Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2020

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
JONESTRADING INSTITUTIONAL SERVICES LLC 401(K) PLAN

1b Three-digit plan number (PN) ▶ 006

1c Effective date of plan 01/01/1984

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
JONESTRADING INSTITUTIONAL SERVICES LLC

555 ST. CHARLES DRIVE
SUITE 200
THOUSAND OAKS, CA 91360

2b Employer Identification Number (EIN) 51-0484896

2c Plan Sponsor's telephone number 818-879-8478

2d Business code (see instructions) 523120

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/12/2021	BURKE COOK
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/12/2021	BURKE COOK
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	187
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	156
a(2) Total number of active participants at the end of the plan year	**6a(2)**	154
b Retired or separated participants receiving benefits	**6b**	1
c Other retired or separated participants entitled to future benefits	**6c**	30
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	185
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1
f Total. Add lines **6d** and **6e**	**6f**	186
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	154
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2F 2A 2E 2G 2J 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[X]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[X]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]		**H** (Financial Information)
(2)	[ ]		**I** (Financial Information – Small Plan)
(3)	[X]	1	**A** (Insurance Information)
(4)	[X]		**C** (Service Provider Information)
(5)	[X]		**D** (DFE/Participating Plan Information)
(6)	[ ]		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2020

This Form is Open to Public Inspection

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
JONESTRADING INSTITUTIONAL SERVICES LLC 401(K) PLAN

B Three-digit plan number (PN) ▶ 006

C Plan sponsor's name as shown on line 2a of Form 5500
JONESTRADING INSTITUTIONAL SERVICES LLC

D Employer Identification Number (EIN)
51-0484896

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
06-1050034	93629	075097	186	01/01/2020	12/31/2020

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	10527797
5	Current value of plan's interest under this contract in separate accounts at year end	5	13619830

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☒ other ▶ GUARANTEED GENERAL ACCOUNT CONTRACT

b	Balance at the end of the previous year			7b	10460894
c	Additions: (1) Contributions deposited during the year	7c(1)	282194		
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	248578		
	(4) Transferred from separate account	7c(4)	1239862		
	(5) Other (specify below)	7c(5)	2559818		
	▶ TRANSFERS IN LOAN REPAYMENTS MISCELLANEOUS IN				
	(6) Total additions			7c(6)	4330452
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	14791346
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	757207		
	(2) Administration charge made by carrier	7e(2)	38		
	(3) Transferred to separate account	7e(3)	924630		
	(4) Other (specify below)	7e(4)	2581674		
	▶ TRANSFERS OUT LOAN INITIATIONS MISCELLANEOUS OUT				
	(5) Total deductions			7e(5)	4263549
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	10527797

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2020** **This Form is Open to Public Inspection.**

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
JONESTRADING INSTITUTIONAL SERVICES LLC 401(K) PLAN

B Three-digit plan number (PN) ▶ 006

C Plan sponsor's name as shown on line 2a of Form 5500
JONESTRADING INSTITUTIONAL SERVICES LLC

D Employer Identification Number (EIN)
51-0484896

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JLK ROSENBERGER LLP

27-1532099

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	14000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 37 50 64	NONE	7395	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
PRUDENTIAL INSURANCE COMPANY OF AME	15 60 64	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL INVESTMENTS, LLC 22-3468527	22.000 BPS AND $0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2020 TO 12/31/2020 PGIM TOTAL RETURN BD Z

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND	15 64	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL RETIREMENT INSURANCE AND 06-1050034	5.000 BPS AND $0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2020 TO 8/31/2020 GUARANTEED LONG-TERM ACCT

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
JONESTRADING INSTITUTIONAL SERVICES LLC 401(K) PLAN

B Three-digit plan number (PN) ▶ 006

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
JONESTRADING INSTITUTIONAL SERVICES LLC

D Employer Identification Number (EIN)
51-0484896

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: CORE BD ENHANCED IDX/PGIM

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-036	P	871037

a Name of MTIA, CCT, PSA, or 103-12 IE: DRYDEN S&P 500 INDEX FUND

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-123	P	6791043

a Name of MTIA, CCT, PSA, or 103-12 IE: LCG/MFS FUND

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-350	P	2356562

a Name of MTIA, CCT, PSA, or 103-12 IE: MCG/FRONTIER CAPITAL

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-559	P	0

a Name of MTIA, CCT, PSA, or 103-12 IE: MCV/QMA FUND

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-647	P	0

a Name of MTIA, CCT, PSA, or 103-12 IE: PRU DAY ONE IFX TRGT BAL

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-697	P	29748

a Name of MTIA, CCT, PSA, or 103-12 IE: QMA INTL DEV MRKT INDEX

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-791	P	1514190

a Name of MTIA, CCT, PSA, or 103-12 IE: REAL ESTATE/COHEN&STEERS

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-305	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 214934

a Name of MTIA, CCT, PSA, or 103-12 IE: SCG/EMERALD

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-540	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1041099

a Name of MTIA, CCT, PSA, or 103-12 IE: SCV/INTEGRITY

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-439	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 801217

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**
(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
JONESTRADING INSTITUTIONAL SERVICES LLC 401(K) PLAN

B Three-digit plan number (PN) ▶ 006

C Plan sponsor's name as shown on line 2a of Form 5500
JONESTRADING INSTITUTIONAL SERVICES LLC

D Employer Identification Number (EIN)
51-0484896

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	154
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1054841	1131013
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2230283	3048795
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	541151	467054
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	10956405	13619830
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	48580610	54654520
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	10460894	10527797
(15) Other	1c(15)		

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	73824184	83449163
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	73824184	83449163

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1146782	
	(B) Participants	2a(1)(B)	1934928	
	(C) Others (including rollovers)	2a(1)(C)	388021	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		3469731
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	9297	
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	33980	
	(F) Other	2b(1)(F)	248578	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		291855
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	563015	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		563015
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		2199425
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		8771257
c Other income	2c		25891
d Total income. Add all **income** amounts in column (b) and enter total	2d		15321174
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5674572	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		5674572
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	21623	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		21623
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		5696195
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		9624979
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unmodified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [X] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: JLK ROSENBERGER LLP **(2)** EIN: 27-1532099

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		1500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
JONESTRADING INSTITUTIONAL SERVICES LLC 401(K) PLAN

B Three-digit plan number (PN) ▶ 006

C Plan sponsor's name as shown on line 2a of Form 5500
JONESTRADING INSTITUTIONAL SERVICES LLC

D Employer Identification Number (EIN)
51-0484896

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 22-1211670

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

JONESTRADING INSTITUTIONAL SERVICES LLC
401(k) PLAN

Financial Statements and
Independent Auditor's Report

December 31, 2020 and 2019

JLK Rosenberger
Certified Public Accountants

Table of Contents

	Page
Independent Auditor's Report	1
Statements of Net Assets Available for Benefits as of December 31, 2020 and 2019	3
Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2020	4
Notes to Financial Statements	5
Schedule of Assets Held at Year End as of December 31, 2020	12

JLK Rosenberger
Certified Public Accountants

801 North Brand Boulevard, Suite 550
Glendale, California 91203

Tel: 818-334-8623

jlkrosenberger.com

Independent Auditor's Report

To the Pension Committee and Participants
JonesTrading Institutional Services LLC 401(k) Plan
Thousand Oaks, California

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of JonesTrading Institutional Services LLC 401(k) Plan ("the Plan"), which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Notes 5 and 6, which was certified by Prudential Bank and Trust, the Trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the Trustee as of December 31, 2020 and 2019, and for the year ended December 31, 2020, that the information provided to the plan administrator by the Trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule of Assets Held at Year End as of December 31, 2020 is required by the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

JLK Rosenberger, LLP

Glendale, California
June 30, 2021

JONESTRADING INSTITUTIONAL SERVICES LLC 401(k) PLAN

Statements of Net Assets Available for Benefits
As of December 31, 2020 and 2019

	2020	2019
ASSETS		
Investments, at fair value:		
Interest in pooled separate accounts	$ 13,619,830	$ 10,956,405
Interest bearing cash	3,048,795	2,230,283
Interest in registered investment companies	54,654,520	48,580,610
Total investments at fair value	71,323,145	61,767,298
Investments, at contract value:		
Funds held in insurance company general accounts	10,527,797	10,460,894
Total investments	81,850,942	72,228,192
Non-interest-bearing cash	154	-
Receivables:		
Employer contributions receivable	1,131,013	1,054,841
Participant notes receivable	467,054	541,151
Total receivables	1,598,067	1,595,992
Net assets available for benefits	$ 83,449,163	$ 73,824,184

The accompanying notes are an integral part of these financial statements.

JONESTRADING INSTITUTIONAL SERVICES LLC 401(k) PLAN

Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2020

Additions to net assets attributed to:		
Net appreciation in fair value of investments	$	10,970,682
Investment income:		
Interest income		257,875
Dividends		563,015
Other income		25,891
Net investment income		846,781
Interest income on notes receivable from participants		33,980
Contributions:		
Participant contributions, including rollovers		2,322,949
Employer contributions		1,146,782
Total contributions		3,469,731
Total additions		15,321,174
Deductions from net assets attributed to:		
Benefits paid to participants		5,674,572
Administrative expenses		21,623
Total deductions		5,696,195
Net increase		9,624,979
Net assets available for benefits at beginning of year		73,824,184
Net assets available for benefits at end of year	$	83,449,163

The accompanying notes are an integral part of these financial statements.

1. Description of plan

The following description of the JonesTrading Institutional Services LLC 401(k) Plan ("the Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all eligible full time employees of JonesTrading Institutional Services LLC ("JTIS", the Plan Sponsor and Plan Administrator). The Plan was established by the Plan Sponsor's predecessor on January 1, 1984 to provide retirement income for its employees and is subject to the provisions of the Employee Retirement Income Security Act of 1974 as amended ("ERISA").

Prudential Retirement Insurance and Annuity Company ("PRIAC") and Prudential Bank and Trust FSB, wholly owned subsidiaries of Prudential Financial, Inc. ("Prudential"), have been contracted to serve as the Record-keeper and the Trustee of the Plan, respectively.

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security ("CARES") Act was passed by Congress. The CARES Act contains several provisions that temporarily impact 401(k) plans, including the waiver of required minimum distributions, a new hardship withdrawal option, increased loan limits, and a pause option for the loan payments. The provisions of the CARES Act may be effective and operationalized immediately, prior to amending the plan document. The Company has adopted certain relief provisions included in the CARES Act, which generally expired on or about December 31, 2020.

Contributions

The Plan is a contributory plan whereby participants may contribute up to a maximum of 100% of pre-tax annual compensation up to the contribution dollar limit that is set by law of $19,500 for 2020. Participants age 50 or older may elect to defer up to $6,500 of additional "catch up" contributions to the Plan. In addition, participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. The Plan Sponsor may make discretionary profit sharing contributions to the Plan. The discretionary profit sharing contributions are determined annually by the JTIS Pension Committee and are made to groups of participants as defined in the Amended Plan Document. The Plan Sponsor's profit sharing contributions to the Plan amounted to $1,146,782 for the year ended December 31, 2020. During the year ended December 31, 2020, $388,021 was rolled over into the Plan.

1. Description of plan (Continued)

Participant accounts

Participants direct the investment of their individual accounts into various options offered by the Plan. Each participant's individual account is credited with participant contributions, the Plan Sponsor's contributions, and Plan investment earnings. Participants may choose to have their account balance deposited in various investment programs. Participants' accounts are credited with earnings based on the performance of the investments in their individual accounts.

Vesting

Participants are immediately vested in their salary deferral contributions, the Plan Sponsor's profit sharing contributions, and in the actual earnings thereon.

Notes receivable from participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum of 50% of their vested account balance, not to exceed $50,000 reduced by the highest outstanding loan balance during the prior 12-month period. Loan terms range from 1 year to a maximum of 5 years, except for loans used to purchase the participants primary residence, which may be extended to 30 years. The loans are secured by the balance in the participant's account and bear a reasonable fixed rate of interest to be determined by the Plan Administrator. Interest rates on participant loans ranged from 3.25% to 7.5% as of December 31, 2020. The amount of the loan, plus interest, is amortized over the repayment period. Loans are repaid by payroll deductions or participant payments.

Excess contributions payable

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as excess contributions owed to participants. As of December 31, 2020, no such contributions were recorded.

Payments of benefits

Upon termination of service, a participant is entitled to receive, as benefits, a lump sum amount equal to the value of his/her account, distributed in accordance with the Plan.

Pursuant to the CARES Act, the Plan made special coronavirus-related distributions of up to $100,000 available between July 24, 2020 and December 30, 2020 to qualifying participants. In addition, under the provisions of the CARES Act, the Plan was amended, where the required minimum distributions were waived for 2020, and calendar year 2020 was disregarded in a calculation of the 5-year period in the case of an account owner who died in years 2015-2019 leaving the plan benefits subject to the 5-year rule described in Internal Revenue Code Section 401(a)(9)(B)(ii).

2. Summary of significant accounting policies

Basis of accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Sponsor to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. The Plan Sponsor believes that the estimates utilized in preparing these financial statements are reasonable and prudent. Actual results could differ from these estimates.

Notes receivable from participant

Notes receivable are recorded at their unpaid principal balance plus any accrued but unpaid interest. Interest income on participant loans is recorded when it is earned. Related fees are recorded as administrative expenses and are expensed when they are incurred.

Investment valuation and income recognition

The Plan's investments are reported at fair value. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net appreciation in fair value of investments consists of realized gains and losses and the change in unrealized gains and losses in the Plan's investments. Realized gains and losses from the sale of investments are computed using the participant's cost basis in the investment aggregated at the Plan level. Net changes in unrealized appreciation/depreciation in investments represents the difference between the fair value of investments held at year-end and the cost of investments purchased in the current fiscal year or the fair value of investments held at the end of the preceding year.

Payment of benefits

Benefits are recorded when paid.

Investment options

At December 31, 2020, participants may self-direct employee and employer contributions to any of the investment options available under the Plan. The investment options include funds held in insurance company general accounts ("the Guaranteed Long-Term Fund"), pooled separate accounts that invest in a variety of underlying funds and mutual funds.

3. Fair value measurements

Fair value is defined as the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. When determining the fair value measurements for assets and liabilities required to be recorded at fair value, the Plan considers the principal or most advantageous market in which it would transact and considers assumptions that market participants would use when pricing the asset or liability, such as inherent risk, transfer restrictions, and risk of nonperformance.

The Plan maximizes the use of observable inputs and minimizes the use of unobservable inputs when measuring fair value. A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the following fair value measurement.

- Level 1: quoted prices in active markets for identical assets or liabilities;

- Level 2: inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities; or

- Level 3: unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The following is a description of the valuation methodologies used for financial instruments measured at fair value.

- Mutual funds: valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

- Pooled separate accounts: valued using the NAV as a practical expedient, provided by the administrator of the fund based on the valuation of the underlying investments.

- Interest bearing cash and non-interest bearing cash: valued using fair value based on the outstanding balance.

3. Fair value measurements (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value on a recurring basis as of December 31:

	Input Type			
2020	Level 1	Level 2	Level 3	Total
Mutual funds	$ 54,654,520	$ -	$ -	$ 54,654,520
Interest bearing cash	3,048,795	-	-	3,048,795
Non-interest bearing cash	154	-	-	154
Net assets in fair value hierarchy	57,703,469	-	-	57,703,469
Pooled separate accounts at NAV	-	-	-	13,619,830
Total	$ 57,703,469	$ -	$ -	$ 71,323,299

	Input Type			
2019	Level 1	Level 2	Level 3	Total
Mutual funds	$ 48,580,610	$ -	$ -	$ 48,580,610
Interest bearing cash	2,230,283	-	-	2,230,283
Net assets in fair value hierarchy	50,810,893	-	-	50,810,893
Pooled separate accounts at NAV	-	-	-	10,956,405
Total	$ 50,810,893	$ -	$ -	$ 61,767,298

4. Administrative expenses

Administrative expenses of $21,623 were paid directly by the Plan for the year ended December 31, 2020.

5. Information certified by the Trustee and the Record-keeper

The Plan Sponsor elected the method of compliance permitted by 29 CFR 2520.103-5(c) of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Under this provision of ERISA, certain information certified need not be subject to independent audit.

The Plan Sponsor has obtained certification from the Trustee and the Record-keeper that the following information included in the Plan's financial statements is complete and accurate:

- Investments and participant loans as of December 31, 2020 and 2019, and
- Investment income and investment transactions for the year ended December 31, 2020.

6. Investment contracts with insurance company

The Plan offers the Guaranteed Long-Term Fund, which replaced the Guaranteed Income Fund during 2017. These funds are traditional fully benefit-responsive group annuity contracts. PRIAC maintains the contributions in its general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investments at contract value. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. There are no reserves against contract value for credit risk of the contract issuer or otherwise.

Certain events might limit the ability of the Plan to transact at contract value with the contract issuer. Currently, the Plan Sponsor believes that the occurrence of an event that would cause the Plan to transact contract distributions at less than contract value is not probable.

7. Party-in-interest transactions

Certain Plan investments are shares of mutual funds, the Guaranteed Long-Term Fund managed by Prudential, the Trustee and the Record-keeper of the Plan. The Plan allows participants to borrow from their vested balances. These transactions qualify as party-in-interest transactions. All of these transactions are exempt from prohibited transaction rules under ERISA.

8. Plan termination

Although they have not expressed any intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan at any time by resolution of its Trustees subject to the provisions of ERISA.

9. Income tax

The Plan has received a determination letter from the Internal Revenue Service ("IRS") dated February 5, 2018, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code and, therefore, the related trust is exempt from taxation. Although the Plan has been amended since receiving the opinion letter, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRS.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan. The financial statement effects are recognized when the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2020, there are no uncertain tax positions taken or expected to be taken. The three years prior to December 31, 2020 are subject to examination by the IRS.

10. Risks and uncertainties

The Plan provides for various investment securities. Investment securities are exposed to various risks, such as interest rate, market fluctuations, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

In December 2019, a novel strain of coronavirus ("COVID-19") was identified and the World Health Organization has declared the outbreak to constitute a "Public Health Emergency of International Concern." The extent of the impact of COVID-19 on the Plan's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak, and the impact on the Plan's investments all of which are uncertain and cannot be predicted. At this point, the extent to which COVID-19 may impact the Plan's financial condition is uncertain.

11. Subsequent events

The Plan has evaluated subsequent events through June 30, 2021, which is the date the financial statements were available to be issued. No other events have occurred subsequent to December 31, 2020 requiring recording or disclosure in these financial statements.

SUPPLEMENTARY INFORMATION

JONESTRADING INSTITUTIONAL SERVICES LLC 401(k) PLAN

Schedule of Assets Held at Year End
As of December 31, 2020

Employer identification number: 51-0484896
Plan number: 006
Schedule H, Part IV, Line 4i - Schedule of Assets Held at Year End

(a)	(b) IDENTITY OF ISSUES	(c) DESCRIPTION	(d) COST	(e) CURRENT VALUE
*	PRIAC	Guaranteed Long-Term Fund	$ 10,527,797	$ 10,527,797
*	PRIAC	S&P 500 Index Fund	4,364,865	6,791,043
*	PRIAC	Large Cap Growth Fund	1,546,508	2,356,562
*	PRIAC	QMA International Devel Market	1,346,869	1,514,190
*	PRIAC	Small Cap Growth Fund	597,573	1,041,099
*	PRIAC	Core Bond Enhanced Index Fund	751,249	871,037
*	PRIAC	Small Cap Value/ Integrity Fund	635,654	801,217
*	PRIAC	Real Estate / Cohen & Steers	209,359	214,934
*	PRIAC	Day One IncomeFlex Target Fund	27,575	29,748
*	PRIAC	LN AP Fund	154	154
	American Funds	Growth Fund of America	9,796,395	10,885,348
	American Funds	Amcap Fund	3,533,562	5,583,273
	American Funds	Fundamental Investment Fund R6	4,242,711	4,801,199
	American Funds	Euro Pacific Growth Fund	2,203,361	3,308,289
	American Funds	American Mutual Fund	2,745,518	3,235,215
	American Funds	American New World Fund	2,002,229	3,190,046
	Fidelity Funds	Fidelity Inv MM Funds Government Instl	3,048,795	3,048,795
	Vanguard Funds	Mid Cap Index Fund	2,116,153	2,949,346
	American Funds	American Balanced Fund	2,202,293	2,840,652
	American Funds	American New Perspective Fund	1,373,023	2,502,704
*	PGIM Investments LLC	PGIM Total Return BD Z	2,083,941	2,153,187
	American Funds	Smallcap World Fund	1,080,975	1,928,110
	American Funds	Cap World Grow & Income Fund	1,252,556	1,731,692
	American Funds	American Cap Income Build A Fund	1,465,806	1,678,178
	Vanguard Funds	Small Cap Value In	1,106,491	1,372,114
	Federated Investment Management	Federated Total Return Govt Bd Instl	864,169	865,666
	Vanguard Funds	Vanguard Inflation Protected Securities	799,157	827,714
*	PGIM Investments LLC	PGIM High Yeild Class R6	759,108	783,791
	Federated Investment Management	Federated Government Obligations Premier	709,555	709,555
	Vanguard Funds	Vanguard Intmdt-Term Trs Idx Admiral	654,576	681,345
	American Funds	Income Fund of America	596,079	641,735
	OFI Funds	Oppenheimer International Growth A	554,073	636,799
	Vanguard Funds	Vanguard Total Intl Stock Index Admiral	526,090	588,647
	Columbia Funds	Columbia US Treasury Index Inst 2	262,830	277,436
	American Funds	Cap World Bond Fund A	200,993	214,465
	Vanguard Funds	Vanguard FTSE World Index Admiral	121,328	139,128
	Vanguard Funds	Vanguard Emerging Market Index Admiral	107,551	128,886
	Total investments		66,416,921	81,851,096
*	Participant notes receivable	Rate of interest: 3.25% - 7.5%	-	467,054
	Total assets held at year end		$ 66,416,921	$ 82,318,150

* Party-in-interest

JONESTRADING INSTITUTIONAL SERVICES LLC
401(k) PLAN

Financial Statements and
Independent Auditor's Report

December 31, 2020 and 2019

JLK Rosenberger
Certified Public Accountants

Table of Contents

	Page
Independent Auditor's Report	1
Statements of Net Assets Available for Benefits as of December 31, 2020 and 2019	3
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Notes to Financial Statements	5
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JLK Rosenberger
Certified Public Accountants

801 North Brand Boulevard, Suite 550
Glendale, California 91203

Tel: 818-334-8623

jlkrosenberger.com

Independent Auditor's Report

To the Pension Committee and Participants
JonesTrading Institutional Services LLC 401(k) Plan
Thousand Oaks, California

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of JonesTrading Institutional Services LLC 401(k) Plan ("the Plan"), which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

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Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

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Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

JLK Rosenberger, LLP

Glendale, California
June 30, 2021

JONESTRADING INSTITUTIONAL SERVICES LLC 401(k) PLAN

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JONESTRADING INSTITUTIONAL SERVICES LLC 401(k) PLAN

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For the Year Ended December 31, 2020

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On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security ("CARES") Act was passed by Congress. The CARES Act contains several provisions that temporarily impact 401(k) plans, including the waiver of required minimum distributions, a new hardship withdrawal option, increased loan limits, and a pause option for the loan payments. The provisions of the CARES Act may be effective and operationalized immediately, prior to amending the plan document. The Company has adopted certain relief provisions included in the CARES Act, which generally expired on or about December 31, 2020.

Contributions

The Plan is a contributory plan whereby participants may contribute up to a maximum of 100% of pre-tax annual compensation up to the contribution dollar limit that is set by law of $19,500 for 2020. Participants age 50 or older may elect to defer up to $6,500 of additional "catch up" contributions to the Plan. In addition, participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. The Plan Sponsor may make discretionary profit sharing contributions to the Plan. The discretionary profit sharing contributions are determined annually by the JTIS Pension Committee and are made to groups of participants as defined in the Amended Plan Document. The Plan Sponsor's profit sharing contributions to the Plan amounted to $1,146,782 for the year ended December 31, 2020. During the year ended December 31, 2020, $388,021 was rolled over into the Plan.

1. Description of plan (Continued)

Participant accounts

Participants direct the investment of their individual accounts into various options offered by the Plan. Each participant's individual account is credited with participant contributions, the Plan Sponsor's contributions, and Plan investment earnings. Participants may choose to have their account balance deposited in various investment programs. Participants' accounts are credited with earnings based on the performance of the investments in their individual accounts.

Vesting

Participants are immediately vested in their salary deferral contributions, the Plan Sponsor's profit sharing contributions, and in the actual earnings thereon.

Notes receivable from participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum of 50% of their vested account balance, not to exceed $50,000 reduced by the highest outstanding loan balance during the prior 12-month period. Loan terms range from 1 year to a maximum of 5 years, except for loans used to purchase the participants primary residence, which may be extended to 30 years. The loans are secured by the balance in the participant's account and bear a reasonable fixed rate of interest to be determined by the Plan Administrator. Interest rates on participant loans ranged from 3.25% to 7.5% as of December 31, 2020. The amount of the loan, plus interest, is amortized over the repayment period. Loans are repaid by payroll deductions or participant payments.

Excess contributions payable

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as excess contributions owed to participants. As of December 31, 2020, no such contributions were recorded.

Payments of benefits

Upon termination of service, a participant is entitled to receive, as benefits, a lump sum amount equal to the value of his/her account, distributed in accordance with the Plan.

Pursuant to the CARES Act, the Plan made special coronavirus-related distributions of up to $100,000 available between July 24, 2020 and December 30, 2020 to qualifying participants. In addition, under the provisions of the CARES Act, the Plan was amended, where the required minimum distributions were waived for 2020, and calendar year 2020 was disregarded in a calculation of the 5-year period in the case of an account owner who died in years 2015-2019 leaving the plan benefits subject to the 5-year rule described in Internal Revenue Code Section 401(a)(9)(B)(ii).

2. Summary of significant accounting policies

Basis of accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Sponsor to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. The Plan Sponsor believes that the estimates utilized in preparing these financial statements are reasonable and prudent. Actual results could differ from these estimates.

Notes receivable from participant

Notes receivable are recorded at their unpaid principal balance plus any accrued but unpaid interest. Interest income on participant loans is recorded when it is earned. Related fees are recorded as administrative expenses and are expensed when they are incurred.

Investment valuation and income recognition

The Plan's investments are reported at fair value. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net appreciation in fair value of investments consists of realized gains and losses and the change in unrealized gains and losses in the Plan's investments. Realized gains and losses from the sale of investments are computed using the participant's cost basis in the investment aggregated at the Plan level. Net changes in unrealized appreciation/depreciation in investments represents the difference between the fair value of investments held at year-end and the cost of investments purchased in the current fiscal year or the fair value of investments held at the end of the preceding year.

Payment of benefits

Benefits are recorded when paid.

Investment options

At December 31, 2020, participants may self-direct employee and employer contributions to any of the investment options available under the Plan. The investment options include funds held in insurance company general accounts ("the Guaranteed Long-Term Fund"), pooled separate accounts that invest in a variety of underlying funds and mutual funds.

3. Fair value measurements

Fair value is defined as the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. When determining the fair value measurements for assets and liabilities required to be recorded at fair value, the Plan considers the principal or most advantageous market in which it would transact and considers assumptions that market participants would use when pricing the asset or liability, such as inherent risk, transfer restrictions, and risk of nonperformance.

The Plan maximizes the use of observable inputs and minimizes the use of unobservable inputs when measuring fair value. A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the following fair value measurement.

- Level 1: quoted prices in active markets for identical assets or liabilities;

- Level 2: inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities; or

- Level 3: unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The following is a description of the valuation methodologies used for financial instruments measured at fair value.

- Mutual funds: valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

- Pooled separate accounts: valued using the NAV as a practical expedient, provided by the administrator of the fund based on the valuation of the underlying investments.

- Interest bearing cash and non-interest bearing cash: valued using fair value based on the outstanding balance.

3. Fair value measurements (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value on a recurring basis as of December 31:

	Input Type			
2020	Level 1	Level 2	Level 3	Total
Mutual funds	$ 54,654,520	$ -	$ -	$ 54,654,520
Interest bearing cash	3,048,795	-	-	3,048,795
Non-interest bearing cash	154	-	-	154
Net assets in fair value hierarchy	57,703,469	-	-	57,703,469
Pooled separate accounts at NAV	-	-	-	13,619,830
Total	$ 57,703,469	$ -	$ -	$ 71,323,299

	Input Type			
2019	Level 1	Level 2	Level 3	Total
Mutual funds	$ 48,580,610	$ -	$ -	$ 48,580,610
Interest bearing cash	2,230,283	-	-	2,230,283
Net assets in fair value hierarchy	50,810,893	-	-	50,810,893
Pooled separate accounts at NAV	-	-	-	10,956,405
Total	$ 50,810,893	$ -	$ -	$ 61,767,298

4. Administrative expenses

Administrative expenses of $21,623 were paid directly by the Plan for the year ended December 31, 2020.

5. Information certified by the Trustee and the Record-keeper

The Plan Sponsor elected the method of compliance permitted by 29 CFR 2520.103-5(c) of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Under this provision of ERISA, certain information certified need not be subject to independent audit.

The Plan Sponsor has obtained certification from the Trustee and the Record-keeper that the following information included in the Plan's financial statements is complete and accurate:

- Investments and participant loans as of December 31, 2020 and 2019, and
- Investment income and investment transactions for the year ended December 31, 2020.

6. Investment contracts with insurance company

The Plan offers the Guaranteed Long-Term Fund, which replaced the Guaranteed Income Fund during 2017. These funds are traditional fully benefit-responsive group annuity contracts. PRIAC maintains the contributions in its general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investments at contract value. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. There are no reserves against contract value for credit risk of the contract issuer or otherwise.

Certain events might limit the ability of the Plan to transact at contract value with the contract issuer. Currently, the Plan Sponsor believes that the occurrence of an event that would cause the Plan to transact contract distributions at less than contract value is not probable.

7. Party-in-interest transactions

Certain Plan investments are shares of mutual funds, the Guaranteed Long-Term Fund managed by Prudential, the Trustee and the Record-keeper of the Plan. The Plan allows participants to borrow from their vested balances. These transactions qualify as party-in-interest transactions. All of these transactions are exempt from prohibited transaction rules under ERISA.

8. Plan termination

Although they have not expressed any intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan at any time by resolution of its Trustees subject to the provisions of ERISA.

9. Income tax

The Plan has received a determination letter from the Internal Revenue Service ("IRS") dated February 5, 2018, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code and, therefore, the related trust is exempt from taxation. Although the Plan has been amended since receiving the opinion letter, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRS.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan. The financial statement effects are recognized when the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2020, there are no uncertain tax positions taken or expected to be taken. The three years prior to December 31, 2020 are subject to examination by the IRS.

10. Risks and uncertainties

The Plan provides for various investment securities. Investment securities are exposed to various risks, such as interest rate, market fluctuations, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

In December 2019, a novel strain of coronavirus ("COVID-19") was identified and the World Health Organization has declared the outbreak to constitute a "Public Health Emergency of International Concern." The extent of the impact of COVID-19 on the Plan's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak, and the impact on the Plan's investments all of which are uncertain and cannot be predicted. At this point, the extent to which COVID-19 may impact the Plan's financial condition is uncertain.

11. Subsequent events

The Plan has evaluated subsequent events through June 30, 2021, which is the date the financial statements were available to be issued. No other events have occurred subsequent to December 31, 2020 requiring recording or disclosure in these financial statements.

SUPPLEMENTARY INFORMATION

JONESTRADING INSTITUTIONAL SERVICES LLC 401(k) PLAN

Schedule of Assets Held at Year End
As of December 31, 2020

Employer identification number: 51-0484896
Plan number: 006
Schedule H, Part IV, Line 4i - Schedule of Assets Held at Year End

(a)	(b) IDENTITY OF ISSUES	(c) DESCRIPTION	(d) COST	(e) CURRENT VALUE
*	PRIAC	Guaranteed Long-Term Fund	$ 10,527,797	$ 10,527,797
*	PRIAC	S&P 500 Index Fund	4,364,865	6,791,043
*	PRIAC	Large Cap Growth Fund	1,546,508	2,356,562
*	PRIAC	QMA International Devel Market	1,346,869	1,514,190
*	PRIAC	Small Cap Growth Fund	597,573	1,041,099
*	PRIAC	Core Bond Enhanced Index Fund	751,249	871,037
*	PRIAC	Small Cap Value/ Integrity Fund	635,654	801,217
*	PRIAC	Real Estate / Cohen & Steers	209,359	214,934
*	PRIAC	Day One IncomeFlex Target Fund	27,575	29,748
*	PRIAC	LN AP Fund	154	154
	American Funds	Growth Fund of America	9,796,395	10,885,348
	American Funds	Amcap Fund	3,533,562	5,583,273
	American Funds	Fundamental Investment Fund R6	4,242,711	4,801,199
	American Funds	Euro Pacific Growth Fund	2,203,361	3,308,289
	American Funds	American Mutual Fund	2,745,518	3,235,215
	American Funds	American New World Fund	2,002,229	3,190,046
	Fidelity Funds	Fidelity Inv MM Funds Government Instl	3,048,795	3,048,795
	Vanguard Funds	Mid Cap Index Fund	2,116,153	2,949,346
	American Funds	American Balanced Fund	2,202,293	2,840,652
	American Funds	American New Perspective Fund	1,373,023	2,502,704
*	PGIM Investments LLC	PGIM Total Return BD Z	2,083,941	2,153,187
	American Funds	Smallcap World Fund	1,080,975	1,928,110
	American Funds	Cap World Grow & Income Fund	1,252,556	1,731,692
	American Funds	American Cap Income Build A Fund	1,465,806	1,678,178
	Vanguard Funds	Small Cap Value In	1,106,491	1,372,114
	Federated Investment Management	Federated Total Return Govt Bd Instl	864,169	865,666
	Vanguard Funds	Vanguard Inflation Protected Securities	799,157	827,714
*	PGIM Investments LLC	PGIM High Yeild Class R6	759,108	783,791
	Federated Investment Management	Federated Government Obligations Premier	709,555	709,555
	Vanguard Funds	Vanguard Intmdt-Term Trs Idx Admiral	654,576	681,345
	American Funds	Income Fund of America	596,079	641,735
	OFI Funds	Oppenheimer International Growth A	554,073	636,799
	Vanguard Funds	Vanguard Total Intl Stock Index Admiral	526,090	588,647
	Columbia Funds	Columbia US Treasury Index Inst 2	262,830	277,436
	American Funds	Cap World Bond Fund A	200,993	214,465
	Vanguard Funds	Vanguard FTSE World Index Admiral	121,328	139,128
	Vanguard Funds	Vanguard Emerging Market Index Admiral	107,551	128,886
	Total investments		66,416,921	81,851,096
*	Participant notes receivable	Rate of interest: 3.25% - 7.5%	-	467,054
	Total assets held at year end		$ 66,416,921	$ 82,318,150

* Party-in-interest

JONESTRADING INSTITUTIONAL SERVICES LLC
401(k) PLAN

Financial Statements and
Independent Auditor's Report

December 31, 2020 and 2019

JLK Rosenberger
Certified Public Accountants

Table of Contents

	Page
Independent Auditor's Report	1
Statements of Net Assets Available for Benefits as of December 31, 2020 and 2019	3
Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2020	4
Notes to Financial Statements	5
Schedule of Assets Held at Year End as of December 31, 2020	12

JLK Rosenberger
Certified Public Accountants

801 North Brand Boulevard, Suite 550
Glendale, California 91203

Tel: 818-334-8623

jlkrosenberger.com

Independent Auditor's Report

To the Pension Committee and Participants
JonesTrading Institutional Services LLC 401(k) Plan
Thousand Oaks, California

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of JonesTrading Institutional Services LLC 401(k) Plan ("the Plan"), which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Notes 5 and 6, which was certified by Prudential Bank and Trust, the Trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the Trustee as of December 31, 2020 and 2019, and for the year ended December 31, 2020, that the information provided to the plan administrator by the Trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule of Assets Held at Year End as of December 31, 2020 is required by the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

JLK Rosenberger, LLP

Glendale, California
June 30, 2021

JONESTRADING INSTITUTIONAL SERVICES LLC 401(k) PLAN

Statements of Net Assets Available for Benefits
As of December 31, 2020 and 2019

	2020	2019
ASSETS		
Investments, at fair value:		
Interest in pooled separate accounts	$ 13,619,830	$ 10,956,405
Interest bearing cash	3,048,795	2,230,283
Interest in registered investment companies	54,654,520	48,580,610
Total investments at fair value	71,323,145	61,767,298
Investments, at contract value:		
Funds held in insurance company general accounts	10,527,797	10,460,894
Total investments	81,850,942	72,228,192
Non-interest-bearing cash	154	-
Receivables:		
Employer contributions receivable	1,131,013	1,054,841
Participant notes receivable	467,054	541,151
Total receivables	1,598,067	1,595,992
Net assets available for benefits	$ 83,449,163	$ 73,824,184

The accompanying notes are an integral part of these financial statements.

JONESTRADING INSTITUTIONAL SERVICES LLC 401(k) PLAN

Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2020

Additions to net assets attributed to:		
Net appreciation in fair value of investments	$	10,970,682
Investment income:		
Interest income		257,875
Dividends		563,015
Other income		25,891
Net investment income		846,781
Interest income on notes receivable from participants		33,980
Contributions:		
Participant contributions, including rollovers		2,322,949
Employer contributions		1,146,782
Total contributions		3,469,731
Total additions		15,321,174
Deductions from net assets attributed to:		
Benefits paid to participants		5,674,572
Administrative expenses		21,623
Total deductions		5,696,195
Net increase		9,624,979
Net assets available for benefits at beginning of year		73,824,184
Net assets available for benefits at end of year	$	83,449,163

The accompanying notes are an integral part of these financial statements.

1. Description of plan

The following description of the JonesTrading Institutional Services LLC 401(k) Plan ("the Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all eligible full time employees of JonesTrading Institutional Services LLC ("JTIS", the Plan Sponsor and Plan Administrator). The Plan was established by the Plan Sponsor's predecessor on January 1, 1984 to provide retirement income for its employees and is subject to the provisions of the Employee Retirement Income Security Act of 1974 as amended ("ERISA").

Prudential Retirement Insurance and Annuity Company ("PRIAC") and Prudential Bank and Trust FSB, wholly owned subsidiaries of Prudential Financial, Inc. ("Prudential"), have been contracted to serve as the Record-keeper and the Trustee of the Plan, respectively.

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security ("CARES") Act was passed by Congress. The CARES Act contains several provisions that temporarily impact 401(k) plans, including the waiver of required minimum distributions, a new hardship withdrawal option, increased loan limits, and a pause option for the loan payments. The provisions of the CARES Act may be effective and operationalized immediately, prior to amending the plan document. The Company has adopted certain relief provisions included in the CARES Act, which generally expired on or about December 31, 2020.

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The Plan is a contributory plan whereby participants may contribute up to a maximum of 100% of pre-tax annual compensation up to the contribution dollar limit that is set by law of $19,500 for 2020. Participants age 50 or older may elect to defer up to $6,500 of additional "catch up" contributions to the Plan. In addition, participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. The Plan Sponsor may make discretionary profit sharing contributions to the Plan. The discretionary profit sharing contributions are determined annually by the JTIS Pension Committee and are made to groups of participants as defined in the Amended Plan Document. The Plan Sponsor's profit sharing contributions to the Plan amounted to $1,146,782 for the year ended December 31, 2020. During the year ended December 31, 2020, $388,021 was rolled over into the Plan.

1. Description of plan (Continued)

Participant accounts

Participants direct the investment of their individual accounts into various options offered by the Plan. Each participant's individual account is credited with participant contributions, the Plan Sponsor's contributions, and Plan investment earnings. Participants may choose to have their account balance deposited in various investment programs. Participants' accounts are credited with earnings based on the performance of the investments in their individual accounts.

Vesting

Participants are immediately vested in their salary deferral contributions, the Plan Sponsor's profit sharing contributions, and in the actual earnings thereon.

Notes receivable from participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum of 50% of their vested account balance, not to exceed $50,000 reduced by the highest outstanding loan balance during the prior 12-month period. Loan terms range from 1 year to a maximum of 5 years, except for loans used to purchase the participants primary residence, which may be extended to 30 years. The loans are secured by the balance in the participant's account and bear a reasonable fixed rate of interest to be determined by the Plan Administrator. Interest rates on participant loans ranged from 3.25% to 7.5% as of December 31, 2020. The amount of the loan, plus interest, is amortized over the repayment period. Loans are repaid by payroll deductions or participant payments.

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Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as excess contributions owed to participants. As of December 31, 2020, no such contributions were recorded.

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Upon termination of service, a participant is entitled to receive, as benefits, a lump sum amount equal to the value of his/her account, distributed in accordance with the Plan.

Pursuant to the CARES Act, the Plan made special coronavirus-related distributions of up to $100,000 available between July 24, 2020 and December 30, 2020 to qualifying participants. In addition, under the provisions of the CARES Act, the Plan was amended, where the required minimum distributions were waived for 2020, and calendar year 2020 was disregarded in a calculation of the 5-year period in the case of an account owner who died in years 2015-2019 leaving the plan benefits subject to the 5-year rule described in Internal Revenue Code Section 401(a)(9)(B)(ii).

2. Summary of significant accounting policies

Basis of accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Sponsor to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. The Plan Sponsor believes that the estimates utilized in preparing these financial statements are reasonable and prudent. Actual results could differ from these estimates.

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Notes receivable are recorded at their unpaid principal balance plus any accrued but unpaid interest. Interest income on participant loans is recorded when it is earned. Related fees are recorded as administrative expenses and are expensed when they are incurred.

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The Plan's investments are reported at fair value. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net appreciation in fair value of investments consists of realized gains and losses and the change in unrealized gains and losses in the Plan's investments. Realized gains and losses from the sale of investments are computed using the participant's cost basis in the investment aggregated at the Plan level. Net changes in unrealized appreciation/depreciation in investments represents the difference between the fair value of investments held at year-end and the cost of investments purchased in the current fiscal year or the fair value of investments held at the end of the preceding year.

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Benefits are recorded when paid.

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3. Fair value measurements

Fair value is defined as the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. When determining the fair value measurements for assets and liabilities required to be recorded at fair value, the Plan considers the principal or most advantageous market in which it would transact and considers assumptions that market participants would use when pricing the asset or liability, such as inherent risk, transfer restrictions, and risk of nonperformance.

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- Level 3: unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The following is a description of the valuation methodologies used for financial instruments measured at fair value.

- Mutual funds: valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

- Pooled separate accounts: valued using the NAV as a practical expedient, provided by the administrator of the fund based on the valuation of the underlying investments.

- Interest bearing cash and non-interest bearing cash: valued using fair value based on the outstanding balance.

3. Fair value measurements (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value on a recurring basis as of December 31:

	Input Type			
2020	Level 1	Level 2	Level 3	Total
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- Investment income and investment transactions for the year ended December 31, 2020.

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Certain events might limit the ability of the Plan to transact at contract value with the contract issuer. Currently, the Plan Sponsor believes that the occurrence of an event that would cause the Plan to transact contract distributions at less than contract value is not probable.

7. Party-in-interest transactions

Certain Plan investments are shares of mutual funds, the Guaranteed Long-Term Fund managed by Prudential, the Trustee and the Record-keeper of the Plan. The Plan allows participants to borrow from their vested balances. These transactions qualify as party-in-interest transactions. All of these transactions are exempt from prohibited transaction rules under ERISA.

8. Plan termination

Although they have not expressed any intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan at any time by resolution of its Trustees subject to the provisions of ERISA.

9. Income tax

The Plan has received a determination letter from the Internal Revenue Service ("IRS") dated February 5, 2018, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code and, therefore, the related trust is exempt from taxation. Although the Plan has been amended since receiving the opinion letter, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRS.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan. The financial statement effects are recognized when the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2020, there are no uncertain tax positions taken or expected to be taken. The three years prior to December 31, 2020 are subject to examination by the IRS.

10. Risks and uncertainties

The Plan provides for various investment securities. Investment securities are exposed to various risks, such as interest rate, market fluctuations, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

In December 2019, a novel strain of coronavirus ("COVID-19") was identified and the World Health Organization has declared the outbreak to constitute a "Public Health Emergency of International Concern." The extent of the impact of COVID-19 on the Plan's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak, and the impact on the Plan's investments all of which are uncertain and cannot be predicted. At this point, the extent to which COVID-19 may impact the Plan's financial condition is uncertain.

11. Subsequent events

The Plan has evaluated subsequent events through June 30, 2021, which is the date the financial statements were available to be issued. No other events have occurred subsequent to December 31, 2020 requiring recording or disclosure in these financial statements.

SUPPLEMENTARY INFORMATION

JONESTRADING INSTITUTIONAL SERVICES LLC 401(k) PLAN

Schedule of Assets Held at Year End
As of December 31, 2020

Employer identification number: 51-0484896
Plan number: 006
Schedule H, Part IV, Line 4i - Schedule of Assets Held at Year End

(a)	(b) IDENTITY OF ISSUES	(c) DESCRIPTION	(d) COST	(e) CURRENT VALUE
*	PRIAC	Guaranteed Long-Term Fund	$ 10,527,797	$ 10,527,797
*	PRIAC	S&P 500 Index Fund	4,364,865	6,791,043
*	PRIAC	Large Cap Growth Fund	1,546,508	2,356,562
*	PRIAC	QMA International Devel Market	1,346,869	1,514,190
*	PRIAC	Small Cap Growth Fund	597,573	1,041,099
*	PRIAC	Core Bond Enhanced Index Fund	751,249	871,037
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*	PRIAC	LN AP Fund	154	154
	American Funds	Growth Fund of America	9,796,395	10,885,348
	American Funds	Amcap Fund	3,533,562	5,583,273
	American Funds	Fundamental Investment Fund R6	4,242,711	4,801,199
	American Funds	Euro Pacific Growth Fund	2,203,361	3,308,289
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	American Funds	American New Perspective Fund	1,373,023	2,502,704
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	American Funds	Smallcap World Fund	1,080,975	1,928,110
	American Funds	Cap World Grow & Income Fund	1,252,556	1,731,692
	American Funds	American Cap Income Build A Fund	1,465,806	1,678,178
	Vanguard Funds	Small Cap Value In	1,106,491	1,372,114
	Federated Investment Management	Federated Total Return Govt Bd Instl	864,169	865,666
	Vanguard Funds	Vanguard Inflation Protected Securities	799,157	827,714
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	Vanguard Funds	Vanguard Total Intl Stock Index Admiral	526,090	588,647
	Columbia Funds	Columbia US Treasury Index Inst 2	262,830	277,436
	American Funds	Cap World Bond Fund A	200,993	214,465
	Vanguard Funds	Vanguard FTSE World Index Admiral	121,328	139,128
	Vanguard Funds	Vanguard Emerging Market Index Admiral	107,551	128,886
	Total investments		66,416,921	81,851,096
*	Participant notes receivable	Rate of interest: 3.25% - 7.5%	-	467,054
	Total assets held at year end		$ 66,416,921	$ 82,318,150

* Party-in-interest

JONESTRADING INSTITUTIONAL SERVICES LLC
401(k) PLAN

Financial Statements and
Independent Auditor's Report

December 31, 2020 and 2019

JLK Rosenberger
Certified Public Accountants

Table of Contents

	Page
Independent Auditor's Report	1
Statements of Net Assets Available for Benefits as of December 31, 2020 and 2019	3
Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2020	4
Notes to Financial Statements	5
Schedule of Assets Held at Year End as of December 31, 2020	12

JLK Rosenberger
Certified Public Accountants

801 North Brand Boulevard, Suite 550
Glendale, California 91203

Tel: 818-334-8623

jlkrosenberger.com

Independent Auditor's Report

To the Pension Committee and Participants
JonesTrading Institutional Services LLC 401(k) Plan
Thousand Oaks, California

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of JonesTrading Institutional Services LLC 401(k) Plan ("the Plan"), which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Notes 5 and 6, which was certified by Prudential Bank and Trust, the Trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the Trustee as of December 31, 2020 and 2019, and for the year ended December 31, 2020, that the information provided to the plan administrator by the Trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule of Assets Held at Year End as of December 31, 2020 is required by the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

JLK Rosenberger, LLP

Glendale, California
June 30, 2021

JONESTRADING INSTITUTIONAL SERVICES LLC 401(k) PLAN

Statements of Net Assets Available for Benefits
As of December 31, 2020 and 2019

	2020	2019
ASSETS		
Investments, at fair value:		
Interest in pooled separate accounts	$ 13,619,830	$ 10,956,405
Interest bearing cash	3,048,795	2,230,283
Interest in registered investment companies	54,654,520	48,580,610
Total investments at fair value	71,323,145	61,767,298
Investments, at contract value:		
Funds held in insurance company general accounts	10,527,797	10,460,894
Total investments	81,850,942	72,228,192
Non-interest-bearing cash	154	-
Receivables:		
Employer contributions receivable	1,131,013	1,054,841
Participant notes receivable	467,054	541,151
Total receivables	1,598,067	1,595,992
Net assets available for benefits	$ 83,449,163	$ 73,824,184

The accompanying notes are an integral part of these financial statements.

JONESTRADING INSTITUTIONAL SERVICES LLC 401(k) PLAN

Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2020

Additions to net assets attributed to:		
Net appreciation in fair value of investments	$	10,970,682
Investment income:		
Interest income		257,875
Dividends		563,015
Other income		25,891
Net investment income		846,781
Interest income on notes receivable from participants		33,980
Contributions:		
Participant contributions, including rollovers		2,322,949
Employer contributions		1,146,782
Total contributions		3,469,731
Total additions		15,321,174
Deductions from net assets attributed to:		
Benefits paid to participants		5,674,572
Administrative expenses		21,623
Total deductions		5,696,195
Net increase		9,624,979
Net assets available for benefits at beginning of year		73,824,184
Net assets available for benefits at end of year	$	83,449,163

The accompanying notes are an integral part of these financial statements.

1. Description of plan

The following description of the JonesTrading Institutional Services LLC 401(k) Plan ("the Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all eligible full time employees of JonesTrading Institutional Services LLC ("JTIS", the Plan Sponsor and Plan Administrator). The Plan was established by the Plan Sponsor's predecessor on January 1, 1984 to provide retirement income for its employees and is subject to the provisions of the Employee Retirement Income Security Act of 1974 as amended ("ERISA").

Prudential Retirement Insurance and Annuity Company ("PRIAC") and Prudential Bank and Trust FSB, wholly owned subsidiaries of Prudential Financial, Inc. ("Prudential"), have been contracted to serve as the Record-keeper and the Trustee of the Plan, respectively.

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security ("CARES") Act was passed by Congress. The CARES Act contains several provisions that temporarily impact 401(k) plans, including the waiver of required minimum distributions, a new hardship withdrawal option, increased loan limits, and a pause option for the loan payments. The provisions of the CARES Act may be effective and operationalized immediately, prior to amending the plan document. The Company has adopted certain relief provisions included in the CARES Act, which generally expired on or about December 31, 2020.

Contributions

The Plan is a contributory plan whereby participants may contribute up to a maximum of 100% of pre-tax annual compensation up to the contribution dollar limit that is set by law of $19,500 for 2020. Participants age 50 or older may elect to defer up to $6,500 of additional "catch up" contributions to the Plan. In addition, participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. The Plan Sponsor may make discretionary profit sharing contributions to the Plan. The discretionary profit sharing contributions are determined annually by the JTIS Pension Committee and are made to groups of participants as defined in the Amended Plan Document. The Plan Sponsor's profit sharing contributions to the Plan amounted to $1,146,782 for the year ended December 31, 2020. During the year ended December 31, 2020, $388,021 was rolled over into the Plan.

1. Description of plan (Continued)

Participant accounts

Participants direct the investment of their individual accounts into various options offered by the Plan. Each participant's individual account is credited with participant contributions, the Plan Sponsor's contributions, and Plan investment earnings. Participants may choose to have their account balance deposited in various investment programs. Participants' accounts are credited with earnings based on the performance of the investments in their individual accounts.

Vesting

Participants are immediately vested in their salary deferral contributions, the Plan Sponsor's profit sharing contributions, and in the actual earnings thereon.

Notes receivable from participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum of 50% of their vested account balance, not to exceed $50,000 reduced by the highest outstanding loan balance during the prior 12-month period. Loan terms range from 1 year to a maximum of 5 years, except for loans used to purchase the participants primary residence, which may be extended to 30 years. The loans are secured by the balance in the participant's account and bear a reasonable fixed rate of interest to be determined by the Plan Administrator. Interest rates on participant loans ranged from 3.25% to 7.5% as of December 31, 2020. The amount of the loan, plus interest, is amortized over the repayment period. Loans are repaid by payroll deductions or participant payments.

Excess contributions payable

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as excess contributions owed to participants. As of December 31, 2020, no such contributions were recorded.

Payments of benefits

Upon termination of service, a participant is entitled to receive, as benefits, a lump sum amount equal to the value of his/her account, distributed in accordance with the Plan.

Pursuant to the CARES Act, the Plan made special coronavirus-related distributions of up to $100,000 available between July 24, 2020 and December 30, 2020 to qualifying participants. In addition, under the provisions of the CARES Act, the Plan was amended, where the required minimum distributions were waived for 2020, and calendar year 2020 was disregarded in a calculation of the 5-year period in the case of an account owner who died in years 2015-2019 leaving the plan benefits subject to the 5-year rule described in Internal Revenue Code Section 401(a)(9)(B)(ii).

2. Summary of significant accounting policies

Basis of accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Sponsor to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. The Plan Sponsor believes that the estimates utilized in preparing these financial statements are reasonable and prudent. Actual results could differ from these estimates.

Notes receivable from participant

Notes receivable are recorded at their unpaid principal balance plus any accrued but unpaid interest. Interest income on participant loans is recorded when it is earned. Related fees are recorded as administrative expenses and are expensed when they are incurred.

Investment valuation and income recognition

The Plan's investments are reported at fair value. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net appreciation in fair value of investments consists of realized gains and losses and the change in unrealized gains and losses in the Plan's investments. Realized gains and losses from the sale of investments are computed using the participant's cost basis in the investment aggregated at the Plan level. Net changes in unrealized appreciation/depreciation in investments represents the difference between the fair value of investments held at year-end and the cost of investments purchased in the current fiscal year or the fair value of investments held at the end of the preceding year.

Payment of benefits

Benefits are recorded when paid.

Investment options

At December 31, 2020, participants may self-direct employee and employer contributions to any of the investment options available under the Plan. The investment options include funds held in insurance company general accounts ("the Guaranteed Long-Term Fund"), pooled separate accounts that invest in a variety of underlying funds and mutual funds.

3. Fair value measurements

Fair value is defined as the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. When determining the fair value measurements for assets and liabilities required to be recorded at fair value, the Plan considers the principal or most advantageous market in which it would transact and considers assumptions that market participants would use when pricing the asset or liability, such as inherent risk, transfer restrictions, and risk of nonperformance.

The Plan maximizes the use of observable inputs and minimizes the use of unobservable inputs when measuring fair value. A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the following fair value measurement.

- Level 1: quoted prices in active markets for identical assets or liabilities;

- Level 2: inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities; or

- Level 3: unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The following is a description of the valuation methodologies used for financial instruments measured at fair value.

- Mutual funds: valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

- Pooled separate accounts: valued using the NAV as a practical expedient, provided by the administrator of the fund based on the valuation of the underlying investments.

- Interest bearing cash and non-interest bearing cash: valued using fair value based on the outstanding balance.

3. Fair value measurements (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value on a recurring basis as of December 31:

	Input Type			
2020	Level 1	Level 2	Level 3	Total
Mutual funds	$ 54,654,520	$ -	$ -	$ 54,654,520
Interest bearing cash	3,048,795	-	-	3,048,795
Non-interest bearing cash	154	-	-	154
Net assets in fair value hierarchy	57,703,469	-	-	57,703,469
Pooled separate accounts at NAV	-	-	-	13,619,830
Total	$ 57,703,469	$ -	$ -	$ 71,323,299

	Input Type			
2019	Level 1	Level 2	Level 3	Total
Mutual funds	$ 48,580,610	$ -	$ -	$ 48,580,610
Interest bearing cash	2,230,283	-	-	2,230,283
Net assets in fair value hierarchy	50,810,893	-	-	50,810,893
Pooled separate accounts at NAV	-	-	-	10,956,405
Total	$ 50,810,893	$ -	$ -	$ 61,767,298

4. Administrative expenses

Administrative expenses of $21,623 were paid directly by the Plan for the year ended December 31, 2020.

5. Information certified by the Trustee and the Record-keeper

The Plan Sponsor elected the method of compliance permitted by 29 CFR 2520.103-5(c) of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Under this provision of ERISA, certain information certified need not be subject to independent audit.

The Plan Sponsor has obtained certification from the Trustee and the Record-keeper that the following information included in the Plan's financial statements is complete and accurate:

- Investments and participant loans as of December 31, 2020 and 2019, and
- Investment income and investment transactions for the year ended December 31, 2020.

6. Investment contracts with insurance company

The Plan offers the Guaranteed Long-Term Fund, which replaced the Guaranteed Income Fund during 2017. These funds are traditional fully benefit-responsive group annuity contracts. PRIAC maintains the contributions in its general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investments at contract value. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. There are no reserves against contract value for credit risk of the contract issuer or otherwise.

Certain events might limit the ability of the Plan to transact at contract value with the contract issuer. Currently, the Plan Sponsor believes that the occurrence of an event that would cause the Plan to transact contract distributions at less than contract value is not probable.

7. Party-in-interest transactions

Certain Plan investments are shares of mutual funds, the Guaranteed Long-Term Fund managed by Prudential, the Trustee and the Record-keeper of the Plan. The Plan allows participants to borrow from their vested balances. These transactions qualify as party-in-interest transactions. All of these transactions are exempt from prohibited transaction rules under ERISA.

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SUPPLEMENTARY INFORMATION

JONESTRADING INSTITUTIONAL SERVICES LLC 401(k) PLAN

Schedule of Assets Held at Year End
As of December 31, 2020

Employer identification number: 51-0484896
Plan number: 006
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*	Participant notes receivable	Rate of interest: 3.25% - 7.5%	-	467,054
	Total assets held at year end		$ 66,416,921	$ 82,318,150

* Party-in-interest

JONESTRADING INSTITUTIONAL SERVICES LLC
401(k) PLAN

Financial Statements and
Independent Auditor's Report

December 31, 2020 and 2019

JLK Rosenberger
Certified Public Accountants

Table of Contents

	Page
Independent Auditor's Report	1
Statements of Net Assets Available for Benefits as of December 31, 2020 and 2019	3
Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2020	4
Notes to Financial Statements	5
Schedule of Assets Held at Year End as of December 31, 2020	12

JLK Rosenberger
Certified Public Accountants

801 North Brand Boulevard, Suite 550
Glendale, California 91203

Tel: 818-334-8623

jlkrosenberger.com

Independent Auditor's Report

To the Pension Committee and Participants
JonesTrading Institutional Services LLC 401(k) Plan
Thousand Oaks, California

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of JonesTrading Institutional Services LLC 401(k) Plan ("the Plan"), which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Notes 5 and 6, which was certified by Prudential Bank and Trust, the Trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the Trustee as of December 31, 2020 and 2019, and for the year ended December 31, 2020, that the information provided to the plan administrator by the Trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule of Assets Held at Year End as of December 31, 2020 is required by the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

JLK Rosenberger, LLP

Glendale, California
June 30, 2021

JONESTRADING INSTITUTIONAL SERVICES LLC 401(k) PLAN

Statements of Net Assets Available for Benefits
As of December 31, 2020 and 2019

	2020	2019
ASSETS		
Investments, at fair value:		
Interest in pooled separate accounts	$ 13,619,830	$ 10,956,405
Interest bearing cash	3,048,795	2,230,283
Interest in registered investment companies	54,654,520	48,580,610
Total investments at fair value	71,323,145	61,767,298
Investments, at contract value:		
Funds held in insurance company general accounts	10,527,797	10,460,894
Total investments	81,850,942	72,228,192
Non-interest-bearing cash	154	-
Receivables:		
Employer contributions receivable	1,131,013	1,054,841
Participant notes receivable	467,054	541,151
Total receivables	1,598,067	1,595,992
Net assets available for benefits	$ 83,449,163	$ 73,824,184

The accompanying notes are an integral part of these financial statements.

JONESTRADING INSTITUTIONAL SERVICES LLC 401(k) PLAN

Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2020

Additions to net assets attributed to:		
Net appreciation in fair value of investments	$	10,970,682
Investment income:		
Interest income		257,875
Dividends		563,015
Other income		25,891
Net investment income		846,781
Interest income on notes receivable from participants		33,980
Contributions:		
Participant contributions, including rollovers		2,322,949
Employer contributions		1,146,782
Total contributions		3,469,731
Total additions		15,321,174
Deductions from net assets attributed to:		
Benefits paid to participants		5,674,572
Administrative expenses		21,623
Total deductions		5,696,195
Net increase		9,624,979
Net assets available for benefits at beginning of year		73,824,184
Net assets available for benefits at end of year	$	83,449,163

The accompanying notes are an integral part of these financial statements.

1. Description of plan

The following description of the JonesTrading Institutional Services LLC 401(k) Plan ("the Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all eligible full time employees of JonesTrading Institutional Services LLC ("JTIS", the Plan Sponsor and Plan Administrator). The Plan was established by the Plan Sponsor's predecessor on January 1, 1984 to provide retirement income for its employees and is subject to the provisions of the Employee Retirement Income Security Act of 1974 as amended ("ERISA").

Prudential Retirement Insurance and Annuity Company ("PRIAC") and Prudential Bank and Trust FSB, wholly owned subsidiaries of Prudential Financial, Inc. ("Prudential"), have been contracted to serve as the Record-keeper and the Trustee of the Plan, respectively.

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security ("CARES") Act was passed by Congress. The CARES Act contains several provisions that temporarily impact 401(k) plans, including the waiver of required minimum distributions, a new hardship withdrawal option, increased loan limits, and a pause option for the loan payments. The provisions of the CARES Act may be effective and operationalized immediately, prior to amending the plan document. The Company has adopted certain relief provisions included in the CARES Act, which generally expired on or about December 31, 2020.

Contributions

The Plan is a contributory plan whereby participants may contribute up to a maximum of 100% of pre-tax annual compensation up to the contribution dollar limit that is set by law of $19,500 for 2020. Participants age 50 or older may elect to defer up to $6,500 of additional "catch up" contributions to the Plan. In addition, participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. The Plan Sponsor may make discretionary profit sharing contributions to the Plan. The discretionary profit sharing contributions are determined annually by the JTIS Pension Committee and are made to groups of participants as defined in the Amended Plan Document. The Plan Sponsor's profit sharing contributions to the Plan amounted to $1,146,782 for the year ended December 31, 2020. During the year ended December 31, 2020, $388,021 was rolled over into the Plan.

1. Description of plan (Continued)

Participant accounts

Participants direct the investment of their individual accounts into various options offered by the Plan. Each participant's individual account is credited with participant contributions, the Plan Sponsor's contributions, and Plan investment earnings. Participants may choose to have their account balance deposited in various investment programs. Participants' accounts are credited with earnings based on the performance of the investments in their individual accounts.

Vesting

Participants are immediately vested in their salary deferral contributions, the Plan Sponsor's profit sharing contributions, and in the actual earnings thereon.

Notes receivable from participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum of 50% of their vested account balance, not to exceed $50,000 reduced by the highest outstanding loan balance during the prior 12-month period. Loan terms range from 1 year to a maximum of 5 years, except for loans used to purchase the participants primary residence, which may be extended to 30 years. The loans are secured by the balance in the participant's account and bear a reasonable fixed rate of interest to be determined by the Plan Administrator. Interest rates on participant loans ranged from 3.25% to 7.5% as of December 31, 2020. The amount of the loan, plus interest, is amortized over the repayment period. Loans are repaid by payroll deductions or participant payments.

Excess contributions payable

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as excess contributions owed to participants. As of December 31, 2020, no such contributions were recorded.

Payments of benefits

Upon termination of service, a participant is entitled to receive, as benefits, a lump sum amount equal to the value of his/her account, distributed in accordance with the Plan.

Pursuant to the CARES Act, the Plan made special coronavirus-related distributions of up to $100,000 available between July 24, 2020 and December 30, 2020 to qualifying participants. In addition, under the provisions of the CARES Act, the Plan was amended, where the required minimum distributions were waived for 2020, and calendar year 2020 was disregarded in a calculation of the 5-year period in the case of an account owner who died in years 2015-2019 leaving the plan benefits subject to the 5-year rule described in Internal Revenue Code Section 401(a)(9)(B)(ii).

2. Summary of significant accounting policies

Basis of accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Sponsor to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. The Plan Sponsor believes that the estimates utilized in preparing these financial statements are reasonable and prudent. Actual results could differ from these estimates.

Notes receivable from participant

Notes receivable are recorded at their unpaid principal balance plus any accrued but unpaid interest. Interest income on participant loans is recorded when it is earned. Related fees are recorded as administrative expenses and are expensed when they are incurred.

Investment valuation and income recognition

The Plan's investments are reported at fair value. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net appreciation in fair value of investments consists of realized gains and losses and the change in unrealized gains and losses in the Plan's investments. Realized gains and losses from the sale of investments are computed using the participant's cost basis in the investment aggregated at the Plan level. Net changes in unrealized appreciation/depreciation in investments represents the difference between the fair value of investments held at year-end and the cost of investments purchased in the current fiscal year or the fair value of investments held at the end of the preceding year.

Payment of benefits

Benefits are recorded when paid.

Investment options

At December 31, 2020, participants may self-direct employee and employer contributions to any of the investment options available under the Plan. The investment options include funds held in insurance company general accounts ("the Guaranteed Long-Term Fund"), pooled separate accounts that invest in a variety of underlying funds and mutual funds.

3. Fair value measurements

Fair value is defined as the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. When determining the fair value measurements for assets and liabilities required to be recorded at fair value, the Plan considers the principal or most advantageous market in which it would transact and considers assumptions that market participants would use when pricing the asset or liability, such as inherent risk, transfer restrictions, and risk of nonperformance.

The Plan maximizes the use of observable inputs and minimizes the use of unobservable inputs when measuring fair value. A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the following fair value measurement.

- Level 1: quoted prices in active markets for identical assets or liabilities;

- Level 2: inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities; or

- Level 3: unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The following is a description of the valuation methodologies used for financial instruments measured at fair value.

- Mutual funds: valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

- Pooled separate accounts: valued using the NAV as a practical expedient, provided by the administrator of the fund based on the valuation of the underlying investments.

- Interest bearing cash and non-interest bearing cash: valued using fair value based on the outstanding balance.

3. Fair value measurements (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value on a recurring basis as of December 31:

	Input Type			
2020	Level 1	Level 2	Level 3	Total
Mutual funds	$ 54,654,520	$ -	$ -	$ 54,654,520
Interest bearing cash	3,048,795	-	-	3,048,795
Non-interest bearing cash	154	-	-	154
Net assets in fair value hierarchy	57,703,469	-	-	57,703,469
Pooled separate accounts at NAV	-	-	-	13,619,830
Total	$ 57,703,469	$ -	$ -	$ 71,323,299

	Input Type			
2019	Level 1	Level 2	Level 3	Total
Mutual funds	$ 48,580,610	$ -	$ -	$ 48,580,610
Interest bearing cash	2,230,283	-	-	2,230,283
Net assets in fair value hierarchy	50,810,893	-	-	50,810,893
Pooled separate accounts at NAV	-	-	-	10,956,405
Total	$ 50,810,893	$ -	$ -	$ 61,767,298

4. Administrative expenses

Administrative expenses of $21,623 were paid directly by the Plan for the year ended December 31, 2020.

5. Information certified by the Trustee and the Record-keeper

The Plan Sponsor elected the method of compliance permitted by 29 CFR 2520.103-5(c) of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Under this provision of ERISA, certain information certified need not be subject to independent audit.

The Plan Sponsor has obtained certification from the Trustee and the Record-keeper that the following information included in the Plan's financial statements is complete and accurate:

- Investments and participant loans as of December 31, 2020 and 2019, and
- Investment income and investment transactions for the year ended December 31, 2020.

6. Investment contracts with insurance company

The Plan offers the Guaranteed Long-Term Fund, which replaced the Guaranteed Income Fund during 2017. These funds are traditional fully benefit-responsive group annuity contracts. PRIAC maintains the contributions in its general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investments at contract value. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. There are no reserves against contract value for credit risk of the contract issuer or otherwise.

Certain events might limit the ability of the Plan to transact at contract value with the contract issuer. Currently, the Plan Sponsor believes that the occurrence of an event that would cause the Plan to transact contract distributions at less than contract value is not probable.

7. Party-in-interest transactions

Certain Plan investments are shares of mutual funds, the Guaranteed Long-Term Fund managed by Prudential, the Trustee and the Record-keeper of the Plan. The Plan allows participants to borrow from their vested balances. These transactions qualify as party-in-interest transactions. All of these transactions are exempt from prohibited transaction rules under ERISA.

8. Plan termination

Although they have not expressed any intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan at any time by resolution of its Trustees subject to the provisions of ERISA.

9. Income tax

The Plan has received a determination letter from the Internal Revenue Service ("IRS") dated February 5, 2018, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code and, therefore, the related trust is exempt from taxation. Although the Plan has been amended since receiving the opinion letter, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRS.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan. The financial statement effects are recognized when the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2020, there are no uncertain tax positions taken or expected to be taken. The three years prior to December 31, 2020 are subject to examination by the IRS.

10. Risks and uncertainties

The Plan provides for various investment securities. Investment securities are exposed to various risks, such as interest rate, market fluctuations, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

In December 2019, a novel strain of coronavirus ("COVID-19") was identified and the World Health Organization has declared the outbreak to constitute a "Public Health Emergency of International Concern." The extent of the impact of COVID-19 on the Plan's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak, and the impact on the Plan's investments all of which are uncertain and cannot be predicted. At this point, the extent to which COVID-19 may impact the Plan's financial condition is uncertain.

11. Subsequent events

The Plan has evaluated subsequent events through June 30, 2021, which is the date the financial statements were available to be issued. No other events have occurred subsequent to December 31, 2020 requiring recording or disclosure in these financial statements.

SUPPLEMENTARY INFORMATION

JONESTRADING INSTITUTIONAL SERVICES LLC 401(k) PLAN

Schedule of Assets Held at Year End
As of December 31, 2020

Employer identification number: 51-0484896
Plan number: 006
Schedule H, Part IV, Line 4i - Schedule of Assets Held at Year End

(a)	(b) IDENTITY OF ISSUES	(c) DESCRIPTION	(d) COST	(e) CURRENT VALUE
*	PRIAC	Guaranteed Long-Term Fund	$ 10,527,797	$ 10,527,797
*	PRIAC	S&P 500 Index Fund	4,364,865	6,791,043
*	PRIAC	Large Cap Growth Fund	1,546,508	2,356,562
*	PRIAC	QMA International Devel Market	1,346,869	1,514,190
*	PRIAC	Small Cap Growth Fund	597,573	1,041,099
*	PRIAC	Core Bond Enhanced Index Fund	751,249	871,037
*	PRIAC	Small Cap Value/ Integrity Fund	635,654	801,217
*	PRIAC	Real Estate / Cohen & Steers	209,359	214,934
*	PRIAC	Day One IncomeFlex Target Fund	27,575	29,748
*	PRIAC	LN AP Fund	154	154
	American Funds	Growth Fund of America	9,796,395	10,885,348
	American Funds	Amcap Fund	3,533,562	5,583,273
	American Funds	Fundamental Investment Fund R6	4,242,711	4,801,199
	American Funds	Euro Pacific Growth Fund	2,203,361	3,308,289
	American Funds	American Mutual Fund	2,745,518	3,235,215
	American Funds	American New World Fund	2,002,229	3,190,046
	Fidelity Funds	Fidelity Inv MM Funds Government Instl	3,048,795	3,048,795
	Vanguard Funds	Mid Cap Index Fund	2,116,153	2,949,346
	American Funds	American Balanced Fund	2,202,293	2,840,652
	American Funds	American New Perspective Fund	1,373,023	2,502,704
*	PGIM Investments LLC	PGIM Total Return BD Z	2,083,941	2,153,187
	American Funds	Smallcap World Fund	1,080,975	1,928,110
	American Funds	Cap World Grow & Income Fund	1,252,556	1,731,692
	American Funds	American Cap Income Build A Fund	1,465,806	1,678,178
	Vanguard Funds	Small Cap Value In	1,106,491	1,372,114
	Federated Investment Management	Federated Total Return Govt Bd Instl	864,169	865,666
	Vanguard Funds	Vanguard Inflation Protected Securities	799,157	827,714
*	PGIM Investments LLC	PGIM High Yeild Class R6	759,108	783,791
	Federated Investment Management	Federated Government Obligations Premier	709,555	709,555
	Vanguard Funds	Vanguard Intmdt-Term Trs Idx Admiral	654,576	681,345
	American Funds	Income Fund of America	596,079	641,735
	OFI Funds	Oppenheimer International Growth A	554,073	636,799
	Vanguard Funds	Vanguard Total Intl Stock Index Admiral	526,090	588,647
	Columbia Funds	Columbia US Treasury Index Inst 2	262,830	277,436
	American Funds	Cap World Bond Fund A	200,993	214,465
	Vanguard Funds	Vanguard FTSE World Index Admiral	121,328	139,128
	Vanguard Funds	Vanguard Emerging Market Index Admiral	107,551	128,886
	Total investments		66,416,921	81,851,096
*	Participant notes receivable	Rate of interest: 3.25% - 7.5%	-	467,054
	Total assets held at year end		$ 66,416,921	$ 82,318,150

* Party-in-interest