

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2020</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2020 or fiscal plan year beginning <u>01/01/2020</u> and ending <u>12/31/2020</u>	
A	This return/report is for: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div> ☐ a multiemployer plan </div> <div> ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div> ☒ a single-employer plan </div> <div> ☐ a DFE (specify) ____ </div> </div>
B	This return/report is: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div> ☐ the first return/report </div> <div> ☒ the final return/report </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div> ☐ an amended return/report </div> <div> ☐ a short plan year return/report (less than 12 months) </div> </div>
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div> ☒ Form 5558 </div> <div> ☐ automatic extension </div> <div> ☐ the DFVC program </div> </div> <div style="margin-top: 5px;"> ☐ special extension (enter description) </div>

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan <u>L3HARRIS TECHNOLOGIES, INC. PENSION PLAN</u>	1b	Three-digit plan number (PN) ▶ <u>028</u>
		1c	Effective date of plan <u>05/01/1997</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>L3HARRIS TECHNOLOGIES, INC.</u> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> <div style="width: 45%;"> <u>1025 WEST NASA BOULEVARD</u> <u>MELBOURNE, FL 32919-0001</u> </div> <div style="width: 45%;"> <u>1025 WEST NASA BOULEVARD</u> <u>MELBOURNE, FL 32919-0001</u> </div> </div>		
		2b	Employer Identification Number (EIN) <u>34-0276860</u>
		2c	Plan Sponsor's telephone number <u>321-724-3554</u>
		2d	Business code (see instructions) <u>334200</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2021	ANDREA HARTMAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2021	ANDREA HARTMAN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2020)
v. 200204

3a Plan administrator's name and address ☐ Same as Plan Sponsor EMPL. BEN. COM. L3HARRIS TECH. INC. 1025 WEST NASA BOULEVARD MELBOURNE, FL 32919-0001		3b Administrator's EIN 34-0276860 3c Administrator's telephone number 321-724-3554
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name L3 TECHNOLOGIES, INC. c Plan Name L3 TECHNOLOGIES, INC. PENSION PLAN		4b EIN 13-3937436 4d PN 001
5 Total number of participants at the beginning of the plan year		5 2343
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year.....		6a(1) 462
a(2) Total number of active participants at the end of the plan year		6a(2) 0
b Retired or separated participants receiving benefits.....		6b 0
c Other retired or separated participants entitled to future benefits		6c 0
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 0
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 0
f Total. Add lines 6d and 6e		6f 0
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1C 3F 3H		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☐ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2020</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan L3HARRIS TECHNOLOGIES, INC. PENSION PLAN	B Three-digit plan number (PN) ▶ 028
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF L3HARRIS TECHNOLOGIES, INC.	D Employer Identification Number (EIN) 34-0276860
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2020			
2	Assets:			
a	Market value	2a	500793908	
b	Actuarial value	2b	474003880	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment.....	1280	240442345	240442345
b	For terminated vested participants.....	595	75931273	75931273
c	For active participants	455	110559389	111352499
d	Total.....	2330	426933007	427726117
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a	Funding target disregarding prescribed at-risk assumptions		4a	
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....		4b	
5	Effective interest rate	5	5.40 %	
6	Target normal cost.....	6	1766418	

Statement by Enrolled Actuary	
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.	
SIGN HERE	
Signature of actuary	08/26/2021
MENACHEM BRAUN, FSA, MAAA	Date
Type or print name of actuary	20-07683
SEGal	Most recent enrollment number
Firm name	212-251-5000
333 W. 34TH STREET NEW YORK, NY 10001-2402	Telephone number (including area code)
Address of the firm	

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	73161802
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	7988171
9 Amount remaining (line 7 minus line 8)		65173631
10 Interest on line 9 using prior year's actual return of <u>20.26</u> %		13204178
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.51</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	78377809

Part III Funding Percentages

14 Funding target attainment percentage	14	92.49 %
15 Adjusted funding target attainment percentage	15	110.81 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	94.24 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/29/2020		3493	04/22/2020		1629
02/12/2020		1759	05/06/2020		1629
02/26/2020		1774	05/20/2020		1629
03/11/2020		1774	06/03/2020		1629
03/25/2020		1697	06/17/2020		1629
04/08/2020		1561	07/01/2020		1903
		Totals ▶	18(b)		18(c)
					39052

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)		
10 Interest on line 9 using prior year's actual return of _____%		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of _____%		
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		

Part III Funding Percentages

14 Funding target attainment percentage	14	%
15 Adjusted funding target attainment percentage	15	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/15/2020		1498	10/07/2020		1268
07/29/2020		1389	10/21/2020		1267
08/12/2020		1354	11/04/2020		1267
08/26/2020		1267	11/18/2020		1276
09/09/2020		1089	12/02/2020		1280
09/23/2020		1172	12/16/2020		1424
Totals ▶			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)		
10	Interest on line 9 using prior year's actual return of _____%		
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of _____%		
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		

Part III		Funding Percentages	
14	Funding target attainment percentage	14	%
15	Adjusted funding target attainment percentage	15	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/30/2020		1395			
Totals ▶			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years	19a
b Contributions made to avoid restrictions adjusted to valuation date	19b
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☐ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 3.64 %	2nd segment: 5.21 %	3rd segment: 5.94 % ☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	1766418	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment	32100046		3080581
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	4846999	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement		4846999	4846999
36 Additional cash requirement (line 34 minus line 35)	36		
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37		
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)
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41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

<p style="text-align: center;">SCHEDULE D (Form 5500)</p> <p style="text-align: center; font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="text-align: center; font-size: small;">Department of Labor Employee Benefits Security Administration</p>	<p style="text-align: center;">DFE/Participating Plan Information</p> <p style="text-align: center; font-size: small;">This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p style="text-align: center; font-weight: bold;">▶ File as an attachment to Form 5500.</p>	<p style="text-align: center; font-size: small;">OMB No. 1210-0110</p> <hr/> <p style="text-align: center; font-size: large;">2020</p> <hr/> <p style="text-align: center; font-size: small;">This Form is Open to Public Inspection.</p>
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For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan <u>L3HARRIS TECHNOLOGIES, INC. PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>028</u>
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C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>L3HARRIS TECHNOLOGIES, INC.</u>	D Employer Identification Number (EIN) <u>34-0276860</u>
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Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: L3HARRIS PENSION MASTER TRUST

b Name of sponsor of entity listed in (a): L3HARRIS TECHNOLOGIES, INC.

c EIN-PN <u>36-6668234-300</u>	d Entity code <u>M</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2020 This Form is Open to Public Inspection
For calendar plan year 2020 or fiscal plan year beginning <u>01/01/2020</u> and ending <u>12/31/2020</u>		
A Name of plan <u>L3HARRIS TECHNOLOGIES, INC. PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>028</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>L3HARRIS TECHNOLOGIES, INC.</u>	D Employer Identification Number (EIN) <u>34-0276860</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	500793910	0
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	500793910 0
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	187314 0
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	187314 0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	500606596 0

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	
	(B) Participants	2a(1)(B)	39052
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	39052
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		75441806
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		75480858

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	32143860	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		32143860
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		32143860

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		43336998
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		543943594

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BUCHBINDER TUNICK & COMPANY LLP**

(2) EIN: **13-1578842**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)			
4i		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k	X		
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n		X	
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
L3HARRIS SALARIED PENSION PLAN	34-0276860	001	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4314134.			

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2020</div> <div>This Form is Open to Public Inspection.</div>
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For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan L3HARRIS TECHNOLOGIES, INC. PENSION PLAN	B Three-digit plan number (PN) ▶ 028
C Plan sponsor's name as shown on line 2a of Form 5500 L3HARRIS TECHNOLOGIES, INC.	D Employer Identification Number (EIN) 34-0276860

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 36-3046063		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	9

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2020
v. 200204

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14a	
14b	
14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

b The corresponding number for the second preceding plan year.....

15a	
15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16a	
16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: 60.0 % Investment-Grade Debt: 17.2 % High-Yield Debt: 6.4 % Real Estate: 0.0 % Other: 16.4 %

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
☐ Yes.
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
☐ No. Other. Provide explanation _____

L3HARRIS TECHNOLOGIES, INC. PENSION PLAN

Financial Statements

For the Years Ended December 31, 2020 and 2019



L3HARRIS TECHNOLOGIES, INC. PENSION PLAN
Financial Statements
For the Years Ended December 31, 2020 and 2019

INDEX

	Page
Independent Auditor's Report	1 - 2
Financial Statements:	
Statements of Net Assets Available for Pension Benefits	3
Statements of Changes in Net Assets Available for Pension Benefits	4
Notes to Financial Statements	5 - 20



INDEPENDENT AUDITOR'S REPORT

To the Trustees and Participants
L3Harris Technologies, Inc. Pension Plan

Report on the Financial Statements

We have audited the accompanying financial statements of L3Harris Technologies, Inc. Pension Plan (the "Plan"), which comprise the statement of net assets available for pension benefits as of December 31, 2020 and 2019 and the related statements of changes in net assets available for pension benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the 2020 Financial Statements

Our responsibility is to express an opinion on the 2020 financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the 2020 financial statements.

Auditor's Responsibility for the 2019 Financial Statements

Our responsibility is to express an opinion on the 2019 financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion on the 2019 Financial Statements* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion on the 2019 Financial Statements

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the investment assets held by Bank of New York Mellon, the trustee of the Plan, and transactions in those assets were excluded from the scope of our audit of the Plan's 2019 financial statements, except for comparing the information provided by the trustee, which is summarized in Note 10, with the related information included in the financial statements.

Disclaimer of Opinion on the 2019 Financial Statements

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion on the 2019 Financial Statements* paragraph, we were not able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion on the 2019 financial statements. Accordingly, we do not express an opinion on the 2019 financial statements referred to in the first paragraph.

Opinion on the December 31, 2020 Financial Statements

In our opinion, the financial statements referred to above present fairly, in all material respects, information regarding L3Harris Technologies, Inc. Pension Plan's net assets available for pension benefits as of December 31, 2020, and the changes therein for the year then ended and its financial status as of December 31, 2019, and changes therein for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Form and Content in Compliance With DOL Rules and Regulations – 2019 Financial Statements

The form and content of the information included in the 2019 financial statements, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Buchbinder Tunick & Company LLP

BUCHBINDER TUNICK & COMPANY LLP

Bethesda, MD

October 6, 2021

L3HARRIS TECHNOLOGIES, INC. PENSION PLAN
Statements of Net Assets Available for Pension Benefits
December 31, 2020 and 2019
(In Thousands)

	<u>2020</u>	<u>2019</u>
Assets:		
Investments, at fair value - Plan's interest in the Master Trust	\$ -	\$ 500,794
Total assets	<u>-</u>	<u>500,794</u>
Liabilities:		
Accrued expenses	<u>-</u>	<u>187</u>
Net assets available for pension benefits	<u><u>\$ -</u></u>	<u><u>\$ 500,607</u></u>

See notes to financial statements.

L3HARRIS TECHNOLOGIES, INC. PENSION PLAN
Statements of Changes in Net Assets Available for Pension Benefits
For the Years Ended December 31, 2020 and 2019
(In Thousands)

	2020	2019
Additions to net assets attributed to:		
Plan's interest in the Master Trust investment income	\$ 76,266	\$ 30,220
Employee contributions	39	-
Total additions	76,305	30,220
Deductions from net assets attributed to:		
Benefits paid to participants and beneficiaries	32,144	6,382
Administrative expenses	824	836
Total deductions	32,968	7,218
Net increase prior to transfer (out of) into the Plan	43,337	23,002
Transfer (out of) into the Plan	(543,944)	320,823
Net (decrease) increase	(500,607)	343,825
Net assets available for pension benefits:		
Beginning of year	500,607	156,782
End of year	\$ -	\$ 500,607

See notes to financial statements.

L3HARRIS TECHNOLOGIES, INC. PENSION PLAN
Notes to the Financial Statements
December 31, 2020 and 2019
(In Thousands)

Note 1 - Description of Plan

The following description of the L3Harris Technologies, Inc. Pension Plan (formerly L3 Technologies, Inc. Pension Plan) (the “Plan”) is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General

The Plan was established effective May 1, 1997 in connection with the acquisition of certain entities by L3 Technologies, Inc. (“L3”) from Lockheed Martin Corporation (“Lockheed Martin”). On that date, certain participants in the Lockheed Martin Tactical Systems, Inc. Pension Plan (the “Prior Plan”) became participants in the Plan. Lockheed Martin transferred the assets under the Prior Plan attributable to the accrued benefits of the participants. The Plan is a non-contributory defined benefit plan, with the exception of those participants that were merged in as of December 31, 2019 from the L3 Electron Devices Pension Plan, covering employees at certain locations of the Company.

On June 29, 2019, L3 completed its merger with Harris Corporation (“Harris”) to create L3Harris Technologies, Inc. (the “Company”). The following plans were merged into this Plan effective December 31, 2019: L3 Brashear Retirement Income Plan, L3 Electron Devices Pension Plan, The Narda MITEQ Pension Plan, L3 Pension Plan for Certain Divisions, and Defined Benefit Plan for Employees of KDI Precision Products, Inc. Effective December 31, 2020, the Plan was merged into the L3Harris Salaried Pension Plan. See Note 11 for further detail on Plan transfers.

In 2019, investment assets of the Plan were maintained in the L-3 Communications Corporation Master Trust, administered by Bank of New York Mellon (“BNY”), as trustee through December 31, 2019. Effective December 31, 2019, the Plan’s funds were transferred to the L3Harris Pension Master Trust. See Note 3 for further information regarding the Master Trust. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended.

L3HARRIS TECHNOLOGIES, INC. PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 1 - Description of Plan (Continued)

Master Trust

The Northern Trust Company (the “Trustee” or “Northern Trust”) serves as trustee of the Plan and administers the Plan’s investment assets. The Plan’s assets consist of an undivided interest in an investment account of the L3Harris Pension Master Trust, EIN 36-6668234, a master trust established by the Company and administered by the Trustee. The Master Trust includes the combined assets of the Plan, as well as several other employee benefit plans of the Company. Although assets of the Plan are commingled in the Master Trust, the Trustee maintains supporting records for the purpose of allocating the net gain of the investment account to the participating plans. The net investment income of the investment assets is allocated by the Trustee to each participating plan based on the relationship of the interest of each plan to the total of the interests of the participating plans. A schedule of the Master Trust assets has been filed with the U.S. Department of Labor and includes the Plan’s proportionate share of such assets at December 31, 2020 and 2019.

Eligibility

Participation in the Plan commenced at age 21 after the completion of one year of service.

If a plan participant is transferred to any business unit within the Company at any time after the effective date of the Plan, any service and compensation earned by the participant of the Plan from the date of transfer until the date of the participant’s termination of employment with the Company will be treated as though earned by the participant at the business unit of the Plan.

The Plan is frozen with respect to all new participants hired on or after January 1, 2007. As such, any employees hired on or after January 1, 2007 are not eligible to participate in the Plan. In the fourth quarter of 2017, the Benefit Plan Committee approved the freezing of the participants' benefit service as of December 31, 2018. Thus, participants will not accrue any additional benefit service under the Plan after December 31, 2018.

Effective January 1, 2020, benefit accruals under the prior formula have been frozen, except for those participants of the L3 Electron Devices Pension Plan. Certain participants will accrue under a cash basis formula. Refer to the plan document for other eligibility requirements by plan segments.

L3HARRIS TECHNOLOGIES, INC. PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 1 - Description of Plan (Continued)

Pension Benefits

Participants are eligible for monthly benefit payments upon reaching age 65. The normal monthly benefit payments are determined by multiplication of the participant's final average compensation by a benefit rate, which depends upon the period of credited service, by the total number of years of credited service. A participant is 100% vested after five years of service. Prior to that time, the participant is not vested. The normal retirement benefit for those participants of the Electron Devices Pension Value segment is a cash balance benefit which is calculated by dividing the participant's total plan credits by an annuity conversion factor. Refer to the plan document for participants merged into the plan and detail of each segment's normal retirement benefit.

Participants are eligible to receive early retirement benefits between the ages of 55 and 65 upon the completion of ten years of service. Early retirement benefits are computed in a manner similar to normal retirement at age 65, except that they are reduced by certain factors, as outlined in the Plan document, for each month that the early retirement date precedes the normal retirement date.

Death and Disability Benefits

A married covered employee who is a vested participant is automatically covered by the vested spouse's benefit that provides for spousal survivorship benefits in the event of the employee's death prior to becoming eligible for early or normal retirement benefits. Refer to the plan document for calculations of benefits for those participants of the Brashear, Certain Divisions and Narda segments which are eligible for disability benefits.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits and changes therein at the date of the financial statements. Actual results could differ from those estimates.

L3HARRIS TECHNOLOGIES, INC. PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 2 - Summary of Significant Accounting Policies (Continued)

Risks and Uncertainties

Plan contributions and the actuarial present value of accumulated plan benefits are determined based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in the estimates and assumptions in the near term would be material to the financial statements.

The Plan, through the Master Trust, utilizes various investment instruments, including common and preferred stocks, U.S. government securities, corporate debt instruments, partnerships/joint ventures, common collective trusts, hedge funds, cash and cash equivalents, registered investment companies, and other investments. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Investment Valuation and Income Recognition

The Plan's interest in the Master Trust is presented at fair value, which has been determined based on the fair value of the underlying investments of the Master Trust. Fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Master Trust's gains and losses on investments bought and sold, as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Administrative expenses of the Plan are paid by the Master Trust on behalf of the Plan, as provided in the Plan document and the Master Trust agreement. Administrative expenses generally consist of consulting fees, auditing fees, recordkeeping fees, and investment management fees.

L3HARRIS TECHNOLOGIES, INC. PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 3 - Interest in Master Trust

The fair value of the assets and liabilities of the Master Trust at December 31, 2020 and 2019 is presented in the table below. The Plan's percentage interest in the Master Trust was approximately 0.00% and 5.94% at December 31, 2020 and 2019, respectively.

	Master Trust		Plan's Interest in Master Trust	
	2020	2019	2020	2019
Investments:				
Common collective trusts	\$ 3,310,147	\$ 935,289	\$ -	\$ 55,600
Common and preferred stocks	2,145,787	3,801,086	-	225,963
Corporate debt	1,492,458	1,273,721	-	75,719
U.S. government securities	687,253	732,569	-	43,549
Partnerships/joint ventures	483,251	426,338	-	25,344
Hedge funds	193,553	187,511	-	11,147
Registered investment companies	63,119	54,900	-	3,264
Other	566,758	341,178	-	20,282
Short-term investments	178,480	655,266	-	38,954
Total investments	<u>9,120,806</u>	<u>8,407,858</u>	<u>-</u>	<u>499,822</u>
Accrued income, cash and net unsettled trades:				
Cash	62	2,363	-	140
Accrued income	23,366	25,004	-	1,486
Receivable for unsettled trades	10,334	6,160	-	366
Other payables	(5,019)	(2,899)	-	(172)
Payable for unsettled trades	<u>(56,019)</u>	<u>(14,271)</u>	<u>-</u>	<u>(848)</u>
Accrued income, cash and net unsettled trades	<u>(27,276)</u>	<u>16,357</u>	<u>-</u>	<u>972</u>
	<u>\$ 9,093,530</u>	<u>\$ 8,424,215</u>	<u>\$ -</u>	<u>\$ 500,794</u>

L3HARRIS TECHNOLOGIES, INC. PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 3 - Interest in Master Trust (Continued)

The net investment income of the L3Harris Pension Master Trust and L-3 Communications Corporation Master Trust for the years ended December 31, 2020 and 2019 are presented in the table below.

	<u>2020</u>	<u>2019</u>
Net appreciation in fair value		
of investments	\$ 1,160,497	\$ 496,221
Interest income	71,502	24,244
Dividend income	42,960	50,563
Other income	<u>19,459</u>	<u>5,865</u>
Net investment income	<u>\$ 1,294,418</u>	<u>\$ 576,893</u>

Note 4 - Fair Value Measurements

Financial Accounting Standards Board (FASB) *Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. It defines fair value as an exit price, which is the price that would be received for an asset or paid to transfer a liability in the Plan's principal or most advantageous market for the asset or liability, in an orderly transaction between market participants on the measurement date.

The fair value hierarchy generally requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability and are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the entity's own assumptions based on market data and the entity's judgments about the assumptions that market participants would use in pricing the asset or liability and are to be developed based on the best information available in the circumstances.

The Plan determines the fair market value of its investment in securities based on the established fair value definition and hierarchy levels. The three levels within its hierarchy that may be used to measure fair value are:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2: Observable inputs, including Level 1 prices that have been adjusted; quoted prices for similar assets or liabilities; quoted prices in markets that are less active than traded exchanges; and other inputs that are observable or can be substantially corroborated by observable market data.

L3HARRIS TECHNOLOGIES, INC. PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 4 - Fair Value Measurements (Continued)

Level 3: Unobservable inputs that are supported by little or no market activity and that are a significant component of the fair value of the assets or liabilities.

Asset Valuation Techniques

The lowest level of input that is a significant component of the fair value measurements determines the placement of the entire fair value measurement in the hierarchy. The Plan's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the classification of fair value assets and liabilities within the fair value hierarchy levels. The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020 and 2019.

Domestic and international equity:

Domestic and international equity includes common and preferred stocks, domestic listed and foreign listed equity securities, unit trust equities, stapled securities, open-ended and closed-ended mutual funds, exchange-traded funds (registered investment companies), and these are generally valued at the closing price reported on the major market on which the individual securities are traded at the measurement date.

REITs:

Real Estate Investment Trusts (REITs) consist of securities that trade on the major exchanges and invest directly in real estate, either through properties or mortgages.

Fixed income investments:

Fixed income investments include U.S. government securities, corporate bonds and municipal obligations, which are generally valued using pricing models that use verifiable, observable market data such as interest rates, benchmark yield, and bids provided by brokers or dealers, or quoted prices of securities with similar characteristics.

The fair value of the Level 3 investments is determined using the discounted cash flow method. The unobservable inputs used in this valuation to determine the pricing yield for each security include the 30-year treasury base yield, ranging between 0.11% and 1.53% as of December 31, 2020, and 1.58% and 2.34% as of December 31, 2019. Additional unobservable inputs used include a broker spread, ranging between 1.55% and 5.00% as of December 31, 2020, and 1.65% and 2.75% as of December 31, 2019.

L3HARRIS TECHNOLOGIES, INC. PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 4 - Fair Value Measurements (Continued)

Short-term investments:

Short-term investments are primarily comprised of short-term money market funds, which invest primarily in short-term, high quality money market securities such as government obligations, commercial paper, time deposits and certificates of deposit which are valued at cost, which approximate fair value, or valued at quoted market prices of identical instruments.

Limited partnerships:

Limited partnership funds include buy-out (developing companies), mezzanine (funds providing mezzanine loans to companies), venture capital (start-up companies), distressed asset (distressed companies undergoing bankruptcies, etc.), commodities (businesses in commodity related sectors), real estate (residential, commercial, and industrial real estate), international equity and venture capital, and are typically limited partnership investment structures and/or joint ventures. Limited partnership valuations are based on the valuation of the underlying investments, which include inputs such as cost, operating results, discounted future cash flows and market-based comparable data. Net asset value (NAV) is used as a practical expedient to estimate fair value.

Hedge funds:

Hedge funds include equity long/short, event driven, multi-strategy and fund of funds, and are typically limited partnership investment structures. Limited partnership interests in hedge funds are primarily valued using a market approach based on net asset value (NAV) calculated by the funds and are not publicly available. NAV is used as a practical expedient to estimate fair value.

Common collective trusts:

Common collective trusts (CCTs) are valued at NAV and are arrangements in which the funds of individual trusts are pooled to avail themselves of professional investment management and achieve greater diversification of investment, stability of income, or other investment objectives. CCTs are reported at NAV, as of the measurement date. NAV is used as a practical expedient to estimate fair value.

The preceding valuation methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

L3HARRIS TECHNOLOGIES, INC. PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 4 - Fair Value Measurements (Continued)

The following table sets forth by level within the fair value hierarchy a summary of the Master Trust's investments measured at fair value on a recurring basis at December 31, 2020:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	Total
Asset category:				
Domestic equity	\$ 1,380,135	\$ -	\$ -	\$ 1,380,135
International equity	1,132,665	-	-	1,132,665
REITs	196,291	-	-	196,291
Fixed income investments	-	2,213,713	25,026	2,238,739
Short-term investments	2,348	183,677	-	186,025
Limited partnerships at NAV*				483,251
Hedge funds at NAV*				193,553
Common collective trusts at NAV*				3,310,147
Total	<u>\$ 2,711,439</u>	<u>\$ 2,397,390</u>	<u>\$ 25,026</u>	<u>9,120,806</u>
Accrued income, cash and net unsettled trades				<u>(27,276)</u>
Total fair value of Master Trust assets				<u>\$ 9,093,530</u>

*Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in Note 3.

L3HARRIS TECHNOLOGIES, INC. PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 4 - Fair Value Measurements (Continued)

The following table sets forth by level within the fair value hierarchy a summary of the Master Trust's investments measured at fair value on a recurring basis at December 31, 2019:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	Total
Asset category:				
Domestic equity	\$ 2,826,191	\$ -	\$ -	\$ 2,826,191
International equity	1,056,461	-	-	1,056,461
REITs	241,603	-	-	241,603
Fixed income investments	80,336	1,977,881	16,995	2,075,212
Short-term investments	2,158	678,120	-	680,278
Limited partnerships at NAV*				426,338
Hedge funds at NAV*				187,511
Common collective trusts at NAV*				914,264
Total	<u>\$ 4,206,749</u>	<u>\$ 2,656,001</u>	<u>\$ 16,995</u>	<u>8,407,858</u>
Accrued income, cash and net unsettled trades				<u>16,357</u>
Total fair value of Master Trust assets				<u>\$ 8,424,215</u>

*Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in Note 3.

Changes in Fair Value of Level 3 Assets

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

Plan management evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

L3HARRIS TECHNOLOGIES, INC. PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 4 - Fair Value Measurements (Continued)

The following table sets forth a summary of certain changes in fair value of the Plan's Level 3 assets for the years ended December 31, 2020 and 2019:

	Fixed Income Investments	
	2020	2019
Purchases	\$ 7,000	\$ -
Issuances	(695)	(112)

The following table summarizes investments measured at fair value based on net asset value (NAV) per share as of December 31, 2020 and 2019:

December 31, 2020	Fair Value	Unfunded Commitments	Frequency (If Eligible)	Redemption Notice Period
Limited partnerships (a):				
Buyout funds	\$ 268,637	\$ 457,430	N/A	N/A
International equity	155,158	-	Monthly	30 days
Commodities	23,243	-	N/A	N/A
Other	36,213	61,813	N/A	N/A
	<u>\$ 483,251</u>	<u>\$ 519,243</u>		
Hedge funds:				
Fund of funds (c)	\$ 139,664	\$ -	Quarterly	See (b)
Other (d)	53,889	-	Quarterly	See (b)
	<u>\$ 193,553</u>	<u>\$ -</u>		
Common collective trusts	<u>\$ 3,310,147</u>	<u>\$ -</u>	Daily	See (b)
December 31, 2019	Fair Value	Unfunded Commitments	Frequency (If Eligible)	Redemption Notice Period
Limited partnerships (a):				
Buyout funds	\$ 199,975	\$ 292,245	N/A	N/A
International equity	132,163	-	Monthly	30 days
Commodities	22,779	-	N/A	N/A
Other	71,421	27,061	N/A	N/A
	<u>\$ 426,338</u>	<u>\$ 319,306</u>		
Hedge funds:				
Fund of funds (c)	\$ 129,885	\$ -	Quarterly	See (b)
Other (d)	57,626	-	Quarterly	See (b)
	<u>\$ 187,511</u>	<u>\$ -</u>		
Common collective trusts	<u>\$ 914,264</u>	<u>\$ -</u>	Daily	See (b)

L3HARRIS TECHNOLOGIES, INC. PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 4 - Fair Value Measurements (Continued)

- (a) Limited partnership interests in private equity funds are not redeemable from the general partner. Private equity interests can be sold through a secondary sale to a third party. Distributions are generally received through the liquidation of the underlying assets of the funds. Other partnerships include distressed asset investments, venture capital funds, and mezzanine funds. These partnerships (except for commodities, real estate, and international equity) are expected to be liquidated in approximately the next three to ten years.
- (b) Redemption restrictions vary, within 30 to 91 days, by investment management agreement but are based on the initial investment date and take into account liquidity terms, notice periods, redemption schedules, withdrawal with or without penalties and lock-ups, if any. In certain cases, full redemption may be extended over a period of time.
- (c) Fund of funds hedges invest in a variety of investments, mainly other hedge funds, of different styles with the goal of generating diversified returns in all types of market environments.
- (d) Other hedge funds include multi-strategy and event driven funds. Multi-strategy funds have an objective to add value from mispriced securities. These funds have entered into full redemption requests and are expected to be liquidated over the next year. Event driven funds are single direct funds attempting to generate returns in all types of market environments with appropriate amounts of risk.

Note 5 - Funding Policy

Contributions to provide benefits under the Plan are made by the Company and eligible employees. Active employees' accumulated contributions with interest for the year ended December 31, 2020 were \$1,446. Employee contributions were credited interest at a rate of 2.03% for the year ended December 31, 2020. The Company's funding policy is to make cash contributions to the Plan in amounts as determined by the Plan's independent actuary. The Company met the minimum funding requirements of ERISA for the years ended December 31, 2020 and 2019.

Note 6 - Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service that employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

L3HARRIS TECHNOLOGIES, INC. PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 6 - Accumulated Plan Benefits (Continued)

The actuarial present value of the accumulated plan benefits is determined by an independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of January 1, 2020 and 2019, respectively, were:

Mortality basis: For 2020, Pri-2012 mortality tables adjusted to reflect socioeconomic status as of December 22, 2017. Mortality rates are increased by 10%, with this adjustment tapering linearly to 0% starting at age 85 and ending at age 95. These assumed rates are projected generationally with the 2019 Buch projection scale. For 2019, Total Collar RP-2014 Mortality Table (adjusted back to 2006), with mortality rates reduced by 10%, with this adjustment tapering linearly to 0% starting at age 85 and ending at age 95. These assumed rates are projected generationally with the 2017 SSA Intermediate - Cost Projections Scale.

Retirement: Retirement starting at 55 through 70, at varying rates, with 100% by age 70. In 2020, the retirement assumption at age 65 was 25%. The range starts at 50 for the Aviation Products II segment and at age 65 for the KDI segment.

Discount Rate: 7.75%

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors may be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits as of January 1, 2020 is as follows:

Vested accumulated plan benefits:

Retired participants and/or beneficiaries currently

receiving benefits	\$	201,895
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Other participants		143,192
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Total vested accumulated plan benefits		345,087
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Nonvested accumulated plan benefits		634
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Total actuarial present value of accumulated plan benefits	\$	345,721
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L3HARRIS TECHNOLOGIES, INC. PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 6 - Accumulated Plan Benefits (Continued)

The changes in the actuarial present value of the Plan's accumulated plan benefits for the year ended January 1, 2020 are as follows:

Actuarial present value of accumulated plan benefits at January 1, 2019	\$ 119,933
Increase (decrease) during the year attributable to:	
Benefits accumulated and other	6,752
Benefits paid	(30,365)
Assumption changes	(4,807)
Interest	26,911
Plan transfers	227,297
	<hr/>
Actuarial present value of accumulated plan benefits at January 1, 2020	<u><u>\$ 345,721</u></u>

Note 7 - Exempt Party-in-Interest Transactions

Certain Master Trust investments are shares of common collective trusts managed by the Trustee. These assets and related transactions qualify as exempt party-in-interest transactions.

Certain accounting and other administrative functions are performed by officers and employees of the Company (who may also be a participant in the Plan) at no cost to the Plan or Master Trust. These transactions are not deemed prohibited party-in-interest transactions because they are covered by the statutory administrative exemptions from the IRC and ERISA's rules on prohibited transactions.

Note 8 - Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated August 25, 2021, that the Plan is designed in accordance with the applicable sections of the IRC. The plan administrator and the Plan's counsel believe that the Plan is designed and is currently being operated in compliance with the applicable regulations of the IRC; therefore, no provision for income taxes has been included in the Plan's financial statements.

L3HARRIS TECHNOLOGIES, INC. PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 8 - Tax Status (Continued)

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2017.

Note 9 - Plan Termination

While the Company has not expressed any intent to do so, it is free to discontinue its contributions at any time and to terminate the Plan, subject to the provisions set forth in ERISA.

In the event the Plan terminates, the net assets of the Plan will be allocated as specified by the Plan in accordance with ERISA, generally to provide the following benefits in the order indicated:

- a. Benefits attributable to employee contributions, taking into account those paid out before termination.
- b. Benefits attributable to participants who have retired at least three years before the termination date of the Plan or those participants who were eligible to retire and receive pension benefits at least three years before, but who did not elect to retire at that time.
- c. Benefits commencing at retirement age to participants who are eligible to receive guaranteed benefits under ERISA.
- d. All vested and non-vested benefits.

Whether participants receive all benefits to which they are entitled under the terms of the Plan should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Company and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation, up to specified limits.

L3HARRIS TECHNOLOGIES, INC. PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 10 - Plan Interest in Master Trust Certified by Trustee (Unaudited)

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Investments held at December 31, 2019, and investment income for the year then ended, that is disclosed in the accompanying financial statements, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by the trustee of the Plan.

Note 11 - Plan Transfers

Effective December 31, 2020, the Plan was merged into the L3Harris Salaried Pension Plan. The net assets of \$543,944 and related accumulated benefit of the Plan of \$345,721 were transferred to the L3Harris Salaried Pension Plan.

The following plans were merged into the Plan, effective December 31, 2019:

L3 Pension Plan for Certain Divisions	\$ 132,134
L3 Electron Devices Pension Plan	113,624
The Narda MITEQ Pension Plan	46,567
L3 Brashear Retirement Income	26,863
Defined Benefit Plan for Employees of KDI Precision Products, Inc.	<u>1,635</u>
Total transfers in	<u>\$ 320,823</u>

All transfers are included in the statement of changes in net assets available for pension benefits as of December 31, 2020 and 2019.

Note 12 - Subsequent Events

The Plan evaluated its December 31, 2020 financial statements for subsequent events for recognition or disclosure through October 6, 2021, the date the financial statements were available to be issued.

L3Harris Technologies, Inc. has signed a definitive agreement to sell its Electron Devices and Narda MITEQ businesses, of which the divestitures are expected to be finalized during the second half of 2021. Additionally, due to the divestitures, the Plan has resolved to purchase annuity contracts to reduce the Pension Benefit Guaranty Corporation premiums.

Summary of Plan Provisions – Aviation Products II Segment

This subsection summarizes the major provisions of the Aviation Products II Segment of the Plan as included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Status	<p>The plan is closed to new hires effective January 1, 2007.</p> <p>Effective January 1, 2020, benefit accruals under the prior formula have been frozen.</p> <p>Certain participants will accrual under a cash balance formula.</p>
Normal Retirement	<ul style="list-style-type: none">• <i>Age requirement:</i> 65• <i>Service requirement:</i> None• <i>Amount:</i> For each year of participation, prior to January 1, 2020, 1.5% of Earnings for the first 15 years of vesting service plus 2% of Earnings for vesting service after 15 years. Earnings include all wages, bonuses and overtime compensation.• <i>Cash Balance Benefit:</i> 1% of Compensation, effective January 1, 2020, for participants whose 2018 W2 compensation was less than \$120,000. Compensation for this purpose generally includes base pay, incentive pay, overtime pay, and commission.
Early Retirement	<p>Standard</p> <ul style="list-style-type: none">• <i>Age requirement:</i> 55• <i>Service requirement:</i> None• <i>Amount:</i> Normal retirement accrued benefit reduced by 4% for each of the first 5 years and 3% for each of the next 5 years prior to age 65. <p>Special</p> <ul style="list-style-type: none">• <i>Age requirement:</i> 50• <i>Service requirement:</i> 20• <i>Amount:</i> Normal retirement accrued benefit reduced by 4% per year for each year that the sum of age plus vesting service (capped at 30 years) is less than 85. There is no reduction if participant is at least age 55 and the sum of age plus service equals or exceeds 85.
Vesting	<ul style="list-style-type: none">• <i>Age requirement:</i> None• <i>Service requirement:</i> 5 years of service• <i>Alternate Requirement:</i> Age 55• <i>Amount:</i> Accrued normal retirement benefit payable at age 65 or as early as age 55 based on standard early retirement reductions.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Pre-Retirement Death Benefits	<ul style="list-style-type: none"> • <i>Age requirement:</i> None • <i>Service requirement:</i> 5 years of service • <i>Alternate Requirement:</i> Age 55 • <i>Amount:</i> 50% of benefit employee would have received had he/she retired the day before he/she died and elected the joint and survivor option payable immediately. If the employee was younger than age 55 at the time of death, the amount payable is the actuarial equivalent of the benefit that would have been payable at age 55.
Participation	<ul style="list-style-type: none"> • <i>Age requirement:</i> None • <i>Service requirement:</i> 1 year
Benefit Service	<ul style="list-style-type: none"> • From participation. Active participants of Plan I transferred to Plan II and began to accrue benefit service in Plan II as of January 1, 2006.
Vesting Service:	<ul style="list-style-type: none"> • Vesting service begins immediately after hire.
Employee Group Covered:	<ul style="list-style-type: none"> • Employees of L3 Aviation Products hired before January 1, 2007.
Forms of Benefit:	<ul style="list-style-type: none"> • <i>Normal Form:</i> The normal form of benefit payment for married participants is a 50% joint and survivor annuity; for unmarried participants it is a single life annuity • <i>Optional Form:</i> The available optional benefit forms under the Plan are a 10 or 15 year certain period and life option, contingent annuity options of 50%, 75% and 100% of the participant's pension and a Social Security Option (age 62). The SS option uses the assumptions in Section 417(e) as required by law; other optional forms of benefit shall equal the Actuarial Equivalence of the normal form of benefit, determined on the basis of a 7% annual rate of interest and the 1984 Unisex Pension Mortality Table rated back three years. • <i>Lump Sum Benefits:</i> Benefits with present value less than or equal to \$1,000 are automatically cashed out. If the present value is greater than \$1,000 but less than or equal to \$5,000, a lump sum is offered to the participant. If the present value is over \$5,000 but less than or equal to \$20,000, the participant can elect the lump sum, an immediate annuity, or a deferred annuity.
Statutory Limits:	<ul style="list-style-type: none"> • <i>Section 415 limit:</i> \$230,000 in 2020 (previously \$225,000 in 2019) • <i>Section 401(a)(17) limit:</i> \$285,000 in 2020 (previously \$280,000 in 2019)
Recent Plan Amendments	<p>The Plan has been restated as of January 1, 2020.</p> <ul style="list-style-type: none"> • <i>Plan Amendment:</i> None • <i>Effective Date:</i> N/A • <i>Reflected in 2020 Actuarial Valuation:</i> Yes

Summary of Plan Provisions – Brashear Segment

This subsection summarizes the major provisions of the Brashear Segment of the Plan as included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Status	The plan benefits are frozen effective December 31, 2011.
Normal Retirement	<ul style="list-style-type: none">• <i>Age Requirement:</i> 65• <i>Service Requirement:</i> None• <i>Amount:</i> 1.2% of final average earnings up to the Social Security Compensation plus 1.84% of final average earnings in excess of the Social Security Compensation, with the result multiplied by years of credited service up to a maximum of 30 years. Final average earnings is defined as the average of the highest 5 consecutive years out of the last 10 years of total earnings during employment prior to termination. <p>After December 31, 2011, no credited service and no change in final average earnings or Social Security Covered Compensation will be taken into account, and no participant can earn any Accrued Benefits under the Plan.</p>
Early Retirement	<ul style="list-style-type: none">• <i>Age Requirement:</i> 55• <i>Service Requirement:</i> 10 years of service• <i>Amount:</i> Regular (Normal) accrued pension is reduced by 5/9 of 1% for each month for each year of age under age 65 (down to age 60) and 5/18 of 1% for each month under age 60 (down to age 55).
Supplemental Cash Balance Benefit	<ul style="list-style-type: none">• <i>Amount:</i> The employer contribution credit (2% of compensation) was suspended effective July 1, 2003. The existing (frozen) cash balances are credited with 5% interest annually. <p>For purposes of converting the cash balance account into a single life annuity payable at Normal Retirement Date, the interest rate is 5.00% and mortality rates are from the 1983 Individual Annuity Mortality Table, blended 50% males and 50% females.</p> <p>The cash balance accrued benefit payable at normal retirement date may be payable at any earlier benefit commencement age based on actuarial equivalence</p> <ul style="list-style-type: none">• <i>Actuarial Equivalence:</i> For converting the cash balance accrued benefit payable at Normal Retirement to any earlier benefit commencement age, the interest rate is the 30-year Treasury securities from the month of August of the year prior to the Plan Year at which benefit commences, and mortality rates are from the applicable mortality table described in Revenue Ruling 2001-62.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Disability	<ul style="list-style-type: none">• <i>Age Requirement:</i> None• <i>Service Requirement:</i> 10 years of vesting service• <i>Amount:</i> Normal pension based on service projected to normal retirement age and final average earnings at disability, payable at normal retirement age. If the participant does not have 10 years of credited service, then service is not projected to normal retirement age in the benefit formula.
Vesting	<ul style="list-style-type: none">• <i>Age Requirement:</i> None• <i>Service Requirement:</i> 3 years of service• <i>Amount:</i> Accrued pension payable at age 65. A reduced benefit is also payable as early as age 55, if with at least 10 years of vesting service upon termination
Pre-Retirement Death Benefits	<ul style="list-style-type: none">• <i>Requirement:</i> Married at least 1 year• <i>Amount:</i> 50% of benefit employee would have received had he retired the day before he died and elected the joint and survivor option. Benefits commence at normal retirement age, or at the participant's earliest retirement age, if with at least 10 years of vesting service at the time of death.
Participation	<ul style="list-style-type: none">• <i>Age Requirement:</i> None• <i>Service Requirement:</i> Participation commences after the completion of 1,000 hours during a plan year.
Groups Covered	<ul style="list-style-type: none">• <i>Group:</i> All workers employed by Brashear who are not covered by a collective bargaining agreement and who are not leased employees. There are no new entrants to the Plan after December 31, 2001
Service	<ul style="list-style-type: none">• <i>Vesting:</i> Completion of 1,000 hours in a plan year• <i>Credited:</i> Years of employment through December 31, 2011.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Forms of Benefit

- *Normal Form:* If single, a Straight Life Annuity. If married, a 50% Joint & Survivor Annuity
- *Optional Forms:* 50%, 75% and 100% Joint & Survivor Annuity, 10 Year Certain Annuity, Lump Sum Option (for Supplemental Cash Balance Benefit only)
- *Actuarial Equivalence:* For purposes of converting a Straight Life Annuity to an optional form of benefit, factors are as specified in the plan document, Appendix C - Table of Equivalent Value, per Plan Amendment No. 5.
Sample factors for age 65 are as follows:

Form of Payment	Factor
Straight Life Annuity	1.000
50% J&S	0.882
75% J&S	0.833
100% J&S	0.789
10 Year C&L	0.936

- *Lump Sum:* Benefits with a present value less than or equal to \$1,000 are automatically cashed out. If the present value of the benefits is over \$1,000 but less than \$5,000, a lump sum is offered to the participant. If the present value is over \$5,000 but less than or equal to \$20,000, the participant can elect the lump sum with the spouse's consent.
Cash balance accounts may be payable immediately upon termination.

Statutory Limits

- *Section 415 limit:* \$230,000 in 2020 (previously \$225,000 in 2019)

**Recent Plan
Amendments**

- The Plan has been restated as of January 1, 2020.
- *Plan Amendment:* None
 - *Effective Date:* N/A
 - *Reflected in 2020 Actuarial Valuation:* Yes
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Summary of Plan Provisions – Certain Divisions Segment

This subsection summarizes the major provisions of the Certain Divisions Segment of the Plan as included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Status

The plan is closed to new hires effective January 1, 2006 and January 1, 2007 for Ocean Systems (and Seabeam) and Space & Navigation, respectively.

Effective January 1, 2020, benefit accruals under the prior formula have been frozen. Certain participants will accrual under a cash balance formula.

Ocean Systems and Space and Navigation:**Normal Retirement**

- *Age Requirement:* 65
 - *Service Requirement:* 5 years of participation (none if participant in prior Plan before January 1, 1988)
 - *Monthly Amount:* 2.0% of final average compensation for the first 25 years of credited service plus 0.5% of final average compensation for credited service after 25 years, minus 2.0% of estimated Social Security benefit for the first 25 years of credited service.
 - *Final average compensation:* the greater of the five complete calendar years that produce the highest total compensation, divided by 60, or the monthly average of compensation for the 60 consecutive highest paid calendar months out of the last 120 calendar months. Compensation is defined as base pay, plus variable pay, lump sum wage increases, shift differential, overtime, commissions or sales payments, performance awards paid through payroll, and short term incentive compensation. No additional accrual service will be earned after December 31, 2018 but accruals due to pay increases will apply.
 - *Cash Balance Benefit:* 1% of Compensation, effective January 1, 2020, for participants whose 2018 W2 compensation was less than \$120,000. Compensation for this purpose generally includes base pay, incentive pay, overtime pay, and commission.
 - *Minimum Monthly Amount:* 0.75% of final average compensation plus \$8, for the first 30 years of credited service. Final average compensation is defined as stated above.
 - *Special provisions for former participants in the Budd Company Pension Plan:* The greater of the frozen benefit under the Budd Company Pension Plan determined as of March 31, 1995, and the retirement benefit accrued under this plan including service earned under the Budd Company Pension Plan as of April 1, 1995.
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Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Regular Early Retirement	<ul style="list-style-type: none"> • <i>Age Requirement:</i> 55 • <i>Service Requirement:</i> 5 years of vesting service • <i>Monthly amount payable until age 62:</i> Normal retirement pension accrued determined without regard to Social Security offset, reduced by 2% per year for each of the first 5 years and 4% per year for each of the next 5 years prior to age 65. Under the minimum benefit formula, the accrued benefit is reduced by 7.2% per year for each of the first 5 years and 4.8% per year for the next 5 years prior to age 65. <i>Monthly amount payable from age 62:</i> Normal retirement pension as above, offset by 2.0% of the estimated Social Security benefit for each of the first 25 years of credited service.
80-Point Early Retirement	<ul style="list-style-type: none"> • <i>Age and Service Requirement:</i> Sum of age and years of vesting service must be at least 80 • <i>Monthly amount payable until age 62:</i> Normal retirement pension accrued determined without regard to Social Security offset, reduced in the same way as for Regular early retirement, but not below 75%. There is no reduction under the minimum benefit formula. In addition, under the minimum formula a supplemental benefit of \$385 each month is provided. • <i>Monthly amount payable from age 62:</i> Normal retirement pension as above, offset by 2.0% of the estimated social security benefit for each of the first 25 years of credited service. There is no reduction under the minimum benefit formula.
Deferred Retirement	<ul style="list-style-type: none"> • Additional accruals to actual retirement date
Disability	<ul style="list-style-type: none"> • <i>Age Requirement:</i> None • <i>Service Requirement:</i> None • <i>Monthly amount:</i> Accrued benefit calculated based on credited service to disability date, payable at Normal Retirement Date
Vesting	<ul style="list-style-type: none"> • <i>Age Requirement:</i> None • <i>Service Requirement:</i> None, for participants hired prior to April 1, 1998 at Ocean Systems or hired prior to January 1, 2000 at Space & Navigation; 5 years for all others. • <i>Amount:</i> Regular pension accrued payable at age 65. • <i>Vesting Percentage:</i> 100% after accrued service requirement, if applicable

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Death Benefit	<p>Payable for death occurring after age 50:</p> <ul style="list-style-type: none"> • <i>For deaths occurring in service, prior to attainment of eligibility to retire, but after full vesting:</i> The greater of 20% of the participant's base pay at time of death and an amount equal to 50% of the benefit that would have been payable had the employee terminated on the date of death, survived until the earliest possible retirement age and retired on such date, payable for the life of the surviving spouse. • <i>For deaths occurring in service, after attainment of eligibility to retire:</i> The greater 20% of the participant's base pay at time of death or an amount equal to 50% of the benefit that would have been payable had the employee retired on the date of his death, payable for the life of the surviving spouse. <p>Payable for death occurring prior to age 50:</p> <ul style="list-style-type: none"> • <i>For deaths occurring in service, prior to attainment of eligibility to retire, but after full vesting:</i> An amount equal to 50% of the benefit that would have been payable had the employee terminated on the date of death, survived to the earliest possible retirement age, retired on that date and elected the survivorship option, payable for the life of the surviving spouse. • <i>For deaths occurring after commencement of pension payments under a normal or early retirement:</i> A one-time lump sum payment equal to 180% of final average monthly compensation, reduced by 10% for each year of credited service less than 10 years, but not less than \$2,000.
Participation	<ul style="list-style-type: none"> • <i>Age Requirement:</i> None • <i>Service Requirement:</i> From date of hire for all regular full-time employees. All other employees, after completion of one year of eligibility service (1,000 hours of service).
Service	<ul style="list-style-type: none"> • <i>Vesting:</i> All service from date of hire. Participants at Ocean Systems hired prior to 4/1/1998 are fully vested as of that date. Participants at Space and Navigation hired prior to 1/1/2000 are fully vested as of that date. • <i>Credited:</i> All service as a participant. No additional credited service accruals shall be recognized from January 1, 2019.
Forms of Benefit	<p>Normal Form:</p> <ul style="list-style-type: none"> • <i>Straight life annuity for single participants and 50% joint and survivor annuity for married participants</i> <p>Optional Forms:</p> <ul style="list-style-type: none"> • <i>100% Joint and survivor annuity:</i> Benefit is reduced by the factor equal to 81% and reduced/increased by additional 0.5% for each full year in excess of three years by which the Participant's/Spouse's birth date precedes the birth date of the Spouse/Participant. • <i>75% Joint and survivor annuity:</i> Benefit is reduced by the factor equal to 85% and reduced/increased by additional 0.375% for each full year in excess of three by which the Participant's/Spouse's birth date precedes the birth date of the Spouse/Participant. • <i>50% Joint and survivor annuity:</i> Benefit is reduced by the factor equal to 89% and reduced/increased by an additional 0.25% for each full year in excess of three by which the Participant's/Spouse's birthday precedes the birth date of the Spouse/Participant. • <i>Ten-year certain and life annuity:</i> The reduced monthly payment is 95% of the monthly Single life annuity.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

- *Social Security level increase annuity:* It is payable in a greater amount before the date in which the Participant attains age 62, and a reduced amount after that date. The increase to the benefit payable before age 62 is equal to (1) minus (2), multiplied by (3) where:
 (1) is the Social Security benefit payable to the Participant at age 62,
 (2) is the difference in the monthly benefit payable to the Participant before age 62 and the monthly benefit payable to the Participant after age 62, calculated as a Single Life Annuity; and
 (3) the level income factors (interpolated for fractional year

Years Early Date Precedes Normal Retirement Date	Level Income Factor	Years Early Date Precedes Normal Retirement Date	Level Income Factor
3	1.0000	11	0.4100
4	0.8900	12	0.3700
5	0.7900	13	0.3300
6	0.7100	14	0.3000
7	0.6300	15	0.2700
8	0.5600	16	0.2500
9	0.5100	17	0.2200
10	0.4600		

Optional Lump Sum

- Benefits with present value less than or equal to \$1,000 are automatically cashed out. If the present value of the benefit is over \$1,000 but less than or equal to \$5,000, a lump is offered to the participant. If the present value is over \$5,000 but less than or equal to \$20,000, the participant can elect the lump sum, an immediate annuity or a deferred annuity.

Seabeam:

Normal Retirement

- *Age Requirement:* 65
- *Service Requirement:* 5 years of participation (none if participant in prior Plan before January 1, 1988)
- *Monthly Amount:* 0.65% of earnings each plan year credited service is earned plus 0.65% of earnings above the integration level each plan year credited service is earned.
 The integration level is \$9,461 from April 1, 1999 to December 31, 1999, \$13,057 for the plan year beginning January 1, 2000 and increases by 3.5% each year thereafter.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Early Retirement	<ul style="list-style-type: none"> • <i>Age Requirement:</i> 55 • <i>Service Requirement:</i> 10 years of service • <i>Monthly amount:</i> Normal retirement pension accrued, reduced by actuarial equivalence using the 1983 Group
Vesting	<ul style="list-style-type: none"> • <i>Age requirement:</i> None • <i>Service requirement:</i> 5 years • <i>Amount:</i> Regular pension accrued payable at age 65. • <i>Vesting Percentage:</i> 100% after 5 years of service
Service	<ul style="list-style-type: none"> • <i>Vesting:</i> All service from date of hire. • <i>Credited:</i> All service as a participant up to 25 years. No additional credited service accruals shall be recognized from January 1, 2019.
Death Benefits	<ul style="list-style-type: none"> • <i>For deaths occurring in service, prior to attainment of eligibility to retire, but after vesting:</i> An amount equal to 50% of the benefit that would have been payable had the employee terminated on the date of death, survived until the earliest possible retirement age, retired on such date, and elected the Survivorship Option (described below), payable for the life of the surviving spouse. • <i>For deaths occurring in service, after attainment of eligibility to retire:</i> An amount equal to 50% of the benefit that would have been payable had the employee retired on the date of death, and elected the Survivorship Option (described below), payable for the life of the surviving spouse.
Forms of Benefit	<p>Normal Form:</p> <ul style="list-style-type: none"> • <i>Straight life annuity for single participants and 50% joint and survivor annuity for married participants</i> • <i>Optional Form:</i> <ul style="list-style-type: none"> – Benefit otherwise payable to employee is reduced to an actuarial equivalent amount using the 1982 Group Annuity mortality for males and an interest rate of 6%. – Joint and Survivor Annuity (100%, 66-2/3% or 50%) – Lump Sum – Years Certain Annuity (5 or 10)
Participation	<ul style="list-style-type: none"> • March 18, 1999 for participants in Channel Technologies Inc. Pension Plan on March 17, 1999 who became employees on March 18, 1999. • January 1 or July 1 coincident with or following one year of service for all others. • There are no participants remaining in the Seabeam portion of the plan. All participants that are entitled to benefits are terminated vested participants.
<u>Certain Divisions:</u>	
Plan Effective Date	March 18, 1999

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Statutory Limits	<ul style="list-style-type: none">• <i>Section 415 limit:</i> \$230,000 in 2020 (previously \$225,000 in 2019)• <i>Section 401(a)(17) limit:</i> \$285,000 in 2020 (previously \$280,000 in 2019)
Recent Plan Amendments	<p>The plan has been restated as of January 1, 2020</p> <ul style="list-style-type: none">• <i>Plan Amendment:</i> None• <i>Effective Date:</i> N/A• <i>Reflected in 2020 Actuarial Valuation:</i> Yes

Summary of Plan Provisions – Corporate and Display Segment

This subsection summarizes the major provisions of the Corporate and Display Segment of the Plan as included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Status	<p>The plan is closed to new hires effective January 1, 2007.</p> <p>Effective January 1, 2020, benefit accruals under the prior formula have been frozen.</p> <p>Certain participants will accrual under a cash balance formula.</p>
Normal Retirement	<ul style="list-style-type: none"> • Age requirement: 65 • Service requirement: 5 years • Amount: For a participant who has an hour of service on or after January 1, 2005, is equal to the sum of (1) and (2) or, if greater, the amount determined under (3): <ul style="list-style-type: none"> (1) 1.5% of the Participant's Final Average Compensation not in excess of his Covered Compensation for each Plan Year (and completed month) of Accrual Service and (2) 1.75% of the Participant's Final Average Compensation in excess of his Covered Compensation for each Plan Year (and completed month) of Accrual Service. (3) With respect to a Participant who also has an Hour of Service on December 31, 2004, the Participant's benefit determined as of December 31, 2004. • A participant's Final Average Earnings are the average Earnings for the five calendar years during the ten calendar years of Accrual Service prior to the date on which the Participant ceases to be an Employee that results in the highest average Earnings amount. If a participant has not completed five years of Accrual Service as of the date he ceases to be an Employee, his average Earnings are for the entire period (years and completed months) of such Accrual Service. No additional accrual service will be earned after December 31, 2018 but accruals due to pay increases will apply. • <i>Cash Balance Benefit</i>: 1% of Compensation, effective January 1, 2020, for participants whose 2018 W2 compensation was less than \$120,000. Compensation for this purpose generally includes base pay, incentive pay, overtime pay, and commission.
Early Retirement	<ul style="list-style-type: none"> • <i>Age requirement</i>: 55 • <i>Service requirement</i>: 10 years of eligibility service • <i>Amount</i>: Accrued normal retirement benefit reduced by 6.67% per year for the first five years prior to age 65 that benefit commence and 3.33% for the next five years.
Deferred Retirement	<ul style="list-style-type: none"> • <i>Amount</i>: Additional accruals to actual retirement date.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Vesting	<ul style="list-style-type: none">• <i>Age requirement:</i> None• <i>Service requirement:</i> 5 years of service• <i>Amount:</i> Accrued pension payable at age 65.• <i>Vesting percentage:</i> 100% after 5 years of service
Pre-Retirement Death Benefits	<ul style="list-style-type: none">• <i>Age requirement:</i> None• <i>Service requirement:</i> 5 years of service• <i>Amount:</i> 50% of benefit employee would have received had he retired the day before he died and elected the joint and survivor option, payable at the earliest retirement date of the employee. Benefit is payable only to a spouse.
Forms of Benefit	<p>Normal Form:</p> <ul style="list-style-type: none">• <i>Life annuity</i> for unmarried participants. For married participants, a <i>joint and 50% survivor annuity</i>, which is actuarially equivalent to a life annuity. Actuarial equivalent is 86% adjusted for difference between age and 65 and spouse older or younger than participant. <p>Optional Form:</p> <ul style="list-style-type: none">• <i>Life annuity</i>• <i>Joint and 50% survivor annuity</i> – benefit is reduced by the factor equal to 86% minus / (plus) 0.6% for each full year the participant is older / (younger) than age 65, minus / (plus) 0.5% for each full year the participant is older (or younger) than the eligible spouse.• <i>Joint and 75% survivor annuity</i> – benefit is reduced by the factor equal to 80% minus / (plus) 0.6% for each full year the participant is older / (younger) than age 65, minus / (plus) 0.75% for each full year the participant is older (or younger) than the eligible spouse.• <i>Joint and 100% survivor annuity</i> – benefit is reduced by the factor equal to 75% minus / (plus) 0.6% for each full year the participant is older / (younger) than age 65, minus / (plus) 1.0% for each full year the participant is older (or younger) than the eligible spouse.• <i>Life annuity with period certain guarantees of 10 years</i> - benefit is reduced by the factor equal to 91% minus / (plus) 0.7% for each full year the participant is older / (younger) than age 65.• <i>Life annuity with period certain guarantees of 15 years</i> - benefit is reduced by the factor equal to 82.5% minus / (plus) 1.3% for each full year the participant is older / (younger) than age 65.• <i>Life annuity with period certain guarantees of 20 years</i> - benefit is reduced by the factor equal to 74% minus / (plus) 1.6% for each full year the participant is older / (younger) than age 65.• <i>Social Security level-income life annuity</i> – benefit is adjusted by the factor calculated based on the yield curve and mortality tables used in valuation.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Forms of Benefit	<ul style="list-style-type: none"> • <i>Lump Sum:</i> Benefits with a present value less than or equal to \$1,000 are automatically cashed out. If the present value of the benefit is over \$1,000 but less than or equal to \$5,000, a lump sum is offered to the participant. If the present value of the benefit is over \$5,000 but less than or equal to \$20,000, the participant can elect a lump sum or an annuity.
Participation	<ul style="list-style-type: none"> • <i>Age requirement:</i> 21 years • <i>Service requirement:</i> 1 year • Effective as of January 1, 2007, employees hired on or after January 1, 2007 are not eligible to participate in the plan
Groups Covered	<ul style="list-style-type: none"> • Employees of the L3 New York Corporate Office and the L3 Technologies, Inc. Display Systems Division.
Service	<ul style="list-style-type: none"> • <i>Benefit:</i> From employment • Effective March 1, 2003, employees located in the Largo office will no longer accrue benefit service in the L3 Technologies, Inc. Pension Plan. • <i>Vesting:</i> From Employment
Earnings	<ul style="list-style-type: none"> • Earnings for any Plan Year shall be defined as total cash remuneration actually paid by the Employer.
Statutory Limits	<ul style="list-style-type: none"> • <i>Section 415 limit:</i> \$230,000 in 2020 (previously \$225,000 in 2019) • <i>Section 401(a)(17) limit:</i> \$285,000 in 2020 (previously \$280,000 in 2019)
Recent Plan Amendments	<p>The Plan has been restated as of January 1, 2020.</p> <ul style="list-style-type: none"> • <i>Plan Amendment:</i> None • <i>Effective Date:</i> N/A • <i>Reflected in 2020 Actuarial Valuation:</i> Yes

Summary of Plan Provisions – Electron Devices Salaried Segment

This subsection summarizes the major provisions of the Electron Devices Salaried Segment of the Plan as included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Status	The plan is closed to new hires effective February 28, 2005.																
Normal Retirement	<ul style="list-style-type: none"> • <i>Age requirement:</i> 65 • <i>Service requirement:</i> None • <i>Amount:</i> The greatest of the following, including COLA: <ul style="list-style-type: none"> (1) Final Average Monthly Compensation Benefit: <ul style="list-style-type: none"> – 1¾% of Final Average Earnings per year of Benefit Accrual Services, less – Social Security Primary Insurance Amount at the Normal Retirement age times a factor of: 1½% of Total Accrued Service (up to 33- 1/3 years), times the ratio of Benefit Accrual Service over Total Accrued Service. For retirements prior to age 62, the factor is not greater than: <table> <tr> <th>Age at Separation</th><th>Maximum Factor</th></tr> <tr> <td>55</td><td>0.37</td></tr> <tr> <td>56</td><td>0.39</td></tr> <tr> <td>57</td><td>0.42</td></tr> <tr> <td>58</td><td>0.44</td></tr> <tr> <td>59</td><td>0.47</td></tr> <tr> <td>60</td><td>0.49</td></tr> <tr> <td>61</td><td>0.50</td></tr> </table> (2) Career Average Benefit: <ul style="list-style-type: none"> – 1/24 of total Participant contributions through 12/1/1985 (net of unrepaid withdrawals), plus – Accrued Benefit as of 12/31/75 less 1/24th of Participant contributions as of 12/31/75, plus – 1/12th of [1% of first \$3,600 of annual pay plus 2% of annual pay over \$3,600,] for all Benefit Accrual Service years after 1985. (3) Minimum Benefit: <ul style="list-style-type: none"> – \$13 + ½% of Final Average Earnings, per year of Benefit Accrual Service (4) Equivalent Mandatory Contributions: Actuarial equivalent of mandatory employee contributions with interest 	Age at Separation	Maximum Factor	55	0.37	56	0.39	57	0.42	58	0.44	59	0.47	60	0.49	61	0.50
Age at Separation	Maximum Factor																
55	0.37																
56	0.39																
57	0.42																
58	0.44																
59	0.47																
60	0.49																
61	0.50																

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Early Retirement:	<ul style="list-style-type: none"> • <i>Age requirement:</i> 55 • <i>Service requirement:</i> 5 years of vesting service • <i>Regular Early Retirement Benefit:</i> <ul style="list-style-type: none"> – Benefit determined as for normal retirement, based on credited service to early retirement date. – Vested Accrued Benefit payable immediately with a reduction equal to 6% for each year (and a proportional reduction for partial years) that the participant's early retirement date precedes age 65 COLA applies for Contributory benefit structure participants. • <i>Early Retirement Benefits:</i> <ul style="list-style-type: none"> – 50/15 Early Retirement Benefit (Contributory benefit structure; applicable post-1990 layoffs only): <ul style="list-style-type: none"> » Benefit determined as for normal retirement, based on credited service to early retirement date, payable immediately, with reduction of 1 ½ % for each month from the date benefits commence to age when they would have fulfilled the rule of 75, but no less than Actuarial Equivalent, including COLA. – Rule of 75 Early Retirement Benefit (Contributory benefit structure only): – Benefit determined as for normal retirement, based on credited service to early retirement date, payable immediately without reduction, including COLA.
Late Retirement	Amount: Benefit determined as for normal retirement, based on employee's credited service to actual retirement date with an actuarial equivalent adjustment for the accrued benefit derived from participant contributions, but not including COLA.
Disability	None
Vesting	Age and service requirement: The earlier of five years of vesting service and age 65

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

**Pre-Retirement
Death Benefits**

- *Age requirement:* None
- *Amount:*
 - If not vested, a lump sum of the Participant Contributions Account is paid to the beneficiary
 - If vested, but not eligible for retirement, the surviving spouse of a married Participant is entitled to a choice of a lifetime benefit of a 50% Survivor Annuity, without COLA, or a lump sum of the Participant Contributions Account and 50% Survivor Annuity of Employer paid benefit, without COLA. Payments commence on the first day of the month following death or, if later, the earliest date on which the employee would have been eligible to retire based on service at death.
 - If vested, and eligible for retirement, the surviving spouse of a married Participant is entitled to a choice of a lifetime benefit of a 100% Survivor Annuity, with COLA, or a lump sum of the Participant Contributions Account and 100% Survivor Annuity of Employer paid benefit, with COLA. Payments commence on the first day of the month following death or, if later, the earliest date on which the employee would have been eligible to retire based on service at death.
 - If a former Participant dies before age 55, the surviving spouse is entitled to a choice of a lifetime benefit of 50% survivor annuity, without COLA, or a lump sum of the Participant Contributions Account and 50% Survivor Annuity of Employer paid benefit, without COLA.
 - If a former Participant dies after age 55, the surviving spouse is entitled to a choice of a lifetime benefit of 100% survivor annuity, without COLA, or a lump sum of the Participant Contributions Account and 100% Survivor Annuity of Employer paid benefit, without COLA.

Benefit Accrual Service	Months of service when Employee contributions were made by the participant
Total Accrual Service	Benefit Accrual Service in this Plan, plus the appropriate Benefit Accrual Service pursuant to the Boeing Satellite Systems Retirement Plan.
Final Average Compensation	Average Monthly Compensation for five highest years out of the final 10 years while an Eligible Employee
Cost of Living Adjustment (COLA)	Annual cost of living adjustments from 0.96 up to 1.04 based on the annual change in CPI, Urban consumers, U.S. cities, as of the September before the applicable calendar year.
Employee Contributions:	An active Participant contributes 3% of Compensation earned in a Plan Year.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Forms of Benefit	<ul style="list-style-type: none">• <i>Normal Form:</i> Single life annuity, if single; 50% joint and survivor, if married.• <i>Optional Forms:</i><ul style="list-style-type: none">– 75% or 100% joint and survivor– 5, 10, or 15 Certain Only Annuity. Benefits are converted to a certain only form of payment based on factors that assume 4% COLA– 5, 10, or 15 Year Certain and Life Annuity. Benefits are converted to a certain only form of payment based on factors that assume 4% COLA– Accelerated Income Option – Payments change with Social Security benefit to maintain a level annuity.• <i>Lump sum Benefit:</i> Benefits with a present value less than or equal to \$1,000 are automatically cashed out. Benefits with a present value greater than \$1,000 but less than or equal to \$5,000 are eligible for a lump sum distribution but it will not be paid to the participant prior to his Normal Retirement Age without the participant's consent. If the present value of the benefit is greater than \$5,000 but less than or equal to \$20,000, the participant may elect to receive a lump sum or an annuity.• <i>Actuarial Equivalence:</i><ul style="list-style-type: none">– Joint and survivor: GA71 (80/20) Male with 4% interest– Other forms: GAR94 (50/50) projected to 2002 with 6% interest rate
Statutory Limits	<ul style="list-style-type: none">• <i>Section 415 limit:</i> \$230,000 in 2020 (previously \$225,000 in 2019)• <i>Section 401(a)(17) limit:</i> \$285,000 in 2020 (previously \$280,000 in 2019)
Recent Plan Amendments	<p>The Plan has been restated as of January 1, 2020.</p> <ul style="list-style-type: none">• <i>Plan Amendment:</i> None• <i>Effective Date:</i> N/A• <i>Reflected in 2020 Actuarial Valuation:</i> Yes

Summary of Plan Provisions – Electron Devices Value Segment

This subsection summarizes the major provisions of the Electron Devices Value Segment of the Plan as included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Status

The plan is closed to new hires effective January 1, 2007.
Effective January 1, 2020, benefit accruals under the prior formula have been frozen.
Certain participants will accrual under a cash balance formula.

Normal Retirement:

- Age requirement: 65
- Service requirement: None
- Prior Cash Balance Amount:
 - Cash balance benefit credit:
 - » Each plan year, prior to January 1, 2020, benefit credits as a percentage of Pensionable pay will be allocated to each participant's cash balance account. The percentage is based on the participant's attained age at the end of the plan year as follows:

Age	Prior to 2019	2019
Less than 30	3%	1.5%
30-34	4	2.0
35-39	5	2.5
40-44	7	3.5
45-49	9	4.5
50 and over	11	5.5

- Cash balance interest credit:
 - » Each plan year, simple daily interest will be credited to the participant's account balance at the beginning of the year to the earlier of benefit commencement date and the end of the plan year. The interest rate will be 5.25%.
- Monthly cash balance benefit:
 - » The account balance, at retirement, divided by an annuity factor of 132. For terminated vested participants, this annuity factor is increased by 1/30th for each month prior to normal retirement date. The annuity factor of 132 (unadjusted) is considered vested if the participant is currently eligible for retirement.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Normal Retirement

continued:

- Minimum monthly benefit
 - » \$60 times years of benefit service
- Transition BSS monthly benefit
 - » The accrued benefit under the Boeing Satellite Systems Retirement Plan (BSS) as of April 1, 2003 multiplied by the ratio of the indexing pay to the indexing base
- Current Cash Balance Amount:
 - 1% of Compensation, effective January 1, 2020, for participants whose 2018 W2 compensation was less than \$120,000. Compensation for this purpose generally includes base pay, incentive pay, overtime pay, and commission.

Early Retirement

- *Age requirement and service requirement:* 55 and 10 years of vesting service or age 62 with one year of vesting service
- *Amount:* Monthly pension benefit determined as of early retirement date. The minimum monthly benefit is reduced 4.0% for each year of payment before age 65. The BSS transition monthly benefit will be reduced 6% for each year of payment before normal retirement, but unreduced after attaining age 62 with 10 years of service. Layoffs within 6 years of retirement eligibility are entitled to the active early retirement factors.

Participation

- *Age requirement:* None
- *Service requirement:* One year after becoming a covered employee

Vesting

- *Service requirement:* 3 years of service
- *Vesting percentage:* 100% after 3 years of service

Pre-Retirement Death Benefits

- *Age:* None
- *Amount:* 50% (100% if eligible to retire) of the monthly pension benefit as of the date of death, reduced for the joint and survivor election and reduced for payment as early as the participant's early retirement date, but not less than the monthly protected death benefit

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Forms of Benefit

- *Normal Form:* Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan.
 - *Optional Forms:*
 - 50% Joint and Survivor Annuity (with popup)
 - » 95% (91% for terminated vested) of Single Life Annuity reduced/(increased) by an additional 1% for each year the spouse is more than 10 years younger/(older) than the participant. (Factor cannot exceed 99%)
 - 75% Joint and Survivor Annuity (with popup)
 - » 90% (87% for terminated vested) of Single Life Annuity reduced/(increased) by an additional 1% for each year the spouse is more than 10 years younger/(older) than the participant. (Factor cannot exceed 99%)
 - 100% Joint and Survivor annuity (with popup)
 - » 85% (83% for terminated vested) of Single Life Annuity reduced/(increased) by an additional 1% for each year the spouse is more than 10 years younger/(older) than the participant. (Factor cannot exceed 99%)
-

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Forms of Benefit

continued

- *Optional Forms:*
 - 10 Year Certain and Life Annuity
 - » Apply factor below to the amount payable under the Single Life Annuity Form

Age	Factor
50	0.99
55	0.98
60	0.97
65	0.95
70	0.90
75	0.82

- » Interpolation and extrapolation will be used to determine the Actuarial Equivalent factor to be applied to a Participant whose age on the Benefit Commencement Date falls between or beyond those listed above.
- Level Income Annuity – The monthly benefit payable during the acceleration period is the sum of:
 - » \$700, plus
 - » The benefit that would otherwise be payable under the Single Life Annuity Form if the participant had not elected this Social Security Level Income Annuity, adjusted for form of payment and reduced by the Actuarial Equivalent value of \$700 payable monthly during the acceleration period.
 - If the amount in subparagraph (B) is not a positive number, the monthly benefit payable during the acceleration period is determined by multiplying \$700 by the ratio of subparagraph (C) divided by subparagraph (D).
 - » The benefit that would otherwise be payable under the Single Life Annuity form if the participant had not elected this Social Security Level Income Annuity, divided by
 - » The actuarial equivalent value of \$700 payable monthly during the acceleration period.

Statutory Limits

- *Section 415 limit:* \$230,000 in 2020 (previously \$225,000 in 2019)
- *Section 401(a)(17) limit:* \$285,000 in 2020 (previously \$280,000 in 2019)

**Recent Plan
Amendments**

- The Plan has been restated as of January 1, 2020.
- *Plan Amendment:* None
 - *Effective Date:* N/A
 - *Reflected in 2020 Actuarial Valuation:* Yes

Summary of Plan Provisions – KDI Segment

This subsection summarizes the major provisions of the KDI Segment of the Plan as included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Status	The plan benefits are frozen effective January 1, 1996.
Normal Retirement	<ul style="list-style-type: none">• <i>Age Requirement:</i> 65• <i>Service Requirement:</i> None• <i>Amount:</i> A monthly benefit amount equal to the past service benefit specified in the schedule applicable to a participant's group. Benefit Accruals were frozen for all the participants on January 1, 1996.
Early Retirement	<ul style="list-style-type: none">• <i>Age Requirement:</i> 55• <i>Service Requirement:</i> 10 years of employment with an affiliate• <i>Amount:</i> Computed as for normal retirement based on early retirement date but reduced by 6% for each year by which the participant's benefit commencement date precedes normal retirement date.
Pre-Retirement Death Benefits	<ul style="list-style-type: none">• <i>Age Requirement:</i> None• <i>Service Requirement:</i> 1 hour on or after August 23, 1984• <i>Amount:</i> If the participant dies prior to retiring but is eligible for early retirement, the spouse is eligible to receive a benefit commencing immediately, calculated as though the participant had retired on the day before death and elected a 50% joint and survivor benefit. If a participant dies prior to retiring, his spouse is eligible to receive a benefit commencing on the first day of the month following the date the participant would have attained the earliest retirement age under the plan calculated as though the participant had elected to receive benefits starting at such age, had elected the 50% joint and survivor option, and had died.
Vesting	<ul style="list-style-type: none">• <i>Age Requirement:</i> None• <i>Service Requirement:</i> 1 hour on or after August 23, 1984• <i>Amount:</i> Computed as for early retirement• <i>Vesting Percentage:</i> All participants are currently vested
Participation	<ul style="list-style-type: none">• Employees who are eligible to receive benefits under the Plan were employed by KDI Precision Products, Inc. on January 1, 1996 and had a frozen accrued benefit under the KDI Corporation Employee Retirement Benefit Plan as of December 31, 1984.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Forms of Benefit	<ul style="list-style-type: none">• <i>Normal Form:</i> Life annuity for unmarried participants. For married participants, a joint and 50% survivor annuity, which is actuarially equivalent to a life annuity.• <i>Optional Forms:</i> 50%, 75%, or 100% joint and survivor and life annuity with certain guarantees of 5 or 10 years• <i>Actuarial Equivalence:</i> For purposes of converting a Straight Life Annuity to an optional form of benefit, actuarial equivalence is based on 7% interest and GAM83 mortality table, combined for males and females with margin.• <i>Lump Sum:</i> Benefits with present value less than \$5,000 are automatically cashed out. If present value of benefit is over \$5,000 but less than or equal to \$20,000, the participant can elect the lump sum payment.
Recent Plan Amendments	<p>The Plan has been restated as of January 1, 2020.</p> <ul style="list-style-type: none">• <i>Plan Amendment:</i> None• <i>Effective Date:</i> N/A• <i>Reflected in 2020 Actuarial Valuation:</i> Yes

Summary of Plan Provisions – Narda Segment

This subsection summarizes the major provisions of the Narda Segment of the Plan as included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Status	<p>The plan is closed to new hires effective January 1, 2003.</p> <p>Effective January 1, 2020, benefit accruals under the prior formula have been frozen.</p> <p>Certain participants will accrual under a cash balance formula.</p>
Normal Retirement	<ul style="list-style-type: none"> • <i>Age Requirement:</i> 65 • <i>Service Requirement:</i> None • <i>Amount:</i> 0.95% of final average compensation not in excess of covered compensation times years of pension service to a maximum of 30 years plus 1.5% of final average compensation in excess of covered compensation times years of Credited Service to a maximum of 30 years, ignores service after December 31, 2018. • <i>Compensation:</i> Annual base rate of cash compensation (including elective employee deferral of contributions made under any qualified retirement plan, salary continuation and Section 125 and 132(f)(4) elective payroll deduction contributions) actually paid by the employer. Excludes bonus, overtime, commission, incentive compensation. Final average compensation consists of the five consecutive 12-month periods, which produce the highest annual average during the 120-month period (or the number of months in which such an employee received compensation if less than 120), prior to the date, which he ceases employment. No additional accrual service will be earned after December 31, 2018 but accruals due to pay increases will apply. • <i>Cash Balance Benefit:</i> 1% of Compensation, effective January 1, 2020, for participants whose 2018 W2 compensation was less than \$120,000. Compensation for this purpose generally includes base pay, incentive pay, overtime pay, and commission.
Early Retirement	<ul style="list-style-type: none"> • <i>Age Requirement:</i> 55 • <i>Service Requirement:</i> 15 years of service • <i>Amount:</i> Annual pension benefit determined as of early retirement date, reduced 5% for each year of payment before normal retirement date.
Disability	<ul style="list-style-type: none"> • <i>Age Requirement:</i> Earlier of 55 and 15 or 65 and 5. • <i>Amount:</i> Annual pension benefit is calculated as for early retirement substituting disability retirement date for early retirement date. Continued accrual for service occurs if the participant is in receipt of benefits from the long-term disability program. If the participant has at least 10 years of service, he will receive Credited Service for up to two years following termination due to disability with level compensation based on the rate prior to disability

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Vesting	<ul style="list-style-type: none"> • <i>Age Requirement:</i> None • <i>Service Requirement:</i> 5 years of service • <i>Amount:</i> 100% of accrued normal retirement benefit based on annual earnings and Credited Service at date of termination. Benefit is payable from age 65. Employee may elect payment as early as age 55, with 15 years of Vesting Service; in this case payments are reduced in the same manner as for early retirement.
Pre-Retirement Death Benefits	<ul style="list-style-type: none"> • <i>Age Requirement:</i> None • <i>Service Requirement:</i> 5 years of service • <i>Amount:</i> For married participants, an actuarially reduced benefit derived from the participant's accrued benefit under a 50% Joint and Survivor Option is payable at the later of (i) the first month following or coincident with the date of death, or (ii) the earliest retirement date under the Plan. Payments continue for the spouse's lifetime.
Participation	<ul style="list-style-type: none"> • <i>Age Requirement:</i> 21 years • <i>Service Requirement:</i> None
Groups Covered	<ul style="list-style-type: none"> • <i>Group:</i> Employees of the Narda MITEQ division of L3 Technologies, Inc. hired prior to January 1, 2003. • There are no new entrants to the plan after January 1, 2003.
Service	<ul style="list-style-type: none"> • <i>Vesting:</i> Full years and completed months of service from date of employment. • <i>Credited:</i> Full years and completed months of service from date of employment to January 1, 2019.
Forms of Benefit	<ul style="list-style-type: none"> • <i>Normal Form:</i> <ul style="list-style-type: none"> – If single, a Straight Life Annuity – if married, a 50% Joint & Survivor Annuity, multiply Straight Life Annuity by 90% plus (or minus) 0.5% for each year (or part thereof) the Survivor is more than five years older (or younger) than the Participant. The factor can be no larger than 0.999. • <i>Optional Forms:</i> <ul style="list-style-type: none"> – 75% Joint & Survivor Annuity, multiply Straight Life Annuity by 85% plus (or minus) 0.75% for each year (or part thereof) the Survivor is more than five years older (or younger) than the Participant. The factor can be no larger than 0.999. – 100% Joint & Survivor Annuity, multiply Straight Life Annuity by 80% plus (or minus) 1% for each year (or part thereof) the Survivor is more than five years older (or younger) than the Participant. The factor can be no larger than 0.999. – 10 Year Certain and Life Annuity, payments are 93% of equivalent Straight Life Annuity benefit. • <i>Lump sum:</i> Benefits with a present value less than or equal to \$1,000 are automatically cashed out. If the present value of the benefits is over \$1,000 but less than \$5,000, a lump sum is offered to the participant. If the present value is over \$5,000 but less than or equal to \$20,000, the participant can elect the lump sum, an immediate annuity, or a deferred annuity.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Statutory Limits:	<ul style="list-style-type: none">• <i>Section 415 limit:</i> \$225,000 in 2019 (previously \$220,000 in 2018)• <i>Section 401(a)(17) limit:</i> \$280,000 in 2019 (previously \$275,000 in 2018)
Recent Plan Amendments	<p>The Plan has been restated as of January 1, 2020.</p> <ul style="list-style-type: none">• <i>Plan Amendment:</i> None• <i>Effective Date:</i> N/A• <i>Reflected in 2020 Actuarial Valuation:</i> Yes

Participants in Active Service by Age and Years of Credited Service as of January 1, 2020

[illegible]

Actuarial Assumptions and Methodologies

Certain assumptions are prescribed as noted below. The other assumptions are estimates derived from historical and recent experience as well as market observations, combined with professional judgment about future expectations. Segal's report as of December 22, 2017 shows a recent analysis upon which these assumptions are based.

Interest: The interest rates used for the 2020 plan year are the 24-month average corporate bond segment rates for September 2019 (a 4-month lookback) subject to funding stabilization. Under stabilization, the interest rates used for funding purposes are calculated in the usual manner (24-month average corporate bond rates) but are then constrained to be within a corridor around a 25-year average of those same bond rates. For 2020, the stabilization corridor is 10%. Under current law, it is scheduled to increase by 5% per year until it reaches 30% for 2024. The rates are as follows:

	Payments in the First 5 Years	Payments in Years 6 – 20	Payments Thereafter	Effective Interest Rate
Current Year, reflecting stabilization	3.64%	5.21%	5.94%	5.40%
Current Year, without stabilization	2.79%	3.92%	4.38%	4.07%
Prior Year, reflecting stabilization	3.74%	5.35%	6.11%	5.51%
Prior Year, without stabilization	2.28%	3.81%	4.46%	4.08%

The plan sponsor elected not to apply the segment rates under the American Rescue Plan Act of 2021 ("ARPA") for all purposes for the 2020 plan year.

The interest rates used to determine the PBGC variable-rate premium are:

	Payments in the First 5 Years	Payments in Years 6 – 20	Payments Thereafter
Current Year	2.79%	3.92%	4.38%
Prior Year	3.38%	4.32%	4.69%

These interest rates are based on the plan sponsor's election for the 2020 plan year (an election that can next be changed for the 2025 plan year) and are subject to the constraints established by law.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Line V – Statement of Actuarial Assumptions/Methods
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Mortality Rates	<p>RP-2006 separate employee and annuitant healthy mortality tables (sex-specific), projected with static projection to 2020 using scale MP-2018.</p> <p>This assumption is one of the choices allowed by the regulations.</p>
Salary Increases	<p>3.25% annually (previously, 3.50% annually). This assumption is based on historical and current data, as well professional judgment and future expectations of the plan sponsor.</p>
Cost of Living Increases	<p>2.25% annually (previously, 2.50% annually) for Social Security COLA and postretirement benefit adjustments.</p> <p>2.75% annually (previously, 3.00% annually) for Social Security Wage Base.</p> <p>This assumption is based on historical and current data, adjusted to reflect estimated future experience and professional judgment.</p>
Interest Credit Rate on Cash Balance Account	<p>3.50% annually. This assumption is based on historical and current data, as well professional judgment and future expectations of the plan sponsor.</p>
Benefit Election	<p><u>For Aviation Products, Brashear, Certain Divisions, Corporate & Display Systems, KDI, and Narda Segments:</u></p> <p>Life annuity for unmarried participants. 50% joint and survivor for married participants.</p> <p>This assumption is based on historical and current data, adjusted to reflect estimated future experience and professional judgment.</p> <p><u>For Electron Devices Salaried Segment:</u></p> <p>100% of participants are assumed to elect a five-year certain annuity. This assumption is based on historical and current data, adjusted to reflect estimated future experience and professional judgment.</p> <p>Actuarial equivalence for the five-year certain payment option is based on the PPA Lump Sum mandated mortality table for the valuation year and the same interest rate as used for funding. A post-retirement cost-of-living assumption of 4.00% is applied when converting to alternative benefit payment options.</p> <p><u>For Election Devices Value Segment:</u></p> <p>Male participants – 70% are assumed to elect a 50% Joint & Survivor annuity and 30% are assumed to elect a single life annuity</p> <p>Female participants – 55% are assumed to elect a 50% Joint & Survivor annuity and 45% are assumed to elect a single life annuity</p> <p><u>For Aviation Products, Certain Divisions, Corporate & Display Systems, Electron Devices Value, and Narda:</u></p> <p>For cash balance account – Lump sum at retirement</p>

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Line V – Statement of Actuarial Assumptions/Methods
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Sample Termination Rates	Aviation Products II Segment –		
	Age	Rates	
	25	13.00%	
	30	10.00	
	40	5.00	
	50	3.00	
	Brashear Segment –		
	Age	Male	Female
	25	14.94%	22.46%
	30	10.42	14.94
	35	7.38	10.42
	40	4.32	7.38
	45	2.68	4.32
	50	0.90	2.68
	55	0.00	0.90
	60	0.00	0.00
	Certain Divisions Segment –		
	Age	Rates	
	25	24.00%	
	30	19.50	
	35	15.00	
	40	12.50	
	45	10.00	
	50	5.00	
	53	0.00	

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Line V – Statement of Actuarial Assumptions/Methods
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Sample Termination Rates <i>continued</i>	Corporate and Display Systems Segment –	
	Age	Rates
	20	21.20%
	25	15.80
	30	1.60
	35	8.40
	40	6.20
	45	4.20
	50	2.60
	55	1.00
	60	0.00
Electron Devices Salaried Segment –		
None		
Based on the advanced age of the participants and the vastly greater pension benefits that apply for retirement vs termination, based on our professional judgment, we expect minimal turnover prior to retirement eligibility.		

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Line V – Statement of Actuarial Assumptions/Methods
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Sample
Termination Rates
continued

Electron Devices Valued Segment –

Service	Rates
0 – 7	8.50%
8	7.50
9	6.50
10	5.50
11	5.00
12	4.50
13	4.00
14	3.50
15	3.20
16	2.70
17 – 18	2.50
19 – 20	2.00
21 – 23	1.50
24+	1.00

Turnover stops at age 49.

KDI Segment –
None

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Line V – Statement of Actuarial Assumptions/Methods
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Sample Termination Rates <i>continued</i>	Narda Segment –	
	Age	Rates
	20-24	15.00%
	25-29	15.00
	30-34	15.00
	35-39	10.00
	40-44	7.00
	45-49	5.00
	50-54	3.00
	55 or above	3.00
	Based on a review of the assumed rates compared to historical experience, in light of the plan provisions and professional judgment, these assumed rates reflect a reasonable expectation for the future.	
Disability Rates	None	
	Based on a review of the assumed rates compared to historical experience, in light of the plan provisions and professional judgment, these assumed rates reflect a reasonable expectation for the future.	
Retirement (From Active Status) Rates	Aviation Products II Segment –	
	Age	Rates
	50	10.00%
	51 - 59	5.00
	60 - 64	15.00
	65	25.00
	66 - 69	20.00
	70	100.00

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Line V – Statement of Actuarial Assumptions/Methods
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Retirement (From Active Status) Rates <i>continued</i>	Brashear Segment –	
	Age	Rates
	55 – 59	5.00%
	60 – 61	10.00
	62 – 63	20.00
	64	35.00
	65	25.00
	66 – 69	20.00
	70	100.00
	Certain Divisions Segment –	
	Age	Rates
	55	15.00%
	56-61	10.00
	62	30.00
	63-64	15.00
	65	25.00
	66-69	20.00
	70	100.00
	Corporate and Display Systems Segment –	
	Age	Rates
	55-61	5.00%
	62	20.00
	63-64	10.00
	65	25.00
	66-69	20.00
	70	100.00

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Line V – Statement of Actuarial Assumptions/Methods
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Retirement (From Active Status) Rates <i>continued</i>	Electron Devices Salaried Segment –	
	Age	Rates
	55	20.00%
	56-59	10.00
	60-64	15.00
	65	25.00
	66-69	20.00
	70	100.00
	Electron Devices Value Segment –	
	Age	Rates
	55	10.00%
	56-59	5.00
	60-61	15.00
	62-64	20.00
	65	25.00
	66-69	20.00
	70	100.00
	KDI Segment –	
	Age	Rates
	65	25.00%
	66-69	20.00
	70	100.00

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Line V – Statement of Actuarial Assumptions/Methods
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Retirement (From Active Status) Rates <i>continued</i>	Narda Segment –	
	Age	Rates
	55-61	3.00%
	62	20.00
	63-64	5.00
	65	25.00
	66-69	20.00
	70	100.00
	Based on a review of the assumed rates compared to historical experience, in light of the plan provisions and professional judgment, these assumed rates reflect a reasonable expectation for the future.	
Description of Weighted Average Retirement Age	Age 63, determined as follows: The weighted average retirement age is calculated as the sum of the product of each potential past or future retirement age times the probability of surviving to that age and then retiring at that age, assuming no other decrements.	
Retirement (From Inactive Status) Rates	Aviation Products II Segment –	
	Assumed 15% rate of retirement for ages 55-64 and	
	100% rate of retirement for ages 65 and up.	
	Brashear, Certain Divisions, Corporate and Display Systems, KDI, and Narda Segments –	
	Assumed to retire at age 65.	
	Electron Devices Salaried Segment –	
	Participants who met the “Rule of 75” eligibility at termination are assumed to retire immediately and Non-“Rule of 75” participants are assumed to retire at age 65.	
	Electron Devices Value –	
	Age 60. Layoffs within 6 years of retirement are assumed to retire at their earliest retirement age.	
	Based on a review of the assumed rates compared to historical experience, in light of the plan provisions and professional judgment, these assumed rates reflect a reasonable expectation for the future.	
Percent Married	70% male, 55% female. Spouse is assumed to be the opposite gender.	

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Line V – Statement of Actuarial Assumptions/Methods
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Age Difference	Male spouses are assumed to be three years older than female spouses.			
Administrative Expenses	<p>An expense assumption is required under the funding rules. Plan-related expenses of \$1,270,000 (previously, \$2,300,000) are expected to be paid by the plan during the year.</p> <p>This assumption is based on recent historical data, adjusted to reflect PBGC premium changes, input from the plan sponsor, and estimated future experience and professional judgment.</p>			
Asset Method	<p>As selected by the plan sponsor, assets are determined by averaging the market value as of the valuation date and the adjusted market values as of the preceding two years. The resulting value is limited to between 90% to 110% of market value of assets. The adjusted market values reflect cash flow and expected earnings to the valuation date. The expected earnings are based on an assumed rate of return of 7.50%, not to exceed the applicable third segment rates of 6.29% for 2018 and 6.11% for 2019.</p>			
Funding Method	<p>Funding method is unit credit actuarial cost method, as prescribed by law. The liability is measured on an accrual-to-date basis using mandated mortality tables and interest rates with no salary projection past the end of the year.</p> <p>If all assumptions are met (including the investment earnings implicitly assumed by the interest rate), funding the plan at the minimum required contribution level is generally designed to achieve a 100% funded status within seven years. Once that is achieved, or for overfunded plans, the required contribution will generally equal the target normal cost reduced by any overfunding.</p>			
Non-Prescribed Assumption Changes Since Prior Valuation	Assumption Type	Current Assumptions	Prior Assumptions	Reason for Change
	Salary Scale	<ul style="list-style-type: none"> 3.25% annually 	<ul style="list-style-type: none"> 3.50% annually 	The assumption is based on recent historical data, adjusted to reflect estimated future experience and professional judgment.
	Cost of Living Increases	<ul style="list-style-type: none"> 2.25% annually for Social Security COLA and postretirement benefit adjustments. 2.75% annually for Social Security Wage Base. 	<ul style="list-style-type: none"> 2.50% annually for Social Security COLA and postretirement benefit adjustments. 3.00% annually for Social Security Wage Base. 	The assumption is based on recent historical data, adjusted to reflect estimated future experience and professional judgment.
	Administrative Expense	<ul style="list-style-type: none"> \$1,270,000 	<ul style="list-style-type: none"> \$2,300,000 	Plan experience

Schedule of Shortfall Amortization Bases as of January 1, 2020

Year Established	Original Base	Present Value of Remaining Installments	Years Remaining	Shortfall Amortization Installment
2020	\$882,321	\$882,321	15	\$75,448
2019	32,502,619	<u>31,277,725</u>	14	<u>3,005,133</u>
Total		\$32,100,046		\$3,080,581

Note: The shortfall amortization reflects the plan sponsor's election to apply the 15-year amortization period starting for the plan year 2019 as permitted under the American Rescue Plan Act of 2021 ("ARPA").

Change in Actuarial Assumptions

Non-Prescribed Assumption Changes Since Prior Valuation	<u>Assumption Type</u>	<u>Current Assumptions</u>	<u>Prior Assumptions</u>	<u>Reason for Change</u>
	• Salary Scale	3.25% annually	3.50% annually	The assumption is based on recent historical data, adjusted to reflect estimated future experience and professional judgment.
	• Cost of Living Increases	<ul style="list-style-type: none"> • 2.25% annually for Social Security COLA and postretirement benefit adjustments. • 2.75% annually for Social Security Wage Base. 	<ul style="list-style-type: none"> • 2.50% annually for Social Security COLA and postretirement benefit adjustments. • 3.00% annually for Social Security Wage Base. 	The assumption is based on recent historical data, adjusted to reflect estimated future experience and professional judgment.
	• Administrative Expense	\$1,270,000	\$2,300,000	The assumption is based on recent historical data, adjusted to reflect estimated future experience and professional judgment.

Attachment to 2020 Schedule SB of Form 5500

Schedule SB, Line 8 – Explanation of Discrepancy in Prior Year Prefunding Balance Elected for Use to Offset Funding Requirement

L3Harris Technologies, Inc. Pension Plan

EIN 34-0276860 PN 028

Explanation of Discrepancy

Prefunding Balance Used for 2019 Funding Requirement	<u>2019 Schedule SB</u>	<u>2020 Schedule SB</u>	<u>Reason for Change</u>
	<u>Line 35</u>	<u>Line 8(b)</u>	
Brashear	\$0	\$0	Shortfall amortization relief allowed under the American Rescue Plan Act was reflected in 2019, reducing the 2019 funding requirement. The excess prefunding balance used has been revoked.
Certain Divisions	1,587,923	1,073,921	
Corporate and Display	3,974,622	3,139,499	
Electron Devices	4,955,925	2,821,296	
KDI Precision Products	100,837	92,792	
Narda	<u>1,231,912</u>	<u>860,463</u>	
Total	\$11,851,219	\$7,988,171	

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Line 22 – Description of Weighted Average Retirement Age
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Aviation Products II				Brashear			Certain Divisions		
<u>Age</u>	<u>Rate</u>	<u>Probability of Retiring</u>	<u>Age x Probability</u>	<u>Rate</u>	<u>Probability of Retiring</u>	<u>Age x Probability</u>	<u>Rate</u>	<u>Probability of Retiring</u>	<u>Age x Probability</u>
50	10.00%	10.00%	5.00						
51	5.00%	4.50%	2.30						
52	5.00%	4.28%	2.22						
53	5.00%	4.06%	2.15						
54	5.00%	3.86%	2.08						
55	5.00%	3.67%	2.02	5.00%	5.00%	2.75	15.00%	15.00%	8.25
56	5.00%	3.48%	1.95	5.00%	4.75%	2.66	10.00%	8.50%	4.76
57	5.00%	3.31%	1.89	5.00%	4.51%	2.57	10.00%	7.65%	4.36
58	5.00%	3.14%	1.82	5.00%	4.29%	2.49	10.00%	6.89%	3.99
59	5.00%	2.99%	1.76	5.00%	4.07%	2.40	10.00%	6.20%	3.66
60	15.00%	8.51%	5.11	10.00%	7.74%	4.64	10.00%	5.58%	3.35
61	15.00%	7.23%	4.41	10.00%	6.96%	4.25	10.00%	5.02%	3.06
62	15.00%	6.15%	3.81	20.00%	12.54%	7.77	30.00%	13.55%	8.40
63	15.00%	5.23%	3.29	20.00%	10.03%	6.32	15.00%	4.74%	2.99
64	15.00%	4.44%	2.84	35.00%	14.04%	8.99	15.00%	4.03%	2.58
65	25.00%	6.29%	4.09	25.00%	6.52%	4.24	25.00%	5.71%	3.71
66	20.00%	3.78%	2.49	20.00%	3.91%	2.58	20.00%	3.43%	2.26
67	20.00%	3.02%	2.02	20.00%	3.13%	2.10	20.00%	2.74%	1.84
68	20.00%	2.42%	1.64	20.00%	2.50%	1.70	20.00%	2.19%	1.49
69	20.00%	1.93%	1.33	20.00%	2.00%	1.38	20.00%	1.75%	1.21
70	100.00%	7.73%	5.41	100.00%	8.01%	5.61	100.00%	7.02%	4.91
Weighted Average:			59.63						60.82
									62.45

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Line 22 – Description of Weighted Average Retirement Age
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

Corporate & Display Systems				Electron Devices Salaried			Electron Devices Valued		
<u>Age</u>	<u>Rate</u>	<u>Probability of Retiring</u>	<u>Age x Probability</u>	<u>Rate</u>	<u>Probability of Retiring</u>	<u>Age x Probability</u>	<u>Rate</u>	<u>Probability of Retiring</u>	<u>Age x Probability</u>
55	5.00%	5.00%	2.75	20.00%	20.00%	11.00	10.00%	10.00%	5.50
56	5.00%	4.75%	2.66	10.00%	8.00%	4.48	5.00%	4.50%	2.52
57	5.00%	4.51%	2.57	10.00%	7.20%	4.10	5.00%	4.28%	2.44
58	5.00%	4.29%	2.49	10.00%	6.48%	3.76	5.00%	4.06%	2.36
59	5.00%	4.07%	2.40	10.00%	5.83%	3.44	5.00%	3.86%	2.28
60	5.00%	3.87%	2.32	15.00%	7.87%	4.72	15.00%	11.00%	6.60
61	5.00%	3.68%	2.24	15.00%	6.69%	4.08	15.00%	9.35%	5.70
62	20.00%	13.97%	8.66	15.00%	5.69%	3.53	20.00%	10.59%	6.57
63	10.00%	5.59%	3.52	15.00%	4.84%	3.05	20.00%	8.47%	5.34
64	10.00%	5.03%	3.22	15.00%	4.11%	2.63	20.00%	6.78%	4.34
65	25.00%	11.31%	7.35	25.00%	5.82%	3.78	25.00%	6.78%	4.41
66	20.00%	6.79%	4.48	20.00%	3.49%	2.31	20.00%	4.07%	2.68
67	20.00%	5.43%	3.64	20.00%	2.79%	1.87	20.00%	3.25%	2.18
68	20.00%	4.34%	2.95	20.00%	2.24%	1.52	20.00%	2.60%	1.77
69	20.00%	3.48%	2.40	20.00%	1.79%	1.23	20.00%	2.08%	1.44
70	100.00%	13.90%	9.73	100.00%	7.15%	5.01	100.00%	8.33%	5.83
Weighted Average:			63.38						61.96

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Line 22 – Description of Weighted Average Retirement Age
L3Harris Technologies, Inc. Pension Plan
EIN 34-0276860 PN 028

KDI				Narda		
<u>Age</u>	<u>Rate</u>	<u>Probability of Retiring</u>	<u>Age x Probability</u>	<u>Rate</u>	<u>Probability of Retiring</u>	<u>Age x Probability</u>
55				3.00%	3.00%	1.65
56				3.00%	2.91%	1.63
57				3.00%	2.82%	1.61
58				3.00%	2.74%	1.59
59				3.00%	2.66%	1.57
60				3.00%	2.58%	1.55
61				3.00%	2.50%	1.52
62				20.00%	16.16%	10.02
63				5.00%	3.23%	2.04
64				5.00%	3.07%	1.97
65	25.00%	25.00%	16.25	25.00%	14.58%	9.48
66	20.00%	15.00%	9.90	20.00%	8.75%	5.78
67	20.00%	12.00%	8.04	20.00%	7.00%	4.69
68	20.00%	9.60%	6.53	20.00%	5.60%	3.81
69	20.00%	7.68%	5.30	20.00%	4.48%	3.09
70	100.00%	30.72%	21.50	100.00%	17.92%	12.54
Weighted Average:			67.52	64.54		

Headcount

Aviation Products II	30
Brashear	27
Certain Divisions	82
Corporate & Display Systems	178
Electron Devices Salaried	20
Electron Devices Valued	60
KDI	12
Narda	<u>53</u>
	462

Weighted Average

$(59.63 \times 30 + 62.45 \times 27 + 60.82 \times 82 + 63.38 \times 178 + 60.51 \times 20 + 61.96 \times 60 + 67.52 \times 12 + 64.54 \times 53) / 462$

62.56

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210 - 0110
1210 - 0089**2020****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2020 or fiscal plan year beginning **01/01/2020** and ending **12/31/2020**

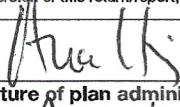
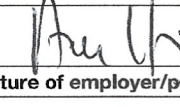
- A** This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.)
- B** This return/report is: ☒ a single-employer plan ☐ a DFE (specify) _____
- ☐ the first return/report ☒ the final return/report
- ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ☐ **D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
- ☐ special extension (enter description) _____

Part II Basic Plan Information - enter all requested information

1a Name of plan L3HARRIS TECHNOLOGIES, INC. PENSION PLAN	1b Three-digit plan number (PN) ▶ 028
	1c Effective date of plan 05/01/1997
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) L3HARRIS TECHNOLOGIES, INC.	2b Employer Identification Number (EIN) 34-0276860
	2c Plan Sponsor's telephone number 321-724-3554
1025 WEST NASA BOULEVARD	2d Business code (see instructions) 334200
MELBOURNE FL 32919-0001	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		12/6/21	ANDREA HARTMAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		12/6/21	ANDREA HARTMAN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2020)
v. 200204

3a Plan administrator's name and address ☐ Same as Plan Sponsor EMPL. BEN. COM. L3HARRIS TECH. INC. 1025 WEST NASA BOULEVARD MELBOURNE FL 32919-0001		3b Administrator's EIN 34-0276860 3c Administrator's telephone number 321-724-3554
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name L3 TECHNOLOGIES, INC. c Plan Name L3 TECHNOLOGIES, INC. PENSION PLAN		4b EIN 13-3937436 4d PN 001
5 Total number of participants at the beginning of the plan year	5	2,343
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	462
a(2) Total number of active participants at the end of the plan year	6a(2)	0
b Retired or separated participants receiving benefits	6b	0
c Other retired or separated participants entitled to future benefits	6c	0
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	0
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	0
f Total. Add lines 6d and 6e	6f	0
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1C 3F 3H		

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information - Small Plan) (3) ☐ A (Insurance Information) (4) ☐ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No
If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2020 This Form is Open to Public Inspection
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For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan L3Harris Technologies, Inc. Pension Plan	B Three-digit plan number (PN) ▶ 028
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF L3Harris Technologies, Inc.	D Employer Identification Number (EIN) 34-0276860
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month 01 Day 01 Year 2020	
2 Assets:	
a Market value.....	2a 500,793,908
b Actuarial value.....	2b 474,003,880
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment.....	(1) Number of participants 1,280 (2) Vested Funding Target 240,442,345 (3) Total Funding Target 240,442,345
b For terminated vested participants	595 75,931,273 75,931,273
c For active participants.....	455 110,559,389 111,352,499
d Total.....	2,330 426,933,007 427,726,117
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate.....	5 5.40%
6 Target normal cost.....	6 1,766,418

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Menachem Braun <i>NB</i>	08/26/2021
	Signature of actuary	Date
MENACHEM BRAUN, FSA, MAAA		2007683
	Type or print name of actuary	Most recent enrollment number
SEGAL		212-251-5000
	Firm name	Telephone number (including area code)
333 W 34TH STREET		
NEW YORK NY 10001-2402		
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2020
v. 200204

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	73,161,802
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	7,988,171
9 Amount remaining (line 7 minus line 8)	0	65,173,631
10 Interest on line 9 using prior year's actual return of <u>20.26</u> %	0	13,204,178
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.51</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	78,377,809

Part III Funding Percentages

14 Funding target attainment percentage	14	92.49%
15 Adjusted funding target attainment percentage	15	110.81%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	94.24%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/29/2020		3,493	08/12/2020		1,354
02/12/2020		1,759	08/26/2020		1,267
02/26/2020		1,774	09/09/2020		1,089
03/11/2020		1,774	09/23/2020		1,172
03/25/2020		1,697	10/07/2020		1,268
04/08/2020		1,561	10/21/2020		1,267
04/22/2020		1,629	11/04/2020		1,267
05/06/2020		1,629	11/18/2020		1,276
05/20/2020		1,629	12/02/2020		1,280
06/03/2020		1,629	12/16/2020		1,424
06/17/2020		1,629	12/30/2020		1,395
07/01/2020		1,903			
07/15/2020		1,498			
07/29/2020		1,389			
Totals ▶			18(b)	0	18(c) 39,052

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year				
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th	
0	0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 3.64 %	2nd segment: 5.21 %	3rd segment: 5.94 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	1,766,418	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	32,100,046	3,080,581	
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	4,846,999	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	4,846,999	4,846,999
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011