Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2019

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [X] the first return/report
- [ ] the final return/report
- [X] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
PLATINUM SECURITY INC 401(K) PROFIT SHARING PLAN & TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2019

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
PLATINUM SECURITY INC

11300 W. OLYMPIC BLVD. STE 900
LOS ANGELES, CA 90064

2b Employer Identification Number (EIN)
20-0860762

2c Plan Sponsor's telephone number
310-207-1300

2d Business code (see instructions)
561790

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	12/31/2020	MICHAEL FARAG
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	651
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	651
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	925
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	2
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	927
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	927
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	22
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[ ]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]		**H** (Financial Information)
(2)	[ ]		**I** (Financial Information – Small Plan)
(3)	[ ]	0	**A** (Insurance Information)
(4)	[X]		**C** (Service Provider Information)
(5)	[ ]		**D** (DFE/Participating Plan Information)
(6)	[ ]		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

11c Enter the Receipt Confirmation Code for the 2019 Form M-1 annual report. If the plan was not required to file the 2019 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2019** **This Form is Open to Public Inspection.**

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan
PLATINUM SECURITY INC 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PLATINUM SECURITY INC

D Employer Identification Number (EIN)
20-0860762

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PAYCHEX SECURITIES CORPORATION
225 KENNETH DRIVE
ROCHESTER, NY 14623

16-1486352

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2019

This Form is Open to Public Inspection

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan
PLATINUM SECURITY INC 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PLATINUM SECURITY INC

D Employer Identification Number (EIN)
20-0860762

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	857
(2) U.S. Government securities	1c(2)	0	
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	
(B) All other	1c(3)(B)	0	
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	
(B) Common	1c(4)(B)	0	
(5) Partnership/joint venture interests	1c(5)	0	
(6) Real estate (other than employer real property)	1c(6)	0	
(7) Loans (other than to participants)	1c(7)	0	
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	0	4629
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	0

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)	0	
	(2) Employer real property	1d(2)	0	
e	Buildings and other property used in plan operation	1e	0	
f	Total assets (add all amounts in lines 1a through 1e)	1f	0	5486
	Liabilities			
g	Benefit claims payable	1g	0	
h	Operating payables	1h	0	
i	Acquisition indebtedness	1i	0	
j	Other liabilities	1j	0	
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	0	5486

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	811	
	(B) Participants	2a(1)(B)	4685	
	(C) Others (including rollovers)	2a(1)(C)	0	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		5496
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	0	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	94	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		94
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-57
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		5533
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	0	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		0
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	47	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	0	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		47
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		47
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		5486
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: J. THOMAS EPPERSON **(2)** EIN: 57-2626531

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e		X	
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

PLATINUM SECURITY, INC.
401(K) PROFIT SHARING PLAN & TRUST

INDEPENDENT AUDITOR'S REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

J. THOMAS
EPPERSON
CERTIFIED PUBLIC ACCOUNTANT

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1-2
FINANCIAL STATEMENTS	
Statements of Net Assets Available for Benefits	3
Statement of Changes in Net Assets Available for Benefits	4
Supplemental Information	
Asset Listing	5-6
Transaction Listing	7-17
Notes to Financial Statements	18-23

J. THOMAS EPPERSON
CERTIFIED PUBLIC ACCOUNTANT

5 Bradley Park Ct, Suite 102
Columbus, GA 31904
(949) 246-8770
epperjt@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Administrative Committee of
Platinum Security, Inc. 401(k) Profit Sharing Plan & Trust
Los Angeles, California

Report on the Financial Statements

I have audited the accompanying balance sheet of Platinum Security, Inc. 401(k) Profit Sharing Plan & Trust, which comprise the statements of net assets available for benefits as of December 31, 2019, and the related statements of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audits. I conducted my audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

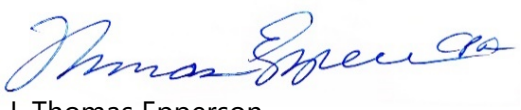
Opinion

In my opinion, the financial statements referred to above presents fairly, in all material respects, the net assets available for benefits of Platinum Security, Inc. 401(k) Profit Sharing Plan & Trust as of December 31, 2019, and the changes in net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITOR'S REPORT

Report on Supplemental Information

My audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Asset Listing and Transaction Listing, together referred to as "supplemental information," are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



J. Thomas Epperson
Columbus, Georgia
November 23, 2020

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2019

ASSETS		
Investments at fair value	$	5,486
Investment at contract value		-
Receivables:		
Employer contributions		-
Participant contributions		-
Notes receivable from participants		-
		-
TOTAL ASSETS		5,486
LIABILITIES		
Accrued expenses		-
Excess contributions payable		-
TOTAL LIABILITIES		-
NET ASSETS AVAILABLE FOR BENEFITS	$	5,486

The accompanying notes are an integral part of these financial statements.

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

ADDITIONS		
Additions to net assets attributed to:		
Investment income:		
Net appreciation/depreciation in fair value of investments	$	(59)
Capital gain distributions		47
Dividends		48
		36
Interest income on notes receivable from participants		-
Contributions:		
Employer		811
Participants		4,639
		5,450
TOTAL ADDITIONS		5,486
DEDUCTIONS		
Deductions from net assets attributed to:		
Benefits paid to participants		-
Administrative expenses		-
TOTAL DEDUCTIONS		-
NET INCREASE		5,486
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year		
END OF YEAR	$	5,486

The accompanying notes are an integral part of these financial statements.

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST

ASSET LISTING

FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

Security	Description	Beginning Shares	Price	Beginning Market Value	Ending Shares	Price	Ending Market Value
Cash & Equivalents							
CASH	Mid Atlantic Master Cash Account			-			-
Total Cash & Equivalents				-			-
Money Market Fund							
02630U842	American Funds U.S. Government Money Market Fund Class R-3	-	1.0000	-	866.7900	1.0000	866.79
Total Money Market Fund				-			**866.79**
Equity Fund							
018918660	AllianzGI NFJ Mid-Cap Value Fund Class R	-	26.0000	-	0.3010	25.8800	7.79
02508H725	American Century Small Cap Growth Fund R Class	-	16.3200	-	0.4630	16.8400	7.80
315805408	Fidelity Advisor Stock Selec Mid Cp M	-	33.8100	-	1.5300	35.8900	54.91
4812C2510	JPMorgan Market Expansion Enhanced Index Fund Class R2	-	9.3200	-	0.7910	9.8400	7.78
4812C2544	JPMorgan Large Cap Growth Fund Class R2	-	41.2600	-	3.0860	38.2300	117.98
544001704	Lord Abbett Affiliated Fund Class R2	-	14.7600	-	0.2460	15.8200	3.89
Total Equity Fund				-			**200.15**
Fixed Income Fund							
57629E698	MassMutual Premier High Yield Fund Class R3	-	9.1200	-	1.3190	8.8400	11.66
957663479	Western Asset Core Bond Fund Class R	-	13.1900	-	0.5960	13.0200	7.76

The accompanying notes are an integral part of these financial statements.

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
ASSET LISTING
FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

Security	Description	Beginning Shares	Price	Beginning Market Value	Ending Shares	Price	Ending Market Value
Total Fixed Income Fund				-			**19.42**
Balanced Fund							
02630T407	American Funds 2010 Target Date Retirement Fund Class R-3	-	11.0300	-	329.5310	11.1300	3,667.68
02630T415	American Funds 2050 Target Date Retirement Fund Class R-3	-	15.2100	-	4.2850	16.0300	68.69
02630T670	American Funds 2030 Target Date Retirement Fund Class R-3	-	14.5400	-	6.8100	15.0100	99.22
02630T746	American Funds 2025 Target Date Retirement Fund Class R-3	-	13.6000	-	26.1190	13.9300	363.84
02630T811	American Funds 2020 Target Date Retirement Fund Class R-3	-	12.7100	-	15.9630	12.8600	205.28
02630T878	American Funds 2015 Target Date Retirement Fund Class R-3	-	11.6800	-	0.3850	11.7800	4.51
Total Balanced Fund				-			**4,409.22**
Total For Account				-			**5,485.58**

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
TRANSACTION LISTING
FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

Trade Date	Posting Date		Shares	Price	Inventory Cost	Cash	Market to Market Effect
Undefined							
Undefined							
	9/25/19	Settlement To PAYSWEEP			-	8.26	8.26
	10/9/19	Settlement To PAYSWEEP			-	9.09	9.09
	10/23/19	Settlement To PAYSWEEP			-	6.32	6.32
	11/6/19	Settlement To PAYSWEEP			-	6.54	6.54
	11/20/19	Settlement To PAYSWEEP			-	386.45	386.45
	12/3/19	Settlement To PAYSWEEP			-	(0.17)	(0.17)
	12/5/19	Settlement To PAYSWEEP			-	723.58	723.58
	12/18/19	Settlement To PAYSWEEP			-	2,371.29	2,371.29
	12/30/19	Settlement To PAYSWEEP			-	(46.68)	(46.68)
	12/31/19	Settlement To PAYSWEEP			-	1,985.20	1,985.20
	Total Undefined				-	**5,449.88**	**5,449.88**
Total Undefined					-	**5,449.88**	**5,449.88**
Income							
Dividend							
	12/27/19 315805408	Fidelity Advisor Stock Selec Mid Cp M (Rate: 0.118000000 per share)	0.003	35.8500	0.09	-	0.09
	12/30/19 026307407	American Funds 2010 Target Date Retirement Fund Class R-3 (Rate: 0.194600000 per share)	3.896	11.1200	43.32	-	43.32

The accompanying notes are an integral part of these financial statements.

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
TRANSACTION LISTING
FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

Trade Date	Posting Date			Shares	Price	Inventory Cost	Cash	Market to Market Effect
Income								
	Dividend							
	12/30/19	02630T415	American Funds 2050 Target Date Retirement Fund Class R-3 (Rate: 0.093400000 per share)	0.013	16.0000	0.20	-	0.20
	12/30/19	02630T670	American Funds 2030 Target Date Retirement Fund Class R-3 (Rate: 0.159600000 per share)	0.019	14.9900	0.29	-	0.29
	12/30/19	02630T746	American Funds 2025 Target Date Retirement Fund Class R-3 (Rate: 0.169200000 per share)	0.203	13.9100	2.82	-	2.82
	12/30/19	02630T811	American Funds 2020 Target Date Retirement Fund Class R-3 (Rate: 0.202600000 per share)	0.112	12.8400	1.44	-	1.44
	12/31/19	02630U842	American Funds U.S. Government Money Market Fund Class R-3	0.120	1.0000	0.12	-	0.12
	Total Dividend					**48.28**	**-**	**48.28**
	Investment Fee Recapture							
12/13/19	12/16/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 Settlement Control No:010193475531811	0.007	11.3800	0.08	(0.08)	-
	Total Investment Fee Recapture					**0.08**	**(0.08)**	**-**
	Mutual Fund Fee Rebate							
	12/12/19		Mut Fnd Fee Paymnt			-	0.08	0.08
	Total Mutual Fund Fee Rebate					**-**	**0.08**	**0.08**

The accompanying notes are an integral part of these financial statements.

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
TRANSACTION LISTING
FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

Trade Date	Posting Date			Shares	Price	Inventory Cost	Cash	Market to Market Effect
Total Income						48.36	-	48.36
Investment Activity								
Purchase of Investments								
9/24/19	9/25/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 Settlement Control No:010192671312711	0.745	11.0900	8.26	(8.26)	-
					09/25/2019 Total:		(8.26)	
10/8/19	10/9/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 Settlement Control No:010192811152753	0.826	11.0000	9.09	(9.09)	-
					10/09/2019 Total:		(9.09)	
10/22/19	10/23/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 Settlement Control No:010192952021932	0.568	11.1300	6.32	(6.32)	-
					10/23/2019 Total:		(6.32)	
11/5/19	11/6/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 Settlement Control No:010193091293416	0.582	11.2300	6.54	(6.54)	-
					11/06/2019 Total:		(6.54)	
11/19/19	11/20/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 Settlement Control No:010193236289329	34.260	11.2800	386.45	(386.45)	-
					11/20/2019 Total:		(386.45)	
12/4/19	12/5/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 Settlement Control No:010193387917462	64.147	11.2800	723.58	(723.58)	-

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
TRANSACTION LISTING
FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

Trade Date	Posting Date			Shares	Price	Inventory Cost	Cash	Market to Market Effect
Investment Activity								
	Purchase of Investments							
						12/05/2019 Total:	(723.58)	
12/17/19	12/18/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 Settlement Control No:010193518451845	125.574	11.4200	1,434.05	(1,434.05)	-
12/17/19	12/18/19	02630T415	American Funds 2050 Target Date Retirement Fund Class R-3 Settlement Control No:010193518451894	2.175	16.5000	35.88	(35.88)	-
12/17/19	12/18/19	02630T670	American Funds 2030 Target Date Retirement Fund Class R-3 Settlement Control No:010193518451886	1.813	15.4400	28.00	(28.00)	-
12/17/19	12/18/19	02630T746	American Funds 2025 Target Date Retirement Fund Class R-3 Settlement Control No:010193518451878	16.686	14.3100	238.77	(238.77)	-
12/17/19	12/18/19	02630T811	American Funds 2020 Target Date Retirement Fund Class R-3 Settlement Control No:010193518451860	7.101	13.2500	94.09	(94.09)	-
12/17/19	12/18/19	02630U842	American Funds U.S. Government Money Market Fund Class R-3 Settlement Control No:010193518451829	456.500	1.0000	456.50	(456.50)	-
12/17/19	12/18/19	315805408	Fidelity Advisor Stock Selec Mid Cp M Settlement Control No:010193518451837	0.757	37.0000	28.00	(28.00)	-
12/17/19	12/18/19	4812C2544	JPMorgan Large Cap Growth Fund Class R2 Settlement Control No:010193518451852	1.487	37.6600	56.00	(56.00)	-
						12/18/2019 Total:	(2,371.29)	
12/30/19	12/31/19	018918680	AllianzGI NFJ Mid-Cap Value Fund Class R Settlement Control No:010193647046169	0.301	25.8000	7.77	(7.77)	-

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
TRANSACTION LISTING
FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

Trade Date	Posting Date			Shares	Price	Inventory Cost	Cash	Market to Market Effect
Investment Activity								
	Purchase of Investments							
12/30/19	12/31/19	02508H725	American Century Small Cap Growth Fund R Class Settlement Control No:010193647046128	0.463	16.7900	7.77	(7.77)	-
12/30/19	12/31/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 Settlement Control No:010193647046094	99.766	11.1200	1,109.40	(1,109.40)	-
12/30/19	12/31/19	02630T415	American Funds 2050 Target Date Retirement Fund Class R-3 Settlement Control No:010193647046185	2.024	16.0000	32.38	(32.38)	-
12/30/19	12/31/19	02630T670	American Funds 2030 Target Date Retirement Fund Class R-3 Settlement Control No:010193647046151	4.730	14.9900	70.91	(70.91)	-
12/30/19	12/31/19	02630T746	American Funds 2025 Target Date Retirement Fund Class R-3 Settlement Control No:010193647046144	8.858	13.9100	123.22	(123.22)	-
12/30/19	12/31/19	02630T811	American Funds 2020 Target Date Retirement Fund Class R-3 Settlement Control No:010193647046136	8.600	12.8400	110.42	(110.42)	-
12/30/19	12/31/19	02630T878	American Funds 2015 Target Date Retirement Fund Class R-3 Settlement Control No:010193647046177	0.383	11.7700	4.51	(4.51)	-
12/30/19	12/31/19	02630U842	American Funds U.S. Government Money Market Fund Class R-3 Settlement Control No:010193647046060	400.170	1.0000	400.17	(400.17)	-
12/30/19	12/31/19	315805408	Fidelity Advisor Stock Selec Mid Cp M Settlement Control No:010193647046086	0.744	35.7700	26.60	(26.60)	-

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
TRANSACTION LISTING
FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

Trade Date	Posting Date			Shares	Price	Inventory Cost	Cash	Market to Market Effect
Investment Activity								
	Purchase of Investments							
12/30/19	12/31/19	4812C2510	JPMorgan Market Expansion Enhanced Index Fund Class R2 Settlement Control No:010193647046102	0.791	9.8200	7.77	(7.77)	-
12/30/19	12/31/19	4812C2544	JPMorgan Large Cap Growth Fund Class R2 Settlement Control No:010193647046110	1.599	38.1400	60.97	(60.97)	-
12/30/19	12/31/19	544001704	Lord Abbett Affiliated Fund Class R2 Settlement Control No:010193647046201	0.246	15.7700	3.88	(3.88)	-
12/30/19	12/31/19	57629E696	MassMutual Premier High Yield Fund Class R3 Settlement Control No:010193647046193	1.319	8.8400	11.66	(11.66)	-
12/30/19	12/31/19	957663479	Western Asset Core Bond Fund Class R Settlement Control No:010193647046078	0.596	13.0300	7.77	(7.77)	-
						12/31/2019 Total:	(1,985.20)	
	Total Purchase of Investments					**5,496.73**	**(5,496.73)**	**-**
	Redemption of Investments							
12/2/19	12/3/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 Settlement Control No:010193363795965	(0.015)	11.2600	(0.17)	0.17	-
						12/03/2019 Total:	0.17	
12/27/19	12/30/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 Settlement Control No:010193614958198	(4.059)	11.5000	(46.06)	46.68	0.62
						12/30/2019 Total:	46.68	
	Total Redemption of Investments					**(46.23)**	**46.85**	**0.62**

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
TRANSACTION LISTING
FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

Trade Date	Posting Date		Shares	Price	Inventory Cost	Cash	Market to Market Effect
Investment Activity							
Short Term Gain Distributions							
12/27/19	315805408	Fidelity Advisor Stock Selec Mid Cp M (Rate: 0.156000000 per share)	0.003	35.8500	0.12	-	0.12
Total Short Term Gain Distributions					**0.12**	**-**	**0.12**
Long Term Gain Distributions							
12/27/19	315805408	Fidelity Advisor Stock Selec Mid Cp M (Rate: 1.114000000 per share)	0.023	35.8500	0.84	-	0.84
12/30/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 (Rate: 0.161500000 per share)	3.234	11.1200	35.96	-	35.96
12/30/19	02630T415	American Funds 2050 Target Date Retirement Fund Class R-3 (Rate: 0.537900000 per share)	0.073	16.0000	1.17	-	1.17
12/30/19	02630T670	American Funds 2030 Target Date Retirement Fund Class R-3 (Rate: 0.395800000 per share)	0.048	14.9900	0.72	-	0.72
12/30/19	02630T746	American Funds 2025 Target Date Retirement Fund Class R-3 (Rate: 0.309600000 per share)	0.372	13.9100	5.17	-	5.17
12/30/19	02630T811	American Funds 2020 Target Date Retirement Fund Class R-3 (Rate: 0.271300000 per share)	0.150	12.8400	1.93	-	1.93
Total Long Term Gain Distributions					**45.79**	**-**	**45.79**
Unrealized Appreciation / Depreciation							

Trade Date	Posting Date		Shares	Price	Inventory Cost	Cash	Market to Market Effect
Investment Activity							
Unrealized Appreciation / Depreciation							
		018918680 AllianzGI NFJ Mid-Cap Value Fund Class R					0.02
		Beginning Value:	0.00				
		Plus Purchased Inventory:	7.77				
		Less Sold Inventory:	0.00				
		Ending Inventory Value:	7.77				
		Ending Market Value:	7.79				
		02508H725 American Century Small Cap Growth Fund R Class					0.03
		Beginning Value:	0.00				
		Plus Purchased Inventory:	7.77				
		Less Sold Inventory:	0.00				
		Ending Inventory Value:	7.77				
		Ending Market Value:	7.80				
		02630T407 American Funds 2010 Target Date Retirement Fund Class R-3					(49.14)
		Beginning Value:	0.00				
		Plus Purchased Inventory:	3,763.05				
		Less Sold Inventory:	-46.23				
		Ending Inventory Value:	3,716.82				
		Ending Market Value:	3,667.68				
		02630T415 American Funds 2050 Target Date Retirement Fund Class R-3					(0.94)
		Beginning Value:	0.00				
		Plus Purchased Inventory:	69.63				
		Less Sold Inventory:	0.00				
		Ending Inventory Value:	69.63				
		Ending Market Value:	68.69				

Trade Date	Posting Date		Shares	Price	Inventory Cost	Cash	Market to Market Effect
Investment Activity							
Unrealized Appreciation / Depreciation							
		02630T670 American Funds 2030 Target Date Retirement Fund Class R-3					(0.70)
		Beginning Value: 0.00					
		Plus Purchased Inventory: 99.92					
		Less Sold Inventory: 0.00					
		Ending Inventory Value: 99.92					
		Ending Market Value: 99.22					
		02630T746 American Funds 2025 Target Date Retirement Fund Class R-3					(6.14)
		Beginning Value: 0.00					
		Plus Purchased Inventory: 369.98					
		Less Sold Inventory: 0.00					
		Ending Inventory Value: 369.98					
		Ending Market Value: 363.84					
		02630T811 American Funds 2020 Target Date Retirement Fund Class R-3					(2.60)
		Beginning Value: 0.00					
		Plus Purchased Inventory: 207.88					
		Less Sold Inventory: 0.00					
		Ending Inventory Value: 207.88					
		Ending Market Value: 205.28					
		02630T878 American Funds 2015 Target Date Retirement Fund Class R-3					-
		Beginning Value: 0.00					
		Plus Purchased Inventory: 4.51					
		Less Sold Inventory: 0.00					
		Ending Inventory Value: 4.51					
		Ending Market Value: 4.51					

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
TRANSACTION LISTING
FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

Trade Date	Posting Date		Shares	Price	Inventory Cost	Cash	Market to Market Effect
Investment Activity							
Unrealized Appreciation / Depreciation							
	02630U842	American Funds U.S. Government Money Market Fund Class R-3					-
		Beginning Value: 0.00					
		Plus Purchased Inventory: 856.79					
		Less Sold Inventory: 0.00					
		Ending Inventory Value: 856.79					
		Ending Market Value: 856.79					
	315805408	Fidelity Advisor Stock Selec Mid Cp M					(0.74)
		Beginning Value: 0.00					
		Plus Purchased Inventory: 55.65					
		Less Sold Inventory: 0.00					
		Ending Inventory Value: 55.65					
		Ending Market Value: 54.91					
	4812C2510	JPMorgan Market Expansion Enhanced Index Fund Class R2					0.01
		Beginning Value: 0.00					
		Plus Purchased Inventory: 7.77					
		Less Sold Inventory: 0.00					
		Ending Inventory Value: 7.77					
		Ending Market Value: 7.78					
	4812C2544	JPMorgan Large Cap Growth Fund Class R2					1.01
		Beginning Value: 0.00					
		Plus Purchased Inventory: 116.97					
		Less Sold Inventory: 0.00					
		Ending Inventory Value: 116.97					
		Ending Market Value: 117.98					

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
TRANSACTION LISTING
FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

Trade Date	Posting Date		Shares	Price	Inventory Cost	Cash	Market to Market Effect
Investment Activity							
Unrealized Appreciation / Depreciation							
		544001704 Lord Abbett Affiliated Fund Class R2					0.01
		Beginning Value: 0.00					
		Plus Purchased Inventory: 3.88					
		Less Sold Inventory: 0.00					
		Ending Inventory Value: 3.88					
		Ending Market Value: 3.89					
		57629E696 MassMutual Premier High Yield Fund Class R3					-
		Beginning Value: 0.00					
		Plus Purchased Inventory: 11.66					
		Less Sold Inventory: 0.00					
		Ending Inventory Value: 11.66					
		Ending Market Value: 11.66					
		957663479 Western Asset Core Bond Fund Class R					(0.01)
		Beginning Value: 0.00					
		Plus Purchased Inventory: 7.77					
		Less Sold Inventory: 0.00					
		Ending Inventory Value: 7.77					
		Ending Market Value: 7.76					
Total Unrealized Appreciation / Depreciation							**(59.19)**
Total Investment Activity					**5,496.41**	**(5,449.88)**	**(12.66)**
Total For Account					**5,544.77**	**-**	**5,485.58**

The accompanying notes are an integral part of these financial statements.

1. DESCRIPTION OF PLAN

The following description of the Platinum Security, Inc. 401(k) Profit Sharing Plan & Trust ("Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all full-time employees of the Company who have one year of service and are age 21 or older. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Administrative Committee oversees governance of the Plan. The Plan's Investment Committee determines the appropriateness of the Plan's investment offerings, monitors investment performance, and reports to the Plan's Board of

Contributions

Each year, participants may complete a a Salary Reduction Agreement to make an Elective Deferral to this Plan. Compenation will be reduced each pay period by an amount equal to a percentage of Compensation from 0% to 92% in increments of 1% subject to maximum limitations.

Matching Contributions will be made under this Plan. The Employer will make contributions on behalf of Qualifying Contributing Participants making Elective Deferrals based upon the following formula: an amount equal to the sum of 100% of the portions of Elective Deferrals which does not exceed 3% of Compensation plus 50% of the portion of Elective Deferrals, which exceeds 3% of Compensation but does not exceed 5% of Compenstation.

Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers various mutual funds, common stocks, bonds, government securities, and an insurance investment contract as investment options for participants. Contributions are subject to certain
statutory limitations.

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's matching contribution and, (b) Plan earnings (losses), and charged with an allocation of any administrative expenses paid by the plan. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

1. DESCRIPTION OF PLAN (continued)

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's contribution portion of their accounts is based on years of continuous service. A participant is 100% vested after two years of credited service.

Notes Receivable from Participants

Participants may borrow from their fund accounts. The notes are secured by the balance in the participant's account and bear interest at a rate of prime plus 1%, which ia commensurate with local prevailing rates as determined quarterly by the Plan administrator. Principal and interest is paid ratably through monthly payroll deductions.

Payment of Benefits

A participant can withdraw from his or her Individual Account if he or she terminates employment before Normal Retirement Age, becomes disabled, or reaches Normal Retirement Age but continues to work. In addition, a participant can request a distribution of his or her elective deferrals, qualified non-elective contributions and safe harbor contributions from the plan if he or she is still workmg and reaches the age of 59 ½.

Forfeited Accounts

At December 31, 2019, forfeited nonvested accounts totaled $- (zero). These accounts will be used to reduce future employer contributions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America ("GAAP") requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Accordingly, actual results may differ from those estimates.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investment Valuation and Income Recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Investment Committee determines the Plan's valuation policies. See Note C for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Parlicipants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are charged directly to the borrowing participant's account and are included in administrative expenses when incurred. As of December 31, 2019, no allowance for credit losses has been recorded. If a participant does not make loan repayments and the plan administrator considers the participant loan to be in default, the loan balance is reduced, and the delinquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document.

Excess Contributions Payable

Amounts payable to participants totaling $- (zero) for contributions in excess of amounts allowed by the IRS are recorded as accounts payable, with a corresponding reduction to 2019 contributions. There were no excess contributions for the year ended December 31 , 2019.

Payment of Benefits

Benefits are recorded when paid.

Expenses

Certain expenses of maintaining the Plan are paid by the Company and are therefore excluded from these financial statements. Investment-related expenses are included in net appreciation in fair value of investments. Fees for the administration of notes receivable from participants are included in administrative expenses and charged directly to the participant's account.

Date of Management's Review of Subsequent Events

Subsequent events were evaluated throug November 23, 2020, which is the date the financial statements were available to be issued

3. FAIR VALUE MEASUREMENTS

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority. Level 2 inputs consist of observable inputs other than quoted prices for identical assets (Level 1). Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 2 inputs are used for investments for which Level 1 inputs were not available. Level 3 inputs would only be used if Level 1 or Level 2 inputs were not available. There are no plan assets requiring the use of Level 3 inputs for the periods presented.

Level 1 Fair Value Measurements

The fair value of mutual funds is based on quoted net asset values of the shares as reported by the fund. The mutual funds held by the Plan are open-end mutual funds registered with the U.S. Securities and Exchange Commission. The funds must publish their daily net asset value and transact at that price. The mutual funds held by the Plan are considered to be actively traded. The fair values of common stocks are based on the closing price reported on the active market where the individual securities are traded.

Level 2 Fair Value Measurements

The fair value of corporate bonds and U.S. government securities are valued using a market approach on yields currently available on comparable securities of issuers with similar credit ratings.

The following tables set forth, by level within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2019:

		Fair Value Measurements at the End of the Reporting Period Using:		
Description	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)
Mutual funds	$ 5,486	$ 5,486	$ -
Common stocks	-	-	-
Corporate bonds (AAA credit rating, investment grade)			
U.S. Government securities	-	-	-
Total assets at fair value	$ 5,486	$ 5,486	$ -

3. FAIR VALUE MEASUREMENTS (continued)

Gains and losses included in changes in net assets available for benefits for the years ended December 31, 2019, are reported in net appreciation in fair value of investments.

The Plan's policy is to recognize transfers between Levels 1 and 2 and into and out of Level 3 as of the date of the event or change in circumstances that caused the transfer. For the year ended December 31, 2019, there were no significant transfers between Levels 1 and 2 and no transfers into or out of Level 3.

4. NONPARTICIPANT-DIRECTED INVESTMENTS

The Plan has no nonparticipant-directed investments.

5. RELATED PARTY TRANSACTIONS AND PARTY IN INTEREST TRANSACTIONS

Certain Plan investments are shares of mutual funds managed by Wilshire Associates Incorporated. There are no related party-in-interest transactions. Fees paid by the Plan for the investment management services amounted to $-0- for the year ended December 31, 2019.

6. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

7. TAX STATUS

The Internal Revenue Service {IRS) has determined and informed the Company by a letter dated January 1, 2019, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require the plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any

8. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

9. RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The net assets available for benefits per the financial statements agree to Schedule H of Form 5500 as filed.

PLATINUM SECURITY, INC.
401(K) PROFIT SHARING PLAN & TRUST

INDEPENDENT AUDITOR'S REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

J. THOMAS
EPPERSON
CERTIFIED PUBLIC ACCOUNTANT

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1-2
FINANCIAL STATEMENTS	
Statements of Net Assets Available for Benefits	3
Statement of Changes in Net Assets Available for Benefits	4
Supplemental Information	
Asset Listing	5-6
Transaction Listing	7-17
Notes to Financial Statements	18-23

J. THOMAS EPPERSON
CERTIFIED PUBLIC ACCOUNTANT

5 Bradley Park Ct, Suite 102
Columbus, GA 31904
(949) 246-8770
epperjt@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Administrative Committee of
Platinum Security, Inc. 401(k) Profit Sharing Plan & Trust
Los Angeles, California

Report on the Financial Statements

I have audited the accompanying balance sheet of Platinum Security, Inc. 401(k) Profit Sharing Plan & Trust, which comprise the statements of net assets available for benefits as of December 31, 2019, and the related statements of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audits. I conducted my audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

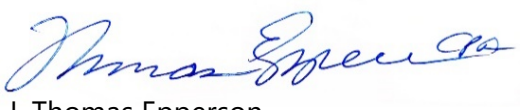
Opinion

In my opinion, the financial statements referred to above presents fairly, in all material respects, the net assets available for benefits of Platinum Security, Inc. 401(k) Profit Sharing Plan & Trust as of December 31, 2019, and the changes in net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITOR'S REPORT

Report on Supplemental Information

My audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Asset Listing and Transaction Listing, together referred to as "supplemental information," are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



J. Thomas Epperson
Columbus, Georgia
November 23, 2020

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2019

ASSETS		
Investments at fair value	$	5,486
Investment at contract value		-
Receivables:		
Employer contributions		-
Participant contributions		-
Notes receivable from participants		-
		-
TOTAL ASSETS		5,486
LIABILITIES		
Accrued expenses		-
Excess contributions payable		-
TOTAL LIABILITIES		-
NET ASSETS AVAILABLE FOR BENEFITS	$	5,486

The accompanying notes are an integral part of these financial statements.

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

ADDITIONS		
Additions to net assets attributed to:		
Investment income:		
Net appreciation/depreciation in fair value of investments	$	(59)
Capital gain distributions		47
Dividends		48
		36
Interest income on notes receivable from participants		-
Contributions:		
Employer		811
Participants		4,639
		5,450
TOTAL ADDITIONS		5,486
DEDUCTIONS		
Deductions from net assets attributed to:		
Benefits paid to participants		-
Administrative expenses		-
TOTAL DEDUCTIONS		-
NET INCREASE		5,486
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year		
END OF YEAR	$	5,486

The accompanying notes are an integral part of these financial statements.

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST

ASSET LISTING

FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

Security	Description	Beginning Shares	Price	Beginning Market Value	Ending Shares	Price	Ending Market Value
Cash & Equivalents							
CASH	Mid Atlantic Master Cash Account			-			-
Total Cash & Equivalents				-			-
Money Market Fund							
02630U842	American Funds U.S. Government Money Market Fund Class R-3	-	1.0000	-	866.7900	1.0000	866.79
Total Money Market Fund				-			**866.79**
Equity Fund							
018918660	AllianzGI NFJ Mid-Cap Value Fund Class R	-	26.0000	-	0.3010	25.8800	7.79
02508H725	American Century Small Cap Growth Fund R Class	-	16.3200	-	0.4630	16.8400	7.80
315805408	Fidelity Advisor Stock Selec Mid Cp M	-	33.8100	-	1.5300	35.8900	54.91
4812C2510	JPMorgan Market Expansion Enhanced Index Fund Class R2	-	9.3200	-	0.7910	9.8400	7.78
4812C2544	JPMorgan Large Cap Growth Fund Class R2	-	41.2600	-	3.0860	38.2300	117.98
544001704	Lord Abbett Affiliated Fund Class R2	-	14.7600	-	0.2460	15.8200	3.89
Total Equity Fund				-			**200.15**
Fixed Income Fund							
57629E698	MassMutual Premier High Yield Fund Class R3	-	9.1200	-	1.3190	8.8400	11.66
957663479	Western Asset Core Bond Fund Class R	-	13.1900	-	0.5960	13.0200	7.76

The accompanying notes are an integral part of these financial statements.

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
ASSET LISTING
FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

Security	Description	Beginning Shares	Price	Beginning Market Value	Ending Shares	Price	Ending Market Value
Total Fixed Income Fund				-			**19.42**
Balanced Fund							
02630T407	American Funds 2010 Target Date Retirement Fund Class R-3	-	11.0300	-	329.5310	11.1300	3,667.68
02630T415	American Funds 2050 Target Date Retirement Fund Class R-3	-	15.2100	-	4.2850	16.0300	68.69
02630T670	American Funds 2030 Target Date Retirement Fund Class R-3	-	14.5400	-	6.8100	15.0100	99.22
02630T746	American Funds 2025 Target Date Retirement Fund Class R-3	-	13.6000	-	26.1190	13.9300	363.84
02630T811	American Funds 2020 Target Date Retirement Fund Class R-3	-	12.7100	-	15.9630	12.8600	205.28
02630T878	American Funds 2015 Target Date Retirement Fund Class R-3	-	11.6800	-	0.3850	11.7800	4.51
Total Balanced Fund				-			**4,409.22**
Total For Account				-			**5,485.58**

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
TRANSACTION LISTING
FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

Trade Date	Posting Date		Shares	Price	Inventory Cost	Cash	Market to Market Effect
Undefined							
Undefined							
	9/25/19	Settlement To PAYSWEEP			-	8.26	8.26
	10/9/19	Settlement To PAYSWEEP			-	9.09	9.09
	10/23/19	Settlement To PAYSWEEP			-	6.32	6.32
	11/6/19	Settlement To PAYSWEEP			-	6.54	6.54
	11/20/19	Settlement To PAYSWEEP			-	386.45	386.45
	12/3/19	Settlement To PAYSWEEP			-	(0.17)	(0.17)
	12/5/19	Settlement To PAYSWEEP			-	723.58	723.58
	12/18/19	Settlement To PAYSWEEP			-	2,371.29	2,371.29
	12/30/19	Settlement To PAYSWEEP			-	(46.68)	(46.68)
	12/31/19	Settlement To PAYSWEEP			-	1,985.20	1,985.20
	Total Undefined				-	**5,449.88**	**5,449.88**
Total Undefined					-	**5,449.88**	**5,449.88**
Income							
Dividend							
	12/27/19 315805408	Fidelity Advisor Stock Selec Mid Cp M (Rate: 0.118000000 per share)	0.003	35.8500	0.09	-	0.09
	12/30/19 026307407	American Funds 2010 Target Date Retirement Fund Class R-3 (Rate: 0.194600000 per share)	3.896	11.1200	43.32	-	43.32

The accompanying notes are an integral part of these financial statements.

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
TRANSACTION LISTING
FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

Trade Date	Posting Date			Shares	Price	Inventory Cost	Cash	Market to Market Effect
Income								
	Dividend							
	12/30/19	02630T415	American Funds 2050 Target Date Retirement Fund Class R-3 (Rate: 0.093400000 per share)	0.013	16.0000	0.20	-	0.20
	12/30/19	02630T670	American Funds 2030 Target Date Retirement Fund Class R-3 (Rate: 0.159600000 per share)	0.019	14.9900	0.29	-	0.29
	12/30/19	02630T746	American Funds 2025 Target Date Retirement Fund Class R-3 (Rate: 0.169200000 per share)	0.203	13.9100	2.82	-	2.82
	12/30/19	02630T811	American Funds 2020 Target Date Retirement Fund Class R-3 (Rate: 0.202600000 per share)	0.112	12.8400	1.44	-	1.44
	12/31/19	02630U842	American Funds U.S. Government Money Market Fund Class R-3	0.120	1.0000	0.12	-	0.12
	Total Dividend					**48.28**	**-**	**48.28**
	Investment Fee Recapture							
12/13/19	12/16/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 Settlement Control No:010193475531811	0.007	11.3800	0.08	(0.08)	-
	Total Investment Fee Recapture					**0.08**	**(0.08)**	**-**
	Mutual Fund Fee Rebate							
	12/12/19		Mut Fnd Fee Paymnt			-	0.08	0.08
	Total Mutual Fund Fee Rebate					**-**	**0.08**	**0.08**

The accompanying notes are an integral part of these financial statements.

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
TRANSACTION LISTING
FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

Trade Date	Posting Date			Shares	Price	Inventory Cost	Cash	Market to Market Effect
Total Income						48.36	-	48.36
Investment Activity								
Purchase of Investments								
9/24/19	9/25/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 Settlement Control No:010192671312711	0.745	11.0900	8.26	(8.26)	-
					09/25/2019 Total:		(8.26)	
10/8/19	10/9/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 Settlement Control No:010192811152753	0.826	11.0000	9.09	(9.09)	-
					10/09/2019 Total:		(9.09)	
10/22/19	10/23/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 Settlement Control No:010192952021932	0.568	11.1300	6.32	(6.32)	-
					10/23/2019 Total:		(6.32)	
11/5/19	11/6/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 Settlement Control No:010193091293416	0.582	11.2300	6.54	(6.54)	-
					11/06/2019 Total:		(6.54)	
11/19/19	11/20/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 Settlement Control No:010193236289329	34.260	11.2800	386.45	(386.45)	-
					11/20/2019 Total:		(386.45)	
12/4/19	12/5/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 Settlement Control No:010193387917462	64.147	11.2800	723.58	(723.58)	-

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
TRANSACTION LISTING
FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

Trade Date	Posting Date			Shares	Price	Inventory Cost	Cash	Market to Market Effect
Investment Activity								
	Purchase of Investments							
						12/05/2019 Total:	(723.58)	
12/17/19	12/18/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 Settlement Control No:010193518451845	125.574	11.4200	1,434.05	(1,434.05)	-
12/17/19	12/18/19	02630T415	American Funds 2050 Target Date Retirement Fund Class R-3 Settlement Control No:010193518451894	2.175	16.5000	35.88	(35.88)	-
12/17/19	12/18/19	02630T670	American Funds 2030 Target Date Retirement Fund Class R-3 Settlement Control No:010193518451886	1.813	15.4400	28.00	(28.00)	-
12/17/19	12/18/19	02630T746	American Funds 2025 Target Date Retirement Fund Class R-3 Settlement Control No:010193518451878	16.686	14.3100	238.77	(238.77)	-
12/17/19	12/18/19	02630T811	American Funds 2020 Target Date Retirement Fund Class R-3 Settlement Control No:010193518451860	7.101	13.2500	94.09	(94.09)	-
12/17/19	12/18/19	02630U842	American Funds U.S. Government Money Market Fund Class R-3 Settlement Control No:010193518451829	456.500	1.0000	456.50	(456.50)	-
12/17/19	12/18/19	315805408	Fidelity Advisor Stock Selec Mid Cp M Settlement Control No:010193518451837	0.757	37.0000	28.00	(28.00)	-
12/17/19	12/18/19	4812C2544	JPMorgan Large Cap Growth Fund Class R2 Settlement Control No:010193518451852	1.487	37.6600	56.00	(56.00)	-
						12/18/2019 Total:	(2,371.29)	
12/30/19	12/31/19	018918680	AllianzGI NFJ Mid-Cap Value Fund Class R Settlement Control No:010193647046169	0.301	25.8000	7.77	(7.77)	-

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
TRANSACTION LISTING
FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

Trade Date	Posting Date			Shares	Price	Inventory Cost	Cash	Market to Market Effect
Investment Activity								
	Purchase of Investments							
12/30/19	12/31/19	02508H725	American Century Small Cap Growth Fund R Class Settlement Control No:010193647046128	0.463	16.7900	7.77	(7.77)	-
12/30/19	12/31/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 Settlement Control No:010193647046094	99.766	11.1200	1,109.40	(1,109.40)	-
12/30/19	12/31/19	02630T415	American Funds 2050 Target Date Retirement Fund Class R-3 Settlement Control No:010193647046185	2.024	16.0000	32.38	(32.38)	-
12/30/19	12/31/19	02630T670	American Funds 2030 Target Date Retirement Fund Class R-3 Settlement Control No:010193647046151	4.730	14.9900	70.91	(70.91)	-
12/30/19	12/31/19	02630T746	American Funds 2025 Target Date Retirement Fund Class R-3 Settlement Control No:010193647046144	8.858	13.9100	123.22	(123.22)	-
12/30/19	12/31/19	02630T811	American Funds 2020 Target Date Retirement Fund Class R-3 Settlement Control No:010193647046136	8.600	12.8400	110.42	(110.42)	-
12/30/19	12/31/19	02630T878	American Funds 2015 Target Date Retirement Fund Class R-3 Settlement Control No:010193647046177	0.383	11.7700	4.51	(4.51)	-
12/30/19	12/31/19	02630U842	American Funds U.S. Government Money Market Fund Class R-3 Settlement Control No:010193647046060	400.170	1.0000	400.17	(400.17)	-
12/30/19	12/31/19	315805408	Fidelity Advisor Stock Selec Mid Cp M Settlement Control No:010193647046086	0.744	35.7700	26.60	(26.60)	-

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
TRANSACTION LISTING
FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

Trade Date	Posting Date			Shares	Price	Inventory Cost	Cash	Market to Market Effect
Investment Activity								
	Purchase of Investments							
12/30/19	12/31/19	4812C2510	JPMorgan Market Expansion Enhanced Index Fund Class R2 Settlement Control No:010193647046102	0.791	9.8200	7.77	(7.77)	-
12/30/19	12/31/19	4812C2544	JPMorgan Large Cap Growth Fund Class R2 Settlement Control No:010193647046110	1.599	38.1400	60.97	(60.97)	-
12/30/19	12/31/19	544001704	Lord Abbett Affiliated Fund Class R2 Settlement Control No:010193647046201	0.246	15.7700	3.88	(3.88)	-
12/30/19	12/31/19	57629E696	MassMutual Premier High Yield Fund Class R3 Settlement Control No:010193647046193	1.319	8.8400	11.66	(11.66)	-
12/30/19	12/31/19	957663479	Western Asset Core Bond Fund Class R Settlement Control No:010193647046078	0.596	13.0300	7.77	(7.77)	-
						12/31/2019 Total:	(1,985.20)	
	Total Purchase of Investments					**5,496.73**	**(5,496.73)**	**-**
	Redemption of Investments							
12/2/19	12/3/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 Settlement Control No:010193363795965	(0.015)	11.2600	(0.17)	0.17	-
						12/03/2019 Total:	0.17	
12/27/19	12/30/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 Settlement Control No:010193614958198	(4.059)	11.5000	(46.06)	46.68	0.62
						12/30/2019 Total:	46.68	
	Total Redemption of Investments					**(46.23)**	**46.85**	**0.62**

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
TRANSACTION LISTING
FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

Trade Date	Posting Date		Shares	Price	Inventory Cost	Cash	Market to Market Effect
Investment Activity							
Short Term Gain Distributions							
12/27/19	315805408	Fidelity Advisor Stock Selec Mid Cp M (Rate: 0.156000000 per share)	0.003	35.8500	0.12	-	0.12
Total Short Term Gain Distributions					**0.12**	**-**	**0.12**
Long Term Gain Distributions							
12/27/19	315805408	Fidelity Advisor Stock Selec Mid Cp M (Rate: 1.114000000 per share)	0.023	35.8500	0.84	-	0.84
12/30/19	02630T407	American Funds 2010 Target Date Retirement Fund Class R-3 (Rate: 0.161500000 per share)	3.234	11.1200	35.96	-	35.96
12/30/19	02630T415	American Funds 2050 Target Date Retirement Fund Class R-3 (Rate: 0.537900000 per share)	0.073	16.0000	1.17	-	1.17
12/30/19	02630T670	American Funds 2030 Target Date Retirement Fund Class R-3 (Rate: 0.395800000 per share)	0.048	14.9900	0.72	-	0.72
12/30/19	02630T746	American Funds 2025 Target Date Retirement Fund Class R-3 (Rate: 0.309600000 per share)	0.372	13.9100	5.17	-	5.17
12/30/19	02630T811	American Funds 2020 Target Date Retirement Fund Class R-3 (Rate: 0.271300000 per share)	0.150	12.8400	1.93	-	1.93
Total Long Term Gain Distributions					**45.79**	**-**	**45.79**
Unrealized Appreciation / Depreciation							

Trade Date	Posting Date		Shares	Price	Inventory Cost	Cash	Market to Market Effect
Investment Activity							
Unrealized Appreciation / Depreciation							
		018918680 AllianzGI NFJ Mid-Cap Value Fund Class R					0.02
		Beginning Value:	0.00				
		Plus Purchased Inventory:	7.77				
		Less Sold Inventory:	0.00				
		Ending Inventory Value:	7.77				
		Ending Market Value:	7.79				
		02508H725 American Century Small Cap Growth Fund R Class					0.03
		Beginning Value:	0.00				
		Plus Purchased Inventory:	7.77				
		Less Sold Inventory:	0.00				
		Ending Inventory Value:	7.77				
		Ending Market Value:	7.80				
		02630T407 American Funds 2010 Target Date Retirement Fund Class R-3					(49.14)
		Beginning Value:	0.00				
		Plus Purchased Inventory:	3,763.05				
		Less Sold Inventory:	-46.23				
		Ending Inventory Value:	3,716.82				
		Ending Market Value:	3,667.68				
		02630T415 American Funds 2050 Target Date Retirement Fund Class R-3					(0.94)
		Beginning Value:	0.00				
		Plus Purchased Inventory:	69.63				
		Less Sold Inventory:	0.00				
		Ending Inventory Value:	69.63				
		Ending Market Value:	68.69				

Trade Date	Posting Date		Shares	Price	Inventory Cost	Cash	Market to Market Effect
Investment Activity							
Unrealized Appreciation / Depreciation							
		02630T670 American Funds 2030 Target Date Retirement Fund Class R-3					(0.70)
		Beginning Value: 0.00					
		Plus Purchased Inventory: 99.92					
		Less Sold Inventory: 0.00					
		Ending Inventory Value: 99.92					
		Ending Market Value: 99.22					
		02630T746 American Funds 2025 Target Date Retirement Fund Class R-3					(6.14)
		Beginning Value: 0.00					
		Plus Purchased Inventory: 369.98					
		Less Sold Inventory: 0.00					
		Ending Inventory Value: 369.98					
		Ending Market Value: 363.84					
		02630T811 American Funds 2020 Target Date Retirement Fund Class R-3					(2.60)
		Beginning Value: 0.00					
		Plus Purchased Inventory: 207.88					
		Less Sold Inventory: 0.00					
		Ending Inventory Value: 207.88					
		Ending Market Value: 205.28					
		02630T878 American Funds 2015 Target Date Retirement Fund Class R-3					-
		Beginning Value: 0.00					
		Plus Purchased Inventory: 4.51					
		Less Sold Inventory: 0.00					
		Ending Inventory Value: 4.51					
		Ending Market Value: 4.51					

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
TRANSACTION LISTING
FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

Trade Date	Posting Date		Shares	Price	Inventory Cost	Cash	Market to Market Effect
Investment Activity							
Unrealized Appreciation / Depreciation							
	02630U842	American Funds U.S. Government Money Market Fund Class R-3					-
		Beginning Value: 0.00					
		Plus Purchased Inventory: 856.79					
		Less Sold Inventory: 0.00					
		Ending Inventory Value: 856.79					
		Ending Market Value: 856.79					
	315805408	Fidelity Advisor Stock Selec Mid Cp M					(0.74)
		Beginning Value: 0.00					
		Plus Purchased Inventory: 55.65					
		Less Sold Inventory: 0.00					
		Ending Inventory Value: 55.65					
		Ending Market Value: 54.91					
	4812C2510	JPMorgan Market Expansion Enhanced Index Fund Class R2					0.01
		Beginning Value: 0.00					
		Plus Purchased Inventory: 7.77					
		Less Sold Inventory: 0.00					
		Ending Inventory Value: 7.77					
		Ending Market Value: 7.78					
	4812C2544	JPMorgan Large Cap Growth Fund Class R2					1.01
		Beginning Value: 0.00					
		Plus Purchased Inventory: 116.97					
		Less Sold Inventory: 0.00					
		Ending Inventory Value: 116.97					
		Ending Market Value: 117.98					

PLATINUM SECURITY, INC. 401(K) PROFIT SHARING PLAN & TRUST
TRANSACTION LISTING
FOR THE PERIOD SEPTEMBER 1 THROUGH DECEMBER 31, 2019

Trade Date	Posting Date		Shares	Price	Inventory Cost	Cash	Market to Market Effect
Investment Activity							
Unrealized Appreciation / Depreciation							
		544001704 Lord Abbett Affiliated Fund Class R2					0.01
		Beginning Value: 0.00					
		Plus Purchased Inventory: 3.88					
		Less Sold Inventory: 0.00					
		Ending Inventory Value: 3.88					
		Ending Market Value: 3.89					
		57629E696 MassMutual Premier High Yield Fund Class R3					-
		Beginning Value: 0.00					
		Plus Purchased Inventory: 11.66					
		Less Sold Inventory: 0.00					
		Ending Inventory Value: 11.66					
		Ending Market Value: 11.66					
		957663479 Western Asset Core Bond Fund Class R					(0.01)
		Beginning Value: 0.00					
		Plus Purchased Inventory: 7.77					
		Less Sold Inventory: 0.00					
		Ending Inventory Value: 7.77					
		Ending Market Value: 7.76					
Total Unrealized Appreciation / Depreciation							**(59.19)**
Total Investment Activity					**5,496.41**	**(5,449.88)**	**(12.66)**
Total For Account					**5,544.77**	**-**	**5,485.58**

The accompanying notes are an integral part of these financial statements.

1. DESCRIPTION OF PLAN

The following description of the Platinum Security, Inc. 401(k) Profit Sharing Plan & Trust ("Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all full-time employees of the Company who have one year of service and are age 21 or older. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Administrative Committee oversees governance of the Plan. The Plan's Investment Committee determines the appropriateness of the Plan's investment offerings, monitors investment performance, and reports to the Plan's Board of

Contributions

Each year, participants may complete a a Salary Reduction Agreement to make an Elective Deferral to this Plan. Compenation will be reduced each pay period by an amount equal to a percentage of Compensation from 0% to 92% in increments of 1% subject to maximum limitations.

Matching Contributions will be made under this Plan. The Employer will make contributions on behalf of Qualifying Contributing Participants making Elective Deferrals based upon the following formula: an amount equal to the sum of 100% of the portions of Elective Deferrals which does not exceed 3% of Compensation plus 50% of the portion of Elective Deferrals, which exceeds 3% of Compensation but does not exceed 5% of Compenstation.

Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers various mutual funds, common stocks, bonds, government securities, and an insurance investment contract as investment options for participants. Contributions are subject to certain
statutory limitations.

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's matching contribution and, (b) Plan earnings (losses), and charged with an allocation of any administrative expenses paid by the plan. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

1. DESCRIPTION OF PLAN (continued)

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's contribution portion of their accounts is based on years of continuous service. A participant is 100% vested after two years of credited service.

Notes Receivable from Participants

Participants may borrow from their fund accounts. The notes are secured by the balance in the participant's account and bear interest at a rate of prime plus 1%, which ia commensurate with local prevailing rates as determined quarterly by the Plan administrator. Principal and interest is paid ratably through monthly payroll deductions.

Payment of Benefits

A participant can withdraw from his or her Individual Account if he or she terminates employment before Normal Retirement Age, becomes disabled, or reaches Normal Retirement Age but continues to work. In addition, a participant can request a distribution of his or her elective deferrals, qualified non-elective contributions and safe harbor contributions from the plan if he or she is still workmg and reaches the age of 59 ½.

Forfeited Accounts

At December 31, 2019, forfeited nonvested accounts totaled $- (zero). These accounts will be used to reduce future employer contributions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America ("GAAP") requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Accordingly, actual results may differ from those estimates.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investment Valuation and Income Recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Investment Committee determines the Plan's valuation policies. See Note C for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Parlicipants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are charged directly to the borrowing participant's account and are included in administrative expenses when incurred. As of December 31, 2019, no allowance for credit losses has been recorded. If a participant does not make loan repayments and the plan administrator considers the participant loan to be in default, the loan balance is reduced, and the delinquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document.

Excess Contributions Payable

Amounts payable to participants totaling $- (zero) for contributions in excess of amounts allowed by the IRS are recorded as accounts payable, with a corresponding reduction to 2019 contributions. There were no excess contributions for the year ended December 31 , 2019.

Payment of Benefits

Benefits are recorded when paid.

Expenses

Certain expenses of maintaining the Plan are paid by the Company and are therefore excluded from these financial statements. Investment-related expenses are included in net appreciation in fair value of investments. Fees for the administration of notes receivable from participants are included in administrative expenses and charged directly to the participant's account.

Date of Management's Review of Subsequent Events

Subsequent events were evaluated throug November 23, 2020, which is the date the financial statements were available to be issued

3. FAIR VALUE MEASUREMENTS

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority. Level 2 inputs consist of observable inputs other than quoted prices for identical assets (Level 1). Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 2 inputs are used for investments for which Level 1 inputs were not available. Level 3 inputs would only be used if Level 1 or Level 2 inputs were not available. There are no plan assets requiring the use of Level 3 inputs for the periods presented.

Level 1 Fair Value Measurements

The fair value of mutual funds is based on quoted net asset values of the shares as reported by the fund. The mutual funds held by the Plan are open-end mutual funds registered with the U.S. Securities and Exchange Commission. The funds must publish their daily net asset value and transact at that price. The mutual funds held by the Plan are considered to be actively traded. The fair values of common stocks are based on the closing price reported on the active market where the individual securities are traded.

Level 2 Fair Value Measurements

The fair value of corporate bonds and U.S. government securities are valued using a market approach on yields currently available on comparable securities of issuers with similar credit ratings.

The following tables set forth, by level within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2019:

		Fair Value Measurements at the End of the Reporting Period Using:		
Description	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)
Mutual funds	$ 5,486	$ 5,486	$ -
Common stocks	-	-	-
Corporate bonds (AAA credit rating, investment grade)			
U.S. Government securities	-	-	-
Total assets at fair value	$ 5,486	$ 5,486	$ -

3. FAIR VALUE MEASUREMENTS (continued)

Gains and losses included in changes in net assets available for benefits for the years ended December 31, 2019, are reported in net appreciation in fair value of investments.

The Plan's policy is to recognize transfers between Levels 1 and 2 and into and out of Level 3 as of the date of the event or change in circumstances that caused the transfer. For the year ended December 31, 2019, there were no significant transfers between Levels 1 and 2 and no transfers into or out of Level 3.

4. NONPARTICIPANT-DIRECTED INVESTMENTS

The Plan has no nonparticipant-directed investments.

5. RELATED PARTY TRANSACTIONS AND PARTY IN INTEREST TRANSACTIONS

Certain Plan investments are shares of mutual funds managed by Wilshire Associates Incorporated. There are no related party-in-interest transactions. Fees paid by the Plan for the investment management services amounted to $-0- for the year ended December 31, 2019.

6. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

7. TAX STATUS

The Internal Revenue Service {IRS) has determined and informed the Company by a letter dated January 1, 2019, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require the plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any

8. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

9. RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The net assets available for benefits per the financial statements agree to Schedule H of Form 5500 as filed.