

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2020</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2020 or fiscal plan year beginning <u>01/01/2020</u> and ending <u>12/31/2020</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>FORUM ENERGY TECHNOLOGIES, INC. 401(K) PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>07/01/2006</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>07/01/2006</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>07/01/2006</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>FORUM ENERGY TECHNOLOGIES</u> <u>10344 SAM HOUSTON PARK DRIVE</u> <u>SUITE 300</u> <u>HOUSTON, TX 77064</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>61-1488595</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>281-949-2519</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>324110</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>61-1488595</u>	2c Plan Sponsor's telephone number <u>281-949-2519</u>	2d Business code (see instructions) <u>324110</u>	
2b Employer Identification Number (EIN) <u>61-1488595</u>					
2c Plan Sponsor's telephone number <u>281-949-2519</u>					
2d Business code (see instructions) <u>324110</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2021	KAREN GRIEBE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2020)
v. 200204

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name FORUM ENERGY TECHNOLOGIES, INC. c Plan Name FORUM ENERGY TECHNOLOGIES, INC. 401(K) PLAN		4b EIN 61-1488595 4d PN 001	
5 Total number of participants at the beginning of the plan year		5	2958
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	1736
a(2) Total number of active participants at the end of the plan year		6a(2)	995
b Retired or separated participants receiving benefits.....		6b	1
c Other retired or separated participants entitled to future benefits		6c	1084
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	2080
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	3
f Total. Add lines 6d and 6e		6f	2083
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	2069
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	1
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2G 2J 2K 2S 2E 2F 2T 3D 2A			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2020
		This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020		
A Name of plan FORUM ENERGY TECHNOLOGIES, INC. 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 FORUM ENERGY TECHNOLOGIES	D Employer Identification Number (EIN) 61-1488595	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	75424	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TRP NEW HORIZONS - T. ROWE PRICE S 52-2269240	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2020 <hr/> This Form is Open to Public Inspection.
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For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan <u>FORUM ENERGY TECHNOLOGIES, INC. 401(K) PLAN</u>	B Three-digit plan number (PN) <u>001</u>	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>FORUM ENERGY TECHNOLOGIES</u>	D Employer Identification Number (EIN) <u>61-1488595</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FIT GROWTH D</u>		
b Name of sponsor of entity listed in (a): <u>COMERICA BANK & TRUST</u>		
c EIN-PN <u>47-6649174-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>148784</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FIT CONSERVATIVE D</u>		
b Name of sponsor of entity listed in (a): <u>COMERICA BANK & TRUST</u>		
c EIN-PN <u>47-6658632-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>11363</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FIT BALANCED D</u>		
b Name of sponsor of entity listed in (a): <u>COMERICA BANK & TRUST</u>		
c EIN-PN <u>47-6652256-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>9945</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FIT AGGRESSIVE D</u>		
b Name of sponsor of entity listed in (a): <u>COMERICA BANK & TRUST</u>		
c EIN-PN <u>47-6646422-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>60636</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WF STABLE FUND C</u>		
b Name of sponsor of entity listed in (a): <u>WELLS FARGO BANK, N.A.</u>		
c EIN-PN <u>52-2250946-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>9130796</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2020 This Form is Open to Public Inspection
For calendar plan year 2020 or fiscal plan year beginning <u>01/01/2020</u> and ending <u>12/31/2020</u>		
A Name of plan <u>FORUM ENERGY TECHNOLOGIES, INC. 401(K) PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>FORUM ENERGY TECHNOLOGIES</u>	D Employer Identification Number (EIN) <u>61-1488595</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	103709	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	84724	57297
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	4367519	2933972
(9) Value of interest in common/collective trusts	1c(9)	19401802	9361524
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	92895974	97177523
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other.....	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	116853728	109530316

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	116853728	109530316
---	-----------	-----------	-----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1701601	
(B) Participants	2a(1)(B)	5307046	
(C) Others (including rollovers).....	2a(1)(C)	626068	
(2) Noncash contributions	2a(2)	0	7634715
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	461	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	187029	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		187490
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	0	3751643
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	3751643	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3751643
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	0
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	0
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		-585730
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		14372431
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		25360549

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	32363452	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		32363452
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		120986
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other.....	2i(4)	199523	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		199523
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		32683961

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-7323412
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BDO USA, LLP**

(2) EIN: **13-5381590**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2020</div> <div>This Form is Open to Public Inspection.</div>
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For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan FORUM ENERGY TECHNOLOGIES, INC. 401(K) PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 FORUM ENERGY TECHNOLOGIES	D Employer Identification Number (EIN) 61-1488595

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107 41-6257133	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes ☐ No ☐ N/A
If the plan is a defined benefit plan, go to line 8.	
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____	
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c
If you completed line 6c, skip lines 8 and 9.	
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase ☐ Decrease ☐ Both ☐ No
--	---

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2020
v. 200204

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14a	
14b	
14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

b The corresponding number for the second preceding plan year.....

15a	
15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16a	
16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
☐ Yes.
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
☐ No. Other. Provide explanation _____



FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Financial Statements (and Supplemental Schedule)

As of December 31, 2020 and 2019, and for the
Year Ended December 31, 2020

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Financial Statements
(and Supplemental Schedule)

As of December 31, 2020 and 2019, and for the
Year Ended December 31, 2020

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

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All schedules other than those listed above have been omitted since the information is either disclosed elsewhere in the financial statements or not required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended.



Independent Auditor's Report

To the Benefits Committee of
Forum Energy Technologies, Inc. 401(k) Plan
Houston, Texas

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2020 Financial Statements

We have performed an audit of the financial statements of Forum Energy Technologies, Inc. 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statement of net assets available for benefits as of December 31, 2020, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements ("2020 financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2020 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA ("ERISA Section 103(a)(3)(C) audit"). As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency ("qualified institution"), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from qualified institutions as of December 31, 2020, and for the year then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2020 Financial Statements

In our opinion, based on our audit and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the 2020 Financial Statements* section of our report:

- the amounts and disclosures in the accompanying 2020 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("GAAP"); and
- the certified investment information in the accompanying 2020 financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by qualified institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2020 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the 2020 Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.



Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2020 Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2020 Financial Statements* section of our report, our objectives are to obtain reasonable assurance about whether the 2020 financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.



Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2020 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the 2020 financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - 2020 Supplemental Schedule Required by ERISA

The 2020 supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) is presented for purposes of additional analysis and is not a required part of the 2020 financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the 2020 financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 financial statements or to the 2020 financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the certified investment information in the supplemental schedule agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meet the requirements of ERISA Section 103(a)(3)(C).



Other Matter - Report on the 2019 Financial Statements

We were engaged to audit the statement of net assets available for benefits of the Plan as of December 31, 2019. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information certified by the qualified institution. Our audit report, dated September 28, 2020, indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an opinion and accordingly, we did not express an opinion on the 2019 financial statements, and (b) the form and content of the information included in the 2019 financial statements other than that derived from the information certified by the qualified institution were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

BDO USA, LLP

September 29, 2021

Financial Statements

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Statements of Net Assets Available for Benefits

<i>December 31,</i>	2020	2019
Assets		
Investments, at Fair Value		
Interest bearing cash	\$ 57,297	\$ 84,724
Common/collective trusts	9,361,524	19,401,802
Mutual funds	97,177,523	92,895,974
Total Investments	106,596,344	112,382,500
Receivables		
Notes receivable from participants	2,933,972	4,367,519
Employer contributions	-	103,709
Total Receivables	2,933,972	4,471,228
Net Assets Available for Benefits	\$ 109,530,316	\$ 116,853,728

See accompanying notes to the financial statements.

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Statement of Changes in Net Assets Available for Benefits

<i>Year Ended December 31,</i>	2020
Additions to Net Assets	
Investment Income	
Net depreciation in common/collective trusts	\$ (585,730)
Net appreciation in mutual funds	14,372,431
Interest and dividend income	3,752,104
Total Investment Income	17,538,805
Interest Income on notes receivable from participants	187,029
Contributions	
Employer contributions	1,701,601
Participant contributions	5,307,046
Rollovers	626,068
Total Contributions	7,634,715
Total Additions to Net Assets	25,360,549
Deductions from Net Assets	
Benefit payments to participants	32,484,438
Administrative expenses	199,523
Total Deductions from Net Assets	32,683,961
Net Decrease in Net Assets Available for Benefits	(7,323,412)
Net Assets Available for Benefits	
Beginning of year	116,853,728
End of year	\$ 109,530,316

See accompanying notes to the financial statements.

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Notes to Financial Statements

1. Description of Plan

The following description of the Forum Energy Technologies, Inc. 401(k) Plan (the “Plan”) provides only general information. Participants should refer to the plan document for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution plan established by Forum Energy Technologies, Inc. in July 2006 and has been adopted by certain of its affiliates (collectively referred to herein as the “Plan Sponsor” or “Forum”). The Plan is designed and intended to operate as a safe harbor plan as defined by the plan document. The purpose of the Plan is to offer eligible employees of the Plan Sponsor a means to adopt a regular savings program and to provide a supplement to their retirement income. The Plan is administered by a benefits committee and an investments committee, both established by Forum’s Board of Directors. The Plan is subject to the provisions of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (“ERISA”), and any subsequent amendments.

Administration

The Plan Sponsor is the plan administrator. Wells Fargo Bank, N.A. was the custodian for the Plan.

On June 1, 2020, the Plan changed custodians from Wells Fargo Bank, N.A. to Fidelity Management Trust Company as the new investment custodian and recordkeeper, and all plan assets of approximately \$100.8 million were transferred accordingly.

From January 1, 2020 to May 31, 2020, Wells Fargo Bank, N.A. was the custodian and recordkeeper. From June 1, 2020 to date, Fidelity Management Trust Company (“Fidelity” or “Custodian”) is the trustee and recordkeeper of the Plan and acts as the investment custodian for the Plan’s participant-directed assets.

Eligibility

An employee is eligible to participate in the Plan upon completing 30 days of continuous employment. Union employees, leased employees, non-resident aliens, interns, contractors, residents of Puerto Rico, and temporary employees are not eligible to participate in the Plan.

Participant Contributions

Participants in the Plan may elect to have up to 75% of their eligible compensation, as defined in the plan document, deferred on a before tax basis, subject to the federal tax law limits including Internal Revenue Code (“IRC”) limits of \$19,500 in 2020. Participants who have attained the age of 50 before the close of the plan year may make an additional before tax catch-up contribution of up to \$6,500 for 2020. A participant electing to make such contributions is allowed to further elect to have some or all of such contributions designated as Roth contributions made on an after-tax basis and also subject to IRC limits.

Automatic Deferrals

Any employee who is eligible to make contributions to the Plan on a before tax basis will be automatically enrolled in the Plan and deemed to make elective deferrals equal to 3% of his or her compensation beginning on the first day of the first full payroll period beginning on or immediately after 30 days after the date of such participant’s entry date. The participant can affirmatively elect to opt out of the Plan or change the deferral percentage. A participant’s automatic deferrals shall be invested in the Plan’s default investment fund, unless the participant makes his or her own investment elections with respect to such deferrals.

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Notes to Financial Statements

Plan Sponsor Contributions

The Plan Sponsor may make matching contributions to each participant's account in an amount equal to 100% of the first 3% of compensation deferred by the employee and 50% of next 2% of compensation deferred by the employee. Effective May 1, 2020, the Plan was amended to suspend the employer matching contributions. The Plan Sponsor in its sole discretion may make a profit sharing contribution to participants' accounts at an amount determined by the Plan Sponsor. No profit sharing contributions were authorized for 2020.

Participant Accounts

Each participant's account is credited with the participant's contributions, Plan Sponsor's matching contributions, plan earnings or losses, and any Plan Sponsor discretionary profit sharing contribution. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings or account balances, as defined in the plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. Participants may allocate their contributions at any time to any or all of the Plan's investment options in multiples of one percent. Subject to certain conditions, participants may rollover and transfer amounts distributed or distributable from another individual retirement arrangement or another qualified retirement plan to the Plan.

Vesting

Participants are immediately vested in all participant contributions, Plan Sponsor matching contributions and earnings thereon. Vesting in discretionary profit sharing contributions is based on years of service starting with 20% at the end of year one and increasing by 20% each year thereafter until full vesting is achieved after five years. The Plan takes into account a participant's service with companies acquired by Forum and includes certain special provisions for vesting and distributions for certain employees who were formerly participants in plans that were merged with the Plan.

Forfeitures

Forfeitures of non-vested accounts are first used to offset plan expenses and/or restore previously forfeited account balances, if necessary, and any remaining forfeitures are used to reduce Plan Sponsor contributions. During 2020, no forfeitures were used to reduce plan expenses. During 2020, \$34,225 of forfeitures were used to fund Plan Sponsor matching contributions. At December 31, 2020 and 2019, forfeitures of non-vested accounts totaled \$253,615 and \$34,225, respectively.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. A participant may have no more than two outstanding loans at any given time. Loan terms require repayment for a period not to exceed five years at a rate determined by the Plan Sponsor in accordance with the plan document. The notes receivable from participants includes loans initiated by the participants from merged plans, which also include loans that had terms of five years or more if used to purchase a primary residence. Loans are repaid ratably through payroll deductions. Upon termination of employment, a participant's loan is due in full. If the loan is not paid in full at termination, the outstanding balance will be considered a taxable distribution and may be subject to penalty. During 2020, the Company elected to enable the Coronavirus Aid, Relief, and Economic Security ("CARES") Act loan provisions, which expanded the maximum borrowing from a participant's fund account. See Note 2 for additional information on the CARES Act.

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Notes to Financial Statements

Benefit Payments to Participants

Distributions and withdrawals from the Plan are governed by applicable Internal Revenue Service (“IRS”) regulations and provisions of ERISA. Penalties may apply in certain instances. The full value of a participant’s account becomes available upon retirement, full and permanent disability, or death. Upon termination of employment, a participant is entitled to receive the vested portion of his or her account balance. Participants may also receive in-service withdrawals from the Plan once they have attained age 59½ or if they are able to demonstrate a severe financial need, subject to certain provisions in the plan document.

During 2020, the Company elected to enable the CARES Act withdrawal provisions, which allows expanded hardship distributions related to COVID-19. See Note 2 for additional information on the CARES Act.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“GAAP”).

Investment Valuation and Income Recognition

The investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (the exit price). See Note 6 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation includes the Plan’s gains and losses on investments that were purchased and sold as well as held during the year.

Benefit Payments to Participants

Benefit payments to participants are recorded when paid and as a reduction to net assets available for benefits upon distribution.

Use of Estimates

The preparation of financial statements, in conformity with GAAP, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Notes Receivable from Participants

Notes receivable from participants is measured at their unpaid principal balance plus any accrued, but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. Delinquent participant loans are recorded as distributions and are recorded as a reduction to net assets available for benefits. No allowance for credit losses have been recorded as of December 31, 2020 and 2019.

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Notes to Financial Statements

Risk and Uncertainties

The Plan provides for various investment options in a variety of investment securities. Investment securities are exposed to various risks, such as interest rate risk, financial market risk and credit risk. Due to the level of risk associated with investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participant's account balances and the amounts reported in the Plan's financial statements.

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus originating in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of the audit report. This pandemic has adversely affected global economic activity and greatly contributed to significant deterioration and instability in financial markets. Because the values of the Plan's individual investments have and will fluctuate in response to changing market conditions, the amount of losses that will be recognized in subsequent periods, if any, and related impact on the Plan's liquidity cannot be determined at this time.

On March 27, 2020, President Trump signed into law the CARES Act. The CARES Act, among other things, includes several relief provisions available to tax-qualified retirement plans and their participants. Plan management has evaluated the relief provisions available to plan participants under the CARES Act and has implemented the following provisions effective April 7, 2020:

- Special coronavirus distributions up to \$100,000;
- Increased the available loan amount as described in Note 1 to the lesser of \$100,000 or 100% of the participant's vested account balance;
- Extended the period for loan repayments, if applicable, up to one year; and
- Suspended required minimum distributions for 2020.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Plan Sponsor, as provided by the plan document. Expenses that are paid directly by the Plan Sponsor are excluded from these financial statements. Fees related to the administration of notes receivable from participants and other participant-directed expenses are charged directly to the participant's account and are included in expenses of the Plan. Investment related expenses are included in net appreciation of fair value of investments.

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Notes to Financial Statements

3. Information Certified by the Trustees

The Plan Administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Trustees have certified that the following data included in the accompanying financial statements and supplemental schedule are complete and accurate.

<i>December 31,</i>	2020	2019
Interest bearing cash	\$ 57,297	\$ 84,724
Common/collective trusts	9,361,524	19,401,802
Mutual funds	97,177,523	92,895,974
Notes receivable from participants	2,933,972	4,367,519

<i>Year Ended December 31,</i>	2020
Net depreciation in fair value of common/ collective trusts	\$ (585,730)
Net appreciation in fair value of mutual funds	14,372,431
Interest and dividend income	3,752,104
Interest income on notes receivable from participants	187,029

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information with related information included in the financial statements and supplemental schedule.

4. Party-In-Interest Transactions

Certain plan investments are shares of funds managed by the Trustees. The Trustees receive certain fees paid by participants, which are included in the Plan. Fees paid by the Plan include an annual trustee fee, annual participant fee, investment advisory fees, distribution fees and new loan set-up fees. Notes receivable from participants also qualify as party-in-interest transactions. The Plan's management has approved these activities and transactions. Fees paid by the Plan to Wells Fargo Bank, N.A. and Fidelity, the trustees, totaled \$158,690 for the year ended December 31, 2020. Additionally, for the year ended December 31, 2020, there was \$40,833 paid by the Plan to another party-in-interest for investment, enrollment, and relationship management services.

5. Income Tax Status

The IRS has determined and informed the Plan Sponsor by an original letter dated May 2, 2011, and updated letter dated June 19, 2017, that the Plan is designed in accordance with applicable sections of the IRC. The Plan has since been amended; however, the Plan Sponsor believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Sponsor believes the Plan is no longer subject to income tax examinations for years prior to 2017.

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Notes to Financial Statements

6. Fair Value Measurements

GAAP defines fair value as the price that would be received in the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. GAAP also establishes a framework for measuring fair value, and expands disclosures about fair value measurements. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 inputs) and the lowest priority to unobservable inputs (level 3 inputs). The three levels of the fair value hierarchy under GAAP are described as follows:

- *Level 1* - Inputs to the valuation methodology are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan can access at the measurement date.
- *Level 2* - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:
 - a. Quoted prices for similar assets or liabilities in active markets;
 - b. Quoted prices for identical or similar assets or liabilities in inactive markets;
 - c. Inputs other than quoted prices that are observable for the asset or liability; and
 - d. Inputs that are derived principally from or corroborated by observable market data; and by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the assets or liability.

- *Level 3* - Inputs that are unobservable inputs for the asset or liability.

In some cases, a valuation technique used to measure fair value includes inputs from multiple levels of the fair value hierarchy. The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible.

The following is a description for the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2020 and 2019.

- *Interest bearing cash*: Stated at cost, which approximates fair value as the applicable interest rate is comparable to market interest rates.
- *Common/collective trusts*: The fair values of common/collective trusts ("CCT") are stated at net asset value ("NAV"), as provided by the trustees, which is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund (less its liabilities) in relation to the total number of units outstanding. The common/collective trusts are pooled investment vehicles sponsored and maintained by the trustees. The principal value of these contracts is not expected to experience price fluctuations in most economic or interest rate environments. The funds invest primarily in equities, fixed income, mutual funds, pooled separate accounts, other collective investment trusts, or exchange traded funds. Participant transactions (purchases and sales) may occur daily. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Notes to Financial Statements

- *Mutual funds:* Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily fair value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

There were no transfers between levels for the years ended December 31, 2020 and 2019.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following fair value hierarchy table presents information about the Plan's investments measured at fair value on a recurring basis as of December 31, 2020 and 2019:

<i>December 31, 2020</i>	Level 1	Level 2	Level 3	Total
Interest bearing cash	\$ 57,297	\$ -	\$ -	\$ 57,297
Mutual funds	97,177,523	-	-	97,177,523
Total investments at fair value	\$ 97,234,820	\$ -	\$ -	97,234,820
Investment measured at net asset value*				9,361,524
Total Investments				\$ 106,596,344

<i>December 31, 2019</i>	Level 1	Level 2	Level 3	Total
Interest bearing cash	\$ 84,724	\$ -	\$ -	\$ 84,724
Mutual funds	92,895,974	-	-	92,895,974
Total investments at fair value	\$ 92,980,698	\$ -	\$ -	92,980,698
Investment measured at net asset value*				19,401,802
Total Investments				\$ 112,382,500

* Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statements of Net Assets Available for Benefits.

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Notes to Financial Statements

The following tables summarize investments for which fair value is measured using the net asset value per share practical expedient as of December 31, 2020 and 2019. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
December 31, 2020				
Common/collective trusts	\$ 9,361,524	N/A	Daily	12 months
December 31, 2019				
Common/collective trusts	\$ 19,401,802	N/A	Daily	12 months

7. Plan Termination

Although it has not expressed any intent to do so, the Plan Sponsor has the right under the plan document to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their employer contributions.

In 2020, the Employer determined that there was a partial plan termination as defined under IRC and applicable Internal Revenue Service ("IRS") rules and related guidance due to reductions in its workforce. Under the terms of the plan document, all involuntarily terminated participants were already 100% vested in their entire account balance as there have not been any discretionary profit-sharing contributions within the last 6 years. Accordingly, the partial plan termination had no effect on the Plan's financial statements or these participants' account balances, who were involuntarily terminated as a part of the reduction.

8. Subsequent Events

The Plan has evaluated all subsequent events and transactions through September 29, 2021, the date the financial statements were available for issuance.

In August 2021, the Plan Sponsor decided to reinstate the employer match beginning in January 2022.

Supplemental Schedule

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Form 5500 - Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2020

EIN 61-1488595
PN 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Interest bearing cash:			
*	Fidelity Management Trust Co.	Fidelity Government Money Market Fund	**	\$ 57,297
				57,297
	Common/Collective Trusts:			
	Wells Fargo	WF Stable Return Fund N	**	9,130,796
	Fiduciary Investment Trust	Aggressive Portfolio D	**	60,636
	Fiduciary Investment Trust	Balanced Portfolio D	**	9,945
	Fiduciary Investment Trust	Conservative Portfolio D	**	11,363
	Fiduciary Investment Trust	Growth Portfolio D	**	148,784
				9,361,524
	Mutual Funds:			
	American Funds	American Funds EuroPacific Growth R6	**	235,157
*	Fidelity Management Trust Co.	Fidelity 500 Index Fund	**	2,904,654
*	Fidelity Management Trust Co.	Fidelity Contrafund K Fund	**	2,091,494
*	Fidelity Management Trust Co.	Fidelity Extended Market Index Fund	**	564,399
*	Fidelity Management Trust Co.	Fidelity Freedom 2005 K Fund	**	32,243
*	Fidelity Management Trust Co.	Fidelity Freedom 2010 K Fund	**	862,116
*	Fidelity Management Trust Co.	Fidelity Freedom 2015 K Fund	**	2,398,728
*	Fidelity Management Trust Co.	Fidelity Freedom 2020 K Fund	**	5,241,402
*	Fidelity Management Trust Co.	Fidelity Freedom 2025 K Fund	**	10,153,807
*	Fidelity Management Trust Co.	Fidelity Freedom 2030 K Fund	**	11,521,933
*	Fidelity Management Trust Co.	Fidelity Freedom 2035 K Fund	**	13,902,846
*	Fidelity Management Trust Co.	Fidelity Freedom 2040 K Fund	**	14,527,193
*	Fidelity Management Trust Co.	Fidelity Freedom 2045 K Fund	**	10,376,217
*	Fidelity Management Trust Co.	Fidelity Freedom 2050 K Fund	**	8,664,530
*	Fidelity Management Trust Co.	Fidelity Freedom 2055 K Fund	**	3,667,202
*	Fidelity Management Trust Co.	Fidelity Freedom 2060 K Fund	**	776,142
*	Fidelity Management Trust Co.	Fidelity Freedom 2065 K Fund	**	148,162
*	Fidelity Management Trust Co.	Fidelity Freedom Income Fund K6	**	8,900
*	Fidelity Management Trust Co.	Fidelity International Index Fund	**	133,846
*	Fidelity Management Trust Co.	Fidelity Puritan Fund R6	**	335,008
*	Fidelity Management Trust Co.	Fidelity Small Cap Value Fund	**	361,924
*	Fidelity Management Trust Co.	Fidelity U.S. Bond Index Fund	**	675,009
	Invesco	Developing Markets Fund R6	**	317,253
	PGIM	Total Return Bond Fund R6	**	448,547
	Pimco	PIMCO Income Fund Institutional Class	**	443,050
	Putnam	Putnam Large Cap Value R Fund	**	89,504
	T. Rowe Price	T. Rowe Price New Horizons	**	6,296,257
				97,177,523
*	Notes receivable from participants	Loans to participants with interest rates ranging from 3.25% to 6.50% due through January 2026	-	2,933,972
	Total			\$ 109,530,316

The above information has been certified by the trustee as being complete and accurate.

* Denotes a party-in-interest to the Plan.

** Cost information not provided as assets are participant directed.

See independent auditor's report.

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Financial Statements (and Supplemental Schedule)

**As of December 31, 2020 and 2019, and for the
Year Ended December 31, 2020**

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Financial Statements (and Supplemental Schedule)

**As of December 31, 2020 and 2019, and for the
Year Ended December 31, 2020**

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

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All schedules other than those listed above have been omitted since the information is either disclosed elsewhere in the financial statements or not required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended.



Independent Auditor's Report

To the Benefits Committee of
Forum Energy Technologies, Inc. 401(k) Plan
Houston, Texas

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2020 Financial Statements

We have performed an audit of the financial statements of Forum Energy Technologies, Inc. 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statement of net assets available for benefits as of December 31, 2020, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements ("2020 financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2020 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA ("ERISA Section 103(a)(3)(C) audit"). As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency ("qualified institution"), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from qualified institutions as of December 31, 2020, and for the year then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2020 Financial Statements

In our opinion, based on our audit and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the 2020 Financial Statements* section of our report:

- the amounts and disclosures in the accompanying 2020 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("GAAP"); and
- the certified investment information in the accompanying 2020 financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by qualified institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2020 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the 2020 Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.



Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2020 Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2020 Financial Statements* section of our report, our objectives are to obtain reasonable assurance about whether the 2020 financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.



Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2020 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the 2020 financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - 2020 Supplemental Schedule Required by ERISA

The 2020 supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) is presented for purposes of additional analysis and is not a required part of the 2020 financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the 2020 financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 financial statements or to the 2020 financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the certified investment information in the supplemental schedule agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meet the requirements of ERISA Section 103(a)(3)(C).



Other Matter - Report on the 2019 Financial Statements

We were engaged to audit the statement of net assets available for benefits of the Plan as of December 31, 2019. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information certified by the qualified institution. Our audit report, dated September 28, 2020, indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an opinion and accordingly, we did not express an opinion on the 2019 financial statements, and (b) the form and content of the information included in the 2019 financial statements other than that derived from the information certified by the qualified institution were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

BDO USA, LLP

September 29, 2021

Financial Statements

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Statements of Net Assets Available for Benefits

<i>December 31,</i>	2020	2019
Assets		
Investments, at Fair Value		
Interest bearing cash	\$ 57,297	\$ 84,724
Common/collective trusts	9,361,524	19,401,802
Mutual funds	97,177,523	92,895,974
Total Investments	106,596,344	112,382,500
Receivables		
Notes receivable from participants	2,933,972	4,367,519
Employer contributions	-	103,709
Total Receivables	2,933,972	4,471,228
Net Assets Available for Benefits	\$ 109,530,316	\$ 116,853,728

See accompanying notes to the financial statements.

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Statement of Changes in Net Assets Available for Benefits

<i>Year Ended December 31,</i>	<i>2020</i>
Additions to Net Assets	
Investment Income	
Net depreciation in common/collective trusts	\$ (585,730)
Net appreciation in mutual funds	14,372,431
Interest and dividend income	3,752,104
Total Investment Income	17,538,805
Interest Income on notes receivable from participants	187,029
Contributions	
Employer contributions	1,701,601
Participant contributions	5,307,046
Rollovers	626,068
Total Contributions	7,634,715
Total Additions to Net Assets	25,360,549
Deductions from Net Assets	
Benefit payments to participants	32,484,438
Administrative expenses	199,523
Total Deductions from Net Assets	32,683,961
Net Decrease in Net Assets Available for Benefits	(7,323,412)
Net Assets Available for Benefits	
Beginning of year	116,853,728
End of year	\$ 109,530,316

See accompanying notes to the financial statements.

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Notes to Financial Statements

1. Description of Plan

The following description of the Forum Energy Technologies, Inc. 401(k) Plan (the “Plan”) provides only general information. Participants should refer to the plan document for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution plan established by Forum Energy Technologies, Inc. in July 2006 and has been adopted by certain of its affiliates (collectively referred to herein as the “Plan Sponsor” or “Forum”). The Plan is designed and intended to operate as a safe harbor plan as defined by the plan document. The purpose of the Plan is to offer eligible employees of the Plan Sponsor a means to adopt a regular savings program and to provide a supplement to their retirement income. The Plan is administered by a benefits committee and an investments committee, both established by Forum’s Board of Directors. The Plan is subject to the provisions of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (“ERISA”), and any subsequent amendments.

Administration

The Plan Sponsor is the plan administrator. Wells Fargo Bank, N.A. was the custodian for the Plan.

On June 1, 2020, the Plan changed custodians from Wells Fargo Bank, N.A. to Fidelity Management Trust Company as the new investment custodian and recordkeeper, and all plan assets of approximately \$100.8 million were transferred accordingly.

From January 1, 2020 to May 31, 2020, Wells Fargo Bank, N.A. was the custodian and recordkeeper. From June 1, 2020 to date, Fidelity Management Trust Company (“Fidelity” or “Custodian”) is the trustee and recordkeeper of the Plan and acts as the investment custodian for the Plan’s participant-directed assets.

Eligibility

An employee is eligible to participate in the Plan upon completing 30 days of continuous employment. Union employees, leased employees, non-resident aliens, interns, contractors, residents of Puerto Rico, and temporary employees are not eligible to participate in the Plan.

Participant Contributions

Participants in the Plan may elect to have up to 75% of their eligible compensation, as defined in the plan document, deferred on a before tax basis, subject to the federal tax law limits including Internal Revenue Code (“IRC”) limits of \$19,500 in 2020. Participants who have attained the age of 50 before the close of the plan year may make an additional before tax catch-up contribution of up to \$6,500 for 2020. A participant electing to make such contributions is allowed to further elect to have some or all of such contributions designated as Roth contributions made on an after-tax basis and also subject to IRC limits.

Automatic Deferrals

Any employee who is eligible to make contributions to the Plan on a before tax basis will be automatically enrolled in the Plan and deemed to make elective deferrals equal to 3% of his or her compensation beginning on the first day of the first full payroll period beginning on or immediately after 30 days after the date of such participant’s entry date. The participant can affirmatively elect to opt out of the Plan or change the deferral percentage. A participant’s automatic deferrals shall be invested in the Plan’s default investment fund, unless the participant makes his or her own investment elections with respect to such deferrals.

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Notes to Financial Statements

Plan Sponsor Contributions

The Plan Sponsor may make matching contributions to each participant's account in an amount equal to 100% of the first 3% of compensation deferred by the employee and 50% of next 2% of compensation deferred by the employee. Effective May 1, 2020, the Plan was amended to suspend the employer matching contributions. The Plan Sponsor in its sole discretion may make a profit sharing contribution to participants' accounts at an amount determined by the Plan Sponsor. No profit sharing contributions were authorized for 2020.

Participant Accounts

Each participant's account is credited with the participant's contributions, Plan Sponsor's matching contributions, plan earnings or losses, and any Plan Sponsor discretionary profit sharing contribution. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings or account balances, as defined in the plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. Participants may allocate their contributions at any time to any or all of the Plan's investment options in multiples of one percent. Subject to certain conditions, participants may rollover and transfer amounts distributed or distributable from another individual retirement arrangement or another qualified retirement plan to the Plan.

Vesting

Participants are immediately vested in all participant contributions, Plan Sponsor matching contributions and earnings thereon. Vesting in discretionary profit sharing contributions is based on years of service starting with 20% at the end of year one and increasing by 20% each year thereafter until full vesting is achieved after five years. The Plan takes into account a participant's service with companies acquired by Forum and includes certain special provisions for vesting and distributions for certain employees who were formerly participants in plans that were merged with the Plan.

Forfeitures

Forfeitures of non-vested accounts are first used to offset plan expenses and/or restore previously forfeited account balances, if necessary, and any remaining forfeitures are used to reduce Plan Sponsor contributions. During 2020, no forfeitures were used to reduce plan expenses. During 2020, \$34,225 of forfeitures were used to fund Plan Sponsor matching contributions. At December 31, 2020 and 2019, forfeitures of non-vested accounts totaled \$253,615 and \$34,225, respectively.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. A participant may have no more than two outstanding loans at any given time. Loan terms require repayment for a period not to exceed five years at a rate determined by the Plan Sponsor in accordance with the plan document. The notes receivable from participants includes loans initiated by the participants from merged plans, which also include loans that had terms of five years or more if used to purchase a primary residence. Loans are repaid ratably through payroll deductions. Upon termination of employment, a participant's loan is due in full. If the loan is not paid in full at termination, the outstanding balance will be considered a taxable distribution and may be subject to penalty. During 2020, the Company elected to enable the Coronavirus Aid, Relief, and Economic Security ("CARES") Act loan provisions, which expanded the maximum borrowing from a participant's fund account. See Note 2 for additional information on the CARES Act.

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Notes to Financial Statements

Benefit Payments to Participants

Distributions and withdrawals from the Plan are governed by applicable Internal Revenue Service (“IRS”) regulations and provisions of ERISA. Penalties may apply in certain instances. The full value of a participant’s account becomes available upon retirement, full and permanent disability, or death. Upon termination of employment, a participant is entitled to receive the vested portion of his or her account balance. Participants may also receive in-service withdrawals from the Plan once they have attained age 59½ or if they are able to demonstrate a severe financial need, subject to certain provisions in the plan document.

During 2020, the Company elected to enable the CARES Act withdrawal provisions, which allows expanded hardship distributions related to COVID-19. See Note 2 for additional information on the CARES Act.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“GAAP”).

Investment Valuation and Income Recognition

The investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (the exit price). See Note 6 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation includes the Plan’s gains and losses on investments that were purchased and sold as well as held during the year.

Benefit Payments to Participants

Benefit payments to participants are recorded when paid and as a reduction to net assets available for benefits upon distribution.

Use of Estimates

The preparation of financial statements, in conformity with GAAP, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Notes Receivable from Participants

Notes receivable from participants is measured at their unpaid principal balance plus any accrued, but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. Delinquent participant loans are recorded as distributions and are recorded as a reduction to net assets available for benefits. No allowance for credit losses have been recorded as of December 31, 2020 and 2019.

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Notes to Financial Statements

Risk and Uncertainties

The Plan provides for various investment options in a variety of investment securities. Investment securities are exposed to various risks, such as interest rate risk, financial market risk and credit risk. Due to the level of risk associated with investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participant's account balances and the amounts reported in the Plan's financial statements.

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus originating in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of the audit report. This pandemic has adversely affected global economic activity and greatly contributed to significant deterioration and instability in financial markets. Because the values of the Plan's individual investments have and will fluctuate in response to changing market conditions, the amount of losses that will be recognized in subsequent periods, if any, and related impact on the Plan's liquidity cannot be determined at this time.

On March 27, 2020, President Trump signed into law the CARES Act. The CARES Act, among other things, includes several relief provisions available to tax-qualified retirement plans and their participants. Plan management has evaluated the relief provisions available to plan participants under the CARES Act and has implemented the following provisions effective April 7, 2020:

- Special coronavirus distributions up to \$100,000;
- Increased the available loan amount as described in Note 1 to the lesser of \$100,000 or 100% of the participant's vested account balance;
- Extended the period for loan repayments, if applicable, up to one year; and
- Suspended required minimum distributions for 2020.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Plan Sponsor, as provided by the plan document. Expenses that are paid directly by the Plan Sponsor are excluded from these financial statements. Fees related to the administration of notes receivable from participants and other participant-directed expenses are charged directly to the participant's account and are included in expenses of the Plan. Investment related expenses are included in net appreciation of fair value of investments.

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Notes to Financial Statements

3. Information Certified by the Trustees

The Plan Administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Trustees have certified that the following data included in the accompanying financial statements and supplemental schedule are complete and accurate.

<i>December 31,</i>	2020	2019
Interest bearing cash	\$ 57,297	\$ 84,724
Common/collective trusts	9,361,524	19,401,802
Mutual funds	97,177,523	92,895,974
Notes receivable from participants	2,933,972	4,367,519

<i>Year Ended December 31,</i>	2020
Net depreciation in fair value of common/ collective trusts	\$ (585,730)
Net appreciation in fair value of mutual funds	14,372,431
Interest and dividend income	3,752,104
Interest income on notes receivable from participants	187,029

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information with related information included in the financial statements and supplemental schedule.

4. Party-In-Interest Transactions

Certain plan investments are shares of funds managed by the Trustees. The Trustees receive certain fees paid by participants, which are included in the Plan. Fees paid by the Plan include an annual trustee fee, annual participant fee, investment advisory fees, distribution fees and new loan set-up fees. Notes receivable from participants also qualify as party-in-interest transactions. The Plan's management has approved these activities and transactions. Fees paid by the Plan to Wells Fargo Bank, N.A. and Fidelity, the trustees, totaled \$158,690 for the year ended December 31, 2020. Additionally, for the year ended December 31, 2020, there was \$40,833 paid by the Plan to another party-in-interest for investment, enrollment, and relationship management services.

5. Income Tax Status

The IRS has determined and informed the Plan Sponsor by an original letter dated May 2, 2011, and updated letter dated June 19, 2017, that the Plan is designed in accordance with applicable sections of the IRC. The Plan has since been amended; however, the Plan Sponsor believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Sponsor believes the Plan is no longer subject to income tax examinations for years prior to 2017.

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Notes to Financial Statements

6. Fair Value Measurements

GAAP defines fair value as the price that would be received in the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. GAAP also establishes a framework for measuring fair value, and expands disclosures about fair value measurements. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 inputs) and the lowest priority to unobservable inputs (level 3 inputs). The three levels of the fair value hierarchy under GAAP are described as follows:

- *Level 1* - Inputs to the valuation methodology are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan can access at the measurement date.
- *Level 2* - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:
 - a. Quoted prices for similar assets or liabilities in active markets;
 - b. Quoted prices for identical or similar assets or liabilities in inactive markets;
 - c. Inputs other than quoted prices that are observable for the asset or liability; and
 - d. Inputs that are derived principally from or corroborated by observable market data; and by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the assets or liability.

- *Level 3* - Inputs that are unobservable inputs for the asset or liability.

In some cases, a valuation technique used to measure fair value includes inputs from multiple levels of the fair value hierarchy. The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible.

The following is a description for the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2020 and 2019.

- *Interest bearing cash*: Stated at cost, which approximates fair value as the applicable interest rate is comparable to market interest rates.
- *Common/collective trusts*: The fair values of common/collective trusts ("CCT") are stated at net asset value ("NAV"), as provided by the trustees, which is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund (less its liabilities) in relation to the total number of units outstanding. The common/collective trusts are pooled investment vehicles sponsored and maintained by the trustees. The principal value of these contracts is not expected to experience price fluctuations in most economic or interest rate environments. The funds invest primarily in equities, fixed income, mutual funds, pooled separate accounts, other collective investment trusts, or exchange traded funds. Participant transactions (purchases and sales) may occur daily. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Notes to Financial Statements

- *Mutual funds:* Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily fair value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

There were no transfers between levels for the years ended December 31, 2020 and 2019.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following fair value hierarchy table presents information about the Plan's investments measured at fair value on a recurring basis as of December 31, 2020 and 2019:

<i>December 31, 2020</i>	Level 1	Level 2	Level 3	Total
Interest bearing cash	\$ 57,297	\$ -	\$ -	\$ 57,297
Mutual funds	97,177,523	-	-	97,177,523
Total investments at fair value	\$ 97,234,820	\$ -	\$ -	97,234,820
Investment measured at net asset value*				9,361,524
Total Investments				\$ 106,596,344

<i>December 31, 2019</i>	Level 1	Level 2	Level 3	Total
Interest bearing cash	\$ 84,724	\$ -	\$ -	\$ 84,724
Mutual funds	92,895,974	-	-	92,895,974
Total investments at fair value	\$ 92,980,698	\$ -	\$ -	92,980,698
Investment measured at net asset value*				19,401,802
Total Investments				\$ 112,382,500

* Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statements of Net Assets Available for Benefits.

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Notes to Financial Statements

The following tables summarize investments for which fair value is measured using the net asset value per share practical expedient as of December 31, 2020 and 2019. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
December 31, 2020				
Common/collective trusts	\$ 9,361,524	N/A	Daily	12 months
December 31, 2019				
Common/collective trusts	\$ 19,401,802	N/A	Daily	12 months

7. Plan Termination

Although it has not expressed any intent to do so, the Plan Sponsor has the right under the plan document to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their employer contributions.

In 2020, the Employer determined that there was a partial plan termination as defined under IRC and applicable Internal Revenue Service ("IRS") rules and related guidance due to reductions in its workforce. Under the terms of the plan document, all involuntarily terminated participants were already 100% vested in their entire account balance as there have not been any discretionary profit-sharing contributions within the last 6 years. Accordingly, the partial plan termination had no effect on the Plan's financial statements or these participants' account balances, who were involuntarily terminated as a part of the reduction.

8. Subsequent Events

The Plan has evaluated all subsequent events and transactions through September 29, 2021, the date the financial statements were available for issuance.

In August 2021, the Plan Sponsor decided to reinstate the employer match beginning in January 2022.

Supplemental Schedule

FORUM ENERGY TECHNOLOGIES, INC. 401(k) PLAN

Form 5500 - Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2020

EIN 61-1488595
PN 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Interest bearing cash:			
*	Fidelity Management Trust Co.	Fidelity Government Money Market Fund	**	\$ 57,297
				57,297
	Common/Collective Trusts:			
	Wells Fargo	WF Stable Return Fund N	**	9,130,796
	Fiduciary Investment Trust	Aggressive Portfolio D	**	60,636
	Fiduciary Investment Trust	Balanced Portfolio D	**	9,945
	Fiduciary Investment Trust	Conservative Portfolio D	**	11,363
	Fiduciary Investment Trust	Growth Portfolio D	**	148,784
				9,361,524
	Mutual Funds:			
	American Funds	American Funds EuroPacific Growth R6	**	235,157
*	Fidelity Management Trust Co.	Fidelity 500 Index Fund	**	2,904,654
*	Fidelity Management Trust Co.	Fidelity Contrafund K Fund	**	2,091,494
*	Fidelity Management Trust Co.	Fidelity Extended Market Index Fund	**	564,399
*	Fidelity Management Trust Co.	Fidelity Freedom 2005 K Fund	**	32,243
*	Fidelity Management Trust Co.	Fidelity Freedom 2010 K Fund	**	862,116
*	Fidelity Management Trust Co.	Fidelity Freedom 2015 K Fund	**	2,398,728
*	Fidelity Management Trust Co.	Fidelity Freedom 2020 K Fund	**	5,241,402
*	Fidelity Management Trust Co.	Fidelity Freedom 2025 K Fund	**	10,153,807
*	Fidelity Management Trust Co.	Fidelity Freedom 2030 K Fund	**	11,521,933
*	Fidelity Management Trust Co.	Fidelity Freedom 2035 K Fund	**	13,902,846
*	Fidelity Management Trust Co.	Fidelity Freedom 2040 K Fund	**	14,527,193
*	Fidelity Management Trust Co.	Fidelity Freedom 2045 K Fund	**	10,376,217
*	Fidelity Management Trust Co.	Fidelity Freedom 2050 K Fund	**	8,664,530
*	Fidelity Management Trust Co.	Fidelity Freedom 2055 K Fund	**	3,667,202
*	Fidelity Management Trust Co.	Fidelity Freedom 2060 K Fund	**	776,142
*	Fidelity Management Trust Co.	Fidelity Freedom 2065 K Fund	**	148,162
*	Fidelity Management Trust Co.	Fidelity Freedom Income Fund K6	**	8,900
*	Fidelity Management Trust Co.	Fidelity International Index Fund	**	133,846
*	Fidelity Management Trust Co.	Fidelity Puritan Fund R6	**	335,008
*	Fidelity Management Trust Co.	Fidelity Small Cap Value Fund	**	361,924
*	Fidelity Management Trust Co.	Fidelity U.S. Bond Index Fund	**	675,009
	Invesco	Developing Markets Fund R6	**	317,253
	PGIM	Total Return Bond Fund R6	**	448,547
	Pimco	PIMCO Income Fund Institutional Class	**	443,050
	Putnam	Putnam Large Cap Value R Fund	**	89,504
	T. Rowe Price	T. Rowe Price New Horizons	**	6,296,257
				97,177,523
*	Notes receivable from participants	Loans to participants with interest rates ranging from 3.25% to 6.50% due through January 2026	-	2,933,972
	Total			\$ 109,530,316

The above information has been certified by the trustee as being complete and accurate.

* Denotes a party-in-interest to the Plan.

** Cost information not provided as assets are participant directed.

See independent auditor's report.