Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2019

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
LACK'S VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/01/1972

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
LACKS VALLEY STORES, LTD.

1300 SAN PATRICIA STREET
PHARR, TX 78577

2b Employer Identification Number (EIN) 74-2730084

2c Plan Sponsor's telephone number 956-702-3361

2d Business code (see instructions) 442110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2020	RANDY MARTIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	
5 Total number of participants at the beginning of the plan year	**5**	558
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	492
a(2) Total number of active participants at the end of the plan year	**6a(2)**	461
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	65
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	526
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1
f Total. Add lines **6d** and **6e**.	**6f**	527
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	454
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	8
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2J 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] 0 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2019 Form M-1 annual report. If the plan was not required to file the 2019 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2019** **This Form is Open to Public Inspection.**

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan
LACK'S VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
LACKS VALLEY STORES, LTD.

D Employer Identification Number (EIN)
74-2730084

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH INC

200 S 10TH ST STE 1002
MCALLEN, TX 78501

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISOR	66522	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MCCAW & SALESBERRY RETIREMENT SOL

19115 FM 2252 STE 21
GARDEN RIDGE, TN 78266

47-3027397

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	CONTRACT ADMINISTRATOR	24795	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PATTILLO BROWN & HILL LLP

401 W STATE HWY 6
WACO, TX 76710

74-1130599

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	8000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2019

This Form is Open to Public Inspection

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan
LACK'S VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
LACKS VALLEY STORES, LTD.

D Employer Identification Number (EIN)
74-2730084

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	6896	9194
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	360
(3) Other	1b(3)	7743	6862
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	306519	419279
(2) U.S. Government securities	1c(2)	1441173	1379694
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	358021	340134
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	4055860	4831478
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1727659	1844658
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)	0	0
	(2) Employer real property	1d(2)	0	0
e	Buildings and other property used in plan operation	1e	0	0
f	Total assets (add all amounts in lines 1a through 1e)	1f	7903871	8831659
	Liabilities			
g	Benefit claims payable	1g	2152	10550
h	Operating payables	1h	0	0
i	Acquisition indebtedness	1i	0	0
j	Other liabilities	1j		0
k	Total liabilities (add all amounts in lines 1g through1j)	1k	2152	10550
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	7901719	8821109

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	0	
	(B) Participants	2a(1)(B)	145666	
	(C) Others (including rollovers)	2a(1)(C)	0	
	(2) Noncash contributions	2a(2)	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		145666
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	4988	
	(B) U.S. Government securities	2b(1)(B)	32267	
	(C) Corporate debt instruments	2b(1)(C)	10690	
	(D) Loans (other than to participants)	2b(1)(D)	0	
	(E) Participant loans	2b(1)(E)	0	
	(F) Other	2b(1)(F)	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		47945
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
	(B) Common stock	2b(2)(B)	76271	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	118109	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		194380
	(3) Rents	2b(3)		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	141113	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		141113
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
	(B) Other	2b(5)(B)	1118596	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		1118596

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		0
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		1647700
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	627850	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		627850
f Corrective distributions (see instructions)	2f		1143
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	8000	
(2) Contract administrator fees	2i(2)	24795	
(3) Investment advisory and management fees	2i(3)	66522	
(4) Other	2i(4)	0	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		99317
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		728310
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		919390
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BURTON MCCUMBER & LONGORIA LLP **(2)** EIN: 74-2609610

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		2000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2019

This Form is Open to Public Inspection.

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan
LACK'S VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
LACKS VALLEY STORES, LTD.

D Employer Identification Number (EIN)
74-2730084

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 74-3001344

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

LACK'S VALLEY STORES, LTD 401(k) PLAN

FINANCIAL STATEMENTS

AND

INDEPENDENT AUDITORS REPORT

(WITH SUPPLEMENTAL INFORMATION)

DECEMBER 31, 2019

Independent Auditors' Report

To the Trustees of the
Lack's Valley Stores, LTD 401(k) Plan

We have audited the accompanying financial statements of Lack's Valley Stores, Ltd. 401(k) Profit Sharing Plan, which comprise the statements of net assets available for benefits as of December 31, 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2019, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Lack's Valley Stores, Ltd. 401(k) Profit Sharing Plan as of December 31, 2019, and the changes in net assets available for benefits for the year ended December 31, 2019 in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule, Schedule H, Item 4i – Schedule of Assets (Held at End of Year), is presented for the purpose of additional analysis and are not a required part of the financial statements but is supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Prior Period Financial Statements

The financial statements of Lack's Valley Stores, Ltd. 401(k) Profit Sharing Plan as of December 31, 2018 were audited by other auditors whose report dated October 8, 2019, expressed an unmodified opinion on those statements.



Brownsville, Texas
October 14, 2020

FINANCIAL STATEMENTS

LACK'S VALLEY STORES, LTD 401(k) PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31,

	2019	2018
ASSETS		
Investments at fair value	$ 8,813,887	$ 7,889,232
Non-interest bearing cash	-	6,896
Receivables		
Participant deferrals	360	-
Interest receivable	6,862	7,743
Total receivables	7,222	7,743
Total assets	8,821,109	7,903,871
LIABILITIES		
Corrective distribution payable	1,818	1,143
Total liabilities	1,818	1,143
NET ASSETS AVAILABLE FOR BENEFITS	$ 8,819,291	$ 7,902,728

The accompanying notes are an integral part of these financial statements.

LACK'S VALLEY STORES, LTD 401(k) PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2019

Additions to net assets attributed to:		
Investment income		
Net increase in fair value of investments	$	1,259,709
Dividend and interest income		242,325
		1,502,034
Contributions		
Participant deferrals		145,666
Total additions to net assets		1,647,700
Deductions from net assets attributed to:		
Benefits paid to participants		630,002
Corrective distributions		1,818
Administrative expenses		99,317
Total deductions from net assets		731,137
Net increase to net assets		916,563
Net assets available for benefits:		
Beginning of year		7,902,728
End of year	$	8,819,291

The accompanying notes are an integral part of this financial statement.

LACK'S VALLEY STORES, LTD 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

NOTE A – DESCRIPTION OF PLAN

The following description of the Lack's Valley Stores, Ltd 401(k) Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

1. General

The Plan is a defined contribution plan, which includes all eligible employees of Lack's Valley Stores, Ltd. (the "Company"). The plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

The advisory committee (see Plan Administration paragraph) oversees governance of the Plan. The Plan's advisory committee determines the appropriateness of the Plan's investment offerings, monitors investment performance, and report to the Plan's Board of Directors.

2. Eligibility

An employee becomes eligible to participate in the Plan upon completion of 1 year of employment with 1,000 hours of service with the Company. Participation in the Plan begins on January 1 or July 1, whichever is the first date after the date on which an employee satisfies the eligibility requirements.

3. Employee Contributions

Pursuant to Section 401(k) of the Internal Revenue Code (the "IRC"), participants may contribute up to the lesser of 100% of their compensation or $19,000 for 2019. Employees who are 50 or older may also make catch-up contributions of up to or $6,000 for 2019.

4. Employer Contributions

The Plan provides for employer matching and profit sharing contributions. Contributions to the Plan are at the Company's discretion. For the year ended December 31, 2019, the Company made no matching or profit sharing contributions to the Plan.

5. Investment Options

The provisions of the plan document do not allow for participant-directed funds. Rather, all investments decisions are made by the trustees.

6. Participant Accounts

Each participant's account is credited with participant's contribution and allocations of (a) the Company's discretionary profit sharing contribution, (b) the Company's discretionary employer matching contribution and, (c) Plan earnings (losses), and charged with an allocation of any administrative expenses paid by the plan. Allocations are based on participant earnings or account balances, as defined. The benefit of which a participant is entitled is the benefit that can be provided from the participant's vested account.

NOTE A – DESCRIPTION OF PLAN – CONTINUED

7. Vesting

Participants are immediately vested in their own contributions plus actual earnings thereon. Vesting in the Company's discretionary contributions is based on years of service. For any discretionary matching or profit sharing contribution, participants ae vested 0% during the first three years of service and become 100% vested upon completion of the third year of service. A participant will also be 100% vested upon normal retirement age, death or disability.

8. Payment of Benefits

Distributions from the account are not permitted before the age of 59 and 1/2 except in the event of death, disability, termination of employment or reasons of proven financial hardship. On termination of service, a participant may elect to receive a lump-sum distribution, a part lump-sum and part installment distribution or a distribution over a period not exceeding the joint and last survivor life expectancy of the participant and his or her designated beneficiary. If the participant elects a distribution other than a lump-sum, certain minimum distribution requirements shall apply.

Terminated employees are not required to withdraw amounts from their Plan accounts if such accounts were greater than $5,000.

9. Forfeitures

A forfeiture is the non-vested portion of a terminated participant's account balance. The forfeited amount remains in the Plan and is used to pay plan expenses or reduce any subsequent discretionary employer contribution. As of December 31, 2019 and 2018, there were no forfeitures remaining in the plan that had not yet been allocated.

10. Plan Administration

The plan is administered by an advisory committee consisting of one or more persons appointed by the Company. The advisory committee is given all powers necessary to enable it to carry out its duties including, but not limited to, the power to interpret the Plan document, decide on all questions of eligibility, the status and rights of participants, and direct disbursements of benefits in accordance with the provisions of the Plan.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

2. Use of Estimates

The preparation of the financial statements in conformity with GAAP requires plan management to make estimates and assumptions that affect the reported amounts of Plan assets and liabilities and changed therein at the date of the financial statements. Actual results could differ from estimates.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

3. Investment Valuation and Income Recognition

The Plan's investments are reported at fair value in the accompanying statements of net assets available for benefits. The method used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriated and consistent with other market participant, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting time.

Purchases and sales securities are record on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are record on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

4. Administrative Expenses

Certain administrative functions are performed by officers or employees of the Company. No such officers or employees receive compensation from the Plan. All administrative expenses, including trustee, accounting and legal fees, have been paid by the Plan unless the Company, at its discretion, paid such expenses.

Investment related expenses are included in net appreciation (depreciation) of fair value of investments.

5. Payment of Benefits

Benefits are recorded when paid.

NOTE C – NONPARTICIPANT-DIRECTED INVESTMENTS

Information about the net assets and the significant components of the changes in net assets relating to the nonparticipant-directed investments is as follows:

	2019	2018
Net assets:		
Cash and cash equivalents	$ 417,923	$ 313,415
Government and agency securities	1,379,694	1,441,173
Corporate common stock	4,831,478	4,055,860
Corporate preferred debt	340,134	358,021
Mutual funds	1,844,658	1,727,659
Receivables at year end	7,222	7,743
Liabilities at year end	(1,818)	(1,143)
	$ 8,819,291	$ 7,902,728

NOTE C – NONPARTICIPANT-DIRECTED INVESTMENTS – Continued

	2019
Changes in net assets	
Net increase in fair value	$ 1,259,709
Interest and dividends	242,325
Contributions	145,666
Distributions	(631,820)
Administrative expenses	(99,317)
	$ 916,563

NOTE D – FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying statements of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with market participant the use of different methodologies or assumptions to measure the fair value of certain financial instruments could result in a different fair value at the reporting date.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for similar assets, and Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available the Plan measures fair value using Level 1 inputs because the generally provide the most reliable evidence of fair value.

Level 1 Fair Value Measurements

Common stocks – Valued at the closing price on the active market on which the individual securities are traded.

Mutual funds – Valued at the daily closing price as reported to the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset values and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Level 2 Fair Value Measurements

Interest bearing cash and money market accounts – Valued at face value.

NOTE D – FAIR VALUE MEASUREMENTS – CONTINUED

Level 2 Fair Value Measurements – Continued

Corporate bonds and U.S. government securities – This asset class contains bonds and treasury notes. The underlying exchange traded investments are value by using closing prices reported on the active market on which the individual securities are traded. The underlying non-exchange traded investments use inputs such as quoted values and other data provided by nationally recognized independent pricing sources.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2019 and 2018:

	Fair Value Measurements at December 31, 2019			
	Assets/Liabilities Measured at Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Other Unobservable Inputs (Level 3)
Measured on a recurring basis:				
Assets				
Investments				
Interest bearing cash	$ 417,923	$ -	$ 417,923	$ -
Government and agency securities	1,379,694	-	1,379,694	-
Corporate common stock	4,831,478	4,831,478	-	-
Corporate and preferred debt	340,134	-	340,134	-
Mutual funds	1,844,658	1,844,658	-	-
Total investments at fair value	$ 8,813,887	$ 6,676,136	$ 2,137,751	$ -

NOTE D – FAIR VALUE MEASUREMENTS – CONTINUED

	Fair Value Measurements at December 31, 2018			
	Assets/Liabilities Measured at Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Other Unobservable Inputs (Level 3)
Measured on a recurring basis:				
Assets				
Investments				
Interest bearing cash	$ 306,519	$ -	$ 306,519	$ -
Government and agency securities	1,441,173	-	1,441,173	-
Corporate common stock	4,055,860	4,055,860	-	-
Corporate and preferred debt	358,021	-	358,021	-
Mutual funds	1,727,659	1,727,659	-	-
Total investments at fair value	$ 7,889,232	$ 5,783,519	$ 2,105,713	$ -

NOTE E – RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of the net assets available for benefits per financial statements to the Form 5500:

	December 31,	
	2019	2018
Net assets available for benefits - financial statements	$ 8,819,291	$ 7,902,728
Less: amount allocated to withdrawing participants	-	(2,152)
Plus: corrective distribution payable	1,818	1,143
Net assets available for benefits - Form 5500	$ 8,821,109	$ 7,901,719

NOTE E – RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500 – Continued

The following is a reconciliation of the benefits paid to participants and corrective distributions per the financial statements to the form 5500:

	December 31, 2019
Benefits paid to participants and corrective distributions per the financial statements	$ 631,820
Less: amounts allocated to withdrawing participants at December 31, 2018	(2,152)
Plus: corrective distribution payable December 31, 2018	1,143
Less: corrective distribution payable December 31, 2019	(1,818)
Benefits paid to participants and corrective distributions per the Form 5500	$ 628,993

Amounts allocated to withdrawing participants are recorded on the Schedule H of Form 5500 for benefit claims that have been processed and approved for payment prior to December 31, but not yet paid as of that date. Only benefit claims that have been processed approved and paid as of December 31 are recorded on the financial statements as distributions.

NOTE F – EXCESS CONTRIBUTIONS REFUNDABLE

As of December 31, 2019 and 2018, payables of $1,818 and $1,143, respectively, are recorded for amounts refundable by the Plan to the participants for contributions made in excess of amounts allowed by the Internal Revenue Service.

NOTE G – TAX STATUS

The Plan obtained its latest opinion letter on March 31, 2014, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the IRC. Although the plan has been amended since receiving the determination letter, the most recent plan document date being March 2016, the plan administration and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified and related trust is tax-exempt.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has already taken an uncertain position that more than likely would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations three years after filing.

NOTE H – RELATED PARTY AND PARTY IN INTEREST TRANSACTIONS

Certain Plan investments are shares of mutual funds managed by Merrill Lynch, Inc., the custodian of the Plan. These transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan amounted to $66,522 for the investment management services for the year ended December 31, 2019.

The Plan pays certain administrative, audit and record keeping fees to service providers of the Plan. Direct expenses paid during the year amounted to $32,795 for record keeping, audit and administrative services for the year ended December 31, 2019. These transactions qualify as exempt party-in-interest transactions.

NOTE I – PLAN TERMINATION

Although it has not been expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

NOTE J – RISKS AND UNCERTAINTIES

The Plan invests in a variety of investment funds. Investments in general are exposed to various risks, such as interest rate credit, and overall volatility risk. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the value of investments will occur in the near term and that such changed could materially affect the amounts reported in the statements of net assets available for benefits.

NOTE K –SUBSEQUENT EVENTS

For the year ended December 31, 2019, the Company has evaluated subsequent events for potential recognition and disclosure through October 14, 2020, the date of financial statement issuance.

On March 1, 2020 the President of the United Sates declared a National Health Emergency due to the COVID-19 known as Coronavirus. Action taken by the government include but are not limited to shelter in place orders, require social distancing, and on-going payments to employees during the periods of the shutdown. Because of this National Health Emergency, the ultimate effect on the Plan's sponsor, participants and other critical resources necessary to maintain the Plan, is uncertain.

The United States and global markets experienced significant declines in value resulting from the uncertainties caused by the coronavirus pandemic. The Plan trustees are closely monitoring its investment portfolio and its liquidity and is actively working to minimize the impact of these declines. The Plan's financial statements do not include adjustments to fair value that have resulted from these declines.

SUPPLEMENTAL SCHEUDLE

LACK'S VALLEY STORES, LTD 401(k) PLAN
SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR
DECEMBER 31, 2019

EIN: 74-2730084
Plan Number: 001

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of Investment	(d) Cost	(e) Current Value
Cash and Cash Equivalents			
BIF Money Market Fund		$ 417,923	$ 417,923
	Total cash and cash equivalents	417,923	417,923
Government and Agency Securities			
FNMA	PMA3219, 3.50%, 2032	2,132	2,138
FNMA	PMA3247, 3.00%, 2033	71,207	73,285
FNMA	PMA3283, 3.00%, 2033	2,278	2,329
FNMA	PMA3364, 3.00%, 2033	733	743
FNMA	PBM3174, 3.50%, 2033	2,398	2,476
FNMA	PBM3462, 3.50%, 2033	7,902	7,905
FNMA	PMA3547, 3.00%, 2033	12,944	13,438
FNMA	PMA3559, 3.50%, 2034	41,658	42,456
FNMA	PMA3695, 3.00%, 2034	16,599	16,619
FNMA	PAS2993, 3.00%, 2029	7,334	7,186
FNMA	PAY8259, 3.00%, 2030	5,165	5,082
FNMA	PMA2425, 3.00%, 2030	25,974	25,499
FNMA	PAS5729, 3.00%, 2030	2,215	2,188
FNMA	PMA2498, 3.00%, 2031	962	953
FNMA	PAL8001, 3.50%, 2031	2,030	1,989
FNMA	P890710, 3.00%, 2031	34,023	33,436
FNMA	PAL8841, 3.50%, 2031	3,310	3,244
FNMA	PAL8774, 3.00%, 2029	2,334	2,281
FNMA	PMA2871, 3.00%, 2032	1,226	1,222
FNMA	PMA3074, 3.00%, 2032	8,350	8,279
FNMA	PAL9668, 3.00%, 2030	38,018	37,833
FNMA	PMA3155, 3.00%, 2032	20,360	20,380
U.S. Treasury Note	1.125%, 2/28/2021	152,640	155,086
U.S. Treasury Note	0.625%, 4/15/2023	36,666	37,872
U.S. Treasury Note	1.750%, 3/31/2022	124,485	125,469
U.S. Treasury Note	2.375%, 5/15/2027	142,459	151,447
U.S. Treasury Note	2.000%, 5/31/2024	167,760	168,302
U.S. Treasury Note	1.750%, 6/30/2022	186,971	189,875
U.S. Treasury Note	1.500%, 11/30/2021	240,266	240,679
	Total government and agency securities	1,360,400	1,379,694
Corporate Common Stock			
AAR	80 Shares	2,987	3,608
Accenture Plc	360 Shares	77,639	75,805
Activision Blizzard Inc	52 Shares	7,122	3,090
Agilent Technologies Inc	65 Shares	4,385	5,545
AIA Group Ltd	2,098 Shares	17,418	22,025
Air Lease Corp Cl A	92 Shares	2,779	4,372
Air Liquide	24 Shares	2,727	3,400
Airbus SE	145 Shares	14,272	21,237
Akamai Technologies Inc	63 Shares	3,848	5,442
Alamo Group Inc	25 Shares	1,933	4,143

LACK'S VALLEY STORES, LTD 401(k) PLAN
SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED
DECEMBER 31, 2019

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Common Stock - Continued			
Albermarle Corp	44 Shares	$ 3,391	$ 3,214
Alcon	32 Shares	1,810	1,810
Alibaba Group Holding Lt	276 Shares	37,831	58,540
Allegheny Tech Inc	147 Shares	3,200	3,037
Allegiant Travel Co	28 Shares	3,073	4,873
Allergan Plc	143 Shares	20,576	27,337
Alphabet Inc Cl A	21 Shares	21,944	28,127
Alphabet Inc Cl C	21 Shares	21,748	28,077
Amazon Com Inc	32 Shares	48,063	59,142
Amcor Ltd	249 Shares	2,323	2,725
Amer Express Company	259 Shares	31,166	32,243
Americold Rlty Tr	176 Shares	5,645	6,171
Ameris Bancorp	105 Shares	3,325	4,467
Amerisafe Inc Cl A	60 Shares	3,401	3,962
Amerisourcebergen Corp	41 Shares	3,050	3,486
Amgen Inc	75 Shares	14,600	18,080
Anthem Inc	107 Shares	30,582	32,317
ANSYS Inc	30 Shares	4,288	7,722
AON Plc	189 Shares	26,983	39,367
Apergy Corp	80 Shares	2,401	2,702
Apple Inc	152 Shares	23,976	44,635
Applied Material Inc	120 Shares	4,704	7,325
Arrow Electronics	41 Shares	2,827	3,474
Asahi Kasei Corp	767 Shares	7,913	8,709
ASML Hldg	68 Shares	10,662	20,128
ASSA Alboy	156 Shares	2,783	3,650
Astrazenica Plc	210 Shares	15,708	21,162
AT&T Inc	1,086 Shares	32,019	42,441
Atricure Inc	114 Shares	3,455	3,706
Autodesk Inc	333 Shares	41,069	60,341
Balchem Corp	34 Shares	2,664	3,455
Becton Dickinson Co	124 Shares	28,315	33,724
Beigene Ltd	26 Shares	3,477	4,310
Bio Rad Labs Cl A	13 Shares	3,019	4,810
Black Knight Holdco Corp	80 Shares	3,605	5,158
BNP Paribas	102 Shares	4,603	6,049
Borg Warner Inc	81 Shares	2,814	3,514
Boston Pptys Inc Reit	19 Shares	2,138	2,619
British American Tobacco	137 Shares	5,487	5,865
Cabot Corp	33 Shares	1,417	1,568
Canadian Natl Railway Co	47 Shares	3,483	4,251
Cantel Medical Corp	43 Shares	3,143	3,049
Carlsberg As-B	155 Shares	16,984	23,139
Catalent Inc	125 Shares	3,898	7,038
Cathay General Bancorp	134 Shares	4,539	5,099
CBRE Group Inc Cl A	129 Shares	5,165	7,906
Central Garden & Petroleum Co	181 Shares	5,706	5,408
Cerner Corp	279 Shares	14,631	20,476
Chevron Corp	276 Shares	31,120	33,261
Chubb Ltd	333 Shares	55,806	51,835

LACK'S VALLEY STORES, LTD 401(k) PLAN
SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED
DECEMBER 31, 2019

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Common Stock - Continued			
Churchill Downs Inc	31 Shares	$ 6,340	$ 4,253
Chuys Hldgs	61 Shares	1,125	1,581
Cigna Corp	198 Shares	35,399	40,490
Cimarex Energy Co	35 Shares	2,158	1,837
Cisco Systems Inc	1,328 Shares	55,009	63,691
Citigroup Inc	651 Shares	35,780	52,008
CME Group Inc	173 Shares	31,236	34,725
Coca Cola	437 Shares	20,692	24,188
Cohen & Steers Inc	56 Shares	1,922	3,515
Colgate Palmolive	542 Shares	40,709	37,311
Comcast Corp Cl A	1,838 Shares	71,523	82,655
Compass Minerals Intl Inc	43 Shares	1,990	2,621
Continental Resources Inc	92 Shares	3,697	3,156
CSX Corp	69 Shares	6,581	4,993
Cummins Inc	28 Shares	3,742	5,011
Cyrusone Inc	422 Shares	22,573	27,611
D R Horton Inc	133 Shares	4,610	7,016
Daikin Industries	28 Shares	3,548	3,981
Daiichi Sankyo Co Ltd	63 Shares	3,986	4,190
Danaher Corp	146 Shares	12,081	22,408
Danone SA	118 Shares	8,297	9,788
Danone Spons	1413 Shares	19,754	23,300
Darden Restaurants Inc	39 Shares	3,895	4,251
DBS Group Holdings Ltd	105 Shares	1,825	2,021
Deere Co	143 Shares	21,331	24,776
Denso Corp	54 Shares	2,408	2,468
Dentsply Sirona Inc	51 Shares	1,898	2,886
Deutsche Boerse Ag	25 Shares	2,998	3,948
Diageo	366 Shares	13,495	15,518
Disney (Walt) Co	220 Shares	24,721	31,819
DNB	209 Shares	3,334	3,901
Dover Corp	42 Shares	2,980	4,841
Dril Quip	35 Shares	1,139	1,642
DSV Panalpina	51 Shares	3,353	5,882
Duke Energy Corp	345 Shares	29,795	31,467
Dupont De Nemours	179 Shares	11,976	11,492
Eastman Chemical Co	48 Shares	4,345	3,804
Eaton Corp Plc	305 Shares	20,941	28,890
Eaton Vance Corp	73 Shares	2,568	3,408
Enbridge	154 Shares	5,614	6,125
Enel SPA	1962 Shares	11,579	15,575
Entegris Inc	100 Shares	3,227	5,009
EOG Resources Inc	108 Shares	9,419	9,046
Essilorluxottica	122 Shares	14,790	18,597
Exlservice Hldgs Inc	46 Shares	2,421	3,195
Expeditors Intl Wash Inc	329 Shares	22,402	25,669
Facebook Inc Cl A	280 Shares	36,705	57,470
Factset Resh Sys Inc	60 Shares	12,008	16,098
Fidelity National Info Svcs Inc	535 Shares	61,636	74,413
Firstenergy Corp	454 Shares	18,262	22,064

LACK'S VALLEY STORES, LTD 401(k) PLAN
SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED
DECEMBER 31, 2019

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Common Stock - Continued			
Fiserv Inc Wisc	257 Shares	$ 18,887	$ 29,717
Five Below Inc	37 Shares	3,786	4,731
Galapagos Genomics	47 Shares	8,058	9,839
GATX Corporation	52 Shares	3,682	4,308
Genl Dynamics Corp	23 Shares	3,616	4,056
Genmab	58 Shares	9,316	12,908
Givaudan SA	155 Shares	7,838	9,698
Glacier Bancorp Inc	105 Shares	4,160	4,829
Global Pmts Inc Georgia	71 Shares	7,322	12,962
Globant S A	18 Shares	1,415	1,909
Globus Med Inc Cl A	151 Shares	6,572	8,891
Goldman Sachs Group Inc	91 Shares	15,202	20,924
Grand Canyon Education Inc	70 Shares	6,733	6,705
Grifols SA	171 Shares	3,155	3,992
HDFC Bank Ltd	154 Shares	7,458	9,759
Heartland Express Inc	147 Shares	2,690	3,094
Helen of Troy Ltd	15 Shares	1,968	2,697
Helios Technologies Inc	55 Shares	1,825	2,543
Hermes Intl SA	5 Shares	2,771	3,739
Honeywell Intl Inc	334 Shares	62,788	59,118
Hong Kong Exchanges	318 Shares	10,639	10,325
Houlihan Lokey Inc	144 Shares	5,966	7,037
Hoya Corp	67 Shares	4,875	6,443
Hubspot Inc	36 Shares	4,526	5,706
Hutchison China Meditech	96 Shares	2,217	2,407
Iberdrola SA Bilbao	1,108 Shares	8,697	11,417
ICF Intl Inc	54 Shares	3,586	4,947
ICU Medical Inc	19 Shares	4,363	3,555
Idacorp Inc	35 Shares	3,257	3,738
Illinois Tool Works Inc	169 Shares	22,611	30,357
Imperial Brands Plc	210 Shares	6,357	5,200
Ingersoll-Rand Plc	459 Shares	49,493	61,010
Intercontinental	68 Shares	4,022	4,692
Intercontinental Exchange Inc	93 Shares	7,006	8,607
Intl Flavors & Fragrance	152 Shares	21,408	19,611
Intuit Inc	20 Shares	3,937	5,239
Jardine Matheson Hldgs	59 Shares	4,105	3,280
John Bean Technologies Corp	26 Shares	1,867	2,929
Johnson & Johnson	697 Shares	73,743	101,671
Johnson Controls Inter	343 Shares	10,170	13,964
JPMorgan Chase & Co	762 Shares	91,386	106,223
Kering	17 Shares	7,999	11,167
Keycorp	197 Shares	2,912	3,987
Keyence Corp	77 Shares	19,603	27,271
Keysight Technologies Inc	86 Shares	5,339	8,826
Kimberly Clark	122 Shares	13,901	16,781
Koninklijke Kpn	2,361 Shares	15,766	6,973
Koninklijke Philips	206 Shares	8,491	10,063
Kose Corp	45 Shares	7,998	6,625
L.V.M.H	23 Shares	6,789	10,694

LACK'S VALLEY STORES, LTD 401(k) PLAN
SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED
DECEMBER 31, 2019

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Common Stock - Continued			
Laboratory Cp Amer Hldgs	23 Shares	$ 2,906	$ 3,891
Lear Corp	81 Shares	9,952	11,113
LHC Group Inc	35 Shares	3,361	4,822
Linde Plc	154 Shares	24,560	32,787
Lithia Motors Inc Cl A	39 Shares	2,977	5,733
Lloyds Bank Grp	3,421 Shares	49,134	2,832
Lockheed Martin Corp	149 Shares	49,134	58,018
London Stk Exchange Grp	216 Shares	11,174	22,176
Loreal	50 Shares	11,500	14,817
Lowe's Companies Inc	339 Shares	31,310	40,599
Macom Technology Solutions Holdings Inc	98 Shares	1,438	2,607
Marsh & McLennan Cos Inc	246 Shares	19,619	27,407
Masco Corp	127 Shares	3,713	6,095
Matador Res Co	229 Shares	3,555	4,115
Mckesson Corporation	132 Shares	16,048	18,258
Medtronic Plc	641 Shares	58,000	72,721
Mercadolibre Inc	6 Shares	1,757	3,432
Meridian Bancorp Inc	103 Shares	1,475	2,069
Merk and Co Inc	131 Shares	10,010	11,914
Microsoft Corp	659 Shares	83,870	103,924
Mobile Mini Inc	88 Shares	2,929	3,336
Mondelez International Inc	513 Shares	20,535	28,256
Monster Beverage	515 Shares	25,370	32,728
Murata Mfg Co	118 Shares	4,851	7,325
Nasdaq Omx Grp Inc	164 Shares	13,377	17,564
Naspers Ltd Shs Cl N	75 Shares	2,974	2,442
National Health Invs Inc Reit	42 Shares	3,191	3,422
Nestle SA Cham Und Veve	160 Shares	12,952	17,313
Nestle SA Rep Rg Sg Sdr	308 Shares	25,599	33,344
Nextera Energy Inc	153 Shares	26,594	37,050
Nidec Corp	80 Shares	9,626	11,046
Nippon Tel & Tel	272 Shares	6,636	6,900
Northrop Gruman Corp	77 Shares	21,209	26,486
Northwestern Corp	65 Shares	3,864	4,659
Novanta Inc	38 Shares	3,271	3,361
Novartis Adr	209 Shares	18,404	19,790
Novartis Ag	53 Shares	4,518	5,030
Novo Nordisk A/S Shs	420 Shares	19,166	24,394
Novo Nordisk AS Adr	489 Shares	22,528	28,303
NVIDIA	114 Shares	16,935	26,824
Ollies Bargain Outlet Hldgs Inc	47 Shares	2,981	3,070
Oracle Corp	821 Shares	37,068	42,331
Oxford Industries	36 Shares	2,557	2,715
Pacific Premier Bancorp	108 Shares	2,756	3,521
Packaging Corp America	271 Shares	39,091	30,349
Patrick Inds Inc	71 Shares	2,265	3,723
Paylocity Hldg Corp	50 Shares	3,011	6,041
Pebblebrook Hotel Trust	69 Shares	1,953	1,850
Pepsico Inc	337 Shares	39,143	46,058
Performance Food Group Co	146 Shares	4,711	7,516

LACK'S VALLEY STORES, LTD 401(k) PLAN
SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED
DECEMBER 31, 2019

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Common Stock - Continued			
Pernod Ricard	95 Shares	$ 15,562	$ 16,998
Pfizer Inc	729 Shares	62,918	28,562
Philip Morris Intl Inc	380 Shares	26,681	32,334
Phillips 66	322 Shares	33,641	35,874
PNC Fincial Services Group	350 Shares	41,623	55,871
Polyone Corp	132 Shares	3,784	4,856
Power Integrations Inc	23 Shares	1,403	2,275
PPG Industries Inc	249 Shares	25,455	33,239
PRA Group Inc	67 Shares	1,633	2,432
Primoris Services Corp	162 Shares	3,126	3,603
Proctor & Gamble Co	218 Shares	20,039	27,228
Progressive Corp	86 Shares	5,188	6,226
Proofpoint Inc	28 Shares	2,347	3,214
Prosus	78 Shares	1,247	1,162
QTS Realty Tr Inc Cl A	88 Shares	3,300	4,776
Qualcomm Inc	345 Shares	19,634	30,439
Raymond James Finl Inc	62 Shares	4,613	5,547
RBC Bearings Inc	35 Shares	4,634	5,542
Realty Incm Corp	255 Shares	16,075	18,776
Reckitt Benckiser Group	135 Shares	10,510	10,961
Regeneron Pharmaceuticals	75 Shares	28,013	28,161
Reinsurance Group America	32 Shares	4,487	5,218
Relx Plc	523 Shares	11,182	13,202
Renaissance RE Hldgs Ltd	23 Shares	3,075	4,508
Republic Services Inc	94 Shares	6,776	8,425
Ritchie Bros Auctioneers	127 Shares	4,155	5,455
Roche Hldg Ltd	1001 Shares	34,702	40,701
Rogers Corp	23 Shares	2,383	2,869
Royal Dutch Shell Plc	139 Shares	8,332	8,336
Ryman Hospitality Pptys Inc	34 Shares	2,906	2,946
Ryohin Keikaku	95 Shares	1,210	2,234
Safran SA	135 Shares	16,266	20,859
Sampo Oyj	81 Shares	3,557	3,538
Samsonite Intl SA	694 Shares	19	1,666
SAP SE	131 Shares	13,057	17,693
SBA Communications Corp	9 Shares	2,161	2,169
Schlumberger Ltd	386 Shares	80,834	15,517
Seacoast Banking Corp Of Florida	109 Shares	3,117	3,332
Sealed Air Corp	90 Shares	3,136	3,585
SEI Invt Co	340 Shares	15,708	22,263
Sensata Technologies Hldg Plc	122 Shares	5,747	6,572
Shin Etsu Chemical	92 Shares	7,642	10,209
Silgan Hldgs Inc	139 Shares	3,283	4,320
Silicon Labs Inc	39 Shares	3,074	4,523
Siteone Landscape Supply Inc	43 Shares	2,480	3,898
Skyline Corp	126 Shares	2,314	3,994
Skyworks Solutions Inc	67 Shares	6,077	8,099
SMC Corp	42 Shares	12,844	19,436
Snap On Inc	31 Shares	4,504	5,251
Softbank Group Corp	185 Shares	4,344	8,096

LACK'S VALLEY STORES, LTD 401(k) PLAN
SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED
DECEMBER 31, 2019

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Common Stock - Continued			
Sonova Holding Ag	19 Shares	$ 3,095	$ 4,346
Southern Company	438 Shares	24,992	27,901
Stag Industrials Inc	146 Shares	3,703	4,609
Stanley Black & Decker Inc	135 Shares	19,432	22,375
Starbucks Corp	245 Shares	15,778	21,540
State Street Corp	168 Shares	10,596	13,289
Stericycle Inc	95 Shares	3,775	6,062
Stifel Financial Corp	125 Shares	7,862	7,581
Suncor Energy Inc	658 Shares	20,690	21,582
Suzuki Motor Corp	93 Shares	4,071	3,908
Syneos Health Inc	183 Shares	8,691	10,884
Synopsys Inc	55 Shares	4,633	7,656
Taiwan S Manufacturing	338 Shares	12,476	19,638
Tencent Hldgs Ltd	75 Shares	3,440	3,615
Texas Instruments	528 Shares	71,742	67,737
Texas Roadhouse Inc Cl A	95 Shares	5,625	5,340
The Scotts Miracle Gro Co	33 Shares	2,028	3,504
Thermo Fisher Scientific Inc	34 Shares	7,609	11,046
TJX Cos Inc	134 Shares	5,995	8,182
Total SA	71 Shares	3,748	3,921
Travelers Cos Inc	158 Shares	18,921	21,638
Truist Finl Corp	415 Shares	19,881	23,373
Uni Charm Co Ltd	323 Shares	10,528	10,997
Union Pacific Corp	329 Shares	50,770	59,480
United Bkshrs Inc	62 Shares	1,929	2,397
UnitedHealth Group Inc	158 Shares	39,334	46,449
Universal Forest Products	104 Shares	2,879	4,961
US Bancorp	540 Shares	24,678	32,017
US Ecology Inc	70 Shares	4,326	4,054
Varian Medical Sys Inc	71 Shares	8,045	10,083
Veracyte	105 Shares	3,051	2,932
Virtusa Corp	99 Shares	4,425	4,488
Visa Inc Cl A	355 Shares	46,839	66,705
Vodafone Grp Plc	1,666 Shares	3,022	3,239
WD 40 Company	12 Shares	2,199	2,330
Webster Finl Corp	77 Shares	3,816	4,109
WEC Energy Group Inc	413 Shares	30,169	38,091
Wells Fargo & Co	258 Shares	11,889	13,880
Wolverine World Wide	84 Shares	2,679	2,834
Woodward Inc	58 Shares	4,309	6,870
WPX Energy Inc Cl A	161 Shares	1,787	2,212
Wright Medical Group	92 Shares	2,413	2,804
Wynn Macau Ltd	1,500 Shares	3,272	3,696
Xilinx Inc	70 Shares	6,002	6,844
Yum Brands Inc	160 Shares	14,707	16,117
Yum China Holdings Inc	274 Shares	9,187	13,155
	Total coprorate and common stock	4,095,121	4,831,478

LACK'S VALLEY STORES, LTD 401(k) PLAN
SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED
DECEMBER 31, 2019

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate and preferred debt			
Zimmer Hldgs Inc Glb	2.70%, 04/01/20	$ 17,828	$ 18,012
AT&T Inc	2.4%, 06/30/20	17,766	18,061
General Motors Finl Co	3.2%, 07/13/20	17,777	18,082
Fifth Third Bancorp	2.875%, 07/27/20	17,896	18,075
General Elec Cap Corp	4.375%, 09/16/20	17,974	18,279
BMW Vehicle	2.07%, 10/20/20	2,986	941
Honda Auto	1.21%, 12/18/20	11,747	1,433
Carmax Auto	1.39%, 05/17/21	3,206	375
Allya 2017-2	1.78%, 08/16/21	3,471	926
Carmax Auto	1.4%, 08/15/21	7,638	2,250
Ally Auto	1.74%, 09/15/21	9,906	3,198
Walgreens Boots	3.3%, 11/18/21	18,913	19,360
BMW Vehicle	2.84%, 11/22/21	13,129	13,104
Carmax Auto	1.97%, 04/15/22	9,914	6,396
Chase Issuance	1.84%, 04/15/22	1,970	2,000
Nissan Auto	2.12%, 04/18/22	19,751	17,045
Ford Credit	2.16%, 09/15/22	18,718	19,021
Morgan Stanley	4.875%, 11/01/22	19,359	19,287
Ally Auto Rec	2.92%, 11/15/22	17,145	17,103
Ally Auto Rec	3.0%, 01/17/23	15,158	15,171
Citibank Credit	2.49%, 01/20/23	10,118	10,069
CVS Health Corp	3.7%, 03/09/23	12,564	12,508
Capital One	2.08%, 03/15/23	988	1,001
Chase Issuance	Var%, 04/17/23	22,066	22,022
Citibank Credit	2.68%, 06/07/23	26,128	26,304
Carmax Auto	3.13%, 06/15/23	9,174	9,152
Chase Issuance	Var%, 06/15/23	13,064	13,080
Celgene Corp	3.625%, 05/15/24	17,932	17,879
	Total corporate and preferred debt	374,286	340,134
Mutual Funds			
Eaton Vance Floating Rate Adv CL1	43,279 Shares	474,961	463,951
Nuveen Symphony Floating Rt Fd Cl Cl 1	24,117 Shares	473,306	460,152
Loomis Sayles Float Rt & Fxd Inc CL Y	49,430 Shares	484,224	458,216
Lord Abbett Floating Rt Inc Cl F	52360 Shares	478,261	462,339
	Total mutual funds	1,910,752	1,844,658
		$ 8,158,481	$ 8,813,887

* Party in interest as defined by ERISA.

E-SIGNATURE AUTHORIZATION
for
LACK'S VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN
74-2730084/001
For Plan Year 01/01/2019 through 12/31/2019

I/We, the undersigned, understand that a 5500 Series filing for the Plan listed above must be prepared, electronically signed and electronically transmitted to the EBSA Electronic Filing Acceptance System (EFAST).

I/We authorize McCaw & Salesberry Retirement Solutions LLC ("The Provider") to electronically sign the 500 Series filing on my/our behalf and to transmit that signed to EFAST on or before the filing due date.

I/We understand that by granting this authority:

- A manually signed and dated Form 5500-SF that has been provided must be returned to "The Provider" before they can begin the electronic filing process. I/We will retain a copy of this manually signed form and any schedules and attachments in the pan records.
    - "The Provider" will not be responsible for any late filing penalty assessed under ERISA should I/we not return the manually signed and dated Form 5500-SF prior to the filing due date.
- An electronic Copy of the manually signed and dated Form 5500-SF showing my/our signatures will be included in the electronic filing and will be posted by the EBSA to the Internet for public disclosure.
- "The Provider" will maintain a copy of this written authorization in its records.
- "The Provider" will notify all signers about any inquiries and correspondence it received about this filing from EFAST, EBSA, IRS or PBGC.
- "The Provider" shall not be deemed to be a plan fiduciary with respect to this plan solely on account of providing the electronic signature and filing of the 5500-SF for the plan year listed above.

Randy Martin
Plan Administrator

10-13-2020
Date

Randy Martin
Plan Sponsor

10-13-2020
Date

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2019

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
LACK'S VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/01/1972

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

LACKS VALLEY STORES, LTD.

1300 SAN PATRICIA STREET

PHARR TX 78577

2b Employer Identification Number (EIN)
74-2730084

2c Plan Sponsor's telephone number
956-702-3361

2d Business code (see instructions)
442110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Randy Martin	10-13-2020	Randy Martin
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Randy Martin	10-13-2020	Randy Martin
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	558
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	492
a(2) Total number of active participants at the end of the plan year	**6a(2)**	461
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	65
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	526
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1
f Total. Add lines **6d** and **6e**	**6f**	527
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	454
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	8
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2J 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1) [X] **R** (Retirement Plan Information)

(2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

(3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1) [X] **H** (Financial Information)

(2) [ ] **I** (Financial Information – Small Plan)

(3) [ ] **A** (Insurance Information)

(4) [X] **C** (Service Provider Information)

(5) [ ] **D** (DFE/Participating Plan Information)

(6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2019 Form M-1 annual report. If the plan was not required to file the 2019 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

Form **5558**
(Rev. September 2018)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File Certain Employee Plan Returns

► For Privacy Act and Paperwork Reduction Act Notice, see instructions.
► Go to *www.irs.gov/Form5558* for the latest information.

OMB No. 1545-0212

File With IRS Only

Part I Identification

A Name of filer, plan administrator, or plan sponsor (see instructions)

LACKS VALLEY STORES, LTD.

Number, street, and room or suite no. (If a P.O. box, see instructions)

1300 SAN PATRICIA STREET

City or town, state, and ZIP code

PHARR, TX 78577

B **Filer's identifying number (see instructions)**

Employer identification number (EIN) (9 digits XX-XXXXXXX)

74-2730084

Social security number (SSN) (9 digits XXX-XX-XXXX)

C Plan name	Plan number	Plan year ending— MM	DD	YYYY
LACK'S VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN	0 0 1	12	31	2019

Part II Extension of Time To File Form 5500 Series, and/or Form 8955-SSA

1 ☐ Check this box if you are requesting an extension of time on line 2 to file the first Form 5500 series return/report for the plan listed in Part I, C above.

2 I request an extension of time until 10 / 15 /2020 to file Form 5500 series. See instructions.
Note: A signature IS NOT required if you are requesting an extension to file Form 5500 series.

3 I request an extension of time until 10 / 15 /2020 to file Form 8955-SSA. See instructions.
Note: A signature IS NOT required if you are requesting an extension to file Form 8955-SSA.

The application **is automatically approved** to the date shown on line 2 and/or line 3 (above) if **(a)** the Form 5558 is filed on or before the normal due date of Form 5500 series, and/or Form 8955-SSA for which this extension is requested; and **(b)** the date on line 2 and/or line 3 (above) is not later than the 15th day of the 3rd month after the normal due date.

Part III Extension of Time To File Form 5330 *(see instructions)*

4 I request an extension of time until / / to file Form 5330.
You may be approved for up to a 6-month extension to file Form 5330, after the normal due date of Form 5330.

a Enter the Code section(s) imposing the tax . . . . . ► **a**

b Enter the payment amount attached . . . . . ► **b**

c For excise taxes under section 4980 or 4980F of the Code, enter the reversion/amendment date . . . ► **c**

5 **State in detail why you need the extension:**

Under penalties of perjury, I declare that to the best of my knowledge and belief, the statements made on this form are true, correct, and complete, and that I am authorized to prepare this application.

Signature ► **Date ►**

Schedule H, Line 4i
Schedule of Assets (Acquired and Disposed of Within Year)

Name of Plan:

►Lack's Valley Stores, Ltd. 401(k) Profit Sharing Plan

Employer Identification No.: ► 74-273084

Plan year (beginning/ending):► 01/01/2019 - 12/31/2019 Plan number:► 001

(a) Identity of issue, borrower, lessor, or similar party	**(b)** Description of investment including maturity date, rate of interest, collateral, par or maturity value	**(c) Costs of acquisition**	**(d) Proceeds of dispositions**
ABN Amro Group		5,468.59	(174.13)
America Express Company		1,007.78	(48.42)
Americold Realty Tr		63.98	11.81
Americold Realty Tr		95.98	17.70
Americold Realty Tr		63.31	11.88
Anthem Inc		551.52	32.89
Applied Material Inc		235.18	102.09
BB&T Corp		726.07	91.96
Beigene Ltd		261.89	141.64
Carnival Corp		3,286.94	(708.78)
Carnival Corp		4,119.90	(983.14)
Carnival Corp		2,526.05	(506.49)
Daiichi Sankyo Co Ltd		126.53	(1.88)
Dupont De Nemours		605.43	(8.11)
Enbridge Inc		3,087.36	80.68
Enbridge Inc		861.59	23.30
Encana Corp		2,194.50	231.00
Entegris Inc		124.56	67.42
Firstenergy Corp		1,846.12	109.21
Galapagos Genomics		345.67	24.56
Globant		78.62	19.19
Hong Kong Exchanges		248.84	2.60
Houlihan Lokey Inc		140.83	2.26
Huazhu Group Ltd		1,559.92	(282.53)
Huazhu Group Ltd		2,023.69	(386.64)
Iberiabank Corp		462.31	(16.32)
Insulet Corp		1,391.66	1,038.23
Insulet Corp		558.06	299.55
Koninklijke Philips		200.21	26.82
Kose Corp		365.14	(38.84)
Lloyds Bank Group		4,161.42	(703.33)
Lloyds Bank Group		188.72	(22.42)
Logmein Inc		1,610.58	(218.11)
Logmein Inc		2,541.38	(329.79)
Multichoice Group Ltd		0.00	123.40
Murata Manufacturing Company		250.26	18.58
Murata Manufacturing Company		300.32	26.09
Murata Manufacturing Company		3,353.52	612.48
Nippon Tel & Tel		195.18	4.65

Schedule H, Line 4i
Schedule of Assets (Acquired and Disposed of Within Year)

Name of Plan:

►Lack's Valley Stores, Ltd. 401(k) Profit Sharing Plan

Employer Identification No.: ► 74-273084

Plan year (beginning/ending):► 01/01/2019 - 12/31/2019 Plan number:► 001

(a) Identity of issue, borrower, lessor, or similar party	**(b)** Description of investment including maturity date, rate of interest, collateral, par or maturity value	**(c) Costs of acquisition**	**(d) Proceeds of dispositions**
Nordea Bank		50.72	(1.15)
Novanta Inc		178.51	(9.16)
Nvidia		2,022.36	54.18
Ollies Bargain Outlet		126.83	2.94
Pepsico Inc		383.09	19.22
PNC Fincial Services Group		2,538.16	276.80
PNC Fincial Services Group		120.63	13.42
PNC Fincial Services Group		844.43	218.71
Roche Hldg Ltd		615.03	33.99
Samsonite International		749.86	(210.55)
Samsonite International		862.60	(268.20)
Schlumberger Ltd.		1,499.69	(99.31)
Schlumberger Ltd.		1,102.53	(97.13)
Schlumberger Ltd.		4,866.38	(557.51)
Seacoast Banking Corp		114.38	4.51
Sensata Technologies		235.59	25.37
Siteone Landscape Supply		503.66	299.11
Siteone Landscape Supply		167.89	103.15
Siteone Landscape Supply		279.81	156.53
Skyworks Solutions Inc		362.79	26.98
Southern Company		1,055.92	125.93
Stanley Black & Decker		594.23	25.44
Suncor Energy Inc		544.50	22.19
Suzuki Motor Corp		131.33	2.17
US Treasury	2.375% 02/29/24	5,013.73	106.97

Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

Name of Plan:

► Lack's Valley Stores, Ltd. 401(k) Profit Sharing Plan

Employer Identification Number:► 74-2730084

For plan year (beginning/ending):► 01/01/2019 - 12/31/2019 Plan number:► 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
Corporate Common Stock				
	AAR	80.00	2,987.20	3,608.00
	Accenture Plc	360.00	77,639.25	75,805.20
	Activision Blizzard Inc	52.00	7,122.47	3,089.84
	Agilent Technologies Inc	65.00	4,384.90	5,545.15
	AIA Group Ltd	2,098.00	17,417.59	22,025.22
	Air Lease Corp Cl A	92.00	2,779.32	4,371.84
	Air Liquide	24.00	2,727.44	3,399.83
	Airbus SE	145.00	14,272.22	21,237.24
	Akamai Technologies Inc	63.00	3,848.04	5,441.94
	Alamo Group Inc	25.00	1,933.00	4,143.15
	Albermarle Corp	44.00	3,391.08	3,213.76
	Alcon	32.00	1,810.24	1,810.24
	Alibaba Group Holding Lt	276.00	37,831.32	58,539.60
	Allegheny Tech Inc	147.00	3,200.19	3,037.02
	Allegiant Travel Co	28.00	3,072.64	4,873.12
	Allergan Plc	143.00	20,576.13	27,337.31
	Alphabet Inc Cl A	21.00	21,944.16	28,127.19
	Alphabet Inc Cl C	21.00	21,747.81	28,077.42
	Amazon Com Inc	32.00	48,063.04	59,141.59
	Amcor Ltd	249.00	2,322.65	2,725.28
	Amer Express Company	259.00	31,166.18	32,242.91
	Americold Rlty Tr	176.00	5,645.21	6,170.56
	Ameris Bancorp	105.00	3,325.35	4,466.70
	Amerisafe Inc Cl A	60.00	3,401.40	3,961.80
	Amerisourcebergen Corp	41.00	3,050.40	3,485.82
	Amgen Inc	75.00	14,600.25	18,080.25
	Anthem Inc	107.00	30,582.41	32,317.21
	ANSYS Inc	30.00	4,288.20	7,722.30
	AON Plc	189.00	26,983.24	39,366.81
	Apergy Corp	80.00	2,401.15	2,702.40
	Apple Inc	152.00	23,976.48	44,634.80
	Applied Material Inc	120.00	4,703.57	7,324.80
	Arrow Electronics	41.00	2,826.95	3,474.34
	Asahi Kasei Corp	767.00	7,913.40	8,709.13
	ASML Hldg	68.00	10,662.02	20,128.21
	ASSA Alboy	156.00	2,782.74	3,649.59
	Astrazenica Plc	210.00	15,707.68	21,162.48
	AT&T Inc	1,086.00	32,018.82	42,440.88
	Atricure Inc	114.00	3,454.87	3,706.14
	Autodesk Inc	333.00	41,068.63	60,340.50
	Balchem Corp	34.00	2,663.90	3,455.42
	Becton Dickinson Co	124.00	28,314.73	33,724.28
	Beigene Ltd	26.00	3,477.33	4,309.76

Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

Name of Plan:

► Lack's Valley Stores, Ltd. 401(k) Profit Sharing Plan

Employer Identification Number:► 74-2730084

For plan year (beginning/ending):► 01/01/2019 - 12/31/2019 Plan number:► 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Bio Rad Labs Cl A	13.00	3,018.86	4,810.39
	Black Knight Holdco Corp	80.00	3,604.80	5,158.40
	BNP Paribas	102.00	4,602.82	6,048.77
	Borg Warner Inc	81.00	2,813.94	3,513.78
	Boston Pptys Inc Reit	19.00	2,138.47	2,619.34
	British American Tobacco	137.00	5,487.18	5,864.87
	Cabot Corp	33.00	1,417.02	1,568.16
	Canadian Natl Railway Co	47.00	3,483.17	4,251.15
	Cantel Medical Corp	43.00	3,142.56	3,048.70
	Carlsberg As-B	155.00	16,983.93	23,139.40
	Catalent Inc	125.00	3,897.50	7,037.50
	Cathay General Bancorp	134.00	4,538.82	5,098.70
	CBRE Group Inc Cl A	129.00	5,165.16	7,906.41
	Central Garden & Petroleum Co	181.00	5,705.95	5,408.21
	Cerner Corp	279.00	14,630.76	20,475.81
	Chevron Corp	276.00	31,120.06	33,260.76
	Chubb Ltd	333.00	55,806.43	51,834.78
	Churchill Downs Inc	31.00	6,339.59	4,253.20
	Chuys Hldgs	61.00	1,124.96	1,580.92
	Cigna Corp	198.00	35,398.91	40,489.57
	Cimarex Energy Co	35.00	2,157.75	1,837.15
	Cisco Systems Inc	1,328.00	55,008.60	63,690.88
	Citigroup Inc	651.00	35,780.42	52,008.39
	CME Group Inc	173.00	31,236.49	34,724.56
	Coca Cola	437.00	20,691.95	24,187.95
	Cohen & Steers Inc	56.00	1,921.92	3,514.56
	Colgate Palmolive	542.00	40,709.18	37,311.28
	Comcast Corp Cl A	1,838.00	71,523.25	82,654.86
	Compass Minerals Intl Inc	43.00	1,989.72	2,621.28
	Continental Resources Inc	92.00	3,697.48	3,155.60
	CSX Corp	69.00	6,581.08	4,992.84
	Cummins Inc	28.00	3,741.92	5,010.88
	Cyrusone Inc	422.00	22,572.75	27,611.46
	D R Horton Inc	133.00	4,609.78	7,015.75
	Daikin Industries	28.00	3,547.89	3,980.65
	Daiichi Sankyo Co Ltd	63.00	3,985.85	4,190.12
	Danaher Corp	146.00	12,080.91	22,408.08
	Danone SA	118.00	8,297.18	9,788.42
	Danone Spons	1,413.00	19,753.74	23,300.37
	Darden Restaurants Inc	39.00	3,894.52	4,251.39
	DBS Group Holdings Ltd	105.00	1,824.97	2,020.89
	Deere Co	143.00	21,331.31	24,776.18
	Denso Corp	54.00	2,408.25	2,467.56
	Dentsply Sirona Inc	51.00	1,897.71	2,886.09

Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

Name of Plan:

► Lack's Valley Stores, Ltd. 401(k) Profit Sharing Plan

Employer Identification Number:► 74-2730084

For plan year (beginning/ending):► 01/01/2019 - 12/31/2019 Plan number:► 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Deutsche Boerse Ag	25.00	2,997.91	3,948.39
	Diageo	366.00	13,495.08	15,517.89
	Disney (Walt) Co	220.00	24,721.49	31,818.60
	DNB	209.00	3,334.43	3,900.61
	Dover Corp	42.00	2,979.90	4,840.92
	Dril Quip	35.00	1,139.11	1,641.85
	DSV Panalpina	51.00	3,353.15	5,882.20
	Duke Energy Corp	345.00	29,795.21	31,467.45
	Dupont De Nemours	179.00	11,976.14	11,491.80
	Eastman Chemical Co	48.00	4,344.82	3,804.48
	Eaton Corp Plc	305.00	20,941.30	28,889.60
	Eaton Vance Corp	73.00	2,568.14	3,408.37
	Enbridge	154.00	5,613.82	6,124.58
	Enel SPA	1,962.00	11,578.50	15,574.95
	Entegris Inc	100.00	3,226.62	5,009.00
	EOG Resources Inc	108.00	9,418.68	9,046.08
	Essilorluxottica	122.00	14,789.79	18,597.12
	Exlservice Hldgs Inc	46.00	2,420.52	3,195.16
	Expeditors Intl Wash Inc	329.00	22,401.61	25,668.58
	Facebook Inc Cl A	280.00	36,705.20	57,470.00
	Factset Resh Sys Inc	60.00	12,007.80	16,098.00
	Fidelity National Info Svcs Inc	535.00	61,635.76	74,413.15
	Firstenergy Corp	454.00	18,261.71	22,064.40
	Fiserv Inc Wisc	257.00	18,886.93	29,716.91
	Five Below Inc	37.00	3,785.84	4,730.82
	Galapagos Genomics	47.00	8,058.21	9,839.27
	GATX Corporation	52.00	3,682.12	4,308.20
	Genl Dynamics Corp	23.00	3,615.83	4,056.05
	Genmab	58.00	9,315.64	12,907.76
	Givaudan SA	155.00	7,837.78	9,698.35
	Glacier Bancorp Inc	105.00	4,160.10	4,828.95
	Global Pmts Inc Georgia	71.00	7,322.33	12,961.77
	Globant S A	18.00	1,415.24	1,908.90
	Globus Med Inc Cl A	151.00	6,571.75	8,890.88
	Goldman Sachs Group Inc	91.00	15,201.55	20,923.63
	Grand Canyon Education Inc	70.00	6,732.60	6,705.30
	Grifols SA	171.00	3,155.02	3,992.49
	HDFC Bank Ltd	154.00	7,458.48	9,758.98
	Heartland Express Inc	147.00	2,690.10	3,094.35
	Helen of Troy Ltd	15.00	1,967.70	2,696.85
	Helios Technologies Inc	55.00	1,825.45	2,542.65
	Hermes Intl SA	5.00	2,771.00	3,739.05
	Honeywell Intl Inc	334.00	62,787.79	59,118.00
	Hong Kong Exchanges	318.00	10,639.39	10,325.46

Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

Name of Plan:

► Lack's Valley Stores, Ltd. 401(k) Profit Sharing Plan

Employer Identification Number:► 74-2730084

For plan year (beginning/ending):► 01/01/2019 - 12/31/2019 Plan number:► 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Houlihan Lokey Inc	144.00	5,966.38	7,037.28
	Hoya Corp	67.00	4,874.99	6,442.56
	Hubspot Inc	36.00	4,526.28	5,706.00
	Hutchison China Meditech	96.00	2,216.64	2,406.72
	Iberdrola SA Bilbao	1,108.00	8,696.50	11,417.39
	ICF Intl Inc	54.00	3,586.26	4,947.48
	ICU Medical Inc	19.00	4,362.97	3,555.28
	Idacorp Inc	35.00	3,257.10	3,738.00
	Illinois Tool Works Inc	169.00	22,611.07	30,357.47
	Imperial Brands Plc	210.00	6,357.41	5,199.50
	Ingersoll-Rand Plc	459.00	49,492.79	61,010.28
	Intercontinental	68.00	4,022.40	4,691.52
	Intercontinental Exchange Inc	93.00	7,005.69	8,607.15
	Intl Flavors & Fragrance	152.00	21,408.09	19,611.04
	Intuit Inc	20.00	3,937.00	5,238.60
	Jardine Matheson Hldgs	59.00	4,105.22	3,279.60
	John Bean Technologies Corp	26.00	1,867.06	2,929.16
	Johnson & Johnson	697.00	73,743.45	101,671.39
	Johnson Controls Inter	343.00	10,169.95	13,963.53
	JPMorgan Chase & Co	762.00	91,386.11	106,222.80
	Kering	17.00	7,998.85	11,167.07
	Keycorp	197.00	2,911.66	3,987.28
	Keyence Corp	77.00	19,602.62	27,271.35
	Keysight Technologies Inc	86.00	5,338.88	8,826.18
	Kimberly Clark	122.00	13,900.68	16,781.10
	Koninklijke Kpn	2,361.00	15,766.05	6,972.50
	Koninklijke Philips	206.00	8,490.52	10,063.33
	Kose Corp	45.00	7,997.59	6,625.23
	L.V.M.H	23.00	6,788.71	10,693.60
	Laboratory Cp Amer Hldgs	23.00	2,906.28	3,890.91
	Lear Corp	81.00	9,951.66	11,113.20
	LHC Group Inc	35.00	3,361.25	4,821.60
	Linde Plc	154.00	24,560.11	32,786.60
	Lithia Motors Inc Cl A	39.00	2,976.87	5,733.00
	Lloyds Bank Grp	3,421.00	49,134.46	2,832.25
	Lockheed Martin Corp	149.00	49,134.46	58,017.62
	London Stk Exchange Grp	216.00	11,174.46	22,176.31
	Loreal	50.00	11,500.08	14,816.99
	Lowe's Companies Inc	339.00	31,310.04	40,598.64
	Macom Technology Solutions Holdings Inc	98.00	1,437.94	2,606.80
	Marsh & McLennan Cos Inc	246.00	19,618.50	27,406.86
	Masco Corp	127.00	3,713.48	6,094.73
	Matador Res Co	229.00	3,555.10	4,115.13
	Mckesson Corporation	132.00	16,048.35	18,258.24

Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

Name of Plan:

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Employer Identification Number:► 74-2730084

For plan year (beginning/ending):► 01/01/2019 - 12/31/2019 Plan number:► 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Medtronic Plc	641.00	57,999.52	72,721.45
	Mercadolibre Inc	6.00	1,757.10	3,431.64
	Meridian Bancorp Inc	103.00	1,474.96	2,069.27
	Merk and Co Inc	131.00	10,009.71	11,914.45
	Microsoft Corp	659.00	83,869.86	103,924.30
	Mobile Mini Inc	88.00	2,928.77	3,336.08
	Mondelez International Inc	513.00	20,535.39	28,256.04
	Monster Beverage	515.00	25,370.25	32,728.25
	Murata Mfg Co	118.00	4,851.14	7,324.81
	Nasdaq Omx Grp Inc	164.00	13,377.48	17,564.40
	Naspers Ltd Shs Cl N	75.00	2,974.13	2,442.00
	National Health Invs Inc Reit	42.00	3,190.68	3,422.16
	Nestle SA Cham Und Veve	160.00	12,951.91	17,312.74
	Nestle SA Rep Rg Sg Sdr	308.00	25,598.68	33,344.08
	Nextera Energy Inc	153.00	26,594.46	37,050.48
	Nidec Corp	80.00	9,626.36	11,045.72
	Nippon Tel & Tel	272.00	6,636.27	6,900.36
	Northrop Gruman Corp	77.00	21,208.66	26,485.69
	Northwestern Corp	65.00	3,863.60	4,658.55
	Novanta Inc	38.00	3,271.45	3,360.72
	Novartis Adr	209.00	18,403.83	19,790.21
	Novartis Ag	53.00	4,518.28	5,029.90
	Novo Nordisk A/S Shs	420.00	19,166.49	24,394.31
	Novo Nordisk AS Adr	489.00	22,528.23	28,303.32
	NVIDIA	114.00	16,934.62	26,824.20
	Ollies Bargain Outlet Hldgs Inc	47.00	2,980.62	3,069.57
	Oracle Corp	821.00	37,068.15	42,331.02
	Oxford Industries	36.00	2,557.44	2,715.12
	Pacific Premier Bancorp	108.00	2,756.16	3,521.35
	Packaging Corp America	271.00	39,091.35	30,349.29
	Patrick Inds Inc	71.00	2,265.14	3,722.53
	Paylocity Hldg Corp	50.00	3,010.50	6,041.00
	Pebblebrook Hotel Trust	69.00	1,953.39	1,849.89
	Pepsico Inc	337.00	39,142.97	46,057.79
	Performance Food Group Co	146.00	4,711.45	7,516.08
	Pernod Ricard	95.00	15,562.26	16,998.01
	Pfizer Inc	729.00	62,917.54	28,562.22
	Philip Morris Intl Inc	380.00	26,680.58	32,334.20
	Phillips 66	322.00	33,641.49	35,874.02
	PNC Fincial Services Group	350.00	41,622.84	55,870.50
	Polyone Corp	132.00	3,783.76	4,856.28
	Power Integrations Inc	23.00	1,402.54	2,274.93
	PPG Industries Inc	249.00	25,455.27	33,239.01
	PRA Group Inc	67.00	1,632.79	2,432.10

Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

Name of Plan:

► Lack's Valley Stores, Ltd. 401(k) Profit Sharing Plan

Employer Identification Number:► 74-2730084

For plan year (beginning/ending):► 01/01/2019 - 12/31/2019 Plan number:► 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Primoris Services Corp	162.00	3,125.50	3,602.88
	Proctor & Gamble Co	218.00	20,038.56	27,228.20
	Progressive Corp	86.00	5,188.38	6,225.54
	Proofpoint Inc	28.00	2,346.68	3,213.84
	Prosus	78.00	1,246.83	1,162.21
	QTS Realty Tr Inc Cl A	88.00	3,299.89	4,775.76
	Qualcomm Inc	345.00	19,633.95	30,439.35
	Raymond James Finl Inc	62.00	4,613.42	5,546.52
	RBC Bearings Inc	35.00	4,633.55	5,541.90
	Realty Incm Corp	255.00	16,075.20	18,775.65
	Reckitt Benckiser Group	135.00	10,510.09	10,961.17
	Regeneron Pharmaceuticals	75.00	28,012.50	28,161.00
	Reinsurance Group America	32.00	4,487.36	5,217.92
	Relx Plc	523.00	11,182.40	13,202.14
	Renaissance RE Hldgs Ltd	23.00	3,075.10	4,508.46
	Republic Services Inc	94.00	6,776.46	8,425.22
	Ritchie Bros Auctioneers	127.00	4,155.44	5,454.65
	Roche Hldg Ltd	1,001.00	34,701.88	40,700.66
	Rogers Corp	23.00	2,383.13	2,868.79
	Royal Dutch Shell Plc	139.00	8,331.66	8,335.83
	Ryman Hospitality Pptys Inc	34.00	2,905.73	2,946.44
	Ryohin Keikaku	95.00	1,209.95	2,234.35
	Safran SA	135.00	16,265.87	20,859.12
	Sampo Oyj	81.00	3,556.57	3,537.79
	Samsonite Intl SA	694.00	18.97	1,665.53
	SAP SE	131.00	13,056.92	17,692.74
	SBA Communications Corp	9.00	2,160.95	2,168.91
	Schlumberger Ltd	386.00	80,833.55	15,517.20
	Seacoast Banking Corp Of Florida	109.00	3,116.87	3,332.13
	Sealed Air Corp	90.00	3,135.60	3,584.70
	SEI Invt Co	340.00	15,708.00	22,263.20
	Sensata Technologies Hldg Plc	122.00	5,747.42	6,572.14
	Shin Etsu Chemical	92.00	7,642.32	10,209.47
	Silgan Hldgs Inc	139.00	3,283.18	4,320.12
	Silicon Labs Inc	39.00	3,073.59	4,523.22
	Siteone Landscape Supply Inc	43.00	2,479.81	3,897.95
	Skyline Corp	126.00	2,314.23	3,994.20
	Skyworks Solutions Inc	67.00	6,076.76	8,098.96
	SMC Corp	42.00	12,844.27	19,435.65
	Snap On Inc	31.00	4,503.99	5,251.40
	Softbank Group Corp	185.00	4,343.98	8,096.20
	Sonova Holding Ag	19.00	3,095.35	4,346.05
	Southern Company	438.00	24,991.85	27,900.60
	Stag Industrials Inc	146.00	3,702.98	4,609.22

Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

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For plan year (beginning/ending):► 01/01/2019 - 12/31/2019 Plan number:► 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Stanley Black & Decker Inc	135.00	19,432.29	22,374.90
	Starbucks Corp	245.00	15,778.00	21,540.40
	State Street Corp	168.00	10,595.76	13,288.80
	Stericycle Inc	95.00	3,775.28	6,061.95
	Stifel Financial Corp	125.00	7,861.92	7,581.25
	Suncor Energy Inc	658.00	20,689.58	21,582.40
	Suzuki Motor Corp	93.00	4,071.36	3,908.24
	Syneos Health Inc	183.00	8,690.72	10,883.95
	Synopsys Inc	55.00	4,633.20	7,656.00
	Taiwan S Manufacturing	338.00	12,475.58	19,637.80
	Tencent Hldgs Ltd	75.00	3,439.99	3,615.34
	Texas Instruments	528.00	71,742.01	67,737.10
	Texas Roadhouse Inc Cl A	95.00	5,624.74	5,340.40
	The Scotts Miracle Gro Co	33.00	2,028.18	3,503.94
	Thermo Fisher Scientific Inc	34.00	7,608.86	11,045.58
	TJX Cos Inc	134.00	5,995.16	8,182.04
	Total SA	71.00	3,748.14	3,921.11
	Travelers Cos Inc	158.00	18,920.50	21,638.10
	Truist Finl Corp	415.00	19,880.65	23,372.80
	Uni Charm Co Ltd	323.00	10,527.85	10,996.92
	Union Pacific Corp	329.00	50,770.03	59,479.64
	United Bkshrs Inc	62.00	1,928.82	2,396.92
	UnitedHealth Group Inc	158.00	39,333.99	46,448.84
	Universal Forest Products	104.00	2,879.35	4,960.80
	US Bancorp	540.00	24,678.00	32,016.60
	US Ecology Inc	70.00	4,325.92	4,053.70
	Varian Medical Sys Inc	71.00	8,045.01	10,082.71
	Veracyte	105.00	3,050.61	2,931.60
	Virtusa Corp	99.00	4,425.48	4,487.67
	Visa Inc Cl A	355.00	46,838.70	66,704.50
	Vodafone Grp Plc	1,666.00	3,021.62	3,239.04
	WD 40 Company	12.00	2,199.12	2,329.68
	Webster Finl Corp	77.00	3,816.03	4,108.72
	WEC Energy Group Inc	413.00	30,168.67	38,090.99
	Wells Fargo & Co	258.00	11,888.64	13,880.40
	Wolverine World Wide	84.00	2,678.76	2,834.16
	Woodward Inc	58.00	4,308.82	6,869.52
	WPX Energy Inc Cl A	161.00	1,786.94	2,212.14
	Wright Medical Group	92.00	2,412.71	2,804.16
	Wynn Macau Ltd	1,500.00	3,272.25	3,696.15
	Xilinx Inc	70.00	6,001.57	6,843.90
	Yum Brands Inc	160.00	14,707.20	16,116.80
	Yum China Holdings Inc	274.00	9,187.22	13,154.77
	Total Corporate Common Stock		**4,095,120.60**	**4,831,477.56**

Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

Name of Plan:

► Lack's Valley Stores, Ltd. 401(k) Profit Sharing Plan

Employer Identification Number:► 74-2730084

For plan year (beginning/ending):► 01/01/2019 - 12/31/2019 Plan number:► 001

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Mutual Funds				
*	Eaton Vance Floating Rate Adv Cl I	43,279.00	450,571.35	463,950.88
*	Loomis Sayles Sr Float Rte & Fxd Inc Fd Cl Y	49,430.00	463,325.01	458,216.10
*	Lord Abbett Floating Rt Fd Cl F	52,360.00	455,361.56	462,338.80
*	Nuveen Symphony Floating Rt Inc Fd Cl I	24,117.00	451,386.69	460,152.36
	Total Mutual Funds		**1,820,644.61**	**1,844,658.14**
Government Bonds				
	USTN 2.875% 10/31/20	56,000.00	56,359.25	56,557.76
	USTN 1.125% 02/28/21	156,000.00	151,515.96	155,085.84
	USTN 1.50% 11/30/21	241,000.00	240,265.70	240,679.47
	USTN 1.75% 03/31/22	125,000.00	122,197.50	125,468.75
	USTN 1.75% 06/30/22	16,000.00	15,612.48	16,066.24
	USTIN .625% 04/15/23	36,000.00	36,040.34	37,872.24
	USTN 2.0$ 05/31/24	166,000.00	168,185.05	168,302.42
	USTN 2.375% 02/29/24	114,000.00	115,720.13	117,251.28
	USTN 2.375% 05/15/27	146,000.00	143,417.37	151,447.26
	FNMA PAL8774 3%2029	5,000.00	2,835.46	2,281.31
	FNMA PAS2993 3.5%2029	23,788.00	8,722.66	7,186.00
	FNMA PAY8259 3%2030	12,182.00	6,375.03	5,082.11
	FNMA PAS5729 3%2030	5,000.00	2,627.72	2,188.49
	FNMA PAL9668 3%2030	75,000.00	47,854.79	37,832.76
	FNMA PMA2425 3%2030	56,000.00	30,405.35	25,498.80
	FNMA PMA2498 3%2031	2,000.00	1,155.55	952.68
	FNMA PAL8001 3.5%2031	4,000.00	2,273.28	1,989.06
	FNMA PAL8841 3.5%2031	8,000.00	4,218.50	3,244.28
	FNMA P890710 3%2031	67,000.00	39,617.02	33,436.18
	FNMA PMA2871 3%2032	2,000.00	1,489.53	1,221.97
	FNMA PBM3174 3.5%2032	4,000.00	3,101.95	2,476.41
	FNMA PMA3074 3.5%2032	13,000.00	10,383.77	8,279.17
	FNMA PMA3155 3%2032	28,000.00	23,880.37	20,380.42
	FNMA PMA3219 3.5%2032	3,000.00	2,596.46	2,138.37
	FNMA PMA3247 03%2033	95,000.00	83,639.93	73,284.96
	FNMA PMA3283 03%2033	3,000.00	2,602.51	2,329.16
	FNMA PMA3364 3.5%2033	1,000.00	913.89	742.90
	FNMA PMA3462 3.5%2033	11,000.00	9,035.86	7,904.95
	FNMA PMA3547 3%2033	17,000.00	16,782.94	13,437.65
	FNMA PMA3559 3.5%2034	59,000.00	59,480.44	42,455.93
	FNMA PMA3695 3%2034	18,000.00	17,733.47	16,619.41
	Total Govenent Bonds		**1,427,040.26**	**1,379,694.23**
Corporate Bonds				
	Zimmer Hldgs Inc Glb 2.7% 04/01/20	18,000.00	17,828.28	18,011.70

Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

Name of Plan:

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Employer Identification Number:► 74-2730084

For plan year (beginning/ending):► 01/01/2019 - 12/31/2019 Plan number:► 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	AT&T Inc 2.4% 06/30/20	18,000.00	17,765.82	18,061.20
	General Motors Finl Co 3.2% 07/13/20	18,000.00	17,776.62	18,082.44
	Fifth Third Bancorp 2.875% 07/27/20	18,000.00	17,896.14	18,074.88
	General Elec Cap Corp 4.375% 09/16/20	18,000.00	17,974.44	18,279.00
	BMW Vehicle 2.07% 10/20/20	3,000.00	2,985.80	940.95
	Honda Auto 1.21% 12/18/20	18,000.00	11,747.10	1,432.92
	Carmax Auto 1.39% 05/17/21	4,000.00	3,206.35	375.01
	Allya 2017-2 1.78% 08/16/21	4,000.00	3,471.06	925.73
	Carmax Auto 1.4% 08/15/21	10,000.00	7,637.52	2,250.03
	Ally Auto 1.74% 09/15/21	10,000.00	9,906.33	3,198.07
	Walgreens Boots 3.3% 11/18/21	19,000.00	18,912.60	19,360.43
	BMW Vehicle 2.84% 11/22/21	13,000.00	13,128.70	13,104.00
	Carmax Auto 1.97% 04/15/22	10,000.00	9,913.92	6,395.56
	Chase Issuance 1.84% 04/15/22	2,000.00	1,970.11	1,999.54
	Nissan Auto 2.12% 04/18/22	20,000.00	19,750.56	17,045.30
	Ford Credit 2.16% 09/15/22	19,000.00	18,718.42	19,021.17
	Morgan Stanley 4.875% 11/01/22	18,000.00	19,358.90	19,287.18
	Ally Auto Rec 2.92% 11/15/22	17,000.00	17,145.30	17,103.39
	Ally Auto Rec 3.0% 01/17/23	15,000.00	15,157.97	15,171.46
	Citibank Credit 2.49% 01/20/23	10,000.00	10,118.06	10,068.86
	CVS Health Corp 3.7% 03/09/23	12,000.00	12,564.30	12,508.08
	Capital One 2.08% 03/15/23	1,000.00	987.99	1,000.68
	Chase Issuance Var% 04/17/23	22,000.00	22,066.29	22,021.93
	Citibank Credit 2.68% 06/07/23	26,000.00	26,127.83	26,304.05
	Carmax Auto 3.13% 06/15/23	9,000.00	9,173.63	9,151.61
	Chase Issuance Var% 06/15/23	13,000.00	13,064.04	13,080.46
	Celgene Corp 3.625% 05/15/24	17,000.00	17,931.92	17,878.56
	Total Corporate Bonds		**374,286.00**	**340,134.19**
Cash & Cash Equivalents				
	Cash on Hand		9,193.53	9,193.53
	BIF Money Market		419,279.00	419,279.00
	Total Cash & Cash Equivalents		**428,472.53**	**428,472.53**
	Total All Investments		**8,145,564.00**	**8,824,436.65**

* Represents 5% or more of ending net assets