

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2019 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2019 or fiscal plan year beginning <u>06/01/2019</u> and ending <u>05/31/2020</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>RPM INTERNATIONAL INC. RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>010</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>06/01/1989</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>010</u>	1c Effective date of plan <u>06/01/1989</u>	
1b Three-digit plan number (PN) ▶	<u>010</u>				
1c Effective date of plan <u>06/01/1989</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>RPM INTERNATIONAL INC.</u> <u>JANEEN KASTNER</u> <u>P.O. BOX 777</u> <u>2628 PEARL ROAD</u> <u>MEDINA, OH 44258</u> <u>MEDINA, OH 44258</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>02-0642224</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>330-273-5090</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>325500</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>02-0642224</u>	2c Plan Sponsor's telephone number <u>330-273-5090</u>	2d Business code (see instructions) <u>325500</u>	
2b Employer Identification Number (EIN) <u>02-0642224</u>					
2c Plan Sponsor's telephone number <u>330-273-5090</u>					
2d Business code (see instructions) <u>325500</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	03/12/2021	JANEEN KASTNER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2019)
v. 190130

3a Plan administrator's name and address ☐ Same as Plan Sponsor RPM INTERNATIONAL INC. JANEEN KASTNER P.O. BOX 777 MEDINA, OH 44258	3b Administrator's EIN 02-0642224 3c Administrator's telephone number 330-273-5090
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 8318
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 6387 6a(2) 6102 6b 494 6c 1531 6d 8127 6e 80 6f 8207 6g 6h 356
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2019 Form M-1 annual report. If the plan was not required to file the 2019 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection
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For calendar plan year 2019 or fiscal plan year beginning 06/01/2019 and ending 05/31/2020

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>RPM INTERNATIONAL INC. RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>010</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>RPM INTERNATIONAL INC.</u>	D Employer Identification Number (EIN) <u>02-0642224</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>06</u> Day <u>01</u> Year <u>2019</u>	
2 Assets:	
a Market value	2a <u>536631268</u>
b Actuarial value	2b <u>557186008</u>
3 Funding target/participant count breakdown	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	<u>527</u> <u>59387992</u> <u>59387992</u>
b For terminated vested participants.....	<u>1404</u> <u>56983803</u> <u>56983803</u>
c For active participants	<u>6387</u> <u>301668547</u> <u>319145017</u>
d Total.....	<u>8318</u> <u>418040342</u> <u>435516812</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>5.68</u> %
6 Target normal cost.....	6 <u>29407212</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>02/16/2021</u>
Signature of actuary		Date
<u>DANIEL SECKAR, EA, MAAA</u>		<u>20-06799</u>
Type or print name of actuary		Most recent enrollment number
<u>MERCER</u>		<u>412-355-8706</u>
Firm name		Telephone number (including area code)
<u>SIX PPG PLACE, SUITE 400</u> <u>PITTSBURGH, PA 15222-5406</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

**Schedule SB (Form 5500) 2019
v. 190130**

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	86263814
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	
9 Amount remaining (line 7 minus line 8)	0	86263814
10 Interest on line 9 using prior year's actual return of <u>-0.48</u> %	0	-414066
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		46742179
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.86</u> %		2739092
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		49481271
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	85849748

Part III Funding Percentages

14 Funding target attainment percentage	14	108.22 %
15 Adjusted funding target attainment percentage	15	127.93 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	107.30 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
02/08/2021	62000000	0			
Totals ▶			18(b)	62000000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	56472107

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 3.74 %	2nd segment: 5.35 %	3rd segment: 6.11 % ☐ N/A, full yield curve used
b Applicable month (enter code)			21b 0
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	29407212	
b Excess assets, if applicable, but not greater than line 31a	31b	29407212	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	56472107	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	56472107	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)
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41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2019
		This Form is Open to Public Inspection.

For calendar plan year 2019 or fiscal plan year beginning 06/01/2019 and ending 05/31/2020		
A Name of plan RPM INTERNATIONAL INC. RETIREMENT PLAN	B Three-digit plan number (PN) ▶	010
C Plan sponsor's name as shown on line 2a of Form 5500 RPM INTERNATIONAL INC.	D Employer Identification Number (EIN) 02-0642224	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	N/A	687795	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FRONTIER MANAGEMENT

04-2715137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	N/A	250866	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLS FARGO ADVISORS

34-1542819

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
20	N/A	225833	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COLUMBIA ASSET MANAGEMENT

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	N/A	106931	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KEY TRUST

34-0797057

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	N/A	105788	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
38	N/A	59750	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ANCORA

200AUBURN DRIVE, SUITE 300
CLEVELAND, OH 44122

13-6354410

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	N/A	58652	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BDO

13-5381590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	N/A	19203	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DOUGLASS WINTHROP

13-4085380

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	N/A	17570	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CALFEE HALTER & GRISWOLD LLP

34-0732302

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22	N/A	9535	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection
For calendar plan year 2019 or fiscal plan year beginning 06/01/2019 and ending 05/31/2020		
A Name of plan RPM INTERNATIONAL INC. RETIREMENT PLAN	B Three-digit plan number (PN) ►	010
C Plan sponsor's name as shown on line 2a of Form 5500 RPM INTERNATIONAL INC.	D Employer Identification Number (EIN) 02-0642224	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions.....	1b(1)	51500000	62000000
	(2) Participant contributions.....	1b(2)		
	(3) Other.....	1b(3)	396434	341437
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	41516449	36722683
	(2) U.S. Government securities	1c(2)	34202688	37205892
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other.....	1c(3)(B)	27056902	34813960
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common.....	1c(4)(B)	29096140	19568806
	(5) Partnership/joint venture interests	1c(5)	172182	169841
	(6) Real estate (other than employer real property).....	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans.....	1c(8)		
	(9) Value of interest in common/collective trusts	1c(9)		
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities.....	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	357284096	384604677
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities	1d(1)	
(2)	Employer real property	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	541224891 575427296
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness	1i	
j	Other liabilities	1j	2574894 7058955
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	2574894 7058955
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	538649997 568368341

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	62000000
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers)	2a(1)(C)	
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	62000000
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	421765
	(B) U.S. Government securities	2b(1)(B)	1034718
	(C) Corporate debt instruments	2b(1)(C)	965780
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans	2b(1)(E)	
	(F) Other	2b(1)(F)	27441
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	2449704
(2)	Dividends: (A) Preferred stock	2b(2)(A)	
	(B) Common stock	2b(2)(B)	328351
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	14247541
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	14575892
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	304880965
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	303593907
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	1287058
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	-2013739
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	-2013739

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-7465102
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		70833813

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	38931611	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		38931611
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	882071	
(2) Contract administrator fees	2i(2)	8095	
(3) Investment advisory and management fees	2i(3)	659852	
(4) Other	2i(4)	633840	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		2183858
j Total expenses. Add all expense amounts in column (b) and enter total	2j		41115469

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		29718344
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO USA, LLP

(2) EIN: 13-5381590

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?.....	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4270776. (See instructions.)

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2019</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2019 or fiscal plan year beginning 06/01/2019 and ending 05/31/2020		
A Name of plan RPM INTERNATIONAL INC. RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 010
C Plan sponsor's name as shown on line 2a of Form 5500 RPM INTERNATIONAL INC.		D Employer Identification Number (EIN) 02-0642224
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 34-0797057		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 259
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month Day Year If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2019 v. 190130		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year

b The plan year immediately preceding the current plan year

c The second preceding plan year

14a**14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

b The corresponding number for the second preceding plan year

15a**15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16a**16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 56.0 % Investment-Grade Debt: 30.0 % High-Yield Debt: 2.0 % Real Estate: _____ % Other: 12.0 %

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

- a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

- b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____



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1300 East Ninth Street, Suite 1301
Cleveland, OH 44114

Independent Auditor's Report

To the Plan Administrator
RPM International Inc. Retirement Plan
Medina, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the RPM International Inc. Retirement Plan (the Plan), which comprise the statements of net assets available for benefits as of May 31, 2020 and 2019, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 6, which was certified by KeyBank National Association, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended May 31, 2020 and 2019, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

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Other Matter - Supplemental Schedules

The supplemental Schedule of Assets (Held at End of Year) as of May 31, 2020 and Schedule of Reportable Transactions for the Year Ended May 31, 2020 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

BDO USA, LLP

Cleveland, Ohio
March 11, 2021

Financial Statements

RPM International Inc. Retirement Plan

Statements of Net Assets Available for Benefits

<i>May 31,</i>	2020	2019
Assets		
Investments, at fair value	\$ 513,085,859	\$ 489,328,457
Receivables		
Employer contributions	62,000,000	51,500,000
Due from broker for securities sold	-	9,645
Accrued interest and dividends	341,437	386,789
Total Receivables	62,341,437	51,896,434
Total Assets	575,427,296	541,224,891
Liability		
Due to broker for securities purchased	7,058,955	2,574,894
Net Assets Available for Benefits	\$ 568,368,341	\$ 538,649,997

See accompanying notes to financial statements.

RPM International Inc. Retirement Plan

Statements of Changes in Net Assets Available for Benefits

<i>Years Ended May 31,</i>	2020	2019
Additions		
Investment income (loss)		
Net depreciation in fair value of investments	\$ (8,191,783)	\$ (17,963,367)
Interest and dividend income	17,025,596	16,317,342
Total Investment Income (Loss)	8,833,813	(1,646,025)
Contributions		
Employer contributions	62,000,000	51,500,000
Total Additions	70,833,813	49,853,975
Deductions		
Payments to separated employees	38,931,611	43,679,041
PBGC premiums	633,840	578,014
Professional fees	882,071	874,549
Investment management fees	659,852	598,848
Other fees	8,095	4,219
Total Deductions	41,115,469	45,734,671
Net Increase	29,718,344	4,119,304
Net Assets Available for Benefits, beginning of year	538,649,997	534,530,693
Net Assets Available for Benefits, end of year	\$ 568,368,341	\$ 538,649,997

See accompanying notes to financial statements.

RPM International Inc. Retirement Plan

Notes to Financial Statements

1. Description of the Plan

The following brief description of the RPM International Inc. Retirement Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for more complete information regarding the Plan's provision.

General

The Plan is a defined benefit pension plan covering substantially all non-union employees of RPM International Inc. and its Subsidiaries (the Company). The Plan was amended to include the participation of various companies acquired by the Company during the year ended May 31, 2020. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions and Funding Policy

The Plan is a non-contributory plan which is funded by the Company. The Company's contributions under the Plan are computed on an actuarial basis to fund the defined retirement benefits. The Company's annual contributions to the Plan are made based upon actuarially determined amounts in accordance with minimum funding requirements as promulgated under ERISA. The Plan has met the minimum funding requirements of ERISA. The amounts include normal costs, which are funded on a current basis, and past service costs based on funding prior service liabilities over a ten-year period. Normal costs and prior service liabilities are calculated by a consulting actuary using the Projected Unit Credit Actuarial Cost Method.

Pension Benefits

Participants with five or more years of service are entitled to a pension benefit. Unreduced pension benefits equal 22.5% of average monthly compensation plus 22.5% of the excess of average monthly compensation over social security covered compensation. Average monthly compensation is measured as the highest 60 consecutive months in the 10-year period prior to retirement. Benefits are reduced if a participant retires before age 65 or does not have the required years of service. Participants may elect to receive their pension benefits in the form of a lump-sum, a joint and survivor annuity, a single-life annuity, or a life-period certain annuity. If participants terminate before rendering five years of service, they forfeit the right to receive their portion of the accumulated plan benefits.

Death Benefits

If an active or former participant dies before the commencement of benefits, a surviving spouse benefit will be provided depending on the participant's age and years of service. If a participant dies after the commencement of benefits, a death benefit will be provided based on the elected form of pension benefit. In the case of a participant who dies while employed but after attaining age 60 and also completing 20 years of vesting service, his or her beneficiary will be paid a lump sum benefit equal to the retirement benefit earned as of the date of death. The beneficiary in this case is not limited to the spouse.

RPM International Inc. Retirement Plan

Notes to Financial Statements

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan are prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Administrative Expenses

All applicable administrative expenses, including trustee, Pension Benefit Guaranty Corporation (PBGC) premiums, actuary and audit fees, are paid by the Plan.

Use of Estimates

The preparation of financial statements in accordance with U.S. GAAP requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income and Expense Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income (loss) is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation in fair value of investments includes the net realized gain (loss) on investments sold during the year and the net change in unrealized appreciation (depreciation) during the year on investments held at the end of the year.

Payment of Benefits

Benefit payments to participants and beneficiaries are recorded upon distribution.

Accumulated Plan Benefits

Accumulated plan benefits (see Note 5) are those estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to services rendered by the participants at the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present employees or their beneficiaries.

Evaluation of Subsequent Events

The Plan has evaluated subsequent events through March 11, 2021, which is the date the financial statements were available to be issued, and has determined that there were no subsequent events that have occurred through the date that the financial statements were available to be issued that have not already been reflected in the financial statements and/or disclosed in the notes. The Plan's

RPM International Inc. Retirement Plan

Notes to Financial Statements

investment portfolio has increased significantly in fair value since May 31, 2020. See Note 9 Risks and Uncertainties.

3. Fair Value Measurements

Accounting Standards Codification (ASC) 820 *Fair Value Measurements and Disclosures* defines fair value and provides guidance for measuring fair value and expands disclosures about fair value measurements in accordance with U.S. GAAP. *Fair Value Measurements and Disclosure* does not require any new fair value measurements, but rather applies to all other accounting pronouncements that require or permit fair value measurements.

U.S. GAAP establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobserved inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurements.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value.

Money market funds: Valued based upon the quoted redemption prices and recent transaction prices of \$1 per share, with no discounts for credit quality or liquidity restrictions.

Common and preferred stocks: Valued at the closing price reported on the active market in which the individual securities are traded.

Registered investment companies - mutual funds: Valued at the daily closing price as reported by the Fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the

RPM International Inc. Retirement Plan

Notes to Financial Statements

Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Government securities and corporate debt instruments: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value:

<i>May 31, 2020</i>	Fair Value Measurements at Reporting Date Using			
	Level 1	Level 2	Level 3	Total
Money market funds	\$ -	\$ 36,722,683	-	\$ 36,722,683
Common and preferred stocks	19,568,806	-	-	19,568,806
Registered investment companies	384,604,677	-	-	384,604,677
Government securities	-	37,205,892	-	37,205,892
Corporate debt instruments	-	34,813,960	-	34,813,960
Investments measured at NAV *				169,841
Total investments, at fair value	\$404,173,483	\$ 108,742,535	\$ -	\$ 513,085,859

* Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statements of Net Assets Available for Benefits.

RPM International Inc. Retirement Plan

Notes to Financial Statements

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value:

<i>May 31, 2019</i>	Fair Value Measurements at Reporting Date Using			
	Level 1	Level 2	Level 3	Total
Money market funds	\$ -	\$ 41,516,449	\$ -	\$ 41,516,449
Common and preferred stocks	29,096,140	-	-	29,096,140
Registered investment companies	357,284,096	-	-	357,284,096
Government securities	-	34,202,688	-	34,202,688
Corporate debt instruments	-	27,056,902	-	27,056,902
Investments measured at NAV *				172,182
Total investments, at fair value	\$ 386,380,236	\$ 102,776,039	\$ -	\$ 489,328,457

* Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statements of Net Assets Available for Benefits.

4. Plan Termination

Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed at that time by the PBGC. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

5. Actuarial Present Value of Accumulated Plan Benefits

An actuary estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment.

RPM International Inc. Retirement Plan

Notes to Financial Statements

The total actuarial present value of accumulated plan benefits as of June 1 is as follows:

<i>June 1,</i>	2019
Vested benefits:	
Participants currently receiving payments	\$ 50,702,336
Other participants	348,720,244
	399,422,580
Non-vested benefits	14,047,833
Total actuarial present value of accumulated plan benefits	\$ 413,470,413

The changes in the actuarial present value of accumulated plan benefits from the previous benefit information date are as follows as of June 1:

<i>June 1,</i>	2019
Actuarial present value of accumulated plan benefits, June 1, 2018	\$ 392,980,576
Increase (decrease) attributable to:	
Benefits accumulated	32,524,175
Interest due to the decrease in discount period	27,329,761
Benefits paid	(43,679,041)
Change in actuarial assumptions	4,314,942
Net increase	20,489,837
Actuarial present value of accumulated plan benefits, June 1, 2019	\$ 413,470,413

The significant actuarial assumptions used to calculate the value of vested benefits and accrued benefits for the year beginning June 1, 2019 include:

- Assumed rate of interest of 7.40% in 2019.
- Mortality rates RP2014 separate annuitant / non-annuitant generational mortality projected using MP-2018 (blended 50% blue collar / 50% white collar) for 2019.
- A disability incidence table is based on the 1985 Pension Disability Table Class 1 for males and females. Also, the mortality table used for disabled participants is the same as the table used for healthy participants, as noted above.
- Assumed 85% of males are married and 75% of females are married, with males having spouses who are two years younger and females having spouses who are two years older for 2019.
- Retirement and turnover rates are age-graded.

RPM International Inc. Retirement Plan

Notes to Financial Statements

- Benefit commencement age for current and future deferred vested participants below age 55 is assumed to be 55. For participants age 55 and above, benefit commencement age for current and future deferred vested participants is assumed to be 65.
- Administrative expenses will be paid from trust earnings.
- For 2019, lump sum conversion assumptions were updated to reflect the five year phase in of current and expected long-term lump sum rates as of May 31, 2019 and to reflect the 417(e)(3) mortality tables in effect as of the valuation date projected to a future date based on the average working lifetime of actual plan participants.
- Assumed payments are 85% lump sum and 15% life annuity election for 2019; 85% of current deferred vested participants assumed to make lump sum election and 15% of current deferred vested participants assumed to make life annuity election for 2019.
- Future increases in employee compensation or Social Security wage base or benefit level have been taken into account.

The actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

6. Information Certified by the Plan's Trustee

All investment information disclosed in the accompanying financial statements and supplemental schedules, including investments held at May 31, 2020 and 2019, and the net depreciation in fair value of investments and interest and dividends for the years ended May 31, 2020 and 2019, were obtained or derived from information supplied to the plan administrator and certified as complete and accurate by KeyBank National Association, the Plan's trustee. The trustee's certification applies to substantially all Plan assets and transactions for the dates presented.

7. Tax Status of the Plan

The Plan obtained its latest determination letter on October 8, 2010, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements at May 31, 2020 and 2019.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the tax authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

RPM International Inc. Retirement Plan

Notes to Financial Statements

8. Related Party Transactions

Transactions that qualify as parties-in-interest consist of purchases and sales of funds managed by the Plan's trustee, KeyBank National Association.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus originating in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally.

The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. This pandemic has adversely affected global economic activity and greatly contributed to volatility in financial markets. However, because the values of the Plan's investments have and will fluctuate in response to changing market conditions, the amount of losses that will be recognized in subsequent periods, if any, cannot be determined. The value of the Plan's investments has a direct impact on its funded status. As a result of possible changes to the actuarial assumptions used in determining the present value of accumulated plan benefits, the Plan Sponsor may need to make greater cash contributions to fund the Plan. Based on the Plan's funded percentage, there may be certain benefit limitations imposed. However, the actual impact, if any, on future required contributions, Plan liquidity, and benefit limitations cannot be determined at this time.

CARES Act

On March 27, 2020, President Trump signed into law the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). The CARES Act, among other things, includes several relief provisions available to tax-qualified retirement plans and their participants. Plan management has not adopted any of the provisions related to the CARES Act.

Schedule SB, line 26 — Schedule of Active Participant Data

Attained age	Years of credited service										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25	9	156	3								168
		37,523									
25–29	7	400	84	3							494
		49,033	59,209								
30–34	9	395	161	72	1						638
		59,247	70,769	65,591							
35–39	12	385	186	126	50	2					761
		61,953	85,884	83,921	95,819						
40–44	10	302	161	118	88	24	3				706
		64,875	80,377	89,124	92,646	97,314					
45–49	12	307	173	137	109	92	16	1			847
		72,887	85,900	90,252	100,239	110,203					
50–54	15	272	179	126	132	150	44	10	1		929
		75,049	81,747	91,485	102,773	117,621	131,876				
55–59	9	250	160	112	113	143	60	25	15	1	888
		80,060	81,319	96,785	98,961	123,372	118,501	131,511			
60–64	4	126	110	104	98	123	36	35	14	8	658
		72,559	77,256	88,578	97,473	120,200	107,510	90,784			
65–69	3	35	48	32	31	49	13	3	4	11	229
		73,417	79,724	83,616	85,159	104,356					
70 & up	1	9	16	7	5	3	2	2	2	2	49
Total	91	2,637	1,281	837	627	586	174	76	36	22	6,367

In each cell, the top number is the count of active participants for each age/service combination and the bottom number is average pay for 2018 limited to \$275,000. Average pay is not shown for plans with less than 1,000 active participants or cells with fewer than 20 participants.

The chart above excludes 20 Carboline Lake Charles participants with frozen benefits.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial assumptions for June 1, 2019 funding valuation**

Discount rate sponsor elections		
• Segment rates or full yield curve	Segment	
• Look-back months	0	
•	Stabilized	Nonstabilized
• First 5 years	3.74%	2.74%
• Next 15 years	5.35%	3.96%
• Over 20 years	6.11%	4.44%
Mortality sponsor elections		
• Healthy participants	Section 430(h)(3) prescribed separate generational annuitant and nonannuitant mortality tables. These tables are based on the RP-2014 mortality tables projected with mortality improvement using the MP-2017 scale	
417(e) lump sums	Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and unisex generational mortality.	
Other economic assumptions		
• Salary increases	Age graded table. See table of rates.	
• Social Security wage base	3.00% per year	
• Inflation	2.25% per year	
• Expected investment return	7.90% for 2017, 7.40% for 2018 and 2019	
• Expenses	\$1,454,545 added to current year normal cost	

Rationale for Economic Assumptions

- Segment Rates – This assumption is prescribed by the IRS.
- Expenses – Based on actual administrative expenses during prior year.
- Salary increases – Based on an experience study conducted in 2019 covering the pay data from January 1, 2014 to December 31, 2018. The plan sponsor believes this period will be representative of anticipated future experience.
- Expected investment return – Based on a blend of hypothetical past performance of the plan's target asset mix, adjusted for current inflation, and the median simulated investment return using capital market assumptions published in Mercer's Investment Consulting's Capital Markets Outlook for the plan's target asset mix.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Demographic Assumptions			
• Withdrawal	See table of sample rates.		
• Disability incidence	1985 Pension disability study Class 1, sex distinct. See table of sample rates.		
• Retirement age	For Carboline Lake Charles Participants, we assume 0% retirement prior to age 62 and then 100% retirement at age 62. We assume the following for all other participants:		
	Attained age	Percentage	
	Under 55	0%	
	55	6.00%	
	56	6.00%	
	57	6.00%	
	58	6.00%	
	59	6.00%	
	60	6.00%	
	61	10.00%	
	62	15.00%	
	63	10.00%	
	64	15.00%	
	65	25.00%	
	66	30.00%	
	67	30.00%	
	68	30.00%	
	69	30.00%	
	70 and above	100.00%	
• Benefit commencement age for	<u>Below Age 55</u>	<u>Age 55 and above</u>	
— Future vested deferred	55	65	
— Current vested deferred	55	65	
• Spouse assumptions	Male participants	Female participants	
— Percentage married	85%	75%	
— Spouse age difference	2 years younger	2 years older	
Form of payment – Males	Lump sum	Single life	100% J&S
• Active retirements	85%	5%	10%
• Future vested deferred	85%	5%	10%
• Future disabilities	85%	5%	10%
• Future deaths	85%	15%	0%
• Current vested deferred	85%	5%	10%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Unpredictable contingent event assumptions	Not applicable
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Table of sample rates
Withdrawal Rates

Attained age	Percentage					
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5+
20	50.54%	44.84%	41.04%	25.48%	19.36%	17.81%
25	43.89	38.19	34.39	20.93	15.51	13.26
30	38.00	32.30	28.50	16.90	12.10	9.23
35	35.72	30.02	26.22	15.34	10.78	7.80
40	33.82	28.12	24.32	14.04	9.68	7.15
45	31.92	26.22	22.42	12.74	8.91	6.50
50	30.02	24.32	20.52	11.96	8.36	5.85
55	28.12	22.61	19.57	11.31	7.81	5.20
60	26.41	21.66	18.62	10.66	7.26	4.55

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Disability Incidence**

Attained age	Percentage	
	Male	Female
20	0.03%	0.03%
25	0.04%	0.05%
30	0.05%	0.08%
35	0.07%	0.14%
40	0.12%	0.21%
45	0.20%	0.32%
50	0.36%	0.53%
55	0.72%	0.95%
60	1.26%	1.16%
65	1.75%	1.36%
70	0.00%	0.00%

Salary Rates

Attained age	Percentage Increase
20-29	6.50%
30-34	5.50%
35-44	4.50%
45-54	3.50%
55-59	3.00%
60-70	2.50%

Rationale for demographic assumptions.

- Mortality – This assumption is prescribed by the IRS.
- Withdrawal – The withdrawal rates were developed based on an experience study in 2019 using data from June 1, 2015 through June 1, 2019 valuations. The plan sponsor believes that this period will be representative of anticipated future experience.
- Retirement Rates – The retirement rates are based on an experience study undertaken in 2019 using data from June 1, 2015 through June 1, 2019 valuations and the expectation that the future retirement patterns and circumstances of the employer will not differ significantly from the period studied. The plan sponsor believes that this period will be representative of anticipated future experience.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- **Form of Payment** – The optional payment elections are based on an experience study conducted in 2019 based on data from June 1, 2015 through June 1, 2019 valuations. The plan sponsor believes that this period will be representative of anticipated future experience.

Actuarial methods**Asset methods**

The asset valuation method is an average of the adjusted market value for each month/quarter/year during the last two years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** Only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum funding methods - Effective June 1, 2008

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- This plan provides benefits that are not a function of a participant's accrued benefit or years of service. This benefit is allocated to funding target based on the ratio of the participant's service at the beginning of the plan year to their service at each decrement age and is allocated to target normal cost based on the proportionate benefit attributable to the increase in the participant's service and compensation during the plan year.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial assumptions for June 1, 2019 funding valuation**

Discount rate sponsor elections		
• Segment rates or full yield curve	Segment	
• Look-back months	0	
•	Stabilized	Nonstabilized
• First 5 years	3.74%	2.74%
• Next 15 years	5.35%	3.96%
• Over 20 years	6.11%	4.44%
Mortality sponsor elections		
• Healthy participants	Section 430(h)(3) prescribed separate generational annuitant and nonannuitant mortality tables. These tables are based on the RP-2014 mortality tables projected with mortality improvement using the MP-2017 scale	
417(e) lump sums	Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and unisex generational mortality.	
Other economic assumptions		
• Salary increases	Age graded table. See table of rates.	
• Social Security wage base	3.00% per year	
• Inflation	2.25% per year	
• Expected investment return	7.90% for 2017, 7.40% for 2018 and 2019	
• Expenses	\$1,454,545 added to current year normal cost	

Rationale for Economic Assumptions

- Segment Rates – This assumption is prescribed by the IRS.
- Expenses – Based on actual administrative expenses during prior year.
- Salary increases – Based on an experience study conducted in 2019 covering the pay data from January 1, 2014 to December 31, 2018. The plan sponsor believes this period will be representative of anticipated future experience.
- Expected investment return – Based on a blend of hypothetical past performance of the plan's target asset mix, adjusted for current inflation, and the median simulated investment return using capital market assumptions published in Mercer's Investment Consulting's Capital Markets Outlook for the plan's target asset mix.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Demographic Assumptions			
• Withdrawal	See table of sample rates.		
• Disability incidence	1985 Pension disability study Class 1, sex distinct. See table of sample rates.		
• Retirement age	For Carboline Lake Charles Participants, we assume 0% retirement prior to age 62 and then 100% retirement at age 62. We assume the following for all other participants:		
	Attained age	Percentage	
	Under 55	0%	
	55	6.00%	
	56	6.00%	
	57	6.00%	
	58	6.00%	
	59	6.00%	
	60	6.00%	
	61	10.00%	
	62	15.00%	
	63	10.00%	
	64	15.00%	
	65	25.00%	
	66	30.00%	
	67	30.00%	
	68	30.00%	
	69	30.00%	
	70 and above	100.00%	
• Benefit commencement age for	<u>Below Age 55</u>	<u>Age 55 and above</u>	
— Future vested deferred	55	65	
— Current vested deferred	55	65	
• Spouse assumptions	Male participants	Female participants	
— Percentage married	85%	75%	
— Spouse age difference	2 years younger	2 years older	
Form of payment – Males	Lump sum	Single life	100% J&S
• Active retirements	85%	5%	10%
• Future vested deferred	85%	5%	10%
• Future disabilities	85%	5%	10%
• Future deaths	85%	15%	0%
• Current vested deferred	85%	5%	10%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Unpredictable contingent event assumptions	Not applicable
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Table of sample rates
Withdrawal Rates

Attained age	Percentage					
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5+
20	50.54%	44.84%	41.04%	25.48%	19.36%	17.81%
25	43.89	38.19	34.39	20.93	15.51	13.26
30	38.00	32.30	28.50	16.90	12.10	9.23
35	35.72	30.02	26.22	15.34	10.78	7.80
40	33.82	28.12	24.32	14.04	9.68	7.15
45	31.92	26.22	22.42	12.74	8.91	6.50
50	30.02	24.32	20.52	11.96	8.36	5.85
55	28.12	22.61	19.57	11.31	7.81	5.20
60	26.41	21.66	18.62	10.66	7.26	4.55

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Disability Incidence**

Attained age	Percentage	
	Male	Female
20	0.03%	0.03%
25	0.04%	0.05%
30	0.05%	0.08%
35	0.07%	0.14%
40	0.12%	0.21%
45	0.20%	0.32%
50	0.36%	0.53%
55	0.72%	0.95%
60	1.26%	1.16%
65	1.75%	1.36%
70	0.00%	0.00%

Salary Rates

Attained age	Percentage Increase
20-29	6.50%
30-34	5.50%
35-44	4.50%
45-54	3.50%
55-59	3.00%
60-70	2.50%

Rationale for demographic assumptions.

- Mortality – This assumption is prescribed by the IRS.
- Withdrawal – The withdrawal rates were developed based on an experience study in 2019 using data from June 1, 2015 through June 1, 2019 valuations. The plan sponsor believes that this period will be representative of anticipated future experience.
- Retirement Rates – The retirement rates are based on an experience study undertaken in 2019 using data from June 1, 2015 through June 1, 2019 valuations and the expectation that the future retirement patterns and circumstances of the employer will not differ significantly from the period studied. The plan sponsor believes that this period will be representative of anticipated future experience.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- **Form of Payment** – The optional payment elections are based on an experience study conducted in 2019 based on data from June 1, 2015 through June 1, 2019 valuations. The plan sponsor believes that this period will be representative of anticipated future experience.

Actuarial methods**Asset methods**

The asset valuation method is an average of the adjusted market value for each month/quarter/year during the last two years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** Only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum funding methods - Effective June 1, 2008

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- This plan provides benefits that are not a function of a participant's accrued benefit or years of service. This benefit is allocated to funding target based on the ratio of the participant's service at the beginning of the plan year to their service at each decrement age and is allocated to target normal cost based on the proportionate benefit attributable to the increase in the participant's service and compensation during the plan year.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Single Transaction

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Tran Type Settle Date	Asset Description	Asset Number Units/Par Portfolio Number	Purchase Cost/ Sale Proceeds	Broker Commission Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
Purchase 02/13/2020	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES	3140000V3 51,023,691.9700 0993828.1	51,023,691.97	0.00 0.00	51,023,691.97	51,023,691.97	0.00
Purchase 02/25/2020	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES	3140000V3 30,000,000.0000 0993828.17	30,000,000.00	0.00 0.00	30,000,000.00	30,000,000.00	0.00
Sale 02/25/2020	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES	3140000V3 -37,080,492.1600 0993828.1	37,080,492.16	0.00 0.00	-37,080,492.16	-37,080,492.16	0.00
Sale 02/24/2020	BLACKROCK GLOBAL LONG/SHORT EQTY OPEN-END FUND INSTL CL	091936526 -2,309,677.3820 0993828.2	26,538,193.12	0.00 0.00	-27,161,076.88	-29,439,576.28	-2,901,383.16
Purchase 02/26/2020	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES	3140000V3 27,401,212.0800 0993828.1	27,401,212.08	0.00 0.00	27,401,212.08	27,401,212.08	0.00

End of Schedule





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions

				Valuation:	\$486,763,207.80	Threshold:	\$24,338,160.39	Base Currency: USD	
Asset Number		Asset Description	Purchase Cost/	Broker			Previous	Net Gain/Loss	
Tran Type	Settle Dt	Units/Par	Sale Proceeds	Commission	Other Expense	Book Value	Annual Market	on Market	
091936526		BLACKROCK GLOBAL LONG/SHORT EQTY OPEN-END FUND INSTL CL							
Purchase	12/19/2019	138,805.4780	1,596,263.00	0.00	0.00	1,596,263.00	1,596,263.00	0.00	
Purchase	12/20/2019	6,746.8010	77,588.21	0.00	0.00	77,588.21	77,588.21	0.00	
Sale	02/24/2020	-2,309,677.3820	26,538,193.12	0.00	0.00	-27,161,076.88	-29,439,576.28	-2,901,383.16	

1 Issue Sales

2 Issue Purchases

				Valuation:	\$486,763,207.80	Threshold:	\$24,338,160.39	Base Currency: USD	
Asset Number		Asset Description		Purchase Cost/	Broker		Previous		Net Gain/Loss
Tran Type	Settle Dt	Units/Par	Sale Proceeds	Commission	Other Expense	Book Value	Annual Market	on Market	
128119880		CALAMOS MARKET NEUTRAL INCOME FD OPEN-END FUND CL I							
Purchase	02/24/2020	1,795,063.5750	24,000,000.00	0.00	0.00	24,000,000.00	24,000,000.00	0.00	
Purchase	02/25/2020	225,225.2250	3,000,000.00	0.00	0.00	3,000,000.00	3,000,000.00	0.00	
Purchase	02/25/2020	190,555.0390	2,538,193.12	0.00	0.00	2,538,193.12	2,538,193.12	0.00	
Purchase	03/02/2020	150,262.9600	2,000,000.00	0.00	0.00	2,000,000.00	2,000,000.00	0.00	
Purchase	03/23/2020	9,240.1010	115,316.46	0.00	0.00	115,316.46	115,316.46	0.00	

5 Issue Purchases

				Valuation:	\$486,763,207.80	Threshold:	\$24,338,160.39	Base Currency: USD	
Asset Number		Asset Description		Purchase Cost/	Broker			Previous	Net Gain/Loss
Tran Type	Settle Dt	Units/Par	Sale Proceeds	Commission	Other Expense	Book Value	Annual Market	on Market	
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES							
Purchase	06/03/2019	0.6200	0.62	0.00	0.00	0.62	0.62	0.00	
Purchase	06/03/2019	11,561.6500	11,561.65	0.00	0.00	11,561.65	11,561.65	0.00	
Purchase	06/03/2019	85.1000	85.10	0.00	0.00	85.10	85.10	0.00	
Sale	06/03/2019	-374,908.2600	374,908.26	0.00	0.00	-374,908.26	-374,908.26	0.00	



5% Report by Asset - Aggregate Transactions (Continued)

		Valuation: \$486,763,207.80				Threshold: \$24,338,160.39	Base Currency: USD	
Asset Number	Asset Description	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market	
Tran Type	Settle Dt	Units/Par						
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES						
Sale	06/03/2019	-3,606.2800	3,606.28	0.00	0.00	-3,606.28	-3,606.28	0.00
Sale	06/03/2019	-232,624.7200	232,624.72	0.00	0.00	-232,624.72	-232,624.72	0.00
Sale	06/04/2019	-26,979.5800	26,979.58	0.00	0.00	-26,979.58	-26,979.58	0.00
Sale	06/04/2019	-49,511.5500	49,511.55	0.00	0.00	-49,511.55	-49,511.55	0.00
Purchase	06/05/2019	47,184.1000	47,184.10	0.00	0.00	47,184.10	47,184.10	0.00
Purchase	06/05/2019	1,990.7000	1,990.70	0.00	0.00	1,990.70	1,990.70	0.00
Sale	06/05/2019	-7,320.4800	7,320.48	0.00	0.00	-7,320.48	-7,320.48	0.00
Purchase	06/06/2019	302.7200	302.72	0.00	0.00	302.72	302.72	0.00
Purchase	06/06/2019	129,276.5200	129,276.52	0.00	0.00	129,276.52	129,276.52	0.00
Sale	06/06/2019	-697,781.4900	697,781.49	0.00	0.00	-697,781.49	-697,781.49	0.00
Purchase	06/07/2019	1,658.5900	1,658.59	0.00	0.00	1,658.59	1,658.59	0.00
Sale	06/07/2019	-137,423.3600	137,423.36	0.00	0.00	-137,423.36	-137,423.36	0.00
Purchase	06/10/2019	4,000,000.0000	4,000,000.00	0.00	0.00	4,000,000.00	4,000,000.00	0.00
Purchase	06/10/2019	33,630.4600	33,630.46	0.00	0.00	33,630.46	33,630.46	0.00
Purchase	06/10/2019	3,000,873.0200	3,000,873.02	0.00	0.00	3,000,873.02	3,000,873.02	0.00
Purchase	06/10/2019	2,000,000.0000	2,000,000.00	0.00	0.00	2,000,000.00	2,000,000.00	0.00
Sale	06/10/2019	-9,075,066.1200	9,075,066.12	0.00	0.00	-9,075,066.12	-9,075,066.12	0.00
Purchase	06/11/2019	8,216.7200	8,216.72	0.00	0.00	8,216.72	8,216.72	0.00
Sale	06/11/2019	-4,000,000.0000	4,000,000.00	0.00	0.00	-4,000,000.00	-4,000,000.00	0.00
Purchase	06/12/2019	4,360.2600	4,360.26	0.00	0.00	4,360.26	4,360.26	0.00
Purchase	06/12/2019	261.6000	261.60	0.00	0.00	261.60	261.60	0.00
Sale	06/12/2019	-2,034,442.1800	2,034,442.18	0.00	0.00	-2,034,442.18	-2,034,442.18	0.00
Purchase	06/13/2019	605.9100	605.91	0.00	0.00	605.91	605.91	0.00
Sale	06/13/2019	-1,796,717.4300	1,796,717.43	0.00	0.00	-1,796,717.43	-1,796,717.43	0.00
Purchase	06/14/2019	8,241.9000	8,241.90	0.00	0.00	8,241.90	8,241.90	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number Tran Type	Settle Dt	Asset Description Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000V3 FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES								
Purchase	06/14/2019	7,187.5000	7,187.50	0.00	0.00	7,187.50	7,187.50	0.00
Sale	06/14/2019	-42,250.0000	42,250.00	0.00	0.00	-42,250.00	-42,250.00	0.00
Sale	06/14/2019	-177,994.4500	177,994.45	0.00	0.00	-177,994.45	-177,994.45	0.00
Purchase	06/17/2019	91,784.7800	91,784.78	0.00	0.00	91,784.78	91,784.78	0.00
Purchase	06/17/2019	84,657.4500	84,657.45	0.00	0.00	84,657.45	84,657.45	0.00
Sale	06/17/2019	-18,026.0300	18,026.03	0.00	0.00	-18,026.03	-18,026.03	0.00
Sale	06/17/2019	-8,142.3700	8,142.37	0.00	0.00	-8,142.37	-8,142.37	0.00
Purchase	06/18/2019	27,830.7600	27,830.76	0.00	0.00	27,830.76	27,830.76	0.00
Sale	06/18/2019	-5,358.0100	5,358.01	0.00	0.00	-5,358.01	-5,358.01	0.00
Purchase	06/19/2019	25,482.9900	25,482.99	0.00	0.00	25,482.99	25,482.99	0.00
Purchase	06/19/2019	616,688.4100	616,688.41	0.00	0.00	616,688.41	616,688.41	0.00
Purchase	06/20/2019	120,269.4600	120,269.46	0.00	0.00	120,269.46	120,269.46	0.00
Purchase	06/20/2019	24,702.8600	24,702.86	0.00	0.00	24,702.86	24,702.86	0.00
Purchase	06/20/2019	8,058.1500	8,058.15	0.00	0.00	8,058.15	8,058.15	0.00
Purchase	06/21/2019	10,051.0600	10,051.06	0.00	0.00	10,051.06	10,051.06	0.00
Sale	06/24/2019	-104,874.0500	104,874.05	0.00	0.00	-104,874.05	-104,874.05	0.00
Sale	06/24/2019	-1,760.8900	1,760.89	0.00	0.00	-1,760.89	-1,760.89	0.00
Purchase	06/25/2019	13,503.2600	13,503.26	0.00	0.00	13,503.26	13,503.26	0.00
Purchase	06/25/2019	206,353.7900	206,353.79	0.00	0.00	206,353.79	206,353.79	0.00
Purchase	06/25/2019	61,213.3200	61,213.32	0.00	0.00	61,213.32	61,213.32	0.00
Purchase	06/26/2019	330,650.9400	330,650.94	0.00	0.00	330,650.94	330,650.94	0.00
Sale	06/26/2019	-203,153.9900	203,153.99	0.00	0.00	-203,153.99	-203,153.99	0.00
Sale	06/26/2019	-5,514.1300	5,514.13	0.00	0.00	-5,514.13	-5,514.13	0.00
Purchase	06/27/2019	23,226.5100	23,226.51	0.00	0.00	23,226.51	23,226.51	0.00
Purchase	06/27/2019	80,721.1600	80,721.16	0.00	0.00	80,721.16	80,721.16	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number	Asset Description	Purchase Cost/	Broker				Previous	Net Gain/Loss
Tran Type	Settle Dt	Units/Par	Sale Proceeds	Commission	Other Expense	Book Value	Annual Market	on Market
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS						
		INSTITUTIONAL SHARES						
Purchase	06/28/2019	23,816.1000	23,816.10	0.00	0.00	23,816.10	23,816.10	0.00
Purchase	06/28/2019	168,859.6300	168,859.63	0.00	0.00	168,859.63	168,859.63	0.00
Sale	06/28/2019	-374,829.4800	374,829.48	0.00	0.00	-374,829.48	-374,829.48	0.00
Sale	06/28/2019	-23,974.1100	23,974.11	0.00	0.00	-23,974.11	-23,974.11	0.00
Purchase	07/01/2019	245.4500	245.45	0.00	0.00	245.45	245.45	0.00
Purchase	07/01/2019	17,485.2500	17,485.25	0.00	0.00	17,485.25	17,485.25	0.00
Purchase	07/01/2019	875.3000	875.30	0.00	0.00	875.30	875.30	0.00
Sale	07/01/2019	-392,663.3100	392,663.31	0.00	0.00	-392,663.31	-392,663.31	0.00
Sale	07/01/2019	-551,927.8200	551,927.82	0.00	0.00	-551,927.82	-551,927.82	0.00
Sale	07/01/2019	-330,066.7200	330,066.72	0.00	0.00	-330,066.72	-330,066.72	0.00
Purchase	07/02/2019	54.0000	54.00	0.00	0.00	54.00	54.00	0.00
Purchase	07/02/2019	4,223.1300	4,223.13	0.00	0.00	4,223.13	4,223.13	0.00
Sale	07/02/2019	-908.2400	908.24	0.00	0.00	-908.24	-908.24	0.00
Sale	07/02/2019	-172,870.9400	172,870.94	0.00	0.00	-172,870.94	-172,870.94	0.00
Sale	07/03/2019	-123,662.1600	123,662.16	0.00	0.00	-123,662.16	-123,662.16	0.00
Sale	07/03/2019	-48,309.2200	48,309.22	0.00	0.00	-48,309.22	-48,309.22	0.00
Sale	07/03/2019	-168,651.6000	168,651.60	0.00	0.00	-168,651.60	-168,651.60	0.00
Purchase	07/05/2019	46,278.0900	46,278.09	0.00	0.00	46,278.09	46,278.09	0.00
Sale	07/05/2019	-41,746.9800	41,746.98	0.00	0.00	-41,746.98	-41,746.98	0.00
Sale	07/08/2019	-6,344.8900	6,344.89	0.00	0.00	-6,344.89	-6,344.89	0.00
Purchase	07/09/2019	23,199.3500	23,199.35	0.00	0.00	23,199.35	23,199.35	0.00
Sale	07/09/2019	-562,421.6100	562,421.61	0.00	0.00	-562,421.61	-562,421.61	0.00
Purchase	07/10/2019	29,155.9100	29,155.91	0.00	0.00	29,155.91	29,155.91	0.00
Sale	07/10/2019	-54,075.1900	54,075.19	0.00	0.00	-54,075.19	-54,075.19	0.00
Purchase	07/11/2019	5,981.6700	5,981.67	0.00	0.00	5,981.67	5,981.67	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number	Asset Description	Purchase Cost/	Broker			Previous	Net Gain/Loss	
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market	on Market	
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS						
		INSTITUTIONAL SHARES						
Purchase	07/11/2019	11,404.4600	11,404.46	0.00	0.00	11,404.46	11,404.46	0.00
Purchase	07/12/2019	24,586.2700	24,586.27	0.00	0.00	24,586.27	24,586.27	0.00
Purchase	07/12/2019	253.1000	253.10	0.00	0.00	253.10	253.10	0.00
Purchase	07/12/2019	511,909.6500	511,909.65	0.00	0.00	511,909.65	511,909.65	0.00
Purchase	07/15/2019	10,705.7500	10,705.75	0.00	0.00	10,705.75	10,705.75	0.00
Purchase	07/15/2019	90,622.0300	90,622.03	0.00	0.00	90,622.03	90,622.03	0.00
Purchase	07/15/2019	73,542.4200	73,542.42	0.00	0.00	73,542.42	73,542.42	0.00
Sale	07/15/2019	-140,985.5300	140,985.53	0.00	0.00	-140,985.53	-140,985.53	0.00
Purchase	07/16/2019	161,124.7000	161,124.70	0.00	0.00	161,124.70	161,124.70	0.00
Purchase	07/16/2019	6,690.3000	6,690.30	0.00	0.00	6,690.30	6,690.30	0.00
Sale	07/16/2019	-587,897.1800	587,897.18	0.00	0.00	-587,897.18	-587,897.18	0.00
Purchase	07/17/2019	8,954.0200	8,954.02	0.00	0.00	8,954.02	8,954.02	0.00
Sale	07/17/2019	-18,562.6000	18,562.60	0.00	0.00	-18,562.60	-18,562.60	0.00
Purchase	07/18/2019	13,017.3300	13,017.33	0.00	0.00	13,017.33	13,017.33	0.00
Purchase	07/18/2019	293,868.9100	293,868.91	0.00	0.00	293,868.91	293,868.91	0.00
Sale	07/18/2019	-84,674.9300	84,674.93	0.00	0.00	-84,674.93	-84,674.93	0.00
Purchase	07/19/2019	46,224.6600	46,224.66	0.00	0.00	46,224.66	46,224.66	0.00
Purchase	07/19/2019	1,746.4500	1,746.45	0.00	0.00	1,746.45	1,746.45	0.00
Sale	07/19/2019	-16,039.0200	16,039.02	0.00	0.00	-16,039.02	-16,039.02	0.00
Purchase	07/22/2019	23,014.9000	23,014.90	0.00	0.00	23,014.90	23,014.90	0.00
Purchase	07/22/2019	33,414.4800	33,414.48	0.00	0.00	33,414.48	33,414.48	0.00
Purchase	07/22/2019	6,145.2400	6,145.24	0.00	0.00	6,145.24	6,145.24	0.00
Sale	07/22/2019	-96,750.4700	96,750.47	0.00	0.00	-96,750.47	-96,750.47	0.00
Purchase	07/23/2019	2,030.0000	2,030.00	0.00	0.00	2,030.00	2,030.00	0.00
Sale	07/23/2019	-11,611.8000	11,611.80	0.00	0.00	-11,611.80	-11,611.80	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number	Asset Description	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market	
Tran Type	Settle Dt	Units/Par						
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	07/24/2019	4,462.5000	4,462.50	0.00	0.00	4,462.50	4,462.50	0.00
Sale	07/24/2019	-221,308.8000	221,308.80	0.00	0.00	-221,308.80	-221,308.80	0.00
Sale	07/24/2019	-5,430.3900	5,430.39	0.00	0.00	-5,430.39	-5,430.39	0.00
Purchase	07/25/2019	20,098.6800	20,098.68	0.00	0.00	20,098.68	20,098.68	0.00
Purchase	07/25/2019	61,224.4100	61,224.41	0.00	0.00	61,224.41	61,224.41	0.00
Sale	07/25/2019	-16,688.9000	16,688.90	0.00	0.00	-16,688.90	-16,688.90	0.00
Sale	07/25/2019	-100,780.9500	100,780.95	0.00	0.00	-100,780.95	-100,780.95	0.00
Purchase	07/26/2019	1,942.1000	1,942.10	0.00	0.00	1,942.10	1,942.10	0.00
Purchase	07/29/2019	10,815.0600	10,815.06	0.00	0.00	10,815.06	10,815.06	0.00
Purchase	07/29/2019	6,200.0000	6,200.00	0.00	0.00	6,200.00	6,200.00	0.00
Sale	07/29/2019	-415.7300	415.73	0.00	0.00	-415.73	-415.73	0.00
Purchase	07/30/2019	2,474.9500	2,474.95	0.00	0.00	2,474.95	2,474.95	0.00
Sale	07/30/2019	-286,470.5300	286,470.53	0.00	0.00	-286,470.53	-286,470.53	0.00
Sale	07/30/2019	-194,973.8100	194,973.81	0.00	0.00	-194,973.81	-194,973.81	0.00
Purchase	07/31/2019	144,842.7000	144,842.70	0.00	0.00	144,842.70	144,842.70	0.00
Purchase	07/31/2019	48,367.4400	48,367.44	0.00	0.00	48,367.44	48,367.44	0.00
Purchase	07/31/2019	20,644.1900	20,644.19	0.00	0.00	20,644.19	20,644.19	0.00
Sale	07/31/2019	-251,808.1600	251,808.16	0.00	0.00	-251,808.16	-251,808.16	0.00
Purchase	08/01/2019	0.9700	0.97	0.00	0.00	0.97	0.97	0.00
Purchase	08/01/2019	6,811.6800	6,811.68	0.00	0.00	6,811.68	6,811.68	0.00
Purchase	08/01/2019	74.3100	74.31	0.00	0.00	74.31	74.31	0.00
Sale	08/01/2019	-2,391,025.1000	2,391,025.10	0.00	0.00	-2,391,025.10	-2,391,025.10	0.00
Sale	08/01/2019	-13,101.5000	13,101.50	0.00	0.00	-13,101.50	-13,101.50	0.00
Sale	08/01/2019	-167,532.2700	167,532.27	0.00	0.00	-167,532.27	-167,532.27	0.00
Sale	08/02/2019	-511.8400	511.84	0.00	0.00	-511.84	-511.84	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number Tran Type	Settle Dt	Asset Description Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES						
Sale	08/02/2019	-37,362.8200	37,362.82	0.00	0.00	-37,362.82	-37,362.82	0.00
Purchase	08/05/2019	5,071.2600	5,071.26	0.00	0.00	5,071.26	5,071.26	0.00
Purchase	08/05/2019	86,722.2500	86,722.25	0.00	0.00	86,722.25	86,722.25	0.00
Sale	08/05/2019	-4,873.6000	4,873.60	0.00	0.00	-4,873.60	-4,873.60	0.00
Purchase	08/06/2019	1,000.9000	1,000.90	0.00	0.00	1,000.90	1,000.90	0.00
Purchase	08/06/2019	17,720.1800	17,720.18	0.00	0.00	17,720.18	17,720.18	0.00
Purchase	08/06/2019	1,095.3800	1,095.38	0.00	0.00	1,095.38	1,095.38	0.00
Sale	08/07/2019	-2,074.3100	2,074.31	0.00	0.00	-2,074.31	-2,074.31	0.00
Sale	08/07/2019	-46,921.5800	46,921.58	0.00	0.00	-46,921.58	-46,921.58	0.00
Purchase	08/08/2019	4,751.3300	4,751.33	0.00	0.00	4,751.33	4,751.33	0.00
Purchase	08/08/2019	3,441.0000	3,441.00	0.00	0.00	3,441.00	3,441.00	0.00
Sale	08/08/2019	-263,432.0600	263,432.06	0.00	0.00	-263,432.06	-263,432.06	0.00
Sale	08/08/2019	-574,899.3100	574,899.31	0.00	0.00	-574,899.31	-574,899.31	0.00
Sale	08/09/2019	-19,129.4600	19,129.46	0.00	0.00	-19,129.46	-19,129.46	0.00
Purchase	08/12/2019	3,981.5700	3,981.57	0.00	0.00	3,981.57	3,981.57	0.00
Purchase	08/12/2019	167,966.5600	167,966.56	0.00	0.00	167,966.56	167,966.56	0.00
Purchase	08/13/2019	13,144.3300	13,144.33	0.00	0.00	13,144.33	13,144.33	0.00
Sale	08/13/2019	-32,275.6900	32,275.69	0.00	0.00	-32,275.69	-32,275.69	0.00
Purchase	08/14/2019	4,420.8000	4,420.80	0.00	0.00	4,420.80	4,420.80	0.00
Sale	08/14/2019	-429,470.7000	429,470.70	0.00	0.00	-429,470.70	-429,470.70	0.00
Purchase	08/15/2019	70,430.9400	70,430.94	0.00	0.00	70,430.94	70,430.94	0.00
Purchase	08/15/2019	99,871.4000	99,871.40	0.00	0.00	99,871.40	99,871.40	0.00
Purchase	08/15/2019	121,139.3100	121,139.31	0.00	0.00	121,139.31	121,139.31	0.00
Sale	08/15/2019	-461,987.3100	461,987.31	0.00	0.00	-461,987.31	-461,987.31	0.00
Purchase	08/16/2019	13,871.7900	13,871.79	0.00	0.00	13,871.79	13,871.79	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number	Asset Description	Purchase Cost/	Broker			Previous	Net Gain/Loss
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market	on Market
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS					
		INSTITUTIONAL SHARES					
Purchase	08/16/2019	2,397.3600	2,397.36	0.00	0.00	2,397.36	2,397.36
Sale	08/16/2019	-428,714.9000	428,714.90	0.00	0.00	-428,714.90	-428,714.90
Sale	08/16/2019	-139,220.4600	139,220.46	0.00	0.00	-139,220.46	-139,220.46
Sale	08/19/2019	-43,608.2900	43,608.29	0.00	0.00	-43,608.29	-43,608.29
Sale	08/19/2019	-223,526.0500	223,526.05	0.00	0.00	-223,526.05	-223,526.05
Purchase	08/20/2019	59,613.4600	59,613.46	0.00	0.00	59,613.46	59,613.46
Purchase	08/20/2019	11,030.8300	11,030.83	0.00	0.00	11,030.83	11,030.83
Sale	08/20/2019	-172,052.5800	172,052.58	0.00	0.00	-172,052.58	-172,052.58
Purchase	08/21/2019	6,918.9900	6,918.99	0.00	0.00	6,918.99	6,918.99
Purchase	08/21/2019	451.7700	451.77	0.00	0.00	451.77	451.77
Purchase	08/22/2019	1,564.3800	1,564.38	0.00	0.00	1,564.38	1,564.38
Sale	08/22/2019	-91,165.7000	91,165.70	0.00	0.00	-91,165.70	-91,165.70
Sale	08/22/2019	-6,432.3100	6,432.31	0.00	0.00	-6,432.31	-6,432.31
Purchase	08/23/2019	44,588.7600	44,588.76	0.00	0.00	44,588.76	44,588.76
Purchase	08/23/2019	441.7500	441.75	0.00	0.00	441.75	441.75
Purchase	08/26/2019	30,908.8600	30,908.86	0.00	0.00	30,908.86	30,908.86
Purchase	08/26/2019	203,427.4300	203,427.43	0.00	0.00	203,427.43	203,427.43
Purchase	08/26/2019	84,904.8100	84,904.81	0.00	0.00	84,904.81	84,904.81
Sale	08/26/2019	-23,947.5100	23,947.51	0.00	0.00	-23,947.51	-23,947.51
Sale	08/27/2019	-6,666.0000	6,666.00	0.00	0.00	-6,666.00	-6,666.00
Sale	08/27/2019	-155,424.3800	155,424.38	0.00	0.00	-155,424.38	-155,424.38
Purchase	08/28/2019	20,423.3100	20,423.31	0.00	0.00	20,423.31	20,423.31
Sale	08/28/2019	-13,653.1800	13,653.18	0.00	0.00	-13,653.18	-13,653.18
Purchase	08/29/2019	98,943.7200	98,943.72	0.00	0.00	98,943.72	98,943.72
Purchase	08/29/2019	757,956.6700	757,956.67	0.00	0.00	757,956.67	757,956.67





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number Tran Type	Settle Dt	Asset Description Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES						
Sale	08/29/2019	-952,071.5600	952,071.56	0.00	0.00	-952,071.56	-952,071.56	0.00
Sale	08/29/2019	-61,948.1000	61,948.10	0.00	0.00	-61,948.10	-61,948.10	0.00
Purchase	08/30/2019	767,210.2300	767,210.23	0.00	0.00	767,210.23	767,210.23	0.00
Sale	08/30/2019	-813,137.0800	813,137.08	0.00	0.00	-813,137.08	-813,137.08	0.00
Sale	08/30/2019	-25,032.6800	25,032.68	0.00	0.00	-25,032.68	-25,032.68	0.00
Purchase	09/03/2019	0.9300	0.93	0.00	0.00	0.93	0.93	0.00
Purchase	09/03/2019	25,396.1700	25,396.17	0.00	0.00	25,396.17	25,396.17	0.00
Purchase	09/03/2019	23,260.2200	23,260.22	0.00	0.00	23,260.22	23,260.22	0.00
Purchase	09/03/2019	22.3000	22.30	0.00	0.00	22.30	22.30	0.00
Sale	09/03/2019	-441,161.3100	441,161.31	0.00	0.00	-441,161.31	-441,161.31	0.00
Sale	09/03/2019	-156,581.5900	156,581.59	0.00	0.00	-156,581.59	-156,581.59	0.00
Purchase	09/04/2019	20,274.8300	20,274.83	0.00	0.00	20,274.83	20,274.83	0.00
Purchase	09/04/2019	184,283.8100	184,283.81	0.00	0.00	184,283.81	184,283.81	0.00
Sale	09/04/2019	-14,284.7700	14,284.77	0.00	0.00	-14,284.77	-14,284.77	0.00
Purchase	09/05/2019	751.5700	751.57	0.00	0.00	751.57	751.57	0.00
Purchase	09/05/2019	11,952.3200	11,952.32	0.00	0.00	11,952.32	11,952.32	0.00
Purchase	09/05/2019	5,572.0900	5,572.09	0.00	0.00	5,572.09	5,572.09	0.00
Sale	09/05/2019	-616,052.6600	616,052.66	0.00	0.00	-616,052.66	-616,052.66	0.00
Sale	09/06/2019	-348,750.9800	348,750.98	0.00	0.00	-348,750.98	-348,750.98	0.00
Sale	09/06/2019	-65,991.7600	65,991.76	0.00	0.00	-65,991.76	-65,991.76	0.00
Purchase	09/09/2019	13,802.4200	13,802.42	0.00	0.00	13,802.42	13,802.42	0.00
Purchase	09/09/2019	1,377.5000	1,377.50	0.00	0.00	1,377.50	1,377.50	0.00
Purchase	09/09/2019	5,625.0000	5,625.00	0.00	0.00	5,625.00	5,625.00	0.00
Purchase	09/10/2019	49,348.4600	49,348.46	0.00	0.00	49,348.46	49,348.46	0.00
Sale	09/10/2019	-156,353.8100	156,353.81	0.00	0.00	-156,353.81	-156,353.81	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number Tran Type	Settle Dt	Asset Description Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES						
Sale	09/10/2019	-200,079.1500	200,079.15	0.00	0.00	-200,079.15	-200,079.15	0.00
Purchase	09/11/2019	22,904.0700	22,904.07	0.00	0.00	22,904.07	22,904.07	0.00
Sale	09/11/2019	-268,601.7400	268,601.74	0.00	0.00	-268,601.74	-268,601.74	0.00
Purchase	09/12/2019	26,012.2600	26,012.26	0.00	0.00	26,012.26	26,012.26	0.00
Purchase	09/12/2019	201,494.4800	201,494.48	0.00	0.00	201,494.48	201,494.48	0.00
Sale	09/12/2019	-204,633.2800	204,633.28	0.00	0.00	-204,633.28	-204,633.28	0.00
Purchase	09/13/2019	9,318.5700	9,318.57	0.00	0.00	9,318.57	9,318.57	0.00
Sale	09/13/2019	-67.6100	67.61	0.00	0.00	-67.61	-67.61	0.00
Purchase	09/16/2019	74,960.2700	74,960.27	0.00	0.00	74,960.27	74,960.27	0.00
Purchase	09/16/2019	59,697.3400	59,697.34	0.00	0.00	59,697.34	59,697.34	0.00
Purchase	09/16/2019	113,153.4600	113,153.46	0.00	0.00	113,153.46	113,153.46	0.00
Sale	09/16/2019	-279,494.4200	279,494.42	0.00	0.00	-279,494.42	-279,494.42	0.00
Purchase	09/17/2019	10,668.8400	10,668.84	0.00	0.00	10,668.84	10,668.84	0.00
Purchase	09/17/2019	7,007.2000	7,007.20	0.00	0.00	7,007.20	7,007.20	0.00
Purchase	09/18/2019	36,951.7100	36,951.71	0.00	0.00	36,951.71	36,951.71	0.00
Purchase	09/18/2019	12,803.2000	12,803.20	0.00	0.00	12,803.20	12,803.20	0.00
Purchase	09/19/2019	4,869.2500	4,869.25	0.00	0.00	4,869.25	4,869.25	0.00
Purchase	09/19/2019	2,561.5400	2,561.54	0.00	0.00	2,561.54	2,561.54	0.00
Sale	09/19/2019	-491,693.4300	491,693.43	0.00	0.00	-491,693.43	-491,693.43	0.00
Purchase	09/20/2019	39,325.6100	39,325.61	0.00	0.00	39,325.61	39,325.61	0.00
Purchase	09/20/2019	6,059.3200	6,059.32	0.00	0.00	6,059.32	6,059.32	0.00
Sale	09/20/2019	-250,100.1300	250,100.13	0.00	0.00	-250,100.13	-250,100.13	0.00
Purchase	09/23/2019	36,266.1800	36,266.18	0.00	0.00	36,266.18	36,266.18	0.00
Purchase	09/23/2019	3,733.4300	3,733.43	0.00	0.00	3,733.43	3,733.43	0.00
Purchase	09/23/2019	3,871.3400	3,871.34	0.00	0.00	3,871.34	3,871.34	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number	Asset Description	Purchase Cost/	Broker				Previous	Net Gain/Loss
Tran Type	Settle Dt	Units/Par	Sale Proceeds	Commission	Other Expense	Book Value	Annual Market	on Market
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS						
		INSTITUTIONAL SHARES						
Sale	09/24/2019	-28,693.4400	28,693.44	0.00	0.00	-28,693.44	-28,693.44	0.00
Purchase	09/25/2019	396,726.8800	396,726.88	0.00	0.00	396,726.88	396,726.88	0.00
Purchase	09/25/2019	83,046.0100	83,046.01	0.00	0.00	83,046.01	83,046.01	0.00
Sale	09/25/2019	-9,372.6000	9,372.60	0.00	0.00	-9,372.60	-9,372.60	0.00
Sale	09/26/2019	-34,756.4000	34,756.40	0.00	0.00	-34,756.40	-34,756.40	0.00
Sale	09/26/2019	-8.7500	8.75	0.00	0.00	-8.75	-8.75	0.00
Purchase	09/27/2019	16,619.0900	16,619.09	0.00	0.00	16,619.09	16,619.09	0.00
Sale	09/27/2019	-49,777.6400	49,777.64	0.00	0.00	-49,777.64	-49,777.64	0.00
Purchase	09/30/2019	563,583.1700	563,583.17	0.00	0.00	563,583.17	563,583.17	0.00
Purchase	09/30/2019	4,437.5000	4,437.50	0.00	0.00	4,437.50	4,437.50	0.00
Purchase	09/30/2019	179,985.2900	179,985.29	0.00	0.00	179,985.29	179,985.29	0.00
Sale	09/30/2019	-74,946.0900	74,946.09	0.00	0.00	-74,946.09	-74,946.09	0.00
Sale	09/30/2019	-2,277.1500	2,277.15	0.00	0.00	-2,277.15	-2,277.15	0.00
Purchase	10/01/2019	0.9300	0.93	0.00	0.00	0.93	0.93	0.00
Purchase	10/01/2019	1,337.2700	1,337.27	0.00	0.00	1,337.27	1,337.27	0.00
Purchase	10/01/2019	372,127.2900	372,127.29	0.00	0.00	372,127.29	372,127.29	0.00
Sale	10/01/2019	-809,409.2600	809,409.26	0.00	0.00	-809,409.26	-809,409.26	0.00
Sale	10/01/2019	-49,718.4400	49,718.44	0.00	0.00	-49,718.44	-49,718.44	0.00
Sale	10/01/2019	-92,168.4200	92,168.42	0.00	0.00	-92,168.42	-92,168.42	0.00
Sale	10/02/2019	-76,463.1800	76,463.18	0.00	0.00	-76,463.18	-76,463.18	0.00
Purchase	10/03/2019	969.2800	969.28	0.00	0.00	969.28	969.28	0.00
Purchase	10/03/2019	407.6600	407.66	0.00	0.00	407.66	407.66	0.00
Sale	10/04/2019	-164,733.2000	164,733.20	0.00	0.00	-164,733.20	-164,733.20	0.00
Sale	10/04/2019	-153,232.6000	153,232.60	0.00	0.00	-153,232.60	-153,232.60	0.00
Sale	10/07/2019	-829.2800	829.28	0.00	0.00	-829.28	-829.28	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number	Asset Description	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
Tran Type	Settle Dt	Units/Par					
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES					
Sale	10/07/2019	-2,586.4800	2,586.48	0.00	-2,586.48	-2,586.48	0.00
Purchase	10/08/2019	386,456.6300	386,456.63	0.00	386,456.63	386,456.63	0.00
Sale	10/08/2019	-70,384.0000	70,384.00	0.00	-70,384.00	-70,384.00	0.00
Sale	10/08/2019	-10,562.3600	10,562.36	0.00	-10,562.36	-10,562.36	0.00
Sale	10/08/2019	-552,054.0100	552,054.01	0.00	-552,054.01	-552,054.01	0.00
Purchase	10/09/2019	22,613.6600	22,613.66	0.00	22,613.66	22,613.66	0.00
Sale	10/09/2019	-401,472.0600	401,472.06	0.00	-401,472.06	-401,472.06	0.00
Purchase	10/10/2019	41,132.3200	41,132.32	0.00	41,132.32	41,132.32	0.00
Sale	10/10/2019	-105,717.3600	105,717.36	0.00	-105,717.36	-105,717.36	0.00
Sale	10/10/2019	-45,707.4200	45,707.42	0.00	-45,707.42	-45,707.42	0.00
Purchase	10/11/2019	253.1100	253.11	0.00	253.11	253.11	0.00
Sale	10/11/2019	-607,607.4200	607,607.42	0.00	-607,607.42	-607,607.42	0.00
Sale	10/11/2019	-8,303.0400	8,303.04	0.00	-8,303.04	-8,303.04	0.00
Purchase	10/15/2019	7,255.7000	7,255.70	0.00	7,255.70	7,255.70	0.00
Purchase	10/15/2019	114,910.2600	114,910.26	0.00	114,910.26	114,910.26	0.00
Sale	10/15/2019	-55,898.3100	55,898.31	0.00	-55,898.31	-55,898.31	0.00
Sale	10/15/2019	-113,733.6500	113,733.65	0.00	-113,733.65	-113,733.65	0.00
Purchase	10/16/2019	36,406.0300	36,406.03	0.00	36,406.03	36,406.03	0.00
Purchase	10/16/2019	8,593.5000	8,593.50	0.00	8,593.50	8,593.50	0.00
Sale	10/16/2019	-1,375,419.4500	1,375,419.45	0.00	-1,375,419.45	-1,375,419.45	0.00
Purchase	10/17/2019	11,563.2900	11,563.29	0.00	11,563.29	11,563.29	0.00
Purchase	10/17/2019	3,162.8900	3,162.89	0.00	3,162.89	3,162.89	0.00
Sale	10/17/2019	-257,138.3000	257,138.30	0.00	-257,138.30	-257,138.30	0.00
Purchase	10/18/2019	49.6200	49.62	0.00	49.62	49.62	0.00
Purchase	10/18/2019	34,886.5200	34,886.52	0.00	34,886.52	34,886.52	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number	Asset Description	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market	
Tran Type	Settle Dt	Units/Par						
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES						
Sale	10/18/2019	-94,786.6600	94,786.66	0.00	0.00	-94,786.66	-94,786.66	0.00
Purchase	10/21/2019	15,682.1900	15,682.19	0.00	0.00	15,682.19	15,682.19	0.00
Purchase	10/21/2019	42,618.2300	42,618.23	0.00	0.00	42,618.23	42,618.23	0.00
Sale	10/21/2019	-27,602.4900	27,602.49	0.00	0.00	-27,602.49	-27,602.49	0.00
Sale	10/21/2019	-528,103.2700	528,103.27	0.00	0.00	-528,103.27	-528,103.27	0.00
Purchase	10/22/2019	13,155.8600	13,155.86	0.00	0.00	13,155.86	13,155.86	0.00
Sale	10/22/2019	-329,892.6400	329,892.64	0.00	0.00	-329,892.64	-329,892.64	0.00
Purchase	10/23/2019	3,581.8600	3,581.86	0.00	0.00	3,581.86	3,581.86	0.00
Sale	10/23/2019	-556,176.7200	556,176.72	0.00	0.00	-556,176.72	-556,176.72	0.00
Sale	10/23/2019	-434,238.5800	434,238.58	0.00	0.00	-434,238.58	-434,238.58	0.00
Purchase	10/24/2019	81,681.8000	81,681.80	0.00	0.00	81,681.80	81,681.80	0.00
Purchase	10/24/2019	3,531.4700	3,531.47	0.00	0.00	3,531.47	3,531.47	0.00
Sale	10/24/2019	-61,071.0700	61,071.07	0.00	0.00	-61,071.07	-61,071.07	0.00
Purchase	10/25/2019	19,710.2700	19,710.27	0.00	0.00	19,710.27	19,710.27	0.00
Purchase	10/25/2019	232,958.4700	232,958.47	0.00	0.00	232,958.47	232,958.47	0.00
Purchase	10/25/2019	52,486.4100	52,486.41	0.00	0.00	52,486.41	52,486.41	0.00
Purchase	10/28/2019	65,993.4500	65,993.45	0.00	0.00	65,993.45	65,993.45	0.00
Purchase	10/28/2019	278,121.2000	278,121.20	0.00	0.00	278,121.20	278,121.20	0.00
Sale	10/28/2019	-8,641.2600	8,641.26	0.00	0.00	-8,641.26	-8,641.26	0.00
Sale	10/29/2019	-688,330.9900	688,330.99	0.00	0.00	-688,330.99	-688,330.99	0.00
Sale	10/29/2019	-16,104.5800	16,104.58	0.00	0.00	-16,104.58	-16,104.58	0.00
Purchase	10/30/2019	6,286.7000	6,286.70	0.00	0.00	6,286.70	6,286.70	0.00
Purchase	10/30/2019	1,500.0000	1,500.00	0.00	0.00	1,500.00	1,500.00	0.00
Sale	10/30/2019	-12,867.2500	12,867.25	0.00	0.00	-12,867.25	-12,867.25	0.00
Sale	10/31/2019	-106,918.3000	106,918.30	0.00	0.00	-106,918.30	-106,918.30	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number Tran Type	Settle Dt	Asset Description Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES						
Sale	10/31/2019	-37,355.5400	37,355.54	0.00	0.00	-37,355.54	-37,355.54	0.00
Sale	10/31/2019	-268,110.0000	268,110.00	0.00	0.00	-268,110.00	-268,110.00	0.00
Purchase	11/01/2019	0.9300	0.93	0.00	0.00	0.93	0.93	0.00
Purchase	11/01/2019	61,591.3200	61,591.32	0.00	0.00	61,591.32	61,591.32	0.00
Purchase	11/01/2019	3,968.9000	3,968.90	0.00	0.00	3,968.90	3,968.90	0.00
Purchase	11/01/2019	218.9600	218.96	0.00	0.00	218.96	218.96	0.00
Sale	11/01/2019	-460,231.4200	460,231.42	0.00	0.00	-460,231.42	-460,231.42	0.00
Sale	11/01/2019	-285,769.6900	285,769.69	0.00	0.00	-285,769.69	-285,769.69	0.00
Purchase	11/04/2019	384.7900	384.79	0.00	0.00	384.79	384.79	0.00
Purchase	11/04/2019	1,801.2800	1,801.28	0.00	0.00	1,801.28	1,801.28	0.00
Purchase	11/04/2019	5,600.0000	5,600.00	0.00	0.00	5,600.00	5,600.00	0.00
Sale	11/04/2019	-252,343.3300	252,343.33	0.00	0.00	-252,343.33	-252,343.33	0.00
Purchase	11/05/2019	768.3400	768.34	0.00	0.00	768.34	768.34	0.00
Purchase	11/05/2019	67,130.0600	67,130.06	0.00	0.00	67,130.06	67,130.06	0.00
Purchase	11/05/2019	11,603.6000	11,603.60	0.00	0.00	11,603.60	11,603.60	0.00
Purchase	11/06/2019	1,894.0900	1,894.09	0.00	0.00	1,894.09	1,894.09	0.00
Purchase	11/06/2019	248,905.6700	248,905.67	0.00	0.00	248,905.67	248,905.67	0.00
Purchase	11/06/2019	4,312.5000	4,312.50	0.00	0.00	4,312.50	4,312.50	0.00
Sale	11/06/2019	-121,889.3100	121,889.31	0.00	0.00	-121,889.31	-121,889.31	0.00
Purchase	11/07/2019	69,831.6600	69,831.66	0.00	0.00	69,831.66	69,831.66	0.00
Sale	11/07/2019	-75,083.1300	75,083.13	0.00	0.00	-75,083.13	-75,083.13	0.00
Sale	11/08/2019	-94,973.8100	94,973.81	0.00	0.00	-94,973.81	-94,973.81	0.00
Purchase	11/12/2019	18,397.8800	18,397.88	0.00	0.00	18,397.88	18,397.88	0.00
Sale	11/12/2019	-62,941.2500	62,941.25	0.00	0.00	-62,941.25	-62,941.25	0.00
Sale	11/13/2019	-4,250.8200	4,250.82	0.00	0.00	-4,250.82	-4,250.82	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number Tran Type	Settle Dt	Asset Description Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES						
Sale	11/13/2019	-33,860.4500	33,860.45	0.00	0.00	-33,860.45	-33,860.45	0.00
Sale	11/13/2019	-6,431.5500	6,431.55	0.00	0.00	-6,431.55	-6,431.55	0.00
Purchase	11/14/2019	2,229.8500	2,229.85	0.00	0.00	2,229.85	2,229.85	0.00
Sale	11/14/2019	-233.5100	233.51	0.00	0.00	-233.51	-233.51	0.00
Sale	11/14/2019	-29,848.9500	29,848.95	0.00	0.00	-29,848.95	-29,848.95	0.00
Purchase	11/15/2019	35,097.9900	35,097.99	0.00	0.00	35,097.99	35,097.99	0.00
Purchase	11/15/2019	188,636.1400	188,636.14	0.00	0.00	188,636.14	188,636.14	0.00
Purchase	11/15/2019	135,062.2400	135,062.24	0.00	0.00	135,062.24	135,062.24	0.00
Sale	11/15/2019	-12,193.9400	12,193.94	0.00	0.00	-12,193.94	-12,193.94	0.00
Purchase	11/18/2019	1,733.9500	1,733.95	0.00	0.00	1,733.95	1,733.95	0.00
Purchase	11/18/2019	31,233.2700	31,233.27	0.00	0.00	31,233.27	31,233.27	0.00
Sale	11/18/2019	-65,484.8300	65,484.83	0.00	0.00	-65,484.83	-65,484.83	0.00
Purchase	11/19/2019	26,527.3500	26,527.35	0.00	0.00	26,527.35	26,527.35	0.00
Purchase	11/19/2019	1,822.0000	1,822.00	0.00	0.00	1,822.00	1,822.00	0.00
Purchase	11/20/2019	9,543,027.1900	9,543,027.19	0.00	0.00	9,543,027.19	9,543,027.19	0.00
Purchase	11/20/2019	2,643.2100	2,643.21	0.00	0.00	2,643.21	2,643.21	0.00
Purchase	11/20/2019	43,336.8500	43,336.85	0.00	0.00	43,336.85	43,336.85	0.00
Purchase	11/20/2019	17,196.0200	17,196.02	0.00	0.00	17,196.02	17,196.02	0.00
Sale	11/20/2019	-184,200.0800	184,200.08	0.00	0.00	-184,200.08	-184,200.08	0.00
Purchase	11/21/2019	2,996,771.3800	2,996,771.38	0.00	0.00	2,996,771.38	2,996,771.38	0.00
Purchase	11/21/2019	2,850,405.3000	2,850,405.30	0.00	0.00	2,850,405.30	2,850,405.30	0.00
Sale	11/21/2019	-9,543,027.1900	9,543,027.19	0.00	0.00	-9,543,027.19	-9,543,027.19	0.00
Sale	11/21/2019	-26,408.3600	26,408.36	0.00	0.00	-26,408.36	-26,408.36	0.00
Purchase	11/22/2019	3,000,000.0000	3,000,000.00	0.00	0.00	3,000,000.00	3,000,000.00	0.00
Purchase	11/22/2019	43,228.4300	43,228.43	0.00	0.00	43,228.43	43,228.43	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number	Asset Description	Purchase Cost/	Broker			Previous	Net Gain/Loss
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market	on Market
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS					
		INSTITUTIONAL SHARES					
Purchase	11/22/2019	27.0000	27.00	0.00	0.00	27.00	0.00
Sale	11/22/2019	-145,772.7400	145,772.74	0.00	0.00	-145,772.74	0.00
Purchase	11/25/2019	3,529.5300	3,529.53	0.00	0.00	3,529.53	0.00
Purchase	11/25/2019	75,760.8200	75,760.82	0.00	0.00	75,760.82	0.00
Sale	11/25/2019	-909,267.9300	909,267.93	0.00	0.00	-909,267.93	0.00
Purchase	11/26/2019	34,303.8300	34,303.83	0.00	0.00	34,303.83	0.00
Sale	11/26/2019	-326,616.9000	326,616.90	0.00	0.00	-326,616.90	0.00
Sale	11/26/2019	-832,072.6900	832,072.69	0.00	0.00	-832,072.69	0.00
Purchase	11/27/2019	12,555.2500	12,555.25	0.00	0.00	12,555.25	0.00
Sale	11/27/2019	-438,460.4900	438,460.49	0.00	0.00	-438,460.49	0.00
Purchase	11/29/2019	9,647.9000	9,647.90	0.00	0.00	9,647.90	0.00
Purchase	11/29/2019	120,550.6300	120,550.63	0.00	0.00	120,550.63	0.00
Sale	11/29/2019	-43,228.4300	43,228.43	0.00	0.00	-43,228.43	0.00
Purchase	12/02/2019	414.2700	414.27	0.00	0.00	414.27	0.00
Purchase	12/02/2019	27,420.1100	27,420.11	0.00	0.00	27,420.11	0.00
Purchase	12/02/2019	38,204.3800	38,204.38	0.00	0.00	38,204.38	0.00
Purchase	12/02/2019	11,322.1800	11,322.18	0.00	0.00	11,322.18	0.00
Purchase	12/02/2019	18.5300	18.53	0.00	0.00	18.53	0.00
Sale	12/02/2019	-676,389.8000	676,389.80	0.00	0.00	-676,389.80	0.00
Sale	12/03/2019	-893.6600	893.66	0.00	0.00	-893.66	0.00
Purchase	12/04/2019	934.3100	934.31	0.00	0.00	934.31	0.00
Sale	12/04/2019	-280.0000	280.00	0.00	0.00	-280.00	0.00
Purchase	12/05/2019	929.3800	929.38	0.00	0.00	929.38	0.00
Purchase	12/05/2019	1,502.1700	1,502.17	0.00	0.00	1,502.17	0.00
Purchase	12/05/2019	1,990.7000	1,990.70	0.00	0.00	1,990.70	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number Tran Type	Settle Dt	Asset Description Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES						
Sale	12/05/2019	-206,304.8000	206,304.80	0.00	0.00	-206,304.80	-206,304.80	0.00
Purchase	12/06/2019	1,009.2800	1,009.28	0.00	0.00	1,009.28	1,009.28	0.00
Sale	12/06/2019	-63,016.1300	63,016.13	0.00	0.00	-63,016.13	-63,016.13	0.00
Purchase	12/09/2019	5,332.4800	5,332.48	0.00	0.00	5,332.48	5,332.48	0.00
Purchase	12/09/2019	873.0200	873.02	0.00	0.00	873.02	873.02	0.00
Sale	12/10/2019	-18,093.0700	18,093.07	0.00	0.00	-18,093.07	-18,093.07	0.00
Sale	12/10/2019	-100.8400	100.84	0.00	0.00	-100.84	-100.84	0.00
Sale	12/11/2019	-115.0000	115.00	0.00	0.00	-115.00	-115.00	0.00
Sale	12/11/2019	-46,268.8300	46,268.83	0.00	0.00	-46,268.83	-46,268.83	0.00
Purchase	12/12/2019	4,893.1500	4,893.15	0.00	0.00	4,893.15	4,893.15	0.00
Sale	12/12/2019	-44,406.6800	44,406.68	0.00	0.00	-44,406.68	-44,406.68	0.00
Purchase	12/13/2019	893.7400	893.74	0.00	0.00	893.74	893.74	0.00
Sale	12/13/2019	-5,109.3100	5,109.31	0.00	0.00	-5,109.31	-5,109.31	0.00
Sale	12/13/2019	-599,371.6500	599,371.65	0.00	0.00	-599,371.65	-599,371.65	0.00
Purchase	12/16/2019	3,410.7500	3,410.75	0.00	0.00	3,410.75	3,410.75	0.00
Purchase	12/16/2019	84,725.3000	84,725.30	0.00	0.00	84,725.30	84,725.30	0.00
Purchase	12/16/2019	111,289.6700	111,289.67	0.00	0.00	111,289.67	111,289.67	0.00
Sale	12/16/2019	-807,570.1700	807,570.17	0.00	0.00	-807,570.17	-807,570.17	0.00
Purchase	12/17/2019	11,745.6400	11,745.64	0.00	0.00	11,745.64	11,745.64	0.00
Purchase	12/17/2019	1,392.3000	1,392.30	0.00	0.00	1,392.30	1,392.30	0.00
Purchase	12/17/2019	7,533.5900	7,533.59	0.00	0.00	7,533.59	7,533.59	0.00
Purchase	12/18/2019	11,925.7100	11,925.71	0.00	0.00	11,925.71	11,925.71	0.00
Sale	12/18/2019	-20,822.4700	20,822.47	0.00	0.00	-20,822.47	-20,822.47	0.00
Purchase	12/19/2019	42,215.9600	42,215.96	0.00	0.00	42,215.96	42,215.96	0.00
Purchase	12/19/2019	358,665.7200	358,665.72	0.00	0.00	358,665.72	358,665.72	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number Tran Type	Settle Dt	Asset Description Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	12/20/2019	490.9900	490.99	0.00	0.00	490.99	490.99	0.00
Purchase	12/20/2019	38,787.7400	38,787.74	0.00	0.00	38,787.74	38,787.74	0.00
Purchase	12/20/2019	13,384.6900	13,384.69	0.00	0.00	13,384.69	13,384.69	0.00
Sale	12/20/2019	-40,693.1500	40,693.15	0.00	0.00	-40,693.15	-40,693.15	0.00
Sale	12/23/2019	-37,741.2600	37,741.26	0.00	0.00	-37,741.26	-37,741.26	0.00
Purchase	12/24/2019	1,565.5000	1,565.50	0.00	0.00	1,565.50	1,565.50	0.00
Purchase	12/26/2019	209,546.0100	209,546.01	0.00	0.00	209,546.01	209,546.01	0.00
Purchase	12/26/2019	72,469.8300	72,469.83	0.00	0.00	72,469.83	72,469.83	0.00
Purchase	12/27/2019	883.4200	883.42	0.00	0.00	883.42	883.42	0.00
Purchase	12/30/2019	33,745.6500	33,745.65	0.00	0.00	33,745.65	33,745.65	0.00
Purchase	12/30/2019	1,207.1400	1,207.14	0.00	0.00	1,207.14	1,207.14	0.00
Purchase	12/31/2019	284,058.0300	284,058.03	0.00	0.00	284,058.03	284,058.03	0.00
Purchase	12/31/2019	14,934.3500	14,934.35	0.00	0.00	14,934.35	14,934.35	0.00
Purchase	12/31/2019	15,013.1300	15,013.13	0.00	0.00	15,013.13	15,013.13	0.00
Purchase	12/31/2019	154,857.2400	154,857.24	0.00	0.00	154,857.24	154,857.24	0.00
Sale	12/31/2019	-299,173.4500	299,173.45	0.00	0.00	-299,173.45	-299,173.45	0.00
Purchase	01/02/2020	1.2000	1.20	0.00	0.00	1.20	1.20	0.00
Purchase	01/02/2020	4,857.3000	4,857.30	0.00	0.00	4,857.30	4,857.30	0.00
Purchase	01/02/2020	193.3600	193.36	0.00	0.00	193.36	193.36	0.00
Sale	01/02/2020	-475,773.8000	475,773.80	0.00	0.00	-475,773.80	-475,773.80	0.00
Sale	01/02/2020	-16,014.8700	16,014.87	0.00	0.00	-16,014.87	-16,014.87	0.00
Sale	01/02/2020	-681,777.6800	681,777.68	0.00	0.00	-681,777.68	-681,777.68	0.00
Sale	01/03/2020	-1,120.6900	1,120.69	0.00	0.00	-1,120.69	-1,120.69	0.00
Sale	01/03/2020	-85,000.0000	85,000.00	0.00	0.00	-85,000.00	-85,000.00	0.00
Sale	01/03/2020	-357,975.1100	357,975.11	0.00	0.00	-357,975.11	-357,975.11	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number Tran Type	Settle Dt	Asset Description Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	01/06/2020	3,380.4500	3,380.45	0.00	0.00	3,380.45	3,380.45	0.00
Sale	01/06/2020	-220,542.1200	220,542.12	0.00	0.00	-220,542.12	-220,542.12	0.00
Purchase	01/07/2020	18,759.1600	18,759.16	0.00	0.00	18,759.16	18,759.16	0.00
Sale	01/07/2020	-411,721.1100	411,721.11	0.00	0.00	-411,721.11	-411,721.11	0.00
Sale	01/08/2020	-51,330.7600	51,330.76	0.00	0.00	-51,330.76	-51,330.76	0.00
Purchase	01/09/2020	12,973.4700	12,973.47	0.00	0.00	12,973.47	12,973.47	0.00
Purchase	01/10/2020	45,778.4100	45,778.41	0.00	0.00	45,778.41	45,778.41	0.00
Sale	01/10/2020	-775,618.8100	775,618.81	0.00	0.00	-775,618.81	-775,618.81	0.00
Sale	01/10/2020	-27,986.9800	27,986.98	0.00	0.00	-27,986.98	-27,986.98	0.00
Sale	01/13/2020	-29,550.8400	29,550.84	0.00	0.00	-29,550.84	-29,550.84	0.00
Sale	01/13/2020	-19,868.4600	19,868.46	0.00	0.00	-19,868.46	-19,868.46	0.00
Sale	01/13/2020	-44,748.9000	44,748.90	0.00	0.00	-44,748.90	-44,748.90	0.00
Purchase	01/14/2020	15,071.8700	15,071.87	0.00	0.00	15,071.87	15,071.87	0.00
Sale	01/14/2020	-6,223.0100	6,223.01	0.00	0.00	-6,223.01	-6,223.01	0.00
Purchase	01/15/2020	61,242.6700	61,242.67	0.00	0.00	61,242.67	61,242.67	0.00
Purchase	01/15/2020	98,796.0400	98,796.04	0.00	0.00	98,796.04	98,796.04	0.00
Sale	01/15/2020	-19,808.1500	19,808.15	0.00	0.00	-19,808.15	-19,808.15	0.00
Sale	01/15/2020	-26,958.9800	26,958.98	0.00	0.00	-26,958.98	-26,958.98	0.00
Purchase	01/16/2020	11,766.8600	11,766.86	0.00	0.00	11,766.86	11,766.86	0.00
Sale	01/16/2020	-1,253.0600	1,253.06	0.00	0.00	-1,253.06	-1,253.06	0.00
Purchase	01/17/2020	19,011.2200	19,011.22	0.00	0.00	19,011.22	19,011.22	0.00
Purchase	01/17/2020	234,627.5200	234,627.52	0.00	0.00	234,627.52	234,627.52	0.00
Purchase	01/21/2020	42,629.4700	42,629.47	0.00	0.00	42,629.47	42,629.47	0.00
Purchase	01/21/2020	53,874.9200	53,874.92	0.00	0.00	53,874.92	53,874.92	0.00
Sale	01/21/2020	-61,195.1100	61,195.11	0.00	0.00	-61,195.11	-61,195.11	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number	Asset Description	Purchase Cost/	Broker			Previous	Net Gain/Loss	
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market	on Market	
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS						
		INSTITUTIONAL SHARES						
Sale	01/21/2020	-491,407.6500	491,407.65	0.00	0.00	-491,407.65	-491,407.65	0.00
Purchase	01/22/2020	42,441.8900	42,441.89	0.00	0.00	42,441.89	42,441.89	0.00
Purchase	01/22/2020	111,890.4200	111,890.42	0.00	0.00	111,890.42	111,890.42	0.00
Sale	01/22/2020	-5,114.1500	5,114.15	0.00	0.00	-5,114.15	-5,114.15	0.00
Purchase	01/23/2020	110,528.2700	110,528.27	0.00	0.00	110,528.27	110,528.27	0.00
Purchase	01/23/2020	153,442.7600	153,442.76	0.00	0.00	153,442.76	153,442.76	0.00
Sale	01/23/2020	-197,379.3500	197,379.35	0.00	0.00	-197,379.35	-197,379.35	0.00
Purchase	01/24/2020	5,889.7600	5,889.76	0.00	0.00	5,889.76	5,889.76	0.00
Purchase	01/24/2020	2,981.2500	2,981.25	0.00	0.00	2,981.25	2,981.25	0.00
Sale	01/24/2020	-46,234.7000	46,234.70	0.00	0.00	-46,234.70	-46,234.70	0.00
Purchase	01/27/2020	278,533.0600	278,533.06	0.00	0.00	278,533.06	278,533.06	0.00
Purchase	01/27/2020	73,506.4200	73,506.42	0.00	0.00	73,506.42	73,506.42	0.00
Sale	01/27/2020	-69,288.4700	69,288.47	0.00	0.00	-69,288.47	-69,288.47	0.00
Purchase	01/28/2020	253,367.7500	253,367.75	0.00	0.00	253,367.75	253,367.75	0.00
Sale	01/28/2020	-158,147.8200	158,147.82	0.00	0.00	-158,147.82	-158,147.82	0.00
Sale	01/28/2020	-64,511.4600	64,511.46	0.00	0.00	-64,511.46	-64,511.46	0.00
Purchase	01/29/2020	280.2600	280.26	0.00	0.00	280.26	280.26	0.00
Purchase	01/29/2020	6,200.0000	6,200.00	0.00	0.00	6,200.00	6,200.00	0.00
Sale	01/29/2020	-42,590.3700	42,590.37	0.00	0.00	-42,590.37	-42,590.37	0.00
Sale	01/29/2020	-265,960.2600	265,960.26	0.00	0.00	-265,960.26	-265,960.26	0.00
Purchase	01/30/2020	3,035.9200	3,035.92	0.00	0.00	3,035.92	3,035.92	0.00
Sale	01/30/2020	-288,489.2500	288,489.25	0.00	0.00	-288,489.25	-288,489.25	0.00
Sale	01/30/2020	-69,253.9000	69,253.90	0.00	0.00	-69,253.90	-69,253.90	0.00
Purchase	01/31/2020	17,376.7600	17,376.76	0.00	0.00	17,376.76	17,376.76	0.00
Purchase	01/31/2020	50,317.9600	50,317.96	0.00	0.00	50,317.96	50,317.96	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number	Asset Description	Purchase Cost/	Broker			Previous	Net Gain/Loss	
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market	on Market	
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS						
		INSTITUTIONAL SHARES						
Purchase	01/31/2020	12,965.9000	12,965.90	0.00	0.00	12,965.90	12,965.90	0.00
Purchase	01/31/2020	6,250.0000	6,250.00	0.00	0.00	6,250.00	6,250.00	0.00
Purchase	02/03/2020	355.0600	355.06	0.00	0.00	355.06	355.06	0.00
Purchase	02/03/2020	152,806.7300	152,806.73	0.00	0.00	152,806.73	152,806.73	0.00
Purchase	02/03/2020	192,356.1400	192,356.14	0.00	0.00	192,356.14	192,356.14	0.00
Purchase	02/03/2020	255.9700	255.97	0.00	0.00	255.97	255.97	0.00
Sale	02/03/2020	-598,779.1600	598,779.16	0.00	0.00	-598,779.16	-598,779.16	0.00
Sale	02/03/2020	-59,277.7000	59,277.70	0.00	0.00	-59,277.70	-59,277.70	0.00
Purchase	02/04/2020	80,516.4600	80,516.46	0.00	0.00	80,516.46	80,516.46	0.00
Sale	02/04/2020	-54,167.4200	54,167.42	0.00	0.00	-54,167.42	-54,167.42	0.00
Sale	02/04/2020	-9,263.6100	9,263.61	0.00	0.00	-9,263.61	-9,263.61	0.00
Purchase	02/05/2020	2,000.0000	2,000.00	0.00	0.00	2,000.00	2,000.00	0.00
Sale	02/05/2020	-3,022.9700	3,022.97	0.00	0.00	-3,022.97	-3,022.97	0.00
Purchase	02/06/2020	96,369.1600	96,369.16	0.00	0.00	96,369.16	96,369.16	0.00
Sale	02/06/2020	-810.7600	810.76	0.00	0.00	-810.76	-810.76	0.00
Sale	02/06/2020	-496,638.8000	496,638.80	0.00	0.00	-496,638.80	-496,638.80	0.00
Purchase	02/07/2020	6,275.6100	6,275.61	0.00	0.00	6,275.61	6,275.61	0.00
Sale	02/07/2020	-18,652.9900	18,652.99	0.00	0.00	-18,652.99	-18,652.99	0.00
Sale	02/07/2020	-1,615.2700	1,615.27	0.00	0.00	-1,615.27	-1,615.27	0.00
Purchase	02/10/2020	3,348.8600	3,348.86	0.00	0.00	3,348.86	3,348.86	0.00
Sale	02/10/2020	-4,643.1000	4,643.10	0.00	0.00	-4,643.10	-4,643.10	0.00
Purchase	02/11/2020	6,756.3800	6,756.38	0.00	0.00	6,756.38	6,756.38	0.00
Sale	02/11/2020	-245,798.4000	245,798.40	0.00	0.00	-245,798.40	-245,798.40	0.00
Sale	02/11/2020	-36,230.1100	36,230.11	0.00	0.00	-36,230.11	-36,230.11	0.00
Sale	02/12/2020	-88,293.7500	88,293.75	0.00	0.00	-88,293.75	-88,293.75	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

		Valuation: \$486,763,207.80				Threshold: \$24,338,160.39	Base Currency: USD	
Asset Number	Asset Description	Purchase Cost/	Broker				Previous	Net Gain/Loss
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market		on Market
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES						
Sale	02/12/2020	-9,089.9200	9,089.92	0.00	0.00	-9,089.92	-9,089.92	0.00
Sale	02/12/2020	-928,641.1400	928,641.14	0.00	0.00	-928,641.14	-928,641.14	0.00
Purchase	02/13/2020	51,023,691.9700	51,023,691.97	0.00	0.00	51,023,691.97	51,023,691.97	0.00
Purchase	02/13/2020	111,671.7100	111,671.71	0.00	0.00	111,671.71	111,671.71	0.00
Purchase	02/13/2020	9,062.5000	9,062.50	0.00	0.00	9,062.50	9,062.50	0.00
Sale	02/13/2020	-1,770.3900	1,770.39	0.00	0.00	-1,770.39	-1,770.39	0.00
Sale	02/14/2020	-227,884.5800	227,884.58	0.00	0.00	-227,884.58	-227,884.58	0.00
Sale	02/14/2020	-610.4200	610.42	0.00	0.00	-610.42	-610.42	0.00
Purchase	02/18/2020	110,532.3600	110,532.36	0.00	0.00	110,532.36	110,532.36	0.00
Purchase	02/18/2020	104,923.3300	104,923.33	0.00	0.00	104,923.33	104,923.33	0.00
Sale	02/18/2020	-19,300.2900	19,300.29	0.00	0.00	-19,300.29	-19,300.29	0.00
Sale	02/18/2020	-435.1800	435.18	0.00	0.00	-435.18	-435.18	0.00
Sale	02/19/2020	-1,974.0300	1,974.03	0.00	0.00	-1,974.03	-1,974.03	0.00
Sale	02/19/2020	-205,231.5900	205,231.59	0.00	0.00	-205,231.59	-205,231.59	0.00
Purchase	02/20/2020	19,122.8900	19,122.89	0.00	0.00	19,122.89	19,122.89	0.00
Purchase	02/20/2020	113,491.8000	113,491.80	0.00	0.00	113,491.80	113,491.80	0.00
Purchase	02/20/2020	11,663.1300	11,663.13	0.00	0.00	11,663.13	11,663.13	0.00
Purchase	02/21/2020	11,303.9800	11,303.98	0.00	0.00	11,303.98	11,303.98	0.00
Purchase	02/21/2020	7,443.9200	7,443.92	0.00	0.00	7,443.92	7,443.92	0.00
Sale	02/21/2020	-499,863.7500	499,863.75	0.00	0.00	-499,863.75	-499,863.75	0.00
Purchase	02/24/2020	3,002,006.1300	3,002,006.13	0.00	0.00	3,002,006.13	3,002,006.13	0.00
Purchase	02/24/2020	1,000,000.0000	1,000,000.00	0.00	0.00	1,000,000.00	1,000,000.00	0.00
Sale	02/24/2020	-4,285,544.0400	4,285,544.04	0.00	0.00	-4,285,544.04	-4,285,544.04	0.00
Sale	02/24/2020	-201.5300	201.53	0.00	0.00	-201.53	-201.53	0.00
Purchase	02/25/2020	9,538,193.1200	9,538,193.12	0.00	0.00	9,538,193.12	9,538,193.12	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number	Asset Description	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market	
Tran Type	Settle Dt	Units/Par						
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	02/25/2020	167,730.9400	167,730.94	0.00	0.00	167,730.94	167,730.94	0.00
Purchase	02/25/2020	53,084.4300	53,084.43	0.00	0.00	53,084.43	53,084.43	0.00
Purchase	02/25/2020	30,000,000.0000	30,000,000.00	0.00	0.00	30,000,000.00	30,000,000.00	0.00
Sale	02/25/2020	-37,080,492.1600	37,080,492.16	0.00	0.00	-37,080,492.16	-37,080,492.16	0.00
Sale	02/25/2020	-29,805.2100	29,805.21	0.00	0.00	-29,805.21	-29,805.21	0.00
Purchase	02/26/2020	27,401,212.0800	27,401,212.08	0.00	0.00	27,401,212.08	27,401,212.08	0.00
Sale	02/26/2020	-9,538,193.1200	9,538,193.12	0.00	0.00	-9,538,193.12	-9,538,193.12	0.00
Sale	02/26/2020	-73,809.2100	73,809.21	0.00	0.00	-73,809.21	-73,809.21	0.00
Purchase	02/27/2020	8,829.3700	8,829.37	0.00	0.00	8,829.37	8,829.37	0.00
Sale	02/27/2020	-276,154.3300	276,154.33	0.00	0.00	-276,154.33	-276,154.33	0.00
Sale	02/27/2020	-161,070.5300	161,070.53	0.00	0.00	-161,070.53	-161,070.53	0.00
Sale	02/27/2020	-2,223,963.5100	2,223,963.51	0.00	0.00	-2,223,963.51	-2,223,963.51	0.00
Purchase	02/28/2020	40,823.7800	40,823.78	0.00	0.00	40,823.78	40,823.78	0.00
Sale	02/28/2020	-418,175.6500	418,175.65	0.00	0.00	-418,175.65	-418,175.65	0.00
Sale	02/28/2020	-107,772.0700	107,772.07	0.00	0.00	-107,772.07	-107,772.07	0.00
Sale	02/28/2020	-1,161,292.6000	1,161,292.60	0.00	0.00	-1,161,292.60	-1,161,292.60	0.00
Purchase	03/02/2020	10,000,738.3900	10,000,738.39	0.00	0.00	10,000,738.39	10,000,738.39	0.00
Purchase	03/02/2020	166,971.6000	166,971.60	0.00	0.00	166,971.60	166,971.60	0.00
Purchase	03/02/2020	25,861.5700	25,861.57	0.00	0.00	25,861.57	25,861.57	0.00
Purchase	03/02/2020	2,000,198.3000	2,000,198.30	0.00	0.00	2,000,198.30	2,000,198.30	0.00
Sale	03/02/2020	-12,480,955.7300	12,480,955.73	0.00	0.00	-12,480,955.73	-12,480,955.73	0.00
Sale	03/02/2020	-764,358.1200	764,358.12	0.00	0.00	-764,358.12	-764,358.12	0.00
Sale	03/02/2020	-11,437,432.1100	11,437,432.11	0.00	0.00	-11,437,432.11	-11,437,432.11	0.00
Purchase	03/03/2020	20,629.9700	20,629.97	0.00	0.00	20,629.97	20,629.97	0.00
Purchase	03/03/2020	86.8900	86.89	0.00	0.00	86.89	86.89	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number	Asset Description	Purchase Cost/	Broker			Previous	Net Gain/Loss	
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market	on Market	
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS						
		INSTITUTIONAL SHARES						
Sale	03/03/2020	-903.0200	903.02	0.00	0.00	-903.02	-903.02	0.00
Sale	03/03/2020	-10,000,000.0000	10,000,000.00	0.00	0.00	-10,000,000.00	-10,000,000.00	0.00
Sale	03/03/2020	-2,968,052.5100	2,968,052.51	0.00	0.00	-2,968,052.51	-2,968,052.51	0.00
Purchase	03/04/2020	39,128.3200	39,128.32	0.00	0.00	39,128.32	39,128.32	0.00
Sale	03/04/2020	-331,213.5400	331,213.54	0.00	0.00	-331,213.54	-331,213.54	0.00
Sale	03/04/2020	-2,065,846.3700	2,065,846.37	0.00	0.00	-2,065,846.37	-2,065,846.37	0.00
Sale	03/04/2020	-165,673.0100	165,673.01	0.00	0.00	-165,673.01	-165,673.01	0.00
Purchase	03/05/2020	1,064.3000	1,064.30	0.00	0.00	1,064.30	1,064.30	0.00
Purchase	03/05/2020	157,651.4100	157,651.41	0.00	0.00	157,651.41	157,651.41	0.00
Sale	03/05/2020	-918,700.8600	918,700.86	0.00	0.00	-918,700.86	-918,700.86	0.00
Purchase	03/06/2020	252.7400	252.74	0.00	0.00	252.74	252.74	0.00
Purchase	03/06/2020	283,579.1400	283,579.14	0.00	0.00	283,579.14	283,579.14	0.00
Sale	03/06/2020	-742,834.7700	742,834.77	0.00	0.00	-742,834.77	-742,834.77	0.00
Sale	03/06/2020	-13,976,757.9900	13,976,757.99	0.00	0.00	-13,976,757.99	-13,976,757.99	0.00
Purchase	03/09/2020	218.8800	218.88	0.00	0.00	218.88	218.88	0.00
Purchase	03/09/2020	1,377.5000	1,377.50	0.00	0.00	1,377.50	1,377.50	0.00
Purchase	03/09/2020	5,625.0000	5,625.00	0.00	0.00	5,625.00	5,625.00	0.00
Purchase	03/09/2020	189,252.4600	189,252.46	0.00	0.00	189,252.46	189,252.46	0.00
Sale	03/09/2020	-113,534.3000	113,534.30	0.00	0.00	-113,534.30	-113,534.30	0.00
Sale	03/10/2020	-543.5000	543.50	0.00	0.00	-543.50	-543.50	0.00
Sale	03/10/2020	-116,574.2400	116,574.24	0.00	0.00	-116,574.24	-116,574.24	0.00
Sale	03/10/2020	-5,311.7000	5,311.70	0.00	0.00	-5,311.70	-5,311.70	0.00
Sale	03/10/2020	-371,526.4300	371,526.43	0.00	0.00	-371,526.43	-371,526.43	0.00
Purchase	03/11/2020	174,157.4000	174,157.40	0.00	0.00	174,157.40	174,157.40	0.00
Purchase	03/11/2020	252,137.4300	252,137.43	0.00	0.00	252,137.43	252,137.43	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number Tran Type	Settle Dt	Asset Description Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES						
Sale	03/11/2020	-48,780.1900	48,780.19	0.00	0.00	-48,780.19	-48,780.19	0.00
Purchase	03/12/2020	30,576.6400	30,576.64	0.00	0.00	30,576.64	30,576.64	0.00
Purchase	03/12/2020	382,209.3200	382,209.32	0.00	0.00	382,209.32	382,209.32	0.00
Sale	03/12/2020	-8,717.0900	8,717.09	0.00	0.00	-8,717.09	-8,717.09	0.00
Sale	03/12/2020	-874,575.7800	874,575.78	0.00	0.00	-874,575.78	-874,575.78	0.00
Sale	03/12/2020	-499,500.0000	499,500.00	0.00	0.00	-499,500.00	-499,500.00	0.00
Sale	03/13/2020	-5,061.6200	5,061.62	0.00	0.00	-5,061.62	-5,061.62	0.00
Sale	03/13/2020	-63,391.6900	63,391.69	0.00	0.00	-63,391.69	-63,391.69	0.00
Purchase	03/16/2020	437,964.8200	437,964.82	0.00	0.00	437,964.82	437,964.82	0.00
Sale	03/16/2020	-205,222.2900	205,222.29	0.00	0.00	-205,222.29	-205,222.29	0.00
Sale	03/16/2020	-380,731.3100	380,731.31	0.00	0.00	-380,731.31	-380,731.31	0.00
Sale	03/16/2020	-922,653.4900	922,653.49	0.00	0.00	-922,653.49	-922,653.49	0.00
Purchase	03/17/2020	10,298.4200	10,298.42	0.00	0.00	10,298.42	10,298.42	0.00
Purchase	03/17/2020	10,007.8800	10,007.88	0.00	0.00	10,007.88	10,007.88	0.00
Purchase	03/17/2020	141,949.0600	141,949.06	0.00	0.00	141,949.06	141,949.06	0.00
Sale	03/17/2020	-837.2800	837.28	0.00	0.00	-837.28	-837.28	0.00
Purchase	03/18/2020	9,890.7200	9,890.72	0.00	0.00	9,890.72	9,890.72	0.00
Sale	03/18/2020	-857.6500	857.65	0.00	0.00	-857.65	-857.65	0.00
Sale	03/18/2020	-18,444.5700	18,444.57	0.00	0.00	-18,444.57	-18,444.57	0.00
Purchase	03/19/2020	23,396.3300	23,396.33	0.00	0.00	23,396.33	23,396.33	0.00
Sale	03/19/2020	-633,209.3600	633,209.36	0.00	0.00	-633,209.36	-633,209.36	0.00
Sale	03/19/2020	-169,914.6400	169,914.64	0.00	0.00	-169,914.64	-169,914.64	0.00
Purchase	03/20/2020	24,462.3800	24,462.38	0.00	0.00	24,462.38	24,462.38	0.00
Purchase	03/20/2020	12,232.0900	12,232.09	0.00	0.00	12,232.09	12,232.09	0.00
Purchase	03/20/2020	57,921.4200	57,921.42	0.00	0.00	57,921.42	57,921.42	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

		Valuation: \$486,763,207.80				Threshold: \$24,338,160.39	Base Currency: USD	
Asset Number	Asset Description	Purchase Cost/	Broker				Previous	Net Gain/Loss
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market		on Market
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS						
		INSTITUTIONAL SHARES						
Sale	03/20/2020	-120,162.3200	120,162.32	0.00	0.00	-120,162.32	-120,162.32	0.00
Sale	03/20/2020	-4,426.4300	4,426.43	0.00	0.00	-4,426.43	-4,426.43	0.00
Purchase	03/23/2020	41,810.9000	41,810.90	0.00	0.00	41,810.90	41,810.90	0.00
Purchase	03/23/2020	1,238,299.8200	1,238,299.82	0.00	0.00	1,238,299.82	1,238,299.82	0.00
Sale	03/23/2020	-892,862.9800	892,862.98	0.00	0.00	-892,862.98	-892,862.98	0.00
Purchase	03/24/2020	7,339.6300	7,339.63	0.00	0.00	7,339.63	7,339.63	0.00
Purchase	03/24/2020	313,478.5700	313,478.57	0.00	0.00	313,478.57	313,478.57	0.00
Sale	03/24/2020	-49,889.4700	49,889.47	0.00	0.00	-49,889.47	-49,889.47	0.00
Purchase	03/25/2020	34,054.8800	34,054.88	0.00	0.00	34,054.88	34,054.88	0.00
Purchase	03/25/2020	74,774.5700	74,774.57	0.00	0.00	74,774.57	74,774.57	0.00
Sale	03/25/2020	-638.1700	638.17	0.00	0.00	-638.17	-638.17	0.00
Sale	03/25/2020	-102,087.7400	102,087.74	0.00	0.00	-102,087.74	-102,087.74	0.00
Purchase	03/26/2020	69,490.8900	69,490.89	0.00	0.00	69,490.89	69,490.89	0.00
Sale	03/26/2020	-98,179.0800	98,179.08	0.00	0.00	-98,179.08	-98,179.08	0.00
Purchase	03/27/2020	120,825.8400	120,825.84	0.00	0.00	120,825.84	120,825.84	0.00
Purchase	03/27/2020	364,841.4900	364,841.49	0.00	0.00	364,841.49	364,841.49	0.00
Sale	03/27/2020	-53,304.2600	53,304.26	0.00	0.00	-53,304.26	-53,304.26	0.00
Sale	03/27/2020	-102,881.6900	102,881.69	0.00	0.00	-102,881.69	-102,881.69	0.00
Purchase	03/30/2020	209,859.2700	209,859.27	0.00	0.00	209,859.27	209,859.27	0.00
Purchase	03/30/2020	4,437.5000	4,437.50	0.00	0.00	4,437.50	4,437.50	0.00
Purchase	03/30/2020	10,451.4100	10,451.41	0.00	0.00	10,451.41	10,451.41	0.00
Sale	03/30/2020	-80,983.0000	80,983.00	0.00	0.00	-80,983.00	-80,983.00	0.00
Sale	03/30/2020	-241,183.1300	241,183.13	0.00	0.00	-241,183.13	-241,183.13	0.00
Purchase	03/31/2020	70,932.6700	70,932.67	0.00	0.00	70,932.67	70,932.67	0.00
Purchase	03/31/2020	459,084.4400	459,084.44	0.00	0.00	459,084.44	459,084.44	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number	Asset Description	Purchase Cost/	Broker				Previous	Net Gain/Loss
Tran Type	Settle Dt	Units/Par	Sale Proceeds	Commission	Other Expense	Book Value	Annual Market	on Market
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS						
		INSTITUTIONAL SHARES						
Purchase	03/31/2020	5,333.8300	5,333.83	0.00	0.00	5,333.83	5,333.83	0.00
Sale	03/31/2020	-1,386.0000	1,386.00	0.00	0.00	-1,386.00	-1,386.00	0.00
Sale	03/31/2020	-359,200.0900	359,200.09	0.00	0.00	-359,200.09	-359,200.09	0.00
Purchase	04/01/2020	600.7800	600.78	0.00	0.00	600.78	600.78	0.00
Purchase	04/01/2020	85,744.1000	85,744.10	0.00	0.00	85,744.10	85,744.10	0.00
Purchase	04/01/2020	680.1400	680.14	0.00	0.00	680.14	680.14	0.00
Purchase	04/01/2020	232.7100	232.71	0.00	0.00	232.71	232.71	0.00
Purchase	04/01/2020	7,327.5000	7,327.50	0.00	0.00	7,327.50	7,327.50	0.00
Sale	04/01/2020	-2,001,421.7400	2,001,421.74	0.00	0.00	-2,001,421.74	-2,001,421.74	0.00
Sale	04/01/2020	-460,686.5200	460,686.52	0.00	0.00	-460,686.52	-460,686.52	0.00
Purchase	04/02/2020	120,176.4500	120,176.45	0.00	0.00	120,176.45	120,176.45	0.00
Purchase	04/02/2020	787.5800	787.58	0.00	0.00	787.58	787.58	0.00
Sale	04/02/2020	-169,678.0300	169,678.03	0.00	0.00	-169,678.03	-169,678.03	0.00
Purchase	04/03/2020	53,889.3500	53,889.35	0.00	0.00	53,889.35	53,889.35	0.00
Sale	04/03/2020	-143,143.6200	143,143.62	0.00	0.00	-143,143.62	-143,143.62	0.00
Sale	04/03/2020	-457,707.5400	457,707.54	0.00	0.00	-457,707.54	-457,707.54	0.00
Sale	04/03/2020	-337,412.3300	337,412.33	0.00	0.00	-337,412.33	-337,412.33	0.00
Purchase	04/06/2020	84,000.1400	84,000.14	0.00	0.00	84,000.14	84,000.14	0.00
Purchase	04/06/2020	430,630.4000	430,630.40	0.00	0.00	430,630.40	430,630.40	0.00
Sale	04/06/2020	-3,370.3000	3,370.30	0.00	0.00	-3,370.30	-3,370.30	0.00
Sale	04/07/2020	-346.7900	346.79	0.00	0.00	-346.79	-346.79	0.00
Sale	04/07/2020	-116,562.0200	116,562.02	0.00	0.00	-116,562.02	-116,562.02	0.00
Sale	04/07/2020	-316,579.2100	316,579.21	0.00	0.00	-316,579.21	-316,579.21	0.00
Purchase	04/08/2020	7,279.0700	7,279.07	0.00	0.00	7,279.07	7,279.07	0.00
Purchase	04/08/2020	418,650.0100	418,650.01	0.00	0.00	418,650.01	418,650.01	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number	Asset Description	Purchase Cost/	Broker			Previous	Net Gain/Loss
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market	on Market
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS					
		INSTITUTIONAL SHARES					
Purchase	04/09/2020	47,985.9600	47,985.96	0.00	0.00	47,985.96	0.00
Sale	04/09/2020	-416,315.0200	416,315.02	0.00	0.00	-416,315.02	0.00
Sale	04/09/2020	-17,315.6200	17,315.62	0.00	0.00	-17,315.62	0.00
Sale	04/09/2020	-17,453.5700	17,453.57	0.00	0.00	-17,453.57	0.00
Purchase	04/10/2020	1,416.0300	1,416.03	0.00	0.00	1,416.03	0.00
Purchase	04/10/2020	1,776.2400	1,776.24	0.00	0.00	1,776.24	0.00
Sale	04/10/2020	-553,534.8300	553,534.83	0.00	0.00	-553,534.83	0.00
Purchase	04/13/2020	36,099.3500	36,099.35	0.00	0.00	36,099.35	0.00
Sale	04/13/2020	-39,650.2600	39,650.26	0.00	0.00	-39,650.26	0.00
Purchase	04/14/2020	44,972.1900	44,972.19	0.00	0.00	44,972.19	0.00
Purchase	04/15/2020	7,921,627.2200	7,921,627.22	0.00	0.00	7,921,627.22	0.00
Purchase	04/15/2020	1,316.0000	1,316.00	0.00	0.00	1,316.00	0.00
Sale	04/15/2020	-10,330.5200	10,330.52	0.00	0.00	-10,330.52	0.00
Sale	04/15/2020	-2,886,216.6300	2,886,216.63	0.00	0.00	-2,886,216.63	0.00
Sale	04/15/2020	-278,889.8900	278,889.89	0.00	0.00	-278,889.89	0.00
Purchase	04/16/2020	3,340,455.5900	3,340,455.59	0.00	0.00	3,340,455.59	0.00
Sale	04/16/2020	-90,779.8400	90,779.84	0.00	0.00	-90,779.84	0.00
Sale	04/16/2020	-90,490.1100	90,490.11	0.00	0.00	-90,490.11	0.00
Purchase	04/17/2020	140,866.8100	140,866.81	0.00	0.00	140,866.81	0.00
Purchase	04/17/2020	99,759.7600	99,759.76	0.00	0.00	99,759.76	0.00
Sale	04/17/2020	-37,488.7000	37,488.70	0.00	0.00	-37,488.70	0.00
Purchase	04/20/2020	147,630.3700	147,630.37	0.00	0.00	147,630.37	0.00
Purchase	04/20/2020	10,766.7300	10,766.73	0.00	0.00	10,766.73	0.00
Sale	04/20/2020	-140,866.8100	140,866.81	0.00	0.00	-140,866.81	0.00
Sale	04/20/2020	-68,917.0200	68,917.02	0.00	0.00	-68,917.02	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

		Valuation: \$486,763,207.80				Threshold: \$24,338,160.39		Base Currency: USD	
Asset Number		Asset Description		Purchase Cost/		Broker		Previous	
Tran Type	Settle Dt	Units/Par	Sale Proceeds	Commission	Other Expense	Book Value	Annual Market	Net Gain/Loss on Market	
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES							
Purchase	04/21/2020	79,743.0900	79,743.09	0.00	0.00	79,743.09	79,743.09	0.00	
Purchase	04/21/2020	153,960.1000	153,960.10	0.00	0.00	153,960.10	153,960.10	0.00	
Purchase	04/21/2020	412,871.4700	412,871.47	0.00	0.00	412,871.47	412,871.47	0.00	
Purchase	04/22/2020	126,583.9000	126,583.90	0.00	0.00	126,583.90	126,583.90	0.00	
Purchase	04/22/2020	32,033.1100	32,033.11	0.00	0.00	32,033.11	32,033.11	0.00	
Purchase	04/23/2020	45,287.3700	45,287.37	0.00	0.00	45,287.37	45,287.37	0.00	
Purchase	04/23/2020	8,428.6300	8,428.63	0.00	0.00	8,428.63	8,428.63	0.00	
Sale	04/23/2020	-93,331.9100	93,331.91	0.00	0.00	-93,331.91	-93,331.91	0.00	
Sale	04/23/2020	-27,511.2800	27,511.28	0.00	0.00	-27,511.28	-27,511.28	0.00	
Sale	04/23/2020	-268,083.8100	268,083.81	0.00	0.00	-268,083.81	-268,083.81	0.00	
Purchase	04/24/2020	51,976.8700	51,976.87	0.00	0.00	51,976.87	51,976.87	0.00	
Sale	04/24/2020	-282,792.5700	282,792.57	0.00	0.00	-282,792.57	-282,792.57	0.00	
Sale	04/24/2020	-102,344.0900	102,344.09	0.00	0.00	-102,344.09	-102,344.09	0.00	
Purchase	04/27/2020	57,319.5900	57,319.59	0.00	0.00	57,319.59	57,319.59	0.00	
Purchase	04/27/2020	452,593.0800	452,593.08	0.00	0.00	452,593.08	452,593.08	0.00	
Purchase	04/27/2020	90,575.3300	90,575.33	0.00	0.00	90,575.33	90,575.33	0.00	
Sale	04/27/2020	-1,122,377.4400	1,122,377.44	0.00	0.00	-1,122,377.44	-1,122,377.44	0.00	
Purchase	04/28/2020	9,682.3300	9,682.33	0.00	0.00	9,682.33	9,682.33	0.00	
Purchase	04/28/2020	1,604.9800	1,604.98	0.00	0.00	1,604.98	1,604.98	0.00	
Sale	04/28/2020	-76,213.1000	76,213.10	0.00	0.00	-76,213.10	-76,213.10	0.00	
Purchase	04/29/2020	97,889.1200	97,889.12	0.00	0.00	97,889.12	97,889.12	0.00	
Purchase	04/29/2020	86.9400	86.94	0.00	0.00	86.94	86.94	0.00	
Sale	04/29/2020	-494,283.5300	494,283.53	0.00	0.00	-494,283.53	-494,283.53	0.00	
Purchase	04/30/2020	6,786.9700	6,786.97	0.00	0.00	6,786.97	6,786.97	0.00	
Sale	04/30/2020	-1,740,795.6700	1,740,795.67	0.00	0.00	-1,740,795.67	-1,740,795.67	0.00	





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80 Threshold: \$24,338,160.39 Base Currency: USD

Asset Number	Asset Description	Purchase Cost/	Broker				Previous	Net Gain/Loss
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market	on Market	
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS						
		INSTITUTIONAL SHARES						
Sale	04/30/2020	-31,527.6400	31,527.64	0.00	0.00	-31,527.64	-31,527.64	0.00
Purchase	05/01/2020	59.1200	59.12	0.00	0.00	59.12	59.12	0.00
Purchase	05/01/2020	75,025.9200	75,025.92	0.00	0.00	75,025.92	75,025.92	0.00
Purchase	05/01/2020	71.6100	71.61	0.00	0.00	71.61	71.61	0.00
Purchase	05/01/2020	31.1100	31.11	0.00	0.00	31.11	31.11	0.00
Purchase	05/01/2020	61.6800	61.68	0.00	0.00	61.68	61.68	0.00
Sale	05/01/2020	-504,459.2400	504,459.24	0.00	0.00	-504,459.24	-504,459.24	0.00
Sale	05/01/2020	-389,499.1300	389,499.13	0.00	0.00	-389,499.13	-389,499.13	0.00
Purchase	05/04/2020	105,762.9000	105,762.90	0.00	0.00	105,762.90	105,762.90	0.00
Purchase	05/04/2020	9,450.0000	9,450.00	0.00	0.00	9,450.00	9,450.00	0.00
Sale	05/04/2020	-1,788.0500	1,788.05	0.00	0.00	-1,788.05	-1,788.05	0.00
Sale	05/04/2020	-13,403.9500	13,403.95	0.00	0.00	-13,403.95	-13,403.95	0.00
Sale	05/05/2020	-13,881.8400	13,881.84	0.00	0.00	-13,881.84	-13,881.84	0.00
Sale	05/05/2020	-505.1100	505.11	0.00	0.00	-505.11	-505.11	0.00
Purchase	05/06/2020	5,016.3500	5,016.35	0.00	0.00	5,016.35	5,016.35	0.00
Purchase	05/06/2020	129,158.9300	129,158.93	0.00	0.00	129,158.93	129,158.93	0.00
Purchase	05/06/2020	4,312.5000	4,312.50	0.00	0.00	4,312.50	4,312.50	0.00
Purchase	05/06/2020	14,851.5200	14,851.52	0.00	0.00	14,851.52	14,851.52	0.00
Sale	05/06/2020	-207,533.4600	207,533.46	0.00	0.00	-207,533.46	-207,533.46	0.00
Sale	05/07/2020	-26,116.5300	26,116.53	0.00	0.00	-26,116.53	-26,116.53	0.00
Sale	05/07/2020	-117,602.9400	117,602.94	0.00	0.00	-117,602.94	-117,602.94	0.00
Purchase	05/08/2020	109,044.3400	109,044.34	0.00	0.00	109,044.34	109,044.34	0.00
Purchase	05/08/2020	19,391.2200	19,391.22	0.00	0.00	19,391.22	19,391.22	0.00
Purchase	05/08/2020	1,002.0000	1,002.00	0.00	0.00	1,002.00	1,002.00	0.00
Sale	05/08/2020	-16,696.2300	16,696.23	0.00	0.00	-16,696.23	-16,696.23	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number Tran Type	Settle Dt	Asset Description Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	05/11/2020	69,507.9100	69,507.91	0.00	0.00	69,507.91	69,507.91	0.00
Sale	05/11/2020	-39,424.1700	39,424.17	0.00	0.00	-39,424.17	-39,424.17	0.00
Sale	05/11/2020	-26,479.7000	26,479.70	0.00	0.00	-26,479.70	-26,479.70	0.00
Purchase	05/12/2020	1,767.7400	1,767.74	0.00	0.00	1,767.74	1,767.74	0.00
Sale	05/12/2020	-18,988.7700	18,988.77	0.00	0.00	-18,988.77	-18,988.77	0.00
Purchase	05/13/2020	8,670.9100	8,670.91	0.00	0.00	8,670.91	8,670.91	0.00
Sale	05/13/2020	-372,241.5200	372,241.52	0.00	0.00	-372,241.52	-372,241.52	0.00
Sale	05/13/2020	-73,609.7300	73,609.73	0.00	0.00	-73,609.73	-73,609.73	0.00
Purchase	05/14/2020	3,796.5200	3,796.52	0.00	0.00	3,796.52	3,796.52	0.00
Purchase	05/14/2020	5,628.0000	5,628.00	0.00	0.00	5,628.00	5,628.00	0.00
Purchase	05/14/2020	8,941.1700	8,941.17	0.00	0.00	8,941.17	8,941.17	0.00
Sale	05/14/2020	-754,293.8100	754,293.81	0.00	0.00	-754,293.81	-754,293.81	0.00
Purchase	05/15/2020	13,097.8700	13,097.87	0.00	0.00	13,097.87	13,097.87	0.00
Purchase	05/15/2020	263,981.6700	263,981.67	0.00	0.00	263,981.67	263,981.67	0.00
Purchase	05/15/2020	439,108.7300	439,108.73	0.00	0.00	439,108.73	439,108.73	0.00
Sale	05/15/2020	-882,423.2500	882,423.25	0.00	0.00	-882,423.25	-882,423.25	0.00
Sale	05/15/2020	-122,066.0400	122,066.04	0.00	0.00	-122,066.04	-122,066.04	0.00
Purchase	05/18/2020	22,800,000.0000	22,800,000.00	0.00	0.00	22,800,000.00	22,800,000.00	0.00
Sale	05/18/2020	-1,163,888.7600	1,163,888.76	0.00	0.00	-1,163,888.76	-1,163,888.76	0.00
Sale	05/18/2020	-108,428.8800	108,428.88	0.00	0.00	-108,428.88	-108,428.88	0.00
Sale	05/18/2020	-156,770.8600	156,770.86	0.00	0.00	-156,770.86	-156,770.86	0.00
Purchase	05/19/2020	1,200.5000	1,200.50	0.00	0.00	1,200.50	1,200.50	0.00
Purchase	05/19/2020	25,256.6500	25,256.65	0.00	0.00	25,256.65	25,256.65	0.00
Sale	05/19/2020	-21,203.6800	21,203.68	0.00	0.00	-21,203.68	-21,203.68	0.00
Sale	05/19/2020	-22,800,000.0000	22,800,000.00	0.00	0.00	-22,800,000.00	-22,800,000.00	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$486,763,207.80

Threshold: \$24,338,160.39

Base Currency: USD

Asset Number	Asset Description	Purchase Cost/	Broker			Previous	Net Gain/Loss
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market	on Market
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS					
		INSTITUTIONAL SHARES					
Purchase	05/20/2020	1,542.8000	1,542.80	0.00	0.00	1,542.80	0.00
Purchase	05/20/2020	21,845.4800	21,845.48	0.00	0.00	21,845.48	0.00
Purchase	05/20/2020	18,631.6400	18,631.64	0.00	0.00	18,631.64	0.00
Sale	05/20/2020	-100,263.4900	100,263.49	0.00	0.00	-100,263.49	0.00
Purchase	05/21/2020	480.7600	480.76	0.00	0.00	480.76	0.00
Purchase	05/21/2020	38,645.2500	38,645.25	0.00	0.00	38,645.25	0.00
Purchase	05/22/2020	22,840.9600	22,840.96	0.00	0.00	22,840.96	0.00
Purchase	05/22/2020	4,184.0500	4,184.05	0.00	0.00	4,184.05	0.00
Purchase	05/26/2020	339.1200	339.12	0.00	0.00	339.12	0.00
Purchase	05/26/2020	411,448.3300	411,448.33	0.00	0.00	411,448.33	0.00
Purchase	05/26/2020	166,897.4900	166,897.49	0.00	0.00	166,897.49	0.00
Purchase	05/26/2020	2,918.7500	2,918.75	0.00	0.00	2,918.75	0.00
Purchase	05/27/2020	8,325.6600	8,325.66	0.00	0.00	8,325.66	0.00
Purchase	05/28/2020	1,329.0100	1,329.01	0.00	0.00	1,329.01	0.00
Purchase	05/29/2020	2,851.2900	2,851.29	0.00	0.00	2,851.29	0.00
Purchase	05/29/2020	47,412.2300	47,412.23	0.00	0.00	47,412.23	0.00
Purchase	05/29/2020	3,255.1900	3,255.19	0.00	0.00	3,255.19	0.00
Sale	05/29/2020	-581,507.3100	581,507.31	0.00	0.00	-581,507.31	0.00

341 Issue Sales

431 Issue Purchases

End of Schedule



5% Report by Broker - Aggregate Transactions for Securities

No activity this period based on a beginning valuation of \$ 486,763,207.80 and a transaction threshold of \$24,338,160.39.





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

5% Report by Broker - Aggregate Transactions for Non-Securities

No activity this period based on a beginning valuation of \$486,763,207.80 and a transaction threshold of \$24,338,160.39.





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

Account Statement Disclosures

Investment in Non-Proprietary Mutual Funds

Your account (the "Account") may be invested in mutual funds for which neither KeyBank National Association nor any of its affiliates or subsidiaries ("Key") serves as an investment adviser, fund manager, or distributor. The bank or its affiliates may provide shareholder servicing, record-keeping, custodial, sub-transfer agent and/or communication services with respect to these mutual fund investments. Where permitted by agreement and by applicable law, Key may receive reasonable compensation for these services with respect to the Accounts mutual fund investments. The total compensation paid to Key for these services will not exceed an annual rate of 25 basis points (.25%), multiplied by the value of the Accounts investment in a particular mutual fund. This compensation is paid to Key by the mutual fund and/or its service providers and is in addition to the regular fees for the Account. Currently, Key is paid a rate of up to 20 basis points (.20%) of the Account's investments in mutual funds sponsored by Federated Investors, Inc. or its affiliates ("Federated"). Actual compensation may vary based upon total investments by Key accounts with Federated. Prospectuses for mutual funds in which the Account invests are available upon request.

Investment and insurance products are: NOT FDIC INSURED* NOT BANK GUARANTEED* MAY LOSE VALUE* NOT A DEPOSIT* NOT INSURED BY ANY FEDERAL OR STATE GOVERNMENT AGENCY.

Market Value

For securities traded on a major exchange, market values are priced as of the statement date as provided by various pricing services. The method and frequency of pricing assets not traded on a major exchange varies depending on the type of asset; therefore, the price shown on your statement may not be a current value as of the statement date.

Fair Value Measurements and Disclosures

ASC 820, Fair Value Measurements and Disclosures, specifies how a "reporting entity" (as defined in this guidance) is to report assets and liabilities on its financial statements. KeyBank National Association ("Key") is not a reporting entity for your account.

ASC 820 contains specific requirements including the assignment of a level and valuation of assets and liabilities reported at fair value on financial statements. Key will, on an informational basis, provide fair value hierarchy information on a default level matrix, (the "Fair Value Hierarchy Default Level Matrix"). A fair value hierarchy level is assigned on a summary basis and does not take into consideration individual valuation approaches on an entity specific basis. In addition, it is important to note that Key's Fair Value Hierarchy Default Level Matrix does not consider price when assigning a level to assets/liabilities.

To the extent that you are a "reporting entity" that incorporates or otherwise uses all or a portion of information found on the Fair Value Hierarchy Default Level Matrix in the preparation of statements in compliance with ASC 820, you should consider the procedures, practices and/or policies utilized by Key. You should also consider Key's relevant SOC 1 Report in connection with any judgments or certifications made with respect to ASC 820 compliant statements. It is ultimately the responsibility of the reporting entity to assign a level to the individual assets and liabilities that it holds. Note in particular, that under Key's procedures, client and/or portfolio managers have responsibility as to an asset's appropriate fair value hierarchy level.

If any information is based on evaluations supplied by a pricing service, please review the information and disclosures concerning the reliance on that information published by the pricing service.

Key does not provide accounting advice to its clients. Key makes no warranties whatsoever, either express or implied, as to merchantability, fitness for a particular purpose, or any other matter. Without limiting the foregoing, Key makes no representation or warranty that any data or information (including but not limited to the Fair Value Hierarchy Default Level Matrix) supplied to or by it are complete or free from errors, omissions, or defects.



**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2019**This Form is Open to Public
Inspection**

For calendar plan year 2019 or fiscal plan year beginning 06/01/2019 and ending 05/31/2020

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan RPM INTERNATIONAL INC. RETIREMENT PLAN		B Three-digit plan number (PN) ▶	010
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF RPM INTERNATIONAL INC.		D Employer Identification Number (EIN) 02-0642224	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information

1 Enter the valuation date: Month <u>06</u> Day <u>01</u> Year <u>2019</u>			
2 Assets:			
a Market value.....		2a	536,631,268
b Actuarial value.....		2b	557,186,008
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	527	59,387,992	59,387,992
b For terminated vested participants.....	1,404	56,983,803	56,983,803
c For active participants.....	6,387	301,668,547	319,145,017
d Total.....	8,318	418,040,342	435,516,812
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions.....		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....		4b	
5 Effective interest rate.....	5	5.68%	
6 Target normal cost.....	6	29,407,212	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<i>DMS</i>	<i>2/16/21</i>
Signature of actuary		Date
DANIEL SECKAR, EA, MAAA		2006799
Type or print name of actuary		Most recent enrollment number
MERCER		412-355-8706
Firm name		Telephone number (including area code)
SIX PPG PLACE, SUITE 400		
PITTSBURGH PA 15222-5406		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2019
v. 190130

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
3.74 %2nd segment:
5.35 %3rd segment:
6.11 %☐ N/A, full yield curve used**b** Applicable month (enter code).....**21b**

0

22 Weighted average retirement age**22**

63

23 Mortality table(s) (see instructions)

Prescribed - combined



Prescribed - separate



Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... ☒ Yes ☐ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years..... **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29)..... **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6)..... **31a** 29,407,212**b** Excess assets, if applicable, but not greater than line 31a..... **31b** 29,407,212**32** Amortization installments:

Outstanding Balance

Installment

a Net shortfall amortization installment.....

0

0

b Waiver amortization installment.....

0

0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount.....**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34** 0

Carryover balance

Prefunding balance

Total balance

35 Balances elected for use to offset funding requirement.....

0

36 Additional cash requirement (line 34 minus line 35)..... **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....**37**

56,472,107

38 Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36)..... **38a** 56,472,107**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances..... **38b****39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0**40** Unpaid minimum required contributions for all years..... **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected..... ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made..... ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.

(A) Retirement age	(B) Retirement percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	6.00%	100,000	6,000	330,000
56	6.00%	94,000	5,640	315,840
57	6.00%	88,360	5,302	302,214
58	6.00%	83,058	4,983	289,014
59	6.00%	78,075	4,685	276,415
60	6.00%	73,390	4,403	264,180
61	10.00%	68,987	6,899	420,839
62	15.00%	62,088	9,313	577,406
63	10.00%	52,775	5,278	332,514
64	15.00%	47,497	7,125	456,000
65	25.00%	40,372	10,093	656,045
66	30.00%	30,279	9,084	599,544
67	30.00%	21,195	6,359	426,053
68	30.00%	14,836	4,451	302,668
69	30.00%	10,385	3,116	215,004
70	100.00%	7,269	7,269	508,830
Total			100,000	6,272,566
Average				62.73

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial assumptions for June 1, 2019 funding valuation**

Discount rate sponsor elections		
• Segment rates or full yield curve	Segment	
• Look-back months	0	
•	Stabilized	Nonstabilized
• First 5 years	3.74%	2.74%
• Next 15 years	5.35%	3.96%
• Over 20 years	6.11%	4.44%
Mortality sponsor elections		
• Healthy participants	Section 430(h)(3) prescribed separate generational annuitant and nonannuitant mortality tables. These tables are based on the RP-2014 mortality tables projected with mortality improvement using the MP-2017 scale	
417(e) lump sums	Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and unisex generational mortality.	
Other economic assumptions		
• Salary increases	Age graded table. See table of rates.	
• Social Security wage base	3.00% per year	
• Inflation	2.25% per year	
• Expected investment return	7.90% for 2017, 7.40% for 2018 and 2019	
• Expenses	\$1,454,545 added to current year normal cost	

Rationale for Economic Assumptions

- Segment Rates – This assumption is prescribed by the IRS.
- Expenses – Based on actual administrative expenses during prior year.
- Salary increases – Based on an experience study conducted in 2019 covering the pay data from January 1, 2014 to December 31, 2018. The plan sponsor believes this period will be representative of anticipated future experience.
- Expected investment return – Based on a blend of hypothetical past performance of the plan's target asset mix, adjusted for current inflation, and the median simulated investment return using capital market assumptions published in Mercer's Investment Consulting's Capital Markets Outlook for the plan's target asset mix.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Demographic Assumptions			
• Withdrawal	See table of sample rates.		
• Disability incidence	1985 Pension disability study Class 1, sex distinct. See table of sample rates.		
• Retirement age	For Carboline Lake Charles Participants, we assume 0% retirement prior to age 62 and then 100% retirement at age 62. We assume the following for all other participants:		
	Attained age	Percentage	
	Under 55	0%	
	55	6.00%	
	56	6.00%	
	57	6.00%	
	58	6.00%	
	59	6.00%	
	60	6.00%	
	61	10.00%	
	62	15.00%	
	63	10.00%	
	64	15.00%	
	65	25.00%	
	66	30.00%	
	67	30.00%	
	68	30.00%	
	69	30.00%	
	70 and above	100.00%	
• Benefit commencement age for	<u>Below Age 55</u>	<u>Age 55 and above</u>	
— Future vested deferred	55	65	
— Current vested deferred	55	65	
• Spouse assumptions	Male participants	Female participants	
— Percentage married	85%	75%	
— Spouse age difference	2 years younger	2 years older	
Form of payment – Males	Lump sum	Single life	100% J&S
• Active retirements	85%	5%	10%
• Future vested deferred	85%	5%	10%
• Future disabilities	85%	5%	10%
• Future deaths	85%	15%	0%
• Current vested deferred	85%	5%	10%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Unpredictable contingent event assumptions	Not applicable
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Table of sample rates
Withdrawal Rates

Attained age	Percentage					
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5+
20	50.54%	44.84%	41.04%	25.48%	19.36%	17.81%
25	43.89	38.19	34.39	20.93	15.51	13.26
30	38.00	32.30	28.50	16.90	12.10	9.23
35	35.72	30.02	26.22	15.34	10.78	7.80
40	33.82	28.12	24.32	14.04	9.68	7.15
45	31.92	26.22	22.42	12.74	8.91	6.50
50	30.02	24.32	20.52	11.96	8.36	5.85
55	28.12	22.61	19.57	11.31	7.81	5.20
60	26.41	21.66	18.62	10.66	7.26	4.55

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Disability Incidence**

Attained age	Percentage	
	Male	Female
20	0.03%	0.03%
25	0.04%	0.05%
30	0.05%	0.08%
35	0.07%	0.14%
40	0.12%	0.21%
45	0.20%	0.32%
50	0.36%	0.53%
55	0.72%	0.95%
60	1.26%	1.16%
65	1.75%	1.36%
70	0.00%	0.00%

Salary Rates

Attained age	Percentage Increase
20-29	6.50%
30-34	5.50%
35-44	4.50%
45-54	3.50%
55-59	3.00%
60-70	2.50%

Rationale for demographic assumptions.

- Mortality – This assumption is prescribed by the IRS.
- Withdrawal – The withdrawal rates were developed based on an experience study in 2019 using data from June 1, 2015 through June 1, 2019 valuations. The plan sponsor believes that this period will be representative of anticipated future experience.
- Retirement Rates – The retirement rates are based on an experience study undertaken in 2019 using data from June 1, 2015 through June 1, 2019 valuations and the expectation that the future retirement patterns and circumstances of the employer will not differ significantly from the period studied. The plan sponsor believes that this period will be representative of anticipated future experience.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- **Form of Payment** – The optional payment elections are based on an experience study conducted in 2019 based on data from June 1, 2015 through June 1, 2019 valuations. The plan sponsor believes that this period will be representative of anticipated future experience.

Actuarial methods**Asset methods**

The asset valuation method is an average of the adjusted market value for each month/quarter/year during the last two years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** Only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum funding methods - Effective June 1, 2008

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- This plan provides benefits that are not a function of a participant's accrued benefit or years of service. This benefit is allocated to funding target based on the ratio of the participant's service at the beginning of the plan year to their service at each decrement age and is allocated to target normal cost based on the proportionate benefit attributable to the increase in the participant's service and compensation during the plan year.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan

Schedule SB, Part V — Summary of Plan Provisions**Plan provisions****Benefits included or excluded:**

Unless noted below, all benefits provided by the plan, as restated and amended through Amendment No. 7.

- **Most recent plan amendments included:** Amendment No. 7 is included because it was adopted and effective prior to the start of the plan year.
- **Plan amendments excluded:** Amendment No. 8 is excluded because it was adopted and effective after the valuation date and has no impact on the plan as of the valuation date. Note that Amendment No. 8 will be reflected starting with the June 1, 2020 valuation.
- **Late retirement increases:**
 - Active participants: The plan applies late retirement actuarial increases for all participants who defer retirement beyond their normal retirement date (including those assumed to do so) and this valuation includes those increases. The valuation assumes that for active participants the late retirement actuarial increase factors are greatest using the plan's pre-2018 definition of actuarial equivalence. Therefore, late retirement increases for actives are based on the PPA2020 table rates with an interest rate of 7%. In the future, this late retirement actuarial equivalence will wear away and the late retirement actuarial equivalence defined in Amendment No. 5 will be valued.
 - Deferred vested participants: Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase. The valuation assumes that for terminated vested participants the late retirement actuarial increase factors are greatest using the plan's old definition of actuarial equivalence that is protected under Section 1 (b) of Amendment No. 1. Therefore, late retirement increases for terminated vested participants are based on the Unisex Pension 1984 Mortality Table rates with an age set back of one year for participants and an interest rate of 8%.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.
- **IRC Section 436 benefit restrictions:**
 - Unpredictable contingent event benefits: We are not aware of any contingent event benefits that are expected to occur on or after the valuation date.
 - Plan amendments: See above.
 - Prohibited payments: Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
 - Benefit accruals: The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Schedule SB, Part V — Summary of Plan Provisions**Summary of major plan provisions**

Effective date and plan year	Original plan: June 1, 1989 Restated plan: June 1, 2014 Plan year: June 1 - May 31
Most recent amendment	Amendment No. 8
Status of the plan	The plan has ongoing benefit accruals and new employees are eligible to participate in the plan once they satisfy the participation requirements.
Significant events that occurred during the year	None

Definitions

• Participation	All non-union covered employees become participants on the first June 1 or December 1 upon attainment of age 21 and completion of 1,000 hours in a 12-month period, or the participating employer's adoption date as set forth in the Plan.
• Vesting service	Vesting Service is computed on an elapsed time basis, rounded to the nearest month, from date of hire. There are certain exemptions for service prior to the adoption date for acquired companies that had preexisting defined benefit plans.
• Benefit service	Benefit Service is computed in the same manner as Vesting Service except for participants in predecessor defined contribution plans, service prior to the employer's adoption date is not counted. The following summarizes the Benefit Service effective dates for the various locations considered in the valuation if different from date of hire:

Company	Earliest Date of Benefit Service
A/D Fire	01/01/2006
Alox Corporation	08/01/1977
American Emulsions Co., Inc.	06/01/1989
Applied Polymeric	07/07/2016
Arnette Polymers	01/03/2017
Arrmax	04/18/2000
Bomat	01/02/2015
Bondo/Mar-Hyde Corporation (Atl.)	08/01/1993
Bondo/Mar-Hyde Corporation (Cinci.)	06/01/1989
Boral	06/30/2003
Carboline Company	06/01/1989
Carboline – Finnaren and Haley	06/01/2007
Carboline – Nu-Chem	11/21/2006
CFM	01/27/2016
Chemical Coatings, Inc.	06/01/1991
Chemical Specialties Mfg. Corp.	06/01/1989
Citadel	01/22/2014
Concept Packaging	06/26/2015
Consolidated Coatings Corporation	09/15/1989
Craft House Corporation	06/01/1989
DAP Foam	12/30/2016
Design Craft West	12/01/1993
Dri-Eaz	01/01/2012
Dryvit Systems, Inc.	10/01/1995
Euclid Chemical Company	01/01/1999
Euclid Chemical – Boral	07/01/2003

Schedule SB, Part V — Summary of Plan Provisions

	Euclid Chemical – Increte	03/10/2008
	Euclid Chemical – TAMMS	01/11/2006
	Expanko	09/03/2013
	Fibercrete	07/07/2016
	Fibergrate Composite Structures, Inc.	07/01/1996
	Finishworks	07/01/2012
	Flecto	01/01/1999
	Floquil-Poly S Color Corp.	06/01/1989
	Flowcrete	04/05/2008
	Guardian	01/01/2001
	Holton Food Products	02/10/2016
	ICForm Inc.	01/01/2019
	Key Resin	07/20/2017
	KTF Enterprises Inc.	06/26/2015
	Kirker Enterprises	01/01/2013
	Kirker (Former Union)	06/05/2013
	Kop-Coat, Inc.	04/01/1991
	Krud Kutter	01/01/2015
	Legend Brands	01/01/2012
	Miracle Sealants	01/01/2019
	Modern Masters	01/01/2001
	Mohawk Finishing Products, Inc.	06/01/1989
	MSI	06/01/2011
	National Building Facility Services	05/04/2005
	Nudura	01/01/2019
	Paramount	01/01/1991
	Plasite Protective Coatings	07/01/1990
	Prime Resin	01/13/2017
	ProChem	12/30/2016
	ProRestore	01/01/2012
	PSI	02/07/2011
	Republic Single Ply	06/01/1989
	Richard E. Thibaut, Inc.	06/01/1989
	Sapphire Scientific	01/01/2012
	Seal Krete	03/02/2016
	Sealex	04/01/2016
	Sentry	06/01/1992
	Simian Technologies, Inc.	01/01/1995 or 04/01/1995
	Siamons	01/01/2019
	Specialty Polymer Coatings (SPC)	09/08/2016
	Star Finishing Products, Inc.	09/01/1995
	Stonhard, Inc.	11/01/1993
	Synta	10/01/2012
	TCI Powder Coatings	02/01/1996
	Testor Corporation (non-union)	06/01/1989
	Tevco	01/01/2013
	Tremco Barrier Solutions	04/01/2003
	Tremco, Inc.	02/01/1997
	XIM	06/17/2013
	Westfield Coatings	06/01/1989
	Whink	12/01/2017
• Actuarial Equivalence	Benefits other than lump sum payments: PPA mortality and an interest rate of 7.0% per annum.	
	Lump Sum Payments: PPA mortality and interest rates equal to the 3-tiered minimum present value segment rates for the month that is two months prior to the first day of the calendar quarter in which a distribution is made, reflecting the appropriate phase-ins.	
	For pre-2018 late retirement adjustments, the mortality assumption is the PPA mortality table projected to 2020 using Mortality Projection Scale AA.	
	For late retirement adjustments after January 1, 2018, the mortality assumption is the applicable 417(e) mortality table in effect at the late retirement date.	

Schedule SB, Part V — Summary of Plan Provisions

• Compensation	W-2 during calendar year, increased for salary reduction amounts which are excluded from taxable income under Code Sections 125(a), (including amounts deemed to be contributions under Code Section 125), 132(f)(4), 402(e)(3) and 402(h), and decreased for any auto allowances, general business expense allowances, and taxable life insurance amounts. Effective January 1, 2009, any “differential wage payments” (as described in Section 3401(h)(2) of the Code) paid with respect to Military Service shall be considered Compensation for purposes of the Plan. Severance payments are not considered Compensation under the Plan.
• Average Compensation	Average Compensation is the average of total compensation over the 60 consecutive months that produce the highest average in the 120 months prior to retirement or termination. Effective January 1, 1989 for all formulas, annual compensation is limited to \$200,000 (indexed); such cap on pensionable earnings was decreased to \$150,000 (indexed) effective January 1, 1994 and in 2001 is \$170,000, in 2002 and 2003 is \$200,000, in 2004 is \$205,000, in 2005 is \$210,000, in 2006 is \$220,000, in 2007 is \$225,000, in 2008 is \$230,000, in 2009 through 2011 is \$245,000, in 2012 is \$250,000, in 2013 is \$255,000, in 2014 is \$260,000, in 2015 is \$265,000, in 2016, 2017 is 270,000, 2018 is 275,000. For January 1, 2019, the cap on pensionable earnings is \$280,000.
• Covered Compensation	Social Security Covered Compensation is one twelfth of the Social Security taxable Wage Bases in effect for the 35 years ending with the year the participant would attain Social Security Normal Retirement Age (SSNRA), assuming, in the case of a participant who retires or terminates before SSNRA that the Wage Base then in effect continues unchanged until his SSNRA.

Normal retirement

• Eligibility	Eligible at attainment of age 65 and 5 years of participation in the Plan.
• Benefit	<p>A monthly benefit, payable on a straight-life basis, equal to the greater of:</p> <ul style="list-style-type: none"> – 22.5% of Average Compensation times the ratio of Benefit Service to Normal Retirement Date (maximum 30 years) over 30 plus 22.5% of Average Compensation in excess of Social Security Covered Compensation times the ratio of Benefit Service to Normal Retirement Date (maximum 35 years) over 35; and – \$20.00 times Benefit Service <p>For participants who participated in predecessor pension plans, there are minimum benefits based upon the plan provisions in effect prior to the date of adoption of each plan. For certain Mantrose-Haueser participants, there is also a benefit offset from a predecessor pension plan.</p> <p>For Day-Glo participants, there is an additional minimum benefit equal to the accrued predecessor plan benefit as of May 31, 1992 plus, for service and salary beginning June 1, 1992 through May 31, 2002, 1.4% times career average compensation.</p> <p>For Rust-Oleum participants whose date of birth occurred December 31, 1940 or earlier and who were hired prior to May 31, 1994, there is an additional minimum benefit equal to the accrued predecessor plan benefit as of May 31, 1995, plus, for service and salary beginning June 1, 1995, 2%</p>

Schedule SB, Part V — Summary of Plan Provisions

times career average compensation. This dynamic minimum will be in effect until May 31, 2005.

For Testor Union Participants, the normal retirement benefit is equal to \$21.00 times credited service, held to a maximum of 30 years, earned through May 31, 1995. All benefits for these participants are frozen as of May 31, 1995.

For DAP participants whose date of hire is prior to December 31, 1999, there is an additional minimum benefit equal to the accrued predecessor plan benefit as of December 31, 1999. The cash balance portion of the predecessor plan benefit will continue to grow with interest. The interest crediting rate will be determined for each Plan Year and the effective annual rate for a Plan Year shall be set at a rate equal to the average of the yield on 10-year Treasury Constant Maturities for the months of September, October and November of the calendar year immediately preceding the Plan Year; provided, however, that if such average yield is less than 5.00%, then 5.00% shall be substituted for such yield for the applicable Plan Year.

Early retirement

- **Eligibility** A Plan participant is eligible for an Early Retirement Benefit at any age and the completion of 5 years of Vesting Service
- **Benefit** The Early Retirement Benefit is equal to the Normal Retirement Benefit multiplied by Benefit Service at date of termination and divided by Benefit Service to Normal Retirement Date, payable starting at Normal Retirement date, or payable starting at early retirement date on a reduced basis. The early retirement factor is the greater of the factor from the table below or the factor based on the plan's actuarial equivalence basis.

Age at Commencement	% of Accrued Benefit
55	48.5%
56	52.5
57	56.5
58	60.5
59	64.5
60	68.5
61	73.0
62	77.5
63	85.0
64	92.5
65	100.0

A plan participant is entitled to an unreduced Early Retirement Benefit at any age upon completion of 40 years of Vesting Service.

Late retirement

- **Eligibility** A plan participant is eligible for a Late Retirement Benefit on the first day of the month coinciding with or next following the date of Normal Retirement.

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	The Late Retirement Benefit is equal to the greater of: (1) the actuarial equivalent of the Normal Retirement Benefit and (2) the benefit calculated in the same manner as the Normal Retirement Benefit, but based on Average Compensation, Social Security Covered Compensation, and Benefit Service on the date of retirement.
Vested termination	
• Eligibility	A Plan participant is eligible for a Vested Termination Benefit at any age and the completion of 5 years of Vesting Service.
• Benefit	The Vested Termination Benefit is equal to the Normal Retirement Benefit multiplied by Benefit Service at date of termination and divided by Benefit Service to Normal Retirement Date, payable as under Early Retirement.
Disability	
• Eligibility	A Plan participant is eligible for a Disability Benefit when he is eligible for disability benefits under the long term disability plan maintained by his employer.
• Benefit	The Disability Benefit is equal to the accrued benefit based on Average Compensation at the date of disability and Benefit Service accrued through the benefit commencement date. Benefit Service continues to be earned during the period of disability.
Pre-retirement death	
• Eligibility	A participant is entitled to a Pre-Retirement Death Benefit if death occurs after attaining a vested right (whether active or terminated) and before commencement of retirement benefits.
• Benefit	<p>The Pre-Retirement Death Benefit, payable to the surviving spouse, if any, is equal to the monthly pension at retirement age that would have been payable had the participant survived to retirement age with the Accrued Normal Retirement Benefit at the time of death, retired under the 50% Joint and Contingent Annuitant Annuity form of payment and then died.</p> <p>If death occurs after age 60 and completion of 20 years of Vesting Service, but before commencement of retirement benefits, the participant's designated beneficiary will be entitled to the lump sum equivalent of the participant's accrued Normal Retirement Benefit at date of death.</p>
Unpredictable contingent event benefits	Not applicable
Form of benefits	
• Automatic form for unmarried participants	Unless otherwise elected, any benefit payable under the Plan shall be paid on a straight-life basis.
• Automatic form for married participants	Unless otherwise elected, any benefit payable under the Plan shall be paid on a 50% Joint and Contingent Annuitant Annuity basis which is actuarial equivalent of the straight life form.
• Optional forms	An employee commencing benefits may elect to have his lifetime benefit payable on an actuarially equivalent 50%, 75% or 100% Joint and Contingent Annuitant Annuity basis, a 5-Year, 10-Year or 15-Year Certain and Life Annuity, basis or a single lump sum basis, each of which is the actuarial equivalent of the lifetime form.

Schedule SB, Part V — Summary of Plan Provisions

Miscellaneous

- | | |
|------------------------|--|
| • Maximum compensation | Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2019, the limit is \$280,000. |
| • Maximum benefits | Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2019, the limit is \$225,000. |
-

Plan provision changes since prior valuation

Maximum compensation amounts and maximum benefit amounts under IRS rules were updated from 2018 to 2019.

Schedule SB, line 24 — Change in Actuarial Assumptions

Actuarial assumption changes since prior valuation

- Interest discounts and mortality rates were updated from 2018 to 2019 in accordance with PPA.
- The expense component of normal cost decreased from \$1,565,588 to \$1,454,545 to reflect our expectations for the current plan year.
- The withdrawal rates, retirement rates, salary increase rates, and form of payment were updated to reflect past and expected future plan experience based on the results of an experience study conducted in 2019.

Schedule SB, line 26 — Schedule of Active Participant Data

Attained age	Years of credited service										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25	9	156	3								168
		37,523									
25–29	7	400	84	3							494
		49,033	59,209								
30–34	9	395	161	72	1						638
		59,247	70,769	65,591							
35–39	12	385	186	126	50	2					761
		61,953	85,884	83,921	95,819						
40–44	10	302	161	118	88	24	3				706
		64,875	80,377	89,124	92,646	97,314					
45–49	12	307	173	137	109	92	16	1			847
		72,887	85,900	90,252	100,239	110,203					
50–54	15	272	179	126	132	150	44	10	1		929
		75,049	81,747	91,485	102,773	117,621	131,876				
55–59	9	250	160	112	113	143	60	25	15	1	888
		80,060	81,319	96,785	98,961	123,372	118,501	131,511			
60–64	4	126	110	104	98	123	36	35	14	8	658
		72,559	77,256	88,578	97,473	120,200	107,510	90,784			
65–69	3	35	48	32	31	49	13	3	4	11	229
		73,417	79,724	83,616	85,159	104,356					
70 & up	1	9	16	7	5	3	2	2	2	2	49
Total	91	2,637	1,281	837	627	586	174	76	36	22	6,367

In each cell, the top number is the count of active participants for each age/service combination and the bottom number is average pay for 2018 limited to \$275,000. Average pay is not shown for plans with less than 1,000 active participants or cells with fewer than 20 participants.

The chart above excludes 20 Carboline Lake Charles participants with frozen benefits.

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.

(A) Retirement age	(B) Retirement percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	6.00%	100,000	6,000	330,000
56	6.00%	94,000	5,640	315,840
57	6.00%	88,360	5,302	302,214
58	6.00%	83,058	4,983	289,014
59	6.00%	78,075	4,685	276,415
60	6.00%	73,390	4,403	264,180
61	10.00%	68,987	6,899	420,839
62	15.00%	62,088	9,313	577,406
63	10.00%	52,775	5,278	332,514
64	15.00%	47,497	7,125	456,000
65	25.00%	40,372	10,093	656,045
66	30.00%	30,279	9,084	599,544
67	30.00%	21,195	6,359	426,053
68	30.00%	14,836	4,451	302,668
69	30.00%	10,385	3,116	215,004
70	100.00%	7,269	7,269	508,830
Total			100,000	6,272,566
Average				62.73

Schedule SB, Part V — Summary of Plan Provisions**Plan provisions****Benefits included or excluded:**

Unless noted below, all benefits provided by the plan, as restated and amended through Amendment No. 7.

- **Most recent plan amendments included:** Amendment No. 7 is included because it was adopted and effective prior to the start of the plan year.
- **Plan amendments excluded:** Amendment No. 8 is excluded because it was adopted and effective after the valuation date and has no impact on the plan as of the valuation date. Note that Amendment No. 8 will be reflected starting with the June 1, 2020 valuation.
- **Late retirement increases:**
 - Active participants: The plan applies late retirement actuarial increases for all participants who defer retirement beyond their normal retirement date (including those assumed to do so) and this valuation includes those increases. The valuation assumes that for active participants the late retirement actuarial increase factors are greatest using the plan's pre-2018 definition of actuarial equivalence. Therefore, late retirement increases for actives are based on the PPA2020 table rates with an interest rate of 7%. In the future, this late retirement actuarial equivalence will wear away and the late retirement actuarial equivalence defined in Amendment No. 5 will be valued.
 - Deferred vested participants: Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase. The valuation assumes that for terminated vested participants the late retirement actuarial increase factors are greatest using the plan's old definition of actuarial equivalence that is protected under Section 1 (b) of Amendment No. 1. Therefore, late retirement increases for terminated vested participants are based on the Unisex Pension 1984 Mortality Table rates with an age set back of one year for participants and an interest rate of 8%.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.
- **IRC Section 436 benefit restrictions:**
 - Unpredictable contingent event benefits: We are not aware of any contingent event benefits that are expected to occur on or after the valuation date.
 - Plan amendments: See above.
 - Prohibited payments: Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
 - Benefit accruals: The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Schedule SB, Part V — Summary of Plan Provisions**Summary of major plan provisions**

Effective date and plan year	Original plan: June 1, 1989 Restated plan: June 1, 2014 Plan year: June 1 - May 31
Most recent amendment	Amendment No. 8
Status of the plan	The plan has ongoing benefit accruals and new employees are eligible to participate in the plan once they satisfy the participation requirements.
Significant events that occurred during the year	None

Definitions

• Participation	All non-union covered employees become participants on the first June 1 or December 1 upon attainment of age 21 and completion of 1,000 hours in a 12-month period, or the participating employer's adoption date as set forth in the Plan.
• Vesting service	Vesting Service is computed on an elapsed time basis, rounded to the nearest month, from date of hire. There are certain exemptions for service prior to the adoption date for acquired companies that had preexisting defined benefit plans.
• Benefit service	Benefit Service is computed in the same manner as Vesting Service except for participants in predecessor defined contribution plans, service prior to the employer's adoption date is not counted. The following summarizes the Benefit Service effective dates for the various locations considered in the valuation if different from date of hire:

Company	Earliest Date of Benefit Service
A/D Fire	01/01/2006
Alox Corporation	08/01/1977
American Emulsions Co., Inc.	06/01/1989
Applied Polymeric	07/07/2016
Arnette Polymers	01/03/2017
Arrmax	04/18/2000
Bomat	01/02/2015
Bondo/Mar-Hyde Corporation (Atl.)	08/01/1993
Bondo/Mar-Hyde Corporation (Cinci.)	06/01/1989
Boral	06/30/2003
Carboline Company	06/01/1989
Carboline – Finnaren and Haley	06/01/2007
Carboline – Nu-Chem	11/21/2006
CFM	01/27/2016
Chemical Coatings, Inc.	06/01/1991
Chemical Specialties Mfg. Corp.	06/01/1989
Citadel	01/22/2014
Concept Packaging	06/26/2015
Consolidated Coatings Corporation	09/15/1989
Craft House Corporation	06/01/1989
DAP Foam	12/30/2016
Design Craft West	12/01/1993
Dri-Eaz	01/01/2012
Dryvit Systems, Inc.	10/01/1995
Euclid Chemical Company	01/01/1999
Euclid Chemical – Boral	07/01/2003

Schedule SB, Part V — Summary of Plan Provisions

	Euclid Chemical – Increte	03/10/2008
	Euclid Chemical – TAMMS	01/11/2006
	Expanko	09/03/2013
	Fibercrete	07/07/2016
	Fibergrate Composite Structures, Inc.	07/01/1996
	Finishworks	07/01/2012
	Flecto	01/01/1999
	Floquil-Poly S Color Corp.	06/01/1989
	Flowcrete	04/05/2008
	Guardian	01/01/2001
	Holton Food Products	02/10/2016
	ICForm Inc.	01/01/2019
	Key Resin	07/20/2017
	KTF Enterprises Inc.	06/26/2015
	Kirker Enterprises	01/01/2013
	Kirker (Former Union)	06/05/2013
	Kop-Coat, Inc.	04/01/1991
	Krud Kutter	01/01/2015
	Legend Brands	01/01/2012
	Miracle Sealants	01/01/2019
	Modern Masters	01/01/2001
	Mohawk Finishing Products, Inc.	06/01/1989
	MSI	06/01/2011
	National Building Facility Services	05/04/2005
	Nudura	01/01/2019
	Paramount	01/01/1991
	Plasite Protective Coatings	07/01/1990
	Prime Resin	01/13/2017
	ProChem	12/30/2016
	ProRestore	01/01/2012
	PSI	02/07/2011
	Republic Single Ply	06/01/1989
	Richard E. Thibaut, Inc.	06/01/1989
	Sapphire Scientific	01/01/2012
	Seal Krete	03/02/2016
	Sealex	04/01/2016
	Sentry	06/01/1992
	Simian Technologies, Inc.	01/01/1995 or 04/01/1995
	Siamons	01/01/2019
	Specialty Polymer Coatings (SPC)	09/08/2016
	Star Finishing Products, Inc.	09/01/1995
	Stonhard, Inc.	11/01/1993
	Synta	10/01/2012
	TCI Powder Coatings	02/01/1996
	Testor Corporation (non-union)	06/01/1989
	Tevco	01/01/2013
	Tremco Barrier Solutions	04/01/2003
	Tremco, Inc.	02/01/1997
	XIM	06/17/2013
	Westfield Coatings	06/01/1989
	Whink	12/01/2017
• Actuarial Equivalence	Benefits other than lump sum payments: PPA mortality and an interest rate of 7.0% per annum.	
	Lump Sum Payments: PPA mortality and interest rates equal to the 3-tiered minimum present value segment rates for the month that is two months prior to the first day of the calendar quarter in which a distribution is made, reflecting the appropriate phase-ins.	
	For pre-2018 late retirement adjustments, the mortality assumption is the PPA mortality table projected to 2020 using Mortality Projection Scale AA.	
	For late retirement adjustments after January 1, 2018, the mortality assumption is the applicable 417(e) mortality table in effect at the late retirement date.	

Schedule SB, Part V — Summary of Plan Provisions

• Compensation	W-2 during calendar year, increased for salary reduction amounts which are excluded from taxable income under Code Sections 125(a), (including amounts deemed to be contributions under Code Section 125), 132(f)(4), 402(e)(3) and 402(h), and decreased for any auto allowances, general business expense allowances, and taxable life insurance amounts. Effective January 1, 2009, any “differential wage payments” (as described in Section 3401(h)(2) of the Code) paid with respect to Military Service shall be considered Compensation for purposes of the Plan. Severance payments are not considered Compensation under the Plan.
• Average Compensation	Average Compensation is the average of total compensation over the 60 consecutive months that produce the highest average in the 120 months prior to retirement or termination. Effective January 1, 1989 for all formulas, annual compensation is limited to \$200,000 (indexed); such cap on pensionable earnings was decreased to \$150,000 (indexed) effective January 1, 1994 and in 2001 is \$170,000, in 2002 and 2003 is \$200,000, in 2004 is \$205,000, in 2005 is \$210,000, in 2006 is \$220,000, in 2007 is \$225,000, in 2008 is \$230,000, in 2009 through 2011 is \$245,000, in 2012 is \$250,000, in 2013 is \$255,000, in 2014 is \$260,000, in 2015 is \$265,000, in 2016, 2017 is 270,000, 2018 is 275,000. For January 1, 2019, the cap on pensionable earnings is \$280,000.
• Covered Compensation	Social Security Covered Compensation is one twelfth of the Social Security taxable Wage Bases in effect for the 35 years ending with the year the participant would attain Social Security Normal Retirement Age (SSNRA), assuming, in the case of a participant who retires or terminates before SSNRA that the Wage Base then in effect continues unchanged until his SSNRA.

Normal retirement

• Eligibility	Eligible at attainment of age 65 and 5 years of participation in the Plan.
• Benefit	<p>A monthly benefit, payable on a straight-life basis, equal to the greater of:</p> <ul style="list-style-type: none"> – 22.5% of Average Compensation times the ratio of Benefit Service to Normal Retirement Date (maximum 30 years) over 30 plus 22.5% of Average Compensation in excess of Social Security Covered Compensation times the ratio of Benefit Service to Normal Retirement Date (maximum 35 years) over 35; and – \$20.00 times Benefit Service <p>For participants who participated in predecessor pension plans, there are minimum benefits based upon the plan provisions in effect prior to the date of adoption of each plan. For certain Mantrose-Haueser participants, there is also a benefit offset from a predecessor pension plan.</p> <p>For Day-Glo participants, there is an additional minimum benefit equal to the accrued predecessor plan benefit as of May 31, 1992 plus, for service and salary beginning June 1, 1992 through May 31, 2002, 1.4% times career average compensation.</p> <p>For Rust-Oleum participants whose date of birth occurred December 31, 1940 or earlier and who were hired prior to May 31, 1994, there is an additional minimum benefit equal to the accrued predecessor plan benefit as of May 31, 1995, plus, for service and salary beginning June 1, 1995, 2%</p>

Schedule SB, Part V — Summary of Plan Provisions

times career average compensation. This dynamic minimum will be in effect until May 31, 2005.

For Testor Union Participants, the normal retirement benefit is equal to \$21.00 times credited service, held to a maximum of 30 years, earned through May 31, 1995. All benefits for these participants are frozen as of May 31, 1995.

For DAP participants whose date of hire is prior to December 31, 1999, there is an additional minimum benefit equal to the accrued predecessor plan benefit as of December 31, 1999. The cash balance portion of the predecessor plan benefit will continue to grow with interest. The interest crediting rate will be determined for each Plan Year and the effective annual rate for a Plan Year shall be set at a rate equal to the average of the yield on 10-year Treasury Constant Maturities for the months of September, October and November of the calendar year immediately preceding the Plan Year; provided, however, that if such average yield is less than 5.00%, then 5.00% shall be substituted for such yield for the applicable Plan Year.

Early retirement

- **Eligibility** A Plan participant is eligible for an Early Retirement Benefit at any age and the completion of 5 years of Vesting Service
- **Benefit** The Early Retirement Benefit is equal to the Normal Retirement Benefit multiplied by Benefit Service at date of termination and divided by Benefit Service to Normal Retirement Date, payable starting at Normal Retirement date, or payable starting at early retirement date on a reduced basis. The early retirement factor is the greater of the factor from the table below or the factor based on the plan's actuarial equivalence basis.

Age at Commencement	% of Accrued Benefit
55	48.5%
56	52.5
57	56.5
58	60.5
59	64.5
60	68.5
61	73.0
62	77.5
63	85.0
64	92.5
65	100.0

A plan participant is entitled to an unreduced Early Retirement Benefit at any age upon completion of 40 years of Vesting Service.

Late retirement

- **Eligibility** A plan participant is eligible for a Late Retirement Benefit on the first day of the month coinciding with or next following the date of Normal Retirement.

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	The Late Retirement Benefit is equal to the greater of: (1) the actuarial equivalent of the Normal Retirement Benefit and (2) the benefit calculated in the same manner as the Normal Retirement Benefit, but based on Average Compensation, Social Security Covered Compensation, and Benefit Service on the date of retirement.
Vested termination	
• Eligibility	A Plan participant is eligible for a Vested Termination Benefit at any age and the completion of 5 years of Vesting Service.
• Benefit	The Vested Termination Benefit is equal to the Normal Retirement Benefit multiplied by Benefit Service at date of termination and divided by Benefit Service to Normal Retirement Date, payable as under Early Retirement.
Disability	
• Eligibility	A Plan participant is eligible for a Disability Benefit when he is eligible for disability benefits under the long term disability plan maintained by his employer.
• Benefit	The Disability Benefit is equal to the accrued benefit based on Average Compensation at the date of disability and Benefit Service accrued through the benefit commencement date. Benefit Service continues to be earned during the period of disability.
Pre-retirement death	
• Eligibility	A participant is entitled to a Pre-Retirement Death Benefit if death occurs after attaining a vested right (whether active or terminated) and before commencement of retirement benefits.
• Benefit	<p>The Pre-Retirement Death Benefit, payable to the surviving spouse, if any, is equal to the monthly pension at retirement age that would have been payable had the participant survived to retirement age with the Accrued Normal Retirement Benefit at the time of death, retired under the 50% Joint and Contingent Annuitant Annuity form of payment and then died.</p> <p>If death occurs after age 60 and completion of 20 years of Vesting Service, but before commencement of retirement benefits, the participant's designated beneficiary will be entitled to the lump sum equivalent of the participant's accrued Normal Retirement Benefit at date of death.</p>
Unpredictable contingent event benefits	Not applicable
Form of benefits	
• Automatic form for unmarried participants	Unless otherwise elected, any benefit payable under the Plan shall be paid on a straight-life basis.
• Automatic form for married participants	Unless otherwise elected, any benefit payable under the Plan shall be paid on a 50% Joint and Contingent Annuitant Annuity basis which is actuarial equivalent of the straight life form.
• Optional forms	An employee commencing benefits may elect to have his lifetime benefit payable on an actuarially equivalent 50%, 75% or 100% Joint and Contingent Annuitant Annuity basis, a 5-Year, 10-Year or 15-Year Certain and Life Annuity, basis or a single lump sum basis, each of which is the actuarial equivalent of the lifetime form.

Schedule SB, Part V — Summary of Plan Provisions

Miscellaneous

- | | |
|------------------------|--|
| • Maximum compensation | Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2019, the limit is \$280,000. |
| • Maximum benefits | Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2019, the limit is \$225,000. |
-

Plan provision changes since prior valuation

Maximum compensation amounts and maximum benefit amounts under IRS rules were updated from 2018 to 2019.

Detailed Schedule of Holdings - Principal Assets

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
Equity						
Common Stock						
ALLIANCE DATA SYSTEMS CORP COM	018581108 0.00%	0.000	Level n/a			
0993828.3	0.0000	0.00	0.00%	0.00 525.21	0.00 0.00	0.00 0.00
ALPHABET INC COM CL C	02079K107 0.00%	1,428.920	Level1			
0993828.17	1,000.0000	1,428,920.00	0.28%	1,324.74 0.00	1,324,738.56 1,324,738.56	104,181.44 104,181.44
AMAZON COM INC COM	023135106 0.00%	2,442.370	Level1			
0993828.17	200.0000	488,474.00	0.10%	1,807.88 0.00	361,576.97 361,576.97	126,897.03 126,897.03
APPLE INC COM	037833100 1.03%	317.940	Level1			
0993828.17	2,065.0000	656,546.10	0.13%	281.07 0.00	580,417.99 580,417.99	76,128.11 76,128.11
BECTON DICKINSON & CO COM	075887109 1.28%	246.930	Level1			
0993828.17	3,600.0000	888,948.00	0.17%	241.24 0.00	868,464.43 868,464.43	20,483.57 20,483.57
BERKSHIRE HATHAWAY INC COM CL B	084670702 0.00%	185.580	Level1			
0993828.17	8,400.0000	1,558,872.00	0.30%	204.54 0.00	1,718,166.58 1,718,166.58	-159,294.58 -159,294.58
BROWN-FORMAN CORP COM CL B	115637209 1.06%	65.930	Level1			
0993828.17	8,355.0000	550,845.15	0.11%	63.33 0.00	529,107.02 529,107.02	21,738.13 21,738.13



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
CARPENTER TECHNOLOGY CORP COM 0993828.3	144285103 0.00% 0.0000	0.000 0.00	Level n/a 0.00%	0.00 327.80	0.00 0.00	0.00 0.00
CHARTER COMMUNICATIONS INC COM CL A 0993828.17	16119P108 0.00% 1,250.0000	544.000 680,000.00	Level1 0.13%	489.14 0.00	611,425.79 611,425.79	68,574.21 68,574.21
COSTCO WHOLESALE CORP COM 0993828.17	22160K105 0.91% 2,000.0000	308.470 616,940.00	Level1 0.12%	290.05 0.00	580,107.08 580,107.08	36,832.92 36,832.92
DEERE & CO COM 0993828.17	244199105 2.00% 3,625.0000	152.120 551,435.00	Level1 0.11%	130.58 0.00	473,350.07 473,350.07	78,084.93 78,084.93
DISCOVERY INC COM SER C 0993828.17	25470F302 0.00% 24,110.0000	19.590 472,314.90	Level1 0.09%	24.04 0.00	579,642.25 579,642.25	-107,327.35 -107,327.35
ECOLAB INC COM 0993828.17	278865100 0.88% 2,800.0000	212.580 595,224.00	Level1 0.12%	185.53 0.00	519,491.57 519,491.57	75,732.43 75,732.43
FASTENAL CO COM 0993828.17	311900104 2.42% 11,675.0000	41.260 481,710.50	Level1 0.09%	35.15 0.00	410,352.15 410,352.15	71,358.35 71,358.35
FIRST REPUBLIC BANK COM	33616C100 0.74%	108.170	Level1			



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.17	6,895.0000	745,832.15	0.15%	101.66 0.00	700,964.60 700,964.60	44,867.55 44,867.55
JABIL INC COM	466313103 0.00%	0.000	Level n/a			
0993828.3	0.0000	0.00	0.00%	0.00 744.08	0.00 0.00	0.00 0.00
MARKEL CORP COM	570535104 0.00%	897.420	Level1			
0993828.17	910.0000	816,652.20	0.16%	1,149.23 0.00	1,045,799.19 1,045,799.19	-229,146.99 -229,146.99
MARTIN MARIETTA MATLS INC COM	573284106 1.15%	192.090	Level1			
0993828.17	2,235.0000	429,321.15	0.08%	233.81 1,229.25	522,562.62 522,562.62	-93,241.47 -93,241.47
MASTERCARD INC COM CL A	57636Q104 0.53%	300.890	Level1			
0993828.17	2,505.0000	753,729.45	0.15%	289.89 0.00	726,166.88 726,166.88	27,562.57 27,562.57
METTLER-TOLEDO INTERNATIONAL INC COM	592688105 0.00%	795.000	Level1			
0993828.17	910.0000	723,450.00	0.14%	693.10 0.00	630,724.52 630,724.52	92,725.48 92,725.48
MICROSOFT CORP COM	594918104 1.11%	183.250	Level1			
0993828.17	4,720.0000	864,940.00	0.17%	158.76 2,407.20	749,337.35 749,337.35	115,602.65 115,602.65
MONSTER BEVERAGE CORP COM	61174X109 0.00%	71.910	Level1			
0993828.17	8,720.0000	627,055.20	0.12%	59.10 0.00	515,390.98 515,390.98	111,664.22 111,664.22





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2019 - May 31, 2020

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
NIKE INC COM CL B 0993828.17	654106103 0.99% 7,415.0000	98.580 730,970.70	Level1 0.14%	 87.02 1,816.68	 645,262.96 645,262.96	 85,707.74 85,707.74
PAYPAL HOLDINGS INC COM 0993828.17	70450Y103 0.00% 3,650.0000	155.010 565,786.50	Level1 0.11%	 92.44 0.00	 337,412.33 337,412.33	 228,374.17 228,374.17
ROPER TECHNOLOGIES INC COM 0993828.17	776696106 0.52% 865.0000	393.800 340,637.00	Level1 0.07%	 309.92 0.00	 268,083.81 268,083.81	 72,553.19 72,553.19
STARBUCKS CORP COM 0993828.17	855244109 2.10% 10,205.0000	77.990 795,887.95	Level1 0.16%	 77.78 0.00	 793,773.09 793,773.09	 2,114.86 2,114.86
TJX COS INC NEW COM 0993828.17	872540109 0.00% 10,190.0000	52.760 537,624.40	Level1 0.10%	 57.10 0.00	 581,814.87 581,814.87	 -44,190.47 -44,190.47
Total Common Stock		16,902,116.35	3.29%	N/A 7,050.22	16,074,133.66 16,074,133.66	827,982.69 827,982.69
Mutual Funds						
AMERICAN CENTURY SMALL CAP VALUE FUND OPEN-END FUND CL R6 0993828.2	025076324 1.05% 3,517,303.6730	6.120 21,525,898.48	Level2 4.20%	 8.75 0.00	 30,789,671.58 24,857,208.86	 -9,263,773.10 -3,331,310.38



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
BNY MELLON SMALL/MID CAP GROWTH FUND OPEN-END FUND CL I 0993828.2	05586X405 0.00% 806,794.0550	29.460 23,768,152.86	Level2 4.63%	28.26 0.00	22,800,000.00 22,800,000.00	968,152.86 968,152.86
INVESTCO S&P 500 EQUAL WEIGHT EXCHANGE-TRADED FUND 0993828.10	46137V357 2.19% 275,304.0000	100.710 27,725,865.84	Level2 5.40%	84.40 0.00	23,234,695.04 27,842,087.31	4,491,170.80 -116,221.47
VANGUARD RUSSELL 1000 GROWTH INDX FD ETF CLOSED-END FUND 0993828.10	92206C680 1.04% 166,431.0000	189.710 31,573,625.01	Level2 6.15%	158.30 0.00	26,346,487.58 25,368,570.34	5,227,137.43 6,205,054.67
VANGUARD RUSSELL 1000 VALUE INDX CLOSED-END FUND 0993828.10	92206C714 2.88% 252,025.0000	100.280 25,273,067.00	Level2 4.93%	110.93 0.00	27,957,558.10 26,430,404.97	-2,684,491.10 -1,157,337.97
Total Mutual Funds		129,866,609.19	25.31%	N/A 0.00	131,128,412.30 127,298,271.48	-1,261,803.11 2,568,337.71
Non-US Common Stock						
CANADIAN NATIONAL RAILWAY CO FGN COM 0993828.17	136375102 1.90% 4,070.0000	86.040 350,182.80	Level1 0.07%	86.97 0.00	353,958.65 353,958.65	-3,775.85 -3,775.85
HEINEKEN N V SPONS ADR 0993828.17	423012301 1.62% 12,840.0000	45.873 589,009.32	Level1 0.11%	50.45 0.00	647,718.63 647,718.63	-58,709.31 -58,709.31



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
NESTLE S A SPONS ADR REPSTG REG SH 0993828.17	641069406 2.15% 5,520.0000	108.109 596,761.68	Level1 0.12%	 103.01 12,800.82	 568,611.74 568,611.74	 28,149.94 28,149.94
ROCHE HLDG LTD SPONS ADR 0993828.17	771195104 1.66% 14,540.0000	43.289 629,422.06	Level1 0.12%	 41.18 0.00	 598,688.30 598,688.30	 30,733.76 30,733.76
UNILEVER PLC SPONS ADR 0993828.17	904767704 3.30% 9,275.0000	54.050 501,313.75	Level1 0.10%	 54.21 0.00	 502,802.88 502,802.88	 -1,489.13 -1,489.13
Total Non-US Common Stock		2,666,689.61	0.52%	N/A 12,800.82	2,671,780.20 2,671,780.20	-5,090.59 -5,090.59
Non-US Mutual Funds						
AMERICAN EUROPACIFIC GROWTH FUND OPEN-END FUND CL R6 0993828.2	298706821 1.54% 921,948.9380	50.090 46,180,422.30	Level2 9.00%	 42.55 0.00	 39,229,239.86 45,981,741.80	 6,951,182.44 198,680.50
DODGE & COX INTERNATIONAL STOC F OPEN-END FUND 0993828.2	256206103 5.06% 1,205,613.4650	33.850 40,810,015.79	Level2 7.95%	 38.79 0.00	 46,766,239.80 47,325,799.78	 -5,956,224.01 -6,515,783.99
INVESCO OPPENHEIMER DEVELOPING MKTS FUND OPEN-END FUND CL Y 0993828.2	00143W875 0.61% 473,305.3090	38.650 18,293,250.19	Level2 3.57%	 37.16 0.00	 17,589,938.77 19,423,643.34	 703,311.42 -1,130,393.15
Total Non-US Mutual Funds		105,283,688.28	20.52%	N/A 0.00	103,585,418.43 112,731,184.92	1,698,269.85 -7,447,496.64





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RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
Total Equity		254,719,103.43	49.64%	N/A 19,851.04	253,459,744.59 258,775,370.26	1,259,358.84 -4,056,266.83
Fixed Income						
Corporate Bonds						
3M CO SENIOR NT DTD 3/27/2020 2.65000% DUE 4/15/2025 0993828.5	88579YBM2 2.46% 97,000.0000	107.920 104,682.40	Level2 0.02%	 99.92 456.98	 96,921.43 96,921.43	 7,760.97 7,760.97
ABBVIE INC SENIOR BD SER 144A DTD 12/15/2019 4.85000% DUE 6/15/2044 0993828.5	00287YCM9 4.09% 33,000.0000	118.577 39,130.41	Level2 0.01%	 119.48 738.01	 39,426.75 39,426.75	 -296.34 -296.34
ABBVIE INC SENIOR NT DTD 9/18/2018 3.75000% DUE 11/14/2023 0993828.5	00287YBC2 3.45% 132,000.0000	108.765 143,569.80	Level2 0.03%	 102.49 233.75	 135,288.12 135,966.60	 8,281.68 7,603.20
ABBVIE INC SENIOR BD DTD 9/18/2018 4.87500% DUE 11/14/2048 0993828.5	00287YBD0 3.91% 128,000.0000	124.523 159,389.44	Level2 0.03%	 100.04 294.67	 128,047.58 132,339.30	 31,341.86 27,050.14
AEP TEXAS CENTRAL CO SENIOR NT SER E DTD 08/15/03 6.65% DUE 02/15/33	0010EPAF5 4.90%	135.615	Level2			



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	45,000.0000	61,026.75	0.01%	107.25 881.13	48,261.15 59,046.75	12,765.60 1,980.00
AEP TEXAS INC SENIOR BD SER H DTD 12/5/2019 3.45000% DUE 1/15/2050	00108WAK6 3.27%	105.397	Level2			
0993828.5	94,000.0000	99,073.18	0.02%	105.13 1,585.47	98,826.44 98,826.44	246.74 246.74
ALABAMA POWER CO SENIOR NT SER 13-A DTD 12/06/13 3.55% DUE 12/01/23	010392FK9 3.25%	109.166	Level2			
0993828.9	275,000.0000	300,206.50	0.06%	102.46 4,881.25	281,767.75 286,442.75	18,438.75 13,763.75
AMERICAN HONDA FINANCE CORP MED TERM NT DTD 9/9/2016 2.30000% DUE 9/9/2026	02665WBH3 2.25%	102.234	Level2			
0993828.9	250,000.0000	255,585.00	0.05%	98.84 1,309.72	247,107.50 239,880.00	8,477.50 15,705.00
AMERICAN INTERNATIONAL GROUP INC SENIOR BD DTD 05/24/12 4.875% DUE 06/01/22	026874CU9 4.53%	107.564	Level2			
0993828.9	250,000.0000	268,910.00	0.05%	109.28 6,093.75	273,192.50 265,240.00	-4,282.50 3,670.00
AMERICAN INTL GROUP INC SENIOR BD DTD 3/26/2018 4.20000% DUE 4/1/2028	026874DK0 3.77%	111.282	Level2			
0993828.5	197,000.0000	219,225.54	0.04%	105.93 1,379.00	208,672.58 208,672.58	10,552.96 10,552.96



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
AMERICAN INTL GROUP INC SENIOR NT DTD 7/10/2015 3.75000% DUE 7/10/2025 0993828.5	026874DD6 3.44% 50,000.0000	108.965 54,482.50	Level2 0.01%	98.79 734.38	49,396.50 51,155.50	5,086.00 3,327.00
AMGEN INC SENIOR BD DTD 2/21/2020 3.37500% DUE 2/21/2050 0993828.5	031162CS7 3.14% 100,000.0000	107.428 107,428.00	Level2 0.02%	100.57 937.50	100,568.70 100,568.70	6,859.30 6,859.30
ANHEUSER-BUSCH INBEV WORLDWIDE INC SENIOR BD DTD 1/23/2019 5.80000% DUE 1/23/2059 0993828.5	03523TBW7 4.41% 70,000.0000	131.435 92,004.50	Level2 0.02%	123.96 1,443.56	86,771.30 86,771.30	5,233.20 5,233.20
ANHEUSER-BUSCH INBEV WORLDWIDE INC SENIOR BD DTD 4/4/2018 4.00000% DUE 4/13/2028 0993828.5	035240AL4 3.53% 92,000.0000	113.332 104,265.44	Level2 0.02%	105.13 490.67	96,720.62 98,583.19	7,544.82 5,682.25
APPLE INC SENIOR BD DTD 2/23/2016 4.65000% DUE 2/23/2046 0993828.5	037833BX7 3.38% 44,000.0000	137.695 60,585.80	Level2 0.01%	118.25 556.97	52,029.35 54,577.25	8,556.45 6,008.55



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
APPLE INC SENIOR NT DTD 5/6/2014 3.45000% DUE 5/6/2024 0993828.9	037833AS9 3.11% 250,000.0000	110.922 277,305.00	Level2 0.05%	101.66 598.96	254,140.00 258,610.00	23,165.00 18,695.00
APPLE INC SENIOR NT DTD 9/12/2017 2.90000% DUE 9/12/2027 0993828.5	037833DB3 2.59% 70,000.0000	112.032 78,422.40	Level2 0.02%	99.60 445.47	69,722.80 69,942.60	8,699.60 8,479.80
AT&T INC SENIOR NT DTD 2/19/2019 4.35000% DUE 3/1/2029 0993828.5	00206RHJ4 3.83% 20,000.0000	113.505 22,701.00	Level2 0.00%	103.31 217.50	20,661.00 20,884.20	2,040.00 1,816.80
AT&T INC SENIOR BD DTD 2/9/2017 5.45000% DUE 3/1/2047 0993828.5	00206RDS8 4.33% 7,000.0000	125.960 8,817.20	Level2 0.00%	103.97 95.38	7,277.74 7,687.61	1,539.46 1,129.59
AT&T INC SENIOR BD DTD 06/15/13 4.30% DUE 12/15/42 0993828.5	00206RBH4 3.89% 45,000.0000	110.627 49,782.15	Level2 0.01%	101.85 892.25	45,834.30 45,834.30	3,947.85 3,947.85
AT&T INC SENIOR BD DTD 06/15/13 4.35% DUE 06/15/45 0993828.5	00206RBK7 3.90% 207,000.0000	111.415 230,629.05	Level2 0.04%	102.67 4,152.08	212,528.08 213,798.57	18,100.97 16,830.48



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
BANK OF AMERICA CORP MED TERM BK NT SER M DTD 1/20/2017 3.82400% DUE 1/20/2028 0993828.5	06051GGF0 3.44% 295,000.0000	111.104 327,756.80	Level2 0.06%	102.78 4,104.96	303,196.25 308,445.95	24,560.55 19,310.85
BANK OF AMERICA CORP MED TERM BK NT SER N DTD 2/13/2020 2.49600% DUE 2/13/2031 0993828.5	06051GHZ5 2.45% 170,000.0000	101.705 172,898.50	Level2 0.03%	100.00 1,272.96	170,000.00 170,000.00	2,898.50 2,898.50
BANK OF NEW YORK MELLON CORP SENIOR NT DTD 4/24/2020 1.60000% DUE 4/24/2025 0993828.5	06406RAN7 1.55% 109,000.0000	103.469 112,781.21	Level2 0.02%	99.96 179.24	108,958.58 108,958.58	3,822.63 3,822.63
BECTON DICKINSON & CO SENIOR BD DTD 12/15/2014 4.68500% DUE 12/15/2044 0993828.5	075887BG3 3.81% 101,000.0000	122.908 124,137.08	Level2 0.02%	109.25 2,181.91	110,346.04 114,576.01	13,791.04 9,561.07
BERKSHIRE HATHAWAY ENERGY CO SENIOR BD SER 144A DTD 3/27/2020 4.25000% DUE 10/15/2050 0993828.5	084659AW1 3.38% 18,000.0000	125.708 22,627.44	Level2 0.00%	99.46 136.00	17,901.90 17,901.90	4,725.54 4,725.54



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
BERKSHIRE HATHAWAY FIN CORP SENIOR NT DTD 3/12/2020 1.85000% DUE 3/12/2030 0993828.9	084664CU3 1.80%	103.046	Level2			
	500,000.0000	515,230.00	0.10%	99.90 2,029.86	499,500.00 499,500.00	15,730.00 15,730.00
BOSTON PROPERTIES L P SENIOR BD DTD 8/17/2016 2.75000% DUE 10/1/2026 0993828.5	10112RAY0 2.66%	103.238	Level2			
	146,000.0000	150,727.48	0.03%	94.66 669.17	138,206.52 140,228.62	12,520.96 10,498.86
BRISTOL-MYERS SQUIBB CO SENIOR NT SER 144A DTD 08/20/2019 4.55000% DUE 2/20/2048 0993828.5	110122BW7 3.40%	133.859	Level2			
	27,000.0000	36,141.93	0.01%	123.98 344.66	33,475.14 33,475.14	2,666.79 2,666.79
BROADCOM CORP / CAYMAN FINANCE LTD SENIOR NT DTD 1/15/2018 3.87500% DUE 1/15/2027 0993828.5	11134LAH2 3.68%	105.313	Level2			
	34,000.0000	35,806.42	0.01%	99.86 497.72	33,952.62 32,332.64	1,853.80 3,473.78
BROADCOM CORP / CAYMAN FINANCE LTD SENIOR NT DTD 10/17/2017 3.12500% DUE 1/15/2025	11134LAP4 3.02%	103.358	Level2			





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2019 - May 31, 2020

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	35,000.0000	36,175.30	0.01%	95.86 413.19	33,549.25 33,403.30	2,626.05 2,772.00
BURLINGTON NORTHERN SANTA FE SENIOR DEB DTD 08/23/12 3.05% DUE 09/01/22	12189LAL5 2.91%	104.851	Level2			
0993828.9	450,000.0000	471,829.50	0.09%	100.21 3,431.25	450,945.00 457,236.00	20,884.50 14,593.50
CAPITAL ONE FINANCIAL CO SENIOR BD DTD 1/30/2018 3.80000% DUE 1/31/2028	14040HBW4 3.64%	104.372	Level2			
0993828.5	208,000.0000	217,093.76	0.04%	101.47 2,656.62	211,065.13 214,549.81	6,028.63 2,543.95
CAPITAL ONE FINANCIAL CORP SENIOR NT DTD 2/5/2015 3.20000% DUE 2/5/2025	14040HBG9 3.08%	103.777	Level2			
0993828.5	125,000.0000	129,721.25	0.03%	97.30 1,288.89	121,623.75 124,870.00	8,097.50 4,851.25
CARDINAL HEALTH INC SENIOR BD DTD 6/12/2017 4.36800% DUE 6/15/2047	14149YBM9 4.11%	106.366	Level2			
0993828.5	61,000.0000	64,883.26	0.01%	95.85 1,228.62	58,471.47 54,510.21	6,411.79 10,373.05
CHARTER COMMUNICATIONS OPER LLC/CAP SENIOR BD DTD 7/10/2019 5.12500% DUE 7/1/2049	161175BS2 4.41%	116.256	Level2			
0993828.5	22,000.0000	25,576.32	0.00%	100.38 469.79	22,083.82 22,083.82	3,492.50 3,492.50





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2019 - May 31, 2020

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
CHARTER COMMUNICATIONS OPERATING LLC SENIOR BD DTD 10/24/2019 4.80000% DUE 3/1/2050 0993828.5	161175BT0 4.31% 79,000.0000	111.366 87,979.14	Level2 0.02%	104.33 948.00	82,423.43 82,423.43	5,555.71 5,555.71
CIGNA CORP SENIOR NT DTD 3/16/2020 2.40000% DUE 3/15/2030 0993828.5	125523CL2 2.32% 100,000.0000	103.311 103,311.00	Level2 0.02%	99.83 500.00	99,832.00 99,832.00	3,479.00 3,479.00
CIGNA CORP SENIOR BD SER 144A DTD 7/15/2019 4.80000% DUE 7/15/2046 0993828.5	125523CE8 3.85% 68,000.0000	124.730 84,816.40	Level2 0.02%	110.80 1,233.07	75,346.04 75,346.04	9,470.36 9,470.36
CITIGROUP INC SENIOR BD DTD 1/29/2020 2.66600% DUE 1/29/2031 0993828.5	172967ML2 2.63% 51,000.0000	101.285 51,655.35	Level2 0.01%	104.03 460.77	53,052.75 53,052.75	-1,397.40 -1,397.40
CITIGROUP INC SENIOR BD DTD 10/27/2017 3.52000% DUE 10/27/2028 0993828.5	172967LS8 3.25% 226,000.0000	108.374 244,925.24	Level2 0.05%	100.18 751.32	226,417.14 231,125.76	18,508.10 13,799.48



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
CITIGROUP INC SUB NT DTD 5/14/2013 3.50000% DUE 5/15/2023 0993828.5	172967GT2 3.32% 90,000.0000	105.512 94,960.80	Level2 0.02%	102.01 140.00	91,808.10 91,667.70	3,152.70 3,293.10
CITIGROUP INC SENIOR NT SER D DTD 6/16/2014 3.75000% DUE 6/16/2024 0993828.5	172967HT1 3.45% 145,000.0000	108.793 157,749.85	Level2 0.03%	105.73 2,492.19	153,304.78 154,367.05	4,445.07 3,382.80
CLEVELAND ELECTRIC ILLUMINATING CO SENIOR BD DTD 12/11/2006 5.95000% DUE 12/15/203 0993828.5	186108CE4 4.69% 36,000.0000	126.984 45,714.24	Level2 0.01%	120.75 987.70	43,471.08 42,998.76	2,243.16 2,715.48
CMS ENERGY CORP SENIOR BD DTD 11/9/2015 3.60000% DUE 11/15/2025 0993828.5	125896BP4 3.32% 27,000.0000	108.355 29,255.85	Level2 0.01%	99.68 43.20	26,914.41 27,786.78	2,341.44 1,469.07
CMS ENERGY CORP SENIOR BD DTD 2/13/2017 3.45000% DUE 8/15/2027 0993828.5	125896BS8 3.22% 20,000.0000	107.025 21,405.00	Level2 0.00%	101.77 203.17	20,353.20 20,329.20	1,051.80 1,075.80



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
CMS ENERGY CORP SENIOR BD DTD 02/27/14 3.875% DUE 03/01/24 0993828.5	125896BM1 3.62% 39,000.0000	107.007 41,732.73	Level2 0.01%	104.77 377.81	40,859.07 40,405.95	873.66 1,326.78
COMCAST CORP SENIOR NT DTD 10/5/2018 3.95000% DUE 10/15/2025 0993828.5	20030NCS8 3.45% 180,000.0000	114.533 206,159.40	Level2 0.04%	101.17 908.50	182,108.90 190,991.60	24,050.50 15,167.80
COMCAST CORP SENIOR NT DTD 11/5/2019 3.45000% DUE 2/1/2050 0993828.5	20030NCZ2 3.09% 40,000.0000	111.502 44,600.80	Level2 0.01%	86.36 460.00	34,545.60 34,545.60	10,055.20 10,055.20
COMCAST CORP SENIOR BD DTD 8/7/2017 4.00000% DUE 8/15/2047 0993828.5	20030NBZ3 3.37% 62,000.0000	118.666 73,572.92	Level2 0.01%	93.19 730.22	57,779.66 62,301.32	15,793.26 11,271.60
COMMONWEALTH EDISON CO BOND DTD 11/19/2015 4.35000% DUE 11/15/2045 0993828.5	202795JG6 3.48% 35,000.0000	125.118 43,791.30	Level2 0.01%	99.64 67.67	34,872.64 38,272.15	8,918.66 5,519.15
CONAGRA BRANDS INC SENIOR BD DTD 10/22/2018 5.30000% DUE 11/1/2038	205887CD2 4.15%	127.669	Level2			





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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	103,000.0000	131,499.07	0.03%	102.59 454.92	105,671.28 111,787.93	25,827.79 19,711.14
CONSOLIDATED EDISON CO N Y INC SENIOR DEB SER A DTD 5/9/2019 4.12500% DUE 5/15/2049	209111FV0 3.47%	119.034	Level2			
0993828.5	100,000.0000	119,034.00	0.02%	99.97 183.33	99,965.00 103,788.00	19,069.00 15,246.00
CONSOLIDATED EDISON INC SENIOR DEB DTD 5/16/2016 2.00000% DUE 5/15/2021	209115AC8 1.97%	101.272	Level2			
0993828.5	35,000.0000	35,445.20	0.01%	99.94 31.11	34,978.65 34,711.95	466.55 733.25
CSX CORP SENIOR BD DTD 10/18/2016 4.25000% DUE 11/1/2066	126408HG1 3.56%	119.485	Level2			
0993828.5	26,000.0000	31,066.10	0.01%	97.06 92.08	25,236.64 24,772.28	5,829.46 6,293.82
CSX CORP SENIOR BD DTD 11/15/2018 4.25000% DUE 3/15/2029	126408HM8 3.59%	118.388	Level2			
0993828.5	103,000.0000	121,939.64	0.02%	110.55 924.14	113,869.72 115,910.50	8,069.92 6,029.14
CSX CORP SENIOR BD DTD 5/1/2017 3.25000% DUE 6/1/2027	126408HH9 2.94%	110.419	Level2			
0993828.5	83,000.0000	91,647.77	0.02%	100.90 1,348.75	83,746.54 83,887.99	7,901.23 7,759.78



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
CSX CORP SENIOR BD DTD 9/12/2019 3.35000% DUE 9/15/2049 0993828.5	126408HR7 3.10% 5,000.0000	107.977 5,398.85	Level2 0.00%	99.31 35.36	4,965.30 4,965.30	433.55 433.55
CVS HEALTH CORP SENIOR BD DTD 7/20/2015 5.12500% DUE 7/20/2045 0993828.5	126650CN8 4.04% 121,000.0000	126.924 153,578.04	Level2 0.03%	120.21 2,256.57	145,448.05 145,448.05	8,129.99 8,129.99
DEERE & CO SENIOR NT DTD 3/30/2020 2.75000% DUE 4/15/2025 0993828.5	244199BH7 2.54% 250,000.0000	108.421 271,052.50	Level2 0.05%	99.86 1,164.93	249,660.00 249,660.00	21,392.50 21,392.50
DIGITAL REALTY TRUST LP SENIOR BD DTD 6/14/2019 3.60000% DUE 7/1/2029 0993828.5	25389JAU0 3.23% 56,000.0000	111.544 62,464.64	Level2 0.01%	110.63 840.00	61,950.56 61,950.56	514.08 514.08
DISCOVERY COMMUNICATIONS LLC SENIOR BD DTD 5/21/2019 5.30000% DUE 5/15/2049 0993828.5	25470DBG3 4.67% 79,000.0000	113.579 89,727.41	Level2 0.02%	119.20 186.09	94,169.84 94,169.84	-4,442.43 -4,442.43



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
DISCOVERY COMMUNICATIONS LLC SENIOR BD DTD 9/21/2017 5.00000% DUE 9/20/2037 0993828.5	25470DAS8 4.56% 10,000.0000	109.652 10,965.20	Level2 0.00%	99.90 98.61	9,990.00 10,020.40	975.20 944.80
DISCOVERY COMMUNICATIONS LLC SENIOR BD DTD 9/21/2017 3.95000% DUE 3/20/2028 0993828.5	25470DAR0 3.66% 35,000.0000	107.811 37,733.85	Level2 0.01%	99.64 272.66	34,875.05 35,162.75	2,858.80 2,571.10
DOMINION RESOURCES INC SENIOR BD SER B DTD 9/24/2015 3.90000% DUE 10/1/2025 0993828.5	25746UCE7 3.50% 51,000.0000	111.307 56,766.57	Level2 0.01%	101.86 331.50	51,946.71 53,561.73	4,819.86 3,204.84
DOVER CORP SENIOR BD DTD 11/3/2015 3.15000% DUE 11/15/2025 0993828.9	260003AM0 2.97% 400,000.0000	106.090 424,360.00	Level2 0.08%	100.59 560.00	402,340.00 402,032.00	22,020.00 22,328.00
DR PEPPER SNAPPLE GROUP INC SENIOR NT DTD 11/20/2012 2.70000% DUE 11/15/2022 0993828.9	26138EAR0 2.60% 250,000.0000	103.931 259,827.50	Level2 0.05%	99.58 300.00	248,952.50 247,890.00	10,875.00 11,937.50



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
DTE ENERGY CO SENIOR NT SER E DTD 10/5/2016 2.85000% DUE 10/1/2026 0993828.5	233331AY3 2.73% 136,000.0000	104.400 141,984.00	Level2 0.03%	97.11 646.00	132,065.22 132,742.80	9,918.78 9,241.20
DTE ENERGY CO SENIOR BD SER C DTD 6/13/2019 3.40000% DUE 6/15/2029 0993828.5	233331BC0 3.20% 160,000.0000	106.271 170,033.60	Level2 0.03%	99.64 2,508.44	159,420.80 159,420.80	10,612.80 10,612.80
DUKE ENERGY CORP SENIOR NT DTD 6/7/2019 3.40000% DUE 6/15/2029 0993828.5	26441CBE4 3.08% 140,000.0000	110.349 154,488.60	Level2 0.03%	99.85 2,194.89	139,787.20 139,787.20	14,701.40 14,701.40
DUKE ENERGY CORP SENIOR BD DTD 8/12/2016 3.75000% DUE 9/1/2046 0993828.5	26441CAT2 3.39% 75,000.0000	110.498 82,873.50	Level2 0.02%	92.09 703.13	69,064.50 70,071.75	13,809.00 12,801.75
DUKE ENERGY CORP SENIOR NT DTD 08/16/12 3.05% DUE 08/15/22 0993828.9	26441CAJ4 2.93% 250,000.0000	104.250 260,625.00	Level2 0.05%	102.75 2,245.14	256,870.00 252,167.50	3,755.00 8,457.50
DUKE ENERGY INDIANA LLC BOND SER ZZZ DTD 3/12/2020 2.75000% DUE 4/1/2050	26443TAC0 2.75% 99.881	99.881	Level2			



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	52,000.0000	51,938.12	0.01%	99.88 313.81	51,936.04 51,936.04	2.08 2.08
DUKE ENERGY PROGRESS INC BOND DTD 8/13/2015 4.20000% DUE 8/15/2045	26442UAB0 3.40%	123.387	Level2			
0993828.5	15,000.0000	18,508.05	0.00%	102.04 185.50	15,305.70 15,877.05	3,202.35 2,631.00
EL PASO ENERGY CORP MED TERM NT DTD 10/11/2000 8.05000% DUE 10/15/2030	28368EAA4 6.17%	130.476	Level2			
0993828.5	28,000.0000	36,533.28	0.01%	118.45 288.01	33,167.12 35,593.60	3,366.16 939.68
EMERA US FINANCE LP SENIOR BD DTD 12/15/2016 4.75000% DUE 6/15/2046	29103DAM8 4.21%	112.912	Level2			
0993828.5	38,000.0000	42,906.56	0.01%	107.16 832.31	40,722.32 39,611.96	2,184.24 3,294.60
ERAC USA FINANCE CO LLC SENIOR BD DTD 10/18/2016 4.20000% DUE 11/1/2046	26884TAS1 4.67%	89.882	Level2			
0993828.5	20,000.0000	17,976.40	0.00%	94.88 70.00	18,976.00 19,697.80	-999.60 -1,721.40
ERAC USA FINANCE LLC SENIOR NT SER 144A DTD 10/18/2016 2.70000% DUE 11/1/2023	26884TAT9 2.71%	99.550	Level2			



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	65,000.0000	64,707.50	0.01%	99.82 146.25	64,879.75 64,465.70	-172.25 241.80
ERAC USA FINANCE LLC SENIOR BD SER 144A DTD 5/26/2016 3.30000% DUE 12/1/2026	26884TAR3 3.29%	100.204	Level2			
0993828.5	30,000.0000	30,061.20	0.01%	99.67 495.00	29,902.20 29,913.90	159.00 147.30
FEDEX CORP SENIOR BD DTD 1/31/2018 4.05000% DUE 2/15/2048	31428XBQ8 4.16%	97.456	Level2			
0993828.5	147,000.0000	143,260.32	0.03%	95.25 1,752.98	140,021.37 139,289.43	3,238.95 3,970.89
FIFTH THIRD BANCORP SENIOR NT DTD 6/15/2017 2.60000% DUE 6/15/2022	316773CU2 2.52%	103.198	Level2			
0993828.9	500,000.0000	515,990.00	0.10%	99.97 5,994.44	499,860.00 499,760.00	16,130.00 16,230.00
FIRST MARYLAND CAPITAL I JUNIOR SUB BD DTD 12/30/1996 FL RT% DUE 1/15/2027	320808AD0 2.19%	85.718	Level2			
0993828.5	55,000.0000	47,144.90	0.01%	89.13 203.30	49,018.75 50,875.00	-1,873.85 -3,730.10
FLORIDA POWER & LIGHT CO NOTE DTD 3/27/2020 2.85000% DUE 4/1/2025	341081FZ5 2.62%	108.752	Level2			
0993828.5	6,000.0000	6,525.12	0.00%	99.90 30.40	5,993.88 5,993.88	531.24 531.24



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
GE CAPITAL INTL FUNDING FGN MED TERM NT DTD 5/15/2016 4.41800% 11/15/2035 0993828.5	36164QNA2 4.42% 102,000.0000	99.917 101,915.34	Level2 0.02%	100.39 200.28	102,398.48 96,758.22	-483.14 5,157.12
GENERAL DYNAMICS CORP SENIOR BD DTD 3/25/2020 4.25000% DUE 4/1/2050 0993828.5	369550BJ6 3.26% 80,000.0000	130.438 104,350.40	Level2 0.02%	98.53 623.33	78,824.00 78,824.00	25,526.40 25,526.40
GENERAL ELECTRIC CO JUNIOR SUB BD SER D DTD 1/20/2016 5.00000% DUE 12/29/2049 0993828.5	369604BQ5 6.52% 132,000.0000	76.720 101,270.40	Level2 0.02%	103.90 3,043.33	137,142.48 122,826.00	-35,872.08 -21,555.60
GOLDMAN SACHS GROUP INC SENIOR BD DTD 1/23/2018 3.81400% DUE 4/23/2029 0993828.5	38141GWW2 3.46% 67,000.0000	110.093 73,762.31	Level2 0.01%	94.13 269.73	63,066.43 67,664.64	10,695.88 6,097.67
HUNTINGTON BANCSHARES INC SUB NT DTD 12/17/10 7.00% DUE 12/15/20 0993828.5	446150AG9 6.80% 130,000.0000	102.972 133,863.60	Level2 0.03%	109.96 4,196.11	142,942.00 138,297.90	-9,078.40 -4,434.30
IBM CREDIT LLC SENIOR NT DTD 9/8/2017 2.20000% DUE 9/8/2022	44932HAC7 2.12%	103.765	Level2			



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.9	250,000.0000	259,412.50	0.05%	96.12 1,268.06	240,287.50 246,577.50	19,125.00 12,835.00
ILLINOIS TOOL WORKS INC SENIOR BD DTD 11/7/2016 2.65000% DUE 11/15/2026	452308AX7 2.39%	110.701	Level2			
0993828.9	500,000.0000	553,505.00	0.11%	97.74 588.89	488,690.00 498,610.00	64,815.00 54,895.00
INTEL CORP SENIOR NT DTD 11/21/2019 2.45000% DUE 11/15/2029	458140BH2 2.28%	107.223	Level2			
0993828.5	153,000.0000	164,051.19	0.03%	105.71 166.60	161,731.71 161,731.71	2,319.48 2,319.48
INTEL CORP SENIOR NT DTD 3/25/2020 3.40000% DUE 3/25/2025	458140BP4 3.03%	112.356	Level2			
0993828.5	245,000.0000	275,272.20	0.05%	99.85 1,527.17	244,620.25 244,620.25	30,651.95 30,651.95
INTEL CORP SENIOR NT DTD 7/29/2015 3.10000% DUE 7/29/2022	458140AR1 2.93%	105.827	Level2			
0993828.9	400,000.0000	423,308.00	0.08%	101.02 4,202.22	404,092.00 409,716.00	19,216.00 13,592.00
INTERNATIONAL BUSINESS MACHS CORP SENIOR NT DTD 5/15/2019 3.00000% DUE 5/15/2024	459200JY8 2.77%	108.182	Level2			



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	165,000.0000	178,500.30	0.03%	99.90 220.00	164,826.75 166,361.25	13,673.55 12,139.05
INTERNATIONAL BUSINESS MACHS SENIOR BD DTD 5/7/2020 1.95000% DUE 5/15/2030	459200KJ9 1.94%	100.413	Level2			
0993828.5	119,000.0000	119,491.47	0.02%	98.83 154.70	117,602.94 117,602.94	1,888.53 1,888.53
JERSEY CENTRAL POWER & LIGHT CO SENIOR BD DTD 12/1/2007 6.15000% DUE 6/1/2037	476556CX1 4.84%	126.962	Level2			
0993828.5	25,000.0000	31,740.50	0.01%	121.13 768.75	30,281.25 30,358.50	1,459.25 1,382.00
JOHNSON & JOHNSON SENIOR NT DTD 3/1/2016 2.05000% DUE 3/1/2023	478160BT0 1.97%	104.144	Level2			
0993828.5	50,000.0000	52,072.00	0.01%	99.73 256.25	49,867.00 49,619.50	2,205.00 2,452.50
JPMORGAN CHASE & CO JUNIOR SUB BD SER Z DTD 4/21/2015 5.30000% DUE 12/31/2049	46625HKK5 5.75%	92.187	Level2			
0993828.5	172,000.0000	158,561.64	0.03%	104.53 759.67	179,792.73 174,150.00	-21,231.09 -15,588.36
JPMORGAN CHASE & CO SENIOR BD DTD 9/12/2019 2.73900% DUE 10/15/2030	46647PBE5 2.64%	103.671	Level2			
0993828.5	276,000.0000	286,131.96	0.06%	103.11 965.95	284,590.70 284,590.70	1,541.26 1,541.26



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
KEYCORP MED TERM BK NT DTD 2/6/2020 2.25000% DUE 4/6/2027 0993828.9	49326EEK5 2.25%	100.029	Level n/a			
	500,000.0000	500,145.00	0.10%	99.88 3,593.75	499,395.00 499,395.00	750.00 750.00
KIMBERLY-CLARK CORP SENIOR BD DTD 2/9/2012 2.40000% DUE 3/1/2022 0993828.9	494368BH5 2.34%	102.696	Level2			
	250,000.0000	256,740.00	0.05%	100.30 1,500.00	250,750.00 249,682.50	5,990.00 7,057.50
KIMBERLY-CLARK CORP SENIOR NT DTD 3/26/2020 3.10000% DUE 3/26/2030 0993828.5	494368CB7 2.71%	114.311	Level2			
	99,000.0000	113,167.89	0.02%	99.92 554.13	98,923.77 98,923.77	14,244.12 14,244.12
KIMCO REALTY CORP SENIOR BD DTD 8/18/2016 2.80000% DUE 10/1/2026 0993828.5	49446RAP4 2.90%	96.575	Level2			
	97,000.0000	93,677.75	0.02%	93.73 452.67	90,919.07 93,351.83	2,758.68 325.92
KINDER MORGAN ENERGY PARTNERS SENIOR BD DTD 2/28/2013 5.00000% DUE 3/1/2043 0993828.5	494550BP0 4.45%	112.369	Level2			
	69,000.0000	77,534.61	0.02%	100.86 862.50	69,592.02 69,768.66	7,942.59 7,765.95
KINDER MORGAN INC SENIOR BD DTD 2/26/2015 5.05000% DUE 2/15/2046	49456BAJ0 4.37%	115.547	Level2			



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	50,000.0000	57,773.50	0.01%	112.54 743.47	56,271.35 56,271.35	1,502.15 1,502.15
KROGER CO SENIOR BD DTD 10/3/2016 3.87500% DUE 10/15/2046	501044DF5 3.54%	109.506	Level2			
0993828.5	160,000.0000	175,209.60	0.03%	87.57 792.22	140,118.36 142,718.00	35,091.24 32,491.60
L3HARRIS TECHNOLOGIES INC SENIOR NT DTD 12/15/2019 4.40000% DUE 6/15/2028	502431AM1 3.80%	115.770	Level2			
0993828.5	54,000.0000	62,515.80	0.01%	110.13 1,095.60	59,471.55 59,471.55	3,044.25 3,044.25
LOCKHEED MARTIN CORP SENIOR BD DTD 2/20/2015 3.80000% DUE 3/1/2045	539830BD0 3.15%	120.799	Level2			
0993828.5	46,000.0000	55,567.54	0.01%	98.14 437.00	45,145.78 46,404.34	10,421.76 9,163.20
LOWES COS INC SENIOR BD DTD 5/3/2017 4.05000% DUE 5/3/2047	548661DQ7 3.53%	114.807	Level2			
0993828.5	40,000.0000	45,922.80	0.01%	89.85 126.00	35,941.20 37,762.00	9,981.60 8,160.80
MARSH & MCLENNAN COS INC SENIOR BD DTD 9/27/2013 4.05000% DUE 10/15/2023	571748AU6 3.71%	109.058	Level2			
0993828.9	400,000.0000	436,232.00	0.09%	107.30 2,070.00	429,216.00 418,676.00	7,016.00 17,556.00



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
MCKESSON CORP SENIOR BD DTD 12/4/2012 2.70000% DUE 12/15/2022 0993828.9	581557AZ8 2.61% 250,000.0000	103.392 258,480.00	Level2 0.05%	96.94 3,112.50	242,352.50 249,100.00	16,127.50 9,380.00
MEDTRONIC INC SENIOR NT DTD 9/15/2015 3.50000% DUE 3/15/2025 0993828.9	585055BS4 3.09% 150,000.0000	113.288 169,932.00	Level2 0.03%	104.22 1,108.33	156,330.00 156,276.00	13,602.00 13,656.00
MICROSOFT CORP SENIOR NT DTD 8/8/2016 2.40000% DUE 8/8/2026 0993828.5	594918BR4 2.18% 254,000.0000	109.862 279,049.48	Level2 0.05%	106.68 1,913.47	270,959.58 270,959.58	8,089.90 8,089.90
MISSISSIPPI POWER CO SENIOR BD SER B DTD 3/27/2018 3.95000% DUE 3/30/2028 0993828.5	605417CB8 3.55% 36,000.0000	111.300 40,068.00	Level2 0.01%	99.72 240.95	35,899.56 37,596.96	4,168.44 2,471.04
MONDELEZ INTERNATIONAL INC SENIOR NT DTD 2/13/2019 3.62500% DUE 2/13/2026 0993828.9	609207AR6 3.26% 500,000.0000	111.055 555,275.00	Level2 0.11%	107.02 5,437.50	535,120.00 535,120.00	20,155.00 20,155.00



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
MONDELEZ INTERNATIONAL INC SENIOR NT DTD 4/13/2020 2.75000% 4/13/2030 0993828.5	609207AT2 2.61% 88,000.0000	105.350 92,708.00	Level2 0.02%	105.76 322.67	93,064.40 93,064.40	-356.40 -356.40
MORGAN STANLEY SENIOR NT DTD 4/24/2018 3.73700% DUE 4/24/2024 0993828.5	61744YAQ1 3.50% 354,000.0000	106.909 378,457.86	Level2 0.07%	102.76 1,359.65	363,782.85 369,479.31	14,675.01 8,978.55
MPLX L P SENIOR BD DTD 2/8/2018 4.70000% DUE 4/15/2048 0993828.5	55336VAN0 4.52% 55,000.0000	103.938 57,165.90	Level2 0.01%	99.35 330.31	54,641.40 52,213.15	2,524.50 4,952.75
NEW YORK LIFE INSURANCE CO SUB BD SER 144A DTD 4/4/2019 4.45000% DUE 5/15/2069 0993828.5	64952GAQ1 3.63% 120,000.0000	122.479 146,974.80	Level2 0.03%	99.66 237.33	119,591.60 125,418.00	27,383.20 21,556.80
NISOURCE FINANCE CORP SENIOR BD DTD 4/12/2013 4.80000% DUE 2/15/2044 0993828.5	65473QBC6 4.02% 18,000.0000	119.474 21,505.32	Level2 0.00%	110.01 254.40	19,801.86 19,339.92	1,703.46 2,165.40
NISOURCE FINANCE CORP SENIOR NT DTD 5/22/2017 3.49000% DUE 5/15/2027	65473QBE2 3.13%	111.580	Level2			



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	85,000.0000	94,843.00	0.02%	101.83 131.84	86,555.50 86,555.50	8,287.50 8,287.50
NISOURCE FINANCE CORP SENIOR BD DTD 6/14/2012 3.85000% DUE 2/15/2023	65473QBA0 3.66%	105.269	Level2			
0993828.5	40,000.0000	42,107.60	0.01%	104.52 453.44	41,809.20 41,124.80	298.40 982.80
NISOURCE INC SENIOR BD DTD 4/13/2020 3.60000% DUE 5/1/2030	65473PAJ4 3.18%	113.102	Level2			
0993828.5	46,000.0000	52,026.92	0.01%	99.63 220.80	45,830.26 45,830.26	6,196.66 6,196.66
NOBLE ENERGY INC BOND DTD 11/7/2014 5.05000% DUE 11/15/2044	655044AJ4 5.85%	86.289	Level2			
0993828.5	70,000.0000	60,402.30	0.01%	91.68 157.11	64,174.70 72,556.40	-3,772.40 -12,154.10
NOBLE ENERGY INC SENIOR BD DTD 11/8/2013 5.25000% DUE 11/15/2043	655044AG0 5.92%	88.624	Level2			
0993828.5	15,000.0000	13,293.60	0.00%	95.03 35.00	14,254.55 15,495.15	-960.95 -2,201.55
NORFOLK SOUTHERN CORP SENIOR NT DTD 2/15/2013 2.90300% DUE 2/15/2023	655844BL1 2.76%	105.235	Level2			
0993828.9	307,000.0000	323,071.45	0.06%	99.25 2,624.15	304,694.43 310,066.93	18,377.02 13,004.52



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
NORFOLK SOUTHERN CORP SENIOR BD DTD 5/11/2020 3.05000% DUE 5/15/2050 0993828.5	655844CF3 3.00% 47,000.0000	101.593 47,748.71	Level2 0.01%	99.77 79.64	46,889.55 46,889.55	859.16 859.16
NORTHERN TRUST CORP SENIOR NT DTD 5/3/2019 3.15000% DUE 5/3/2029 0993828.9	665859AU8 2.87% 600,000.0000	109.594 657,564.00	Level2 0.13%	108.62 1,470.00	651,720.00 651,720.00	5,844.00 5,844.00
NORTHROP GRUMMAN CORP SENIOR BD DTD 10/13/2017 3.25000% DUE 1/15/2028 0993828.5	666807BN1 2.93% 196,000.0000	110.823 217,213.08	Level2 0.04%	103.90 2,406.44	203,653.34 203,653.34	13,559.74 13,559.74
NUCOR CORP SENIOR BD DTD 07/29/13 4.00% DUE 08/01/23 0993828.9	670346AM7 3.70% 250,000.0000	108.196 270,490.00	Level2 0.05%	106.61 3,333.33	266,512.50 262,997.50	3,977.50 7,492.50
ORACLE CORP SENIOR NT DTD 10/25/12 2.50% DUE 10/15/22 0993828.9	68389XAP0 2.39% 250,000.0000	104.753 261,882.50	Level2 0.05%	95.78 798.61	239,452.50 249,785.00	22,430.00 12,097.50
ORACLE CORP SENIOR BD DTD 7/7/2016 4.00000% DUE 7/15/2046	68389XBJ3 3.45% 250,000.0000	115.945 290,000.00	Level2 0.05%	95.78 798.61	239,452.50 249,785.00	22,430.00 12,097.50



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	50,000.0000	57,972.50	0.01%	98.32 755.56	49,161.00 50,226.00	8,811.50 7,746.50
PARKER-HANNIFIN CORP MED TERM NT SER A DTD 09/10/10 3.50% DUE 09/15/22	70109HAK1 3.35%	104.519	Level2			
0993828.9	500,000.0000	522,595.00	0.10%	107.84 3,694.44	539,175.00 512,590.00	-16,580.00 10,005.00
PENNSYLVANIA ELECTRIC CO SENIOR BD SER 144A DTD 9/8/2017 3.25000% DUE 3/15/2028	708696BY4 3.04%	106.917	Level2			
0993828.5	50,000.0000	53,458.50	0.01%	99.86 343.06	49,929.00 49,278.50	3,529.50 4,180.00
PEPSICO INC SENIOR NT DTD 3/19/2020 2.25000% DUE 3/19/2025	713448EQ7 2.11%	106.779	Level2			
0993828.5	290,000.0000	309,659.10	0.06%	99.93 1,305.00	289,794.10 289,794.10	19,865.00 19,865.00
PLAINS ALL AMERICAN PIPELINE L P SENIOR NT DTD 12/9/2014 4.90000% DUE 2/15/2045	72650RBH4 5.25%	93.267	Level2			
0993828.5	28,000.0000	26,114.76	0.01%	91.99 403.98	25,756.64 26,885.04	358.12 -770.28
PLAINS ALL AMERICAN PIPELINE L P SENIOR BD DTD 4/23/2014 4.70000% DUE 6/15/2044	72650RBE1 5.28%	88.947	Level2			
0993828.5	123,000.0000	109,404.81	0.02%	89.65 2,665.68	110,275.25 116,418.10	-870.44 -7,013.29



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
PLAINS ALL AMERICAN PIPELINE L P SENIOR NT DTD 07/15/07 6.65% DUE 01/15/37 0993828.5	72650RAR3 6.45% 60,000.0000	103.119 61,871.40	Level2 0.01%	101.21 1,507.33	60,725.44 68,389.80	1,145.96 -6,518.40
PNC FINANCIAL SERVICES GROUP INC SENIOR NT DTD 1/22/2020 2.55000% DUE 1/22/2030 0993828.5	693475AZ8 2.40% 225,000.0000	106.416 239,436.00	Level2 0.05%	99.72 2,055.94	224,370.00 224,370.00	15,066.00 15,066.00
PRESIDENT & FELLOWS OF HARVARD COLLEGE DEB SER B DTD 10/13/2016 3.15000% DUE 7/15/2046 0993828.5	740816AM5 2.80% 11,000.0000	112.700 12,397.00	Level2 0.00%	99.83 130.90	10,981.30 10,899.57	1,415.70 1,497.43
PROCTER & GAMBLE CO SENIOR BD DTD 3/25/2020 3.60000% DUE 3/25/2050 0993828.5	742718FK0 2.87% 67,000.0000	125.584 84,141.28	Level2 0.02%	99.36 442.20	66,573.88 66,573.88	17,567.40 17,567.40
PUBLIC SERVICE ENTERPRISE GROUP SENIOR NT DTD 11/8/2016 2.00000% DUE 11/15/2021 0993828.9	744573AK2 1.97% 250,000.0000	101.377 253,442.50	Level2 0.05%	98.66 222.22	246,642.50 246,730.00	6,800.00 6,712.50



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
QUALCOMM INC SENIOR BD DTD 5/8/2020 3.25000% DUE 5/20/2050 0993828.5	747525BJ1 2.99% 125,000.0000	108.517 135,646.25	Level2 0.03%	99.20 259.55	124,002.50 124,002.50	11,643.75 11,643.75
RAYTHEON TECH CORP SENIOR BD DTD 5/18/2020 2.25000% DUE 7/1/2030 0993828.5	75513EAD3 2.19% 190,000.0000	102.525 194,797.50	Level2 0.04%	99.87 154.38	189,756.80 189,756.80	5,040.70 5,040.70
ROSS STORES INC SENIOR NT DTD 9/18/2014 3.37500% DUE 9/15/2024 0993828.9	778296AA1 3.21% 500,000.0000	105.227 526,135.00	Level2 0.10%	101.81 3,562.50	509,070.00 513,505.00	17,065.00 12,630.00
SEMPRA ENERGY SENIOR BD DTD 1/12/2018 4.00000% DUE 2/1/2048 0993828.5	816851BJ7 3.57% 50,000.0000	112.132 56,066.00	Level2 0.01%	92.19 666.67	46,095.50 46,515.00	9,970.50 9,551.00
SEMPRA ENERGY SENIOR BD DTD 11/22/13 4.05% DUE 12/01/23 0993828.5	816851AU3 3.73% 102,000.0000	108.619 110,791.38	Level2 0.02%	104.56 2,065.50	106,651.49 106,552.95	4,139.89 4,238.43
SMUCKER J M CO SENIOR NT DTD 10/18/11 3.50% DUE 10/15/21 0993828.9	832696AB4 3.36% 250,000.0000	104.153 260,382.50	Level2 0.05%	104.67 1,118.06	261,680.00 254,175.00	-1,297.50 6,207.50



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
SOUTHERN CALIF EDISON CO BOND DTD 5/17/2011 3.87500% DUE 6/1/2021 0993828.5	842400FR9 3.79% 30,000.0000	102.188 30,656.40	Level2 0.01%	106.66 581.25	31,998.60 30,549.90	-1,342.20 106.50
SOUTHERN CO SENIOR BD DTD 5/24/2016 3.25000% DUE 7/1/2026 0993828.5	842587CV7 2.95% 233,000.0000	110.175 256,707.75	Level2 0.05%	100.81 3,155.21	234,886.18 236,261.82	21,821.57 20,445.93
SOUTHERN CO SENIOR NT DTD 5/24/2016 4.40000% DUE 7/1/2046 0993828.5	842587CX3 3.72% 63,000.0000	118.211 74,472.93	Level2 0.01%	97.12 1,155.00	61,183.80 64,075.41	13,289.13 10,397.52
STANFORD UNIVERSITY NOTE SER A DTD 6/4/2020 1.28900% DUE 6/1/2027 0993828.5	85440KAC8 1.28% 57,000.0000	100.506 57,288.42	Level2 0.01%	100.00 0.00	57,000.00 57,000.00	288.42 288.42
STANLEY BLACK & DECKER INC SENIOR BD DTD 11/6/2018 4.25000% DUE 11/15/2028 0993828.9	854502AH4 3.66% 500,000.0000	116.147 580,735.00	Level2 0.11%	114.00 944.44	570,000.00 570,000.00	10,735.00 10,735.00
T-MOBILE USA INC SENIOR BD SER 144A DTD 4/9/2020 4.37500% DUE 4/15/2040 0993828.5	87264AAW5 3.96% 89,000.0000	110.442 98,293.38	Level2 0.02%	110.43 562.43	98,285.37 98,285.37	8.01 8.01



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
TARGET CORP SENIOR BD DTD 1/28/2020 2.35000% DUE 2/15/2030 0993828.5	87612EBJ4 2.21% 160,000.0000	106.357 170,171.20	Level2 0.03%	97.00 1,284.67	155,192.00 155,192.00	14,979.20 14,979.20
UNION PACIFIC CORP SENIOR BD DTD 1/31/2020 3.75000% DUE 2/5/2070 0993828.5	907818FL7 3.42% 87,000.0000	109.724 95,459.88	Level2 0.02%	110.64 1,096.56	96,255.06 96,255.06	-795.18 -795.18
UNITED TECHNOLOGIES CORP SENIOR NT DTD 8/16/2018 3.95000% DUE 8/16/2025 0993828.5	913017DD8 3.46% 30,000.0000	114.247 34,274.10	Level2 0.01%	99.83 345.63	29,949.00 31,654.80	4,325.10 2,619.30
UNITEDHEALTH GROUP INC SENIOR NT DTD 6/19/2018 3.85000% DUE 6/15/2028 0993828.5	91324PDK5 3.24% 60,000.0000	118.973 71,383.80	Level2 0.01%	100.94 1,065.17	60,561.60 63,463.80	10,822.20 7,920.00
VERIZON COMMUNICATIONS INC SENIOR BD DTD 6/21/2018 4.32900% DUE 9/21/2028 0993828.5	92343VER1 3.63% 15,000.0000	119.283 17,892.45	Level2 0.00%	113.83 126.26	17,074.05 17,074.05	818.40 818.40



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
VERIZON COMMUNICATIONS INC SENIOR BD DTD 8/10/2017 4.50000% DUE 8/10/2033 0993828.5	92343VEA8 3.63% 75,000.0000	124.097 93,072.75	Level2 0.02%	99.72 1,040.63	74,788.50 81,023.25	18,284.25 12,049.50
VERIZON COMMUNICATIONS INC SENIOR NT DTD 8/16/2017 3.37600% DUE 2/15/2025 0993828.5	92343VEN0 3.05% 150,000.0000	110.707 166,060.50	Level2 0.03%	101.80 1,491.07	152,696.80 154,336.90	13,363.70 11,723.60
VOYA FINANCIAL INC SENIOR BD DTD 6/13/2016 3.65000% DUE 6/15/2026 0993828.5	929089AB6 3.40% 65,000.0000	107.462 69,850.30	Level2 0.01%	99.80 1,093.99	64,868.33 65,628.55	4,981.97 4,221.75
VOYA FINANCIAL INC SENIOR BD DTD 6/13/2016 4.80000% DUE 6/15/2046 0993828.5	929089AC4 4.28% 66,000.0000	112.043 73,948.38	Level2 0.01%	100.13 1,460.80	66,088.62 70,785.66	7,859.76 3,162.72
WELLS FARGO & CO MED TERM BK NT DTD 1/24/2019 3.75000% DUE 1/24/2024 0993828.5	95000U2C6 3.48% 159,000.0000	107.750 171,322.50	Level2 0.03%	104.06 2,103.44	165,452.22 165,452.22	5,870.28 5,870.28





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
WELLS FARGO & CO SENIOR NT DTD 10/25/2016 3.00000% DUE 10/23/2026 0993828.5	949746SH5 2.81% 187,000.0000	106.649 199,433.63	Level2 0.04%	99.53 592.17	186,121.15 189,975.29	13,312.48 9,458.34
WELLS FARGO & CO MED TERM BK NT DTD 10/31/2019 FL RT% DUE 10/30/2025 0993828.5	95000U2H5 2.35% 270,000.0000	102.420 276,534.00	Level2 0.05%	100.00 567.97	270,000.00 270,000.00	6,534.00 6,534.00
WELLS FARGO & CO MED TERM BK NT SER N DTD 9/28/2015 3.55000% DUE 9/29/2025 0993828.9	94974BGP9 3.25% 250,000.0000	109.325 273,312.50	Level2 0.05%	104.81 1,528.47	262,030.00 256,877.50	11,282.50 16,435.00
WELLTOWER INC SENIOR NT DTD 2/15/2019 3.62500% DUE 3/15/2024 0993828.5	95040QAG9 3.54% 225,000.0000	102.437 230,483.25	Level2 0.04%	104.77 1,721.88	235,741.50 235,741.50	-5,258.25 -5,258.25
WILLIAMS PARTNERS L P SENIOR BD DTD 3/3/2015 5.10000% DUE 9/15/2045 0993828.5	96949LAC9 4.56% 42,000.0000	111.833 46,969.86	Level2 0.01%	98.30 452.20	41,287.31 43,465.23	5,682.55 3,504.63
WILLIAMS PARTNERS L P SENIOR BD DTD 6/5/2017 3.75000% DUE 6/15/2027	96949LAD7 3.52% 42,000.0000	106.404 44,709.68	Level2 0.01%	98.30 452.20	41,287.31 43,465.23	5,682.55 3,504.63



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	44,000.0000	46,817.76	0.01%	102.06 760.83	44,906.40 44,906.40	1,911.36 1,911.36
WISCONSIN ENERGY CORP SENIOR BD DTD 6/10/2015 3.55000% DUE 6/15/2025	976657AL0 3.25%	109.308	Level2			
0993828.5	10,000.0000	10,930.80	0.00%	99.98 163.69	9,998.30 10,376.50	932.50 554.30
XCEL ENERGY INC SENIOR BD DTD 11/7/2019 2.60000% DUE 12/1/2029	98389BAW0 2.49%	104.449	Level2			
0993828.5	95,000.0000	99,226.55	0.02%	99.28 1,399.67	94,315.05 94,315.05	4,911.50 4,911.50
ZOETIS INC SENIOR NT DTD 9/12/2017 3.00000% DUE 9/12/2027	98978VAL7 2.74%	109.424	Level2			
0993828.9	250,000.0000	273,560.00	0.05%	107.43 1,645.83	268,570.00 268,570.00	4,990.00 4,990.00
Total Corporate Bonds		25,665,425.21	5.00%	N/A 192,474.64	24,347,763.99 24,459,521.94	1,317,661.22 1,205,903.27
Corporate Mortgage Back						
ALLY MASTER OWNER TRUST ABS SEQ PYR 2018-1 A2 DTD 2/14/2018 2.70000% DUE 1/15/2023	02005AGP7 2.68%	100.835	Level2			
0993828.5	170,000.0000	171,418.99	0.03%	99.99 204.00	169,977.51 170,780.30	1,441.48 638.69



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
AMERICAN EXPRESS CR ACCOUNT MSTR TR ABS 2017-7 A DTD 10/30/2017 2.35000% DUE 5/15/2025 0993828.5	02582JHL7 2.25% 145,000.0000	104.350 151,307.50	Level2 0.03%	 99.99 151.44	144,983.53 145,540.85	6,323.97 5,766.65
AMERICREDIT AUTO RECEIVABLES TRUST ABS SEQ PYR 2018-3 A2A DTD 11/21/2018 3.11000% DUE 1/18/2022 0993828.5	03066MAB2 3.11% 8,202.7412	100.117 8,212.36	Level2 0.00%	 100.00 9.21	8,202.41 8,221.49	9.95 -9.13
ANGEL OAK MORTGAGE TRUST ABS SEQ PYR 2018-3 A1 144A DTD 8/1/2018 3.64900% DUE 9/25/2048 0993828.5	03464NAA0 3.60% 46,107.0549	101.301 46,706.77	Level2 0.01%	 100.00 140.20	46,106.70 46,645.83	600.07 60.94
ANGEL OAK MORTGAGE TRUST I LLC CMO SEQ PYR 2018-2 A1 DTD 6/1/2018 3.67400% DUE 7/27/2048 0993828.5	03463VAA3 3.62% 120,107.9806	101.384 121,770.03	Level2 0.02%	 100.00 367.73	120,107.36 121,799.46	1,662.67 -29.43
BARCLAYS COMMERCIAL MORTGAGE TRUST CMO SEQ PYR 2020-C6 A4 DTD 2/1/2020 2.63900% DUE 2/15/2053 0993828.5	05492TBP4 2.52% 199,000.0000	104.883 208,716.77	Level2 0.04%	 103.00 437.63	204,969.01 204,969.01	3,747.76 3,747.76





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2019 - May 31, 2020

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
BAYVIEW OPPORTUNITY MASTER FD IVA TRUST ABS SEQ PYR 2016-SPL1 A 144A DTD 11/30/2016 4.00000% DUE 4/28/2055 0993828.5	07332HAA4 3.91% 39,114.8228	102.405 40,055.57	Level2 0.01%	103.07 13.04	40,317.45 39,929.94	-261.88 125.63
BENCHMARK MORTGAGE TRUST CMO SEQ PYR 2020-B16 A4 DTD 2/1/2020 FL RT% DUE 2/18/2053 0993828.5	08161NAE7 2.38% 250,000.0000	104.141 260,351.25	Level2 0.05%	101.00 517.29	252,497.42 252,497.42	7,853.83 7,853.83
CABELAS MASTER CREDIT CARD TRUST ABS SEQ PYR 2015-2 A1 DTD 7/15/2015 2.25000% DUE 7/17/2023 0993828.5	126802DH7 2.25% 55,000.0000	100.167 55,091.69	Level2 0.01%	99.96 55.00	54,978.12 54,938.90	113.57 152.79
CAPITAL ONE MULTI-ASSET EXECUTION TR ABS SEQ PYR 17-6 A SFT BLT MAT 9/15/22 DTD 10/10/2017 2.29000% DUE 7/15/2025 0993828.5	14041NFQ9 2.20% 550,000.0000	104.157 572,862.40	Level2 0.11%	99.98 559.78	549,871.74 551,636.25	22,990.66 21,226.15
CAPITAL ONE MULTI-ASSET EXECUTION TRUST ABS 2017-A3 A3 DTD 3/27/2017 2.43000% DUE 1/15/2025	14041NFM8 2.35%	103.479	Level2			



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	150,000.0000	155,218.50	0.03%	99.96 162.00	149,932.64 150,916.05	5,285.86 4,302.45
CARMAX AUTO OWNER TRUST ABS SEQ PYR 2017-1 A3 DTD 1/31/2017 2.06000% DUE 11/15/2021	14314JAC4 2.06%	100.157	Level2			
0993828.5	8,894.5466	8,908.49	0.00%	99.98 7.83	8,892.85 8,871.86	15.64 36.63
CARMAX AUTO OWNER TRUST ABS SEQ PYR 2016-4 A3 DTD 10/26/2016 1.40000% DUE 8/15/2021	14312QAC0 1.40%	100.025	Level2			
0993828.5	2,344.7358	2,345.33	0.00%	99.98 1.46	2,344.16 2,332.24	1.17 13.09
CARMAX AUTO OWNER TRUST ABS SEQ PYR 2019-3 A3 DTD 7/30/2019 2.18000% DUE 8/15/2024	14315PAD7 2.12%	102.608	Level2			
0993828.5	195,000.0000	200,086.19	0.04%	99.99 188.93	194,973.81 194,973.81	5,112.38 5,112.38
CNH EQUIPMENT TRUST ABS SEQ PYR 2019-B A3 DTD 5/22/2019 2.52000% DUE 8/15/2024	12596TAC5 2.47%	102.044	Level2			
0993828.5	103,000.0000	105,105.01	0.02%	99.98 115.36	102,977.28 103,749.22	2,127.73 1,355.79
CNH EQUIPMENT TRUST ABS SEQ PYR 2016-C A3 DTD 9/21/2016 1.44000% DUE 12/15/2021	12635YAD5 1.44%	100.036	Level2			



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	1,495.9845	1,496.52	0.00%	99.98 0.84	1,495.69 1,488.27	0.83 8.25
COMM MORTGAGE TRUST CMO SEQ PYR 2015-CR22 A5 DTD 3/1/2015 3.30900% DUE 3/10/2048	12592XBD7 3.11%	106.376	Level2			
0993828.5	250,000.0000	265,940.00	0.05%	107.31 689.38	268,281.25 268,281.25	-2,341.25 -2,341.25
COMM MORTGAGE TRUST CMO SEQ PYR 2018-COR3 A2 DTD 5/1/2018 3.96100% DUE 5/12/2051	12595VAC1 3.54%	111.841	Level2			
0993828.5	250,000.0000	279,603.50	0.05%	113.54 825.21	283,837.89 283,837.89	-4,234.39 -4,234.39
CSMC TRUST CMO SEQ PYR 2018-RPL9 A 144A DTD 9/14/2018 FL RT% DUE 9/25/2057	12654PAE8 3.68%	104.720	Level2			
0993828.5	154,747.3678	162,051.29	0.03%	99.79 496.48	154,429.65 159,012.98	7,621.64 3,038.31
DEEPHAVEN RESIDENTIAL MTG TRUST CMO 2019-2A A1 144A DTD 4/1/2019 3.55800% DUE 4/25/2059	24381PAA1 0.00%	0.000	Level n/a			
0993828.5	0.0000	0.00	0.00%	0.00 0.00	0.00 72,077.87	0.00 -72,077.87
DEEPHAVEN RESIDENTIAL MTG TRUST ABS 2018-3A A1 144A DTD 9/1/2018 3.78900% DUE 8/25/2058	24381KAA2 3.75%	101.071	Level2			
0993828.5	51,793.0937	52,348.00	0.01%	100.00 163.54	51,792.55 52,374.99	555.45 -26.99
DISCOVER CARD EXECUTION NOTE TRUST ABS 2017-A2 A2 DTD 1/20/2017 2.39000% DUE 7/15/2024	254683BX2 2.32%	103.014	Level2			



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	90,000.0000	92,712.69	0.02%	99.95 95.60	89,957.91 90,351.36	2,754.78 2,361.33
DISCOVER CARD EXECUTION NOTE TRUST ABS 17-A6 A6 SEQ PYR SFT BLT MAT 8/7/17 DTD 8/14/2017 1.88000% DUE 2/15/2023	254683CB9 1.87%	100.296	Level2			
0993828.5	170,000.0000	170,503.71	0.03%	99.98 142.04	169,962.50 168,837.03	541.21 1,666.68
DRB PRIME STUDENT LOAN TRUST ABS SEQ PYR 2015-D A2 144A DTD 12/9/2015 3.20000% DUE 1/25/2040	23341KAB1 3.17%	101.076	Level2			
0993828.5	23,061.5296	23,309.69	0.00%	101.41 12.30	23,385.83 23,214.50	-76.14 95.19
FORD CREDIT AUTO OWNER TRUST ABS SEQ PYR 2016-1 A 144A DTD 2/26/2016 FL RT% DUE 8/15/2027	34530UAA9 2.29%	100.746	Level2			
0993828.5	140,000.0000	141,043.70	0.03%	100.00 147.79	140,000.00 139,760.18	1,043.70 1,283.52
FORD CREDIT AUTO OWNER TRUST ABS SEQ PYR 2016-2 A 144A DTD 6/28/2016 2.03000% DUE 12/15/2027	34531BAA0 2.02%	100.266	Level2			
0993828.5	350,000.0000	350,930.65	0.07%	98.63 315.78	345,187.50 347,768.05	5,743.15 3,162.60
FORD CREDIT FLOORPLAN MASTER OWNER TR ABS SEQ PYR 2017-3 A DTD 10/11/2017 2.48000% DUE 9/15/2024	34528QFU3 2.48%	99.856	Level2			



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	245,000.0000	244,646.71	0.05%	99.98 270.04	244,942.03 246,200.75	-295.32 -1,554.04
GM FINL CONSUMER AUTO RECEIVABLES TR ABS SEQ PYR 2017-3A A3 144A DTD 10/12/2017 1.97000% DUE 5/16/2022	36254MAD0 1.96%	100.438	Level2			
0993828.5	54,323.7782	54,561.50	0.01%	99.99 44.59	54,318.83 54,125.49	242.67 436.01
GMF FLOORPLAN OWNER REVOLVING TRUST ABS SEQ PYR 2017-2 A1 144A DTD 8/23/2017 2.13000% DUE 7/15/2022	361886AW4 2.13%	100.104	Level2			
0993828.5	145,000.0000	145,151.24	0.03%	99.99 137.27	144,985.83 144,399.85	165.41 751.39
GS MORTGAGE SECURITIES TRUST CMO 2013-GC13 A-5 DTD 07/01/13 4.175% DUE 07/12/46	36198EAE5 3.91%	106.823	Level2			
0993828.5	75,000.0000	80,117.55	0.02%	102.78 253.15	77,088.73 79,772.78	3,028.82 344.77
HARLEY-DAVIDSON MOTORCYCLE TRUST ABS SEQ PYR 2020-A A3 DTD 1/29/2020 1.87000% DUE 10/15/2024	41284UAD6 1.85%	101.301	Level2			
0993828.5	85,000.0000	86,105.60	0.02%	99.98 70.64	84,981.46 84,981.46	1,124.14 1,124.14
INVITATION HOMES TRUST ABS SEQ PYR 2018-SFR2 A 144A DTD 5/8/2018 FL RT% DUE 6/17/2037	46185HAA0 2.86%	97.790	Level2			



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	154,927.2953	151,503.71	0.03%	100.00 107.07	154,927.31 154,317.66	-3,423.60 -2,813.95
JPMBB COMMERCIAL MTG SECS TRUST CMO SEQ PYR 2014-C26 A4 DTD 12/1/2014 3.49430% DUE 1/15/2048	46643TBJ0 3.27%	106.828	Level2			
0993828.5	140,000.0000	149,558.92	0.03%	100.80 407.67	141,115.63 145,841.08	8,443.29 3,717.84
JPMBB COMMERCIAL MTG SECS TRUST CMO 2013-C14 A4 DTD 08/01/13 4.132% DUE 08/15/46	46640LAD4 3.87%	106.726	Level2			
0993828.5	55,000.0000	58,699.30	0.01%	103.00 189.42	56,649.78 58,326.90	2,049.52 372.40
JPMORGAN CHASE COML MTG SECS CMO SEQ PYR 2012-C8 A3 DTD 10/1/12 2.8291% DUE 10/15/45	46638UAC0 2.77%	101.960	Level2			
0993828.5	50,818.7095	51,814.60	0.01%	103.12 119.81	52,402.83 51,378.68	-588.23 435.92
JPMORGAN CHASE COML MTG SECS CMO 2012-LC9 A5 DTD 12/01/12 2.84% DUE 12/15/47	46639EAE1 2.79%	101.971	Level2			
0993828.5	71,564.1356	72,974.59	0.01%	102.50 169.37	73,352.95 72,357.64	-378.36 616.95
MORGAN STANLEY BAML TRUST CMO 2015-C20 A3 DTD 1/1/2015 2.98800% DUE 2/15/2048	61764RBE7 2.87%	104.271	Level2			
0993828.5	95,000.0000	99,057.83	0.02%	100.99 126.16	95,944.91 96,304.35	3,112.92 2,753.48
MORGAN STANLEY BAML TRUST CMO SEQ PYR 2013-C12 A4 DTD 10/1/2013 FL RT% DUE 10/15/2046	61762XAU1 4.02%	105.989	Level2			



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	190,000.0000	201,378.53	0.04%	108.59 674.34	206,313.28 202,787.00	-4,934.75 -1,408.47
MORGAN STANLEY CAPITAL I TRUST CMO SEQ PYR 2016-UBS9 A4 DTD 3/1/2016 3.59400% DUE 3/15/2049	61766CAE9 3.37%	106.664	Level2			
0993828.5	35,000.0000	37,332.51	0.01%	107.50 104.83	37,625.00 36,621.13	-292.49 711.38
MORGAN STANLEY CAPITAL I TRUST CMO SEQ PYR 2019-H7 A3 DTD 7/1/2019 FL RT% DUE 7/15/2052	61771MAV2 2.83%	106.007	Level2			
0993828.5	265,000.0000	280,917.23	0.05%	101.00 663.60	267,642.85 267,642.85	13,274.38 13,274.38
NEW RESIDENTIAL MORTGAGE TRUST CMO 2018-NQM1 A1 144A DTD 10/1/2018 3.98600% DUE 11/25/2048	64828JAA2 3.89%	102.480	Level2			
0993828.5	60,131.6774	61,622.76	0.01%	100.00 199.74	60,131.00 61,974.16	1,491.76 -351.40
NEXTGEAR FLOORPLAN MASTER OWNER TR ABS SEQ PYR 2017-2A A2 144A DTD 10/25/2017 FL RT% DUE 10/17/2022	65341KAX4 2.57%	99.748	Level2			
0993828.5	212,000.0000	211,465.12	0.04%	99.68 248.02	211,321.06 212,142.68	144.06 -677.56
ONSLow BAY FINANCIAL LLC ABS SEQ PYR 2020-EXP1 2A1A 144A DTD 2/28/2020 FL RT% DUE 2/25/2060	67448TBC8 2.42%	99.890	Level2			
0993828.5	167,610.3870	167,426.69	0.03%	100.00 37.72	167,610.38 167,610.38	-183.69 -183.69



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
PROGRESS RESIDENTIAL TRUST ABS SEQ PYR 2018-SFR1 A 144A DTD 2/22/2018 3.25500% DUE 3/17/2035 0993828.5	74334AAA7 3.22% 169,793.3739	101.112 171,680.80	Level2 0.03%	100.00 460.56	169,792.54 172,587.49	1,888.26 -906.69
PROGRESS RESIDENTIAL TRUST ABS 2018-SFR2 A 144A DTD 8/2/2018 3.71200% DUE 8/17/2035 0993828.5	74332UAA5 3.61% 100,000.0000	102.793 102,792.90	Level2 0.02%	100.00 309.33	99,997.55 103,017.70	2,795.35 -224.80
RESIDENTIAL MORTGAGE LOAN TRUST CMO SEQ PYR 2019-1 A1 DTD 2/1/2019 3.93600% DUE 10/25/2058 0993828.5	76119MAA7 3.93% 138,567.4598	100.178 138,813.42	Level2 0.03%	100.00 454.50	138,566.04 140,374.66	247.38 -1,561.24
SYNCHRONY CR CARD MASTER NOTE TRUST ABS SEQ PYR 17-2 A SFT BLT MAT 10/17/22 DTD 11/2/2017 2.62000% DUE 10/15/2025 0993828.5	87165LBU4 2.51% 130,000.0000	104.265 135,545.02	Level2 0.03%	99.99 151.38	129,983.96 131,244.75	5,561.06 4,300.27
TOWD POINT MORTGAGE TRUST ABS SEQ PYR 2018-2 A1 144A DTD 5/1/2018 3.25000% DUE 3/25/2058 0993828.5	89175VAA1 3.15% 81,593.2995	103.216 84,217.50	Level2 0.02%	98.77 220.98	80,592.42 82,846.89	3,625.08 1,370.61



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
TOWD POINT MORTGAGE TRUST ABS 2018-3 A1 SER 144A DTD 6/1/2018 3.75000% DUE 5/25/2058 0993828.5	89175MAA1 3.57% 73,498.4601	105.102 77,248.35	Level2 0.02%	101.76 229.68	74,789.81 76,061.13	2,458.54 1,187.22
TOWD POINT MTG TRUST ABS 2016-2 A1 144A DTD 5/1/2016 FL RT% DUE 8/25/2055 0993828.5	89172PAA7 2.94% 35,373.4703	102.052 36,099.48	Level2 0.01%	100.78 88.43	35,650.44 35,563.64	449.04 535.84
TOYOTA AUTO RECEIVABLES OWNER TRUST CMO SEQ PYR 2017-B A3 DTD 5/17/2017 1.76000% DUE 7/15/2021 0993828.5	89190BAD0 1.76% 11,464.0201	100.144 11,480.49	Level2 0.00%	99.99 8.97	11,463.14 11,420.29	17.35 60.20
UBS COMMERCIAL MORTGAGE TRUST CMO SEQ PYR 2017-C5 A4 DTD 11/1/2017 3.21200% DUE 11/15/2050 0993828.5	90276TAF1 2.99% 250,000.0000	107.545 268,861.50	Level2 0.05%	108.59 669.17	271,464.84 271,464.84	-2,603.34 -2,603.34
UBS COMMERCIAL MORTGAGE TRUST CMO 2017-C7 A3 DTD 12/1/2017 3.41800% DUE 12/15/2050 0993828.5	90276WAR8 3.13% 265,000.0000	109.049 288,980.38	Level2 0.06%	100.99 402.56	267,633.76 274,392.93	21,346.62 14,587.45





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2019 - May 31, 2020

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
VERIZON OWNER TRUST ABS SEQ PYR 2020-A A1A DTD 1/29/2020 1.85000% DUE 7/22/2024 0993828.5	92348TAA2 1.80% 181,000.0000	102.624 185,750.16	Level2 0.04%	99.99 102.32	180,978.80 180,978.80	4,771.36 4,771.36
VERIZON OWNER TRUST ABS SEQ PYR 2018-A A1A DTD 10/10/2018 3.23000% DUE 4/20/2023 0993828.5	92348XAA3 3.16% 71,000.0000	102.376 72,686.61	Level2 0.01%	100.00 70.07	70,998.89 72,356.53	1,687.72 330.08
WELLS FARGO COMMERCIAL MORTGAGE TR CMO SEQ PYR 2016-C36 A4 DTD 11/1/2016 3.06500% DUE 11/15/2059 0993828.5	95000MBP5 2.89% 250,000.0000	106.133 265,331.50	Level2 0.05%	107.22 638.54	268,038.87 268,038.87	-2,707.37 -2,707.37
WELLS FARGO COMMERCIAL MORTGAGE TRUST CMO SEQ PYR 2015-C28 A3 DTD 5/1/2015 3.29000% DUE 5/15/2048 0993828.5	94989JAY2 3.09% 181,626.9457	106.303 193,074.35	Level2 0.04%	100.81 497.96	183,102.66 186,440.61	9,971.69 6,633.74
WF-RBS COMMERCIAL MTG TRUST CMO 2012-C9 A3 DTD 10/01/12 2.87% DUE 11/15/45 0993828.5	92930RBB7 2.84% 174,549.2961	101.154 176,563.25	Level2 0.03%	102.50 417.46	178,905.52 176,572.67	-2,342.27 -9.42





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2019 - May 31, 2020

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
WF-RBS COMMERCIAL MTG TRUST CMO SEQ PYR 2014-C24 A5 DTD 11/1/2014 3.60700% DUE 11/15/2047 0993828.5	92939KAE8 3.39% 255,000.0000	106.540 271,677.26	Level2 0.05%	103.19 766.49	263,128.13 266,870.25	8,549.13 4,807.01
WORLD FINL NETWORK CR CARD MSTR TR ABS 2015-B A DTD 8/21/2015 2.55000% DUE 8/15/2020 0993828.5	981464EY2 2.55% 20,000.0000	100.102 20,020.32	Level2 0.00%	99.98 22.67	19,996.78 20,048.14	23.54 -27.82
WORLD OMNI AUTO RECEIVABLES TRUST ABS SEQ PYR 2018-A A3 DTD 2/7/2018 2.50000% DUE 4/17/2023 0993828.5	98161VAC4 2.47% 106,749.7138	101.185 108,014.91	Level2 0.02%	99.97 118.61	106,722.76 107,087.69	1,292.15 927.22
WORLD OMNI AUTO RECEIVABLES TRUST ABS SEQ PYR 2017-A A3 DTD 4/19/2017 1.93000% DUE 9/15/2022 0993828.5	98162EAC1 1.92% 31,869.4739	100.570 32,051.10	Level2 0.01%	99.98 27.34	31,863.37 31,744.01	187.73 307.09
Total Corporate Mortgage Back		8,443,320.29	1.65%	N/A 15,300.32	8,294,486.90 8,410,703.73	148,833.39 32,616.56
Government Mortgage Back						
FANNIE MAE POOL AH4167 DTD 01/01/11 4.00% DUE 01/01/41	3138A5TZ5 3.60%	110.984	Level2			





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2019 - May 31, 2020

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	39,524.4575	43,865.97	0.01%	98.74 131.75	39,028.04 41,519.19	4,837.93 2,346.78
FANNIE MAE CMO PAC 2013-12 UA DTD 01/01/13 2.50% DUE 09/25/42	3136ABWQ2 2.40%	104.185	Level2			
0993828.9	186,656.5450	194,467.37	0.04%	104.15 388.87	194,407.11 187,360.04	60.26 7,107.33
FANNIE MAE POOL AZ4775 DTD 10/1/2015 3.50000% DUE 10/1/2045	3138YWJV0 3.26%	107.375	Level2			
0993828.5	118,817.9612	127,580.79	0.02%	104.87 346.55	124,601.08 121,602.75	2,979.71 5,978.04
FANNIE MAE POOL AS6135 DTD 10/1/2015 4.00000% DUE 11/1/2045	3138WFY91 3.64%	109.844	Level2			
0993828.5	241,688.3209	265,479.51	0.05%	106.12 805.63	256,491.71 253,055.21	8,987.80 12,424.30
FANNIE MAE POOL BC4764 DTD 10/1/2016 3.00000% DUE 10/1/2046	3140F0JJ4 2.84%	105.688	Level2			
0993828.5	452,873.8657	478,631.07	0.09%	97.44 1,132.18	441,268.97 456,765.76	37,362.10 21,865.31
FANNIE MAE POOL MA0598 DTD 11/01/10 3.50% DUE 12/01/20	31417YUY1 3.32%	105.453	Level2			
0993828.9	3,306.0120	3,486.29	0.00%	109.28 9.64	3,612.90 3,397.97	-126.61 88.32



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FANNIE MAE CMO SEQ PYR 2014-81 GC DTD 11/1/2014 3.00000% DUE 3/25/2038 0993828.9	3136ALA27 2.82% 259,953.3240	106.276 276,266.95	Level2 0.05%	104.05 649.88	270,473.29 263,692.50	5,793.66 12,574.45
FANNIE MAE POOL BA2907 DTD 11/1/2015 4.00000% DUE 11/1/2045 0993828.5	3140E7GR5 3.60% 69,662.7820	110.969 77,303.92	Level2 0.02%	107.86 232.21	75,137.84 73,178.57	2,166.08 4,125.35
FANNIE MAE POOL BJ1636 DTD 11/1/2017 3.50000% DUE 11/1/2047 0993828.5	3140H2ZA9 3.30% 94,399.0755	105.969 100,033.52	Level2 0.02%	97.59 275.33	92,127.59 96,346.06	7,905.93 3,687.46
FANNIE MAE POOL CA0833 DTD 11/1/2017 3.50000% DUE 12/1/2047 0993828.5	3140Q74T1 3.29% 377,341.8003	106.313 401,161.50	Level2 0.08%	103.20 1,100.58	389,428.54 385,831.99	11,732.96 15,329.51
FANNIE MAE POOL BM2003 DTD 11/1/2017 4.00000% DUE 10/1/2047 0993828.5	3140J6GM3 3.74% 505,502.6064	107.016 540,966.77	Level2 0.11%	105.77 1,685.01	534,648.00 534,648.00	6,318.77 6,318.77



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FANNIE MAE CMO PAC 2010-150 PC DTD 12/1/2010 3.00000% DUE 10/25/2040 0993828.9	31397QDZ8 2.83% 167,668.1849	106.073 177,851.18	Level2 0.03%	103.83 419.17	174,086.76 171,770.85	3,764.42 6,080.33
FANNIE MAE POOL AH0943 DTD 12/01/10 4.00% DUE 12/01/40 0993828.5	3138A2BM0 3.61% 56,510.5946	110.781 62,603.14	Level2 0.01%	101.51 188.37	57,364.39 59,177.20	5,238.75 3,425.94
FANNIE MAE POOL AS6413 DTD 12/1/2015 2.50000% DUE 1/1/2031 0993828.5	3138WGD8 2.37% 34,754.2923	105.656 36,720.08	Level2 0.01%	100.84 72.40	35,047.52 34,814.02	1,672.56 1,906.06
FANNIE MAE POOL BC0133 DTD 12/1/2015 3.00000% DUE 12/1/2030 0993828.5	3140EUEF2 2.84% 141,671.9100	105.688 149,729.50	Level2 0.03%	103.41 354.18	146,497.61 143,752.71	3,231.89 5,976.79
FANNIE MAE POOL AL9546 DTD 12/1/2016 3.50000% DUE 11/1/2046 0993828.5	3138ERTC4 3.25% 82,318.8405	107.609 88,582.79	Level2 0.02%	102.97 240.10	84,762.68 85,225.73	3,820.11 3,357.06
FANNIE MAE CMO SEQ PYR 2017-M15 ATS2 DTD 12/1/2017 FL RT% DUE 11/25/2027	3136AY6U2 2.86%	109.717	Level2			



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	360,000.0000	394,979.40	0.08%	101.19 940.87	364,278.96 367,891.56	30,700.44 27,087.84
FANNIE MAE POOL BH7058 DTD 12/1/2017 3.50000% DUE 12/1/2047	3140GVZY4 3.30%	106.016	Level2			
0993828.5	149,610.3100	158,610.31	0.03%	97.52 436.36	145,893.44 152,976.55	12,716.87 5,633.76
FANNIE MAE POOL MA3905 DTD 12/1/2019 3.00000% DUE 1/1/2050	31418DKT8 2.85%	105.250	Level2			
0993828.5	803,367.9145	845,544.73	0.16%	102.59 2,008.42	824,205.27 824,205.27	21,339.46 21,339.46
FANNIE MAE POOL BC1158 DTD 2/1/2016 3.50000% DUE 2/1/2046	3140EVJC2 3.26%	107.484	Level2			
0993828.5	127,608.9225	137,159.65	0.03%	105.96 372.19	135,217.13 130,599.75	1,942.52 6,559.90
FANNIE MAE POOL BH9277 DTD 2/1/2018 3.50000% DUE 2/1/2048	3140GYJX8 3.30%	106.172	Level2			
0993828.5	401,534.2911	426,316.49	0.08%	99.81 1,171.14	400,781.42 410,506.07	25,535.07 15,810.42
FANNIE MAE CMO 2013-30 JA DTD 3/1/2013 1.50000% DUE 4/25/2043	3136ADMZ9 1.51%	99.660	Level2			
0993828.9	208,335.5374	207,627.40	0.04%	93.48 52.08	194,761.19 193,578.95	12,866.21 14,048.45
FANNIE MAE CMO SEQ PYR 2017-28 A DTD 3/1/2017 3.50000% DUE 5/25/2045	3136AWEJ2 3.37%	103.953	Level2			



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.9	377,851.7550	392,788.61	0.08%	102.92 1,102.07	388,892.11 394,369.54	3,896.50 -1,580.93
FANNIE MAE POOL 890200 DTD 04/01/10 6.000% DUE 12/01/39	31410K7M0 5.08%	118.125	Level2			
0993828.5	5,550.1639	6,556.13	0.00%	139.76 30.06	7,757.16 6,401.77	-1,201.03 154.36
FANNIE MAE POOL AT0347 DTD 04/01/13 3.50% DUE 05/01/43	3138WML58 3.20%	109.531	Level2			
0993828.5	53,562.6163	58,667.80	0.01%	102.81 156.22	55,066.33 55,403.83	3,601.47 3,263.97
FANNIE MAE CMO SEQ PYR 2017-40 GL DTD 4/1/2017 3.50000% DUE 3/25/2043	3136AWPZ4 3.38%	103.654	Level2			
0993828.9	382,009.8614	395,969.65	0.08%	102.97 1,114.20	393,350.77 394,776.25	2,618.88 1,193.40
FANNIE MAE POOL MA3357 DTD 4/1/2018 4.00000% DUE 5/1/2048	31418CWT7 3.75%	106.734	Level2			
0993828.5	687,088.2786	733,359.38	0.14%	102.30 2,290.29	702,923.52 712,102.57	30,435.86 21,256.81
FANNIE MAE POOL MA3358 DTD 4/1/2018 4.50000% DUE 5/1/2048	31418CWU4 4.14%	108.688	Level2			
0993828.5	135,233.2101	146,981.60	0.03%	103.72 507.12	140,262.20 141,804.70	6,719.40 5,176.90
FANNIE MAE POOL 995681 DTD 05/01/09 6.00% DUE 05/01/38	31416CCS3 5.20%	115.359	Level2			



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	6,564.0905	7,572.29	0.00%	143.89 32.82	9,445.05 7,193.82	-1,872.76 378.47
FANNIE MAE POOL MA3384 DTD 5/1/2018 4.00000% DUE 6/1/2048	31418CXN9 3.76%	106.313	Level2			
0993828.5	180,391.8029	191,779.04	0.04%	101.82 601.31	183,675.51 186,818.26	8,103.53 4,960.78
FANNIE MAE POOL AD6942 DTD 06/01/10 5.00% DUE 06/01/40	31418UWC4 4.35%	114.922	Level2			
0993828.5	31,004.4182	35,630.86	0.01%	109.71 129.19	34,015.27 33,567.13	1,615.59 2,063.73
FANNIE MAE POOL CA2055 DTD 6/1/2018 4.50000% DUE 7/1/2048	3140Q9H97 4.16%	108.078	Level2			
0993828.5	432,537.6960	467,478.63	0.09%	103.55 1,622.02	447,879.25 453,488.73	19,599.38 13,989.90
FANNIE MAE POOL AZ0862 DTD 7/1/2015 3.50000% DUE 7/1/2045	3138YR5Y0 3.26%	107.375	Level2			
0993828.5	127,332.0300	136,722.77	0.03%	103.38 371.39	131,634.47 130,316.40	5,088.30 6,406.37
FANNIE MAE CMO 2010-102 DE DTD 08/01/10 3.00% DUE 06/25/29	31398NBS2 2.95%	101.573	Level2			
0993828.9	19,651.2400	19,960.37	0.00%	105.32 49.13	20,696.80 19,734.80	-736.43 225.57
FANNIE MAE POOL AW8597 DTD 8/1/2014 3.00000% DUE 8/1/2029	3138XYRT3 2.84%	105.609	Level2			



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	72,309.9674	76,366.10	0.01%	104.91 180.77	75,857.68 73,372.01	508.42 2,994.09
FANNIE MAE CMO PAC 2017-69 LD DTD 8/1/2017 3.00000% DUE 11/25/2046	3136AX3D5 2.92%	102.873	Level2			
0993828.9	462,055.4850	475,328.03	0.09%	100.69 1,155.14	465,232.13 463,712.41	10,095.90 11,615.62
FANNIE MAE POOL MA3462 DTD 8/1/2018 3.50000% DUE 9/1/2033	31418CZ49 3.32%	105.563	Level2			
0993828.5	122,430.4488	129,240.64	0.03%	101.08 357.09	123,750.41 125,835.54	5,490.23 3,405.10
FANNIE MAE POOL BM2007 DTD 8/1/2018 4.00000% DUE 9/1/2048	3140J6GR2 3.76%	106.484	Level2			
0993828.5	308,116.2852	328,095.70	0.06%	100.23 1,027.05	308,838.43 318,707.78	19,257.27 9,387.92
FANNIE MAE POOL MA3775 DTD 8/1/2019 3.50000% DUE 9/1/2049	31418DFR8 3.32%	105.406	Level2			
0993828.5	789,485.1200	832,166.66	0.16%	103.55 2,302.66	817,548.85 817,548.85	14,617.81 14,617.81
FANNIE MAE POOL AS0774 DTD 9/1/2013 3.00000% DUE 10/1/2043	3138W92G4 2.80%	106.953	Level2			
0993828.5	236,557.4433	253,005.58	0.05%	98.98 591.39	234,154.91 238,701.26	18,850.67 14,304.32
FANNIE MAE CMO SEQ PYR 2013-104 MA DTD 9/1/2013 3.00000% DUE 6/25/2032	3136AGSE3 2.86%	105.008	Level2			



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.9	190,631.5260	200,177.40	0.04%	104.21 476.58	198,666.35 193,309.32	1,511.05 6,868.08
FNMA SINGLE FAMILY 2.500% TBA 15 YR MATURITY	01F022469 0.00%	104.641	Level3			
0993828.5	505,000.0000	528,437.05	0.10%	104.41 561.11	527,291.02 527,291.02	1,146.03 1,146.03
FNMA SINGLE FAMILY 2.500% TBA 30 YR MATURITY	01F022667 0.00%	103.754	Level2			
0993828.5	2,090,000.0000	2,168,458.60	0.42%	103.75 1,451.39	2,168,375.00 2,168,375.00	83.60 83.60
FNMA SINGLE FAMILY 3.000% TBA 30 YR MATURITY	01F030660 0.00%	105.203	Level3			
0993828.5	2,040,000.0000	2,146,141.20	0.42%	105.36 1,700.00	2,149,331.25 2,149,331.25	-3,190.05 -3,190.05
FNMA SINGLE FAMILY 3.000% TBA 15 YR MATURITY	01F030462 0.00%	105.423	Level3			
0993828.5	490,000.0000	516,572.70	0.10%	105.31 653.33	516,031.25 516,031.25	541.45 541.45
FNMA SINGLE FAMILY 3.500% TBA 30 YR MATURITY	01F032666 0.00%	105.492	Level3			
0993828.5	735,000.0000	775,366.20	0.15%	105.59 714.58	776,053.12 776,053.12	-686.92 -686.92
FREDDIE MAC CMO SEQ PYR 4297 CA DTD 1/1/2014 3.00000% DUE 12/15/2030	3137B7KD0 2.92%	102.806	Level2			



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.9	126,961.8950	130,524.95	0.03%	103.50 169.28	131,405.56 128,668.01	-880.61 1,856.94
FREDDIE MAC CMO SEQ PYR 4289 WE DTD 01/01/14 3.00% DUE 08/15/31	3137B73L1 2.86%	104.764	Level2			
0993828.9	178,243.6450	186,735.53	0.04%	102.52 445.61	182,727.59 181,312.98	4,007.94 5,422.55
FREDDIE MAC CMO SEQ PYR 3934 EL DTD 10/01/11 3.00% DUE 12/15/25	3137AG6Y1 2.98%	100.693	Level2			
0993828.9	15,711.4560	15,820.32	0.00%	103.94 39.28	16,330.10 15,759.77	-509.78 60.55
FREDDIE MAC CMO PAC 4119 PA DTD 10/01/12 1.50% DUE 09/15/41	3137AUVJ5 1.48%	101.692	Level2			
0993828.9	137,402.9800	139,728.39	0.03%	100.59 171.75	138,214.53 132,839.01	1,513.86 6,889.38
FREDDIE MAC CMO SEQ PYR 4259 CL DTD 10/1/2013 3.00000% DUE 2/15/2040	3137B52G7 2.83%	106.074	Level2			
0993828.9	338,680.3500	359,251.12	0.07%	104.54 846.70	354,066.45 341,680.72	5,184.67 17,570.40
FREDDIE MAC CMO SEQ PYR 4395 AD DTD 10/1/2014 3.50000% DUE 5/15/2042	3137BEV68 3.37%	103.853	Level2			
0993828.9	500,000.0000	519,265.50	0.10%	104.52 1,458.33	522,578.13 515,111.50	-3,312.63 4,154.00



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FREDDIE MAC CMO PAC-1 4125 KP DTD 11/01/12 2.50% DUE 05/15/41 0993828.9	3137AW6M2 2.41% 86,843.8200	103.662 90,024.04	Level2 0.02%	103.50 180.92	89,886.31 87,097.23	137.73 2,926.81
FREDDIE MAC CMO 4013 SJ DTD 3/1/2012 3.50000% DUE 10/15/2040 0993828.9	3137AN2J3 3.36% 322,825.3020	104.278 336,634.80	Level2 0.07%	100.02 502.17	322,875.74 331,959.00	13,759.06 4,675.80
FREDDIE MAC CMO SEQ PYR 4781 DA DTD 3/1/2018 3.50000% DUE 11/15/2042 0993828.9	3137F42G6 3.45% 341,486.1525	101.489 346,569.52	Level2 0.07%	100.89 996.00	344,527.51 349,007.73	2,042.01 -2,438.21
FREDDIE MAC CMO PAC 3536 PC DTD 05/01/09 4.50% DUE 05/15/39 0993828.5	31398CTX6 4.17% 1,910.0560	107.797 2,058.99	Level2 0.00%	121.11 7.16	2,313.19 2,001.29	-254.20 57.70
FREDDIE MAC CMO PAC 4047 PG DTD 5/1/2012 3.00000% DUE 12/15/2037 0993828.9	3137AQS6 2.98% 54,399.0600	100.703 54,781.27	Level2 0.01%	102.98 136.00	56,022.56 54,407.11	-1,241.29 374.16
FREDDIE MAC CMO SEQ PYR 3872 DT DTD 06/01/11 4.00% DUE 06/15/26	3137ACJM2 3.85%	103.767	Level2			





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2019 - May 31, 2020

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.9	44,643.4450	46,325.30	0.01%	111.17 148.81	49,630.00 45,554.21	-3,304.70 771.09
FREDDIE MAC CMO SEQ PYR 4357 MA DTD 6/1/2014 3.00000% DUE 10/15/2042	3137BBK25 2.95%	101.864	Level2			
0993828.9	212,741.9760	216,706.64	0.04%	103.78 531.85	220,786.29 216,080.33	-4,079.65 626.31
FREDDIE MAC CMO SEQ PYR 4366 GA DTD 7/1/2014 3.00000% DUE 3/15/2040	3137BCBE7 2.92%	102.609	Level2			
0993828.9	229,178.9570	235,159.15	0.05%	104.09 572.95	238,560.95 232,237.81	-3,401.80 2,921.34
FREDDIE MAC POOL SB8005 DTD 7/1/2019 3.50000% DUE 8/1/2049	3132DV3N3 3.32%	105.406	Level2			
0993828.5	319,876.2626	337,169.57	0.07%	102.85 932.97	328,997.74 328,997.74	8,171.83 8,171.83
FREDDIE MAC CMO PAC 4088 PA DTD 08/01/12 3.00% DUE 12/15/40	3137ASQ80 2.84%	105.641	Level2			
0993828.9	73,848.8900	78,014.71	0.02%	105.15 184.62	77,652.70 74,975.08	362.01 3,039.63
FREDDIE MAC CMO SEQ PYR 4377 LA DTD 8/1/2014 3.00000% DUE 6/15/2040	3137BDCR5 2.92%	102.886	Level2			
0993828.9	252,087.0870	259,361.56	0.05%	103.61 630.22	261,185.86 254,860.05	-1,824.30 4,501.51
FREDDIE MAC CMO PAC 3721 DA DTD 09/01/10 2.50% DUE 09/15/30	3137GACT2 2.41%	103.572	Level2			



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.9	31,922.7713	33,063.02	0.01%	105.14 66.51	33,563.57 32,056.35	-500.55 1,006.67
FREDDIE MAC CMO SEQ PYR 4251 DW DTD 9/1/2013 3.00000% DUE 2/15/2027	3137B4JQ0 2.77%	108.288	Level2			
0993828.9	400,000.0000	433,150.00	0.08%	99.36 1,000.00	397,437.50 407,557.60	35,712.50 25,592.40
FREDDIE MAC CMO PAC A4615 TA DTD 9/1/2016 3.00000% DUE 2/15/2046	3137BRZF5 2.85%	105.410	Level2			
0993828.9	448,336.8250	472,593.19	0.09%	101.55 1,120.84	455,272.05 455,272.05	17,321.14 17,321.14
FREDDIE MAC GOLD POOL G60567 DTD 5/1/2016 4.00000% DUE 6/1/2043	31335ATY4 3.64%	110.000	Level2			
0993828.5	243,062.1490	267,368.36	0.05%	107.09 810.21	260,304.38 253,088.47	7,063.98 14,279.89
FREDDIE MAC GOLD POOL A92650 DTD 06/01/10 5.50% DUE 06/01/40	3129405K1 4.88%	112.672	Level2			
0993828.5	80,142.5056	90,298.06	0.02%	114.98 367.32	92,146.19 86,240.84	-1,848.13 4,057.22
FREDDIE MAC GOLD POOL J10791 DTD 09/01/09 4.50% DUE 09/01/24	3128PP2Y8 4.24%	106.063	Level2			
0993828.5	7,365.3954	7,811.92	0.00%	113.77 27.62	8,379.84 7,558.73	-567.92 253.19
GNMA II JUMBOS 3.5000% TBA 30 YR MATURITY	21H032662 0.00%	106.023	Level2			



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	335,000.0000	355,177.05	0.07%	105.72 683.96	354,157.81 354,157.81	1,019.24 1,019.24
GOVERNMENT NATL MTG ASSN CMO SEQ PYR 2012-54 VB DTD 4/1/2012 3.50000% DUE 2/20/2031	38375CVB3 3.44%	101.754	Level2			
0993828.9	500,000.0000	508,771.00	0.10%	101.63 1,458.33	508,125.00 512,580.50	646.00 -3,809.50
GOVERNMENT NATL MTG ASSN CMO 2012-110 KJ PAC-1 DTD 9/1/2012 3.00000% DUE 3/20/2042	38375G2Y6 2.90%	103.466	Level2			
0993828.9	200,993.3200	207,959.55	0.04%	101.52 502.48	204,055.35 204,117.78	3,904.20 3,841.77
GOVERNMENT NATL MTG ASSN CMO SEQ PYR 2017-137 CV DTD 9/1/2017 3.00000% DUE 11/20/2030	38380GWK6 2.86%	104.816	Level2			
0993828.9	565,582.0964	592,822.79	0.12%	102.67 1,413.96	580,671.66 580,671.66	12,151.13 12,151.13
GOVERNMENT NATL MTG ASSN II POOL MA4900 DTD 12/1/2017 3.50000% DUE 12/20/2047	36179TNR2 3.27%	106.938	Level2			
0993828.5	266,966.0060	285,486.77	0.06%	100.95 778.65	269,510.53 274,557.85	15,976.24 10,928.92
GOVERNMENT NATL MTG ASSN II POOL MA5191 DTD 5/1/2018 3.50000% DUE 5/20/2048	36179TXU4 3.29%	106.250	Level2			
0993828.5	589,293.7850	626,124.65	0.12%	100.64 630.22	593,068.94 605,959.75	33,055.71 20,164.90



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
SMALL BUSINESS ADMINISTRATION ABS 2013-20B 1 DTD 02/13/13 2.21% DUE 02/01/33 0993828.5	83162CVH3 2.15% 44,950.6609	102.831 46,223.21	Level2 0.01%	 100.23 342.50	45,055.20 44,253.93	1,168.01 1,969.28
SMALL BUSINESS ADMINISTRATION ABS 2013-20C 1 DTD 03/13/13 2.22% DUE 03/01/33 0993828.5	83162CVK6 2.15% 17,168.4041	103.060 17,693.76	Level2 0.00%	100.00 98.51	17,168.41 16,927.36	525.35 766.40
SMALL BUSINESS ADMINISTRATION ABS 2015-20E 1 DTD 5/13/2015 2.77000% DUE 5/1/2035 0993828.5	83162CXA6 2.64% 39,637.2188	105.040 41,634.93	Level2 0.01%	100.00 95.26	39,637.21 40,175.49	1,997.72 1,459.44
SMALL BUSINESS ADMINISTRATION ABS 2013-20E 1 DTD 05/15/13 2.07% DUE 05/01/33 0993828.5	83162CVN0 2.03% 33,538.1200	102.042 34,222.97	Level2 0.01%	91.68 59.96	30,748.92 32,800.62	3,474.05 1,422.35
SMALL BUSINESS ADMINISTRATION ABS 2018-20F 1 DTD 6/13/2018 3.60000% DUE 6/1/2038 0993828.5	83162CZM8 3.28% 128,492.0437	109.647 140,887.67	Level2 0.03%	100.00 2,428.33	128,492.04 137,053.47	12,395.63 3,834.20
SMALL BUSINESS ADMINISTRATION CMO 2017-20F 1 DTD 6/14/2017 2.81000% DUE 6/1/2037 0993828.5	83162CYR8 2.66% 36,517.1828	105.824 38,643.94	Level2 0.01%	100.00 529.76	36,517.18 37,161.71	2,126.76 1,482.23



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
Total Government Mortgage Back		23,771,855.52	4.63%	N/A 52,558.86	23,252,923.27 23,270,884.85	518,932.25 500,970.67
Taxable Municipal Bonds						
JOBSONHIO BEVERAGE SYS OHIO REV 02/01/13 3.235% DUE 01/01/23 TXBL SER B 0993828.5	47770VAX8 3.08% 90,000.0000	104.892 94,402.80	Level2 0.02%	100.00 1,213.13	90,000.00 92,905.20	4,402.80 1,497.60
METROPOLITAN TRANSN AUTH N Y REV 07/07/10 6.687% DUE 11/15/40 TXBL SER C-1 0993828.5	59259YDC0 5.46% 45,000.0000	122.563 55,153.35	Level2 0.01%	100.88 133.74	45,397.80 63,148.50	9,755.55 -7,995.15
NEW JERSEY ST TPK AUTH TPK REV 12/15/10 7.102% DUE 01/01/41 TXBL SER A 0993828.5	646139X83 4.47% 100,000.0000	158.707 158,707.00	Level2 0.03%	100.00 2,959.17	100,000.00 149,498.00	58,707.00 9,209.00
NEW JERSEY ST TRANSN TRUST FUND AUTH REV 12/18/2019 2.63100% DUE 6/15/2024 TXBL SER B 0993828.5	6461366Q9 2.64% 30,000.0000	99.628 29,888.40	Level2 0.01%	100.00 357.38	30,000.00 30,000.00	-111.60 -111.60
NEW YORK ST DORM AUTH REV 1/3/2020 2.65700% DUE 2/15/2028 TXBL SER F 0993828.5	64990FQU1 2.53% 85,000.0000	104.884 89,151.40	Level2 0.02%	100.00 928.47	85,000.00 85,000.00	4,151.40 4,151.40



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
UTAH ST GO 09/29/09 4.554% DUE 07/01/24 TXBL SER D 0993828.5	917542QR6 4.29% 70,000.0000	106.207 74,344.90	Level2 0.01%	101.21 1,328.25	70,844.90 74,380.60	3,500.00 -35.70
Total Taxable Municipal Bonds		501,647.85	0.10%	N/A 6,920.14	421,242.70 494,932.30	80,405.15 6,715.55
Treasuries						
UNITED STATES TREAS BDS DTD 11/15/2019 2.37500% DUE 11/15/2049 0993828.5	912810SK5 1.92% 199,000.0000	123.602 245,967.98	Level2 0.05%	119.37 210.06	237,545.43 237,545.43	8,422.55 8,422.55
UNITED STATES TREAS BDS DTD 2/15/2020 2.00000% DUE 2/15/2050 0993828.5	912810SL3 1.75% 352,000.0000	114.609 403,423.68	Level2 0.08%	116.24 2,072.31	409,161.91 409,161.91	-5,738.23 -5,738.23
UNITED STATES TREAS BDS DTD 5/15/2020 1.12500% DUE 5/15/2040 0993828.5	912810SR0 1.13% 87,000.0000	99.180 86,286.60	Level2 0.02%	99.27 45.21	86,367.89 86,367.89	-81.29 -81.29
UNITED STATES TREAS BDS DTD 8/15/2019 2.25000% DUE 8/15/2049 0993828.5	912810SJ8 1.87% 247,000.0000	120.262 297,047.14	Level2 0.06%	100.13 1,636.38	247,325.28 247,325.28	49,721.86 49,721.86



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
UNITED STATES TREAS NTS DTD 1/31/2019 2.50000% DUE 1/31/2024 0993828.5	9128285Z9 2.31% 821,000.0000	108.285 889,019.85	Level2 0.17%	99.99 6,898.68	820,956.18 841,369.01	68,063.67 47,650.84
UNITED STATES TREAS NTS DTD 10/31/2018 3.00000% DUE 10/31/2025 0993828.5	9128285J5 2.63% 100,000.0000	114.129 114,129.00	Level2 0.02%	99.52 258.33	99,523.44 105,898.00	14,605.56 8,231.00
UNITED STATES TREAS NTS DTD 10/31/2019 1.50000% DUE 10/31/2024 0993828.5	912828YM6 1.42% 234,000.0000	105.367 246,558.78	Level2 0.05%	99.77 302.25	233,457.00 233,457.00	13,101.78 13,101.78
UNITED STATES TREAS NTS DTD 11/30/2019 1.50000% DUE 11/30/2021 0993828.5	912828YT1 1.47% 501,000.0000	101.977 510,904.77	Level2 0.10%	99.68 3,778.38	499,375.67 499,375.67	11,529.10 11,529.10
UNITED STATES TREAS NTS DTD 12/31/2019 1.62500% DUE 12/31/2024 0993828.5	912828YY0 1.52% 47,000.0000	106.652 50,126.44	Level2 0.01%	100.32 320.15	47,148.71 47,148.71	2,977.73 2,977.73
UNITED STATES TREAS NTS DTD 2/15/2019 2.62500% DUE 2/15/2029 0993828.9	9128286B1 2.24% 250,000.0000	117.309 293,272.50	Level2 0.06%	100.64 1,932.29	251,601.56 260,497.50	41,670.94 32,775.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2019 - May 31, 2020

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
UNITED STATES TREAS NTS DTD 2/28/2019 2.37500% DUE 2/29/2024 0993828.5	9128286G0 2.20% 217,000.0000	107.981 234,318.77	Level2 0.05%	 99.75 1,317.07	216,458.70 221,366.04	17,860.07 12,952.73
UNITED STATES TREAS NTS DTD 3/31/2017 2.12500% DUE 3/31/2024 0993828.5	912828W71 1.98% 212,000.0000	107.195 227,253.40	Level2 0.04%	 99.46 763.35	210,865.47 213,755.36	16,387.93 13,498.04
UNITED STATES TREAS NTS DTD 4/15/2020 0.25000% DUE 4/15/2023 0993828.5	912828ZH6 0.25% 90,000.0000	100.191 90,171.90	Level2 0.02%	 99.95 28.89	89,954.30 89,954.30	217.60 217.60
UNITED STATES TREAS NTS DTD 4/30/2019 2.25000% DUE 4/30/2024 0993828.5	9128286R6 2.09% 168,000.0000	107.809 181,119.12	Level2 0.04%	 99.86 325.50	167,763.75 170,427.60	13,355.37 10,691.52
UNITED STATES TREAS NTS DTD 4/30/2020 0.37500% DUE 4/30/2025 0993828.5	912828ZL7 0.37% 405,000.0000	100.316 406,279.80	Level2 0.08%	 100.15 130.78	405,616.99 405,616.99	662.81 662.81
UNITED STATES TREAS NTS DTD 5/15/2020 0.62500% DUE 5/15/2030 0993828.5	912828ZQ6 0.63% 1,107,000.0000	99.785 1,104,619.95	Level2 0.22%	 99.84 319.62	1,105,206.60 1,105,206.60	-586.65 -586.65





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2019 - May 31, 2020

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
UNITED STATES TREAS NTS DTD 5/31/2017 2.00000% DUE 5/31/2024 0993828.5	912828XT2 1.87% 338,000.0000	106.961 361,528.18	Level2 0.07%	 100.45 3,398.78	 339,515.23 339,475.52	 22,012.95 22,052.66
UNITED STATES TREAS NTS DTD 5/31/2020 0.25000% DUE 5/31/2025 0993828.5	912828ZT0 0.25% 203,000.0000	99.738 202,468.14	Level2 0.04%	 99.74 1.39	 202,468.71 202,468.71	 -0.57 -0.57
UNITED STATES TREAS NTS DTD 5/31/2020 0.50000% DUE 5/31/2027 0993828.5	912828ZS2 0.50% 148,000.0000	100.043 148,063.64	Level2 0.03%	 100.07 2.02	 148,104.06 148,104.06	 -40.42 -40.42
UNITED STATES TREAS NTS DTD 6/30/2019 1.75000% DUE 6/30/2024 0993828.5	9128286Z8 1.65% 844,000.0000	106.078 895,298.32	Level2 0.17%	 99.83 6,195.19	 842,587.74 842,587.74	 52,710.58 52,710.58
UNITED STATES TREAS NTS DTD 7/31/2017 1.87500% DUE 7/31/2022 0993828.5	9128282P4 1.81% 300.0000	103.664 310.99	Level2 0.00%	 100.30 1.89	 300.89 299.71	 10.10 11.28
UNITED STATES TREAS NTS DTD 7/31/2019 1.75000% DUE 7/31/2024 0993828.5	912828Y87 1.65% 92,000.0000	106.172 97,678.24	Level2 0.02%	 99.49 541.14	 91,532.81 91,532.81	 6,145.43 6,145.43



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
UNITED STATES TREAS NTS DTD 8/15/2016 1.50000% DUE 8/15/2026 0993828.9	9128282A7 1.41% 250,000.0000	106.473 266,182.50	Level2 0.05%	97.73 1,104.17	244,316.41 240,907.50	21,866.09 25,275.00
UNITED STATES TREAS NTS DTD 8/15/2019 1.62500% DUE 8/15/2029 0993828.9	912828YB0 1.49% 500,000.0000	109.141 545,705.00	Level2 0.11%	100.25 2,392.36	501,250.00 501,250.00	44,455.00 44,455.00
UNITED STATES TREAS NTS DTD 08/31/2019 1.25000% DUE 8/31/2024 0993828.9	912828YE4 1.20% 500,000.0000	104.176 520,880.00	Level2 0.10%	98.27 1,597.22	491,367.19 491,367.19	29,512.81 29,512.81
UNITED STATES TREAS NTS DTD 08/31/19 1.37500% DUE 8/31/2026 0993828.5	912828YD6 1.30% 659,000.0000	105.742 696,839.78	Level2 0.14%	98.36 2,315.65	648,220.31 648,220.31	48,619.47 48,619.47
UNITED STATES TREAS NTS DTD 9/30/2019 1.50000% DUE 9/30/2024 0993828.5	912828YH7 1.42% 436,000.0000	105.289 459,060.04	Level2 0.09%	99.54 1,108.17	434,007.34 434,007.34	25,052.70 25,052.70
UNITED STATES TREAS NTS INFL IDX DTD 1/15/2020 0.12500% DUE 1/15/2030 0993828.5	912828Z37 0.12% 261,861.3000	105.934 277,400.15	Level2 0.05%	103.07 124.10	269,903.81 269,903.81	7,496.34 7,496.34





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RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2019 - May 31, 2020

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
UNITED STATES TREASURY DTD 11/15/13 0% DUE 11/15/43 STRIPPED PRIN 3.75% 2043 0993828.5	912803EE9 0.00% 2,854,300.0000	71.157 2,031,034.25	Level2 0.40%	48.73 0.00	1,390,865.87 1,563,662.59	640,168.38 467,371.66
Total Treasuries		11,882,948.91	2.32%	N/A 39,121.33	10,732,769.25 10,948,260.58	1,150,179.66 934,688.33
US Government Agency						
FEDERAL FARM CR BANKS DEB DTD 11/20/2017 2.50000% DUE 11/20/2025 0993828.9	3133EHU35 2.28% 500,000.0000	109.872 549,360.00	Level2 0.11%	99.09 381.94	495,435.00 508,585.00	53,925.00 40,775.00
FEDERAL FARM CR BANKS DEB DTD 3/16/2020 1.33000% DUE 9/16/2025 0993828.9	3133ELTF1 1.33% 500,000.0000	100.016 500,080.00	Level2 0.10%	99.98 1,385.42	499,875.00 499,875.00	205.00 205.00
Total US Government Agency		1,049,440.00	0.20%	N/A 1,767.36	995,310.00 1,008,460.00	54,130.00 40,980.00
Mutual Funds						
LOOMIS SAYLES BOND FUND OPEN-END FUND INSTL CL 0993828.2	543495840 3.67% 762,444.6600	12.680 9,667,798.29	Level2 1.88%	12.33 0.00	9,404,299.51 10,201,976.83	263,498.78 -534,178.54
PIMCO ENHANCED SHORT MATURITY ACTIVE ETF CLOSED-END FUND	72201R833 2.28%	101.110	Level2			





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2019 - May 31, 2020

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.17	92,822.0000	9,385,232.42	1.83%	101.80 0.00	9,449,390.25 9,449,390.25	-64,157.83 -64,157.83
VANGUARD FIXED HI-YLD CORP FUND OPEN-END FUND ADM CL	922031760 5.44%	5.620	Level2			
0993828.9	46,811.6050	263,081.22	0.05%	5.97 0.00	279,331.05 268,342.51	-16,249.83 -5,261.29
Total Mutual Funds		19,316,111.93	3.76%	N/A 0.00	19,133,020.81 19,919,709.59	183,091.12 -603,597.66
Non-US Mutual Funds						
PGIM GLOBAL TOTAL RETURN FUND OPEN-END FUND CL R6	74439A509 3.76%	6.760	Level2			
0993828.2	1,839,740.9740	12,436,648.98	2.42%	7.08 0.00	13,032,709.77 13,032,709.77	-596,060.79 -596,060.79
Total Non-US Mutual Funds		12,436,648.98	2.42%	N/A 0.00	13,032,709.77 13,032,709.77	-596,060.79 -596,060.79
Non-US Corporate Bonds						
CANADIAN NATIONAL RESOURCES LTD FGN BD DTD 01/17/08 6.75% DUE 02/01/39	136385AP6 5.90%	114.362	Level2			
0993828.5	35,000.0000	40,026.70	0.01%	126.63 787.50	44,321.55 44,321.55	-4,294.85 -4,294.85
COCA-COLA EUROPEAN PARTNERS PLC FGN NT DTD 4/12/2018 4.50000% DUE 9/1/2021	19123MAC7 4.36%	103.099	Level2			
0993828.9	250,000.0000	257,747.50	0.05%	104.09 2,812.50	260,230.00 257,687.50	-2,482.50 60.00
JOHNSON CONTROLS INTERNATIONAL PLC FGN SR NT STEP UP DTD 7/2/2016 3.62500% DUE 7/24/2024	478375AG3 3.46%	104.873	Level2			



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.9	233,000.0000	244,354.09	0.05%	100.22 3,495.81	233,510.27 240,679.68	10,843.82 3,674.41
LYB INTERNATIONAL FINANCE B V FGN SR BD DTD 7/16/2013 5.25000% DUE 7/15/2043	50247VAB5 4.51%	116.515	Level2			
0993828.5	88,000.0000	102,533.20	0.02%	113.61 1,745.33	99,972.40 93,845.56	2,560.80 8,687.64
Total Non-US Corporate Bonds		644,661.49	0.13%	N/A 8,841.14	638,034.22 636,534.29	6,627.27 8,127.20
Non-US Other Fixed Income						
UNITED MEXICAN STATES FGN MED TERM NT DTD 3/8/2012 4.75000% DUE 3/8/2044	91086QBB3 4.55%	104.401	Level2			
0993828.5	58,000.0000	60,552.58	0.01%	94.80 635.18	54,983.35 57,362.00	5,569.23 3,190.58
Total Non-US Other Fixed Income		60,552.58	0.01%	N/A 635.18	54,983.35 57,362.00	5,569.23 3,190.58
Total Fixed Income		103,772,612.76	20.23%	N/A 317,618.97	100,903,244.26 102,239,079.05	2,869,368.50 1,533,533.71
Alternative						
Limited Partnerships						
EARLY STAGE PARTNERS - RPM LIMITED PARTNERSHIP	9983185P0 0.00%	0.170 03/31/2020	Level3			
0993828.4	1,000,000.0000	169,841.46	0.03%	0.06 0.00	55,423.32 172,181.63	114,418.14 -2,340.17
Total Limited Partnerships		169,841.46	0.03%	N/A 0.00	55,423.32 172,181.63	114,418.14 -2,340.17
Mutual Funds						



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
BLACKROCK STRATEGIC INCOME OPPS PORTF OPEN-END FUND INSTL CL 0993828.2	09260B382 3.17% 1,925,984.4690	9.740 18,759,088.73	Level2 3.66%	9.79 0.00	18,845,987.97 18,860,456.55	-86,899.24 -101,367.82
CALAMOS MARKET NEUTRAL INCOME FD OPEN-END FUND CL I 0993828.2	128119880 1.63% 2,370,346.9000	13.250 31,407,096.43	Level2 6.12%	13.35 0.00	31,653,509.58 31,653,509.58	-246,413.15 -246,413.15
DIAMOND HILL LONG-SHORT FUND OPEN-END FUND CL I 0993828.2	25264S833 0.99% 1,252,603.2570	23.060 28,885,031.11	Level2 5.63%	25.25 0.00	31,624,535.14 32,186,498.59	-2,739,504.03 -3,301,467.48
Total Mutual Funds		79,051,216.27	15.41%	N/A 0.00	82,124,032.69 82,700,464.72	-3,072,816.42 -3,649,248.45
Total Alternative		79,221,057.73	15.44%	N/A 0.00	82,179,456.01 82,872,646.35	-2,958,398.28 -3,651,588.62
Other Assets						
Mutual Funds						
BLACKROCK GLOBAL ALLOCATION FUND OPEN-END FUND INSTL CL 0993828.2	09251T509 1.41% 2,031,024.8330	19.030 38,650,402.57	Level2 7.53%	19.44 0.00	39,479,623.93 37,605,838.34	-829,221.36 1,044,564.23
Total Mutual Funds		38,650,402.57	7.53%	N/A 0.00	39,479,623.93 37,605,838.34	-829,221.36 1,044,564.23
Total Other Assets		38,650,402.57	7.53%	N/A 0.00	39,479,623.93 37,605,838.34	-829,221.36 1,044,564.23
Miscellaneous Assets						
Uncategorized						





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RPM RETMT PLAN-CONSOLIDATED 0993828

June 01, 2019 - May 31, 2020

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FERROGLOBE REPRESENTATION & WTY INS TR	995583645 0.00%	0.000 01/06/2017	Level n/a			
0993828.3	39,707.0000	0.00	0.00%	0.00	0.00	0.00
				0.00	0.00	0.00
Total Uncategorized		0.00	0.00%	N/A	0.00	0.00
				0.00	0.00	0.00
Total Miscellaneous Assets		0.00	0.00%	N/A	0.00	0.00
				0.00	0.00	0.00
Cash and Cash Equivalents						
Cash						
US DOLLAR CURRENCY	USD 0.00%	1.000	Level n/a			
0993828.5	0.0000	0.00	0.00%	0.00	0.00	0.00
				0.00	0.00	0.00
Total Cash		0.00	0.00%	N/A	0.00	0.00
				0.00	0.00	0.00
Money Market Funds						
FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES	3140000V3 0.09%	1.000	Level n/a			
0993828.1	27,855,806.1500	27,855,806.15	5.43%	1.00	27,855,806.15	0.00
				3,012.56	27,855,806.15	0.00
0993828.10	106,589.0300	106,589.03	0.02%	1.00	106,589.03	0.00
				10.77	106,589.03	0.00
0993828.17	703,554.0600	703,554.06	0.14%	1.00	703,554.06	0.00
				54.03	703,554.06	0.00
0993828.2	310,922.3700	310,922.37	0.06%	1.00	310,922.37	0.00
				95.80	310,922.37	0.00
0993828.3	27,878.2800	27,878.28	0.01%	1.00	27,878.28	0.00
				79.00	27,878.28	0.00
0993828.5	7,271,705.5600	7,271,705.56	1.42%	1.00	7,271,705.56	0.00
				682.73	7,271,705.56	0.00



Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.9	446,227.2500	446,227.25	0.09%	1.00	446,227.25	0.00
				31.52	446,227.25	0.00
Total for Asset	36,722,682.7000	36,722,682.70	7.16%	1.00	36,722,682.70	0.00
				3,966.41	36,722,682.70	0.00
Total Money Market Funds		36,722,682.70	7.16%	N/A	36,722,682.70	0.00
				3,966.41	36,722,682.70	0.00
Total Cash and Cash Equivalents		36,722,682.70	7.16%	N/A	36,722,682.70	0.00
				3,966.41	36,722,682.70	0.00
Net Holdings		513,085,859.19	100.00%	N/A	512,744,751.49	341,107.70
				341,436.42	518,215,616.70	-5,129,757.51
Payables		-7,058,954.89			-7,058,954.89	0.00
					-7,058,954.89	0.00
Total Holdings Principal Assets		\$506,026,904.30	100.00%	N/A	\$505,685,796.60	\$341,107.70
				\$341,436.42	\$511,156,661.81	\$-5,129,757.51
Total Holdings		\$506,026,904.30			\$505,685,796.60	\$341,107.70
					\$511,156,661.81	\$-5,129,757.51
Accrued Income On						
Principal Holdings		341,436.42		341,436.42	341,436.42	
Total Accrued Income		341,436.42		341,436.42	341,436.42	
Total Holdings with Accrued Income		\$506,368,340.72			\$506,027,233.02	\$341,107.70
					\$511,498,098.23	\$-5,129,757.51



Schedule SB, line 24 — Change in Actuarial Assumptions

Actuarial assumption changes since prior valuation

- Interest discounts and mortality rates were updated from 2018 to 2019 in accordance with PPA.
- The expense component of normal cost decreased from \$1,565,588 to \$1,454,545 to reflect our expectations for the current plan year.
- The withdrawal rates, retirement rates, salary increase rates, and form of payment were updated to reflect past and expected future plan experience based on the results of an experience study conducted in 2019.