Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2019

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
AKUMIN 401(K) PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2015

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
AKUMIN

7920 BELTLINE ROAD SUITE 900
DALLAS, TX 75034

2b Employer Identification Number (EIN)
36-4793204

2c Plan Sponsor's telephone number
469-575-3200

2d Business code (see instructions)
621510

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2020	ROHIT NAVANI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	

5 Total number of participants at the beginning of the plan year	**5**	1424
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	1348
a(2) Total number of active participants at the end of the plan year	**6a(2)**	1587
b Retired or separated participants receiving benefits	**6b**	5
c Other retired or separated participants entitled to future benefits	**6c**	91
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	1683
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	1683
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	580
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	58
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E 2J 2K 2F 2G 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[X] Insurance	**(1)**	[X] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] 1 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2019 Form M-1 annual report. If the plan was not required to file the 2019 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2019

This Form is Open to Public Inspection

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan
AKUMIN 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
AKUMIN

D Employer Identification Number (EIN)
36-4793204

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
CMFG LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
39-0230590	62626	100324	580	01/01/2019	12/31/2019

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
38273	43836

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
CMFG LIFE INSURANCE COMPANY

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	43836	RECORDKEEPING FEES	2

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
WELLS FARGO ADVISORS

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
35149			7

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

ENVESTNET RETIREMENT SOLUTIONS

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	
3124			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	337558
5	Current value of plan's interest under this contract in separate accounts at year end	5	8956769

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	263974
c	Additions: (1) Contributions deposited during the year	7c(1)	55401		
	(2) Dividends and credits	7c(2)	5931		
	(3) Interest credited during the year	7c(3)	707		
	(4) Transferred from separate account	7c(4)	11793		
	(5) Other (specify below)	7c(5)	9565		
	▶ LOAN REPAYMENTS				
	(6) Total additions			7c(6)	83397
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	347371
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	2998		
	(2) Administration charge made by carrier	7e(2)	3878		
	(3) Transferred to separate account	7e(3)	739		
	(4) Other (specify below)	7e(4)	2198		
	▶ LOAN DISBURSEMENTS				
	(5) Total deductions			7e(5)	9813
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	337558

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.			**10b**	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2019** **This Form is Open to Public Inspection.**

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan
AKUMIN 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
AKUMIN

D Employer Identification Number (EIN)
36-4793204

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CMFG LIFE INSURANCE COMPANY

39-0230590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64 15	RECORDKEEPER	46273	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WELLS FARGO

5355 TOWN CENTER RD STE 600
BOCA RATON, FL 33486

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 27	ADVISOR	35149	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

THE AIMPOINT GROUP

46-1931817

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 17	TPA	11637	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2019

This Form is Open to Public Inspection

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan
AKUMIN 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
AKUMIN

D Employer Identification Number (EIN)
36-4793204

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	214670	329884
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	5901467	8172138
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	263974	337558
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)	33666	454747
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	6413777	9294327
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	6413777	9294327

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	395737	
	(B) Participants	2a(1)(B)	1656318	
	(C) Others (including rollovers)	2a(1)(C)	709597	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		2761652
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	15104	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		15104
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	154823	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		154823
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		757508
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		3689087
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	709706	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		709706
f Corrective distributions (see instructions)	2f		2647
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	57911	
(3) Investment advisory and management fees	2i(3)	38273	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		96184
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		808537
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		2880550
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unmodified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MORRISON, BROWN, ARGIZ & FARRA LLC (2) EIN: 01-0720052

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		113114
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☐ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2019

This Form is Open to Public Inspection.

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan
AKUMIN 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
AKUMIN

D Employer Identification Number (EIN)
36-4793204

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 75-3182674

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

AKUMIN 401(K) PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND 2018

MBAF
CERTIFIED PUBLIC ACCOUNTANTS AND ADVISORS

AKUMIN 401(K) PLAN

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MBAF
CERTIFIED PUBLIC ACCOUNTANTS AND ADVISORS

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator of
Akumin 401(k) Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Akumin 401(k) Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2019 and 2018, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS"). Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL's") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in NOTE 3, which was certified by Voya Insurance and Annuity Company (formerly known as ING Life Insurance and Annuity Company) and Cuna Mutual, the Custodians of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that Voya Insurance and Annuity Company held the Plan's investment assets and executed investment transactions from January 1, 2018 to November 26, 2018 and Cuna Mutual held the Plan's investment assets and executed investment transactions from November 27, 2018 to December 31, 2019. The Plan Administrator has obtained a certification from the Custodians as of and for the years ended December 31, 2019 and 2018 that the information provided to the Plan Administrator by the Custodians is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Emphasis of Matter- Coronavirus

As further discussed in NOTE 12, the Plan is subject to the current economic and health conditions in the United States, including the coronavirus which was designated as a global pandemic by the World Health Organization on March 11, 2020. Management is currently assessing the impact of these conditions and continues to explore various options to minimize the financial impact; however, the ultimate outcome is not known as of the date these financial statements were available to be issued. Our opinion is not modified with respect to this matter.

Emphasis of Matter – Fidelity Bond Coverage

ERISA Title I, Section 412 requires bond coverage for every Plan fiduciary. The amount of the bond should be fixed at the beginning of each Plan reporting period. As described in Note 11 to the financial statements, the Plan did not meet the fidelity bond requirement under ERISA for the year ended December 31, 2019. Our opinion is not modified with respect to this matter.

Other Matter – Supplemental Schedules

We were engaged for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedules of Assets (held at end of year) as of December 31, 2019 and 2018 and Schedule of Delinquent Participant Contributions for the year ended December 31, 2019, which are the responsibility of Plan management, are presented for the purpose of additional analysis and are not a required part of the financial statements but are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Custodians, have been audited by us in accordance with U.S. GAAS and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Morrison, Brown, Argiz & Farra

Boca Raton, Florida
October 15, 2020

AKUMIN 401(K) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31,

	2019	2018
ASSETS		
INVESTMENTS:		
Registered investment companies, at fair value	$ 8,172,138	$ 5,901,467
Employer securities, at fair value	454,747	33,666
Insurance company fixed interest account, at contract value	337,558	263,974
TOTAL INVESTMENTS	8,964,443	6,199,107
RECEIVABLES:		
Notes receivable from participants	329,884	214,670
TOTAL ASSETS	9,294,327	6,413,777
LIABILITIES:		
Corrective distributions payable	24,097	-
TOTAL LIABILITIES	24,097	-
NET ASSETS AVAILABLE FOR BENEFITS	**$ 9,270,230**	**$ 6,413,777**

The accompanying notes are an integral part of these financial statements.

AKUMIN 401(K) PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31,

	2019	2018
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment income (loss):		
Net appreciation (depreciation) of investments	$ 757,508	$ (393,175)
Dividend income	154,823	-
TOTAL INVESTMENT INCOME (LOSS)	912,331	(393,175)
Interest income on notes receivables from participants	15,104	10,221
Contributions:		
Participants	1,656,318	981,332
Employer	395,737	247,154
Rollovers	709,597	341,156
TOTAL CONTRIBUTIONS	2,761,652	1,569,642
TOTAL ADDITIONS	3,689,087	1,186,688
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants (including deemed distributions)	709,706	780,697
Corrective distributions	26,744	-
Administrative expenses	96,184	18,576
TOTAL DEDUCTIONS	832,634	799,273
NET INCREASE	2,856,453	387,415
NET ASSETS AVAILABLE FOR BENEFITS		
BEGINNING OF YEAR	6,413,777	6,026,362
END OF YEAR	**$ 9,270,230**	**$ 6,413,777**

The accompanying notes are an integral part of these financial statements.

1. DESCRIPTION OF PLAN

The following brief description of the Akumin 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of Akumin Inc. ("Employer"). The Plan became effective June 1, 2015.

Employees become eligible to participate in the Plan upon completing 2 consecutive full calendar months of service and attaining age 21. An eligible employee may enter the Plan the first day of the month coinciding with or following the date the eligibility requirements are met. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions

Participants may elect to contribute up to 100% of their compensation up to a maximum dollar amount as established by the Internal Revenue Service ("IRS"). Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Total deferrals in any taxable year may not exceed the dollar limit set by the IRS. Contributions are subject to certain limitations.

The Plan allows participants to designate certain salary deferral contributions as Roth elective contributions. Designated Roth contributions will be currently included in the gross taxable income of the participant, but distributions of designated Roth contributions and earnings thereon, will be excludable from gross taxable income for that participant.

The Employer matches 50% of the first 4% of the employee's contribution not to exceed 2% of the employee's salary. Beginning January 1, 2018, the Plan documents were amended to allow all employees within the Plan to receive Employer matching contributions. Beginning in November 2018, the Employer matching contributions consisted of stock issuances of the Employer at the closing price of the previous day after the matching contribution takes place. The participants have the option to keep the stock issuances as their Employer match or transfer the value of the stock issuances to another investment option. For the years ended December 31, 2019 and 2018, the Employer made matching contributions of $395,737 and $247,154, respectively.

An employee may rollover into this Plan regardless of whether such employee has met the age and service requirements. An eligible employee who has not yet met any eligibility requirements of the Plan will be deemed a participant only with respects to amounts in their rollover contribution account. In general, any eligible rollover distribution will be accepted by the Plan.

Participant Accounts

Each participant's account is credited with the participant's contribution and the participant's allocation of the Employer's contributions and is reduced for withdrawals and benefit distributions. Participant accounts are further credited or charged with their pro rata share of earnings or losses of the total investments in each investment account and their share of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon which also includes any rollover contributions. Vesting in the Employer's matching contribution plus earnings thereon is based on years of continuous service as follows:

Years of Service	Vested Percentage
1	25%
2	50%
3	75%
4	100%

1. DESCRIPTION OF PLAN (CONTINUED)

Payment of Benefits

Severance of Employment

Upon termination of service for any reason, a participant may elect to receive either a lump-sum amount or rollover payment equal to the vested value of his or her account or have the amount remain invested in the account if the balance is greater than $5,000. Vested benefits in amounts less than $5,000 may be distributed in a lump-sum amount without the participant's election. In all cases, the non-vested portion of a participant's account will be forfeited.

If a participant dies after commencing his or her benefits prior to receiving the full value of his or her vested account balance, the remaining benefit will continue to be paid to the participant's beneficiary(ies) in accordance with the form of payment that has already commenced.

Other Withdrawals

A participant may withdraw all or part of the value of his or her after-tax Roth or rollover contributions account at any time. Additionally, a participant may make a hardship withdrawal from the participant's vested accounts, except for the after-tax Roth account, in the event of severe financial need (as defined by IRS Regulations) for certain medical, tuition, funeral, home purchase, foreclosure, or casualty repair expenditures.

Forfeited Accounts

As of December 31, 2019 and 2018, there were no unallocated forfeiture amounts. $8,392 and $2,949 of forfeitures were utilized to reduce the Employer's matching contributions during the years ended December 31, 2019 and 2018, respectively.

Notes Receivable from Participants

Participants may borrow from their participant accounts at a minimum of $1,000 not to exceed a maximum of $50,000, or 50% of the participant's vested account balance, whichever is less, reduced by the highest outstanding note balance during the prior twelve month period. The notes are secured by the participant's vested account balances and, except for funds used to acquire a principal residence, must have a repayment period of no greater than five years. The interest rates for notes outstanding as of December 31, 2019 and 2018 ranged from 4.25% to 6.50% and 4.25% to 8.00%, respectively. Interest rates are commensurate with local prevailing rates at the time of borrowing as determined by the Plan Administrator. Principal and interest are paid ratably through payroll deductions made on a semi-monthly basis. No more than two notes are allowed at any time and repayment of the entire balance is permitted at any time.

Investment Options

Upon enrollment in the Plan, a participant may direct contributions into any of several investment options. Participants may change their investment options at their discretion.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of Estimates

The preparation of the financial statements in conformity U.S. GAAP requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fully Benefit-Responsive Investment Contracts

The Plan entered into traditional fully benefit-responsive guaranteed investment contracts with Voya Insurance and Annuity Company and Cuna Mutual (collectively the "Custodians" of the Plan), totaling $337,558 and $263,974 at December 31, 2019 and 2018, respectively. The Custodians maintain the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The crediting rate is based on a formula established by the contract issuer but may not be less than 1 percent. The crediting rate is reviewed on a quarterly basis for resetting. The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

This contract meets the fully benefit-responsive investment contract criteria; therefore, it is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts, because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value, as reported to the Plan by the Custodians, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The Plan's ability to receive amounts due is dependent on the issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events might limit the ability of the Plan to transact at contract value with the issuer. Such events include (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA, or (5) premature termination of the contract. No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events allow the issuer to terminate the contract with the Plan and settle at an amount different from contract value. Such events include (1) an uncured violation of the Plan's investment guidelines, (2) a breach of material obligation under the contract, (3) a material misrepresentation, or (4) a material amendment to the agreement without the consent of the issuer.

Employer Securities

The Employer securities are Employer stock, which are publicly traded on the Toronto exchange. As of November 2018, every participant in the Plan has the option of selecting this as an investment option. Furthermore, every participant is matched with Employer securities. There are no restrictions in terms of each participants ability to liquidate their Employer securities once received, although the vesting schedule will remain in force for those match proceeds received. Since traditional 401(k) plans cannot hold individual stocks as an investment option, the Employer securities are converted into a structure that will allow the Employer securities to be an investment option and facilitate the match.

Administrative Expenses

Certain administrative fees are charged as an allocation to participant accounts based on participant earnings or account balances, as defined. The Employer incurs other administrative expenses that are not charged to the Plan.

Investment Valuation and Income Recognition

Investments are reported at fair value (except for the fully benefit-responsive contract, which is reported at contract value). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See NOTE 5 for discussion of fair value measurements.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition (Continued)

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Tax Status

The IRS has determined and informed the Plan by a favorable determination letter dated March 31, 2014, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, the Plan Administrator believes that the Plan is currently being operated in compliance with the applicable requirements of the IRC and therefore, believes that the Plan is qualified and the related trust is tax-exempt.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2019 and 2018, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the accompanying financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for the years prior to 2016.

Payment of Benefits

Benefits are recorded when paid.

Subsequent Events

Subsequent events were evaluated through October 15, 2020, which is the date that the financial statements were available to be issued.

3. INFORMATION PREPARED AND CERTIFIED BY THE CUSTODIANS

The Plan has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Custodians, Voya Insurance and Annuity Company (formerly known as ING Life Insurance and Annuity Company) and Cuna Mutual, have certified that the following data included in the accompanying financial statements and supplemental schedules is complete and accurate.

	December 31,	
	2019	**2018**
Investments:		
Registered investment companies, at fair value	$ 8,172,138	$ 5,901,467
Employer securities, at fair value	454,747	33,666
Insurance company fixed interest account, at contract value	337,558	263,974
Total investments	**$ 8,964,443**	**$ 6,199,107**
Notes receivable from participants	**$ 329,884**	**$ 214,670**

3. INFORMATION PREPARED AND CERTIFIED BY THE CUSTODIANS (CONTINUED)

	Year ended December 31, 2019	Year ended December 31, 2018
Investment income (loss):		
Net appreciation (depreciation) of investments	$ 757,508	$ (393,175)
Dividend income	154,823	-
Total investment income (loss)	**$ 912,331**	**$ (393,175)**
Interest income on notes receivable from participants	**$ 15,104**	**$ 10,221**

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

4. INVESTMENTS

During the years ended December 31, 2019 and 2018, the Plan's investments (including gains, losses, and interest on investments bought and sold, as well as held during the year) appreciated (depreciated) in value by $757,508 and $(393,175), respectively. During the year ended December 31, 2019, the Plan's assets earned dividend income totaling $154,823. There was no dividend income during the year ended December 31, 2018.

5. FAIR VALUE MEASUREMENTS

The Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 820, *Fair Value Measurement and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under the FASB ASC guidance are described as follows:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 Inputs to the valuation methodology include:
  - quoted prices for similar assets or liabilities in active markets;
  - quoted prices for identical or similar assets or liabilities in inactive markets;
  - inputs other than quoted prices that are observable for the asset or liability;
  - inputs that are derived principally from or corroborated by observable market data by correlation or other means.

  If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2019 and 2018.

Registered investment companies: Valued at the quoted market prices in active markets.

Employer securities: Valued at the closing price on the Toronto stock exchange of the previous day after the conversion of the securities as an investment option.

5. FAIR VALUE MEASUREMENTS (CONTINUED)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value, measured on a recurring basis, as of December 31, 2019 and 2018:

	Fair Value Measurements at Reporting Date Using:			
Description	Fair Value 12/31/2019	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Registered investment companies	$ 8,172,138	$ 8,172,138	$ -	$ -
Employer securities	454,747	-	-	454,747
	$ 8,626,885	**$ 8,172,138**	**$ -**	**$ 454,747**

	Fair Value Measurements at Reporting Date Using:			
Description	Fair Value 12/31/2018	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Registered investment companies	$ 5,901,467	$ 5,901,467	$ -	$ -
Employer securities	33,666	-	-	33,666
	$ 5,935,133	**$ 5,901,467**	**$ -**	**$ 33,666**

Level 3 Gains and Losses

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 assets, measured on a recurring basis, for the year ended December 31,:

	Fair Value Measurements Using Significant Unobservable Inputs Level 3 Assets Year Ended December 31, 2019
	Employer securities
Balance, beginning of year	$ 33,666
Unrealized gains relating to instruments still held at the reporting date	35,620
Purchases, sales, issuances, and settlements, net	385,461
Balance, end of year	**$ 454,747**
The amount of total gains for the period attributable to the change in unrealized gains relating to assets still held at the reporting date	**$ 35,620**

5. FAIR VALUE MEASUREMENTS (CONTINUED)

Level 3 Gains and Losses (Continued)

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 assets, measured on a recurring basis, for the year ended December 31,:

	Significant Unobservable Inputs Level 3 Assets Year Ended December 31, 2018
	Employer securities
Balance, beginning of year	$ -
Unrealized losses relating to instruments still held at the reporting date	(1,712)
Purchases, sales, issuances, and settlements, net	35,378
Balance, end of year	**$ 33,666**
The amount of total losses for the period attributable to the change in unrealized losses relating to assets still held at the reporting date	**$ (1,712)**

6. PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are shares of registered investment companies, insurance company fixed interest accounts and employer securities that are managed by the Custodians and the Employer, and, therefore, these transactions qualify as party-in-interest transactions. Notes receivable from participants are also considered party-in-interest transactions.

7. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 at December 31, 2019:

Net assets available for benefits per the financial statements	$ 9,270,230
Corrective distributions payable	24,097
Net assets available for benefits per the Form 5500	**$ 9,294,327**

The following is a reconciliation of changes in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2019:

Increase in net assets available for benefits per the financial statements	$ 2,856,453
Plus: current year corrective distributions payable	24,097
Increase in net assets available for benefits per the Form 5500	**$ 2,880,550**

8. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

9. PLAN TERMINATION

Although it has not expressed any intent to do so, the Employer may terminate the Plan at any time subject to the provisions of ERISA. In the event the Plan is terminated, participants would become 100% vested in all amounts credited to their accounts.

10. CORRECTIVE DISTRIBUTIONS PAYABLE

Corrective distributions were required to be made to certain active participants to return excess deferral contributions as required to satisfy the relevant nondiscrimination provisions of the Plan and totaled $24,097 for the year ended December 31, 2019. The Plan distributed the 2019 excess contributions to the applicable participants prior to March 15, 2020.

11. PROHIBITED TRANSACTIONS

The Plan did not meet the fidelity bond requirement under ERISA for the year ended December 31, 2019. To meet the ERISA fidelity bond requirement, the Plan is required to have a bond that is at least equal to the lesser of 10% of the funds handled or $1,000,000 for plans that hold employer securities. Since the Plan holds Employer securities, the minimum bond requirement is $1,000,000.

Additionally, during the year ended December 31, 2019, participant contributions totaling $113,114 were not remitted timely to the Plan. The DOL requires that participant contributions be remitted to the Plan on the earliest date on which they can be reasonably segregated from the Employer's general assets. Failure to remit participant contributions to the Plan in a timely manner results in a prohibited transaction which must be separately reported to the DOL and may result in penalties to the Employer. The accompanying supplemental schedule of delinquent participant contributions presents the prohibited transactions of the Plan.

Plan management intends to apply to the DOL Voluntary Fiduciary Correction Program (the "VFCP") to correct the 2019 delinquent contribution amounts of $113,114. Under this program, the Employer has the ability to correct these transactions voluntarily by restoring the affected participants to the condition they would have been in had the untimely remittances not occurred. The Employer believes the amount to be calculated for the lost participant earnings related to the delinquent contributions is not expected to be material to the financial statements.

12. SUBSEQUENT EVENT – COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency stemming from a new strain of coronavirus that was spreading globally (the "COVID-19 outbreak"). On March 11, 2020, the WHO classified the COVID-19 outbreak as a pandemic, triggering volatility in financial markets and a significant negative impact on the global economy. The Coronavirus Aid, Relief, and Economic Security Act ("CARES Act") was enacted on March 27, 2020 in the United States. The Plan has not adopted the CARES Act after reviewing the new rules with the trustee. The Plan has not had any employee loan or hardship requests due to the COVID-19 outbreak. As a result of the COVID-19 outbreak, the Plan's investment portfolio incurred initial losses and then recovered the majority of those losses during 2020 (unaudited). Management believes that since the values of the Plan's individual investments have and will fluctuate in response to changing market conditions, the amount of losses that will be recognized in subsequent periods, if any, cannot be determined. The full impact of the COVID-19 outbreak continues to evolve as of the date of the auditors' report.

SUPPLEMENTAL SCHEDULES

AKUMIN 401(K) PLAN

FORM 5500, SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2019
PLAN NO. 001, EIN #36-4793204

	(a) (b) IDENTITY OF ISSUE, BORROWER LESSOR OR SIMILAR PARTY	(c) DESCRIPTION OF INVESTMENT	(d) COST**	(e) CURRENT VALUE
	American Century One Choice 2035 R6	Registered Investment Companies	-	$ 1,561,255
	American Century One Choice 2030 R6	Registered Investment Companies	-	764,754
	JPMorgan Large Cap Growth R6	Registered Investment Companies	-	653,367
	American Century One Choice 2020 R6	Registered Investment Companies	-	608,281
	American Century One Choice 2040 R6	Registered Investment Companies	-	606,086
	American Century One Choice 2025 R6	Registered Investment Companies	-	557,272
	American Century One Choice 2050 R6	Registered Investment Companies	-	468,582
*	Akumin Employer Stock	Employer Securities	-	454,747
*	CUNA Mutual Guaranteed Account	Insurance company fixed interest account	-	337,558
	Invesco Oppenheimer Main Street Y	Registered Investment Companies	-	329,480
	American Century One Choice 2045 R6	Registered Investment Companies	-	327,024
	Vanguard LifeStrategy Growth Inv	Registered Investment Companies	-	326,403
	Vanguard 500 Index ADM	Registered Investment Companies	-	202,813
	Vanguard LifeStrategy Moderate Gr Inv	Registered Investment Companies	-	178,906
	PIMCO All Asset Admin	Registered Investment Companies	-	165,425
	American Century One Choice 2055 R6	Registered Investment Companies	-	148,532
	American Century One Choice 2060 R6	Registered Investment Companies	-	137,117
	Invesco Oppenheimer Global Y	Registered Investment Companies	-	136,344
	American Funds American Balanced R5	Registered Investment Companies	-	133,904
	JPMorgan Equity Income R5	Registered Investment Companies	-	99,352
	American Funds Europacific Growth R5	Registered Investment Companies	-	94,888
	Vanguard Mid-Cap Index ADM	Registered Investment Companies	-	65,522
	American Century One Choice In Ret R6	Registered Investment Companies	-	61,422
	Loomis Sayles Bond Instl	Registered Investment Companies	-	61,122
	Vanguard Small Cap Index ADM	Registered Investment Companies	-	59,452
	Voya Intermediate Bond I	Registered Investment Companies	-	59,111
	Vanguard Mid-Cap Value Index Admiral	Registered Investment Companies	-	50,975
	ClearBridge Small Cap Growth IS	Registered Investment Companies	-	42,951
	Vanguard LifeStrategy Income Inv	Registered Investment Companies	-	42,486
	Invesco Oppenheimer International Growth Y	Registered Investment Companies	-	29,257
	American Funds Washington Mutual R5	Registered Investment Companies	-	29,170
	Vanguard LifeStrategy Cnsrv Gr Inv	Registered Investment Companies	-	26,620
	PGIM High Yield R6	Registered Investment Companies	-	24,790
	DWS RREEF Global Real Estate Secc A	Registered Investment Companies	-	24,686
	American Funds New World R5	Registered Investment Companies	-	18,652
	Franklin Small Cap Value R6	Registered Investment Companies	-	17,576
	PIMCO Commodity Real Ret Strat Instl	Registered Investment Companies	-	17,513
	Invesco Oppenheimer International Bond Y	Registered Investment Companies	-	14,320
	PIMCO Real Return Instl	Registered Investment Companies	-	13,736
	Victory Munder Mid-Cap Core Growth Y	Registered Investment Companies	-	12,571
	Vanguard Federal Monty Market Investor	Registered Investment Companies	-	421
				8,964,443
*	Notes receivable from participants	Interest rates between 4.25% to 6.50% with maturities through 2024		329,884
				$ 9,294,327

* Party-in-interest
** Department of Labor Regulation 2520.103-11(d) allows the exclusion of participant directed transactions from the historical cost entry on the Schedule of Assets (Held at End of Year).

FORM 5500, SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2018
PLAN NO. 001, EIN #36-4793204

	(a) (b) IDENTITY OF ISSUE, BORROWER LESSOR OR SIMILAR PARTY	(c) DESCRIPTION OF INVESTMENT	(d) COST**	(e) CURRENT VALUE
	American Century One Choice 2035 R6	Registered investment company	-	$ 1,079,022
	American Century One Choice 2025 R6	Registered investment company	-	815,417
	American Century One Choice 2030 R6	Registered investment company	-	573,417
	American Century One Choice 2020 R6	Registered investment company	-	528,376
	American Century One Choice 2040 R6	Registered investment company	-	427,337
	JPMorgan Large Cap Growth R6	Registered investment company	-	375,648
	American Century One Choice 2050 R6	Registered investment company	-	282,692
*	CUNA Mutual Guaranteed Account	Insurance company fixed interest account	-	263,974
	Invesco Oppenheimer Main Street Y	Registered investment company	-	254,980
	American Century One Choice 2045 R6	Registered investment company	-	212,958
	Vanguard 500 Index ADM	Registered investment company	-	157,770
	PIMCO All Asset Admin	Registered investment company	-	146,467
	American Funds American Balanced R5	Registered investment company	-	106,727
	Vanguard LifeStrategy Growth Inv	Registered investment company	-	104,848
	Invesco Oppenheimer Global Y	Registered investment company	-	95,550
	Vanguard LifeStrategy Moderate Gr Inv	Registered investment company	-	94,768
	American Century One Choice 2060 R6	Registered investment company	-	80,985
	American Century One Choice 2055 R6	Registered investment company	-	69,488
	American Funds Europacific Growth R5	Registered investment company	-	67,407
	JPMorgan Equity Income R5	Registered investment company	-	59,350
*	Voya Intermediate Bond I	Registered investment company	-	53,633
	American Century One Choice In Ret R6	Registered investment company	-	51,543
	Loomis Sayles Bond Instl	Registered investment company	-	36,723
*	Akumin Employer Stock	Employer securities	-	33,666
	Vanguard Small Cap Index ADM	Registered investment company	-	29,695
	Vanguard Mid-Cap Index ADM	Registered investment company	-	26,571
	Vanguard LifeStrategy Income Inv	Registered investment company	-	22,662
	Vanguard Mid-Cap Value Index Admiral	Registered investment company	-	21,667
	PIMCO Real Return Instl	Registered investment company	-	16,979
	ClearBridge Small Cap Growth IS	Registered investment company	-	16,746
	Invesco Oppenheimer International Growth Y	Registered investment company	-	15,331
	American Funds Washington Mutual R5	Registered investment company	-	12,735
	DWS RREEF Global Real Estate Secc A	Registered investment company	-	9,632
	Victory Munder Mid-Cap Core Growth Y	Registered investment company	-	9,628
	PIMCO Commodity Real Ret Strat Instl	Registered investment company	-	9,508
	Invesco Oppenheimer International Bond Y	Registered investment company	-	9,431
	Vanguard LifeStrategy Cnsrv Gr Inv	Registered investment company	-	9,177
	Franklin Small Cap Value R6	Registered investment company	-	6,787
	PGIM High Yield R6	Registered investment company	-	5,102
	American Funds New World R5	Registered investment company	-	4,710
				6,199,107
*	Notes receivable from participants	Interest rates between 4.25% to 8.00% with maturities through 2023		214,670
				$ 6,413,777

* Party-in-interest

** Department of Labor Regulation 2520.103-11(d) allows the exclusion of participant directed transactions from the historical cost entry on the Schedule of Assets (Held at End of Year).

AKUMIN 401(K) PLAN

FORM 5500, SCHEDULE H, LINE 4A - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2019
PLAN NO. 001, EIN #36-4793204

Total That Constitute Nonexempt Prohibited Transactions

Participant Contributions Transferred Late to Plan	Contributions Not Corrected	Contributions Corrected outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected under VFCP and PTE 2002-51
$ 113,114	$ -	$ -	$ 113,114	$ -

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2019

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) ___

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
AKUMIN 401(k) Plan

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2015

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

AKUMIN

7920 Beltline Road Suite 900

Dallas TX 75034

2b Employer Identification Number (EIN)
36-4793204

2c Plan Sponsor's telephone number
469-575-3200

2d Business code (see instructions)
621510

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Rohit Navani	10/12/2020	Rohit Navani
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

AKUMIN 401(K) PLAN

FORM 5500, SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2019
PLAN NO. 001, EIN #36-4793204

	(a) (b) IDENTITY OF ISSUE, BORROWER LESSOR OR SIMILAR PARTY	(c) DESCRIPTION OF INVESTMENT	(d) COST**	(e) CURRENT VALUE
	American Century One Choice 2035 R6	Registered Investment Companies	-	$ 1,561,255
	American Century One Choice 2030 R6	Registered Investment Companies	-	764,754
	JPMorgan Large Cap Growth R6	Registered Investment Companies	-	653,367
	American Century One Choice 2020 R6	Registered Investment Companies	-	608,281
	American Century One Choice 2040 R6	Registered Investment Companies	-	606,086
	American Century One Choice 2025 R6	Registered Investment Companies	-	557,272
	American Century One Choice 2050 R6	Registered Investment Companies	-	468,582
*	Akumin Employer Stock	Employer Securities	-	454,747
*	CUNA Mutual Guaranteed Account	Insurance company fixed interest account	-	337,558
	Invesco Oppenheimer Main Street Y	Registered Investment Companies	-	329,480
	American Century One Choice 2045 R6	Registered Investment Companies	-	327,024
	Vanguard LifeStrategy Growth Inv	Registered Investment Companies	-	326,403
	Vanguard 500 Index ADM	Registered Investment Companies	-	202,813
	Vanguard LifeStrategy Moderate Gr Inv	Registered Investment Companies	-	178,906
	PIMCO All Asset Admin	Registered Investment Companies	-	165,425
	American Century One Choice 2055 R6	Registered Investment Companies	-	148,532
	American Century One Choice 2060 R6	Registered Investment Companies	-	137,117
	Invesco Oppenheimer Global Y	Registered Investment Companies	-	136,344
	American Funds American Balanced R5	Registered Investment Companies	-	133,904
	JPMorgan Equity Income R5	Registered Investment Companies	-	99,352
	American Funds Europacific Growth R5	Registered Investment Companies	-	94,888
	Vanguard Mid-Cap Index ADM	Registered Investment Companies	-	65,522
	American Century One Choice In Ret R6	Registered Investment Companies	-	61,422
	Loomis Sayles Bond Instl	Registered Investment Companies	-	61,122
	Vanguard Small Cap Index ADM	Registered Investment Companies	-	59,452
	Voya Intermediate Bond I	Registered Investment Companies	-	59,111
	Vanguard Mid-Cap Value Index Admiral	Registered Investment Companies	-	50,975
	ClearBridge Small Cap Growth IS	Registered Investment Companies	-	42,951
	Vanguard LifeStrategy Income Inv	Registered Investment Companies	-	42,486
	Invesco Oppenheimer International Growth Y	Registered Investment Companies	-	29,257
	American Funds Washington Mutual R5	Registered Investment Companies	-	29,170
	Vanguard LifeStrategy Cnsrv Gr Inv	Registered Investment Companies	-	26,620
	PGIM High Yield R6	Registered Investment Companies	-	24,790
	DWS RREEF Global Real Estate Secc A	Registered Investment Companies	-	24,686
	American Funds New World R5	Registered Investment Companies	-	18,652
	Franklin Small Cap Value R6	Registered Investment Companies	-	17,576
	PIMCO Commodity Real Ret Strat Instl	Registered Investment Companies	-	17,513
	Invesco Oppenheimer International Bond Y	Registered Investment Companies	-	14,320
	PIMCO Real Return Instl	Registered Investment Companies	-	13,736
	Victory Munder Mid-Cap Core Growth Y	Registered Investment Companies	-	12,571
	Vanguard Federal Monty Market Investor	Registered Investment Companies	-	421
				8,964,443
*	Notes receivable from participants	Interest rates between 4.25% to 6.50% with maturities through 2024		329,884
				$ 9,294,327

* Party-in-interest
** Department of Labor Regulation 2520.103-11(d) allows the exclusion of participant directed transactions from the historical cost entry on the Schedule of Assets (Held at End of Year).

FORM 5500, SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2018
PLAN NO. 001, EIN #36-4793204

	(a) (b) IDENTITY OF ISSUE, BORROWER LESSOR OR SIMILAR PARTY	(c) DESCRIPTION OF INVESTMENT	(d) COST**	(e) CURRENT VALUE
	American Century One Choice 2035 R6	Registered investment company	-	$ 1,079,022
	American Century One Choice 2025 R6	Registered investment company	-	815,417
	American Century One Choice 2030 R6	Registered investment company	-	573,417
	American Century One Choice 2020 R6	Registered investment company	-	528,376
	American Century One Choice 2040 R6	Registered investment company	-	427,337
	JPMorgan Large Cap Growth R6	Registered investment company	-	375,648
	American Century One Choice 2050 R6	Registered investment company	-	282,692
*	CUNA Mutual Guaranteed Account	Insurance company fixed interest account	-	263,974
	Invesco Oppenheimer Main Street Y	Registered investment company	-	254,980
	American Century One Choice 2045 R6	Registered investment company	-	212,958
	Vanguard 500 Index ADM	Registered investment company	-	157,770
	PIMCO All Asset Admin	Registered investment company	-	146,467
	American Funds American Balanced R5	Registered investment company	-	106,727
	Vanguard LifeStrategy Growth Inv	Registered investment company	-	104,848
	Invesco Oppenheimer Global Y	Registered investment company	-	95,550
	Vanguard LifeStrategy Moderate Gr Inv	Registered investment company	-	94,768
	American Century One Choice 2060 R6	Registered investment company	-	80,985
	American Century One Choice 2055 R6	Registered investment company	-	69,488
	American Funds Europacific Growth R5	Registered investment company	-	67,407
	JPMorgan Equity Income R5	Registered investment company	-	59,350
*	Voya Intermediate Bond I	Registered investment company	-	53,633
	American Century One Choice In Ret R6	Registered investment company	-	51,543
	Loomis Sayles Bond Instl	Registered investment company	-	36,723
*	Akumin Employer Stock	Employer securities	-	33,666
	Vanguard Small Cap Index ADM	Registered investment company	-	29,695
	Vanguard Mid-Cap Index ADM	Registered investment company	-	26,571
	Vanguard LifeStrategy Income Inv	Registered investment company	-	22,662
	Vanguard Mid-Cap Value Index Admiral	Registered investment company	-	21,667
	PIMCO Real Return Instl	Registered investment company	-	16,979
	ClearBridge Small Cap Growth IS	Registered investment company	-	16,746
	Invesco Oppenheimer International Growth Y	Registered investment company	-	15,331
	American Funds Washington Mutual R5	Registered investment company	-	12,735
	DWS RREEF Global Real Estate Secc A	Registered investment company	-	9,632
	Victory Munder Mid-Cap Core Growth Y	Registered investment company	-	9,628
	PIMCO Commodity Real Ret Strat Instl	Registered investment company	-	9,508
	Invesco Oppenheimer International Bond Y	Registered investment company	-	9,431
	Vanguard LifeStrategy Cnsrv Gr Inv	Registered investment company	-	9,177
	Franklin Small Cap Value R6	Registered investment company	-	6,787
	PGIM High Yield R6	Registered investment company	-	5,102
	American Funds New World R5	Registered investment company	-	4,710
				6,199,107
*	Notes receivable from participants	Interest rates between 4.25% to 8.00% with maturities through 2023		214,670
				$ 6,413,777

* Party-in-interest

** Department of Labor Regulation 2520.103-11(d) allows the exclusion of participant directed transactions from the historical cost entry on the Schedule of Assets (Held at End of Year).