

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2019 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2019 or fiscal plan year beginning <u>01/01/2019</u> and ending <u>12/31/2019</u>	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
	☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ an amended return/report ☐ the final return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ☐
D	Check box if filing under: ☒ Form 5558 ☐ special extension (enter description) ☐ automatic extension ☐ the DFVC program

Part II	Basic Plan Information —enter all requested information						
1a	Name of plan <u>GBQ HOLDINGS, LLC CASH BALANCE PLAN</u>						
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">1b</td> <td>Three-digit plan number (PN) ▶ <u>004</u></td> </tr> <tr> <td>1c</td> <td>Effective date of plan <u>01/01/2014</u></td> </tr> </table>	1b	Three-digit plan number (PN) ▶ <u>004</u>	1c	Effective date of plan <u>01/01/2014</u>		
1b	Three-digit plan number (PN) ▶ <u>004</u>						
1c	Effective date of plan <u>01/01/2014</u>						
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>GBQ HOLDINGS, LLC</u> <u>230 WEST STREET, STE 700</u> <u>COLUMBUS, OH 43215</u>						
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">2b</td> <td>Employer Identification Number (EIN) <u>31-0719901</u></td> </tr> <tr> <td>2c</td> <td>Plan Sponsor's telephone number <u>614-947-5203</u></td> </tr> <tr> <td>2d</td> <td>Business code (see instructions) <u>541211</u></td> </tr> </table>	2b	Employer Identification Number (EIN) <u>31-0719901</u>	2c	Plan Sponsor's telephone number <u>614-947-5203</u>	2d	Business code (see instructions) <u>541211</u>
2b	Employer Identification Number (EIN) <u>31-0719901</u>						
2c	Plan Sponsor's telephone number <u>614-947-5203</u>						
2d	Business code (see instructions) <u>541211</u>						

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2020	SHAUN POWELL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2020	SHAUN POWELL
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

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v. 190130

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 188
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 172 6a(2) 186 6b 0 6c 48 6d 234 6e 0 6f 234 6g 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1C 3B b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☐ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2019 Form M-1 annual report. If the plan was not required to file the 2019 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection
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For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>GBQ HOLDINGS, LLC CASH BALANCE PLAN</u>	B Three-digit plan number (PN) ▶ <u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>GBQ HOLDINGS, LLC</u>	D Employer Identification Number (EIN) <u>31-0719901</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2019</u>	
2 Assets:	
a Market value	2a <u>5685284</u>
b Actuarial value	2b <u>5685284</u>
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment.....	(1) Number of participants <u>0</u> (2) Vested Funding Target <u>0</u> (3) Total Funding Target <u>0</u>
b For terminated vested participants.....	<u>16</u> <u>733594</u> <u>733594</u>
c For active participants	<u>172</u> <u>4300485</u> <u>4356967</u>
d Total.....	<u>188</u> <u>5034079</u> <u>5090561</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>5.37</u> %
6 Target normal cost.....	6 <u>562358</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/05/2020</u>
	Signature of actuary	Date
<u>MICHAEL J. PEATROWSKY</u>		<u>20-07621</u>
	Type or print name of actuary	Most recent enrollment number
<u>MILLIMAN, INC.</u>		<u>402-393-9400</u>
	Firm name	Telephone number (including area code)
<u>1120 SOUTH 101ST STREET</u> <u>SUITE 400</u> <u>OMAHA, NE 68124</u>		
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2019
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Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>-4.56</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		593308
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.60</u> %		33225
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		626533
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages		
14 Funding target attainment percentage	14	111.68 %
15 Adjusted funding target attainment percentage	15	111.68 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	104.73 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/22/2019	91500				
09/10/2020	1000000				
09/10/2020	450000				
04/29/2019	91500				
Totals ▶			18(b)	1633000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1504925
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
3.74 %2nd segment:
5.35 %3rd segment:
6.11 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

0

22 Weighted average retirement age**22**

62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined☒ Prescribed - separate☐ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6) **31a** 562358**b** Excess assets, if applicable, but not greater than line 31a **31b** 562358**32** Amortization installments:**a** Net shortfall amortization installment Outstanding Balance 0 Installment 0**b** Waiver amortization installment 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) **34** 0**35** Balances elected for use to offset funding requirement Carryover balance 0 Prefunding balance 0 Total balance 0**36** Additional cash requirement (line 34 minus line 35) **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) **37** 1504925**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 1504925**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2019
		This Form is Open to Public Inspection.

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019		
A Name of plan GBQ HOLDINGS, LLC CASH BALANCE PLAN	B Three-digit plan number (PN) ▶	004
C Plan sponsor's name as shown on line 2a of Form 5500 GBQ HOLDINGS, LLC	D Employer Identification Number (EIN) 31-0719901	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 27 33 49 50 71 72 99	INVESTMENT MANAGEMENT	34063	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	SKODA MINOTTI	b EIN:	34-1945206
c Position:	ACCOUNTANT		
d Address:	6685 BETA DRIVE MAYFIELD VILLAGE, OH 44143	e Telephone:	440-459-5700

Explanation: CHANGE TO NEW ACCOUNTING FIRM

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection
For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019		
A Name of plan GBQ HOLDINGS, LLC CASH BALANCE PLAN	B Three-digit plan number (PN) ►	004
C Plan sponsor's name as shown on line 2a of Form 5500 GBQ HOLDINGS, LLC	D Employer Identification Number (EIN) 31-0719901	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions.....	1b(1)	941500	1450000
	(2) Participant contributions.....	1b(2)		
	(3) Other.....	1b(3)		
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	308286	81124
	(2) U.S. Government securities	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other.....	1c(3)(B)	240966	258137
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common.....	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property).....	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans.....	1c(8)		
	(9) Value of interest in common/collective trusts	1c(9)		
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities.....	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	4229156	4932559
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other.....	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	5719908	6721820

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	5719908	6721820
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1633000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1633000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	167312	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		167312
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		314837
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		2115149

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1087553	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1087553
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	25684	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		25684
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1113237

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1001912
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MARCUM LLP

(2) EIN: 11-1986323

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
4e	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☒ Yes ☐ No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4259252. (See instructions.)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection.
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For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan <u>GBQ HOLDINGS, LLC CASH BALANCE PLAN</u>	B Three-digit plan number (PN) ▶ <u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>GBQ HOLDINGS, LLC</u>	D Employer Identification Number (EIN) <u>31-0719901</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>33-6134835</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>19</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box	☐ Increase	☒ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2019
v. 190130

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

**GBQ HOLDINGS, LLC
CASH BALANCE PLAN**

**FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES
FOR THE YEARS ENDED DECEMBER 31, 2019 (LIQUIDATION BASIS) AND 2018
(GOING CONCERN BASIS)**

**GBQ HOLDINGS, LLC
CASH BALANCE PLAN**

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INDEPENDENT AUDITORS' REPORT

To the Trustees
GBQ Holdings, LLC Cash Balance Plan

Report on the Financial Statements

We have audited the accompanying financial statements of the GBQ Holdings, LLC Cash Balance Plan (the Plan), which comprise the statement of net assets available for benefits as of December 31, 2019 (liquidation basis), and the related statement of changes in net assets available for benefits for the year then ended (liquidation basis), and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of GBQ Holdings, LLC Cash Balance Plan as of December 31, 2019 (liquidation basis), and the changes in its net assets available for benefits for the year then ended (liquidation basis) in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 and Note 8 to the financial statements, the Plan sponsor of the GBQ Holdings, LLC Cash Balance Plan terminated the Plan effective December 31, 2019. As a result, the Plan has adopted the liquidation basis of accounting for the 2019 financial statements. Our opinion is not modified with respect to this matter.

Other Matter – 2018 Financial Statements

The financial statements of GBQ Holdings, LLC Cash Balance Plan as of and for the year ended December 31, 2018, were audited by Skoda Minotti & Co. whose practice was combined with Marcum LLP as of December 1, 2019, and whose report, dated October 11, 2019, expressed an unmodified opinion on those financial statements.

Other Matter – Supplemental Schedules

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) at December 31, 2019 (liquidation basis) and reportable transactions for the year ended December 31, 2019 (liquidation basis) are presented for purposes of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2019 financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Marcum LLP

Cleveland, OH
October 15, 2020

GBQ HOLDINGS, LLC
CASH BALANCE PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2019 (LIQUIDATION BASIS) AND 2018 (GOING CONCERN BASIS)

	<u>2019</u>	<u>2018</u>
Investments, at fair value	\$ 5,271,820	\$ 4,778,408
Employer contribution receivable	<u>1,450,000</u>	<u>941,500</u>
Net Assets Available For Benefits	<u><u>\$ 6,721,820</u></u>	<u><u>\$ 5,719,908</u></u>

The accompanying notes are an integral part of these financial statements.

**GBQ HOLDINGS, LLC
CASH BALANCE PLAN**

**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2019 (IN LIQUIDATION) AND 2018
(GOING CONCERN BASIS)**

	<u>2019</u>	<u>2018</u>
Additions to Net Assets		
Investment Income		
Interest and dividends	\$ 167,312	\$ 155,033
Net appreciation in fair value of investments	<u>314,837</u>	<u>--</u>
Total Investment Income	482,149	155,033
Employer Contributions	<u>1,633,000</u>	<u>1,384,140</u>
Total Additions	<u>2,115,149</u>	<u>1,539,173</u>
Deductions from Net Assets		
Net depreciation in fair value of investments	--	350,612
Benefits paid to participants	1,087,553	145,615
Administrative expenses	<u>25,684</u>	<u>39,858</u>
Total Deductions	<u>1,113,237</u>	<u>536,085</u>
Net Increase	1,001,912	1,003,088
Net Assets Available for Benefits - Beginning	<u>5,719,908</u>	<u>4,716,820</u>
Net Assets Available for Benefits - Ending	<u><u>\$ 6,721,820</u></u>	<u><u>\$ 5,719,908</u></u>

The accompanying notes are an integral part of these financial statements.

**GBQ HOLDINGS, LLC
CASH BALANCE PLAN**

NOTES TO FINANCIAL STATEMENTS

**FOR THE YEARS ENDED DECEMBER 31, 2019 (LIQUIDATION BASIS) AND 2018
(GOING CONCERN BASIS)**

NOTE 1 - PLAN DESCRIPTION

The following description of the GBQ Holdings, LLC Cash Balance Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

GENERAL

The Plan is a cash balance defined benefit pension plan covering employees of GBQ Holdings, LLC (the Company). Certain groups of employees are excluded per the Plan document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Company is responsible for oversight of the Plan, determining appropriateness of the Plan's investment offerings and monitoring investment performance.

On September 20, 2019, the Board of Directors voted to terminate the Plan. On December 31, 2019 benefit accruals for all participants were frozen and the Plan was terminated, therefore no employee can become a participant in the Plan nor accrue any additional benefits in the Plan after that date.

PARTICIPANT'S ACCOUNTS

Prior to December 31, 2019, under the Plan provisions, amounts were credited by the Company to the participants' hypothetical cash balance accounts. Each participant's hypothetical cash balance account was credited with the participant's unit cash balance benefit for that Plan year. Interest was credited to the participant's hypothetical cash balance account on each valuation date after the initial valuation date. Interest was credited based on the value of the participant's hypothetical cash balance account as of the preceding valuation date. Interest was credited at the applicable interest rate, as defined by the Plan agreement, and was credited to the participant's normal retirement age.

Prior to December 31, 2019 credits made to the participant's hypothetical cash balance account could not be withdrawn during employment. Hypothetical cash balance accounts were intended to be bookkeeping accounts only, and neither the maintenance nor the making of credits were to be construed as an allocation of assets of the Plan to, or a segregation of such assets in, any such hypothetical cash balance account, or otherwise creating a right to any individual to receive specific assets of the Plan. Benefits provided under the Plan were to be paid in the amounts, in the forms, and at the times provided under the terms of the Plan.

**GBQ HOLDINGS, LLC
CASH BALANCE PLAN**

NOTES TO FINANCIAL STATEMENTS

**FOR THE YEARS ENDED DECEMBER 31, 2019 (LIQUIDATION BASIS) AND 2018
(GOING CONCERN BASIS)**

NOTE 1 - PLAN DESCRIPTION (CONTINUED)

RETIREMENT, TERMINATION, DISABILITY AND DEATH BENEFITS

Prior to December 31, 2019 the normal retirement benefit of a participant who retired on their normal retirement date could receive a monthly pension commencing on their normal retirement date for the life of the participant in the amount equal to the actuarial equivalent of the vested cash balance benefit which would be based on a 5% interest rate assumption.

Prior to December 31, 2019 the normal retirement benefit of each participant could not be less than the largest periodic benefit that would have been payable to the participant upon separation from service or prior to normal retirement age. A participant could elect to have payment made in the form of a single-sum payment or an annuity payment.

Prior to December 31, 2019 a participant could elect to receive benefits after the normal retirement date while still employed. The time and manner of payment of benefits would be determined in accordance with the provisions of Article VII, benefit payments during life, of the Plan agreement. Regardless of whether the participant began to receive benefits while still employed, active participation in the Plan would continue and contributions would continue to be made for the participant's benefit.

Prior to December 31, 2019 if a participant's employment terminated and the participant did not qualify under any alternative section in the Plan agreement, then benefits would be payable in accordance with the provision of Article VII in the Plan agreement.

Prior to December 31, 2019 if employment of a participant terminated due to permanent disability, the participant would become 100% vested and be entitled to payment of their vested cash balance benefit. A distribution on account of a participant's permanent disability would be made in accordance with Article VII in the Plan agreement.

Prior to December 31, 2019 if a participant died while still an employee, the participant would be 100% vested. If a participant died after employment terminated, no additional vesting would occur.

**GBQ HOLDINGS, LLC
CASH BALANCE PLAN**

NOTES TO FINANCIAL STATEMENTS

**FOR THE YEARS ENDED DECEMBER 31, 2019 (LIQUIDATION BASIS) AND 2018
(GOING CONCERN BASIS)**

NOTE 1 - PLAN DESCRIPTION (CONTINUED)

VESTING

Prior to December 31, 2019 upon termination of service for any reason other than death, disability, or retirement, a participant could be entitled to a portion of their accrued benefit in accordance with the schedule below.

<u>Years of Credit</u>	<u>Vested Portion of Accrued Cash Balance Benefit</u>
0 - 2	0%
3 or more	100%

Years of credit were measured as Plan years starting with the Plan year of hire. Only years during which participants were credited with at least 1,000 hours of service were counted.

All employees of the Plan whom had not previously forfeited their benefit became fully vested on December 31, 2019, the effective date of the Plan's termination.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements for the year ended December 31, 2018 are prepared on the accrual basis of accounting (GAAP). A plan of liquidation was approved on December 31, 2019. As a result, the Plan has adopted the liquidation basis of accounting used to present the financial statements for the year ended December 31, 2019.

USE OF ESTIMATES

The preparation of financial statements in conformity with U.S. generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and changes therein; and disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements and changes therein. Actual results could differ from those estimates.

**GBQ HOLDINGS, LLC
CASH BALANCE PLAN**

NOTES TO FINANCIAL STATEMENTS

**FOR THE YEARS ENDED DECEMBER 31, 2019 (LIQUIDATION BASIS) AND 2018
(GOING CONCERN BASIS)**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated Plan benefits are those future periodic payments, including lump sum distributions, which are attributable under the Plan's provisions to service rendered by the employees up to the valuation date. Accumulated Plan benefits include benefits expected to be paid to (a) present employees, (b) retired, disabled, or terminated employees with vested rights, and (c) beneficiaries of present, retired, or terminated employees. Benefits payable under all circumstances (retirement, disability, termination of employment and death) are included, to the extent they are deemed attributable to the employee service rendered to the valuation date.

INVESTMENT VALUATION AND INCOME RECOGNITION

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan Administrator determines the Plan's valuation policies utilizing information provided by its investment advisors. See note on the next page for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held, during the year.

PAYMENT OF BENEFITS

Benefits are recorded when paid.

ADMINISTRATIVE EXPENSES

Administrative expenses are paid by the Plan or the Company, at the discretion of the Company. Expenses paid by the Company are excluded from these financial statements.

GBQ HOLDINGS, LLC
CASH BALANCE PLAN

NOTES TO FINANCIAL STATEMENTS

**FOR THE YEARS ENDED DECEMBER 31, 2019 (LIQUIDATION BASIS) AND 2018
(GOING CONCERN BASIS)**

NOTE 3 - FUNDING POLICY

Contributions are made by the Company based on guidelines set by the Plan's independent actuary. Prior to December 31, 2019, each year, the Company could contribute to the Plan the amount actuarially determined to be necessary to fund all of the retirement and other benefits provided by this Plan and to satisfy the minimum funding standard, utilizing a reasonable and consistent method of funding. The assets of the Plan were to be valued at least annually and the actuarial determination of the funding requirements were to be performed on the valuation date. During 2019 and 2018, the Company elected to make contributions of \$1,633,000 and \$1,384,140, respectively, which exceeded the minimum funding requirements.

NOTE 4 - INVESTMENTS

The following table presents the fair value of investments at December 31, 2019 and 2018.

	<u>2019</u>	<u>2018</u>
Corporate bonds	\$ 258,137	\$ 240,966
Exchange-traded & closed-end funds	370,756	1,374,624
Mutual funds	4,561,803	2,854,532
Cash – interest-bearing	<u>81,124</u>	<u>308,286</u>
	<u>\$5,271,820</u>	<u>\$4,778,408</u>

The Plan's investments (including gains and losses on investments purchased and sold, as well as held during the year) appreciated (depreciated) in value by \$314,837 and \$(350,612) during the years ended December 31, 2019 and 2018, respectively. Interest and dividends for the years ended December 31, 2019 and 2018 were \$167,312 and \$155,033, respectively.

**GBQ HOLDINGS, LLC
CASH BALANCE PLAN**

NOTES TO FINANCIAL STATEMENTS

**FOR THE YEARS ENDED DECEMBER 31, 2019 (LIQUIDATION BASIS) AND 2018
(GOING CONCERN BASIS)**

NOTE 5 - FAIR VALUE MEASUREMENTS

GAAP establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. It applies to fair value measurements already required or permitted by existing standards. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under GAAP are described as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
Level 2	Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets. Level 2 inputs include those other than quoted prices that are observable for the asset or liability. Level 2 inputs are derived principally from, or are corroborated by, observable market data by correlation or other means. If the asset or liability has a specified term, the Level 2 input must be observable for substantially the full term of the asset or liability.
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2019 and 2018.

Corporate bonds: Valued at quoted market prices.

Exchange-traded & closed-end funds: Valued at quoted market prices.

GBQ HOLDINGS, LLC
CASH BALANCE PLAN

NOTES TO FINANCIAL STATEMENTS

**FOR THE YEARS ENDED DECEMBER 31, 2019 (LIQUIDATION BASIS) AND 2018
(GOING CONCERN BASIS)**

NOTE 5 - FAIR VALUE MEASUREMENTS (CONTINUED)

Mutual funds: Valued at quoted market prices.

Cash – interest-bearing: Valued at cost which equals fair value.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2019:

	<u>Level 1</u>	<u>Total</u>
Corporate bonds	\$ 258,137	\$ 258,137
Exchange-traded & closed-end funds	370,756	370,756
Mutual funds	4,561,803	4,561,803
Cash – interest-bearing	<u>81,124</u>	<u>81,124</u>
Total Assets at Fair Value	<u>\$5,271,820</u>	<u>\$5,271,820</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2018:

	<u>Level 1</u>	<u>Total</u>
Corporate bonds	\$ 240,966	\$ 240,966
Exchange-traded & closed-end funds	1,374,624	1,374,624
Mutual funds	2,854,532	2,854,532
Cash – interest-bearing	<u>308,286</u>	<u>308,286</u>
Total Assets at Fair Value	<u>\$4,778,408</u>	<u>\$4,778,408</u>

GBQ HOLDINGS, LLC
CASH BALANCE PLAN

NOTES TO FINANCIAL STATEMENTS

**FOR THE YEARS ENDED DECEMBER 31, 2019 (LIQUIDATION BASIS) AND 2018
(GOING CONCERN BASIS)**

NOTE 6 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

The significant assumptions underlying the actuarial computation are as follows:

Effective interest rate	5.37% - 2019 and 5.60% - 2018
Mortality basis	Healthy: RP-2000 Static Mortality Table
Assumed Retirement	Normal Retirement Age of 65

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. Effective December 31, 2019 the Company elected to terminate the Plan.

The actuarial present value of accumulated plan benefits is determined by the Plan's independent actuary, who uses the Unit Credit funding method to adjust the accumulated plan benefits to reflect time value of money (through discounts for interest) and the probability of payment (by means of decrements of such as death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The actuarial present value of accumulated plan benefits information as of January 1, 2019 and 2018 is as follows:

	2019	2018
Vested Benefits		
Active participants	\$4,983,651	\$4,532,160
Terminated participants	<u>1,050,875</u>	<u>133,573</u>
Total Actuarial Present Value of Accumulated Plan Benefits	<u>\$6,034,526</u>	<u>\$4,665,733</u>

GBQ HOLDINGS, LLC
CASH BALANCE PLAN

NOTES TO FINANCIAL STATEMENTS

**FOR THE YEARS ENDED DECEMBER 31, 2019 (LIQUIDATION BASIS) AND 2018
(GOING CONCERN BASIS)**

NOTE 6 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)

The following is the change in the actuarial present value of accumulated plan benefits:

	2019	2018
Actuarial Present Value of Accumulated Plan		
Benefits – Beginning of Year	\$4,665,733	\$3,260,909
Increase (Decrease) During the Year Attributable to		
Additional benefits accumulated (including gains and losses)	1,284,762	1,264,999
Increase for interest due to the decrease in discount period	229,646	
Change in actuarial assumptions	-	162,479
Benefits paid	<u>(145,615)</u>	<u>(22,654)</u>
Actuarial Present Value of Accumulated Plan		
Benefits – End of Year	<u>\$6,034,526</u>	<u>\$4,665,733</u>

Had the valuations been performed as of December 31, 2018 and 2017, there would be no material differences.

During the 2019 and 2018 Plan years, the actuarial present value of accumulated plan benefits increased \$1,368,793 and \$1,404,824, respectively.

NOTE 7 - INCOME TAX STATUS

The Plan was required to file for a tax determination letter from the Internal Revenue Service (IRS) any time after February 1, 2016 since the origination of the Plan was on January 1, 2014. The Company filed for the tax determination letter in May 2017 and received a favorable opinion letter from the IRS on March 30, 2018, which stated that the Plan was designed in accordance with applicable sections of the Internal Revenue Code (IRC). Therefore, no provision for income taxes has been included in the Plan's financial statements.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more-likely-than-not would not be sustained upon examination by the IRS. As of December 31, 2019 the Plan had taken no uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods pending or in progress.

**GBQ HOLDINGS, LLC
CASH BALANCE PLAN**

NOTES TO FINANCIAL STATEMENTS

**FOR THE YEARS ENDED DECEMBER 31, 2019 (LIQUIDATION BASIS) AND 2018
(GOING CONCERN BASIS)**

NOTE 8 - PLAN TERMINATION

The Plan Sponsor froze the accrued benefits and terminated the Plan as of December 31, 2019. Therefore, effective December 31, 2019, the accrued benefits of each participant became fully vested to the extent then funded. The net assets of the Plan were allocated, as prescribed by the terms and provisions of the Plan in accordance with ERISA and its related regulations, generally, to provide the following benefits in the order indicated, subject to any required approval of the IRS and the Pension Benefit Guaranty Corporation (PBGC):

- Annuity benefits former employees or their beneficiaries have been receiving for at least three years or that employees eligible to retire for that three-year period would have been receiving if they have retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under the Plan provisions in effect at any time during the five years preceding plan termination.
- Other vested benefits insured by the PBGC (a U.S. governmental agency), up to the applicable limitations (discussed subsequently).
- All other vested benefits not insured by the PBGC.
- All nonvested benefits.

Certain benefits under the plan are insured by the PBGC. The PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the plan are guaranteed at the level in effect on the date of the plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants will receive their benefits depends on the sufficiency of the plan's net assets to provide those benefits, the priority of those benefits to be paid, and the level and type of benefits guaranteed by the PBGC. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty, but other benefits may not be provided for at all.

Participants will not accrue any additional benefits under the Plan after the termination date specified in the resolution terminating the Plan.

**GBQ HOLDINGS, LLC
CASH BALANCE PLAN**

NOTES TO FINANCIAL STATEMENTS

**FOR THE YEARS ENDED DECEMBER 31, 2019 (LIQUIDATION BASIS) AND 2018
(GOING CONCERN BASIS)**

NOTE 9 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' hypothetical account balances and the amounts reported in the accompanying Statements of Net Assets Available for Benefits

NOTE 10 - SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through October 15, 2020, the date the financial statements were available to be issued. Except as described in the following paragraphs, there were no other events that required recognition or additional disclosure in these financial statements.

The Plan Sponsor intends to make the final distribution during the year ended December 31, 2020. Participants have the option of receiving a single lump sum, a single life annuity, a joint and 50% survivor pension, a joint and 75% survivor pension or a joint and 100% survivor pension.

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a pandemic which continues to spread throughout the United States, triggering volatility in financial markets and a significant negative impact on the global economy. As of the date the financial statements were available to be issued, there was considerable uncertainty around the expected duration of this pandemic. The eventual financial impact to the Plan, participants, and the Company cannot be reasonably estimated at this time.

GBQ HOLDINGS, LLC
CASH BALANCE PLAN

EIN #31-0719901
PN #004

SCHEDULE H, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2019 (IN LIQUIDATION)

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Par or Maturity Value, Rate of interest, Maturity Date	Cost	Current Value	
Corporate Bonds:				
Citigroup Inc.	Citigroup Inc. Bond	\$ 100,472	\$ 101,694	
JPMorgan Chase & Co.	JPMorgan Chase & Co. Bond	78,198	76,578	
Keycorp	Keycorp Bond	74,053	79,865	
Exchange-Traded & Closed-End Funds:				
Invesco	Invesco S&P Small Cap 600	106,421	104,367	
iShares	iShares MSCI EAFE ETF	106,554	105,479	
iShares	iShares Russell 1000 Value ETF	146,668	160,910	
Mutual Funds:				
Angel Oak	Angel Oak Multi Strategic Income Fund	392,836	385,970	
Eaton Vance	Eaton Vance Short Duration Government Income I Fund	753,995	750,288	
Lord Abbett	Lord Abbett Bond Debenture Fund	423,618	447,560	
Lord Abbett	Lord Abbett Ultra Short Bond Fund	1,452,145	1,452,145	
Mainstay	Mainstay Cushing MLP Premier Fund	307,588	280,126	
Mainstay	Mainstay Unconstrained Bond Fund	423,337	417,614	
Thornburg Investment	Thornburg Investment Income Builder Fund	154,258	162,262	
Western Asset	Western Asset Core Plus Bond I Fund	644,083	665,838	
* Cash - Interest-bearing		<u>81,124</u>	<u>81,124</u>	
		<u><u>\$ 5,245,350</u></u>	<u><u>\$ 5,271,820</u></u>	

*Represents party-in-interest

See independent auditors' report.

GBQ HOLDINGS, LLC
CASH BALANCE PLAN
EIN #31-0719901 PN #004

SCHEDULE H, LINE 4j-SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED DECEMBER 31, 2019 (LIQUIDATION BASIS)

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Assets	Purchase Price	Selling Price	Lease Rental	Expense Incurred With Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)

Category (i) - Single transactions involving an amount in excess of 5% of the beginning value of the Plan assets:

Morgan Stanley	Eaton Vance Short Duration Government Income I Fund 1 Purchase	\$ 750,000	\$ --	N/A	N/A	\$ 750,000	\$ 750,000	\$ --
Morgan Stanley	Lord Abbett Ultra Short Bond Fund 1 Purchase	500,000	--	N/A	N/A	500,000	500,000	--
Morgan Stanley	Lord Abbett Ultra Short Bond Fund 1 Purchase	750,000	--	N/A	N/A	750,000	750,000	--
Morgan Stanley	Eaton Vance Floating Rate I Fund 1 Sale	--	414,939	N/A	N/A	414,939	414,939	--
Morgan Stanley	Lord Abbett Short Duration Income Fund 1 Sale	--	375,127	N/A	N/A	--	--	--

See independent auditors' report.

GBQ HOLDINGS, LLC
CASH BALANCE PLAN
EIN #31-0719901 PN #004

SCHEDULE H, LINE 4j-SCHEDULE OF REPORTABLE TRANSACTIONS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2019 (LIQUIDATION BASIS)

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Assets	Purchase Price	Selling Price	Lease Rental	Expense Incurred With Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
<i>Category (iii) Series of transactions involving an aggregate amount in excess of 5% of beginning value of the Plan assets:</i>								
Morgan Stanley	iShares Russell 1000 Value ETF 5 Purchases	293,004	--	N/A	N/A	293,004	293,004	--
Morgan Stanley	Eaton Vance Short Duration Government Income I Fun 2 Purchase	752,058	--	N/A	N/A	752,058	752,058	--
Morgan Stanley	Lord Abbett Ultra Short Bond Fund 5 Purchases	1,252,145	--	N/A	N/A	1,252,145	1,252,145	--
Morgan Stanley	Eaton Vance Floating Rate I Fund 5 Sales	470,297	--	N/A	N/A	470,297	470,297	--
Morgan Stanley	Lord Abbett Short Duration Income Fund 2 Sales	376,364	--	N/A	N/A	376,364	376,364	--

See independent auditors' report.

Schedule SB, Line 22 – Description of Weighted Average Retirement Age
Plan Name: GBQ Holdings, LLC Cash Balance Plan
EIN: 31-0719901
Plan#: 004

We assume retirement at age 62 or current age, if older. Therefore, the weighted average retirement age is 62.

Schedule SB, Part V – Statement of Actuarial Assumptions & Methods
Plan Name: GBQ Holdings, LLC Cash Balance Plan
EIN: 31-0719901
Plan#: 004

Summary of Actuarial Methods

The ultimate cost of a pension plan is the excess of actual benefits and administrative expenses paid over actual net investment return on plan assets during the plan's existence until the last payment has been made to the last participant. A plan's "actuarial cost method" determines the expected incidence of actuarial costs by allocating portions of the ultimate cost to each plan year. The cost method is thus a budgeting tool to help ensure that a plan will be adequately and systematically funded. Annual contributions are also affected by a plan's "asset valuation method" (as well as plan provisions, actuarial assumptions, and actual plan demographic and investment experience each year).

Actuarial Cost Method

The actuarial cost method used for determining the Plan's ERISA funding requirements and the FASB ASC Topic 960 values is the Unit Credit method. Under this method, an accrued benefit is determined at each active participant's assumed retirement age based on compensation and service at both the beginning and the end of the current year. The Plan's Normal Cost is the sum of the present value of the excess of each active participant's accrued benefit at the end of the current year over that at the beginning of the current year. The Plan's accrued liability is the sum of (a) the present value of each active participant's accrued benefit at the beginning of the current year plus (b) the present value of each inactive participant's benefits. This method is prescribed for ERISA funding requirements by the Pension Protection Act of 2006.

Asset Valuation Method

The Actuarial Value of Assets used for determining the Plan's ERISA funding requirements is equal to the Market Value of Assets.

Amortization Method

For the Plan's ERISA funding requirements, incremental Funding Shortfall amounts are amortized over a seven- year period, and the related shortfall amortization payment is determined on the first valuation date following the plan year in which it arises based on the segment rates used for ERISA minimum funding purposes on that date, as prescribed under IRC Section 430.

Changes in Actuarial Methods Since Prior Valuation

None.

Schedule SB, Part V – Statement of Actuarial Assumptions & Methods
Plan Name: GBQ Holdings, LLC Cash Balance Plan
EIN: 31-0719901
Plan#: 004

Summary of Actuarial Assumptions

ECONOMIC ASSUMPTIONS

Interest Rates

The current funding interest rates are as follows. The funding interest rates are prescribed under IRS regulations based on the Plan Sponsor's interest rate election.

	Minimum Funding	Maximum Deductible
Segment 1 (0–5 years)	3.74%	2.55%
Segment 2 (5–20 years)	5.35%	3.93%
Segment 3 (20+ years)	6.11%	4.49%
Effective Interest Rate	5.37%	3.98%

ERISA minimum funding: 24-month average segment rates, using a four-month lookback period, adjusted to reflect the applicable segment rate stabilization corridor.

Maximum Deductible Contribution: 24-month average segment rates, using a four-month lookback period, but not adjusted to reflect segment rate stabilization.

Compensation Increases

None assumed

Administrative Expenses

None assumed

DEMOGRAPHIC ASSUMPTIONS

Except where noted, demographic assumptions are based on the actuary's judgment and continued review of experience.

Mortality

Post-retirement: Annuitant and non-annuitant tables as prescribed on the valuation date

Pre-retirement: Annuitant and non-annuitant tables as prescribed on the valuation date

Retirement

Terminated vested participants are assumed to retire at age 65.

Termination

None assumed

Form of Payment

Benefits will be paid as a lump sum at retirement.

Schedule SB, Part V – Summary of Plan Provisions
Plan Name: GBQ Holdings, LLC Cash Balance Plan
EIN: 31-0719901
Plan#: 004

Summary of Principal Plan Provisions

This summary of plan provisions is intended to only describe the essential features of the Plan. All eligibility requirements and benefit amounts shall be determined in strict accordance with the plan document itself.

Definitions

Accrued Benefit: The benefit is then the actuarial equivalent of the hypothetical account balance at normal retirement, accumulated with hypothetical interest at the rate of 5% per year.

Applicable Interest Rate: 5%

Compensation: The total salary, overtime pay, and bonus earned during the plan year while a plan participant.

Eligible Class of employee: Employees who are Income Equity Partners, Non-Income Equity Partner, Highly Compensated Employees and Non-highly Compensated Employees, with the exception of Leased Employees.

Entry Date: Employees are eligible to enter on the day of that is coincident with or next following the date the participant is hired.

Hypothetical Cash Balance Account, Unit Cash Balance Benefit and Interest: The balance of a participant's hypothetical cash balance account is the sum of their pay credits and interest.

Accrual of earnings credit: For each plan year in which an individual is an active participant and completes at least 1000 hours of service, the benefit account will be increased by the following earnings credits:

Formula Tier	Unit Cash Balance Benefit
1-Equity Partners	See Appendix A of the Plan Document
2-Income Partners	See Appendix A of the Plan Document
3-All Other Employees	The greater of 1% of Compensation or \$1,100

Accrual of interest credits: For each plan year and continuing until the last month before payment of a participant's benefit, the hypothetical account shall be credited with a hypothetical interest amount. The interest is credited by multiplying the balance of the participant's hypothetical account as of the beginning of the plan year by the applicable interest rate.

Limitation year: The limitation year is the 12-month period beginning January 1 and ending December 31.

Normal retirement age: A participant's normal retirement age is age 62.

One-year break-in-service: A one-year break-in-service occurs in any plan year during which the employee completes 500 or fewer hours of service.

Plan year: The plan year is the 12-month period beginning January 1 and ending December 31.

Plan Effective Date: January 1, 2014.

Vested accrued benefit: A participant's vested accrued benefit as of a given date is equal to the product of his accrued benefit multiplied by his vested percentage as of that same date.

Schedule SB, Part V – Summary of Plan Provisions
Plan Name: GBQ Holdings, LLC Cash Balance Plan
EIN: 31-0719901
Plan#: 004

Vesting schedule: Participant's vested percentage will be based on the following schedule:

Years of vesting service	Vesting percentage
Less than 3	0%
3 or more	100%

Vesting Service: A full year is credited for each employment year in which 1,000 or more hours of service are credited. No partial years of Vesting Service are credited.

Eligibility for Participation

An employee who is not an excluded employee will become a participant in the Plan on the plan entry date that coincides with or next follows the later of the completion of one year of service or the attainment of age 21.

Normal Retirement

The normal form of payment is a straight life annuity for unmarried participants and a qualified joint and survivor annuity for married participants.

Early Retirement

No early retirement benefit is provided under the plan.

Optional benefit forms

Optional benefit forms are available and equal to the actuarial equivalent of the normal benefit form. Such distribution may be in one or more of the following forms:

Lump sum

Joint & 50% survivor pension - monthly pension benefit payable during the joint lifetime of the participant and the joint annuitant; reduces to 50% of the original amount upon the death of the participant.

Joint & 75% survivor pension - monthly pension benefit payable during the joint lifetime of the participant and the joint annuitant; reduces to 75% of the original amount upon the death of the participant.

Joint & 100% survivor pension - monthly pension benefit payable during the joint lifetime of the participant and the joint annuitant.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection
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For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan GBQ Holdings, LLC Cash Balance Plan	B Three-digit plan number (PN) ►	004
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF GBQ Holdings, LLC	D Employer Identification Number (EIN) 31-0719901	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500		

Part I	Basic Information		
1	Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2019</u>		
2	Assets:		
	2a	5,685,284	
	2b	5,685,284	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment.....	0	0
	b For terminated vested participants.....	16	733,594
	c For active participants.....	172	4,300,485
	d Total.....	188	5,034,079
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐		
	a Funding target disregarding prescribed at-risk assumptions.....	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b	
5	Effective interest rate.....	5	5.37 %
6	Target normal cost.....	6	562,358

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>10/05/2020</u> Date
	Michael J. Peatrowsky Type or print name of actuary	<u>20-07621</u> Most recent enrollment number
	Milliman, Inc. Firm name	<u>(402) 393-9400</u> Telephone number (including area code)
	1120 South 101st Street Suite 400 Omaha NE 68124 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2019
v. 190130

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>-4.56</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		593308
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.60</u> %		33225
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		626533
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	111.68%
15 Adjusted funding target attainment percentage	15	111.68%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	104.73%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/22/2019	91,500				
09/10/2020	1,000,000				
09/10/2020	450,000				
04/29/2019	91,500				
Totals ▶			18(b)	1,633,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1,504,925

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
3.74 %2nd segment:
5.35 %3rd segment:
6.11 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

0

22 Weighted average retirement age**22**

62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined☒ Prescribed - separate☐ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6) **31a** 562,358**b** Excess assets, if applicable, but not greater than line 31a **31b** 562,358**32** Amortization installments:**a** Net shortfall amortization installment Outstanding Balance 0 Installment 0**b** Waiver amortization installment 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) **34** 0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35) **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) **37** 1,504,925**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 1,504,925**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

Schedule SB, Line 26 – Schedule of Active Participant Data
Plan Name: GBQ Holdings, LLC Cash Balance Plan
EIN: 31-0719901
Plan#: 004

Active Participants by Age and Service

Age	Years of Credited Service										Total
	0	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40+	
0–24	3	12	-	-	-	-	-	-	-	-	15
25–29	1	29	3	1	-	-	-	-	-	-	34
30–34	-	19	9	3	-	-	-	-	-	-	31
35–39	1	15	4	6	1	-	-	-	-	-	27
40–44	1	1	4	3	4	-	-	-	-	-	13
45–49	-	3	4	3	1	2	-	-	-	-	13
50–54	3	5	1	-	1	2	-	2	-	-	14
55–59	-	2	-	1	-	3	-	1	-	-	7
60–64	-	4	4	-	-	1	1	1	1	-	12
65–69	-	4	-	-	-	-	-	-	-	1	5
70+	-	-	-	-	1	-	-	-	-	-	1
Total	9	94	29	17	8	8	1	4	1	1	172

GBQ HOLDINGS, LLC
CASH BALANCE PLAN

EIN #31-0719901
PN #004

SCHEDULE H, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2019 (IN LIQUIDATION)

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Par or Maturity Value, Rate of interest, Maturity Date	Cost	Current Value	
Corporate Bonds:				
Citigroup Inc.	Citigroup Inc. Bond	\$ 100,472	\$ 101,694	
JPMorgan Chase & Co.	JPMorgan Chase & Co. Bond	78,198	76,578	
Keycorp	Keycorp Bond	74,053	79,865	
Exchange-Traded & Closed-End Funds:				
Invesco	Invesco S&P Small Cap 600	106,421	104,367	
iShares	iShares MSCI EAFE ETF	106,554	105,479	
iShares	iShares Russell 1000 Value ETF	146,668	160,910	
Mutual Funds:				
Angel Oak	Angel Oak Multi Strategic Income Fund	392,836	385,970	
Eaton Vance	Eaton Vance Short Duration Government Income I Fund	753,995	750,288	
Lord Abbett	Lord Abbett Bond Debenture Fund	423,618	447,560	
Lord Abbett	Lord Abbett Ultra Short Bond Fund	1,452,145	1,452,145	
Mainstay	Mainstay Cushing MLP Premier Fund	307,588	280,126	
Mainstay	Mainstay Unconstrained Bond Fund	423,337	417,614	
Thornburg Investment	Thornburg Investment Income Builder Fund	154,258	162,262	
Western Asset	Western Asset Core Plus Bond I Fund	644,083	665,838	
* Cash - Interest-bearing		<u>81,124</u>	<u>81,124</u>	
		<u><u>\$ 5,245,350</u></u>	<u><u>\$ 5,271,820</u></u>	

*Represents party-in-interest

See independent auditors' report.

GBQ HOLDINGS, LLC
CASH BALANCE PLAN
EIN #31-0719901 PN #004

SCHEDULE H, LINE 4j-SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED DECEMBER 31, 2019 (LIQUIDATION BASIS)

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Assets	Purchase Price	Selling Price	Lease Rental	Expense Incurred With Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)

Category (i) - Single transactions involving an amount in excess of 5% of the beginning value of the Plan assets:

Morgan Stanley	Eaton Vance Short Duration Government Income I Fund 1 Purchase	\$ 750,000	\$ --	N/A	N/A	\$ 750,000	\$ 750,000	\$ --
Morgan Stanley	Lord Abbett Ultra Short Bond Fund 1 Purchase	500,000	--	N/A	N/A	500,000	500,000	--
Morgan Stanley	Lord Abbett Ultra Short Bond Fund 1 Purchase	750,000	--	N/A	N/A	750,000	750,000	--
Morgan Stanley	Eaton Vance Floating Rate I Fund 1 Sale	--	414,939	N/A	N/A	414,939	414,939	--
Morgan Stanley	Lord Abbett Short Duration Income Fund 1 Sale	--	375,127	N/A	N/A	--	--	--

See independent auditors' report.

GBQ HOLDINGS, LLC
CASH BALANCE PLAN
EIN #31-0719901 PN #004

SCHEDULE H, LINE 4j-SCHEDULE OF REPORTABLE TRANSACTIONS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2019 (LIQUIDATION BASIS)

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Assets	Purchase Price	Selling Price	Lease Rental	Expense Incurred With Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
<i>Category (iii) Series of transactions involving an aggregate amount in excess of 5% of beginning value of the Plan assets:</i>								
Morgan Stanley	iShares Russell 1000 Value ETF 5 Purchases	293,004	--	N/A	N/A	293,004	293,004	--
Morgan Stanley	Eaton Vance Short Duration Government Income I Fun 2 Purchase	752,058	--	N/A	N/A	752,058	752,058	--
Morgan Stanley	Lord Abbett Ultra Short Bond Fund 5 Purchases	1,252,145	--	N/A	N/A	1,252,145	1,252,145	--
Morgan Stanley	Eaton Vance Floating Rate I Fund 5 Sales	470,297	--	N/A	N/A	470,297	470,297	--
Morgan Stanley	Lord Abbett Short Duration Income Fund 2 Sales	376,364	--	N/A	N/A	376,364	376,364	--

See independent auditors' report.