Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2020

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
PENSION PLAN FOR HOURLY PAID EMPLOYEES OF THE GALLO GLASS COMPANY

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 06/01/1958

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
GALLO GLASS COMPANY

P.O. BOX 1130
MODESTO, CA 95353-4254

2b Employer Identification Number (EIN) 94-1384142

2c Plan Sponsor's telephone number 209-341-4859

2d Business code (see instructions) 327210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/22/2021	DAVID PIERCE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/22/2021	BRANT SCOTT
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

RETIREMENT COMMITTEE FOR GALLO GLASS

P.O. BOX 1130
MODESTO, CA 95353-4254

3b Administrator's EIN: 94-2420318

3c Administrator's telephone number: 209-341-4859

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	1402
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	429
a(2) Total number of active participants at the end of the plan year	**6a(2)**	400
b Retired or separated participants receiving benefits	**6b**	679
c Other retired or separated participants entitled to future benefits	**6c**	234
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	1313
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	70
f Total. Add lines **6d** and **6e**	**6f**	1383
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	0
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	☒	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	☒	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	☒	**R** (Retirement Plan Information)
(2)	☐	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	☒	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	☒		**H** (Financial Information)
(2)	☐		**I** (Financial Information – Small Plan)
(3)	☒	1	**A** (Insurance Information)
(4)	☒		**C** (Service Provider Information)
(5)	☒		**D** (DFE/Participating Plan Information)
(6)	☐		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2020

This Form is Open to Public Inspection

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
PENSION PLAN FOR HOURLY PAID EMPLOYEES OF THE GALLO GLASS COMPANY

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GALLO GLASS COMPANY

D Employer Identification Number (EIN)
94-1384142

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
04-1590850	65935	12834	1383	01/01/2020	12/31/2020

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☒ other ▶ GROUP ANNUITY

b	Balance at the end of the previous year			**7b**	0
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below)	**7c(5)**			
	▶				
	(6)Total additions			**7c(6)**	0
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below)	**7e(4)**			
	▶				
	(5) Total deductions			**7e(5)**	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
PENSION PLAN FOR HOURLY PAID EMPLOYEES OF THE GALLO GLASS COMPANY

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
GALLO GLASS COMPANY

D Employer Identification Number (EIN)
94-1384142

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1	Enter the valuation date: Month 01 Day 01 Year 2020		
2	Assets:		
	a Market value	**2a**	198583265
	b Actuarial value	**2b**	198583265

3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	768	111870243	111870243
b For terminated vested participants	257	21053456	21053456
c For active participants	451	54062658	54062658
d Total	1476	186986357	186986357

4	If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]		
	a Funding target disregarding prescribed at-risk assumptions	**4a**	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5	Effective interest rate	**5**	5.41 %
6	Target normal cost	**6**	3291519

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

	07/08/2021
Signature of actuary	Date
ANDREW B. HODGES	20-05048
Type or print name of actuary	Most recent enrollment number
EMPOWER RETIREMENT	860-562-2195
Firm name	Telephone number (including area code)
100 FEDERAL ST. 18TH FLOOR BOSTON, MA 02110	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	27855832
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	8792959
9	Amount remaining (line 7 minus line 8)	0	19062873
10	Interest on line 9 using prior year's actual return of 20.91 %	0	3986047
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.56 %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	1418156
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	21630764

Part III Funding Percentages

14	Funding target attainment percentage	14	94.63 %
15	Adjusted funding target attainment percentage	15	106.20 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	81.95 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
3.64 %	5.21 %	5.94 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	3291519
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	10033856	2559792
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	5851311

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	5851311	5851311

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2020** **This Form is Open to Public Inspection.**

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
PENSION PLAN FOR HOURLY PAID EMPLOYEES OF THE GALLO GLASS COMPANY

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GALLO GLASS COMPANY

D Employer Identification Number (EIN)
94-1384142

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ARROWSTREET CAPITAL LIMITED PARTNER

04-3472863

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	INVESTMENT ADVISOR	337854	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MASSACHUSETTS MUTUAL LIFE INS. CO.

04-1590850

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 52 60 62 72	CONTRACT ADMINISTRATOR	193200	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
MASSACHUSETTS MUTUAL LIFE INS. CO.	72 52	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PREM INFLAT-PROT AND INCM BARINGS 03-0532475	BASIS POINTS * PLAN ASSETS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
MASSACHUSETTS MUTUAL LIFE INS. CO.	60 52	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
GOVERNMENT MONEY MARKET BARINGS 04-1590850	BASIS POINTS * PLAN ASSETS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
MASSACHUSETTS MUTUAL LIFE INS. CO.	52	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
SELECT METWEST TOTAL RETURN BOND 27-2377446	BASIS POINTS * PLAN ASSETS

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
PENSION PLAN FOR HOURLY PAID EMPLOYEES OF THE GALLO GLASS COMPANY

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
GALLO GLASS COMPANY

D Employer Identification Number (EIN)
94-1384142

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: ARROWSTREET INTERNATIONAL EQUITY

b Name of sponsor of entity listed in (a): ARROWSTREET CAPITAL

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-3472863-001	C	47190934

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**
(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
PENSION PLAN FOR HOURLY PAID EMPLOYEES OF THE GALLO GLASS COMPANY

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GALLO GLASS COMPANY

D Employer Identification Number (EIN)
94-1384142

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		278
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	45384220	47190934
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	153199045	170463168
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	198583265	217654380
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	198583265	217654380

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	6166007	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		6166007
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		10003454
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		14779078
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		30948539

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	10673399	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		10673399
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	531054	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	672971	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		1204025
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		11877424

Net Income and Reconciliation

k Net income (loss). Subtract line **2j** from line **2d**	2k		19071115
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified **(2)** ☐ Qualified **(3)** ☒ Disclaimer **(4)** ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 **(2)** ☒ DOL Regulation 2520.103-12(d) **(3)** ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BARBICH,HOOPER,KING,DILL,HOFFMAN **(2)** EIN: 95-3705481

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		15000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4283201.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
PENSION PLAN FOR HOURLY PAID EMPLOYEES OF THE GALLO GLASS COMPANY

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GALLO GLASS COMPANY

D Employer Identification Number (EIN)
94-1384142

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-1590850

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** | 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 63 % Investment-Grade Debt: 37 % High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

Pension Plan for Hourly-Paid Employees of the Gallo Glass Company

Financial Statements
December 31, 2020 and 2019

Pension Plan for Hourly-Paid Employees of the Gallo Glass Company

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BARBICH HOOPER KING
DILL HOFFMAN
ACCOUNTANCY CORPORATION

Independent Auditors' Report

Pension Plan for Hourly-Paid Employees of the Gallo Glass Company Committee:

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Pension Plan for Hourly-Paid Employees of the Gallo Glass Company (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of the financial statements that are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Matrix Trust Company, the trustee of the Plan, for the year ended December 31, 2020, and Massachusetts Mutual Life Insurance Company, State Street Bank and Trust, and Matrix Trust Company, the trustees of the Plan, for the year ended December 31, 2019, except for comparing the information with the related information included in the financial statements. We have been informed by the Plan administrator that the trustees hold the Plan's investment assets and execute investment transactions. The Plan administrator has obtained certifications from the trustees as of and for the years ended December 31, 2020 and 2019, that the information provided to the Plan administrator by the trustees is complete and accurate.

P.O. BOX 11171 | BAKERSFIELD, CA 93389

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Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of assets (held at end of year) and schedule of reportable transactions as of December 31, 2020 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

BARBICH HOOPER KING
DILL HOFFMAN
Accountancy Corporation

BARBICH HOOPER KING

Bakersfield, California
June 24, 2021

Pension Plan for Hourly-Paid Employees
of the Gallo Glass Company

Statements of Net Assets Available for Benefits
December 31, 2020 and 2019

ASSETS	***2020***	***2019***
Cash and cash equivalents	$ 278	$ (9,139)
Investments, at fair value:		
Registered investment companies	$170,463,168	$153,208,184
Alternative investment	47,190,934	45,384,220
	217,654,102	198,592,404
Net assets available for benefits	$217,654,380	$198,583,265

See Notes to Financial Statements.

Pension Plan for Hourly-Paid Employees
of the Gallo Glass Company

Statements of Changes in Net Assets Available for Benefits
For the Years Ended December 31, 2020 and 2019

	2020	***2019***
Additions to net assets:		
Investment income:		
Interest and dividends	$ 6,166,007	$ 4,463,924
Net appreciation in fair value of investments	24,782,532	30,827,743
Net investment income	30,948,539	35,291,667
Deductions from net assets attributed to:		
Benefits paid to participants	(10,673,399)	(10,311,646)
Payments to PBGC	(672,971)	(883,062)
Plan fees	(531,054)	(512,594)
Total deductions	(11,877,424)	(11,707,302)
Increase in net assets	19,071,115	23,584,365
Net assets available for benefits:		
Beginning of year	198,583,265	174,998,900
End of year	$217,654,380	$198,583,265

See Notes to Financial Statements.

Note 1. Plan Description

The following brief description of the Pension Plan for Hourly-Paid Employees of the Gallo Glass Company (the "Plan") is provided for general information purposes only. Participants should refer to the summary plan description for more complete information.

General:

The Plan is a defined benefit plan for employees who are covered under the Gallo Glass Company (the "Company") collective bargaining agreement. Effective January 1, 2011, the Plan was amended to freeze participation to exclude all newly-hired employees, who will participate in the Company's defined contribution plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions:

The Company contributes an amount to the Plan which will meet or exceed the annual ERISA minimum funding requirement. The Company's annual contributions are based on actuarially determined amounts. The Plan satisfied the minimum funding requirements of ERISA for the years 2020 and 2019.

Vesting and benefit payments:

The Plan has a 5 year cliff vesting schedule, whereby the participants' benefits are 100% vested upon completion of five years of service and are payable beginning at age 65. Employees may elect to receive their benefits as a life annuity or a joint and survivor annuity, payable monthly after retirement or termination.

Plan termination:

The Plan is intended to be permanent; however, the Company's Board of Directors retains the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event the Plan terminates, accrued benefits for all participants become fully vested and the assets of the Plan shall be allocated as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

a. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.

b. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency), up to the applicable limitations (discussed below).

c. All other vested benefits (that is, vested benefits not insured by the PBGC).

d. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, a statutory ceiling exists, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For pension plans terminating in 2021, the maximum guaranteed amount is $6,034 per month ($72,409 annually). That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

Note 2. Significant Accounting Policies

The following is a summary of significant accounting policies applied in the preparation of these financial statements:

Basis of accounting:

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits during the reporting period and disclosure of the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Investment valuation and income recognition:

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements. Purchases and sales of investments are recorded on a trade-date basis. Interest income is accrued when earned. Dividend income is recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Benefit payments:

Benefit payments are recorded when paid.

Plan fees:

During the years ended December 31, 2020 and 2019, certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses paid by the Company are excluded from these financial statements. Investment related expenses are included in net appreciation (depreciation) of fair value of investments.

Note 3. Tax Status

The Plan obtained its latest determination letter on June 13, 2018, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require the Plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress.

Note 4. Fair Value Measurements

FASB provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB are described as follows: Level 1 - inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access; Level 2 - inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means; Level 3 - inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020 and 2019:

Registered investment companies (mutual funds): Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed actively traded.

Alternative investment: A group trust that offers units of participation in specific investment funds. The investments in the investment fund are valued at net value less the value of liabilities of such investment fund as of the valuation day.

The preceding methods described may produce a fair value calculation that may not be indicative of net realized value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth, by level within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2020 and 2019:

		December 31, 2020		
		Fair Value Measurements Using:		
	Fair Value	***Level 1***	***Level 2***	***Level 3***
Registered investment companies	$170,463,168	$170,463,168	$ -	$ -
Alternative investment	47,190,934	-	47,190,934	-
Total assets at fair value	$217,654,102	$170,463,168	$ 47,190,934	$ -

		December 31, 2019		
		Fair Value Measurements Using:		
	Fair Value	***Level 1***	***Level 2***	***Level 3***
Registered investment companies	$153,208,184	$153,208,184	$ -	$ -
Alternative investment	45,384,220	-	45,384,220	-
Total assets at fair value	$198,592,404	$153,208,184	$ 45,384,220	$ -

Realized and unrealized gains and losses, included in the statements of changes in net assets available for benefits for the years ended December 31, 2020 and 2019, are reported in net appreciation in fair value of investments.

Note 5. Certified Financial Information

As of and for the year ended December 31, 2020, Matrix Trust Company, the trustee of the Plan, certified the information as complete and accurate, in accordance with 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. For the period from January 1, 2019 through June 30, 2019, Mass Mutual and State Street Bank and Trust certified the information as complete and accurate. For the period July 1, 2019 through December 31, 2019 and as of year-end, Mass Mutual and Matrix Trust Company, the trustees of the Plan, certified the information as complete and accurate. The information certified includes the following:

	2020	***2019***
Registered investment companies	$170,463,168	$153,208,184
Alternative investment	47,190,934	45,384,220
	$217,654,102	$198,592,404

	2020	***2019***
Interest and dividends	$ 6,166,007	$ 4,463,924
Net appreciation in fair value	24,782,532	30,827,743
	$ 30,948,539	$ 35,291,667

Note 6. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts, excluded from Plan assets, are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined by the Plan's actuary, Massachusetts Mutual Life Insurance Company, and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of January 1, 2020 and January 1, 2019 were (a) life expectancy of participants (the Pri-2012 Mortality Table was used), (b) retirement age assumptions (the assumed average retirement age was between 55 to 70), and (c) investment return. The 2020 and 2019 valuations included an assumed average rate of return of 6.5%.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

The actuarial present value of accumulated plan benefits at January 1, 2020 were as follows:

	2020
Vested benefits:	
Participants currently receiving benefits	$ 97,717,829
Other vested benefits	57,330,677
Total	155,048,506
Nonvested benefits	7,063,097
Total	$ 162,111,603

The change in the actuarial present value of accumulated plan benefits is attributable to the following:

	2020
Beginning of year	$ 159,155,921
Benefits accumulated and actuarial experience	13,072,131
Benefits paid (accrual basis)	(10,311,802)
Effect of assumption change	(1,406,941)
Effect of plan changes	1,602,294
End of year	$ 162,111,603

Note 7. Party-in-Interest Transactions

For the years ended December 31, 2020 and 2019, certain Plan investments are shares of mutual funds managed by Mass Mutual Financial Group, a subsidiary of Massachusetts Mutual Life Insurance Company, the Plan's actuary. In addition, fees paid to the trustees amounted to $531,054 and $512,594 for the years ended December 31, 2020 and 2019, respectively. These transactions qualify as party-in-interest transactions which are exempt from the prohibited transaction rules.

Note 8. Reconciliation of Financial Statements to Form 5500

Certain balances included on Schedule H, Part I, II on the Annual Return/Report of Employee Benefit Plan (Form 5500) have been reclassified for the purpose of presentation in the financial statements.

Note 9. Subsequent Events

The Plan has evaluated events and transactions subsequent to December 31, 2020 through the date the financial statements were available to be issued noting no significant items requiring further discussion.

Pension Plan for Hourly-Paid Employees
of the Gallo Glass Company
EIN 94-1384142
Plan No. 001

Schedule H, Line 4i Form 5500 – Schedule of Assets (Held at End of Year)
December 31, 2020

(a)	*(b) Identity of issue, borrower, lessor or similar party*	*(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value*	*(d) Cost*	*(e) Current Value*
	Eaton Vance	Atlanta Sm Cp	$14,663,816	$ 15,187,016
	Metropolitan West	Low Duration Bond Fund	29,749,939	30,008,968
	Natixis	Loomis Sayles C/P	48,636,831	51,425,033
	Vanguard	Institutional Index Fund	61,239,146	73,842,151
	Arrowstreet Capital	Arrowstreet US Group Trust	35,474,005	47,190,934
	Cash Equivalents	Cash	278	278
				$ 217,654,380

Pension Plan for Hourly-Paid Employees
of the Gallo Glass Company
EIN 94-1384142
Plan No. 001

Schedule H, Line 4j Form 5500 – Schedule of Reportable Transactions
December 31, 2020

(a) Identity Of Party Involved	*(b) Description of Asset*	*(c) Purchase Price*	*(d) Selling Price*	*(e) Lease Rental*	*(f) Expense Incurred with Transaction*	*(g) Cost of Asset*	*(h) Current Value of Asset on Transaction Date*	*(i) Net Gain or (Loss)*
Metropolitan West	Low Duration Bond Fund	$11,856,042	$ -	N/A	$ -	$11,856,042	$ 11,856,042	$ -
Vanguard	Institutional Index Fund	$ -	$ 11,726,823	N/A	$ -	$ 9,648,047	$ 11,726,823	$ 2,078,776

Schedule C Soft Dollar Compensation
Eligible Indirect Compensation ("EIC") Statement

Mutual fund investments with a retirement plan (whether held directly or indirectly through a separate investment account) can have soft dollar arrangements pursuant to which the investment advisor or sub-advisor of the mutual fund (and/or its affiliates) may direct trades to certain brokers in exchange for research and other services. The Securities and Exchange Act of 1934 contains guidance regarding the use of soft dollar arrangements.

For plans that invest directly or indirectly in the MassMutual Premier or Select Funds, soft dollar compensation is disclosed on the Schedule C and the Schedule C Formula Description and/or EIC Statement Description Attachment. For all other mutual funds, a Schedule C Soft Dollar Compensation Disclosure Attachment is provided and should be filed along with the Form 5500.

For additional information regarding soft dollar compensation, refer to the respective mutual fund's Statement of Additional Information ("SAI") for details regarding brokerage allocation and other practices. SAI's are posted on the Plan Sponsor website in the Investments Publications section.

On December 31, 2020, Empower Retirement acquired the retirement business of Massachusetts Mutual Life Insurance Company (MassMutual). Following an initial transition period, Empower Retirement will become the sole administrator of this business. Empower Retirement refers to the products and services offered by Great-West Life & Annuity Insurance Company (GWLA) and its subsidiaries, including Empower Retirement, LLC. Empower Retirement is not affiliated with MassMutual or its affiliates.

5% Reportable Transactions (Single Transactions)

Pension Plan for Hourly Paid Employees of the Gallo Glass Company

Account a8574

From January 1, 2020 Through December 31, 2020

DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
BASED ON MARKET VALUE OF 198,583,264.99 AND 5% VALUE OF 9,929,163.25						
Metropolitan West Low Duration Bd I (CUSIP 592905608) 12/17/2020 PURCHASE	1,330,644.4440	8.9100	0.00	11,856,042.00	11,856,042.00	0.00
Vanguard Institutional Index Instl Pl (CUSIP 922040209) 12/17/2020 SALE	35,197.7160	333.1700	0.00	9,648,046.75	11,726,823.00	2,078,776.25

5% Reportable Transactions (Series by Security)

Pension Plan for Hourly Paid Employees of the Gallo Glass Company

Account a8574

From January 1, 2020 Through December 31, 2020

DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
BASED ON MARKET VALUE OF 198,583,264.99 AND 5% VALUE OF 9,929,163.25						
Loomis Sayles Core Plus Bond Fund N						
(CUSIP 63872R574)						
01/29/2020 PURCHASE	7,066.3930	13.5400	0.00	95,678.96	95,678.96	0.00
02/27/2020 PURCHASE	6,957.3110	13.6800	0.00	95,176.02	95,176.02	0.00
03/27/2020 PURCHASE	8,615.6600	13.3800	0.00	115,277.53	115,277.53	0.00
03/31/2020 SALE	245,858.1100	13.4400	0.00	3,257,828.19	3,304,333.00	46,504.81
04/14/2020 SALE	73,755.2230	13.6900	0.00	977,319.17	1,009,709.00	32,389.83
04/27/2020 PURCHASE	7,177.5080	13.7000	0.00	98,331.86	98,331.86	0.00
05/27/2020 PURCHASE	6,024.7510	13.8700	0.00	83,563.29	83,563.29	0.00
06/26/2020 PURCHASE	4,360.5470	14.0700	0.00	61,352.89	61,352.89	0.00
07/28/2020 PURCHASE	5,732.3650	14.2900	0.00	81,915.49	81,915.49	0.00
08/28/2020 PURCHASE	6,113.3410	14.2100	0.00	86,870.57	86,870.57	0.00
09/28/2020 PURCHASE	6,310.2520	14.2000	0.00	89,605.58	89,605.58	0.00
10/27/2020 PURCHASE	6,069.0960	14.2100	0.00	86,241.85	86,241.85	0.00
11/25/2020 PURCHASE	5,808.6910	14.3200	0.00	83,180.46	83,180.46	0.00
12/16/2020 PURCHASE	7,695.6060	14.0600	0.00	108,200.22	108,200.22	0.00
12/16/2020 PURCHASE	12,404.8580	14.0600	0.00	174,412.30	174,412.30	0.00
12/16/2020 PURCHASE	52,054.4590	14.0600	0.00	731,885.69	731,885.69	0.00
12/17/2020 PURCHASE	163,004.2640	14.0700	0.00	2,293,470.00	2,293,470.00	0.00
12/17/2020 PURCHASE	176,982.8710	14.0700	0.00	2,490,149.00	2,490,149.00	0.00
SECURITY TOTAL	**801,991.3060**		**0.00**	**11,010,459.07**	**11,089,353.71**	**78,894.64**
Metropolitan West Low Duration Bd I						
(CUSIP 592905608)						
01/09/2020 SALE	100,359.3940	8.7600	0.00	881,587.37	879,148.29	-2,439.08
01/29/2020 SALE	5,245.6650	8.7800	0.00	46,079.51	46,056.94	-22.57
01/30/2020 SALE	914.5370	8.7900	0.00	8,033.57	8,038.78	5.21
01/31/2020 SALE	93,424.6500	8.7900	0.00	820,670.47	821,202.67	532.20
01/31/2020 PURCHASE	6,014.5590	8.7900	0.00	52,867.97	52,867.97	0.00
02/04/2020 SALE	1,040.8340	8.7800	0.00	9,143.01	9,138.52	-4.49
02/18/2020 SALE	9,896.1040	8.7900	0.00	86,930.49	86,986.75	56.26
02/26/2020 SALE	5,004.4720	8.8100	0.00	43,960.86	44,089.40	128.54
02/28/2020 SALE	93,799.1710	8.8300	0.00	823,961.46	828,246.68	4,285.22
02/28/2020 PURCHASE	5,416.4170	8.8300	0.00	47,826.96	47,826.96	0.00
03/12/2020 SALE	22,004.5560	8.7800	0.00	193,296.86	193,200.00	-96.86
03/26/2020 SALE	586.6300	8.5900	0.00	5,153.19	5,039.15	-114.04
03/30/2020 SALE	481.6910	8.6300	0.00	4,231.37	4,156.99	-74.38
03/31/2020 SALE	54,424.2770	8.6500	0.00	478,084.70	470,770.00	-7,314.70
03/31/2020 PURCHASE	4,109.7750	8.6500	0.00	35,549.55	35,549.55	0.00
04/01/2020 SALE	100,519.4410	8.6400	0.00	882,983.19	868,487.97	-14,495.22
04/07/2020 SALE	38.0290	8.6500	0.00	334.05	328.95	-5.10
04/13/2020 SALE	247.8740	8.7200	0.00	2,177.38	2,161.46	-15.92
04/14/2020 PURCHASE	75,811.4550	8.7300	0.00	661,834.00	661,834.00	0.00
04/29/2020 SALE	4,969.8000	8.7500	0.00	43,648.33	43,485.75	-162.58
04/30/2020 PURCHASE	4,282.8700	8.7500	0.00	37,475.11	37,475.11	0.00
05/01/2020 SALE	95,118.9930	8.7500	0.00	835,398.07	832,291.19	-3,106.88
05/06/2020 SALE	436.3500	8.7500	0.00	3,832.32	3,818.06	-14.26
05/07/2020 SALE	9,180.4950	8.7500	0.00	80,629.19	80,329.33	-299.86
05/27/2020 SALE	134.5110	8.7900	0.00	1,181.36	1,182.35	0.99
05/28/2020 SALE	7,229.5010	8.7900	0.00	63,494.27	63,547.31	53.04
05/29/2020 SALE	472.3910	8.8000	0.00	4,148.85	4,157.04	8.19

5% Reportable Transactions (Series by Security)

Pension Plan for Hourly Paid Employees of the Gallo Glass Company

Account a8574

From January 1, 2020 Through December 31, 2020

DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
BASED ON MARKET VALUE OF 198,583,264.99 AND 5% VALUE OF 9,929,163.25						
05/29/2020 PURCHASE	4,080.7050	8.8000	0.00	35,910.20	35,910.20	0.00
06/01/2020 SALE	93,816.8340	8.8000	0.00	823,964.15	825,588.14	1,623.99
06/02/2020 SALE	10.3010	8.8001	0.00	90.47	90.65	0.18
06/16/2020 SALE	962.6020	8.8400	0.00	8,454.23	8,509.40	55.17
06/18/2020 SALE	536.3080	8.8400	0.00	4,710.23	4,740.96	30.73
06/24/2020 SALE	960.3540	8.8500	0.00	8,434.49	8,499.13	64.64
06/29/2020 SALE	5,720.9890	8.8500	0.00	50,245.67	50,630.75	385.08
06/30/2020 PURCHASE	3,451.3670	8.8500	0.00	30,544.60	30,544.60	0.00
07/01/2020 SALE	94,515.4500	8.8500	0.00	830,108.48	836,461.73	6,353.25
07/21/2020 SALE	479.1420	8.8800	0.00	4,208.20	4,254.78	46.58
07/29/2020 SALE	4,707.0820	8.8800	0.00	41,341.27	41,798.89	457.62
07/30/2020 SALE	15,962.5010	8.8800	0.00	140,195.15	141,747.01	1,551.86
07/31/2020 SALE	94,871.9400	8.8900	0.00	833,239.46	843,411.55	10,172.09
07/31/2020 PURCHASE	2,850.1160	8.8900	0.00	25,337.53	25,337.53	0.00
08/10/2020 SALE	9,097.0350	8.8900	0.00	79,898.45	80,872.64	974.19
08/18/2020 SALE	169.5050	8.8900	0.00	1,488.75	1,506.90	18.15
08/25/2020 SALE	143.6670	8.8900	0.00	1,261.81	1,277.20	15.39
08/28/2020 SALE	4,847.8270	8.8900	0.00	42,578.03	43,097.18	519.15
08/31/2020 PURCHASE	2,629.9740	8.8900	0.00	23,380.47	23,380.47	0.00
09/01/2020 SALE	94,427.4000	8.8900	0.00	829,358.88	839,459.59	10,100.71
09/03/2020 SALE	86.9380	8.8900	0.00	763.58	772.88	9.30
09/15/2020 SALE	959.3770	8.8900	0.00	8,426.24	8,528.86	102.62
09/16/2020 SALE	43.5960	8.8999	0.00	382.91	388.00	5.09
09/17/2020 SALE	457.2200	8.9000	0.00	4,015.78	4,069.26	53.48
09/22/2020 SALE	1,257.4580	8.8900	0.00	11,044.29	11,178.80	134.51
09/24/2020 SALE	69.3980	8.8900	0.00	609.52	616.95	7.43
09/25/2020 SALE	720.3850	8.8900	0.00	6,327.16	6,404.22	77.06
09/29/2020 SALE	919.5210	8.8900	0.00	8,076.18	8,174.54	98.36
09/30/2020 PURCHASE	2,321.0030	8.8900	0.00	20,633.72	20,633.72	0.00
10/01/2020 SALE	99,296.2850	8.8900	0.00	872,133.48	882,743.97	10,610.49
10/14/2020 SALE	75,719.1960	8.8900	0.00	665,052.53	673,143.65	8,091.12
10/19/2020 SALE	204.8390	8.8900	0.00	1,799.13	1,821.02	21.89
10/28/2020 SALE	4,661.0280	8.8900	0.00	40,938.48	41,436.54	498.06
10/30/2020 PURCHASE	754.6860	8.8800	0.00	6,701.61	6,701.61	0.00
10/30/2020 SALE	95,720.5110	8.8800	0.00	840,730.34	849,998.14	9,267.80
10/30/2020 PURCHASE	2,357.5200	8.8800	0.00	20,934.78	20,934.78	0.00
11/04/2020 SALE	10,086.0400	8.8900	0.00	88,588.66	89,664.90	1,076.24
11/09/2020 SALE	461.0350	8.8900	0.00	4,049.41	4,098.60	49.19
11/13/2020 SALE	732.4450	8.8900	0.00	6,433.28	6,511.44	78.16
11/16/2020 SALE	204.0270	8.8900	0.00	1,792.03	1,813.80	21.77
11/30/2020 PURCHASE	1,843.1840	8.9100	0.00	16,422.77	16,422.77	0.00
12/01/2020 SALE	95,090.5080	8.9100	0.00	835,219.34	847,256.43	12,037.09
12/11/2020 SALE	164.0350	8.9100	0.00	1,440.79	1,461.55	20.76
12/17/2020 SALE	778.0200	8.9100	0.00	6,833.67	6,932.16	98.49
12/17/2020 PURCHASE	11,338.9180	8.9100	0.00	101,029.76	101,029.76	0.00
12/17/2020 PURCHASE	1,330,644.4440	8.9100	0.00	11,856,042.00	11,856,042.00	0.00
12/17/2020 PURCHASE	163,028.8440	8.9100	0.00	1,452,587.00	1,452,587.00	0.00
12/31/2020 PURCHASE	2,940.9600	8.9200	0.00	26,233.36	26,233.36	0.00
SECURITY TOTAL	**3,038,266.9620**		**0.00**	**26,874,505.81**	**26,926,137.18**	**51,631.37**

5% Reportable Transactions (Series by Security)

Pension Plan for Hourly Paid Employees of the Gallo Glass Company

Account a8574

From January 1, 2020 Through December 31, 2020

DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
BASED ON MARKET VALUE OF 198,583,264.99 AND 5% VALUE OF 9,929,163.25						
Vanguard Institutional Index Instl Pl						
(CUSIP 922040209)						
03/25/2020 PURCHASE	47.1940	220.7418	0.00	10,417.69	10,417.69	0.00
03/25/2020 PURCHASE	1,354.4580	220.7400	0.00	298,983.02	298,983.02	0.00
03/25/2020 PURCHASE	1,408.4830	220.7400	0.00	310,908.53	310,908.53	0.00
03/31/2020 PURCHASE	10,614.7520	230.5400	0.00	2,447,125.00	2,447,125.00	0.00
06/26/2020 PURCHASE	1,227.6240	268.3201	0.00	329,396.15	329,396.15	0.00
09/28/2020 PURCHASE	1,030.6530	298.8601	0.00	308,021.05	308,021.05	0.00
12/17/2020 PURCHASE	10,588.3210	333.1700	0.00	3,527,711.00	3,527,711.00	0.00
12/17/2020 SALE	35,197.7160	333.1700	0.00	9,648,046.75	11,726,823.00	2,078,776.25
12/29/2020 PURCHASE	39.8530	328.8598	0.00	13,106.05	13,106.05	0.00
12/29/2020 PURCHASE	921.4910	328.8602	0.00	303,041.69	303,041.69	0.00
12/29/2020 PURCHASE	2,271.8860	328.8601	0.00	747,132.56	747,132.56	0.00
SECURITY TOTAL	**64,702.4310**		**0.00**	**17,943,889.49**	**20,022,665.74**	**2,078,776.25**

5% Reportable Transactions (Series By Broker)

Pension Plan for Hourly Paid Employees of the Gallo Glass Company

Account a8574

From January 1, 2020 Through December 31, 2020

DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
BASED ON MARKET VALUE OF 198,583,264.99 AND 5% VALUE OF 9,929,163.25						
BROKER: Direct Through The Fund						
Arrowstreet International Equity Fund						
(CUSIP MTC422047)						
12/17/2020 SALE	41,686.1200	196.6300	0.00	6,405,072.08	8,196,741.00	1,791,668.92
Eaton Vance Atlanta Capital SMID-Cap R6						
(CUSIP 277902235)						
03/31/2020 PURCHASE	48,325.2550	27.4800	0.00	1,327,978.00	1,327,978.00	0.00
04/14/2020 PURCHASE	11,748.5650	29.6100	0.00	347,875.00	347,875.00	0.00
11/04/2020 PURCHASE	44,718.7520	33.1000	0.00	1,480,190.68	1,480,190.68	0.00
12/17/2020 SALE	64,656.7650	37.4700	0.00	2,360,571.92	2,422,689.00	62,117.08
12/17/2020 PURCHASE	19,383.3470	37.4700	0.00	726,294.00	726,294.00	0.00
Loomis Sayles Core Plus Bond Fund N						
(CUSIP 63872R574)						
01/29/2020 PURCHASE	7,066.3930	13.5400	0.00	95,678.96	95,678.96	0.00
02/27/2020 PURCHASE	6,957.3110	13.6800	0.00	95,176.02	95,176.02	0.00
03/27/2020 PURCHASE	8,615.6600	13.3800	0.00	115,277.53	115,277.53	0.00
03/31/2020 SALE	245,858.1100	13.4400	0.00	3,257,828.19	3,304,333.00	46,504.81
04/14/2020 SALE	73,755.2230	13.6900	0.00	977,319.17	1,009,709.00	32,389.83
04/27/2020 PURCHASE	7,177.5080	13.7000	0.00	98,331.86	98,331.86	0.00
05/27/2020 PURCHASE	6,024.7510	13.8700	0.00	83,563.29	83,563.29	0.00
06/26/2020 PURCHASE	4,360.5470	14.0700	0.00	61,352.89	61,352.89	0.00
07/28/2020 PURCHASE	5,732.3650	14.2900	0.00	81,915.49	81,915.49	0.00
08/28/2020 PURCHASE	6,113.3410	14.2100	0.00	86,870.57	86,870.57	0.00
09/28/2020 PURCHASE	6,310.2520	14.2000	0.00	89,605.58	89,605.58	0.00
10/27/2020 PURCHASE	6,069.0960	14.2100	0.00	86,241.85	86,241.85	0.00
11/25/2020 PURCHASE	5,808.6910	14.3200	0.00	83,180.46	83,180.46	0.00
12/16/2020 PURCHASE	7,695.6060	14.0600	0.00	108,200.22	108,200.22	0.00
12/16/2020 PURCHASE	12,404.8580	14.0600	0.00	174,412.30	174,412.30	0.00
12/16/2020 PURCHASE	52,054.4590	14.0600	0.00	731,885.69	731,885.69	0.00
12/17/2020 PURCHASE	163,004.2640	14.0700	0.00	2,293,470.00	2,293,470.00	0.00
12/17/2020 PURCHASE	176,982.8710	14.0700	0.00	2,490,149.00	2,490,149.00	0.00
Metropolitan West Low Duration Bd I						
(CUSIP 592905608)						
01/09/2020 SALE	100,359.3940	8.7600	0.00	881,587.37	879,148.29	-2,439.08
01/29/2020 SALE	5,245.6650	8.7800	0.00	46,079.51	46,056.94	-22.57
01/30/2020 SALE	914.5370	8.7900	0.00	8,033.57	8,038.78	5.21
01/31/2020 SALE	93,424.6500	8.7900	0.00	820,670.47	821,202.67	532.20
01/31/2020 PURCHASE	6,014.5590	8.7900	0.00	52,867.97	52,867.97	0.00
02/04/2020 SALE	1,040.8340	8.7800	0.00	9,143.01	9,138.52	-4.49
02/18/2020 SALE	9,896.1040	8.7900	0.00	86,930.49	86,986.75	56.26
02/26/2020 SALE	5,004.4720	8.8100	0.00	43,960.86	44,089.40	128.54
02/28/2020 SALE	93,799.1710	8.8300	0.00	823,961.46	828,246.68	4,285.22
02/28/2020 PURCHASE	5,416.4170	8.8300	0.00	47,826.96	47,826.96	0.00
03/12/2020 SALE	22,004.5560	8.7800	0.00	193,296.86	193,200.00	-96.86
03/26/2020 SALE	586.6300	8.5900	0.00	5,153.19	5,039.15	-114.04
03/30/2020 SALE	481.6910	8.6300	0.00	4,231.37	4,156.99	-74.38
03/31/2020 SALE	54,424.2770	8.6500	0.00	478,084.70	470,770.00	-7,314.70
03/31/2020 PURCHASE	4,109.7750	8.6500	0.00	35,549.55	35,549.55	0.00
04/01/2020 SALE	100,519.4410	8.6400	0.00	882,983.19	868,487.97	-14,495.22
04/07/2020 SALE	38.0290	8.6500	0.00	334.05	328.95	-5.10

5% Reportable Transactions (Series By Broker)

Pension Plan for Hourly Paid Employees of the Gallo Glass Company

Account a8574

From January 1, 2020 Through December 31, 2020

DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
BASED ON MARKET VALUE OF 198,583,264.99 AND 5% VALUE OF 9,929,163.25						
04/13/2020 SALE	247.8740	8.7200	0.00	2,177.38	2,161.46	-15.92
04/14/2020 PURCHASE	75,811.4550	8.7300	0.00	661,834.00	661,834.00	0.00
04/29/2020 SALE	4,969.8000	8.7500	0.00	43,648.33	43,485.75	-162.58
04/30/2020 PURCHASE	4,282.8700	8.7500	0.00	37,475.11	37,475.11	0.00
05/01/2020 SALE	95,118.9930	8.7500	0.00	835,398.07	832,291.19	-3,106.88
05/06/2020 SALE	436.3500	8.7500	0.00	3,832.32	3,818.06	-14.26
05/07/2020 SALE	9,180.4950	8.7500	0.00	80,629.19	80,329.33	-299.86
05/27/2020 SALE	134.5110	8.7900	0.00	1,181.36	1,182.35	0.99
05/28/2020 SALE	7,229.5010	8.7900	0.00	63,494.27	63,547.31	53.04
05/29/2020 SALE	472.3910	8.8000	0.00	4,148.85	4,157.04	8.19
05/29/2020 PURCHASE	4,080.7050	8.8000	0.00	35,910.20	35,910.20	0.00
06/01/2020 SALE	93,816.8340	8.8000	0.00	823,964.15	825,588.14	1,623.99
06/02/2020 SALE	10.3010	8.8001	0.00	90.47	90.65	0.18
06/16/2020 SALE	962.6020	8.8400	0.00	8,454.23	8,509.40	55.17
06/18/2020 SALE	536.3080	8.8400	0.00	4,710.23	4,740.96	30.73
06/24/2020 SALE	960.3540	8.8500	0.00	8,434.49	8,499.13	64.64
06/29/2020 SALE	5,720.9890	8.8500	0.00	50,245.67	50,630.75	385.08
06/30/2020 PURCHASE	3,451.3670	8.8500	0.00	30,544.60	30,544.60	0.00
07/01/2020 SALE	94,515.4500	8.8500	0.00	830,108.48	836,461.73	6,353.25
07/21/2020 SALE	479.1420	8.8800	0.00	4,208.20	4,254.78	46.58
07/29/2020 SALE	4,707.0820	8.8800	0.00	41,341.27	41,798.89	457.62
07/30/2020 SALE	15,962.5010	8.8800	0.00	140,195.15	141,747.01	1,551.86
07/31/2020 SALE	94,871.9400	8.8900	0.00	833,239.46	843,411.55	10,172.09
07/31/2020 PURCHASE	2,850.1160	8.8900	0.00	25,337.53	25,337.53	0.00
08/10/2020 SALE	9,097.0350	8.8900	0.00	79,898.45	80,872.64	974.19
08/18/2020 SALE	169.5050	8.8900	0.00	1,488.75	1,506.90	18.15
08/25/2020 SALE	143.6670	8.8900	0.00	1,261.81	1,277.20	15.39
08/28/2020 SALE	4,847.8270	8.8900	0.00	42,578.03	43,097.18	519.15
08/31/2020 PURCHASE	2,629.9740	8.8900	0.00	23,380.47	23,380.47	0.00
09/01/2020 SALE	94,427.4000	8.8900	0.00	829,358.88	839,459.59	10,100.71
09/03/2020 SALE	86.9380	8.8900	0.00	763.58	772.88	9.30
09/15/2020 SALE	959.3770	8.8900	0.00	8,426.24	8,528.86	102.62
09/16/2020 SALE	43.5960	8.8999	0.00	382.91	388.00	5.09
09/17/2020 SALE	457.2200	8.9000	0.00	4,015.78	4,069.26	53.48
09/22/2020 SALE	1,257.4580	8.8900	0.00	11,044.29	11,178.80	134.51
09/24/2020 SALE	69.3980	8.8900	0.00	609.52	616.95	7.43
09/25/2020 SALE	720.3850	8.8900	0.00	6,327.16	6,404.22	77.06
09/29/2020 SALE	919.5210	8.8900	0.00	8,076.18	8,174.54	98.36
09/30/2020 PURCHASE	2,321.0030	8.8900	0.00	20,633.72	20,633.72	0.00
10/01/2020 SALE	99,296.2850	8.8900	0.00	872,133.48	882,743.97	10,610.49
10/14/2020 SALE	75,719.1960	8.8900	0.00	665,052.53	673,143.65	8,091.12
10/19/2020 SALE	204.8390	8.8900	0.00	1,799.13	1,821.02	21.89
10/28/2020 SALE	4,661.0280	8.8900	0.00	40,938.48	41,436.54	498.06
10/30/2020 PURCHASE	754.6860	8.8800	0.00	6,701.61	6,701.61	0.00
10/30/2020 SALE	95,720.5110	8.8800	0.00	840,730.34	849,998.14	9,267.80
10/30/2020 PURCHASE	2,357.5200	8.8800	0.00	20,934.78	20,934.78	0.00
11/04/2020 SALE	10,086.0400	8.8900	0.00	88,588.66	89,664.90	1,076.24
11/09/2020 SALE	461.0350	8.8900	0.00	4,049.41	4,098.60	49.19
11/13/2020 SALE	732.4450	8.8900	0.00	6,433.28	6,511.44	78.16
11/16/2020 SALE	204.0270	8.8900	0.00	1,792.03	1,813.80	21.77
11/30/2020 PURCHASE	1,843.1840	8.9100	0.00	16,422.77	16,422.77	0.00
12/01/2020 SALE	95,090.5080	8.9100	0.00	835,219.34	847,256.43	12,037.09

5% Reportable Transactions (Series By Broker)

Pension Plan for Hourly Paid Employees of the Gallo Glass Company

Account a8574

From January 1, 2020 Through December 31, 2020

DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
BASED ON MARKET VALUE OF 198,583,264.99 AND 5% VALUE OF 9,929,163.25						
12/11/2020 SALE	164.0350	8.9100	0.00	1,440.79	1,461.55	20.76
12/17/2020 SALE	778.0200	8.9100	0.00	6,833.67	6,932.16	98.49
12/17/2020 PURCHASE	11,338.9180	8.9100	0.00	101,029.76	101,029.76	0.00
12/17/2020 PURCHASE	1,330,644.4440	8.9100	0.00	11,856,042.00	11,856,042.00	0.00
12/17/2020 PURCHASE	163,028.8440	8.9100	0.00	1,452,587.00	1,452,587.00	0.00
12/31/2020 PURCHASE	2,940.9600	8.9200	0.00	26,233.36	26,233.36	0.00
Vanguard Institutional Index Instl Pl (CUSIP 922040209)						
03/25/2020 PURCHASE	47.1940	220.7418	0.00	10,417.69	10,417.69	0.00
03/25/2020 PURCHASE	1,354.4580	220.7400	0.00	298,983.02	298,983.02	0.00
03/25/2020 PURCHASE	1,408.4830	220.7400	0.00	310,908.53	310,908.53	0.00
03/31/2020 PURCHASE	10,614.7520	230.5400	0.00	2,447,125.00	2,447,125.00	0.00
06/26/2020 PURCHASE	1,227.6240	268.3201	0.00	329,396.15	329,396.15	0.00
09/28/2020 PURCHASE	1,030.6530	298.8601	0.00	308,021.05	308,021.05	0.00
12/17/2020 PURCHASE	10,588.3210	333.1700	0.00	3,527,711.00	3,527,711.00	0.00
12/17/2020 SALE	35,197.7160	333.1700	0.00	9,648,046.75	11,726,823.00	2,078,776.25
12/29/2020 PURCHASE	39.8530	328.8598	0.00	13,106.05	13,106.05	0.00
12/29/2020 PURCHASE	921.4910	328.8602	0.00	303,041.69	303,041.69	0.00
12/29/2020 PURCHASE	2,271.8860	328.8601	0.00	747,132.56	747,132.56	0.00
BROKER TOTAL			**0.00**	**68,476,836.05**	**72,539,924.31**	**4,063,088.26**

Assets Held at End of Year

Pension Plan for Hourly Paid Employees of the Gallo Glass Company

Account a8574

As of December 31, 2020

IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY	QUANTITY	REVALUED COST	ORIGINAL COST	CURRENT VALUE
ASSETS				
NON-INTEREST BEARING CASH				
CASH	277.85	277.85	277.85	277.85
TOTAL NON-INTEREST BEARING CASH		**277.85**	**277.85**	
GENERAL INVESTMENTS				
Value of Interest in Common / Collective Trusts				
Arrowstreet International Equity Fund	230,875.410	38,443,064.52	35,474,005.34	47,190,933.80
TotalValue of Interest in Common / Collective Trusts		**38,443,064.52**	**35,474,005.34**	**47,190,933.80**
Value of Interest in Registered Investment Companies				
Eaton Vance Atlanta Capital SMID-Cap R6	401,136.202	14,465,125.76	14,663,815.78	15,187,016.61
Loomis Sayles Core Plus Bond Fund N	3,641,999.484	48,861,052.57	48,636,831.02	51,425,032.71
Metropolitan West Low Duration Bd I	3,365,322.723	29,706,724.67	29,749,938.69	30,018,678.69
Vanguard Institutional Index Instl Pl	222,765.027	64,443,915.32	61,239,146.27	73,842,151.15
TotalValue of Interest in Registered Investment Companies		**157,476,818.32**	**154,289,731.76**	**170,472,879.16**
TOTAL GENERAL INVESTMENTS		**195,919,882.84**	**189,763,737.10**	**217,663,812.96**
TOTAL ASSETS		**195,920,160.69**	**189,764,014.95**	**217,664,090.81**
TOTAL NET ASSETS		**195,920,160.69**	**189,764,014.95**	**217,664,090.81**

Schedule SB, Line 26 - Schedule of Active Participant Data

Participant Summary and Demographic Statistics

Summary of Active Participants

Attained Age	Years of Credited Service									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 and up
Under 25										
25 to 29										
30 to 34	1	2		18						
35 to 39	1	4	2	37	5					
40 to 44	1	8	4	36	18	10				
45 to 49	2	1	2	15	15	18	7	4		
50 to 54	2	3	2	14	14	21	6	33		
55 to 59	1	6	1	7	11	15	10	25	13	1
60 to 64		2		8	7	4	3	15	4	3
65 to 69	1	1						3		4
70 & up										

Schedule SB, Line 32, Schedule of Amortization Bases

Shortfall Amortization Bases and Charges as of January 1, 2020

Effective Date	Base Type	Outstanding Balance	Year Remaining	Amortization Installment
January 1, 2014	Shortfall	0	1	0
January 1, 2015	Shortfall	0	2	0
January 1, 2016	Shortfall	0	3	0
January 1, 2017	Shortfall	6,633,241	4	1,748,276
January 1, 2018	Shortfall	(6,999,038)	5	(1,501,648)
January 1, 2019	Shortfall	28,621,953	6	5,264,638
January 1, 2020	Shortfall	(18,222,300)	7	(2,951,474)
Total		$ 10,033,856		$ 2,559,792

Schedule SB, Line 22 - Description of Weighted Average Retirement Age

Assumed Retirement Age

(A)	(B)	(C)	(D) (B) x (C)	(E) (C) - (D)	(F) (A) x (D)
		Number of Lives			age (x) times
Age (x)	Probability of Retirement	before retiring at age x	retiring at age x	after retiring at age x	number retiring at age x
55	8.00%	1.0000	0.0800	0.9200	4.4000
56	8.00%	0.9200	0.0736	0.8464	4.1216
57	8.00%	0.8464	0.0677	0.7787	3.8596
58	8.00%	0.7787	0.0623	0.7164	3.6131
59	8.00%	0.7164	0.0573	0.6591	3.3814
60	8.00%	0.6591	0.0527	0.6064	3.1636
61	20.00%	0.6064	0.1213	0.4851	7.3975
62	25.00%	0.4851	0.1213	0.3638	7.5188
63	20.00%	0.3638	0.0728	0.2911	4.5840
64	20.00%	0.2911	0.0582	0.2328	3.7254
65	40.00%	0.2328	0.0931	0.1397	6.0538
66	30.00%	0.1397	0.0419	0.0978	2.7661
67	20.00%	0.0978	0.0196	0.0782	1.3104
68	10.00%	0.0782	0.0078	0.0704	0.5320
69	30.00%	0.0704	0.0211	0.0493	1.4575
70	100.00%	0.0493	0.0493	0.0000	3.4501
			1.0000		61.3351
				Weighted Average Retirement Age:	61

Schedule SB, Part V - Summary of Plan Provisions

Summary

Plan: Pension Plan for Hourly Paid Employees of the Gallo Glass Company

Employer Identification Number/Plan Number: 94-1384142 / 001

Effective Date: June 1, 1958

Plan Year: January 1 – December 31

Employer: Gallo Glass Company

Employee: Any person who is an hourly rated employee of the Company who is represented by the Glass, Molders, Pottery, Plastics & Allied Workers International Union, AFL-CIO, CLC or the United Steelworkers of America AFL-CIO-CLC.

Participation: An Employee hired on or before December 31, 2010 will be eligible for participation on the first day of employment. Any Employee hired on or after January 1, 2011 will not be eligible for participation in the plan.

Service: The period of an Employee's employment with the Employer, as determined by the Employer from its records.

Vesting Service: One year for each Plan Year during which a Participant has at least 1,000 hours of service; up to two years are credited during absence due to illness or injury if the Employee subsequently returns as an Eligible Employee.

Benefit Service: For each Plan Year before May 1, 2003 containing at least 500 hours of service as an Employee, the ratio of (a) the number of hours of service as an Eligible Employee prior to Normal Retirement Date, to (b) 1,700; up to two years are credited during absence due to illness or injury if the Employee subsequently returns as an Eligible Employee. On or after May 1, 2003, there is no minimum hour requirement and the benefit on all service will be, for GMP, the number of hours divided by 1630 and for USWA, the number of hours divided by 800.

Normal Retirement Date: Age 65.

Early Retirement Date: The first day of any calendar month coincident with or next following the date as of which a Participant has attained age 55 and completed 10 years of Vesting Service for GMP or has attained age 55 and completed 5 years of Vesting Service for USWA.

Late Retirement Date: The first day of any calendar month coincident with or next following Normal Retirement Date.

Average Salary: 1/36 of the total of W-2 earnings of an Eligible Employee for the three calendar years out of the most recent ten for which such earnings were highest.

Social Security: the estimated monthly Social Security disability or retirement benefit to which a member would be entitled

-upon termination, if termination occurs either (i) at or after age 62, or (ii) as a result of disability qualifying for plan benefits

-at age 62, otherwise,

based on certain assumptions defined in the Plan.

Schedule SB, Part V - Summary of Plan Provisions

Normal Retirement Benefit: Monthly amount equal to:

For GMP based on participant's pension group		For USWA	
Period of Service	Rate Times Service	Period of Service	Rate Times Service
Before May 1, 1999	$31, $32, or $33	Effective April 1, 1999	$45
May 1, 1999 – May 1, 2002	$43, $44, and $45	April 1, 2000 – April 1, 2001	$48
May 1, 2002 – May 1, 2003	$45, $46, and $47	April 1, 2001 – April 1, 2002	$51
May 1, 2003 – May 1, 2005	$47, $48, and $49	April 1, 2002 – April 1, 2003	$54
May 1, 2005 – May 1, 2006	$48, $49, and $50	April 1, 2003 – April 1, 2005	$56
May 1, 2006 – May 1, 2007	$49, $50, and $51	April 1, 2005 – April 1, 2006	$57
May 1, 2007 – May 1, 2008	$50, $51, and $52	April 1, 2006 – April 1, 2007	$58
May 1, 2008 – May 1, 2009	$51, $52, and $53	April 1, 2007 – April 1, 2008	$59
May 1, 2009 – May 1, 2010	$54, $55, and $56	April 1, 2008 – April 1, 2009	$60
May 1, 2010 – May 1, 2011	$55, $56, and $57	April 1, 2009 – April 1, 2010	$63
May 1, 2011 – May 1, 2012	$56, $57, and $58	April 1, 2010 – April 1, 2011	$64
May 1, 2012 – May 1, 2013	$57, $58, and $59	April 1, 2011 – April 1, 2012	$65
May 1, 2013 – May 1, 2014	$58, $59, and $60	April 1, 2012 – April 1, 2013	$66
May 1, 2014 – May 1, 2015	$59, $60, and $61	April 1, 2013 – April 1, 2014	$67
May 1, 2015 – May 1, 2016	$60, $61, and $62	April 1, 2014 – April 1, 2015	$68
May 1, 2016 – May 1, 2017	$61, $62, and $63	April 1, 2015 – April 1, 2016	$69
May 1, 2017 – May 1, 2018	$62, $63, and $64	April 1, 2016 – April 1, 2017	$70
May 1, 2018 – May 1, 2019	$63, $64, and $65	April 1, 2017 – April 1, 2018	$71
After May 1, 2019	$64, $65, and $66	April 1, 2018 – April 1, 2019	$72
		After April 1, 2019	$73

Maximum Amount: The monthly Maximum Amount payable in Normal Form commencing at the date Plan payments are to commence is Actuarially Equivalent to the lesser of

-the maximum benefit determined under Section 415 of the Internal Revenue Code, and

Schedule SB, Part V - Summary of Plan Provisions

- for GMP, the monthly single life annuity equal to the larger of (a) $21 ($20 times Benefit Service effective May 1, 2010, $19 times Benefit Service effective May 1, 2006 and $18 times Benefit Service before May 1, 2006) times Benefit Service, and (b) 100%, plus 1% for each year of Vesting Service in excess of 30, times Average Salary, less Social Security.

- for USWA, the monthly single life annuity equal to the larger of (a) $23 ($22 times Benefit Service effective September 1, 2006, $21 effective September 1, 2003 and $19 before September 1, 2003) times Benefit Service, and (b) 80%, plus 1% for each year of Vesting Service in excess of 30, times Average Salary, less Social Security.

Termination Benefit: A Participant who has at least five years of Vesting Service has a nonforfeitable right to 100% of his Accrued Normal Retirement Benefit.

Early Retirement Benefit: For GMP, Accrued benefit reduced by .005 for each month by which commencement of payments precedes age 60. If participant is age 60 or has 30 years of Benefit Service when eligible for early then the Accrued benefit is unreduced. For USWA, Accrued benefit reduced by .005 for each month by which commencement of payments precedes age 60. If participant is age 60, has 30 years of Benefit Service when eligible for early, or has 25 years of Vesting Service when age 58 then the Accrued benefit is unreduced.

Actuarial Equivalence: Per 1971 Group Annuity Mortality table for males and 6.00% interest.

Normal Forms

Unmarried Members: For GMP, Annuity payable for life with 72 payments guaranteed. For USWA, Annuity payable for life with 84 payments guaranteed.

Married Members: For GMP, 100% Joint and Survivor Annuity with 72 payments guaranteed. For USWA, 100% Joint and Survivor Annuity with 84 payments guaranteed.

Optional Forms: 50% Joint and Survivor Annuity with payments guaranteed, 72 payments for GMP and 84 payments for USWA and for USWA only, Lump Sum Distribution.

Disability Retirement Benefit: A participant who has been determined to be permanently and totally disabled fully preventing the participant from any occupation, and ten years of Vesting Service; payments commence at the expiration of any LTD benefits in the amount of the lesser of Accrued Benefit and Maximum Amount.

LTD Supplement: A participant who is eligible for Disability Retirement and received LTD benefit; payments continue only while LTD benefit payable in the amount of 10% of average LTD monthly earnings, plus the excess of the lesser of $700 ($600 for USWA) and 70% of average LTD monthly earnings over the sum of disability benefits received from all sources.

Death Benefits

Pre-retirement: If the Participant is not vested, no death benefits are payable. If the participant is vested and has 10 years or less of vesting service, then the death benefit is 50% of the amount that would have been payable to the Participant under the 50% Joint and Survivor option (100% joint and survivor form if participant had qualified for Early Retirement prior to death) with the spouse as the contingent annuitant and with payments to begin at date (determined by the spouse) as of which payments to the employee could have begun. If the participant is vested and has more than 10 years of vesting service, then the death benefit is ½ of the unreduced single life annuity.

Post-Retirement: None except as provided by the annuity form elected.

Schedule SB, Part V - Statement of Actuarial Assumptions & Methods

Describe all non-prescribed actuarial assumptions used to determine the funding target and target normal cost. Also, describe the method for determining the actuarial value of assets and any other aspects of the funding method for determining the Schedule SB entries that are not prescribed by law.

Actuarial Assumptions

Funding Target and Liability for Maximum Tax-Deductible Contribution

Interest Rate for Funding Target: January 2020 IRS Segmented Yield Curve limited by the MAP-21 corridor as amended by HATFA in 2014 and BBA in 2015.

Interest Rate for Maximum Tax-Deductible Contribution and PBGC Liability: January 2020 IRS Segmented Yield Curve without regard to MAP-21 corridor.

	Funding Target	Max-Tax Deductible Contrib.	PBGC Premium
1st Segment	3.64%	2.77%	2.77%
2nd Segment	5.21%	3.83%	3.83%
3rd Segment	5.94%	4.28%	4.28%

Mortality: IRC § 430 2020 tables for annuitants and non-annuitants.

Lump Sum Mortality: IRC § 417(e) 2020 Applicable Mortality Table.

Incidence of Disability: N/A

Salary Scale: N/A

Disability Rates: Tabular (see sample rates on next page).

Termination Rates: Tabular (see sample rates on next page).

Retirement Rates: Tabular (see sample rates on next page).

Terminated Vested Retirement Rates: Terminated vested employees are assumed to retire at 65.

Asset Smoothing Rate: 6.50% but no greater than the appropriate third segment rate for each year as described in Internal Revenue Code§ 430(h) and associated guidance.

Expense Load: Actual prior year expenses (net of PBGC premium paid) plus current year PBGC premium.

Marriage: It is assumed that 80% of participants are married and that males are three years older than their female spouses.

Actuarial Cost Method

The Target Normal Cost is equal to the present value as of the valuation date of the increase in the accrued benefit arising from the service increase in the current plan year plus administrative expenses expected to be paid out of plan assets. The Funding Target as of the valuation date is the present value of the accrued benefit as of the valuation date.

Asset Valuation Method

The Actuarial Value of assets is equal to market value.

Age	Rate
25	0.07%
30	0.09%
35	0.11%
40	0.17%
45	0.28%
50	0.46%
55	0.78%
60	1.29%

Termination (sample rates)

Age	Rate
25	9.26%
30	6.10%
35	4.39%
40	3.50%
45	1.55%
50	1.41%
55	0.73%

Assumed Retirement Age

Age	Probability of Retirement
55	8.00%
56	8.00%
57	8.00%
58	8.00%
59	8.00%
60	8.00%
61	20.00%
62	25.00%
63	20.00%
64	20.00%
65	40.00%
66	30.00%
67	20.00%
68	10.00%
69	30.00%
70	100.00%

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2020

This Form is Open to Public Inspection

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
Pension Plan for Hourly Paid Employees of the Gallo Glass Company

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Gallo Glass Company

D Employer Identification Number (EIN)
94-1384142

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 1 Day 1 Year 2020

2 Assets:

a Market value	**2a**	198,583,265
b Actuarial value	**2b**	198,583,265

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	768	111,870,243	111,870,243
b For terminated vested participants	257	21,053,456	21,053,456
c For active participants	451	54,062,658	54,062,658
d Total	1,476	186,986,357	186,986,357

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.41 %
6 Target normal cost	**6**	3,291,519

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Andrew B Hodges
Signature of actuary

07.08.21
Date

Andrew B. Hodges
Type or print name of actuary

20-05048
Most recent enrollment number

Empower Retirement
Firm name

(860)562-2195
Telephone number (including area code)

100 Federal St. 18th Floor
Boston MA 02110
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	27,855,832
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	8,792,959
9	Amount remaining (line 7 minus line 8)	0	19,062,873
10	Interest on line 9 using prior year's actual return of 20.91%	0	3986047
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.56%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	1418156
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	21630764

Part III Funding Percentages

14	Funding target attainment percentage	14	94.63%
15	Adjusted funding target attainment percentage	15	106.20%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	81.95%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ▶ 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
3.64 %	5.21 %	5.94 %	☐ N/A, full yield curve used

b Applicable month (enter code) **21b** 0

22 Weighted average retirement age **22** 61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	3,291,519
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	10,033,856	2,559,792
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	5,851,311

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	5,851,311	5,851,311

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning and ending

A Name of plan	**B** Three-digit plan number (PN) ▶
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 63 % Investment-Grade Debt: 37 % High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____