

<b>Form 5500</b>  Department of the Treasury Internal Revenue Service  Department of Labor Employee Benefits Security Administration  Pension Benefit Guaranty Corporation	<b>Annual Return/Report of Employee Benefit Plan</b> This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).  <p style="text-align: center;">▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p>	OMB Nos. 1210-0110 1210-0089  <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2020</div>  <b>This Form is Open to Public Inspection</b>
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<b>Part I</b>	<b>Annual Report Identification Information</b>
For calendar plan year 2020 or fiscal plan year beginning <u>01/01/2020</u> and ending <u>12/31/2020</u>	
<b>A</b> This return/report is for:	<input type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) <input checked="" type="checkbox"/> a single-employer plan <input type="checkbox"/> a DFE (specify) _____
<b>B</b> This return/report is:	<input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report <input type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months)
<b>C</b> If the plan is a collectively-bargained plan, check here. . . . .	<input type="checkbox"/>
<b>D</b> Check box if filing under:	<input type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program <input type="checkbox"/> special extension (enter description)

<b>Part II</b>	<b>Basic Plan Information</b> —enter all requested information	
<b>1a</b> Name of plan FORTIVE RETIREMENT SAVINGS PLAN	<b>1b</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)  FORTIVE CORPORATION   6920 SEAWAY BLVD EVERETT, WA 982035829      6920 SEAWAY BLVD EVERETT, WA 982035829	<b>1c</b> Effective date of plan <u>05/31/2016</u>	<b>2b</b> Employer Identification Number (EIN) <u>47-5654583</u>
	<b>2c</b> Plan Sponsor's telephone number <u>(425)446-6210</u>	<b>2d</b> Business code (see instructions) <u>335900</u>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature	07/27/2021	EVAN REMENIH
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2020)  
v. 200204

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor		<b>3b</b> Administrator's EIN	
		<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name		<b>4b</b> EIN  <b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year		<b>5</b>	19,129
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).			
<b>a(1)</b> Total number of active participants at the beginning of the plan year.....		<b>6a(1)</b>	10,196
<b>a(2)</b> Total number of active participants at the end of the plan year .....		<b>6a(2)</b>	8,428
<b>b</b> Retired or separated participants receiving benefits.....		<b>6b</b>	
<b>c</b> Other retired or separated participants entitled to future benefits .....		<b>6c</b>	8,928
<b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....		<b>6d</b>	17,356
<b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....		<b>6e</b>	101
<b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....		<b>6f</b>	17,457
<b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....		<b>6g</b>	8,428
<b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested .....		<b>6h</b>	1,377
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		<b>7</b>	
<b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2G 2J 2R 2S 2T 3H			
<b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor		<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	
<b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
<b>a Pension Schedules</b> (1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information)  (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary  (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input type="checkbox"/> <b>A</b> (Insurance Information) (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)	

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

<b>SCHEDULE C (Form 5500)</b>  Department of the Treasury Internal Revenue Service  Department of Labor Employee Benefits Security Administration  Pension Benefit Guaranty Corporation	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  ▶ <b>File as an attachment to Form 5500.</b>	OMB No. 1210-0110
		<b>2020</b>
		<b>This Form is Open to Public Inspection.</b>
For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020		
<b>A</b> Name of plan FORTIVE RETIREMENT SAVINGS PLAN	<b>B</b> Three-digit plan number (PN) ▶	001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 FORTIVE CORPORATION	<b>D</b> Employer Identification Number (EIN) 47-5654583	

<b>Part I</b>	<b>Service Provider Information (see instructions)</b>
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
35 37 64 71	RECORDKEEPER	621,322	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS INC

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	516,814	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SEYFARTH SHAW

36-2152202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	ATTORNEY / LEGAL	56,188	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

R.V. KUHNS & ASSOCIATES

93-0910652

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 29	CONSULTANT	67,825	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NEWPORT TRUST COMPANY

27-4411131

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18	CUSTODIAN	17,328	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	



**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:



**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)

**Part II** **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>► File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2020</b>  <b>This Form is Open to Public Inspection</b>
For calendar plan year 2020 or fiscal plan year beginning <b>01/01/2020</b> and ending <b>12/31/2020</b>		
<b>A</b> Name of plan <b>FORTIVE RETIREMENT SAVINGS PLAN</b>	<b>B</b> Three-digit plan number (PN) <b>►</b>	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>FORTIVE CORPORATION</b>	<b>D</b> Employer Identification Number (EIN) <b>47-5654583</b>	

Part I Asset and Liability Statement			
<b>1</b> Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. <b>Round off amounts to the nearest dollar.</b> MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
<b>a</b> Total noninterest-bearing cash.....	<b>1a</b>	1,554,646	940,069
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	0	4,968,397
<b>(2)</b> Participant contributions.....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	0	1,737,107
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	0	3,279,161
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>		
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	0	326,773,359
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>	20,345,752	14,949,524
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	0	783,745,396
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>	1,863,781,792	0
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	0	516,558,041
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....	<b>1c(14)</b>		
<b>(15)</b> Other.....	<b>1c(15)</b>	0	73,734,759

		(a) Beginning of Year	(b) End of Year
<b>1d</b> Employer-related investments:			
(1) Employer securities.....	1d(1)	0	50,478,981
(2) Employer real property.....	1d(2)		
<b>e</b> Buildings and other property used in plan operation .....	1e		
<b>f</b> Total assets (add all amounts in lines 1a through 1e) .....	1f	1,885,682,190	1,777,164,794

**Liabilities**

<b>g</b> Benefit claims payable .....	1g		
<b>h</b> Operating payables .....	1h		
<b>i</b> Acquisition indebtedness.....	1i		
<b>j</b> Other liabilities.....	1j	0	1,406,443
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j) .....	1k	0	1,406,443

**Net Assets**

<b>l</b> Net assets (subtract line 1k from line 1f) .....	1l	1,885,682,190	1,775,758,351
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**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

**Income**

		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers .....	2a(1)(A)	65,295,930	
<b>(B)</b> Participants .....	2a(1)(B)	90,169,157	
<b>(C)</b> Others (including rollovers).....	2a(1)(C)	15,109,621	
(2) Noncash contributions .....	2a(2)		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	2a(3)		170,574,708
<b>b Earnings on investments:</b>			
(1) Interest:			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
<b>(B)</b> U.S. Government securities .....	2b(1)(B)		
<b>(C)</b> Corporate debt instruments .....	2b(1)(C)		
<b>(D)</b> Loans (other than to participants) .....	2b(1)(D)		
<b>(E)</b> Participant loans.....	2b(1)(E)	1,058,500	
<b>(F)</b> Other .....	2b(1)(F)		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	2b(1)(G)		1,058,500
(2) Dividends: <b>(A)</b> Preferred stock.....	2b(2)(A)		
<b>(B)</b> Common stock .....	2b(2)(B)	4,155,175	
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	2b(2)(D)		4,155,175
(3) Rents .....	2b(3)		
(4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....	2b(4)(A)		
<b>(B)</b> Aggregate carrying amount (see instructions).....	2b(4)(B)		
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate .....	2b(5)(A)		
<b>(B)</b> Other .....	2b(5)(B)		
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		52,783,981
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		30,185,867
(8) Net investment gain (loss) from master trust investment accounts .....	2b(8)		120,336,481
(9) Net investment gain (loss) from 103-12 investment entities .....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	2b(10)		38,924,498
c Other income .....	2c		9,329,444
d Total income. Add all <b>income</b> amounts in column (b) and enter total.....	2d		427,348,654

**Expenses****e** Benefit payment and payments to provide benefits:

(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	226,128,023	
(2) To insurance carriers for the provision of benefits .....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3) .....	2e(4)		226,128,023
f Corrective distributions (see instructions) .....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees .....	2i(1)	1,356,140	
(2) Contract administrator fees .....	2i(2)		
(3) Investment advisory and management fees .....	2i(3)		
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4) .....	2i(5)		1,356,140
j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	2j		227,484,163

**Net Income and Reconciliation**

k Net income (loss). Subtract line 2j from line 2d.....	2k		199,864,491
l Transfers of assets:			
(1) To this plan.....	2l(1)		3,061,030
(2) From this plan .....	2l(2)		312,849,360

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ERNST & YOUNG LLP**

(2) EIN: **34-6565596**

**d** The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

**a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) .....

	Yes	No	Amount
4a		X	



	Yes	No	Amount
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) .....			
<b>4b</b>		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....			
<b>4c</b>		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) .....			
<b>4d</b>		X	
<b>e</b> Was this plan covered by a fidelity bond? .....	X		500,000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....		X	
<b>4f</b>		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....			
<b>4g</b>		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? .....			
<b>4h</b>		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) .....	X		
<b>4i</b>	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) .....			
<b>4j</b>		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....			
<b>4k</b>	X		
<b>l</b> Has the plan failed to provide any benefit when due under the plan? .....		X	
<b>4l</b>		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) .....			
<b>4m</b>		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....			
<b>4n</b>		X	
<b>5a</b> Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," enter the amount of any plan assets that reverted to the employer this year .....			
<b>5b</b> If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)	
VONTIER RETIREMENT SAVINGS PLAN	84-2783455	001	
<b>5c</b> Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year .....			

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 11-K**

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**FOR ANNUAL REPORTS OF EMPLOYEE STOCK PURCHASE, SAVINGS AND SIMILAR  
PLANS PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

(Mark One)

☒ **ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934.**

For the fiscal year ended December 31, 2020

Or

☐ **TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934**

For the transition period from            to  
Commission file number 1-37654

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

**Fortive Retirement Savings Plan**

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

**Fortive Corporation**  
6920 Seaway Blvd  
Everett, WA 98203  
(425) 446-5000

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**FORTIVE RETIREMENT SAVINGS PLAN**  
**FINANCIAL STATEMENTS AS OF DECEMBER 31, 2020 AND 2019**  
**AND FOR THE YEAR ENDED DECEMBER 31, 2020,**  
**SUPPLEMENTAL SCHEDULE AS OF DECEMBER 31, 2020 AND**  
**REPORT OF INDEPENDENT AUDITORS**

**FORTIVE RETIREMENT SAVINGS PLAN  
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Ernst & Young LLP  
Suite 900  
920 Fifth Avenue  
Seattle, WA 98104

Tel: +1 206 621 1800  
ey.com

## **Report of Independent Auditors**

To the Plan Participants, the Plan Administrator, the Audit Committee of the Board of Directors, Fortive Corporation and the Benefits Committee of the Fortive Retirement Savings Plan

We have audited the accompanying financial statements of Fortive Retirement Savings Plan, which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Fortive Retirement Savings Plan at December 31, 2020 and 2019, and the changes in its net assets available for benefits for the year ended December 31, 2020, in conformity with U.S. generally accepted accounting principles.



## Supplemental Schedule

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental schedule of assets (held at end of year) as of December 31, 2020, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

*Ernst + Young LLP*

June 4, 2021

**FORTIVE RETIREMENT SAVINGS PLAN**  
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**  
**AS OF DECEMBER 31, 2020 AND 2019**  
(\$ in millions)

	2020	2019
<b>ASSETS</b>		
Non-interest bearing cash	\$ 0.9	\$ —
Investments at fair value	1,754.6	—
Plan's interest in the Master Trust	—	1,863.7
Receivables:		
Employer contributions	5.0	1.6
Participant contributions	—	—
Other receivables	1.7	—
Notes receivable from participants	15.0	20.3
Total receivables	21.7	21.9
Total assets	1,777.2	1,885.6
<b>LIABILITIES</b>		
Other payables	1.4	—
Total liabilities	1.4	—
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>	<b>\$ 1,775.8</b>	<b>\$ 1,885.6</b>

See the accompanying notes to the financial statements.

**FORTIVE RETIREMENT SAVINGS PLAN**  
**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**  
(\$ in millions)

**ADDITIONS**

<b>Contributions:</b>	
Participant	\$ 90.2
Rollovers	15.1
Employer	65.3
Total contributions	170.6
<b>Investment income:</b>	
Interest income on notes receivable from participants	1.1
Net appreciation of investments, at fair value	131.1
Dividend and interest income from investments	4.2
Plan's interest in Master Trust's net investment income	120.4
Total investment income	256.8
Total additions	427.4

**DEDUCTIONS**

Benefit payments	226.1
Administrative expenses	1.4
Total deductions	227.5

**NET INCREASE PRIOR TO PLAN TRANSFERS** 199.9

**NET TRANSFERS OUT OF THE PLAN** (309.7)

**NET DECREASE** (109.8)

**NET ASSETS AVAILABLE FOR BENEFITS:**

Beginning of year	1,885.6
End of year	\$ 1,775.8

See the accompanying notes to the financial statements.



**FORTIVE RETIREMENT SAVINGS PLAN  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2020**

**NOTE 1. DESCRIPTION OF THE PLAN**

The following description of the Fortive Retirement Savings Plan (the “Plan”) provides only general information. Participants should refer to the plan document and summary plan description for a more complete description of the Plan’s provisions.

**General**

Fortive Corporation (“Fortive,” “the Company,” or “the Plan Sponsor”) is a provider of essential technologies for connected workflow solutions across a range of attractive end-markets. Fortive established the Fortive Retirement Savings Plan Master Trust (the “Master Trust”) effective May 1, 2016 which was administered by the trustee, Fidelity Management Trust Company (“Fidelity”). The Master Trust created a single trust formed to hold and invest assets of the Plan and other eligible tax-qualified defined contribution plans maintained by the Plan Sponsor. Refer to Note 3 for additional information regarding the Master Trust. Fortive also established the Plan effective May 31, 2016.

On October 9, 2020, the Company completed the separation of its former Industrial Technologies segment by distributing 80.1% of the outstanding shares of Vontier Corporation (“Vontier”) to its stockholders (“the Separation”) on a pro rata basis. In anticipation of the Separation, Vontier created a new savings plan, the Vontier Retirement Savings Plan (the “Vontier Plan”) and on October 9, 2020, \$312.8 million, which was the total amount of the balances and the related assets in the Master Trust of the Plan participants who are now employees of Vontier after the Separation, was transferred to the Vontier Plan. This \$312.8 million transferred includes \$4.4 million of outstanding loan balances.

As a result of the Separation, the Master Trust was amended on October 9, 2020. The amendment was executed to reclassify the Master Trust to a single Trust arrangement (the “Trust”). The Trust continues to be administered by Fidelity.

The Plan is a defined contribution plan established for eligible full-time and part-time non-union employees of the Company and its subsidiaries. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), and the Plan is administered through affiliates of the trustee, Fidelity (the “Plan Administrator”). Plan participants should refer to the formal legal documents of the Plan and the summary plan description for a more complete description of the Plan’s provisions and a full explanation of all limitations, adjustments and special cases in the Plan. Significant provisions related to contributions, benefit payments, and investments are provided below.

**Plan Mergers**

As a result of Fortive’s acquisition of InteleX Technologies (“InteleX”) on June 27, 2019, the InteleX Technologies US Inc. 401(k) Plan (“the InteleX Plan”) merged into the Plan on January 1, 2020, resulting in net assets transferred into the Plan of \$3.0 million in 2020. All balances transferred in from the InteleX Plan have been included in the Plan balances and activity as of and for the year ended December 31, 2020.

**Contributions**

Eligible participants may contribute up to 75% of their compensation (subject to annual maximums). Employee contributions and the earnings or losses thereon are fully vested at all times.

The Company’s retirement contributions are determined at the discretion of the Plan Sponsor. The discretionary retirement contribution can range from 0% to 2% of eligible compensation. For the year ended December 31, 2020, the retirement contribution was 2% of eligible compensation. The portion of the retirement contribution that is calculated on eligible compensation above the Social Security wage base in effect at the beginning of the Plan year is calculated and deposited into eligible participant accounts subsequent to the Plan year end. Employees are eligible for Company retirement contributions upon completion of one year of service and become fully vested upon completion of three years of service.

In addition, the Company makes matching contributions into the Plan. These matching contributions are considered “safe harbor” and the percentage for the safe harbor matching contributions has been established in the plan document. The Company matching contribution is 100% of the first 3% of eligible compensation contributed by the participant plus 50% of the next 2% of eligible compensation contributed. Employees are immediately 100% vested in all safe harbor matching contributions.

## **Benefit Payments**

A participant who attains normal retirement age (age 65) shall be entitled to payment of the balance in their account. A participant who remains employed after attainment of normal retirement age shall continue to participate under the same terms and conditions as applied prior to reaching normal retirement age. A participant must begin receiving distributions no later than April 1 following the later of the year in which they retire from the Company or the calendar year in which they reach the age of 72.

The beneficiary or beneficiaries of a deceased participant shall be entitled to payment of the participant's account balance within a reasonable period of time after the participant's death.

Upon total and permanent disability, a participant shall be entitled to payment of the balance in their account within a reasonable period of time after termination of employment.

Upon a participant's termination of employment for reasons other than as specified above, a participant is entitled to payment of their vested account balance. If the vested value of the participant's account is \$1,000 (applied separately to Roth and non-Roth balances) or less, payment will automatically be made in a single lump sum. If the vested value of the participant's Roth or non-Roth balances is greater than \$1,000 and does not exceed \$5,000, the Plan Administrator will automatically rollover the Roth or non-Roth balances to a separate Fidelity Individual Retirement Account. If the vested value of the participant's account is greater than \$5,000, the participant must contact the Plan Administrator to request a distribution.

Eligible participants may request a hardship or age 59 1/2 in-service withdrawal of all or a portion of their vested account while still working for the Company in accordance with procedures established by the Plan Administrator, subject to certain limitations and tax penalties.

## **Notes Receivable from Participants**

A participant may receive a loan from the Plan in accordance with the policy established by the Plan Sponsor. Any such loan or loans shall not exceed the lesser of 50% of the participant's vested account balance or \$50,000 reduced by the participant's highest outstanding loan balance in the Plan during the one-year period ending on the day before the loan is made. The Plan Administrator establishes the maximum maturity period that is permitted to prevent the loan from being treated as a distribution. Plan provisions require that all loans must be paid back within 60 months. The Plan Administrator may require loan payments to be made through payroll deductions.

## **Participant Accounts**

Each participant account is credited with the participant's contributions, employer safe harbor matching contributions, employer retirement contributions, and an allocation of Plan earnings or losses, and is charged quarterly with administrative expenses and recordkeeping fees. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

## **Administrative Expenses**

The Plan's administrative expenses are paid by either the Plan or the Plan Sponsor, as provided by the Plan's provisions. Administrative expenses paid by the Plan include recordkeeping and trustee fees.

The Plan participates in a revenue credit program (Credits). Credits are earned in connection with the Plan's revenue sharing arrangements with certain investment funds. The Credits are deposited in an unallocated account and can be used to pay ERISA-qualified expenses or can be allocated to eligible participant accounts. The calculated Credits are funded quarterly in arrears by the Plan Administrator.

## **Unallocated Accounts**

During the year ended December 31, 2020, forfeitures used to reduce Company related contributions totaled \$1.1 million.

As of December 31, 2020 and 2019, unallocated and non-vested accounts, including forfeited amounts, totaled \$0.7 million for both respective periods. These amounts will be used to reduce future employer contributions and to pay administrative expenses.

## **Termination of the Plan**

Although the Company, as the Plan Sponsor, has not expressed an intention to do so, the Plan may be terminated at any time. In the event of termination of the Plan, the account balances of participants as of the date of termination shall immediately become vested.

## **CARES Act**

On March 27, 2020 the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”) was signed into law. The CARES Act allows retirement plans to provide participants who are impacted by the coronavirus (as defined in the CARES Act) with greater access to their savings. As permitted by the CARES Act, the Plan opted in to implement the following provisions:

- Through December 31, 2020, qualified individuals are permitted to take a penalty-free distribution in an amount up to \$100,000 from the Plan. Participants who take a qualified distribution have the option to have the distribution taxed over a three-year period, with the ability to recontribute up to the full amount of the distribution within three years and not be subject to federal income tax as a result.
- Required minimum distributions for calendar year 2020 are waived for retired and retirement-aged individuals.
- Loans outstanding on or after March 27, 2020, and any repayment on the loan that is due from March 27, 2020 to December 31, 2020, that due date may be delayed under the Plan for up to one year. Any payments after the suspension period will be adjusted to reflect the delay and any interest accruing during the delay.

## **NOTE 2. SIGNIFICANT ACCOUNTING POLICIES**

### **Basis of Accounting**

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (“GAAP”).

### **Use of Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and judgments that affect the reported amounts of assets, liabilities and changes therein, and the related disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

### **Risks and Uncertainties**

Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants’ account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

### **Notes Receivable from Participants**

Notes receivable from participants represent participant loans and are recorded at their unpaid principal balance plus any accrued but unpaid interest. Interest income on notes receivable from participants is recorded when it is earned. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2020 and 2019. If a participant ceases to make loan repayments and has reached a distributable event, the loan balance is reduced and a benefit payment is recorded.

### **Investments**

Investments are reported at fair value. Fair value is the price that would be received upon the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Refer to Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date. The income of each fund is reinvested in that fund.

### **Payment of Benefits**

Benefits are recorded when paid.

## Recently Adopted Accounting Standards

In August 2018, the Financial Accounting Standards Board (“FASB”) issued Accounting Standards Update (“ASU”) 2018-13, *Fair Value Measurement (Topic 820)*. The amendments in this ASU modify the disclosure requirements on fair value measurements in Topic 820. The amendment included the removal of disclosures previously required regarding the amount and reasons for transfers between Level 1 and Level 2 of the fair value hierarchy, the policy for timing of transfers between levels, and the valuation processes for Level 3 fair value measurements. The amendment also included modifications of existing provisions and additions of new provisions related to disclosures for Level 3 fair value measurements. The standard was effective for fiscal years beginning after December 15, 2019 using a retrospective transition approach for all provisions except the modifications and additions relating to Level 3 fair value measurements, which should be applied prospectively for only the most recent interim or annual period. The Plan adopted ASU 2018-13 on January 1, 2020 and has presented its fair value measurements in conformity with this standard as of December 31, 2020 and 2019.

## NOTE 3. MASTER TRUST

On October 9, 2020, the Master Trust agreement was amended to a single trust agreement. At December 31, 2020, all investments were held directly by the Plan under the amended single trust agreement.

As discussed in Note 1, the Company established a Master Trust whereby investments were held collectively for certain defined contribution plans maintained by the Plan Sponsor. Each participating plan’s interest in the investment funds of the Master Trust was based on account balances of the participants and their elected funds within each participating plan.

The Master Trust assets were allocated among the participating plans by assigning to each plan those transactions (primarily contributions, benefit payments, and plan-specific expenses) that could be specifically identified and by allocating among all plans, in proportion to the fair value of the assets assigned to each plan, income and expenses resulting from the collective investment of the assets of the Master Trust. The Plan’s interest in the Master Trust’s net investment income presented in the Statement of Changes in Net Assets Available for Benefits consists of the realized and unrealized gains and losses on those investments.

The following summarizes the value of the net assets of the Master Trust and the Plan’s interest in the Master Trust as of December 31, 2019 (\$ in millions):

	2019	
	Master Trust Balances	Plan’s Interest in Master Trust Balances
Money market funds	\$ 0.1	\$ 0.1
Fortive Corporation Stock Fund:		
Fortive common stock	100.2	95.7
Money market funds	1.0	1.0
Mutual funds	441.6	434.0
Common/collective trusts	860.2	816.9
Separately managed funds	466.8	453.3
Self-directed brokerage account	63.4	62.8
Total investments in Master Trust, at fair value	1,933.3	1,863.8
Non-interest bearing cash	0.2	0.2
Receivables	0.9	0.9
Payables	(1.2)	(1.2)
Total net assets in Master Trust	\$ 1,933.2	\$ 1,863.7

All Master Trust investments subject to leveling were categorized as Level 1. Refer to Note 4 for the fair value hierarchy table that sets forth by level the Master Trust investments as of December 31, 2019.

The net investment income of the Master Trust (including gains and losses on investments held, bought and sold) for the period from January 1, 2020 through October 8, 2020 was as follows (\$ in millions):

Net appreciation of the fair value of investments	\$	111.9
Interest and dividend income		12.2
Total investment income of the Master Trust	\$	124.1

#### NOTE 4. FAIR VALUE MEASUREMENTS

Accounting standards define fair value based on an exit price model, establish a framework for measuring fair value where the Plan's assets and liabilities are required to be carried at fair value and provide for certain disclosures related to the valuation methods used within a valuation hierarchy. This hierarchy prioritizes the inputs into three broad levels as follows. Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities. Level 2 inputs are quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets in markets that are not active, or other observable characteristics for the asset or liability, including interest rates, yield curves and credit risks, or inputs that are derived principally from, or corroborated by, observable market data through correlation. Level 3 inputs are unobservable inputs based on management's assumptions. A financial asset or liability's classification within the hierarchy is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The Plan provides for some investments that are valued using the Net Asset Value ("NAV") practical expedient. None of these investments have limits on their redemption. Investments valued using NAV consist of common collective trusts and separately managed private account funds which allow the Plan to allocate investments across a broad array of types of funds and diversify the portfolio.

The fair values of the Plan's investments as of December 31, 2020, by asset category, were as follows (\$ in millions):

	Quoted Prices in Active Market (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Money market funds	\$ 0.4	\$ —	\$ —	\$ 0.4
Fortive Corporation Stock Fund:				
Fortive common stock	50.3	—	—	50.3
Money market funds	0.3	—	—	0.3
Mutual funds	427.5	—	—	427.5
Separately managed funds:				
Money market funds	2.2	—	—	2.2
Common stock	327.3	—	—	327.3
Mutual funds	43.7	—	—	43.7
Self-directed brokerage accounts	73.7	\$ —	—	73.7
	\$ 925.4	\$ —	\$ —	\$ 925.4
Investments measured at NAV				
Common/collective trusts				783.7
Separately managed private account funds				45.5
Total investments, at fair value				\$ 1,754.6

The fair values of the Master Trust's investments as of December 31, 2019, by asset category, were as follows (\$ in millions):

	Quoted Prices in Active Market (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Money market funds	\$ 0.1	\$ —	\$ —	\$ 0.1
Fortive Corporation Stock Fund:				
Fortive common stock	100.2	—	—	100.2
Money market fund	1.0	—	—	1.0
Mutual funds	441.6	—	—	441.6
Separately managed funds:				
Money market funds	5.9	—	—	5.9
Common stock	365.5	—	—	365.5
Mutual funds	51.4	—	—	51.4
Self-directed brokerage accounts	63.4	—	—	63.4
	<u>\$ 1,029.1</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,029.1</u>
Investments measured at NAV <sup>(a)</sup>				
Common/collective trusts				860.2
Separately managed private account funds				44.0
Total investments in Master Trust, at fair value				<u>\$ 1,933.3</u>

<sup>(a)</sup> The fair value amounts presented in the table above are intended to permit reconciliation of the fair value hierarchy to the total of investments in the Master Trust at fair value as presented in Note 3.

Refer to Note 3 for additional disclosures regarding the Master Trust.

Following is a description of the valuation techniques and inputs used for each major class of assets measured at fair value:

- *Money market funds and mutual funds* are valued at the quoted closing price reported on the active market on which the individual securities are traded.
- The *Fortive Corporation Stock Fund* consists of shares of the Company's stock and short-term money market investments and is valued based on the quoted market price of the investments.
- The *separately managed funds* consist of common stock, money market funds, and mutual funds, which are valued at the last reported sales price of the security on the last business day of the year, uninvested cash, which is recorded at carrying value as maturities are less than three months, and private account funds, which cannot be priced on the open market and are valued using the net asset value of units held. The NAV is used as a practical expedient to estimate fair value and is based on the fair value of the underlying investments held by the fund less its liabilities.
- The *self-directed brokerage accounts* consist of common stock and mutual funds, which are valued at the last reported sales price on the last business day of the year, and uninvested cash, which is recorded at carrying value as maturities are less than three months.
- Participation units in the *common/collective trust funds* are valued using the net asset value of units held. The NAV is used as a practical expedient to estimate fair value and is based on the fair value of the underlying investments held by the fund less its liabilities.

The methods described above may produce a fair value estimate that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes the valuation methods are appropriate and consistent with the methods used by other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**NOTE 5. TAX STATUS OF THE PLAN**

The Plan received a determination letter from the Internal Revenue Service (“IRS”) dated March 14, 2018 stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the “Code”) and, therefore, its related trust is exempt from taxation. Subsequent to receiving the IRS determination letter, the Plan has been amended. The Plan Sponsor believes that the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan, as amended, is qualified and the related trust is tax-exempt.

GAAP requires plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The Plan Sponsor has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2020 and 2019, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**NOTE 6. RELATED PARTY AND PARTIES IN INTEREST TRANSACTIONS**

Certain investments are held in shares of mutual funds issued by affiliates of Fidelity. Fidelity is the trustee as defined by the Plan, therefore, these are party in interest transactions.

Additionally, as of December 31, 2020 and 2019, the Plan held 0.7 million shares and the Master Trust held 1.3 million shares, respectively, of Fortive common stock within the Fortive Corporation Stock Fund. During the year ended December 31, 2020, the Fortive Corporation Stock Fund purchased \$47.0 million and sold \$96.0 million in Company stock and received \$0.3 million of dividends related to shares of Fortive common stock.

**SUPPLEMENTAL SCHEDULE**  
**FORTIVE RETIREMENT SAVINGS PLAN**  
**EIN: 47-5654583, PLAN NO. 001**  
**FORM 5500, SCHEDULE H, LINE 4i**  
**SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**AS OF DECEMBER 31, 2020**

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
<b>Money Market Fund</b>				
*	Vanguard Federal Money Market Fund	441,045 shares	**	\$ 441,045
	JP Morgan U.S. Government Money Market Fund	2,124,226 shares	**	2,124,226
	Fidelity Investments Money Market Government Portfolio - Class III	75,180 US Dollars	**	75,180
				<b>2,640,451</b>
<b>Common/Collective Trust</b>				
*	Fidelity Managed Income Portfolio II Class 3	130,982,857 units	**	130,982,857
	Harding Loevner International Equity Portfolio	1,383,633 units	**	22,331,831
	LifePath® Index 2025 Non-Lendable Fund G	5,674,335 units	**	114,368,490
	LifePath® Index 2030 Non-Lendable Fund G	5,088,242 units	**	108,957,076
	LifePath® Index 2035 Non-Lendable Fund G	3,828,005 units	**	86,744,127
	LifePath® Index 2040 Non-Lendable Fund G	3,215,091 units	**	76,463,874
	LifePath® Index 2045 Non-Lendable Fund G	2,379,062 units	**	58,764,259
	LifePath® Index 2050 Non-Lendable Fund G	1,921,198 units	**	48,753,090
	LifePath® Index 2055 Non-Lendable Fund G	1,321,142 units	**	34,092,329
	LifePath® Index 2060 Non-Lendable Fund G	615,426 units	**	10,787,680
	LifePath® Index Retirement Non-Lendable Fund G	5,194,454 units	**	91,499,784
				<b>783,745,397</b>
<b>Employer Securities</b>				
	Fortive Corporation Stock Fund			
*	Fortive Corporation Common Stock	709,991 shares	**	50,281,562
*	Fidelity Investments Money Market Government Portfolio - Class III	319,355 US Dollars	**	319,355
				<b>50,600,917</b>
<b>Registered Investment Companies</b>				
	Dodge & Cox International Stock Fund	871,118 shares	**	38,067,875
	PIMCO All Asset Fund Institutional Class	423,380 shares	**	5,249,910
	PIMCO Inflation Response Multi-Asset Institutional	434,428 shares	**	3,844,689
	PIMCO Total Return Fund	4,294,150 shares	**	45,517,986



*	Fidelity® Extended Market Index Fund - Premium Class	1,502,755	shares	**	\$ 195,613,613
*	Fidelity® 500 Index Fund - Institutional Class	1,047,824	shares	**	87,472,362
	Vanguard Total Bond Market Index Fund Institutional Shares	6,087,217	shares	**	70,733,462
	Vanguard Total International Stock Index Fund Institutional Shares	202,529	shares	**	26,286,237
	American Beacon Small Cap	1,741,466	shares	**	43,693,384
	Govt Reserve Invest Fund Trade	78,523	shares	**	78,523
					<b>516,558,041</b>

## Common Stock

AAON INC	10,240	shares	**	682,291
ABBVIE INC	413	shares	**	44,253
ADOBE INC	50	shares	**	25,006
ADVANCED MICRO DEVICES INC	24,405	shares	**	2,238,183
AGILENT TECHNOLOGIES INC	158	shares	**	18,721
AIR PRODUCTS & CHEMICAL INC	6,165	shares	**	1,684,401
AIRBNB INC CLASS A	995	shares	**	146,066
ALARM.COM HOLDINGS INC	12,277	shares	**	1,270,056
ALIBABA GROUP HOLDING LTD SPON ADR	29,607	shares	**	6,890,437
ALIGN TECHNOLOGY INC	219	shares	**	117,029
ALLEGiant TRAVEL CO	3,840	shares	**	726,682
ALPHABET INC CL A	1,464	shares	**	2,565,865
ALPHABET INC CL C	6,779	shares	**	11,875,995
ALTRIA GROUP INC	30,605	shares	**	1,254,805
AMAZON.COM INC	7,822	shares	**	25,475,706
ANT INTL CO LTD CLASS C PP	75,394	shares	**	648,388
ANTHEM INC	3,712	shares	**	1,191,886
APPLE INC	105,820	shares	**	14,041,256
APPLIED MATERIALS INC	5,244	shares	**	452,557
APTIV PLC	813	shares	**	105,926
ATLASSIAN CORP PLC CLS A	2,032	shares	**	475,224
AXOS FINANCIAL INC	10,028	shares	**	376,351
BALCHEM CORP	6,942	shares	**	799,857
BARNES GROUP INC	6,890	shares	**	349,254
BECTON DICKINSON & CO	165	shares	**	41,286
BERKSHIRE HATHAWAY INC CL B	11,521	shares	**	2,671,374

BIO TECHNE CORP	3,912	shares	**	\$	1,242,256
BLACKBAUD INC	5,746	shares	**		330,740
BLACKLINE INC	8,872	shares	**		1,183,347
BLACKROCK INC	3,313	shares	**		2,390,462
BOTTOMLINE TECHNOLOGIES INC	10,750	shares	**		566,955
BRIGHT HORIZONS FAMILY SOLUTIONS INC	6,153	shares	**		1,064,407
BROOKS AUTOMATION INC	5,178	shares	**		351,327
CANADIAN PAC RAILWAY LTD	76	shares	**		26,348
CANTEL MEDICAL CORP	5,104	shares	**		402,501
CARVANA CO CL A	2,696	shares	**		645,800
CENTENE CORP	14,705	shares	**		882,741
CERENCE INC	4,761	shares	**		478,385
CHARTER COMMUNICATIONS INC A	34	shares	**		22,493
CHEVRON CORP	14,367	shares	**		1,213,293
CHIPOTLE MEXICAN GRILL INC	1,027	shares	**		1,424,151
CHUBB LTD	2,857	shares	**		439,749
CIGNA CORP	13,024	shares	**		2,711,336
CINCINNATI FINANCIAL CORP	11,782	shares	**		1,029,393
CINTAS CORP	2,263	shares	**		799,880
CISCO SYSTEMS INC	34,521	shares	**		1,544,815
CLARIVATE PLC	3,800	shares	**		112,898
COCA COLA CO	15,910	shares	**		872,504
COMCAST CORP CL A	30,195	shares	**		1,582,218
COSTAR GROUP INC	1,522	shares	**		1,406,754
COUPA SOFTWARE INC	499	shares	**		169,116
CROWDSTRIKE HOLDINGS INC	600	shares	**		127,092
CROWN CASTLE INTL CORP	10,892	shares	**		1,733,897
DANAHER CORP	10,821	shares	**		2,403,777
DESCARTES SYS GROUP INC	13,793	shares	**		806,615
DIAGEO PLC SPON ADR	11,159	shares	**		1,772,161
DISNEY (WALT) CO	1,800	shares	**		326,124
DOCUSIGN INC	3,354	shares	**		745,594
DOLLAR GENERAL CORP	12,161	shares	**		2,557,458
DOLLAR TREE INC	384	shares	**		41,487

DOMINION ENERGY INC	19,817	shares	**	\$	1,490,238
DOMINOS PIZZA INC	427	shares	**		163,737
DONALDSON CO INC	7,548	shares	**		421,782
DOORDASH INC	808	shares	**		115,342
DORMAN PRODUCTS INC	5,407	shares	**		469,436
ENVESTNET INC	11,292	shares	**		929,219
EPLUS INC	6,300	shares	**		554,085
EQUIFAX INC	964	shares	**		185,898
ESCO TECHNOLOGIES INC	7,576	shares	**		781,995
ETSY INC	2,500	shares	**		444,775
EVO PAYMENTS INC CL A	20,372	shares	**		550,248
EXACT SCIENCES CORP	267	shares	**		35,375
EXLSERVICE HOLDINGS INC	8,067	shares	**		686,744
EXPONENT INC	13,206	shares	**		1,188,936
FACEBOOK INC CL A	52,086	shares	**		14,227,812
FAIR ISAAC CORP	2,751	shares	**		1,405,871
FASTENAL CO	30,139	shares	**		1,471,687
FIDELITY NATL INFORM SVCA INC	16,776	shares	**		2,373,133
FISERV INC	21,810	shares	**		2,483,287
FORTIVE CORPORATION	7,297	shares	**		516,774
FOX FACTORY HOLDING CORP	11,799	shares	**		1,247,272
FRANKLIN RESOURCES INC	25,258	shares	**		631,197
GENERAL ELECTRIC CO	33,000	shares	**		356,400
GLOBAL PAYMENTS INC	22,215	shares	**		4,785,555
GLOBUS MEDICAL INC	9,566	shares	**		623,895
GOLDMAN SACHS GROUP INC	7,580	shares	**		1,998,922
HCA HEALTHCARE INC	6,282	shares	**		1,033,138
HEALTH EQUITY INC	8,497	shares	**		592,326
HILTON WORLDWIDE HOLDINGS INC	485	shares	**		53,961
HONEYWELL INTL INC	718	shares	**		152,719
HUMANA INC	1,391	shares	**		570,686
I3 VERTICALS INC CL A	15,168	shares	**		503,578
INCYTE CORP	9,083	shares	**		790,039
INPHI CORP	4,131	shares	**		662,902

INTEL CORP	28,925	shares	**	\$	1,441,044
INTERCONTINENTAL EXCHANGE INC	7,655	shares	**		882,545
INTUIT INC	12,540	shares	**		4,763,319
INTUITIVE SURGICAL INC	4,283	shares	**		3,503,922
J&J SNACKS FOOD CORP	4,482	shares	**		696,368
JD.COM INC SPON ADR	1,500	shares	**		131,850
JOHNSON & JOHNSON	14,783	shares	**		2,326,549
KANSAS CITY SOUTHERN	95	shares	**		19,392
KINSALE CAPITAL GROUP INC	7,078	shares	**		1,416,520
KLA CORP	142	shares	**		36,765
LAM RESEARCH CORP	213	shares	**		100,594
LEMAITRE VASCULAR INC	9,386	shares	**		380,133
LHC GROUP INC	4,518	shares	**		963,780
LINDE PLC	3,081	shares	**		811,874
LOWES COS INC	13,933	shares	**		2,236,386
LULULEMON ATHLETICA INC	4,374	shares	**		1,522,283
MARRIOTT INTERNATIONAL INC A	908	shares	**		119,783
MARSH & MCLENNAN COS INC	1,890	shares	**		221,130
MARTEN TRANSPORT LTD	34,615	shares	**		596,416
MARVELL TECHNOLOGY GROUP INC	37,640	shares	**		1,789,406
MASIMO CORP	4,338	shares	**		1,164,232
MASTERCARD INC CL A	14,618	shares	**		5,217,749
MATCH GROUP GROUP INC	15,207	shares	**		2,299,146
MAXIM INTEGRATED PRODUCTS INC	7,718	shares	**		684,201
MCDONALDS CORP	100	shares	**		21,458
MERCK & CO INC NEW	20,434	shares	**		1,671,501
MICROSOFT CORP	62,434	shares	**		13,886,570
MONGODB INC CL A	400	shares	**		143,616
MONOLITHIC POWER SYS INC	4,182	shares	**		1,531,574
MORGAN STANLEY	11,450	shares	**		784,669
MSCI INC	60	shares	**		26,792
NEOGEN CORP	8,549	shares	**		677,936
NESTLE SA REG ADR	11,487	shares	**		1,353,169
NETFLIX INC	9,685	shares	**		5,236,970

NIKE INC CL B	14,777	shares	**	\$	2,090,502
NINTENDO LTD ADR	21,666	shares	**		1,744,546
NORFOLK SOUTHERN	11,001	shares	**		2,613,948
NOVANTA INC	5,734	shares	**		677,873
NVIDIA CORP	6,190	shares	**		3,232,418
OLLIES BARGAIN OUTLET HOLDINGS INC	8,122	shares	**		664,136
OMNICELL INC	9,099	shares	**		1,092,062
PACIFIC PREMIER BANCORP INC	12,198	shares	**		382,163
PALOMAR HLDGS INC	3,629	shares	**		322,400
PARKER HANNIFIN CORP	615	shares	**		167,532
PAYCHEX INC	15,267	shares	**		1,422,579
PAYCOM SOFTWARE INC	1,433	shares	**		648,074
PAYPAL HLDGS INC	26,755	shares	**		6,266,021
PERFICIENT INC	5,678	shares	**		270,557
PETIQ INC CL A	13,673	shares	**		525,727
PFIZER INC	40,777	shares	**		1,501,001
PHILIP MORRIS INTL INC	13,735	shares	**		1,137,121
PINDUODUO INC ADR	2,748	shares	**		488,237
PPD INC	4,934	shares	**		168,841
PPG INDUSTRIES INC	1,150	shares	**		165,853
PROTO LABS INC	4,133	shares	**		634,002
Q2 HOLDINGS INC	7,054	shares	**		892,543
QAD INC CL A	1,369	shares	**		86,493
QUALCOMM INC	6,765	shares	**		1,030,580
RBC BEARINGS INC	4,765	shares	**		853,126
RINGCENTRAL INC CL A	300	shares	**		113,691
ROGERS CORP	3,042	shares	**		472,392
ROKU INC CLASS A	300	shares	**		99,606
ROPER TECHNOLOGIES INC	2,760	shares	**		1,189,808
ROSS STORES INC	13,578	shares	**		1,667,514
S&P GLOBAL INC	4,215	shares	**		1,385,597
SALESFORCE.COM INC	20,039	shares	**		4,459,279
SCHWAB CHARLES CORP	20,976	shares	**		1,112,567
SEA LTD ADR	15,205	shares	**		3,026,555

SEAGEN INC	193	shares	**	\$	33,802
SERVICENOW INC	10,367	shares	**		5,706,308
SHERWIN WILLIAMS CO	352	shares	**		258,688
SHOPIFY INC CL A	744	shares	**		842,171
SITEONE LANDSCAPE SUPPLY INC	5,315	shares	**		843,118
SNAP INC - A	40,362	shares	**		2,020,925
SNOWFLAKE INC CL A	217	shares	**		61,064
SPLUNK INC	7,489	shares	**		1,272,306
SPOTIFY TECHNOLOGY SA	4,416	shares	**		1,389,539
SQUARE INC CL A	900	shares	**		195,876
STAAR SURGICAL CO NEW	12,911	shares	**		1,022,809
STARBUCKS CORP	1,500	shares	**		160,470
STATE STREET CORP	361	shares	**		26,274
STRYKER CORP	12,538	shares	**		3,072,312
SYNOPSYS INC	6,688	shares	**		1,733,797
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TENCENT HOLDINGS LTD	80,500	shares	**		5,856,471
TEXAS CAPITAL BANCSHARES INC	4,653	shares	**		276,854
TEXAS INSTRUMENTS INC	18,944	shares	**		3,109,279
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### Brokeragelink

Brokeragelink	Combination of common stock, bonds, mutual funds, and ETF's	73,734,759
		<hr/>
Total		\$ 1,754,569,698

### Loans

*	Participant Loans	Interest rates range from 4.25% to 9.25% with maturity at various dates		**	\$ 14,949,524
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\* Party in interest.

\*\* Historical cost not required to be presented as all investments are participant-directed.

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

## **FORTIVE RETIREMENT SAVINGS PLAN**

June 4, 2021

By: /s/ Daniel T. Hickey

Daniel T. Hickey

Vice President, Total Rewards



## EXHIBIT INDEX

Exhibit Number	Description
23.1	<a href="#"><u>Consent of Independent Registered Public Accounting Firm</u></a>

**SUPPLEMENTAL SCHEDULE**  
**FORTIVE RETIREMENT SAVINGS PLAN**  
**EIN: 47-5654583, PLAN NO. 001**  
**FORM 5500, SCHEDULE H, LINE 4i**  
**SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**AS OF DECEMBER 31, 2020**

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
<b>Money Market Fund</b>				
*	Vanguard Federal Money Market Fund	441,045 shares	**	\$ 441,045
	JP Morgan U.S. Government Money Market Fund	2,124,226 shares	**	2,124,226
	Fidelity Investments Money Market Government Portfolio - Class III	75,180 US Dollars	**	75,180
				<b>2,640,451</b>
<b>Common/Collective Trust</b>				
*	Fidelity Managed Income Portfolio II Class 3	130,982,857 units	**	130,982,857
	Harding Loevner International Equity Portfolio	1,383,633 units	**	22,331,831
	LifePath® Index 2025 Non-Lendable Fund G	5,674,335 units	**	114,368,490
	LifePath® Index 2030 Non-Lendable Fund G	5,088,242 units	**	108,957,076
	LifePath® Index 2035 Non-Lendable Fund G	3,828,005 units	**	86,744,127
	LifePath® Index 2040 Non-Lendable Fund G	3,215,091 units	**	76,463,874
	LifePath® Index 2045 Non-Lendable Fund G	2,379,062 units	**	58,764,259
	LifePath® Index 2050 Non-Lendable Fund G	1,921,198 units	**	48,753,090
	LifePath® Index 2055 Non-Lendable Fund G	1,321,142 units	**	34,092,329
	LifePath® Index 2060 Non-Lendable Fund G	615,426 units	**	10,787,680
	LifePath® Index Retirement Non-Lendable Fund G	5,194,454 units	**	91,499,784
				<b>783,745,397</b>
<b>Employer Securities</b>				
	Fortive Corporation Stock Fund			
*	Fortive Corporation Common Stock	709,991 shares	**	50,281,562
*	Fidelity Investments Money Market Government Portfolio - Class III	319,355 US Dollars	**	319,355
				<b>50,600,917</b>
<b>Registered Investment Companies</b>				
	Dodge & Cox International Stock Fund	871,118 shares	**	38,067,875
	PIMCO All Asset Fund Institutional Class	423,380 shares	**	5,249,910
	PIMCO Inflation Response Multi-Asset Institutional	434,428 shares	**	3,844,689
	PIMCO Total Return Fund	4,294,150 shares	**	45,517,986

*	Fidelity® Extended Market Index Fund - Premium Class	1,502,755	shares	**	\$ 195,613,613
*	Fidelity® 500 Index Fund - Institutional Class	1,047,824	shares	**	87,472,362
	Vanguard Total Bond Market Index Fund Institutional Shares	6,087,217	shares	**	70,733,462
	Vanguard Total International Stock Index Fund Institutional Shares	202,529	shares	**	26,286,237
	American Beacon Small Cap	1,741,466	shares	**	43,693,384
	Govt Reserve Invest Fund Trade	78,523	shares	**	78,523
					<b>516,558,041</b>

## Common Stock

AAON INC	10,240	shares	**	682,291
ABBVIE INC	413	shares	**	44,253
ADOBE INC	50	shares	**	25,006
ADVANCED MICRO DEVICES INC	24,405	shares	**	2,238,183
AGILENT TECHNOLOGIES INC	158	shares	**	18,721
AIR PRODUCTS & CHEMICAL INC	6,165	shares	**	1,684,401
AIRBNB INC CLASS A	995	shares	**	146,066
ALARM.COM HOLDINGS INC	12,277	shares	**	1,270,056
ALIBABA GROUP HOLDING LTD SPON ADR	29,607	shares	**	6,890,437
ALIGN TECHNOLOGY INC	219	shares	**	117,029
ALLEGiant TRAVEL CO	3,840	shares	**	726,682
ALPHABET INC CL A	1,464	shares	**	2,565,865
ALPHABET INC CL C	6,779	shares	**	11,875,995
ALTRIA GROUP INC	30,605	shares	**	1,254,805
AMAZON.COM INC	7,822	shares	**	25,475,706
ANT INTL CO LTD CLASS C PP	75,394	shares	**	648,388
ANTHEM INC	3,712	shares	**	1,191,886
APPLE INC	105,820	shares	**	14,041,256
APPLIED MATERIALS INC	5,244	shares	**	452,557
APTIV PLC	813	shares	**	105,926
ATLASSIAN CORP PLC CLS A	2,032	shares	**	475,224
AXOS FINANCIAL INC	10,028	shares	**	376,351
BALCHEM CORP	6,942	shares	**	799,857
BARNES GROUP INC	6,890	shares	**	349,254
BECTON DICKINSON & CO	165	shares	**	41,286
BERKSHIRE HATHAWAY INC CL B	11,521	shares	**	2,671,374

BIO TECHNE CORP	3,912	shares	**	\$	1,242,256
BLACKBAUD INC	5,746	shares	**		330,740
BLACKLINE INC	8,872	shares	**		1,183,347
BLACKROCK INC	3,313	shares	**		2,390,462
BOTTOMLINE TECHNOLOGIES INC	10,750	shares	**		566,955
BRIGHT HORIZONS FAMILY SOLUTIONS INC	6,153	shares	**		1,064,407
BROOKS AUTOMATION INC	5,178	shares	**		351,327
CANADIAN PAC RAILWAY LTD	76	shares	**		26,348
CANTEL MEDICAL CORP	5,104	shares	**		402,501
CARVANA CO CL A	2,696	shares	**		645,800
CENTENE CORP	14,705	shares	**		882,741
CERENCE INC	4,761	shares	**		478,385
CHARTER COMMUNICATIONS INC A	34	shares	**		22,493
CHEVRON CORP	14,367	shares	**		1,213,293
CHIPOTLE MEXICAN GRILL INC	1,027	shares	**		1,424,151
CHUBB LTD	2,857	shares	**		439,749
CIGNA CORP	13,024	shares	**		2,711,336
CINCINNATI FINANCIAL CORP	11,782	shares	**		1,029,393
CINTAS CORP	2,263	shares	**		799,880
CISCO SYSTEMS INC	34,521	shares	**		1,544,815
CLARIVATE PLC	3,800	shares	**		112,898
COCA COLA CO	15,910	shares	**		872,504
COMCAST CORP CL A	30,195	shares	**		1,582,218
COSTAR GROUP INC	1,522	shares	**		1,406,754
COUPA SOFTWARE INC	499	shares	**		169,116
CROWDSTRIKE HOLDINGS INC	600	shares	**		127,092
CROWN CASTLE INTL CORP	10,892	shares	**		1,733,897
DANAHER CORP	10,821	shares	**		2,403,777
DESCARTES SYS GROUP INC	13,793	shares	**		806,615
DIAGEO PLC SPON ADR	11,159	shares	**		1,772,161
DISNEY (WALT) CO	1,800	shares	**		326,124
DOCUSIGN INC	3,354	shares	**		745,594
DOLLAR GENERAL CORP	12,161	shares	**		2,557,458
DOLLAR TREE INC	384	shares	**		41,487

DOMINION ENERGY INC	19,817	shares	**	\$	1,490,238
DOMINOS PIZZA INC	427	shares	**		163,737
DONALDSON CO INC	7,548	shares	**		421,782
DOORDASH INC	808	shares	**		115,342
DORMAN PRODUCTS INC	5,407	shares	**		469,436
ENVESTNET INC	11,292	shares	**		929,219
EPLUS INC	6,300	shares	**		554,085
EQUIFAX INC	964	shares	**		185,898
ESCO TECHNOLOGIES INC	7,576	shares	**		781,995
ETSY INC	2,500	shares	**		444,775
EVO PAYMENTS INC CL A	20,372	shares	**		550,248
EXACT SCIENCES CORP	267	shares	**		35,375
EXLSERVICE HOLDINGS INC	8,067	shares	**		686,744
EXPONENT INC	13,206	shares	**		1,188,936
FACEBOOK INC CL A	52,086	shares	**		14,227,812
FAIR ISAAC CORP	2,751	shares	**		1,405,871
FASTENAL CO	30,139	shares	**		1,471,687
FIDELITY NATL INFORM SVCA INC	16,776	shares	**		2,373,133
FISERV INC	21,810	shares	**		2,483,287
FORTIVE CORPORATION	7,297	shares	**		516,774
FOX FACTORY HOLDING CORP	11,799	shares	**		1,247,272
FRANKLIN RESOURCES INC	25,258	shares	**		631,197
GENERAL ELECTRIC CO	33,000	shares	**		356,400
GLOBAL PAYMENTS INC	22,215	shares	**		4,785,555
GLOBUS MEDICAL INC	9,566	shares	**		623,895
GOLDMAN SACHS GROUP INC	7,580	shares	**		1,998,922
HCA HEALTHCARE INC	6,282	shares	**		1,033,138
HEALTH EQUITY INC	8,497	shares	**		592,326
HILTON WORLDWIDE HOLDINGS INC	485	shares	**		53,961
HONEYWELL INTL INC	718	shares	**		152,719
HUMANA INC	1,391	shares	**		570,686
I3 VERTICALS INC CL A	15,168	shares	**		503,578
INCYTE CORP	9,083	shares	**		790,039
INPHI CORP	4,131	shares	**		662,902

INTEL CORP	28,925	shares	**	\$	1,441,044
INTERCONTINENTAL EXCHANGE INC	7,655	shares	**		882,545
INTUIT INC	12,540	shares	**		4,763,319
INTUITIVE SURGICAL INC	4,283	shares	**		3,503,922
J&J SNACKS FOOD CORP	4,482	shares	**		696,368
JD.COM INC SPON ADR	1,500	shares	**		131,850
JOHNSON & JOHNSON	14,783	shares	**		2,326,549
KANSAS CITY SOUTHERN	95	shares	**		19,392
KINSALE CAPITAL GROUP INC	7,078	shares	**		1,416,520
KLA CORP	142	shares	**		36,765
LAM RESEARCH CORP	213	shares	**		100,594
LEMAITRE VASCULAR INC	9,386	shares	**		380,133
LHC GROUP INC	4,518	shares	**		963,780
LINDE PLC	3,081	shares	**		811,874
LOWES COS INC	13,933	shares	**		2,236,386
LULULEMON ATHLETICA INC	4,374	shares	**		1,522,283
MARRIOTT INTERNATIONAL INC A	908	shares	**		119,783
MARSH & MCLENNAN COS INC	1,890	shares	**		221,130
MARTEN TRANSPORT LTD	34,615	shares	**		596,416
MARVELL TECHNOLOGY GROUP INC	37,640	shares	**		1,789,406
MASIMO CORP	4,338	shares	**		1,164,232
MASTERCARD INC CL A	14,618	shares	**		5,217,749
MATCH GROUP GROUP INC	15,207	shares	**		2,299,146
MAXIM INTEGRATED PRODUCTS INC	7,718	shares	**		684,201
MCDONALDS CORP	100	shares	**		21,458
MERCK & CO INC NEW	20,434	shares	**		1,671,501
MICROSOFT CORP	62,434	shares	**		13,886,570
MONGODB INC CL A	400	shares	**		143,616
MONOLITHIC POWER SYS INC	4,182	shares	**		1,531,574
MORGAN STANLEY	11,450	shares	**		784,669
MSCI INC	60	shares	**		26,792
NEOGEN CORP	8,549	shares	**		677,936
NESTLE SA REG ADR	11,487	shares	**		1,353,169
NETFLIX INC	9,685	shares	**		5,236,970

NIKE INC CL B	14,777	shares	**	\$	2,090,502
NINTENDO LTD ADR	21,666	shares	**		1,744,546
NORFOLK SOUTHERN	11,001	shares	**		2,613,948
NOVANTA INC	5,734	shares	**		677,873
NVIDIA CORP	6,190	shares	**		3,232,418
OLLIES BARGAIN OUTLET HOLDINGS INC	8,122	shares	**		664,136
OMNICELL INC	9,099	shares	**		1,092,062
PACIFIC PREMIER BANCORP INC	12,198	shares	**		382,163
PALOMAR HLDGS INC	3,629	shares	**		322,400
PARKER HANNIFIN CORP	615	shares	**		167,532
PAYCHEX INC	15,267	shares	**		1,422,579
PAYCOM SOFTWARE INC	1,433	shares	**		648,074
PAYPAL HLDGS INC	26,755	shares	**		6,266,021
PERFICIENT INC	5,678	shares	**		270,557
PETIQ INC CL A	13,673	shares	**		525,727
PFIZER INC	40,777	shares	**		1,501,001
PHILIP MORRIS INTL INC	13,735	shares	**		1,137,121
PINDUODUO INC ADR	2,748	shares	**		488,237
PPD INC	4,934	shares	**		168,841
PPG INDUSTRIES INC	1,150	shares	**		165,853
PROTO LABS INC	4,133	shares	**		634,002
Q2 HOLDINGS INC	7,054	shares	**		892,543
QAD INC CL A	1,369	shares	**		86,493
QUALCOMM INC	6,765	shares	**		1,030,580
RBC BEARINGS INC	4,765	shares	**		853,126
RINGCENTRAL INC CL A	300	shares	**		113,691
ROGERS CORP	3,042	shares	**		472,392
ROKU INC CLASS A	300	shares	**		99,606
ROPER TECHNOLOGIES INC	2,760	shares	**		1,189,808
ROSS STORES INC	13,578	shares	**		1,667,514
S&P GLOBAL INC	4,215	shares	**		1,385,597
SALESFORCE.COM INC	20,039	shares	**		4,459,279
SCHWAB CHARLES CORP	20,976	shares	**		1,112,567
SEA LTD ADR	15,205	shares	**		3,026,555

SEAGEN INC	193	shares	**	\$	33,802
SERVICENOW INC	10,367	shares	**		5,706,308
SHERWIN WILLIAMS CO	352	shares	**		258,688
SHOPIFY INC CL A	744	shares	**		842,171
SITEONE LANDSCAPE SUPPLY INC	5,315	shares	**		843,118
SNAP INC - A	40,362	shares	**		2,020,925
SNOWFLAKE INC CL A	217	shares	**		61,064
SPLUNK INC	7,489	shares	**		1,272,306
SPOTIFY TECHNOLOGY SA	4,416	shares	**		1,389,539
SQUARE INC CL A	900	shares	**		195,876
STAAR SURGICAL CO NEW	12,911	shares	**		1,022,809
STARBUCKS CORP	1,500	shares	**		160,470
STATE STREET CORP	361	shares	**		26,274
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