

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2019</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2019 or fiscal plan year beginning <u>09/01/2019</u> and ending <u>08/31/2020</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>OHIO EDUCATION ASSOCIATION UNION PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>07/01/1960</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>07/01/1960</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>07/01/1960</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>OHIO EDUCATION ASSOCIATION</u> <u>225 EAST BROAD STREET</u> <u>P.O. BOX 2550</u> <u>COLUMBUS, OH 43215</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>31-4269414</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>614-227-3102</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>541990</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>31-4269414</u>	2c Plan Sponsor's telephone number <u>614-227-3102</u>	2d Business code (see instructions) <u>541990</u>	
2b Employer Identification Number (EIN) <u>31-4269414</u>					
2c Plan Sponsor's telephone number <u>614-227-3102</u>					
2d Business code (see instructions) <u>541990</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	06/08/2021	MARK HILL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	06/08/2021	PATRICIA COLLINS MURDOCK
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2019)
v. 190130

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 257
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 18 6a(2) 16 6b 199 6c 6 6d 221 6e 29 6f 250 6g 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ 0 **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2019 Form M-1 annual report. If the plan was not required to file the 2019 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2019 This Form is Open to Public Inspection
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For calendar plan year 2019 or fiscal plan year beginning 09/01/2019 and ending 08/31/2020

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>OHIO EDUCATION ASSOCIATION UNION PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>OHIO EDUCATION ASSOCIATION</u>	D Employer Identification Number (EIN) <u>31-4269414</u>	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500		

Part I	Basic Information		
1	Enter the valuation date: Month <u>09</u> Day <u>01</u> Year <u>2019</u>		
2	Assets:		
	a Market value	2a	<u>113595817</u>
	b Actuarial value	2b	<u>112482210</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment.....	<u>233</u>	<u>91423714</u>
	b For terminated vested participants.....	<u>6</u>	<u>597352</u>
	c For active participants	<u>18</u>	<u>13754435</u>
	d Total.....	<u>257</u>	<u>105775501</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b	
5	Effective interest rate	5	<u>5.36</u> %
6	Target normal cost.....	6	<u>387672</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		
	Signature of actuary	<u>12/23/2020</u>
	<u>LORI A DEVORE</u>	Date <u>20-05257</u>
	Type or print name of actuary	Most recent enrollment number
	<u>AON CONSULTING, INC.</u>	<u>614-436-8100</u>
	Firm name	Telephone number (including area code)
	<u>445 HUTCHINSON AVE, SUITE 900 COLUMBUS, OH 43235-8619</u>	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

**Schedule SB (Form 5500) 2019
v. 190130**

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	17422844
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	1411608
9 Amount remaining (line 7 minus line 8)	0	16011236
10 Interest on line 9 using prior year's actual return of <u>8.19</u> %	0	1311320
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.53</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	17322556

Part III Funding Percentages

14 Funding target attainment percentage	14	89.96 %
15 Adjusted funding target attainment percentage	15	106.34 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	94.36 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
3.74 %2nd segment:
5.35 %3rd segment:
6.11 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

4

22 Weighted average retirement age**22**

59

23 Mortality table(s) (see instructions) ☐ Prescribed - combined☒ Prescribed - separate☐ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6) **31a** 387672**b** Excess assets, if applicable, but not greater than line 31a **31b** 0**32** Amortization installments:**a** Net shortfall amortization installment Outstanding Balance 10615847 Installment 1919820**b** Waiver amortization installment 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) **34** 2307492

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	2307492	2307492

36 Additional cash requirement (line 34 minus line 35) **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) **37** 0**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 0**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2019
		This Form is Open to Public Inspection.

For calendar plan year 2019 or fiscal plan year beginning 09/01/2019 and ending 08/31/2020		
A Name of plan OHIO EDUCATION ASSOCIATION UNION PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 OHIO EDUCATION ASSOCIATION	D Employer Identification Number (EIN) 31-4269414	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
WILLMINGTON TRUST INV MGMT, LLC
58-1711952

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SLC MANAGEMENT

04-3132283

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	140465	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CAPFINANCIAL PARTNERS, LLC

26-0058143

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	120129	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AON CONSULTING

23-2293237

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	48719	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MATRIX TRUST COMPANY

75-3182674

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 25 50 51 53 59 60 61 62 68 99	NONE	36656	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

<div>SCHEDULE D (Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div>		<div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2019</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2019 or fiscal plan year beginning 09/01/2019 and ending 08/31/2020					
A Name of plan OHIO EDUCATION ASSOCIATION UNION PENSION PLAN				B Three-digit plan number (PN) ▶ 001	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 OHIO EDUCATION ASSOCIATION				D Employer Identification Number (EIN) 31-4269414	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: CIT DB GROWTH PORTFOLIO					
b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.					
c EIN-PN 82-0737797-187		d Entity code C		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 48039590	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
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c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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b Name of sponsor of entity listed in (a):					
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a Name of MTIA, CCT, PSA, or 103-12 IE:					
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c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
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c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection
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For calendar plan year 2019 or fiscal plan year beginning 09/01/2019 and ending 08/31/2020		
A Name of plan OHIO EDUCATION ASSOCIATION UNION PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 OHIO EDUCATION ASSOCIATION	D Employer Identification Number (EIN) 31-4269414	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	459515	460344
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	555761	1497460
(2) U.S. Government securities	1c(2)	15227269	7563142
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	33043367	36824454
(B) All other.....	1c(3)(B)	15727533	17793532
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)	1819579	4145667
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	43704076	48039590
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	3399964	795344
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	113937064	117119533

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	341247	24629
k Total liabilities (add all amounts in lines 1g through 1j)	1k	341247	24629

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	113595817	117094904
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Part II Income and Expense Statement

- 2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	34358	
(B) U.S. Government securities	2b(1)(B)	1358648	
(C) Corporate debt instruments	2b(1)(C)	1675440	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	3653	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		3072099
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	7209	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		7209
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	-744392	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-744392
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	2520654	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		2520654

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		7362514
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		168195
d Total income. Add all income amounts in column (b) and enter total	2d		12386279

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	8541223	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		8541223
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	85375	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	260594	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		345969
j Total expenses. Add all expense amounts in column (b) and enter total	2j		8887192

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		3499087
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLARK, SCHAFER, HACKETT & CO.

(2) EIN: 31-0800053

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		5000000
4e	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4280979. (See instructions.)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection.
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For calendar plan year 2019 or fiscal plan year beginning 09/01/2019 and ending 08/31/2020

A Name of plan <u>OHIO EDUCATION ASSOCIATION UNION PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>OHIO EDUCATION ASSOCIATION</u>	D Employer Identification Number (EIN) <u>31-4269414</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>58-1711952</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box	☐ Increase	☐ Decrease	☐ Both	☒ No
---	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2019
v. 190130

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year

b The plan year immediately preceding the current plan year

c The second preceding plan year

14a**14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

b The corresponding number for the second preceding plan year

15a**15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16a**16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

- a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

- b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____



OHIO EDUCATION ASSOCIATION

Union Pension Plan

Financial Statements and Supplemental Schedules

August 31, 2020 and 2019

With Independent Auditors' Report



OHIO EDUCATION ASSOCIATION

Union Pension Plan

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Independent Auditors' Report

**To the Participants and the OEA Union Defined Benefit Plan Committee
Ohio Education Association Union Pension Plan
Columbus, Ohio**

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Ohio Education Association Union Pension Plan (the Plan), which comprise the statements of net assets available for benefits as of August 31, 2020 and 2019, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Matrix Trust Company, trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended August 31, 2020 and 2019, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of assets (held at end of year) as of August 31, 2020 and the supplemental schedule of reportable transactions for the year ended August 31, 2020 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Clark, Schaefer, Hackett & Co.

Columbus, Ohio
February 11, 2021



OHIO EDUCATION ASSOCIATION

Union Pension Plan**Statements of Net Assets Available for Benefits****August 31, 2020 and 2019**

	<u>2020</u>	<u>2019</u>
Investments, at fair value:		
Interest-bearing cash	\$ 1,497,460	\$ 555,761
Collective investment trust	48,039,590	43,704,076
U.S. government securities	7,563,142	15,227,269
Corporate debt instruments - preferred	36,824,454	33,043,367
Corporate debt instruments - other	17,793,532	15,727,533
Real estate investment funds	4,145,667	1,819,579
Registered investment companies	<u>795,344</u>	<u>3,399,964</u>
	<u>116,659,189</u>	<u>113,477,549</u>
Receivables:		
Accrued interest	<u>460,344</u>	<u>459,515</u>
Total assets	117,119,533	113,937,064
Liabilities:		
Due to broker for securities purchased	<u>24,629</u>	<u>341,247</u>
Net assets available for benefits	<u>\$ 117,094,904</u>	<u>\$ 113,595,817</u>

See accompanying notes to the financial statements.



OHIO EDUCATION ASSOCIATION

Union Pension Plan**Statements of Changes in Net Assets Available for Benefits****Years Ended August 31, 2020 and 2019**

	<u>2020</u>	<u>2019</u>
Additions:		
Investment activity:		
Interest and dividend income	\$ 3,247,503	\$ 2,342,323
Net appreciation in fair value of investments	<u>9,138,776</u>	<u>6,596,628</u>
Total investment activity	<u>12,386,279</u>	<u>8,938,951</u>
Total additions	<u>12,386,279</u>	<u>8,938,951</u>
Deductions:		
Benefits paid to participants	8,541,223	8,491,910
Commissions, custodian, and professional fees	<u>345,969</u>	<u>328,995</u>
Total deductions	<u>8,887,192</u>	<u>8,820,905</u>
Net increase in net assets available for benefits	3,499,087	118,046
Net assets available for benefits:		
Beginning of year	<u>113,595,817</u>	<u>113,477,771</u>
End of year	<u>\$ 117,094,904</u>	<u>\$ 113,595,817</u>

See accompanying notes to the financial statements.

Union Pension Plan

Notes to the Financial Statements

1. Plan Description

The following description of the Ohio Education Association (the Employer) Union Pension Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a non-contributory defined benefit pension plan covering all members of the Ohio Education Association Professional Staff Union hired prior to September 1, 2000, and all members of the Ohio Association Staff Union/NSO hired prior to April 17, 1993. Employees hired after these respective dates are covered by a separate defined contribution retirement plan. On August 31, 2013, all Professional Staff Union Member participants not yet retired were credited with benefits through their Normal Retirement Date (NRD) and benefits were then frozen for this group effective September 1, 2013. If the Professional Staff Union member had already reached NRD, no additional benefits accrued. The Association Staff Union/NSO participants are unaffected by this Plan amendment. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Effective December 31, 2019, the Plan was amended to adopt the Setting Every Community Up for Retirement Enhancement Act of 2019, which delays the commencement date for required minimum distributions.

Contributions

Employer contributions are made in amounts sufficient, on an actuarial basis, to fund at a minimum, the Plan's normal cost on a current basis and to fund the actuarial liability for past service costs in accordance with Department of Treasury Regulations. The Employer's contributions to the Plan during the years ended August 31, 2020 and 2020 satisfied the minimum funding requirements established by ERISA and did not exceed the Employer's maximum allowable contributions for that Plan year.

Eligibility

An eligible employee is a member of the Ohio Education Association Professional Staff Union hired prior to September 1, 2000 and all members of the Ohio Association Staff Union/NSO hired prior to April 17, 1993. Employees are eligible to participate in the Plan when they have attained the age of 21 and completed a year of eligible service or have completed three years of eligible service, regardless of age. Participants enter the Plan on the first day of the Plan year nearest the date when the eligibility requirements are met.

Vesting

Participants are 100% vested in their accrued benefit after five years of eligible service with the Employer. In some circumstances, participants in the Professional Staff Union may elect to purchase additional years of vested service in accordance with the provisions of the Plan.

Payments of benefits

Upon termination of a participant's employment for any reason prior to attaining normal retirement age, participants are entitled to receive their vested accrued benefit as of the date of termination at either their normal retirement date or an elected optional payment date as allowed within the provisions of the Plan. After attaining normal retirement age or the requirements necessary to elect an optional payment date as allowed within the provisions of the Plan, participants may elect to commence payment of their account within the provisions of the Plan. Lump-sum distributions are made, as soon as administratively possible, to participants when the present value of the qualified joint and survivor annuity or other death benefit is equal to or less than \$1,000.

Certain participants are eligible to receive a 3% cost of living adjustment (adjusted biennially) in accordance with the provisions of the Plan.

Administrative expenses

Administrative fees of the Plan may be paid from the assets of the Plan to the extent permitted under ERISA. Expenses not paid by the Plan are paid by the Employer.

2. Summary of Significant Accounting Policies

The following accounting principles and practices of the Plan are set forth to facilitate the understanding of data presented in the financial statements:

Basis of accounting and income recognition

The financial statements are prepared on the accrual basis of accounting.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect the reported amounts and disclosures. As such, actual results could differ from these estimates.

Investment valuation and income recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements. Purchases and sales of securities are recorded on the trade date basis. Interest is recorded on the accrual basis and dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Risks and uncertainties

The Plan invests in various investments that are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

The actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates or assumptions in the near term would be material to the financial statements.

Payment of benefits

Benefits are recorded when paid.

Plan termination

Although the Employer has not indicated any intention to do so, it has the right to terminate the Plan at any time subject to the provisions set forth in the ERISA. In the event the Plan is terminated, the net assets of the Plan will be allocated for payment of plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations and the Plan document. Upon termination, it is possible that the net assets will not be available on a pro-rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC), a U.S. governmental agency, at the time. Some benefits may not be provided for at all. Information concerning payment of benefits if the Plan terminates is available in the Plan's Summary Plan Description.

Subsequent events

The Plan evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through February 11, 2021, the date on which the financial statements were available to be issued.

3. Information Certified by the Trustee

The following information included in the accompanying financial statements and supplemental schedules as of and for the years ended August 31, 2020 and 2019 was obtained from data that has been prepared and certified to as complete and accurate by Matrix Trust Company, the trustee of the plan, and furnished to the Plan administrator:

Investments held at end of year
Interest and dividend income
Net appreciation in fair value of investments

4. Fair Value Measurements

Generally accepted accounting principles define fair value, establish a framework for measuring fair value, and establish a fair value hierarchy that prioritizes the inputs to valuation. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of fair value hierarchy under generally accepted accounting principles are described below:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.
- Level 2 Inputs to the valuation methodology include:
 - Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability; and
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurements level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following are descriptions of the valuation methodologies used for assets at fair value:

- *Interest-bearing cash:* Valued at observable market quotations for identical assets and priced on a daily basis.
- *Collective investment trust:* Valued at the net asset value (NAV), which is based on the fair value of the underlying securities held by the fund less its liabilities. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported NAV. The fund manager's objective is to seek total return consisting of long-term growth of capital and current income based on various expected retirement dates.
- *Fixed income:* U.S. government securities are valued using pricing models maximizing the use of observable inputs for similar securities. Corporate debt instruments are valued using quoted prices in markets that are not very active, broker / dealer quotations, or alternative pricing sources with reasonable levels of price transparency and maximize the use of observable inputs for similar securities.
- *Real estate investment funds:* Funds hold various real estate and mortgage assets and are valued using quoted prices in markets that are not very active, or broker / dealer quotations.
- *Registered investment companies:* Valued at NAV of shares held by the Plan at year end, which is based on observable market quotations for identical assets and priced on a daily basis.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of August 31, 2020 and 2019:

August 31, 2020:

	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Interest-bearing cash	\$ 1,497,460	1,497,460	-	-
Fixed income:				
Corporate debt instruments	54,617,986	-	54,617,986	-
U.S. government securities	7,563,142	-	7,563,142	-
Real estate investment funds	4,145,667	-	4,145,667	-
Registered investment companies	<u>795,344</u>	<u>795,344</u>	<u>-</u>	<u>-</u>
Total assets in the fair value hierarchy	68,619,599	2,292,804	66,326,795	-
Investments, at NAV	<u>48,039,590</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investments, at fair value	\$ <u>116,659,189</u>	<u>2,292,804</u>	<u>66,326,795</u>	<u>-</u>

August 31, 2019:

	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Interest-bearing cash	\$ 555,761	555,761	-	-
Fixed income:				
Corporate debt instruments	48,770,900	-	48,770,900	-
U.S. government securities	15,227,269	-	15,227,269	-
Real estate investment funds	1,819,579	-	1,819,579	-
Registered investment companies	<u>3,399,964</u>	<u>3,399,964</u>	<u>-</u>	<u>-</u>
Total assets in the fair value hierarchy	69,773,473	3,955,725	65,817,748	-
Investments, at NAV	<u>43,704,076</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investments, at fair value	\$ <u>113,477,549</u>	<u>3,955,725</u>	<u>65,817,748</u>	<u>-</u>

Investments Measured Using the Net Asset Value per Share Practical Expedient

The following tables summarize investments measured at fair value based on NAV per share practical expedient as of August 31, 2020 and 2019:

<u>August 31, 2020</u>	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Collective investment trust	\$48,039,590	n/a	Daily	Daily
<u>August 31, 2019</u>	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Collective investment trust	\$43,704,076	n/a	Daily	Daily

5. Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits as of August 31 is as follows:

	<u>2020</u>	<u>2019</u>
Vested benefits:		
Participants currently receiving benefits	\$ 87,082,832	\$ 85,004,408
Vested benefits for other participants	<u>14,165,084</u>	<u>13,363,274</u>
Total vested.....	101,247,916	98,367,682
Non-vested benefits	<u>287,145</u>	<u>259,542</u>
Total actuarial present value of accumulated plan benefits....	\$ <u>101,535,061</u>	\$ <u>98,627,224</u>
Changes in actuarial present value of accumulated plan benefits during the years ended August 31, 2020 and 2019:		
	<u>2020</u>	<u>2019</u>
Actuarial present value of accumulated plan benefits - beginning of year	\$ 98,627,224	\$ 102,087,305
Increase (decrease) during the year attributable to:		
Interest accumulated	5,466,727	5,609,698
Assumption changes*	5,097,432	(1,929,246)
Other changes	884,901	1,351,377
Benefits paid.....	<u>(8,541,223)</u>	<u>(8,491,910)</u>
Actuarial present value of accumulated plan benefits - end of year	\$ <u>101,535,061</u>	\$ <u>98,627,224</u>

*Assumption changes in 2020 primarily relate to the change in the interest rate from 5.79% to 4.99% and a change to the assumed retirement rates, which were extended through age 70. Assumption changes in 2019 primarily relate to the change in the expected return from 5.73% to 5.79%, a change in interest rate assumptions from segment rates as of May 31, 2018 to segment rates as of May 2019, and a change in the mortality improvement scale from MP-2018 to MP-2019.

Accumulated plan benefits are those future periodic payments, under the Plan's provisions, to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Benefits under the Plan are paid based on employees' five highest years of compensation during years of credited service. The accumulated plan benefits information above is computed based on the employees' average compensation during the five years ending on the benefit information date. Benefits payable under all circumstances are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations were as follows:

- *Life expectancy of participants* – Pri-2012 Mortality Study with Blue Collar Adjustments projected generationally from 2012 with Scale MP-2019 for the years ending August 31, 2020 and 2019.
- *Salary increase* - 3% increase assumed for the years ended August 31, 2020 and 2019.
- *Retirement age assumptions* – Participants are assumed to retire according to a graded schedule beginning at age 55 and increasing until full retirement is assumed at the earlier of 32 years of service or attainment of age 62 with 5 years of service. For participants who are eligible to retire upon completion of 27 years of service under Option B, 70% are assumed to retire upon completion of 27 years of service.
- *Interest rate for funding* – The interest rate used was 4.99% and 5.79% for the years ended August 31, 2020 and 2019, respectively.
- *Form of benefit payment* – Assumed participants will elect the life annuity payment option.
- *Cost of living increase* – Assumed 3% for the years ended August 31, 2020 and 2019 for all eligible participants.

The valuation method used is the standard unit credit cost method. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

6. Income Tax Status

The Plan obtained its latest determination letter on October 22, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

7. Party-in-Interest Transactions

Certain Plan investments are managed by Wilmington Trust, an affiliate of Matrix Trust Company, the trustee of the Plan. Therefore, transactions involving these investments qualify as party-in-interest transactions.

8. Plan Operations

On March 11, 2020, the World Health Organization declared the novel coronavirus (COVID-19) outbreak a pandemic which has impacted the financial markets and global economy. The COVID-19 pandemic is ongoing and the duration and extent of the related financial impact on the Plan's net assets available for benefits and changes in net assets available is uncertain and cannot be reasonably estimated at this time.

OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

EIN 31-4269414

PN 001

Schedule H, Line 4.i. - Schedule of Assets (Held at End of Year)

August 31, 2020

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	BP Cap Markets America (CUSIP 10373QAT7)	Interest-bearing cash	\$ 389,638	\$ 419,712
	BP Cap Markets America (CUSIP 10373QAY6)	Interest-bearing cash	285,416	297,388
	Federated Government Obligations Fund IS (CUSIP WTC299486)	Interest-bearing cash	780,359	780,360
*	DB Growth Portfolio Institutional Class (CUSIP 97183J699)	Collective investment trust	36,540,981	48,039,590
	Abbvie Inc (CUSIP 00287YAP4)	Corporate debt instruments - other	341,019	352,688
	Abbvie Inc (CUSIP 00287YBF5)	Corporate debt instruments - other	90,774	89,311
	Aflac Inc (CUSIP 001055BJ0)	Corporate debt instruments - other	159,721	158,738
	Air Lease Corp (CUSIP 00912XAW4)	Corporate debt instruments - other	354,347	352,555
	American Honda Finance (CUSIP 02665WDK4)	Corporate debt instruments - other	99,968	100,928
	American Intl Group (CUSIP 026874DR5)	Corporate debt instruments - other	234,389	250,259
	American Tower Corp (CUSIP 03027XAX8)	Corporate debt instruments - other	320,002	348,342
	Amgen Inc (CUSIP 031162bn9)	Corporate debt instruments - other	563,890	560,225
	Anheuser-Busch Inbev Wor (CUSIP 03523TBX5)	Corporate debt instruments - other	319,353	347,075
	Anthem Inc (CUSIP 036752AB9)	Corporate debt instruments - other	408,465	465,102
	AT&T Inc (CUSIP 00206RKA9)	Corporate debt instruments - other	241,145	253,082
	AT&T Inc (CUSIP 00206RKG6)	Corporate debt instruments - other	349,424	349,789
	Aviation Capital Group (CUSIP 05369AAC5)	Corporate debt instruments - other	249,405	246,657
	Banco Santander Sa (CUSIP 05964HAG0)	Corporate debt instruments - other	318,363	338,946
	Belrose Funding Trust (CUSIP 080807AA8)	Corporate debt instruments - other	160,349	159,389
	Cameron Lng LLC (CUSIP 133434AA8)	Corporate debt instruments - other	160,368	175,243
	Capital One Financial Co (CUSIP 14040HCA1)	Corporate debt instruments - other	635,725	672,675
	Cigna Corp (CUSIP 125523CL2)	Corporate debt instruments - other	212,314	210,826
	CIM Trust 2018-R3 A2 (CUSIP 12553WAB1)	Corporate debt instruments - other	336,855	339,150
	Citigroup Inc (CUSIP 172967LV1)	Corporate debt instruments - other	622,785	656,628
	Comcast Corp (CUSIP 20030NBH3)	Corporate debt instruments - other	439,538	556,238
	Comcast Corp (CUSIP 20030NBW0)	Corporate debt instruments - other	631,940	736,389
	Comcast Corp (CUSIP 20030NCL3)	Corporate debt instruments - other	314,927	379,553
	CVS Health Corp (CUSIP 126650DF4)	Corporate debt instruments - other	342,642	373,354
	Dowdupont Inc (CUSIP 26078JAC4)	Corporate debt instruments - other	305,329	349,575
	Eli Lilly & Co (CUSIP 532457BY3)	Corporate debt instruments - other	167,921	162,192
	Finance America Structured SECSTR 144A Private Placement (CUSIP 31739LAA4)	Corporate debt instruments - other	266,433	274,008
	Goldman Sachs Group Inc (CUSIP 38141ggs7)	Corporate debt instruments - other	462,599	434,877
	Hyundai Capital America (CUSIP 44891AAD9)	Corporate debt instruments - other	328,493	331,145
	John Deere Capital Corp (CUSIP 24422EUY3)	Corporate debt instruments - other	237,939	257,830
	Johnson & Johnson (CUSIP 478160CM4)	Corporate debt instruments - other	282,769	345,461
	Kimco Realty Corp (CUSIP 49446RAP4)	Corporate debt instruments - other	261,971	277,953
	Kinder Morgan Ener Part (CUSIP 494550BV7)	Corporate debt instruments - other	430,572	446,028
	Kinder Morgan Inc/Delawa (CUSIP 49456BAA9)	Corporate debt instruments - other	484,509	467,420
	Lowe's Cos Inc (CUSIP 548661DU8)	Corporate debt instruments - other	338,853	335,329
	Marathon Petroleum Corp (CUSIP 56585ABA9)	Corporate debt instruments - other	348,759	365,746
	Morgan Stanley (CUSIP 61747waf6)	Corporate debt instruments - other	471,224	423,918
	NXP Bv/Nxp Funding LLC (CUSIP 62947QAU2)	Corporate debt instruments - other	90,912	92,327
	Omnicom Group Inc (CUSIP 681919az9)	Corporate debt instruments - other	724,065	756,417
	Oncor Electric Delivery (CUSIP 68233JBP8)	Corporate debt instruments - other	323,151	402,071
	PPL Capital Funding Inc (CUSIP 69352pad5)	Corporate debt instruments - other	328,318	332,908
	Prologis LP (CUSIP 74340XBR1)	Corporate debt instruments - other	192,543	191,279
	Raytheon Tech Corp (CUSIP 75513EAY7)	Corporate debt instruments - other	326,134	365,322
	Shire Acq Inv Ireland Da (CUSIP 82481LAB5)	Corporate debt instruments - other	95,712	97,931
	Southern Cal Edison (CUSIP 842400GG2)	Corporate debt instruments - other	155,449	169,553
	Spectra Energy Partners (CUSIP 84756NAD1)	Corporate debt instruments - other	327,317	348,201
	Sprint Spectrum / Spec I (CUSIP 85208NAA8)	Corporate debt instruments - other	245,594	246,772
	Sunoco Logistics Partner (CUSIP 86765baj8)	Corporate debt instruments - other	290,070	286,660
	Ventas Realty LP (CUSIP 92277GAD9)	Corporate debt instruments - other	277,516	293,893
	Verizon Communications (CUSIP 92343vcq5)	Corporate debt instruments - other	153,953	149,518
	Verizon Communications (CUSIP 92343VEU4)	Corporate debt instruments - other	321,768	396,381
	Welltower Inc (CUSIP 95040QAG9)	Corporate debt instruments - other	472,639	497,453
	Westpac Banking Corp (CUSIP 961214EL3)	Corporate debt instruments - other	201,262	222,222
	3M Company (CUSIP 88579YBG5)	Corporate debt instruments - preferred	320,716	345,086
	Alibaba Group Holding (CUSIP 01609WAQ5)	Corporate debt instruments - preferred	317,782	337,364
	Allstate Corp (CUSIP 020002BC4)	Corporate debt instruments - preferred	289,749	343,995
	Amazon.Com Inc (CUSIP 023135bt2)	Corporate debt instruments - preferred	366,592	365,656
	Ameren Illinois Co (CUSIP 02361DAR1)	Corporate debt instruments - preferred	581,578	706,006
	America Movil SAB DE Cv (CUSIP 02364WBD6)	Corporate debt instruments - preferred	854,592	869,803

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Schedule H, Line 4.i. - Schedule of Assets (Held at End of Year)

August 31, 2020

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	American Express Co (CUSIP 025816CC1)	Corporate debt instruments - preferred	601,085	641,166
	Ameriprise Financial Inc (CUSIP 03076CAH9)	Corporate debt instruments - preferred	246,634	270,752
	Apple Inc (CUSIP 037833bh2)	Corporate debt instruments - preferred	497,743	600,950
	Apple Inc (CUSIP 037833CJ7)	Corporate debt instruments - preferred	660,996	751,396
	Bank Of America Corp (CUSIP 06051GHC6)	Corporate debt instruments - preferred	690,408	704,406
	Berkshire Hathaway Energ (CUSIP 084659AD3)	Corporate debt instruments - preferred	467,918	488,834
	Berkshire Hathaway Fin (CUSIP 084664BV2)	Corporate debt instruments - preferred	363,516	446,951
	BNP Paribas (CUSIP 09659W2K9)	Corporate debt instruments - preferred	165,467	178,360
	Boston Gas Company (CUSIP 100743AL7)	Corporate debt instruments - preferred	296,508	322,460
	Branch Banking & Trust (CUSIP 07330MAC1)	Corporate debt instruments - preferred	269,090	279,443
	Burlingtn North Santa Fe (CUSIP 12189LAP6)	Corporate debt instruments - preferred	309,772	360,108
	Burlington Resources Fin (CUSIP 12201pab2)	Corporate debt instruments - preferred	352,215	391,657
	Charles Schwab Corp (CUSIP 808513AX3)	Corporate debt instruments - preferred	311,249	355,235
	Chubb Ina Holdings Inc (CUSIP 00440EAW7)	Corporate debt instruments - preferred	180,098	200,119
	CNOOC Finance 2013 Ltd (CUSIP 12625GAC8)	Corporate debt instruments - preferred	647,867	689,047
	Coca-Cola Co/The (CUSIP 191216CX6)	Corporate debt instruments - preferred	305,729	302,596
	Commonwealth Edison Co (CUSIP 202795JA9)	Corporate debt instruments - preferred	125,143	137,593
	Conoco Inc (CUSIP 208251AE8)	Corporate debt instruments - preferred	323,054	335,609
	Cons Edison Co Of NY (CUSIP 209111FD0)	Corporate debt instruments - preferred	455,672	582,682
	Consumers Energy Co (CUSIP 210518CZ7)	Corporate debt instruments - preferred	483,619	614,633
	DTE Electric Co (CUSIP 23338VAC0)	Corporate debt instruments - preferred	320,256	355,293
	Duke Energy Carolinas (CUSIP 26442CAS3)	Corporate debt instruments - preferred	334,104	381,817
	Duke Energy Florida LLC (CUSIP 26444HAC5)	Corporate debt instruments - preferred	322,278	372,649
	Duke Energy Indiana LLC (CUSIP 26443TAA4)	Corporate debt instruments - preferred	239,354	283,853
	Electricite De France SA (CUSIP 268317AQ7)	Corporate debt instruments - preferred	144,748	167,431
	Equinor Asa (CUSIP 29446MAJ1)	Corporate debt instruments - preferred	294,217	297,981
	Exxon Mobil Corporation (CUSIP 30231GBE1)	Corporate debt instruments - preferred	276,933	298,155
	Florida Power & Light Co (CUSIP 341081FD4)	Corporate debt instruments - preferred	384,877	440,780
	Florida Power & Light Co (CUSIP 341081FK8)	Corporate debt instruments - preferred	197,399	206,363
	Franklin Resources Inc (CUSIP 354613aj0)	Corporate debt instruments - preferred	411,705	434,247
	Georgia Power Company (CUSIP 373334jw2)	Corporate debt instruments - preferred	332,523	373,826
	Gilead Sciences Inc (CUSIP 375558BJ1)	Corporate debt instruments - preferred	324,032	400,630
	Home Depot Inc (CUSIP 437076BX9)	Corporate debt instruments - preferred	318,444	408,127
	HSBC Holdings PLC (CUSIP 404280BH1)	Corporate debt instruments - preferred	311,510	350,731
	Intel Corp (CUSIP 458140AS9)	Corporate debt instruments - preferred	104,844	119,656
	Intel Corp (CUSIP 458140BG4)	Corporate debt instruments - preferred	525,564	655,793
	Intercontinentalexchange (CUSIP 45866FAP9)	Corporate debt instruments - preferred	410,865	408,860
	John Deere Capital Corp (CUSIP 24422ETH2)	Corporate debt instruments - preferred	120,324	133,018
	Johnson & Johnson (CUSIP 478160BJ2)	Corporate debt instruments - preferred	234,935	282,488
	Jpmorgan Chase & Co (CUSIP 46625HJE1)	Corporate debt instruments - preferred	1,015,454	1,059,400
	JPMorgan Chase & Co (CUSIP 46647PAJ5)	Corporate debt instruments - preferred	637,100	691,259
	Kimberly-Clark Corp (CUSIP 494368BW2)	Corporate debt instruments - preferred	311,151	343,035
	Lloyds Banking Group PLC (CUSIP 539439AS8)	Corporate debt instruments - preferred	260,539	262,877
	Loews Corp (CUSIP 540424AS7)	Corporate debt instruments - preferred	358,040	391,634
	Manuf & Traders Trust Co (CUSIP 55279HAQ3)	Corporate debt instruments - preferred	331,563	367,930
	Mars Inc (CUSIP 571676AL9)	Corporate debt instruments - preferred	220,541	218,673
	Mastercard Inc (CUSIP 57636QAL8)	Corporate debt instruments - preferred	467,400	532,030
	Medtronic Inc (CUSIP 585055BT2)	Corporate debt instruments - preferred	207,907	251,044
	Met Life Glob Funding I (CUSIP 59217GAX7)	Corporate debt instruments - preferred	384,567	413,349
	Microsoft Corp (CUSIP 594918CA0)	Corporate debt instruments - preferred	336,938	428,803
	Midamerican Energy Co (CUSIP 595620AL9)	Corporate debt instruments - preferred	296,512	364,292
	Mitsubishi UFJ Fin Grp (CUSIP 606822BN3)	Corporate debt instruments - preferred	331,493	331,371
	Morgan Stanley (CUSIP 61744Y AQ1)	Corporate debt instruments - preferred	546,317	561,889
	National Rural Util Coop (CUSIP 637432NN1)	Corporate debt instruments - preferred	565,000	631,190
	National Rural Util Coop (CUSIP 637432NS0)	Corporate debt instruments - preferred	89,799	106,582
	Oracle Corp (CUSIP 68389XAE5)	Corporate debt instruments - preferred	465,445	568,782
	Pacificorp (CUSIP 695114CG1)	Corporate debt instruments - preferred	180,542	214,075
	Pepsico Inc (CUSIP 713448DD7)	Corporate debt instruments - preferred	391,101	466,466
	Pfizer Inc (CUSIP 717081EV1)	Corporate debt instruments - preferred	214,918	267,217
	PNC Bank NA (CUSIP 69349LAR9)	Corporate debt instruments - preferred	331,399	390,440
	PPL Electric Utilities (CUSIP 69351UAR4)	Corporate debt instruments - preferred	237,021	276,578
	Prudential Financial Inc (CUSIP 74432QCJ2)	Corporate debt instruments - preferred	206,796	207,917
	Pub Svc Elec & Gas (CUSIP 74456qaz9)	Corporate debt instruments - preferred	290,814	350,573

OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

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Schedule H, Line 4.i. - Schedule of Assets (Held at End of Year)

August 31, 2020

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Public Service Electric (CUSIP 74456QBY1)	Corporate debt instruments - preferred	107,719	113,917
	Qualcomm Inc (CUSIP 747525AU7)	Corporate debt instruments - preferred	411,805	497,130
	Shell International Fin (CUSIP 822582BX9)	Corporate debt instruments - preferred	310,343	340,209
	Siemens Financieringsmat (CUSIP 82620KAU7)	Corporate debt instruments - preferred	652,272	722,761
	Simon Property Group LP (CUSIP 828807DC8)	Corporate debt instruments - preferred	282,170	302,865
	Southwestern Public Serv (CUSIP 845743bn2)	Corporate debt instruments - preferred	360,843	451,102
	Southwestern Public Serv (CUSIP 845743BS1)	Corporate debt instruments - preferred	329,612	425,880
	Statoil Asa (CUSIP 85771PAL6)	Corporate debt instruments - preferred	302,256	367,047
	Travelers Cos Inc (CUSIP 89417EAN9)	Corporate debt instruments - preferred	313,597	390,313
	Union Electric Co (CUSIP 906548CM2)	Corporate debt instruments - preferred	287,841	333,387
	United Parcel Service (CUSIP 911312BN5)	Corporate debt instruments - preferred	324,027	421,039
	Unitedhealth Group Inc (CUSIP 91324PBE1)	Corporate debt instruments - preferred	455,263	550,032
	Unitedhealth Group Inc (CUSIP 91324PCQ3)	Corporate debt instruments - preferred	189,977	251,224
	US Bancorp (CUSIP 91159HHN3)	Corporate debt instruments - preferred	323,480	388,942
	Walmart Inc (CUSIP 931142EC3)	Corporate debt instruments - preferred	38,269	38,984
	Wal-Mart Stores Inc (CUSIP 931142DW0)	Corporate debt instruments - preferred	255,887	325,923
	Walt Disney Company/The (CUSIP 254687FM3)	Corporate debt instruments - preferred	287,501	271,274
	Wells Fargo & Company (CUSIP 949746JM4)	Corporate debt instruments - preferred	462,381	563,919
	Wells Fargo & Company (CUSIP 94974bfc9)	Corporate debt instruments - preferred	517,600	524,205
	Wells Fargo & Company (CUSIP 94974BFJ4)	Corporate debt instruments - preferred	463,526	494,802
	Wells Fargo & Company (CUSIP 94974BGL8)	Corporate debt instruments - preferred	504,772	593,656
	Westpac Banking Corp(CUSIP 961214CX9)	Corporate debt instruments - preferred	339,170	358,296
	Wyeth (CUSIP 983024af7)	Corporate debt instruments - preferred	420,366	406,536
	Fremf Mortgage Trust 2013-K35 C (CUSIP 30291VAG1)	Real estate investment funds	290,523	306,710
	Fremf Mortgage Trust 2015-K47 C (CUSIP 30293AAQ3)	Real estate investment funds	409,166	458,215
	Fremf Mortgage Trust 2015-K50 B (CUSIP 30293WAE2)	Real estate investment funds	512,518	562,189
	Fremf Mortgage Trust 2016-K53 C (CUSIP 30288LAQ6)	Real estate investment funds	192,789	212,380
	Fremf Mortgage Trust 2016-K60 C (CUSIP 302947AG1)	Real estate investment funds	165,020	173,747
	Fremf Mortgage Trust 2019-K91 C (CUSIP 30309JAG8)	Real estate investment funds	357,681	370,492
	Fremf Mortgage Trust 2020-K105 B (CUSIP 302975BE6)	Real estate investment funds	168,458	176,250
	JP Morgan Chase Commercial Mor 2015-Frr2 Ak39 (CUSIP 46644KAG5)	Real estate investment funds	310,570	352,485
	JP Morgan Chase Commercial Mor 2016-Nine A (CUSIP 46646GAA5)	Real estate investment funds	397,998	420,383
	New Residential Mortgage Loan 2018-2A B3 (CUSIP 64828CCL1)	Real estate investment funds	177,759	178,333
	Sfave Commercial Mortgage Secu 2015-5Ave B (CUSIP 78413MAL2)	Real estate investment funds	340,484	291,739
	Shops At Crystals Trust 2016-C 2016-Cstl D (CUSIP 82510wal4)	Real estate investment funds	301,344	237,618
	Sierra Receivables Funding Co 2016-3A B (CUSIP 82652YAB0)	Real estate investment funds	57,412	57,455
	Ventas Realty LP (CUSIP 92277GAP2)	Real estate investment funds	262,040	268,123
	Wells Fargo Commercial Mortgage 2016-Lc25 B (CUSIP 95000JBA5)	Real estate investment funds	76,435	79,548
*	Wilmington US Government Money Mkt Instl (CUSIP 97181C605)	Registered investment companies	795,344	795,344
	California St Build America Bonds (CUSIP 13063A7D0)	U.S. government securities	247,592	298,722
	Univ Of California CA Revenues Build America Bonds (CUSIP 91412GDZ5)	U.S. government securities	200,728	238,592
	US Treasury Note/Bond (CUSIP 912810SL3)	U.S. government securities	423,502	407,531
	US Treasury Note/Bond (CUSIP 912810SR0)	U.S. government securities	386,968	383,663
	US Treasury Note/Bond (CUSIP 912828Z94)	U.S. government securities	269,219	269,180
	US Treasury Note/Bond (CUSIP 912828ZQ6)	U.S. government securities	1,487,412	1,485,890
	US Treasury STRIPS (CUSIP 912834MZ8)	U.S. government securities	327,395	595,952
	US Treasury STRIPS (CUSIP 912834PB8)	U.S. government securities	398,787	653,581
	US Treasury STRIPS (CUSIP 912834PM4)	U.S. government securities	350,866	592,373
	US Treasury STRIPS (CUSIP 912834QH4)	U.S. government securities	561,414	867,357
	US Treasury STRIPS (CUSIP 912834RR1)	U.S. government securities	665,247	1,073,605
	US Treasury STRIPS (CUSIP 912834UY2)	U.S. government securities	749,639	696,696
			<u>\$ 98,414,924</u>	<u>\$ 116,659,189</u>

* Identifies a party-in-interest to the Plan.

OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

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Schedule H, Line 4.j. - Schedule of Reportable Transactions
Year Ended August 31, 2020

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain
<u>Category (i) - Single transactions in excess of 5% of the net plan assets:</u>						
* DB Growth Portfolio Institutional Class (CUSIP 97183J699)	602,577 shares purchased in a single transaction	\$ 5,845,000	-	5,845,000	5,845,000	-
* DB Growth Portfolio Institutional Class (CUSIP 97183J699)	486,371 shares sold in a single transaction	-	5,924,000	4,864,906	5,924,000	1,059,094
* Wilmington U. S. Govt Money Mkt Instl (CUSIP 97181C605)	6,387,944 shares purchased in a single transaction	6,387,944	-	6,387,944	6,387,944	-
* Wilmington U. S. Govt Money Mkt Instl (CUSIP 97181C605)	6,532,000 shares sold in a single transaction	-	6,532,000	6,532,000	6,532,000	-
<u>Category (iii) - Series of transactions in excess of 5% of the net plan assets:</u>						
* DB Growth Portfolio Institutional Class (CUSIP 97183J699)	718,522 shares purchased in a series of 2 transactions	7,183,000	-	7,183,000	7,183,000	-
	832,914 shares sold in a series of 3 transactions	-	10,210,000	8,349,041	10,210,000	1,860,959
* Wilmington U. S. Govt Money Mkt Instl (CUSIP 97181C605)	25,541,696 shares purchased in a series of 211 transactions	25,541,696	-	25,541,696	25,541,696	-
	28,146,316 shares sold in a series of 68 transactions	-	28,146,316	28,146,316	28,146,316	-
* Identifies a party-in-interest to the Plan						

Notes: Columns (e) and (f) were excluded as they were not applicable.

There were no reportable category (ii) or (iv) transactions for the year ended August 31, 2020.



Schedule SB Attachment (Form 5500)—2019 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, line 26—Schedule of Active Participant Data as of September 1, 2019

Schedule SB, Line 26—Schedule of Active Participant Data
As of September 1, 2019

Ohio Education Association
Ohio Education Association Union Pension Plan
Active Employees

EIN: 31-4269414 PN: 001

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44										
45-49						2				
50-54							1	1		
55-59						3				
60-64						5	2	1		
65-69						3				
70+										

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Schedule SB Attachment (Form 5500)—2019 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods
For ERISA Requirements

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of May 2019), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor
1st Segment Rate	3.74%
2nd Segment Rate	5.35%
3rd Segment Rate	6.11%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of May 2019), without regard to interest rate stabilization
1st Segment Rate	2.71%
2nd Segment Rate	3.96%
3rd Segment Rate	4.45%
Salary Increases	3.00%
COLA Increases	3.00%
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 62
Mortality Rates	
Healthy and Disabled	2019 static mortality table for annuitants and non- annuitants per §1.430(h)(3)-1(e)
Withdrawal Rates	See Table 2
Disability Rates	None
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	It is assumed that 100% of males and 100% of females have an eligible spouse, and that males are three years older than their spouses.

Schedule SB Attachment (Form 5500)—2019 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

For ERISA Requirements

Valuation Compensation

Participant salaries are limited to the IRC Section 401(a)(17) limit that was in effect as of the beginning of the plan year. Projected benefits are limited to the IRC Section 415(b) limit that was in effect as of the end of the plan year.

Benefit and Compensation Limits

Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$225,000 and the 401(a)(17) compensation limit of \$280,000.

Valuation of Plan Assets

Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.

Expected Return on Assets

2017 Plan Year	5.88%
2018 Plan Year	5.73%
2019 Plan Year	5.79%

Trust Expenses Included in Target Normal Cost

The normal cost for funding purposes includes assumed expenses equal to the actual expenses paid by the trust in the previous year rounded to the next \$1,000. General administrative expenses include trustee and investment fees.

Actuarial Method

Standard unit credit cost method

Valuation Date

September 1, 2019

Schedule SB Attachment (Form 5500)—2019 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Table 1

Retirement Rates

Age	Current Year Rates
55	10.00%
56	10.00%
57	20.00%
58	20.00%
59	20.00%
60	30.00%
61	30.00%
62	50.00%
63	20.00%
64	20.00%
65	100.00%

For professional staff retirements prior to the age at which full benefits are payable from the plan, payment is assumed to be deferred until the time full benefits are payable.

Schedule SB Attachment (Form 5500)—2019 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Table 2

Withdrawal Rates

Age	Rate
20	5.4384%
21	5.4083%
22	5.3344%
23	5.2213%
24	5.0732%
25	4.8948%
26	4.6904%
27	4.4648%
28	4.2220%
29	3.9665%
30	3.7020%
31	3.4319%
32	3.1593%
33	2.8866%
34	2.6160%
35	2.3492%
36	2.0879%
37	1.8335%
38	1.5875%
39	1.3518%
40	1.1283%
41	0.9186%
42	0.7250%
43	0.5500%
44	0.3960%
45	0.2653%
46	0.1595%
47	0.0798%
48	0.0274%
49	0.0015%
50+	0.0000%

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2019</div> This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2019 or fiscal plan year beginning 09/01/2019 and ending 08/31/2020	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. ☒	
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II Basic Plan Information —enter all requested information		
1a Name of plan Ohio Education Association Union Pension Plan	1b Three-digit plan number (PN) ▶	001
1c Effective date of plan 07/01/1960		
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Ohio Education Association 225 East Broad Street P.O. Box 2550 Columbus OH 43215	2b Employer Identification Number (EIN) 31-4269414	2c Plan Sponsor's telephone number 614-227-3102
2d Business code (see instructions) 541990		

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		6/8/21	Mark Hill
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		06/08/21	Patricia Collins Murdock
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

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3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 257
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 18
a(2) Total number of active participants at the end of the plan year	6a(2) 16
b Retired or separated participants receiving benefits.....	6b 199
c Other retired or separated participants entitled to future benefits	6c 6
d Subtotal. Add lines 6a(2), 6b, and 6c.....	6d 221
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 29
f Total. Add lines 6d and 6e.....	6f 250
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information - Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2019 Form M-1 annual report. If the plan was not required to file the 2019 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

EIN 31-4269414

PN 001

Schedule H, Line 4.j. - Schedule of Reportable Transactions
Year Ended August 31, 2020

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain
<u>Category (i) - Single transactions in excess of 5% of the net plan assets:</u>						
* DB Growth Portfolio Institutional Class (CUSIP 97183J699)	602,577 shares purchased in a single transaction	\$ 5,845,000	-	5,845,000	5,845,000	-
* DB Growth Portfolio Institutional Class (CUSIP 97183J699)	486,371 shares sold in a single transaction	-	5,924,000	4,864,906	5,924,000	1,059,094
* Wilmington U. S. Govt Money Mkt Instl (CUSIP 97181C605)	6,387,944 shares purchased in a single transaction	6,387,944	-	6,387,944	6,387,944	-
* Wilmington U. S. Govt Money Mkt Instl (CUSIP 97181C605)	6,532,000 shares sold in a single transaction	-	6,532,000	6,532,000	6,532,000	-
<u>Category (iii) - Series of transactions in excess of 5% of the net plan assets:</u>						
* DB Growth Portfolio Institutional Class (CUSIP 97183J699)	718,522 shares purchased in a series of 2 transactions	7,183,000	-	7,183,000	7,183,000	-
	832,914 shares sold in a series of 3 transactions	-	10,210,000	8,349,041	10,210,000	1,860,959
* Wilmington U. S. Govt Money Mkt Instl (CUSIP 97181C605)	25,541,696 shares purchased in a series of 211 transactions	25,541,696	-	25,541,696	25,541,696	-
	28,146,316 shares sold in a series of 68 transactions	-	28,146,316	28,146,316	28,146,316	-
* Identifies a party-in-interest to the Plan						

Notes: Columns (e) and (f) were excluded as they were not applicable.

There were no reportable category (ii) or (iv) transactions for the year ended August 31, 2020.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection
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For calendar plan year 2019 or fiscal plan year beginning 09/01/2019 and ending 08/31/2020

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan OHIO EDUCATION ASSOCIATION UNION PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF OHIO EDUCATION ASSOCIATION	D Employer Identification Number (EIN) 31-4269414	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>09</u> Day <u>01</u> Year <u>2019</u>			
2 Assets:			
a Market value.....	2a	113,595,817	
b Actuarial value.....	2b	112,482,210	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	233	91,423,714	91,423,714
b For terminated vested participants.....	6	597,352	597,352
c For active participants.....	18	13,474,949	13,754,435
d Total.....	257	105,496,015	105,775,501
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate.....	5	5.36%	
6 Target normal cost.....	6	387,672	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<div style="font-size: 1.5em; font-family: cursive;">LAD</div> Signature of actuary	<div style="font-size: 1.5em; font-family: cursive;">12/23/20</div> Date
	LORI A DEVORE Type or print name of actuary	2005257 Most recent enrollment number
	AON CONSULTING, INC. Firm name	614-436-8100 Telephone number (including area code)
	445 HUTCHINSON AVE, SUITE 900 COLUMBUS OH 43235-8619 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2019
v. 190130

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 3.74 %	2nd segment: 5.35 %	3rd segment: 6.11 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 59
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)		31a	387,672
b Excess assets, if applicable, but not greater than line 31a		31b	0
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment.....		10,615,847	1,919,820
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34	2,307,492
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	2,307,492	2,307,492
36 Additional cash requirement (line 34 minus line 35).....		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

Schedule SB Attachment (Form 5500)—2019 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	10.00%	1.0000	5.50
56	10.00%	0.9000	5.04
57	20.00%	0.8100	9.23
58	20.00%	0.6480	7.52
59	20.00%	0.5184	6.12
60	30.00%	0.4147	7.46
61	30.00%	0.2903	5.31
62	50.00%	0.2032	6.30
63	20.00%	0.1016	1.28
64	20.00%	0.0813	1.04
65	100.00%	0.0650	4.23
Weighted Average			59.03

Schedule SB Attachment (Form 5500)—2019 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods
For ERISA Requirements

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of May 2019), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor
1st Segment Rate	3.74%
2nd Segment Rate	5.35%
3rd Segment Rate	6.11%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of May 2019), without regard to interest rate stabilization
1st Segment Rate	2.71%
2nd Segment Rate	3.96%
3rd Segment Rate	4.45%
Salary Increases	3.00%
COLA Increases	3.00%
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 62
Mortality Rates	
Healthy and Disabled	2019 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e)
Withdrawal Rates	See Table 2
Disability Rates	None
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	It is assumed that 100% of males and 100% of females have an eligible spouse, and that males are three years older than their spouses.

Schedule SB Attachment (Form 5500)—2019 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

For ERISA Requirements

Valuation Compensation

Participant salaries are limited to the IRC Section 401(a)(17) limit that was in effect as of the beginning of the plan year. Projected benefits are limited to the IRC Section 415(b) limit that was in effect as of the end of the plan year.

Benefit and Compensation Limits

Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$225,000 and the 401(a)(17) compensation limit of \$280,000.

Valuation of Plan Assets

Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.

Expected Return on Assets

2017 Plan Year	5.88%
2018 Plan Year	5.73%
2019 Plan Year	5.79%

Trust Expenses Included in Target Normal Cost

The normal cost for funding purposes includes assumed expenses equal to the actual expenses paid by the trust in the previous year rounded to the next \$1,000. General administrative expenses include trustee and investment fees.

Actuarial Method

Standard unit credit cost method

Valuation Date

September 1, 2019

Schedule SB Attachment (Form 5500)—2019 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Table 1
Retirement Rates

Age	Current Year Rates
55	10.00%
56	10.00%
57	20.00%
58	20.00%
59	20.00%
60	30.00%
61	30.00%
62	50.00%
63	20.00%
64	20.00%
65	100.00%

For professional staff retirements prior to the age at which full benefits are payable from the plan, payment is assumed to be deferred until the time full benefits are payable.

Schedule SB Attachment (Form 5500)—2019 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Table 2

Withdrawal Rates

<u>Age</u>	<u>Rate</u>
20	5.4384%
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25	4.8948%
26	4.6904%
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28	4.2220%
29	3.9665%
30	3.7020%
31	3.4319%
32	3.1593%
33	2.8866%
34	2.6160%
35	2.3492%
36	2.0879%
37	1.8335%
38	1.5875%
39	1.3518%
40	1.1283%
41	0.9186%
42	0.7250%
43	0.5500%
44	0.3960%
45	0.2653%
46	0.1595%
47	0.0798%
48	0.0274%
49	0.0015%
50+	0.0000%

Schedule SB Attachment (Form 5500)—2019 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, Part V—Summary of Plan Provisions

The following summary describes principal plan provisions assumed in calculating the cost of your pension plan.

Original Effective Date: July 1, 1960

Effective Date of Last Amendment: September 1, 2013

Plan Year: September 1 to August 31

Employer Fiscal Year: September 1 to August 31

Employer ID Number: 31-4269414

Plan Number: 001

Eligibility

Certain collectively-bargained employees are eligible to participate in the Plan on the nearest September 1 following the attainment of age 21 and the completion of one year of service, or the completion of three years of service, whichever is earlier. Associate staff employees hired after April 17, 1993 and professional staff employees hired after September 1, 2000 are not eligible.

Service

Service is equal to the nearest years, completed months, and days of employment. Service for benefit accrual purposes for PSU participants is frozen as of August 31, 2013.

Service will not be interrupted by:

- (1) A leave of absence granted by the Employer, including maternity or paternity leave.
- (2) A period of service in the Armed Forces of the United States under which employment rights are granted.
- (3) A period of disability.
- (4) A lay-off for lack of work or other cause continuing for a period of not more than one year.

An employee will be given credit for his pre-break service if either of the following occurs:

- (1) The employee had a vested interest in his accrued benefit at the time of his break in service, or
- (2) The employee's period of absence was less than his pre-break service or less than five years.

Schedule SB Attachment (Form 5500)—2019 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Normal Retirement Date

Normal Retirement Date is the first day of the month coinciding with or next following attainment of age 62 and the completion of five years of service, or the completion of 32 years of service, whichever is earlier.

Normal Retirement Benefit

For associate staff employees, the amount of annual benefit to be paid in monthly installments for the individual's lifetime is 2.0% of Average Compensation multiplied by service, not greater than 32 years.

For professional staff employees, the amount of annual benefit to be paid in monthly installments for the individual's lifetime based on service to Normal Retirement Date is 2.2% of Average Compensation multiplied by service, subject to a maximum of 32 years. For employees hired prior to May 16, 1992, and who retired under Option B, their benefit was based on 2.0% of Average Compensation. Professional staff benefits were frozen as of August 31, 2013, at which time an additional benefit was determined, which is considered an Accrued Benefit.

Cost-of-Living Adjustment

Associate staff employees retiring on or after May 15, 1992 and before September 1, 2000 shall receive a Cost of Living Adjustment to their retirement benefits. The monthly benefit will be adjusted upward 3% of the retiree's monthly benefit and increased by the initial 3% increase every other September 1st thereafter.

Professional staff employees with between 15 and 20 years of service as of August 31, 1997 who retire during their 20th year of service will receive a cost-of-living adjustment to their retirement benefits. The monthly benefit will be adjusted upward 3% of the retiree's monthly benefit on the September 1st following the 5th anniversary of their retirement and will increase by the initial 3% every other September 1st thereafter.

Delayed Retirement

A participant may continue in the employment of the Employer after his Normal Retirement Date. In such event, he will receive at actual retirement or death the greater of (1) his Accrued Benefit as of his delayed retirement date, based on his service and Average Compensation at that date or (2) his Accrued Benefit as of his Normal Retirement Date increased actuarially from his Normal Retirement Date to his commencement date.

Average Compensation

Average Compensation is equal to the highest average for 60 consecutive months of the participant's employment. Average Compensation was frozen for professional staff employees as of August 31, 2013.

Accrued Benefit

The Accrued Benefit at any time prior to a participant's Normal Retirement Date shall be the benefit as calculated in Normal Retirement Benefit above, using Average Compensation as of the date of determination and service projected to Normal Retirement Date.

As noted previously, professional staff employees had their Accrued Benefits frozen, after an increased benefit was provided, as of August 31, 2013.

Schedule SB Attachment (Form 5500)—2019 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Early Retirement Benefits

Option A - Upon the attainment of age 55 and ten years of service, a participant may elect to retire. A participant may elect to retire and receive a portion of their accrued benefit upon attainment of age 52 and six years of service. He may receive a monthly benefit for life beginning at his Normal Retirement Date equal to the benefit accrued at the early retirement date. Payments may begin immediately, with the benefit being reduced 1/180th for each of the first 60 months and 1/360th for each of the next 60 months by which the early retirement date precedes the Normal Retirement Date.

Option B - Upon the attainment of age 60 and five years of service or the completion of 27 years of service for associate staff or completion of 20 years of service for professional staff, a participant may elect to retire. A benefit equal to the Accrued Benefit plus an additional amount, which, when added to the Accrued Benefit equals the benefit he would have accrued if he had continued service until his Normal Retirement Date, is payable immediately.

Professional Staff - Separate early retirement provisions apply to the Accrued Benefit earned as of August 31, 2013 and the additional accrued granted through the plan amendment.

Disability Retirement Benefit

An associate staff participant who is determined to be disabled before his Normal Retirement Date will continue to accrue benefits based on the last rate of pay until the earlier of the Early Retirement Option B Date and the Normal Retirement Date.

Death Benefit

In the case of a participant who dies on or before his early retirement date, the survivor benefit shall be the actuarial equivalent of the vested Accrued Benefit to the date of death.

In the case of a participant who dies after his early retirement date, such survivor benefit shall be an amount computed as if such participant had begun receiving a joint and survivor annuity on the day before his death.

Severance Benefit

Upon the termination of employment after five or more years of service, a participant is fully vested in his Accrued Benefit.

Optional Methods of Settlement

All Optional Methods of Settlement are actuarially equivalent to the normal form of annuity. If a married participant does not elect the normal form of annuity or does not elect one of the Optional Methods of Settlement described below, then the participant's retirement benefit shall automatically be paid under option [1] below. The options are:

- (1) An adjusted benefit to be paid during the participant's lifetime with a percentage of the benefit to be continued to a designated beneficiary after the participant's death for the joint annuitant's lifetime.
- (2) An adjusted benefit to be paid for a minimum number of months certain and thereafter for life.

Schedule SB Attachment (Form 5500)—2019 Plan Year
Ohio Education Association Union Pension Plan
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(3) A lump sum benefit, if less than \$5,000.

All Optional Methods of Settlement are actuarially equivalent to the normal form of annuity. For lump sum benefits, assumptions are based on the applicable table and the applicable interest rate as of the July preceding the beginning of the Plan Year. Other optional forms for ASU are based on the UP-1984 Mortality Table set back one year and the PBGC interest rate as of the beginning of the Plan Year, or 5%, whichever produces the greater IRS 415 maximum benefit. Other optional forms for PSU are based on the GAM 83 Male Mortality Table set back two years and the PBGC interest rate at the beginning of the Plan Year, or 5%, whichever produces the greater IRS 415 maximum benefit.

Amendment or Termination of Plan

The Employer reserves the right to amend or terminate the Plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the Plan if the Employer fails to meet the minimum funding standards, or is unable to pay benefits when due.

If the Plan is terminated, the plan assets will be distributed among the plan participants based upon a priority allocation procedure and the Employer shall be liable for any unfunded vested benefits to the extent required by law.

The above description is a summary only; for additional details, reference should be made to the formal plan document.

Plan Changes Since the Prior Year

The funding, financial accounting, and plan reporting valuations do not reflect any plan changes.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—2019 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following assumption change which was made to better anticipate future experience:

- The expected return on assets was changed from 5.73% to 5.79%.

Schedule SB Attachment (Form 5500)—2019 Plan Year
 Ohio Education Association Union Pension Plan
 EIN: 31-4269414 PN: 001

Schedule SB, line 26—Schedule of Active Participant Data as of September 1, 2019

**Schedule SB, Line 26—Schedule of Active Participant Data
 As of September 1, 2019**

**Ohio Education Association
 Ohio Education Association Union Pension Plan
 Active Employees**

EIN: 31-4269414 PN: 001

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44										
45-49							2			
50-54							1	1		
55-59							1			
60-64							2	1		
65-69							1			
70+										

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Schedule SB Attachment (Form 5500)—2019 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installments	Valuation Date Established	Remaining Years in Amortization Period	Amortization Amount
Shortfall	\$2,757,601	September 1, 2017	5	\$592,746
Shortfall	\$2,290,664	September 1, 2018	6	\$422,410
Shortfall	\$5,567,582	September 1, 2019	7	\$904,664

Schedule SB Attachment (Form 5500)—2019 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	10.00%	1.0000	5.50
56	10.00%	0.9000	5.04
57	20.00%	0.8100	9.23
58	20.00%	0.6480	7.52
59	20.00%	0.5184	6.12
60	30.00%	0.4147	7.46
61	30.00%	0.2903	5.31
62	50.00%	0.2032	6.30
63	20.00%	0.1016	1.28
64	20.00%	0.0813	1.04
65	100.00%	0.0650	4.23
Weighted Average			59.03

Schedule SB Attachment (Form 5500)—2019 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, Part V—Summary of Plan Provisions

The following summary describes principal plan provisions assumed in calculating the cost of your pension plan.

Original Effective Date: July 1, 1960

Effective Date of Last Amendment: September 1, 2013

Plan Year: September 1 to August 31

Employer Fiscal Year: September 1 to August 31

Employer ID Number: 31-4269414

Plan Number: 001

Eligibility

Certain collectively-bargained employees are eligible to participate in the Plan on the nearest September 1 following the attainment of age 21 and the completion of one year of service, or the completion of three years of service, whichever is earlier. Associate staff employees hired after April 17, 1993 and professional staff employees hired after September 1, 2000 are not eligible.

Service

Service is equal to the nearest years, completed months, and days of employment. Service for benefit accrual purposes for PSU participants is frozen as of August 31, 2013.

Service will not be interrupted by:

- (1) A leave of absence granted by the Employer, including maternity or paternity leave.
- (2) A period of service in the Armed Forces of the United States under which employment rights are granted.
- (3) A period of disability.
- (4) A lay-off for lack of work or other cause continuing for a period of not more than one year.

An employee will be given credit for his pre-break service if either of the following occurs:

- (1) The employee had a vested interest in his accrued benefit at the time of his break in service, or
- (2) The employee's period of absence was less than his pre-break service or less than five years.

Schedule SB Attachment (Form 5500)—2019 Plan Year

Ohio Education Association Union Pension Plan

EIN: 31-4269414 PN: 001

Normal Retirement Date

Normal Retirement Date is the first day of the month coinciding with or next following attainment of age 62 and the completion of five years of service, or the completion of 32 years of service, whichever is earlier.

Normal Retirement Benefit

For associate staff employees, the amount of annual benefit to be paid in monthly installments for the individual's lifetime is 2.0% of Average Compensation multiplied by service, not greater than 32 years.

For professional staff employees, the amount of annual benefit to be paid in monthly installments for the individual's lifetime based on service to Normal Retirement Date is 2.2% of Average Compensation multiplied by service, subject to a maximum of 32 years. For employees hired prior to May 16, 1992, and who retired under Option B, their benefit was based on 2.0% of Average Compensation. Professional staff benefits were frozen as of August 31, 2013, at which time an additional benefit was determined, which is considered an Accrued Benefit.

Cost-of-Living Adjustment

Associate staff employees retiring on or after May 15, 1992 and before September 1, 2000 shall receive a Cost of Living Adjustment to their retirement benefits. The monthly benefit will be adjusted upward 3% of the retiree's monthly benefit and increased by the initial 3% increase every other September 1st thereafter.

Professional staff employees with between 15 and 20 years of service as of August 31, 1997 who retire during their 20th year of service will receive a cost-of-living adjustment to their retirement benefits. The monthly benefit will be adjusted upward 3% of the retiree's monthly benefit on the September 1st following the 5th anniversary of their retirement and will increase by the initial 3% every other September 1st thereafter.

Delayed Retirement

A participant may continue in the employment of the Employer after his Normal Retirement Date. In such event, he will receive at actual retirement or death the greater of (1) his Accrued Benefit as of his delayed retirement date, based on his service and Average Compensation at that date or (2) his Accrued Benefit as of his Normal Retirement Date increased actuarially from his Normal Retirement Date to his commencement date.

Average Compensation

Average Compensation is equal to the highest average for 60 consecutive months of the participant's employment. Average Compensation was frozen for professional staff employees as of August 31, 2013.

Accrued Benefit

The Accrued Benefit at any time prior to a participant's Normal Retirement Date shall be the benefit as calculated in Normal Retirement Benefit above, using Average Compensation as of the date of determination and service projected to Normal Retirement Date.

As noted previously, professional staff employees had their Accrued Benefits frozen, after an increased benefit was provided, as of August 31, 2013.

Schedule SB Attachment (Form 5500)—2019 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Early Retirement Benefits

Option A - Upon the attainment of age 55 and ten years of service, a participant may elect to retire. A participant may elect to retire and receive a portion of their accrued benefit upon attainment of age 52 and six years of service. He may receive a monthly benefit for life beginning at his Normal Retirement Date equal to the benefit accrued at the early retirement date. Payments may begin immediately, with the benefit being reduced 1/180th for each of the first 60 months and 1/360th for each of the next 60 months by which the early retirement date precedes the Normal Retirement Date.

Option B - Upon the attainment of age 60 and five years of service or the completion of 27 years of service for associate staff or completion of 20 years of service for professional staff, a participant may elect to retire. A benefit equal to the Accrued Benefit plus an additional amount, which, when added to the Accrued Benefit equals the benefit he would have accrued if he had continued service until his Normal Retirement Date, is payable immediately.

Professional Staff - Separate early retirement provisions apply to the Accrued Benefit earned as of August 31, 2013 and the additional accrued granted through the plan amendment.

Disability Retirement Benefit

An associate staff participant who is determined to be disabled before his Normal Retirement Date will continue to accrue benefits based on the last rate of pay until the earlier of the Early Retirement Option B Date and the Normal Retirement Date.

Death Benefit

In the case of a participant who dies on or before his early retirement date, the survivor benefit shall be the actuarial equivalent of the vested Accrued Benefit to the date of death.

In the case of a participant who dies after his early retirement date, such survivor benefit shall be an amount computed as if such participant had begun receiving a joint and survivor annuity on the day before his death.

Severance Benefit

Upon the termination of employment after five or more years of service, a participant is fully vested in his Accrued Benefit.

Optional Methods of Settlement

All Optional Methods of Settlement are actuarially equivalent to the normal form of annuity. If a married participant does not elect the normal form of annuity or does not elect one of the Optional Methods of Settlement described below, then the participant's retirement benefit shall automatically be paid under option [1] below. The options are:

- (1) An adjusted benefit to be paid during the participant's lifetime with a percentage of the benefit to be continued to a designated beneficiary after the participant's death for the joint annuitant's lifetime.
- (2) An adjusted benefit to be paid for a minimum number of months certain and thereafter for life.

Schedule SB Attachment (Form 5500)—2019 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

(3) A lump sum benefit, if less than \$5,000.

All Optional Methods of Settlement are actuarially equivalent to the normal form of annuity. For lump sum benefits, assumptions are based on the applicable table and the applicable interest rate as of the July preceding the beginning of the Plan Year. Other optional forms for ASU are based on the UP-1984 Mortality Table set back one year and the PBGC interest rate as of the beginning of the Plan Year, or 5%, whichever produces the greater IRS 415 maximum benefit. Other optional forms for PSU are based on the GAM 83 Male Mortality Table set back two years and the PBGC interest rate at the beginning of the Plan Year, or 5%, whichever produces the greater IRS 415 maximum benefit.

Amendment or Termination of Plan

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If the Plan is terminated, the plan assets will be distributed among the plan participants based upon a priority allocation procedure and the Employer shall be liable for any unfunded vested benefits to the extent required by law.

The above description is a summary only; for additional details, reference should be made to the formal plan document.

Plan Changes Since the Prior Year

The funding, financial accounting, and plan reporting valuations do not reflect any plan changes.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

EIN 31-4269414

PN 001

Schedule H, Line 4.i. - Schedule of Assets (Held at End of Year)

August 31, 2020

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	BP Cap Markets America (CUSIP 10373QAT7)	Interest-bearing cash	\$ 389,638	\$ 419,712
	BP Cap Markets America (CUSIP 10373QAY6)	Interest-bearing cash	285,416	297,388
	Federated Government Obligations Fund IS (CUSIP WTC299486)	Interest-bearing cash	780,359	780,360
*	DB Growth Portfolio Institutional Class (CUSIP 97183J699)	Collective investment trust	36,540,981	48,039,590
	Abbvie Inc (CUSIP 00287YAP4)	Corporate debt instruments - other	341,019	352,688
	Abbvie Inc (CUSIP 00287YBF5)	Corporate debt instruments - other	90,774	89,311
	Aflac Inc (CUSIP 001055BJ0)	Corporate debt instruments - other	159,721	158,738
	Air Lease Corp (CUSIP 00912XAW4)	Corporate debt instruments - other	354,347	352,555
	American Honda Finance (CUSIP 02665WDK4)	Corporate debt instruments - other	99,968	100,928
	American Intl Group (CUSIP 026874DR5)	Corporate debt instruments - other	234,389	250,259
	American Tower Corp (CUSIP 03027XAX8)	Corporate debt instruments - other	320,002	348,342
	Amgen Inc (CUSIP 031162bn9)	Corporate debt instruments - other	563,890	560,225
	Anheuser-Busch Inbev Wor (CUSIP 03523TBX5)	Corporate debt instruments - other	319,353	347,075
	Anthem Inc (CUSIP 036752AB9)	Corporate debt instruments - other	408,465	465,102
	AT&T Inc (CUSIP 00206RKA9)	Corporate debt instruments - other	241,145	253,082
	AT&T Inc (CUSIP 00206RKG6)	Corporate debt instruments - other	349,424	349,789
	Aviation Capital Group (CUSIP 05369AAC5)	Corporate debt instruments - other	249,405	246,657
	Banco Santander Sa (CUSIP 05964HAG0)	Corporate debt instruments - other	318,363	338,946
	Belrose Funding Trust (CUSIP 080807AA8)	Corporate debt instruments - other	160,349	159,389
	Cameron Lng LLC (CUSIP 133434AA8)	Corporate debt instruments - other	160,368	175,243
	Capital One Financial Co (CUSIP 14040HCA1)	Corporate debt instruments - other	635,725	672,675
	Cigna Corp (CUSIP 125523CL2)	Corporate debt instruments - other	212,314	210,826
	CIM Trust 2018-R3 A2 (CUSIP 12553WAB1)	Corporate debt instruments - other	336,855	339,150
	Citigroup Inc (CUSIP 172967LV1)	Corporate debt instruments - other	622,785	656,628
	Comcast Corp (CUSIP 20030NBH3)	Corporate debt instruments - other	439,538	556,238
	Comcast Corp (CUSIP 20030NBW0)	Corporate debt instruments - other	631,940	736,389
	Comcast Corp (CUSIP 20030NCL3)	Corporate debt instruments - other	314,927	379,553
	CVS Health Corp (CUSIP 126650DF4)	Corporate debt instruments - other	342,642	373,354
	Dowdupont Inc (CUSIP 26078JAC4)	Corporate debt instruments - other	305,329	349,575
	Eli Lilly & Co (CUSIP 532457BY3)	Corporate debt instruments - other	167,921	162,192
	Finance America Structured SECSTR 144A Private Placement (CUSIP 31739LAA4)	Corporate debt instruments - other	266,433	274,008
	Goldman Sachs Group Inc (CUSIP 38141ggs7)	Corporate debt instruments - other	462,599	434,877
	Hyundai Capital America (CUSIP 44891AAD9)	Corporate debt instruments - other	328,493	331,145
	John Deere Capital Corp (CUSIP 24422EUY3)	Corporate debt instruments - other	237,939	257,830
	Johnson & Johnson (CUSIP 478160CM4)	Corporate debt instruments - other	282,769	345,461
	Kimco Realty Corp (CUSIP 49446RAP4)	Corporate debt instruments - other	261,971	277,953
	Kinder Morgan Ener Part (CUSIP 494550BV7)	Corporate debt instruments - other	430,572	446,028
	Kinder Morgan Inc/Delawa (CUSIP 49456BAA9)	Corporate debt instruments - other	484,509	467,420
	Lowe's Cos Inc (CUSIP 548661DU8)	Corporate debt instruments - other	338,853	335,329
	Marathon Petroleum Corp (CUSIP 56585ABA9)	Corporate debt instruments - other	348,759	365,746
	Morgan Stanley (CUSIP 61747waf6)	Corporate debt instruments - other	471,224	423,918
	NXP Bv/Nxp Funding LLC (CUSIP 62947QAU2)	Corporate debt instruments - other	90,912	92,327
	Omnicom Group Inc (CUSIP 681919az9)	Corporate debt instruments - other	724,065	756,417
	Oncor Electric Delivery (CUSIP 68233JBP8)	Corporate debt instruments - other	323,151	402,071
	PPL Capital Funding Inc (CUSIP 69352pad5)	Corporate debt instruments - other	328,318	332,908
	Prologis LP (CUSIP 74340XBR1)	Corporate debt instruments - other	192,543	191,279
	Raytheon Tech Corp (CUSIP 75513EAY7)	Corporate debt instruments - other	326,134	365,322
	Shire Acq Inv Ireland Da (CUSIP 82481LAB5)	Corporate debt instruments - other	95,712	97,931
	Southern Cal Edison (CUSIP 842400GG2)	Corporate debt instruments - other	155,449	169,553
	Spectra Energy Partners (CUSIP 84756NAD1)	Corporate debt instruments - other	327,317	348,201
	Sprint Spectrum / Spec I (CUSIP 85208NAA8)	Corporate debt instruments - other	245,594	246,772
	Sunoco Logistics Partner (CUSIP 86765baj8)	Corporate debt instruments - other	290,070	286,660
	Ventas Realty LP (CUSIP 92277GAD9)	Corporate debt instruments - other	277,516	293,893
	Verizon Communications (CUSIP 92343vcq5)	Corporate debt instruments - other	153,953	149,518
	Verizon Communications (CUSIP 92343VEU4)	Corporate debt instruments - other	321,768	396,381
	Welltower Inc (CUSIP 95040QAG9)	Corporate debt instruments - other	472,639	497,453
	Westpac Banking Corp (CUSIP 961214EL3)	Corporate debt instruments - other	201,262	222,222
	3M Company (CUSIP 88579YBG5)	Corporate debt instruments - preferred	320,716	345,086
	Alibaba Group Holding (CUSIP 01609WAQ5)	Corporate debt instruments - preferred	317,782	337,364
	Allstate Corp (CUSIP 020002BC4)	Corporate debt instruments - preferred	289,749	343,995
	Amazon.Com Inc (CUSIP 023135bt2)	Corporate debt instruments - preferred	366,592	365,656
	Ameren Illinois Co (CUSIP 02361DAR1)	Corporate debt instruments - preferred	581,578	706,006
	America Movil SAB DE Cv (CUSIP 02364WBD6)	Corporate debt instruments - preferred	854,592	869,803

OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

EIN 31-4269414

PN 001

Schedule H, Line 4.i. - Schedule of Assets (Held at End of Year)

August 31, 2020

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	American Express Co (CUSIP 025816CC1)	Corporate debt instruments - preferred	601,085	641,166
	Ameriprise Financial Inc (CUSIP 03076CAH9)	Corporate debt instruments - preferred	246,634	270,752
	Apple Inc (CUSIP 037833bh2)	Corporate debt instruments - preferred	497,743	600,950
	Apple Inc (CUSIP 037833CJ7)	Corporate debt instruments - preferred	660,996	751,396
	Bank Of America Corp (CUSIP 06051GHC6)	Corporate debt instruments - preferred	690,408	704,406
	Berkshire Hathaway Energ (CUSIP 084659AD3)	Corporate debt instruments - preferred	467,918	488,834
	Berkshire Hathaway Fin (CUSIP 084664BV2)	Corporate debt instruments - preferred	363,516	446,951
	BNP Paribas (CUSIP 09659W2K9)	Corporate debt instruments - preferred	165,467	178,360
	Boston Gas Company (CUSIP 100743AL7)	Corporate debt instruments - preferred	296,508	322,460
	Branch Banking & Trust (CUSIP 07330MAC1)	Corporate debt instruments - preferred	269,090	279,443
	Burlington North Santa Fe (CUSIP 12189LAP6)	Corporate debt instruments - preferred	309,772	360,108
	Burlington Resources Fin (CUSIP 12201pab2)	Corporate debt instruments - preferred	352,215	391,657
	Charles Schwab Corp (CUSIP 808513AX3)	Corporate debt instruments - preferred	311,249	355,235
	Chubb Ina Holdings Inc (CUSIP 00440EAW7)	Corporate debt instruments - preferred	180,098	200,119
	CNOOC Finance 2013 Ltd (CUSIP 12625GAC8)	Corporate debt instruments - preferred	647,867	689,047
	Coca-Cola Co/The (CUSIP 191216CX6)	Corporate debt instruments - preferred	305,729	302,596
	Commonwealth Edison Co (CUSIP 202795JA9)	Corporate debt instruments - preferred	125,143	137,593
	Conoco Inc (CUSIP 208251AE8)	Corporate debt instruments - preferred	323,054	335,609
	Cons Edison Co Of NY (CUSIP 209111FD0)	Corporate debt instruments - preferred	455,672	582,682
	Consumers Energy Co (CUSIP 210518CZ7)	Corporate debt instruments - preferred	483,619	614,633
	DTE Electric Co (CUSIP 23338VAC0)	Corporate debt instruments - preferred	320,256	355,293
	Duke Energy Carolinas (CUSIP 26442CAS3)	Corporate debt instruments - preferred	334,104	381,817
	Duke Energy Florida LLC (CUSIP 26444HAC5)	Corporate debt instruments - preferred	322,278	372,649
	Duke Energy Indiana LLC (CUSIP 26443TAA4)	Corporate debt instruments - preferred	239,354	283,853
	Electricite De France SA (CUSIP 268317AQ7)	Corporate debt instruments - preferred	144,748	167,431
	Equinor Asa (CUSIP 29446MAJ1)	Corporate debt instruments - preferred	294,217	297,981
	Exxon Mobil Corporation (CUSIP 30231GBE1)	Corporate debt instruments - preferred	276,933	298,155
	Florida Power & Light Co (CUSIP 341081FD4)	Corporate debt instruments - preferred	384,877	440,780
	Florida Power & Light Co (CUSIP 341081FK8)	Corporate debt instruments - preferred	197,399	206,363
	Franklin Resources Inc (CUSIP 354613aj0)	Corporate debt instruments - preferred	411,705	434,247
	Georgia Power Company (CUSIP 373334jw2)	Corporate debt instruments - preferred	332,523	373,826
	Gilead Sciences Inc (CUSIP 375558BJ1)	Corporate debt instruments - preferred	324,032	400,630
	Home Depot Inc (CUSIP 437076BX9)	Corporate debt instruments - preferred	318,444	408,127
	HSBC Holdings PLC (CUSIP 404280BH1)	Corporate debt instruments - preferred	311,510	350,731
	Intel Corp (CUSIP 458140AS9)	Corporate debt instruments - preferred	104,844	119,656
	Intel Corp (CUSIP 458140BG4)	Corporate debt instruments - preferred	525,564	655,793
	Intercontinentalexchange (CUSIP 45866FAP9)	Corporate debt instruments - preferred	410,865	408,860
	John Deere Capital Corp (CUSIP 24422ETH2)	Corporate debt instruments - preferred	120,324	133,018
	Johnson & Johnson (CUSIP 478160BJ2)	Corporate debt instruments - preferred	234,935	282,488
	Jpmorgan Chase & Co (CUSIP 46625HJE1)	Corporate debt instruments - preferred	1,015,454	1,059,400
	JPMorgan Chase & Co (CUSIP 46647PAJ5)	Corporate debt instruments - preferred	637,100	691,259
	Kimberly-Clark Corp (CUSIP 494368BW2)	Corporate debt instruments - preferred	311,151	343,035
	Lloyds Banking Group PLC (CUSIP 539439AS8)	Corporate debt instruments - preferred	260,539	262,877
	Loews Corp (CUSIP 540424AS7)	Corporate debt instruments - preferred	358,040	391,634
	Manuf & Traders Trust Co (CUSIP 55279HAQ3)	Corporate debt instruments - preferred	331,563	367,930
	Mars Inc (CUSIP 571676AL9)	Corporate debt instruments - preferred	220,541	218,673
	Mastercard Inc (CUSIP 57636QAL8)	Corporate debt instruments - preferred	467,400	532,030
	Medtronic Inc (CUSIP 585055BT2)	Corporate debt instruments - preferred	207,907	251,044
	Met Life Glob Funding I (CUSIP 59217GAX7)	Corporate debt instruments - preferred	384,567	413,349
	Microsoft Corp (CUSIP 594918CA0)	Corporate debt instruments - preferred	336,938	428,803
	Midamerican Energy Co (CUSIP 595620AL9)	Corporate debt instruments - preferred	296,512	364,292
	Mitsubishi UFJ Fin Grp (CUSIP 606822BN3)	Corporate debt instruments - preferred	331,493	331,371
	Morgan Stanley (CUSIP 61744Y AQ1)	Corporate debt instruments - preferred	546,317	561,889
	National Rural Util Coop (CUSIP 637432NN1)	Corporate debt instruments - preferred	565,000	631,190
	National Rural Util Coop (CUSIP 637432NS0)	Corporate debt instruments - preferred	89,799	106,582
	Oracle Corp (CUSIP 68389XAE5)	Corporate debt instruments - preferred	465,445	568,782
	Pacificorp (CUSIP 695114CG1)	Corporate debt instruments - preferred	180,542	214,075
	Pepsico Inc (CUSIP 713448DD7)	Corporate debt instruments - preferred	391,101	466,466
	Pfizer Inc (CUSIP 717081EV1)	Corporate debt instruments - preferred	214,918	267,217
	PNC Bank NA (CUSIP 69349LAR9)	Corporate debt instruments - preferred	331,399	390,440
	PPL Electric Utilities (CUSIP 69351UAR4)	Corporate debt instruments - preferred	237,021	276,578
	Prudential Financial Inc (CUSIP 74432QCJ2)	Corporate debt instruments - preferred	206,796	207,917
	Pub Svc Elec & Gas (CUSIP 74456qaz9)	Corporate debt instruments - preferred	290,814	350,573

OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

EIN 31-4269414

PN 001

Schedule H, Line 4.i. - Schedule of Assets (Held at End of Year)

August 31, 2020

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Public Service Electric (CUSIP 74456QBY1)	Corporate debt instruments - preferred	107,719	113,917
	Qualcomm Inc (CUSIP 747525AU7)	Corporate debt instruments - preferred	411,805	497,130
	Shell International Fin (CUSIP 822582BX9)	Corporate debt instruments - preferred	310,343	340,209
	Siemens Financieringsmat (CUSIP 82620KAU7)	Corporate debt instruments - preferred	652,272	722,761
	Simon Property Group LP (CUSIP 828807DC8)	Corporate debt instruments - preferred	282,170	302,865
	Southwestern Public Serv (CUSIP 845743bn2)	Corporate debt instruments - preferred	360,843	451,102
	Southwestern Public Serv (CUSIP 845743BS1)	Corporate debt instruments - preferred	329,612	425,880
	Statoil Asa (CUSIP 85771PAL6)	Corporate debt instruments - preferred	302,256	367,047
	Travelers Cos Inc (CUSIP 89417EAN9)	Corporate debt instruments - preferred	313,597	390,313
	Union Electric Co (CUSIP 906548CM2)	Corporate debt instruments - preferred	287,841	333,387
	United Parcel Service (CUSIP 911312BN5)	Corporate debt instruments - preferred	324,027	421,039
	Unitedhealth Group Inc (CUSIP 91324PBE1)	Corporate debt instruments - preferred	455,263	550,032
	Unitedhealth Group Inc (CUSIP 91324PCQ3)	Corporate debt instruments - preferred	189,977	251,224
	US Bancorp (CUSIP 91159HHN3)	Corporate debt instruments - preferred	323,480	388,942
	Walmart Inc (CUSIP 931142EC3)	Corporate debt instruments - preferred	38,269	38,984
	Wal-Mart Stores Inc (CUSIP 931142DW0)	Corporate debt instruments - preferred	255,887	325,923
	Walt Disney Company/The (CUSIP 254687FM3)	Corporate debt instruments - preferred	287,501	271,274
	Wells Fargo & Company (CUSIP 949746JM4)	Corporate debt instruments - preferred	462,381	563,919
	Wells Fargo & Company (CUSIP 94974bfc9)	Corporate debt instruments - preferred	517,600	524,205
	Wells Fargo & Company (CUSIP 94974BFJ4)	Corporate debt instruments - preferred	463,526	494,802
	Wells Fargo & Company (CUSIP 94974BGL8)	Corporate debt instruments - preferred	504,772	593,656
	Westpac Banking Corp(CUSIP 961214CX9)	Corporate debt instruments - preferred	339,170	358,296
	Wyeth (CUSIP 983024af7)	Corporate debt instruments - preferred	420,366	406,536
	Fremf Mortgage Trust 2013-K35 C (CUSIP 30291VAG1)	Real estate investment funds	290,523	306,710
	Fremf Mortgage Trust 2015-K47 C (CUSIP 30293AAQ3)	Real estate investment funds	409,166	458,215
	Fremf Mortgage Trust 2015-K50 B (CUSIP 30293WAE2)	Real estate investment funds	512,518	562,189
	Fremf Mortgage Trust 2016-K53 C (CUSIP 30288LAQ6)	Real estate investment funds	192,789	212,380
	Fremf Mortgage Trust 2016-K60 C (CUSIP 302947AG1)	Real estate investment funds	165,020	173,747
	Fremf Mortgage Trust 2019-K91 C (CUSIP 30309JAG8)	Real estate investment funds	357,681	370,492
	Fremf Mortgage Trust 2020-K105 B (CUSIP 302975BE6)	Real estate investment funds	168,458	176,250
	JP Morgan Chase Commercial Mor 2015-Frr2 Ak39 (CUSIP 46644KAG5)	Real estate investment funds	310,570	352,485
	JP Morgan Chase Commercial Mor 2016-Nine A (CUSIP 46646GAA5)	Real estate investment funds	397,998	420,383
	New Residential Mortgage Loan 2018-2A B3 (CUSIP 64828CCL1)	Real estate investment funds	177,759	178,333
	Sfave Commercial Mortgage Secu 2015-5Ave B (CUSIP 78413MAL2)	Real estate investment funds	340,484	291,739
	Shops At Crystals Trust 2016-C 2016-Cstl D (CUSIP 82510wal4)	Real estate investment funds	301,344	237,618
	Sierra Receivables Funding Co 2016-3A B (CUSIP 82652YAB0)	Real estate investment funds	57,412	57,455
	Ventas Realty LP (CUSIP 92277GAP2)	Real estate investment funds	262,040	268,123
	Wells Fargo Commercial Mortgage 2016-Lc25 B (CUSIP 95000JBA5)	Real estate investment funds	76,435	79,548
*	Wilmington US Government Money Mkt Instl (CUSIP 97181C605)	Registered investment companies	795,344	795,344
	California St Build America Bonds (CUSIP 13063A7D0)	U.S. government securities	247,592	298,722
	Univ Of California CA Revenues Build America Bonds (CUSIP 91412GDZ5)	U.S. government securities	200,728	238,592
	US Treasury Note/Bond (CUSIP 912810SL3)	U.S. government securities	423,502	407,531
	US Treasury Note/Bond (CUSIP 912810SR0)	U.S. government securities	386,968	383,663
	US Treasury Note/Bond (CUSIP 912828Z94)	U.S. government securities	269,219	269,180
	US Treasury Note/Bond (CUSIP 912828ZQ6)	U.S. government securities	1,487,412	1,485,890
	US Treasury STRIPS (CUSIP 912834MZ8)	U.S. government securities	327,395	595,952
	US Treasury STRIPS (CUSIP 912834PB8)	U.S. government securities	398,787	653,581
	US Treasury STRIPS (CUSIP 912834PM4)	U.S. government securities	350,866	592,373
	US Treasury STRIPS (CUSIP 912834QH4)	U.S. government securities	561,414	867,357
	US Treasury STRIPS (CUSIP 912834RR1)	U.S. government securities	665,247	1,073,605
	US Treasury STRIPS (CUSIP 912834UY2)	U.S. government securities	749,639	696,696
			<u>\$ 98,414,924</u>	<u>\$ 116,659,189</u>

* Identifies a party-in-interest to the Plan.

Schedule SB Attachment (Form 5500)—2019 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installments	Valuation Date Established	Remaining Years in Amortization Period	Amortization Amount
Shortfall	\$2,757,601	September 1, 2017	5	\$592,746
Shortfall	\$2,290,664	September 1, 2018	6	\$422,410
Shortfall	\$5,567,582	September 1, 2019	7	\$904,664

Schedule SB Attachment (Form 5500)—2019 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following assumption change which was made to better anticipate future experience:

- The expected return on assets was changed from 5.73% to 5.79%.