

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2020</div> This Form is Open to Public Inspection
---	---	--

Part I	Annual Report Identification Information
For calendar plan year 2020 or fiscal plan year beginning <u>01/01/2020</u> and ending <u>12/31/2020</u>	
A	This return/report is for: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div> ☐ a multiemployer plan </div> <div> ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) </div> </div> <div style="margin-top: 5px;"> ☒ a single-employer plan <div style="margin-left: 100px;">☐ a DFE (specify) _____</div> </div>
B	This return/report is: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div> ☐ the first return/report ☐ an amended return/report </div> <div> ☐ the final return/report ☐ a short plan year return/report (less than 12 months) </div> </div>
C	If the plan is a collectively-bargained plan, check here. ☒
D	Check box if filing under: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div> ☒ Form 5558 ☐ special extension (enter description) </div> <div> ☐ automatic extension </div> <div> ☐ the DFVC program </div> </div>

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan <u>MW INDUSTRIES, INC. CONSOLIDATED EMPLOYER RETIREMENT SAVINGS PLAN</u>	1b	Three-digit plan number (PN) ▶ <u>001</u>
		1c	Effective date of plan <u>01/01/2001</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>MATTHEW WARREN INC. DBA MW INDUSTRIES INC</u> <u>MW INDUSTRIES, INC.</u> <u>9501 TECHNOLOGY BLVD</u> <u>SUITE 401</u> <u>ROSEMONT, IL 60018-5237</u>	2b	Employer Identification Number (EIN) <u>38-2938499</u>
		2c	Plan Sponsor's telephone number <u>847-349-5786</u>
		2d	Business code (see instructions) <u>332610</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/20/2021	SHELLEY GARRITY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2020)
v. 200204

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	2128
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	1761
a(2) Total number of active participants at the end of the plan year		6a(2)	1596
b Retired or separated participants receiving benefits.....		6b	9
c Other retired or separated participants entitled to future benefits		6c	451
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	2056
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	11
f Total. Add lines 6d and 6e		6f	2067
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	2061
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	3
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2F 2G 2J 2K 2T 2E 3D 2R			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2020
		This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020		
A Name of plan MW INDUSTRIES, INC. CONSOLIDATED EMPLOYER RETIREMENT SAVINGS PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 MATTHEW WARREN INC. DBA MW INDUSTRIES INC	D Employer Identification Number (EIN) 38-2938499	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65 71	RECORDKEEPER	208248	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TRP INTL DISCOVERY - T. ROWE PRICE 52-2269240	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
EUROPAC GOLD FUND CLASS A LOTS 81 82 STREET C SUITE 204 DORADO, PR 00646	0.08%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

<div>SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration</div>	<div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2020</div> <div>This Form is Open to Public Inspection.</div>
---	---	---

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

<div>A Name of plan MW INDUSTRIES, INC. CONSOLIDATED EMPLOYER RETIREMENT SAVINGS PLAN</div>	<div>B Three-digit plan number (PN) ► 001</div>
<div>C Plan or DFE sponsor's name as shown on line 2a of Form 5500 MATTHEW WARREN INC. DBA MW INDUSTRIES INC</div>	<div>D Employer Identification Number (EIN) 38-2938499</div>

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
--------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:	INVESCO STBL VAL A1
---	---------------------

b Name of sponsor of entity listed in (a):	INVESCO TRUST COMPANY
--	-----------------------

c EIN-PN 84-1142974-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10677453
-------------------------	-----------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:	AM CENT SM CAP VAL
---	--------------------

b Name of sponsor of entity listed in (a):	SEI TRUST COMPANY
--	-------------------

c EIN-PN 27-0573048-019	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2389937
-------------------------	-----------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
----------	---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
----------	---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
----------	---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
----------	---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
----------	---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2020 This Form is Open to Public Inspection
For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020		
A Name of plan MW INDUSTRIES, INC. CONSOLIDATED EMPLOYER RETIREMENT SAVINGS PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 MATTHEW WARREN INC. DBA MW INDUSTRIES INC	D Employer Identification Number (EIN) 38-2938499	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	48697	19359
(2) Participant contributions.....	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1604707	561676
(2) U.S. Government securities	1c(2)	49869	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	838009	2948110
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	3147759	3218609
(9) Value of interest in common/collective trusts	1c(9)	9491396	13067390
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	106282953	118463579
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other.....	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	121463390	138278723

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	9	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	9	0

Net Assets

l Net assets (subtract line 1k from line 1f).....	1l	121463381	138278723
--	-----------	-----------	-----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	3933076	
(B) Participants	2a(1)(B)	8134292	
(C) Others (including rollovers).....	2a(1)(C)	864332	
(2) Noncash contributions	2a(2)	0	12931700
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	3796	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	180454	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		184250
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	0	3765850
(B) Common stock	2b(2)(B)	10167	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	3755683	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3765850
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	2292510	342007
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	1950503	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	1207405
(B) Other	2b(5)(B)	1207405	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		337699
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		12293027
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		31061938

Expenses**e** Benefit payment and payments to provide benefits:

(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	16995949	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		16995949
f Corrective distributions (see instructions)	2f		5183
g Certain deemed distributions of participant loans (see instructions).....	2g		10561
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other.....	2i(4)	206962	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		206962
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		17218655

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		13843283
l Transfers of assets:			
(1) To this plan.....	2l(1)		2972059
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **PLANTE & MORAN, PLLC**

(2) EIN: **38-1357951**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
4a	X		5159596

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	X		
4m	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	X		
4n	X		
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.			

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2020</div> <div>This Form is Open to Public Inspection.</div>
---	--	---

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

<div>A Name of plan MW INDUSTRIES, INC. CONSOLIDATED EMPLOYER RETIREMENT SAVINGS PLAN</div>	<div>B Three-digit plan number (PN) ▶ 001</div>
<div>C Plan sponsor's name as shown on line 2a of Form 5500 MATTHEW WARREN INC. DBA MW INDUSTRIES INC</div>	<div>D Employer Identification Number (EIN) 38-2938499</div>

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

<div>1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....</div>	<div>1</div>
<div>2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107</div>	
<div>Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.</div>	
<div>3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year</div>	<div>3</div>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

<div>4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?</div>	<div>☐ Yes ☐ No ☐ N/A</div>
<div>If the plan is a defined benefit plan, go to line 8.</div>	
<div>5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.</div>	
<div>6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)</div>	<div>6a</div>
<div>b Enter the amount contributed by the employer to the plan for this plan year</div>	<div>6b</div>
<div>c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....</div>	<div>6c</div>
<div>If you completed line 6c, skip lines 8 and 9.</div>	
<div>7 Will the minimum funding amount reported on line 6c be met by the funding deadline?</div>	<div>☐ Yes ☐ No ☐ N/A</div>
<div>8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?</div>	<div>☐ Yes ☐ No ☐ N/A</div>

Part III	Amendments
----------	------------

<div>9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....</div>	<div>☐ Increase ☐ Decrease ☐ Both ☐ No</div>
--	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

<div>10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?</div>	<div>☐ Yes ☐ No</div>
<div>11 a Does the ESOP hold any preferred stock?</div>	<div>☐ Yes ☐ No</div>
<div>b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)</div>	<div>☐ Yes ☐ No</div>
<div>12 Does the ESOP hold any stock that is not readily tradable on an established securities market?</div>	<div>☐ Yes ☐ No</div>

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2020
v. 200204

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

MW Industries, Inc. Consolidated Employer Retirement Savings Plan

Financial Report
December 31, 2020

MW Industries, Inc. Consolidated Employer Retirement Savings Plan

Contents

Independent Auditor's Report	1-2
Statement of Net Assets Available for Benefits	3
Statement of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5-9
Schedule of Assets Held at End of Year	10
Schedule of Delinquent Participant Contributions	11

Independent Auditor's Report

To the Plan Administrator
MW Industries, Inc. Consolidated Employer
Retirement Savings Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of MW Industries, Inc. Consolidated Employer Retirement Savings Plan (the "Plan"), which comprise the statement of net assets available for benefits as of December 31, 2020 and 2019 and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Fidelity Management Trust Company (the "Trustee"), except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the Trustee holds the Plan's investment assets and participant notes receivable and executes related transactions. The plan administrator has obtained a certification from the Trustee as of December 31, 2020 and 2019 and for the year ended December 31, 2020 that the information provided to the plan administrator is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets held at end of year as of December 31, 2020 and delinquent participant contributions for the year ended December 31, 2020 are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on these supplemental schedules.

To the Plan Administrator
MW Industries, Inc. Consolidated Employer
Retirement Savings Plan

Report on Form and Content in Compliance with DOL's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Plante & Moreau, PLLC

Schaumburg, Illinois
September 10, 2021

MW Industries, Inc. Consolidated Employer Retirement Savings Plan

Statement of Net Assets Available for Benefits

	December 31, 2020 and 2019	
	<u>2020</u>	<u>2019</u>
Assets		
Participant-directed investments at fair value:		
Money market fund	\$ 1,002	\$ 38,486
Mutual funds	116,912,183	105,866,443
Common collective trust fund	13,067,390	9,491,396
Self-directed brokerage account investments	<u>5,060,180</u>	<u>2,870,600</u>
Total participant-directed investments at fair value	135,040,755	118,266,925
Contributions receivable - Employer	19,359	48,697
Participant notes receivable	<u>3,218,609</u>	<u>3,147,759</u>
Net Assets Available for Benefits	<u>\$ 138,278,723</u>	<u>\$ 121,463,381</u>

MW Industries, Inc. Consolidated Employer Retirement Savings Plan

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31, 2020

Additions to Net Assets

Contributions:

Employee	\$ 8,134,292
Employer	3,933,076
Rollovers	<u>864,332</u>

Total contributions 12,931,700

Investment income:

Interest and dividends	3,769,646
Net realized and unrealized gains on investments	<u>14,180,138</u>

Total investment income 17,949,784

Interest from participant notes receivable 180,454

Total additions to net assets 31,061,938

Deductions from Net Assets

Benefits paid directly to participants or beneficiaries	17,011,693
Administrative expenses	<u>206,962</u>

Total deductions from net assets 17,218,655

Net Increase before Other Changes 13,843,283

Transfers In (Note 6) 2,972,059

Net Increase 16,815,342

Net Assets Available for Benefits

Beginning of year 121,463,381

End of year **\$ 138,278,723**

MW Industries, Inc. Consolidated Employer Retirement Savings Plan

Notes to Financial Statements

December 31, 2020 and 2019

Note 1 - Plan Description

The following description of MW Industries, Inc. Consolidated Employer Retirement Savings Plan (the "Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of MW Industries, Inc. and its subsidiaries and divisions (the "Company") who have completed one month of service and are age 18 or older. Employees who were previously eligible for participation in Matthew Warren Group, Inc. United Steelworkers' Savings and Retirement Plan and Automatic Spring Coil Co. Employees' Retirement and Savings Plan are also eligible to participate in the Plan. These employees are members of a collective bargaining unit in which the Company and the collective bargaining representative have agreed that such individuals shall be eligible to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Contributions

The Plan provides for employee salary deferral contributions up to a maximum of 75 percent of annual compensation subject to maximum tax-deferred limitations established by the Internal Revenue Code (IRC). Participants may also make contributions to the Plan in the form of a rollover of funds from another qualified plan.

The Plan allows catch-up contributions up to 100 percent of annual compensation subject to maximum tax-deferred limitations established by the Internal Revenue Code. This amendment also provides for an automatic plan enrollment feature, where all newly hired employees are automatically enrolled in the Plan upon meeting eligibility requirements with a contribution of 4 percent of compensation unless they affirmatively decline to participate in the Plan.

The Plan also provides for automatic deferral increases of 1 percent of compensation for participants with a deferral rate greater than zero, until deferral reaches 10 percent of compensation, to take effect on December 30 of each year.

Certain participant contributions for the years ended December 31, 2018, 2017, 2016, and 2015 were paid after the time frame required by the Department of Labor. The Company remitted \$1,811,449, \$3,281,370, \$65,229, and \$1,548 of the late contributions for the plan years ended December 31, 2018, 2017, 2016, and 2015, respectively. Lost earnings related to these late contributions were remitted to the Plan in 2020.

As part of a collective bargaining agreement, participants who are employees of Automatic Spring Coil Company and Matthew Warren Group, Inc. are entitled to a mandatory 4 percent employer contribution but do not receive an employer match. Additionally, the Plan provides for safe harbor employer matching contributions for all other participants, which are 100 percent of the first 4 percent of the participant's eligible compensation contributed to the Plan. The Company made an employer match true-up contribution of \$19,359 and \$48,697 for the years ended December 31, 2020, and 2019 respectively.

The Plan allows for the employer to make a discretionary nonelective employer contribution. There were no discretionary contributions for the year ended December 31, 2020.

Participant Accounts

Each participant's account is credited with the participant's contributions and allocations of the Company's contributions and plan earnings and charged with an allocation of administrative expenses. Allocations are based on participants' compensation or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. Participants may direct the investments of their account balances into various investment options offered by the Plan.

December 31, 2020 and 2019

Note 1 - Plan Description (Continued)

Participant Notes Receivable

Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50 percent of their account balances. Notes receivable are collateralized by the participant's account balance and bear interest at rates determined in accordance with the Plan. Notes receivable are generally repayable within five years. Longer notes receivable are available for the purchase of a primary residence. Principal and interest payments are made through payroll deductions.

The Plan adopted certain provisions under the Coronavirus Aid, Relief, and Economic Security (CARES) Act, enacted on March 27, 2020, which allows participants impacted by COVID-19 to borrow up to \$100,000 or 100 percent of their account balances reduced by the participant's highest outstanding loan amount in the past 12 months for eligible loans made between March 27, 2020 and September 22, 2020. Additionally, the CARES Act provides that loan repayments due between March 27, 2020 and December 31, 2020 could be delayed for up to one year.

Vesting

Participants are immediately 100 percent vested in employee salary, safe harbor employer matching, mandatory employer contributions, and rollover contributions and any income or loss thereon. Vesting in the Company's discretionary contribution portion of their accounts, plus actual earnings thereon, is based on years of service. Any discretionary employer contributions plus actual earnings thereon vest over two years of service, with 50 percent vesting after year one and the remainder vesting after year two.

Forfeitures

If a participant is not fully vested on his or her termination date, the nonvested amount of the account is forfeited. Forfeitures are used to reduce plan expenses and future company contributions.

Benefit Payments

Distributions are payable upon retirement, age 59½, death, disability, or termination of employment. The Plan allows age 59½ and after-tax withdrawals. Pursuant to the terms of the Plan, upon retirement, the total amount of a participant's account shall be distributed in cash to the participant according to one of the options, as described in the Plan and as elected by the participant. All other distributions are payable in the form of a lump-sum amount equal to the vested balance of a participant's account. However, if such account exceeds \$5,000, a participant may elect to defer distribution to a future date, as more fully described in the Plan. If the participant's account exceeds \$1,000 but does not exceed \$5,000, the participant's account may be distributed in a lump-sum payment to an individual retirement plan selected by the plan administrator, unless the participant elects otherwise.

Participants may request that all or a portion of their accounts be distributed in the case of financial hardship, as defined in the plan document. The plan administrator must approve any such hardship withdrawals.

The Plan adopted certain provisions under the Coronavirus Aid, Relief, and Economic Security Act, which permitted eligible participants, between March 27, 2020 and December 31, 2020, to request a coronavirus-related distribution (CRD) of up to \$50,000 from their participant accounts without being subject to the Internal Revenue Service 10 percent early distribution tax. Participants may elect to repay some or all of their CRD within three years.

Termination

While it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in the plan agreement and ERISA. Upon termination of the Plan, participants become 100 percent vested in their account balances.

December 31, 2020 and 2019

Note 1 - Plan Description (Continued)

Party-in-interest Transactions

Certain plan assets are in investment funds managed by Fidelity Management Trust Company or its affiliates. Fidelity Management Trust Company is the trustee of the Plan; therefore, these transactions qualify as party-in-interest transactions, as defined under ERISA guidelines.

Note 2 - Summary of Significant Accounting Policies

Benefit Payments

Benefits are recorded when paid.

Administrative Expenses

Various administrative costs are paid by the Company.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the financial statements.

Participant Notes Receivable

Participant notes receivable are recorded at their unpaid principal balances plus any accrued interest. Participant notes receivable are written off when deemed uncollectible.

Investment Valuation

The Plan's investments are stated at fair value.

The common collective trust fund is valued at net asset value per share (NAV) (or its equivalent) of the fund, which is based on the fair value of the fund's underlying assets. There are no redemption restrictions or unfunded commitments on this investment. Additionally, the Plan allows participants to invest in self-directed brokerage accounts. The self-directed brokerage accounts include various investments in publicly traded securities. All other investments are valued based on quoted market prices reported in active markets. See Note 5 for additional information.

Subsequent Events

The financial statements and related disclosures include evaluation of events up through and including September 10, 2021, which is the date the financial statements were available to be issued.

Notes to Financial Statements

December 31, 2020 and 2019

Note 3 - Unaudited Information

Fidelity Management Trust Company (the "Trustee") holds the Plan's investments and participant notes receivable and executes all related transactions. The investment and participant notes receivable balances and related income and losses included in the accompanying financial statements and supplemental schedule of assets held at end of year are based solely on information certified by the Trustee.

Note 4 - Tax Status

The Plan, as adopted, is a volume submitter plan, which does not require an application for a determination letter from the Internal Revenue Service (IRS). The volume submitter plan has received a favorable notification letter from the IRS dated March 31, 2014. The Plan has not individually sought its own determination letter.

Note 5 - Fair Value Measurements

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the valuation techniques and inputs used to measure fair value.

Level 1

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

Level 2

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, and inputs other than quoted prices that are observable for the asset.

Level 3

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset. These Level 3 fair value measurements are based primarily on management's own estimates using pricing models, discounted cash flow methodologies, or similar techniques taking into account the characteristics of the asset.

In instances where inputs used to measure fair value fall into different levels of the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

MW Industries, Inc. Consolidated Employer Retirement Savings Plan

Notes to Financial Statements

December 31, 2020 and 2019

Note 5 - Fair Value Measurements (Continued)

The following tables present information about the Plan's assets measured at fair value on a recurring basis at December 31, 2020 and 2019:

		Assets Measured at Fair Value on a Recurring Basis at December 31, 2020	
		Investments (at Fair Value)	Level 1
Mutual funds	\$	116,912,183	\$ 116,912,183
Money market fund		1,002	1,002
Self-directed brokerage account investments		5,060,180	5,060,180
Total		121,973,365	\$ 121,973,365
Investment measured at NAV - Common collective trust fund		13,067,390	
Total investments at fair value	\$	135,040,755	
		Assets Measured at Fair Value on a Recurring Basis at December 31, 2019	
		Investments (at Fair Value)	Level 1
Mutual funds	\$	105,866,443	\$ 105,866,443
Money market fund		38,486	38,486
Self-directed brokerage account investments		2,870,600	2,870,600
Total		108,775,529	\$ 108,775,529
Investment measured at NAV - Common collective trust fund		9,491,396	
Total investments at fair value	\$	118,266,925	

Note 6 - Plan Merger

During 2020, Marox Corporation 401k Plan was merged with the Plan. Accordingly, assets of approximately \$3 million were transferred into the Plan in 2020.

MW Industries, Inc. Consolidated Employer Retirement Savings Plan

Schedule of Assets Held at End of Year

Form 5500, Schedule H, Line 4i
 EIN 38-2938499, Plan No. 001
 December 31, 2020

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	Mutual funds:		
Vanguard Group	Vanguard Target Retirement 2015 Inv Fund	*	\$ 1,804,120
	Vanguard Target Retirement 2020 Inv Fund	*	11,312,988
	Vanguard Target Retirement 2025 Inv Fund	*	11,887,299
	Vanguard Target Retirement 2030 Inv Fund	*	20,253,349
	Vanguard Target Retirement 2035 Inv Fund	*	9,368,740
	Vanguard Target Retirement 2040 Inv Fund	*	11,729,038
	Vanguard Target Retirement 2045 Inv Fund	*	4,561,688
	Vanguard Target Retirement 2050 Inv Fund	*	3,967,580
	Vanguard Target Retirement 2055 Inv Fund	*	3,301,339
	Vanguard Target Retirement 2060 Inv Fund	*	1,700,764
	Vanguard Target Retirement 2065 Inv Fund	*	169,873
	Vanguard Target Retirement Income Inv Fund	*	848,631
	Vanguard Institutional Index Fund	*	15,190,695
	Vanguard Total Bond Market Index Fund		
	Admiral	*	5,446,759
	Vanguard Explorer Fund Admiral	*	4,531,962
	Vanguard Mid-Cap Index Fund	*	5,861,808
T. Rowe Price Funds	T. Rowe Price International Discovery	*	1,785,662
American Funds	American Funds EuroPacific R6 Growth Fund	*	3,189,888
Fidelity Investments**	Money market fund - Fidelity Government Money Market	*	1,002
Fidelity Brokerage Services**	Self-directed brokerage account investments	*	5,060,180
	Common collective trust funds:		
Invesco	Invesco Stable Value Trust Fund A1	*	10,677,453
American Century	American Century U.S. Small Cap Value Equity Trust	*	2,389,937
Participants	Participant notes receivable - Interest rates ranging from 4.25 to 7.50 percent	-	3,218,609
	Total		<u><u>\$ 138,259,364</u></u>

*Cost information not required

**Denotes a party in interest, as defined by ERISA

MW Industries, Inc. Consolidated Employer Retirement Savings Plan**Schedule of Delinquent Participant Contributions**

Form 5500, Schedule H, Line 4a
EIN 38-2938499, Plan No. 001
Year Ended December 31, 2020

	Participant Contributions Transferred Late to the Plan	Total that Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Check Here if Late Participant Loan Repayments are Included:	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
2015	☒	\$ -	\$ 1,548	\$ -	\$ -
2016	☒	-	65,229	-	-
2017	☒	-	3,281,370	-	-
2018	☒	-	1,811,449	-	-

MW Industries, Inc. Consolidated Employer
Retirement Savings Plan

Financial Report
December 31, 2020

MW Industries, Inc. Consolidated Employer Retirement Savings Plan

Contents

Independent Auditor's Report	1-2
Statement of Net Assets Available for Benefits	3
Statement of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5-9
Schedule of Assets Held at End of Year	10
Schedule of Delinquent Participant Contributions	11

Independent Auditor's Report

To the Plan Administrator
MW Industries, Inc. Consolidated Employer
Retirement Savings Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of MW Industries, Inc. Consolidated Employer Retirement Savings Plan (the "Plan"), which comprise the statement of net assets available for benefits as of December 31, 2020 and 2019 and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Fidelity Management Trust Company (the "Trustee"), except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the Trustee holds the Plan's investment assets and participant notes receivable and executes related transactions. The plan administrator has obtained a certification from the Trustee as of December 31, 2020 and 2019 and for the year ended December 31, 2020 that the information provided to the plan administrator is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets held at end of year as of December 31, 2020 and delinquent participant contributions for the year ended December 31, 2020 are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on these supplemental schedules.

To the Plan Administrator
MW Industries, Inc. Consolidated Employer
Retirement Savings Plan

Report on Form and Content in Compliance with DOL's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Plante & Moreau, PLLC

Schaumburg, Illinois
September 10, 2021

MW Industries, Inc. Consolidated Employer Retirement Savings Plan

Statement of Net Assets Available for Benefits

	December 31, 2020 and 2019	
	<u>2020</u>	<u>2019</u>
Assets		
Participant-directed investments at fair value:		
Money market fund	\$ 1,002	\$ 38,486
Mutual funds	116,912,183	105,866,443
Common collective trust fund	13,067,390	9,491,396
Self-directed brokerage account investments	<u>5,060,180</u>	<u>2,870,600</u>
Total participant-directed investments at fair value	135,040,755	118,266,925
Contributions receivable - Employer	19,359	48,697
Participant notes receivable	<u>3,218,609</u>	<u>3,147,759</u>
Net Assets Available for Benefits	<u>\$ 138,278,723</u>	<u>\$ 121,463,381</u>

MW Industries, Inc. Consolidated Employer Retirement Savings Plan

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31, 2020

Additions to Net Assets

Contributions:

Employee	\$ 8,134,292
Employer	3,933,076
Rollovers	<u>864,332</u>

Total contributions 12,931,700

Investment income:

Interest and dividends	3,769,646
Net realized and unrealized gains on investments	<u>14,180,138</u>

Total investment income 17,949,784

Interest from participant notes receivable 180,454

Total additions to net assets 31,061,938

Deductions from Net Assets

Benefits paid directly to participants or beneficiaries	17,011,693
Administrative expenses	<u>206,962</u>

Total deductions from net assets 17,218,655

Net Increase before Other Changes 13,843,283

Transfers In (Note 6) 2,972,059

Net Increase 16,815,342

Net Assets Available for Benefits

Beginning of year 121,463,381

End of year **\$ 138,278,723**

MW Industries, Inc. Consolidated Employer Retirement Savings Plan

Notes to Financial Statements

December 31, 2020 and 2019

Note 1 - Plan Description

The following description of MW Industries, Inc. Consolidated Employer Retirement Savings Plan (the "Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of MW Industries, Inc. and its subsidiaries and divisions (the "Company") who have completed one month of service and are age 18 or older. Employees who were previously eligible for participation in Matthew Warren Group, Inc. United Steelworkers' Savings and Retirement Plan and Automatic Spring Coil Co. Employees' Retirement and Savings Plan are also eligible to participate in the Plan. These employees are members of a collective bargaining unit in which the Company and the collective bargaining representative have agreed that such individuals shall be eligible to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Contributions

The Plan provides for employee salary deferral contributions up to a maximum of 75 percent of annual compensation subject to maximum tax-deferred limitations established by the Internal Revenue Code (IRC). Participants may also make contributions to the Plan in the form of a rollover of funds from another qualified plan.

The Plan allows catch-up contributions up to 100 percent of annual compensation subject to maximum tax-deferred limitations established by the Internal Revenue Code. This amendment also provides for an automatic plan enrollment feature, where all newly hired employees are automatically enrolled in the Plan upon meeting eligibility requirements with a contribution of 4 percent of compensation unless they affirmatively decline to participate in the Plan.

The Plan also provides for automatic deferral increases of 1 percent of compensation for participants with a deferral rate greater than zero, until deferral reaches 10 percent of compensation, to take effect on December 30 of each year.

Certain participant contributions for the years ended December 31, 2018, 2017, 2016, and 2015 were paid after the time frame required by the Department of Labor. The Company remitted \$1,811,449, \$3,281,370, \$65,229, and \$1,548 of the late contributions for the plan years ended December 31, 2018, 2017, 2016, and 2015, respectively. Lost earnings related to these late contributions were remitted to the Plan in 2020.

As part of a collective bargaining agreement, participants who are employees of Automatic Spring Coil Company and Matthew Warren Group, Inc. are entitled to a mandatory 4 percent employer contribution but do not receive an employer match. Additionally, the Plan provides for safe harbor employer matching contributions for all other participants, which are 100 percent of the first 4 percent of the participant's eligible compensation contributed to the Plan. The Company made an employer match true-up contribution of \$19,359 and \$48,697 for the years ended December 31, 2020, and 2019 respectively.

The Plan allows for the employer to make a discretionary nonelective employer contribution. There were no discretionary contributions for the year ended December 31, 2020.

Participant Accounts

Each participant's account is credited with the participant's contributions and allocations of the Company's contributions and plan earnings and charged with an allocation of administrative expenses. Allocations are based on participants' compensation or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. Participants may direct the investments of their account balances into various investment options offered by the Plan.

December 31, 2020 and 2019

Note 1 - Plan Description (Continued)

Participant Notes Receivable

Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50 percent of their account balances. Notes receivable are collateralized by the participant's account balance and bear interest at rates determined in accordance with the Plan. Notes receivable are generally repayable within five years. Longer notes receivable are available for the purchase of a primary residence. Principal and interest payments are made through payroll deductions.

The Plan adopted certain provisions under the Coronavirus Aid, Relief, and Economic Security (CARES) Act, enacted on March 27, 2020, which allows participants impacted by COVID-19 to borrow up to \$100,000 or 100 percent of their account balances reduced by the participant's highest outstanding loan amount in the past 12 months for eligible loans made between March 27, 2020 and September 22, 2020. Additionally, the CARES Act provides that loan repayments due between March 27, 2020 and December 31, 2020 could be delayed for up to one year.

Vesting

Participants are immediately 100 percent vested in employee salary, safe harbor employer matching, mandatory employer contributions, and rollover contributions and any income or loss thereon. Vesting in the Company's discretionary contribution portion of their accounts, plus actual earnings thereon, is based on years of service. Any discretionary employer contributions plus actual earnings thereon vest over two years of service, with 50 percent vesting after year one and the remainder vesting after year two.

Forfeitures

If a participant is not fully vested on his or her termination date, the nonvested amount of the account is forfeited. Forfeitures are used to reduce plan expenses and future company contributions.

Benefit Payments

Distributions are payable upon retirement, age 59½, death, disability, or termination of employment. The Plan allows age 59½ and after-tax withdrawals. Pursuant to the terms of the Plan, upon retirement, the total amount of a participant's account shall be distributed in cash to the participant according to one of the options, as described in the Plan and as elected by the participant. All other distributions are payable in the form of a lump-sum amount equal to the vested balance of a participant's account. However, if such account exceeds \$5,000, a participant may elect to defer distribution to a future date, as more fully described in the Plan. If the participant's account exceeds \$1,000 but does not exceed \$5,000, the participant's account may be distributed in a lump-sum payment to an individual retirement plan selected by the plan administrator, unless the participant elects otherwise.

Participants may request that all or a portion of their accounts be distributed in the case of financial hardship, as defined in the plan document. The plan administrator must approve any such hardship withdrawals.

The Plan adopted certain provisions under the Coronavirus Aid, Relief, and Economic Security Act, which permitted eligible participants, between March 27, 2020 and December 31, 2020, to request a coronavirus-related distribution (CRD) of up to \$50,000 from their participant accounts without being subject to the Internal Revenue Service 10 percent early distribution tax. Participants may elect to repay some or all of their CRD within three years.

Termination

While it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in the plan agreement and ERISA. Upon termination of the Plan, participants become 100 percent vested in their account balances.

December 31, 2020 and 2019

Note 1 - Plan Description (Continued)

Party-in-interest Transactions

Certain plan assets are in investment funds managed by Fidelity Management Trust Company or its affiliates. Fidelity Management Trust Company is the trustee of the Plan; therefore, these transactions qualify as party-in-interest transactions, as defined under ERISA guidelines.

Note 2 - Summary of Significant Accounting Policies

Benefit Payments

Benefits are recorded when paid.

Administrative Expenses

Various administrative costs are paid by the Company.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the financial statements.

Participant Notes Receivable

Participant notes receivable are recorded at their unpaid principal balances plus any accrued interest. Participant notes receivable are written off when deemed uncollectible.

Investment Valuation

The Plan's investments are stated at fair value.

The common collective trust fund is valued at net asset value per share (NAV) (or its equivalent) of the fund, which is based on the fair value of the fund's underlying assets. There are no redemption restrictions or unfunded commitments on this investment. Additionally, the Plan allows participants to invest in self-directed brokerage accounts. The self-directed brokerage accounts include various investments in publicly traded securities. All other investments are valued based on quoted market prices reported in active markets. See Note 5 for additional information.

Subsequent Events

The financial statements and related disclosures include evaluation of events up through and including September 10, 2021, which is the date the financial statements were available to be issued.

December 31, 2020 and 2019

Note 3 - Unaudited Information

Fidelity Management Trust Company (the "Trustee") holds the Plan's investments and participant notes receivable and executes all related transactions. The investment and participant notes receivable balances and related income and losses included in the accompanying financial statements and supplemental schedule of assets held at end of year are based solely on information certified by the Trustee.

Note 4 - Tax Status

The Plan, as adopted, is a volume submitter plan, which does not require an application for a determination letter from the Internal Revenue Service (IRS). The volume submitter plan has received a favorable notification letter from the IRS dated March 31, 2014. The Plan has not individually sought its own determination letter.

Note 5 - Fair Value Measurements

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the valuation techniques and inputs used to measure fair value.

Level 1

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

Level 2

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, and inputs other than quoted prices that are observable for the asset.

Level 3

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset. These Level 3 fair value measurements are based primarily on management's own estimates using pricing models, discounted cash flow methodologies, or similar techniques taking into account the characteristics of the asset.

In instances where inputs used to measure fair value fall into different levels of the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

MW Industries, Inc. Consolidated Employer Retirement Savings Plan

Notes to Financial Statements

December 31, 2020 and 2019

Note 5 - Fair Value Measurements (Continued)

The following tables present information about the Plan's assets measured at fair value on a recurring basis at December 31, 2020 and 2019:

		Assets Measured at Fair Value on a Recurring Basis at December 31, 2020	
		Investments (at Fair Value)	Level 1
Mutual funds	\$	116,912,183	\$ 116,912,183
Money market fund		1,002	1,002
Self-directed brokerage account investments		5,060,180	5,060,180
Total		121,973,365	\$ 121,973,365
Investment measured at NAV - Common collective trust fund		13,067,390	
Total investments at fair value	\$	135,040,755	

		Assets Measured at Fair Value on a Recurring Basis at December 31, 2019	
		Investments (at Fair Value)	Level 1
Mutual funds	\$	105,866,443	\$ 105,866,443
Money market fund		38,486	38,486
Self-directed brokerage account investments		2,870,600	2,870,600
Total		108,775,529	\$ 108,775,529
Investment measured at NAV - Common collective trust fund		9,491,396	
Total investments at fair value	\$	118,266,925	

Note 6 - Plan Merger

During 2020, Marox Corporation 401k Plan was merged with the Plan. Accordingly, assets of approximately \$3 million were transferred into the Plan in 2020.

MW Industries, Inc. Consolidated Employer Retirement Savings Plan

Schedule of Assets Held at End of Year

Form 5500, Schedule H, Line 4i
 EIN 38-2938499, Plan No. 001
 December 31, 2020

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	Mutual funds:		
Vanguard Group	Vanguard Target Retirement 2015 Inv Fund	*	\$ 1,804,120
	Vanguard Target Retirement 2020 Inv Fund	*	11,312,988
	Vanguard Target Retirement 2025 Inv Fund	*	11,887,299
	Vanguard Target Retirement 2030 Inv Fund	*	20,253,349
	Vanguard Target Retirement 2035 Inv Fund	*	9,368,740
	Vanguard Target Retirement 2040 Inv Fund	*	11,729,038
	Vanguard Target Retirement 2045 Inv Fund	*	4,561,688
	Vanguard Target Retirement 2050 Inv Fund	*	3,967,580
	Vanguard Target Retirement 2055 Inv Fund	*	3,301,339
	Vanguard Target Retirement 2060 Inv Fund	*	1,700,764
	Vanguard Target Retirement 2065 Inv Fund	*	169,873
	Vanguard Target Retirement Income Inv Fund	*	848,631
	Vanguard Institutional Index Fund	*	15,190,695
	Vanguard Total Bond Market Index Fund		
	Admiral	*	5,446,759
	Vanguard Explorer Fund Admiral	*	4,531,962
	Vanguard Mid-Cap Index Fund	*	5,861,808
T. Rowe Price Funds	T. Rowe Price International Discovery	*	1,785,662
American Funds	American Funds EuroPacific R6 Growth Fund	*	3,189,888
Fidelity Investments**	Money market fund - Fidelity Government Money Market	*	1,002
Fidelity Brokerage Services**	Self-directed brokerage account investments	*	5,060,180
	Common collective trust funds:		
Invesco	Invesco Stable Value Trust Fund A1	*	10,677,453
American Century	American Century U.S. Small Cap Value Equity Trust	*	2,389,937
Participants	Participant notes receivable - Interest rates ranging from 4.25 to 7.50 percent	-	3,218,609
	Total		<u><u>\$ 138,259,364</u></u>

*Cost information not required

**Denotes a party in interest, as defined by ERISA

MW Industries, Inc. Consolidated Employer Retirement Savings Plan**Schedule of Delinquent Participant Contributions**

Form 5500, Schedule H, Line 4a
EIN 38-2938499, Plan No. 001
Year Ended December 31, 2020

	Participant Contributions Transferred Late to the Plan	Total that Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Check Here if Late Participant Loan Repayments are Included:	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
2015	☒	\$ -	\$ 1,548	\$ -	\$ -
2016	☒	-	65,229	-	-
2017	☒	-	3,281,370	-	-
2018	☒	-	1,811,449	-	-

MW Industries, Inc. Consolidated Employer
Retirement Savings Plan

Financial Report
December 31, 2020

MW Industries, Inc. Consolidated Employer Retirement Savings Plan

Contents

Independent Auditor's Report	1-2
Statement of Net Assets Available for Benefits	3
Statement of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5-9
Schedule of Assets Held at End of Year	10
Schedule of Delinquent Participant Contributions	11

Independent Auditor's Report

To the Plan Administrator
MW Industries, Inc. Consolidated Employer
Retirement Savings Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of MW Industries, Inc. Consolidated Employer Retirement Savings Plan (the "Plan"), which comprise the statement of net assets available for benefits as of December 31, 2020 and 2019 and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Fidelity Management Trust Company (the "Trustee"), except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the Trustee holds the Plan's investment assets and participant notes receivable and executes related transactions. The plan administrator has obtained a certification from the Trustee as of December 31, 2020 and 2019 and for the year ended December 31, 2020 that the information provided to the plan administrator is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets held at end of year as of December 31, 2020 and delinquent participant contributions for the year ended December 31, 2020 are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on these supplemental schedules.

To the Plan Administrator
MW Industries, Inc. Consolidated Employer
Retirement Savings Plan

Report on Form and Content in Compliance with DOL's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Plante & Moreau, PLLC

Schaumburg, Illinois
September 10, 2021

MW Industries, Inc. Consolidated Employer Retirement Savings Plan

Statement of Net Assets Available for Benefits

	December 31, 2020 and 2019	
	<u>2020</u>	<u>2019</u>
Assets		
Participant-directed investments at fair value:		
Money market fund	\$ 1,002	\$ 38,486
Mutual funds	116,912,183	105,866,443
Common collective trust fund	13,067,390	9,491,396
Self-directed brokerage account investments	<u>5,060,180</u>	<u>2,870,600</u>
Total participant-directed investments at fair value	135,040,755	118,266,925
Contributions receivable - Employer	19,359	48,697
Participant notes receivable	<u>3,218,609</u>	<u>3,147,759</u>
Net Assets Available for Benefits	<u>\$ 138,278,723</u>	<u>\$ 121,463,381</u>

MW Industries, Inc. Consolidated Employer Retirement Savings Plan

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31, 2020

Additions to Net Assets

Contributions:

Employee	\$ 8,134,292
Employer	3,933,076
Rollovers	<u>864,332</u>

Total contributions 12,931,700

Investment income:

Interest and dividends	3,769,646
Net realized and unrealized gains on investments	<u>14,180,138</u>

Total investment income 17,949,784

Interest from participant notes receivable 180,454

Total additions to net assets 31,061,938

Deductions from Net Assets

Benefits paid directly to participants or beneficiaries	17,011,693
Administrative expenses	<u>206,962</u>

Total deductions from net assets 17,218,655

Net Increase before Other Changes 13,843,283

Transfers In (Note 6) 2,972,059

Net Increase 16,815,342

Net Assets Available for Benefits

Beginning of year 121,463,381

End of year **\$ 138,278,723**

MW Industries, Inc. Consolidated Employer Retirement Savings Plan

Notes to Financial Statements

December 31, 2020 and 2019

Note 1 - Plan Description

The following description of MW Industries, Inc. Consolidated Employer Retirement Savings Plan (the "Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of MW Industries, Inc. and its subsidiaries and divisions (the "Company") who have completed one month of service and are age 18 or older. Employees who were previously eligible for participation in Matthew Warren Group, Inc. United Steelworkers' Savings and Retirement Plan and Automatic Spring Coil Co. Employees' Retirement and Savings Plan are also eligible to participate in the Plan. These employees are members of a collective bargaining unit in which the Company and the collective bargaining representative have agreed that such individuals shall be eligible to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Contributions

The Plan provides for employee salary deferral contributions up to a maximum of 75 percent of annual compensation subject to maximum tax-deferred limitations established by the Internal Revenue Code (IRC). Participants may also make contributions to the Plan in the form of a rollover of funds from another qualified plan.

The Plan allows catch-up contributions up to 100 percent of annual compensation subject to maximum tax-deferred limitations established by the Internal Revenue Code. This amendment also provides for an automatic plan enrollment feature, where all newly hired employees are automatically enrolled in the Plan upon meeting eligibility requirements with a contribution of 4 percent of compensation unless they affirmatively decline to participate in the Plan.

The Plan also provides for automatic deferral increases of 1 percent of compensation for participants with a deferral rate greater than zero, until deferral reaches 10 percent of compensation, to take effect on December 30 of each year.

Certain participant contributions for the years ended December 31, 2018, 2017, 2016, and 2015 were paid after the time frame required by the Department of Labor. The Company remitted \$1,811,449, \$3,281,370, \$65,229, and \$1,548 of the late contributions for the plan years ended December 31, 2018, 2017, 2016, and 2015, respectively. Lost earnings related to these late contributions were remitted to the Plan in 2020.

As part of a collective bargaining agreement, participants who are employees of Automatic Spring Coil Company and Matthew Warren Group, Inc. are entitled to a mandatory 4 percent employer contribution but do not receive an employer match. Additionally, the Plan provides for safe harbor employer matching contributions for all other participants, which are 100 percent of the first 4 percent of the participant's eligible compensation contributed to the Plan. The Company made an employer match true-up contribution of \$19,359 and \$48,697 for the years ended December 31, 2020, and 2019 respectively.

The Plan allows for the employer to make a discretionary nonelective employer contribution. There were no discretionary contributions for the year ended December 31, 2020.

Participant Accounts

Each participant's account is credited with the participant's contributions and allocations of the Company's contributions and plan earnings and charged with an allocation of administrative expenses. Allocations are based on participants' compensation or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. Participants may direct the investments of their account balances into various investment options offered by the Plan.

December 31, 2020 and 2019

Note 1 - Plan Description (Continued)

Participant Notes Receivable

Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50 percent of their account balances. Notes receivable are collateralized by the participant's account balance and bear interest at rates determined in accordance with the Plan. Notes receivable are generally repayable within five years. Longer notes receivable are available for the purchase of a primary residence. Principal and interest payments are made through payroll deductions.

The Plan adopted certain provisions under the Coronavirus Aid, Relief, and Economic Security (CARES) Act, enacted on March 27, 2020, which allows participants impacted by COVID-19 to borrow up to \$100,000 or 100 percent of their account balances reduced by the participant's highest outstanding loan amount in the past 12 months for eligible loans made between March 27, 2020 and September 22, 2020. Additionally, the CARES Act provides that loan repayments due between March 27, 2020 and December 31, 2020 could be delayed for up to one year.

Vesting

Participants are immediately 100 percent vested in employee salary, safe harbor employer matching, mandatory employer contributions, and rollover contributions and any income or loss thereon. Vesting in the Company's discretionary contribution portion of their accounts, plus actual earnings thereon, is based on years of service. Any discretionary employer contributions plus actual earnings thereon vest over two years of service, with 50 percent vesting after year one and the remainder vesting after year two.

Forfeitures

If a participant is not fully vested on his or her termination date, the nonvested amount of the account is forfeited. Forfeitures are used to reduce plan expenses and future company contributions.

Benefit Payments

Distributions are payable upon retirement, age 59½, death, disability, or termination of employment. The Plan allows age 59½ and after-tax withdrawals. Pursuant to the terms of the Plan, upon retirement, the total amount of a participant's account shall be distributed in cash to the participant according to one of the options, as described in the Plan and as elected by the participant. All other distributions are payable in the form of a lump-sum amount equal to the vested balance of a participant's account. However, if such account exceeds \$5,000, a participant may elect to defer distribution to a future date, as more fully described in the Plan. If the participant's account exceeds \$1,000 but does not exceed \$5,000, the participant's account may be distributed in a lump-sum payment to an individual retirement plan selected by the plan administrator, unless the participant elects otherwise.

Participants may request that all or a portion of their accounts be distributed in the case of financial hardship, as defined in the plan document. The plan administrator must approve any such hardship withdrawals.

The Plan adopted certain provisions under the Coronavirus Aid, Relief, and Economic Security Act, which permitted eligible participants, between March 27, 2020 and December 31, 2020, to request a coronavirus-related distribution (CRD) of up to \$50,000 from their participant accounts without being subject to the Internal Revenue Service 10 percent early distribution tax. Participants may elect to repay some or all of their CRD within three years.

Termination

While it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in the plan agreement and ERISA. Upon termination of the Plan, participants become 100 percent vested in their account balances.

December 31, 2020 and 2019

Note 1 - Plan Description (Continued)

Party-in-interest Transactions

Certain plan assets are in investment funds managed by Fidelity Management Trust Company or its affiliates. Fidelity Management Trust Company is the trustee of the Plan; therefore, these transactions qualify as party-in-interest transactions, as defined under ERISA guidelines.

Note 2 - Summary of Significant Accounting Policies

Benefit Payments

Benefits are recorded when paid.

Administrative Expenses

Various administrative costs are paid by the Company.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the financial statements.

Participant Notes Receivable

Participant notes receivable are recorded at their unpaid principal balances plus any accrued interest. Participant notes receivable are written off when deemed uncollectible.

Investment Valuation

The Plan's investments are stated at fair value.

The common collective trust fund is valued at net asset value per share (NAV) (or its equivalent) of the fund, which is based on the fair value of the fund's underlying assets. There are no redemption restrictions or unfunded commitments on this investment. Additionally, the Plan allows participants to invest in self-directed brokerage accounts. The self-directed brokerage accounts include various investments in publicly traded securities. All other investments are valued based on quoted market prices reported in active markets. See Note 5 for additional information.

Subsequent Events

The financial statements and related disclosures include evaluation of events up through and including September 10, 2021, which is the date the financial statements were available to be issued.

Notes to Financial Statements

December 31, 2020 and 2019

Note 3 - Unaudited Information

Fidelity Management Trust Company (the "Trustee") holds the Plan's investments and participant notes receivable and executes all related transactions. The investment and participant notes receivable balances and related income and losses included in the accompanying financial statements and supplemental schedule of assets held at end of year are based solely on information certified by the Trustee.

Note 4 - Tax Status

The Plan, as adopted, is a volume submitter plan, which does not require an application for a determination letter from the Internal Revenue Service (IRS). The volume submitter plan has received a favorable notification letter from the IRS dated March 31, 2014. The Plan has not individually sought its own determination letter.

Note 5 - Fair Value Measurements

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the valuation techniques and inputs used to measure fair value.

Level 1

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

Level 2

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, and inputs other than quoted prices that are observable for the asset.

Level 3

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset. These Level 3 fair value measurements are based primarily on management's own estimates using pricing models, discounted cash flow methodologies, or similar techniques taking into account the characteristics of the asset.

In instances where inputs used to measure fair value fall into different levels of the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

MW Industries, Inc. Consolidated Employer Retirement Savings Plan

Notes to Financial Statements

December 31, 2020 and 2019

Note 5 - Fair Value Measurements (Continued)

The following tables present information about the Plan's assets measured at fair value on a recurring basis at December 31, 2020 and 2019:

		Assets Measured at Fair Value on a Recurring Basis at December 31, 2020	
		Investments (at Fair Value)	Level 1
Mutual funds	\$	116,912,183	\$ 116,912,183
Money market fund		1,002	1,002
Self-directed brokerage account investments		5,060,180	5,060,180
Total		121,973,365	\$ 121,973,365
Investment measured at NAV - Common collective trust fund		13,067,390	
Total investments at fair value	\$	135,040,755	

		Assets Measured at Fair Value on a Recurring Basis at December 31, 2019	
		Investments (at Fair Value)	Level 1
Mutual funds	\$	105,866,443	\$ 105,866,443
Money market fund		38,486	38,486
Self-directed brokerage account investments		2,870,600	2,870,600
Total		108,775,529	\$ 108,775,529
Investment measured at NAV - Common collective trust fund		9,491,396	
Total investments at fair value	\$	118,266,925	

Note 6 - Plan Merger

During 2020, Marox Corporation 401k Plan was merged with the Plan. Accordingly, assets of approximately \$3 million were transferred into the Plan in 2020.

MW Industries, Inc. Consolidated Employer Retirement Savings Plan

Schedule of Assets Held at End of Year

Form 5500, Schedule H, Line 4i
 EIN 38-2938499, Plan No. 001
 December 31, 2020

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	Mutual funds:		
Vanguard Group	Vanguard Target Retirement 2015 Inv Fund	*	\$ 1,804,120
	Vanguard Target Retirement 2020 Inv Fund	*	11,312,988
	Vanguard Target Retirement 2025 Inv Fund	*	11,887,299
	Vanguard Target Retirement 2030 Inv Fund	*	20,253,349
	Vanguard Target Retirement 2035 Inv Fund	*	9,368,740
	Vanguard Target Retirement 2040 Inv Fund	*	11,729,038
	Vanguard Target Retirement 2045 Inv Fund	*	4,561,688
	Vanguard Target Retirement 2050 Inv Fund	*	3,967,580
	Vanguard Target Retirement 2055 Inv Fund	*	3,301,339
	Vanguard Target Retirement 2060 Inv Fund	*	1,700,764
	Vanguard Target Retirement 2065 Inv Fund	*	169,873
	Vanguard Target Retirement Income Inv Fund	*	848,631
	Vanguard Institutional Index Fund	*	15,190,695
	Vanguard Total Bond Market Index Fund		
	Admiral	*	5,446,759
	Vanguard Explorer Fund Admiral	*	4,531,962
	Vanguard Mid-Cap Index Fund	*	5,861,808
T. Rowe Price Funds	T. Rowe Price International Discovery	*	1,785,662
American Funds	American Funds EuroPacific R6 Growth Fund	*	3,189,888
Fidelity Investments**	Money market fund - Fidelity Government Money Market	*	1,002
Fidelity Brokerage Services**	Self-directed brokerage account investments	*	5,060,180
	Common collective trust funds:		
Invesco	Invesco Stable Value Trust Fund A1	*	10,677,453
American Century	American Century U.S. Small Cap Value Equity Trust	*	2,389,937
Participants	Participant notes receivable - Interest rates ranging from 4.25 to 7.50 percent	-	3,218,609
	Total		<u><u>\$ 138,259,364</u></u>

*Cost information not required

**Denotes a party in interest, as defined by ERISA

MW Industries, Inc. Consolidated Employer Retirement Savings Plan**Schedule of Delinquent Participant Contributions**

Form 5500, Schedule H, Line 4a
EIN 38-2938499, Plan No. 001
Year Ended December 31, 2020

	Participant Contributions Transferred Late to the Plan	Total that Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Check Here if Late Participant Loan Repayments are Included:	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
2015	☒	\$ -	\$ 1,548	\$ -	\$ -
2016	☒	-	65,229	-	-
2017	☒	-	3,281,370	-	-
2018	☒	-	1,811,449	-	-