Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2020

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
DWH OWNERS PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 07/01/2018

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
DWH STOCK PLAN, INC.

1111 NORTH POST OAK ROAD
HOUSTON, TX 77055

2b Employer Identification Number (EIN)
82-3400304

2c Plan Sponsor's telephone number
713-963-0500

2d Business code (see instructions)
236110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/30/2021	HEATHER HUMPHREY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/30/2021	HEATHER HUMPHREY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	1799
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	1735
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	1510
b	Retired or separated participants receiving benefits	**6b**	2
c	Other retired or separated participants entitled to future benefits	**6c**	61
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	1573
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	2
f	Total. Add lines **6d** and **6e**	**6f**	1575
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	1140
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2I 2P 2Q 3H 3I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] ___ **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2020** **This Form is Open to Public Inspection.**

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
DWH OWNERS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DWH STOCK PLAN, INC.

D Employer Identification Number (EIN)
82-3400304

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
DWH OWNERS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DWH STOCK PLAN, INC.

D Employer Identification Number (EIN)
82-3400304

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reported on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	79119
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	26219	28889
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	**1d(1)**	25850914	53287523
	(2) Employer real property	**1d(2)**		
e	Buildings and other property used in plan operation	**1e**		
f	Total assets (add all amounts in lines 1a through 1e)	**1f**	25877133	53395531
	Liabilities			
g	Benefit claims payable	**1g**	0	11738
h	Operating payables	**1h**	0	
i	Acquisition indebtedness	**1i**	0	
j	Other liabilities	**1j**	691760	655520
k	Total liabilities (add all amounts in lines 1g through1j)	**1k**	691760	667258
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	**1l**	25185373	52728273

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	**2a(1)(A)**	137628	
	(B) Participants	**2a(1)(B)**	0	
	(C) Others (including rollovers)	**2a(1)(C)**	0	
	(2) Noncash contributions	**2a(2)**	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	**2a(3)**		137628
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	**2b(1)(A)**	0	
	(B) U.S. Government securities	**2b(1)(B)**	0	
	(C) Corporate debt instruments	**2b(1)(C)**	0	
	(D) Loans (other than to participants)	**2b(1)(D)**	0	
	(E) Participant loans	**2b(1)(E)**		
	(F) Other	**2b(1)(F)**	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	**2b(1)(G)**		0
	(2) Dividends: **(A)** Preferred stock	**2b(2)(A)**	0	
	(B) Common stock	**2b(2)(B)**	0	
	(C) Registered investment company shares (e.g. mutual funds)	**2b(2)(C)**	0	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	**2b(2)(D)**		0
	(3) Rents	**2b(3)**		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	**2b(4)(A)**	0	
	(B) Aggregate carrying amount (see instructions)	**2b(4)(B)**	0	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	**2b(4)(C)**		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	**2b(5)(A)**	0	
	(B) Other	**2b(5)(B)**	27941927	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	**2b(5)(C)**		27941927

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		0
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		28079555
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	517056	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		517056
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		19599
i Administrative expenses: **(1)** Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	0	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		0
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		536655
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		27542900
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified **(2)** ☐ Qualified **(3)** ☒ Disclaimer **(4)** ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 **(2)** ☐ DOL Regulation 2520.103-12(d) **(3)** ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RSM US LLP **(2)** EIN: 42-0714325

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	0

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	0
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	0
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	0
e	Was this plan covered by a fidelity bond?	**4e**	X		5000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
DWH OWNERS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DWH STOCK PLAN, INC.

D Employer Identification Number (EIN)
82-3400304

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 505318

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 42-0127290

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☒ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☒ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☒ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☒ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

DWH Owners Plan

Financial Report
December 31, 2020

Contents

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RSM US LLP

Independent Auditor's Report

Plan Administrator
DWH Owners Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of DWH Owners Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified or provided by Argent Trust Company (Argent), the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the trustee as of December 31, 2020 and 2019, and for the year ended December 31, 2020, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

RSM US LLP is the U.S. member firm of RSM International, a global network of independent audit, tax, and consulting firms. Visit rsmus.com/aboutus for more information regarding RSM US LLP and RSM International.

Emphasis of Matter—Significant Concentration
As disclosed in Notes 4 and 6 to the financial statements, the fair value of the Plan's investment in DWH Stock Plan, Inc.'s common stock, representing approximately 100% of the Plan's assets as of December 31, 2020 and 2019, has been determined by an independent appraiser in the absence of a readily determinable fair value. Because of the inherent uncertainty of valuation, the value may differ significantly from the value that would have been used had a ready market for the investments existed, and the differences could be material. Our opinion is not modified with respect to this matter.

Other Matter—Report on Supplementary Information
The supplemental schedule, schedule H, line 4i—schedule of assets (held at end of year), as of December 31, 2020, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. The supplemental schedule is the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations
The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

RSM US LLP

Dallas, Texas
July 29, 2021

DWH Owners Plan

Statements of Net Assets Available for Benefits
December 31, 2020 and 2019

	2020			2019		
	Allocated	**Unallocated**	**Total**	Allocated	Unallocated	Total
Assets						
Investments, at fair value:						
DWH Stock Plan, Inc. common stock	**$ 12,632,907**	**$ 40,654,616**	**$ 53,287,523**	$ 5,453,739	$ 20,397,175	$ 25,850,914
Receivables:						
Employer contributions receivable	**24,806**	**4,083**	**28,889**	21,294	4,925	26,219
Cash and cash equivalents	**79,119**	**-**	**79,119**	-	-	-
Total assets	**12,736,832**	**40,658,699**	**53,395,531**	5,475,033	20,402,100	25,877,133
Liabilities						
Interest payable	**-**	**4,083**	**4,083**	-	4,925	4,925
Loan payable	**-**	**651,437**	**651,437**	-	686,835	686,835
Total liabilities	**-**	**655,520**	**655,520**	-	691,760	691,760
Net assets available for benefits	**$ 12,736,832**	**$ 40,003,179**	**$ 52,740,011**	$ 5,475,033	$ 19,710,340	$ 25,185,373

See notes to financial statements.

DWH Owners Plan

Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2020

	Allocated	Unallocated	Total
Additions:			
Investment income:			
Net appreciation in fair value of investments	$ 6,624,210	$ 21,317,717	$ 27,941,927
Contributions:			
Employer	103,925	33,703	137,628
Allocation of 40,376 shares of common stock of DWH Stock Plan, Inc., at fair value	1,060,276	-	1,060,276
Contributions from prior period applied to loan payable balance in the current period	-	21,294	21,294
Total additions	7,788,411	21,372,714	29,161,125
Deductions:			
Interest expense	-	19,599	19,599
Distributions to participants	505,318	-	505,318
Allocation of 40,376 shares of common stock of DWH Stock Plan, Inc., at fair value	-	1,060,276	1,060,276
Contributions from prior period applied to loan payable balance in the current period	21,294	-	21,294
Total deductions	526,612	1,079,875	1,606,487
Net increase in net assets available for benefits	7,261,799	20,292,839	27,554,638
Net assets available for benefits:			
Beginning of year	5,475,033	19,710,340	25,185,373
End of year	$ 12,736,832	$ 40,003,179	$ 52,740,011

See notes to financial statements.

Note 1. Plan Description

The following description of DWH Owners Plan (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General and eligibility: DWH Stock Plan, Inc. (the Company or Plan Sponsor) originally established the Plan effective as of July 1, 2018. The Plan operates, in relevant part, as a leveraged employee stock ownership plan (ESOP), and is designed to comply with Section 4975(e)(7) and the regulations thereunder of the Internal Revenue Code (IRC) of 1986, as amended and is subject to the applicable provisions of the *Employee Retirement Income Security Act of 1974* (ERISA), as amended. The Plan was then amended and restated on December 17, 2019, effective January 1, 2019, to revise the fail safe language for passing the ratio percentage test under IRC Section 410(b)(1)(B) by reason of application of the Special Allocation Formula of the Plan.

The Plan is a defined contribution plan whereby eligible employees of Weekley Homes, LLC and its related and participating employers (as defined and collectively referred to as the Employer) are permitted to participate in the Plan. The Company has designated the ESOP Committee to act as the Plan Administrator. The Plan Administrator maintains trust fund records on a Plan year basis.

The Plan purchased Company common shares using the proceeds from a loan (see Note 5) from the Company, and holds the stock in a trust established under the Plan. The borrowings are to be repaid over an original period of forty years by fully deductible Company contributions to the trust fund. As the Plan makes each payment of principal, an appropriate percentage of stock will be allocated to eligible employees' accounts in accordance with applicable regulations under the IRC.

Eligibility: Employees of the Employer are generally eligible to participate in the Plan. Those who are not eligible include: leased employees, union employees, those who are not on the payroll of the Company, employees with compensation in excess of $125,000 that have an equity interest in Weekley Homes Holding Company, LLC, and employees not employed on the last working day of the Plan.

After completing two years of service, employees of Weekley Homes, LLC are transferred into the DWH Owners, Inc. entity, which is 100% owned by DWH Stock Plan, Inc. Employees in DWH Owners, Inc. have met eligibility requirements for participation.

Unallocated and allocated shares: The borrowings are collateralized by the unallocated shares of stock. The Company has no rights against shares once they are allocated under the ESOP. Accordingly, the financial statements of the Plan as of December 31, 2020 and 2019 and for the year ended December 31, 2020, present separately the assets and liabilities and changes therein pertaining to:

- The accounts of employees with vested rights in allocated employer stock (allocated)
- Employer stock not yet allocated to employees (unallocated)

Shares are released from collateral and become allocated generally in the period in which debt service is actually paid.

The Plan is dependent on the Company's ability to provide contributions to the plan sufficient to service the debt of the Plan (Note 7). The Company provides employees to Weekley Homes, LLC, who is engaged in the design, construction and sale of single-family homes in various geographic locations around the United States of America. A significant downturn in those geographic locations could have a material adverse effect on the Company, its stock value and its ability to repay the related debt.

Note 1. Plan Description (Continued)

Employer contributions: The Company makes an annual contribution to the Plan, which equals the amount necessary to enable the Plan to make its regularly scheduled payments of principal and interest due on its term loan. Additionally, the Company may from time to time contribute cash or Company stock to the Plan as determined by the Company's board of directors. Employee contributions are not permitted.

Participant accounts: The Plan is a defined contribution plan under which a separate individual account is established for each participant. Each participant's account is credited as of the last day of each plan year with an allocation of shares of the Company's common stock released by the trustee from the unallocated account. Only those participants who are eligible employees of the Company as of the last day of the plan year will receive an allocation. Allocations are based on a participant's eligible compensation, relative to total eligible compensation. Employer contributions are allocated to each participant's account based upon the relation of the participant's compensation to total compensation for the Plan year. Plan earnings are allocated to each participant's account based on the ratio of the participant's beginning of the year account balance to all participant's beginning of the year account balances.

Vesting: Participants become 100% vested upon completion of two years of service. An employee is transferred into the DWH Owners, Inc. entity after their first two years of service. Therefore, employees in DWH Owners, Inc. are 100% vested in the Company's contributions and earnings. A year of service means a plan year in which an employee receives credit for 1,000 hours of service; credit for an hour of service is given for each hour that an employee is paid or entitled to be paid for services to the Company. Years of service with the Employer prior to the effective date of the Plan, July 1, 2018, will also be credited for vesting purposes of the Plan.

Put option: Under federal income tax regulations, the employer stock that is held by the Plan and its participants is not readily tradable on an established market or is subject to trading limitations that include a put option. The put option is a right to demand that the Company buy any shares of its stock distributed to participants for which there is no market. The Participant shall have the right to sell his or her Company stock to the Company at any time during the two option periods, at a price equal to the fair market value of the stock as of the most recent valuation date. The purpose of the put option is to ensure that the participant has the ability to ultimately obtain cash for the owned shares.

Payment of benefits: No distributions from the Plan will be made until a participant retires, becomes permanently disabled, dies (in which case, payment shall be made to the participant's beneficiary or, if none, their legal representatives), or otherwise terminates employment with the Company. Benefit payments are made in the form of cash. For participants with a vested balance greater than $5,000 at the end of their termination year, distributions will be made in installments over a period not to exceed 5 years. For participants who die, become permanently disabled, or retire with a balance of more than $5,000, distributions will begin in the year after termination. For participants who otherwise terminate with a balance of more than $5,000, distributions will begin, at the latest, in the year after a five-year waiting period. If the participant's vested balance is less than $5,000, distributions are made in a lump-sum in the year following termination. In-service distributions are permitted for those participants meeting the age requirements, subject to certain criteria as defined by the Plan agreement.

At December 31, 2020 and 2019, the Plan's assets include $510,349 and $298,720, respectively, allocated to accounts of terminated or retired participants who have not yet been paid and are vested.

Note 1. Plan Description (Continued)

Voting rights: The trustee votes all shares of Company stock held by the Plan with respect to corporate matters upon which Company shareholders are entitled to vote. In the case of any shareholder vote that is required for approval or disapproval of corporate merger or consolidation, recapitalization, reclassification, liquidation, dissolution or sale of substantially all the assets of the Company, each participant is entitled to exercise voting rights attributable to the shares allocated to their account and is notified by the trustee prior to the time that such rights are to be exercised, to the extent that the trustee determines that the participant decision is in the financial best interest of the Plan. The trustee is permitted to vote any allocated share for which a participant has not exercised their voting rights.

Diversification: Diversification is offered to participants close to retirement so that they may have the opportunity to move part of the value of their investment in Company stock into investments that are more diversified. Participants who are at least age 55 with at least 10 years of service in the Plan may elect to diversify a portion of their account. Diversification is offered to each eligible participant over a six-year period. In each of the first five years, a participant may diversify up to 25% of the number of shares allocated to his or her account, less any shares previously diversified. In the sixth year, the percentage changes to 50%. The first year diversification is allowed is 2028.

Plan termination: The Company reserves the right to terminate the Plan at any time, subject to plan provisions. Upon such termination of the Plan, the interest of each participant in the trust fund will be distributed to such participant or the participant's beneficiary at the time prescribed by the Plan terms and the IRC. Upon termination of the Plan, the plan administrator shall direct the trustee to pay all liabilities and expenses of the trust fund and to sell shares of financed stock held in the unallocated stock account to the extent it determines such sale to be necessary in order to repay the loan.

Note 2. Summary of Significant Accounting Policies

Basis of accounting: The accompanying financial statements are prepared on the accrual basis of accounting.

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment valuation and income recognition: The common shares of the Company are valued annually at their estimated fair value as of December 31 by independent appraisers appointed by the trustee. Fair value was determined to be $55.21 and $26.26 per share as of December 31, 2020 and 2019, respectively. The ESOP Committee reviewed the appraisal and found it to be reasonable. Interest income is recorded on the accrual basis. Net appreciation in fair value of investments includes the Plan's gains and losses related to changes in the fair value of common stock year over year.

Payment of benefits: Benefit payments to participants are recorded upon distribution.

Note 2. Summary of Significant Accounting Policies (Continued)

Allocations: The financial statements of the Plan present separately the assets and liabilities and changes therein pertaining to: (a) the accounts of employees with rights in allocated stock (allocated) and (b) stock not yet allocated to employees (unallocated), including shares that are committed to be released. Shares are released from collateral and become allocated generally in the period in which debt service is actually paid.

Administrative expenses: Administrative expenses may be paid by the Company or the Plan, at the Company's discretion. Officers of the Company perform certain administrative functions. No such officer or employee receives compensation from the Plan. Administrative expenses for the trustee's fees are paid directly by the Company, and are excluded from these financial statements.

Recently adopted accounting pronouncements: In August 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2018-13, Fair Value Measurement: Disclosure Framework - Changes to the Disclosure Requirements for Fair Value Measurement. This amendment to the Accounting Standards Codification Topic 820, Fair Value Measurement, removes the disclosure requirements for the amount of and reasons for transfers between Level 1 and Level 2 of the fair value hierarchy, the policy for timing of transfers between levels, the valuation process for Level 3 fair valued measurements, and for nonpublic entities, the changes in unrealized gains and losses for the period included in earnings for recurring Level 3 fair value measurements held at the end of the reporting period. The amendment also clarifies that the measurement uncertainty disclosure is to communicate information about the uncertainty in measurements as of the reporting date. The amendment also clarifies that in lieu of a roll forward for Level 3 fair value measurements, a nonpublic entity is required to disclose transfers into and out of Level 3 of the fair value hierarchy and purchases and issues of Level 3 assets and liabilities. This amendment was adopted by the Plan on January 1, 2020 and did not significantly impact the Plan's financial statements.

Note 3. Administration of Plan Assets

At December 31, 2020, the third-party trustee of the Plan holds the Plan's assets, which consist principally of Company common shares. Company contributions are held and managed by the trustee, who invests cash received, interest and dividend income and makes distributions to participants. The trustee also administers the payment of interest and principal on the loan, which is paid through contributions as determined by the Company.

Note 4. Information Certified and Provided by Argent

The following is a summary of the Plan's asset and income information as of December 31, 2020 and 2019, and for the year ended December 31, 2020, included throughout the Plan's financial statements and supplemental schedule, that was prepared or derived from information provided by the trustee, Argent Trust Company (Argent), and furnished to the Plan Administrator. The Plan Administrator has obtained a certification from the trustee that information provided to the Plan Administrator by the trustee related to the following assets and income, are complete and accurate. Accordingly as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information which appears throughout the financial statements and supplemental schedule related to the following assets and income:

	2020		2019	
Investment Type	Allocated	Unallocated	Allocated	Unallocated
DWH Owners Plan:				
Number of common stock shares	228,816	736,363	207,682	776,739
Cost	$ 228,816	$ 736,363	$ 207,682	$ 776,739
Fair value	$ 12,632,907	$ 40,654,616	$ 5,453,739	$ 20,397,175
Total fair value	$ 12,632,907	$ 40,654,616	$ 5,453,739	$ 20,397,175
Cash and cash equivalents	$ 79,119	$ -	$ -	$ -
Investment income, net appreciation in fair value of investments	$ 6,624,210	$ 21,317,717		

Note 5. Loan Payable

In July 2018, the Plan entered into a $1,000,000 term loan agreement with the Company. The proceeds of the loan were used to purchase 1,000,000 shares of the Company's common stock. Unallocated shares are collateral for the loan. The agreement provides for the loan to be repaid by December 31, 2057. The loan bears interest at the rate of 3.05%. The loan was amended on June 5, 2019 due to a prepayment of the loan payable. The amendment adjusted the annual installments of principal and interest based on the adjusted note balance as of December 31, 2019. Subsequent to year-end, the loan was amended for an additional prepayment of the loan payable effective May 3, 2021.

Note 5. Loan Payable (Continued)

The scheduled payments required for the loan at December 31, 2020 are as follows (the 2021 future payments includes the prepayment of $24,806 made in 2021 and recorded as an employer contribution receivable in 2020):

2021	$ 37,940
2022	9,607
2023	9,900
2024	10,153
2025	10,512
Thereafter	573,325
	$ 651,437

Note 6. Fair Value Measurements

Accounting Standards Codification (ASC) Topic 820, Fair Value Measurement and Disclosures, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are observable for the asset or liability, and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020 and 2019.

- **DWH Stock Plan, Inc. common stock:** Valued at estimated fair value as determined by an independent appraiser. The Company's stock is not available for purchase in public markets. Accordingly, an independent appraisal was conducted taking into consideration historical financial data, current business operations, future prospects for the Company, projected cash flows and other factors pertinent to the valuation of investments.

Note 6. Fair Value Measurements (Continued)

The following table presents the fair value measurements of assets recognized in the accompanying statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2020 and 2019:

		Fair Value Measurements Using		
Investment Type	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
December 31, 2020:				
DWH Stock Plan, Inc. common stock	$ 53,287,523	$ -	$ -	$ 53,287,523
December 31, 2019:				
DWH Stock Plan, Inc. common stock	$ 25,850,914	$ -	$ -	$ 25,850,914

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

There were no purchases, issuances, or transfers within level 3 investments during the year ended December 31, 2020.

Unobservable (Level 3) inputs: The following table presents quantitative and qualitative information about unobservable inputs used in recurring Level 3 fair value measurements.

	Fair Value at December 31, 2020	Valuation Technique	Unobservable Inputs
DWH Stock Plan, Inc. common stock	$ 53,287,523	Discounted cash flows	Weighted-average cost of capital Long-term revenue growth rate Long-term pretax operating margin Discount for lack of marketability

	Fair Value at December 31, 2019	Valuation Technique	Unobservable Inputs
DWH Stock Plan, Inc. common stock	$ 25,850,914	Discounted cash flows	Weighted-average cost of capital Long-term revenue growth rate Long-term pretax operating margin Discount for lack of marketability

Note 7. Tax Status

The Plan has received a determination letter dated December 12, 2018, in which the Internal Revenue Service (IRS) stated that the Plan and related trust, as then designed, were in compliance with the applicable requirements of the Internal Revenue Code (IRC) and therefore not subject to tax. The Plan has been amended since receiving the determination letter. The Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the IRC.

Accounting principles generally accepted in the United States of America require the Plan's management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 8. Risks and Uncertainties

The Plan primarily invests in Company common stock, which is exposed to various risks, such as credit and market risk. Due to the level of risk associated with such investment securities and the level of uncertainty related to changes in the value of such investment, it is at least reasonably possible that changes in risk in the near term could materially affect the participants' account balances and the amounts reported in the accompanying 2020 statement of net assets available for benefits.

The Coronavirus (COVID-19) pandemic continues to have an unprecedented impact on global and North American economic conditions. These conditions may continue to affect the fair values of Plan assets. The ultimate impact of COVID-19 on the Plan's financial position and results of operations is dependent on future developments, including the duration of the pandemic and the associated length of its impact on the global economy, which cannot be predicted at this time.

Note 9. Related-Party and Party-In-Interest Transactions

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50% or more of such an employer or employee association or relatives of such persons. The Plan invests in Company common stock and borrows money from the Company. The Plan has a number of service providers. Such providers are parties in interest under ERISA. The Company provides certain administrative services at no cost to the Plan.

Note 10. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of December 31:

	2020	2019
Net assets available for benefits per the financial statements	$ 52,740,011	$ 25,185,373
Benefits payable	(11,738)	-
Net assets available for benefits per the Form 5500	$ 52,728,273	$ 25,185,373

The following is a reconciliation of net increase in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2020:

	2020
Net increase in assets available for benefit per the financial statements	$ 27,554,638
Adjustments for change in benefits payable	(11,738)
Net increase in net assets available for benefits per the Form 5500	$ 27,542,900

Note 11. Subsequent Events

The Plan Administrator has evaluated subsequent events for potential recognition and disclosure through July 29, 2021, which is the date the financial statements were available to be issued.

DWH Owners Plan

EIN:82-3400304
PN:001
Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
December 31, 2020

	Identity of Issuer	Description of Investment	Cost	Current Value
	Federated Hermes	Interest-bearing cash	$ 79,119	$ 79,119
*	DWH Stock Plan, Inc.	965,179 shares of common stock	965,179	53,287,523
			$ 1,044,298	$ 53,366,642

* Party-in-interest

The above information has been certified by Argent, the Trustee, as complete and accurate.

See independent auditor's report

DWH Owners Plan

Financial Report
December 31, 2020

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RSM US LLP

Independent Auditor's Report

Plan Administrator
DWH Owners Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of DWH Owners Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified or provided by Argent Trust Company (Argent), the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the trustee as of December 31, 2020 and 2019, and for the year ended December 31, 2020, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

RSM US LLP is the U.S. member firm of RSM International, a global network of independent audit, tax, and consulting firms. Visit rsmus.com/aboutus for more information regarding RSM US LLP and RSM International.

Emphasis of Matter—Significant Concentration
As disclosed in Notes 4 and 6 to the financial statements, the fair value of the Plan's investment in DWH Stock Plan, Inc.'s common stock, representing approximately 100% of the Plan's assets as of December 31, 2020 and 2019, has been determined by an independent appraiser in the absence of a readily determinable fair value. Because of the inherent uncertainty of valuation, the value may differ significantly from the value that would have been used had a ready market for the investments existed, and the differences could be material. Our opinion is not modified with respect to this matter.

Other Matter—Report on Supplementary Information
The supplemental schedule, schedule H, line 4i—schedule of assets (held at end of year), as of December 31, 2020, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. The supplemental schedule is the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations
The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

RSM US LLP

Dallas, Texas
July 29, 2021

DWH Owners Plan

Statements of Net Assets Available for Benefits
December 31, 2020 and 2019

	2020			2019		
	Allocated	**Unallocated**	**Total**	Allocated	Unallocated	Total
Assets						
Investments, at fair value:						
DWH Stock Plan, Inc. common stock	**$ 12,632,907**	**$ 40,654,616**	**$ 53,287,523**	$ 5,453,739	$ 20,397,175	$ 25,850,914
Receivables:						
Employer contributions receivable	**24,806**	**4,083**	**28,889**	21,294	4,925	26,219
Cash and cash equivalents	**79,119**	**-**	**79,119**	-	-	-
Total assets	**12,736,832**	**40,658,699**	**53,395,531**	5,475,033	20,402,100	25,877,133
Liabilities						
Interest payable	**-**	**4,083**	**4,083**	-	4,925	4,925
Loan payable	**-**	**651,437**	**651,437**	-	686,835	686,835
Total liabilities	**-**	**655,520**	**655,520**	-	691,760	691,760
Net assets available for benefits	**$ 12,736,832**	**$ 40,003,179**	**$ 52,740,011**	$ 5,475,033	$ 19,710,340	$ 25,185,373

See notes to financial statements.

DWH Owners Plan

Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2020

	Allocated	Unallocated	Total
Additions:			
Investment income:			
Net appreciation in fair value of investments	$ 6,624,210	$ 21,317,717	$ 27,941,927
Contributions:			
Employer	103,925	33,703	137,628
Allocation of 40,376 shares of common stock of DWH Stock Plan, Inc., at fair value	1,060,276	-	1,060,276
Contributions from prior period applied to loan payable balance in the current period	-	21,294	21,294
Total additions	7,788,411	21,372,714	29,161,125
Deductions:			
Interest expense	-	19,599	19,599
Distributions to participants	505,318	-	505,318
Allocation of 40,376 shares of common stock of DWH Stock Plan, Inc., at fair value	-	1,060,276	1,060,276
Contributions from prior period applied to loan payable balance in the current period	21,294	-	21,294
Total deductions	526,612	1,079,875	1,606,487
Net increase in net assets available for benefits	7,261,799	20,292,839	27,554,638
Net assets available for benefits:			
Beginning of year	5,475,033	19,710,340	25,185,373
End of year	$ 12,736,832	$ 40,003,179	$ 52,740,011

See notes to financial statements.

Note 1. Plan Description

The following description of DWH Owners Plan (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General and eligibility: DWH Stock Plan, Inc. (the Company or Plan Sponsor) originally established the Plan effective as of July 1, 2018. The Plan operates, in relevant part, as a leveraged employee stock ownership plan (ESOP), and is designed to comply with Section 4975(e)(7) and the regulations thereunder of the Internal Revenue Code (IRC) of 1986, as amended and is subject to the applicable provisions of the *Employee Retirement Income Security Act of 1974* (ERISA), as amended. The Plan was then amended and restated on December 17, 2019, effective January 1, 2019, to revise the fail safe language for passing the ratio percentage test under IRC Section 410(b)(1)(B) by reason of application of the Special Allocation Formula of the Plan.

The Plan is a defined contribution plan whereby eligible employees of Weekley Homes, LLC and its related and participating employers (as defined and collectively referred to as the Employer) are permitted to participate in the Plan. The Company has designated the ESOP Committee to act as the Plan Administrator. The Plan Administrator maintains trust fund records on a Plan year basis.

The Plan purchased Company common shares using the proceeds from a loan (see Note 5) from the Company, and holds the stock in a trust established under the Plan. The borrowings are to be repaid over an original period of forty years by fully deductible Company contributions to the trust fund. As the Plan makes each payment of principal, an appropriate percentage of stock will be allocated to eligible employees' accounts in accordance with applicable regulations under the IRC.

Eligibility: Employees of the Employer are generally eligible to participate in the Plan. Those who are not eligible include: leased employees, union employees, those who are not on the payroll of the Company, employees with compensation in excess of $125,000 that have an equity interest in Weekley Homes Holding Company, LLC, and employees not employed on the last working day of the Plan.

After completing two years of service, employees of Weekley Homes, LLC are transferred into the DWH Owners, Inc. entity, which is 100% owned by DWH Stock Plan, Inc. Employees in DWH Owners, Inc. have met eligibility requirements for participation.

Unallocated and allocated shares: The borrowings are collateralized by the unallocated shares of stock. The Company has no rights against shares once they are allocated under the ESOP. Accordingly, the financial statements of the Plan as of December 31, 2020 and 2019 and for the year ended December 31, 2020, present separately the assets and liabilities and changes therein pertaining to:

- The accounts of employees with vested rights in allocated employer stock (allocated)
- Employer stock not yet allocated to employees (unallocated)

Shares are released from collateral and become allocated generally in the period in which debt service is actually paid.

The Plan is dependent on the Company's ability to provide contributions to the plan sufficient to service the debt of the Plan (Note 7). The Company provides employees to Weekley Homes, LLC, who is engaged in the design, construction and sale of single-family homes in various geographic locations around the United States of America. A significant downturn in those geographic locations could have a material adverse effect on the Company, its stock value and its ability to repay the related debt.

Note 1. Plan Description (Continued)

Employer contributions: The Company makes an annual contribution to the Plan, which equals the amount necessary to enable the Plan to make its regularly scheduled payments of principal and interest due on its term loan. Additionally, the Company may from time to time contribute cash or Company stock to the Plan as determined by the Company's board of directors. Employee contributions are not permitted.

Participant accounts: The Plan is a defined contribution plan under which a separate individual account is established for each participant. Each participant's account is credited as of the last day of each plan year with an allocation of shares of the Company's common stock released by the trustee from the unallocated account. Only those participants who are eligible employees of the Company as of the last day of the plan year will receive an allocation. Allocations are based on a participant's eligible compensation, relative to total eligible compensation. Employer contributions are allocated to each participant's account based upon the relation of the participant's compensation to total compensation for the Plan year. Plan earnings are allocated to each participant's account based on the ratio of the participant's beginning of the year account balance to all participant's beginning of the year account balances.

Vesting: Participants become 100% vested upon completion of two years of service. An employee is transferred into the DWH Owners, Inc. entity after their first two years of service. Therefore, employees in DWH Owners, Inc. are 100% vested in the Company's contributions and earnings. A year of service means a plan year in which an employee receives credit for 1,000 hours of service; credit for an hour of service is given for each hour that an employee is paid or entitled to be paid for services to the Company. Years of service with the Employer prior to the effective date of the Plan, July 1, 2018, will also be credited for vesting purposes of the Plan.

Put option: Under federal income tax regulations, the employer stock that is held by the Plan and its participants is not readily tradable on an established market or is subject to trading limitations that include a put option. The put option is a right to demand that the Company buy any shares of its stock distributed to participants for which there is no market. The Participant shall have the right to sell his or her Company stock to the Company at any time during the two option periods, at a price equal to the fair market value of the stock as of the most recent valuation date. The purpose of the put option is to ensure that the participant has the ability to ultimately obtain cash for the owned shares.

Payment of benefits: No distributions from the Plan will be made until a participant retires, becomes permanently disabled, dies (in which case, payment shall be made to the participant's beneficiary or, if none, their legal representatives), or otherwise terminates employment with the Company. Benefit payments are made in the form of cash. For participants with a vested balance greater than $5,000 at the end of their termination year, distributions will be made in installments over a period not to exceed 5 years. For participants who die, become permanently disabled, or retire with a balance of more than $5,000, distributions will begin in the year after termination. For participants who otherwise terminate with a balance of more than $5,000, distributions will begin, at the latest, in the year after a five-year waiting period. If the participant's vested balance is less than $5,000, distributions are made in a lump-sum in the year following termination. In-service distributions are permitted for those participants meeting the age requirements, subject to certain criteria as defined by the Plan agreement.

At December 31, 2020 and 2019, the Plan's assets include $510,349 and $298,720, respectively, allocated to accounts of terminated or retired participants who have not yet been paid and are vested.

Note 1. Plan Description (Continued)

Voting rights: The trustee votes all shares of Company stock held by the Plan with respect to corporate matters upon which Company shareholders are entitled to vote. In the case of any shareholder vote that is required for approval or disapproval of corporate merger or consolidation, recapitalization, reclassification, liquidation, dissolution or sale of substantially all the assets of the Company, each participant is entitled to exercise voting rights attributable to the shares allocated to their account and is notified by the trustee prior to the time that such rights are to be exercised, to the extent that the trustee determines that the participant decision is in the financial best interest of the Plan. The trustee is permitted to vote any allocated share for which a participant has not exercised their voting rights.

Diversification: Diversification is offered to participants close to retirement so that they may have the opportunity to move part of the value of their investment in Company stock into investments that are more diversified. Participants who are at least age 55 with at least 10 years of service in the Plan may elect to diversify a portion of their account. Diversification is offered to each eligible participant over a six-year period. In each of the first five years, a participant may diversify up to 25% of the number of shares allocated to his or her account, less any shares previously diversified. In the sixth year, the percentage changes to 50%. The first year diversification is allowed is 2028.

Plan termination: The Company reserves the right to terminate the Plan at any time, subject to plan provisions. Upon such termination of the Plan, the interest of each participant in the trust fund will be distributed to such participant or the participant's beneficiary at the time prescribed by the Plan terms and the IRC. Upon termination of the Plan, the plan administrator shall direct the trustee to pay all liabilities and expenses of the trust fund and to sell shares of financed stock held in the unallocated stock account to the extent it determines such sale to be necessary in order to repay the loan.

Note 2. Summary of Significant Accounting Policies

Basis of accounting: The accompanying financial statements are prepared on the accrual basis of accounting.

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment valuation and income recognition: The common shares of the Company are valued annually at their estimated fair value as of December 31 by independent appraisers appointed by the trustee. Fair value was determined to be $55.21 and $26.26 per share as of December 31, 2020 and 2019, respectively. The ESOP Committee reviewed the appraisal and found it to be reasonable. Interest income is recorded on the accrual basis. Net appreciation in fair value of investments includes the Plan's gains and losses related to changes in the fair value of common stock year over year.

Payment of benefits: Benefit payments to participants are recorded upon distribution.

Note 2. Summary of Significant Accounting Policies (Continued)

Allocations: The financial statements of the Plan present separately the assets and liabilities and changes therein pertaining to: (a) the accounts of employees with rights in allocated stock (allocated) and (b) stock not yet allocated to employees (unallocated), including shares that are committed to be released. Shares are released from collateral and become allocated generally in the period in which debt service is actually paid.

Administrative expenses: Administrative expenses may be paid by the Company or the Plan, at the Company's discretion. Officers of the Company perform certain administrative functions. No such officer or employee receives compensation from the Plan. Administrative expenses for the trustee's fees are paid directly by the Company, and are excluded from these financial statements.

Recently adopted accounting pronouncements: In August 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2018-13, Fair Value Measurement: Disclosure Framework - Changes to the Disclosure Requirements for Fair Value Measurement. This amendment to the Accounting Standards Codification Topic 820, Fair Value Measurement, removes the disclosure requirements for the amount of and reasons for transfers between Level 1 and Level 2 of the fair value hierarchy, the policy for timing of transfers between levels, the valuation process for Level 3 fair valued measurements, and for nonpublic entities, the changes in unrealized gains and losses for the period included in earnings for recurring Level 3 fair value measurements held at the end of the reporting period. The amendment also clarifies that the measurement uncertainty disclosure is to communicate information about the uncertainty in measurements as of the reporting date. The amendment also clarifies that in lieu of a roll forward for Level 3 fair value measurements, a nonpublic entity is required to disclose transfers into and out of Level 3 of the fair value hierarchy and purchases and issues of Level 3 assets and liabilities. This amendment was adopted by the Plan on January 1, 2020 and did not significantly impact the Plan's financial statements.

Note 3. Administration of Plan Assets

At December 31, 2020, the third-party trustee of the Plan holds the Plan's assets, which consist principally of Company common shares. Company contributions are held and managed by the trustee, who invests cash received, interest and dividend income and makes distributions to participants. The trustee also administers the payment of interest and principal on the loan, which is paid through contributions as determined by the Company.

Note 4. Information Certified and Provided by Argent

The following is a summary of the Plan's asset and income information as of December 31, 2020 and 2019, and for the year ended December 31, 2020, included throughout the Plan's financial statements and supplemental schedule, that was prepared or derived from information provided by the trustee, Argent Trust Company (Argent), and furnished to the Plan Administrator. The Plan Administrator has obtained a certification from the trustee that information provided to the Plan Administrator by the trustee related to the following assets and income, are complete and accurate. Accordingly as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information which appears throughout the financial statements and supplemental schedule related to the following assets and income:

	2020		2019	
Investment Type	Allocated	Unallocated	Allocated	Unallocated
DWH Owners Plan:				
Number of common stock shares	228,816	736,363	207,682	776,739
Cost	$ 228,816	$ 736,363	$ 207,682	$ 776,739
Fair value	$ 12,632,907	$ 40,654,616	$ 5,453,739	$ 20,397,175
Total fair value	$ 12,632,907	$ 40,654,616	$ 5,453,739	$ 20,397,175
Cash and cash equivalents	$ 79,119	$ -	$ -	$ -
Investment income, net appreciation in fair value of investments	$ 6,624,210	$ 21,317,717		

Note 5. Loan Payable

In July 2018, the Plan entered into a $1,000,000 term loan agreement with the Company. The proceeds of the loan were used to purchase 1,000,000 shares of the Company's common stock. Unallocated shares are collateral for the loan. The agreement provides for the loan to be repaid by December 31, 2057. The loan bears interest at the rate of 3.05%. The loan was amended on June 5, 2019 due to a prepayment of the loan payable. The amendment adjusted the annual installments of principal and interest based on the adjusted note balance as of December 31, 2019. Subsequent to year-end, the loan was amended for an additional prepayment of the loan payable effective May 3, 2021.

Note 5. Loan Payable (Continued)

The scheduled payments required for the loan at December 31, 2020 are as follows (the 2021 future payments includes the prepayment of $24,806 made in 2021 and recorded as an employer contribution receivable in 2020):

2021	$ 37,940
2022	9,607
2023	9,900
2024	10,153
2025	10,512
Thereafter	573,325
	$ 651,437

Note 6. Fair Value Measurements

Accounting Standards Codification (ASC) Topic 820, Fair Value Measurement and Disclosures, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are observable for the asset or liability, and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020 and 2019.

- **DWH Stock Plan, Inc. common stock:** Valued at estimated fair value as determined by an independent appraiser. The Company's stock is not available for purchase in public markets. Accordingly, an independent appraisal was conducted taking into consideration historical financial data, current business operations, future prospects for the Company, projected cash flows and other factors pertinent to the valuation of investments.

Note 6. Fair Value Measurements (Continued)

The following table presents the fair value measurements of assets recognized in the accompanying statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2020 and 2019:

		Fair Value Measurements Using		
Investment Type	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
December 31, 2020:				
DWH Stock Plan, Inc. common stock	$ 53,287,523	$ -	$ -	$ 53,287,523
December 31, 2019:				
DWH Stock Plan, Inc. common stock	$ 25,850,914	$ -	$ -	$ 25,850,914

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

There were no purchases, issuances, or transfers within level 3 investments during the year ended December 31, 2020.

Unobservable (Level 3) inputs: The following table presents quantitative and qualitative information about unobservable inputs used in recurring Level 3 fair value measurements.

	Fair Value at December 31, 2020	Valuation Technique	Unobservable Inputs
DWH Stock Plan, Inc. common stock	$ 53,287,523	Discounted cash flows	Weighted-average cost of capital Long-term revenue growth rate Long-term pretax operating margin Discount for lack of marketability

	Fair Value at December 31, 2019	Valuation Technique	Unobservable Inputs
DWH Stock Plan, Inc. common stock	$ 25,850,914	Discounted cash flows	Weighted-average cost of capital Long-term revenue growth rate Long-term pretax operating margin Discount for lack of marketability

Note 7. Tax Status

The Plan has received a determination letter dated December 12, 2018, in which the Internal Revenue Service (IRS) stated that the Plan and related trust, as then designed, were in compliance with the applicable requirements of the Internal Revenue Code (IRC) and therefore not subject to tax. The Plan has been amended since receiving the determination letter. The Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the IRC.

Accounting principles generally accepted in the United States of America require the Plan's management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 8. Risks and Uncertainties

The Plan primarily invests in Company common stock, which is exposed to various risks, such as credit and market risk. Due to the level of risk associated with such investment securities and the level of uncertainty related to changes in the value of such investment, it is at least reasonably possible that changes in risk in the near term could materially affect the participants' account balances and the amounts reported in the accompanying 2020 statement of net assets available for benefits.

The Coronavirus (COVID-19) pandemic continues to have an unprecedented impact on global and North American economic conditions. These conditions may continue to affect the fair values of Plan assets. The ultimate impact of COVID-19 on the Plan's financial position and results of operations is dependent on future developments, including the duration of the pandemic and the associated length of its impact on the global economy, which cannot be predicted at this time.

Note 9. Related-Party and Party-In-Interest Transactions

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50% or more of such an employer or employee association or relatives of such persons. The Plan invests in Company common stock and borrows money from the Company. The Plan has a number of service providers. Such providers are parties in interest under ERISA. The Company provides certain administrative services at no cost to the Plan.

Note 10. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of December 31:

	2020	2019
Net assets available for benefits per the financial statements	$ 52,740,011	$ 25,185,373
Benefits payable	(11,738)	-
Net assets available for benefits per the Form 5500	$ 52,728,273	$ 25,185,373

The following is a reconciliation of net increase in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2020:

	2020
Net increase in assets available for benefit per the financial statements	$ 27,554,638
Adjustments for change in benefits payable	(11,738)
Net increase in net assets available for benefits per the Form 5500	$ 27,542,900

Note 11. Subsequent Events

The Plan Administrator has evaluated subsequent events for potential recognition and disclosure through July 29, 2021, which is the date the financial statements were available to be issued.

DWH Owners Plan

EIN:82-3400304
PN:001
Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
December 31, 2020

	Identity of Issuer	Description of Investment	Cost	Current Value
	Federated Hermes	Interest-bearing cash	$ 79,119	$ 79,119
*	DWH Stock Plan, Inc.	965,179 shares of common stock	965,179	53,287,523
			$ 1,044,298	$ 53,366,642

* Party-in-interest

The above information has been certified by Argent, the Trustee, as complete and accurate.

See independent auditor's report