

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2019</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2019 or fiscal plan year beginning <u>10/01/2019</u> and ending <u>09/30/2020</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>003</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>10/01/1950</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>003</u>	1c Effective date of plan <u>10/01/1950</u>	
1b Three-digit plan number (PN) ▶	<u>003</u>				
1c Effective date of plan <u>10/01/1950</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>GENERAL MOTORS LLC</u> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <u>300 RENAISSANCE CENTER</u> <u>MC 482-C33-A68</u> <u>DETROIT, MI 48243-1402</u> </div> <div style="width: 45%;"> <u>300 RENAISSANCE CENTER</u> <u>MC 482-C33-A68</u> <u>DETROIT, MI 48265</u> </div> </div>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>27-0383222</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>800-489-4646</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>336100</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>27-0383222</u>	2c Plan Sponsor's telephone number <u>800-489-4646</u>	2d Business code (see instructions) <u>336100</u>	
2b Employer Identification Number (EIN) <u>27-0383222</u>					
2c Plan Sponsor's telephone number <u>800-489-4646</u>					
2d Business code (see instructions) <u>336100</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/08/2021	CHRISTINE GONYEA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

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3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 384632
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <div style="text-align: center; vertical-align: top;"> 6a(1) 26054 6a(2) 21655 6b 249970 6c 15904 6d 287529 6e 85085 6f 372614 6g 6h </div>
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2019 Form M-1 annual report. If the plan was not required to file the 2019 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection
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For calendar plan year 2019 or fiscal plan year beginning 10/01/2019 and ending 09/30/2020

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>GENERAL MOTORS LLC</u>	D Employer Identification Number (EIN) <u>27-0383222</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2019</u>	
2 Assets:	
a Market value	2a <u>53595277866</u>
b Actuarial value	2b <u>52307626188</u>
3 Funding target/participant count breakdown	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	<u>341131</u> <u>41788786562</u> <u>41788786562</u>
b For terminated vested participants.....	<u>17447</u> <u>619296865</u> <u>619296865</u>
c For active participants	<u>26054</u> <u>3430762228</u> <u>3993687967</u>
d Total.....	<u>384632</u> <u>45838845655</u> <u>46401771394</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>5.35</u> %
6 Target normal cost.....	6 <u>171074651</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	
Signature of actuary	<u>06/09/2021</u>
<u>MARY E GIBBON</u>	Date
Type or print name of actuary	<u>20-06921</u>
<u>WILLIS TOWERS WATSON US LLC</u>	Most recent enrollment number
Firm name	<u>703-258-8163</u>
<u>800 NORTH GLEBE ROAD</u> <u>ARLINGTON, VA 22203</u>	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2019
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	5951332658	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	295473840	0
9 Amount remaining (line 7 minus line 8)	5655858818	0
10 Interest on line 9 using prior year's actual return of <u>12.69</u> %	717728484	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.53</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	6373587302	0

Part III Funding Percentages

14 Funding target attainment percentage	14	98.99 %
15 Adjusted funding target attainment percentage	15	112.72 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	111.96 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	0	0			
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
3.74 %2nd segment:
5.35 %3rd segment:
6.11 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

4

22 Weighted average retirement age**22**

63

23 Mortality table(s) (see instructions)☐

Prescribed - combined

☐

Prescribed - separate

☒

Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6) **31a** 171074651**b** Excess assets, if applicable, but not greater than line 31a **31b** 0**32** Amortization installments:**a** Net shortfall amortization installment Outstanding Balance Installment 0 0**b** Waiver amortization installment 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) **34** 171074651**35** Balances elected for use to offset funding requirement Carryover balance Prefunding balance Total balance 171074651 0 171074651**36** Additional cash requirement (line 34 minus line 35) **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) **37** 0**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 0**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2019
		This Form is Open to Public Inspection.

For calendar plan year 2019 or fiscal plan year beginning 10/01/2019 and ending 09/30/2020	
A Name of plan GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 GENERAL MOTORS LLC	D Employer Identification Number (EIN) 27-0383222

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
SEE ATTACHED PDF REPORT	SEE ATTACHED PDF REPORT FOR PART I, LINE 1 DISCLOSURES, MI 00000

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

[SEE ATTACHED PDF REPORT
FOR PART I, LINE 2
DISCLOSURES, MI 00000](#)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SEE ATTACHED PDF REPORT FOR PART I, LINE 3 DISCLOSURES, MI 00000		
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
SEE ATTACHED PDF REPORT FOR PART II, LINE 4 DISCLOSURES, MI 00000		
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

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d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection.
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For calendar plan year 2019 or fiscal plan year beginning 10/01/2019 and ending 09/30/2020

A Name of plan <u>GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN</u>	B Three-digit plan number (PN) <u>003</u>	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>GENERAL MOTORS LLC</u>	D Employer Identification Number (EIN) <u>27-0383222</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>GMAM INVESTMENT FUNDS TRUST</u>				
b Name of sponsor of entity listed in (a): <u>GENERAL MOTORS INVESTMENT MANAGEMENT CORP</u>				
c EIN-PN <u>13-3160892-001</u>	d Entity code <u>M</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1880281172</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>GMAM GROUP PENSION III</u>				
b Name of sponsor of entity listed in (a): <u>GENERAL MOTORS INVESTMENT MANAGEMENT CORP</u>				
c EIN-PN <u>01-6231432-001</u>	d Entity code <u>M</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>815155380</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>GMAM GROUP PENSION I</u>				
b Name of sponsor of entity listed in (a): <u>GENERAL MOTORS INVESTMENT MANAGEMENT CORP</u>				
c EIN-PN <u>01-0719298-001</u>	d Entity code <u>M</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1180758</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WHITE PLAZA GROUP TRUST</u>				
b Name of sponsor of entity listed in (a): <u>GENERAL MOTORS INVESTMENT MANAGEMENT CORP</u>				
c EIN-PN <u>11-3317084-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>6137667090</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FIRST PLAZA GROUP TRUST II</u>				
b Name of sponsor of entity listed in (a): <u>GENERAL MOTORS INVESTMENT MANAGEMENT CORP</u>				
c EIN-PN <u>26-6389533-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>31598426</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FIRST PLAZA GROUP TRUST</u>				
b Name of sponsor of entity listed in (a): <u>GENERAL MOTORS INVESTMENT MANAGEMENT CORP</u>				
c EIN-PN <u>25-6295264-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4197558807</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BRIDGEWATER ST INVESTMENT FUND II</u>				
b Name of sponsor of entity listed in (a): <u>BRIDGEWATER ST INVESTMENT FUND II</u>				
c EIN-PN <u>16-1675706-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>49851948</u>		

a Name of MTIA, CCT, PSA, or 103-12 IE: **BRIDGEWATER OPTIMAL PORTFOLIO, LTD**

b Name of sponsor of entity listed in (a): **BRIDGEWATER OPTIMAL PORTFOLIO, LTD**

c EIN-PN 98-1101915-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 425454777
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a Name of MTIA, CCT, PSA, or 103-12 IE: **MARKET ADVANTAGE II, LTD.**

b Name of sponsor of entity listed in (a): **BLACKROCK INSTITUTIONAL TRUST COMPANY NA**

c EIN-PN 94-3112180-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 428370668
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a Name of MTIA, CCT, PSA, or 103-12 IE: **MARKET ADVANTAGE LTD**

b Name of sponsor of entity listed in (a): **BLACKROCK INSTITUTIONAL TRUST COMPANY NA**

c EIN-PN 98-0655535-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 218814283
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a Name of MTIA, CCT, PSA, or 103-12 IE: **ALL WEATHER PORTFOLIO LIMITED**

b Name of sponsor of entity listed in (a): **ALL WEATHER PORTFOLIO LIMITED**

c EIN-PN 98-0501379-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 186303414
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2019 This Form is Open to Public Inspection
For calendar plan year 2019 or fiscal plan year beginning 10/01/2019 and ending 09/30/2020		
A Name of plan GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) ►	003
C Plan sponsor's name as shown on line 2a of Form 5500 GENERAL MOTORS LLC	D Employer Identification Number (EIN) 27-0383222	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	137412894	240417262
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	512190045	637016928
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	80996441	69481214
(2) U.S. Government securities	1c(2)	12065235307	11968282192
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	10267197125	10256698072
(B) All other.....	1c(3)(B)	13051128587	13436349771
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	10277400	9483600
(B) Common.....	1c(4)(B)	2171489075	2489665383
(5) Partnership/joint venture interests	1c(5)	595124197	632085416
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	10495029371	10366824323
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	2531605442	2696617310
(12) Value of interest in 103-12 investment entities.....	1c(12)	1357170863	1308795090
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	1001610	630424
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	599795983	87526372

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	92101603	74269386
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	53967755943	54274142743

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	372478077	559038352
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	372478077	559038352

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	53595277866	53715104391
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	26645	
(B) U.S. Government securities	2b(1)(B)	231161209	
(C) Corporate debt instruments	2b(1)(C)	874791953	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	26376997	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1132356804
(2) Dividends: (A) Preferred stock	2b(2)(A)	572250	
(B) Common stock	2b(2)(B)	54037612	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		54609862
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	63662862615	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	60849049848	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		2813812767
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	19062051	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		19062051

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		512897925
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		168084804
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		-77748823
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-86083
c Other income	2c		11022741
d Total income. Add all income amounts in column (b) and enter total	2d		4634012048

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4392718974	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		4392718974
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	4411582	
(2) Contract administrator fees	2i(2)	19363923	
(3) Investment advisory and management fees	2i(3)	64745528	
(4) Other	2i(4)	32945516	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		121466549
j Total expenses. Add all expense amounts in column (b) and enter total	2j		4514185523

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		119826525
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ERNST & YOUNG LLP

(2) EIN: 34-6565596

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		150000000
4e	X		150000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	X		6021353747
4g	X		6021353747
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4283127. (See instructions.)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection.
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For calendar plan year 2019 or fiscal plan year beginning 10/01/2019 and ending 09/30/2020

A Name of plan <u>GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>GENERAL MOTORS LLC</u>	D Employer Identification Number (EIN) <u>27-0383222</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-3275867</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box	☒ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2019
v. 190130

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year

b The plan year immediately preceding the current plan year

c The second preceding plan year

14a**14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

b The corresponding number for the second preceding plan year

15a**15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16a**16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 10.0 % Investment-Grade Debt: 67.0 % High-Yield Debt: 0.0 % Real Estate: 6.0 % Other: 17.0 %

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

- a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

- b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____



GENERAL MOTORS
HOURLY-RATE EMPLOYEES PENSION PLAN

Employer ID: 27-0383222

Plan Number: 003

Financial Statements as of September 30, 2020 and 2019 and for the
Year Ended September 30, 2020

Supplemental Schedules as of and for the Year Ended September
30, 2020 and Report of Independent Auditors

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

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Report of Independent Auditors

To the Plan Administrator and Participants of the
General Motors Hourly-Rate Employees Pension Plan

We have audited the accompanying financial statements of the General Motors Hourly-Rate Employees Pension Plan, which comprise the statements of net assets available for benefits and the statements of accumulated plan benefits as of September 30, 2020 and 2019, and the related statement of changes in net assets available for benefits and the statement of changes in accumulated plan benefits for the year ended September 30, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial status of the General Motors Hourly-Rate Employees Pension Plan at September 30, 2020 and 2019, and the changes in its financial status for the year ended September 30, 2020, in conformity with U.S. generally accepted accounting principles.

Supplemental Schedules

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental schedules of assets (held at year end) as of September 30, 2020, and reportable transactions for the year then ended are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Ernst & Young LLP

June 23, 2021

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS AS OF SEPTEMBER 30, 2020 AND 2019 (in thousands)

	<u>2020</u>	<u>2019</u>
Assets		
Cash	\$ 240,417	\$ 137,413
Investments at estimated fair value:		
Interests in Investment Trusts	10,366,824	10,495,030
Interests in Master Trusts:		
GMAM I	1,181	1,277
GMAM III	815,155	746,670
GIFT	1,880,281	1,783,658
Directly held investments:		
Equity securities	2,439,907	2,111,349
Debt securities	36,345,234	36,039,969
Investment funds (measured at NAV)	1,421,867	1,479,737
Real estate and private equity investments (measured at NAV)	544,960	468,737
Derivatives and other investments, net	(418,701)	191,726
Receivables:		
Due from brokers for securities sold	370,412	191,637
Accrued investment income and other	266,605	320,553
Total assets	<u>54,274,142</u>	<u>53,967,756</u>
Liabilities		
Payable to brokers for securities purchased	523,380	335,709
Accrued administrative expenses and other	35,658	36,769
Total liabilities	<u>559,038</u>	<u>372,478</u>
Net assets available for benefits	<u>\$ 53,715,104</u>	<u>\$ 53,595,278</u>

See notes to financial statements.

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

(in thousands)

	<u>2020</u>
Additions	
Investment income:	
Net investment income from Investment Trusts	\$ 512,898
Net investment income from Master Trusts:	
GMAM I	170
GMAM III	71,293
GIFT	96,622
Net realized and unrealized gains from directly held investments	2,755,040
Interest and dividend income	1,186,859
Other income, net	11,130
Total additions	<u>4,634,012</u>
Deductions	
Benefits paid to participants	4,392,719
Administrative expenses	121,467
Total deductions	<u>4,514,186</u>
Net increase	119,826
Net assets available for benefits	
Beginning of year	53,595,278
End of year	<u><u>\$ 53,715,104</u></u>

See notes to financial statements.

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

STATEMENTS OF ACCUMULATED PLAN BENEFITS

AS OF SEPTEMBER 30, 2020 AND 2019

(in thousands)

	<u>2020</u>	<u>2019</u>
Actuarial present value of accumulated Plan benefits		
Vested benefits:		
Participants currently receiving payments	\$ 50,654,366	\$ 50,193,876
Non-retired participants	4,377,425	5,054,960
Terminated vested and transferred participants	<u>1,057,943</u>	<u>998,688</u>
Total vested benefits	56,089,734	56,247,524
Non-vested benefits	<u>784,409</u>	<u>730,508</u>
Total	<u><u>\$ 56,874,143</u></u>	<u><u>\$ 56,978,032</u></u>

STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

(in thousands)

	<u>2020</u>
Actuarial present value of accumulated Plan benefits, beginning of year	<u>\$ 56,978,032</u>
Increase (decrease) during the year attributable to:	
Benefits accumulated	175,385
Interest	1,681,797
Benefits paid	(4,392,719)
Special attrition programs	250,225
Changes in actuarial assumptions	2,340,615
Experience gain	<u>(159,192)</u>
Net decrease	<u>(103,889)</u>
Actuarial present value of accumulated Plan benefits, end of year	<u><u>\$ 56,874,143</u></u>

See notes to financial statements.

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS - (CONTINUED)

Note 1. Description of the Plan

The following description of the General Motors Hourly-Rate Employees Pension Plan (“Plan”) provides only general information. The plan sponsor is General Motors LLC (“GM LLC”, “GM” or “Company”), an indirect wholly owned subsidiary of General Motors Company (“GM Company”). Participants should refer to the Plan document for a more complete description of the Plan’s provisions. The Plan is subject to the requirements of the Employee Retirement Income Security Act of 1974 (“ERISA”) and the Internal Revenue Code (“IRC”), as amended.

General

The Plan is a collectively bargained defined benefit pension plan covering substantially all GM hourly-rate employees in the United States hired before October 1, 2007. Benefits provided under the Plan are based on an employee’s credited service and generally vested after five years.

GM and the United Automobile, Aerospace and Agricultural Implement Workers of America International Union (“UAW”) entered into a new four-year labor agreement that was ratified on October 25, 2019 (“2019 National Agreement”). The 2019 National Agreement did not change any of the Plan’s benefit provisions or participant eligibility requirements.

The Investment Funds Committee (“IFC”) of the GM LLC Board of Managers is the named fiduciary of the Plan responsible for reviewing and approving on an annual basis the Plan’s investment allocation policy. General Motors Investment Management Corporation (“GMIMCo”) is the Plan’s named fiduciary for investment purposes. GMIMCo is an indirect wholly owned subsidiary of GM Company. State Street Bank and Trust Company (“State Street” or “Trustee”) serves as the Plan’s trustee.

Special Attrition Programs

In late 2018, GM Company announced plans to accelerate measures to improve overall business performance which included the realignment of manufacturing capacity in response to market-related volume declines in passenger cars. This transformation initiative resulted in product being unallocated and the cessation of production at three U.S. manufacturing facilities (“Unallocated Plants”) that was substantially completed by September 30, 2019.

The 2019 National Agreement provided for the implementation of special attrition programs for: 1) retirement eligible hourly production and skilled trades employees at operating U.S. manufacturing facilities (“2019 National SAP”) and 2) all hourly employees (including relocated employees) of Unallocated Plants (“2019 Targeted SAP”), both of which were announced in October 2019. Pursuant to the 2019 National SAP, eligible hourly employees that voluntarily elected to retire on or after December 31, 2019 and before March 1, 2020 received cash incentives that were distributed from GM operating funds. Depending upon age and service eligibility and Unallocated Plant location, hourly employees offered the 2019 Targeted SAP could elect to: 1) retire on or before March 1, 2020 under the normal or early retirement provisions of the Plan, 2), remain on layoff status and enter the pre-retirement program prior to February 28, 2020 and grow-in to retirement upon attaining 30 years of service (limited to employees with 28 but less than 30 years of service), 3) remain on layoff status and grow-in to retirement pursuant to the Plan’s mutually satisfactory retirement provisions (i.e., age 50 with 10 years of service) or 4) voluntarily quit. Employees offered the 2019 Targeted SAP received certain cash incentives based upon their chosen election that were paid by the Company.

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – (CONTINUED)

Note 1. Description of the Plan (continued)

Approximately 2,800 individuals elected to retire under the 2019 National SAP and 2019 Targeted SAP and the effect thereof increased accumulated plan benefits by approximately \$250 million due to earlier than expected retirements.

Note 2. Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”).

Use of Estimates

The preparation of the financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and accumulated plan benefits and the reported amounts of changes therein. Actual results could differ from those estimates.

Contributions

GM contributions are made periodically and are within the limits established by ERISA. Contributions made up to the earlier of the date the Plan’s financial statements are available to be issued or eight and one-half months after the Plan year are recorded as contributions receivable or are otherwise recorded when received.

Payment of Benefits

Benefit payments are recorded when paid.

Administrative Expenses

Certain Plan administrative expenses were paid by the Company and such costs are not reflected in these financial statements.

Interests in Master Trusts and Investment Trusts

A portion of the Plan’s investments were held in the GMAM Group Pension Trust I (“GMAM I”), GMAM Group Pension Trust III (“GMAM III”) and GMAM Investment Funds Trust (“GIFT”), each a master trust (collectively, “Master Trusts”). The GM sponsored benefit plans that participated in the Master Trusts were the Plan and the General Motors Salaried Retirement Program (“Salaried Plan”).

The Plan also owned beneficial interests in various group trusts (“Investment Trusts”) which are managed by GMIMCo. The Investment Trusts permit commingling of the assets of more than one employee benefit plan for investment and administrative purposes, including plans of unrelated sponsors.

The Master Trusts and the Investment Trusts are tax exempt under the IRC and are direct filing entities. The plans that participated in either the Master Trusts and/or the Investment Trusts owned a divided beneficial interest in certain underlying investments, and changes therein, directly held by these respective trusts.

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – (CONTINUED)

Note 2. Significant Accounting Policies (continued)

The net investment income attributable to the Master Trusts and Investment Trusts was allocated by the Trustee to each participating plan based on that plan's divided beneficial interest of the underlying securities in each applicable Master Trust and Investment Trust.

Security transactions were recorded on a trade-date basis. Investment income (loss) was recognized as earned based on the terms of the investments and the periods during which the investments were directly owned or held by the Master Trusts and Investment Trusts.

Risks and Uncertainties

The Plan, Master Trusts and the Investment Trusts hold numerous investment securities which are exposed to various risks such as interest rate risk, credit risk and overall market risk. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the financial statements.

The Plan's actuarial present value of accumulated benefits and contributions are determined based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported in the financial statements.

Fair Value Hierarchy

Accounting Standards Codification ("ASC") 820, *Fair Value Measurement* ("ASC 820"), as amended, promulgated by the Financial Accounting Standards Board ("FASB"), established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below.

- | | |
|---------|--|
| Level 1 | Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities; |
| Level 2 | Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly; and |
| Level 3 | Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable. |

The policy of the Plan, Master Trusts and the Investment Trusts is to transfer investments between the levels of the fair value hierarchy at the beginning of the year based upon changes to observable inputs that are significant to the overall fair value measurements.

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – (CONTINUED)

Note 2. Significant Accounting Policies (continued)

Investment Valuation

The Plan's investments and the investments held within the Master Trusts and Investment Trusts were estimated at fair value as described below.

Equity securities – Common and preferred stocks for which market quotations are readily available at the measurement date are valued at the last reported sale price or official closing price on the primary market or exchange on which they are actively traded and are classified in Level 1. Common and preferred stocks for which the market is not considered to be active are valued via the use of observable inputs which may include the use of adjusted market prices last available, bids or last available sales prices and/or other observable inputs and are classified in Level 2. Common and preferred stocks classified in Level 3 are those privately issued securities or other issues that are valued via the use of valuation models using significant unobservable inputs that generally consider aged (stale) pricing, earnings multiples, discounted cash flows and/or other qualitative and quantitative factors.

Debt securities – Valuations for debt securities are based on quotations received from independent pricing services or from dealers who make markets in such securities. Debt securities priced via pricing services that utilize matrix pricing which considers readily observable inputs such as the yield or price of bonds of comparable quality, coupon, maturity and type as well as dealer supplied prices are classified in Level 2. Debt securities that are typically priced by dealers and pricing services via the use of proprietary pricing models that incorporate significant unobservable inputs are classified in Level 3. These inputs primarily consist of yield and credit spread assumptions, prepayment curves, discount rates, default assumptions and recovery rates.

Investment funds – Investments in exchange traded funds and mutual funds, for which market quotations are readily available, are valued at the last reported sale price, official closing price or publicly available net asset value (or its equivalent) ("NAV") on the primary market or exchange on which they are traded and are classified in Level 1. Investments in non-exchange traded and private investment funds (including hedge funds, private equity funds, real estate funds and other alternative investment funds) are valued based on their respective NAV as a practical expedient to estimate fair value that is provided by the respective investment sponsors or investment advisers and reviewed and approved by the Plan's management. If Plan management concludes a reported NAV does not reflect fair value, or has not been determined as of the financial reporting measurement date, an adjustment may be necessary based on a review of material factors such as changes to the composition or performance of the underlying investment(s) or comparable investments, overall market conditions, expected sale prices for private investments which are probable of being sold in the short term and other economic factors that may possibly have a favorable or unfavorable effect on the reported NAV.

Private equity and debt investments – This category includes direct private equity investments acquired through private placement transactions and indirect investments made through private equity and debt investment funds, partnerships, limited liability companies, etc. Direct investments are generally valued in good faith via the use of the market approach (earnings multiples from comparable companies) or the income approach (discounted cash flow techniques) and may consider inputs such as revenue growth and gross margin assumptions, discount rates, discounts for lack of liquidity, market capitalization rates and the selection of comparable companies. As these valuations incorporate significant unobservable inputs, such investments are classified in Level 3. Indirect private equity and debt investments are valued at NAV similar to investment funds discussed above.

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – (CONTINUED)

Note 2. Significant Accounting Policies (continued)

Real estate and other alternative investments – This category includes publicly traded real estate investment trusts, direct real estate, real estate mezzanine loans, infrastructure and natural resource investments (collectively, “other alternative investments”) acquired through private placement transactions and indirect investments made through real estate and other alternative investment funds, partnerships, limited liability companies, etc. Publicly traded real estate investment trusts are classified in Level 1. Fair value estimates for direct investments are generally valued in good faith via the use of the market approach (comparable sales) or the income approach (discounted cash flow techniques) and may consider inputs such as annual gross rents, projected vacancy rates, collection loss and recovery rates, natural resource production and reserve estimates, forward price curves, operating expenses, discount rates and discounts for lack of liquidity. As these valuations incorporate significant unobservable inputs, such investments are classified in Level 3. Indirect real estate investments are valued at NAV similar to investment funds discussed above.

Derivatives – Exchange traded derivatives, such as options and futures, for which market quotations are readily available, are valued at the last reported sale price or official closing price on the primary market or exchange on which they are traded and are classified in Level 1. Over-the-counter derivatives, including but not limited to, swaps, swaptions and forwards, which are valued through independent pricing services with observable inputs, are generally classified in Level 2. Derivatives classified in Level 3 are typically valued via the use of pricing models which incorporate significant unobservable inputs. The inputs to the model-based valuations may include extrapolated or model-derived assumptions such as volatilities and yield and credit spread assumptions.

New Accounting Standards Adopted

The FASB issued Accounting Standards Update (“ASU”) 2018-13, *Fair Value Measurement (Topic 820), Disclosure Framework – Changes to the Disclosure Requirements for Fair Value Measurement* (“ASU 2018-13”) in August 2018. This new guidance removes, modifies and adds specific reporting requirements pertinent to fair value measurements and principally affects transfers between hierarchy levels, investment redemption restrictions and certain other Level 3 fair value measurement disclosure matters (including providing a narrative description of measurement uncertainty). ASU 2018-13 is effective for fiscal years beginning after December 15, 2019 and must be applied either retrospectively or prospectively depending upon the specific change denoted in the guidance.

In July 2018, the FASB issued ASU 2018-09, *Codification Improvements* (“ASU 2018-09”), which among other things, amends an illustrative example of a fair value hierarchy disclosure to indicate that a specific investment type should not always be considered eligible to use the NAV per share practical expedient in determining fair value. ASU 2018-09 further clarifies that a plan should evaluate whether a readily determinable fair value exists for its investments or whether such investments qualify for NAV per share practical expedient in accordance with ASC 820. Adoption of the ASU 2018-09 is to be applied prospectively, affects fair value disclosures, but does not change the fair value measurement of investments. ASU 2018-09 is effective for fiscal years beginning after December 15, 2019.

The Plan early adopted the provisions of ASU 2018-09 and ASU 2018-13 effective October 1, 2019 which did not significantly affect the financial statements and related disclosures.

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – (CONTINUED)

Note 3. Directly Held Investments

The following tables present by level within the fair value hierarchy the net investments directly held by the Plan by major category as of September 30, 2020 and 2019 (in thousands):

2020				
	Level 1	Level 2	Level 3	Total
Investments measured at fair value				
Equity securities	\$ 2,439,907	\$ -	\$ -	\$ 2,439,907
Debt securities				
Government and agency	-	12,398,920	-	12,398,920
Corporate debt and other	-	23,946,314	-	23,946,314
Other investments, net	(558,212)	61,827	77,684	(418,701)
Net investments subject to leveling	<u>\$ 1,881,695</u>	<u>\$ 36,407,061</u>	<u>\$ 77,684</u>	<u>38,366,440</u>
Investments measured at net asset value				
Investment funds				1,421,867
Real estate and private equity				544,960
Net investments				<u>\$ 40,333,267</u>

2019				
	Level 1	Level 2	Level 3	Total
Investments measured at fair value				
Equity securities	\$ 2,103,252	\$ 8,097	\$ -	\$ 2,111,349
Debt securities				
Government and agency	-	12,283,384	-	12,283,384
Corporate debt and other	-	23,756,585	-	23,756,585
Other investments, net	4,381	71,069	116,276	191,726
Net investments subject to leveling	<u>\$ 2,107,633</u>	<u>\$ 36,119,135</u>	<u>\$ 116,276</u>	<u>38,343,044</u>
Investments measured at net asset value				
Investment funds				1,479,737
Real estate and private equity				468,737
Net investments				<u>\$ 40,291,518</u>

The activity attributable to Level 3 investments was not material during the year ended September 30, 2020.

Information regarding investment restrictions and unfunded commitments pertaining to the Plan's directly held investments for which fair value is measured at NAV is contained in Note 8. Investment Redemption Restrictions, Unfunded Commitments and Other Provisions.

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – (CONTINUED)

Note 4. Investment in Master Trusts

The net assets of the Master Trusts at September 30, 2020 were as follows (in thousands):

	2020			
	GMAM I	GMAM III	GIFT	Combined
Assets				
Cash	\$ (5)	\$ 6,351	\$ 9,826	\$ 16,172
Investments at fair value				
Equity securities	1,294	754,768	1,820,734	2,576,796
Investment funds	-	47,191	-	47,191
Other investments, net	-	24,482	39,733	64,215
Total investments	1,294	826,441	1,860,467	2,688,202
Receivables				
Due from brokers for securities sold	-	10,710	7,361	18,071
Accrued investment income and other	600	2,732	11,316	14,648
Total receivables	600	13,442	18,677	32,719
Total assets	1,889	846,234	1,888,970	2,737,093
Liabilities				
Payable for securities purchased and other	-	12,138	7,203	19,341
Total net assets	\$ 1,889	\$ 834,096	\$ 1,881,767	\$ 2,717,752

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – (CONTINUED)

Note 4. Investment in Master Trusts (continued)

The net assets of the Master Trusts at September 30, 2019 were as follows (in thousands):

	2019			
	GMAM I	GMAM III	GIFT	Combined
Assets				
Cash	\$ 3	\$ 898	\$ 10,912	\$ 11,813
Investments at fair value				
Equity securities	1,257	676,271	1,714,903	2,392,431
Investment funds	-	71,631	-	71,631
Other investments, net	-	20,649	50,729	71,378
Total investments	1,257	768,551	1,765,632	2,535,440
Receivables				
Due from brokers for securities sold	193	6,954	1,339	8,486
Accrued investment income and other	564	2,156	10,589	13,309
Total receivables	757	9,110	11,928	21,795
Total assets	2,017	778,559	1,788,472	2,569,048
Liabilities				
Payable for securities purchased and other	-	6,548	3,341	9,889
Total net assets	\$ 2,017	\$ 772,011	\$1,785,131	\$2,559,159

The net investment income attributable to the Master Trusts for the year ended September 30, 2020 was as follows (in thousands):

	GMAM I	GMAM III	GIFT
Investment income			
Net realized and unrealized gain on investments	\$ 38	\$ 48,127	\$ 51,348
Interest and dividend income	-	17,788	44,882
Other income, net	192	366	408
Net investment income	\$ 230	\$ 66,281	\$ 96,638

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – (CONTINUED)

Note 4. Investment in Master Trusts (continued)

The following tables present by level within the fair value hierarchy the combined net investments of the Master Trusts by major category as of September 30, 2020 and 2019 (in thousands):

	2020			
	Level 1	Level 2	Level 3	Total
Investments measured at fair value				
Equity securities	\$ 2,575,526	\$ -	\$ 1,270	\$ 2,576,796
Other investments, net	35,378	28,837	-	64,215
Net investments subject to leveling	<u>\$ 2,610,904</u>	<u>\$ 28,837</u>	<u>\$ 1,270</u>	<u>2,641,011</u>
Investments measured at net asset value				
Investment funds				47,191
Net investments				<u>\$ 2,688,202</u>

	2019			
	Level 1	Level 2	Level 3	Total
Investments measured at fair value				
Equity securities	\$ 2,379,185	\$ 11,919	\$ 1,327	\$ 2,392,431
Other investments, net	41,055	30,323	-	71,378
Net investments subject to leveling	<u>\$ 2,420,240</u>	<u>\$ 42,242</u>	<u>\$ 1,327</u>	<u>2,463,809</u>
Investments measured at net asset value				
Investment funds				71,631
Net investments				<u>\$ 2,535,440</u>

The activity attributable to Level 3 investments was not material during the year ended September 30, 2020.

Information regarding investment restrictions and unfunded commitments pertaining to the Master Trusts' investments for which fair value is measured at NAV is contained in Note 8. Investment Redemption Restrictions, Unfunded Commitments and Other Provisions.

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – (CONTINUED)

Note 4. Investment in Master Trusts (continued)

The Plan's divided interest of the net assets of each of the Master Trusts at September 30, 2020 was as follows (in thousands):

	2020			
	GMAM I	GMAM III	GIFT	Combined
Assets				
Cash	\$ (210)	\$ 4,324	\$ 9,823	\$ 13,937
Investments at fair value				
Equity securities	960	754,768	1,820,734	2,576,462
Investment funds	-	30,960	-	30,960
Other investments, net	-	23,800	38,251	62,051
Total investments	960	809,528	1,858,985	2,669,473
Receivables				
Due from brokers for securities sold	-	10,710	7,361	18,071
Accrued investment income and other	431	2,731	11,315	14,477
Total receivables	431	13,441	18,676	32,548
Total assets	1,181	827,293	1,887,484	2,715,958
Liabilities				
Payable for securities purchased and other	-	12,138	7,203	19,341
Total net assets	\$ 1,181	\$ 815,155	\$ 1,880,281	\$ 2,696,617

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – (CONTINUED)

Note 4. Investment in Master Trusts (continued)

The Plan's divided interest of the net assets of each of the Master Trusts at September 30, 2019 was as follows (in thousands):

	2019			
	GMAM I	GMAM III	GIFT	Combined
Assets				
Cash	\$ (204)	\$ 898	\$ 10,892	\$ 11,586
Investments at fair value				
Equity securities	933	676,240	1,714,903	2,392,076
Investment funds	-	46,995	-	46,995
Other investments, net	-	19,949	49,222	69,171
Total investments	933	743,184	1,764,125	2,508,242
Receivables				
Due from brokers for securities sold	143	6,954	1,339	8,436
Accrued investment income and other	405	2,154	10,584	13,143
Total receivables	548	9,108	11,923	21,579
Total assets	1,277	753,190	1,786,940	2,541,407
Liabilities				
Payable for securities purchased and other	-	6,520	3,282	9,802
Total net assets	<u>\$ 1,277</u>	<u>\$ 746,670</u>	<u>\$1,783,658</u>	<u>\$2,531,605</u>

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – (CONTINUED)

Note 5. Investment Trusts

The fair value of the Plan's investments in the Investment Trusts at September 30, 2020 and 2019 is presented in the following table (in thousands):

Trusts	2020	2019
First Plaza Group Trust	\$ 4,197,559	\$ 4,572,305
First Plaza Group Trust II	31,598	50,955
White Plaza Group Trust	6,137,667	5,871,770
Total beneficial interests in Investment Trusts	\$ 10,366,824	\$ 10,495,030

The following table provides a summary of the beneficial interests in the net assets of the combined Investment Trusts by participating plan, excluding amounts attributable to plans of unrelated sponsors, and the aggregate fair value of the underlying net investments subject to ASC 820 leveling as of September 30, 2020 and 2019 (in thousands):

	2020	2019
Plan	\$ 10,366,824	\$ 10,495,030
Salaried Plan	1,088,086	1,124,510
Total net assets of the Investment Trusts	11,454,910	11,619,540
Less:		
Cash	29,584	84,385
Net non-security assets	16,523	96,876
Fair value of net investments subject to leveling	\$ 11,408,803	\$ 11,438,279

The combined Investment Trusts' net investment income aggregated \$572.3 million for the year ended September 30, 2020 and principally consisted of \$93.1 million of interest and dividend income and \$479.2 million of net realized and unrealized gains. The Plan's share of the combined Investment Trusts' net investment income totaled \$512.9 million.

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – (CONTINUED)

Note 5. Investment Trusts (continued)

The following tables present by level within the fair value hierarchy the underlying net investments of the Investment Trusts on an aggregate basis by major category as of September 30, 2020 and 2019 (in thousands):

	2020			
	Level 1	Level 2	Level 3	Total
Investments measured at fair value				
Private equity and debt investments	\$ -	\$ -	\$ 286,631	\$ 286,631
Other investments, net	29,442	45	951	30,438
Net investments subject to leveling	<u>\$ 29,442</u>	<u>\$ 45</u>	<u>\$ 287,582</u>	317,069
Investments measured at net asset value				
Investment funds				5,306,689
Private equity and debt investments				2,750,337
Real estate and other alternative investments				3,034,708
Net investments				<u>\$ 11,408,803</u>

	2019			
	Level 1	Level 2	Level 3	Total
Investments measured at fair value				
Private equity and debt investments	\$ -	\$ -	\$ 237,492	\$ 237,492
Other investments, net	8,438	2	923	9,363
Net investments subject to leveling	<u>\$ 8,438</u>	<u>\$ 2</u>	<u>\$ 238,415</u>	246,855
Investments measured at net asset value				
Investment funds				5,165,461
Private equity and debt investments				2,720,479
Real estate and other alternative investments				3,305,484
Net investments				<u>\$ 11,438,279</u>

The activity attributable to Level 3 investments was not material during the year ended September 30, 2020.

Refer to Note 8. Investment Redemption Restrictions, Unfunded Commitments and Other Provisions for related disclosures pertaining to the Investment Trusts' investments for which fair value is measured at NAV.

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – (CONTINUED)

Note 6. Investment Risks

The IFC establishes the Plan's investment allocation policy and GMIMCo oversees the allocation of investments with a view towards achieving the desired investment objectives. The Plan, Master Trusts and Investment Trusts are/were exposed to various types of risks associated with the financial instruments and markets in which the Plan, Master Trusts and Investment Trusts invest. These risks include market risk, credit risk and liquidity risk. The overall risk management strategies and policies complement the Plan's investment strategy as discussed below.

Market Risk - Market risk includes the potential for both gains and losses and encompasses currency risk, interest rate risk and price risk.

Currency Risk – The Plan, Master Trusts and Investments Trusts may/did invest in financial instruments denominated in foreign currencies and might be/were exposed to risks that the foreign currency exchange rates might fluctuate in a manner that adversely effects the value of foreign currency denominated assets or liabilities. Foreign currency contracts may be used to manage currency risk.

Interest Rate Risk – The Plan, Master Trusts and Investments Trusts may/did invest in fixed income securities for which any change to the relevant interest rates for specific securities might result in an investment manager being unable to secure similar returns upon expiration of contracts or the sale of securities. In addition, changes to prevailing interest rates or changes in expectations of future interest rates might result in an increase or decrease in the fair value of the securities held. Interest rate swaps and other derivative financial instruments may be used to manage interest rate risk.

Price Risk – Price risk is the risk that the value of the financial instrument will fluctuate as a result of changes in market prices, whether caused by factors specific to an individual investment, its issuer or any factor affecting the value of financial instruments or securities. Price risk is generally managed by constructing a diversified portfolio of financial instruments. In addition, price risk may be hedged using derivative financial instruments such as options, swaps or futures.

Credit Risk - Counterparty credit risk is the risk that a counterparty to a financial instrument will default on its commitment. Counterparty credit risk is primarily related to over-the-counter derivative financial instruments used to manage exposures related to interest rates on long-term securities and foreign currency exchange rate fluctuations. The risk of default can be influenced by various factors including macro-economic conditions, market liquidity, fiscal and monetary policies and counterparty-specific characteristics and activities. Certain agreements with counterparties employ set-off, collateral support arrangements and other risk mitigation procedures designed to reduce the net exposure to credit risk in the event of counterparty default. Credit policies and processes are in place to manage exposure to credit risk on an ongoing basis and to manage concentrations of counterparty risk by seeking to undertake transactions with large well-capitalized counterparties and by monitoring the creditworthiness of these counterparties.

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – (CONTINUED)

Note 6. Investment Risks (continued)

Liquidity Risk - Liquidity risk is the risk that the Plan will encounter difficulty in meeting obligations associated with its financial liabilities, primarily benefit payments as they become due. This situation might arise due to circumstances outside the Plan's control, such as general market disruption or an operational problem affecting the Plan sponsor or third parties. The ability to sell assets might also be impaired if other market participants are seeking to simultaneously sell similar assets.

COVID-19 Risk - COVID-19 has been recognized by the World Health Organization as a global pandemic and has spread rapidly and extensively around the world. Efforts by governments and other third parties to control the spread of COVID-19 have disrupted worldwide economic activity. The uncertainty related to the extent, duration and severity of the pandemic has contributed to significant volatility within the international financial markets. The ultimate duration and magnitude of the affect of the COVID-19 outbreak on global economies and the financial impact on the Plan and the sponsor are not fully known at this time. Ramifications to the Plan could include decreased investment portfolio fair values, adverse investment performance, limitations on the ability to raise liquidity and unfavorable changes in the Plan's pension obligations and related funding, among other consequences.

Certain investment funds, private equity and debt investments and real estate investments owned by the Plan, Master Trusts or Investment Trusts may be/were illiquid. Refer to Note 8. Investment Redemption Restrictions, Unfunded Commitments and Other Provisions for related disclosures pertaining to these investments. It may not be possible to quickly liquidate some of these investments at an amount close to or equal to fair value in order to meet liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any specific issuer or counterparty. Because of the redemption restrictions and other inherent limitations attributable to these investments, the values for these investments may differ significantly from their fair values had a ready market existed, and the differences could be material.

Illiquid investments held in the portfolio are generally long-term investments that complement the long-term nature of the Plan's accumulated plan benefits and are not used to fund benefit payments currently due. GMIMCo monitors liquidity risk on an ongoing basis and has procedures in place designed to maintain flexibility in addressing Plan-specific, broader industry and market liquidity events.

Note 7. Derivative Financial Instruments

The Plan, Master Trusts and the Investment Trusts may enter into various derivative financial instruments to hedge or protect the underlying investments from changes in the interest rate, foreign exchange, commodities and securities markets. Losses may arise if the value of the derivative financial instrument decreases due to an unfavorable change in the value of the underlying assets or if the counterparty does not perform under the contract. The aggregate fair value of the derivative financial instruments held by the Plan and Master Trusts at September 30, 2020 and 2019 was not significant and detailed disclosures have been excluded. The Investment Trusts did not hold any derivative financial instruments at September 30, 2020 and 2019.

The notional amount of the derivative financial instruments held by the Plan aggregated approximately \$5.1 billion and \$2.9 billion at September 30, 2020 and 2019, respectively, and principally represented interest rate swaps and financial futures contracts. The notional amount is the contractual amount applicable to the derivative financial instruments and not the amount at risk.

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – (CONTINUED)

Note 8. Investment Redemption Restrictions, Unfunded Commitments and Other Provisions

The Plan, Master Trusts and Investment Trusts held various investment funds, private equity and debt investments and real estate investments. Certain investment holdings are either represented by shares, units or other interests in which the NAV determined by the investment sponsor or manager is used as a practical expedient to estimate fair value. These investments may also contain redemption restrictions, have specified liquidation terms and conditions or require additional capital contributions. A discussion of these provisions for the respective investments underlying the Plan, Master Trusts and Investment Trusts follows.

Investment Funds

The investment funds held by the Plan, Master Trusts and Investment Trusts may be subject to initial period lock-up restrictions. An investment fund lock-up restriction is a provision which does not allow the investor to make a withdrawal from the fund during a specified initial period. In addition, investment funds may invest a portion of their assets in illiquid investments which are held in "side pockets" and represent separately held accounts. Certain investment funds may not be redeemed at all due to redemption restrictions imposed by fund managers. Distributions from such investment funds will be received as the underlying investments are liquidated.

The following describes the principal investment funds and related strategies held by the Plan, Master Trusts and Investment Trusts.

Equity funds primarily invest in U.S. equity securities as well as equity securities issued by companies incorporated, listed or domiciled in developed and/or emerging markets countries. Also included in this group are equity long/short investment funds that attempt to profit from security mispricing in equity markets.

Fixed income funds invest in high quality and high yield fixed income securities of domestic and foreign public and private company and government issuers. This category also includes investment funds whose focus is to invest in fixed income instruments that allow fund managers to profit from mispricing of these instruments. Certain derivative financial instruments may be used for hedging purposes by some fixed income fund managers to limit exposure to various risk factors.

Global macro funds represent investment funds that focus on taking positions in derivative financial instruments and other securities depending on the movements in global financial markets. The investment strategy is typically based on forecasts and analysis about interest rate trends, movements in the general flow of funds, political changes, government policies, inter-government relations and other broad systemic factors.

Multi-strategy funds represent investment funds that invest in broadly diversified portfolios of equity, fixed income and derivative financial instruments. Certain investment funds may also employ multiple alternative investment strategies, in combination, such as global macro, event-driven and relative value.

Relative value funds focus on strategies which seek to take advantage of pricing discrepancies between instruments using mathematical, fundamental or technical analysis to determine market mispricing. Securities may be mispriced relative to the underlying security, related securities, groups of securities or the overall market.

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – (CONTINUED)

Note 8. Investment Redemption Restrictions, Unfunded Commitments and Other Provisions (continued)

Other investment funds include cash equivalents funds that invest in high quality short-term fixed income securities which includes U.S. and foreign government and agency obligations, commercial paper issued by domestic and international companies, bank certificates of deposits and repurchase agreements. Also included in this category are funds that invest in event-driven situations (i.e., mergers, hostile takeovers, reorganizations, recapitalizations, share buybacks or leveraged buyouts).

The following tables summarize the fair value, redemption restrictions, unfunded commitments and other provisions related to certain investment funds directly held by the Plan at September 30, 2020 and 2019 (dollars in thousands).

Description	2020				
	Fair Value	Unfunded Commitments	Redemption Attributes		
			Redeemable *	Frequency	Notice Period
Global macro funds	\$ 528,456	\$ -	100%	Monthly, Quarterly	5 - 90 Days
Multi-strategy funds	647,815	-	100%	Monthly	3 Days
Other investment funds ^(a)	245,596	-	96%	Daily, Monthly	0 - 5 Days
Total	\$ 1,421,867	\$ -			

Description	2019				
	Fair Value	Unfunded Commitments	Redemption Attributes		
			Redeemable *	Frequency	Notice Period
Global macro funds	\$ 558,891	\$ -	100%	Monthly, Quarterly	5 - 90 Days
Multi-strategy funds	672,803	-	100%	Monthly	3 Days
Other investment funds ^(a)	248,043	-	96%	Daily, Monthly	0 - 5 Days
Total	\$ 1,479,737	\$ -			

* Represents the ratio of the fair value of these investment funds to the total fair value of investment funds in this category.

(a) All of the nonredeemable investment funds in this category were in liquidation.

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – (CONTINUED)

Note 8. Investment Redemption Restrictions, Unfunded Commitments and Other Provisions (continued)

The following tables summarize the fair value, redemption restrictions, unfunded commitments and other provisions related to certain investment funds held by the Master Trusts and the Plan's beneficial interest of the investment funds held by the Investment Trusts at September 30, 2020 and 2019 (dollars in thousands).

Description	2020				
	Fair Value	Unfunded Commitments	Redemption Attributes		
			Redeemable *	Frequency	Notice Period
Master Trusts					
Multi-strategy funds ^(a)	\$ 47,191	\$ -	0%	N/A	N/A
Investment Trusts					
Equity funds ^(b)	\$ 1,069,449	\$ -	99%	Monthly, Quarterly, Semi-Annually	30 - 90 Days
Fixed income funds ^(c)	609,911	24,030	96%	Quarterly, Semi-Annually, Annually	60 - 180 Days
Relative value funds	769,849	-	100%	Monthly, Quarterly	25 - 61 Days
Global macro funds	571,593	-	100%	Monthly	5 - 90 Days
Multi-strategy funds ^(d)	1,197,583	-	99%	Monthly, Semi-Annually	4 - 65 Days
Other investment funds ^(e)	766,955	39,895	100%	Monthly, Quarterly, Semi-Annually	15 - 95 Days
Total	\$ 4,985,340	\$ 63,925			
Description	2019				
	Fair Value	Unfunded Commitments	Redemption Attributes		
			Redeemable *	Frequency	Notice Period
Master Trusts					
Multi-strategy funds ^(a)	\$ 71,631	\$ -	0%	N/A	N/A
Investment Trusts					
Equity funds ^(b)	\$ 1,188,358	\$ -	99%	Monthly, Quarterly, Semi-Annually	30 - 180 Days
Fixed income funds ^(c)	557,425	67,178	95%	Quarterly, Semi-Annually, Annually	60 - 180 Days
Relative value funds	750,244	-	100%	Monthly, Quarterly	25 - 61 Days
Global macro funds	538,163	-	100%	Monthly	5 - 90 Days
Multi-strategy funds ^(d)	1,133,590	-	99%	Monthly, Quarterly	4 - 65 Days
Other investment funds ^(e)	693,830	98,165	99%	Monthly, Quarterly, Semi-Annually	15 - 95 Days
Total	\$ 4,861,610	\$ 165,343			

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – (CONTINUED)

Note 8. Investment Redemption Restrictions, Unfunded Commitments and Other Provisions (continued)

* Represents the ratio of the fair value of these investment funds to the total fair value of investment funds in this category.

(a) All investment funds in this category were in the process of liquidation.

(b) Approximately 10% (9% at September 30, 2019) of the fair value of the investment funds in this category were subject to an initial lock-up period of 1 year.

Approximately 86% of the fair value of the nonredeemable investment funds in this category were in the process of liquidation.

(c) Approximately 54% (49% at September 30, 2019) of the fair value of the investment funds in this category were subject to initial lock-up periods of 1-5 years.

Approximately 13% (29% at September 30, 2019) of the fair value of the nonredeemable investment funds in this category were in the process of liquidation.

(d) Substantially all of the nonredeemable investment funds in this category were in the process of liquidation.

(e) Approximately 45% (41% at September 30, 2019) of the fair value of the investment funds in this category were subject to initial lock-up periods of 1 to 3 years.

Private Equity and Debt Investments

Private equity and debt investments pursue multiple strategies, including venture capital, leveraged buyouts, distressed debt and private investments in public equity. In addition, these investments may be structured with a focus on domestic or foreign equity and debt. Private equity and debt investments do not permit redemptions and there is no public market for these investments. A typical private equity and debt investment is made in a partnership that has a ten-year term, with two-to-three one-year extensions to the partnership term with the consent of either the partnership's limited partner advisory committee or a majority of the limited partners. Generally, the only way an investor is able to exit a private equity and debt investment prior to liquidation of the partnership is to sell its interest in the partnership in the private secondary market for such interest at a discount that will vary from time-to-time depending on market supply and demand. Due to the nature and inherent illiquidity of private market investments, the range of estimated liquidation periods for these investments may differ from their contractual lives.

Real Estate and Other Alternative Investments

These investments primarily comprise entities which are principally engaged in the ownership, acquisition, development, financing, sale and/or management of income-producing real estate properties, including commercial and residential properties as well as energy, natural resources and other industrial assets. These investments typically seek long-term growth of capital and current income that is above average relative to public equity securities and generally are not redeemable. Distributions from these entities occur as the underlying investments are liquidated.

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – (CONTINUED)

Note 8. Investment Redemption Restrictions, Unfunded Commitments and Other Provisions (continued)

The following tables summarize the fair value, unfunded commitments and estimated liquidation periods of private equity and debt investments and certain real estate investments directly held by the Plan and the Plan's beneficial interests of the private equity and debt investments and certain real estate investments held by the Investment Trusts as of September 30, 2020 and 2019 (dollars in thousands). The Master Trusts did not hold any private equity and debt investments or real estate investments subject to disclosure at September 30, 2020 and 2019.

Description	2020				
	Fair Value	Unfunded Commitments	Estimated Liquidation Period		
			Five Years or Less	Six to Ten Years	More Than Ten Years
Plan Direct					
Private equity and debt investments	\$ 372,005	\$ 66,433	0%	40%	60%
Real estate and other alternative investments	172,955	26,382	33%	67%	0%
Total	<u>\$ 544,960</u>	<u>\$ 92,815</u>			
Investment Trusts					
Private equity and debt investments	\$ 2,306,478	\$ 717,025	56%	32%	12%
Real estate and other alternative investments	2,726,789	387,595	14%	17%	69%
Total	<u>\$ 5,033,267</u>	<u>\$ 1,104,620</u>			
2019					
Description	Fair Value	Unfunded Commitments	Estimated Liquidation Period		
			Five Years or Less	Six to Ten Years	More Than Ten Years
Plan Direct					
Private equity and debt investments	\$ 256,025	\$ 114,676	0%	21%	79%
Real estate and other alternative investments	212,712	30,526	8%	92%	0%
Total	<u>\$ 468,737</u>	<u>\$ 145,202</u>			
Investment Trusts					
Private equity and debt investments	\$ 2,212,151	\$ 623,553	48%	45%	7%
Real estate and other alternative investments	3,025,544	452,578	15%	15%	70%
Total	<u>\$ 5,237,695</u>	<u>\$ 1,076,131</u>			

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – (CONTINUED)

Note 9. Termination Priorities

Although it has not expressed any intention to do so, GM has the right under the Plan, in certain circumstances and subject to collective bargaining obligations, to discontinue contributions at any time and to terminate the Plan in accordance with the provisions set forth in ERISA. If GM exercises its right to terminate the Plan voluntarily, participants will receive the full amount of their benefit entitlement as of the date of termination.

In the event that the Plan is terminated under a distress termination, the net assets of the Plan will be allocated for payment of Plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations thereunder and the Plan document.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (“PBGC”). Generally, the PBGC guarantees most vested normal age retirement benefits, certain early retirement benefits and certain disability and survivor pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan’s termination, subject to a statutory ceiling on the amount of an individual’s monthly benefit.

Whether all participants receive their benefits should the Plan be terminated under a distress termination at some future date will depend on the sufficiency, at that time, of the Plan’s net assets to provide those benefits, the priority of those benefits to be paid and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

Note 10. Federal Income Tax Status and Regulatory Matters

The Plan received a favorable determination letter from the Internal Revenue Service (“IRS”) dated March 18, 2014, stating that the Plan and related trusts were designed in accordance with the applicable provisions of the IRC and therefore, the associated trusts are exempt from taxation. The Plan was amended subsequent to receiving the IRS determination letter and is required to operate in conformity with the IRC to maintain its qualified status. Plan management believes the Plan, as amended, is being operated in compliance with the applicable provisions of the IRC and the related trusts continue to be tax-exempt. Therefore, no provision for income taxes has been included in the Plan’s financial statements.

The Plan’s management has analyzed the tax positions taken by the Plan and has concluded that as of September 30, 2020, there were no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to audit by taxing jurisdictions. In August 2017, the IRS initiated an audit of the Plan for the plan year ended September 30, 2015. The audit was concluded and the IRS issued their closing letter dated December 9, 2019 accepting the Plan’s return as filed.

In October 2018, the U.S. Department of Labor initiated an audit of the Plan for the period commencing January 1, 2015 to the present. The audit is currently ongoing.

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – (CONTINUED)

Note 11. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments which are attributable to the service participants have rendered under the Plan's provisions. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of employees who have died and (c) active participants or their beneficiaries.

The actuarial present value of accumulated plan benefits is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money through discounts for interest and the probability of payment by means of decrements such as for death, disability, withdrawal or retirement between the valuation date and the expected date of payment. The actuarial assumptions are based on the presumption that the Plan will continue. Different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits if the Plan were to terminate.

The following significant actuarial assumptions were used in the valuations for the years ended September 30, 2020 and 2019:

- The interest rate used to discount accumulated plan benefits was 2.50% and 3.07% at September 30, 2020 and 2019, respectively.
- The mortality of retired and non-retired participants was estimated using 2014 GM Specific Hourly Male and Female Mortality tables projected with Scale AA from October 1, 2010 to September 30, 2014 and thereafter with MP-2020 unadjusted (MP-2016 using a 0.75% ultimate rate at September 30, 2019). Adjustment factors of 1.034 and 1.032 were applied to the GM Specific Hourly Male and Female Mortality tables, respectively.
- The withdrawal rate, retirement rate and incidence of total and permanent disability assumptions were based on GM experience.
- The weighted average basic benefit per month, per year of credited service for those hired before October 1, 2007 for retirements occurring on October 1, 2010 and later, was \$54.10 for UAW and International Union Electrical Workers – Communication Workers of America employees and \$51.45 for all other hourly employees.
- Also included in accumulated plan benefits were assumptions for early retirement supplements, interim supplements and temporary benefit levels as bargained with the UAW and other labor unions.
- It was assumed that approximately 65% of all male participants and 30% of all female participants would not reject the surviving spouse coverage, and the husband-wife age difference is two years for males and two years for females.

The increase of \$2.3 billion in the accumulated plan benefits obligation due to changes in actuarial assumptions was principally attributable to the decrease in the discount rate from 3.07% to 2.50%. The experience gain principally reflects less than expected retirements and standard and recurring updates to participant census data.

Note 12. Employer Contributions

For the year ended September 30, 2020, the Company met the minimum funding requirements under ERISA and no contributions were due.

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – (CONTINUED)

Note 13. Related Party and Party-In-Interest Transactions

The Plan, Master Trusts and Investment Trusts entered into related-party transactions which generally include investments or transactions with trustees, fund managers, GM Company and its subsidiaries and other GM sponsored benefit plans as described throughout these financial statements. Such transactions were within the scope of the investment guidelines as established by the IFC. These transactions also qualify as party-in-interest transactions and are exempt from the prohibited transaction rules pursuant to ERISA.

Note 14. Reconciliation of Financial Statements to the Form 5500

There were no reconciling differences between the amounts reported in the *Statements of Net Assets Available for Benefits* or in the *Statement of Changes in Net Assets Available for Benefits* per these financial statements and the respective Forms 5500 as of September 30, 2020 and 2019 and for the year ended September 30, 2020.

Note 15. Subsequent Events

Subsequent events have been evaluated through June 23, 2021 which is the date these financial statements were available to be issued.

SUPPLEMENTAL SCHEDULES

SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a) (b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
* Investment in First Plaza Group Trust (25-6295264)	Common/Collective Trust	\$ 4,173,181	\$ 4,197,559
* Investment in First Plaza Group Trust II (26-6389533)	Common/Collective Trust	197,076	31,598
* Investment in White Plaza Group Trust (11-3317084)	Common/Collective Trust	5,490,958	6,137,667
Total Investment Trusts		<u>9,861,215</u>	<u>10,366,824</u>
Directly held investments:			
Cash equivalents and other short-term investments (see attached)	Cash equivalents and other short-term investments	116,965	119,333
** Equity securities (see attached)	Equity securities	1,454,538	2,439,907
*** Debt securities (see attached)	Debt securities	33,556,448	36,345,234
Investment funds (see attached)	Investment funds	1,137,489	1,372,015
Private equity and debt investments (see attached)	Private equity and debt investments	314,345	449,689
Real estate and other alternative investments (see attached)	Real estate and other alternative investments	207,261	234,212
Derivatives, net (see attached)	Derivatives	<u>(3,281)</u>	<u>(627,123)</u>
Total directly held investments		<u>36,783,765</u>	<u>40,333,267</u>
Total investments		<u>\$ 46,644,980</u>	<u>\$ 50,700,091</u>

* Denotes parties-in-interest.

** Includes GM common stock with a cost of \$2,126 and current value of \$2,014.

*** Includes GM senior unsecured notes with a cost of \$40,174 and current value of \$45,662 and General Motors Financial Company notes with a cost of \$24,756 and current value of \$26,593.

Note:

In compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, investments in Master Trust assets are excluded from this schedule.

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN

SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS FOR THE YEAR ENDED SEPTEMBER 30, 2020 (in thousands, except number of transactions)

EMPLOYER ID: 27-0383222

PLAN NUMBER: 003

(a) Identity of Party Involved	(b) Description of Asset	Number of Transactions	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Assets on Transaction Date	(i) Net Gain (Loss)
Single transactions:							
No single transaction equaled or exceeded the 5% reporting threshold as defined in the Department of Labor's Rules and Regulation for Reporting and Disclosure.							
Series of transactions:							
U.S. Government	US Treasury notes & bonds 11/15/2049, 2.375%	652	\$ 1,494,994	\$ -	\$ -	\$ 1,494,994	\$ -
		480	-	1,445,282	1,397,885	1,445,282	47,397
U.S. Government	US Treasury notes & bonds 08/15/2029, 1.625%	163	1,612,853	-	-	1,612,853	-
		141	-	1,854,405	1,747,252	1,854,405	107,153
U.S. Government	US Treasury notes & bonds 11/15/2029, 1.750%	255	1,914,909	-	-	1,914,909	-
		184	-	1,943,129	1,881,377	1,943,129	61,752
U.S. Government	US Treasury notes & bonds 05/15/2030, 0.625%	362	1,909,551	-	-	1,909,551	-
		223	-	865,124	864,544	865,124	580
U.S. Government	US Treasury notes & bonds 02/15/2030, 1.500%	394	2,910,886	-	-	2,910,886	-
		276	-	1,435,059	1,427,510	1,435,059	7,549

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
Cash equivalents and other short-term investments				
	BRIDGEWATER STIF II	Cash equivalents and other short-term investments	47,483	49,851
	CREDIT AGRICOLE CIB Time Deposit	Cash equivalents and other short-term investments	5,956	5,956
	NATIXIS Time Deposit	Cash equivalents and other short-term investments	63,526	63,526
	Total cash equivalents and other short-term investments		116,965	119,333
Equity securities				
	1LIFE HEALTHCARE	Equity Securities	913	885
	2U INC	Equity Securities	706	891
	3M CO	Equity Securities	4,285	4,943
	ABBOTT LABORATORIES	Equity Securities	5,240	14,622
	ABBVIE INC	Equity Securities	5,443	8,260
	ABIOMED INC	Equity Securities	869	693
	ABM INDUSTRIES	Equity Securities	1,004	986
	ACADIA HEALTHCARE	Equity Securities	1,238	1,409
	ACCELERATE DIAGNOSTICS INC	Equity Securities	1,738	1,005
	ACCELERON PHARMA INC	Equity Securities	554	1,474
	ACCENTURE PLC CL A	Equity Securities	3,326	7,785
	ACTIVISION BLIZZARD INC	Equity Securities	2,371	6,356
	ADDUS HOMECARE CORP	Equity Securities	565	1,068
	ADOBE SYSTEMS INC	Equity Securities	4,380	41,078
	ADV ENERGY INDUSTRIES INC	Equity Securities	1,292	1,561
	ADVANCE AUTO PARTS INC	Equity Securities	484	605
	ADVANCED MICRO DEVICES INC	Equity Securities	1,276	5,100
	AECOM	Equity Securities	6,055	7,884
	AERCAP HOLDINGS	Equity Securities	907	972
	AEROVIRONMENT INC	Equity Securities	768	666
	AES CORP	Equity Securities	432	635
	AFLAC INC	Equity Securities	1,228	1,419
	AGILENT TECHNOLOGIES INC	Equity Securities	4,430	10,927
	AIR PRODUCTS + CHEMICALS INC	Equity Securities	1,428	3,491
	AIR TRANSPORT SERVICES GROUP I	Equity Securities	567	995
	AIRBUS GROUP SE	Equity Securities	2,232	2,800
	AKAMAI TECHNOLOGIES INC	Equity Securities	452	931
	ALBEMARLE CORP	Equity Securities	3,445	4,003
	ALCON INC	Equity Securities	935	1,069
	ALEXION PHARMACEUTICALS INC	Equity Securities	1,289	1,324
	ALGONQUIN POWER	Equity Securities	1,315	1,426
	ALIBABA GROUP HOLDING SP ADR	Equity Securities	4,403	14,964
	ALIGN TECHNOLOGY INC	Equity Securities	413	1,269
	ALKERMES PLC	Equity Securities	2,672	865
	ALLEGHANY CORP	Equity Securities	348	405
	ALLEGION PLC	Equity Securities	402	506
	ALLIANT ENERGY CORP	Equity Securities	373	636
	ALLSTATE CORP	Equity Securities	928	1,668
	ALLY FINANCIAL INC	Equity Securities	423	537
	ALNYLAM PHARMACE	Equity Securities	754	901
	ALPHABET INC CL A	Equity Securities	14,157	40,152
	ALPHABET INC CL C	Equity Securities	12,557	34,882
	ALTICE USA INC-A	Equity Securities	428	463
	ALTRIA GROUP INC	Equity Securities	5,013	3,878
	AMAZON.COM INC	Equity Securities	15,739	72,669
	AMCOR PLC	Equity Securities	929	910
	AMERCO	Equity Securities	173	162
	AMEREN CORPORATION	Equity Securities	576	1,017
	AMERICAN AIRLINES GROUP INC	Equity Securities	7,257	2,177
	AMERICAN ELECTRIC POWER	Equity Securities	1,562	2,160
	AMERICAN EXPRESS CO	Equity Securities	2,185	3,661
	AMERICAN FINANCIAL GROUP INC	Equity Securities	403	270
	AMERICAN INTERNATIONAL GROUP	Equity Securities	2,116	1,245
	AMERICAN WATER WORKS CO INC	Equity Securities	551	1,374
	AMERICAN WOODMARK CORP	Equity Securities	445	440
	AMERIPRISE FINANCIAL INC	Equity Securities	590	1,134
	AMERISOURCEBERGEN CORP	Equity Securities	503	795
	AMETEK INC	Equity Securities	503	1,220
	AMGEN INC	Equity Securities	9,676	27,485
	AMN HEALTHCARE	Equity Securities	349	462
	AMPHENOL CORP CL A	Equity Securities	806	1,758
	ANALOG DEVICES INC	Equity Securities	2,675	4,867
	ANSYS INC	Equity Securities	369	1,465
	ANTARES PHARMA	Equity Securities	591	494
	ANTHEM INC	Equity Securities	1,611	3,671
	AON PLC-CLASS A	Equity Securities	768	1,802
	APOLLO GLOBAL MANAGEMENT INC	Equity Securities	438	412
	APPLE INC	Equity Securities	20,457	108,102
	APPLIED INDUSTRIAL TECHNOLOGIE	Equity Securities	1,394	1,328
	APPLIED MATERIALS INC	Equity Securities	2,201	7,476
	APTIV PLC	Equity Securities	706	1,355
	ARAMARK	Equity Securities	427	346
	ARCH CAPITAL GROUP LTD	Equity Securities	378	591
	ARCHER DANIELS MIDLAND CO	Equity Securities	1,109	1,358
	ARGENX SE - ADR	Equity Securities	639	2,021
	ARISTA NETWORKS	Equity Securities	479	580
	ARLO TECHNOLOGIES INC	Equity Securities	902	510
	ARMSTRONG WORLD INDUSTRIES INC	Equity Securities	400	440
	ARROW ELECTRONICS INC	Equity Securities	227	365
	ARTHUR J GALLAGHER + CO	Equity Securities	475	1,022
	ARVINAS INC	Equity Securities	481	333
	ASCENDIS PHARMA A/S	Equity Securities	432	957

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	ASGN INC	Equity Securities	2,098	2,320
	ASHLAND GLOBAL HOLDINGS INC	Equity Securities	1,805	2,014
	ASML HOLDING NV NY REG SHS	Equity Securities	4	40
	ASSURANT INC	Equity Securities	1,058	1,592
	ASTRAZENECA PLC	Equity Securities	12,181	21,007
	AT+T INC	Equity Securities	13,606	11,002
	ATHENE HOLDING-A	Equity Securities	405	282
	ATMOS ENERGY CORP	Equity Securities	511	616
	ATRICURE INC	Equity Securities	630	658
	AURINIA PHARMACEUTICALS INC	Equity Securities	649	779
	AUTODESK INC	Equity Securities	770	2,734
	AUTOLIV INC	Equity Securities	352	335
	AUTOMATIC DATA PROCESSING	Equity Securities	1,707	3,201
	AUTOZONE INC	Equity Securities	808	1,579
	AVALARA INC	Equity Securities	418	497
	AVANTOR INC	Equity Securities	434	515
	AVERY DENNISON CORP	Equity Securities	264	601
	AXALTA COATING SYSTEMS LTD	Equity Securities	337	260
	AXIS CAPITAL HOLDINGS LTD	Equity Securities	1,811	1,506
	AXON ENTERPRISE	Equity Securities	930	989
	AXONICS MODULATION	Equity Securities	525	526
	BAIDU INC-SP ADR	Equity Securities	6,088	6,874
	BAKER HUGHES A	Equity Securities	1,326	453
	BALL CORP	Equity Securities	496	1,379
	BANCO ESPIRITO SANTO REG	Equity Securities	143	-
	BANK OF AMERICA CORP	Equity Securities	10,334	14,542
	BANK OF NEW YORK MELLON CORP	Equity Securities	1,527	1,534
	BANK OF NT BUTTERFIELD & SON L	Equity Securities	1,438	1,076
	BANK OZK	Equity Securities	2,364	1,556
	BANKUNITED INC	Equity Securities	2,218	1,516
	BAXTER INTERNATIONAL INC	Equity Securities	1,217	2,210
	BECTON DICKINSON AND CO	Equity Securities	2,604	3,634
	BEIGENE LTD-ADR	Equity Securities	332	602
	BERKSHIRE HATHAWAY INC CL B	Equity Securities	9,899	15,866
	BEST BUY CO INC	Equity Securities	448	1,463
	BIOGEN INC	Equity Securities	10,116	19,770
	BIOMARIN PHARMACEUTICAL INC	Equity Securities	9,485	10,147
	BIONTECH SE-ADR	Equity Securities	1,293	1,428
	BIO-RAD LABS-A	Equity Securities	446	619
	BLACK DIAMOND THERAPEUTICS	Equity Securities	429	360
	BLACK KNIGHT	Equity Securities	496	688
	BLACKBERRY LTD	Equity Securities	8,245	2,714
*	BLACKROCK INC	Equity Securities	2,830	4,607
	BLACKSTONE GROUP INC	Equity Securities	1,857	1,817
	BLOOM ENERGY C-A	Equity Securities	781	934
	BLUEPRINT MEDICINES CORP	Equity Securities	998	2,169
*	BOEING CO/THE	Equity Securities	3,319	4,788
	BOOKING HOLDINGS	Equity Securities	2,234	3,852
	BOOZ ALLEN HAMILTON	Equity Securities	543	614
	BORGWARNER INC	Equity Securities	407	433
	BOSTON PRIVATE FINANCIAL HOLDI	Equity Securities	1,444	653
	BOSTON SCIENTIFIC CORP	Equity Securities	2,436	6,636
	BOYD GAMING CORP	Equity Securities	1,439	1,636
	BRIDGEWATER BANC	Equity Securities	1,151	844
	BRIGHTSPHERE INVESTMENT	Equity Securities	864	855
	BRINK'S CO/THE	Equity Securities	2,562	1,693
	BRISTOL MYERS SQUIBB CO	Equity Securities	15,418	16,716
	BROADCOM INC	Equity Securities	2,976	7,767
	BROADRIDGE FINANCIAL SOLUTIONS	Equity Securities	371	762
	BROWN & BROWN	Equity Securities	477	570
	BROWN FORMAN CORP CLASS B	Equity Securities	562	1,206
	BRP GROUP INC-A	Equity Securities	605	1,064
	BRUKER CORP	Equity Securities	606	970
	BRUNSWICK CORP/DE	Equity Securities	1,416	1,702
	BUILDERS FIRSTSOURCE INC	Equity Securities	1,325	2,179
	BUNGE LTD	Equity Securities	472	339
	BURLINGTON STORE	Equity Securities	582	721
	BYLINE BANCORP INC	Equity Securities	728	411
	C.H. ROBINSON WORLDWIDE INC	Equity Securities	513	711
	CABLE ONE INC	Equity Securities	564	566
	CABOT OIL + GAS CORP	Equity Securities	1,491	1,327
	CACTUS INC- A	Equity Securities	1,090	923
	CADENCE DESIGN SYSTEMS INC	Equity Securities	378	1,601
	CAESARS ENTERTAINMENT	Equity Securities	1,618	2,355
	CAMDEN NATIONAL CORP	Equity Securities	708	636
	CAMPBELL SOUP CO	Equity Securities	510	465
	CAPITAL ONE FINANCIAL CORP	Equity Securities	1,472	1,796
	CAPRI HOLDINGS LTD	Equity Securities	1,449	738
	CARDINAL HEALTH INC	Equity Securities	991	734
	CARGURUS INC	Equity Securities	975	792
	CARLYLE GROUP INC	Equity Securities	205	183
	CARMAX INC	Equity Securities	5,103	10,727
	CARNIVAL CORP	Equity Securities	5,451	2,104
	CARRIER GLOBAL	Equity Securities	929	1,853
	CASELLA WASTE SYSTEMS	Equity Securities	769	910
	CATALENT INC	Equity Securities	645	711
	CATERPILLAR INC	Equity Securities	6,486	10,707
	CBIZ INC	Equity Securities	286	492
	CBOE GLOBAL MARK	Equity Securities	851	796

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	CBRE GROUP INC A	Equity Securities	535	874
	CDK GLOBAL INC	Equity Securities	358	287
	CDW CORP/DE	Equity Securities	362	970
	CELANESE CORP SERIES A	Equity Securities	370	727
	CENTENE CORP	Equity Securities	1,508	1,833
	CENTERPOINT ENERGY INC	Equity Securities	569	498
	CENTRAL GARDEN-A	Equity Securities	801	1,034
	CENTURYLINK INC	Equity Securities	1,371	506
	CERENCE INC	Equity Securities	1,112	2,167
	CERNER CORP	Equity Securities	863	1,218
	CF INDUSTRIES HOLDINGS INC	Equity Securities	370	380
	CHARTER COMMUNICATIONS INC	Equity Securities	1,395	5,010
	CHENIERE ENERGY INC	Equity Securities	469	575
	CHEVRON CORP	Equity Securities	10,206	7,291
	CHILDREN'S PLACE	Equity Securities	2,037	862
	CHIPOTLE MEXICAN GRILL INC	Equity Securities	591	1,714
	CHUBB LTD	Equity Securities	2,614	2,780
	CHURCH + DWIGHT CO INC	Equity Securities	498	1,209
	CIENA CORP	Equity Securities	152	155
	CIGNA CORP	Equity Securities	2,514	3,400
	CINCINNATI FINANCIAL CORP	Equity Securities	469	644
	CINTAS CORP	Equity Securities	405	1,625
	CIRRUS LOGIC INC	Equity Securities	1,255	1,302
	CISCO SYSTEMS INC	Equity Securities	8,450	13,261
*	CITIGROUP INC	Equity Securities	7,731	6,883
	CITIZENS FINANCIAL GROUP	Equity Securities	569	614
	CITRIX SYSTEMS INC	Equity Securities	396	928
	CLEARWAY ENERG-C	Equity Securities	805	844
	CLOROX COMPANY	Equity Securities	759	1,431
	CMC MATERIALS INC	Equity Securities	1,280	1,285
	CME GROUP INC	Equity Securities	1,862	3,215
	CMS ENERGY CORP	Equity Securities	573	951
	CNX RESOURCES CORP	Equity Securities	1,322	1,167
	COCA COLA CO/THE	Equity Securities	8,920	10,836
	COGENT COMMUNICATIONS HOLDIN	Equity Securities	453	811
	COGNEX CORP	Equity Securities	639	600
	COGNIZANT TECH SOLUTIONS A	Equity Securities	1,548	2,123
	COHEN & STEERS	Equity Securities	786	730
	COLFAX CORP	Equity Securities	234	307
	COLGATE PALMOLIVE CO	Equity Securities	2,645	3,375
	COLUMBIA SPORTSWEAR	Equity Securities	512	496
	COLUMBUS MCK/INY	Equity Securities	2,133	1,890
	COMCAST CORP CLASS A	Equity Securities	6,204	11,325
	COMERICA INC	Equity Securities	346	329
	COMMERCIAL METAL	Equity Securities	1,749	1,590
	CONAGRA FOODS INC	Equity Securities	756	884
	CONCHO RESOURCES INC	Equity Securities	1,228	446
	CONOCOPHILLIPS	Equity Securities	2,908	1,970
	CONSOLIDATED EDISON INC	Equity Securities	1,238	1,370
	CONSTELLATION BRANDS INC A	Equity Securities	1,038	1,710
	COOPER COS INC/THE	Equity Securities	457	876
	COPART INC	Equity Securities	609	1,167
	CORNERSTONE ONDEMAND INC	Equity Securities	1,170	1,094
	CORNING INC	Equity Securities	2,258	3,706
	CORTEVA INC	Equity Securities	1,420	1,559
	COSTAR GROUP INC	Equity Securities	541	1,777
	COSTCO WHOLESALE CORP	Equity Securities	3,319	8,474
	COUPA SOFTWARE INC	Equity Securities	796	960
	COWEN INC	Equity Securities	1,307	1,359
	CRA INTERNATIONAL	Equity Securities	1,891	1,746
	CREE INC	Equity Securities	2,333	3,538
	CRISPR THERAPEUT	Equity Securities	565	887
	CROCS INC	Equity Securities	515	504
	CROWDSTRIKE HOLDINGS	Equity Securities	760	1,057
	CROWN HOLDINGS INC	Equity Securities	301	552
	CSX CORP	Equity Securities	1,146	3,254
	CUMMINS INC	Equity Securities	882	1,647
	CURTISS-WRIGHT	Equity Securities	350	373
	CVS HEALTH CORP	Equity Securities	7,152	6,099
	DANA INC	Equity Securities	1,143	898
	DANAHER CORP W/D	Equity Securities	2,350	7,355
	DARDEN RESTAURANTS INC	Equity Securities	423	731
	DARLING INGREDIENTS INC	Equity Securities	1,027	2,436
	DATADOG INC-A	Equity Securities	563	766
	DAVITA INC	Equity Securities	286	410
	DECIPHERA PHARMACEUTICAL	Equity Securities	839	944
	DECKERS OUTDOOR	Equity Securities	1,258	1,364
	DEERE + COMPANY	Equity Securities	1,899	4,661
	DELL TECHNOLOGIES INC	Equity Securities	721	1,043
	DELTA AIR LINES INC	Equity Securities	2,963	3,304
	DENTSPLY SIRONA Inc	Equity Securities	663	533
	DEXCOM	Equity Securities	704	2,102
	DIAMONDBACK ENERGY INC	Equity Securities	851	242
	DICK S SPORTING GOODS INC	Equity Securities	1,679	2,801
	DIGITAL TURBINE	Equity Securities	785	1,110
	DISCOVER FINANCIAL SERVICES	Equity Securities	2,870	2,833
	DISCOVERY COMMUNICATIONS A	Equity Securities	199	179
	DISCOVERY COMMUNICATIONS C	Equity Securities	507	384
	DISH NETWORK CORP A	Equity Securities	573	370

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	DOCUSIGN INC	Equity Securities	820	1,959
	DOLLAR GENERAL CORP	Equity Securities	974	2,846
	DOLLAR TREE INC	Equity Securities	1,360	1,623
	DOMINION ENERGY	Equity Securities	3,229	3,572
	DOMINO S PIZZA INC	Equity Securities	265	851
	DOUGLAS DYNAMICS	Equity Securities	863	739
	DOVER CORP	Equity Securities	372	819
	DOW INC	Equity Securities	2,409	2,606
	DR HORTON INC	Equity Securities	535	1,466
	DROPBOX INC-A	Equity Securities	298	262
	DTE ENERGY COMPANY	Equity Securities	989	1,314
	DUKE ENERGY CORP	Equity Securities	3,057	3,590
	DUPONT DE NEMOURS INC	Equity Securities	3,512	3,002
	DYCOM INDUSTRIES	Equity Securities	1,555	2,023
	DYNATRACE INC	Equity Securities	407	439
	E TRADE FINANCIAL CORP	Equity Securities	2,195	3,558
	EAGLE MATERIALS INC	Equity Securities	1,797	1,856
	EAST WEST BANCORP INC	Equity Securities	422	252
	EASTMAN CHEMICAL CO	Equity Securities	420	555
	EATON CORP PLC	Equity Securities	1,292	2,254
	EBAY INC	Equity Securities	768	1,965
	ECOLAB INC	Equity Securities	1,319	2,663
	EDGEWELL PERSONAL	Equity Securities	808	792
	EDISON INTERNATIONAL	Equity Securities	1,188	955
	EDWARDS LIFESCIENCES CORP	Equity Securities	903	2,687
	EHEALTH INC	Equity Securities	1,024	822
	ELANCO ANIMAL HEALTH INC	Equity Securities	3,124	5,057
	ELECTRONIC ARTS INC	Equity Securities	904	2,638
	ELEMENT SOLUTION	Equity Securities	1,243	1,114
	ELI LILLY & CO	Equity Securities	14,691	37,480
	EMERSON ELECTRIC CO	Equity Securities	1,790	2,149
	ENERGIZER HOLDINGS	Equity Securities	1,364	1,139
	ENPHASE ENERGY	Equity Securities	701	1,933
	ENSGRUP GROUP INC	Equity Securities	1,198	1,495
	ENTEGRIS INC	Equity Securities	81	797
	ENTERGY CORP	Equity Securities	845	1,031
	ENVISTA HOLDINGS	Equity Securities	601	540
	EOG RESOURCES INC	Equity Securities	2,578	1,228
	EPAM SYSTEMS INC	Equity Securities	467	905
	EQUIFAX INC	Equity Securities	617	1,038
	EQUITABLE HOLDINGS	Equity Securities	452	401
	EQUITY BANCSHARES	Equity Securities	1,397	637
	ERICSSON (LM) TEL SP ADR	Equity Securities	7,508	7,890
	ERIE INDEMNITY-A	Equity Securities	263	273
	ESSENT GROUP LTD	Equity Securities	1,882	1,888
	ESSENTIAL UTILITIES	Equity Securities	497	455
	ESTEE LAUDER COMPANIES CL A	Equity Securities	1,045	2,675
	EURONET WORLDWIDE	Equity Securities	896	820
	EVERBRIDGE INC	Equity Securities	285	868
	EVEREST RE GROUP LTD	Equity Securities	293	398
	EVERGY INC	Equity Securities	670	614
	EVERSOURCE ENERGY	Equity Securities	898	1,466
	EXACT SCIENCES	Equity Securities	737	785
	EXELON CORP	Equity Securities	1,920	1,844
	EXLSERVICE HOLDINGS INC	Equity Securities	1,695	2,118
	EXPEDIA INC	Equity Securities	685	685
	EXPEDITORS INTL WASH INC	Equity Securities	432	789
	EXTREME NETWORKS	Equity Securities	1,085	514
	EXXON MOBIL CORPORATION	Equity Securities	18,888	7,771
	F5 NETWORKS INC	Equity Securities	390	404
	FACEBOOK INC A	Equity Securities	12,933	34,539
*	FACTSET RESEARCH	Equity Securities	553	670
	FAIR ISAAC CORP	Equity Securities	644	681
	FASTENAL CO	Equity Securities	656	1,385
	FEDERAL SIGNAL CORP	Equity Securities	153	231
	FEDEX CORP	Equity Securities	10,166	19,925
	FIBROGEN INC	Equity Securities	2,612	2,508
	FIDELITY NATIONAL INFORMATION SERVICES	Equity Securities	2,174	4,873
	FIFTH THIRD BANCORP	Equity Securities	734	880
	FIRST FOUNDATION INC	Equity Securities	1,740	1,558
	FIRST HORIZON CO	Equity Securities	1,625	1,031
	FIRST REPUBLIC BANK/CA	Equity Securities	578	969
	FIRSTCASH INC	Equity Securities	1,697	1,322
	FIRSTENERGY CORP	Equity Securities	1,074	840
	FISERV INC	Equity Securities	1,422	3,200
	FIVE BELOW	Equity Securities	985	1,321
	FLEETCOR TECHNOLOGIES INC	Equity Securities	595	1,124
	FLEX LTD	Equity Securities	6,635	7,097
	FLIR SYSTEMS INC	Equity Securities	222	267
	FLY LEASING LTD	Equity Securities	415	343
	FMC CORP	Equity Securities	280	756
	FNB CORP	Equity Securities	2,249	1,310
	PNF GROUP	Equity Securities	288	422
*	FORD MOTOR CO	Equity Securities	2,762	1,368
	FORMFACTOR INC	Equity Securities	686	1,030
	FORTINET INC	Equity Securities	373	986
	FORTIVE CORP	Equity Securities	686	1,273
	FORTUNE BRANDS HOME + SECURITY	Equity Securities	421	696
	FOX CORP - A	Equity Securities	750	502

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	FOX CORP - B	Equity Securities	319	216
	FRANKLIN RESOURCES INC	Equity Securities	613	327
	FREEPORT MCMORAN INC	Equity Securities	1,638	1,219
	G III APPAREL	Equity Securities	1,215	783
	GARMIN LTD	Equity Securities	358	669
	GARTNER INC	Equity Securities	455	605
	GENERAL DYNAMICS CORP	Equity Securities	1,853	2,138
	GENERAL ELECTRIC CO	Equity Securities	11,301	2,894
	GENERAL MILLS INC	Equity Securities	1,799	2,008
*	GENERAL MOTORS CO	Equity Securities	2,126	2,014
	GENUINE PARTS CO	Equity Securities	608	697
	GIBRALTAR INDUSTRIES	Equity Securities	1,165	1,870
	GILEAD SCIENCES INC	Equity Securities	4,329	4,289
	GLAUKOS CORP	Equity Securities	758	1,025
	GLOBAL BLOOD THERAPEUTICS INC	Equity Securities	1,066	1,412
	GLOBAL PAYMENTS INC	Equity Securities	1,160	2,839
	GLOBE LIFE INC	Equity Securities	262	468
	GODADDY INC-A	Equity Securities	632	676
*	GOLDMAN SACHS GROUP INC	Equity Securities	2,794	3,499
	GRAPHIC PACKAGING HOLDING CO	Equity Securities	1,421	1,472
	GREAT WESTERN BANCORP INC	Equity Securities	2,332	1,201
	GUIDEWIRE SOFTWARE	Equity Securities	527	448
	HALLIBURTON CO	Equity Securities	1,946	553
	HANGER INC	Equity Securities	1,261	1,005
	HANMI FINANCIAL CORP	Equity Securities	1,435	530
	HARSCO CORP	Equity Securities	2,337	1,657
*	HARTFORD FINANCIAL SVCS GRP	Equity Securities	670	703
	HASBRO INC	Equity Securities	559	619
	HBT FINANCIAL INC	Equity Securities	798	545
	HCA HOLDINGS INC	Equity Securities	901	1,784
	HD SUPPLY HOLDIN	Equity Securities	382	390
	HEALTHCARE SERVICES GROUP	Equity Securities	1,046	579
	HEICO CORP	Equity Securities	231	230
	HEICO CORP-A	Equity Securities	339	346
	HELIX ENERGY SOLUTIONS GROUP I	Equity Securities	1,171	547
	HENRY SCHEIN INC	Equity Securities	373	446
	HERITAGE-CRYSTAL	Equity Securities	1,718	856
	HERSHEY CO/THE	Equity Securities	744	1,132
	HESKA CORP	Equity Securities	651	958
	HESS CORP	Equity Securities	2,586	1,968
	HEWLETT PACKARD ENTERPRISE CO	Equity Securities	7,144	5,597
	HILTON GRAND VAC	Equity Securities	1,559	1,131
	HILTON WORLDWIDE	Equity Securities	842	1,217
	HOLOGIC INC	Equity Securities	447	971
	HOME DEPOT INC	Equity Securities	5,380	16,057
	HONEYWELL INTERNATIONAL INC	Equity Securities	3,500	6,331
	HORMEL FOODS CORP	Equity Securities	387	754
	HOWMET AEROSPACE	Equity Securities	463	385
	HP INC	Equity Securities	5,088	6,774
	HUMANA INC	Equity Securities	980	2,962
	HUNT (JB) TRANSPRT SVCS INC	Equity Securities	315	598
	HUNTINGTON BANCSHARES INC	Equity Securities	539	502
	HUNTINGTON INGALLS INDUSTRIE	Equity Securities	392	312
	IAC/INTERACTIVE CORP	Equity Securities	168	485
	ICF INTERNATIONAL INC	Equity Securities	1,577	1,600
	IDEX CORP	Equity Securities	1,087	2,404
	IDEXX LABORATORIES INC	Equity Securities	480	1,826
*	IHS MARKIT LTD	Equity Securities	709	1,570
	II-VI INC	Equity Securities	1,626	1,866
	ILLINOIS TOOL WORKS	Equity Securities	1,539	3,285
	ILLUMINA INC	Equity Securities	1,767	3,642
	IMMUNIC INC	Equity Securities	775	800
	INCYTE CORP	Equity Securities	803	858
	INGERSOLL-RAND I	Equity Securities	328	702
	INGREDION INC	Equity Securities	475	291
	INNOSPEC INC	Equity Securities	1,032	918
	INPHI CORP	Equity Securities	251	685
	INSPERITY INC	Equity Securities	1,665	2,390
	INSULET CORP	Equity Securities	590	757
	INTEGRA LIFESCI	Equity Securities	1,076	855
	INTEL CORP	Equity Securities	10,852	19,038
	INTERCONTINENTAL EXCHANGE	Equity Securities	1,332	3,002
	INTERNATIONAL FLAVORS & FRAGRANCES INC	Equity Securities	568	642
	INTERNATIONAL PAPER CO	Equity Securities	748	792
	INTERPUBLIC GROUP OF COS INC	Equity Securities	361	345
	INTL BUSINESS MACHINES CORP	Equity Securities	7,346	5,773
	INTUIT INC	Equity Securities	2,171	8,420
	INTUITIVE SURGICAL INC	Equity Securities	1,382	4,369
	INVESCO LTD	Equity Securities	565	247
	IONIS PHARMACEUTICALS	Equity Securities	442	323
	IPG PHOTONICS	Equity Securities	416	310
	IQVIA HOLDINGS I	Equity Securities	970	1,696
	ITT INC	Equity Securities	1,132	1,707
	JABIL CIRCUIT INC	Equity Securities	940	1,689
	JACK HENRY	Equity Securities	427	653
	JACK IN THE BOX	Equity Securities	1,255	1,412
	JACOBS ENGINEERING GROUP INC	Equity Securities	3,564	6,813
	JAMES RIVER GROUP HOLDINGS LTD	Equity Securities	808	984
	JAZZ PHARMACEUTICALS PLC	Equity Securities	492	446

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	JETBLUE AIRWAYS CORP	Equity Securities	1,483	1,923
	JM SMUCKER CO/THE	Equity Securities	711	698
	JOHNSON + JOHNSON	Equity Securities	14,210	21,035
	JOHNSON CONTROLS INTERNATIONAL	Equity Securities	1,905	1,710
	JONES LANG LASALLE INC	Equity Securities	1,702	1,198
*	JPMORGAN CHASE & CO	Equity Securities	16,628	27,625
	JUNIPER NETWORKS INC	Equity Securities	440	363
	KALVISTA PHARMACEUTICALS	Equity Securities	796	486
	KANSAS CITY SOUTHERN	Equity Securities	399	928
	KBR INC	Equity Securities	822	704
	KELLOGG CO	Equity Securities	898	837
	KEMPER CORP	Equity Securities	830	688
	KEURIG DR PEPPER	Equity Securities	522	516
	KEYCORP	Equity Securities	577	631
	KEYSIGHT TECHNOLOGIES IN	Equity Securities	1,282	3,103
	KIMBERLY CLARK CORP	Equity Securities	1,895	2,667
	KINDER MORGAN INC W/I	Equity Securities	2,816	1,329
	KKR & CO INC	Equity Securities	574	859
	KLA TENCOR CORP	Equity Securities	2,237	6,788
	KNIGHT-SWIFT TRA	Equity Securities	293	292
	KONTOOR BRANDS	Equity Securities	382	421
	KRAFT HEINZ CO/THE	Equity Securities	2,280	1,071
	KRATOS DEFENSE &	Equity Securities	774	1,124
	KROGER CO	Equity Securities	1,166	1,469
	L BRANDS INC	Equity Securities	4,414	2,666
	L3HARRIS TECHNOLOGIES	Equity Securities	985	1,984
	LABORATORY CORP OF AMER HLDGS	Equity Securities	590	960
	LAM RESEARCH CORP	Equity Securities	601	2,600
	LAMB WESTON	Equity Securities	567	497
	LAS VEGAS SANDS CORP	Equity Securities	967	922
	LAUREATE EDUCATION-A	Equity Securities	1,343	1,240
	LEAR CORP	Equity Securities	388	458
	LEIDOS HOLDINGS INC	Equity Securities	423	678
	LENNAR CORP A	Equity Securities	679	1,273
	LENNOX INTL INC	Equity Securities	347	534
	LHC GROUP INC	Equity Securities	898	2,135
	LIBERTY BROADBAND CORP	Equity Securities	388	817
	LIBERTY BROADBAND-A	Equity Securities	175	184
	LIBERTY GLOBAL PLC SERIES C	Equity Securities	609	469
	LIBERTY GLOBAL-A	Equity Securities	230	197
	LIBERTY MEDIA CORP	Equity Securities	391	390
	LIBERTY MEDIA CORP SIRIUSXM	Equity Securities	362	523
	LINCOLN NATIONAL CORP	Equity Securities	383	342
	LINDE PLC	Equity Securities	4,571	6,711
	LITHIA MOTORS-A	Equity Securities	777	1,071
	LIVANOVA PLC	Equity Securities	274	263
	LIVE NATION ENTERTAINMENT	Equity Securities	489	549
	LIVENT CORP	Equity Securities	809	859
	LIVEPERSON INC	Equity Securities	776	2,085
	LKQ CORP	Equity Securities	385	458
	LOCKHEED MARTIN CORP	Equity Securities	2,537	5,238
	LOEWS CORP	Equity Securities	552	481
	LOWE'S COS INC	Equity Securities	2,261	6,729
	LULULEMON ATHLETICA INC	Equity Securities	621	2,163
	LYFT INC-A	Equity Securities	1,066	673
	LYONDELLBASELL INDU CL A	Equity Securities	1,029	1,062
	M + T BANK CORP	Equity Securities	795	658
	MAGNOLIA OIL-A	Equity Securities	1,237	687
	MARATHON PETROLEUM CORP	Equity Securities	1,186	1,057
	MARKEL CORP	Equity Securities	641	673
	MARKETAXESS	Equity Securities	562	963
	MARRIOTT INTERNATIONAL CL A	Equity Securities	1,152	1,561
	MARRIOTT VACATIONS WORLDWIDE	Equity Securities	1,651	1,653
	MARSH & MCLENNAN COS INC	Equity Securities	2,617	7,406
	MARTEN TRANSPORT	Equity Securities	482	601
	MARTIN MARIETTA MATERIALS	Equity Securities	476	725
	MARVELL TECHNOLOGY GROUP LTD	Equity Securities	671	1,443
	MASCO CORP	Equity Securities	332	851
	MASIMO CORP	Equity Securities	649	637
	MASTERCARD INC CLASS A	Equity Securities	3,794	16,890
	MATCH GROUP INC	Equity Securities	735	1,488
	MATSON INC	Equity Securities	139	148
	MATTEL INC	Equity Securities	6,377	4,533
	MAXIM INTEGRATED PRODUCTS	Equity Securities	441	950
	MAXLINEAR	Equity Securities	1,369	1,532
	MCCORMICK + CO NON VTG SHRS	Equity Securities	519	1,238
	MCDONALD'S CORP	Equity Securities	4,322	8,862
	MCKESSON CORP	Equity Securities	1,280	1,304
	MEDTRONIC PLC	Equity Securities	6,179	7,936
	MERCADOLIBRE INC	Equity Securities	545	2,644
	MERCK + CO INC	Equity Securities	6,823	11,285
	MERITOR INC	Equity Securities	778	817
	METLIFE INC	Equity Securities	1,629	1,652
	METTLER TOLEDO INTERNATIONAL	Equity Securities	403	1,292
	MGIC INVT CORP	Equity Securities	1,952	1,425
	MGM RESORTS INTERNATIONAL	Equity Securities	601	583
	MICROCHIP TECHNOLOGY INC	Equity Securities	648	1,296
	MICRON TECHNOLOGY INC	Equity Securities	3,828	12,595
	MICROSOFT CORP	Equity Securities	23,074	109,999

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	MIDLAND STATES BANCORP INC	Equity Securities	182	92
	MIMECAST LTD	Equity Securities	1,298	1,591
	MIRATI THERAPEUTICS	Equity Securities	838	1,279
	MODERNA INC	Equity Securities	892	1,026
	MOHAWK INDUSTRIES INC	Equity Securities	488	323
	MOLINA HEALTHCARE	Equity Securities	595	586
	MOLSON COORS BREWING CO B	Equity Securities	799	335
	MONDELEZ INTERNATIONAL INC A	Equity Securities	2,717	4,471
	MONGODDB INC	Equity Securities	346	556
	MONSTER BEVERAGE CORP	Equity Securities	871	1,695
	MONTROSE ENVIRONMENTAL	Equity Securities	290	460
	MOODY'S CORP	Equity Securities	739	2,650
*	MORGAN STANLEY	Equity Securities	1,632	3,088
	MOSAIC CO/THE	Equity Securities	714	329
	MOTOROLA SOLUTIONS INC	Equity Securities	741	1,556
*	MSCI INC	Equity Securities	327	1,581
	MYLAN NV	Equity Securities	1,254	381
	NASDAQ INC	Equity Securities	297	770
	NATERA INC	Equity Securities	426	838
	NATIONAL ENERGY	Equity Securities	604	506
	NATIONAL OILWELL VARCO INC	Equity Securities	1,052	193
	NATURAL GAS SERVICES	Equity Securities	923	522
	NEKTAR THERAPEUTICS	Equity Securities	1,367	1,120
	NETAPP INC	Equity Securities	6,047	7,442
	NETFLIX INC	Equity Securities	2,518	11,786
	NEUROCRINE BIOSCIENCES INC	Equity Securities	530	442
	NEW JERSEY RESOURCES CORP	Equity Securities	1,486	1,121
	NEWELL BRANDS INC	Equity Securities	3,905	2,774
	NEWMONT MINING CORP	Equity Securities	1,748	2,804
	NEWS CORP CLASS A	Equity Securities	217	285
	NEXSTAR MEDIA-A	Equity Securities	1,263	1,106
	NEXTERA ENERGY INC	Equity Securities	3,001	7,326
	NIELSEN HOLDINGS PLC	Equity Securities	856	268
	NIKE INC CL B	Equity Securities	2,848	8,407
	NISOURCE INC	Equity Securities	514	451
	NN INC	Equity Securities	1,296	314
	NOBLE ENERGY INC	Equity Securities	370	156
	NOKIA CORP-ADR	Equity Securities	1,334	1,016
	NOODLES & CO	Equity Securities	699	795
	NORDSON CORP	Equity Securities	546	556
	NORFOLK SOUTHERN CORP	Equity Securities	1,148	3,061
	NORTHERN TRUST CORP	Equity Securities	2,195	2,096
	NORTHROP GRUMMAN CORP	Equity Securities	1,276	2,714
	NORTHWEST NATURAL	Equity Securities	614	404
	NORTONLIFELOCK INC	Equity Securities	650	686
	NORWEGIAN CRUISE LINE HOLDING	Equity Securities	825	323
	NOVARTIS AG SPONSORED ADR	Equity Securities	6,270	8,549
	NRG ENERGY	Equity Securities	616	476
	NUANCE COMMUNICATIONS INC	Equity Securities	2,623	5,681
	NUCOR CORP	Equity Securities	759	712
	NVIDIA CORP	Equity Securities	2,925	21,270
	NVR INC	Equity Securities	430	743
	NXP SEMICONDUCTORS	Equity Securities	1,422	1,847
	O REILLY AUTOMOTIVE INC	Equity Securities	767	1,922
	OCCIDENTAL PETROLEUM CORP	Equity Securities	3,605	473
	OGE ENERGY CORP	Equity Securities	318	321
	OKTA INC	Equity Securities	651	1,240
	OLD DOMINION FREIGHT LINE	Equity Securities	422	887
	OLD SECOND BANCORP	Equity Securities	681	396
	OMNICELL INC	Equity Securities	895	978
	OMNICOM GROUP	Equity Securities	749	566
	ON SEMICONDUCTOR CORP	Equity Securities	571	492
	ONE GAS INC	Equity Securities	513	476
	ONEOK INC	Equity Securities	1,029	558
	OPTION CARE HEALTH	Equity Securities	767	1,011
	ORACLE CORP	Equity Securities	5,990	9,069
	ORRSTOWN FINANCIAL SERVICES	Equity Securities	401	262
	ORTHOPEDIATRICS	Equity Securities	392	611
	OSI SYSTEMS INC	Equity Securities	352	388
	OTIS WORLDWIDE	Equity Securities	1,308	1,651
	OWENS CORNING	Equity Securities	525	409
	PACCAR INC	Equity Securities	1,018	1,595
	PACKAGING CORP OF AMERICA	Equity Securities	352	556
	PALO ALTO NETWORKS INC	Equity Securities	915	1,584
	PARKER HANNIFIN CORP	Equity Securities	700	1,343
	PAYCHEX INC	Equity Securities	814	1,350
	PAYCOM SOFTWARE	Equity Securities	541	809
	PAYPAL HOLDINGS INC	Equity Securities	3,304	18,988
	PEGASUS COMPANIES INC	Equity Securities	170	-
	PELOTON INTERACTIVE	Equity Securities	805	1,042
	PENTAIR PLC	Equity Securities	298	420
	PEOPLE S UNITED FINANCIAL	Equity Securities	422	285
	PEPSICO INC	Equity Securities	6,755	10,340
	PERFORMANCE FOOD GROUP CO	Equity Securities	1,778	2,067
	PERKINELMER INC	Equity Securities	1,936	4,969
	PERRIGO CO PLC	Equity Securities	812	301
	PERSPECTA INC	Equity Securities	81	113
	PFIZER INC	Equity Securities	8,721	11,007
	PG&E CORP	Equity Securities	532	539

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	PHILIP MORRIS INTERNATIONAL	Equity Securities	7,190	6,255
	PHILLIPS 66	Equity Securities	1,533	1,239
	PHREESIA INC	Equity Securities	958	1,195
	PINNACLE WEST CAPITAL	Equity Securities	395	447
	PINTEREST INC -A	Equity Securities	435	859
	PIONEER NATURAL RESOURCES CO	Equity Securities	5,860	3,717
	PLUG POWER INC	Equity Securities	799	827
	PNC FINANCIAL SERVICES GROUP	Equity Securities	1,751	2,610
	PNM RESOURCES	Equity Securities	1,287	992
	POLARITYTE INC	Equity Securities	861	25
	PORTLAND GENERAL ELECTRIC CO	Equity Securities	1,166	813
	PPG INDUSTRIES INC	Equity Securities	984	1,523
	PPL CORP	Equity Securities	1,246	1,070
*	PRINCIPAL FINANCIAL GROUP	Equity Securities	557	579
	PROCTER + GAMBLE CO/THE	Equity Securities	10,437	18,437
	PROFESSIONAL H-A	Equity Securities	622	493
	PROGRESSIVE CORP	Equity Securities	968	2,944
*	PRUDENTIAL FINANCIAL INC	Equity Securities	1,400	1,347
	PTC INC	Equity Securities	498	472
	PTC THERAPEUTICS	Equity Securities	1,568	1,449
	PUBLIC SERVICE ENTERPRISE GP	Equity Securities	1,083	1,448
	PULTEGROUP INC	Equity Securities	215	652
	PURE STORAGE-A	Equity Securities	1,556	1,291
	QORVO INC	Equity Securities	417	865
	QUAKER CHEMICAL	Equity Securities	818	809
	QUALCOMM INC	Equity Securities	8,528	17,100
	QUANTERIX CORP	Equity Securities	481	725
	QUEST DIAGNOSTICS INC	Equity Securities	567	860
	R1 RCM INC	Equity Securities	1,278	1,964
	RADNET INC	Equity Securities	731	823
	RALPH LAUREN CORP	Equity Securities	320	199
	RAMBUS INC	Equity Securities	697	483
	RAPID7 INC	Equity Securities	1,090	1,390
	RAYMOND JAMES FINANCIAL INC	Equity Securities	1,509	1,645
	RAYTHEON TECHNOLOGY	Equity Securities	4,722	5,207
	RED ROCK RESORTS-A	Equity Securities	795	1,257
	REGENERON PHARMACEUTICALS	Equity Securities	1,755	2,977
	REGIONS FINANCIAL CORP	Equity Securities	436	645
	REINSURANCE GROUP OF AMERICA	Equity Securities	414	324
	RENAISSANCE HOLDINGS LTD	Equity Securities	328	485
	REPUBLIC SERVICES INC	Equity Securities	476	1,080
	RESMED INC	Equity Securities	507	1,377
	RINGCENTRAL IN-A	Equity Securities	729	1,126
	ROBERT HALF INTL INC	Equity Securities	229	350
	ROCHE HOLDING AG GENUSSCHEIN	Equity Securities	432	686
	ROCKWELL AUTOMATION INC	Equity Securities	767	1,717
	ROKU INC	Equity Securities	719	944
	ROLLINS INC	Equity Securities	224	422
	ROPER TECHNOLOGIES INC	Equity Securities	921	2,226
	ROSS STORES INC	Equity Securities	2,827	7,184
	ROYAL CARIBBEAN CRUISES LTD	Equity Securities	2,031	1,902
	RPM INTERNATIONAL INC	Equity Securities	507	563
	RUSH ENTERPRISE-CL A	Equity Securities	527	672
*	S&P GLOBAL INC	Equity Securities	1,108	4,760
	SAILPOINT TECHNOLOGIES	Equity Securities	1,708	2,877
	SALESFORCE.COM INC	Equity Securities	4,655	12,156
	SANDERSON FARMS INC	Equity Securities	238	248
	SAREPTA THERAPEUTICS	Equity Securities	685	1,222
	SCE TRUST V	Equity Securities	10,500	9,484
	SCHLUMBERGER LTD	Equity Securities	5,632	1,132
	SCHWAB (CHARLES) CORP	Equity Securities	3,343	5,886
	SEAGATE TECHNOLOGY	Equity Securities	538	662
	SEAGEN INC	Equity Securities	910	3,696
	SEALED AIR CORP	Equity Securities	296	317
	SEI INVESTMENTS COMPANY	Equity Securities	257	360
	SEMPRA ENERGY	Equity Securities	1,503	1,813
	SEMTECH CORP	Equity Securities	1,254	1,292
	SENSATA TECHNOLOGIES HOLDING	Equity Securities	364	392
	SERVICENOW INC	Equity Securities	1,055	4,896
	SHERWIN WILLIAMS CO/THE	Equity Securities	1,057	3,149
	SIGNATURE BANK	Equity Securities	404	238
	SIGNET JEWELERS	Equity Securities	647	634
	SIRIUS XM HOLDINGS INC	Equity Securities	211	315
	SKYWORKS SOLUTIONS INC	Equity Securities	552	1,316
	SLACK TECHNOLOGIES INC-A	Equity Securities	713	588
	SMART GLOBAL HOLDINGS	Equity Securities	446	380
	SMITH (A.O.) CORP	Equity Securities	330	406
	SNAP INC - A	Equity Securities	625	1,243
	SNAP ON INC	Equity Securities	450	448
	SNOWFLAKE INC-A	Equity Securities	408	402
	SOLAREDGE TECHNOLOGIES	Equity Securities	930	2,407
	SOLARIS OIL IN-A	Equity Securities	565	246
	SONY CORP SPONSORED ADR	Equity Securities	5,679	20,036
	SOUTH JERSEY INDUSTRIES INC	Equity Securities	1,260	836
	SOUTHERN CO/THE	Equity Securities	2,695	3,022
	SOUTHWEST AIRLINES CO	Equity Securities	5,976	12,398
	SOUTHWESTERN ENERGY CO	Equity Securities	1,767	304
	SPLUNK INC	Equity Securities	545	1,514
	SQUARE INC - A	Equity Securities	1,026	3,134

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
*	SS&C TECHNOLOGIES	Equity Securities	513	752
	STANLEY BLACK + DECKER INC	Equity Securities	784	1,316
	STARBUCKS CORP	Equity Securities	2,620	5,468
*	STATE STREET CORP	Equity Securities	1,052	1,165
	STEEL DYNAMICS INC	Equity Securities	429	361
	STERIS PLC	Equity Securities	589	775
	STERLING BANCORP	Equity Securities	2,088	1,252
	STEVEN MADDEN LTD	Equity Securities	1,249	926
	STRATEGIC EDUCATION	Equity Securities	942	659
	STRYKER CORP	Equity Securities	1,833	3,769
	SUNNOVA ENERGY INTERNATIONAL	Equity Securities	747	1,286
	SUNOPTA INC	Equity Securities	655	790
	SUNRUN INC	Equity Securities	579	3,191
	SVB FINANCIAL GROUP	Equity Securities	453	639
	SYNCHRONY FINANCIAL W/I	Equity Securities	722	821
	SYNOPSYS INC	Equity Securities	399	1,714
	SYSCO CORP	Equity Securities	1,091	1,594
	T MOBILE US INC	Equity Securities	1,971	4,133
	T ROWE PRICE GROUP INC	Equity Securities	873	1,564
	TAKE-TWO INTERACTIVE SOFTWARE	Equity Securities	681	1,008
	TANDEM DIABETES	Equity Securities	783	1,271
	TARGET CORP	Equity Securities	1,817	4,316
	TCF FINANCIAL CORP	Equity Securities	2,505	1,294
	TD AMERITRADE HOLDING CORP	Equity Securities	962	1,142
	TE CONNECTIVITY LTD	Equity Securities	1,042	1,726
	TELADOC HEALTH INC	Equity Securities	644	811
	TELEDYNE TECHNOLOGIES	Equity Securities	649	589
	TELEFLEX INC	Equity Securities	383	834
	TENABLE HOLDINGS	Equity Securities	921	1,306
	TERADYNE INC	Equity Securities	1,144	2,908
	TERMINIX GLOBAL	Equity Securities	965	1,272
	TESLA MOTORS INC	Equity Securities	2,593	24,363
	TETRA TECH INC	Equity Securities	1,027	1,175
	TEXAS INSTRUMENTS INC	Equity Securities	7,918	27,038
	TEXAS ROADHOUSE INC	Equity Securities	1,568	1,635
	TEXTRON INC	Equity Securities	1,356	1,132
	THERMO FISHER SCIENTIFIC INC	Equity Securities	5,755	19,998
	TIFFANY + CO	Equity Securities	376	636
	TJX COMPANIES INC	Equity Securities	2,519	6,011
	TOPBUILD CORP	Equity Securities	1,223	2,236
	TRACTOR SUPPLY COMPANY	Equity Securities	390	871
	TRADE DESK INC-A	Equity Securities	685	1,141
	TRADEWEB MARKETS-A	Equity Securities	539	557
	TRANE TECHNOLOGIES	Equity Securities	504	1,513
	TRANSDIGM GROUP INC	Equity Securities	670	1,325
	TRANSOCEAN LTD	Equity Securities	6,490	299
	TRANSUNION	Equity Securities	544	819
	TRAVELERS COS INC/THE	Equity Securities	1,244	1,470
	TRIMBLE NAVIGATION LTD	Equity Securities	2,941	5,999
	TRONOX HOLDING-A	Equity Securities	669	616
	TRUIST FINANCIAL	Equity Securities	2,176	2,687
	TTM TECHNOLOGIES	Equity Securities	1,375	1,086
	TURNING POINT THERAPEUTICS	Equity Securities	536	655
	TWILIO INC - A	Equity Securities	909	1,606
	TWITTER INC	Equity Securities	1,227	1,883
	TYLER TECHNOLOGIES	Equity Securities	585	697
	TYSON FOODS INC CL A	Equity Securities	824	939
	UBER TECHNOLOGIES	Equity Securities	1,859	1,846
	UGI CORP	Equity Securities	522	385
	ULTA SALON COSMETICS + FRAGRANCE	Equity Securities	477	680
	UNION PACIFIC CORP	Equity Securities	2,792	7,345
	UNIQUE NV	Equity Securities	1,078	523
	UNITED COMMUNITY BANKS INC/GA	Equity Securities	1,228	935
	UNITED CONTINENTAL HOLDINGS	Equity Securities	3,518	3,161
	UNITED PARCEL SERVICE CL B	Equity Securities	4,643	8,742
	UNITED RENTALS INC	Equity Securities	347	719
	UNITEDHEALTH GROUP INC	Equity Securities	5,556	15,863
	UNIVERSAL DISPLAY CORP	Equity Securities	300	1,681
	UNIVERSAL HEALTH SERVICES B	Equity Securities	418	470
	UNIVEST CORP/PA	Equity Securities	1,058	543
	US BANCORP	Equity Securities	3,803	3,633
	US FOODS HOLDING	Equity Securities	795	1,087
	VAIL RESORTS	Equity Securities	460	460
	VALERO ENERGY CORP	Equity Securities	840	943
	VARIAN MEDICAL SYSTEMS INC	Equity Securities	333	837
	VARONIS SYSTEMS INC	Equity Securities	1,214	2,551
	VEEVA SYSTEMS-A	Equity Securities	539	2,008
	VERISIGN INC	Equity Securities	479	1,178
	VERISK ANALYTICS INC	Equity Securities	550	1,514
	VERIZON COMMUNICATIONS INC	Equity Securities	10,703	13,172
	VERRA MOBILITY CORP	Equity Securities	1,628	1,223
	VERTEX PHARMACEUTICALS INC	Equity Securities	1,244	3,776
	VF CORP	Equity Securities	836	1,231
	VIACOMCBS INC-B	Equity Securities	1,533	795
	VIELA BIO INC	Equity Securities	972	556
	VIEWRAY INC	Equity Securities	1,094	820
	VIRTUSA CORP	Equity Securities	1,271	1,209
	VISA INC CLASS A SHARES	Equity Securities	5,596	22,724
	VISTRA ENERGY CO	Equity Securities	495	471

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	VITAL FARMS INC	Equity Securities	381	701
	VMWARE INC CLASS A	Equity Securities	1,008	2,047
	VONAGE HOLDINGS	Equity Securities	941	822
	VOYA FINANCIAL INC	Equity Securities	271	404
	VULCAN MATERIALS CO	Equity Securities	639	976
	WABTEC CORP	Equity Securities	765	620
	WALGREENS BOOTS ALLIANCE INC	Equity Securities	2,654	1,448
	WALMART INC	Equity Securities	5,208	10,643
	WALT DISNEY CO/THE	Equity Securities	7,129	12,198
	WASTE CONNECTIONS INC	Equity Securities	687	1,451
	WASTE MANAGEMENT INC	Equity Securities	1,218	2,528
	WATERS CORP	Equity Securities	465	778
	WAVE LIFE SCIENCE	Equity Securities	383	300
	WAYFAIR INC- A	Equity Securities	428	1,019
	WEC ENERGY GROUP INC	Equity Securities	858	1,595
	WELBILT INC	Equity Securities	1,928	833
	WELLS FARGO & COMPANY	Equity Securities	19,931	10,701
	WEST PHARMACEUTICAL	Equity Securities	578	1,072
	WESTERN ALLIANCE BANCORP	Equity Securities	1,107	892
	WESTERN DIGITAL CORP	Equity Securities	1,527	1,283
	WESTERN NEW ENGLAND	Equity Securities	351	187
	WESTERN UNION CO	Equity Securities	462	525
	WESTROCK CO	Equity Securities	469	441
	WHIRLPOOL CORP	Equity Securities	6,892	8,972
	WILLIAMS COMPANIES	Equity Securities	1,784	1,246
*	WILLIS TOWERS WATSON PLC	Equity Securities	1,690	2,289
	WNS HOLDINGS LTD	Equity Securities	1,243	2,060
	WOLVERINE WORLD WIDE INC	Equity Securities	1,731	1,693
	WORKDAY INC CLASS A	Equity Securities	1,056	2,046
	WR BERKLEY CORP	Equity Securities	223	471
	WW GRAINGER INC	Equity Securities	495	863
	WYNN RESORTS LTD	Equity Securities	578	349
	XCEL ENERGY INC	Equity Securities	1,202	2,077
	XILINX INC	Equity Securities	604	1,391
	XPO LOGISTICS INC	Equity Securities	663	533
	XYLEM INC	Equity Securities	331	760
	YUM BRANDS INC	Equity Securities	903	1,511
	ZEBRA TECH CORP	Equity Securities	492	707
	ZILLOW GROUP INC C	Equity Securities	379	809
	ZIMMER BIOMET HOLDINGS INC	Equity Securities	5,503	6,766
	ZIONS BANCORP	Equity Securities	428	311
	ZOETIS INC	Equity Securities	1,120	4,222
	ZOOM VIDEO COM-A	Equity Securities	1,951	4,043
	ZSCALER INC	Equity Securities	559	549
Total equity securities			1,454,538	2,439,907
Debt securities				
	3M COMPANY	Debt Securities	26,432	29,893
	ABBOTT LABORATORIES	Debt Securities	43,167	51,374
	ABBVIE INC	Debt Securities	232,320	262,127
	ABN AMRO BANK NV	Debt Securities	10,576	10,840
	ABU DHABI GOVERNMENT BOND	Debt Securities	9,903	10,795
	ACE CAPITAL TRUST II	Debt Securities	1,940	2,033
	ACTIVISION BLIZZARD INC	Debt Securities	7,147	7,240
	ADANI ELECTRICITY	Debt Securities	1,600	1,566
	ADANI TRANSMISSION	Debt Securities	796	793
	ADOBE INC	Debt Securities	19,281	20,803
	ADVENT HEALTH SYSTEM	Debt Securities	773	824
	ADVOCATE HEALTH CORP	Debt Securities	8,497	9,994
	AEGON FUNDING CO LLC	Debt Securities	4,055	3,543
	AEP TEXAS	Debt Securities	14,651	16,043
	AEP TRANSMISSION CO	Debt Securities	14,178	16,758
	AERCAP IRELAND	Debt Securities	22,943	22,472
	AES CORP/THE	Debt Securities	4,319	4,600
	AES PANAMA GENERATION	Debt Securities	1,077	1,104
	AETNA INC	Debt Securities	36,510	40,676
	AFLAC INC	Debt Securities	2,970	3,513
	AGILENT TECH INC	Debt Securities	998	1,028
	AHS HOSPITAL CORP	Debt Securities	3,179	3,554
	AIA GROUP	Debt Securities	5,403	5,931
	AID-ISRAEL	Debt Securities	890	894
	AIG GLOBAL FUNDING	Debt Securities	2,708	2,698
	AIR CAN 2020-2A	Debt Securities	4,676	4,810
	AIR LEASE CORP	Debt Securities	17,913	17,993
	AIR PRODUCTS & CHEMICALS	Debt Securities	20,813	21,862
	AKER BP ASA	Debt Securities	19,380	19,332
	ALABAMA POWER CO	Debt Securities	55,867	64,402
	ALCON FINANCE CO	Debt Securities	9,462	10,109
	ALEXANDRIA REAL ESTATE EQUITIES	Debt Securities	25,072	28,659
	ALIBABA GROUP HOLDING	Debt Securities	39,327	45,876
	ALIMEN COUCHE	Debt Securities	7,434	7,983
	ALIMEN COUCHE TARD	Debt Securities	5,407	6,734
	ALLEGHANY CORP	Debt Securities	1,251	1,347
	ALLEGION US HLDG	Debt Securities	9,936	10,877
	ALLINA HEALTH SYSTEM	Debt Securities	5,405	6,612
	ALLSTATE CORP	Debt Securities	18,080	22,391
	ALLY FINANCIAL INC	Debt Securities	19,497	20,686
	ALPHABET INC	Debt Securities	70,136	67,296
	ALTRIA GROUP INC	Debt Securities	92,992	104,411

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	AMAZON.COM INC	Debt Securities	112,209	122,430
	AMER AIRLN 13 1 A PTT	Debt Securities	832	711
	AMER AIRLN 14 1 A PTT	Debt Securities	70	57
	AMER AIRLN 15 1 A PTT	Debt Securities	3,829	3,142
	AMEREN CORP	Debt Securities	3,276	3,423
	AMEREN ILLINOIS	Debt Securities	5,948	6,769
	AMERICA MOVIL SAB DE CV	Debt Securities	39,709	45,288
	AMERICAN CAMPUS CMNTYS	Debt Securities	17,921	18,878
	AMERICAN ELECTRIC POWER	Debt Securities	23,919	26,374
	AMERICAN EXPRESS CO	Debt Securities	14,088	15,326
	AMERICAN EXPRESS CREDIT	Debt Securities	5,599	5,647
	AMERICAN FINANCIAL GROUP	Debt Securities	7,235	7,829
	AMERICAN HOMES 4	Debt Securities	1,030	1,191
*	AMERICAN HONDA FINANCE	Debt Securities	15,798	16,040
	AMERICAN INTL GROUP	Debt Securities	66,796	77,008
	AMERICAN MUNI PWR OHIO INC OH	Debt Securities	6,011	8,366
	AMERICAN TOWER CORP	Debt Securities	53,941	58,849
	AMERICAN TOWER TRUST I	Debt Securities	2,903	3,058
	AMERICAN TRANSMISSION SY	Debt Securities	2,668	3,169
	AMERICAN UNIVERSITY	Debt Securities	1,285	1,427
	AMERICAN WATER CAPITAL C	Debt Securities	19,068	21,655
	AMERISOURCEBERGEN CORP	Debt Securities	3,746	4,206
	AMGEN INC	Debt Securities	97,502	108,236
	ANALOG DEVICES	Debt Securities	5,773	5,867
	ANGLO AMERICAN	Debt Securities	31,426	33,751
	ANGLOGOLD HOLDINGS	Debt Securities	797	819
	ANHEUSER BUSCH INBEV CO	Debt Securities	87,868	104,834
	ANHEUSER BUSCH INBEV FIN	Debt Securities	3,415	3,772
	ANHEUSER BUSCH INBEV WOR	Debt Securities	122,539	142,061
	ANTHEM INC	Debt Securities	75,953	87,821
	AON CORP	Debt Securities	16,513	17,696
	AON PLC	Debt Securities	17,694	21,358
	AP MOLLER	Debt Securities	906	975
	APACHE CORP	Debt Securities	1,999	1,683
	APOLLO MANAGEMENT HOLDING	Debt Securities	6,067	7,259
	APPALACHIAN POWER CO	Debt Securities	36,607	43,155
	APPLE INC	Debt Securities	235,014	267,097
	APTIV PLC	Debt Securities	2,438	2,623
	ARCH CAPITAL FINANCE	Debt Securities	5,085	5,090
	ARCH CAPITAL GROUP LTD	Debt Securities	5,495	5,971
	ARCHER-DANIELS	Debt Securities	5,625	7,119
	ARES CAPITAL CORP	Debt Securities	12,027	12,222
	ARES FINAN CO II	Debt Securities	1,097	1,149
	ARIZONA PUBLIC SERVICE	Debt Securities	21,254	25,240
	ARROW ELECTRONICS INC	Debt Securities	6,370	6,923
	ASCENSION HEALTH	Debt Securities	15,136	19,123
	ASHLAND LLC	Debt Securities	407	434
	ASHTREAD CAPITAL	Debt Securities	2,563	2,687
	ASTRAZENECA PLC	Debt Securities	49,364	55,529
	AT&T INC	Debt Securities	350,995	367,833
	ATHENE GLOBAL FUNDING	Debt Securities	13,784	14,347
	ATHENE HOLDING	Debt Securities	446	454
	ATLANTIC CITY ELECTRIC	Debt Securities	1,398	1,411
	ATMOS ENERGY CORP	Debt Securities	13,277	16,363
	AUTODESK INC	Debt Securities	1,924	2,269
	AUTONATION INC	Debt Securities	5,639	6,497
	AUTOZONE INC	Debt Securities	8,193	8,872
	AVALONBAY COMMUNITIES INC	Debt Securities	11,213	12,516
	AVIATION CAPITAL GROUP	Debt Securities	2,293	2,362
	AVOLON HDGS	Debt Securities	2,400	2,423
	AXIS SPECIALTY FINANCE	Debt Securities	1,718	1,885
	BACARDI LTD	Debt Securities	8,025	10,426
	BAE SYSTEMS HOLDINGS INC	Debt Securities	7,875	8,739
	BAE SYSTEMS PLC	Debt Securities	13,793	14,262
	BAIDU INC	Debt Securities	2,014	2,051
	BAKER HUGHES LLC	Debt Securities	22,113	24,103
	BALTIMORE GAS + ELECTRIC	Debt Securities	9,066	10,966
	BANCO BILBAO VIZ	Debt Securities	4,459	4,467
	BANCO DE CREDITO	Debt Securities	449	437
	BANCO PACTUAL/KY	Debt Securities	3,944	4,163
	BANCO SANTANDER	Debt Securities	16,022	17,795
	BANK NOVA SCOTIA	Debt Securities	1,465	1,522
	BANK OF AMERICA CORP	Debt Securities	426,925	464,614
	BANK OF AMERICA NA	Debt Securities	6,146	7,173
	BANK OF MONTREAL	Debt Securities	1,056	1,113
	BANK OF NY MELLON CORP	Debt Securities	8,600	8,860
	BANNER HEALTH	Debt Securities	4,608	4,625
*	BARCLAYS PLC	Debt Securities	111,423	119,394
	BARRICK GOLD CORP	Debt Securities	1,847	2,084
	BARRICK GOLD FINANCE	Debt Securities	357	377
	BARRICK INTL BARBADOS	Debt Securities	797	1,062
	BARRICK NA FINANCE LLC	Debt Securities	21,214	25,995
	BARRICK PD AU FIN PTY LT	Debt Securities	3,773	4,223
	BAT CAPITAL CORP	Debt Securities	165,973	175,341
	BAT INTL FINANCE PLC	Debt Securities	7,508	8,299
	BAXALTA INC	Debt Securities	1,300	1,487
	BAXTER INTERNATIONAL INC	Debt Securities	9,103	10,141
	BAY AREA CA TOLL AUTH TOLL BRI	Debt Securities	18,277	23,122
	BAYCARE HEALTH	Debt Securities	2,458	3,009

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	BAYER US FINANCE II LLC	Debt Securities	47,457	55,504
	BAYLOR SCOTT & WHITE HOLDINGS	Debt Securities	6,431	7,960
	BECTON DICKINSON AND CO	Debt Securities	26,431	30,609
	BED BATH + BEYOND INC	Debt Securities	2,263	1,805
	BERKLEY (WR) CORPORATION	Debt Securities	2,836	3,546
	BERKSHIRE HATHAWAY ENERGY	Debt Securities	50,056	58,958
	BERKSHIRE HATHAWAY FINANCE	Debt Securities	68,277	83,903
	BERKSHIRE HATHAWAY INC	Debt Securities	12,595	16,941
	BEST BUY CO INC	Debt Securities	9,881	9,871
	BGC PARTNERS INC	Debt Securities	8,260	8,790
*	BHP BILLITON FIN USA LTD	Debt Securities	3,140	4,095
	BHP BILLITON FINANCE	Debt Securities	320	306
	BIOGEN INC	Debt Securities	6,179	6,235
	BLACK HILLS CORP	Debt Securities	8,088	8,587
*	BLACKROCK INC	Debt Securities	7,470	7,761
	BLACKSTONE HOLDINGS FINA	Debt Securities	9,718	12,277
	BMW US CAPITAL LLC	Debt Securities	4,823	5,402
	BNP PARIBAS	Debt Securities	42,248	45,731
	BOC AVIATION	Debt Securities	2,285	2,432
*	BOEING CO	Debt Securities	136,217	139,058
	BONOS DE TESTORERIA	Debt Securities	5,066	5,096
	BOOKING HOLDINGS	Debt Securities	3,199	3,704
	BOSTON GAS COMPANY	Debt Securities	2,298	2,642
	BOSTON PROPERTIES LP	Debt Securities	7,843	8,614
	BOSTON SCIENTIFIC CORP	Debt Securities	37,880	45,483
	BOSTON UNIVERSITY	Debt Securities	3,441	3,444
	BP CAPITAL MARKETS AMERICA	Debt Securities	48,782	53,810
	BP CAPITAL MARKETS PLC	Debt Securities	8,110	9,059
	BPCE SA	Debt Securities	18,889	20,346
	BRANDYWINE OPER PARTNERS	Debt Securities	9,431	9,906
	BRIGHTHOUSE FINANCIAL INC	Debt Securities	18,525	20,340
	BRINKER INTL	Debt Securities	1,741	1,781
	BRISTOL MYERS SQUIBB CO	Debt Securities	191,673	209,563
	BRITISH TELECOM PLC	Debt Securities	11,673	13,399
	BRIXMOR OPERATING PARTNERSHIP	Debt Securities	67,993	72,765
	BROADCOM CORP	Debt Securities	25,700	29,028
	BROADCOM INC	Debt Securities	131,506	142,692
	BROADRIDGE FINAN	Debt Securities	4,485	4,810
	BROOKFIELD FIN	Debt Securities	12,882	13,800
	BROOKFIELD FINANCE INC	Debt Securities	13,016	14,427
	BROOKFIELD PPTY	Debt Securities	3,200	2,540
	BROOKLYN UNION	Debt Securities	4,085	4,749
	BROWN & BROWN	Debt Securities	11,422	11,817
	BUNGE LTD FIN CP	Debt Securities	2,300	2,308
	BURLINGTON NORTHERN SANTA FE	Debt Securities	101,800	122,753
	BURLINGTON RESOURCES LLC	Debt Securities	4,307	4,448
	CADILLAC FAIRVIEW	Debt Securities	7,964	8,998
	CALIFORNIA INSTITUTE OF	Debt Securities	9,171	11,614
	CALIFORNIA ST	Debt Securities	20,555	26,814
	CALPINE CORP	Debt Securities	9,687	10,884
	CAMDEN PROPERTY TRUST	Debt Securities	1,299	1,414
	CAMERON INTL CORP	Debt Securities	755	797
	CAMERON LNG	Debt Securities	9,276	10,146
	CAMPBELL SOUP CO	Debt Securities	10,852	11,488
	CAN IMPERIAL BK	Debt Securities	4,811	5,111
	CANADIAN NATL RAILWAY	Debt Securities	20,322	20,795
	CANADIAN NATL RESOURCES	Debt Securities	28,055	32,231
	CANADIAN PACIFIC RAILWAY CO	Debt Securities	19,052	22,105
	CANTOR FITZGERALD LP	Debt Securities	22,852	24,865
	CAPITAL ONE BANK USA NA	Debt Securities	2,818	2,968
	CAPITAL ONE FINANCIAL CO	Debt Securities	24,772	26,924
	CARDINAL HEALTH INC	Debt Securities	3,711	4,368
	CARGILL INC	Debt Securities	8,595	9,272
	CARLYLE HOLDINGS FINANCE	Debt Securities	2,363	2,432
	CARLYLE HOLDINGS II FIN	Debt Securities	6,572	8,254
	CARNIVAL CORP	Debt Securities	1,436	1,515
	CARRIER GLOBAL	Debt Securities	56,824	60,307
	CATERPILLAR FINANCIAL SE	Debt Securities	5,299	5,510
	CATERPILLAR INC	Debt Securities	28,060	30,617
	CATHOLIC HEALTH INITIATI	Debt Securities	1,433	1,750
	CBL & ASSOC LP	Debt Securities	4,913	1,886
	CBOE HOLDINGS	Debt Securities	1,297	1,482
	CC HOLDINGS GS V LLC/CRO	Debt Securities	13,143	14,786
	CCL INDS INC	Debt Securities	2,030	2,171
	CELULOZA ARAUCO	Debt Securities	5,746	6,275
	CEMEX SAB	Debt Securities	6,314	5,941
	CENOVUS ENERGY INC	Debt Securities	23,492	20,745
	CENTENE CORP	Debt Securities	5,177	5,375
	CENTERPOINT ENER HOUSTON	Debt Securities	19,642	21,401
	CENTERPOINT ENERGY INC	Debt Securities	26,631	31,094
	CENTERPOINT ENERGY RESOU	Debt Securities	798	1,082
	CENTURYLINK INC	Debt Securities	2,180	2,098
	CF INDUSTRIES INC	Debt Securities	17,208	20,493
	CHARTER COMMUNICATIONS OPERATING	Debt Securities	161,324	186,730
	CHENIERE CORPUS CHRISTI HOLDINGS	Debt Securities	300	346
	CHEVRON CORP	Debt Securities	18,111	19,355
	CHEVRON USA INC	Debt Securities	15,706	15,171
	CHICAGO IL TRANSIT AUTH SALES	Debt Securities	7,430	8,678
	CHILD HEALTH TX	Debt Securities	194	186

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	CHOICE HOTELS	Debt Securities	3,727	3,833
	CHUBB CORP	Debt Securities	12,217	14,528
	CHUBB INA HOLDINGS INC	Debt Securities	4,228	4,739
	CIELO USA	Debt Securities	894	1,035
	CIGNA CORP	Debt Securities	109,439	125,360
	CIMAREX ENERGY CO	Debt Securities	23,758	24,108
	CISCO SYSTEMS INC	Debt Securities	9,770	11,808
	CITADEL LP	Debt Securities	6,638	6,841
*	CITIGROUP CAPITAL III	Debt Securities	2,272	2,963
*	CITIGROUP COMMERCIAL MORTGAGE	Debt Securities	23,228	25,025
*	CITIGROUP INC	Debt Securities	258,134	296,299
	CITIZENS FINANCIAL GROUP	Debt Securities	349	370
	CITRIX SYSTEMS	Debt Securities	6,806	7,305
	CITY OF HOPE/THE	Debt Securities	541	615
	CLECO CORP	Debt Securities	11,165	11,692
	CLEVELAND CLINIC FOUND	Debt Securities	3,279	4,696
	CLEVELAND ELECTRIC ILLUM	Debt Securities	5,967	6,501
	CLOROX CO	Debt Securities	8,892	9,216
	CME GROUP INC	Debt Securities	9,091	11,036
	CMS ENERGY	Debt Securities	36,164	40,639
	CMS ENERGY CORP	Debt Securities	16,603	19,799
	CNA FINANCIAL CORP	Debt Securities	2,731	3,026
	CNH INDUSTRIAL	Debt Securities	3,711	3,716
	COCA COLA FEMSA SAB CV	Debt Securities	4,928	5,792
	COCA-COLA CO/THE	Debt Securities	71,229	71,985
	CODELCO INC	Debt Securities	24,079	27,193
	COLONIAL PIPELINE CO	Debt Securities	1,047	1,111
	COLORADO INT GAS CO/ISS	Debt Securities	11,472	12,985
	COLUMBIA PIPELINE GROUP	Debt Securities	2,019	2,211
	COMCAST CORP	Debt Securities	270,338	311,834
	COMM MORTGAGE TRUST	Debt Securities	43,756	47,735
	COMMON WEALTH BANK AUSTRALIA	Debt Securities	2,060	2,231
	COMMONSPIRIT	Debt Securities	3,832	4,272
	COMMONWEALTH EDISON CO	Debt Securities	78,640	93,577
	COMMScope INC	Debt Securities	980	965
	COMMUNITY HEALTH NETWORK	Debt Securities	440	419
	CONAGRA BRANDS	Debt Securities	47,352	58,036
	CONCHO RES/MIDLA	Debt Securities	40,055	42,202
	CONNECTICUT LIGHT & POWER	Debt Securities	17,731	21,118
	CONNECTICUT ST-A-TXBL	Debt Securities	558	560
	CONOCO FUNDING CO	Debt Securities	525	642
	CONOCOPHILLIPS COMPANY	Debt Securities	28,287	32,241
	CONOCOPHILLIPS HLDG CO	Debt Securities	4,265	4,485
	CONSOLIDATED EDISON CO	Debt Securities	92,271	105,791
	CONSOLIDATED EDISON CO	Debt Securities	3,583	4,701
	CONSTELLATION BRANDS INC	Debt Securities	52,402	57,355
	CONSUMERS ENERGY CO	Debt Securities	36,749	40,688
	CONTINENTAL RESOURCES	Debt Securities	7,150	5,775
	CONTL AIRLINES 2001 1	Debt Securities	8	8
	CONTL AIRLINES 2007 1	Debt Securities	1,626	1,477
	CONTL AIRLINES 2010 A	Debt Securities	124	123
	CONTL AIRLINES 2012 1 A	Debt Securities	1,327	1,296
	CONTL AIRLINES 2012 2 A	Debt Securities	6,954	6,333
	COOPERATIVE RAB	Debt Securities	21,978	23,963
	COOPERATIVE RABOBANK UA	Debt Securities	24,184	27,553
	COOPERATIVE RABOBANK	Debt Securities	11,742	12,357
	CORNING INC	Debt Securities	4,155	4,569
	CORPORATE OFFICE	Debt Securities	1,426	1,437
	COSTAR GROUP INC	Debt Securities	600	622
	COSTCO COMPANIES	Debt Securities	23,223	23,807
	COTTAGE HEALTH	Debt Securities	2,182	2,389
	COX COMMUNICATIONS INC	Debt Securities	61,635	72,939
	CREDIT AGRICOLE	Debt Securities	5,318	5,421
*	CREDIT SUISSE GROUP AG	Debt Securities	39,150	42,065
*	CREDIT SUISSE GROUP FUNDING	Debt Securities	44,064	50,074
*	CREDIT SUISSE NEW YORK	Debt Securities	1,163	1,295
*	CREDIT SUISSE USA	Debt Securities	1,101	1,129
	CRH AMERICA FIN	Debt Securities	2,353	2,772
	CRH AMERICA INC	Debt Securities	4,657	5,854
	CROWN CASTLE INTL CORP	Debt Securities	40,444	44,884
	CROWN CASTLE TOWERS LLC	Debt Securities	896	948
	CSAIL COMMERCIAL MORTGAGE TRUST	Debt Securities	7,575	8,596
	CSX CORP	Debt Securities	52,132	59,549
	CUBESMART LP	Debt Securities	3,899	4,294
	CUMMINS INC	Debt Securities	5,345	5,289
	CURATORS UNIV-BABS	Debt Securities	1,471	1,729
	CVS HEALTH CORP	Debt Securities	230,311	252,875
	CVS PASS THROUGH TRUST	Debt Securities	17,973	18,472
	CYRUSONE LP/CYRUS ONE FINANCE CORP	Debt Securities	4,849	4,999
	D.R. HORTON	Debt Securities	1,921	1,932
	DAE FUNDING	Debt Securities	2,277	2,318
	DAI ICHI LIFE INSURANCE	Debt Securities	7,400	8,233
	DAIMLER FINANCE	Debt Securities	201	207
	DANAHER CORP	Debt Securities	1,620	1,612
	DANONE	Debt Securities	3,740	4,140
	DANSKE BANK A/S	Debt Securities	8,948	10,067
*	DBJPM 2017-C6 A3	Debt Securities	6,695	6,890
	DCP MIDSTREAM	Debt Securities	17,757	17,378
	DEERE + COMPANY	Debt Securities	16,836	17,686

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	DELL INT / EMC	Debt Securities	9,686	11,138
	DELPHI JERSEY	Debt Securities	2,799	2,879
	DELTA AIR LINES	Debt Securities	19,262	17,471
	DELTA/SKYMILES	Debt Securities	13,864	14,332
	DENTSPLY SIRONA	Debt Securities	2,503	2,664
*	DEUTSCHE BANK COMMERCIAL MORTGAGE	Debt Securities	10,100	10,838
*	DEUTSCHE BANK NY	Debt Securities	50,466	52,335
	DEUTSCHE TELEKOM INT FIN	Debt Securities	15,546	16,883
	DEVON ENERGY CORPORATION	Debt Securities	20,480	20,484
	DEVON FINANCING CORP LLC	Debt Securities	2,121	2,011
	DH EUROPE	Debt Securities	9,251	9,960
	DIAGEO CAPITAL PLC	Debt Securities	8,374	9,126
	DIAMOND 1 FIN/DIAMOND 2	Debt Securities	71,850	80,300
	DIAMOND SPORTS	Debt Securities	5,024	4,033
	DIAMONDBACK ENERGY INC	Debt Securities	6,598	6,738
	DIGITAL REALTY TRUST LP	Debt Securities	11,572	12,690
	DIGNITY HEALTH	Debt Securities	6,131	6,774
	DISCOVER BANK	Debt Securities	9,007	9,428
	DISCOVERY COMMUNICATIONS	Debt Securities	44,630	50,510
	DISCOVERY COMMUNICATIONS	Debt Securities	30,664	32,935
	DISH DBS CORP	Debt Securities	705	717
	DOLLAR GENERAL	Debt Securities	7,669	7,808
	DOLLAR TREE INC	Debt Securities	3,704	4,016
	DOMINION ENERGY	Debt Securities	27,505	30,617
	DOMINION ENERGY GAS HLDGS LLC	Debt Securities	12,109	13,413
	DORIC NIMROD AIR 2012 1A	Debt Securities	485	435
	DOW CHEMICAL CO/THE	Debt Securities	73,172	79,810
	DOWDUPONT	Debt Securities	12,649	14,029
	DTE ELECTRIC CO	Debt Securities	21,994	25,870
	DTE ENERGY COMPANY	Debt Securities	21,103	23,805
	DUKE ENERGY CAROLINAS	Debt Securities	65,781	77,363
	DUKE ENERGY CORP	Debt Securities	23,109	24,398
	DUKE ENERGY FL PROJ FIN	Debt Securities	10,983	12,049
	DUKE ENERGY FLORIDA LLC	Debt Securities	9,002	10,304
	DUKE ENERGY INDIANA INC	Debt Securities	20,982	25,561
	DUKE ENERGY OHIO INC	Debt Securities	19,682	23,564
	DUKE ENERGY PROGRESS INC	Debt Securities	46,083	54,900
	DUKE REALTY	Debt Securities	5,904	6,162
	DUKE UNIVERSITY	Debt Securities	3,541	3,722
	DUQUESNE LIGHT	Debt Securities	2,575	2,586
	E TRADE FINANCIAL CORP	Debt Securities	1,599	1,872
	E.I. DUPONT DE NEMOURS	Debt Securities	21,381	22,670
	E.ON INTL FIN BV	Debt Securities	769	869
	EAST OHIO GAS CO	Debt Securities	19,051	19,841
	EASTMAN CHEMICAL CO	Debt Securities	791	799
	EBAY INC	Debt Securities	7,851	8,306
	ECOPETROL SA	Debt Securities	2,714	2,604
	EL PASO ELECTRIC CO	Debt Securities	250	333
	EL PASO NATURAL GAS	Debt Securities	10,896	11,802
	EL PASO PIPELINE	Debt Securities	245	268
	ELANCO ANIMAL	Debt Securities	2,340	2,686
	ELECTRICITE DE FRANCE SA	Debt Securities	23,132	27,716
	ELI LILLY & CO	Debt Securities	32,962	33,657
	EMERA US FINANCE	Debt Securities	13,837	16,414
	EMERSON ELECTRIC	Debt Securities	14,526	15,035
	EMPOWER FINANCE 2020	Debt Securities	11,148	11,385
	ENABLE MIDSTREAM	Debt Securities	13,574	13,149
	ENBRIDGE ENERGY PARTNERS	Debt Securities	5,664	6,916
	ENBRIDGE INC	Debt Securities	24,395	26,345
	ENEL FINANCE INTL NV	Debt Securities	13,639	16,119
	ENEL FINANCE INTL NV CO	Debt Securities	9,856	11,131
	ENEL SPA	Debt Securities	2,185	2,325
	ENERGY TRANSFER OPERATING CO	Debt Securities	156,781	155,120
	ENLINK MIDSTREAM PARTNER	Debt Securities	13,788	8,996
	ENTERGY ARKANSAS	Debt Securities	12,201	12,990
	ENTERGY CORP	Debt Securities	10,269	11,123
	ENTERGY LOUISIANA LLC COLLATERAL	Debt Securities	21,973	26,639
	ENTERGY LOUISIANA LLC MORTGAGE	Debt Securities	908	956
	ENTERGY MISSISSIPPI INC MORTGAGE	Debt Securities	1,216	1,332
	ENTERGY TEXAS	Debt Securities	20,438	23,811
	ENTERPRISE PRODUCTS OPERATING	Debt Securities	123,667	131,549
	EOG RESOURCES INC	Debt Securities	12,342	13,161
	EPR PROPERTIES	Debt Securities	9,188	8,422
	EQT MIDSTREAM PT	Debt Securities	5,565	5,439
	EQUIFAX INC	Debt Securities	1,477	1,614
	EQUINIX INC	Debt Securities	57,050	57,596
	EQUINOR ASA	Debt Securities	39,750	42,169
	EQUITABLE FINANCE	Debt Securities	15,055	15,161
	EQUITABLE HOLDINGS	Debt Securities	23,657	27,061
	ERAC USA FINANCE LLC	Debt Securities	22,114	25,505
	ERP OPERATING LP	Debt Securities	27,192	30,752
	ESSENTIAL UTILITIES	Debt Securities	11,463	12,629
	ESSEX PORTFOLIO LP	Debt Securities	8,990	9,803
	ESTEE LAUDER CO	Debt Securities	4,076	4,081
	EVEREST REINSURANCE HLDG	Debt Securities	4,000	4,552
	EVERGY INC	Debt Securities	6,825	7,297
	EVERGY KANSAS CENTRAL 1ST	Debt Securities	24,742	29,436
	EVERGY KANSAS CENTRAL SOUTH	Debt Securities	606	731
	EVERGY METRO MORTGAGE	Debt Securities	1,441	1,931

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	EVERGY METRO MORTGAGE 1ST	Debt Securities	9,479	10,076
	EVERSOURCE ENERGY	Debt Securities	15,191	15,428
	EW SCRIPPS	Debt Securities	980	959
	EXELON CORP	Debt Securities	32,374	38,105
	EXELON GENERATION CO LLC	Debt Securities	16,411	17,187
	EXPEDIA GROUP INC	Debt Securities	12,349	12,076
	EXXON MOBIL CORPORATION	Debt Securities	63,130	69,422
	FAIRFAX FINANCIAL HOLDING	Debt Securities	5,454	5,899
	FANNIE MAE	Debt Securities	308,562	308,562
	FARMERS EXCHANGE CAP II	Debt Securities	1,757	1,966
	FARMERS EXCHANGE CAP III	Debt Securities	2,320	2,657
	FARMERS INSURANCE EXCHANGE	Debt Securities	4,003	4,164
	FEDERAL FARM CREDIT	Debt Securities	407,402	407,402
	FEDERAL FARM CREDIT DISCOUNT NT	Debt Securities	48,515	48,515
	FEDERAL HOME LOAN BANK	Debt Securities	555,880	555,880
	FEDERAL HOME LOAN BANK DISCOUNT NOTE	Debt Securities	146,333	146,334
	FEDERAL REALTY INVESTMENT	Debt Securities	23,210	25,384
	FEDEX CORP	Debt Securities	47,245	53,464
	FEMSA	Debt Securities	9,952	10,683
	FERGUSON FIN PLC	Debt Securities	697	760
	FIDELITY NATIONAL INFORMATION SERVICES	Debt Securities	14,899	15,542
	FIFTH THIRD BANCORP	Debt Securities	12,430	14,052
	FIRST AMERICAN FINANCIAL	Debt Securities	8,278	8,583
	FIRSTENERGY CORP	Debt Securities	46,662	51,675
	FIRSTENERGY TRANSMISSION	Debt Securities	10,178	11,092
	FISERV INC	Debt Securities	77,241	85,967
	FLEX LTD	Debt Securities	13,060	13,999
	FLORIDA POWER & LIGHT CO	Debt Securities	14,175	18,277
	FLORIDA POWER + LIGHT CO	Debt Securities	50,460	61,246
	FLORIDA STATE BOARD OF ADMINISTRATION	Debt Securities	8,210	8,332
	FMC CORP	Debt Securities	15,869	17,267
	FMR LLC	Debt Securities	6,858	9,333
	FNMA AS0302	Debt Securities	1,432	1,564
	FNMA AS4478	Debt Securities	8,398	8,580
	FNMA AU1629	Debt Securities	4,462	4,836
*	FORD FOUNDATION	Debt Securities	3,117	3,127
*	FORD MOTOR CO	Debt Securities	5,863	5,766
*	FORD MOTOR CREDIT CO LLC	Debt Securities	38,375	38,477
	FORTIS INC	Debt Securities	6,676	7,517
	FORTIVE CORP	Debt Securities	10,903	12,021
	FORTUNE BRANDS HOME + SECURITY	Debt Securities	5,372	6,077
	FOX CORP	Debt Securities	15,968	18,485
	FREDDIE MAC	Debt Securities	292,973	292,973
	FRESENIUS MEDICAL CARE	Debt Securities	1,296	1,288
	FRESNILLO PLC	Debt Securities	2,137	2,153
	FS KKR CAPITAL	Debt Securities	1,406	1,375
	GATX CORP	Debt Securities	2,069	2,450
	GE CAPITAL FUNDING	Debt Securities	42,732	43,989
	GE CAPITAL INTL FUNDING	Debt Securities	74,455	77,028
	GENERAL DYNAMICS	Debt Securities	8,814	10,735
	GENERAL ELECTRIC CO	Debt Securities	93,524	97,822
	GENERAL MILLS INC	Debt Securities	7,699	8,303
*	GENERAL MOTORS CO	Debt Securities	40,173	45,662
*	GENERAL MOTORS FINANCIAL CO	Debt Securities	24,756	26,594
	GEORGE WASHINGTON UNIVERSITY	Debt Securities	20,496	22,879
	GEORGIA PACIFIC LLC	Debt Securities	7,747	8,082
	GEORGIA POWER COMPANY	Debt Securities	28,671	32,109
	GILEAD SCIENCES INC	Debt Securities	76,231	83,706
	GLAXOSMITHKLINE CAP INC	Debt Securities	27,827	32,445
	GLENCORE FINANCE CANADA	Debt Securities	669	734
	GLENCORE FUNDING LLC	Debt Securities	6,864	7,000
	GLOBAL ATLANTIC FINANCE CO	Debt Securities	4,792	5,017
	GLOBAL PAY INC	Debt Securities	32,522	34,810
	GLOBE LIFE INC	Debt Securities	3,003	3,257
	GLP CAPITAL LP / FIN II	Debt Securities	38,221	40,846
*	GOLDMAN SACHS CAPITAL I	Debt Securities	5,049	5,578
*	GOLDMAN SACHS GROUP INC	Debt Securities	236,156	269,943
	GOODMAN US	Debt Securities	6,675	7,332
	GOVERNMENT OF BERMUDA	Debt Securities	2,104	2,170
	GREAT LAKES WATER AUTHORITY	Debt Securities	510	546
	GREAT-WEST LIFECO	Debt Securities	6,588	8,359
	GREENKO SOLAR MAURITIUS	Debt Securities	1,513	1,524
	GRUPO TELEvisa	Debt Securities	1,106	1,323
	GRUPO TELEvisa SAB	Debt Securities	3,256	4,246
	GUARDIAN LIFE GLOBAL FUNDING	Debt Securities	8,767	8,825
	GUARDIAN LIFE INSURANCE	Debt Securities	1,283	1,525
	GULFSTREAM NATURAL GAS	Debt Securities	10,821	12,102
	HACKENSACK MERIDIAN HEALTH	Debt Securities	1,588	1,795
	HALLIBURTON CO	Debt Securities	28,853	28,703
	HANOVER INSURANCE GROUP	Debt Securities	4,988	5,680
*	HARTFORD FINANCIAL SVCS GRP	Debt Securities	5,136	6,278
	HASBRO INC	Debt Securities	2,144	2,220
	HCA INC	Debt Securities	48,319	52,319
	HEALTH CARE SERVICES	Debt Securities	13,803	14,213
	HEALTHCARE REALTY	Debt Securities	8,116	8,228
	HEALTHCARE TRUST	Debt Securities	2,237	2,221
	HEALTHPEAK PROPERTIES	Debt Securities	2,903	3,079
	HELMERICH & PAYNE INC	Debt Securities	4,058	4,383
	HERSHEY COMPANY	Debt Securities	6,944	7,528

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	HESS CORP	Debt Securities	38,814	41,364
	HEWLETT PACKARD CO	Debt Securities	15,614	16,829
	HIGHWOODS REALTY	Debt Securities	3,863	4,207
	HOLCIM CAPITAL CORP	Debt Securities	638	828
	HOME DEPOT INC	Debt Securities	131,818	153,716
	HONEYWELL INTERNATIONAL INC	Debt Securities	18,259	19,566
	HOSPITALITY PROPERTIES TRUST	Debt Securities	4,405	4,143
	HOST HOTELS + RESORTS LP	Debt Securities	11,400	11,694
	HOUSTON TX-TXBL	Debt Securities	2,315	2,861
	HP ENTERPRISE	Debt Securities	14,671	15,829
	HSBC BANK FUND	Debt Securities	295	369
	HSBC BANK PLC	Debt Securities	5,521	5,714
	HSBC BANK USA NA	Debt Securities	6,114	7,079
	HSBC CAP FUNDING	Debt Securities	13,038	14,097
	HSBC HOLDINGS PLC	Debt Securities	201,722	217,227
	HSBC USA INC	Debt Securities	2,616	3,103
	HUMANA INC	Debt Securities	15,592	16,702
	HUNTINGTON BANCSHARES INC	Debt Securities	5,867	6,430
	HUNTINGTON INGALLS INDUS CO	Debt Securities	2,880	3,270
	HUNTSMAN INT LLC	Debt Securities	5,952	6,369
	HUSKY ENERGY INC	Debt Securities	9,244	9,545
	HYATT HOTELS	Debt Securities	6,500	6,534
	HYUNDAI CAPITAL AMERICA	Debt Securities	8,669	8,671
	IBM CORP	Debt Securities	88,546	99,471
	IHO VERWALTUNGS	Debt Securities	1,397	1,494
*	IHS MARKIT LTD	Debt Securities	7,475	8,283
	ILLINOIS ST	Debt Securities	8,610	8,343
	ILLINOIS ST TOLL HIGHWAY AUTH	Debt Securities	1,234	1,450
	IMPERIAL BRANDS	Debt Securities	9,303	10,200
	IMPERIAL TOBACCO FINANCE	Debt Securities	5,801	6,193
	INDIANA MICHIGAN POWER	Debt Securities	11,213	13,808
	INDIANA UNIVERSITY HEALTH INC	Debt Securities	3,975	5,103
	INDIANAPOLIS POWER + LIGHT	Debt Securities	2,646	3,324
	INDUSTRIAS PENOL	Debt Securities	5,460	5,772
	ING BANK NV	Debt Securities	660	666
	ING GROEP NV	Debt Securities	9,623	11,267
	INGERSOLL RAND GL HLD CO	Debt Securities	5,405	6,255
	INTEL CORP	Debt Securities	80,700	91,798
	INTERCONTINENT	Debt Securities	3,887	4,067
	INTERCONTINENTAL EXCHANGE	Debt Securities	72,595	76,751
	INTERNATIONAL PAPER CO	Debt Securities	17,322	21,764
	INTERNATIONAL TRANSMISSION	Debt Securities	1,877	2,346
	INTERSTATE POWER + LIGHT	Debt Securities	23,260	27,685
	INTESA SANPAOLO SPA	Debt Securities	4,090	4,201
	INTL LEASE FINANCE CORP	Debt Securities	8,222	7,054
	INTUIT INC	Debt Securities	653	667
	INVERSIONES CMPC	Debt Securities	2,834	3,087
	IPALCO ENTERPRISES INC	Debt Securities	8,021	8,806
	IRON MOUNTAIN	Debt Securities	2,901	2,937
	ISRAEL ELECTRIC CORP LTD	Debt Securities	6,140	7,010
	ITC HOLDINGS CORP	Debt Securities	10,967	12,422
	JD.COM INC	Debt Securities	784	800
	JEFFERIES FINANCE LLC	Debt Securities	7,251	7,268
	JEFFERIES GROUP LLC	Debt Securities	17,299	18,502
	JERSEY CENTRAL POWER + LIGHT	Debt Securities	4,607	5,103
	JM SMUCKER CO	Debt Securities	14,925	15,459
	JOHN DEERE CAPITAL CORP	Debt Securities	11,031	12,221
	JOHN SEVIER COMB CYCLE	Debt Securities	3,819	4,584
	JOHNS HOPKINS HEALTH SYSTEM	Debt Securities	1,046	1,227
	JOHNS HOPKINS UNIVERSITY	Debt Securities	5,020	6,016
	JOHNSON (S.C.) + SON INC	Debt Securities	6,893	8,474
	JOHNSON + JOHNSON	Debt Securities	94,187	102,243
	JOHNSON CONTROLS	Debt Securities	16,557	19,676
*	JPMBB COMMERCIAL MORTGAGE SECU	Debt Securities	15,141	16,535
*	JPMCC 2016-JP4 A3	Debt Securities	18,685	20,737
*	JPMCC 2019-COR4 A4	Debt Securities	8,080	9,309
*	JPMORGAN CHASE & CO	Debt Securities	298,306	336,094
	KAISER FOUNDATION HOSPITALS	Debt Securities	22,169	25,957
	KANSAS CITY SOUTHERN	Debt Securities	16,397	16,829
	KELLOGG CO	Debt Securities	813	869
	KENTUCKY UTILITIES CO	Debt Securities	25,167	31,613
	KEURIG DR PEPPER INC	Debt Securities	32,112	38,969
	KEYCORP	Debt Securities	14,834	15,759
	KEYSIGHT TECHNOLOGIES IN	Debt Securities	1,308	1,382
	KEYSPAN CORP	Debt Securities	3,600	4,215
	KEYSPAN GAS EAST CORP	Debt Securities	6,770	8,740
	KILROY REALTY LP	Debt Securities	6,097	6,468
	KIMBERLY CLARK CORP	Debt Securities	16,645	18,575
	KIMBERLY CLARK DE MEXICO	Debt Securities	16,086	16,551
	KIMCO REALTY	Debt Securities	10,760	12,001
	KINDER MORGAN ENER PART	Debt Securities	22,763	25,733
	KINDER MORGAN INC	Debt Securities	28,409	29,426
	KINDER MORGAN INC/DELAWARE	Debt Securities	848	1,010
	KINROSS GOLD CORP	Debt Securities	25,409	27,538
	KKR GROUP FINANCE CO III	Debt Securities	4,660	5,822
	KKR GROUP FINANCE CO VI	Debt Securities	697	807
	KKR GROUP FINANCE CO VII	Debt Securities	882	933
	KLA CORP	Debt Securities	2,936	3,049
	KLA CORP	Debt Securities	1,204	1,229

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	KLA TENCOR CORP	Debt Securities	499	666
	KOHL'S CORPORATION	Debt Securities	5,060	4,969
	KONINKLIJKE PHILIPS NV	Debt Securities	6,754	7,645
	KRAFT HEINZ FOODS CO	Debt Securities	25,593	27,797
	KROGER CO	Debt Securities	13,407	15,224
	L BRANDS INC	Debt Securities	6,413	6,270
	L3HARRIS TECHNOLOGIES	Debt Securities	20,838	23,001
	LABORATORY CORP OF AMERICA	Debt Securities	11,122	12,677
	LAFARGE SA	Debt Securities	7,146	8,555
	LAM RESEARCH	Debt Securities	2,363	2,541
	LAND O LAKES INC	Debt Securities	721	737
	LAS VEGAS SANDS	Debt Securities	32,733	33,179
	LAZARD GROUP LLC	Debt Securities	5,720	6,180
	LEAR CORP	Debt Securities	3,392	3,498
	LEGG MASON INC	Debt Securities	1,735	2,315
	LEIDOS INC	Debt Securities	2,157	2,398
	LENNOX INTL INC	Debt Securities	7,298	7,625
	LEVEL 3 FIN INC	Debt Securities	7,925	8,444
	LEXINGTON REALTY	Debt Securities	1,170	1,197
	LIBERTY MUTUAL GROUP INC	Debt Securities	23,675	26,408
	LIFESTORAGE LP	Debt Securities	6,735	7,202
	LINCOLN NATIONAL CORP	Debt Securities	7,532	8,545
	LINDE INC	Debt Securities	1,987	1,801
	LIVE NATION ENT	Debt Securities	2,434	2,589
	LLOYDS BANK PLC	Debt Securities	4,437	5,031
	LLOYDS BANKING GROUP PLC	Debt Securities	29,068	32,746
	LOCKHEED MARTIN CORP	Debt Securities	28,420	34,290
	LOEWS CORP	Debt Securities	7,991	8,938
	LONG BEACH MORTGAGE LOAN TRUST	Debt Securities	524	495
	LOS ANGELES CA DEPT WTR PWR	Debt Securities	10,164	12,798
	LOS ANGELES CA UNIF SCH DIST	Debt Securities	2,028	2,220
	LOUISVILLE GAS + ELECTRIC	Debt Securities	8,682	10,804
	LOWE'S COS INC	Debt Securities	78,384	83,556
	LYB INT FINANCE III	Debt Securities	15,939	17,613
	LYB INTL FINANCE BV	Debt Securities	9,105	9,981
	LYONDELLBASELL IND NV	Debt Securities	2,498	2,410
	MACK-CALI REALTY	Debt Securities	11,111	10,544
	MACQUARIE BK LTD	Debt Securities	915	969
	MACYS RETAIL HOLDINGS INC	Debt Securities	3,818	2,550
	MAGELLAN MIDSTREAM	Debt Securities	13,593	14,362
	MARATHON OIL CORP	Debt Securities	6,696	6,479
	MARATHON PETROLEUM CORP	Debt Securities	28,608	31,006
	MARKEL CORP	Debt Securities	24,445	29,690
	MARRIOTT INTERNATIONAL	Debt Securities	20,308	20,913
	MARS INC	Debt Securities	21,746	26,429
	MARSH & MCLENNAN COS INC	Debt Securities	61,513	69,825
	MARTIN MARIETTA MATERIALS	Debt Securities	1,936	2,054
	MARYLAND HEALTH & HIGHER EDUCATION	Debt Securities	7,252	7,377
	MARYLAND ST TRANSPORTATION AUTHORITY	Debt Securities	1,338	1,591
	MASCO CORP	Debt Securities	8,443	10,046
	MASS INSTITUTE OF TECH	Debt Securities	34,675	47,048
	MASS MUTUAL LIFE INS CO	Debt Securities	9,701	10,433
	MASSACHUSETTS SCHOOL BUILDING AUTHORITY	Debt Securities	11,729	11,844
	MASSMUTUAL GLOBAL FUNDING	Debt Securities	1,496	1,645
	MASTERCARD INC	Debt Securities	31,582	35,963
	MAYO CLINIC	Debt Securities	2,749	3,377
	MCDONALD'S CORP	Debt Securities	42,048	47,472
	MEDSTAR HEALTH	Debt Securities	204	225
	MEDTRONIC INC	Debt Securities	14,822	16,924
	MEIJI YASUDA LIFE INSURANCE	Debt Securities	2,300	2,827
	MELCO RESORTS	Debt Securities	30,007	29,955
	MEMORIAL SLOAN KETTERING	Debt Securities	5,803	7,651
	MERCK + CO INC	Debt Securities	53,003	61,156
*	MET LIFE GLOBAL FUNDING	Debt Securities	20,253	21,713
	METHODIST HOSPITAL	Debt Securities	10,509	10,463
*	METLIFE CAPITAL TRUST IV	Debt Securities	2,303	2,744
*	METLIFE INC	Debt Securities	51,744	61,417
	METROPLTN EDISON	Debt Securities	2,579	2,704
	MEXICO CITY AIRPORT	Debt Securities	4,609	4,607
	MGM CHINA HOLDINGS	Debt Securities	2,221	2,252
	MGM RESORTS INTERNATIONAL	Debt Securities	3,930	4,119
	MICRON TECHNOLOGIES	Debt Securities	11,056	12,760
	MICROSOFT CORP	Debt Securities	188,866	211,371
	MID AMERICA APARTMENTS	Debt Securities	7,367	8,036
	MID ATLANTIC INTERSTATE	Debt Securities	26,638	29,758
	MID-AMER APT LP	Debt Securities	5,127	5,065
	MIDAMERICAN ENERGY CO	Debt Securities	69,850	79,719
	MINERAL MEXICO SA	Debt Securities	3,898	4,247
	MISSISSIPPI POWER CO	Debt Securities	7,335	8,405
	MISSOURI ST HEALTH & EDUCATIONAL FACILITY	Debt Securities	1,210	1,462
	MITSUBISHI UFJ FINANCIAL GROUP	Debt Securities	70,710	75,541
	MIZUHO FINANCIAL GROUP	Debt Securities	38,267	39,356
	MIZUHO FINANCIAL GROUP CAYMAN	Debt Securities	14,565	15,009
	MOLSON COORS BREWING CO	Debt Securities	4,426	4,671
	MONDELEZ INT INC	Debt Securities	21,957	22,022
	MONONGAHELA POWER CO	Debt Securities	15,269	16,678
	MOODY'S CORP	Debt Securities	13,320	14,720
*	MORGAN STANLEY	Debt Securities	341,269	378,621
	MOSAIC CO	Debt Securities	2,280	2,488

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	MOTIVA ENTERPRISES LLC	Debt Securities	7,848	7,408
	MOTOROLA SOLUTIONS INC	Debt Securities	23,253	27,178
	MPLX LP	Debt Securities	121,467	129,015
	MT SINAI HOSPITAL	Debt Securities	1,000	1,111
	MUFG AMERICAS HOLDINGS CORP	Debt Securities	911	1,021
	MULTICARE HEALTH	Debt Securities	3,272	3,295
	MUNI ELEC AUTH OF GEORGIA	Debt Securities	10,574	12,897
	MUTUAL OF OMAHA INS CO	Debt Securities	2,236	2,329
	MYLAN INC	Debt Securities	18,431	22,961
	MYLAN NV	Debt Securities	3,021	3,529
	MYRIAD INTL HOLDINGS BV	Debt Securities	5,511	6,241
	N TX TOLLWAY AUTH REVENUE	Debt Securities	480	579
	NARRAGANSETT ELECTRIC	Debt Securities	4,676	5,929
	NASDAQ INC	Debt Securities	7,636	8,297
	NATIONAL RETAIL PROPERTIES	Debt Securities	10,552	10,596
	NATIONAL SECURITIES CLEARING	Debt Securities	2,695	2,784
	NATIONWIDE BUILDING SOCIETY	Debt Securities	9,951	11,330
	NATIONWIDE MUTUAL INSURANCE	Debt Securities	16,168	20,563
	NATL RURAL UTILITIES	Debt Securities	25,273	28,771
	NATWEST GROUP PLC	Debt Securities	93,326	101,259
	NBCUNIVERSAL MEDIA LLC	Debt Securities	2,077	2,726
	NESTLE HOLDINGS	Debt Securities	24,599	27,522
	NETAPP INC	Debt Securities	357	362
	NETFLIX INC	Debt Securities	3,809	4,402
	NEUBERGER BERMAN GRP/FIN	Debt Securities	596	649
	NEVADA POWER CO	Debt Securities	20,717	22,413
	NEW ENGLAND POWER	Debt Securities	5,711	6,711
	NEW JERSEY ST TURNPIKE AUTHORITY	Debt Securities	16,773	20,692
	NEW YORK CITY NY MUNI WTR FIN	Debt Securities	1,206	1,499
	NEW YORK CITY NY TRANSITIONAL	Debt Securities	11,799	14,905
	NEW YORK LIFE GLOBAL FUNDING	Debt Securities	29,583	30,811
	NEW YORK LIFE INSURANCE	Debt Securities	25,037	29,265
	NEW YORK ST URBAN DEV CORP REV	Debt Securities	6,788	7,991
	NEW YORK STATE DORMITORY	Debt Securities	2,940	3,203
	NEW YORK STATE THRUWAY AUTH-M	Debt Securities	3,275	3,523
	NEWCREST FINANCE PTY LTD	Debt Securities	12,274	14,227
	NEWELL BRANDS INC	Debt Securities	9,781	10,241
	NEWMONT CORP	Debt Securities	32,625	37,532
	NEXTERA ENERGY CAPITAL CO	Debt Securities	29,296	31,116
	NGPL PIPECO LLC	Debt Securities	9,566	9,529
	NIAGARA MOHAWK POWER	Debt Securities	28,461	31,699
	NIKE INC	Debt Securities	25,339	29,232
	NIPPON LIFE INSURANCE	Debt Securities	3,700	4,133
	NISOURCE INC	Debt Securities	44,715	47,048
	NISSAN MOTOR ACCEPTANCE	Debt Securities	405	403
	NOBLE ENERGY INC	Debt Securities	35,433	41,188
	NOKIA OYJ	Debt Securities	3,960	4,659
	NOMURA HOLDINGS	Debt Securities	12,510	12,987
	NORDSTROM INC	Debt Securities	6,880	6,053
	NORFOLK SOUTHERN CORP	Debt Securities	51,804	57,333
	NORTHEAST UNIVERSITY	Debt Securities	187	195
	NORTHERN STATE POWER WISC	Debt Securities	1,119	1,175
	NORTHERN STATES POWER MINN	Debt Securities	17,588	20,701
	NORTHERN TRUST CO	Debt Securities	7,357	7,662
	NORTHROP GRUMMAN CORP	Debt Securities	24,652	28,452
	NORTHROP GRUMMAN SYSTEMS	Debt Securities	10,566	11,138
	NORTHWELL HEALTHCARE INC	Debt Securities	3,609	4,016
	NORTHWEST PIPELINE LLC	Debt Securities	5,978	6,587
	NORTHWESTERN MUTUAL	Debt Securities	7,731	8,469
	NORTHWESTERN UNIVERSITY	Debt Securities	579	609
	NOVANT HEALTH INC	Debt Securities	2,750	3,242
	NOVARTIS CAPITAL CORP	Debt Securities	44,683	50,762
	NSTAR ELECTRIC CO	Debt Securities	4,477	5,009
	NUCOR CORP	Debt Securities	3,956	4,374
	NUTRIEN LTD	Debt Securities	39,924	44,687
	NUTRITION & BIOSCIENCES	Debt Securities	42,296	42,620
	NUVEEN LLC	Debt Securities	11,550	13,834
	NVIDIA CORP	Debt Securities	19,561	21,435
	NVR INC	Debt Securities	3,992	4,320
	NXP BV/NXP FUNDING LLC	Debt Securities	33,454	36,788
	NY & PRESBYTERIAN HOSPITAL	Debt Securities	6,682	7,521
	NY STATE ELECTRIC & GAS	Debt Securities	1,463	1,558
	NYU HOSPITALS CENTER	Debt Securities	2,870	3,271
	OCCIDENTAL PETROLEUM CORP	Debt Securities	51,237	40,558
	OCHSNER CLINIC FOUNDATION	Debt Securities	2,230	2,870
	OGLETHORPE POWER CORP	Debt Securities	21,042	22,724
	OHIO EDISON CO	Debt Securities	2,703	2,952
	OHIO HEALTH CORP	Debt Securities	162	178
	OHIO NATIONAL FINANCIAL SERVICES	Debt Securities	2,498	2,436
	OHIO POWER COMPANY	Debt Securities	14,001	17,199
	OHIO ST UNIVERSITY	Debt Securities	3,066	4,098
	OKLAHOMA G+E CO	Debt Securities	10,332	11,955
	OKLAHOMA ST DEV FINANCE AUTHORITY	Debt Securities	1,350	1,576
	OMEGA HEALTHCARE INVESTORS	Debt Securities	15,105	16,224
	OMNICOM GROUP	Debt Securities	6,664	7,022
	ONCOR ELECTRIC DELIVERY	Debt Securities	41,267	47,249
	ONE GAS INC	Debt Securities	1,395	1,748
	ONE MAIN FINANCE CORP	Debt Securities	4,000	4,163
	ONEOK INC	Debt Securities	71,020	72,705

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	ONEOK PARTNERS LP	Debt Securities	21,439	21,154
	ORACLE CORP	Debt Securities	233,489	262,642
	ORBIA ADVANCE CORP	Debt Securities	2,335	2,687
	OREGON ST DEPT OF TRANSPORTATION HI	Debt Securities	222	320
	O'REILLY AUTOMOTIVE	Debt Securities	18,533	19,822
	ORLANDO HEALTH	Debt Securities	1,890	2,015
	OSHKOSH CORP	Debt Securities	448	477
	OTIS WORLDWIDE	Debt Securities	38,474	40,472
	OVINTIV INC	Debt Securities	11,690	8,986
	OWENS CORNING	Debt Securities	26,662	30,051
	PACIFIC GAS & ELECTRIC CO	Debt Securities	130,524	123,662
	PACIFIC LIFE INSURANCE	Debt Securities	28,510	33,136
	PACIFIC LIFECORP	Debt Securities	2,949	3,019
	PACIFIC NATIONAL FINANCE	Debt Securities	2,774	3,053
	PACIFICORP	Debt Securities	93,229	108,330
	PACKAGING CORP	Debt Securities	1,784	2,173
	PARK AEROSPACE	Debt Securities	5,340	5,294
	PARKER-HANNIFIN CORP	Debt Securities	3,249	3,554
	PARTNERS HEALTHCARE	Debt Securities	5,255	5,619
	PAYPAL HOLDING	Debt Securities	28,764	31,365
	PECO ENERGY CO	Debt Securities	23,645	28,968
	PELABUHAN INDONESIA	Debt Securities	494	531
	PENNSYLVANIA ST TURNPIKE COMM	Debt Securities	2,215	2,973
	PENNSYLVANIE ELECTRIC CO	Debt Securities	14,352	15,814
	PENSKE TRUCK LEASING/PTL	Debt Securities	10,452	10,932
	PENTAIR FINANCE	Debt Securities	2,793	3,200
	PEOPLES UNITED BANK	Debt Securities	502	540
	PEPSICO INC	Debt Securities	54,240	62,096
	PEPSI-COLA METRO	Debt Securities	7,203	7,455
	PERNOD RICARD INTERNATIONAL FINANCE	Debt Securities	19,125	18,930
	PERRIGO FINANCE UNLIMITED	Debt Securities	5,327	5,865
	PERUSAHAAN LISTRIK	Debt Securities	4,128	4,199
	PETROBRAS GLOBAL FINANCE BV	Debt Securities	10,618	11,395
	PETROLEOS MEXICANOS CO	Debt Securities	29,854	25,301
	PETRONAS CAPITAL LTD	Debt Securities	1,952	2,158
	PFIZER INC	Debt Securities	117,948	133,497
	PHARMACIA CORP	Debt Securities	7,375	7,676
	PHILIP MORRIS INTERNATIONAL INC	Debt Securities	75,922	87,221
	PHILLIPS 66	Debt Securities	23,689	23,342
	PHILLIPS 66 PARTNERS LP	Debt Securities	11,759	11,914
	PHYSICIANS REALTY	Debt Securities	3,133	3,437
	PIEDMONT NATURAL GAS	Debt Securities	11,209	12,766
	PINNACLE WEST CAPITAL	Debt Securities	4,460	4,531
	PIONEER NATURAL RESOURCE	Debt Securities	5,312	5,232
	PLAINS ALL AMERICAN PIPELINE	Debt Securities	21,102	21,434
	PNC BANK NA	Debt Securities	16,546	17,612
	PNC FINANCIAL SERVICES	Debt Securities	21,818	24,263
	POLAR TANKERS INC	Debt Securities	2,392	2,428
	POTOMAC ELECTRIC POWER	Debt Securities	6,444	7,514
	PPL CAPITAL FUNDING INC	Debt Securities	3,724	4,327
	PPL ELECTRIC UTILITIES	Debt Securities	13,769	17,418
	PRES + FELLOWS OF HARVARD	Debt Securities	4,059	4,311
	PRICOA GLOBAL FUNDING	Debt Securities	5,863	5,858
	PRIME SECURITY SERVICES	Debt Securities	1,158	1,116
*	PRINCIPAL FINANCIAL	Debt Securities	8,451	8,861
	PRINCIPAL LIFE GLOBAL FUNDING II	Debt Securities	8,976	10,030
	PROCTER + GAMBLE ESOP	Debt Securities	643	486
	PROCTER + GAMBLE CO/THE	Debt Securities	32,147	35,352
	PROGRESS ENERGY INC	Debt Securities	19,059	20,588
	PROGRESSIVE CORP	Debt Securities	34,272	36,263
	PROLOGIS LP	Debt Securities	27,229	27,917
	PROSUS NV	Debt Securities	687	700
	PROTECTIVE LIFE	Debt Securities	5,540	5,521
	PROV ST JOSEPH HEALTH OBL	Debt Securities	4,625	5,082
*	PRUDENTIAL FINANCIAL INC	Debt Securities	48,056	54,466
*	PRUDENTIAL PLC	Debt Securities	792	888
	PSNH 2018-1 A3	Debt Securities	2,372	2,720
	PUBLIC SERVICE COLORADO	Debt Securities	32,985	39,122
	PUBLIC SERVICE ELECTRIC + GAS	Debt Securities	43,957	53,123
	PUBLIC SERVICE ENTERPRISE GP	Debt Securities	4,003	3,966
	PUERTO RICO SALES TAX FING-A1	Debt Securities	9,721	10,566
	PUGET ENERGY INC	Debt Securities	5,448	5,856
	PUGET SOUND ENERGY INC	Debt Securities	17,701	20,312
	QUALCOMM INC	Debt Securities	37,867	43,687
	QUEST DIAGNOSTICS INC	Debt Securities	13,369	16,419
	QUICKEN LOANS INC	Debt Securities	608	631
	QVC INC	Debt Securities	7,490	7,780
	QWEST CORP	Debt Securities	97	95
	RABOBANK NEDERLAND	Debt Securities	1,645	1,644
	RAYMOND JAMES FINANCIAL INC	Debt Securities	807	986
	RAYTHEON TECH CORP	Debt Securities	116,284	128,262
	REALTY INCOME CORP	Debt Securities	12,542	13,572
	RECKITT BENCKISER TSY	Debt Securities	7,860	8,813
	REGENCY CENTERS	Debt Securities	13,815	15,008
	REGENERON PHARMACEUTICALS	Debt Securities	15,433	14,827
	REGL TRANSPRTN DIST CO SALES	Debt Securities	325	540
	REINSURANCE GROUP	Debt Securities	2,693	3,078
	RELIANCE STANDARD LIFE II	Debt Securities	3,111	3,120
	RELIANCE STEEL + ALUMINUM	Debt Securities	8,615	8,578

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	REPUBLIC OF COLOMBIA	Debt Securities	3,329	3,761
	REPUBLIC OF INDONESIA	Debt Securities	1,159	1,338
	REPUBLIC OF PERU	Debt Securities	28,235	28,701
	REPUBLIC SERVICES INC	Debt Securities	2,092	2,377
	REYNOLDS AMERICAN INC	Debt Securities	80,710	87,012
	RFCSP STRIP PRINCIPAL	Debt Securities	17,584	18,627
	RICE UNIVERSITY	Debt Securities	5,245	6,632
	RIO OIL FINANCE TRUST	Debt Securities	8,263	9,319
	RIO TINTO ALCAN INC	Debt Securities	484	695
	RIO TINTO FIN USA LTD	Debt Securities	7,356	8,543
	RIO TINTO FIN USA PLC	Debt Securities	1,786	1,869
	RIVERSIDE CO-TXBL-REV	Debt Securities	1,555	1,792
	ROCH GAS + ELECTRIC	Debt Securities	3,465	3,700
	ROCHE HLDGS INC	Debt Securities	5,852	5,930
	ROCKIES EXPRESS PIPELINE	Debt Securities	8,560	8,003
	ROCKWELL AUTOMATION INC	Debt Securities	781	869
	ROGERS COMM INC	Debt Securities	3,360	3,619
	ROHM + HAAS CO	Debt Securities	1,066	1,345
	ROPER TECHNOLOGIES INC	Debt Securities	27,363	28,830
	ROSS STORES INC	Debt Securities	3,189	3,939
	ROYAL BANK CANADA	Debt Securities	36,153	36,426
	ROYALTY PHARMA	Debt Securities	38,760	39,406
	RPM INTL INC	Debt Securities	8,559	8,934
	RUSSIA FEDERAL BOND-OFZ	Debt Securities	28,065	23,357
	RUTGERS NJ ST UNIVERSITY	Debt Securities	1,185	1,279
	RWJ BARNABAS	Debt Securities	1,810	1,870
*	S&P GLOBAL INC	Debt Securities	6,208	6,740
	SABAL TRAIL TRANSMISSION LLC	Debt Securities	7,096	8,030
	SABINE PASS LIQUEFACTION	Debt Securities	65,272	70,538
	SABRA HEALTH CARE	Debt Securities	3,929	3,952
	SALES TAX SECURITIZATION	Debt Securities	12,488	14,034
	SALT RIVER AZ PROJ AGRIC IMPT	Debt Securities	1,516	1,892
	SAN ANTONIO TX ELEC GAS REVE	Debt Securities	5,022	5,946
	SAN DIEGO G & E	Debt Securities	54,970	60,702
	SAN JOSE REDEV-A-T	Debt Securities	1,817	2,035
	SANDS CHINA LTD	Debt Securities	22,575	24,573
	SANTANDER HOLD	Debt Securities	2,715	2,907
	SANTANDER HOLDINGS USA	Debt Securities	4,502	4,886
	SANTANDER UK GROUP HOLDINGS	Debt Securities	35,740	38,815
	SANTANDER UK PLC	Debt Securities	773	807
	SASOL FINANCING INT CO	Debt Securities	6,606	6,322
	SASOL FINANCING USA LLC	Debt Securities	5,182	4,963
	SAUDI ARABIAN OIL	Debt Securities	2,330	2,525
	SAUDI ELEC GLOBAL SUKUK	Debt Securities	5,800	7,254
	SAUDI INT BOND	Debt Securities	10,878	12,238
	SBA TOWER TRUST	Debt Securities	3,100	3,163
	SCENTRE GROUP TRUST 1/2	Debt Securities	8,550	9,489
	SCENTRE GROUP TRUST 2	Debt Securities	8,205	8,086
	SCHLUMBERGER FINANCE	Debt Securities	2,257	2,290
	SCHLUMBERGER HOLDINGS CORP	Debt Securities	7,456	8,008
	SCHLUMBERGER INVESTMENT	Debt Securities	9,747	9,708
	SEAGATE HDD CAYMAM	Debt Securities	559	606
	SELECT INCOME REIT	Debt Securities	8,393	8,541
	SEMPRA ENERGY	Debt Securities	39,857	44,610
	SERVICENOW INC	Debt Securities	16,302	16,050
	SHELL INTERNATIONAL FIN	Debt Securities	69,824	75,711
	SHERWIN-WILLIAMS	Debt Securities	33,643	38,203
	SHIRE ACQ INV IRELAND DA	Debt Securities	54,734	59,825
	SIEMENS FINANCIERINGSMAT	Debt Securities	4,128	4,697
	SIMON PROPERTY GROUP LP	Debt Securities	57,344	56,730
	SITE CENTERS CORP	Debt Securities	16,356	17,270
	SL GREEN REALTY CORP	Debt Securities	7,000	7,268
	SLM CORP	Debt Securities	1,200	1,231
	SLM STUDENT LOAN TRUST	Debt Securities	760	770
	SMITHFIELD FOODS	Debt Securities	665	678
	SNAP-ON INC	Debt Securities	3,847	4,145
	SOCIETE GENERALE	Debt Securities	21,671	23,304
	SOMPO INTERNATIONAL HOLDINGS LTD	Debt Securities	2,609	3,429
	SOUTH CAROLINA ELEC+GAS	Debt Securities	22,640	30,214
	SOUTH CAROLINA ST PUBLIC SERVICE A	Debt Securities	1,630	2,120
	SOUTHERN BAPTIST HOSPITAL	Debt Securities	1,935	2,366
	SOUTHERN CAL EDISON	Debt Securities	158,403	167,003
	SOUTHERN CALIF GAS CO	Debt Securities	24,544	28,496
	SOUTHERN CO	Debt Securities	27,311	31,178
	SOUTHERN CO GAS CAPITAL	Debt Securities	20,811	22,340
	SOUTHERN COPPER CORP	Debt Securities	11,677	12,946
	SOUTHERN NATURAL GAS	Debt Securities	955	1,143
	SOUTHWEST AIRLINES CO	Debt Securities	12,187	13,288
	SOUTHWEST GAS	Debt Securities	508	602
	SOUTHWESTERN ELECTRIC POWER	Debt Securities	15,872	17,866
	SOUTHWESTERN PUBLIC SERVICES	Debt Securities	18,428	22,531
	SPECTRA ENERGY PARTNERS	Debt Securities	14,758	16,731
	SPECTRUM HEALTH	Debt Securities	228	258
	SPIRE INC	Debt Securities	4,195	4,890
	SPIRIT AEROSYSTE	Debt Securities	5,097	4,473
	SPIRIT REALTY LP	Debt Securities	5,375	5,384
	SPRINT SPECTRUM	Debt Securities	16,311	18,585
	STANDARD CHARTERED PLC	Debt Securities	6,709	6,970
	STANDARD INDUSTRIES INC	Debt Securities	3,817	4,058

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	STANFORD HEALTH CARE	Debt Securities	3,568	4,324
	STANFORD UNIVERSITY	Debt Securities	11,043	11,395
	STANLEY BLACK + DECKER INC	Debt Securities	9,369	10,663
	STAR ENERGY GEOTHERMAL	Debt Securities	2,006	2,096
	STARBUCKS CORP	Debt Securities	6,355	7,195
	STATE OF ISRAEL	Debt Securities	998	1,050
	STATE OF QATAR	Debt Securities	19,543	24,593
*	STATE STREET CORP	Debt Securities	6,806	7,425
	STEEL DYNAMICS	Debt Securities	4,596	4,816
	STIFEL FINANCIAL	Debt Securities	1,191	1,322
	STORE CAPITAL	Debt Securities	1,933	1,999
	STRYKER CORP	Debt Securities	8,258	9,212
	SUMITOMO MITSUI FINANCIAL GROUP	Debt Securities	90,540	97,229
	SUNCOR ENERGY INC	Debt Securities	22,646	23,744
	SUNCOR ENERGY VENTURES CO	Debt Securities	1,995	1,890
	SUNOCO LOGISTICS PARTNER	Debt Securities	70,939	68,323
	SUZANO AUSTRIA	Debt Securities	11,105	11,570
	SWISS RE FIN	Debt Securities	7,800	8,893
	SYNCHRONY FINANCIAL	Debt Securities	1,462	1,641
	SYNGENTA FINANCE NV	Debt Securities	5,136	5,682
	SYSCO CORP	Debt Securities	14,876	17,903
	TAKEDA PHARMACEUTICAL	Debt Securities	99,317	110,181
	TAMPA ELECTRIC CO	Debt Securities	15,299	18,999
	TARGA RESOURCES	Debt Securities	4,079	4,056
	TARGET CORP	Debt Securities	11,142	12,700
	TCI COMMUNICATIONS INC	Debt Securities	16,149	16,189
	TEACHERS INSURANCE & ANNUITY	Debt Securities	42,220	50,162
	TECK RESOURCES	Debt Securities	14,886	15,745
	TELECOM ITALIA CAPITAL	Debt Securities	4,602	5,521
	TELECOM ITALIA SPA	Debt Securities	3,317	3,577
	TELEFONICA EMISIONES SAU	Debt Securities	25,764	28,958
	TELUS CORP	Debt Securities	8,000	8,980
	TENCENT HOLDINGS LTD	Debt Securities	34,964	37,488
	TENN VALLEY AUTHORITY	Debt Securities	33,529	37,049
	TENNESSEE GAS PIPELINE	Debt Securities	15,856	16,940
	TESCO PROPERTY FIN 3	Debt Securities	3,168	4,286
	TESCO PROPERTY FIN 4	Debt Securities	3,051	4,273
	TESCO PROPERTY FIN 5	Debt Securities	6,044	8,493
	TESCO PROPERTY FIN 6	Debt Securities	2,334	3,180
	TEVA PHARMACEUTICALS FIN BV	Debt Securities	4,363	4,346
	TEVA PHARMACEUTICALS NE	Debt Securities	38,729	39,282
	TEXAS EASTERN TRANSMISSION	Debt Securities	13,051	14,624
	TEXAS HEALTH RESOURCES	Debt Securities	3,844	5,135
	TEXAS INSTRUMENTS INC	Debt Securities	10,364	11,194
	TEXAS ST PRIV ACTIVITY BOND	Debt Securities	7,130	7,878
	TEXAS ST TRANSPORTATION-1ST TIER	Debt Securities	5,528	5,553
	TEXTRON INC	Debt Securities	649	709
	THERMO FISHER SCIENTIFIC	Debt Securities	21,774	25,357
	TIME WARNER CABLE INC	Debt Securities	73,841	86,019
	TIME WARNER ENTERTAINMENT	Debt Securities	11,444	13,755
	TJX COS INC	Debt Securities	2,901	2,891
	T-MOBILE USA INC	Debt Securities	190,421	201,432
	TOLEDO EDISON COMPANY	Debt Securities	1,997	2,740
	TORONTO-DOMINION BANK	Debt Securities	9,141	9,454
	TOTAL CAPITAL INTERNATIONAL	Debt Securities	32,231	33,360
	TOTAL SYSTEM SERVICES INC	Debt Securities	10,719	11,194
	TOYOTA MOTOR CREDIT CORP	Debt Securities	5,429	6,246
	TRANE TECHNOLOGIES LUX	Debt Securities	6,231	6,478
	TRANSCANADA PIPELINES	Debt Securities	42,374	47,831
	TRANSCANADA TRUST CO	Debt Securities	6,131	6,765
	TRANSCONTINENTAL GAS PIPE CORP	Debt Securities	2,837	3,221
	TRANSCONTINENTAL GAS PIPE LINE	Debt Securities	43,672	47,627
	TRAVELERS COS INC	Debt Securities	31,006	34,942
	TRAVELERS PPTY CASUALTY	Debt Securities	3,116	3,642
	TREASURY BILL	Debt Securities	1,464,758	1,464,760
	TRINITY HEALTH	Debt Securities	2,332	2,795
	TRUIST BANK	Debt Securities	10,144	10,706
	TRUST FIBRA1	Debt Securities	7,882	7,794
	TRUSTEES PRINCETON UNIVERSITY	Debt Securities	1,318	1,382
	TSMC GLOBAL LTD	Debt Securities	7,448	7,393
	TSY INFL IX N/B	Debt Securities	25,036	28,694
	TUCSON ELECTRIC POWER	Debt Securities	4,098	4,076
	TUFTS UNIVERSITY	Debt Securities	1,232	1,592
	TWDX ENTERPRISES	Debt Securities	916	1,031
	TWITTER INC	Debt Securities	1,538	1,598
	TYCO ELECTRONICS GROUP S	Debt Securities	4,230	4,577
	TYSON FOODS INC	Debt Securities	19,920	23,487
	UBS GROUP FUNDING	Debt Securities	51,603	57,138
	UBSCM 2018-C10 A3	Debt Securities	7,575	8,650
	UBSCM 2018-C12 A4	Debt Securities	10,100	11,716
	UDR INC	Debt Securities	19,074	20,208
	ULTRAPAR INTERNATIONAL SA	Debt Securities	3,124	3,313
	UNICREDIT SPA	Debt Securities	19,590	22,369
	UNILEVER CAPITAL CORP	Debt Securities	1,397	1,697
	UNION CARBIDE CORP	Debt Securities	431	537
	UNION ELECTRIC CO	Debt Securities	19,766	22,254
	UNION PACIFIC CORP	Debt Securities	97,909	114,813
	UNITED MEXICAN	Debt Securities	1,982	1,922
	UNITED PARCEL SERVICE	Debt Securities	24,270	28,279

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	UNITED RENTAL NA	Debt Securities	1,406	1,448
	UNITEDHEALTH GROUP INC	Debt Securities	214,385	248,061
	UNIVERSAL HEALTH SERVICES B	Debt Securities	5,779	5,774
	UNIVERSITY OF CALIFORNIA CA MEDICAL CENTER	Debt Securities	4,275	4,694
	UNIVERSITY OF CALIFORNIA CA REVENUES	Debt Securities	8,348	9,135
	UNIVERSITY OF CHICAGO	Debt Securities	4,493	4,559
	UNIVERSITY OF NOTRE DAME	Debt Securities	850	902
	UNIVERSITY OF PENNSYLVANIA	Debt Securities	7,175	9,778
	UNIVERSITY OF SOUTHERN CALIFORNIA	Debt Securities	7,477	9,182
	UNIVERSITY OF TEXAS	Debt Securities	8,380	10,786
	UNIVERSITY OF VIRGINIA	Debt Securities	8,750	12,055
	UNTD AIR 18-1 AA	Debt Securities	8,596	8,136
	UNTD AIR 19-1 AA	Debt Securities	2,713	2,702
	UNUM GROUP	Debt Securities	13,715	14,415
	UPJOHN INC	Debt Securities	44,927	47,808
	UPS OF AMERICA INC	Debt Securities	949	989
	US AIRWAYS 2011 1A PTT	Debt Securities	1,293	1,078
	US AIRWAYS 2012 1A PTT	Debt Securities	3,258	2,897
	US AIRWAYS 2012 2A PTT	Debt Securities	1,619	1,305
	US AIRWAYS 2013 1A PTT	Debt Securities	1,383	1,162
	US BANCORP	Debt Securities	11,344	12,175
	US BANK NA CINCINNATI	Debt Securities	18,450	20,012
	US TREASURY FRN	Debt Securities	196,946	196,946
	US TREASURY N/B	Debt Securities	7,996,942	8,484,616
	USAA CAP CORP	Debt Securities	4,263	4,502
	VALE	Debt Securities	4,079	4,555
	VALE CANADA LTD	Debt Securities	962	1,020
	VALE OVERSEAS LIMITED	Debt Securities	37,309	38,768
	VALERO ENERGY CORP	Debt Securities	37,303	39,486
	VALERO ENERGY PA	Debt Securities	4,583	4,934
	VALIDUS HOLDINGS LTD	Debt Securities	4,341	4,820
	VENTAS REALTY LP	Debt Securities	38,715	42,093
	VEREIT OPERATING	Debt Securities	10,240	10,958
	VERISK ANALYTICS	Debt Securities	3,880	4,498
	VERIZON COMMUNICATIONS	Debt Securities	224,130	276,808
	VF CORP	Debt Securities	8,913	9,609
	VIACOM CBS INC	Debt Securities	61,743	71,148
	VIRGIN MEDIA SECURED	Debt Securities	2,200	2,301
	VIRGINIA ELECTRIC & POWER	Debt Securities	75,702	90,696
	VISA INC	Debt Securities	65,600	71,448
	VISTRA OPERATIONS	Debt Securities	9,400	9,917
	VMWARE INC	Debt Securities	18,760	21,070
	VODAFONE GROUP PLC	Debt Securities	34,371	41,674
	VOLKSWAGEN GRP	Debt Securities	8,021	8,928
	VOYA FINANCIAL	Debt Securities	170	176
	VULCAN MATERIALS	Debt Securities	14,085	16,563
	WABTEC CORP	Debt Securities	13,300	15,326
	WALGREENS BOOTS	Debt Securities	5,500	5,495
	WALMART INC	Debt Securities	109,876	120,804
	WALT DISNEY CO	Debt Securities	136,890	148,033
	WASHINGTON GAS	Debt Securities	428	488
	WASHINGTON PG LP	Debt Securities	6,191	3,210
	WASTE CONNECTION	Debt Securities	9,050	9,248
	WASTE MANAGEMENT	Debt Securities	6,197	6,027
	WEA FINANCE LLC	Debt Securities	3,946	3,949
	WELLS FARGO BANK NA	Debt Securities	13,349	16,029
	WELLS FARGO CO	Debt Securities	250,490	276,935
	WELLTOWER INC	Debt Securities	32,060	34,716
	WEST FRASER TIMBER CO	Debt Securities	1,595	1,645
	WESTERN DIGITAL	Debt Securities	1,330	1,513
	WESTERN GAS PARTNERS	Debt Securities	15,774	13,523
	WESTINGHOUSE AIR BRAKE	Debt Securities	1,463	1,545
	WESTLAKE CHEMICAL CORP	Debt Securities	3,075	3,053
	WESTPAC BANKING	Debt Securities	7,266	8,035
	WESTROCK MWV LLC	Debt Securities	6,161	7,064
	WESTROCK RKT CO	Debt Securities	2,958	3,052
	WEYERHAEUSER CO	Debt Securities	34,611	40,993
	WHIRLPOOL CORP	Debt Securities	4,182	4,271
	WILLIAMS COMPANIES	Debt Securities	78,192	87,283
	WILLIS NORTH AMERICA	Debt Securities	38,303	40,974
	WISCONSIN ELECTRIC POWER	Debt Securities	4,616	4,729
	WISCONSIN POWER + LIGHT	Debt Securities	8,137	9,261
	WISCONSIN PUBLIC SERVICE	Debt Securities	7,645	8,750
	WOODSIDE FINANCE LTD	Debt Securities	7,194	7,772
	WP CAREY INC	Debt Securities	4,882	5,434
	WR GRACE & CO-CO	Debt Securities	783	764
	WRKCO INC	Debt Securities	5,494	5,716
	WW GRAINGER INC	Debt Securities	5,187	5,677
	WYETH LLC	Debt Securities	28,898	34,659
	WYNDHAM DESTINATIONS INC	Debt Securities	2,451	2,250
	WYNDHAM INC	Debt Securities	2,005	1,908
	XCEL ENERGY INC	Debt Securities	19,013	20,487
	XEROX CORP	Debt Securities	3,316	3,408
	XLIT LTD	Debt Securities	8,134	9,783
	YALE UNIVERSITY	Debt Securities	526	541
	YALE-NEW HAVEN HEALTH SERVICES	Debt Securities	590	567
	YAMANA GOLD INC	Debt Securities	2,831	3,069
	YARA INTL SA	Debt Securities	1,300	1,391
	ZIMMER BIOMET	Debt Securities	20,738	23,034

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	ZIMMER BIOMET HOLDINGS	Debt Securities	11,787	13,351
	ZOETIS INC	Debt Securities	25,399	31,216
		Total debt securities	33,556,448	36,345,234
Investment funds				
	ALL WEATHER PORT CL B SERIE CX	Investment Funds	121,942	186,303
	BRIDGEWATER OPTIMAL PORT LTD	Investment Funds	428,672	425,454
	BRIDGEWATER PURE ALPHA FUND II SER CC	Investment Funds	82,392	103,001
*	GOLDMAN SACHS INVEST PARTNERS	Investment Funds	655	557
*	GOLDMAN SACHS INVEST PARTNERS OFFSHORE	Investment Funds	355	65
*	GSIP OS LP CL SP12A SRS 1	Investment Funds	426	9
	MARKET ADVANTAGE II, LTD CLASS E	Investment Funds	364,000	428,371
	MARKET ADVANTAGE LTD CL D	Investment Funds	131,181	218,814
	REDBOURN PARTNERS LTD	Investment Funds	7,866	9,441
		Total investment funds	1,137,489	1,372,015
Private equity and debt investments				
	ACCEL GROWTH FUND IV LP	Private equity and debt investments	11,024	14,658
	ACCEL LEADERS FUND	Private equity and debt investments	2,321	9,758
	ACCEL XIII LP	Private equity and debt investments	4,439	4,941
	AH PARALLEL FUND V, LP	Private equity and debt investments	3,840	5,510
	ANDREESSEN HOROWITZ FUND V, LP	Private equity and debt investments	5,520	6,496
	APOLLO IX LP	Private equity and debt investments	7,616	7,195
	BATTERY VENTURES XI SIDE FUND	Private equity and debt investments	2,798	7,210
	BATTERY VENTURES XI, LP	Private equity and debt investments	5,268	11,094
	BLACKSTONE VII, LP	Private equity and debt investments	8,289	9,719
	CHARLES RIVER VENTURES XVII LP	Private equity and debt investments	7,105	9,066
	CLEV CMN NEW	Private equity and debt investments	9,764	238
	EOS FITNESS	Private equity and debt investments	8,500	37,970
	FOUNDATION CAPITAL VIII	Private equity and debt investments	8,326	15,502
	GSR VENTURES V, LP	Private equity and debt investments	8,032	14,492
	HEALTHSUN HEALTHPLANS INC	Private equity and debt investments	5	465
	INSIGHT VENTURE PARTNERS IX LP	Private equity and debt investments	9,600	24,228
	INSIGHT VENTURE X 44 LP	Private equity and debt investments	23,450	39,088
	IVANTI LP	Private equity and debt investments	9	1,828
	KEYIMPACT SALES + SYSTEMS	Private equity and debt investments	11,000	6,219
	LIGHTYEAR FUND IV, LP	Private equity and debt investments	20,047	24,003
	MAYFIELD XV, LP	Private equity and debt investments	7,700	11,171
	NEWARK EXP LIT	Private equity and debt investments	-	47
	NEWARK IND ESC	Private equity and debt investments	-	47
	PARTHENON INVESTORS V, LP	Private equity and debt investments	15,913	27,887
	PEAK 10 44 LP	Private equity and debt investments	10,019	11,552
	REDPOINT VENTURES VI, LP	Private equity and debt investments	9,014	12,308
	SABA SOFTWARE INC	Private equity and debt investments	8,737	211
	SELLIGENT	Private equity and debt investments	10,619	4,700
	SILVER LAKE V 44 LP	Private equity and debt investments	22,683	35,705
	SOCIAL CAPITAL PRTRNSHP 3 LP	Private equity and debt investments	8,151	11,617
	SPARK CAPITAL V LP	Private equity and debt investments	4,679	5,620
	SPECTRUM	Private equity and debt investments	-	1,672
	SUMMIT PARTNERS GROWTH EQUITY LP	Private equity and debt investments	19,893	28,081
	TRINITY VENTURES XII, LP	Private equity and debt investments	8,125	14,759
	VECTOR CAPITAL V, L.P. LP	Private equity and debt investments	14,729	13,498
	VENROCK ASSOCIATES VIII 44 LP	Private equity and debt investments	6,000	8,399
	WME IMG 44 LP	Private equity and debt investments	11,130	12,735
		Total private equity and debt investments	314,345	449,689
Real estate and other alternative investments				
	AGNC INVESTMENT	Real estate and other alternative investments	617	397
	ALEXANDRIA REAL ESTATE EQUITIES	Real estate and other alternative investments	798	1,079
	AMERICAN HOMES-A	Real estate and other alternative investments	357	345
	AMERICAN TOWER CORP	Real estate and other alternative investments	2,326	5,703
	ANNALY CAPITAL MANAGEMENT INC	Real estate and other alternative investments	905	526
	ARMADA HOFFLER PROPERTIES INC	Real estate and other alternative investments	2,264	1,730
	AVALONBAY COMMUNITIES INC	Real estate and other alternative investments	1,158	1,078
	BOSTON PROPERTIES INC	Real estate and other alternative investments	968	666
	CAMDEN PROPERTY TRUST	Real estate and other alternative investments	376	442
	CORESITE REALTY CORP	Real estate and other alternative investments	1,199	1,522
	CORP OFFICE PROPERTIES	Real estate and other alternative investments	1,270	1,044
	CROWN CASTLE INTL CORP	Real estate and other alternative investments	1,989	3,724
	DIGITAL REALTY TRUST INC	Real estate and other alternative investments	1,476	2,048
	DUKE REALTY CORP	Real estate and other alternative investments	382	699
	EQUINIX INC	Real estate and other alternative investments	1,698	3,646
	EQUITY LIFESTYLE	Real estate and other alternative investments	527	539
	EQUITY RESIDENTIAL	Real estate and other alternative investments	1,244	987
	ESSEX PROPERTY TRUST INC	Real estate and other alternative investments	728	724
	EXTRA SPACE STORAGE INC	Real estate and other alternative investments	551	719
	FEDERAL REALTY INVS TRUST	Real estate and other alternative investments	518	289
	GREENOAK ASIA FEEDER II LP	Real estate and other alternative investments	20,161	20,100
	GREENOAK SPAIN REAL ESTATE FUND	Real estate and other alternative investments	7,465	6,673
	H2 SPECIAL OPPORTUNITIES III	Real estate and other alternative investments	53,545	30,093
	HEALTHCARE RLTY	Real estate and other alternative investments	1,780	1,735
	HEALTHPEAK PROPERTIES	Real estate and other alternative investments	1,062	817
	HOST HOTELS + RESORTS INC	Real estate and other alternative investments	669	424
	INVITATION HOMES INC	Real estate and other alternative investments	722	790
	IRON MOUNTAIN INC	Real estate and other alternative investments	499	383
	KMF X	Real estate and other alternative investments	70,300	116,090
	LIFE STORAGE INC	Real estate and other alternative investments	646	705
	MACK-CALI REALTY CORP	Real estate and other alternative investments	1,776	994
	MEDICAL PROPERTIES TRUST INC	Real estate and other alternative investments	1,538	1,757

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	MID-AMERICA APARTMENT COMMUNITY	Real estate and other alternative investments	583	707
	NATIONAL RETAIL	Real estate and other alternative investments	337	279
	OMEGA HEALTHCARE	Real estate and other alternative investments	484	344
	POTLATCHDELTIC CORP	Real estate and other alternative investments	968	1,082
	PROLOGIS INC	Real estate and other alternative investments	1,981	3,984
	PUBLIC STORAGE	Real estate and other alternative investments	1,687	1,885
	REALTY INCOME CORP	Real estate and other alternative investments	1,005	1,040
	REDWOOD TRUST	Real estate and other alternative investments	586	610
	REGENCY CENTERS CORP	Real estate and other alternative investments	525	311
	REXFORD INDUSTRIAL	Real estate and other alternative investments	936	1,409
	RLJ LODGING TRUST	Real estate and other alternative investments	1,038	809
	SABRA HEALTH CARE	Real estate and other alternative investments	1,898	1,394
	SBA COMM CORP	Real estate and other alternative investments	580	1,935
	SIMON PROPERTY GROUP INC	Real estate and other alternative investments	2,753	1,043
	SPIRIT REALTY	Real estate and other alternative investments	1,727	1,401
	SUN COMMUNITIES INC	Real estate and other alternative investments	648	717
	TERRENO REALTY CORP	Real estate and other alternative investments	1,213	1,342
	UDR INC	Real estate and other alternative investments	524	524
	VENTAS INC	Real estate and other alternative investments	1,259	849
	VEREIT INC	Real estate and other alternative investments	570	337
	VICI PROPERTIES	Real estate and other alternative investments	595	566
	VORNADO REALTY TRUST	Real estate and other alternative investments	667	305
	WELLTOWER INC	Real estate and other alternative investments	1,539	1,195
	WEYERHAEUSER CO	Real estate and other alternative investments	1,018	1,077
	WP CAREY INC	Real estate and other alternative investments	626	599
	Total real estate and other alternative investments		207,261	234,212

Derivatives

317513RG6 INFFLOOR USD CPURNSA	Derivatives	(35)	-
3175DA274 CDX.O P 1.10 IG35 DEC20 1.1 P	Derivatives	(92)	(84)
3175DA290 CDX IG35 5Y V1 JAN21 1.1 P	Derivatives	(18)	(15)
3175DM443 CDX.O P 1.00 OCT20 1 P	Derivatives	(197)	(234)
3175DM757 CDX.O P 1.00 IG34 DEC20 1 P	Derivatives	(231)	(504)
3175JF418 CDX.O P 2.5 IG33 JAN21 2.5 P	Derivatives	(3)	(2)
3175JK524 CDX.O P 1.00 IG34 NOV20 1 P	Derivatives	(3)	(10)
3175JK607 CDX.O P0.80 IG34 OCT20 0.8 P	Derivatives	(4)	(15)
3175SH257 CDX.O C0.575IG345YV1 OCT20 0.575 C	Derivatives	(7)	-
3175SH265 CDX.O P0.90IG345YV1 OCT20 0.90 P	Derivatives	(36)	(67)
3175ZY716 CDX.O C 0.60 OCT20 0.6 C	Derivatives	(217)	(11)
3175ZY864 CDX.O P 0.80 OCT20 0.8 P	Derivatives	(8)	(21)
3175ZY997 CDX IG34 5Y V1 DEC20 1 P	Derivatives	(9)	(28)
317U458W9 IRO USD 30Y P	Derivatives	(192)	(37)
317U459W8 IRO USD 30Y C	Derivatives	(192)	(2)
317U482W9 IRO USD 30Y P	Derivatives	(42)	(15)
317U483W8 IRO USD 30Y C	Derivatives	(42)	(4)
317U535W6 IRO USD 30Y P	Derivatives	(44)	(50)
317U536W5 IRO USD 30Y C	Derivatives	(44)	(16)
99O879102 SPX INDEX MAR21 2086.34 P	Derivatives	(48,509)	(4,967)
99O879201 SPX INDEX MAR21 2331.79 P	Derivatives	71,232	8,511
99O879300 SPX INDEX MAR21 2945.18 C	Derivatives	(22,723)	(131,711)
99O880001 SPX INDEX JUN21 2086.34 P	Derivatives	(53,105)	(8,841)
99O880100 SPX INDEX JUN21 2331.79 P	Derivatives	76,339	14,255
99O880209 SPX INDEX JUN21 2994.27 C	Derivatives	(23,233)	(130,702)
99O880605 SPX INDEX DEC20 2094.74 P	Derivatives	(42,212)	(1,357)
99O880704 SPX INDEX DEC20 2341.18 P	Derivatives	64,055	2,629
99O880803 SPX INDEX DEC20 2912.92 C	Derivatives	(21,843)	(125,887)
99O880902 MXEA INDEX DEC20 1281.03 P	Derivatives	(17,959)	(860)
99O881009 MXEA INDEX DEC20 1431.74 P	Derivatives	29,932	1,894
99O881108 MXEA INDEX DEC20 1693.97 C	Derivatives	(11,973)	(44,143)
99O881504 MXEA INDEX MAR21 1285.07 P	Derivatives	(18,322)	(2,653)
99O881603 MXEA INDEX MAR21 1436.26 P	Derivatives	28,766	4,987
99O881702 MXEA INDEX MAR21 1697.05 C	Derivatives	(10,445)	(48,448)
99O882106 MXEA INDEX JUN21 1285.07 P	Derivatives	(20,473)	(4,734)
99O882205 MXEA INDEX JUN21 1436.26 P	Derivatives	31,681	8,147
99O882304 MXEA INDEX JUN21 1694.03 C	Derivatives	(11,208)	(50,429)
99O882700 EEM UP EQUITY MAR21 28.69 P	Derivatives	(8,936)	(1,223)
99O882809 EEM UP EQUITY MAR21 32.06 P	Derivatives	13,485	2,161
99O882908 EEM UP EQUITY MAR21 40.26 C	Derivatives	(4,550)	(21,183)
99O883005 EEM UP EQUITY JUN21 28.69 P	Derivatives	(10,657)	(2,098)
99O883104 EEM UP EQUITY JUN21 32.06 P	Derivatives	15,576	3,419
99O883203 EEM UP EQUITY JUN21 40.84 C	Derivatives	(4,919)	(21,766)
99O883906 EEM UP EQUITY DEC20 28.69 P	Derivatives	(7,993)	(267)
99O884003 EEM UP EQUITY DEC20 32.06 P	Derivatives	13,526	625
99O884102 EEM UP EQUITY DEC20 38.48 C	Derivatives	(5,534)	(23,029)
99O884508 RTY INDEX MAR21 896.14 P	Derivatives	(4,535)	(397)
99O884607 RTY INDEX MAR21 1001.57 P	Derivatives	6,494	696
99O884706 RTY INDEX MAR21 1294.14 C	Derivatives	(1,958)	(13,239)
99O885109 RTY INDEX JUN21 896.14 P	Derivatives	(4,896)	(706)
99O885208 RTY INDEX JUN21 1001.57 P	Derivatives	7,009	1,140
99O885307 RTY INDEX JUN21 1309.64 C	Derivatives	(2,113)	(13,412)
99O885703 RTY INDEX DEC20 896.14 P	Derivatives	(3,968)	(109)
99O885802 RTY INDEX DEC20 1001.57 P	Derivatives	5,978	232
99O885901 RTY INDEX DEC20 1269.05 C	Derivatives	(2,010)	(13,249)
BWPC0EAU0 CDS USD P F 1.00000 1 CCP R V 03MEVENT 2 CCP	Derivatives	(51)	(6)
BWU00M045 IRS JPY R V 06MLIBOR CCP P F 0.3000 CCP	Derivatives	38	(627)
BWU00VX94 IRS USD R V 03MLIBOR CCP P F 1.250 CCP	Derivatives	1,865	(6,546)
BWU00XHC1 IRS EUR R V 06MEURIB CCP P F .250 CCP	Derivatives	(966)	(1,269)
BWU00ZD29 IRS USD R V 03MLIBOR CCP P F 1.520 CCP	Derivatives	-	(725)
BWU012739 IRS GBP R V 12MSONIA CCP P F .500 CCP	Derivatives	(937)	(862)

GENERAL MOTORS HOURLY-RATE EMPLOYEES PENSION PLAN
SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2020
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 003

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	BWU012747 IRS GBP R V 12MSONIA CCP P F .500 CCP	Derivatives	(1,844)	(1,042)
	E-MINI RUSS 2000 DEC20	Derivatives	-	1,138
	EURO STOXX 50 DEC20	Derivatives	-	(6,315)
	Forward Foreign Currency Contracts - COP/USD	Derivatives	-	(424)
	Forward Foreign Currency Contracts - EUR/USD	Derivatives	-	(322)
	Forward Foreign Currency Contracts - HUF/USD	Derivatives	-	5
	Forward Foreign Currency Contracts - IDR/USD	Derivatives	-	18
	Forward Foreign Currency Contracts - JPY/USD	Derivatives	-	426
	Forward Foreign Currency Contracts - MXN/USD	Derivatives	-	161
	Forward Foreign Currency Contracts - PEN/USD	Derivatives	-	(316)
	Forward Foreign Currency Contracts - PLN/USD	Derivatives	-	(242)
	Forward Foreign Currency Contracts - USD/GBP	Derivatives	-	1,270
	Forward Foreign Currency Contracts - USD/PEN	Derivatives	-	1,330
	Forward Foreign Currency Contracts - USD/RUB	Derivatives	-	1,237
	FTSE 100 IDX FUT DEC20	Derivatives	-	(2,299)
	MSCI EMGMKT DEC20	Derivatives	-	(2,659)
	S+P/TSX 60 IX FUT DEC20	Derivatives	-	(440)
	S+P500 EMINI FUT DEC20	Derivatives	-	7,277
	SPI 200 FUTURES DEC20	Derivatives	-	(701)
	SWPC0DQX9 CDS USD P V 03MEVENT 2 CCP R F 1.000 1 CCP	Derivatives	(85)	320
	SWPC0DU30 CDS USD P V 03MEVENT 2 CCP R F 1.000 CCP	Derivatives	227	349
	SWPC0DVZ8 CDS USD P V 03MEVENT CCP R F 1.000 CCP	Derivatives	(123)	(54)
	SWPC0EAY2 CDS USD P V 03MEVENT 2 CCP R F 1.000 1 CCP	Derivatives	328	271
	SWPC0EOD3 CDS USD P V 03MEVENT 2 CCP R F 5.000 1 CCP	Derivatives	327	74
	SWPC0FAP8 CDS USD P V 03MEVENT 2 CCP R F 1.000 1 CCP	Derivatives	10	13
	SWPC0FFO6 CDS USD P V 03MEVENT 2 CCP R F 1.000 1 CCP	Derivatives	(104)	65
	SWPC0GA27 CDS USD P V 03MEVENT CCP R F 1.000 CCP	Derivatives	49	43
	SWPC0GA50 CDS USD P V 03MEVENT 2 CCP R F 1.000 1 CCP	Derivatives	80	77
	SWPC0GBH3 CDS USD R F 1.000 1 CCP P V 03MEVENT 2 CCP	Derivatives	182	181
	SWPC0H5F2 CDS USD R F 1.000 FIX CORP P V 03MEVENT FLO CORP	Derivatives	(48)	(85)
	SWPC0H5H8 CDS USD R F 1.000 FIX CORP P V 03MEVENT FLO CORP	Derivatives	(333)	(533)
	SWPC0HJ26 CDS USD R F 1.000 1 CCP P V 03MEVENT 2 CCP	Derivatives	(622)	(21)
	SWPC0HW03 CDS USD R F 1.000 1 CCP P V 03MEVENT 2 CCP	Derivatives	24	73
	SWPC0I2E6 CDS USD R F 1.000 FIX SOVEREIGN P V 03MEVENT FLO SOVEREIGN	Derivatives	(28)	(34)
	SWPC0I305 CDS USD R F 1.000 1 CCP P V 03MEVENT 2 CCP	Derivatives	(1)	(3)
	SWPC0IJA6 CDS USD R F 1.000 1 CCP P V 03MEVENT 2 CCP	Derivatives	739	284
	SWPC0IK97 CDS USD R F 1.000 FIX SOVEREIGN P V 03MEVENT FLO SOVEREIGN	Derivatives	(185)	(574)
	SWPC0INT0 CDS USD R F 1.000 1 CCP P V 03MEVENT 2 CCP	Derivatives	106	151
	SWPC0IPZ4 CDS USD R F 1.000 FIX P V 03MEVENT FLO	Derivatives	57	68
	SWPC0J5G6 CDS USD R F 1.000 1 CCP P V 03MEVENT 2 CCP	Derivatives	98	40
	SWPC0J5Q4 CDS EUR R F 1.000 1 CCP P V 03MEVENT 2 CCP	Derivatives	88	91
	SWPC0JC45 CDS EUR R F 1.000 1 CCP P V 03MEVENT 2 CCP	Derivatives	(728)	(877)
	SWPC0JJ30 CDS USD R F 1.000 1 CCP P V 03MEVENT 2 CCP	Derivatives	19	17
	SWU00UFD7 IRS CAD R F 1.900 CCP P V 03MCDOR CCP	Derivatives	(46)	692
	SWU014Y50 IRS USD R F .970 CCP P V 03MLIBOR CCP	Derivatives	-	(224)
	TOPIX INDX FUTR DEC20	Derivatives	-	2,340
	US 10YR NOTE (CBT)DEC20	Derivatives	-	3,049
	US 10YR ULTRA FUT DEC20	Derivatives	-	633
	US 2YR NOTE (CBT) DEC20	Derivatives	-	(228)
	US 5YR NOTE (CBT) DEC20	Derivatives	-	(246)
	US LONG BOND(CBT) DEC20	Derivatives	-	240
	US ULTRA BOND CBT DEC20	Derivatives	-	(3,553)
		Total derivatives	(3,281)	(627,123)
	Total directly held investments		\$ 36,783,765	\$ 40,333,267

* Denotes parties-in-interest

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection
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For calendar plan year 2019 or fiscal plan year beginning 10/01/2019 and ending 09/30/2020

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan General Motors Hourly-Rate Employees Pension Plan	B Three-digit plan number (PN) ►	003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF General Motors LLC	D Employer Identification Number (EIN) 27-0383222	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I	Basic Information		
1	Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2019</u>		
2	Assets:		
	a Market value.....	2a	53,595,277,866
	b Actuarial value	2b	52,307,626,188
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	341,131	41,788,786,562
	b For terminated vested participants	17,447	619,296,865
	c For active participants	26,054	3,430,762,228
	d Total	384,632	45,838,845,655
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	5.35%
6	Target normal cost	6	171,074,651

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Mary E Gibbon <i>MEG</i> Signature of actuary Mary E Gibbon Type or print name of actuary Willis Towers Watson US LLC Firm name 800 North Glebe Road Arlington VA 22203 Address of the firm	06/09/2021 Date 2006921 Most recent enrollment number 703-258-8163 Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF. **Schedule SB (Form 5500) 2019 v. 190130**

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
3.74 %2nd segment:
5.35 %3rd segment:
6.11 %☐ N/A, full yield curve used**b** Applicable month (enter code) **21b** 4**22** Weighted average retirement age **22** 63**23** Mortality table(s) (see instructions) ☐ Prescribed - combined ☐ Prescribed - separate ☒ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment **27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6) **31a** 171,074,651**b** Excess assets, if applicable, but not greater than line 31a **31b** 0

32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment.....		0	0
b Waiver amortization installment.....		0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34** 171,074,651

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	171,074,651	0	171,074,651

36 Additional cash requirement (line 34 minus line 35)..... **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 0

38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	General Motors LLC
EIN/PN	27-0383222 / 003
Plan Name	General Motors Hourly-Rate Employees Pension Plan
Valuation Date	October 1, 2019
Enrolled Actuary	Mary E Gibbon
Enrollment Number	20-06921

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Schedule SB, Line 22 – Description of Weighted Average Retirement Age
General Motors Hourly-Rate Employees Pension Plan
EIN/PIN 27-0383222/003

For each active and transferred employee, an average retirement age for each possible decrement is calculated as the probability of decrementing in each year multiplied by the percentage of the employee not previously decremented.

The weighted average retirement age is calculated as the average of these individual employee ages, per decrement, weighted by the total number expected to leave due to each decrement. These decrements are disability retirement, 30 years of service, years of service and age totaling 85, 55 years of age and 10 years of service, consent retirement, and normal retirement.

Representative retirement rates are found in the attachment Schedule SB, Part V – Statement of Actuarial Assumptions/Methods.

Schedule SB, Line 23 – Information on Use of Substitute Mortality Tables
General Motors Hourly-Rate Employees Pension Plan
EIN/PIN 27-0383222/003

Assumptions used for funding purposes are as prescribed by IRC§430(h). The substitute mortality tables were approved by the IRS in November 2019 and were based on an experience study period from October 1, 2012 to September 30, 2017 with base year of 2015. The rates were calculated by adjusting the applicable standard mortality tables in Section 1.430(h)(3)-1(d) of the Regulations using a mortality ratio of 1.305928 for males and 1.262583 for females with credibility weighting factor of 1.0000 for both males and females.

Substitute mortality tables are used for the following plan populations: male and female participants, including disabled participants

Prescribed tables are used for the following plan populations: None

Last plan year for which the IRS approval for the substitute mortality tables applies: October 1, 2023-September 30, 2024

Credibility for construction of the table: Full

Schedule SB, Line 24 – Changes in Actuarial Assumptions
General Motors Hourly-Rate Employees Pension Plan
EIN/PIN 27-0383222/003

Change in assumptions and methods since prior valuation:

The assumed plan related expenses added to the target normal cost were changed from \$174,890,000 for 2018 to \$46,899,000 for 2019.

The new substitute healthy and disabled pre and post-retirement mortality tables were based on an experience study period from October 1, 2012 to September 30, 2017, were approved by the IRS in November 2019 and applied for the first time in the October 1, 2019 valuation.

There was a change in the interest crediting rate for certain former Saturn employees and this change was treated as an assumption change.

Schedule SB, Line 25 – Changes in Method
General Motors Hourly-Rate Employees Pension Plan
EIN/PIN 27-0383222/003

A change in the valuation software related to assumed decrement timing from alternate middle of year to rounded middle of year was first reflected in the 2019 valuation. Under alternative middle of year decrement timing, all decrements, and immediate commencement for actives, are assumed to occur at the middle of the year while all other eligibilities and commencements are assumed to occur on valuation date anniversaries. Under rounded middle of year decrement timing, all decrements are assumed to occur at the middle of the year and eligibility for benefits, commencements and cessation of benefits, and other events are assumed to occur at the middle of the year. Since the impact on the funding target and the target normal cost were below the threshold specified in the Change in Method Class Ruling Request, this change received automatic IRS approval of software changes under IRS Rev. Proc. 2017-56.

Schedule SB, Line 26 – Schedule of Active Participant Data
General Motors Hourly-Rate Employees Pension Plan
EIN/PIN 27-0383222/003
Data is as of 10/1/2019

Attained Age	Completed Years of Credited Service										Total
	<u>Under 1</u>	<u>1 to 4</u>	<u>5 to 9</u>	<u>10 to 14</u>	<u>15 to 19</u>	<u>20 to 24</u>	<u>25 to 29</u>	<u>30 to 34</u>	<u>35 to 39</u>	<u>40 & Over</u>	
Under 25	-	-	-	-	-	-	-	-	-	-	0
25 to 29	-	-	-	-	-	-	-	-	-	-	0
30 to 34	-	2	8	323	6	-	-	-	-	-	339
35 to 39	1	1	26	497	305	14	-	-	-	-	844
40 to 44	3	11	96	636	812	711	76	4	-	-	2,349
45 to 49	15	29	213	685	1,038	1,742	404	25	-	-	4,151
50 to 54	13	23	193	546	764	1,454	583	421	91	-	4,088
55 to 59	13	38	204	451	492	970	539	1,133	771	305	4,916
60 to 64	16	31	178	261	261	487	370	975	1,053	2,816	6,448
65 to 69	7	4	63	62	85	112	104	361	330	1,127	2,255
70 & Over	1	6	27	11	16	38	26	70	76	393	664
Total	69	145	1,008	3,472	3,779	5,528	2,102	2,989	2,321	4,641	26,054

Schedule SB Part V – Statement of Actuarial Assumptions and Methods
General Motors Hourly-Rate Employees Pension Plan
EIN/PIN 27-0383222/003

Statement of actuarial assumptions, methods and data sources

Economic Assumptions

Interest rate basis: Segment rates based on bond yields during the fourth month preceding the valuation date.

■ Applicable month June, 2019

Interest Rates:	Not Reflecting Corridors	Reflecting Corridors
------------------------	---------------------------------	-----------------------------

■ First segment rate	2.74%	3.74%
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■ Second segment rate	3.96%	5.35%
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■ Third segment rate	4.44%	6.11%
----------------------	-------	-------

■ Effective interest rate	3.98%	5.35%
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Expected Return (before applying limitation under Notice 2009-22):	Year Ending 9/30/2020 5.75%	Year Ending 9/30/2019 6.26%
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Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee begins to earn Credited Service.

New or rehired Employees It was assumed there will be no new or rehired employees.

Mortality

- **Healthy and Disabled** GM Generational Substitute Hourly Male Mortality Table with 2015 base year projected with MP-2017 is used for healthy and disabled mortality for males, both pre and post-retirement.

GM Generational Substitute Hourly Female Mortality Table with 2015 base year projected with MP-2017 is used for healthy and disabled mortality for females, both pre and post retirement.

The sample rates for the 2015 base table by gender are shown below:

Percentage not surviving during the year		
Age	Males	Females
20	0.0524%	0.0216%
30	0.0649%	0.0289%
40	0.0888%	0.0558%
50	0.2426%	0.1510%
60	0.8797%	0.5247%
70	2.2924%	1.6778%
80	6.2836%	4.7638%
90	19.2190%	15.0542%
100	39.2343%	33.9293%

Disability rates

The rates at which participants become disabled by age are shown below:

Age	Percentage becoming disabled during the year
40	0.22%
45	0.39%
50	0.57%
55	0.69%
60	0.44%
65	0.00%

Utilization of SSDIB related to temporary benefits is assumed to be 80%. Participants on SSDIB do not receive the temporary supplement, and disability commencements assumed to be utilizing SSDIB will not receive the temporary supplement.

Withdrawal rates

Representative termination rates not due to disability, retirement or mortality

Attained Age	Percentage leaving during the year
25	1.0%
30	1.0%
35	1.0%
40	0.8%
45	0.5%
50	0.5%

Note that the above termination rates are applicable only where there are no voluntary early retirement rates.

Retirement rates

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age and by service are shown below.

Percentage retiring during the year				
Age	Voluntary early 30-32 years	Voluntary early > 32 years	Voluntary early other	Mutually satisfactory retirement
50	20.0%	0.0%	0.0%	N/A
52	20.0%	8.0%	0.0%	N/A
55	20.0%	11.0%	10.0%	0.0%
57	20.0%	11.0%	6.0%	0.0%
60	20.0%	13.0%	6.0%	0.0%
62	20.0%	20.0%	10.0%	0.0%
65	30.0%	24.0%	20.0%	0.0%
67	30.0%	24.0%	20.0%	0.0%
70	100.0%	100.0%	100.0%	0.0%

All participants on layoff from closed plants in remote locations who are retirement eligible were expected to retire under the applicable provision in the last quarter of 2018. Other participants who do not meet these criteria are expected to remain on layoff with no future pension accruals to the MSR eligibility date. Participants who cannot reach MSR eligibility are expected to terminate immediately.

Form of payment	<p>It is assumed that 65% of male employees and 30% of female employees retain the automatic survivor benefit election. All other participants are assumed to elect a SLA.</p> <p>The normal forms of payment of a temporary annuity is assumed to be elected for the Early Retirement Supplements, Temporary and Interim benefits.</p> <p>It is assumed 100% deferred vested participants elect to take deferred annuity form of payment.</p>
Assumptions Used with Respect to the Survivor Options	For purposes of valuing the pre-retirement surviving spouse's benefit, it is assumed that 65% of male employees and 30% of female employees would not reject the automatic survivor benefit election.
Marital Age difference	Male employees are assumed to have a female spouse two years younger. Female employees are assumed to have a male spouse two years older.
Average Benefit Unit	The average Part A basic benefit unit is assumed to be \$54.10 per month per year of service for UAW and IUE members and \$51.45 per month per year of service for all others.
Administrative expenses	The assumed plan-related expenses are \$46,899,000 for the current year and \$174,890,000 for the prior year.
At-risk assumptions	<p>For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan.</p> <p>Note that the special at-risk assumptions for automakers are used to test the at-risk threshold.</p>
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month.
Saturn IRP Interest Credit and Annuity Conversion Rate	The former Saturn IRP offset calculation uses an annuity conversion rate of 2.57% equal to the 30-year Treasury rate for the month of July preceding the valuation date.

Methods

Valuation date	First day of plan year for the twelve-month period ends September 30, 2020.
Funding target	Present value of accrued benefits as required by regulations with IRC§430.
Target normal cost	Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year.
Actuarial value of assets	<p>Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22) . The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2018 plan year.)</p> <p>The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets if the actual expected return exceeds limits required under IRS Notice 2009-22.</p>
Benefits not valued	<p>All benefits described in the Plan Provisions section of this report were valued based on discussions with GM regarding the likelihood that these benefits will be paid.</p> <p>Note that the Mutually Satisfactory plant closing benefits for age 50 with 10 years of credited service are not assumed in future years and are not valued in this valuation.</p> <p>Willis Towers Watson has reviewed the plan provisions with GM and, based on that review, is not aware of any significant benefits required to be valued that were not.</p>

Assumption Rationale

Discount Rate

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Mortality

Assumptions used for funding purposes are as prescribed by IRC§430(h). The substitute mortality tables were approved by the IRS in November 2019 and were based on an experience study period from October 1, 2012 to September 30, 2017 with base year of 2015. The rates were calculated by adjusting the applicable standard mortality tables in Section 1.430(h)(3)-1(d) of the Regulations using a mortality ratio of 1.305928 for males and 1.262583 for females with credibility weighting factor of 1.0000 for both males and females.

All other assumptions are described in the January 21, 2020 GM assumptions memo.

Source of Prescribed Methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law," as defined in the Actuarial Standards of Practice (ASOPs). These methods are required by IRC§430, or were selected by the plan sponsor from a range of methods permitted by IRC§430.

Changes in assumptions and methods since prior valuation

The assumed plan related expenses added to the target normal cost were changed from \$174,890,000 for 2018 to \$46,899,000 for 2019.

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date, as required by IRC §430

The new substitute healthy and disabled pre and post-retirement mortality tables were based on an experience study period from October 1, 2012 to September 30, 2017 and were approved by the IRS in November 2019.

There was a change in the interest crediting rate for certain former Saturn employees and this change was treated as an assumption change.

A change in the valuation software related to assumed decrement timing occurred during 2018. Since the impact on the funding target and the target normal cost were below the threshold specified in the Change in Method Class Ruling Request, this change received automatic IRS approval in accordance with section 412(d)(1) of the IRC and section 302(d)(1) of ERISA, as amended by the PPA.

Schedule SB Part V – Summary of Plan Provisions
General Motors Hourly-Rate Employees Pension Plan
EIN/PIN 27-0383222/003

Summary of principal plan provisions

Plan Provisions

The plan was originally effective October 1, 1950 (as amended through October 1, 2015)

Plan Year	October 1, 2019 to September 30, 2020
Covered employees	Any full time hourly-rate employee with unbroken Seniority prior to September 30, 2007 or Tier I full time hourly-rate employees
Seniority	Seniority is the period following the most recent date of hire.

Definitions

Credited service	Credited Service is computed for each calendar year for each employee on total hours compensated. A full year of Credited Service is 1,700 or more compensated hours, a proportionate credit is given to the nearest 1/10 of a year.
Vesting	5 years of elapsed time Service.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Eligibility Requirements	<p><i>Normal retirement:</i> age 65.</p> <p><i>Voluntary Early Retirement:</i> age 60 with 10 years of service, ages 55-59 and 85 points, or any age and 30 years of service.</p> <p><i>Consent Early Retirement:</i> age 55 with 10 years of service and satisfies objective standards as set forth in the Plan.</p> <p><i>Total and Permanent Disability Retirement:</i> 10 years of service and totally and permanently disabled prior to age 65.</p> <p><i>Vested Deferred Benefit:</i> 5 years of elapsed time Credited Service.</p> <p><i>Pre-Retirement Survivor Benefit:</i> 5 years of elapsed time Credited Service.</p>

Monthly Retirement Benefits *Basic Benefit* payable for life; rate per year of credited service:

Benefit Class Code	Current Plan (UAW and IUE)	Current Plan (all others)
A	\$53.55	\$50.90
B	53.80	51.15
C	54.05	51.40
D	54.30	51.65

Early Retirement Supplement payable to age 62 or, for certain employees, the age at which they are eligible for 80% of an unreduced Social Security benefit (the "80% date"), for employees retiring with 30 or more years of service is equal to \$3,170 (\$3,020) minus the Basic Benefit after reduction for early retirement but prior to any reduction for the survivor option and after reduction for any temporary benefit which might be payable for UAW members under the current plan (for non-UAW members under the current plan and for all under the prior plan).

Temporary Benefit payable to age 62 or the "80% date" for Consent Early Retirements and Total and Permanently Disability Retirements: rate per year of credited service is \$51.40 (49.80) up to a maximum benefit of \$1,542 (\$1,494) for UAW members under the current plan (for non-UAW members under the current plan and for all under the prior plan).

Interim Supplement payable to age 62 or the "80% date" with employees retiring voluntarily with less than 30 years of service is equal to the rate shown below per year of credited service:

Age at Retirement	Current Plan (UAW & IUE)	Current Plan (all others)
55	\$22.60	\$21.90
56	26.70	25.85
57	32.25	31.25
58	37.80	36.60
59	42.20	40.85
60	48.85	47.30
61	48.85	47.30

Special Survivor Benefit: \$14.10 for UAW and IEU, \$13.10 for all others per month per year of credited service for surviving spouses of retirees who retired prior to January 1, 1962 and elected the special survivor option first available in 1968 are entitled to a survivor benefit for life upon the death of the retiree.

Early retirement reduction factors

The sample early retirement reduction are shown below:

Percentage		
Age	Retirement Eligible	Vested Termination
42	21.0%	N/A
45	26.1%	N/A
50	38.3%	N/A
55	57.9%	42.8%
60	86.7%	64.0%
62	100.0%	78.4%
65	100.0%	100.0%

Eligibility and Benefits Paid Upon the Following Events

Normal retirement	Unreduced basic benefit.
Early retirement	<p>Ages 62-65: unreduced Basic Benefit.</p> <p>Ages 60-62 with less than 85 points: Basic Benefit reduced by table from age 62 plus Interim Supplement.</p> <p>Prior to age 62 with 30 years of service or age 55 and over with 85 points: Basic Benefit reduced by table plus Early Retirement or Interim Supplement. Basic Benefit unreduced for payments after 62.</p>
Consent Early Retirement	Unreduced Basic Benefit plus Temporary Benefit. May be eligible for Early Retirement Supplement.
Total and Permanent Disability	Unreduced Basic Benefit plus Temporary Benefit. May be eligible for Early Retirement Supplement.
Vested Deferred Benefits	Basic Benefit payable at age 65 (employee may elect a reduced pension starting as early as age 55).
Pre-Retirement Survivor Benefit	Basic Benefit determined as if the employee had retired voluntarily on the date of death without rejection of the surviving spouse option. If the employee is not eligible to retire, 50% of the accrued benefit as of the date of death is paid to the surviving spouse. The surviving spouse may elect to begin receiving this benefit following the employee's 65th birthday or to begin receiving a reduced benefit as early as the employee's 55th birthday.
Surviving Spouse Coverage	<ul style="list-style-type: none">(a) Applies to Basic Benefit.(b) Generally effective at retirement, except deferred to age 55 for disability retirements with less than 30 years of service.(c) Adjustment factor is 95% plus (minus) $\frac{1}{2}\%$ for each year in excess of 5 that the spouse's age exceeds (is less than) the employee's age. Maximum 100%.(d) Surviving spouse receives 65% of 95% (adjusted for age) of the employee's benefit.(e) For voluntary early retirements eligible for a re-determined benefit at age 62, the amount of benefit for the surviving spouse is based on the re-determined amount payable after 62.(f) Restoration of full basic benefit at the spouse's death by application of the employee. Upon remarriage the employee may re-elect the option.

Other Plan Provisions

Special Provisions for Foundry and Asbestos Service

Employees who retire with years of service accrued on certain foundry and asbestos jobs receive additional credited service related thereto. Total credited service for any such employee is

(i) Service otherwise credited plus

(ii) Years of Foundry or Asbestos Service	Additional credited service
0 - 10.0	0%
10.1 – 25.0	33 1/3% of all service in excess of 10.0 years.
25.1 and over	20% of all such service.

Divestiture

Certain former employees continue to accrue service while employed at a divested unit for purposes of satisfying eligibility conditions for GM retirement benefits. Also, for certain former employees, the GM benefit is based on the benefit unit in effect at the date of separation from the divested unit. There are also certain former employees who continue to accrue full GM benefits for service with a divested unit through the particular date set in the respective sales agreements.

GM Delphi Benefit Guarantee Uplift

Active and retired UAW and IUE Benefit Guarantee Covered participants in the Delphi Hourly-Rate Employees Pension Plan are provided the difference in benefits resulting from the changes in benefit units at 10/1/2007 from the GM plan.

GM Delphi Benefit Guarantee 7 Years of Service Benefit Guarantee

Active UAW, IUE, and USW Benefit Guarantee Covered participants in the Delphi Hourly-Rate Employees Pension Plan will receive a maximum seven years of benefit guarantee service accruals in the General Motors hourly plan beginning December 1, 2008 through November 30, 2015.

GM Delphi Benefit Guarantee Top-Up

Eligibility Conditions: UAW, IUE and USW union members hired prior to February 28, 1999 (Seniority before May 28, 1999).

Covered Benefits: Delphi Hourly Plan Benefits based on plan provisions in effect prior to the plan termination that are not paid by the PBGC.

Pension Increases

This report reflects the 2007 UAW contract adopted in 2007 and the special termination benefit for Moraine.

Nexteer DBG participants who were affected by the sale of GM Global Steering Solutions, LLC in December 2010 will continue to accrue under the 7-year service benefit while they remain active at the divested unit.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Significant Events During the Year:

Subsequent to the plan year end of September 30, 2019, General Motors announced two special attrition programs which affected the hourly plan. The first was a national program impacting a limited number of participants based on seniority and the second was a program targeted to employees at the Warren, Baltimore, and Lordstown closed plants. As a result of the plant closings in Baltimore and Lordstown, participants not currently eligible for the programs will be assigned to the "Closed Plant in Remote Locations" assumption. The projected impact of these changes has not been reflected in these results because details of these programs and the participants electing them were not known on October 1, 2019. We estimate that the October 1, 2019 AFTAP after reflecting the resulting UCEB would remain above 60%. The impact of these programs will be reflected in the October 1, 2020 valuation and AFTAP.

Changes in Benefits Valued Since Prior Year

There has been no change in benefits valued since the prior valuation.

General Motors Hourly-Rate Employees Pension Plan
Form 5500
Plan No. – 003
Plan Year: 10/01/2019 – 09/30/2020

Schedule of Active Participant Data

The Schedule of Active Participant Data is included with the attached Signed Schedule SB.

General Motors Hourly-Rate Employees Pension Plan
Form 5500
Plan No. – 003
Plan Year: 10/01/2019 – 09/30/2020

Summary of Actuarial Methods and Assumptions

Summary of Actuarial Methods and Assumptions is included with the attached Signed Schedule SB.

General Motors Hourly-Rate Employees Pension Plan
Form 5500
Plan No. – 003
Plan Year: 10/01/2019 – 09/30/2020

Change in Non-Prescribed Actuarial Assumptions

Change in Non-Prescribed Actuarial Assumptions is included with the attached Signed
Schedule SB.

General Motors Hourly-Rate Employees Pension Plan
Form 5500
Plan No. – 003
Plan Year: 10/01/2019 – 09/30/2020

Information on Use of Substitute Mortality Tables

Information on Use of Substitute Mortality Tables is included with the attached Signed
Schedule SB.

General Motors Hourly-Rate Employees Pension Plan
Form 5500
Plan No. – 003
Plan Year: 10/01/2019 – 09/30/2020

Statement by Enrolled Actuary

Statement by Enrolled Actuary is included with the attached Signed Schedule SB.

General Motors Hourly-Rate Employees Pension Plan
Form 5500
Plan No. – 003
Plan Year: 10/01/2019 – 09/30/2020

Summary of Plan Provisions

The Summary of Plan Provisions is included with the attached Signed Schedule SB.

General Motors Hourly-Rate Employees Pension Plan
Form 5500 – Sch. H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)
Plan No. – 003
Plan Year: 10/01/2019 – 09/30/2020

Schedule of Assets (Held at End of Year)

The Schedule of Assets (Held at End of Year) is included with the attached Financial Statements.

General Motors Hourly-Rate Employees Pension Plan
Form 5500 – Sch. H, Part IV, Line 4j—Schedule of Reportable Transactions
Plan No. – 003
Plan Year: 10/01/2019 – 09/30/2020

Schedule of Reportable Transactions

The Schedule of Reportable Transactions is included with the attached Financial Statements.

General Motors Hourly-Rate Employees Pension Plan
Form 5500
Plan No. – 003
Plan Year: 10/01/2019 – 09/30/2020

Schedule of Changes in Method

The Schedule of Changes in Method is included with the attached Signed Schedule SB.

General Motors Hourly-Rate Employees Pension Plan
Form 5500
Plan No. – 003
Plan Year: 10/01/2019 – 09/30/2020

Schedule C – Part I, Line 1; Part I, Line 2;
Part I, Line 3 & Part II, Line 4 Responses

Form 5500 - Sch. C - Service Provider Information

For fiscal year beginning October 1, 2019 and ending September 30, 2020

A. Name of Plan -- General Motors Hourly-Rate Employees Pension Plan

B. Plan Number -- 003

C. Plan Sponsor -- General Motors LLC

D. EIN -- 27-0383222

PART I. 1 INFORMATION ON PERSONS RECEIVING ONLY ELIGIBLE INDIRECT COMPENSATION

1 Information on Persons Receiving Only Eligible Indirect Compensation

(a) Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures. [X] Yes [] No

1(b)

Persons Who Provided Disclosures on Eligible Indirect Compensation

Name of Party Providing Disclosure Information	EIN (No SocSec #)	Address (Report if EIN Unknown or for self-employed persons.)
Advent International Corporation		Prudential Tower, 800 Boylston St, Boston, MA 02199
Aleutian Fund, Ltd.	98-0566066	
Apollo Advisors IX, L.P.	35-2582225	
Apollo Advisors VII, L.P.	26-0673253	
Apollo Advisors VIII, LP	80-0877161	
Aristeia Capital, L.L.C.	13-3953132	
Atlas Venture Advisors, Inc.		C/O Accomplice, 86 Wareham Street, Floor 3, Boston, MA 02118
Axon Capital, LP	26-3295563	
Barings LLC	51-0504477	
Bayview Asset Management, LLC		4425 Ponce de Leon Blvd, 5th Floor, Coral Gables, FL 33146
Bayview Capital GP IVa, Ltd.		4425 Ponce de Leon Blvd, 5th Floor, Coral Gables, FL 33146
Bayview Capital GP V, LLC		4425 Ponce de Leon Blvd, 5th Floor, Coral Gables, FL 33146
Bayview Fund Management, LLC		4425 Ponce de Leon Blvd, 5th Floor, Coral Gables, FL 33146
BDCM Opportunity Fund II Adviser, LLC	42-1713257	
BDCM Opportunity Fund III Adviser, LLC	42-1713257	
Blackstone Management Associates VI L.L.C.	26-1971725	
Blackstone Strategic Alliance Advisors L.L.C.	20-8087954	
BRG Fund Management Services LLC		810 7th Avenue, Suite 4100 New York, NY 10019
CapeView Capital LLP		Level 5 Two, London Bridge, London SE1 9RA, United Kingdom
Capital Home Loans Limited		Admiral House, Harlington Way, Fleet Hampshire GU51 4YA, United Kingdom
Capstone Fund Services, LLC	20-8601203	
Capstone Investment Advisors, LLC	20-8601093	
CBF Manager, L.P.	82-3608385	
Centerbridge Advisors II, LLC	27-3060659	
Centerbridge Advisors, LLC	20-4174365	
Centerbridge Associates, L.P.	03-0587673	
Centerbridge Capital Partners II, L.P.	27-3060225	
Centerbridge Capital Partners, L.P.	03-0587680	
Centerbridge Partners DCE II, L.P.	37-1662971	
Centerbridge Partners DCE, L.P.	20-4714819	
Cerberus European Investments, LLC	20-0831785	

Form 5500 - Sch. C - Service Provider Information

For fiscal year beginning October 1, 2019 and ending September 30, 2020

A. Name of Plan -- General Motors Hourly-Rate Employees Pension Plan

B. Plan Number -- 003

C. Plan Sponsor -- General Motors LLC

D. EIN -- 27-0383222

PART I. 1 INFORMATION ON PERSONS RECEIVING ONLY ELIGIBLE INDIRECT COMPENSATION

1 Information on Persons Receiving Only Eligible Indirect Compensation

(a) Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures. [X] Yes [] No

1(b)

Persons Who Provided Disclosures on Eligible Indirect Compensation

Name of Party Providing Disclosure Information	EIN (No SocSec #)	Address (Report if EIN Unknown or for self-employed persons.)
Cerberus Global Investment Advisors, LLC	86-1057076	
Cerberus Global Investments B.V.		Oude Utrechtseweg 32, Baarn, 3743 KN, Netherlands
Cerberus Operations and Advisory Company, LLC	20-5804477	
Cerberus Technology Solutions LLC	83-0958985	
Cerberus UK Management Ltd.		84 Grosvenor, 2nd Floor, London, W1K 3JZ United Kingdom
CID Venture Capital Management II Limited		25th Floor, 97 Tun Hwa S. Road Sec 2, Taipei 106, Taiwan
CJP II General Partner, L.P.	98-0504194	
Coller International General Partner V, L.P.	98-0500340	
Community Loan Servicing, LLC		4425 Ponce de Leon Blvd, 5th Floor, Coral Gables, FL 33146
Crescent Mezzanine Partners VB, L.P.	26-1326951	
CZ Capital Services (Cayman) Limited		PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands
Drawbridge Long Dated Value Advisors LLC		1345 Avenue of the Americas, NY, NY 10105
Edgestream GP, L.P.		902 Carnegie Center, Suite 200 Princeton, NJ 08540
Edgestream Partners, L.P.		902 Carnegie Center, Suite 200 Princeton, NJ 08540
Elevation Company Limited		Sanne House, Bank Street, TwentyEight, Cybercity, Ebene 72201, Republic of Mauritius
Empyrean Capital Partners, LP	52-2403815	
EQT V (No. 1) Limited Partnership	98-0506794	
EQT VI (No. 1) Limited Partnership	98-0701461	
FIG LLC	13-3989886	
First Reserve GP XI, L.P.	20-5069764	
First Reserve GP XII, L.P.	98-0579152	
FirstKey Holdings, LLC	90-0943264	
Fortress Credit Opportunities Advisors LLC		1345 Avenue of the Americas, NY, NY 10105
Fortress Credit Opportunities III Advisors LLC		1345 Avenue of the Americas, NY, NY 10105
Frazier Management, LLC	91-1678546	
General Atlantic Investment Partners 2013, L.P.	13-3491941	
General Atlantic Investment Partners I, L.P.	13-3491941	
H/2 SO Manager II LP		680 Washington Blvd., 7th FL, Stamford CT 06901
H/2 SO Manager III LP		680 Washington Blvd., 7th FL, Stamford CT 06901
H/2 SO Manager IV LP		680 Washington Blvd., 7th FL, Stamford CT 06901

Form 5500 - Sch. C - Service Provider Information
For fiscal year beginning October 1, 2019 and ending September 30, 2020
A. Name of Plan -- General Motors Hourly-Rate Employees Pension Plan
B. Plan Number -- 003
C. Plan Sponsor -- General Motors LLC
D. EIN -- 27-0383222
PART I. 1 INFORMATION ON PERSONS RECEIVING ONLY ELIGIBLE INDIRECT COMPENSATION
1 Information on Persons Receiving Only Eligible Indirect Compensation

(a) Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures. [X] Yes [] No

1(b)
Persons Who Provided Disclosures on Eligible Indirect Compensation

Name of Party Providing Disclosure Information	EIN (No SocSec #)	Address (Report if EIN Unknown or for self-employed persons.)
Haya Real Estate, S.L.U.		Vía de los Poblados 3, Parque Empresarial, Cristalia, Edificio 9, 28033 Madrid, Spain
Hellman & Friedman Investors VI, L.P.	20-5448684	
Hellman & Friedman Investors VII, L.P.	98-0611118	
Hellman & Friedman LLC	38-3708132	
Hellman & Friedman LP	26-1958956	
HGGC, LLC		1950 University Avenue, Suite 350, Palo Alto, CA 94303
Highstar Capital Fund III, L.P.	20-5960829	
Housatonic Partners Management Company, Inc.		One Post Street, Suite 2600, San Francisco, CA 94104
Hudson Bay Capital Management	37-1511773	
Hudson Bay International Associates	46-4249963	
Ignition GP III, LLC	20-1482899	
Ignition GP IV, LLC	20-0880534	
Ignition Growth GP, LLC	26-0880560	
InterWest Venture Management Company	94-2646039	
JPMorgan Hedge Fund Services, A division of JPMorgan Chase Bank, N.A.		1 Beacon Street, 20th Floor, Boston, MA 02108
King Street Advisors, L.L.C.	13-3812173	
King Street Capital Management, L.P.	13-3978904	
Lexington Advisors Inc.	34-2047997	
Lightyear Fund III GP, L.P.	90-0652041	
LLR Management LP		2929 Walnut Street, Suite 1530, Philadelphia, PA 19104
Melqart Asset Management (UK) Ltd		5 St James's Square, London SW1Y 4JU, United Kingdom
Meritech Capital Associates IV L.L.C.		245 Lytton Avenue, Suite 125, Palo Alto, CA 94301
Meritech Capital Associates V L.L.C.		245 Lytton Avenue, Suite 125, Palo Alto, CA 94301
Meritech Capital Associates VI L.L.C.		245 Lytton Avenue, Suite 125, Palo Alto, CA 94301
MHR Fund Management LLC	13-3902251	
MSREI IX Global-GP, L.P.	98-1323341	
Neuberger Berman Investment Advisers LLC	02-0654486	
Nuveen Investment Alternatives Advisors LLC	36-4922991	

Form 5500 - Sch. C - Service Provider Information

For fiscal year beginning October 1, 2019 and ending September 30, 2020

A. Name of Plan -- General Motors Hourly-Rate Employees Pension Plan

B. Plan Number -- 003

C. Plan Sponsor -- General Motors LLC

D. EIN -- 27-0383222

PART I. 1 INFORMATION ON PERSONS RECEIVING ONLY ELIGIBLE INDIRECT COMPENSATION

1 Information on Persons Receiving Only Eligible Indirect Compensation

(a) Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures. [X] Yes [] No

1(b)

Persons Who Provided Disclosures on Eligible Indirect Compensation

Name of Party Providing Disclosure Information	EIN (No SocSec #)	Address (Report if EIN Unknown or for self-employed persons.)
PanAgora Asset Management, Inc	04-3063840	
Pangea Two Management, LP	27-2707100	
Park Hill Group, LLC	20-2725596	
Partridge Hill Overseas Management, LLC	13-3968110	
PCP Managers II, L.P.		399 Boylston Street, 13th Floor, Boston, MA 02116
PCP Managers, L.P.		399 Boylston Street, 13th Floor, Boston, MA 02116
PDT Partners, LLC		1745 Broadway, 25th Floor, New York, NY 10019
Pennant Capital Management, LLC	22-3811926	
Pinnacle Ventures, L.L.C.		480 S. California Avenue, Suite 104, Palo Alto, CA 94306
Pleiad Asia Master Fund	98-1189787	
Prospect Hill Growth Partners LP	46-5290249	
Prospect Partners Management Group II, LP		200 W Madison Street, Suite 2710, Chicago, IL 60606
Prospect Partners Management Group III, LP		200 W Madison Street, Suite 2710, Chicago, IL 60606
Providence Equity Partners L.L.C.		50 Kennedy Plaza, 18th Floor, Providence, RI 02903
Renaissance Technologies LLC	26-0385758	
Rokos Capital Management LLP		23 Savile Row, London W1S 2ET, United Kingdom
Samlyn Capital, LLC	20-5854094	
Senator Investment Group LP	26-2124641	
Senrigan Capital Management Limited		Office 17-001, 17/F, LFK Tower, 33 Wyndam Street, Central, Hong Kong
Silver Lake Technology Associates III, L.P.	20-5884966	
Silver Lake Technology Associates IV, L.P.	30-0733533	
Silver Lake Technology Associates V, L.P.	32-0516907	
Silver Point Capital Offshore General Partner, LLC	26-3335901	
Silver Point Capital, L.P.	22-3849636	
Suvretta Capital Management, LLC		540 Madison Avenue, 7th Floor, New York, NY 10022
Suvretta GP, LLC		540 Madison Avenue, 7th Floor, New York, NY 10022
TC Group V, L.P.	26-0204255	
Tennenbaum Capital Partners, LLC		2951 28th street Suite 1000 Santa Monica, CA 9040
The CID Group, Ltd.		25th Floor, 97 Tun Hwa S. Road Sec 2, Taipei 106, Taiwan
The Vårde Fund IX G.P., LLC	26-1594327	
The Vårde Fund X (GP) LP	27-1015088	

Form 5500 - Sch. C - Service Provider Information

For fiscal year beginning October 1, 2019 and ending September 30, 2020

A. Name of Plan -- General Motors Hourly-Rate Employees Pension Plan

B. Plan Number -- 003

C. Plan Sponsor -- General Motors LLC

D. EIN -- 27-0383222

PART I. 1 INFORMATION ON PERSONS RECEIVING ONLY ELIGIBLE INDIRECT COMPENSATION**1 Information on Persons Receiving Only Eligible Indirect Compensation**

(a) Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures. [X] Yes [] No

1(b)**Persons Who Provided Disclosures on Eligible Indirect Compensation**

Name of Party Providing Disclosure Information	EIN (No SocSec #)	Address (Report if EIN Unknown or for self-employed persons.)
THL Managers VI, LLC	20-4636435	
TPG Biotechnology Partners II, L.P.	20-3556149	
TPG Biotechnology Partners IV, LP	45-5555599	
TPG Healthcare Partners, L.P.	82-4937902	
TPG Partners VI, L.P.	26-1684644	
TPG Partners VIII, L.P.	82-4937753	
Two Sigma Investments, LP	13-4181471	
UBS O'Connor LLC	98-0186363	
Värde Management, L.P.	20-8368769	
Vector Capital Partners IV, LP	26-0252906	
Vector Capital Partners V, LP	98-1254597	
Viking Global Investors LP	13-4055118	
Viking Global Performance LLC	13-4055115	
Viking Long Fund GP LLC	80-0298130	
Waterland Private Equity Investments		Brediusweg 31, 1401 AB Bussum, The Netherlands

Form 5500 - Sch. C - Service Provider Information

For fiscal year beginning October 1, 2019 and ending September 30, 2020

A. Name of Plan -- General Motors Hourly-Rate Employees Pension Plan

B. Plan Number -- 003

C. Plan Sponsor -- General Motors LLC

D. EIN -- 27-0383222

PART I. 2 INFORMATION ON OTHER SERVICE PROVIDERS RECEIVING DIRECT OR INDIRECT COMPENSATION												
2(a)			2(b)	2(c)	2(d)	2(e)		2(f)		2(g)	2(h)	
Service Providers Receiving Direct or Indirect Compensation			Service Code	Relationship to employer, employee organization, or person known to be a party-in-interest	Enter direct compensation paid	Did service provider receive indirect compensation? (sources other than plan or plan sponsor)		Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?		Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	Did the service provider give you a formula instead of an amount or estimated amount?	
Name	EIN	Address (Report if EIN Unknown or for self-employed persons)				(Yes)	(No)	(Yes)	(No)		(Yes)	(No)
Fidelity Institutional Operations Company, Inc		P.O. Box 73307, Chicago, IL 60673-7307	15, 64	Recordkeeper	12,406,532	x		x				
NISA Investment Advisors	48-1140940		28		8,166,689		x					
State Street Bank and Trust Company	04-1867445		19, 21	Trustee	6,123,056	x		x				
Wellington Management Company	04-2683227		28		4,931,096		x					
Pacific Investment Management Company, LLC	33-0629048		28		4,221,463	x		x				
Performance Equity Management LLC	13-4162590		28		4,169,084		x					
Prudential Fixed Income	22-2540245		28		4,013,381		x					
AEW Capital Management L.P.	04-3329433		28		3,789,784		x					
Arrowstreet Capital LP	04-3472863		28		3,225,288		x					
BlackRock Financial Management, Inc.	13-3806691		28		3,186,071		x					
Bridgewater Associates, LP	27-1437501		28		3,104,413	x		x				
Legal & General Investment	20-8058531		28		3,009,988		x					
Capital Guardian Trust Company	95-4154361		28		2,377,359		x					
J.P. Morgan Investment Management, Inc.	13-3200244		27, 28		2,089,420		x					
SS&C Private Equity Services		80 Lamberton Road Windsor, CT 06095	15		2,068,133		x					
Fidelity Institutional Asset Management Trust Com	20-2159373		28	Affiliate of recordkeeper	1,917,857	x		x				
Marathon Asset Management LLP	95-4328983		28		1,509,763		x					
Primecap	95-3868081		28		1,488,677	x		x				
Insight North America LLC	82-0983489		28		1,481,246		x					
Metlife Investment Management, LLC	82-2405817		28		1,242,408		x					
TGM Associates L.P.	27-3894776		28		1,150,280		x					
LSV Asset Management	232-772200		28		1,049,888		x					
Towers Watson Delaware Inc.	23-1159360		11	Actuary	1,044,814		x					
Deloitte Tax LLP	51-0033500		49		925,939		x					
BlackRock Institutional Trust Company, N.A.	94-3112180		28		815,151	x		x				
Dodge & Cox	94-1441976		28		778,013	x		x				
Principal Global Investors, LLC	42-1479618		28		756,494	x		x				
BlackRock Capital Management	51-0395386		28		672,151		x					
Morgan Stanley Investment Management Limited	31-73044510		28		585,995	x		x				
Quantitative Management Associates	22-2540245		28		534,428		x					
Baillie Gifford Overseas Limited	22-3438530		28		441,914	x		x				
Morgan, Lewis & Bockius LLP		101 Park Avenue, New York, NY 10178	29		407,552		x					
DS Co-Investor, LLC	55-0911808		28		398,267		x					
SS&C Technologies, Inc.	06-1169696		15		391,747		x					
Ernst & Young		Bank of America, P.O. Box 848111, Dallas, TX 75284-8111	10	External auditor	335,000		x					
Sarofim Realty Advisors	76-0029911		28		303,488		x					
Kirkland & Ellis	36-1326630		29		287,459		x					
Bundeszentralamt für Steuern		An der Kuppe 1, 53225 Bonn, Germany	12		286,217		x					
Kirkpatrick & Lockhart Preston Gate	25-0921018		29		188,988		x					

Form 5500 - Sch. C - Service Provider Information

For fiscal year beginning October 1, 2019 and ending September 30, 2020

A. Name of Plan -- General Motors Hourly-Rate Employees Pension Plan

B. Plan Number -- 003

C. Plan Sponsor -- General Motors LLC

D. EIN -- 27-0383222

PART I. 2 INFORMATION ON OTHER SERVICE PROVIDERS RECEIVING DIRECT OR INDIRECT COMPENSATION												
2(a)			2(b)	2(c)	2(d)	2(e)		2(f)		2(g)	2(h)	
Service Providers Receiving Direct or Indirect Compensation				Relationship to employer, employee organization, or person known to be a party-in-interest	Enter direct compensation paid	Did service provider receive indirect compensation? (sources other than plan or plan sponsor)		Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?		Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	Did the service provider give you a formula instead of an amount or estimated amount?	
						(Yes)	(No)	(Yes)	(No)		(Yes)	(No)
Name	EIN	Address (Report if EIN Unknown or for self-employed persons)	Service Code									
O'Melveny & Myers LLP	95-1066597		29		116,941		x					
CB Richard Ellis	95-2743174		28		87,500		x					
Westbrook Realty Management VIII, L.P.	26-1163899		28		83,148		x					
Institutional Protection Services		1-3 Staple Inn, London WC1V 7QH	12		82,946		x					
Novus Partners, Inc.	30-0522607		49		78,824		x					
Deloitte, Haskins & Sells	86-1065772		49		76,905		x					
Westbrook Realty Management, L.L.C. ("Fund V")	86-1089104		28		75,630		x					
Westbrook Realty Management VII, L.L.C.	20-5372871		28		70,328		x					
VII 444 Madison Co-Investor, LLC	06-1828197		28		65,430		x					
King & Spalding LLP	58-0520153		29		64,663		x					
Standard & Poor's	13-4155501		49		52,698		x					
Westbrook Strategic Management II, LLC	46-4662218		28		46,921		x					
Seyfarth Shaw LLP		620 Eighth Avenue, 32nd Floor, New York, NY 10018	29		37,423		x					
CIBC Bank USA	36-3722148		27, 34		37,263		x					
Thomson Reuters, LLC	20-4530702		49		30,484		x					
London Stock Exchange		10 Paternoster Row, London EC4M 7LS, United Kingdom	40, 49		27,664		x					
Markit Valuation Limited	25-50001929		49		26,583		x					
MJR Realty Advisors, LLC	75-2834230		28		26,250		x					
Institutional Limited Partners Association	75-3028947		17		13,174		x					
KPMG Limited		Taipei 101 Tower, 68F, No.7, Sec. 5, Xinyi Road, Taipei City, Taiwan	49		13,137		x					
Strategic Economic Decisions, Inc.	74-2139464		49		11,201		x					
Osler, Hoskin & Harcourt LLP		100 King Street W, Toronto, ON M5X 1B8, Canada	29		5,553		x					
Ceyuan Ventures Management LLC		c/o Maples Corporate Services Limited, P.O. Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands	52, 72			x		x			x	

Form 5500 - Sch. C - Service Provider Information
For fiscal year beginning October 1, 2019 and ending September 30, 2020
A. Name of Plan -- General Motors Hourly-Rate Employees Pension Plan
C. Plan Sponsor -- General Motors LLC

B. Plan Number -- 003
D. EIN -- 27-0383222

PART I, 3 OTHER INDIRECT COMPENSATION INFORMATION						
3(a)	3(b)	3(c)	3(d)		3(e)	
Service Provider Name (As reported on 2(a))	Service Codes	Enter amount of indirect compensation	Enter name and EIN (address) of source of indirect compensation	EIN (No Soc Sec #)	Address (Report if EIN Unknown or for self-employed persons)	Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
Ceyuan Ventures Management LLC	52,72		c/o Maples Corporate Services Limited		P.O. Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands	1.1364% portion of compensation was determined by allocating total compensation pro-rata among of limited partners of Ceyuan Ventures III, LP in accordance with partnership agreement.

Form 5500 - Sch. C - Service Provider Information

For fiscal year beginning October 1, 2019 and ending September 30, 2020

A. Name of Plan -- General Motors Hourly-Rate Employees Pension Plan

C. Plan Sponsor -- General Motors LLC

B. Plan Number -- 003

D. EIN -- 27-0383222

PART II. 4 SERVICE PROVIDERS WHO FAIL OR REFUSE TO PROVIDE INFORMATION				
4(a)			4(b)	4(c)
Name	EIN (No Soc Sec)	Address (Report if EIN Unknown or for self-employed persons)	Nature of Service	Describe the information that the service provider failed or refused to provide
Alchemy Partners (Guernsey) Limited		P.O. Box 255, Trafalgar Court, Les Banques, St. Peter Port, Guernsey GY1 3QL, Channel Islands	28	Did not provide response for indirect compensation.
Boyu Capital Management Ltd		PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands	28	Did not provide response for indirect compensation.
Fortress MK Advisors LLC		1345 Avenue of the Americas, NY, NY 10105	28	Did not provide response for indirect compensation.
Foundation Capital		550 High Street, 3rd Floor, Palo Alto, CA 94301	28	Did not provide response for indirect compensation.
Summit Partners		222 Berkeley Street, 10th Floor, Boston, MA 02116	28	Did not provide response for indirect compensation.
Trident Capital, Inc.		400 S. El Camino Real, Suite 300, San Mateo, CA 94402	28	Did not provide response for indirect compensation.
TA Associates SDF II, L.P.	20-4529994		28	Did not provide response for indirect compensation.
TA Associates XI GP, L.P.	26-4726952		28	Did not provide response for indirect compensation.
TA Associates		200 Clarendon Street, 56th Floor, Boston, MA 02116	28	Did not provide response for indirect compensation.
Vestar Capital Partners	13-3715250		28	Did not provide response for indirect compensation.