

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2020</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2020 or fiscal plan year beginning <u>01/01/2020</u> and ending <u>12/31/2020</u>	
A This return/report is for:	☐ a multiemployer plan ☒ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
	☐ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report
	☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program
	☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>CC INDUSTRIES AND AFFILIATES PROFIT SHARING PLAN FOR SALARIED EMPLOYEES</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>007</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>10/01/2012</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>007</u>	1c Effective date of plan <u>10/01/2012</u>	
1b Three-digit plan number (PN) ▶	<u>007</u>				
1c Effective date of plan <u>10/01/2012</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>HENRY CROWN AND COMPANY S LLC D/B/A CC INDUSTRIES, INC.</u> <u>222 N LASALLE ST STE 1000</u> <u>CHICAGO, IL 60601-1007</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>36-2123962</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>312-855-4000</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>541990</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>36-2123962</u>	2c Plan Sponsor's telephone number <u>312-855-4000</u>	2d Business code (see instructions) <u>541990</u>	
2b Employer Identification Number (EIN) <u>36-2123962</u>					
2c Plan Sponsor's telephone number <u>312-855-4000</u>					
2d Business code (see instructions) <u>541990</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2021	ARTHUR FABBRO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2021	ARTHUR FABBRO
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2020)
v. 200204

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	354
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	271
a(2) Total number of active participants at the end of the plan year		6a(2)	260
b Retired or separated participants receiving benefits.....		6b	1
c Other retired or separated participants entitled to future benefits		6c	84
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	345
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	2
f Total. Add lines 6d and 6e		6f	347
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	343
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	5
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2020
		This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020		
A Name of plan CC INDUSTRIES AND AFFILIATES PROFIT SHARING PLAN FOR SALARIED EMPLOYEES	B Three-digit plan number (PN) ▶	007
C Plan sponsor's name as shown on line 2a of Form 5500 HENRY CROWN AND COMPANY S LLC D/B/A CC INDUSTRIES, INC.	D Employer Identification Number (EIN) 36-2123962	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRINCIPAL LIFE INSURANCE COMPANY
42-0127290

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LYRICAL ASSET MANAGEMENT

37-1572793

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT ADVISORY	65999	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HARRIS ASSOCIATES

36-3484078

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT ADVISORY	473744	Yes ☒ No ☐	Yes ☒ No ☐	33499	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SELECT EQUITY GROUP, L.P.

46-3465710

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT ADVISORY	260063	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NEUBERGER & BERMAN

13-5521910

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT ADVISORY	119626	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2020 This Form is Open to Public Inspection
For calendar plan year 2020 or fiscal plan year beginning <u>01/01/2020</u> and ending <u>12/31/2020</u>		
A Name of plan <u>CC INDUSTRIES AND AFFILIATES PROFIT SHARING PLAN FOR SALARIED EMPLOYEES</u>	B Three-digit plan number (PN) ►	<u>007</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>HENRY CROWN AND COMPANY S LLC D/B/A CC INDUSTRIES, INC.</u>	D Employer Identification Number (EIN) <u>36-2123962</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions		1b(1)	31768882719838
(2) Participant contributions.....		1b(2)	00
(3) Other		1b(3)	00
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)		1c(1)	103029327866869
(2) U.S. Government securities		1c(2)	
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other.....		1c(3)(B)	6995152232165
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	527316284494
(B) Common		1c(4)(B)	146948390180182391
(5) Partnership/joint venture interests		1c(5)	344931340860
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans		1c(8)	
(9) Value of interest in common/collective trusts		1c(9)	
(10) Value of interest in pooled separate accounts		1c(10)	
(11) Value of interest in master trust investment accounts		1c(11)	
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)		1c(13)	
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	
(15) Other.....		1c(15)	

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	161999972	193626617

Liabilities

g Benefit claims payable	1g	0	
h Operating payables	1h	63415	78862
i Acquisition indebtedness.....	1i	0	
j Other liabilities.....	1j	0	
k Total liabilities (add all amounts in lines 1g through 1j)	1k	63415	78862

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	161936557	193547755
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2719838	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers).....	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2719838
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	2004	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	72456	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)		
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		74460
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	24269	
(B) Common stock	2b(2)(B)	1664170	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	0	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1688439
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	59862633	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	53343539	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		6519094
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	22184258	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		22184258

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		0
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		33186089

Expenses**e** Benefit payment and payments to provide benefits:

(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	655459	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		655459
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	919432	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other.....	2i(4)	0	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		919432
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1574891

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		31611198
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS LLP

(2) EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time

period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	0

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	0
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	0
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	0
e Was this plan covered by a fidelity bond?	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2020</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020		
A Name of plan CC INDUSTRIES AND AFFILIATES PROFIT SHARING PLAN FOR SALARIED EMPLOYEES		B Three-digit plan number (PN) ▶ 007
C Plan sponsor's name as shown on line 2a of Form 5500 HENRY CROWN AND COMPANY S LLC D/B/A CC INDUSTRIES, INC.		D Employer Identification Number (EIN) 36-2123962
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 42-0127290		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2020 v. 200204		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14a	
14b	
14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

b The corresponding number for the second preceding plan year.....

15a	
15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16a	
16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
☐ Yes.
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
☐ No. Other. Provide explanation _____

CC Industries and Affiliates Profit Sharing Plan for Salaried Employees

Financial Statements and Supplemental Schedule

December 31, 2020 and 2019

CC Industries and Affiliates
Profit Sharing Plan for Salaried Employees
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Note: Other schedules of additional financial information required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA") have been omitted because they are not applicable.



Report of Independent Auditors

To the Administrator of
CC Industries and Affiliates Profit Sharing Plan for Salaried Employees

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of CC Industries and Affiliates Profit Sharing Plan for Salaried Employees (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019 and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 6, which was certified by Principal Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2020 and 2019 and for the year ended December 31, 2020, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.



Other Matter

The supplemental schedule of Schedule of Assets (Held at End of Year) as of December 31, 2020, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

PricewaterhouseCoopers LLP

Chicago, Illinois
October 6, 2021

CC Industries and Affiliates
Profit Sharing Plan for Salaried Employees
Statements of Net Assets Available for Benefits
December 31, 2020 and 2019

	2020	2019
Assets		
Investments, at fair value		
Common and preferred stocks	\$ 180,466,885	\$ 147,475,706
Limited partnership	340,860	344,931
Corporate bonds	2,232,165	699,515
Interest-bearing cash	7,866,869	10,302,932
Total investments	<u>190,906,779</u>	<u>158,823,084</u>
Employers' contributions receivables	<u>2,719,838</u>	<u>3,176,888</u>
Total assets	<u>193,626,617</u>	<u>161,999,972</u>
Liabilities		
Accrued expenses	<u>78,862</u>	<u>63,415</u>
Total liabilities	<u>78,862</u>	<u>63,415</u>
Net assets available for benefits	<u><u>\$ 193,547,755</u></u>	<u><u>\$ 161,936,557</u></u>

The accompanying notes are an integral part of these financial statements.

CC Industries and Affiliates
Profit Sharing Plan for Salaried Employees
Statement of Changes in Net Assets Available for Benefits
December 31, 2020

Additions to the net assets attributed to

Employers' contributions	\$ 2,719,838
Investment income	
Net appreciation in fair value of investments	28,703,352
Interest and dividend income	<u>1,762,899</u>
Total investment income	<u>30,466,251</u>
Total additions	33,186,089

Deductions from the net assets attributed to

Benefit payments to participants	655,459
Investment management fees	<u>919,432</u>
Total deductions	<u>1,574,891</u>
Net increase	31,611,198

Net assets available for benefits

Beginning of period	<u>161,936,557</u>
End of period	<u><u>\$ 193,547,755</u></u>

The accompanying notes are an integral part of these financial statements.

CC Industries and Affiliates
Profit Sharing Plan for Salaried Employees
Notes to Financial Statements
December 31, 2020 and 2019

1. Description of the Plan

The following description provides general information on the provisions of the CC Industries and Affiliates Profit Sharing Plan for Salaried Employees (the “Plan”), a multiple-employer plan, sponsored by Henry Crown and Company S LLC, d/b/a CC Industries (the “Company”). Participants should refer to the Plan document for a more complete description of the Plan’s provisions.

General

The Plan, a profit sharing plan, was established effective October 1, 2012. On this date, the Plan accepted the transfer of the profit sharing contributions of each employee who was a participant in the CC Industries and Affiliates Retirement Savings Plan for Salaried Employees.

The Plan currently covers all salaried employees of the Company and Longview Asset Management, LLC (each as “Employer”) who have completed 30 days of service with no minimum age requirement.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended.

In December 2019, a novel strain of coronavirus disease (“COVID-19”) was first reported in Wuhan, China and on March 11, 2020, the World Health Organization declared COVID-19 a pandemic. In December 2020, vaccines were approved for distribution in the United States and began to be administered. The COVID-19 pandemic has led to extreme volatility in financial markets and has affected, and may continue to affect, the Plan Assets. The extent of COVID-19’s effect on the Plan’s performance will depend on future developments, including the duration, spread and intensity of the pandemic, all of which are uncertain and difficult to predict. Plan Management will continue to monitor the impact COVID-19 has on the Plan and will reflect the consequences as appropriate in the Plan’s financial records.

Contributions

The annual profit sharing contribution is determined by each participating Employer that has adopted the Plan. The contribution made by each Employer is allocated among the participants employed by that Employer based on the ratio of the participant’s eligible compensation (as defined) to the total eligible compensation of all participants employed by that Employer.

Vesting

A participant becomes 20% vested in their profit sharing account after completion of two years of service (as defined) and continues to vest annually until 100% vesting is attained after six years of service.

Participant Accounts

Each participant’s account is credited with the Employer’s profit sharing contribution and an allocation of (1) investment earnings and losses after allocation of investment management fees and (2) forfeitures of terminated participants’ nonvested accounts. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s account.

CC Industries and Affiliates
Profit Sharing Plan for Salaried Employees
Notes to Financial Statements
December 31, 2020 and 2019

Description of the Plan - Continued

Participants are only eligible to share in the profit sharing contribution for a plan year if they are an active participant on the last day of the plan year or they die, retire or become totally and permanently disabled during the plan year.

Forfeitures

Forfeited nonvested accounts are reallocated to current participants in the same manner as the Employers' contributions. The forfeiture balance as of December 31, 2020 and 2019 amounted to \$31,145 and \$73,450, respectively. Forfeitures in the amount of \$73,450 were reallocated to participants during 2020.

Investment Options

The Company administers the Plan. Principal Trust Company ("Principal") is the trustee of the Plan. Principal Financial Group is the recordkeeper of the Plan.

The Plan's investments are nonparticipant-directed and invested at the discretion of the Company's investment managers primarily in a portfolio of publicly traded equity securities, corporate bonds, a publically traded limited partnership and an interest-bearing cash account.

Payment of Benefits

On termination of service, retirement or total and permanent disability, a participant may elect to receive payment in the form of either a lump-sum distribution, annual installments or a direct rollover to an Individual Retirement Account ("IRA") or another Internal Revenue Service ("IRS") qualified plan equal to the value of the participant's vested account. Participants with vested account balances of \$5,000 or more can take a distribution or defer the distribution. Participants with a vested account balance greater than \$1,000 but less than \$5,000 must make a distribution election within 60 days otherwise the balance is automatically rolled to an IRA. Balances of \$1,000 or less but greater than \$100 require a distribution election within 60 days otherwise a check is issued for the balance. Balances less than \$100 are issued a check. Under Federal law, benefit payments must begin on the April 1st following the calendar year in which the participant reaches age 70 ½ (age 72 for participants reaching age 70½ after January 1, 2020). Employees (other than 5% owners) who are working at age 70 ½ (age 72 for participants reaching age 70 ½ after January 1, 2020) can defer a distribution of their account.

Benefit payments received before age 59 ½ may be subject to a 10% tax penalty unless the amount is rolled over. Participants who are age 59 ½ and 100% vested are permitted to make an in-service withdrawal which can be rolled over to an IRA or another IRS qualified plan, such as the CC Industries and Affiliates Retirement Savings Plan for Salaried Employees. In the event of death, the participant's beneficiary will receive a lump-sum distribution.

Administrative Expenses

Expenses of administration, such as legal, accounting, recordkeeping and trustee fees, are paid entirely by each Employer. Investment management fees are paid from the assets of the Plan.

CC Industries and Affiliates
Profit Sharing Plan for Salaried Employees
Notes to Financial Statements
December 31, 2020 and 2019

Description of the Plan - Continued

Plan Termination

Although they have not expressed any intent to do so, each Employer has the right under the Plan to discontinue their contributions at any time and the Company has the right to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will be fully vested in their accounts and the trustee will distribute Plan assets to participants or their beneficiaries in accordance with the Plan agreement.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Subsequent Events

Events or transactions occurring after the period end through October 6, 2021, the date that the financial statements were available to be issued, have been evaluated in the preparation of the financial statements.

Valuation of Investments and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net Appreciation (Depreciation) in Fair Value of Investments

Net realized and unrealized appreciation (depreciation), which includes gains and losses on investments bought and sold, as well as held during the year, is recorded in the accompanying Statement of Changes in Net Assets Available for Benefits as net appreciation (depreciation) in fair value of investments.

Payment of Benefits

Benefits are recorded when paid.

Recent Accounting Pronouncement

In August 2018, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") 2018-13, *Fair Value Measurement (Topic 820): Disclosure Framework – Changes to the Disclosure Requirements for Fair Value Measurement*, which includes additions, modifications and eliminations to existing disclosure requirements for fair value measurement. The prospective application of this guidance is effective for annual periods beginning in 2020. The Plan

CC Industries and Affiliates
Profit Sharing Plan for Salaried Employees
Notes to Financial Statements
December 31, 2020 and 2019

Summary of Significant Accounting Policies - Continued

has adopted this standard as of and for the year ended December 31, 2020. The adoption of this standard did not have a significant impact on the Plan.

3. Investments

The Plan provides for investments that, in general, are exposed to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participant account balances and the amounts reported in the Statements of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits.

4. Fair Value

The Plan follows guidance defined in Accounting Standards Codification, *Fair Value Measurement (Topic 820)*, which provides a framework for measuring fair value under GAAP. This framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 – Quoted market prices in active markets for identical assets or liabilities.

Level 2 – Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 – Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets and liabilities.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The Plan's investments are valued using the following methodologies:

- **Common and Preferred stocks:** valued at the closing price of individual shares at year-end as traded in an active market.
- **Corporate bonds:** valued based on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available, the bond is valued using matrix pricing or models from reputable pricing vendors.

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- **Limited Partnership:** The limited partnership is publically traded and the value is based on quoted market prices.

Fair Value - Continued

- **Interest-bearing cash:** valued at cost, which reflects fair value.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table presents the Plan's investment assets measured at fair value as of December 31, 2020:

	Level 1	Level 2	Level 3	Total
Common stocks	\$ 180,182,391	\$ -	\$ -	\$ 180,182,391
Limited partnership	340,860	-	-	340,860
Preferred stocks	284,494	-	-	284,494
Corporate bonds	-	2,232,165	-	2,232,165
Interest-bearing cash	-	7,866,869	-	7,866,869
Total investment assets in fair value hierarchy	<u>\$ 180,807,745</u>	<u>\$ 10,099,034</u>	<u>\$ -</u>	<u>\$ 190,906,779</u>

For comparative purposes, the following table presents the Plan's investment assets measured at fair value as of December 31, 2019:

	Level 1	Level 2	Level 3	Total
Common stocks	\$ 146,948,390	\$ -	\$ -	\$ 146,948,390
Limited partnership	344,931	-	-	344,931
Preferred stocks	527,316	-	-	527,316
Corporate bonds	-	699,515	-	699,515
Interest-bearing cash	-	10,302,932	-	10,302,932
Total investment assets in fair value hierarchy	<u>\$ 147,820,637</u>	<u>\$ 11,002,447</u>	<u>\$ -</u>	<u>\$ 158,823,084</u>

5. Income Tax Status

The IRS has determined and informed the Company in a letter dated February 12, 2014, that the Plan established October 1, 2012, is designed in accordance with the applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since the effective date, the Company and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified and the related trust is tax-exempt.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. There are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements as of December 31,

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2020 and 2019. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress. The Plan is no longer subject to income tax examinations for years prior to 2017.

6. Information Certified by the Plan's Trustee

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the trustee has certified that the following data included in the financial statements, notes to the financial statements and supplemental schedule of assets held at end of year is complete and accurate:

- Investments, at fair value, as shown in the Statements of Net Assets Available for Benefits as of December 31, 2020 and 2019.
- Accrued interest, as shown in the Statement of Net Assets Available for Benefits as of December 31, 2020 and 2019.
- Interest and dividend income as shown in the Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2020.
- Net appreciation in fair value of investments, as shown in the Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2020.
- Schedule H, Line 4i – Schedule of Assets (Held at End of Year), as of December 31, 2020.

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

SUPPLEMENTAL SCHEDULE

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Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2020

(a)	Identity of issue, borrower, lessor or similar party (b)	Description of investment including maturity date, rate of interest, collateral, par or maturity value (c)	Cost (d)	Current value (e)
Investments				
Bank account				
	STATE STREET BANK & TRUST COMPANY	Interest-bearing cash	\$ 7,866,869	\$ 7,866,869
Common stocks				
	ASHLAND GLOBAL HOLDINGS INC	Common stock	406,124	450,648
	ACTIVISION BLIZZARD INC	Common stock	216,051	401,576
	ADIENT PLC	Common stock	217,563	124,094
	ADOBE SYSTEMS INC	Common stock	290,394	475,114
	AERCAP HOLDINGS NV	Common stock	253,157	288,202
	AFFILIATED MANAGERS GROUP INC	Common stock	273,251	194,756
	AIR LEASE CORP	Common stock	179,885	226,453
	AIR PRODUCTS & CHEMICALS INC	Common stock	295,110	403,000
	ALCON INC	Common stock	1,762,089	1,941,263
	ALIBABA GROUP HOLDING LTD	Common stock	1,563,388	2,084,548
	ALLIANCE DATA SYSTEMS CORP	Common stock	329,468	174,802
	ALPHABET INC	Common stock	3,352,603	7,594,715
	AMAZON COM INC	Common stock	290,860	498,310
	AMERICAN INTL GROUP INC	Common stock	4,016,711	4,081,497
	AMERIPRISE FINANCIAL INC	Common stock	316,681	573,662
	ANAPLAN INC	Common stock	226,856	353,861
	APPLE INC	Common stock	377,869	1,008,444
	ARROW ELECTRONICS INC	Common stock	242,009	320,993
	ASSURANT INC	Common stock	189,061	289,604
	AUTODESK INC	Common stock	1,514,355	1,965,474
	BECTON DICKINSON & CO	Common stock	389,726	381,586
	BERRY PLASTICS GROUP INC	Common stock	228,188	360,178
	BLACKROCK INC	Common stock	270,924	422,101
	Blackstone Group Inc/The	Common stock	414,315	676,746
	BOOKING HOLDINGS INC	Common stock	3,804,701	5,122,721
	BORGWARNER INC	Common stock	4,330,397	4,366,320
	BROADCOM INC	Common stock	293,006	604,671
	BROOKFIELD ASSET MANAGEMENT IN	Common stock	285,847	484,386
	CBRE GROUP INC	Common stock	2,121,644	4,998,470
	CDW CORP/DE	Common stock	147,201	319,591
	CELANESE CORP	Common stock	380,072	609,289
	CENTENE CORP	Common stock	503,074	496,388
	CHARTER COMMUNICATIONS INC	Common stock	1,978,977	5,953,950
	CITIGROUP INC	Common stock	4,281,623	4,473,433
	CME GROUP INC	Common stock	186,030	241,216
	COMMSCOPE HOLDING CO INC	Common Stock	179,293	90,517
	CONCENTRIX CORP	Common Stock	123,388	209,639
	COSTCO WHOLESALE CORP	Common Stock	156,233	339,102
	CROWN HOLDINGS INC	Common Stock	259,220	493,986
	CVS CAREMARK CORP	Common Stock	4,968,255	5,464,000
	DANAHER CORP	Common Stock	1,740,698	3,070,863
	DELL TECHNOLOGIES C	Common Stock	313,532	637,843
	DUN & BRADSTREET HOLDINGS IN	Common Stock	333,371	323,700

**Information included in this schedule is certified as
complete and accurate by Principal Trust Company.**

CC Industries and Affiliates
Profit Sharing Plan for Salaried Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2020

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Common stocks - continued			
	ENVISTA HOLDINGS CORP	Common Stock	3,287,435	5,059,500
	EOG RESOURCES INC	Common Stock	432,906	252,941
	EQUIFAX INC	Common Stock	376,038	592,983
	EQUINIX INC	Common Stock	589,394	815,594
	EXPEDIA INC	Common Stock	451,336	450,160
	FACEBOOK INC-A	Common Stock	273,710	430,227
	FLEXTRONICS INTL LTD	Common Stock	291,879	354,997
	FLOWSERVE CORP	Common Stock	3,637,675	4,606,250
	FORTIVE CORPORATION	Common Stock	1,564,338	1,895,356
	GENERAL MOTORS CO	Common Stock	4,102,080	5,413,200
	GILEAD SCIENCES INC	Common Stock	515,484	466,080
	GRACE WR & CO	Common Stock	142,293	168,352
	HANESBRANDS INC	Common Stock	207,109	222,462
	HCA HEALTHCARE INC	Common Stock	2,720,089	5,940,131
	HOME DEPOT INC	Common Stock	382,712	451,554
	HOWMET AEROSPACE INC	Common Stock	3,041,969	5,708,000
	HUMANA INC	Common Stock	4,333,895	6,498,677
	ILLUMINA INC	Common Stock	2,715,953	3,417,690
	INTERACTIVE BROKERS GROUP INC	Common Stock	2,196,071	2,892,177
	JOHNSON CONTROLS INTERNATIONAL	Common Stock	3,451,158	4,659,000
	JP MORGAN CHASE & CO	Common Stock	207,302	292,261
	KEURIG DR PEPPER INC	Common Stock	3,882,485	4,192,000
	L OREAL	Common Stock	446,640	628,247
	L3HARRIS TECHNOLOGIES INC	Common Stock	191,636	170,118
	LAUDER ESTEE COS INC/THE	Common Stock	491,775	779,404
	LEAR CORP	Common Stock	4,602,164	4,770,900
	LIBERTY GLOBAL INC	Common Stock	378,588	418,865
	LINCOLN NATIONAL CORP	Common Stock	397,388	400,719
	MCDONALD'S CORP	Common Stock	291,998	396,973
	MEDTRONIC INC	Common Stock	275,294	368,991
	MICROSOFT CORP	Common Stock	351,486	689,502
	MONDELEZ INTL INC	Common Stock	354,992	391,749
	MOODYS CORP	Common Stock	2,701,470	6,965,760
	NATIONAL OILWELL VARCO INC	Common Stock	5,986,807	3,459,960
	NEXTERA ENERGY INC	Common Stock	260,625	617,200
	NIKE INC	Common Stock	269,923	445,631
	NRG ENERGY INC	Common Stock	311,398	357,964
	O I GLASS INC	Common Stock	101,643	78,504
	QUANTA SERVICES INC	Common Stock	197,479	422,397
	QURATE RETAIL GROUP INC	Common Stock	245,194	216,065
	REGENERON PHARMACEUTICALS INC	Common Stock	1,666,125	2,657,105
	REINSURANCE GROUP OF AMERICA	Common Stock	3,443,173	4,867,800
	S&P GLOBAL INC	Common Stock	524,487	649,242
	SALESFORCE.COM INC	Common Stock	166,201	244,783
	SEALED AIR CORP	Common Stock	2,955,243	3,663,200

Information included in this schedule is certified as complete and accurate by Principal Trust Company.

CC Industries and Affiliates
Profit Sharing Plan for Salaried Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2020

(a)	Identity of issue, borrower, lessor or similar party (b)	Description of investment including maturity date, rate of interest, collateral, par or maturity value (c)	Cost (d)	Current value (e)
	Common stocks - continued			
	SERVICENOW INC	Common Stock	202,680	434,840
	SPOTIFY TECHNOLOGY SA	Common Stock	151,772	311,513
	SUNCOR ENERGY INC	Common Stock	449,986	266,701
	SYNNEX CORP	Common Stock	123,867	172,979
	THERMO FISHER SCIENTIFIC INC	Common Stock	2,965,906	5,062,097
	TJX COS INC	Common Stock	810,859	1,197,329
	TRADEWEB MARKETS INC CLASS A	Common Stock	190,697	284,148
	TRINITY INDUSTRIES INC	Common Stock	3,887,740	4,934,930
	ULTA BEAUTY INC	Common Stock	953,633	1,461,932
	UNION PACIFIC CORP	Common Stock	449,561	599,674
	UNITED RENTALS INC	Common Stock	411,664	719,849
	UNITEDHEALTH GROUP INC	Common Stock	307,587	464,651
	UNIVAR SOLUTIONS INC	Common Stock	75,413	155,483
	VERISK ANALYTICS INC	Common Stock	107,947	269,867
	VISA INC	Common Stock	223,487	404,651
	WALMART INC	Common Stock	256,291	324,338
	WASTE MANAGEMENT INC	Common Stock	449,110	459,927
	WATERS CORP	Common Stock	3,092,601	3,759,794
	WEC ENERGY GROUP INC	Common Stock	333,911	345,113
	WESTERN DIGITAL CORP	Common Stock	448,448	446,056
	WHIRLPOOL CORP	Common Stock	369,335	455,557
	WORKDAY INC A	Common Stock	2,524,368	4,630,463
	WRIGHT EXPRESS CORP	Common Stock	330,707	425,378
	XPO LOGISTICS INC	Common Stock	287,898	562,743
		Total common stocks	128,823,707	180,182,391
	Preferred stocks			
	BROADCOM INC SERIES A	Preferred Stock	202,700	284,494
		Total preferred stocks	202,700	284,494
	Corporate bonds			
	APX GROUP INC SERIES WI	Corporate Bond	231,544	274,938
	DELTA AIR LINES SKYMILES SERIES 144A	Corporate Bond	306,244	320,658
	ENTERPRISE PRODUCTS OPER HYB	Corporate Bond	42,700	60,060
	ENTERPRISE PRODUCTS OPER SERIES D HYB	Corporate Bond	24,000	38,630
	LIVE NATION ENTERTAINMEN SERIES 144A	Corporate Bond	287,094	317,725
	LTF MERGER SUB INC SERIES 144A	Corporate Bond	323,676	328,100
	MAGNACHIP SEMICONDUCTOR	Corporate Bond	195,000	322,055
	MILEAGE PLUS HLDINGS LLC SERIES 144A	Corporate Bond	299,744	322,500
	ROCKPOINT GAS STORAGE CA SERIES 144A	Corporate Bond	243,420	247,500
		Total corporate bonds	1,953,421	2,232,165
	Limited Partnerships			
	BROOKFIELD INFRASTRUCTURE PART	Limited Partnerships	200,013	340,860
		Total limited partnerships	200,013	340,860
		Total investments	\$ 139,046,711	\$ 190,906,779

**Information included in this schedule is certified as
complete and accurate by Principal Trust Company.**

Multiple Employer Plan Participating Employer Information		
CC Industries and Affiliates Profit Sharing Plan for Salaried Employees 36-2123962 PN 007		
Henry Crown and Company	36-2123962	88.83%
Longview Asset Management	36-4245844	11.17%