Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2020

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [X] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
CALIFORNIA WASTE SERVICES, LLC 401(K) P/S PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2020

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
CALIFORNIA WASTE SERVICES, LLC

621 W 152ND ST
GARDENA, CA 90247

2b Employer Identification Number (EIN)
91-2131546

2c Plan Sponsor's telephone number
925-548-0357

2d Business code (see instructions)
238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/05/2021	JOHN O'HANLON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

CALIFORNIA WASTE SERVICES, LLC

621 W 152ND ST
GARDENA, CA 90247

3b Administrator's EIN
91-2131546

3c Administrator's telephone number
925-548-0357

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	131
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	131
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	143
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	0
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	143
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	143
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	18
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2G 3D 2F 2E 2J 2K 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	☐	**R** (Retirement Plan Information)
(2)	☐	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	☐	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	☒		**H** (Financial Information)
(2)	☐		**I** (Financial Information – Small Plan)
(3)	☐	0	**A** (Insurance Information)
(4)	☐		**C** (Service Provider Information)
(5)	☐		**D** (DFE/Participating Plan Information)
(6)	☐		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
CALIFORNIA WASTE SERVICES, LLC 401(K) P/S PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CALIFORNIA WASTE SERVICES, LLC

D Employer Identification Number (EIN)
91-2131546

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reported on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	9364
(2) Participant contributions	1b(2)	0	2264
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	0	82254
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	0	93882
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	0	93882

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	33151	
	(B) Participants	2a(1)(B)	57628	
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		90779
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		3112
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		93891
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		0
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	9	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		9
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		9
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		93882
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unmodified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CHUGH CPAS LLP **(2)** EIN: 47-2202224

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		385000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

CALIFORNIA WASTE SERVICES, LLC 401(K) P/S PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE

December 31, 2020

CALIFORNIA WASTE SERVICES, LLC 401(K) P/S PLAN

December 31, 2020

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CHUGH

TAX | ACCOUNTING | AUDIT | CONSULTING

15925 CARMENITA ROAD, CERRITOS, CA 90703 | TEL 562.229.1220 | FAX 562.229.1221 | WWW.CHUGH.NET

INDEPENDENT AUDITORS' REPORT

To the Administrative Committee of
the California Waste Services, LLC 401(k) P/S Plan
Gardena, CA 90247

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of California Waste Services, LLC 401(k) P/S Plan, which comprise the statement of net assets available for benefits as of December 31, 2020, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by PAi Trust Company, Inc., the trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2020, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter – Supplemental Schedule

The supplemental schedule of assets (held at end of year) as of December 31, 2020, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Chugh CPAs, LLP
Cerritos, CA
August 26, 2021

CALIFORNIA WASTE SERVICES, LLC 401(k) P/S PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2020

Assets:		
Investments:		
Mutual Funds, at fair value	$	82,254
Total Investments		82,254
Receivable:		
Participant contributions		2,264
Employer contributions		9,364
Total Receivable		11,628
Total Assets		93,882
Net Assets Available for Benefits, fair value	$	93,882

See accompanying notes and independent auditors' report

CALIFORNIA WASTE SERVICES, LLC 401(k) P/S PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2020

Additions:	
Investment income:	
Net Unrealized Appreciation in Market Value of Investments	$ 2,729
Dividends and Earnings	383
Total Investment Income	3,112
Contributions by:	
Employer	33,151
Participants	57,628
Total Contributions	90,779
Total Additions	93,891
Deductions:	
Administrative expenses	9
Total Deductions	9
Net Increase	93,882
Net Assets Available for Benefits, fair value	
Beginning of year	-
End of year	$ 93,882

See accompanying notes and independent auditors' report

Note 1. Plan Description

The following description of the California Waste Services, LLC 401(k) P/S Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan was established on January 1, 2020, in accordance with Section 401(k) of the Internal Revenue Code. It is a defined contribution plan and voluntary contribution plan.

Eligibility

The Plan provides eligibility for participation for all employees of California Waste Services LLC (the "Company") who are at least 18 years of age, and upon completion of 3 consecutive months of service from date of employment. During the first year of the plan, all the employees are eligible who employed with Company as of June 1, 2020.

Plan Administration

The plan is administered by California Waste Services, LLC. The recordkeeper of the Plan is Plan Administrators, Inc (Pai). The trustee of the plan is PAi Trust Company, Inc.

Participant Contributions

Employee contributions to the Plan are deferrals of the employee's compensation made through a direct reduction of compensation in each payroll period. The plan has two kinds of Elective Deferrals, the participants are able to make– 1) Pre-Tax 401(k) deferrals or 2) Roth 401(k) deferrals. The maximum tax deferred contribution up to 100 % of their annual compensation on pre-tax basis, as defined in the Plan, on a tax – deferred basis, up to $19,500 and participants over the age of 50 may contributed additional $6,500 to the Plan for 2020, a maximum amount allowed by the Internal Revenue Code ("IRC"). Compensation limit is $285,000 and contribution limited to $57,000 and it cannot exceed 100% of compensation.

For the year 2020, "Receivable employers' contributions in the accompanying Statements of Net Assets Available for Benefits includes $9,364 for additional true-up contributions.

Employer Contributions

The company make safe harbor matching contribution amount equal to 100 % of matched employee contribution that are not more than 4% of compensation.

The Company may make discretionary profit-sharing contributions and non-safe harbor matching contribution for the employees if completed at least 1,000 hours of service during the Plan Year and are employed by the Company on the last day of the Plan Year. For the year ended December 31, 2020, the Company has not made any discretionary contribution.

Note 1. Plan Description (continued)

Vesting

Participants are immediately vested in their voluntary contributions and safe harbor matching contribution plus actual earnings thereon. Vesting in the company's allocated non-safe harbor matching contribution and profit-sharing contributions portion of their accounts plus earnings thereon is based on years of services.

A participant is 100 percent vested after 3 years of vesting service. Year of vesting service means 1000 hours of service during the Plan Year.

CARES Act

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was signed into law. The CARES Act allows retirement plans to provide participants who are impacted by the coronavirus (as defined in the CARES Act) with greater access to their savings. As permitted by the CARES Act, the Plan opted in to implement the following provisions:

- Through December 31, 2020, qualified individuals are permitted to take a distribution in an amount up to $100,000 from the Plan. Any such distribution is not subject to the 10% early distribution penalty or the mandatory 20% federal income tax withholding rate. Active participants who take a qualified distribution have the option to have the distribution taxed over a three-year period, with the ability to recontribute up to the full amount of the distribution within three years and not be subject to federal income tax as a result.

- Required minimum distributions for calendar year 2020 are waived for retired and retirement-aged individual.

- Loan repayments during the period from March 27, 2020, through December 31, 2020 were permitted to be suspended for a 12-month period, for qualified individuals with outstanding loans. The term of the loan was extended by one year to accommodate the suspension period and subsequent repayments were adjusted to include accrued interest during the delay period.

Rollover Contributions

Eligible employees may roll over eligible amounts from other plans to the Plan.

Participant Accounts

Each participant's account is credited with participant's contribution and earnings thereon and allocations of the Company's contribution and related earnings and charged with an allocation of administrative expenses. Allocations of investment earnings are based strictly on the participant's selection of investments and timing of purchase. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Note 1. Plan Description (continued)

Investment Options

Participants may direct investments of their account balance among several investment options.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest.

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of the value of their vested account balance. Loan terms shall not be for more than five years unless the loan is for the purchase of a principal residence. Loan used to purchase primary residence may be repaid within period of no more than 30 years. The loans are secured by the remaining vested balance in the participant's account and bear interest at a rate commensurate with prevailing rates as determined by the Plan administrator. The maximum number of loans outstanding at any one time is two. Principal and interest are paid ratably through payroll deductions.

Benefit Payments

Upon retirement, death, disability, or termination, a participant or his/her beneficiary may elect to receive accumulated retirement benefits in a single distribution in cash. In addition, a terminated participant may also elect to transfer into an individual retirement accounts all amounts which qualify as a rollover under the provisions of the Internal Revenue Code of 1986, as amended.

If the vested interest balance is less than $1,000, the Plan Administrator will be distributed directly in cash. If the vested amount account balance is more than $1,000 but less than $5,000, vested balance will be distributed from the Plan, if participants fails to select election, the Plan Administrator will transfer vested Account to an IRA established in participant's name.

Forfeitures

Forfeitures may be used to pay plan expenses or to reduce employer contributions.

Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the plan to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

Note 2. Significant Accounting Policies

Basis of Presentation

The financial statements of the Plan are prepared using accrual basis of accounting, in conformity with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

GAAP requires the plan management/administrator to make estimates and assumptions that affect certain reported amounts of net assets and changes therein. Actual results may differ from those estimates.

Investments

The Plan's investments are stated at market value. Shares of registered investment companies are valued at quoted market prices, which represent the net asset value of shares held by the Plan at year end. Purchases and sales of securities are recorded on a trade- date basis. Investment income is recorded on the accrual basis. Dividend income is accrued on the ex-dividend date.

A stable value fund is a form of common collective trust fund which is composed primarily of fully benefit-responsive investment contracts and is valued at the net asset value of units of the bank collective trust. The net asset value is used as a practical expedient to estimate fair value.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued, but unpaid interest. Interest income is recorded on the accrual basis. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced, and a benefits payment is recorded.

Net Appreciation in Fair Value of Investments

Net appreciation in fair value of investments, as recorded in the accompanying statements of changes in net assets available for benefits, includes changes in the fair value of investments acquired, sold, or held during the year.

Administrative Expenses

Certain administrative fees are paid by the Plan.

Payment of Benefits

Distribution of participants are recorded when paid.

Note 3. Risks and Uncertainties

The Plan provides for various investment options in any combination of equity, fixed income, and other investment securities offered by the Plan. Investment securities are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits and the statement of changes in net assets available for benefits.

Note 4. Fair Value Measurements

Fair value measurement establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements):

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 Inputs to the valuation methodology include

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020.

Mutual funds are categorized as Level 1 and are valued at the closing price reported on the active market on which the individual securities are traded.

Stable value funds are valued at NAV per unit as determined by the trustee at year-end. The NAV is used as the practical expedient to estimate fair value.

Note 4. Fair Value Measurements (continued)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level within the fair value hierarchy a summary of the Plan's investments measured at fair value as of December 31, 2020:

	Level 1	Level 2	Level 3	Total Investments Measured at Fair Value	Net Asset Value	Total
Registered investment companies	$ 412,497	$ -	$ -	$ 412,497	$ -	$412,497
Stable value fund*	-	-	-	-	591	591
Total investments	$ 412,497	$ -	$ -	$ 412,497	$ 591	$ 413,088

*Certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statements of Net Assets Available for Benefits.

Note 5. Information Prepared and Certified by Trustee

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the trustee of the Plan, has certified to the completeness and accuracy of:

- Investments reflected on the accompanying statements of net assets available for benefits as of December 31, 2020.
- Net appreciation in fair value of investments and interest and dividends reflected on the accompanying statement of changes in net assets available for benefits for the year ended December 31, 2020.
- Investments reflected on the schedule of assets held at end of year.

Note 6. Party-In-Interest Transactions

Certain Plan investments are managed by PAi Trust Company, Inc., the trustee, and custodian of the Plan. Any purchases and sales of these funds are performed in the open market at fair value. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provision of the Plan and are especially exempt from the prohibition of party-in-interest transactions under ERISA.
Party-in-interest transactions under ERISA also include notes receivable from participants and are exempt from the prohibited transaction rules under ERISA.

Note 7. Income Tax Status

The Plan is patterned after a prototype plan which was determined to qualify under Section 401 (k) of the Internal Revenue Code (the Code) and therefore, is exempt from federal income taxes under Section 501(a) of the Code. The Plan is exempt from state taxes under similar statutes.

Note 8. New pronouncement

In July, the American Institute of CPAs' Auditing Standards Board issued a new Statement on Auditing Standard (SAS 136), Forming an Opinion and Reporting on Financial Statements of Employee Benefit Plans Subject to ERISA, which will apply to audits of single-employer, multiple-employer and multiemployer plans subject to the Employee Retirement Income Security Act of 1974 (ERISA).
SAS 136 addresses the auditor's responsibility to form an opinion and report on the audit of financial statements of employee benefit plans (EBP) subject to ERISA, and the form and content of the auditor's report issued as a result of an audit of ERISA plan financial statements. The SAS includes new requirements for engagement acceptance, risk assessment and response, communications with those charged with governance, procedures and new audit report for limited-scope audits (ERISA Section 103(a)(3)(C)) and considerations relating to Form 5500. The changes are effective for audits of financial statements for periods ending on or after December 15, 2021. Early implementation is not permitted.

Note 9. Subsequent Events

The Plan has evaluated subsequent events through August 26, 2021, which is the date the financial statements were available to be issued. The Plan has concluded that no events or transactions have occurred.

SCHEDULE I

CALIFORNIA WASTE SERVICES, LLC 401(k) P/S PLAN
EIN 91-2131546
Plan no. 001
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2020

(a)	(b)	(c)	(d)	(e)
Identify of issue, borrower, lessor, or similar party	investment including maturity date, rate of interest, collateral, par or maturity date	Cost	Current Value	
AB Global Bond Z	Mutual Fund	**	$	1,117
Amer Funds EuroPacific Growth R6	Mutual Fund	**		5,049
American Beacon International Eq R6	Mutual Fund	**		4,567
BlackRock High Yield Bond K	Mutual Fund	**		3,083
DFA Emerging Markets I	Mutual Fund	**		2,084
Fidelity 500 Index	Mutual Fund	**		12,001
Fidelity Extended Market Index	Mutual Fund	**		10,042
Fidelity Global ex USA Index	Mutual Fund	**		4,350
Fidelity Inflation - Protected Bond Index	Mutual Fund	**		2,018
Fidelity US Bond Index	Mutual Fund	**		7,229
JP Morgan Equity Income R6	Mutual Fund	**		8,319
JP Morgan Small Cap Value R6	Mutual Fund	**		954
PGIM Total Return Bond R6	Mutual Fund	**		10,675
Principal Global Real Estate Sec R6	Mutual Fund	**		3,191
T.Rowe Price Growth Stock I	Mutual Fund	**		6,718
Vanguard Explorer Adm	Mutual Fund	**		858
			$	82,254

** Pursuant to paragraph 2520.103.11, specifically, the special rule for certain participant directed transactions cost information is omitted as the Plan's investments are participant directed.

See accompanying notes and independent auditors' report

SCHEDULE I

CALIFORNIA WASTE SERVICES, LLC 401(k) P/S PLAN
EIN 91-2131546
Plan no. 001
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December 31, 2020

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DFA Emerging Markets I	Mutual Fund	**		2,084
Fidelity 500 Index	Mutual Fund	**		12,001
Fidelity Extended Market Index	Mutual Fund	**		10,042
Fidelity Global ex USA Index	Mutual Fund	**		4,350
Fidelity Inflation - Protected Bond Index	Mutual Fund	**		2,018
Fidelity US Bond Index	Mutual Fund	**		7,229
JP Morgan Equity Income R6	Mutual Fund	**		8,319
JP Morgan Small Cap Value R6	Mutual Fund	**		954
PGIM Total Return Bond R6	Mutual Fund	**		10,675
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