Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2020

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
GOLDEN STATE ENGINEERING, INC. 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1977

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
GOLDEN STATE ENGINEERING, INC.

15338 SOUTH GARFIELD AVENUE
PARAMOUNT, CA 90723

2b Employer Identification Number (EIN) 95-2644713

2c Plan Sponsor's telephone number 562-634-3125

2d Business code (see instructions) 332700

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2021	LUIZ SAGUINI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	231
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	196
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	152
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	38
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	190
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	190
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	152
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2H 2J 2S 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] 0 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2020** **This Form is Open to Public Inspection.**

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan	**B** Three-digit plan number (PN) ▶
GOLDEN STATE ENGINEERING, INC. 401(K) PROFIT SHARING PLAN	001

C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
GOLDEN STATE ENGINEERING, INC.	95-2644713

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name: OLMSTED AND ASSOCIATES

b EIN: 20-3735075

c Position: AUDITOR

d Address: 3151 AIRWAY AVE.
STE J-1
COSTA MESA, CA 92626

e Telephone: 714-698-0829

Explanation: CHANGED SERVICE PROVIDER.

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
GOLDEN STATE ENGINEERING, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GOLDEN STATE ENGINEERING, INC.

D Employer Identification Number (EIN)
95-2644713

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	4371	4374
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	8059	10635
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	421530	465665
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	349276	261923
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	12746	0
(B) Common	1c(4)(B)	3004419	3240510
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	487642	366040
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	8024630	8764879
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	12312673	13114026
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	12312673	13114026

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	150000	
	(B) Participants	2a(1)(B)	183873	
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		333873
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	20574	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		20574
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	298551	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		298551
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1285489
c Other income	2c		734
d Total income. Add all **income** amounts in column (b) and enter total	2d		1939221
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1137656	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1137656
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	212	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		212
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1137868
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		801353
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unmodified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BPM LLP **(2)** EIN: 81-4234542

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		800000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
GOLDEN STATE ENGINEERING, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GOLDEN STATE ENGINEERING, INC.

D Employer Identification Number (EIN)
95-2644713

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 27-4411131 22-3084875

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

GOLDEN STATE ENGINEERING, INC.
401(k) PROFIT SHARING PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULES

December 31, 2020 and 2019

BPM

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

TABLE OF CONTENTS

	Page(s)
Independent Auditors' Report	1–2
Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5–13
Supplemental Schedules:	
Schedule H, Line 4a - Schedule of Delinquent Participant Contributions	14
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	15–20

BPM

400 Oceangate, Suite 1000, Long Beach, CA 90802
Phone 562-495-3325 | **Fax** 562-495-3425 | bpm@bpmcpa.com

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees
Golden State Engineering, Inc. 401(k) Profit Sharing Plan
Paramount, California

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Golden State Engineering, Inc. 401(k) Profit Sharing Plan (the "Plan"), which comprise the statement of net assets available for benefits as of December 31, 2020, and the related statements of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Bank of America, N. A. and Newport Trust Group, the trustee/custodian of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the trustees/custodians hold the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustees/custodians as of and for the years ended December 31, 2020 and 2019, that the information provided to the plan administrator by the trustees/custodians is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter – 2019 Financial Statements

The financial statements of Golden State Engineering, Inc. 401(k) Profit Sharing Plan as of and for the year ended December 31, 2019, were audited by Rossi LLP, which merged with BPM LLP effective as of November 1, 2020. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed the predecessor auditors not to perform and they did not perform any auditing procedures with respect to the information certified by the trustees. Their report, dated October 13, 2020, indicated that because of the significance of the information that they did not audit, they were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, they did not express an opinion on the financial statements. However, the form and content of the information included in the financial statements other than that derived from the information certified by the trustees, were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Other Matter – Supplemental Schedules

The supplemental schedules of Schedule of Delinquent Participant Contributions for the year ended December 31, 2020 and Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2020, are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules other than that derived from the information certified by the trustee/custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Security Act of 1974.

BPM LLP

Long Beach, California
October 1, 2021

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

As of December 31, 2020 and 2019

	2020	2019
ASSETS		
Cash and cash equivalents	$ 4,374	$ 4,371
Investments, at fair value:		
Mutual funds	8,753,060	7,990,464
Corporate stocks	3,252,329	3,051,336
U.S. government securities	465,665	421,532
Corporate bonds	261,923	349,277
Total cash and investments	12,737,351	11,816,980
Receivables:		
Employer contributions	-	150,000
Employee contributions	-	4,370
Accrued interest and dividends	10,635	8,059
Notes receivable from participants	366,040	487,642
Total receivables	376,675	650,071
Total assets	13,114,026	12,467,051
Net assets available for benefits	$ 13,114,026	$ 12,467,051

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

For the years ended December 31, 2020 and 2019

	2020	2019
Additions to net assets attributed to:		
Investment income:		
Net change in fair value of investments	$ 1,286,215	$ 1,764,107
Interest and dividend income	298,551	245,678
Total investment income	1,584,766	2,009,785
Interest on notes receivable from participants	20,574	32,800
Contributions:		
Employer's profit sharing	-	150,000
Participant salary deferrals	179,503	274,176
Total contributions	179,503	424,176
Total additions to net assets	1,784,843	2,466,761
Deductions from net assets attributed to:		
Benefits paid to participants	1,137,656	734,516
Administrative expenses	212	970
Total deductions from net assets	1,137,868	735,486
Net increase in net assets	646,975	1,731,275
Net assets available for benefits:		
Beginning of year	12,467,051	10,735,776
End of year	$ 13,114,026	$ 12,467,051

1. Description of Plan

The following description of the Golden State Engineering, Inc. 401(k) Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the Summary Plan Description and/or Plan agreement for a more complete description of the Plan's provisions.

General

On January 1, 1977, Golden State Engineering, Inc. (the "Sponsor" or "Employer") adopted the Plan, which was most recently restated effective January 1, 2016. The Plan is a contribution profit-sharing retirement plan containing a cash or deferred arrangement described in Internal Revenue Code ("IRC") Section 401(k). Employees that have attained age eighteen (18) and have completed three (3) months of service are eligible to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA") and certain provisions of the IRC.

Plan Administration

The Sponsor is the administrator of the Plan. As administrator, the Sponsor has exclusive authority and responsibility for all matters in connection with the operation and administration of the Plan. Newport Trust Company and Bank of America, N.A. were trustees of the Plan in 2020 and 2019, and act at the direction of the plan's administrator.

Contributions

The Plan has an automatic enrollment feature for all employees unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at three (3%) of eligible compensation and their contributions invested in a designated balanced fund until changed by the participant. Employees who elect to participate in the Plan may contribute a portion of their salary up to the limits imposed by Section 402(g) of the IRC. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may contribute amounts representing distributions from other qualified defined benefit or contribution plans. The Plan allows qualified non-elective contributions at the discretion of the Plan Sponsor. Participants direct the investment of their contributions into various investment options offered by the Plan.

Employer profit sharing and matching contributions are discretionary as determined by the Sponsor. In order to be eligible for the Employer discretionary contributions, a participant must have completed twelve (12) months of service. Profit sharing contributions are allocated to participants in proportion to each eligible employee's compensation as a percentage of all eligible employees' compensation. Matching contributions are allocated to participants in proportion to each eligible employee's 401(k) contributions made as a percentage of all eligible employees' 401(k) contributions made.

Participant Accounts

Each participant's account is credited with the participant's contributions, Employer contributions, Plan earnings or losses, and rollovers from other qualified plans. Plan earnings or losses are allocated based upon each participant's account balance. Certain investment fees are charged to the Plan, which are offset against Plan investment income and loss as presented in the statement of changes in net assets available for benefits. Participants should refer to the applicable fund prospectus for specifics on the various types and amounts of investment fees charged to the Plan and their individual accounts.

1. Description of Plan, continued

Vesting

Participants are immediately vested in their elective contributions, as adjusted for actual earnings or losses thereon. Participants become vested in the Employer's discretionary and matching contributions based on the following schedule:

Years of Service	Percent Vested
Less than 2	0%
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
5 but less than 6	80%
6 or more	100%

Participants are considered fully vested upon attainment of retirement age, retirement due to disability, death, and upon termination of the Plan.

Notes Receivable from Participants

The Plan provides that a participant may borrow from their accounts a minimum of $1,000 up to 50% of the value of their account balance, or $50,000, whichever is less; however, a participant may only have one loan outstanding at any time. Note receivable terms range from one to five years, except for notes receivable used to purchase a primary residence, which have a maximum term of ten years. Notes receivable are secured by no more than fifty percent of the participant's account and bear interest at a rate commensurate with local prevailing rates at the time the note receivable originates. Interest rates on notes receivable from participants as of December 31, 2020 ranged from 5.25% to 8.50% per annum. Principal and interest are paid in equal installments through payroll deductions, personal checks from employees on leave, or cashier's checks for the full payoff of the notes receivable.

Payments of Benefits

Vested benefits are payable to participants upon retirement, death, disability, or severance from employment as defined in the plan agreement. Benefits due to participants are recorded as a reduction of net assets available for benefits when paid to participants. The Plan also allows for in-service withdrawals when a participant attains the age of 59½, or has a hardship. In-service withdrawals may be withdrawn from all vested accounts, with the exception of hardships that may not be taken from matching contributions or profit sharing contributions. In addition, the Plan allows for withdrawals of any rollover contributions at any time.

The plan agreement provides for mandatory distributions of account balances in excess of $1.00 but under $5,000, when a participant fails to make an affirmative election to either receive or roll over the distribution. The Plan will remit the distribution in a direct rollover to an individual retirement account designated by the plan administrator.

1. Description of Plan, continued

Investment Options

Upon enrollment in the Plan, a participant may direct his or her contributions in percentage increments into a series of mutual funds and a money market fund offered by the Plan. Participants may change their investment options at any time.

Forfeitures

Forfeitures that occur during a plan year may be used to pay expenses related to the administration of the Plan, or to reduce future Employer discretionary contributions. At December 31, 2020 and 2019, forfeited non-vested accounts totaled $25,544 and $19,992, respectively. During the year 2020, forfeited funds were not used to reduce administrative fees of the Plan.

Coronavirus Aid, Relief, and Economic Security Act

The Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), enacted on March 27, 2020 in response to the COVID-19 pandemic, provided certain relief provisions for participant loans, which included a temporary increase in the maximum loan amount to the lesser of $100,000 or 100% of the participant vested balance. This provision was in place for a 180-day period, beginning upon enactment of the CARES Act and ending on September 22, 2020. In addition, the CARES Act provisions granted temporary payment deferrals on outstanding participant loans during the period March 27, 2020 through December 31, 2020, with repayments beginning on January 1, 2021.

The CARES Act also allowed for distributions, upon participants meeting certain requirements, of up to the lesser of $100,000 or the participant vested account balance. The early distribution penalty normally assessed if a participant was younger than 59½ years old when they received a 401k plan distribution was waived. The participant was not required to repay the distribution but could do so within three years. The distribution was taxable and included in income ratably over a three-year period beginning in the year of distribution. Amounts repaid within three years are not subject to income tax.

The plan administrator complied with these provisions, offering relief options to eligible participants, on an as needed basis.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, disclosure of contingent assets and liabilities and changes in net assets available for benefits. Actual results may differ from those estimates.

2. Summary of Significant Accounting Policies, continued

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisor and custodian. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are reflected on a trade date basis. Interest is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2020 and 2019.

Payment of Benefits

Benefits are reported when paid.

Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Sponsor. Expenses that are paid by the Sponsor are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation in fair value of investments.

Information Certified by the Trustee

Newport Trust Company and Bank of America, N.A. have prepared and certified as complete and accurate the Plan's schedule of investment assets, transactions, and net realized and unrealized gains and losses on investments, interest and dividend income, and participant loans, which were used to prepare the accompanying financial statements and supplemental schedule.

Recently Adopted Pronouncements

In August 2018, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") 2018-13, *Fair Value Measurement (Topic 820): Disclosure Framework - Changes to the Disclosure Requirements for Fair Value Measurement*. This update removes, modifies and adds certain disclosure requirements for fair value measurements. The Plan adopted this update on January 1, 2020 and applied its amendments prospectively. This update did not have a material effect on our financial statements and related disclosures.

3. Fair Value Measurements

Accounting standards for fair value measurements establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under these accounting standards are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2020 and 2019:

Cash equivalent: Valued based on redemption values on the last business day of the Plan year.

Common stocks, corporate bonds and U.S. government securities: Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

3. Fair Value Measurements, continued

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2020 and 2019:

	As of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 8,753,060	$ -	$ -	$ 8,753,060
Common stock	3,252,329	-	-	3,252,329
U.S government securities	465,665	-	-	465,665
Corporate bonds	-	261,923	-	261,923
	$ 12,471,054	$ 261,923	$ -	$ 12,732,977

	As of December 31, 2019			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 7,990,464	$ -	$ -	$ 7,990,464
Common stock	3,051,336	-	-	3,051,336
U.S government securities	421,532	-	-	421,532
Corporate bonds	-	349,277	-	349,277
	$ 11,463,332	$ 349,277	$ -	$ 11,812,609

4. Information Prepared and Certified by Trustees (Unaudited)

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified as complete and accurate by Newport Trust Company and Bank of America, N.A.:

	2020	2019
Cash and cash equivalents	$ 4,374	$ 4,371
Investments, at fair value:	$ 12,732,977	$ 11,812,609
Accrued interest and dividends	$ 10,635	$ 8,059
Notes receivable from participants	$ 366,040	$ 487,642
Net appreciation in fair value of investments	$ 1,286,215	$ 1,764,107
Interest and dividends	$ 298,551	$ 245,678
Interest on notes receivable from participants	$ 20,574	$ 32,800

5. Non-participant Directed Investments

Effective January 1, 2009, Plan participants may direct the trustee, Newport Trust Company, to invest their salary deferral contributions in available investment options. Therefore, only profit sharing, rollover, and matching contributions are considered to be non-participant directed investments.

Information about the net assets and the significant components of the changes in net assets relating to the non-participant directed investments are as follows:

	2020	2019
Net assets:		
Cash and cash equivalents	$ 4,374	$ 4,371
Mutual funds	2,520,828	2,331,481
Common stocks	3,252,329	3,051,336
US government securities	465,665	421,532
Corporate bonds	261,923	349,277
	$ 6,505,119	$ 6,157,997
Change in net assets:		
Contributions	$ -	$ 150,000
Change in fair value of investments	715,701	1,027,299
Interest and dividends	134,012	142,338
Benefit paid to participants	(632,235)	(237,362)
Other income (expense)	726	4,234
	$ 218,204	$ 1,086,509

6. Related-Party Transactions and Party-in-Interest Transactions

Newport Trust Company, a trustee of the Plan, manages certain Plan investments in mutual funds. Purchase and sale transactions of these funds are transacted in the open market at fair value. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan, and are specifically exempt from the prohibition of party-in-interest transactions under ERISA.

7. Income Tax Status

The Plan uses a prototype plan document sponsored by Newport Group, Inc. Newport Group, Inc. received an opinion letter from the Internal Revenue Service ("IRS") dated March 31, 2014, which states that the prototype document satisfies the applicable provisions of the IRC. The Plan itself has not received a determination letter from the IRS. The Plan was amended subsequent to receiving the opinion letter. However, the Plan's management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC, and therefore, believes the Plan is qualified and the related trust is tax-exempt.

7. Income Tax Status, continued

GAAP requires plan management to evaluate tax positions taken by the Plan and to recognize a tax liability if the Plan has taken an uncertain tax position that is more than likely than not to be upheld by the taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no such audits for any tax periods in progress.

8. Plan Termination

The Sponsor has established the Plan with the intention and expectation that the Plan will continue indefinitely. However, the Sponsor reserves the right at any time to terminate the Plan subject to the provisions of ERISA. In the event of termination of the Plan, distributions will be made to participants as described in the plan agreement, and participants would become 100% vested in their Employer contributions.

9. Risks and Uncertainties

The Plan provides for various investment options in any combination of mutual funds offered by the Plan. Investment securities are exposed to various risks, such as interest rate, market fluctuations and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

In March 2020, the COVID-19 outbreak was declared a pandemic by the World Health Organization. The COVID-19 pandemic led to extreme volatility in financial markets and has affected, and may continue to affect, the market price of the plan assets. While the potential economic impact brought by, and the duration of, COVID-19 may be difficult to assess or predict, a widespread pandemic could continue to result in significant disruption of global financial markets. The extent to which COVID-19 affects the financial markets will depend on future developments that are highly uncertain and cannot be predicted. The plan administrator will continue to monitor the impact of COVID-19 on the Plan's financial assets.

10. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Schedule H of Form 5500 as of December 31, 2020 and 2019:

	2020	2019
Net assets available for benefits per the financial statements	$ 13,114,026	$ 12,467,051
2019 employer contribution receivable	-	(150,000)
2019 participant contribution receivable	-	(4,370)
Net assets available for benefits per Schedule H of Form 5500	$ 13,114,026	$ 12,312,681

10. Reconciliation of Financial Statements to Form 5500, continued

The following is a reconciliation of net increase in net assets available for benefits per the financial statements to Schedule H of Form 5500 for the years ended December 31, 2020 and 2019:

	2020	2019
Net increase in net assets available for benefits per the financial statements	$ 646,975	$ 1,731,275
2018 employer contribution receivable	-	100,000
2019 employer contribution receivable	150,000	(150,000)
2018 participant contribution receivable	-	4,081
2019 participant contribution receivable	4,370	(4,370)
Rounding	8	-
Net (decrease) increase in net assets available for benefits per the Form 5500	$ 801,353	$ 1,680,986

11. Subsequent Events

In accordance with accounting standards affecting disclosures of subsequent events, the Plan evaluated subsequent events for recognition and disclosure through October 1, 2021, the date which these financial statements were available to be issued.

Management concluded that no material subsequent events have occurred since December 31, 2020 that require recognition or disclosure in such financial statements.

Supplemental Schedules

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

EIN: 95-2644713

Plan Number 001

Schedule H, Line 4a

SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

For the year ended December 31, 2020

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			
Check here if Late Participant Loan Repayments are induded: ☑	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and Prohibited Transaction Exemption 2002-51
$ 62,858	$ 62,858	$ -	$ -	$ -

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

EIN: 95-2644713

Plan Number 001

Schedule H, Line 4i

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

As of December 31, 2020

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	American Funds	American Funds Europacific Gr R6	**	$ 13,620
	American Funds	American Funds Growth Fund Of Amer R6	**	56,095
	Doubleline	Doubleline Total Return Bond I	**	18,422
	Janus Henderson	Janus Henderson Mid Cap Value Fund I	**	74,469
	Touchstone	Touchstone Small Company - Y	**	25,503
	Vanguard	Vanguard 500 Index Admiral	**	121,920
	Vanguard	Vanguard Cash Reserves Federal Money	**	994,084
	Vanguard	Vanguard Dividend Growth Inv	**	1,557
	Vanguard	Vanguard Equity-Income Adm	**	69,138
	Vanguard	Vanguard Extended Market Idx Adm	**	460,158
	Vanguard	Vanguard G N M A Adm	**	7,130
	Vanguard	Vanguard Inflation-Protected Secs Adm	**	20,148
	Vanguard	Vanguard Small Cap Index Adm	**	471,495
	Vanguard	Vanguard Small Cap Value Index Admiral	**	373,829
	Vanguard	Vanguard Target Retirement 2015 Inv	**	157,993
	Vanguard	Vanguard Target Retirement 2020 Inv	**	854,980
	Vanguard	Vanguard Target Retirement 2025 Inv	**	485,524
	Vanguard	Vanguard Target Retirement 2030 Inv	**	601,209
	Vanguard	Vanguard Target Retirement 2035 Inv	**	383,831
	Vanguard	Vanguard Target Retirement 2040 Inv	**	208,838
	Vanguard	Vanguard Target Retirement 2045 Inv	**	50,344
	Vanguard	Vanguard Target Retirement 2050 Inv	**	482,789
	Vanguard	Vanguard Target Retirement 2055 Inv	**	45,558
	Vanguard	Vanguard Target Retirement 2060 Inv	**	34,672
	Vanguard	Vanguard Target Retirement Income Inv	**	218,923
	Blackrock	Blackrock Bd Allocation Target Shares Ser S Port	85,846	87,214
	Blackrock	Blackrock Strategic Income Opportunities Portfolio Instl Cl	415,600	430,611
	Blackrock	Blackrock High Yield Bond Portfolio Instl Cl	190,366	186,757
	Blackrock	Blackrock Funds Ii-Floating Rate Income Portfolio Instl Cl	190,791	182,900
	Ishares	Ishares Core S&P Small-Cap	178,714	216,976
	Ishares	Ishares Msci Eafe Small-Cap Etf	129,913	137,042
	Ishares	Ishares Jpmorgan Usd Emerging Mkts Bond Etf	184,573	183,717
	Ishares	Ishares Core Msci Emerging Mkts Etf	157,682	200,017
	Blackrock	Blackrock Us Mortgage Portfolio Instl Cl	410,413	423,433
	Principal	Principal Midcap Blend Fund Instl Cl	255,550	328,775
	Blackrock	Blackrock Liquidity Funds Fedfund Portfolio	143,387	143,387
	Federal National Mortgage Association	Ntdtd 09/27/16 1.875% Due 09/24/26	12,580	14,056
	U.S. Treasury Bond	Bonds 5.375% Dtd 02/15/01 Zr Cpn Due 02/15/31	12,086	15,538
	U.S. Treasury Bond	Bonds Dtd 02/15/12 3.125% Due 02/15/42	15,066	18,358
	U.S. Treasury Bond	Bonds Dtd 08/15/14 3.125% Due 08/15/44	13,175	15,826
	U.S. Treasury Bond	Bonds Dtd 08/15/16 2.250% Due 08/15/46	6,057	6,849
	U.S. Treasury Bond	Bonds Dtd 08/15/19 2.250% Due 08/15/49	12,996	13,733
	U.S. Treasury Note	Bonds Dtd 09/30/20 0.125% Due 09/30/22	64,957	65,003
	U.S. Treasury Note	Bonds Dtd 11/02/20 0.250% Due 10/31/25	10,930	10,953
	U.S. Treasury Note	Bonds Dtd 11/16/20 0.250% Due 11/15/23	9,010	9,025
	U.S. Treasury Note	Bonds Dtd 12/15/20 0.125% Due 12/15/23	15,974	15,981
	U.S. Treasury Note	Bonds Dtd 02/15/17 2.250% Due 02/15/27	34,487	37,582
	U.S. Treasury Note	Bonds Dtd 07/31/14 2.250% Due 07/31/21	22,199	22,270
	U.S. Treasury Note	Bonds Dtd 07/31/15 2.000% Due 07/31/22	30,894	31,913
	U.S. Treasury Note	Bonds Dtd 09/03/19 1.500% Due 08/31/21	41,572	41,378

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

EIN: 95-2644713

Plan Number 001

Schedule H, Line 4i

SCHEDULE OF ASSETS (HELD AT END OF YEAR), Continued

As of December 31, 2020

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Induding Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	U.S. Treasury Note	Bonds Dtd 09/16/19 1.500% Due 09/15/22	30,114	30,701
	U.S. Treasury Note	Bonds Dtd 12/02/19 1.500% Due 11/30/24	11,969	12,584
	U.S. Treasury Note	Bonds Dtd 07/31/18 0.750% Due 07/15/28	6,161	7,238
	U.S. Treasury Note	Bonds Dtd 01/31/20 1.375% Due 01/31/22	8,993	9,121
	U.S. Treasury Note	Bonds Dtd 02/18/20 1.500% Due 02/15/30	15,015	14,811
	U.S. Treasury Note	Bonds Dtd 06/15/18 2.625% Due 06/15/21	13,106	13,145
	U.S. Treasury Note	Bonds Dtd 12/31/18 2.625% Due 12/31/23	46,537	48,299
	U.S. Treasury Note	Bonds Dtd 05/15/19 2.375% Due 05/15/29	10,501	11,302
	Abbvie Inc	Bonds Dtd 05/12/16 2.850% Due 05/14/23	5,071	5,257
	American Express Co	Bonds Dtd 02/22/19 3.400% Due 02/22/24	11,193	11,938
	Anheuser-Busch Inbev Fin	Bonds Dtd 01/25/16 4.900% Due 02/01/46	6,837	7,710
	Apple Inc	Bonds Dtd 05/11/17 2.850% Due 05/11/24	12,152	12,939
	B A T Cap Corp	Bonds Dtd 08/15/18 3.222% Due 08/15/24	4,082	4,330
	Bank New York Mellon Corp	Bonds Dtd 04/24/20 1.600% Due 04/24/25	8,130	8,364
	Bat Cap Corp	Bonds Dtd 09/25/20 2.259% Due 03/25/28	12,037	12,457
	Bb&T Corp	Bonds Dtd 10/26/17 2.150% Due 02/01/21	8,990	9,000
	Citigroup Inc	Bonds Dtd 07/24/17 2.876% Due 07/24/23	5,110	5,194
	Citigroup Inc Sr	Bonds Dtd 11/01/11 4.500% Due 01/14/22	6,140	6,256
	Comcast Corp New Sr	Bonds Dtd 10/05/18 3.700% Due 04/15/24	8,847	8,802
	Comcast Corp New Sr	Bonds Dtd 10/05/18 3.950% Due 10/15/25	13,628	13,787
	Cvs Health Corp	Bonds Dtd 03/09/18 3.700% Due 03/09/23	2,090	2,140
	Cvs Health Corp	Bonds Dtd 03/31/20 3.750% Due 04/01/30	12,677	12,801
	Dowdupont Inc	Bonds Dtd 11/28/18 4.205% Due 11/15/23	9,406	9,929
	Fiserv Inc	Bonds Dtd 06/24/19 2.750% Due 07/01/24	5,109	5,369
	General Mtrs Finl Co Inc	Bonds Dtd 04/10/18 3.550% Due 04/09/21	5,036	5,039
	Goldman Sachs Group Inc Sr	Bonds Dtd 01/24/12 5.750% Due 01/24/22	11,066	10,570
	Goldman Sachs Group Inc Sr	Bonds Dtd 01/22/13 3.625% Due 01/22/23	9,240	9,604
	Jpmorgan Chase & Co	Bonds Dtd 03/22/19 3.207% Due 04/01/23	8,119	8,290
	Jpmorgan Chase & Co	Bonds Dtd 11/19/20 Var Rt Due 11/19/26	14,041	14,158
	Morgan Stanley	Bonds Dtd 05/19/17 2.750% Due 05/19/22	11,135	11,360
	Morgan Stanley	Bonds Dtd 01/20/17 4.375% Due 01/22/47	6,150	8,168
	Orade Corp Sr	Bonds Dtd 07/08/14 3.400% Due 07/08/24	5,275	5,473
	Qualcomm Inc Sr	Bonds Dtd 05/20/15 3.000% Due 05/20/22	7,092	7,265
	Royal Bk Cda	Bonds Dtd 01/19/16 2.500% Due 01/19/21	8,954	9,008
	Royal Bk Cda	Bonds Dtd 04/30/18 3.200% Due 04/30/21	7,034	7,067
	Union Pac Corp	Bonds Dtd 06/08/18 3.950% Due 09/10/28	6,003	7,123
	Us Bancorp Sr	Bonds Dtd 02/04/19 3.375% Due 02/05/24	6,176	6,532
	Verizon Communications Inc Sr	Bonds Dtd 09/18/13 5.150% Due 09/15/23	5,505	5,634
	Wells Fargo & Co	Bonds Dtd 03/08/12 3.500% Due 03/08/22	5,269	5,184
	Wells Fargo & Co	Bonds Dtd 07/24/17 2.625% Due 07/22/22	5,139	5,176
	Adobe Inc Com	Common Stock	5,651	18,504
	Alcon Inc Com Switzerland	Common Stock	9,473	11,019
	Alibaba Group Hldg Ltd Ads Cayman Islands	Common Stock	16,491	22,342
	Allstate Corp Com	Common Stock	5,241	5,716
	Ally Finl Inc Com	Common Stock	11,486	14,407
	Alphabet Inc Cl A Com	Common Stock	17,556	49,074
	Alphabet Inc Cl C Com	Common Stock	16,173	28,030
	Altria Group Inc Com	Common Stock	22,159	17,876
	Amazon Com Inc Com	Common Stock	32,437	104,222
	Ameren Corp Com	Common Stock	4,025	3,981

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

EIN: 95-2644713

Plan Number 001

Schedule H, Line 4i

SCHEDULE OF ASSETS (HELD AT END OF YEAR), Continued

As of December 31, 2020

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Induding Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	American Express Co Com	Common Stock	6,843	8,947
	American Intl Group Inc New Com	Common Stock	19,815	17,340
	Analog Devices Inc Com	Common Stock	8,499	11,523
	Anthem Inc Com	Common Stock	26,111	34,357
	Apple Inc Com	Common Stock	26,954	90,760
	Applied Matls Inc Com	Common Stock	18,822	26,667
	Asml Holdings Nv Adr Isin Usn070592100 Netherlands	Common Stock	5,809	17,558
	Astrazeneca Plc Sponsored Adr United Kingdom	Common Stock	11,890	16,097
	Autodesk Inc Com	Common Stock	7,836	9,771
	Axalta Coating Systems Ltd Com Bermuda	Common Stock	10,465	12,790
	Bae Sys Plc Sponsored Adr United Kingdom	Common Stock	12,144	12,374
	Ball Corp Com	Common Stock	3,221	4,473
	Banco Do Brasil S A Sponsored Adr Brazil	Common Stock	34,152	29,910
	Berkshire Hathaway Inc Del New Cl B Com	Common Stock	30,884	38,027
	Biogen Idec Inc Com	Common Stock	11,619	9,550
	Boston Scientific Corp Com	Common Stock	9,419	9,778
	Bp P L C Sponsored Adr United Kingdom	Common Stock	27,010	12,887
	Burberry Group Plc Sponsored Adr United Kingdom	Common Stock	12,276	15,141
	Cadence Design System Inc Com	Common Stock	14,799	25,240
	Canadian National Railway Com Canada	Common Stock	27,432	31,527
	Capital One Finl Corp Com	Common Stock	5,135	5,437
	Catalent Inc Com	Common Stock	3,100	3,642
	Cbre Group Inc Cl A Com	Common Stock	8,043	9,533
	Cdk Global Inc Com	Common Stock	14,901	14,305
	Cellnex Telecom S A Unsponsored Adr Spain	Common Stock	25,083	24,431
	Chevron Corp Com	Common Stock	15,045	11,485
	Ciena Corp New Com	Common Stock	5,398	5,919
	Cisco Sys Inc Com	Common Stock	29,669	34,905
	Citigroup Inc New Com	Common Stock	25,718	31,447
	Cme Group Inc Com	Common Stock	4,816	4,915
	Coca Cola Co Com	Common Stock	28,831	31,807
	Cognizant Technology Solutions Cl A	Common Stock	34,290	43,352
	Comcast Corp New Cl A Com	Common Stock	19,614	41,082
	Conocophillips Com	Common Stock	22,456	18,435
	Constellation Brands Inc Cl A	Common Stock	8,722	11,829
	Corteva Inc Com	Common Stock	21,807	34,035
	Costar Group Inc Com	Common Stock	5,527	13,864
	Coupa Software Inc Com	Common Stock	3,045	4,067
	Crh Plc Adr Ireland	Common Stock	2,711	3,321
	Cvs Health Corp Com	Common Stock	10,388	9,630
	Dollar Gen Corp New Com	Common Stock	6,048	11,987
	Dollar Tree Inc Com	Common Stock	19,107	20,960
	Dominos Pizza Inc Com	Common Stock	1,430	3,068
	Dupont De Nemours Inc Com	Common Stock	9,617	8,960
	Edison Intl Com	Common Stock	6,678	7,036
	Equinor Asa Sponsored Adr Norway	Common Stock	7,104	7,307
	Equitable Hldgs Inc Com	Common Stock	4,685	5,962
	Exelon Corp Com	Common Stock	3,830	3,842
	Facebook Inc Cl A Com	Common Stock	34,745	49,715
	Fanuc Corp Unsp Adr Japan	Common Stock	27,336	38,785

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

EIN: 95-2644713

Plan Number 001

Schedule H, Line 4i

SCHEDULE OF ASSETS (HELD AT END OF YEAR), Continued

As of December 31, 2020

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Induding Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Fedex Corp Com	Common Stock	3,660	5,971
	Ferrari Nv Com Netherlands	Common Stock	1,568	2,525
	Fidelity Natl Information Svcs Inc Com	Common Stock	7,332	7,356
	First Amern Finl Corp Com	Common Stock	2,028	2,065
	Fleetcor Technologies Inc Com	Common Stock	12,470	13,369
	Fnf Group Com	Common Stock	3,643	4,378
	Fortive Corp Com	Common Stock	11,322	13,881
	Fox Corp Cl A Com	Common Stock	22,170	19,452
	Gallagher Arthur J & Co Com	Common Stock	9,941	15,093
	General Elec Co Com	Common Stock	6,571	8,003
	General Mtrs Co Com	Common Stock	27,635	35,477
	Grupo Financiero Banorte S A B De C V Adr Mexico	Common Stock	13,121	18,518
	Hexagon Ab Unsponsored Adr Sweden	Common Stock	12,293	22,368
	Humana Inc Com	Common Stock	22,245	25,026
	Infineon Technologies Ag Sponsored Adr Germany	Common Stock	19,117	32,377
	Intercontinental Exchange Inc Com	Common Stock	8,720	9,338
	International Flavors&Fragranc Com	Common Stock	3,876	3,809
	Intesa Sanpaolo Sponsored Adr Italy	Common Stock	31,021	31,143
	Intuit Com	Common Stock	9,351	15,574
	Intuitive Surgical Inc Com	Common Stock	5,830	9,817
	J P Morgan Chase & Co Com	Common Stock	21,164	44,602
	Keysight Technologies Inc Com	Common Stock	4,993	7,397
	Kinder Morgan Inc Del Com	Common Stock	6,552	4,689
	Koninklijke Philips Nv Sponsored Adr Ny Registry Sh New 2000 Netherlands	Common Stock	20,102	29,252
	L Oreal Co Adr France	Common Stock	34,298	36,811
	Laboratory Corp Amer Hldgs New Com	Common Stock	12,675	18,930
	Leidos Hldgs Inc Com	Common Stock	3,960	4,100
	Linde Plc Com Ireland	Common Stock	3,041	3,426
	Lowes Cos Inc Com	Common Stock	11,685	23,434
	Lvmh Moet Hennessy Louis Vuitton Adr France	Common Stock	1,945	3,126
	Marathon Pete Corp Com	Common Stock	16,102	15,055
	Marvell Technology Group Ltd Com Bermuda	Common Stock	15,229	22,724
	Mastercard Inc Cl A Com	Common Stock	29,959	46,045
	Mckesson Corp Com	Common Stock	5,659	6,609
	Medtronic Plc Com Ireland	Common Stock	13,794	18,625
	Mercadolibre Inc Com	Common Stock	3,197	18,427
	Metlife Inc Com	Common Stock	12,917	12,817
	Microsoft Corp Com	Common Stock	39,753	120,107
	Mondelez Intl Inc Com	Common Stock	20,860	22,628
	Morgan Stanley Com	Common Stock	27,224	43,791
	Motorola Solutions Inc New Com	Common Stock	5,162	9,693
	Netflix Com Inc Com	Common Stock	6,487	19,466
	Newell Rubbermaid Inc Com	Common Stock	5,685	6,263
	Nike Inc Cl B	Common Stock	6,959	13,723
	Nisource Inc Com	Common Stock	3,658	3,556
	Norfolk Southern Corp Com	Common Stock	8,269	15,682
	Novo-Nordisk A S Adr Denmark	Common Stock	7,105	9,989
	Nvidia Corp Com	Common Stock	6,084	6,266
	Nxp Semiconductors Nv Com Netherlands	Common Stock	9,528	13,993

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

EIN: 95-2644713

Plan Number 001

Schedule H, Line 4i

SCHEDULE OF ASSETS (HELD AT END OF YEAR), Continued

As of December 31, 2020

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Induding Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	O Reilly Automotive Inc New Com	Common Stock	8,280	12,219
	Otis Worldwide Corp Com	Common Stock	23,209	31,343
	Paypal Holdings Inc Com	Common Stock	18,170	41,688
	Pfizer Inc Com	Common Stock	4,198	5,153
	Pioneer Nat Res Co Com	Common Stock	5,974	8,883
	Ppg Inds Inc Com	Common Stock	9,520	10,240
	Ppl Corp Com	Common Stock	3,625	3,722
	Prologis Inc Reits	Common Stock	2,277	2,790
	Public Svc Enterprise Group Com	Common Stock	9,646	11,835
	Quanta Svcs Inc Com	Common Stock	8,738	20,310
	Raymond James Finl Inc Com	Common Stock	15,210	16,073
	Raytheon Technologies Corp Com	Common Stock	7,765	8,438
	Recruit Hldgs Co Ltd Unsponsored Adr Japan	Common Stock	45,350	57,276
	Reinsurance Group Amer Inc Com	Common Stock	7,325	7,881
	Ringcentral Inc Cl A Com	Common Stock	7,635	9,853
	Robert Half Intl Inc Com	Common Stock	10,552	14,745
	Roche Hldg Ltd Sponsored Adr Switzerland	Common Stock	31,901	38,234
	Roper Technologies Inc Com	Common Stock	4,334	7,760
	Ross Stores Inc Com	Common Stock	10,308	14,369
	Royal Dsm N V Sponsored Adr	Common Stock	21,035	32,474
	Ryanair Hldgs Plc Sponsored Adr New Ireland	Common Stock	17,293	20,896
	S&P Global Inc Com	Common Stock	12,127	18,409
	Sanofi Sponsored Adr France	Common Stock	30,125	30,660
	Sba Communications Corp New Cl A Reits	Common Stock	5,263	9,028
	Sberbank Russia Sponsored Adr Russia	Common Stock	20,477	25,950
	Schneider Elec Se Adr France	Common Stock	11,863	19,801
	Schwab Charles Corp New Com	Common Stock	12,161	16,230
	Sea Ltd Adr Cayman Islands	Common Stock	1,210	13,734
	Servicenow Inc Com	Common Stock	6,927	19,265
	Sherwin Williams Co Com	Common Stock	3,334	8,819
	Shopify Inc Com Canada	Common Stock	2,932	10,188
	Snap Inc Cl A Com	Common Stock	5,294	16,123
	Sony Corp Adr New Japan	Common Stock	28,520	56,515
	Stanley Black & Decker Inc Com	Common Stock	5,789	5,714
	Taiwan Semiconductor Mfg Ltd Sponsored Adr Taiwan	Common Stock	8,147	23,989
	Tjx Cos Inc New Com	Common Stock	16,603	21,580
	Transunion Com	Common Stock	5,102	7,541
	Truist Finl Corp Com	Common Stock	2,044	5,800
	Ubisoft Entmt Sa Adr France	Common Stock	17,041	21,512
	Unilever Plc Spon Adr New United Kingdom	Common Stock	58,969	65,068
	Union Pac Corp Com	Common Stock	5,964	8,537
	Unitedhealth Group Inc Com	Common Stock	28,770	53,654
	Verizon Communications Inc Com	Common Stock	22,557	25,321
	Visa Inc Cl A Com	Common Stock	43,757	71,962
	Vodafone Group Plc New Sponsored Adr No Par United Kingdom	Common Stock	34,721	41,233
	Volkswagen A G Unsponsored Adr Repstg Pref Shs Germany	Common Stock	48,180	49,233
	Volvo Ab Unsponsored Adr Sweden	Common Stock	9,946	16,283
	Vontier Corp Com Walmart Inc Com	Common Stock	2,062	2,572

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

EIN: 95-2644713

Plan Number 001

Schedule H, Line 4i

SCHEDULE OF ASSETS (HELD AT END OF YEAR), Continued

As of December 31, 2020

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Induding Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	Walmart Inc Com Wells Fargo & Co New Com	Common Stock	7,862	14,127
	Wells Fargo & Co New Com Williams Cos Inc Del Com	Common Stock	30,975	23,178
	Williams Cos Inc Del Com Wuxi Biologics Cayman Inc Unsponsored Adr Cayman Islands	Common Stock	10,185	8,040
	Willis Towers Watson Pub Ltd Co Ireland	Common Stock	2,753	3,371
	Wix.Com Ltd Com Israel	Common Stock	5,293	4,749
	Wuxi Biologics Cayman Inc Unsponsored Adr Cayman Islands Zimmer Biomet Hldgs Inc Com	Common Stock	6,293	18,455
	Zimmer Biomet Hldgs Inc Com Zoetis Inc Cl A Com	Common Stock	7,526	7,859
	Zoetis Inc Cl A Com Blackrock Liquidity Funds Fedfund Portfolio	Common Stock	4,245	9,930
	ML - Cash Account	Cash account	4,374	4,374
*	Notes receivable from participants	5.25% - 7.50%, maturities through August 2025	-	366,040
	Total			$ 13,103,391

* Indicates party-in-interest

** Cost not required to be presented for participant directed investment

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

EIN: 95-2644713

Plan Number 001

Schedule H, Line 4a

SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

For the year ended December 31, 2020

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			
Check here if Late Participant Loan Repayments are induded: ☑	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and Prohibited Transaction Exemption 2002-51
$ 62,858	$ 62,858	$ -	$ -	$ -

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

EIN: 95-2644713

Plan Number 001

Schedule H, Line 4i

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

As of December 31, 2020

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	American Funds	American Funds Europacific Gr R6	**	$ 13,620
	American Funds	American Funds Growth Fund Of Amer R6	**	56,095
	Doubleline	Doubleline Total Return Bond I	**	18,422
	Janus Henderson	Janus Henderson Mid Cap Value Fund I	**	74,469
	Touchstone	Touchstone Small Company - Y	**	25,503
	Vanguard	Vanguard 500 Index Admiral	**	121,920
	Vanguard	Vanguard Cash Reserves Federal Money	**	994,084
	Vanguard	Vanguard Dividend Growth Inv	**	1,557
	Vanguard	Vanguard Equity-Income Adm	**	69,138
	Vanguard	Vanguard Extended Market Idx Adm	**	460,158
	Vanguard	Vanguard G N M A Adm	**	7,130
	Vanguard	Vanguard Inflation-Protected Secs Adm	**	20,148
	Vanguard	Vanguard Small Cap Index Adm	**	471,495
	Vanguard	Vanguard Small Cap Value Index Admiral	**	373,829
	Vanguard	Vanguard Target Retirement 2015 Inv	**	157,993
	Vanguard	Vanguard Target Retirement 2020 Inv	**	854,980
	Vanguard	Vanguard Target Retirement 2025 Inv	**	485,524
	Vanguard	Vanguard Target Retirement 2030 Inv	**	601,209
	Vanguard	Vanguard Target Retirement 2035 Inv	**	383,831
	Vanguard	Vanguard Target Retirement 2040 Inv	**	208,838
	Vanguard	Vanguard Target Retirement 2045 Inv	**	50,344
	Vanguard	Vanguard Target Retirement 2050 Inv	**	482,789
	Vanguard	Vanguard Target Retirement 2055 Inv	**	45,558
	Vanguard	Vanguard Target Retirement 2060 Inv	**	34,672
	Vanguard	Vanguard Target Retirement Income Inv	**	218,923
	Blackrock	Blackrock Bd Allocation Target Shares Ser S Port	85,846	87,214
	Blackrock	Blackrock Strategic Income Opportunities Portfolio Instl Cl	415,600	430,611
	Blackrock	Blackrock High Yield Bond Portfolio Instl Cl	190,366	186,757
	Blackrock	Blackrock Funds Ii-Floating Rate Income Portfolio Instl Cl	190,791	182,900
	Ishares	Ishares Core S&P Small-Cap	178,714	216,976
	Ishares	Ishares Msci Eafe Small-Cap Etf	129,913	137,042
	Ishares	Ishares Jpmorgan Usd Emerging Mkts Bond Etf	184,573	183,717
	Ishares	Ishares Core Msci Emerging Mkts Etf	157,682	200,017
	Blackrock	Blackrock Us Mortgage Portfolio Instl Cl	410,413	423,433
	Principal	Principal Midcap Blend Fund Instl Cl	255,550	328,775
	Blackrock	Blackrock Liquidity Funds Fedfund Portfolio	143,387	143,387
	Federal National Mortgage Association	Ntdtd 09/27/16 1.875% Due 09/24/26	12,580	14,056
	U.S. Treasury Bond	Bonds 5.375% Dtd 02/15/01 Zr Cpn Due 02/15/31	12,086	15,538
	U.S. Treasury Bond	Bonds Dtd 02/15/12 3.125% Due 02/15/42	15,066	18,358
	U.S. Treasury Bond	Bonds Dtd 08/15/14 3.125% Due 08/15/44	13,175	15,826
	U.S. Treasury Bond	Bonds Dtd 08/15/16 2.250% Due 08/15/46	6,057	6,849
	U.S. Treasury Bond	Bonds Dtd 08/15/19 2.250% Due 08/15/49	12,996	13,733
	U.S. Treasury Note	Bonds Dtd 09/30/20 0.125% Due 09/30/22	64,957	65,003
	U.S. Treasury Note	Bonds Dtd 11/02/20 0.250% Due 10/31/25	10,930	10,953
	U.S. Treasury Note	Bonds Dtd 11/16/20 0.250% Due 11/15/23	9,010	9,025
	U.S. Treasury Note	Bonds Dtd 12/15/20 0.125% Due 12/15/23	15,974	15,981
	U.S. Treasury Note	Bonds Dtd 02/15/17 2.250% Due 02/15/27	34,487	37,582
	U.S. Treasury Note	Bonds Dtd 07/31/14 2.250% Due 07/31/21	22,199	22,270
	U.S. Treasury Note	Bonds Dtd 07/31/15 2.000% Due 07/31/22	30,894	31,913
	U.S. Treasury Note	Bonds Dtd 09/03/19 1.500% Due 08/31/21	41,572	41,378

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

EIN: 95-2644713

Plan Number 001

Schedule H, Line 4i

SCHEDULE OF ASSETS (HELD AT END OF YEAR), Continued

As of December 31, 2020

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Induding Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	U.S. Treasury Note	Bonds Dtd 09/16/19 1.500% Due 09/15/22	30,114	30,701
	U.S. Treasury Note	Bonds Dtd 12/02/19 1.500% Due 11/30/24	11,969	12,584
	U.S. Treasury Note	Bonds Dtd 07/31/18 0.750% Due 07/15/28	6,161	7,238
	U.S. Treasury Note	Bonds Dtd 01/31/20 1.375% Due 01/31/22	8,993	9,121
	U.S. Treasury Note	Bonds Dtd 02/18/20 1.500% Due 02/15/30	15,015	14,811
	U.S. Treasury Note	Bonds Dtd 06/15/18 2.625% Due 06/15/21	13,106	13,145
	U.S. Treasury Note	Bonds Dtd 12/31/18 2.625% Due 12/31/23	46,537	48,299
	U.S. Treasury Note	Bonds Dtd 05/15/19 2.375% Due 05/15/29	10,501	11,302
	Abbvie Inc	Bonds Dtd 05/12/16 2.850% Due 05/14/23	5,071	5,257
	American Express Co	Bonds Dtd 02/22/19 3.400% Due 02/22/24	11,193	11,938
	Anheuser-Busch Inbev Fin	Bonds Dtd 01/25/16 4.900% Due 02/01/46	6,837	7,710
	Apple Inc	Bonds Dtd 05/11/17 2.850% Due 05/11/24	12,152	12,939
	B A T Cap Corp	Bonds Dtd 08/15/18 3.222% Due 08/15/24	4,082	4,330
	Bank New York Mellon Corp	Bonds Dtd 04/24/20 1.600% Due 04/24/25	8,130	8,364
	Bat Cap Corp	Bonds Dtd 09/25/20 2.259% Due 03/25/28	12,037	12,457
	Bb&T Corp	Bonds Dtd 10/26/17 2.150% Due 02/01/21	8,990	9,000
	Citigroup Inc	Bonds Dtd 07/24/17 2.876% Due 07/24/23	5,110	5,194
	Citigroup Inc Sr	Bonds Dtd 11/01/11 4.500% Due 01/14/22	6,140	6,256
	Comcast Corp New Sr	Bonds Dtd 10/05/18 3.700% Due 04/15/24	8,847	8,802
	Comcast Corp New Sr	Bonds Dtd 10/05/18 3.950% Due 10/15/25	13,628	13,787
	Cvs Health Corp	Bonds Dtd 03/09/18 3.700% Due 03/09/23	2,090	2,140
	Cvs Health Corp	Bonds Dtd 03/31/20 3.750% Due 04/01/30	12,677	12,801
	Dowdupont Inc	Bonds Dtd 11/28/18 4.205% Due 11/15/23	9,406	9,929
	Fiserv Inc	Bonds Dtd 06/24/19 2.750% Due 07/01/24	5,109	5,369
	General Mtrs Finl Co Inc	Bonds Dtd 04/10/18 3.550% Due 04/09/21	5,036	5,039
	Goldman Sachs Group Inc Sr	Bonds Dtd 01/24/12 5.750% Due 01/24/22	11,066	10,570
	Goldman Sachs Group Inc Sr	Bonds Dtd 01/22/13 3.625% Due 01/22/23	9,240	9,604
	Jpmorgan Chase & Co	Bonds Dtd 03/22/19 3.207% Due 04/01/23	8,119	8,290
	Jpmorgan Chase & Co	Bonds Dtd 11/19/20 Var Rt Due 11/19/26	14,041	14,158
	Morgan Stanley	Bonds Dtd 05/19/17 2.750% Due 05/19/22	11,135	11,360
	Morgan Stanley	Bonds Dtd 01/20/17 4.375% Due 01/22/47	6,150	8,168
	Orade Corp Sr	Bonds Dtd 07/08/14 3.400% Due 07/08/24	5,275	5,473
	Qualcomm Inc Sr	Bonds Dtd 05/20/15 3.000% Due 05/20/22	7,092	7,265
	Royal Bk Cda	Bonds Dtd 01/19/16 2.500% Due 01/19/21	8,954	9,008
	Royal Bk Cda	Bonds Dtd 04/30/18 3.200% Due 04/30/21	7,034	7,067
	Union Pac Corp	Bonds Dtd 06/08/18 3.950% Due 09/10/28	6,003	7,123
	Us Bancorp Sr	Bonds Dtd 02/04/19 3.375% Due 02/05/24	6,176	6,532
	Verizon Communications Inc Sr	Bonds Dtd 09/18/13 5.150% Due 09/15/23	5,505	5,634
	Wells Fargo & Co	Bonds Dtd 03/08/12 3.500% Due 03/08/22	5,269	5,184
	Wells Fargo & Co	Bonds Dtd 07/24/17 2.625% Due 07/22/22	5,139	5,176
	Adobe Inc Com	Common Stock	5,651	18,504
	Alcon Inc Com Switzerland	Common Stock	9,473	11,019
	Alibaba Group Hldg Ltd Ads Cayman Islands	Common Stock	16,491	22,342
	Allstate Corp Com	Common Stock	5,241	5,716
	Ally Finl Inc Com	Common Stock	11,486	14,407
	Alphabet Inc Cl A Com	Common Stock	17,556	49,074
	Alphabet Inc Cl C Com	Common Stock	16,173	28,030
	Altria Group Inc Com	Common Stock	22,159	17,876
	Amazon Com Inc Com	Common Stock	32,437	104,222
	Ameren Corp Com	Common Stock	4,025	3,981

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

EIN: 95-2644713

Plan Number 001

Schedule H, Line 4i

SCHEDULE OF ASSETS (HELD AT END OF YEAR), Continued

As of December 31, 2020

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Induding Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	American Express Co Com	Common Stock	6,843	8,947
	American Intl Group Inc New Com	Common Stock	19,815	17,340
	Analog Devices Inc Com	Common Stock	8,499	11,523
	Anthem Inc Com	Common Stock	26,111	34,357
	Apple Inc Com	Common Stock	26,954	90,760
	Applied Matls Inc Com	Common Stock	18,822	26,667
	Asml Holdings Nv Adr Isin Usn070592100 Netherlands	Common Stock	5,809	17,558
	Astrazeneca Plc Sponsored Adr United Kingdom	Common Stock	11,890	16,097
	Autodesk Inc Com	Common Stock	7,836	9,771
	Axalta Coating Systems Ltd Com Bermuda	Common Stock	10,465	12,790
	Bae Sys Plc Sponsored Adr United Kingdom	Common Stock	12,144	12,374
	Ball Corp Com	Common Stock	3,221	4,473
	Banco Do Brasil S A Sponsored Adr Brazil	Common Stock	34,152	29,910
	Berkshire Hathaway Inc Del New Cl B Com	Common Stock	30,884	38,027
	Biogen Idec Inc Com	Common Stock	11,619	9,550
	Boston Scientific Corp Com	Common Stock	9,419	9,778
	Bp P L C Sponsored Adr United Kingdom	Common Stock	27,010	12,887
	Burberry Group Plc Sponsored Adr United Kingdom	Common Stock	12,276	15,141
	Cadence Design System Inc Com	Common Stock	14,799	25,240
	Canadian National Railway Com Canada	Common Stock	27,432	31,527
	Capital One Finl Corp Com	Common Stock	5,135	5,437
	Catalent Inc Com	Common Stock	3,100	3,642
	Cbre Group Inc Cl A Com	Common Stock	8,043	9,533
	Cdk Global Inc Com	Common Stock	14,901	14,305
	Cellnex Telecom S A Unsponsored Adr Spain	Common Stock	25,083	24,431
	Chevron Corp Com	Common Stock	15,045	11,485
	Ciena Corp New Com	Common Stock	5,398	5,919
	Cisco Sys Inc Com	Common Stock	29,669	34,905
	Citigroup Inc New Com	Common Stock	25,718	31,447
	Cme Group Inc Com	Common Stock	4,816	4,915
	Coca Cola Co Com	Common Stock	28,831	31,807
	Cognizant Technology Solutions Cl A	Common Stock	34,290	43,352
	Comcast Corp New Cl A Com	Common Stock	19,614	41,082
	Conocophillips Com	Common Stock	22,456	18,435
	Constellation Brands Inc Cl A	Common Stock	8,722	11,829
	Corteva Inc Com	Common Stock	21,807	34,035
	Costar Group Inc Com	Common Stock	5,527	13,864
	Coupa Software Inc Com	Common Stock	3,045	4,067
	Crh Plc Adr Ireland	Common Stock	2,711	3,321
	Cvs Health Corp Com	Common Stock	10,388	9,630
	Dollar Gen Corp New Com	Common Stock	6,048	11,987
	Dollar Tree Inc Com	Common Stock	19,107	20,960
	Dominos Pizza Inc Com	Common Stock	1,430	3,068
	Dupont De Nemours Inc Com	Common Stock	9,617	8,960
	Edison Intl Com	Common Stock	6,678	7,036
	Equinor Asa Sponsored Adr Norway	Common Stock	7,104	7,307
	Equitable Hldgs Inc Com	Common Stock	4,685	5,962
	Exelon Corp Com	Common Stock	3,830	3,842
	Facebook Inc Cl A Com	Common Stock	34,745	49,715
	Fanuc Corp Unsp Adr Japan	Common Stock	27,336	38,785

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

EIN: 95-2644713

Plan Number 001

Schedule H, Line 4i

SCHEDULE OF ASSETS (HELD AT END OF YEAR), Continued

As of December 31, 2020

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Induding Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Fedex Corp Com	Common Stock	3,660	5,971
	Ferrari Nv Com Netherlands	Common Stock	1,568	2,525
	Fidelity Natl Information Svcs Inc Com	Common Stock	7,332	7,356
	First Amern Finl Corp Com	Common Stock	2,028	2,065
	Fleetcor Technologies Inc Com	Common Stock	12,470	13,369
	Fnf Group Com	Common Stock	3,643	4,378
	Fortive Corp Com	Common Stock	11,322	13,881
	Fox Corp Cl A Com	Common Stock	22,170	19,452
	Gallagher Arthur J & Co Com	Common Stock	9,941	15,093
	General Elec Co Com	Common Stock	6,571	8,003
	General Mtrs Co Com	Common Stock	27,635	35,477
	Grupo Financiero Banorte S A B De C V Adr Mexico	Common Stock	13,121	18,518
	Hexagon Ab Unsponsored Adr Sweden	Common Stock	12,293	22,368
	Humana Inc Com	Common Stock	22,245	25,026
	Infineon Technologies Ag Sponsored Adr Germany	Common Stock	19,117	32,377
	Intercontinental Exchange Inc Com	Common Stock	8,720	9,338
	International Flavors&Fragranc Com	Common Stock	3,876	3,809
	Intesa Sanpaolo Sponsored Adr Italy	Common Stock	31,021	31,143
	Intuit Com	Common Stock	9,351	15,574
	Intuitive Surgical Inc Com	Common Stock	5,830	9,817
	J P Morgan Chase & Co Com	Common Stock	21,164	44,602
	Keysight Technologies Inc Com	Common Stock	4,993	7,397
	Kinder Morgan Inc Del Com	Common Stock	6,552	4,689
	Koninklijke Philips Nv Sponsored Adr Ny Registry Sh New 2000 Netherlands	Common Stock	20,102	29,252
	L Oreal Co Adr France	Common Stock	34,298	36,811
	Laboratory Corp Amer Hldgs New Com	Common Stock	12,675	18,930
	Leidos Hldgs Inc Com	Common Stock	3,960	4,100
	Linde Plc Com Ireland	Common Stock	3,041	3,426
	Lowes Cos Inc Com	Common Stock	11,685	23,434
	Lvmh Moet Hennessy Louis Vuitton Adr France	Common Stock	1,945	3,126
	Marathon Pete Corp Com	Common Stock	16,102	15,055
	Marvell Technology Group Ltd Com Bermuda	Common Stock	15,229	22,724
	Mastercard Inc Cl A Com	Common Stock	29,959	46,045
	Mckesson Corp Com	Common Stock	5,659	6,609
	Medtronic Plc Com Ireland	Common Stock	13,794	18,625
	Mercadolibre Inc Com	Common Stock	3,197	18,427
	Metlife Inc Com	Common Stock	12,917	12,817
	Microsoft Corp Com	Common Stock	39,753	120,107
	Mondelez Intl Inc Com	Common Stock	20,860	22,628
	Morgan Stanley Com	Common Stock	27,224	43,791
	Motorola Solutions Inc New Com	Common Stock	5,162	9,693
	Netflix Com Inc Com	Common Stock	6,487	19,466
	Newell Rubbermaid Inc Com	Common Stock	5,685	6,263
	Nike Inc Cl B	Common Stock	6,959	13,723
	Nisource Inc Com	Common Stock	3,658	3,556
	Norfolk Southern Corp Com	Common Stock	8,269	15,682
	Novo-Nordisk A S Adr Denmark	Common Stock	7,105	9,989
	Nvidia Corp Com	Common Stock	6,084	6,266
	Nxp Semiconductors Nv Com Netherlands	Common Stock	9,528	13,993

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

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Plan Number 001

Schedule H, Line 4i

SCHEDULE OF ASSETS (HELD AT END OF YEAR), Continued

As of December 31, 2020

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	Sherwin Williams Co Com	Common Stock	3,334	8,819
	Shopify Inc Com Canada	Common Stock	2,932	10,188
	Snap Inc Cl A Com	Common Stock	5,294	16,123
	Sony Corp Adr New Japan	Common Stock	28,520	56,515
	Stanley Black & Decker Inc Com	Common Stock	5,789	5,714
	Taiwan Semiconductor Mfg Ltd Sponsored Adr Taiwan	Common Stock	8,147	23,989
	Tjx Cos Inc New Com	Common Stock	16,603	21,580
	Transunion Com	Common Stock	5,102	7,541
	Truist Finl Corp Com	Common Stock	2,044	5,800
	Ubisoft Entmt Sa Adr France	Common Stock	17,041	21,512
	Unilever Plc Spon Adr New United Kingdom	Common Stock	58,969	65,068
	Union Pac Corp Com	Common Stock	5,964	8,537
	Unitedhealth Group Inc Com	Common Stock	28,770	53,654
	Verizon Communications Inc Com	Common Stock	22,557	25,321
	Visa Inc Cl A Com	Common Stock	43,757	71,962
	Vodafone Group Plc New Sponsored Adr No Par United Kingdom	Common Stock	34,721	41,233
	Volkswagen A G Unsponsored Adr Repstg Pref Shs Germany	Common Stock	48,180	49,233
	Volvo Ab Unsponsored Adr Sweden	Common Stock	9,946	16,283
	Vontier Corp Com Walmart Inc Com	Common Stock	2,062	2,572

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

EIN: 95-2644713

Plan Number 001

Schedule H, Line 4i

SCHEDULE OF ASSETS (HELD AT END OF YEAR), Continued

As of December 31, 2020

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Induding Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	Walmart Inc Com Wells Fargo & Co New Com	Common Stock	7,862	14,127
	Wells Fargo & Co New Com Williams Cos Inc Del Com	Common Stock	30,975	23,178
	Williams Cos Inc Del Com Wuxi Biologics Cayman Inc Unsponsored Adr Cayman Islands	Common Stock	10,185	8,040
	Willis Towers Watson Pub Ltd Co Ireland	Common Stock	2,753	3,371
	Wix.Com Ltd Com Israel	Common Stock	5,293	4,749
	Wuxi Biologics Cayman Inc Unsponsored Adr Cayman Islands Zimmer Biomet Hldgs Inc Com	Common Stock	6,293	18,455
	Zimmer Biomet Hldgs Inc Com Zoetis Inc Cl A Com	Common Stock	7,526	7,859
	Zoetis Inc Cl A Com Blackrock Liquidity Funds Fedfund Portfolio	Common Stock	4,245	9,930
	ML - Cash Account	Cash account	4,374	4,374
*	Notes receivable from participants	5.25% - 7.50%, maturities through August 2025	-	366,040
	Total			$ 13,103,391

* Indicates party-in-interest

** Cost not required to be presented for participant directed investment