Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2020

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
PULMONARY MEDICINE ASSOCIATES MEDICAL GROUP, INC. 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 003

1c Effective date of plan 01/01/1994

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
PULMONARY MEDICINE ASSOCIATES MEDICAL GROUP, INC.

1300 ETHAN WAY
STE 600
SACRAMENTO, CA 95825

2b Employer Identification Number (EIN) 94-2221434

2c Plan Sponsor's telephone number 916-482-7621

2d Business code (see instructions) 621111

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/14/2021	MUHAMMAD AFZAL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	144
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	123
a(2) Total number of active participants at the end of the plan year	**6a(2)**	108
b Retired or separated participants receiving benefits	**6b**	1
c Other retired or separated participants entitled to future benefits	**6c**	32
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	141
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	
f Total. Add lines **6d** and **6e**	**6f**	141
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	138
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	19
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2T 3D 2R

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]		**H** (Financial Information)
(2)	[ ]		**I** (Financial Information – Small Plan)
(3)	[ ]	0	**A** (Insurance Information)
(4)	[X]		**C** (Service Provider Information)
(5)	[ ]		**D** (DFE/Participating Plan Information)
(6)	[ ]		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2020** **This Form is Open to Public Inspection.**

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
PULMONARY MEDICINE ASSOCIATES MEDICAL GROUP, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
PULMONARY MEDICINE ASSOCIATES MEDICAL GROUP, INC.

D Employer Identification Number (EIN)
94-2221434

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65 71	RECORDKEEPER	13528	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BARON ASSET INST - DST SYSTEMS INC 43-1581814	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CB SMALL CAP I - BNY MELLON INVEST	P.O. BOX 9793 PROVIDENCE, RI 02940	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COL DIVIDEND INC I2 - COLUMBIA MGT	PO BOX 219104 KANSAS CITY, MO 64121-9104	0.10%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
J H GROWTH & INC I - JANUS SERVICE 43-1804048	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
LOOMIS SM CAP VAL R - DST ASSET MA 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.40%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NB HIGH INC BOND IS - DST ASSET MA 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.10%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
VRS SMALL CAP GRTH Y - FIS INVESTO	4249 EASTON WAY SUITE 400 COLUMBUS, OH 43219	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
WF EMRG MKTS EQ ADM - DST ASSET MA	430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.35%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BARON SMALL CAP FD	767 5TH AVENUE 49TH FLOOR NEW YORK, NY 10153	0.40%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COHEN & STEERS INSTL REALTY SHARES 280 PARK AVENUE 10TH FLOOR NEW YORK, NY 10017	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COLUMBIA ACORN INTL SELECT CLASS A 225 FRANKLIN ST BX25 10320 BOSTON, MA 02110	0.40%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COLUMBIA DISCIPLINEDVALUE FD CL A 225 FRANKLIN ST BX25 10320 BOSTON, MA 02110	0.40%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COLUMBIA CONVERTIBLESECURITIES FD 225 FRANKLIN ST BX25 10320 BOSTON, MA 02110	0.40%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
GUGGENHEIM TOTAL RETURN BOND FD IN 9601 BLACKWELL RD. STE. 500 ROCKVILLE, MD 20850	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HARBOR INTL INV 111 S. WACKER DR 34TH FLOOR CHICAGO, IL 60606	0.35%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HEARTLAND MID CAP VALUE INVESTOR 789 N. WATER STREET MILWAUKEE, WI 53202	0.40%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JANUS HENDERSON HIGH YIELD T 151 DETROIT ST. DENVER, CO 80206	0.35%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
LOOMIS SAYLES GLOBAL BOND RETAIL 399 BOYLSTON STREET 8TH FL BOSTON, MA 02116	0.35%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
LOOMIS SAYLES BOND INSTL	399 BOYLSTON STREET 8TH FL BOSTON, MA 02116	0.20%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MAINSTAY MACKAY S&P 500 INDEX CL A	30 HUDSON STREET 23RD FLOOR ARLINGTON, NJ 07032	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NORTHERN SMALL CAP VALUE	801 SOUTH CANAL C 5S CHICAGO, IL 60675	0.40%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AIG STRATEGIC BOND FUND CL A 3200 PLAZA 5 HARBORSIDE FINANCIAL C JERSEY CITY, NJ 07311-4007	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AIG FLEXIBLE CREDIT CL A 3200 PLAZA 5 HARBORSIDE FINANCIAL C JERSEY CITY, NJ 07311-4007	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
PULMONARY MEDICINE ASSOCIATES MEDICAL GROUP, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
PULMONARY MEDICINE ASSOCIATES MEDICAL GROUP, INC.

D Employer Identification Number (EIN)
94-2221434

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1431989	2684986
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	9591349	8278221
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	48809
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	26236668	30029056
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	39385	329

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	**1d(1)**	0	0
	(2) Employer real property	**1d(2)**	0	0
e	Buildings and other property used in plan operation	**1e**	0	0
f	Total assets (add all amounts in lines 1a through 1e)	**1f**	37299391	41041401
	Liabilities			
g	Benefit claims payable	**1g**	0	0
h	Operating payables	**1h**	0	0
i	Acquisition indebtedness	**1i**	0	0
j	Other liabilities	**1j**	0	0
k	Total liabilities (add all amounts in lines 1g through1j)	**1k**	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	**1l**	37299391	41041401

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	**2a(1)(A)**	1532842	
	(B) Participants	**2a(1)(B)**	1136218	
	(C) Others (including rollovers)	**2a(1)(C)**	902616	
	(2) Noncash contributions	**2a(2)**	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	**2a(3)**		3571676
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	**2b(1)(A)**	7014	
	(B) U.S. Government securities	**2b(1)(B)**	0	
	(C) Corporate debt instruments	**2b(1)(C)**	0	
	(D) Loans (other than to participants)	**2b(1)(D)**	0	
	(E) Participant loans	**2b(1)(E)**	979	
	(F) Other	**2b(1)(F)**	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	**2b(1)(G)**		7993
	(2) Dividends: **(A)** Preferred stock	**2b(2)(A)**	0	
	(B) Common stock	**2b(2)(B)**	104032	
	(C) Registered investment company shares (e.g. mutual funds)	**2b(2)(C)**	1387512	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	**2b(2)(D)**		1491544
	(3) Rents	**2b(3)**		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	**2b(4)(A)**	13846249	
	(B) Aggregate carrying amount (see instructions)	**2b(4)(B)**	13124761	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	**2b(4)(C)**		721488
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	**2b(5)(A)**	0	
	(B) Other	**2b(5)(B)**	2320805	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	**2b(5)(C)**		2320805

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	**2b(6)**		0
(7) Net investment gain (loss) from pooled separate accounts	**2b(7)**		0
(8) Net investment gain (loss) from master trust investment accounts	**2b(8)**		0
(9) Net investment gain (loss) from 103-12 investment entities	**2b(9)**		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	**2b(10)**		2896381
c Other income	**2c**		740
d Total income. Add all **income** amounts in column (b) and enter total	**2d**		11010627
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	**2e(1)**	7247940	
(2) To insurance carriers for the provision of benefits	**2e(2)**	0	
(3) Other	**2e(3)**	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	**2e(4)**		7247940
f Corrective distributions (see instructions)	**2f**		0
g Certain deemed distributions of participant loans (see instructions)	**2g**		0
h Interest expense	**2h**		0
i Administrative expenses: **(1)** Professional fees	**2i(1)**	0	
(2) Contract administrator fees	**2i(2)**	0	
(3) Investment advisory and management fees	**2i(3)**	2177	
(4) Other	**2i(4)**	18500	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	**2i(5)**		20677
j Total expenses. Add all **expense** amounts in column (b) and enter total	**2j**		7268617
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	**2k**		3742010
l Transfers of assets:			
(1) To this plan	**2l(1)**		0
(2) From this plan	**2l(2)**		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unmodified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LEE CPA AUDIT GROUP **(2)** EIN: 81-4637885

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
PULMONARY MEDICINE ASSOCIATES MEDICAL GROUP, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
PULMONARY MEDICINE ASSOCIATES MEDICAL GROUP, INC.

D Employer Identification Number (EIN)
94-2221434

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

PULMONARY MEDICINE ASSOCIATES MEDICAL GROUP, INC.
401(K) PROFIT SHARING PLAN

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULE

DECEMBER 31, 2020 AND 2019
AND FOR THE YEAR ENDED DECEMBER 31, 2020

LEE CPA
AUDIT GROUP

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LEE CPA
AUDIT GROUP

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INDEPENDENT AUDITORS' REPORT

To the Pulmonary Medicine Associates Medical Group, Inc. 401(k) Profit Sharing Plan Sponsor
Sacramento, CA

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Pulmonary Medicine Associates Medical Group, Inc. 401(k) Profit Sharing Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Fidelity Management Trust Company, the trustee of the plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustee as of December 31, 2020 and 2019, and for the year ended December 31, 2020, that the information provided to the plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

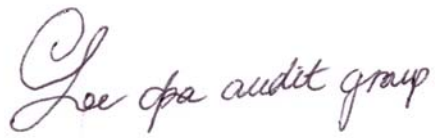
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter – Supplementary Information

The supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2020, is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.



Fair Oaks, California
June 15, 2021

PULMONARY MEDICINE ASSOCIATES MEDICAL GROUP, INC.
401(K) PROFIT SHARING PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2020 AND 2019

ASSETS

	2020	2019
Investments, at fair value:		
Interest-bearing cash (note 4)	$ 2,684,986	$ 1,431,989
Corporate stock, common (note 4)	8,278,221	9,591,349
Registered investment companies (note 4)	30,029,056	26,236,668
Rights/Warrants (note 4)	329	39,385
Total investments	40,992,592	37,299,391
Receivables		
Notes receivable from participants	48,809	-
Total assets	41,041,401	37,299,391
Net assets available for benefits	$ 41,041,401	$ 37,299,391

See the accompanying notes to these financial statements.

PULMONARY MEDICINE ASSOCIATES MEDICAL GROUP, INC.
401(K) PROFIT SHARING PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2020

Additions:		
Investment income:		
Net appreciation in fair value of investments	$	5,938,674
Interest and dividends		1,499,537
Other income		740
Net investment gain		7,438,951
Contributions:		
Employer		1,532,842
Participant		1,136,218
Rollovers		902,616
Total contributions		3,571,676
Total additions		11,010,627
Deductions:		
Benefits paid to participants		7,247,940
Expenses		20,677
Total deductions		7,268,617
Net increase in net assets available for benefits		3,742,010
Net assets available for benefits:		
Beginning of year		37,299,391
End of year	$	41,041,401

See the accompanying notes to these financial statements.

NOTE 1: DESCRIPTION OF PLAN

The following description of the Pulmonary Medicine Associates Medical Group, Inc. 401(k) Profit Sharing Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a participant directed defined contribution plan covering all eligible employees of the Pulmonary Medicine Associates Medical Group, Inc. (the Company) with retirement benefits in accordance with section 401(k) of the Internal Revenue Code (the IRC). To be eligible to participate in the Plan, employees must have reached the age of twenty-one. To be eligible for employer matching contributions and employer non-elective contributions, employees must have reached the age of twenty-one and completed one year of service, also defined as 1,000 hours, with the Company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan was established on January 1, 1994.

Contributions

Participants elect to have amounts withheld from their paychecks and contributed to the Plan by the Company. Participants who have attained age 50 before the end of the Plan year are eligible to make catch up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. The Plan allows elective deferral contributions be made as Roth contributions. The participant will be given a reasonable period to elect up to 60% of eligible compensation. The automatic elective deferral contribution is 4% and will increase annually, up to 10%. The Company makes Safe Harbor non-elective contributions in an amount equal to 100% of the participant’s contributions that are not excess of 3% of the participant’s eligible compensation. The Company may make discretionary matching and nonelective contribution in an amount as determined by the Company. Company contributions are made in the ratio that each participant’s compensation bears to the compensation of all eligible participants. All of the foregoing contributions are subject to limits as set by federal law.

Participant Accounts

Each participant’s account is credited with the participant’s own contributions, an allocation of the Company’s contributions, and an allocation of net earnings from investments and changes in investment values. Allocations are based on each participant’s contributions, earnings, or account balances, as defined by the Plan agreement. The benefit to which a participant is entitled is limited to the benefit that can be provided from the participant’s account. Participants select the investments into which their contributions are invested.

NOTE 1: DESCRIPTION OF PLAN (CONTINUED)

Vesting

Participants are always fully vested in their own contributions, the Company's "safe harbor" contributions, and all earnings thereon. Participants vest in Company's discretionary matching and nonelective contributions at the rate of 20% for each year of service until fully vested, beginning after two years of credited service. Participants are fully vested in Company contributions after six years of credited service.

Payment of Benefits

Upon termination of service for any reason, a participant is entitled to receive the value of the vested interest in his or her account as a lump-sum, partial withdrawals, installment distributions. Annuity, or joint & 75% survivor annuity if married.

Forfeitures

Generally, when a participant terminates participation in the Plan, the nonvested portion of the participant's account, as defined by the Plan, represents a forfeiture. Forfeitures are utilized to reduce the Company matching contributions for the Plan year. However, if the participant is reemployed and fulfills certain requirements, as defined in the Plan, the participant's account will be reinstated.

Participant Loans

Loans to participants consist of promissory notes received from participants in exchange for the distribution of cash from the Plan. A participant is allowed to borrow a minimum of $1,000, up to one half of the vested balance of their Plan account, up to a maximum of $50,000. Loans must be repaid over no more than a five-year period with the exception of a loan for the participants' principal residence that may have a repayment period beyond five years. There are no restrictions on the number of loans a participant may have outstanding at any time. Principal and interest are paid ratably through payroll deductions. Loans to participants are stated at the principal amount outstanding, which approximates fair value.

NOTE 1: DESCRIPTION OF PLAN (CONTINUED)

CARES ACT

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security (CARES) Act was signed into law. While this legislation provides wide ranging economic relief for employers, it specifically relaxes constraints that have governed employee loans and distributions from retirement plans.

Employees are able to declare themselves eligible for COVID-19 related transactions by self-certifying that they, their spouse, or dependents have been diagnosed with COVID-19 or that they have encountered a heavy financial burden associated with being quarantined, furloughed, laid off, having work hours reduced, the close or reduction of a business, or the inability to work due to a lack of childcare.

Key provisions related to the plan include:

COVID-19 Related Distributions (CRD)

- Distributions allowed up to $100,000
- No 10% excise tax imposed on any pre-59$^{1}/_{2}$ withdrawals
- Related income taxes can be spread over a period of 3 years
- Potential to repay such distribution amounts to the plan at any time within the immediately following three-year period, in increments of one or more payments
- Mandatory 20% federal withholding is eliminated

COVID-19 Related Plan Loans

- Must be taken during the 180-day period beginning on March 27, 2020
- Loans of lesser of $100,000 or 100% of one's vested account balance
- Suspension of existing loans that would have been due between March 27, 2020 and December 31, 2020 for one year, with interest accruing during the suspension period
- Plans must currently allow for loans or amend to allow for such transactions

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are prepared using the accrual basis of accounting.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions which affect the reported amounts of net assets available for benefits at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair Value is the price that would be received to sell an asset or paid to transfer liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by its investment advisors, trustees, and insurance company. See Note 4 for a discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2020.

Payment of Benefits

Benefits are recorded when paid.

NOTE 3: INFORMATION CERTIFIED BY THE TRUSTEE (UNAUDITED)

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosures under ERISA. Accordingly, Principal Life Insurance Company, the custodian of the Plan, has certified as being complete and accurate the following information as of December 31, 2020 and 2019, and for the year ended December 31, 2020.

- Investments and notes receivable from participants reflected on the accompanying statements of net assets available for benefits
- Net appreciation in fair value of investments and interest, dividends, interest income on notes receivable, and gain on sale of assets reflected on the accompanying statement of changes in net assets available for benefits
- Investments reflected on the schedule of assets (held at end of year)

NOTE 4: FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC Topic 820 are described as follows:

Level 1) Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2) Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3) Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

NOTE 4: FAIR VALUE MEASUREMENTS (CONTINUED)

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020 and 2019.

Interest-bearing cash: Valued at the daily closing value as reported by the fund.

Common Stock: Valued at the closing price reported on the Stock Exchange.

Registered investment companies (mutual funds): Valued at the daily closing price as reported by the fund. These funds are required to publish their daily net asset value (NAV) and to transact at that price. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. The mutual funds held by the Plan are deemed to be actively traded.

Rights/Warrants: The fair value of each stock option (warrant) grant is estimated on the date of grant using the Black-Scholes option-pricing model. The expected life of stock options (warrants) represents the period of time that the stock options (warrants) are expected to be outstanding, based on the simplified method allowed under GAAP. Expected volatilities are based on historical volatility of a peer company's common stock, among other factors.

The valuation methods used by the Plan may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Net appreciation in fair value of investments includes net unrealized and net realized gains and losses on investments during the year and is presented net of investment expenses. Investment income is allocated to individual participant accounts based upon the participant's share of the investment fund.

NOTE 4: FAIR VALUE MEASUREMENTS (CONTINUED)

As of December 31, 2020, assets in the plan, as defined by ASC Topic 820, were as follows:

	Assets at fair value as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 2,684,986	$ -	$ -	$ 2,684,986
Corporate stock, common	8,278,221	-	-	8,278,221
Registered investment companies	30,029,056	-	-	30,029,056
Warrants	-	329	-	329
Total investments, at fair value	$ 40,992,263	$ 329	$ -	$ 40,992,592

As of December 31, 2019, assets in the plan, as defined by ASC Topic 820, were as follows:

	Assets at fair value as of December 31, 2019			
	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 1,431,989	$ -	$ -	$ 1,431,989
Corporate stock, common	9,591,349	-	-	9,591,349
Registered investment companies	26,236,668	-	-	26,236,668
Warrants	-	39,385	-	39,385
Total investments, at fair value	$ 37,260,006	$ 39,385	$ -	$ 37,299,391

NOTE 5: PLAN TERMINATION

Although the Company expects to continue the Plan indefinitely, it has the right under the Plan to suspend its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested on their accounts and all accounts will be distributed to participants.

NOTE 6: PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are managed by Fidelity Management Trust Company. Fidelity Management Trust Company is the trustee as defined by the Plan, and therefore, these investments and investment transactions qualifies as party-in-interest transactions. Additionally, the Plan sponsor, Pulmonary Medicine Associates Medical Group, Inc., is a party-in-interest to the Plan; however, there were no transactions with the Plan sponsor other than the funding of contributions to the Plan and payment of certain administrative expenses of the Plan.

NOTE 7: RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

On March 11, 2020, the World Health Organization characterized coronavirus (COVID-19) as a pandemic, and on March 13, 2020, the President of the United States declared a national emergency relating to the disease. In addition to the President's declaration, state and local authorities have recommended social distancing and have imposed quarantine and isolation measures on large portions of the population, including mandatory business closures. These measures are designed to protect the overall public health, however are expected to have material adverse impacts on domestic and foreign economies and may result in the United States entering a period of recession. As a result of COVID-19, there has been heightened market risk and volatility associated with the pandemic, and this could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits, as mentioned above. Because of the uncertainty of the markets during this time, Plan management is unable to estimate the total impact the pandemic will have.

NOTE 8: TAX STATUS

On March 31, 2014, the IRS stated that the prototype adopted by the Plan, as then designed, qualifies under Internal Revenue Code (IRC) Section 401(a). The Plan has not received a determination letter specific to the Plan itself; however, the Plan administrator and the Plan's tax counsel believe that the Plan was designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognizes tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examination for years prior to 2017.

NOTE 9: SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the statement of net assets available for benefits date but before the financial statements are available to be issued. The Plan recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the statement of net assets available for benefits, including the estimates inherent in the process of preparing the financial statements. The Plan's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the statement of net assets available for benefits but arose after the statement of net assets available for benefits date and before the financial statements are available to be issued.

The Plan has evaluated subsequent events through June 15, 2021, the date the financial statements were available to be issued.

Supplemental Schedule

PULMONARY MEDICINE ASSOCIATES MEDICAL GROUP, INC.
401(K) PROFIT SHARING PLAN

EIN 94-2221434
PLAN NUMBER: 003
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2020

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	Interest-bearing Cash			
*	FIDELITY CASH RESERVES	Cash	**	$ 2,377,222
*	FID GOVT MMKT K6	Cash	**	307,764
	Total Cash			2,684,986
	Rights/Warrants			
	BRISTOL MYERS SQUIBB CO CONTIN VAL	Rights / Warrants	**	329
	Common Stocks			
	BIOHAVEN PHARMACEUTICAL HLDG	300.000 Shares	**	25,713
	EATON CORP PLC COM USD0.50	100.000 Shares	**	12,014
	MARVELL TECHNOLOGY GROUP LTD	2,922.000 Shares	**	138,912
	CRISPR THERAPEUTICS AG COM CHF0.03	56.683 Shares	**	8,679
	NANO-X IMAGING LTD COM USD0.01	1,000.000 Shares	**	45,660
	WIX.COM LTD COM ILS0.01	101.000 Shares	**	25,246
	AT&T INC COM	3,789.213 Shares	**	108,978
	ADOBE SYS INC NFS LLC IS A MARKET	128.000 Shares	**	64,015
	ADVANCED MICRO DEVICES INC	2,322.000 Shares	**	212,951
	AIRBNB INC COM CL A	170.741 Shares	**	25,065
	ALIBABA GROUP HLDG LTD	685.960 Shares	**	159,643
	ALPHABET INC CAP STK CL A	8.000 Shares	**	14,021
	AMAZON.COM INC NFS LLC IS A MARKET	143.000 Shares	**	465,741
	APPIAN CORP CL A	39.000 Shares	**	6,322
	APPLE COMPUTER INC NFS LLC IS A MARKET	8,534.989 Shares	**	1,132,508
	ARBUTUS BIOPHARMA CORP NPV	500.000 Shares	**	1,775
	BANK OF AMERICA CORP	1,163.149 Shares	**	35,255
	BIONTECH SE SPON ADS EACH REP 1 ORD SHS	275.174 Shares	**	22,432
	BLINK CHARGING CO COM	20.000 Shares	**	855
	BOEING CO NFS IS A SPECIALIST	80.000 Shares	**	17,125
	C3 AI INC CL A	1,000.000 Shares	**	138,750
	CARVANA CO CL A	46.000 Shares	**	11,019
	CELSIUS HLDGS INC COM NEW	655.000 Shares	**	32,953
	CHEVRONTEXACO CORP	206.064 Shares	**	17,402
	CHEWY INC CL A	593.000 Shares	**	53,305
	CHIPOTLE MEXICAN GRILL INC CL A	31.000 Shares	**	42,988
	CONTAINER STORE GRP INC COM USD0.01	2,633.000 Shares	**	25,119
	COSTCO WHOLESALE CORP	184.982 Shares	**	69,698
	DRAFTKINGS INC COM CL A	606.000 Shares	**	28,215
	EDITAS MEDICINE INC COM	1,000.000 Shares	**	70,110
	ENPHASE ENERGY INC COM USD0.00001	127.147 Shares	**	22,310
	EXONE CO COM USD0.01	1,498.000 Shares	**	14,216
	EXXON MOBIL CORP NFS IS A SPECIALIST	50.000 Shares	**	2,061
	FACEBOOK INC COM USD0.000006 CL A	93.519 Shares	**	25,546
	FREDDIE MAC NFS IS A SPECIALIST	8,015.000 Shares	**	18,675
	FANNIE MAE NFS IS A SPECIALIST	7,560.000 Shares	**	18,068
	FOLEY TRASIMENE ACQUISITION COM CL A	1,011.195 Shares	**	15,269
	FUELCELL ENERGY INC COM	500.000 Shares	**	5,585
	FUBOTV INC COM	89.078 Shares	**	2,494
	IEC ELECTRS CORP NEW	200.000 Shares	**	2,710
	GILEAD SCIENCES INC	157.000 Shares	**	9,147
	GOGO INC COM USD0.0001	600.000 Shares	**	5,778
	GOODRX HLDGS INC COM CL A	897.464 Shares	**	36,204
	IRHYTHM TECHNOLOGIES INC COM	158.352 Shares	**	37,563
	ILLUMINA INC	54.000 Shares	**	19,980

PULMONARY MEDICINE ASSOCIATES MEDICAL GROUP, INC.
401(K) PROFIT SHARING PLAN

EIN 94-2221434
PLAN NUMBER: 003
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2020

INTEL CORP NFS LLC IS A MARKET	4,006.908 Shares	**	199,624
INTERPRIVATE ACQUISITION CORP COM	1,600.000 Shares	**	23,264
INVITAE CORP COM ISIN #US46185L1035	1,000.000 Shares	**	41,810
JOHNSON & JOHNSON NFS IS A SPECIALIST	500.000 Shares	**	78,690
JUMIA TECHNOLOGIES AG SPON ADS EACH REP	913.000 Shares	**	36,840
KINSALE CAP GROUP INC COM	171.000 Shares	**	34,222
LA JOLLA PHARMACEUTICAL CO	2,600.000 Shares	**	10,088
LATTICE SEMICONDUCTR CORP	296.000 Shares	**	13,563
LONGVIEW ACQUISITION CORP COM CL A	863.133 Shares	**	17,081
LORDSTOWN MOTORS CORP COM CL A	1,000.000 Shares	**	20,060
LOWES COMPANIES NFS IS A SPECIALIST	500.000 Shares	**	80,255
LULULEMON ATHLETICA INC	343.000 Shares	**	119,374
LUMINAR TECHNOLOGIES INC COM CL A	850.000 Shares	**	28,900
MICROSOFT CORP NFS LLC IS A MARKET	1,010.000 Shares	**	224,644
MICROSTRATEGY INC C L A NEW NFS LLC IS A	165.243 Shares	**	64,205
MODERNA INC COM	60.000 Shares	**	6,268
NIKOLA CORP COM	220.827 Shares	**	3,370
NIO INC ADS EACH REP 1 ORD SHS	1,900.000 Shares	**	92,606
NAUTILUS GROUP INC COM	1,000.000 Shares	**	18,140
NIKE INC CLASS B NFS IS A SPECIALIST	350.000 Shares	**	49,515
NOVAVAX INC COM NEW	300.000 Shares	**	33,453
NVIDIA CORP NFS LLC IS A MARKET	124.000 Shares	**	64,753
OKTA INC CL A	724.000 Shares	**	184,084
OLIN CORP NEW	741.000 Shares	**	18,199
PACIFIC BIOSCIENCES CALIFORNIA INC COM	729.000 Shares	**	18,910
PALANTIR TECHNOLOGIES INC CL	1,000.000 Shares	**	23,550
PALO ALTO NETWORKS INC COM USD0.0001	85.000 Shares	**	30,208
PAYPAL HLDGS INC COM	50.000 Shares	**	11,710
PFIZER INC NFS IS A SPECIALIST	110.000 Shares	**	4,049
QORVO INC COM ISIN #US74736K1016	296.000 Shares	**	49,216
QUANTUMSCAPE CORP COM CL A	329.147 Shares	**	27,796
RH COM	380.000 Shares	**	170,058
REDFIN CORP COM	181.000 Shares	**	12,422
ROKU INC COM CL A	181.000 Shares	**	60,096
ROMEO POWER INC COM *EXCHANGED FOR CUSIP	747.163 Shares	**	16,804
RYANAIR LTD ADR EACH REPR 5 ORD EUR0.012	589.000 Shares	**	64,778
SALESFORCE COM INC	1,648.000 Shares	**	366,729
SHOPIFY INC NPV SUBORDINATED A	294.000 Shares	**	332,793
SKYWORKS SOLUTIONS INC COM	438.000 Shares	**	66,961
SNOWFLAKE INC CL A	166.254 Shares	**	46,784
SQUARE INC CL A	981.000 Shares	**	213,505
STMICROELECTRONICS N V	1,000.000 Shares	**	37,120
SUNRUN INC COM	139.000 Shares	**	9,644
SURFACE ONCOLOGY INC COM	1,700.000 Shares	**	15,708
TAKE-TWO INTERACTIVE SOFTWRE	115.000 Shares	**	23,896
TELADOC INC COM	1,762.437 Shares	**	352,417
TESLA MOTORS INC COM USD0.001	1,160.114 Shares	**	818,658
THE TRADE DESK INC COM CL A	46.000 Shares	**	36,845
THREE D SYSTEMS CORP NEW	7,573.000 Shares	**	79,365
TREX INC	474.000 Shares	**	39,683
TUSCAN HOLDINGS CORP COM	450.000 Shares	**	7,695
U S CONCRETE INC COM NEW	500.000 Shares	**	19,985
UNITED CONTINENTAL HOLDINGS INC COM	2,000.000 Shares	**	86,500
UTZ BRANDS INC COM CL A	1,000.000 Shares	**	22,060
VELODYNE LIDAR INC COM	2,000.000 Shares	**	45,640
VERTEX PHARMACEUTCLS INC	500.000 Shares	**	118,170

PULMONARY MEDICINE ASSOCIATES MEDICAL GROUP, INC.
401(K) PROFIT SHARING PLAN

EIN 94-2221434
PLAN NUMBER: 003
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2020

	VERU INC COM	1,885.126 Shares	**	16,306
	VIACOMCBS INC CL B	856.000 Shares	**	31,895
	VIVINT SMART HOME INC COM CL A	4,676.000 Shares	**	97,027
	VOXELJET AG SPON ADS EACH REPR 1 ORD	4,510.000 Shares	**	44,018
	XL FLEET CORP COM CL A	988.000 Shares	**	23,445
	XPO LOGISTICS INC COM USD0.001	100.000 Shares	**	11,920
	YETI HLDGS INC COM	1,381.000 Shares	**	94,557
	ZOOM VIDEO COMMUNICATIONS INC	54.000 Shares	**	18,215
	Total Common Stocks			8,278,221
	Registered Investment Companies			
*	FID CAP APPREC K	Registered Investment Company	**	568,915
*	FID OVERSEAS K	Registered Investment Company	**	31,064
*	FID VALUE K	Registered Investment Company	**	760,080
*	FID 500 INDEX	Registered Investment Company	**	3,220,490
*	FID SM CAP IDX	Registered Investment Company	**	231,882
*	FID INTL INDEX	Registered Investment Company	**	374,154
*	FID EXTD MKT IDX	Registered Investment Company	**	362,051
*	FID INFL PR BD IDX	Registered Investment Company	**	102,724
*	FID TOTAL BOND K6	Registered Investment Company	**	584,765
*	FID FREEDOM 2005 K6	Registered Investment Company	**	205,326
*	FID FREEDOM 2010 K6	Registered Investment Company	**	50,131
*	FID FREEDOM 2015 K6	Registered Investment Company	**	851,238
*	FID FREEDOM 2020 K6	Registered Investment Company	**	2,503,102
*	FID FREEDOM 2025 K6	Registered Investment Company	**	2,866,293
*	FID FREEDOM 2030 K6	Registered Investment Company	**	2,659,100
*	FID FREEDOM 2035 K6	Registered Investment Company	**	4,512,730
*	FID FREEDOM 2040 K6	Registered Investment Company	**	1,299,420
*	FID FREEDOM 2045 K6	Registered Investment Company	**	772,942
*	FID FREEDOM 2050 K6	Registered Investment Company	**	1,470,895
*	FID FREEDOM 2055 K6	Registered Investment Company	**	159,100
*	FID FREEDOM 2060 K6	Registered Investment Company	**	68,114
*	FID FREEDOM 2065 K6	Registered Investment Company	**	2,322
*	FID FREEDOM INC K6	Registered Investment Company	**	65,925
*	FID BALANCED K6	Registered Investment Company	**	282,221
*	FID INTL DISCOV K6	Registered Investment Company	**	330,237
*	BROKERAGELINK**	Registered Investment Company	**	3,422,289
	J H GROWTH & INC I	Registered Investment Company	**	133,814
	NB HIGH INC BOND R6	Registered Investment Company	**	138,169
	COL DIVIDEND INC I3	Registered Investment Company	**	271,104
	CB SMALL CAP I	Registered Investment Company	**	335,714
	WF EMRG MKTS EQ R6	Registered Investment Company	**	137,686
	BARON ASSET INST	Registered Investment Company	**	980,840
	VRS SMALL CAP GR R6	Registered Investment Company	**	274,219
	Total Registered Investment Companies			30,029,056
	Participant Loans	Loans (4.25%)	$0	48,809
	Total Investments			$ 41,041,401

* Denotes party-in-interest
** Not applicable as all investments are participant-directed

PULMONARY MEDICINE ASSOCIATES MEDICAL GROUP, INC.
401(K) PROFIT SHARING PLAN

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULE

DECEMBER 31, 2020 AND 2019
AND FOR THE YEAR ENDED DECEMBER 31, 2020

LEE CPA
AUDIT GROUP

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LEE CPA
AUDIT GROUP

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INDEPENDENT AUDITORS' REPORT

To the Pulmonary Medicine Associates Medical Group, Inc. 401(k) Profit Sharing Plan Sponsor
Sacramento, CA

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Pulmonary Medicine Associates Medical Group, Inc. 401(k) Profit Sharing Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Fidelity Management Trust Company, the trustee of the plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustee as of December 31, 2020 and 2019, and for the year ended December 31, 2020, that the information provided to the plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

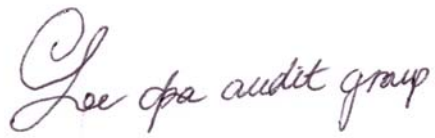
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter – Supplementary Information

The supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2020, is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.



Fair Oaks, California
June 15, 2021

PULMONARY MEDICINE ASSOCIATES MEDICAL GROUP, INC.
401(K) PROFIT SHARING PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2020 AND 2019

ASSETS

	2020	2019
Investments, at fair value:		
Interest-bearing cash (note 4)	$ 2,684,986	$ 1,431,989
Corporate stock, common (note 4)	8,278,221	9,591,349
Registered investment companies (note 4)	30,029,056	26,236,668
Rights/Warrants (note 4)	329	39,385
Total investments	40,992,592	37,299,391
Receivables		
Notes receivable from participants	48,809	-
Total assets	41,041,401	37,299,391
Net assets available for benefits	$ 41,041,401	$ 37,299,391

See the accompanying notes to these financial statements.

PULMONARY MEDICINE ASSOCIATES MEDICAL GROUP, INC.
401(K) PROFIT SHARING PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2020

Additions:		
Investment income:		
Net appreciation in fair value of investments	$	5,938,674
Interest and dividends		1,499,537
Other income		740
Net investment gain		7,438,951
Contributions:		
Employer		1,532,842
Participant		1,136,218
Rollovers		902,616
Total contributions		3,571,676
Total additions		11,010,627
Deductions:		
Benefits paid to participants		7,247,940
Expenses		20,677
Total deductions		7,268,617
Net increase in net assets available for benefits		3,742,010
Net assets available for benefits:		
Beginning of year		37,299,391
End of year	$	41,041,401

See the accompanying notes to these financial statements.

NOTE 1: DESCRIPTION OF PLAN

The following description of the Pulmonary Medicine Associates Medical Group, Inc. 401(k) Profit Sharing Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a participant directed defined contribution plan covering all eligible employees of the Pulmonary Medicine Associates Medical Group, Inc. (the Company) with retirement benefits in accordance with section 401(k) of the Internal Revenue Code (the IRC). To be eligible to participate in the Plan, employees must have reached the age of twenty-one. To be eligible for employer matching contributions and employer non-elective contributions, employees must have reached the age of twenty-one and completed one year of service, also defined as 1,000 hours, with the Company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan was established on January 1, 1994.

Contributions

Participants elect to have amounts withheld from their paychecks and contributed to the Plan by the Company. Participants who have attained age 50 before the end of the Plan year are eligible to make catch up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. The Plan allows elective deferral contributions be made as Roth contributions. The participant will be given a reasonable period to elect up to 60% of eligible compensation. The automatic elective deferral contribution is 4% and will increase annually, up to 10%. The Company makes Safe Harbor non-elective contributions in an amount equal to 100% of the participant’s contributions that are not excess of 3% of the participant’s eligible compensation. The Company may make discretionary matching and nonelective contribution in an amount as determined by the Company. Company contributions are made in the ratio that each participant’s compensation bears to the compensation of all eligible participants. All of the foregoing contributions are subject to limits as set by federal law.

Participant Accounts

Each participant’s account is credited with the participant’s own contributions, an allocation of the Company’s contributions, and an allocation of net earnings from investments and changes in investment values. Allocations are based on each participant’s contributions, earnings, or account balances, as defined by the Plan agreement. The benefit to which a participant is entitled is limited to the benefit that can be provided from the participant’s account. Participants select the investments into which their contributions are invested.

NOTE 1: DESCRIPTION OF PLAN (CONTINUED)

Vesting

Participants are always fully vested in their own contributions, the Company's "safe harbor" contributions, and all earnings thereon. Participants vest in Company's discretionary matching and nonelective contributions at the rate of 20% for each year of service until fully vested, beginning after two years of credited service. Participants are fully vested in Company contributions after six years of credited service.

Payment of Benefits

Upon termination of service for any reason, a participant is entitled to receive the value of the vested interest in his or her account as a lump-sum, partial withdrawals, installment distributions. Annuity, or joint & 75% survivor annuity if married.

Forfeitures

Generally, when a participant terminates participation in the Plan, the nonvested portion of the participant's account, as defined by the Plan, represents a forfeiture. Forfeitures are utilized to reduce the Company matching contributions for the Plan year. However, if the participant is reemployed and fulfills certain requirements, as defined in the Plan, the participant's account will be reinstated.

Participant Loans

Loans to participants consist of promissory notes received from participants in exchange for the distribution of cash from the Plan. A participant is allowed to borrow a minimum of $1,000, up to one half of the vested balance of their Plan account, up to a maximum of $50,000. Loans must be repaid over no more than a five-year period with the exception of a loan for the participants' principal residence that may have a repayment period beyond five years. There are no restrictions on the number of loans a participant may have outstanding at any time. Principal and interest are paid ratably through payroll deductions. Loans to participants are stated at the principal amount outstanding, which approximates fair value.

NOTE 1: DESCRIPTION OF PLAN (CONTINUED)

CARES ACT

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security (CARES) Act was signed into law. While this legislation provides wide ranging economic relief for employers, it specifically relaxes constraints that have governed employee loans and distributions from retirement plans.

Employees are able to declare themselves eligible for COVID-19 related transactions by self-certifying that they, their spouse, or dependents have been diagnosed with COVID-19 or that they have encountered a heavy financial burden associated with being quarantined, furloughed, laid off, having work hours reduced, the close or reduction of a business, or the inability to work due to a lack of childcare.

Key provisions related to the plan include:

COVID-19 Related Distributions (CRD)

- Distributions allowed up to $100,000
- No 10% excise tax imposed on any pre-59$^{1}/_{2}$ withdrawals
- Related income taxes can be spread over a period of 3 years
- Potential to repay such distribution amounts to the plan at any time within the immediately following three-year period, in increments of one or more payments
- Mandatory 20% federal withholding is eliminated

COVID-19 Related Plan Loans

- Must be taken during the 180-day period beginning on March 27, 2020
- Loans of lesser of $100,000 or 100% of one's vested account balance
- Suspension of existing loans that would have been due between March 27, 2020 and December 31, 2020 for one year, with interest accruing during the suspension period
- Plans must currently allow for loans or amend to allow for such transactions

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are prepared using the accrual basis of accounting.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions which affect the reported amounts of net assets available for benefits at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair Value is the price that would be received to sell an asset or paid to transfer liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by its investment advisors, trustees, and insurance company. See Note 4 for a discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2020.

Payment of Benefits

Benefits are recorded when paid.

NOTE 3: INFORMATION CERTIFIED BY THE TRUSTEE (UNAUDITED)

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosures under ERISA. Accordingly, Principal Life Insurance Company, the custodian of the Plan, has certified as being complete and accurate the following information as of December 31, 2020 and 2019, and for the year ended December 31, 2020.

- Investments and notes receivable from participants reflected on the accompanying statements of net assets available for benefits
- Net appreciation in fair value of investments and interest, dividends, interest income on notes receivable, and gain on sale of assets reflected on the accompanying statement of changes in net assets available for benefits
- Investments reflected on the schedule of assets (held at end of year)

NOTE 4: FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC Topic 820 are described as follows:

Level 1) Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2) Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3) Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

NOTE 4: FAIR VALUE MEASUREMENTS (CONTINUED)

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020 and 2019.

Interest-bearing cash: Valued at the daily closing value as reported by the fund.

Common Stock: Valued at the closing price reported on the Stock Exchange.

Registered investment companies (mutual funds): Valued at the daily closing price as reported by the fund. These funds are required to publish their daily net asset value (NAV) and to transact at that price. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. The mutual funds held by the Plan are deemed to be actively traded.

Rights/Warrants: The fair value of each stock option (warrant) grant is estimated on the date of grant using the Black-Scholes option-pricing model. The expected life of stock options (warrants) represents the period of time that the stock options (warrants) are expected to be outstanding, based on the simplified method allowed under GAAP. Expected volatilities are based on historical volatility of a peer company's common stock, among other factors.

The valuation methods used by the Plan may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Net appreciation in fair value of investments includes net unrealized and net realized gains and losses on investments during the year and is presented net of investment expenses. Investment income is allocated to individual participant accounts based upon the participant's share of the investment fund.

NOTE 4: FAIR VALUE MEASUREMENTS (CONTINUED)

As of December 31, 2020, assets in the plan, as defined by ASC Topic 820, were as follows:

	Assets at fair value as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 2,684,986	$ -	$ -	$ 2,684,986
Corporate stock, common	8,278,221	-	-	8,278,221
Registered investment companies	30,029,056	-	-	30,029,056
Warrants	-	329	-	329
Total investments, at fair value	$ 40,992,263	$ 329	$ -	$ 40,992,592

As of December 31, 2019, assets in the plan, as defined by ASC Topic 820, were as follows:

	Assets at fair value as of December 31, 2019			
	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 1,431,989	$ -	$ -	$ 1,431,989
Corporate stock, common	9,591,349	-	-	9,591,349
Registered investment companies	26,236,668	-	-	26,236,668
Warrants	-	39,385	-	39,385
Total investments, at fair value	$ 37,260,006	$ 39,385	$ -	$ 37,299,391

NOTE 5: PLAN TERMINATION

Although the Company expects to continue the Plan indefinitely, it has the right under the Plan to suspend its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested on their accounts and all accounts will be distributed to participants.

NOTE 6: PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are managed by Fidelity Management Trust Company. Fidelity Management Trust Company is the trustee as defined by the Plan, and therefore, these investments and investment transactions qualifies as party-in-interest transactions. Additionally, the Plan sponsor, Pulmonary Medicine Associates Medical Group, Inc., is a party-in-interest to the Plan; however, there were no transactions with the Plan sponsor other than the funding of contributions to the Plan and payment of certain administrative expenses of the Plan.

NOTE 7: RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

On March 11, 2020, the World Health Organization characterized coronavirus (COVID-19) as a pandemic, and on March 13, 2020, the President of the United States declared a national emergency relating to the disease. In addition to the President's declaration, state and local authorities have recommended social distancing and have imposed quarantine and isolation measures on large portions of the population, including mandatory business closures. These measures are designed to protect the overall public health, however are expected to have material adverse impacts on domestic and foreign economies and may result in the United States entering a period of recession. As a result of COVID-19, there has been heightened market risk and volatility associated with the pandemic, and this could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits, as mentioned above. Because of the uncertainty of the markets during this time, Plan management is unable to estimate the total impact the pandemic will have.

NOTE 8: TAX STATUS

On March 31, 2014, the IRS stated that the prototype adopted by the Plan, as then designed, qualifies under Internal Revenue Code (IRC) Section 401(a). The Plan has not received a determination letter specific to the Plan itself; however, the Plan administrator and the Plan's tax counsel believe that the Plan was designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognizes tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examination for years prior to 2017.

NOTE 9: SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the statement of net assets available for benefits date but before the financial statements are available to be issued. The Plan recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the statement of net assets available for benefits, including the estimates inherent in the process of preparing the financial statements. The Plan's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the statement of net assets available for benefits but arose after the statement of net assets available for benefits date and before the financial statements are available to be issued.

The Plan has evaluated subsequent events through June 15, 2021, the date the financial statements were available to be issued.

Supplemental Schedule

PULMONARY MEDICINE ASSOCIATES MEDICAL GROUP, INC.
401(K) PROFIT SHARING PLAN

EIN 94-2221434
PLAN NUMBER: 003
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2020

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	Interest-bearing Cash			
*	FIDELITY CASH RESERVES	Cash	**	$ 2,377,222
*	FID GOVT MMKT K6	Cash	**	307,764
	Total Cash			2,684,986
	Rights/Warrants			
	BRISTOL MYERS SQUIBB CO CONTIN VAL	Rights / Warrants	**	329
	Common Stocks			
	BIOHAVEN PHARMACEUTICAL HLDG	300.000 Shares	**	25,713
	EATON CORP PLC COM USD0.50	100.000 Shares	**	12,014
	MARVELL TECHNOLOGY GROUP LTD	2,922.000 Shares	**	138,912
	CRISPR THERAPEUTICS AG COM CHF0.03	56.683 Shares	**	8,679
	NANO-X IMAGING LTD COM USD0.01	1,000.000 Shares	**	45,660
	WIX.COM LTD COM ILS0.01	101.000 Shares	**	25,246
	AT&T INC COM	3,789.213 Shares	**	108,978
	ADOBE SYS INC NFS LLC IS A MARKET	128.000 Shares	**	64,015
	ADVANCED MICRO DEVICES INC	2,322.000 Shares	**	212,951
	AIRBNB INC COM CL A	170.741 Shares	**	25,065
	ALIBABA GROUP HLDG LTD	685.960 Shares	**	159,643
	ALPHABET INC CAP STK CL A	8.000 Shares	**	14,021
	AMAZON.COM INC NFS LLC IS A MARKET	143.000 Shares	**	465,741
	APPIAN CORP CL A	39.000 Shares	**	6,322
	APPLE COMPUTER INC NFS LLC IS A MARKET	8,534.989 Shares	**	1,132,508
	ARBUTUS BIOPHARMA CORP NPV	500.000 Shares	**	1,775
	BANK OF AMERICA CORP	1,163.149 Shares	**	35,255
	BIONTECH SE SPON ADS EACH REP 1 ORD SHS	275.174 Shares	**	22,432
	BLINK CHARGING CO COM	20.000 Shares	**	855
	BOEING CO NFS IS A SPECIALIST	80.000 Shares	**	17,125
	C3 AI INC CL A	1,000.000 Shares	**	138,750
	CARVANA CO CL A	46.000 Shares	**	11,019
	CELSIUS HLDGS INC COM NEW	655.000 Shares	**	32,953
	CHEVRONTEXACO CORP	206.064 Shares	**	17,402
	CHEWY INC CL A	593.000 Shares	**	53,305
	CHIPOTLE MEXICAN GRILL INC CL A	31.000 Shares	**	42,988
	CONTAINER STORE GRP INC COM USD0.01	2,633.000 Shares	**	25,119
	COSTCO WHOLESALE CORP	184.982 Shares	**	69,698
	DRAFTKINGS INC COM CL A	606.000 Shares	**	28,215
	EDITAS MEDICINE INC COM	1,000.000 Shares	**	70,110
	ENPHASE ENERGY INC COM USD0.00001	127.147 Shares	**	22,310
	EXONE CO COM USD0.01	1,498.000 Shares	**	14,216
	EXXON MOBIL CORP NFS IS A SPECIALIST	50.000 Shares	**	2,061
	FACEBOOK INC COM USD0.000006 CL A	93.519 Shares	**	25,546
	FREDDIE MAC NFS IS A SPECIALIST	8,015.000 Shares	**	18,675
	FANNIE MAE NFS IS A SPECIALIST	7,560.000 Shares	**	18,068
	FOLEY TRASIMENE ACQUISITION COM CL A	1,011.195 Shares	**	15,269
	FUELCELL ENERGY INC COM	500.000 Shares	**	5,585
	FUBOTV INC COM	89.078 Shares	**	2,494
	IEC ELECTRS CORP NEW	200.000 Shares	**	2,710
	GILEAD SCIENCES INC	157.000 Shares	**	9,147
	GOGO INC COM USD0.0001	600.000 Shares	**	5,778
	GOODRX HLDGS INC COM CL A	897.464 Shares	**	36,204
	IRHYTHM TECHNOLOGIES INC COM	158.352 Shares	**	37,563
	ILLUMINA INC	54.000 Shares	**	19,980

PULMONARY MEDICINE ASSOCIATES MEDICAL GROUP, INC.
401(K) PROFIT SHARING PLAN

EIN 94-2221434
PLAN NUMBER: 003
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2020

INTEL CORP NFS LLC IS A MARKET	4,006.908 Shares	**	199,624
INTERPRIVATE ACQUISITION CORP COM	1,600.000 Shares	**	23,264
INVITAE CORP COM ISIN #US46185L1035	1,000.000 Shares	**	41,810
JOHNSON & JOHNSON NFS IS A SPECIALIST	500.000 Shares	**	78,690
JUMIA TECHNOLOGIES AG SPON ADS EACH REP	913.000 Shares	**	36,840
KINSALE CAP GROUP INC COM	171.000 Shares	**	34,222
LA JOLLA PHARMACEUTICAL CO	2,600.000 Shares	**	10,088
LATTICE SEMICONDUCTR CORP	296.000 Shares	**	13,563
LONGVIEW ACQUISITION CORP COM CL A	863.133 Shares	**	17,081
LORDSTOWN MOTORS CORP COM CL A	1,000.000 Shares	**	20,060
LOWES COMPANIES NFS IS A SPECIALIST	500.000 Shares	**	80,255
LULULEMON ATHLETICA INC	343.000 Shares	**	119,374
LUMINAR TECHNOLOGIES INC COM CL A	850.000 Shares	**	28,900
MICROSOFT CORP NFS LLC IS A MARKET	1,010.000 Shares	**	224,644
MICROSTRATEGY INC C L A NEW NFS LLC IS A	165.243 Shares	**	64,205
MODERNA INC COM	60.000 Shares	**	6,268
NIKOLA CORP COM	220.827 Shares	**	3,370
NIO INC ADS EACH REP 1 ORD SHS	1,900.000 Shares	**	92,606
NAUTILUS GROUP INC COM	1,000.000 Shares	**	18,140
NIKE INC CLASS B NFS IS A SPECIALIST	350.000 Shares	**	49,515
NOVAVAX INC COM NEW	300.000 Shares	**	33,453
NVIDIA CORP NFS LLC IS A MARKET	124.000 Shares	**	64,753
OKTA INC CL A	724.000 Shares	**	184,084
OLIN CORP NEW	741.000 Shares	**	18,199
PACIFIC BIOSCIENCES CALIFORNIA INC COM	729.000 Shares	**	18,910
PALANTIR TECHNOLOGIES INC CL	1,000.000 Shares	**	23,550
PALO ALTO NETWORKS INC COM USD0.0001	85.000 Shares	**	30,208
PAYPAL HLDGS INC COM	50.000 Shares	**	11,710
PFIZER INC NFS IS A SPECIALIST	110.000 Shares	**	4,049
QORVO INC COM ISIN #US74736K1016	296.000 Shares	**	49,216
QUANTUMSCAPE CORP COM CL A	329.147 Shares	**	27,796
RH COM	380.000 Shares	**	170,058
REDFIN CORP COM	181.000 Shares	**	12,422
ROKU INC COM CL A	181.000 Shares	**	60,096
ROMEO POWER INC COM *EXCHANGED FOR CUSIP	747.163 Shares	**	16,804
RYANAIR LTD ADR EACH REPR 5 ORD EUR0.012	589.000 Shares	**	64,778
SALESFORCE COM INC	1,648.000 Shares	**	366,729
SHOPIFY INC NPV SUBORDINATED A	294.000 Shares	**	332,793
SKYWORKS SOLUTIONS INC COM	438.000 Shares	**	66,961
SNOWFLAKE INC CL A	166.254 Shares	**	46,784
SQUARE INC CL A	981.000 Shares	**	213,505
STMICROELECTRONICS N V	1,000.000 Shares	**	37,120
SUNRUN INC COM	139.000 Shares	**	9,644
SURFACE ONCOLOGY INC COM	1,700.000 Shares	**	15,708
TAKE-TWO INTERACTIVE SOFTWRE	115.000 Shares	**	23,896
TELADOC INC COM	1,762.437 Shares	**	352,417
TESLA MOTORS INC COM USD0.001	1,160.114 Shares	**	818,658
THE TRADE DESK INC COM CL A	46.000 Shares	**	36,845
THREE D SYSTEMS CORP NEW	7,573.000 Shares	**	79,365
TREX INC	474.000 Shares	**	39,683
TUSCAN HOLDINGS CORP COM	450.000 Shares	**	7,695
U S CONCRETE INC COM NEW	500.000 Shares	**	19,985
UNITED CONTINENTAL HOLDINGS INC COM	2,000.000 Shares	**	86,500
UTZ BRANDS INC COM CL A	1,000.000 Shares	**	22,060
VELODYNE LIDAR INC COM	2,000.000 Shares	**	45,640
VERTEX PHARMACEUTCLS INC	500.000 Shares	**	118,170

PULMONARY MEDICINE ASSOCIATES MEDICAL GROUP, INC.
401(K) PROFIT SHARING PLAN

EIN 94-2221434
PLAN NUMBER: 003
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2020

	VERU INC COM	1,885.126 Shares	**	16,306
	VIACOMCBS INC CL B	856.000 Shares	**	31,895
	VIVINT SMART HOME INC COM CL A	4,676.000 Shares	**	97,027
	VOXELJET AG SPON ADS EACH REPR 1 ORD	4,510.000 Shares	**	44,018
	XL FLEET CORP COM CL A	988.000 Shares	**	23,445
	XPO LOGISTICS INC COM USD0.001	100.000 Shares	**	11,920
	YETI HLDGS INC COM	1,381.000 Shares	**	94,557
	ZOOM VIDEO COMMUNICATIONS INC	54.000 Shares	**	18,215
	Total Common Stocks			8,278,221
	Registered Investment Companies			
*	FID CAP APPREC K	Registered Investment Company	**	568,915
*	FID OVERSEAS K	Registered Investment Company	**	31,064
*	FID VALUE K	Registered Investment Company	**	760,080
*	FID 500 INDEX	Registered Investment Company	**	3,220,490
*	FID SM CAP IDX	Registered Investment Company	**	231,882
*	FID INTL INDEX	Registered Investment Company	**	374,154
*	FID EXTD MKT IDX	Registered Investment Company	**	362,051
*	FID INFL PR BD IDX	Registered Investment Company	**	102,724
*	FID TOTAL BOND K6	Registered Investment Company	**	584,765
*	FID FREEDOM 2005 K6	Registered Investment Company	**	205,326
*	FID FREEDOM 2010 K6	Registered Investment Company	**	50,131
*	FID FREEDOM 2015 K6	Registered Investment Company	**	851,238
*	FID FREEDOM 2020 K6	Registered Investment Company	**	2,503,102
*	FID FREEDOM 2025 K6	Registered Investment Company	**	2,866,293
*	FID FREEDOM 2030 K6	Registered Investment Company	**	2,659,100
*	FID FREEDOM 2035 K6	Registered Investment Company	**	4,512,730
*	FID FREEDOM 2040 K6	Registered Investment Company	**	1,299,420
*	FID FREEDOM 2045 K6	Registered Investment Company	**	772,942
*	FID FREEDOM 2050 K6	Registered Investment Company	**	1,470,895
*	FID FREEDOM 2055 K6	Registered Investment Company	**	159,100
*	FID FREEDOM 2060 K6	Registered Investment Company	**	68,114
*	FID FREEDOM 2065 K6	Registered Investment Company	**	2,322
*	FID FREEDOM INC K6	Registered Investment Company	**	65,925
*	FID BALANCED K6	Registered Investment Company	**	282,221
*	FID INTL DISCOV K6	Registered Investment Company	**	330,237
*	BROKERAGELINK**	Registered Investment Company	**	3,422,289
	J H GROWTH & INC I	Registered Investment Company	**	133,814
	NB HIGH INC BOND R6	Registered Investment Company	**	138,169
	COL DIVIDEND INC I3	Registered Investment Company	**	271,104
	CB SMALL CAP I	Registered Investment Company	**	335,714
	WF EMRG MKTS EQ R6	Registered Investment Company	**	137,686
	BARON ASSET INST	Registered Investment Company	**	980,840
	VRS SMALL CAP GR R6	Registered Investment Company	**	274,219
	Total Registered Investment Companies			30,029,056
	Participant Loans	Loans (4.25%)	$0	48,809
	Total Investments			$ 41,041,401

* Denotes party-in-interest
** Not applicable as all investments are participant-directed