

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2020</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2020 or fiscal plan year beginning <u>01/01/2020</u> and ending <u>12/31/2020</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☒ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>L3HARRIS INTEGRATED SYSTEMS PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>026</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>03/09/2002</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>026</u>	1c Effective date of plan <u>03/09/2002</u>	
1b Three-digit plan number (PN) ▶	<u>026</u>				
1c Effective date of plan <u>03/09/2002</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>L3HARRIS TECHNOLOGIES, INC.</u> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <u>1025 WEST NASA BOULEVARD</u> <u>MELBOURNE, FL 32919-0001</u> </div> <div style="width: 45%;"> <u>1025 WEST NASA BOULEVARD</u> <u>MELBOURNE, FL 32919-0001</u> </div> </div>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>34-0276860</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>321-724-3554</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>334200</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>34-0276860</u>	2c Plan Sponsor's telephone number <u>321-724-3554</u>	2d Business code (see instructions) <u>334200</u>	
2b Employer Identification Number (EIN) <u>34-0276860</u>					
2c Plan Sponsor's telephone number <u>321-724-3554</u>					
2d Business code (see instructions) <u>334200</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2021	ANDREA HARTMAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2021	ANDREA HARTMAN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2020)
v. 200204

3a Plan administrator's name and address ☐ Same as Plan Sponsor EMPL. BEN. COM. L3HARRIS TECH. INC. 1025 WEST NASA BOULEVARD MELBOURNE, FL 32919-0001		3b Administrator's EIN 34-0276860
		3c Administrator's telephone number 321-724-3554
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name L-3 COMMUNICATIONS c Plan Name L-3 COMMUNICATIONS INTEGRATED SYSTEMS RETIREMENT PLAN		4b EIN 03-0391841 4d PN 017
5 Total number of participants at the beginning of the plan year		5 4875
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year.....		6a(1) 2100
a(2) Total number of active participants at the end of the plan year		6a(2) 0
b Retired or separated participants receiving benefits.....		6b 0
c Other retired or separated participants entitled to future benefits		6c 0
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 0
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 0
f Total. Add lines 6d and 6e		6f 0
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1C 1E 3F 3H		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☐ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2020</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan L3HARRIS INTEGRATED SYSTEMS PENSION PLAN	B Three-digit plan number (PN) ▶ 026
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF L3HARRIS TECHNOLOGIES, INC.	D Employer Identification Number (EIN) 34-0276860
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2020			
2	Assets:			
	a Market value	2a	1045893942	
	b Actuarial value	2b	988899652	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
	a For retired participants and beneficiaries receiving payment.....	1829	441301340	441301340
	b For terminated vested participants.....	946	75040909	75040909
	c For active participants	2100	381130963	407378959
	d Total.....	4875	897473212	923721208
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
	a Funding target disregarding prescribed at-risk assumptions	4a		
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5	Effective interest rate	5	5.49 %	
6	Target normal cost.....	6	3275202	

Statement by Enrolled Actuary	
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.	
SIGN HERE	
Signature of actuary	08/26/2021
MICHAEL ACCARDO, FSA, MAAA	Date
Type or print name of actuary	20-05390
SEGal	Most recent enrollment number
Firm name	212-251-5000
333 W. 34TH STREET NEW YORK, NY 10001-2402	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐	
For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.	Schedule SB (Form 5500) 2020 v. 200204

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	138851493
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	24680098
9 Amount remaining (line 7 minus line 8)		114171395
10 Interest on line 9 using prior year's actual return of <u>20.70</u> %		23633479
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.65</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	137804874

Part III Funding Percentages

14 Funding target attainment percentage	14	92.13 %
15 Adjusted funding target attainment percentage	15	107.05 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	91.77 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	0	0			
	0	0			
	0	0			
	0	0			
Totals ▶			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
3.64 %2nd segment:
5.21 %3rd segment:
5.94 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

4

22 Weighted average retirement age**22**

63

23 Mortality table(s) (see instructions)☐

Prescribed - combined

☒

Prescribed - separate

☐

Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years**28****29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)**29****30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29)**30**

0

Part VIII Minimum Required Contribution For Current Year**31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6)**31a**

3275202

b Excess assets, if applicable, but not greater than line 31a**31b**

0

32 Amortization installments:

Outstanding Balance

Installment

a Net shortfall amortization installment

72626430

6960623

b Waiver amortization installment**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)**34**

10235825

Carryover balance

Prefunding balance

Total balance

35 Balances elected for use to offset funding requirement

10235825

10235825

36 Additional cash requirement (line 34 minus line 35)**36****37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)**37****38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36)**38a**

0

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances**38b**

0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)**39**

0

40 Unpaid minimum required contributions for all years**40**

0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)**41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

<div>SCHEDULE D</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div>		<div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2020</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020					
A Name of plan L3HARRIS INTEGRATED SYSTEMS PENSION PLAN				B Three-digit plan number (PN) ▶ 026	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 L3HARRIS TECHNOLOGIES, INC.				D Employer Identification Number (EIN) 34-0276860	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: L3HARRIS PENSION MASTER TRUST					
b Name of sponsor of entity listed in (a): L3HARRIS TECHNOLOGIES, INC.					
c EIN-PN 36-6668234-300		d Entity code M		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
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c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 10	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2020 This Form is Open to Public Inspection
For calendar plan year 2020 or fiscal plan year beginning <u>01/01/2020</u> and ending <u>12/31/2020</u>		
A Name of plan <u>L3HARRIS INTEGRATED SYSTEMS PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>026</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>L3HARRIS TECHNOLOGIES, INC.</u>	D Employer Identification Number (EIN) <u>34-0276860</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions		1b(1)	
(2) Participant contributions.....		1b(2)	
(3) Other		1b(3)	
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)		1c(1)	
(2) U.S. Government securities		1c(2)	
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other.....		1c(3)(B)	
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common		1c(4)(B)	
(5) Partnership/joint venture interests		1c(5)	
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans		1c(8)	
(9) Value of interest in common/collective trusts		1c(9)	
(10) Value of interest in pooled separate accounts		1c(10)	
(11) Value of interest in master trust investment accounts		1c(11)	10882307200
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)		1c(13)	
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	
(15) Other.....		1c(15)	

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	1088230720 0
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	75277 0
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	75277 0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	1088155443 0

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		119284439
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		119284439

Expenses**e** Benefit payment and payments to provide benefits:

(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	37387062	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		37387062
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		37387062

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		81897377
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		1170052820

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BUCHBINDER TUNICK & COMPANY LLP**

(2) EIN: **13-1578842**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		X	
4i		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	X		
4k	X		
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
L3HARRIS SALARIED PENSION PLAN	34-0276860	001

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4312280.

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2020</div> <div>This Form is Open to Public Inspection.</div>
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For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

<div>A Name of plan L3HARRIS INTEGRATED SYSTEMS PENSION PLAN</div>	<div>B Three-digit plan number (PN) ▶ 026</div>
<div>C Plan sponsor's name as shown on line 2a of Form 5500 L3HARRIS TECHNOLOGIES, INC.</div>	<div>D Employer Identification Number (EIN) 34-0276860</div>

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 36-3046063		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.			
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	5

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
----------	------------

9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2020
v. 200204

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14a	
14b	
14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

b The corresponding number for the second preceding plan year.....

15a	
15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16a	
16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: 60.0 % Investment-Grade Debt: 17.2 % High-Yield Debt: 6.4 % Real Estate: 0.0 % Other: 16.4 %

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
☐ Yes.
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
☐ No. Other. Provide explanation _____

L3HARRIS INTEGRATED SYSTEMS PENSION PLAN

Financial Statements

For the Years Ended December 31, 2020 and 2019



L3HARRIS INTEGRATED SYSTEMS PENSION PLAN
Financial Statements
For the Years Ended December 31, 2020 and 2019

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INDEPENDENT AUDITOR'S REPORT

To the Trustees and Participants
L3Harris Integrated Systems Pension Plan

Report on the Financial Statements

We have audited the accompanying financial statements of L3Harris Integrated Systems Pension Plan (the "Plan"), which comprise the statement of net assets available for pension benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for pension benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the 2020 Financial Statements

Our responsibility is to express an opinion on the 2020 financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the 2020 financial statements.

Auditor's Responsibility for the 2019 Financial Statements

Our responsibility is to express an opinion on the 2019 financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion on the 2019 Financial Statements* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion on the 2019 Financial Statements

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the investment assets held by Bank of New York Mellon, the trustee of the Plan, and transactions in those assets were excluded from the scope of our audit of the Plan's 2019 financial statements, except for comparing the information provided by the trustee, which is summarized in Note 10, with the related information included in the financial statements.

Disclaimer of Opinion on the 2019 Financial Statements

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion on the 2019 Financial Statements* paragraph, we were not able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion on the 2019 financial statements. Accordingly, we do not express an opinion on the 2019 financial statements referred to in the first paragraph.

Opinion on the December 31, 2020 Financial Statements

In our opinion, the financial statements referred to above present fairly, in all material respects, information regarding L3Harris Integrated Systems Pension Plan's net assets available for pension benefits as of December 31, 2020, and the changes therein for the year then ended and its financial status as of December 31, 2019, and changes therein for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Form and Content in Compliance with DOL Rules and Regulations – 2019 Financial Statements

The form and content of the information included in the 2019 financial statements, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Buchbinder Tunick & Company LLP

BUCHBINDER TUNICK & COMPANY LLP
Bethesda, MD
October 6, 2021

L3HARRIS INTEGRATED SYSTEMS PENSION PLAN
Statements of Net Assets Available for Pension Benefits
December 31, 2020 and 2019
(In Thousands)

	<u>2020</u>	<u>2019</u>
Assets:		
Investments, at fair value - Plan's interest in the Master Trust	\$ -	\$ 1,045,894
Net assets held in 401(h) account	<u>-</u>	<u>42,337</u>
Total assets	<u>-</u>	<u>1,088,231</u>
Liabilities:		
Accrued expenses	-	75
Amounts related to obligations of 401(h) account	<u>-</u>	<u>42,337</u>
Total liabilities	<u>-</u>	<u>42,412</u>
Net assets available for pension benefits	<u><u>\$ -</u></u>	<u><u>\$ 1,045,819</u></u>

See notes to financial statements.

L3HARRIS INTEGRATED SYSTEMS PENSION PLAN
Statements of Changes in Net Assets Available for Pension Benefits
For the Years Ended December 31, 2020 and 2019
(In Thousands)

	2020	2019
Additions to net assets attributed to:		
Plan's interest in the Master Trust investment income	\$ 164,098	\$ 179,257
Total additions	<u>164,098</u>	<u>179,257</u>
Deductions from net assets attributed to:		
Benefits paid to participants and beneficiaries	37,387	33,340
Administrative expenses	<u>2,477</u>	<u>3,574</u>
Total deductions	<u>39,864</u>	<u>36,914</u>
Net increase prior to transfers out of the Plan	124,234	142,343
Transfers out of the Plan	<u>(1,170,053)</u>	<u>-</u>
Net (decrease) increase	(1,045,819)	142,343
Net assets available for pension benefits:		
Beginning of year	<u>1,045,819</u>	<u>903,476</u>
End of year	<u><u>\$ -</u></u>	<u><u>\$ 1,045,819</u></u>

See notes to financial statements.

L3HARRIS INTEGRATED SYSTEMS PENSION PLAN
Notes to the Financial Statements
December 31, 2020 and 2019
(In Thousands)

Note 1 - Description of Plan

The following description of the L3Harris Integrated Systems Pension Plan (formerly L-3 Communications Integrated Systems Retirement Plan) (the “Plan”) is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General

The Plan was established effective March 8, 2002 in connection with the acquisition of the Aircraft Integration Systems (“AIS”) business of Raytheon Company (“Raytheon”) by the Company. On that date, certain participants in certain pension plans (“the Prior Plans”) of Raytheon became participants in the Plan. Following the acquisition, AIS was renamed L-3 Communications Integrated Systems, L.P. The Plan is a non-contributory defined benefit plan covering employees at certain locations of the Company. On June 29, 2019, L3 Technologies, Inc. (“L3”) completed its merger with Harris Corporation (“Harris”) to create L3Harris Technologies, Inc. (the “Company”). In 2019, the Plan’s investment assets were maintained in the L-3 Communications Corporation Master Trust, administered by Bank of New York Mellon (“BNY”), as Trustee through December 31, 2019. Effective December 31, 2019, the Plan’s funds were transferred to the L3Harris Pension Master Trust. See Note 3 for further information regarding the Master Trust. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended.

Effective December 31, 2020, the Plan was merged into the L3Harris Salaried Pension Plan. The net assets of \$1,170,053 and related accumulated benefit of the Plan of \$709,049 were transferred to the L3Harris Salaried Pension Plan.

Master Trust

The Northern Trust Company (the “Trustee” or “Northern Trust”) serves as Trustee of the Plan and administers the Plan’s investment assets. The Plan’s assets consist of an undivided interest in an investment account of the L3Harris Pension Master Trust, EIN 36-6668234, a master trust established by the Company and administered by the Trustee. The Master Trust includes the combined assets of the Plan, as well as several other employee benefit plans of the Company. Although assets of the Plan are commingled in the Master Trust, the Trustee maintains supporting records for the purpose of allocating the net gain of the investment account to the participating plans. The net investment income of the investment assets is allocated by the Trustee to each participating Plan based on the relationship of the interest of each Plan to the total of the interests of the participating plans. A schedule of the Master Trust assets has been filed with the U.S. Department of Labor and includes the Plan’s proportionate share of such assets on December 31, 2020 and 2019.

L3HARRIS INTEGRATED SYSTEMS PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 1 - Description of Plan (Continued)

Eligibility

Participation in the Plan commenced after the completion of one year of service and the attainment of age 21. The Plan is frozen with respect to new participants hired on or after January 1, 2007. As such, any employees hired on or after January 1, 2007 are not eligible to participate in the Plan. In the fourth quarter of 2017, the Benefit Plan Committee approved the freezing of the participants' benefit service as of December 31, 2018. Thus, participants will not accrue any additional benefit service under the Plan after December 31, 2018. The freeze is only applicable to certain former participants in the Waco and New Hire Retirement Plans, certain former participants in the E- Systems Plan, certain former participants in the Raytheon Company Pension Plan for Salaried Employees, and certain former participants in the Raytheon TI Systems Employee Pension Plans.

Effective as of January 1, 2020, the Plan was amended to freeze benefit accruals under the prior formula. As a result, certain participants will accrue under a cash balance formula.

Pension Benefits

Participants are eligible for monthly benefit payments upon reaching age of 65. The normal monthly benefit payment is calculated by a percentage of the Final Average Earning or Average Monthly Compensation depending on the applicable plan formula. This percentage is dependent upon the number of benefit service years completed. Certain offsets apply depending on the Plan's formula applied. Refer to the Plan document for detailed benefit calculations for pension benefits of those grandfathered benefit provisions of the Plan. Service in the prior Plans is considered as service under the Plan.

The minimum age for early retirement ranges from age 52 to 60 depending upon which provision of the plan applies to the participant. Early retirement benefits are computed in a manner similar to normal retirement, except they are reduced by certain factors, as outlined in the Plan document, for each month that the early retirement date precedes the normal retirement date.

Death and Disability Benefits

A married employee who is a vested participant is automatically covered by the preretirement death benefit option, which will provide a benefit for the surviving spouse upon death prior to retirement. The benefit would be equal to 50% of the benefit the deceased spouse would have received had the employee terminated employment on the date of death, computed under the applicable form of payment.

L3HARRIS INTEGRATED SYSTEMS PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 1 - Description of Plan (Continued)

Death and Disability Benefits (Continued)

The plan offers disability pension benefits to certain participants of the plan. A participant qualifies for this benefit after completing at least 5 or 10 years of vesting service depending on the Plan's formula applicable to the participant and becoming "totally disabled." The benefit is calculated in the same manner as a Normal Pension. However, the number of years of benefit service used in the calculation would be determined differently depending on whether the disability occurred before December 31, 2013.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits and changes therein at the date of the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties

Plan contributions and the actuarial present value of accumulated plan benefits are determined based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in the estimates and assumptions in the near term would be material to the financial statements.

The Plan, through the Master Trust, utilizes various investment instruments, including common and preferred stocks, U.S. government securities, corporate debt instruments, partnerships/joint ventures, common collective trusts, hedge funds, cash and cash equivalents, registered investment companies, and other investments. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

L3HARRIS INTEGRATED SYSTEMS PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 2 - Summary of Significant Accounting Policies (Continued)

Investment Valuation and Income Recognition

The Plan's interest in the Master Trust is presented at fair value, which has been determined based on the fair value of the underlying investments of the Master Trust. Fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Administrative expenses of the Plan are paid by the Master Trust on behalf of the Plan, as provided in the Plan document and the Master Trust agreement. Administrative expenses generally consist of consulting fees, auditing fees, recordkeeping fees, and investment management fees.

Subsequent Events

The Plan evaluated its December 31, 2020 financial statements for subsequent events for recognition or disclosure through October 6, 2021, the date the financial statements were available to be issued.

L3HARRIS INTEGRATED SYSTEMS PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 3 - Interest in Master Trust

The fair value of the assets and liabilities of the Master Trust at December 31, 2020 and 2019 is presented in the table below. The Plan's percentage interest in the Master Trust was approximately 0.00% and 12.42% at December 31, 2020 and 2019, respectively. The 401(h) account's percentage interest in the Master Trust was 0.00% and 0.50% at December 31, 2020 and 2019, respectively.

	Master Trust		Plan's Interest in Master Trust		401(h) Interest in Master Trust	
	2020	2019	2020	2019	2020	2019
Investments:						
Common collective trusts	\$ 3,310,147	\$ 935,289	\$ -	\$ 116,119	\$ -	\$ 4,700
Common and preferred stocks	2,145,787	3,801,086	-	471,917	-	19,103
Corporate debt	1,492,458	1,273,721	-	158,137	-	6,401
U.S. government securities	687,253	732,569	-	90,951	-	3,682
Partnerships/joint ventures	483,251	426,338	-	52,931	-	2,143
Hedge funds	193,553	187,511	-	23,280	-	942
Registered investment companies	63,119	54,900	-	6,816	-	276
Other	566,758	341,178	-	42,358	-	1,715
Short-term investments	178,480	655,266	-	81,354	-	3,293
Total investments	<u>9,120,806</u>	<u>8,407,858</u>	<u>-</u>	<u>1,043,863</u>	<u>-</u>	<u>42,255</u>
Accrued income, cash and net unsettled trades:						
Cash	62	2,363	-	294	-	12
Accrued income	23,366	25,004	-	3,104	-	126
Receivable for unsettled trades	10,334	6,160	-	765	-	31
Other payables	(5,019)	(2,899)	-	(360)	-	(15)
Payable for unsettled trades	<u>(56,019)</u>	<u>(14,271)</u>	<u>-</u>	<u>(1,772)</u>	<u>-</u>	<u>(72)</u>
Accrued income, cash and net unsettled trades	<u>(27,276)</u>	<u>16,357</u>	<u>-</u>	<u>2,031</u>	<u>-</u>	<u>82</u>
	<u>\$ 9,093,530</u>	<u>\$ 8,424,215</u>	<u>\$ -</u>	<u>\$ 1,045,894</u>	<u>\$ -</u>	<u>\$ 42,337</u>

L3HARRIS INTEGRATED SYSTEMS PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 3 - Interest in Master Trust (Continued)

The net investment income of the L3Harris Pension Master Trust and L-3 Communications Corporation Master Trust respectively for the years ended December 31, 2020 and 2019 are presented in the table below.

	<u>2020</u>	<u>2019</u>
Net appreciation in fair value of investments	\$ 1,160,497	\$ 496,221
Interest income	71,502	24,244
Dividend income	42,960	50,563
Other income	<u>19,459</u>	<u>5,865</u>
Net investment income	<u>\$ 1,294,418</u>	<u>\$ 576,893</u>

Note 4 - Fair Value Measurements

Financial Accounting Standards Board (FASB) *Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. It defines fair value as an exit price, which is the price that would be received for an asset or paid to transfer a liability in the Plan's principal or most advantageous market for the asset or liability, in an orderly transaction between market participants on the measurement date.

The fair value hierarchy generally requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability and are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the entity's own assumptions based on market data and the entity's judgments about the assumptions that market participants would use in pricing the asset or liability and are to be developed based on the best information available in the circumstances.

The Plan determines the fair market value of its investment in securities based on the established fair value definition and hierarchy levels. The three levels within its hierarchy that may be used to measure fair value are:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2: Observable inputs, including Level 1 prices that have been adjusted; quoted prices for similar assets or liabilities; quoted prices in markets that are less active than traded exchanges; and other inputs that are observable or can be substantially corroborated by observable market data.

L3HARRIS INTEGRATED SYSTEMS PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 4 - Fair Value Measurements (Continued)

Level 3: Unobservable inputs that are supported by little or no market activity and that are a significant component of the fair value of the assets or liabilities.

Asset Valuation Techniques

The lowest level of input that is a significant component of the fair value measurements determines the placement of the entire fair value measurement in the hierarchy. The Plan's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the classification of fair value assets and liabilities within the fair value hierarchy levels. The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020 and 2019.

Domestic and international equity:

Domestic and international equity includes common and preferred stocks, domestic listed and foreign listed equity securities, unit trust equities, stapled securities, open-ended and closed-ended mutual funds, exchange-traded funds (registered investment companies), and these are generally valued at the closing price reported on the major market on which the individual securities are traded at the measurement date.

REITs:

Real Estate Investment Trusts (REITs) consist of securities that trade on the major exchanges and invest directly in real estate, either through properties or mortgages.

Fixed income investments:

Fixed income investments include U.S. Government securities, corporate bonds and municipal obligations, which are generally valued using pricing models that use verifiable, observable market data such as interest rates, benchmark yield, and bids provided by brokers or dealers, or quoted prices of securities with similar characteristics.

The fair value of the Level 3 investments is determined using the discounted cash flow method. The unobservable inputs used in this valuation to determine the pricing yield for each security include the 30-year treasury base yield, ranging between 0.11% and 1.53% as of December 31, 2020, and 1.58% and 2.34% as of December 31, 2019. Additional unobservable inputs used include a broker spread, ranging between 1.55% and 5.00% as of December 31, 2020, and 1.65% and 2.75% as of December 31, 2019.

L3HARRIS INTEGRATED SYSTEMS PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 4 - Fair Value Measurements (Continued)

Short-term investments:

Short-term investments are primarily comprised of short-term money market funds, which invest primarily in short-term, high quality money market securities such as government obligations, commercial paper, time deposits and certificates of deposit which are valued at cost, which approximate fair value, or valued at quoted market prices of identical instruments.

Limited partnerships:

Limited partnership funds include buy-out (developing companies), mezzanine (funds providing mezzanine loans to companies), venture capital (start-up companies), distressed asset (distressed companies undergoing bankruptcies, etc.), commodities (businesses in commodity related sectors), real estate (residential, commercial, and industrial real estate), international equity and venture capital, and are typically limited partnership investment structures and/or joint ventures. Limited partnership valuations are based on the valuation of the underlying investments, which include inputs such as cost, operating results, discounted future cash flows and market-based comparable data. Net asset value (NAV) is used as a practical expedient to estimate fair value.

Hedge funds:

Hedge funds include equity long/short, event driven, multi-strategy and fund of funds, and are typically limited partnership investment structures. Limited partnership interests in hedge funds are primarily valued using a market approach based on net asset value (NAV) calculated by the funds and are not publicly available. NAV is used as a practical expedient to estimate fair value.

Common collective trusts:

Common collective trusts (CCTs) are valued at NAV and are arrangements in which the funds of individual trusts are pooled to avail themselves of professional investment management and achieve greater diversification of investment, stability of income, or other investment objectives. CCTs are reported at NAV, as of the measurement date. NAV is used as a practical expedient to estimate fair value.

The preceding valuation methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

L3HARRIS INTEGRATED SYSTEMS PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 4 - Fair Value Measurements (Continued)

The following table sets forth by level within the fair value hierarchy a summary of the Master Trust's investments measured at fair value on a recurring basis at December 31, 2020:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	Total
Asset category:				
Domestic equity	\$ 1,380,135	\$ -	\$ -	\$ 1,380,135
International equity	1,132,665	-	-	1,132,665
REITs	196,291	-	-	196,291
Fixed income investments	-	2,213,713	25,026	2,238,739
Short-term investments	2,348	183,677	-	186,025
Limited partnerships at NAV*				483,251
Hedge funds at NAV*				193,553
Common collective trusts at NAV*				3,310,147
Total	<u>\$ 2,711,439</u>	<u>\$ 2,397,390</u>	<u>\$ 25,026</u>	<u>9,120,806</u>
Accrued income, cash and net unsettled trades				<u>(27,276)</u>
Total fair value of Master Trust assets				<u>\$ 9,093,530</u>

*Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in Note 3.

L3HARRIS INTEGRATED SYSTEMS PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 4 - Fair Value Measurements (Continued)

The following table sets forth by level within the fair value hierarchy a summary of the Master Trust's investments measured at fair value on a recurring basis at December 31, 2019:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	Total
Asset category:				
Domestic equity	\$ 2,826,191	\$ -	\$ -	\$ 2,826,191
International equity	1,056,461	-	-	1,056,461
REITs	241,603	-	-	241,603
Fixed income investments	80,336	1,977,881	16,995	2,075,212
Short-term investments	2,158	678,120	-	680,278
Limited partnerships at NAV*				426,338
Hedge funds at NAV*				187,511
Common collective trusts at NAV*				914,264
Total	<u>\$ 4,206,749</u>	<u>\$ 2,656,001</u>	<u>\$ 16,995</u>	<u>8,407,858</u>
Accrued income, cash and net unsettled trades				16,357
Total fair value of Master Trust assets				<u>\$ 8,424,215</u>

*Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in Note 3.

Changes in Fair Value of Level 3 Assets

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

Plan management evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

L3HARRIS INTEGRATED SYSTEMS PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 4 - Fair Value Measurements (Continued)

The following table sets forth a summary of the changes in the fair value of the Master Trust's Level 3 investments for the year ended December 31, 2020 and 2019:

	Fixed Income Investments	
	2020	2019
Purchases	\$ 7,000	\$ -
Issuances	(695)	(112)

The following table summarizes investments measured at fair value based on net asset value (NAV) per share as of December 31, 2020 and 2019:

December 31, 2020	Fair Value	Unfunded Commitments	Frequency (If Eligible)	Redemption Notice Period
Limited partnerships (a):				
Buyout funds	\$ 268,637	\$ 457,430	N/A	N/A
International equity	155,158	-	Monthly	30 days
Commodities	23,243	-	N/A	N/A
Other	36,213	61,813	N/A	N/A
	<u>\$ 483,251</u>	<u>\$ 519,243</u>		
Hedge funds:				
Fund of funds (c)	\$ 139,664	\$ -	Quarterly	See (b)
Other (d)	53,889	-	Quarterly	See (b)
	<u>\$ 193,553</u>	<u>\$ -</u>		
Common collective trusts	<u>\$ 3,310,147</u>	<u>\$ -</u>	Daily	See (b)
December 31, 2019	Fair Value	Unfunded Commitments	Frequency (If Eligible)	Redemption Notice Period
Limited partnerships (a):				
Buyout funds	\$ 199,975	\$ 292,245	N/A	N/A
International equity	132,163	-	Monthly	30 days
Commodities	22,779	-	N/A	N/A
Other	71,421	27,061	N/A	N/A
	<u>\$ 426,338</u>	<u>\$ 319,306</u>		
Hedge funds:				
Fund of funds (c)	\$ 129,885	\$ -	Quarterly	See (b)
Other (d)	57,626	-	Quarterly	See (b)
	<u>\$ 187,511</u>	<u>\$ -</u>		
Common collective trusts	<u>\$ 914,264</u>	<u>\$ -</u>	Daily	See (b)

L3HARRIS INTEGRATED SYSTEMS PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 4 - Fair Value Measurements (Continued)

- (a) Limited partnership interests in private equity funds are not redeemable from the general partner. Private equity interests can be sold through a secondary sale to a third party. Distributions are generally received through the liquidation of the underlying assets of the funds. Other partnerships include distressed asset investments, venture capital funds, mezzanine funds. These partnerships (except for commodities, real estate, and international equity) are expected to be liquidated in approximately the next three to ten years.
- (b) Redemption restrictions vary, within 30 to 91 days, by investment management agreement but are based on the initial investment date and take into account liquidity terms, notice periods, redemption schedules, withdrawal with or without penalties and lock-ups, if any. In certain cases, full redemption may be extended over a period of time.
- (c) Fund of funds hedges invest in a variety of investments, mainly other hedge funds, of different styles with the goal of generating diversified returns in all types of market environments.
- (d) Other hedge funds include multi-strategy and event driven funds. Multi-strategy funds have an objective to add value from mispriced securities. These funds have entered into full redemption requests and are expected to be liquidated over the next year. Event driven funds are single direct funds attempting to generate returns in all types of market environments with appropriate amounts of risk.

Note 5 - Funding Policy

Contributions to provide benefits under the Plan are made solely by the Company. The Company's funding policy is to make cash contributions to the Plan in amounts as determined by the Plan's independent actuary. The Company met the minimum funding requirements of ERISA for the years ended December 31, 2020 and 2019.

Note 6 - Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service that employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

L3HARRIS INTEGRATED SYSTEMS PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 6 - Accumulated Plan Benefits (Continued)

The actuarial present value of the accumulated plan benefits is determined by an independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of January 1, 2020 and 2019, respectively were:

Mortality basis: For 2020, Pri-2012 mortality tables adjusted to reflect socioeconomic status as of December 22, 2017. Mortality rates are increased by 10%, with this adjustment tapering linearly to 0% starting at age 85 and ending at age 95. These assumed rates are projected generationally with the 2019 Buch projection scale. For 2019, Total Collar RP-2014 Mortality Table (adjusted back to 2006), with mortality rates reduced by 10%, with this adjustment tapering linearly to 0% starting at age 85 and ending at age 95. These assumed rates are projected generationally with the 2017 SSA Intermediate - Cost Projections Scale.

Retirement: Retirement starting at 55 through 70, at varying rates, with 100% by age 70. The retirement assumption at age 65 was 25%.

Discount Rate: 7.75%

The actuarial present value of accumulated plan benefits as of January 1, 2020 is as follows:

Vested accumulated plan benefits:	
Retired participants and/or beneficiaries currently receiving benefits	\$ 358,722
Other participants	332,013
Total vested accumulated plan benefits	<u>690,735</u>
Nonvested accumulated plan benefits	<u>18,314</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 709,049</u></u>

L3HARRIS INTEGRATED SYSTEMS PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 6 - Accumulated Plan Benefits (Continued)

The changes in the actuarial present value of the Plan's accumulated plan benefits for the year ended January 1, 2020 are as follows:

Actuarial present value of accumulated plan benefits at January 1, 2019	\$ 683,825
Increase (decrease) during the year attributable to:	
Benefits accumulated and other	16,482
Benefits paid	(33,341)
Assumption changes	(10,913)
Interest	52,996
	<hr/>
Actuarial present value of accumulated plan benefits at January 1, 2020	<u>\$ 709,049</u>

Note 7 - Exempt Party-in-Interest Transactions

Certain Master Trust investments are shares of common collective trusts managed by the Trustee. These assets and related transactions qualify as exempt party-in-interest transactions.

Certain accounting and other administrative functions are performed by officers and employees of the Company (who may also be a participant in the Plan) at no cost to the Plan or Master Trust. These transactions are not deemed prohibited party-in-interest transactions because they are covered by the statutory administrative exemptions from the IRC and ERISA's rules on prohibited transactions.

Note 8 - Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated August 25, 2021, that the Plan is designed in accordance with the applicable sections of the IRC. The Plan has been amended since receiving the determination letter. The plan administrator and the Plan's counsel believe that the Plan is designed and is currently being operated in compliance with the applicable regulations of the IRC; therefore, no provision for income taxes has been included in the Plan's financial statements.

L3HARRIS INTEGRATED SYSTEMS PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 8 - Tax Status (Continued)

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2017. The Plan is subject to routine audits by taxing jurisdictions of which, currently the year ended December 31, 2019 has been selected for examination.

Note 9 - Plan Termination

While the Company has not expressed any intent to do so, it is free to discontinue its contributions at any time and to terminate the Plan, subject to the provisions set forth in ERISA.

In the event the Plan terminates, the net assets of the Plan will be allocated as specified by the Plan in accordance with ERISA, generally to provide the following benefits in the order indicated:

- a. Benefits attributable to employee contributions, taking into account those paid out before termination.
- b. Benefits attributable to participants who have retired at least three years before the termination date of the Plan or those participants who were eligible to retire and receive pension benefits at least three years before, but who did not elect to retire at that time.
- c. Benefits commencing at retirement age to participants who are eligible to receive guaranteed benefits under ERISA.
- d. All vested and non-vested benefits.

Whether participants receive all benefits to which they are entitled under the terms of the Plan should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Company and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation, up to specified limits.

L3HARRIS INTEGRATED SYSTEMS PENSION PLAN
Notes to the Financial Statements (Continued)
December 31, 2020 and 2019
(In Thousands)

Note 10 - Plan Interest in Master Trust Certified By Trustee (Unaudited)

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Investments held at December 31, 2019, and investment income for the year then ended, that is disclosed in the accompanying financial statements, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by the trustee of the Plan.

Note 11 - Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for pension benefits per the financial statements to the net assets available for pension benefits per the Form 5500 at December 31, 2020 and 2019:

	<u>2020</u>	<u>2019</u>
Net assets available for pension benefits per the financial statements	\$ -	\$ 1,045,819
Net assets held in defined benefit plan - 401(h) Account	<u>-</u>	<u>42,337</u>
Net assets available for pension benefits per Form 5500	<u>\$ -</u>	<u>\$ 1,088,156</u>

The net assets of the 401(h) Account included in Form 5500 are not available to pay pension benefits but can be used only to pay retiree health benefits. The following is a reconciliation of the changes in net assets available for pension benefits per the financial statements to the net income per the Form 5500 for the years ended December 31, 2020 and 2019:

	<u>2020</u>	<u>2019</u>
Increase in net assets available for pension benefits per the financial statements	\$ 124,234	\$ 142,343
Net (decrease) increase 401(h) Account	<u>(42,337)</u>	<u>4,196</u>
Net income per Form 5500	<u>\$ 81,897</u>	<u>\$ 146,539</u>

Summary of Plan Provisions

This subsection summarizes the major provisions of the Plan as included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Status	CLOSED TO NEW HIRES EFFECTIVE 01/01/2007. EFFECTIVE 01/01/2020, BENEFIT ACCRUALS UNDER THE PRIOR FORMULA HAVE BEEN FROZEN. CERTAIN PARTICIPANTS WILL ACCRUE UNDER A CASH BALANCE FORMULA.
Applicable Provisions	<ul style="list-style-type: none">• Employees who were eligible participants at the effective date will have their benefits determined in accordance with the terms of the plan stated below that correspond to their participation status in the former Raytheon Company Pension Plan for Salaried Employees. New hires after the effective date participate in the E-Systems Waco provisions.
Prior Raytheon Service	<ul style="list-style-type: none">• Benefits are based on the total service; service under the prior plan to 1/1/2019. However, benefits will be offset by the accrued benefit under the prior plan at the date of acquisition.
Participation	<ul style="list-style-type: none">• <i>Age Requirement:</i> 21 years• <i>Service Requirement:</i> The completion of 1,000 hours of service if such 1,000 hours are completed either during the 12-month period beginning with the employee's employment commencement date, or during any calendar year following his commencement date.
Statutory Limits	<ul style="list-style-type: none">• <i>Section 415:</i> \$230,000 (previously \$225,000)• <i>Section 401(a)(17):</i> \$285,000 (previously, \$280,000)

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
L3Harris Integrated Systems Pension Plan
EIN 34-0276860 PN 026

Forms of Benefit	<ul style="list-style-type: none"> • <i>Normal Form:</i> Single life annuity (5 year certain and life for E-Systems Richardson and E-Systems Salaried), if single; 50% joint and survivor, if married • <i>Optional Forms:</i> <table> <tr> <td>E-Systems Waco Benefit Structure:</td><td> Joint and 50% survivor annuity Joint and 75% survivor annuity </td></tr> <tr> <td>All Other Benefit Structures</td><td> Joint and 50% survivor annuity Joint and 75% survivor annuity Joint and 100% survivor annuity Life annuity with period certain guarantee of 5 years (except Raytheon Salaried) Life annuity with period certain guarantee of 10 years Social Security level income annuity (Raytheon Salaried only) </td></tr> </table> • <i>Lump Sum:</i> Benefits with present values less than or equal to \$1,000 are automatically cashed out. If the present value of the benefit is greater than \$1,000 but less than or equal to \$5,000, a lump sum is offered to the participant. If the present value of the benefit is greater than \$5,000, but less than or equal to \$20,000, the participant may elect to receive a lump sum, an immediate annuity, or a deferred annuity. 	E-Systems Waco Benefit Structure:	Joint and 50% survivor annuity Joint and 75% survivor annuity	All Other Benefit Structures	Joint and 50% survivor annuity Joint and 75% survivor annuity Joint and 100% survivor annuity Life annuity with period certain guarantee of 5 years (except Raytheon Salaried) Life annuity with period certain guarantee of 10 years Social Security level income annuity (Raytheon Salaried only)
E-Systems Waco Benefit Structure:	Joint and 50% survivor annuity Joint and 75% survivor annuity				
All Other Benefit Structures	Joint and 50% survivor annuity Joint and 75% survivor annuity Joint and 100% survivor annuity Life annuity with period certain guarantee of 5 years (except Raytheon Salaried) Life annuity with period certain guarantee of 10 years Social Security level income annuity (Raytheon Salaried only)				

Raytheon Salaried

Normal Retirement	<ul style="list-style-type: none"> • <i>Age Requirement:</i> 65 • <i>Service Requirement:</i> None • <i>Frozen Amount as of December 31, 2019:</i> The greater of: <ul style="list-style-type: none"> – 1.8% x years of service up to 20 x Final Average Earnings (FAE) over Social Security benefit + 1.2% x years of service over 20 x excess of Final Average Earnings (FAE) over Social Security benefit. – \$492 per year of the participation service. <p>Note: In this case, “years of service” means years of service completed on or before December 31, 2018</p> • <i>Frozen Amount Compensation:</i> Base pay, incentive pay, overtime pay, commission • <i>Frozen Amount Average Compensation:</i> FAE: Average of the highest consecutive 60 months out of last 120 months • <i>Ongoing Cash Balance Benefit:</i> 1% of Compensation, effective January 1, 2020, for participants whose 2018 W2 compensation was less than \$120,000. Compensation for this purpose generally includes base pay, incentive pay, overtime pay, and commission.
Early Retirement	<ul style="list-style-type: none"> • <i>Age Requirement:</i> 55 • <i>Service Requirement:</i> 10 years of service • <i>Amount:</i> For portion of benefit frozen as of 12/31/2019, 7% reduction for each year retirement precedes age 60

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
L3Harris Integrated Systems Pension Plan
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Actuarial Equivalence	<ul style="list-style-type: none"> • <i>Joint and 50% survivor annuity:</i> $0.90+0.005*(y-x)$ but not >0.999 • <i>Joint and 75% survivor annuity:</i> $0.85+0.0075*(y-x)$ but not >0.999 • <i>Joint and 100% survivor annuity:</i> $0.80+0.01*(y-x)$ but not >0.999 <p><i>Where 'x' is the participant's age at retirement and 'y' is the beneficiary's age at retirement</i></p> <ul style="list-style-type: none"> • <i>All Other Forms:</i> UP 1984 Table with the PBGC interest rate that is in effect for the period commencing two months prior to the actual retirement date. <p><i>See article V of exhibit C in the plan document.</i></p>
Vesting	<ul style="list-style-type: none"> • <i>Age Requirement:</i> None • <i>Service Requirement:</i> 5 years of service for the portion of benefit frozen as of 12/31/2019, 3 years of service for the ongoing cash balance plan • <i>Amount:</i> Eligible for unreduced pension at age 65 and reduced pension at age 55 (with 10 years of service)
Pre-Retirement Death Benefits	<ul style="list-style-type: none"> • <i>Age Requirement:</i> None • <i>Service Requirement:</i> None • <i>Amount:</i> Surviving spouse eligible to receive benefit payable if participant had terminated on date of death and commenced payment as 50% joint and survivor annuity and then died.
Benefit Credit	<ul style="list-style-type: none"> • For portion of benefit frozen as of 12/31/2019, from date of participation through 12/31/2018; service frozen thereafter

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
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Raytheon TI	
Normal Retirement	<ul style="list-style-type: none"> • <i>Age Requirement:</i> 65 • <i>Service Requirement:</i> 5 years of service • <i>Frozen Amount as of December 31, 2019:</i> The greater of: <ul style="list-style-type: none"> – $1.5\% \times \text{years of service} \times \text{Average Credited Earnings (ACE)}$ offset by Retirement Age Factor $\times$ Final Average Earnings (FAE) $\times$ years of projected service at NRA (not more than 35) $\times$ ratio of service at termination to projected service at NRA (not to exceed 1). – $\\$84 \times \text{years of service}$. <p>Note: In this case, “years of service” means years of service completed on or before December 31, 2018</p> • <i>Frozen Amount Compensation:</i> Base pay, incentive pay, overtime pay, hazard pay • <i>Frozen Amount Average Compensation:</i> <ul style="list-style-type: none"> – ACE: Average of highest 5 consecutive calendar years – FAE: The lesser of (a) average compensation for the 3-year period up to the year of termination (not more than the Social Security wage base) and (b) the average of Social Security wage bases during 35 years up to participant’s Social Security Retirement Age. • <i>Retirement Age Factor:</i> For employees born before 1938: 0.75%; between 1938 and 1954: 0.70%; after 1954: 0.65% • Ongoing Cash Balance Benefit: 1% of Compensation, effective January 1, 2020, for participants whose 2018 W2 compensation was less than \$120,000. Compensation for this purpose generally includes base pay, incentive pay, overtime pay, and commission.
Early Retirement	<ul style="list-style-type: none"> • <i>Age Requirement:</i> 60 • <i>Service Requirement:</i> 5 years of service • <i>Amount:</i> For portion of benefit frozen as of 12/31/2019, 1/3% reduction for each of the first 60 months prior to age 65; 7/24% reduction for each of the next 60 months. Different factors apply to offset. <hr/> <ul style="list-style-type: none"> • <i>Age Requirement:</i> 55 • <i>Service Requirement:</i> 20 years of service • <i>Amount:</i> For portion of benefit frozen as of 12/31/2019, 1/3% reduction for each of the first 60 months prior to age 65; 7/24% reduction for each of the next 60 months. Different factors apply to offset.
Actuarial Equivalence	<ul style="list-style-type: none"> • UP 1984 Table with the PBGC interest rate at the first month of the plan year for all option forms

Attachment to 2020 Schedule SB of Form 5500
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Disability	<ul style="list-style-type: none"> Disabled employees with 5 or more years of vesting service are eligible for an annuity deferred to Normal Retirement Age computed based on compensation at the time of disability and service projected to Normal Retirement Age.
Vesting	<ul style="list-style-type: none"> <i>Age Requirement:</i> None <i>Service Requirement:</i> 5 years of service for the portion of benefit frozen as of 12/31/2019, 3 years of service for the ongoing cash balance plan <i>Amount:</i> Eligible for unreduced pension at age 65 and reduced pension at age 60
Pre-Retirement Death Benefits	<ul style="list-style-type: none"> <i>Age Requirement:</i> None <i>Service Requirement:</i> None <i>Amount:</i> Surviving spouse eligible to receive benefit payable if participant had terminated on date of death and commenced payment as 50% joint and survivor annuity and then died
Benefit Credit	<ul style="list-style-type: none"> For portion of benefit frozen as of 12/31/2019, equal to participation service (without age requirement of prior TI plan) through 12/31/2018; service frozen thereafter
E-Systems Waco	
Normal Retirement	<ul style="list-style-type: none"> <i>Age Requirement:</i> 65 <i>Service Requirement:</i> 5 years of service <i>Frozen Amount as of December 31, 2019:</i> 1% x Average Monthly Compensation (AMC) x years of benefit service up to 35 + 0.4% of AMC in excess of 150% of Covered Compensation x years of benefit service up to 35 Note: In this case, "years of service" means years of service completed on or before December 31, 2018 <i>Frozen Amount Compensation:</i> Base pay <i>Frozen Amount Average Compensation:</i> ACE: Average of highest consecutive 60 months out of last 180 months Ongoing Cash Balance Benefit: 1% of Compensation, effective January 1, 2020, for participants whose 2018 W2 compensation was less than \$120,000. Compensation for this purpose generally includes base pay, incentive pay, overtime pay, and commission.
Early Retirement	<ul style="list-style-type: none"> <i>Age Requirement:</i> 60 <i>Service Requirement:</i> 10 years of service <i>Amount:</i> For portion of benefit frozen as of 12/31/2019, 6% reduction for each year retirement precedes age 62.
Actuarial Equivalence	<ul style="list-style-type: none"> 1983 Group Annuity Mortality Table (70/30) at 9.00% interest rate of all option forms

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
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Vesting	<ul style="list-style-type: none"> • <i>Age Requirement:</i> None • <i>Service Requirement:</i> 5 years of service for the portion of benefit frozen as of 12/31/2019, 3 years of service for the ongoing cash balance plan • <i>Amount:</i> Eligible for unreduced pension at age 65 and reduced pension at age 60 (with 10 years of service)
Pre-Retirement Death Benefits	<ul style="list-style-type: none"> • Surviving spouse eligible to receive benefit payable if participant had terminated on date of death and commenced payment as 50% joint and survivor annuity and then died
Benefit Credit	<ul style="list-style-type: none"> • For portion of benefit frozen as of 12/31/2019, from date of hire after 1/1/1990 through 12/31/2018; service frozen thereafter

E-Systems Richardson

Normal Retirement	<ul style="list-style-type: none"> • <i>Age Requirement:</i> 65 • <i>Service Requirement:</i> None • <i>Frozen Amount as of December 31, 2019:</i> 1.2% x Average Monthly Compensation (AMC) x years of benefit service up to 10 + 1.6% of AMC x years of benefit service over 10, not less than \$144 times years of benefit service Note: In this case, “years of service” means years of service completed on or before December 31, 2018 • <i>Frozen Amount Compensation:</i> Base pay, incentive pay, overtime pay, commission • <i>Frozen Amount Average Compensation:</i> ACE: Average of highest consecutive 60 months out of last 120 months • <i>Ongoing Cash Balance Benefit:</i> 1% of Compensation, effective January 1, 2020, for participants whose 2018 W2 compensation was less than \$120,000. Compensation for this purpose generally includes base pay, incentive pay, overtime pay, and commission.
Early Retirement	<ul style="list-style-type: none"> • <i>Age Requirement:</i> 55 (age 52 if terminated due to layoff) • <i>Service Requirement:</i> 10 years of service • <i>Amount for portion of benefit frozen as of 12/31/2019:</i>

60	100%
59	99
58	96
57	91
56	84
55	75

Attachment to 2020 Schedule SB of Form 5500
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Actuarial Equivalence	<ul style="list-style-type: none"> GA71 mortality table (50/50) at 7% interest rate for all option forms
Vesting	<ul style="list-style-type: none"> <i>Age Requirement:</i> None <i>Service Requirement:</i> 5 years of service for the portion of benefit frozen as of 12/31/2019, 3 years of service for the ongoing cash balance plan <i>Amount:</i> Eligible for unreduced pension for married participants at age 65 and reduced pension at age 55 (with 10 years of service).
Pre-Retirement Death Benefits	<ul style="list-style-type: none"> Surviving spouse eligible to receive benefit payable if participant had terminated on date of death and commenced payment as 50% joint and survivor annuity and then died
Benefit Credit	<ul style="list-style-type: none"> For portion of benefit frozen as of 12/31/2019, from date of hire after 1/1/1990 through 12/31/2018; service frozen thereafter
E-Systems Salaried	
Normal Retirement	<ul style="list-style-type: none"> <i>Age Requirement:</i> 65 <i>Service Requirement:</i> None <i>Frozen Amount as of December 31, 2019:</i> 1.2% x Average Monthly Compensation (AMC) x years of benefit service up to 10 + 1.6% of AMC x years of benefit service over 10, not less than \$144 times years of benefit service Note: In this case, “years of service” means years of service completed on or before December 31, 2018 <i>Frozen Amount Compensation:</i> Base pay, incentive pay, overtime pay, commission <i>Frozen Amount Average Compensation:</i> ACE: Average of highest consecutive 60 months out of last 120 months <i>Retirement Age Factor:</i> For employees born before 1938: 0.75%; between 1938 and 1954: 0.70%; after 1954: 0.65% Ongoing Cash Balance Benefit: 1% of Compensation, effective January 1, 2020, for participants whose 2018 W2 compensation was less than \$120,000. Compensation for this purpose generally includes base pay, incentive pay, overtime pay, and commission.

Attachment to 2020 Schedule SB of Form 5500
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- Early Retirement**
- *Age Requirement:* 55
 - *Service Requirement:* 10 years of service
 - *Amount for portion of benefit frozen as of 12/31/2019:*

60	100%
59	99
58	96
57	91
56	84
55	75

- Actuarial Equivalence**
- GA71 mortality table (50/50) at 7% interest rate for all option forms
- Disability**
- Disabled employees with 10 or more years of service are eligible for an annuity deferred to Normal Retirement Age computed based on compensation at the time of disability and service projected to Normal Retirement Age
- Vesting**
- *Age Requirement:* None
 - *Service Requirement:* 5 years of service
 - *Amount:* Eligible for unreduced pension for married participants at age 65 and reduced pension at age 55 (with 10 years of service)
- Pre-Retirement Death Benefits**
- Surviving spouse eligible to receive benefit payable if participant had terminated on date of death and commenced payment as 50% joint and survivor annuity and then died
- Benefit Credit**
- For portion of benefit frozen as of 12/31/2019, from date of hire through 12/31/2018; service frozen thereafter
- Recent Plan Amendments**
- The Plan has been restated as of January 1, 2020
- *Plan Amendment #1:* Benefit accruals under the prior formula are frozen; certain participants will accrue under a cash balance formula
 - *Effective Date:* January 1, 2020
 - *Reflected in 2020 Actuarial Valuation:* Yes

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Line 26 – Schedule of Active Participant Data
L3Harris Integrated Systems Pension Plan
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Participants in Active Service by Age and Years of Credited Service as of January 1, 2020

[illegible]

Actuarial Assumptions and Methodologies

Certain assumptions are prescribed as noted below. The other assumptions are estimates derived from historical and recent experience as well as market observations, combined with professional judgment about future expectations. Segal's report as of December 22, 2017 shows a recent analysis upon which these assumptions are based.

Interest:

The interest rates used for the 2020 plan year are the 24-month average corporate bond segment rates for September 2019 (a 4-month lookback) subject to funding stabilization. Under stabilization, the interest rates used for funding purposes are calculated in the usual manner (24-month average corporate bond rates) but are then constrained to be within a corridor around a 25-year average of those same bond rates. For 2020, the stabilization corridor is 10%. Under current law, it is scheduled to increase by 5% per year until it reaches 30% for 2024. The rates are as follows:

	Payments in the First 5 Years	Payments in Years 6 – 20	Payments Thereafter	Effective Interest Rate
Current Year, reflecting stabilization	3.64%	5.21%	5.94%	5.49%
Current Year, without stabilization	2.79%	3.92%	4.38%	4.13%
Prior Year, reflecting stabilization	3.74%	5.35%	6.11%	5.65%
Prior Year, without stabilization	2.28%	3.81%	4.46%	4.12%

The plan sponsor elected not to apply the segment rates under the American Rescue Plan Act of 2021 ("ARPA") for all purposes for the 2020 plan year.

The interest rates used to determine the PBGC variable-rate premium are the same as those used for funding, without reflecting funding stabilization.

These interest rates are based on the plan sponsor's election (an election that can currently be changed) and are subject to the constraints established by law.

Mortality Rates

RP-2006 separate employee and annuitant healthy mortality tables, projected through the valuation date plus a number of years that varies by age using scale MP-2018.

This assumption is one of the choices allowed by the regulations. This reflects an update to the mandated mortality projection assumption.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Line V – Statement of Actuarial Assumptions/Methods
L3Harris Integrated Systems Pension Plan
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Salary Increases	3.25%. (Previously, 3.50%) This assumption is based on historical and current data, adjusted to reflect the economic conditions of the area and/or industry, input from the sponsor, and estimated future experience and professional judgment.	
Interest Credit Rate on Cash Balance Account	3.50% annually. This assumption is based on historical and current data, as well professional judgment and future expectations of the plan sponsor.	
Cost of Living Increases	2.25% for Social Security COLA. (Previously, 2.50%) 2.75% for Social Security Wage Base. (Previously, 3.00%) This assumption is based on historical and current data, adjusted to reflect estimated future experience and professional judgment.	
Benefit Election	For 12/31/2019 frozen benefits, participants are assumed to elect the normal form of benefit. For cash balance accounts, participants are assumed to take a lump sum at retirement. This assumption is based on historical and current data, adjusted to reflect estimated future experience and professional judgment.	
Sample Termination Rates	Age	Rate
	20	10.2%
	25	10.2
	30	7.3
	35	5.4
	40	4.1
	45	3.3
	50	2.7
	55	0.0
	60	0.0
Based on a review of the assumed rates compared to historical experience, in light of the plan provisions and professional judgment, these assumed rates reflect a reasonable expectation for the future.		
Sample Disability Rates	None	

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Line V – Statement of Actuarial Assumptions/Methods
L3Harris Integrated Systems Pension Plan
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Retirement (From Active Status) Rates	Age	Rates	Age	Rates
	55	5.0%	63	15.0
	56	5.0	64	15.0
	57	5.0	65	25.0
	58	5.0	66	20.0
	59	5.0	67	20.0
	60	10.0	68	20.0
	61	10.0	69	20.0
	62	15.0	70	100.0
Based on a review of the assumed rates compared to historical experience, in light of the plan provisions and professional judgment, these assumed rates reflect a reasonable expectation for the future.				
Description of Weighted Average Retirement Age	Age 62.96, determined as follows: The weighted average retirement age is calculated as the sum of the product of each potential past or future retirement age times the probability of surviving to that age and then retiring at that age, assuming no other decrements.			
Retirement From Inactive Status	Age 65			
Percent Married	70% for male participants, 55% for female participants. Spouse is assumed to be the opposite gender.			
Age Difference	Male spouses are assumed to be three years older than female spouses.			
Administrative Expenses	An expense assumption is required under the funding rules. Plan-related expenses of \$2,530,000 (previously, \$3,750,000) are expected to be paid by the plan during the year. This assumption is based on recent historical data, adjusted to reflect PBGC premium changes, input from the plan sponsor, and estimated future experience and professional judgment.			
Asset Method	As selected by the plan sponsor, assets are determined by averaging the market value as of the valuation date and the adjusted market values as of the preceding two years. The resulting value is limited to between 90% to 110% of market value of assets. The adjusted market values reflect cash flow and expected earnings to the valuation date. The expected earnings are based on an assumed rate of return of 7.50%, not to exceed the applicable third segment rates of 6.29% for 2018 and 6.11% for 2019.			

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Line V – Statement of Actuarial Assumptions/Methods
L3Harris Integrated Systems Pension Plan
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Funding Method	<p>Funding method is unit credit actuarial cost method, as prescribed by law. The liability is measured on an accrual-to-date basis using mandated mortality tables and interest rates with no salary projection past the end of the year.</p> <p>If all assumptions are met (including the investment earnings implicitly assumed by the interest rate), funding the plan at the minimum required contribution level is generally designed to achieve a 100% funded status within seven years. Once that is achieved, or for overfunded plans, the required contribution will generally equal the target normal cost reduced by any overfunding.</p>			
Non-Prescribed Assumption Changes Since Prior Valuation	Admin Expenses	\$2,530,000	\$3,750,000	Experience
	Salary Increases	3.25%	3.50%	Professional Judgment
	Cost of Living Increases: Social Security COLA	2.25%	2.50%	Professional Judgment
	Cost of Living Increases: Social Security Wage Base	2.75%	3.00%	Professional Judgment

Schedule of Shortfall Amortization Bases as of January 1, 2020

Year Established	Original Base	Present Value of Remaining Installments	Years Remaining	Shortfall Amortization Installment
2020	\$3,985,208	\$3,985,208	15	\$365,642
2019	71,329,334	<u>68,641,222</u>	14	<u>6,594,981</u>
Total		\$72,626,430		\$6,960,623

Note: The shortfall amortization reflects the plan sponsor's election to apply the 15-year amortization period starting for the plan year 2019 as permitted under the American Rescue Plan Act of 2021 ("ARPA").

Change in Actuarial Assumptions

Non-Prescribed Assumption Changes Since Prior Valuation	<u>Assumption Type</u>	<u>Current Assumptions</u>	<u>Prior Assumptions</u>	<u>Reason for Change</u>
	• Admin Expenses	\$2,530,000	\$3,750,000	This assumption is based on recent historical data, adjusted to reflect estimated future experience and professional judgment.
	• Salary Increases	3.25%	3.50%	This assumption is based on recent historical data, adjusted to reflect estimated future experience and professional judgment.
	• Cost of Living Increases: Social Security COLA	2.25%	2.50%	This assumption is based on recent historical data, adjusted to reflect estimated future experience and professional judgment.
	• Cost of Living Increases: Social Security Wage Base	2.75%	3.00%	This assumption is based on recent historical data, adjusted to reflect estimated future experience and professional judgment.

Explanation of Discrepancy

Prefunding Balance Used for 2019 Funding Requirement	<u>2019 Schedule SB Line 35</u>	<u>2020 Schedule SB Line 8(b)</u>	<u>Reason for Change</u>
	\$31,168,921	\$24,680,098	Shortfall amortization relief allowed under the American Rescue Plan Act was reflected in 2019, reducing the 2019 funding requirement. The excess prefunding balance used has been revoked.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Line 22 – Description of Weighted Average Retirement Age
L3Harris Integrated Systems Pension Plan
EIN 34-0276860 PN 026

<u>Age</u>	<u>Rate</u>	<u>Probability of Retiring</u>	<u>Age x Probability</u>
55	5.00%	5.00%	2.75
56	5.00%	4.75%	2.66
57	5.00%	4.51%	2.57
58	5.00%	4.29%	2.49
59	5.00%	4.07%	2.40
60	10.00%	7.74%	4.64
61	10.00%	6.96%	4.25
62	15.00%	9.40%	5.83
63	15.00%	7.99%	5.03
64	15.00%	6.79%	4.35
65	25.00%	9.62%	6.25
66	20.00%	5.77%	3.81
67	20.00%	4.62%	3.09
68	20.00%	3.70%	2.51
69	20.00%	2.96%	2.04
70	100.00%	11.82%	8.28

Weighted Average: **62.96**

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

► **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210 - 0110
1210 - 0089**2020****This Form is Open to
Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2020 or fiscal plan year beginning **01/01/2020** and ending **12/31/2020**

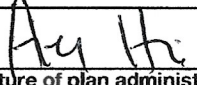
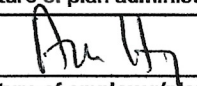
- A** This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.)
- B** This return/report is: ☒ a single-employer plan ☐ a DFE (specify) _____
- ☐ the first return/report ☒ the final return/report
- ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ☐
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
- ☐ special extension (enter description) _____

Part II Basic Plan Information - enter all requested information

1a Name of plan L3HARRIS INTEGRATED SYSTEMS PENSION PLAN	1b Three-digit plan number (PN) ► 026
	1c Effective date of plan 03/09/2002
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) L3HARRIS TECHNOLOGIES, INC. 1025 WEST NASA BOULEVARD MELBOURNE FL 32919-0001	2b Employer Identification Number (EIN) 34-0276860 2c Plan Sponsor's telephone number 321-724-3554 2d Business code (see instructions) 334200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		(12/12)	ANDREA HARTMAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		(12/12)	ANDREA HARTMAN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2020)
v. 200204

3a Plan administrator's name and address ☐ Same as Plan Sponsor
EMPL. BEN. COM. L3HARRIS TECH. INC.

1025 WEST NASA BOULEVARD
MELBOURNE FL 32919-0001

3b Administrator's EIN
34-0276860

3c Administrator's telephone number
321-724-3554

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name **L-3 COMMUNICATIONS**

c Plan Name **L-3 COMMUNICATIONS INTEGRATED SYSTEMS RETIREMENT PLAN**

4b EIN
03-0391841

4d PN
017

5 Total number of participants at the beginning of the plan year	5	4,875
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a (1) Total number of active participants at the beginning of the plan year	6a(1)	2,100
a (2) Total number of active participants at the end of the plan year	6a(2)	0
b Retired or separated participants receiving benefits	6b	0
c Other retired or separated participants entitled to future benefits	6c	0
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	0
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	0
f Total. Add lines 6d and 6e	6f	0
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 1C 1E 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance	(1) ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information - Small Plan)
 (3) ☐ **A** (Insurance Information)
 (4) ☐ **C** (Service Provider Information)
 (5) ☒ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2020 This Form is Open to Public Inspection
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For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

► **Round off amounts to nearest dollar.**

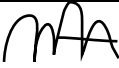
► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan L3Harris Integrated Systems Pension Plan	B Three-digit plan number (PN) ►	<u>026</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF L3Harris Technologies, Inc.	D Employer Identification Number (EIN) 34-0276860	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I	Basic Information		
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2020</u>		
2	Assets:		
	a Market value.....	2a	1, 045, 893, 942
	b Actuarial value.....	2b	988, 899, 652
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment.....	1, 829	441, 301, 340
	b For terminated vested participants	946	75, 040, 909
	c For active participants.....	2, 100	381, 130, 963
	d Total.....	4, 875	897, 473, 212
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b	
5	Effective interest rate.....	5	5.49%
6	Target normal cost.....	6	3, 275, 202

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Michael Accardo  Signature of actuary MICHAEL ACCARDO, FSA, MAAA Type or print name of actuary SEGAL Firm name 333 W 34TH STREET NEW YORK NY 10001-2402 Address of the firm	<div style="text-align: right;">08/26/2021</div> <hr/> <div style="text-align: right;">Date</div> <div style="text-align: right;">2005390</div> <hr/> <div style="text-align: right;">Most recent enrollment number</div> <div style="text-align: right;">212-251-5000</div> <hr/> <div style="text-align: right;">Telephone number (including area code)</div>
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2020
v. 200204

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	138,851,493
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	24,680,098
9 Amount remaining (line 7 minus line 8)	0	114,171,395
10 Interest on line 9 using prior year's actual return of <u>20.70</u> %	0	23,633,479
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.65</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	137,804,874

Part III Funding Percentages

14 Funding target attainment percentage	14	92.13%
15 Adjusted funding target attainment percentage	15	107.05%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	91.77%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 3.64 %	2nd segment: 5.21 %	3rd segment: 5.94 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	3,275,202	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	72,626,430	6,960,623	
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	10,235,825	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	10,235,825	10,235,825
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011