

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2020</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2020 or fiscal plan year beginning <u>01/01/2020</u> and ending <u>12/31/2020</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information										
1a Name of plan <u>THE GORMAN-RUPP COMPANY RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>003</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>11/01/1982</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>34-0253990</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>419-755-1011</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>333200</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>003</u>	1c Effective date of plan <u>11/01/1982</u>		2b Employer Identification Number (EIN) <u>34-0253990</u>		2c Plan Sponsor's telephone number <u>419-755-1011</u>		2d Business code (see instructions) <u>333200</u>	
1b Three-digit plan number (PN) ▶	<u>003</u>										
1c Effective date of plan <u>11/01/1982</u>											
2b Employer Identification Number (EIN) <u>34-0253990</u>											
2c Plan Sponsor's telephone number <u>419-755-1011</u>											
2d Business code (see instructions) <u>333200</u>											
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>THE GORMAN-RUPP COMPANY</u> <u>600 SOUTH AIRPORT ROAD</u> <u>MANSFIELD, OH 44903</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2021	ANGIE MOREHEAD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2020)
v. 200204

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	666
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	378
a(2) Total number of active participants at the end of the plan year		6a(2)	327
b Retired or separated participants receiving benefits.....		6b	24
c Other retired or separated participants entitled to future benefits		6c	223
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	574
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	43
f Total. Add lines 6d and 6e		6f	617
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2020</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan THE GORMAN-RUPP COMPANY RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE GORMAN-RUPP COMPANY	D Employer Identification Number (EIN) 34-0253990
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2020			
2	Assets:			
a	Market value	2a	82249735	
b	Actuarial value	2b	82249735	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment.....	58	2209823	2209823
b	For terminated vested participants.....	245	7770771	7770771
c	For active participants	378	44805020	44936741
d	Total.....	681	54785614	54917335
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5	Effective interest rate	5	5.14 %	
6	Target normal cost.....	6	2506192	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<div>SIGN HERE</div>	<div>Signature of actuary</div> <div>JEANNINE JODHAN</div> <div>Type or print name of actuary</div> <div>JOHN HANCOCK RETIREMENT PLAN SERVIC</div> <div>Firm name</div> <div>200 BERKELEY STREET BOSTON, MA 02116</div> <div>Address of the firm</div>	<div>08/27/2021</div> <div>Date</div> <div>20-07262</div> <div>Most recent enrollment number</div> <div>781-619-2450</div> <div>Telephone number (including area code)</div>
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	16661487
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	16661487
10 Interest on line 9 using prior year's actual return of <u>16.66</u> %	0	2775804
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		1866013
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.29</u> %		98712
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		1964725
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	19437291

Part III Funding Percentages

14 Funding target attainment percentage	14	114.37 %
15 Adjusted funding target attainment percentage	15	149.77 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	106.83 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/03/2021	2000000	0			
Totals ▶			18(b)	2000000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1847287

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
3.64 %2nd segment:
5.21 %3rd segment:
5.94 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

0

22 Weighted average retirement age**22**

63

23 Mortality table(s) (see instructions) ☐ Prescribed - combined☒ Prescribed - separate☐ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6) **31a** 2506192**b** Excess assets, if applicable, but not greater than line 31a **31b** 2506192**32** Amortization installments:**a** Net shortfall amortization installment Outstanding Balance 0 Installment 0**b** Waiver amortization installment 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) **34** 0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35) **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) **37** 1847287**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 1847287**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b****39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2020
		This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020		
A Name of plan THE GORMAN-RUPP COMPANY RETIREMENT PLAN	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 THE GORMAN-RUPP COMPANY	D Employer Identification Number (EIN) 34-0253990	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	RETAINED BY EMPLOYER	233100	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JOHN HANCOCK RETIREMENT PLAN SERVIC

01-0233346

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 62 64	RETAINED BY EMPLOYER	150103	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

COLUMBIA MANAGEMENT

225 FRANKLIN STREET
BOSTON, MA 02110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	RETAINED BY EMPLOYER	98776	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2020 This Form is Open to Public Inspection
For calendar plan year 2020 or fiscal plan year beginning <u>01/01/2020</u> and ending <u>12/31/2020</u>		
A Name of plan <u>THE GORMAN-RUPP COMPANY RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE GORMAN-RUPP COMPANY</u>	D Employer Identification Number (EIN) <u>34-0253990</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	22279	23712
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	2000000	2000000
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	507329	406509
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	7463218	5186392
(2) U.S. Government securities	1c(2)	11649799	11083897
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	17219251
(B) All other	1c(3)(B)	45671243	23707002
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	6840075	7810376
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	8130971	4173021
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	0	7456147

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	82284914 79066307
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	82284914 79066307

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	2000000
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	2000000
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	14563
	(B) U.S. Government securities	2b(1)(B)	17170
	(C) Corporate debt instruments	2b(1)(C)	1491478
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	102054
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	1625265
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	98645
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	39876
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	138521
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	82136771
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	81188778
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	947993
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	5245297
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	5245297

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		101281
c Other income	2c		99290
d Total income. Add all income amounts in column (b) and enter total.....	2d		10157647

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	12871938	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		12871938
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	150103	
(3) Investment advisory and management fees	2i(3)	120865	
(4) Other.....	2i(4)	233348	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		504316
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		13376254

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-3218607
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MEADEN & MOORE**

(2) EIN: **34-1818258**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year <u>4297549</u> .			

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2020</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020		
A Name of plan THE GORMAN-RUPP COMPANY RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 THE GORMAN-RUPP COMPANY		D Employer Identification Number (EIN) 34-0253990
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 80-0709115		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 51
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☒ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2020 v. 200204		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14a	
14b	
14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

b The corresponding number for the second preceding plan year.....

15a	
15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16a	
16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
☐ Yes.
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
☐ No. Other. Provide explanation _____

AUDITED FINANCIAL STATEMENTS & SUPPLEMENTAL SCHEDULES

The Gorman-Rupp Company Retirement Plan
December 31, 2020 and 2019, and Year Ended December 31, 2020
With Report of Independent Auditors

The Gorman-Rupp Company Retirement Plan
Financial Statements and Supplemental Schedules

December 31, 2020 and 2019, and
Year Ended December 31, 2020

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INDEPENDENT AUDITOR'S REPORT

The Board of Directors, Plan Administrator and Plan Participants of
The Gorman-Rupp Company Retirement Plan
Mansfield, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of The Gorman-Rupp Company Retirement Plan, which comprise the statement of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by John Hancock Trust Company LLC, the custodian of the Plan, and Bank of America Merrill Lynch, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee and custodian hold the Plan's investment assets and execute investment transactions. The Plan Administrator has obtained a certification from the trustee and custodian as of December 31, 2020 and 2019, and for the year ended December 31, 2020, that the information provided to the Plan Administrator by the trustee and custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Meaden & Moore, Ltd.

(A Meaden & Moore Affiliate Company)

1375 East Ninth Street, Suite 1800 | Cleveland, OH 44114-1790 | P (216) 241-3272 | F (216) 771-4511 | meadenmoore.com

Other Matter

The supplemental Schedule of Assets Held at End of Year and Schedule of Reportable Transactions as of and for the year ended December 31, 2020 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee and custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in blue ink that reads "Meaden & Moore, Ltd." in a cursive script.

Meaden & Moore, Ltd.
Cleveland, Ohio

September 23, 2021

The Gorman-Rupp Company Retirement Plan

Statements of Net Assets Available for Benefits

	December 31,	
	2020	2019
Assets		
Employer contribution receivable	\$ 2,000,000	\$ 2,000,000
Cash	23,712	22,279
Investments, at fair value:		
Money Market Fund	7,251,244	7,463,219
Stocks	13,003,941	13,290,088
Bonds	55,324,745	57,936,069
Mutual Funds	1,056,156	1,065,930
Total Investments	76,636,086	79,755,306
Accrued Income	406,509	507,329
Net assets available for benefits	<u>\$ 79,066,307</u>	<u>\$ 82,284,914</u>

See notes to financial statements.

The Gorman-Rupp Company Retirement Plan

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31, 2020

Additions to (deductions from) net assets attributed to:

Interest, dividend, and other income	\$ 1,864,346
Net realized and unrealized appreciation in fair value of investments	<u>6,293,301</u>
Total Investment Gain	8,157,647
Employer contributions	<u>2,000,000</u>
Total Additions	10,157,647
Expenses paid	504,316
Benefit payments	<u>12,871,938</u>
Total Deductions	<u>13,376,254</u>
Net decrease	(3,218,607)
Net assets available for benefits:	
Beginning of year	<u>82,284,914</u>
End of year	<u><u>\$ 79,066,307</u></u>

See notes to financial statements.

The Gorman-Rupp Company Retirement Plan

Notes to Financial Statements

1. Description of the Plan

The following description of the Plan provides general information about the Plan's provisions. Participants should refer to the Plan Document and summary plan description for a more complete description of the Plan provisions.

General

The Gorman-Rupp Company Retirement Plan (the Plan) is a defined benefit pension plan covering a majority of the employees of The Gorman-Rupp Company and Patterson Pump Company (a subsidiary of the Company) (Company and Plan Administrator). All assets are held by Bank of America Merrill Lynch (trustee of the Plan) except for a small portion (approximately \$2,000,000), which will be used to administer the Plan by John Hancock Trust Company LLC (custodian of the Plan). The Plan is subject to provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Effective January 1, 2008, the Plan was amended in that individuals hired on or after January 1, 2008, do not participate in the Plan. Current employees hired prior to January 1, 2008 were not affected by the change. The Plan was recently amended January 1, 2021 to update certain definitions of the plan document.

Funding

The Company has agreed to voluntarily contribute such additional amounts as are necessary to provide assets sufficient to meet the benefits to be paid to Plan participants. The Company's present intention is to make annual contributions in amounts sufficient to ensure the Plan's current year's funded status is close to one-hundred percent (100%) or more. The Plan has met the minimum funding requirements of ERISA.

Benefits

Participants are entitled to monthly pension benefits equal to the product of 1.1% of final average monthly earnings (based on compensation during the final ten years of service) and the number of years of credited service. Such amount is reduced by 0.50% for each of the first 60 months and 0.28% for each of the next 60 months by which early retirement date precedes normal retirement date (age 65). Vesting occurs after five years of credited service and all participants are currently vested in the Plan. Participants may elect to receive a single sum payment in lieu of a monthly pension; such single sum is equal to the monthly pension multiplied by a single premium immediate annuity rate as defined by the Plan.

The Gorman-Rupp Company Retirement Plan

Notes to Financial Statements

1. Description of the Plan (continued)

Plan Termination

Although it has not expressed an intention to do so, the Company reserves the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. Upon termination, the net assets of the Plan will be allocated for payments to the participants in an order of priority as prescribed by ERISA and its related regulations and the Plan Document.

In the event of termination of the Plan, the assets of the Plan are to be set aside for the purchase of nonforfeitable annuities for participants according to an order of priority as follows:

1. Retired participants currently receiving benefits.
2. Participants currently employed and eligible to retire and to receive benefits.
3. Participants currently employed and eligible for early retirement and to receive benefits.
4. Other vested participants in an amount not to exceed the benefits guaranteed under the termination insurance provisions of ERISA.
5. Normal benefits to all other participants.

The Pension Benefit Guaranty Corporation (PBGC) guarantees the payment of all nonforfeitable basic benefits subject to certain limitations prescribed by ERISA.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of The Gorman-Rupp Company Retirement Plan are prepared on the accrual basis of accounting.

Payment of Benefits

Benefits are recorded when paid.

The Gorman-Rupp Company Retirement Plan

Notes to Financial Statements

2. Summary of Significant Accounting Policies (continued)

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). See Note 5 for further discussion and disclosures related to fair value measurements.

Management of the Plan Sponsor is responsible for determining the Plan's valuation policies and analyzing the information provided by the investment custodians and issuers that is used to determine the fair value of the Plan's investments.

In accordance with Accounting Standards Codification (ASC 820), *Fair Value Measurements and Disclosures*, assets and liabilities measured at fair value are categorized into the following fair value hierarchy:

- Level 1 - Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market that the Plan has the ability to access at the measurement date.
- Level 2 - Fair value is based on quoted prices in markets that are not active, quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the asset or liability. Level 2 inputs include the following:
 - Quoted prices for similar assets or liabilities in active markets
 - Quoted prices for identical or similar assets or liabilities in inactive markets
 - Observable inputs other than quoted prices that are used in the valuation of the asset or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals)
 - Inputs that are derived from or corroborated by observable market data by correlation or other means

The Gorman-Rupp Company Retirement Plan

Notes to Financial Statements

2. Summary of Significant Accounting Policies (continued)

Investment Valuation and Income Recognition (continued)

- Level 3 - Fair value is based on prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable. These inputs reflect management's judgment about the assumptions that a market participant would use in pricing the investment and are based on the best available information, some of which may be internally developed.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 3) represent the actuarial present value of those estimated future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, and (b) present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are based on employees' compensation during their last ten years of credited service. The accumulated plan benefits for active employees are based on their average compensation during ten years preceding the valuation date. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to services rendered by employees to the valuation date.

The Plan's actuary estimated the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes and supplemental schedules. Actual results could differ from those estimates.

The Gorman-Rupp Company Retirement Plan

Notes to Financial Statements

3. Accumulated Plan Benefits

Consulting actuaries from John Hancock estimated the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The accumulated plan benefit information as of the end of each plan year is as follows:

	December 31 2020	December 31 2019
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving payments	\$ 2,183,666	\$ 2,127,647
Other participants	52,911,246	55,539,315
Total vested benefits	55,094,912	57,666,962
Non-vested benefits	107,115	115,813
Total actuarial present value of accumulated plan benefits	\$ 55,202,027	\$ 57,782,775

The changes in accumulated plan benefits for each year are as follows:

	December 31 2020	December 31 2019
Actuarial present value of accumulated plan benefits at beginning of year:	\$ 57,782,775	\$ 52,421,175
Increase (decrease) during the year attributed to:		
Benefits Accumulated	5,348,002	3,334,551
Interest adjusted for benefits paid	2,756,691	2,716,024
Increase for assumption changes*	2,186,497	3,046,784
Benefits Paid	(12,871,938)	(3,735,759)
Net increase (decrease) in accumulated benefits during the year	(2,580,748)	5,361,600
Actuarial present value of accumulated plan benefits at end of year	\$ 55,202,027	\$ 57,782,775

*Mortality was changed from Pri-2012 Mortality Table (Total Dataset) with Generational Projection (Scale MP 2019) to Pri-2012 Mortality Table (Total Dataset) with Generational Projection (Scale MP 2020). The 3-tiered segment rates for valuing minimum lump sums changed from October 2019 rates (2.01%/3.06%/3.65%) to October 2020 rates (.54%/2.38%/3.28%).

The Gorman-Rupp Company Retirement Plan

Notes to Financial Statements

3. Accumulated Plan Benefits (continued)

Significant assumptions underlying the actuarial computations are as follows:

Actuarial cost method	Projected Unit Credit
Assumed rate of return on investments	5.10% per year
Mortality basis	Pri-2012 Mortality Table with Generational Projection (Scale MP 2020)
Retirement rate	Various rates ranging from 2% at ages 55-59 to 100% at age 65 (active); 100% at age 60 for participants with 10 years of service or 100% at age 65 for participants with less than 10 years of service (terminated)

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The actuary estimated the December 31, 2020 and 2019 accumulated plan benefit as of January 1, 2021 and 2020, respectively. There were no significant changes to the Plan that would have changed the valuations had they been performed as of December 31, 2020 and 2019, respectively.

4. Investments

The following investment information disclosed in the accompanying financial statements and supplemental schedules, including investments held at December 31, 2020 and 2019 and net realized and unrealized appreciation in fair value of mutual funds and interest, dividend, and other income for the year ended December 31, 2020, was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by John Hancock Trust Company LLC, the custodian and Bank of America Merrill Lynch, the trustee.

The investments and investment income certified by the custodian and trustee are as follows:

	2020	2019
Investments, Cash and Accrued Income	\$77,066,307	\$80,284,914
Interest and dividend income	\$1,864,346	N/A
Net unrealized/realized appreciation	\$6,293,301	N/A

The Gorman-Rupp Company Retirement Plan

Notes to Financial Statements

5. Fair Value Measurements

Fair value is defined under ASC 820 as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). To measure fair value, a hierarchy has been established that requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs. As such, the hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

The level of the fair value hierarchy within which the fair value measurement is classified is determined base on the lowest level input that is significant to the fair value measure in its entirety.

The following is a description of the valuation methodologies used for major categories of assets measured at fair value by the plan.

Fair value for Level 1 is based upon quoted market prices of common stock, money market, and mutual funds. Unit values are determined by dividing the net asset value (NAV) by the total units held by the Plan at year-end.

Fair value for Level 2 is based on quoted prices of certain bonds and money market funds in markets that are not active, quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the asset or liability.

The Gorman-Rupp Company Retirement Plan

Notes to Financial Statements

5. Fair Value Measurements (continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets carried at fair value.

Investments at Fair Value as of December 31, 2020				
	Level 1	Level 2	Level 3	Total
U.S. Equities	\$13,003,941	\$ —	\$ —	\$13,003,941
Mutual Funds - U.S. Equities	1,056,156	—	—	1,056,156
Bonds	10,261,831	45,062,914	—	55,324,745
Money Market	7,251,244	—	—	7,251,244
Total Investments at Fair Value	\$31,573,172	\$45,062,914	\$ —	\$76,636,086

Investments at Fair Value as of December 31, 2019				
	Level 1	Level 2	Level 3	Total
U.S. Equities	\$13,290,088	\$ —	\$ —	\$13,290,088
Mutual Funds - U.S. Equities	1,065,930	—	—	1,065,930
Bonds	12,264,826	45,671,243	—	57,936,069
Money Market	7,463,219	—	—	7,463,219
Total Investments at Fair Value	\$34,084,063	\$45,671,243	\$ —	\$79,755,306

For years ended December 31, the Plan had transfers in and out of assets using significant unobservable inputs (Level 3) of \$0 and \$0 (2020) and \$0 and \$2,596 (2019), respectively.

6. Administrative Expenses

Fees for legal, accounting and other services rendered to the Plan are paid by the Company.

7. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The Gorman-Rupp Company Retirement Plan

Notes to Financial Statements

7. Risks and Uncertainties (continued)

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

8. Tax Status

The Plan has received a determination letter from the Internal Revenue Service dated September 29, 2016, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (Code) and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan Administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified, and the related trust is tax exempt.

Accounting principles generally accepted in the United States require plan management to evaluate uncertain tax positions taken by the plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2020, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. Related Party Transactions

Certain Plan assets are invested in funds managed by the custodian and trustee of the Plan. These transactions qualify as party-in-interest transactions; however, they are exempt from the prohibited transactions rules under ERISA. In addition, the Plan has arrangements with various service providers and these arrangements qualify as party-in-interest transactions.

10. Subsequent Events

Management evaluated subsequent events for the Plan through September 23, 2021, the date the financial statements were available to be issued.

The Gorman-Rupp Company Retirement Plan
 EIN: 34-0253990 Plan Number: 003

Schedule H, Line 4i – Schedule of Assets
 (Held at End of Year)
 December 31, 2020

Identity of Issuer	Description of Investment	Cost	Current Value
*John Hancock Retirement Plan Services			
PIMCO Money Market Fund Admin		\$ 2,064,853	\$ 2,064,853
Cash		23,712	23,712
	Subtotal John Hancock Retirement Plan Services	<u>2,088,565</u>	<u>2,088,565</u>
*Bank of America Merrill Lynch			
See Attached Listing			
	Subtotal Bank of America Merrill Lynch	<u>65,857,784</u>	<u>74,977,742</u>
Total Assets		<u><u>\$ 67,946,349</u></u>	<u><u>\$ 77,066,307</u></u>

* Party-in-interest to the Plan.

The Gorman-Rupp Company Retirement Plan
 EIN: 34-0253990 Plan Number: 003

Schedule H, Line 4j – Schedule of Reportable Transactions

Year Ended December 31, 2020

Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Category (iii) – Series of transactions in excess of 5% of plan assets						
	Blackrock Treasury Trust Fund Institutional Class	\$ 29,030,373	\$ -	\$ 29,030,373	\$ 29,030,373	\$ -
	Blackrock Treasury Trust Fund Institutional Class	\$ -	\$ 28,225,961	\$ 28,225,961	\$ 28,225,961	\$ -
	US Treasury Sec Stripped Due 2/15/2029	\$ 10,773,165	\$ -	\$ 10,773,165	\$ 10,773,165	\$ -
	US Treasury Sec Stripped Due 2/15/2029	\$ -	\$ 9,533,489	\$ 9,376,069	\$ 9,533,489	\$ 157,420
	Bank of America Temporary Overnight Deposit	\$ 9,299,402	\$ -	\$ 9,299,402	\$ 9,299,402	\$ -
	Bank of America Temporary Overnight Deposit	\$ -	\$ 9,299,582	\$ 9,299,582	\$ 9,299,582	\$ -
	PIMCO Gov Money Market Admin	\$ 11,385,743	\$ -	\$ 11,385,743	\$ 11,385,743	\$ -
	PIMCO Gov Money Market Admin	\$ -	\$ 12,401,950	\$ 12,401,950	\$ 12,401,950	\$ -

Attachment to 2020 Form 5500
Schedule SB, line 26 – Schedule of Active Participant Data

Plan Name: The Gorman-Rupp Company Retirement Plan
Plan Sponsor: The Gorman-Rupp Company

EIN: 34-0253990
PN: 003

Schedule of Active Participant Data
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		Years of credited service										Total
Age		Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	
Under 25	Count											
	Avg Sal											
25 to 29	Count											
	Avg Sal											
30 to 34	Count				11							11
	Avg Sal											
35 to 39	Count				11	10	2					23
	Avg Sal											51,442
40 to 44	Count				15	7	13	2				37
	Avg Sal											62,081
45 to 49	Count				8	19	23	8	2			60
	Avg Sal						64,644					63,046
50 to 54	Count				18	8	16	18	13	8		81
	Avg Sal											57,215
55 to 59	Count				13	13	8	9	12	13	5	73
	Avg Sal											58,122
60 to 64	Count				13	8	10	11	13	6	14	75
	Avg Sal											56,949
65 to 69	Count				4	3	1	1	6		1	16
	Avg Sal											
70 & up	Count				1				1			2
	Avg Sal											
Total	Count				94	68	73	49	47	27	20	378
	Avg Sal				52,166	64,710	57,266	58,903	67,834	61,548	70,555	59,872

Attachment to 2020 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Plan Name: The Gorman-Rupp Company Retirement Plan
Plan Sponsor: The Gorman-Rupp Company

EIN: 34-0253990
PN: 003

Actuarial Cost Method

Funding Target / Target Normal Cost

An Actuarial Cost Method is an allocation of the expected cost of a pension plan on a year-by-year basis. The primary objective of an Actuarial Cost Method is to accumulate enough assets prior to each participant's retirement to provide the promised pension benefits.

The Pension Protection Act of 2006 (PPA) mandates the use of the Traditional Unit Credit Actuarial Cost Method. Under this method, the accrued benefit is estimated based upon service and, if applicable, earnings as of the valuation date. The Funding Target is equal to the actuarial present value of all accrued benefits as of the valuation date. The Target Normal Cost is the actuarial present value, as of the valuation date, of the expected increases in projected accrued benefit attributable to service expected to be completed during the plan year (i.e. if applicable, one year's salary growth is reflected in the determination of Target Normal Cost).

For tax deduction purposes, the Funding Target may reflect the value of future pay increases on accrued benefits, if applicable.

PPA Discounting Method

The plan sponsor is responsible for making the following decisions with regard to the discounting method:

- Full yield-curve spot rates or a segmented yield-curve of 24-month average rates of corporate bond rates
- If the segmented yield curve is used, the rates as of the month of the valuation may be used or as of a lookback month up to 4 months prior to the valuation date (the full yield curve must use the rates as of the month of the valuation starting in 2010)

For purposes of this valuation, the following discounting method was used and is assumed to be approved by the plan sponsor:

- Segment rates through the month of December preceding the valuation date adjusted such that each segment rate is no less than the applicable minimum percentage* of the corresponding 25-year average segment rate for the calendar year that contains the first day of the plan year and no more than the applicable maximum percentage** of that 25-year average segment rate.

Asset Valuation Method

The Plan Assets for purposes of this Actuarial Valuation are valued at their fair market value, including, if applicable, discounted receivable contributions.

* The applicable minimum percentage is 90% through 2020, 85% in 2021, 80% in 2022, 75% in 2023, and 70% in 2024 and later.

** The applicable maximum percentage is 110% through 2020, 115% in 2021, 120% in 2022, 125% in 2023, and 130% in 2024 and later.

Attachment to 2020 Form 5500

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Plan Name: The Gorman-Rupp Company Retirement Plan

EIN: 34-0253990

Plan Sponsor: The Gorman-Rupp Company

PN: 003

Actuarial Assumptions

Actuarial Assumptions

Economic Assumptions

<u>PPA Segment Rates</u>	<u>Funding Target</u>	<u>Maximum Tax Deductible</u>	<u>PBGC</u>
- Segment 1: Up to Year 5	3.64%	2.77%	2.03%
- Segment 2: Years 5-20	5.21%	3.83%	3.06%
- Segment 3: Years 20+	5.94%	4.28%	3.59%

ASC 960 Assumed Investment Return 5.36%

Annual rates of increase:

- Salaries	3.50%
- Future Social Security wage bases	N/A
- Statutory limits on compensation and benefits	N/A

Demographic Assumptions

Mortality:

- Funding Target / PBGC	IRS 2020 Static Mortality Table
- ASC 960	Pri-2012 Mortality Table (Total Dataset) with Generational Projection (Scale MP 2019)

Terminations:

Typical annual withdrawal rates are as follows:

<u>Age</u>	<u>Males</u>	<u>Females</u>
20	15.0%	25.0%
25	9.9%	15.0%
30	6.9%	9.9%
40	2.8%	4.9%
50	0.4%	1.7%
55	0.0%	0.4%

Retirement Age (Active):

Annual rates are as follows for males and females meeting normal retirement eligibility requirements:

<u>Age</u>	<u>Rate</u>
55-59	2%
60	10%
61	10%
62	20%
63	15%
64	15%
65 or older	100%

Actuarial Assumptions

Retirement Age (Terminated): Participants with at least 10 years of service are assumed to retire at age 60. Participants with less than 10 years of service are assumed to retire at 65.

Miscellaneous Assumptions

Form of Payment: All participants who are not in pay status (other than beneficiaries) are assumed to elect a lump sum distribution of their accrued vested pension.

Lump Sum Assumptions: Lump sum payments are calculated using (a) the IRS applicable mortality table with three tiered Segment Rates of 3.64%, 5.21% and 5.94% (for Funding) or 2.01%, 3.06% and 3.65% (for ASC 960) or (b) the 1971 GAM table (with ages set back 4 years) with a 2.25% discount rate through 2022 and 4% thereafter (whichever produces the largest value).

Percent Married: 80%

Spouse's Age: Wives assumed to be 3 years younger than husbands

Expenses: Estimated annual administrative expenses

Summary of Changes Since the Prior Valuation Year

- ASC 960 mortality changed from Adjusted RP-2014 Mortality Table with Generational Projection (Scale MP 2018) to Pri-2012 Mortality Table (Total Dataset) with Generational Projection (Scale MP 2019)
- For ASC 960 purposes, the 3-tiered segment rates for valuing minimum lump sums changed from October 2018 rates (3.33%/4.39%/4.72%) to October 2019 rates (2.01%/3.06%/3.65%)

5% Transactions

Activity for reporting period: 01/01/2020 to 12/31/2020

Asset Name: PIMCO Gov Money Market Admin		CUSIP: 72202E526		Ticker: PGOXX	
Transaction	Transaction Dollar Amount	Shares Transacted	Cost	Realized Gain / Loss	
Sell	(\$317,793.78)	(317,793.780)	(\$317,793.78)	\$0.00	
Sell	(\$1,219,430.63)	(1,219,430.630)	(\$1,219,430.63)	\$0.00	
Sell	(\$507,661.46)	(507,661.460)	(\$507,661.46)	\$0.00	
Sell	(\$175,241.88)	(175,241.880)	(\$175,241.88)	\$0.00	
Sell	(\$308,947.11)	(308,947.110)	(\$308,947.11)	\$0.00	
Sell	(\$262,730.95)	(262,730.950)	(\$262,730.95)	\$0.00	
Sell	(\$351,037.18)	(351,037.180)	(\$351,037.18)	\$0.00	
Sell	(\$425,401.65)	(425,401.650)	(\$425,401.65)	\$0.00	
Sell	(\$503,180.25)	(503,180.250)	(\$503,180.25)	\$0.00	
Sell	(\$422,871.62)	(422,871.620)	(\$422,871.62)	\$0.00	
Sell	(\$570,261.81)	(570,261.810)	(\$570,261.81)	\$0.00	
Sell	(\$430,013.58)	(430,013.580)	(\$430,013.58)	\$0.00	
Sell	(\$187,545.81)	(187,545.810)	(\$187,545.81)	\$0.00	
Sell	(\$185,115.06)	(185,115.060)	(\$185,115.06)	\$0.00	
Sell	(\$320,992.53)	(320,992.530)	(\$320,992.53)	\$0.00	
Sell	(\$1,310,150.14)	(1,310,150.140)	(\$1,310,150.14)	\$0.00	
Sell	(\$255,393.25)	(255,393.250)	(\$255,393.25)	\$0.00	
Sell	(\$193,739.51)	(193,739.510)	(\$193,739.51)	\$0.00	
Sell	(\$447,014.70)	(447,014.700)	(\$447,014.70)	\$0.00	
Sell	(\$202,730.69)	(202,730.690)	(\$202,730.69)	\$0.00	
Sell	(\$237,722.45)	(237,722.450)	(\$237,722.45)	\$0.00	

5% Transactions

Activity for reporting period: 01/01/2020 to 12/31/2020

Asset Name: PIMCO Gov Money Market Admin		CUSIP: 72202E526		Ticker: PGOXX	
Transaction	Transaction Dollar Amount	Shares Transacted	Cost	Realized Gain / Loss	
Sell	(\$199,821.88)	(199,821.880)	(\$199,821.88)	\$0.00	
Sell	(\$757,946.61)	(757,946.610)	(\$757,946.61)	\$0.00	
Sell	(\$229,142.02)	(229,142.020)	(\$229,142.02)	\$0.00	
Sell	(\$385,064.72)	(385,064.720)	(\$385,064.72)	\$0.00	
Sell	(\$256,171.22)	(256,171.220)	(\$256,171.22)	\$0.00	
Sell	(\$215,511.18)	(215,511.180)	(\$215,511.18)	\$0.00	
Buy	\$2,000,000.00	2,000,000.000	\$2,000,000.00	\$0.00	
Buy	\$1,000,000.00	1,000,000.000	\$1,000,000.00	\$0.00	
Buy	\$1,000,000.00	1,000,000.000	\$1,000,000.00	\$0.00	
Buy	\$1,381,972.73	1,381,972.730	\$1,381,972.73	\$0.00	
Buy	\$2,000,000.00	2,000,000.000	\$2,000,000.00	\$0.00	
Buy	\$2,000,000.00	2,000,000.000	\$2,000,000.00	\$0.00	
Buy	\$2,000,000.00	2,000,000.000	\$2,000,000.00	\$0.00	
59 Series - Sell	(\$12,401,950.39)	(12,401,950.390)	(\$12,401,950.39)	\$0.00	
17 Series - Buy	\$11,385,743.40	11,385,743.400	\$11,385,743.40	\$0.00	

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2020 This Form is Open to Public Inspection
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For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

▶ **Round off amounts to nearest dollar.**

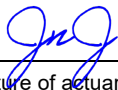
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THE GORMAN-RUPP COMPANY RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE GORMAN-RUPP COMPANY	D Employer Identification Number (EIN) 34-0253990
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month 01 Day 01 Year 2020	
2 Assets:	
a Market value.....	2a 82,249,735
b Actuarial value.....	2b 82,249,735
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment.....	(1) Number of participants 58 (2) Vested Funding Target 2,209,823 (3) Total Funding Target 2,209,823
b For terminated vested participants	245 7,770,771 7,770,771
c For active participants.....	378 44,805,020 44,936,741
d Total.....	681 54,785,614 54,917,335
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate.....	5 5.14%
6 Target normal cost.....	6 2,506,192

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	8/27/2021 Date
JEANNINE JODHAN	Type or print name of actuary	2007262 Most recent enrollment number
JOHN HANCOCK RETIREMENT PLAN SERVIC	Firm name	781-619-2000 Telephone number (including area code)
200 BERKELEY STREET	Address of the firm	
BOSTON MA 02116		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2020
v. 200204

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	16,661,487
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	16,661,487
10	Interest on line 9 using prior year's actual return of <u>16.66</u> %	0	2,775,804
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		1,866,013
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.29</u> %		98,712
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c	Total available at beginning of current plan year to add to prefunding balance		1,964,725
d	Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	19,437,291

Part III	Funding Percentages
----------	---------------------

14	Funding target attainment percentage.....	14	114.37%
15	Adjusted funding target attainment percentage.....	15	149.77%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	106.83%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV	Contributions and Liquidity Shortfalls
----------------	---

18 Contributions made to the plan for the plan year by employer(s) and employees:

Contributions made to the plan for the plan year by employer(s) and employees:						
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
08/03/2021	2,000,000	0				
			Totals ►	18(b)	2,000,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	1, 847, 287

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

C If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
---------------	--

21 Discount rate:			
a Segment rates:	1st segment: 3.64 %	2nd segment: 5.21 %	3rd segment: 5.94 %
	☐ N/A, full yield curve used		
b Applicable month (enter code).....	21b	0	
22 Weighted average retirement age	22	63	
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
----------------	----------------------------

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
-----------------	--

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
------------------	---

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	2,506,192	
b Excess assets, if applicable, but not greater than line 31a	31b	2,506,192	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	1,847,287	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	1,847,287	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)
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41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

Attachment to 2020 Form 5500

Schedule SB, line 22 – Description of Weighted Average Retirement Age

Plan Name: The Gorman-Rupp Company Retirement Plan
Plan Sponsor: The Gorman-Rupp Company

EIN: 34-0253990
PN: 003

Description of Weighted Average Retirement Age

<u>Age</u>	<u>Expected Active Headcount</u>	<u>Retirement Rate</u>	<u>Expected Retirements</u>	<u>Weighted Age</u>
55	195.2530	0.0200	3.9051	214.7783
56	199.9712	0.0200	3.9994	223.9678
57	213.5403	0.0200	4.2708	243.4360
58	225.7532	0.0200	4.5151	261.8738
59	237.6248	0.0200	4.7525	280.3973
60	250.1453	0.1000	25.0145	1,500.8719
61	242.2629	0.1000	24.2263	1,477.8040
62	231.0837	0.2000	46.2167	2,865.4383
63	201.8315	0.1500	30.2747	1,907.3072
64	182.5368	0.1500	27.3805	1,752.3530
65	161.1152	1.0000	161.1152	10,472.4866
66	4.0000	1.0000	4.0000	264.0000
67	3.0000	1.0000	3.0000	201.0000
68	4.0000	1.0000	4.0000	272.0000
69	1.0000	1.0000	1.0000	69.0000
70	2.0000	1.0000	2.0000	140.0000
71	0.0000	1.0000	0.0000	0.0000
72	1.0000	1.0000	1.0000	72.0000
Total			350.6708	22,218.7140
Average				63.36

Attachment to 2020 Form 5500
Schedule SB, Part V – Summary of Plan Provisions

Plan Name: The Gorman-Rupp Company Retirement Plan
Plan Sponsor: The Gorman-Rupp Company

EIN: 34-0253990
PN: 003

Summary of Plan Provisions

Summary of Plan Provisions

Employee:	Employees of the Gorman-Rupp Industries Division and the Ramparts Division of The Gorman-Rupp Company.	
Eligibility Requirements:	Age:	None
	Service:	One Year of Eligibility Service
	Maximum Age:	None
	No one hired 1/1/2008 or later will be eligible to enter the plan.	
Plan Entry Date:	First day of the month following completion of the eligibility requirements.	
Year of Eligibility Service:	12-consecutive month computation period in which an employee is credited with 1,000 or more hours of service.	
Compensation:	Compensation paid by the employer including supervisors' pay, shift pay, and longevity pay, but excluding overtime pay, bonuses, commissions and all other forms of compensation.	
Average Compensation:	Average of final ten years of salary prior to termination or retirement excluding extra compensation and commissions.	
Normal Retirement Date:	Attainment of age 65.	
Normal Retirement Benefit:	A monthly benefit, paid on a life and 120-month certain basis equal to 1.1% Average Compensation, divided by 12, multiplied by years and nearest months of Credited Service, where Credited Service is determined on an elapsed time basis without regard to hours.	
	The minimum monthly benefit is the greater of: (a) \$25.00, or (b) \$6.00 multiplied by years and nearest months of Credited Service.	
Normal Form of Benefit:	Single:	10 Year Certain and Life
	Married:	50% Joint and Survivor with 10 Years Certain

Summary of Plan Provisions

Early Retirement Benefit: A participant who has attained age 55 and completed 10 years of service may retire and his accrued Normal Retirement benefit is reduced by 1/2 of 1% for each the first 60 months and .28% for each of the next 60 months by which commencement precedes the Normal Retirement Date.

Deferred Vested Termination: The vested benefit of a participant who has completed 5 years of service is determined under the normal retirement benefit formula using Average Compensation and Credited Service as of the termination date.

The deferred vested pension is payable at age 65, or alternatively a pension reduced for early retirement payable as early as age 55, if the employee had 10 years of service at the time of termination.

Pre-Retirement Death Benefit: Upon death of a participant satisfying vesting requirements or vested former participant who has at least one hour of credited service on or after August 23, 1984.

For married participants, their spouse will receive a benefit equal to the amount the Vested Participant or Vested Former Participant would have been eligible to receive at his Earliest Retirement Date. The form of benefit will be 120-months certain at 100% of the amount described, plus 50% of this amount for the life of the spouse thereafter.

For non-married participants, their beneficiary will receive a benefit as described above for a 120-month certain period.

SETTLEMENT DATE

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
CASH EQUIVALENTS									
MONEY MARKET FUNDS									
3350,613.090	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3388865	3,350,613.09		3,350,613.09		32.52		.005	167.53
1656,436.370	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3389152	1,656,436.37		1,656,436.37		15.75		.005	82.82
12,680.480	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3389947	12,680.48		12,680.48		.15		.005	.63
18,877.820	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3390283	18,877.82		18,877.82		.27		.005	.94
21,445.530	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3390291	21,445.53		21,445.53		.23		.005	1.07
38,144.210	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3390309	38,144.21		38,144.21		.26		.005	1.91
27,026.920	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3390317	27,026.92		27,026.92		.33		.005	1.35

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
22,918.670	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3390325	22,918.67		22,918.67		.23		.005	1.15
7,682.240	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3390333	7,682.24		7,682.24		.10		.005	.38
15,362.050	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3390341	15,362.05		15,362.05		.30		.005	.77
5,287.410	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3391489	5,287.41		5,287.41				.005	.26
9,765.430	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3391497	9,765.43		9,765.43				.005	.49
	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 51-16-200-3388865					.71			
	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 51-16-200-3389152					.33			

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
92.220	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 51-16-200-3390283	92.22		92.22				.033	.03
33.920	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 51-16-200-3390291	33.92		33.92				.029	.01
25.160	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 51-16-200-3390309	25.16		25.16				.040	.01
	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 51-16-200-3390341					.01			
	TOTAL MONEY MARKET FUNDS	5,186,391.52		5,186,391.52		51.19		.005	259.35
	TOTAL CASH EQUIVALENTS	5,186,391.52		5,186,391.52		51.19		.005	259.35
FIXED INCOME									
GOVERNMENT AND AGENCY									
460,000.000	RESOLUTION FDG CORP FED PRIN STRIPS GENERIC PRIN PMT DTD 01/30/90 ZR CPN 01/15/30 MOODYS: AAA S&P: AA+ CUSIP NO: 76116FAB3 ACCOUNT 51-16-200-3388865	353,501.90	88.944	409,142.40	55,640.50		1.477	1.380	5,645.62

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
1230,000.000	RESOLUTION FDG CORP PRIN STRIPS GENERIC PRIN PMT DTD 04/15/90 ZR CPN DUE 04/15/30 MOODYS: AAA S&P: AA+ CUSIP NO: 76116FAC1 ACCOUNT 51-16-200-3388865	845,502.00	88.851	1,092,867.30	247,365.30		1.509	1.355	14,811.81
945,000.000	UNITED STATES TREAS BD STRIPPED PRIN PMT 6.875% DTD 08/15/95 ZR CPN DUE 08/15/25 MOODYS: AAA S&P: AA+ CUSIP NO: 912803BF9 ACCOUNT 51-16-200-3388865	849,637.09	98.570	931,486.50	81,849.41		.461	.316	2,943.05
1155,000.000	UNITED STATES TREAS NT STRIPPED PRIN PMT DTD 02/15/13 ZR CPN DUE 02/15/23 MOODYS: AAA S&P: AA+ CUSIP NO: 912820B30 ACCOUNT 51-16-200-3388865	1,102,597.65	99.711	1,151,662.05	49,064.40		.156	.139	1,595.83
45,000.000	UNITED STATES TREAS NT STRIPPED PRIN PMT 2.000% DTD 08/17/15 ZR CPN DUE 08/15/25 MOODYS: AAA S&P: AA+ CUSIP NO: 912820W78 ACCOUNT 51-16-200-3388865	38,920.16	98.582	44,361.90	5,441.74		.447	.313	138.97
845,000.000	UNITED STATES TREAS SEC STRIPPE GENERIC TINT PMT ZERO CPN DUE 02/15/22 MOODYS: AAA S&P: AA+ CUSIP NO: 912833LG3 ACCOUNT 51-16-200-3388865	782,443.12	99.852	843,749.40	61,306.28		.119	.136	1,145.59

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
2435,338.000	UNITED STATES TREAS SEC STRIPPE GENERIC TINT PMT ZERO CPN 05-15-23 MOODYS: AAA S&P: AA+ CUSIP NO: 912833LN8 ACCOUNT 51-16-200-3388865	2,104,170.99	99.657	2,426,984.79	322,813.80		.177	.147	3,567.21
605,000.000	UNITED STATES TREAS SECS STRIP GENERIC TINT PMT ZERO CPN DUE 08/15/24 MOODYS: AAA S&P: AA+ CUSIP NO: 912833LS7 ACCOUNT 51-16-200-3388865	523,892.10	99.010	599,010.50	75,118.40		.344	.278	1,667.61
1200,000.000	UNITED STATES TREAS SEC STRIPPE GENERIC TINT PMT DTD 11/12/96 ZR CPN DUE 11/15/26 MOODYS: AAA S&P: AA+ CUSIP NO: 912833PB0 ACCOUNT 51-16-200-3388865	946,028.65	96.527	1,158,324.00	212,295.35		.760	.616	7,134.27
2610,000.000	UNITED STATES TREAS SEC STRIPPE INT PMT DTD 02/16/99 ZR CPN DUE 02/15/29 MOODYS: AAA S&P: AA+ CUSIP NO: 912833XN5 ACCOUNT 51-16-200-3388865	2,440,125.90	92.962	2,426,308.20	-13,817.70		1.117	.936	22,701.36
TOTAL GOVERNMENT AND AGENCY		9,986,819.56		11,083,897.04	1,097,077.48			.554	61,351.32
MUNICIPAL BONDS									

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
35,000.000	BAY AREA TOLL AUTH CALIF TOLL TOLL BRIDGE REV BDS-TAXBL DTD 07/01/10 07.043 DUE 04/01/50 NON-CALLABLE FIXED RT SINK 04/01/41 A1/AA- MOODYS: A1 S&P: AA- CUSIP NO: 072024NV0 ACCOUNT 51-16-200-3388865	54,849.90	183.064	64,072.40	9,222.50	616.26	2.780	3.847	2,465.05
25,000.000	CALIFORNIA ST GO BDS-TAXBL DTD 04/28/09 07.550 DUE 04/01/39 NON-CALLABLE FIXED RT NO SINK FUND AA2/AA- MOODYS: AA2 S&P: AA- CUSIP NO: 13063A5G5 ACCOUNT 51-16-200-3388865	36,778.96	175.580	43,895.00	7,116.04	471.87	2.610	4.300	1,887.50
20,000.000	CHICAGO ILL WTR REV TAXABLE SECOND LIEN PROJ R-TAXBL DTD 11/10/10 06.742 DUE 11/01/40 NON-CALLABLE FIXED RT SINK 11/01/31 BAA2/A MOODYS: BAA2 S&P: A CUSIP NO: 167736YU5 ACCOUNT 51-16-200-3388865	22,360.60	143.821	28,764.20	6,403.60	224.73	3.370	4.688	1,348.40
100,000.000	LOS ANGELES CALIF CMNTY COLLEG GO BDS-TAXBL DTD 07/22/10 06.750 DUE 08/01/49 NON-CALLABLE FIXED RT SINK 08/01/42 AAA/AA+ MOODYS: AAA S&P: AA+ CUSIP NO: 54438CPA4 ACCOUNT 51-16-200-3388865	154,615.00	179.706	179,706.00	25,091.00	2,812.50	2.560	3.756	6,750.00

SETTLEMENT DATE

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
50,000.000	NEW YORK N Y CITY MUN WTR FIN WTR AND SWR SYS REV BDS-TAXBL DTD 06/30/10 05.724 DUE 06/15/42 NON-CALLABLE FIXED RT NO SINK FUND AA1/AA+ MOODYS: AA1 S&P: AA+ CUSIP NO: 64972FT30 ACCOUNT 51-16-200-3388865	55,411.50	153.661	76,830.50	21,419.00	127.20	2.680	3.725	2,862.00
230,000.000	PORT AUTH N Y & N J CONSOLIDATED BONDS-TAXBL DTD 10/10/12 04.458 DUE 10/01/62 NON-CALLABLE FIXED RT SINK 10/01/53 AA3/A+ MOODYS: AA3 S&P: A+ CUSIP NO: 73358WJA3 ACCOUNT 51-16-200-3388865	260,413.80	133.034	305,978.20	45,564.40	2,563.35	3.080	3.351	10,253.40
40,000.000	TEXAS ST GO TAXABLE TRANS COMM HWY -TAXBL DTD 12/11/19 03.211 DUE 04/01/44 CALL 04/01/29 @ 100.000 FIXED RT SINK 04/01/35 AAA/AAA MOODYS: AAA S&P: AAA CUSIP NO: 882724QP5 ACCOUNT 51-16-200-3388865	40,000.00	109.257	43,702.80	3,702.80	321.10	2.240	2.939	1,284.40
145,000.000	UNIVERSITY CALIF REVS GEN REV BDS-TAXBL DTD 03/01/12 04.858 DUE 05/15/12 NON-CALLABLE FIXED RT NO SINK FUND AA2/AA MOODYS: AA2 S&P: AA CUSIP NO: 91412GHA6 ACCOUNT 51-16-200-3388865	157,540.60	143.527	208,114.15	50,573.55	900.07	3.520	3.385	7,044.10

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TOTAL MUNICIPAL BONDS		781,970.36		951,063.25	169,092.89	8,037.08		3.564	33,894.85
CORPORATE BONDS									
100,000.000	AEP TX INC UNSECD SR NT SER G CALL 11/01/48 @100 DTD 05/01/19 4.150% DUE 05/01/49 MOODY'S: BAA2 S&P: A- CUSIP NO: 00108WAJ9 ACCOUNT 51-16-200-3388865	101,054.00	123.635	123,635.00	22,581.00	691.66	3.136	3.357	4,150.00
35,000.000	AEP TEX INC UNSECD SR NT SER H CALL 07/15/49 @100 DTD 12/05/19 3.450% DUE 01/15/50 MOODY'S: BAA2 S&P: A- CUSIP NO: 00108WAK6 ACCOUNT 51-16-200-3388865	34,836.20	111.993	39,197.55	4,361.35	556.79	3.079	3.081	1,207.50
100,000.000	AEP TRANSMISSION CO LLC UNSECD SR NT SER M C10/01/49 @100 DTD 04/01/20 3.650% DUE 04/01/50 MOODY'S: A2 S&P: A- CUSIP NO: 00115AAM1 ACCOUNT 51-16-200-3388865	99,964.00	121.240	121,240.00	21,276.00	912.49	2.880	3.011	3,650.00
150,000.000	AT&T INC SR UNSECD NT CALL 11/15/45 @100 DTD 05/04/15 4.750% DUE 05/15/46 MOODY'S: BAA2 S&P: BBB CUSIP NO: 00206RCQ3 ACCOUNT 51-16-200-3388865	140,232.37	123.351	185,026.50	44,794.13	910.41	3.702	3.851	7,125.00
210,000.000	AT&T INC UNSECD SR GLOBAL NT CALL 9/09/47 @100 DTD 09/07/16 4.500% DUE 03/09/48 MOODY'S: BAA2 S&P: BBB CUSIP NO: 00206RDJ8 ACCOUNT 51-16-200-3388865	235,695.11	119.615	251,191.50	15,496.39	2,940.00	3.804	3.762	9,450.00

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95,000.000	AT&T INC UNSECD SR GBL NT C12/01/50 @100 DTD 05/28/20 3.650% DUE 06/01/51 MOODY'S: BAA2 S&P: BBB CUSIP NO: 00206RKA9 ACCOUNT 51-16-200-3388865	98,871.90	104.709	99,473.55	601.65	288.95	3.722	3.486	3,467.50
540,000.000	AT&T INC UNSECD SR NT CALL 08/01/51 @100 DTD 08/04/20 3.300% DUE 02/01/52 MOODY'S: BAA2 S&P: BBB CUSIP NO: 00206RKE1 ACCOUNT 51-16-200-3388865	540,847.80	99.148	535,399.20	-5,448.60	7,276.50	3.662	3.328	17,820.00
30,000.000	ABBOTT LABS UNSECD SR NT CALL 05/30/46 @100 DTD 11/22/16 4.900% DUE 11/30/46 MOODY'S: A3 S&P: A CUSIP NO: 002824BH2 ACCOUNT 51-16-200-3388865	34,059.90	148.250	44,475.00	10,415.10	126.58	2.694	3.305	1,470.00
270,000.000	ABBVIE INC SR UNSECD NT CALL 05/14/48 @100 DTD 09/18/18 4.875% DUE 11/14/48 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 00287YBD0 ACCOUNT 51-16-200-3388865	272,160.90	135.247	365,166.90	93,006.00	1,718.44	3.155	3.605	13,162.50
175,000.000	ABBVIE INC UNSECD SR NT CALL 08/21/29 @100 DTD 05/21/20 3.200% DUE 11/21/29 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 00287YBX6 ACCOUNT 51-16-200-3388865	195,949.25	112.070	196,122.50	173.25	622.22	1.893	2.855	5,600.00

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145,000.000	AMAZON COM INC UNSECD SR NT CALL 09/05/24 @100 DTD 12/05/14 3.800% DUE 12/05/24 MOODY'S: A2 S&P: AA- CUSIP NO: 023135AN6 ACCOUNT 51-16-200-3388865	154,203.42	112.414	163,000.30	8,796.88	397.94	.663	3.380	5,510.00
65,000.000	AMAZON COM INC UNSECD SR PIDI NT C12/3/59 @100 DTD 06/03/20 2.700% DUE 06/03/60 MOODY'S: A2 S&P: AA- CUSIP NO: 023135BU9 ACCOUNT 51-16-200-3388865	64,230.40	106.934	69,507.10	5,276.70	136.50	2.700	2.525	1,755.00
290,000.000	AMERICAN EXPRESS CO UNSECD SR NT C1/27/23 @100 DTD 02/27/18 VAR RT DUE 02/27/23 MOODY'S: A3 S&P: BBB+ CUSIP NO: 025816BT5 ACCOUNT 51-16-200-3388865	290,000.00	100.856	292,482.40	2,482.40	248.96		.876	2,560.70
343,000.000	AMERICAN INTL GROUP INC SR UNSECD NT DTD 10/02/13 4.125% DUE 02/15/24 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 026874CY1 ACCOUNT 51-16-200-3388865	355,976.41	110.723	379,779.89	23,803.48	5,345.08	.679	3.726	14,148.75
70,000.000	AMERICAN INTL GROUP INC SR UNSECD NT CALL 07/15/54 @100 DTD 01/15/15 4.375% DUE 01/15/55 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 026874DB0 ACCOUNT 51-16-200-3388865	82,508.13	128.549	89,984.30	7,476.17	1,412.15	3.268	3.403	3,062.50

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110,000.000	AMERICAN INTL GROUP INC UNSECD SR PIDI NT CALL 01/01/28 @100 DTD 03/26/18 4.200% DUE 04/01/28 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 026874DK0 ACCOUNT 51-16-200-3388865	120,728.64	118.713	130,584.30	9,855.66	1,154.99	1.719	3.538	4,620.00
130,000.000	AMERICAN TOWER CORP NE UNSECD SR NT C07/15/30 @100 DTD 09/28/20 1.875% DUE 10/15/30 MOODYS: BAA3 S&P: BBB- CUSIP NO: 03027XBG4 ACCOUNT 51-16-200-3388865	129,420.20	100.872	131,133.60	1,713.40	629.69	2.056	1.859	2,437.50
185,000.000	AMGEN INC SR UNSECD NT DTD 09/16/10 4.950% DUE 10/01/41 MOODYS: BAA1 S&P: A- CUSIP NO: 031162BE9 ACCOUNT 51-16-200-3388865	184,831.89	135.284	250,275.40	65,443.51	2,289.38	3.004	3.659	9,157.50
100,000.000	AMGEN INC UNSECD SR NT C08/21/49 @100 DTD 02/21/20 3.375% DUE 02/21/50 MOODYS: BAA1 S&P: A- CUSIP NO: 031162CS7 ACCOUNT 51-16-200-3388865	107,687.20	111.728	111,728.00	4,040.80	1,218.75	3.024	3.021	3,375.00
185,000.000	ANHEUSER BUSCH INBEV WORLDWIDE INC SR UNSECD NT C4/6/48 @100 DTD 04/06/17 4.439% DUE 10/06/48 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 03523TBT4 ACCOUNT 51-16-200-3388865	193,783.80	124.472	230,273.20	36,489.40	1,938.97	3.360	3.566	8,212.15

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440,000.000	ANHEUSER BUSCH INBEV WORLDWIDE INC SR UNSECD NT C07/23/48 @100 DTD 01/23/19 5.550% DUE 01/23/49 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 03523TBV9 ACCOUNT 51-16-200-3388865	480,896.98	142.187	625,622.80	144,725.82	10,717.66	3.486	3.903	24,420.00
245,000.000	ANHEUSER-BUSCH INBEV WORLDWIDE INC UNSECD SR MTN CALL 01/13/28 DTD 04/04/18 4.000% DUE 04/13/28 @100 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 035240AL4 ACCOUNT 51-16-200-3388865	244,115.55	117.896	288,845.20	44,729.65	2,123.33	1.644	3.393	9,800.00
80,000.000	ANHEUSER-BUSCH INBEV WORLDWIDE INC UNSECD SR NT C03/01/30 @100 DTD 04/03/20 3.500% DUE 06/01/30 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 035240AV2 ACCOUNT 51-16-200-3388865	79,931.20	115.836	92,668.80	12,737.60	233.33	1.895	3.022	2,800.00
40,000.000	ANTHEM INC UNSECD SR NT C11/15/49 @100 DTD 05/05/20 3.125% DUE 05/15/50 MOODY'S: BAA2 S&P: A CUSIP NO: 036752AM5 ACCOUNT 51-16-200-3388865	41,281.20	109.777	43,910.80	2,629.60	159.72	2.922	2.847	1,250.00
50,000.000	APPALACHIAN PWR CO UNSECD SR NT SER Y C9/01/48 @100 DTD 03/06/19 4.500% DUE 03/01/49 MOODY'S: BAA1 S&P: A- CUSIP NO: 037735CX3 ACCOUNT 51-16-200-3388865	52,162.40	130.372	65,186.00	13,023.60	750.00	3.180	3.452	2,250.00

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40,000.000	APPALACHIAN PWR CO UNSECD UNSECD SR NT SER Z C11/01/49 @ DTD 05/14/20 3.700% DUE 05/01/50 100 MOODYS: BAA1 S&P: A- CUSIP NO: 037735CY1 ACCOUNT 51-16-200-3388865	39,763.60	120.022	48,008.80	8,245.20	246.66	3.014	3.083	1,480.00
295,000.000	APPLE INC UNSECD SR PIDI NT C3/11/49 @100 DTD 09/11/19 2.950% DUE 09/11/49 MOODYS: AA1 S&P: AA+ CUSIP NO: 037833DQ0 ACCOUNT 51-16-200-3388865	302,385.97	112.174	330,913.30	28,527.33	2,659.10	2.662	2.630	8,702.50
30,000.000	BANK NEW YORK INC UNSECD SR MEDIUM TERM SR NT C10/18/25 @100 DTD 11/18/13 3.950% DUE 11/18/25 MOODYS: A1 S&P: A CUSIP NO: 06406HCQ0 ACCOUNT 51-16-200-3388865	29,970.87	116.330	34,899.00	4,928.13	141.54	.798	3.396	1,185.00
75,000.000	BECTON DICKINSON & CO SR UNSECD NT CALL 6/15/44 @100 DTD 12/15/14 4.685% DUE 12/15/44 MOODYS: BA1 S&P: BBB CUSIP NO: 075887BG3 ACCOUNT 51-16-200-3388865	72,730.50	129.081	96,810.75	24,080.25	156.17	3.188	3.630	3,513.75
102,000.000	BECTON DICKINSON & CO UNSECD SR GBL NT C3/6/27 @100 DTD 06/06/17 3.700% DUE 06/06/27 MOODYS: BA1 S&P: BBB CUSIP NO: 075887BW8 ACCOUNT 51-16-200-3388865	97,614.00	114.761	117,056.22	19,442.22	262.08	1.439	3.224	3,774.00

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110,000.000	BERKSHIRE HATHAWAY FIN CORP CO GTD SR NT DTD 01/13/10 5.750% DUE 01/15/40 MOODYS: AA2 S&P: AA CUSIP NO: 084664BL4 ACCOUNT 51-16-200-3388865	130,873.14	153.462	168,808.20	37,935.06	2,916.52	2.434	3.747	6,325.00
10,000.000	BERKSHIRE HATHAWAY INC DEL UNSECD SR NT DTD 02/11/13 4.500% DUE 02/11/43 MOODYS: AA2 S&P: AA CUSIP NO: 084670BK3 ACCOUNT 51-16-200-3388865	11,047.80	137.576	13,757.60	2,709.80	175.00	2.611	3.271	450.00
360,000.000	BERKSHIRE HATHAWAY INC DEL UNSECD SR NT CALL 12/15/25 @100 DTD 03/15/16 3.125% DUE 03/15/26 MOODYS: AA2 S&P: AA CUSIP NO: 084670BS6 ACCOUNT 51-16-200-3388865	363,252.13	111.731	402,231.60	38,979.47	3,312.49	.902	2.797	11,250.00
5,000.000	BIOGEN IDEC INC SR UNSECD NT DTD 09/15/15 5.200% DUE 09/15/45 MOODYS: BAA1 S&P: A- CUSIP NO: 09062XAD5 ACCOUNT 51-16-200-3388865	5,164.29	135.790	6,789.50	1,625.21	76.56	3.292	3.829	260.00
50,000.000	BOEING CO UNSECD SR NT CALL 09/01/46 @100 DTD 02/16/17 3.650% DUE 03/01/47 MOODYS: BAA2 S&P: BBB- CUSIP NO: 097023BV6 ACCOUNT 51-16-200-3388865	45,596.50	101.224	50,612.00	5,015.50	608.33	3.741	3.606	1,825.00

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155,000.000	BOEING CO UNSECD SR NT CALL 8/1/49 @100 DTD 07/31/19 3.750% DUE 02/01/50 MOODY'S: BAA2 S&P: BBB- CUSIP NO: 097023CQ6 ACCOUNT 51-16-200-3388865	143,985.30	105.159	162,996.45	19,011.15	2,421.87	3.771	3.566	5,812.50
30,000.000	BOEING CO UNSECD SR NT C11/01/49 @100 DTD 05/04/20 5.805% DUE 05/01/50 MOODY'S: BAA2 S&P: BBB- CUSIP NO: 097023CW3 ACCOUNT 51-16-200-3388865	36,358.80	137.815	41,344.50	4,985.70	290.25	4.003	4.212	1,741.50
130,000.000	BOEING CO UNSECD SR NT C11/01/30 @100 DTD 11/02/20 3.625% DUE 02/01/31 MOODY'S: BAA2 S&P: BBB- CUSIP NO: 097023DC6 ACCOUNT 51-16-200-3388865	130,431.60	109.438	142,269.40	11,837.80	772.33	2.836	3.312	4,712.50
135,000.000	BP CAP MKTS AMER INC SR UNSECD NT CALL 06/21/28 @100 DTD 09/21/18 3.937% DUE 09/21/28 MOODY'S: A1 S&P: A- CUSIP NO: 10373QAC4 ACCOUNT 51-16-200-3388865	135,645.30	117.399	158,488.65	22,843.35	1,476.37	1.660	3.354	5,314.95
300,000.000	BP CAP MKTS AMER INC SR UNSECD NT CALL 08/06/28 @100 DTD 11/06/18 4.234% DUE 11/06/28 MOODY'S: A1 S&P: A- CUSIP NO: 10373QAE0 ACCOUNT 51-16-200-3388865	327,271.50	119.508	358,524.00	31,252.50	1,940.58	1.730	3.543	12,702.00

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60,000.000	BP CAP MKTS AMER INC UNSECD SR NT CALL 05/10/50 @100 DTD 08/10/20 2.772% DUE 11/10/50 MOODY'S: A1 S&P: A- CUSIP NO: 10373QBN9 ACCOUNT 51-16-200-3388865	59,995.80	99.657	59,794.20	-201.60	651.42	3.040	2.782	1,663.20
15,000.000	BRIGHTHOUSE FINL INC UNSECD SR NT C12/22/46 @100 DTD 12/22/17 4.700% DUE 06/22/47 MOODY'S: BAA3 S&P: BBB+ CUSIP NO: 10922NAF0 ACCOUNT 51-16-200-3388865	11,978.70	104.425	15,663.75	3,685.05	17.62	4.443	4.501	705.00
220,000.000	BROADCOM CORP/BROADCOM CAYMAN FIN LTD UNSECD SR NT C10/15/26 DTD 01/15/18 3.875% DUE 01/15/27 @100 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 11134LAH2 ACCOUNT 51-16-200-3388865	213,505.60	112.231	246,908.20	33,402.60	3,930.97	1.861	3.453	8,525.00
70,000.000	BURLINGTON NORTHN SANTA FE LLC SR UNSECD NT CALL 3/1/45 @100 DTD 08/20/15 4.700% DUE 09/01/45 MOODY'S: A3 S&P: A+ CUSIP NO: 12189LAX9 ACCOUNT 51-16-200-3388865	79,065.45	140.616	98,431.20	19,365.75	1,096.67	2.793	3.342	3,290.00
50,000.000	BURLINGTON NORTHN SANTA FE LLC UNSECD SR PIDI NT C6/15/48 @100 DTD 08/02/18 4.150% DUE 12/15/48 MOODY'S: A3 S&P: A+ CUSIP NO: 12189LBD2 ACCOUNT 51-16-200-3388865	50,001.88	133.725	66,862.50	16,860.62	92.22	2.766	3.103	2,075.00

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90,000.000	BURLINGTON NORTHN SANTA FE LLC UNSECD SR NT C08/15/50 @100 DTD 04/13/20 3.050% DUE 02/15/51 MOODYS: A3 S&P: A+ CUSIP NO: 12189LBF7 ACCOUNT 51-16-200-3388865	89,253.90	113.885	102,496.50	13,242.60	1,036.99	2.707	2.678	2,745.00
70,000.000	BURLINGTON NORTHN SANTA FE CP DEB DTD 08/08/00 7.950% DUE 08/15/30 MOODYS: A3 S&P: A+ CUSIP NO: 12189TAR5 ACCOUNT 51-16-200-3388865	92,463.00	150.941	105,658.70	13,195.70	2,102.33	2.277	5.267	5,565.00
220,000.000	CIGNA CORP NEW UNSECD SR NT C9/15/49 @100 DTD 03/16/20 3.400% DUE 03/15/50 MOODYS: BAA2 S&P: A- CUSIP NO: 125523CK4 ACCOUNT 51-16-200-3388865	242,046.75	112.525	247,555.00	5,508.25	2,202.44	3.002	3.022	7,480.00
110,000.000	CSX CORP SR UNSECD NT CALL 10/15/40 @100 DTD 10/21/10 5.500% DUE 04/15/41 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 126408GU1 ACCOUNT 51-16-200-3388865	124,032.95	139.853	153,838.30	29,805.35	1,277.22	3.006	3.933	6,050.00
32,000.000	CSX CORP SR UNSECD NT CALL 11/30/41 @100 DTD 11/01/11 4.750% DUE 05/30/42 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 126408GW7 ACCOUNT 51-16-200-3388865	35,193.60	131.660	42,131.20	6,937.60	130.89	2.992	3.608	1,520.00

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29,000.000	CSX CORP UNSECD SR GBL NT DTD 10/18/16 4.250% DUE 11/01/66 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 126408HG1 ACCOUNT 51-16-200-3388865	28,350.55	133.851	38,816.79	10,466.24	205.42	3.158	3.175	1,232.50
35,000.000	CSX CORP SR UNSECD BD C3/1/27 @100 DTD 05/01/17 3.250% DUE 06/01/27 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 126408HH9 ACCOUNT 51-16-200-3388865	35,003.85	113.028	39,559.80	4,555.95	94.79	1.236	2.875	1,137.50
90,000.000	CSX CORP UNSECD SR NT CALL 09/01/67 @100 DTD 02/20/18 4.650% DUE 03/01/68 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 126408HL0 ACCOUNT 51-16-200-3388865	89,651.70	140.216	126,194.40	36,542.70	1,394.99	3.234	3.316	4,185.00
5,000.000	CSX CORP UNSECD SR NT C5/15/48 @100 DTD 11/15/18 4.750% DUE 11/15/48 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 126408HN6 ACCOUNT 51-16-200-3388865	5,156.20	137.168	6,858.40	1,702.20	30.35	3.056	3.463	237.50
315,000.000	CVS CAREMARK CORP SR UNSECD NT CALL 01/20/45 @100 DTD 07/20/15 5.125% DUE 07/20/45 MOODY'S: BAA2 S&P: BBB CUSIP NO: 126650CN8 ACCOUNT 51-16-200-3388865	365,953.99	134.636	424,103.40	58,149.41	7,219.84	3.309	3.807	16,143.75

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20,000.000	CVS HEALTH CORP UNSECD SR PIDI NT CALL 09/05/47 @100 DTD 03/09/18 5.050% DUE 03/25/48 MOODYS: BAA2 S&P: BBB CUSIP NO: 126650CZ1 ACCOUNT 51-16-200-3388865	27,237.80	135.528	27,105.60	-132.20	269.33	3.312	3.726	1,010.00
82,000.000	CVS HEALTH CORP UNSECD SR NT C11/28/30 @100 DTD 12/16/20 1.875% DUE 02/28/31 MOODYS: BAA2 S&P: BBB CUSIP NO: 126650DQ0 ACCOUNT 51-16-200-3388865	81,990.16	101.242	83,018.44	1,028.28	64.06	1.985	1.852	1,537.50
85,000.000	CARDINAL HEALTH INC UNSECD SR NT C12/15/46 @100 DTD 06/12/17 4.368% DUE 06/15/47 MOODYS: BAA2 S&P: BBB CUSIP NO: 14149YBM9 ACCOUNT 51-16-200-3388865	90,615.10	117.812	100,140.20	9,525.10	165.01	3.588	3.708	3,712.80
135,000.000	CARRIER GLOBAL CORP UNSECD SR NT C11/15/29 @100 DTD 08/15/20 2.722% DUE 02/15/30 MOODYS: BAA3 S&P: BBB CUSIP NO: 14448CAQ7 ACCOUNT 51-16-200-3388865	143,330.85	106.941	144,370.35	1,039.50	1,388.22	2.028	2.545	3,674.70
85,000.000	CATERPILLAR INC UNSECD SR NT C01/09/30 @100 DTD 04/09/20 2.600% DUE 04/09/30 MOODYS: A3 S&P: A CUSIP NO: 149123CH2 ACCOUNT 51-16-200-3388865	93,423.50	110.235	93,699.75	276.25	503.38	1.650	2.359	2,210.00

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240,000.000	CELGENE CORP UNSECD SR PIDI NT C2/20/47 @100 DTD 02/20/18 4.550% DUE 02/20/48 MOODYS: A3 S&P: A+ CUSIP NO: 151020AZ7 ACCOUNT 51-16-200-3388865	248,006.70	119.614	287,073.60	39,066.90	3,973.66	3.680	3.804	10,920.00
175,000.000	CHARTER COMMUNICATIONS OPER LLC CHARTER COMMUNICATIONS 1ST LIEN DTD 10/23/16 6.484% DUE 10/23/45 SR SECD NT CALL 4/23/45 @100 MOODYS: BA1 S&P: BBB- CUSIP NO: 161175BA1 ACCOUNT 51-16-200-3388865	204,902.67	141.446	247,530.50	42,627.83	2,143.32	4.133	4.584	11,347.00
15,000.000	CHARTER COMMUNICATIONS OPER LLC CHARTER COMMUNICATIONS 1ST LIEN DTD 11/01/17 5.375% DUE 05/01/47 SR SECD NT C11/01/46 @100 MOODYS: BA1 S&P: BBB- CUSIP NO: 161175BL7 ACCOUNT 51-16-200-3388865	14,462.70	124.811	18,721.65	4,258.95	134.37	4.170	4.307	806.25
25,000.000	CHARTER COMMUNICATIONS OPER LLC SER NT C10/01/60 @100 DTD 12/04/20 3.850% DUE 04/01/61 CHARTER COMMUNICATIONS MOODYS: BA1 S&P: BBB- CUSIP NO: 161175BY9 ACCOUNT 51-16-200-3388865	24,970.50	100.815	25,203.75	233.25	72.19	4.040	3.819	962.50
35,000.000	CISCO SYS INC SR NT DTD 11/17/09 5.500% DUE 01/15/40 MOODYS: A1 S&P: AA- CUSIP NO: 17275RAF9 ACCOUNT 51-16-200-3388865	42,160.02	149.670	52,384.50	10,224.48	887.64	2.569	3.675	1,925.00

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240,000.000	CITIGROUP INC SUB NT DTD 09/29/15 4.450% DUE 09/29/27 MOODY'S: BAA2 S&P: BBB CUSIP NO: 172967KA8 ACCOUNT 51-16-200-3388865	238,688.62	118.214	283,713.60	45,024.98	2,729.33	1.758	3.764	10,680.00
280,000.000	CITIGROUP INC UNSECD SR NT CALL 09/01/22 @100 DTD 08/26/16 VAR RT DUE 09/01/23 MOODY'S: A3 S&P: BBB+ CUSIP NO: 172967KX8 ACCOUNT 51-16-200-3388865	289,707.60	101.711	284,790.80	-4,916.80	399.13		1.628	4,635.06
990,000.000	CITIGROUP INC UNSECD SR PIDI NT C1/29/30 @100 DTD 01/29/20 VAR RT DUE 01/29/31 MOODY'S: A3 S&P: BBB+ CUSIP NO: 172967ML2 ACCOUNT 51-16-200-3388865	995,470.40	107.280	1,062,072.00	66,601.60	11,143.87	2.121	2.485	26,393.40
110,000.000	CITIGROUP INC UNSECD SR NT C03/31/30 @100 DTD 03/31/20 VAR RT DUE 03/31/31 MOODY'S: A3 S&P: BBB+ CUSIP NO: 172967MP3 ACCOUNT 51-16-200-3388865	129,344.00	121.266	133,392.60	4,048.60	417.91	2.364	3.638	4,853.20
55,000.000	COCA COLA CO UNSECD SR NT CALL 12/01/49 @100 DTD 05/01/20 2.600% DUE 06/01/50 MOODY'S: A1 S&P: A+ CUSIP NO: 191216CX6 ACCOUNT 51-16-200-3388865	57,773.65	105.521	58,036.55	262.90	119.16	2.635	2.464	1,430.00

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90,000.000	COMCAST CORP NEW SR UNSECD NT DTD 01/14/13 4.250% DUE 01/15/33 MOODY'S: A3 S&P: A- CUSIP NO: 20030NBH3 ACCOUNT 51-16-200-3388865	89,786.70	125.506	112,955.40	23,168.70	1,763.74	2.199	3.386	3,825.00
65,000.000	COMCAST CORP NEW UNSECD SR NT CALL 2/15/47 @100 DTD 08/07/17 4.000% DUE 08/15/47 MOODY'S: A3 S&P: A- CUSIP NO: 20030NBZ3 ACCOUNT 51-16-200-3388865	64,553.42	125.605	81,643.25	17,089.83	982.22	2.942	3.185	2,600.00
105,000.000	COMCAST CORP NEW SR UNSECD NT C5/1/47 @100 DTD 10/19/17 3.969% DUE 11/01/47 MOODY'S: A3 S&P: A- CUSIP NO: 20030NCC3 ACCOUNT 51-16-200-3388865	93,649.50	125.392	131,661.60	38,012.10	694.58	2.948	3.165	4,167.45
120,000.000	COMCAST CORP NEW SR UNSECD NT C5/1/49 @100 DTD 10/19/17 3.999% DUE 11/01/49 MOODY'S: A3 S&P: A- CUSIP NO: 20030NCE9 ACCOUNT 51-16-200-3388865	135,567.60	126.239	151,486.80	15,919.20	799.80	2.952	3.168	4,798.80
160,000.000	COMCAST CORP NEW UNSECD SR NT CALL 07/15/28 @100 DTD 10/05/18 4.150% DUE 10/15/28 MOODY'S: A3 S&P: A- CUSIP NO: 20030NCT6 ACCOUNT 51-16-200-3388865	160,219.20	120.377	192,603.20	32,384.00	1,401.78	1.631	3.448	6,640.00

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110,000.000	COMCAST CORP NEW UNSECD SR PIDI NT C7/15/50 @100 DTD 05/28/20 2.800% DUE 01/15/51 MOODY'S: A3 S&P: A- CUSIP NO: 20030NDL2 ACCOUNT 51-16-200-3388865	108,729.30	104.249	114,673.90	5,944.60	1,420.22	2.883	2.686	3,080.00
70,000.000	COMCAST CORP NEW UNSECD SR NT C02/15/62 @100 DTD 08/25/20 2.650% DUE 08/15/62 MOODY'S: A3 S&P: A- CUSIP NO: 20030NDQ1 ACCOUNT 51-16-200-3388865	69,647.90	100.111	70,077.70	429.80	649.25	2.949	2.647	1,855.00
5,000.000	COMMONWEALTH EDISON CO 1ST MTG BD SER 113 C4/01/42 @100 DTD 10/01/12 3.800% DUE 10/01/42 MOODY'S: A1 S&P: A CUSIP NO: 202795JA9 ACCOUNT 51-16-200-3388865	5,129.22	120.333	6,016.65	887.43	47.50	2.824	3.158	190.00
50,000.000	CONAGRA BRANDS INC UNSECD SR NT C5/1/48 @100 DTD 10/22/18 5.400% DUE 11/01/48 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 205887CE0 ACCOUNT 51-16-200-3388865	60,833.58	142.712	71,356.00	10,522.42	450.00	3.291	3.784	2,700.00
10,000.000	CONOCOPHILLIPS GTD NT DTD 02/03/09 6.500% DUE 02/01/39 MOODY'S: A3 S&P: A CUSIP NO: 20825CAQ7 ACCOUNT 51-16-200-3388865	13,293.20	154.657	15,465.70	2,172.50	270.83	2.932	4.203	650.00

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110,000.000	CONSOLIDATED EDISON CO NY INC DEB SER 2007 A DTD 08/28/07 6.300% DUE 08/15/37 MOODY'S: BAA1 S&P: A- CUSIP NO: 209111ES8 ACCOUNT 51-16-200-3388865	144,776.05	145.234	159,757.40	14,981.35	2,618.00	3.053	4.338	6,930.00
15,000.000	CONSOLIDATED EDISON CO NY INC UNSECD SR PIDI NT C12/15/46 @100 DTD 06/08/17 3.875% DUE 06/15/47 MOODY'S: BAA1 S&P: A- CUSIP NO: 209111FL2 ACCOUNT 51-16-200-3388865	15,143.76	118.378	17,756.70	2,612.94	25.83	3.089	3.273	581.25
15,000.000	CONSOLIDATED EDISON CO N Y INC UNSECD SR PIDI DEB C5/15/59 @100 DTD 11/08/19 3.700% DUE 11/15/59 MOODY'S: BAA1 S&P: A- CUSIP NO: 209111FW8 ACCOUNT 51-16-200-3388865	14,947.05	115.675	17,351.25	2,404.20	70.92	3.297	3.199	555.00
15,000.000	CORNING INC UNSECD SR NT C5/15/68 @100 DTD 11/06/18 5.850% DUE 11/15/68 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 219350BL8 ACCOUNT 51-16-200-3388865	15,027.62	147.367	22,105.05	7,077.43	112.13	3.936	3.970	877.50
40,000.000	CORNING INC UNSECD SR GBL NT C05/15/79 @100 DTD 11/19/19 5.450% DUE 11/15/79 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 219350BQ7 ACCOUNT 51-16-200-3388865	53,581.60	137.278	54,911.20	1,329.60	278.56	4.029	3.970	2,180.00

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285,000.000	DTE ENERGY CO UNSECD SR NT CALL 7/1/26 @100 DTD 10/05/16 2.850% DUE 10/01/26 MOODY'S: BAA2 S&P: BBB CUSIP NO: 233331AY3 ACCOUNT 51-16-200-3388865	273,687.40	109.779	312,870.15	39,182.75	2,030.62	1.230	2.596	8,122.50
60,000.000	DEERE & CO SR UNSECD NT CALL 12/09/41 @100 DTD 06/08/12 3.900% DUE 06/09/42 MOODY'S: A2 S&P: A CUSIP NO: 244199BF1 ACCOUNT 51-16-200-3388865	58,459.80	127.098	76,258.80	17,799.00	142.99	2.516	3.068	2,340.00
170,000.000	DISNEY WALT CO DEB CALL 07/15/23 @103.02 DTD 07/15/93 7.550% DUE 07/15/93 MOODY'S: A1 S&P: BBB+ CUSIP NO: 254687AH9 ACCOUNT 51-16-200-3388865	217,441.90	116.780	198,526.00	-18,915.90	5,918.36	6.452	6.465	12,835.00
130,000.000	DISNEY WALT CO UNSECD SR NT C3/1/49 @100 DTD 09/06/19 2.750% DUE 09/01/49 MOODY'S: A2 S&P: BBB+ CUSIP NO: 254687FM3 ACCOUNT 51-16-200-3388865	124,362.55	105.798	137,537.40	13,174.85	1,191.67	2.785	2.599	3,575.00
5,000.000	DISNEY WALT CO UNSECD SR PIDI NT C11/13/59 @100 DTD 05/13/20 3.800% DUE 05/13/60 MOODY'S: A2 S&P: BBB+ CUSIP NO: 254687GA8 ACCOUNT 51-16-200-3388865	4,992.85	127.052	6,352.60	1,359.75	25.33	2.968	2.991	190.00

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75,000.000	DISCOVERY COMMUNICATIONS LLC UNSECD SR NT CALL 11/15/49 @100 DTD 05/18/20 4.650% DUE 05/15/50 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 25470DBH1 ACCOUNT 51-16-200-3388865	77,171.85	125.075	93,806.25	16,634.40	445.62	3.542	3.718	3,487.50
140,000.000	DOMINION RES INC VA NEW UNSECD SR NT SER B DTD 06/20/05 5.950% DUE 06/15/35 MOODY'S: BAA2 S&P: BBB CUSIP NO: 25746UAV1 ACCOUNT 51-16-200-3388865	165,758.60	140.127	196,177.80	30,419.20	370.22	2.635	4.246	8,330.00
80,000.000	DOMINION ENERGY INC UNSECD SR GBL NT SER A C09/15/48 @100 DTD 03/13/19 4.600% DUE 03/15/49 MOODY'S: BAA2 S&P: BBB CUSIP NO: 25746UCZ0 ACCOUNT 51-16-200-3388865	112,999.20	134.157	107,325.60	-5,673.60	1,083.55	3.130	3.429	3,680.00
60,000.000	DOW CHEM CO UNSECD SR NT C05/15/50 @100 DTD 08/26/20 3.600% DUE 11/15/50 MOODY'S: BAA2 S&P: BBB- CUSIP NO: 260543DD2 ACCOUNT 51-16-200-3388865	59,971.80	112.355	67,413.00	7,441.20	750.00	3.161	3.204	2,160.00
105,000.000	DOWDUPONT INC UNSECD SR NT C5/15/48 @100 DTD 11/28/18 5.419% DUE 11/15/48 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 26078JAF7 ACCOUNT 51-16-200-3388865	131,773.95	145.316	152,581.80	20,807.85	727.05	3.169	3.729	5,689.95

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305,000.000	DUKE ENERGY CAROLINAS LLC 1ST MTG DTD 12/08/11 4.250% DUE 12/15/41 MOODYS: AA2 S&P: A CUSIP NO: 26442CAM6 ACCOUNT 51-16-200-3388865	301,616.63	127.372	388,484.60	86,867.97	576.11	2.892	3.337	12,962.50
10,000.000	DUKE ENERGY CAROLINAS LLC 1ST & REF MTG BD C03/30/42 @100 DTD 09/21/12 4.000% DUE 09/30/42 MOODYS: AA2 S&P: A CUSIP NO: 26442CAN4 ACCOUNT 51-16-200-3388865	9,852.10	123.539	12,353.90	2,501.80	101.11	2.867	3.238	400.00
55,000.000	DUKE ENERGY PROGRESS INC SECD 1ST MTG BD C2/15/45 @100 DTD 08/13/15 4.200% DUE 08/15/45 MOODYS: AA3 S&P: A CUSIP NO: 26442UAB0 ACCOUNT 51-16-200-3388865	54,721.15	126.977	69,837.35	15,116.20	872.67	2.893	3.308	2,310.00
270,000.000	EL PASO ENERGY CORP MTN DTD 01/11/02 7.750% DUE 01/15/32 MOODYS: BAA2 S&P: BBB CUSIP NO: 28368EAE6 ACCOUNT 51-16-200-3388865	325,417.50	144.569	390,336.30	64,918.80	9,648.74	2.970	5.361	20,925.00
250,000.000	EL PASO PIPELINE PARTNERS OPER CO L L C CO GTD SR NT DTD 09/20/11 5.000% DUE 10/01/21 MOODYS: BAA2 S&P: BBB CUSIP NO: 28370TAE9 ACCOUNT 51-16-200-3388865	269,194.89	102.161	255,402.50	-13,792.39	3,125.00	1.986	4.894	12,500.00

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90,000.000	ENBRIDGE ENERGY PARTNERS L P SR UNSECD NT DTD 09/13/10 5.500% DUE 09/15/40 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 29250RAT3 ACCOUNT 51-16-200-3388865	94,454.87	123.471	111,123.90	16,669.03	1,457.50	3.930	4.454	4,950.00
35,000.000	ENERGY TRANSFER PARTNERS L P SR UNSECD NT CALL 06/15/45 @100 DTD 06/23/15 6.125% DUE 12/15/45 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 29273RBJ7 ACCOUNT 51-16-200-3388865	40,499.90	118.130	41,345.50	845.60	95.27	5.121	5.185	2,143.75
200,000.000	ENERGY TRANSFER PARTNERS L P NE UNSECD SR NT CALL 12/15/47 @100 DTD 06/08/18 6.000% DUE 06/15/48 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 29278NAE3 ACCOUNT 51-16-200-3388865	201,070.80	117.833	235,666.00	34,595.20	533.33	4.953	5.092	12,000.00
50,000.000	ENTERPRISE PRODS OPER LLC SR UNSECD NT CALL 8/15/44 @100 DTD 02/12/14 5.100% DUE 02/15/45 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 29379VBC6 ACCOUNT 51-16-200-3388865	51,997.00	129.937	64,968.50	12,971.50	963.33	3.576	3.925	2,550.00
100,000.000	ENTERPRISE PRODS OPER LLC UNSECD GTD SR NT C08/01/48 @100 DTD 10/11/18 4.800% DUE 02/01/49 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 29379VBU6 ACCOUNT 51-16-200-3388865	108,131.40	126.217	126,217.00	18,085.60	2,000.00	3.609	3.803	4,800.00

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55,000.000	ENTERPRISE PRODS OPER LLC UNSECD SR NT CALL 7/31/49 @100 DTD 07/08/19 4.200% DUE 01/31/50 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 29379VBW2 ACCOUNT 51-16-200-3388865	56,918.83	117.480	64,614.00	7,695.17	968.92	3.494	3.575	2,310.00
30,000.000	ENTERPRISE PRODS OPER LLC UNSECD SR NT CALL 08/15/51 @100 DTD 08/07/20 3.200% DUE 02/15/52 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 29379VCA9 ACCOUNT 51-16-200-3388865	29,769.90	101.675	30,502.50	732.60	384.00	3.356	3.147	960.00
25,000.000	ENTERPRISE PRODUCTS OPER DTD 2/14/2003 6.875% DUE 3/1/2033 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 293791AF6 ACCOUNT 51-16-200-3388865	30,565.25	140.033	35,008.25	4,443.00	572.91	3.073	4.910	1,718.75
370,000.000	EXELON GENERATION CO LLC UNSECD SR NT C05/01/25 @100 DTD 05/15/20 3.250% DUE 06/01/25 MOODYS: BAA2 S&P: BBB CUSIP NO: 30161MAS2 ACCOUNT 51-16-200-3388865	369,311.80	109.041	403,451.70	34,139.90	1,002.08	1.210	2.981	12,025.00
30,000.000	EXXON MOBIL CORP SR UNSECD NT CALL 2/16/49 @100 DTD 08/16/19 3.095% DUE 08/16/49 MOODYS: AA1 S&P: AA CUSIP NO: 30231GAZ5 ACCOUNT 51-16-200-3388865	29,993.70	108.406	32,521.80	2,528.10	348.19	2.914	2.855	928.50

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160,000.000	FEDEX CORP SR UNSECD NT DTD 01/09/14 5.100% DUE 01/15/44 MOODY'S: BAA2 S&P: BBB CUSIP NO: 31428XAW6 ACCOUNT 51-16-200-3388865	176,931.83	134.870	215,792.00	38,860.17	3,762.66	3.227	3.781	8,160.00
55,000.000	FEDEX CORP UNSECD SR PIDI NT C08/15/47 @100 DTD 01/31/18 4.050% DUE 02/15/48 MOODY'S: BAA2 S&P: BBB CUSIP NO: 31428XBQ8 ACCOUNT 51-16-200-3388865	52,110.30	120.875	66,481.25	14,370.95	841.50	3.194	3.351	2,227.50
85,000.000	FLORIDA PWR & LT CO SECD NT CALL 06/15/42 @100 DTD 12/20/12 3.800% DUE 12/15/42 MOODY'S: AA2 S&P: A+ CUSIP NO: 341081FH5 ACCOUNT 51-16-200-3388865	76,745.41	123.882	105,299.70	28,554.29	143.56	2.634	3.067	3,230.00
60,000.000	FLORIDA PWR & LT CO 1ST MTG SECD BD C04/01/44 @100 DTD 09/10/14 4.050% DUE 10/01/44 MOODY'S: AA2 S&P: A+ CUSIP NO: 341081FL6 ACCOUNT 51-16-200-3388865	63,404.17	128.277	76,966.20	13,562.03	607.50	2.723	3.157	2,430.00
20,000.000	FLORIDA PWR & LT CO SECD 1ST MTG PIDI BD C9/1/48 @100 DTD 02/26/19 3.990% DUE 03/01/49 MOODY'S: AA2 S&P: A+ CUSIP NO: 341081FU6 ACCOUNT 51-16-200-3388865	19,989.40	130.129	26,025.80	6,036.40	265.99	2.741	3.066	798.00

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30,000.000	FOX CORP UNSECD SR NT C07/25/48 @100 DTD 01/25/20 5.576% DUE 01/25/49 MOODY'S: BAA2 S&P: BBB CUSIP NO: 35137LAK1 ACCOUNT 51-16-200-3388865	42,600.90	146.174	43,852.20	1,251.30	724.87	3.369	3.815	1,672.80
159,000.000	GENERAL ELEC CO PERP PFD JR SUB NT SER D DTD 01/20/16 5.000% DUE 12/29/49 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 369604BQ5 ACCOUNT 51-16-200-3388865	166,300.42	93.025	147,909.75	-18,390.67	353.33		5.375	7,950.00
110,000.000	GENERAL ELEC CO UNSECD SR NT CALL 11/01/39 @100 DTD 04/22/20 4.250% DUE 05/01/40 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 369604BX0 ACCOUNT 51-16-200-3388865	112,365.00	118.221	130,043.10	17,678.10	779.16	3.235	3.595	4,675.00
375,000.000	GENERAL ELEC CAP CORP SR MTN DTD 01/14/08 5.875% DUE 01/14/38 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 36962G3P7 ACCOUNT 51-16-200-3388865	475,313.72	135.534	508,252.50	32,938.78	10,220.05	3.365	4.335	22,031.25
70,000.000	GENERAL MTRS CO SR UNSECD NT CALL 10/01/48 @100 DTD 09/10/18 5.950% DUE 04/01/49 MOODY'S: BAA3 S&P: BBB CUSIP NO: 37045VAT7 ACCOUNT 51-16-200-3388865	72,619.40	135.242	94,669.40	22,050.00	1,041.25	4.119	4.400	4,165.00

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230,000.000	GILEAD SCIENCES INC SR UNSECD NT CALL 09/01/46 @100 DTD 09/20/16 4.150% DUE 03/01/47 MOODYS: A3 S&P: BBB+ CUSIP NO: 375558BK8 ACCOUNT 51-16-200-3388865	215,975.73	122.156	280,958.80	64,983.07	3,181.67	3.129	3.397	9,545.00
30,000.000	GOLDMAN SACHS GROUP INC SR NT DTD 01/28/11 6.250% DUE 02/01/41 MOODYS: A3 S&P: BBB+ CUSIP NO: 38141GGM0 ACCOUNT 51-16-200-3388865	39,897.00	156.617	46,985.10	7,088.10	781.24	2.853	3.991	1,875.00
660,000.000	GOLDMAN SACHS GROUP INC UNSECD SR PIDI NT C11/7/29 @100 DTD 02/07/20 2.600% DUE 02/07/30 MOODYS: A3 S&P: BBB+ CUSIP NO: 38141GXF4 ACCOUNT 51-16-200-3388865	659,769.00	107.565	709,929.00	50,160.00	6,863.99	1.944	2.417	17,160.00
280,000.000	GOLDMAN SACHS GROUP INC SR UNSECD NT C10/31/22 @100 DTD 10/31/17 VAR RT DUE 10/31/22 MOODYS: A3 S&P: BBB+ CUSIP NO: 38148YAB4 ACCOUNT 51-16-200-3388865	281,526.00	100.407	281,139.60	-386.40	479.51		.990	2,784.26
60,000.000	HSBC HLDGS PLC UNSECD SR NT DTD 03/31/20 4.950% DUE 03/31/30 MOODYS: A2 S&P: A- CUSIP NO: 404280CF4 ACCOUNT 51-16-200-3388865	74,636.40	125.360	75,216.00	579.60	750.75	2.150	3.949	2,970.00

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65,000.000	HEWLETT PACKARD ENTERPRISE CO UNSECD SR GBL NT C4/15/45 @100 DTD 10/15/16 6.350% DUE 10/15/45 MOODYS: BAA2 S&P: BBB CUSIP NO: 42824CAY5 ACCOUNT 51-16-200-3388865	67,262.00	131.808	85,675.20	18,413.20	871.36	4.476	4.818	4,127.50
20,000.000	HOME DEPOT INC SR UNSECD NT CALL 8/15/43 @100 DTD 09/10/13 4.875% DUE 02/15/44 MOODYS: A2 S&P: A CUSIP NO: 437076BD3 ACCOUNT 51-16-200-3388865	24,064.58	142.282	28,456.40	4,391.82	368.33	2.820	3.426	975.00
125,000.000	HOME DEPOT INC UNSECD SR NT CALL 05/01/22 @100 DTD 06/02/15 2.625% DUE 06/01/22 MOODYS: A2 S&P: A CUSIP NO: 437076BG6 ACCOUNT 51-16-200-3388865	127,041.79	103.122	128,902.50	1,860.71	273.43	.366	2.546	3,281.25
160,000.000	HOME DEPOT INC UNSECD SR NT C10/15/49 @100 DTD 03/30/20 3.350% DUE 04/15/50 MOODYS: A2 S&P: A CUSIP NO: 437076CD2 ACCOUNT 51-16-200-3388865	188,785.10	119.007	190,411.20	1,626.10	1,131.55	2.678	2.815	5,360.00
75,000.000	HONEYWELL INTL INC UNSECD SR NT CALL 05/15/29 @100 DTD 08/08/19 2.700% DUE 08/15/29 MOODYS: A2 S&P: A CUSIP NO: 438516BU9 ACCOUNT 51-16-200-3388865	74,732.25	111.871	83,903.25	9,171.00	765.00	1.449	2.413	2,025.00

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165,000.000	ING U S INC UNSECD GTD SR NT DTD 07/26/13 5.700% DUE 07/15/43 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 45685EAJ5 ACCOUNT 51-16-200-3388865	185,918.99	138.690	228,838.50	42,919.51	4,336.75	3.540	4.110	9,405.00
105,000.000	INTEL CORP UNSECD SR PIDI NT C8/15/59 @100 DTD 02/13/20 3.100% DUE 02/15/60 MOODYS: A1 S&P: A+ CUSIP NO: 458140BK5 ACCOUNT 51-16-200-3388865	104,308.05	110.096	115,600.80	11,292.75	1,229.66	3.012	2.816	3,255.00
80,000.000	INTERNATIONAL BUSINESS MACHS CORP SR UNSECD NT DTD 06/20/12 4.000% DUE 06/20/42 MOODYS: A2 S&P: A CUSIP NO: 459200HF1 ACCOUNT 51-16-200-3388865	84,730.40	123.930	99,144.00	14,413.60	97.77	2.815	3.228	3,200.00
330,000.000	JPMORGAN CHASE & CO SUB NT DTD 09/10/14 3.875% DUE 09/10/24 MOODYS: A3 S&P: BBB+ CUSIP NO: 46625HJY7 ACCOUNT 51-16-200-3388865	332,450.40	111.981	369,537.30	37,086.90	3,942.81	.656	3.460	12,787.50
1000,000.000	JPMORGAN CHASE & CO UNSECD SR GBL NT C2/1/27 @100 DTD 02/01/17 3.782% DUE 02/01/28 MOODYS: A2 S&P: A- CUSIP NO: 46625HRY8 ACCOUNT 51-16-200-3388865	1,025,795.70	114.937	1,149,370.00	123,574.30	15,758.33	1.668	3.290	37,820.00

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700,000.000	JPMORGAN CHASE & CO UNSECD SR NT CALL 01/23/28 @100 DTD 01/23/18 3.509% DUE 01/23/29 MOODYS: A2 S&P: A- CUSIP NO: 46647PAM8 ACCOUNT 51-16-200-3388865	710,627.15	113.729	796,103.00	85,475.85	10,780.42	1.841	3.085	24,563.00
20,000.000	JPMORGAN CHASE & CO UNSECD SR GBL NT C1/23/48 @100 DTD 01/23/18 3.897% DUE 01/23/49 MOODYS: A2 S&P: A- CUSIP NO: 46647PAN6 ACCOUNT 51-16-200-3388865	22,477.60	126.068	25,213.60	2,736.00	342.07	2.869	3.091	779.40
65,000.000	JPMORGAN CHASE & CO UNSECD SR PIDI NT C10/15/29 @100 DTD 09/12/19 VAR RT DUE 10/15/30 MOODYS: A2 S&P: A- CUSIP NO: 46647PBE5 ACCOUNT 51-16-200-3388865	65,037.05	108.733	70,676.45	5,639.40	375.85	1.961	2.519	1,780.35
200,000.000	JPMORGAN CHASE & CO UNSECD SR NT C5/13/30 @100.00 DTD 05/13/20 VAR RT DUE 05/13/31 MOODYS: A3 S&P: BBB+ CUSIP NO: 46647PBP0 ACCOUNT 51-16-200-3388865	205,424.90	109.659	219,318.00	13,893.10	788.26	2.217	2.696	5,912.00
70,000.000	JOHNSON & JOHNSON UNSECD SR NT CALL 09/03/36 @100 DTD 03/03/17 3.625% DUE 03/03/37 MOODYS: AAA S&P: AAA CUSIP NO: 478160CF9 ACCOUNT 51-16-200-3388865	73,102.19	122.264	85,584.80	12,482.61	831.73	2.197	2.965	2,537.50

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55,000.000	JOHNSON & JOHNSON UNSECD SR NT C7/15/37 @100 DTD 11/10/17 3.400% DUE 01/15/38 MOODYS: AAA S&P: AAA CUSIP NO: 478160CL6 ACCOUNT 51-16-200-3388865	52,503.00	120.976	66,536.80	14,033.80	862.27	2.287	2.810	1,870.00
280,000.000	JPMORGAN CHASE & CO UNSECD SR NT DTD 12/08/16 VAR RT DUE 01/15/23 MOODYS: A2 S&P: A- CUSIP NO: 48128BAC5 ACCOUNT 51-16-200-3388865	285,166.56	100.827	282,315.60	-2,850.96	750.37		1.227	3,463.26
4,000.000	KINDER MORGAN ENERGY PARTNERS L UNSECD SR NT DTD 03/04/11 6.375% DUE 03/01/41 MOODYS: BAA2 S&P: BBB CUSIP NO: 494550BH8 ACCOUNT 51-16-200-3388865	4,578.43	132.217	5,288.68	710.25	84.99	4.211	4.822	255.00
10,000.000	KINDER MORGAN INC DEL UNSECD SR GBL NT C9/1/47 @100 DTD 03/01/18 5.200% DUE 03/01/48 MOODYS: BAA2 S&P: BBB CUSIP NO: 49456BAQ4 ACCOUNT 51-16-200-3388865	10,825.33	127.186	12,718.60	1,893.27	173.33	3.822	4.089	520.00
35,000.000	KROGER CO SR UNSECD MTN CALL 04/15/46 @100 DTD 10/03/16 3.875% DUE 10/15/46 MOODYS: BAA1 S&P: BBB CUSIP NO: 501044DF5 ACCOUNT 51-16-200-3388865	35,836.15	117.169	41,009.15	5,173.00	286.32	3.093	3.307	1,356.25

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65,000.000	KROGER CO UNSECD SR GBL NT C7/15/47 @100 DTD 07/24/17 4.650% DUE 01/15/48 MOODY'S: BAA1 S&P: BBB CUSIP NO: 501044DK4 ACCOUNT 51-16-200-3388865	64,389.33	130.143	84,592.95	20,203.62	1,393.71	3.195	3.573	3,022.50
65,000.000	LOCKHEED MARTIN CORP SR UNSECD NT CALL 9/1/44 @100 DTD 02/20/15 3.800% DUE 03/01/45 MOODY'S: A3 S&P: A- CUSIP NO: 539830BD0 ACCOUNT 51-16-200-3388865	62,737.88	125.308	81,450.20	18,712.32	823.33	2.713	3.033	2,470.00
43,000.000	LOCKHEED MARTIN CORP SR UNSECD NT CALL 11/15/35 @100 DTD 11/23/15 4.500% DUE 05/15/36 MOODY'S: A3 S&P: A- CUSIP NO: 539830BK4 ACCOUNT 51-16-200-3388865	43,840.23	131.759	56,656.37	12,816.14	247.25	2.220	3.415	1,935.00
165,000.000	LOEWS CORP UNSECD SR NT CALL 11/15/42 @100 DTD 05/07/13 4.125% DUE 05/15/43 MOODY'S: A3 S&P: A CUSIP NO: 540424AR9 ACCOUNT 51-16-200-3388865	161,285.57	118.191	195,015.15	33,729.58	869.68	3.186	3.490	6,806.25
125,000.000	LOWES COS INC UNSECD SR GBL NT C11/3/46 @100 DTD 05/03/17 4.050% DUE 05/03/47 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 548661DQ7 ACCOUNT 51-16-200-3388865	117,351.38	125.182	156,477.50	39,126.12	815.62	2.923	3.235	5,062.50

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20,000.000	LOWES COS INC UNSECD SR NT C04/15/50 @100 DTD 10/22/20 3.000% DUE 10/15/50 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 548661DZ7 ACCOUNT 51-16-200-3388865	19,980.40	106.962	21,392.40	1,412.00	115.00	2.890	2.805	600.00
160,000.000	MPLX LP UNSECD SR PIDI NT C10/15/47 @100 DTD 02/08/18 4.700% DUE 04/15/48 MOODY'S: BAA2 S&P: BBB CUSIP NO: 55336VAN0 ACCOUNT 51-16-200-3388865	155,111.02	118.588	189,740.80	34,629.78	1,587.55	3.869	3.963	7,520.00
20,000.000	MPLX LP UNSECD SR NT C8/15/48 @100 DTD 11/15/18 5.500% DUE 02/15/49 MOODY'S: BAA2 S&P: BBB CUSIP NO: 55336VAT7 ACCOUNT 51-16-200-3388865	19,740.60	131.681	26,336.20	6,595.60	415.56	3.934	4.177	1,100.00
35,000.000	MAGELLAN MIDSTREAM PARTNERS LP UNSECD SR NT C9/1/49 @100 DTD 08/19/19 3.950% DUE 03/01/50 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 559080AP1 ACCOUNT 51-16-200-3388865	34,968.50	112.699	39,444.65	4,476.15	460.83	3.504	3.505	1,382.50
70,000.000	MASSACHUSETTS INST TECHNOLOGY UNSECD BD MATURITY 07/01/2114 DTD 04/08/14 4.678% DUE 07/01/67 MOODY'S: AAA S&P: AAA CUSIP NO: 575718AB7 ACCOUNT 51-16-200-3388865	70,161.40	152.305	106,613.50	36,452.10	1,637.30	3.183	3.071	3,274.60

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30,000.000	MASSACHUSETTS INST TECHNOLOGY UNSECD NT DT 8/02/16 3.885% DUE 07/01/2116 MOODYS: AAA S&P: AAA CUSIP NO: 575718AF8 ACCOUNT 51-16-200-3388865	30,000.00	126.773	38,031.90	8,031.90	582.74	3.157	3.065	1,165.50
75,000.000	MCDONALDS CORP SR UNSECD MTN CALL 10/30/25 @100 DTD 12/09/15 3.700% DUE 01/30/26 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 58013MEY6 ACCOUNT 51-16-200-3388865	75,237.48	113.909	85,431.75	10,194.27	1,163.96	1.110	3.248	2,775.00
100,000.000	MCDONALDS CORP SR UNSECD MTN CALL 09/01/46 @100 DTD 03/09/17 4.450% DUE 03/01/47 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 58013MFC3 ACCOUNT 51-16-200-3388865	101,077.80	129.934	129,934.00	28,856.20	1,483.33	3.083	3.425	4,450.00
45,000.000	MCDONALDS CORP SR UNSECD MTN CALL 03/01/48 @100 DTD 08/15/18 4.450% DUE 09/01/48 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 58013MFH2 ACCOUNT 51-16-200-3388865	55,235.70	130.908	58,908.60	3,672.90	667.50	3.031	3.399	2,002.50
70,000.000	MCKESSON CORP SR UNSECD NT DTD 02/28/11 6.000% DUE 03/01/41 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 58155QAE3 ACCOUNT 51-16-200-3388865	85,519.26	138.643	97,050.10	11,530.84	1,399.99	3.488	4.328	4,200.00

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630,000.000	MERCK & CO INC NEW SR UNSECD NT CALL 11/10/24 @100 DTD 02/10/15 2.750% DUE 02/10/25 MOODYS: A1 S&P: AA- CUSIP NO: 58933YAR6 ACCOUNT 51-16-200-3388865	653,926.15	108.632	684,381.60	30,455.45	6,785.62	.771	2.531	17,325.00
70,000.000	METLIFE INC SR UNSECD NT DTD 11/13/13 4.875% DUE 11/13/43 MOODYS: A3 S&P: A- CUSIP NO: 59156RBG2 ACCOUNT 51-16-200-3388865	79,970.80	142.266	99,586.20	19,615.40	455.00	2.708	3.427	3,412.50
95,000.000	MICROSOFT CORP SR UNSECD NT DTD 08/08/16 3.700% DUE 08/08/46 MOODYS: AAA S&P: AAA CUSIP NO: 594918BT0 ACCOUNT 51-16-200-3388865	94,796.33	126.799	120,459.05	25,662.72	1,396.24	2.551	2.918	3,515.00
166,000.000	MICROSOFT CORP SR UNSECD NT CALL 2/8/56 @100 DTD 08/08/16 3.950% DUE 08/08/56 MOODYS: AAA S&P: AAA CUSIP NO: 594918BU7 ACCOUNT 51-16-200-3388865	192,327.60	137.327	227,962.82	35,635.22	2,604.59	2.743	2.876	6,557.00
5,000.000	MICROSOFT CORP UNSECD SR NT C12/01/49 @100 DTD 06/01/20 2.525% DUE 06/01/50 MOODYS: AAA S&P: AAA CUSIP NO: 594918CC6 ACCOUNT 51-16-200-3388865	5,092.80	105.454	5,272.70	179.90	10.52	2.541	2.394	126.25

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34,000.000	MICROSOFT CORP UNSECD SR NT C12/01/59 @100 DTD 06/01/20 2.675% DUE 06/01/60 MOODY'S: AAA S&P: AAA CUSIP NO: 594918CD4 ACCOUNT 51-16-200-3388865	34,554.37	108.370	36,845.80	2,291.43	75.79	2.667	2.468	909.50
105,000.000	MONDELEZ INTL INC UNSECD SR NT C11/04/30 @100 DTD 09/04/20 1.500% DUE 02/04/31 MOODY'S: BAA1 S&P: BBB CUSIP NO: 609207AX3 ACCOUNT 51-16-200-3388865	104,267.10	98.800	103,740.00	-527.10	511.87	1.861	1.518	1,575.00
160,000.000	MORGAN STANLEY UNSECD SR MTN C4/1/30 @100 DTD 03/31/20 VAR RT DUE 04/01/31 MOODY'S: A2 S&P: BBB+ CUSIP NO: 6174468P7 ACCOUNT 51-16-200-3388865	183,630.40	116.310	186,096.00	2,465.60	1,448.79	2.110	3.114	5,795.20
155,000.000	MORGAN STANLEY UNSECD SR MTN CALL 02/13/31 @100 DTD 11/13/20 VAR RT DUE 02/13/32 MOODY'S: A2 S&P: BBB+ CUSIP NO: 6174468U6 ACCOUNT 51-16-200-3388865	155,184.45	100.715	156,108.25	923.80	370.76	1.971	1.781	2,780.70
165,000.000	MORGAN STANLEY UNSECD SR MTN DTD 01/27/16 3.875% DUE 01/27/26 MOODY'S: A2 S&P: BBB+ CUSIP NO: 61746BDZ6 ACCOUNT 51-16-200-3388865	171,235.08	114.707	189,266.55	18,031.47	2,735.10	1.055	3.378	6,393.75

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250,000.000	MORGAN STANLEY UNSECD SR NT CALL 10/24/22 @100 DTD 10/24/16 VAR RT DUE 10/24/23 MOODY'S: A2 S&P: BBB+ CUSIP NO: 61746BEC6 ACCOUNT 51-16-200-3388865	258,498.75	101.899	254,747.50	-3,751.25	773.73		1.585	4,036.88
140,000.000	NEVADA POWER CO GEN REF MORT DTD 05/12/11 5.450% DUE 05/15/41 MOODY'S: A2 S&P: A+ CUSIP NO: 641423CA4 ACCOUNT 51-16-200-3388865	156,191.90	134.864	188,809.60	32,617.70	974.94	3.240	4.041	7,630.00
15,000.000	NEW YORK & PRESBYTERIAN HOSP UNSECD BD DTD 06/28/16 3.563% DUE 08/01/36 MOODY'S: AA2 S&P: NA CUSIP NO: 649322AC8 ACCOUNT 51-16-200-3388865	14,999.55	111.041	16,656.15	1,656.60	222.69	2.917	3.209	534.45
40,000.000	NEW YORK & PRESBYTERIAN HOSP UNSECD PIDI BD SER 2019 DT 10/29/19 3.954% DUE 8/01/2119 CALL 02/01/19 @100.00 MOODY'S: AA2 S&P: NA CUSIP NO: 649322AF1 ACCOUNT 51-16-200-3388865	40,000.00	116.460	46,584.00	6,584.00	659.00	3.588	3.395	1,581.60
60,000.000	NISOURCE INC UNSECD SR NT C2/1/30 @100 DTD 04/13/20 3.600% DUE 05/01/30 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 65473PAJ4 ACCOUNT 51-16-200-3388865	59,778.60	115.717	69,430.20	9,651.60	360.00	2.003	3.111	2,160.00

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40,000.000	NISOURCE FIN CORP GTD NT CALL 12/15/40 @100 DTD 06/10/11 5.950% DUE 06/15/41 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 65473QAX1 ACCOUNT 51-16-200-3388865	44,342.80	142.969	57,187.60	12,844.80	105.77	3.347	4.162	2,380.00
20,000.000	NISOURCE FIN CORP SR UNSECD GTD NT CALL 11/15/46 @100 DTD 05/22/17 4.375% DUE 05/15/47 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 65473QBF9 ACCOUNT 51-16-200-3388865	22,172.47	126.871	25,374.20	3,201.73	111.80	3.145	3.448	875.00
35,000.000	NORFOLK SOUTHN CORP UNSECD SR NT C11/15/49 @100 DTD 05/11/20 3.050% DUE 05/15/50 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 655844CF3 ACCOUNT 51-16-200-3388865	34,917.75	108.949	38,132.15	3,214.40	136.40	2.886	2.799	1,067.50
100,000.000	NORTHERN STS PWR CO MINN SECD 1ST MTG BD C03/15/47 @100 DTD 09/13/17 3.600% DUE 09/15/47 MOODY'S: AA3 S&P: A CUSIP NO: 665772CQ0 ACCOUNT 51-16-200-3388865	97,170.00	123.217	123,217.00	26,047.00	1,060.00	2.632	2.922	3,600.00
60,000.000	NORTHERN STS PWR CO MINN SECD 1ST MTG GBL BD C9/1/49 @100 DTD 09/10/19 2.900% DUE 03/01/50 MOODY'S: AA3 S&P: A CUSIP NO: 665772CR8 ACCOUNT 51-16-200-3388865	57,264.00	112.758	67,654.80	10,390.80	580.00	2.591	2.572	1,740.00

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260,000.000	NORTHROP GRUMMAN CORP SR UNSECD NT DTD 05/31/13 3.250% DUE 08/01/23 MOODY'S: BAA2 S&P: BBB CUSIP NO: 666807BG6 ACCOUNT 51-16-200-3388865	261,612.95	107.481	279,450.60	17,837.65	3,520.83	.354	3.024	8,450.00
305,000.000	NORTHROP GRUMMAN CORP UNSECD SR BD C10/15/27 @100 DTD 10/13/17 3.250% DUE 01/15/28 MOODY'S: BAA2 S&P: BBB CUSIP NO: 666807BN1 ACCOUNT 51-16-200-3388865	295,101.99	113.081	344,897.05	49,795.06	4,570.76	1.525	2.874	9,912.50
60,000.000	NVIDIA CORP UNSECD SR NT CALL 10/01/59 @100 DTD 03/31/20 3.700% DUE 04/01/60 MOODY'S: A2 S&P: A- CUSIP NO: 67066GAJ3 ACCOUNT 51-16-200-3388865	59,825.40	128.489	77,093.40	17,268.00	554.99	2.828	2.880	2,220.00
75,000.000	ORACLE CORP SR UNSECD NT CALL 01/08/11 @100 DTD 07/08/14 4.500% DUE 07/08/44 MOODY'S: A3 S&P: A CUSIP NO: 68389XAW5 ACCOUNT 51-16-200-3388865	81,651.75	130.276	97,707.00	16,055.25	1,621.87	3.038	3.454	3,375.00
45,000.000	ORACLE CORP SR UNSECD NT CALL 11/15/54 @100 DTD 05/05/15 4.375% DUE 05/15/55 MOODY'S: A3 S&P: A CUSIP NO: 68389XBG9 ACCOUNT 51-16-200-3388865	42,726.91	131.291	59,080.95	16,354.04	251.56	3.192	3.332	1,968.75

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60,000.000	ORACLE CORP SR UNSECD NT CALL 01/15/36 @100 DTD 07/07/16 3.850% DUE 07/15/36 MOODYS: A3 S&P: A CUSIP NO: 68389XBH7 ACCOUNT 51-16-200-3388865	60,343.80	120.756	72,453.60	12,109.80	1,065.17	2.435	3.188	2,310.00
115,000.000	ORACLE CORP SR UNSECD NT CALL 1/15/46 @100 DTD 07/07/16 4.000% DUE 07/15/46 MOODYS: A3 S&P: A CUSIP NO: 68389XB33 ACCOUNT 51-16-200-3388865	116,061.71	122.746	141,157.90	25,096.19	2,121.11	3.047	3.259	4,600.00
60,000.000	ORACLE CORP UNSECD SR GBL NT C10/01/59 @100 DTD 04/01/20 3.850% DUE 04/01/60 MOODYS: A3 S&P: A CUSIP NO: 68389XBY0 ACCOUNT 51-16-200-3388865	61,683.00	122.972	73,783.20	12,100.20	577.49	3.178	3.131	2,310.00
34,000.000	PECO ENERGY CO 1ST REF MTG SECD BD CALL 04/01/44 @100 DTD 09/15/14 4.150% DUE 10/01/44 MOODYS: AA3 S&P: A CUSIP NO: 693304AS6 ACCOUNT 51-16-200-3388865	34,687.46	128.736	43,770.24	9,082.78	352.75	2.737	3.224	1,411.00
50,000.000	PNC BK N A PITTSBURGH PA MEDIUM TERM SUB BK NT CALL 10/1/25 @100 DTD 10/24/13 4.200% DUE 11/01/25 MOODYS: A3 S&P: A- CUSIP NO: 69349LAQ1 ACCOUNT 51-16-200-3388865	50,111.60	115.291	57,645.50	7,533.90	350.00	.961	3.643	2,100.00

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174,000.000	PPL CAP FDG INC SR UNSECD NT CALL 12/1/42 @100 DTD 05/24/13 4.700% DUE 06/01/43 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 69352PAH6 ACCOUNT 51-16-200-3388865	168,519.11	125.000	217,500.00	48,980.89	681.49	3.368	3.760	8,178.00
45,000.000	PPL CAP FDG INC SR UNSECD NT CALL 9/15/43 @100 DTD 03/10/14 5.000% DUE 03/15/44 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 69352PAJ2 ACCOUNT 51-16-200-3388865	51,479.40	129.099	58,094.55	6,615.15	662.49	3.493	3.873	2,250.00
80,000.000	PACIFIC GAS & ELEC CO SECD 1ST MTG BD C01/01/50 @100 DTD 07/02/20 4.950% DUE 07/01/50 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 694308JN8 ACCOUNT 51-16-200-3388865	89,820.20	119.161	95,328.80	5,508.60	1,980.00	4.184	4.154	3,960.00
55,000.000	PACIFICORP SECD 1ST MTG BD C06/15/30 @100 DTD 04/08/20 2.700% DUE 09/15/30 MOODY'S: A1 S&P: A+ CUSIP NO: 695114CW6 ACCOUNT 51-16-200-3388865	54,901.00	109.903	60,446.65	5,545.65	437.25	1.827	2.457	1,485.00
166,000.000	PEPSICO INC UNSECD SR NT CALL 04/29/29 @100 DTD 07/29/19 2.625% DUE 07/29/29 MOODY'S: A1 S&P: A+ CUSIP NO: 713448EL8 ACCOUNT 51-16-200-3388865	165,678.48	110.392	183,250.72	17,572.24	1,839.83	1.537	2.378	4,357.50

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35,000.000	PEPSICO INC UNSECD SR NT C09/19/49 @100 DTD 03/19/20 3.625% DUE 03/19/50 MOODYS: A1 S&P: A+ CUSIP NO: 713448EU8 ACCOUNT 51-16-200-3388865	31,729.95	126.893	44,412.55	12,682.60	359.47	2.620	2.857	1,268.75
100,000.000	PEPSICO INC UNSECD SR NT C02/01/30 @100 DTD 05/01/20 1.625% DUE 05/01/30 MOODYS: A1 S&P: A+ CUSIP NO: 713448EZ7 ACCOUNT 51-16-200-3388865	99,569.00	102.634	102,634.00	3,065.00	270.83	1.565	1.583	1,625.00
160,000.000	PFIZER INC SR UNSECD BD DTD 11/21/16 4.125% DUE 12/15/46 MOODYS: A2 S&P: A+ CUSIP NO: 717081ED1 ACCOUNT 51-16-200-3388865	165,129.81	131.042	209,667.20	44,537.39	293.33	2.672	3.148	6,600.00
15,000.000	PFIZER INC UNSECD SR PIDI NT C11/28/49 @100 DTD 05/28/20 2.700% DUE 05/28/50 MOODYS: A2 S&P: A+ CUSIP NO: 717081FA6 ACCOUNT 51-16-200-3388865	14,877.75	107.431	16,114.65	1,236.90	37.12	2.624	2.513	405.00
65,000.000	PHILIP MORRIS INTL INC SR UNSECD NT DTD 11/10/14 4.250% DUE 11/10/44 MOODYS: A2 S&P: A CUSIP NO: 718172BL2 ACCOUNT 51-16-200-3388865	69,939.10	125.948	81,866.20	11,927.10	391.35	3.094	3.374	2,762.50

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35,000.000	PIEDMONT NAT GAS CO INC UNSECD SR NT C12/01/49 @100 DTD 05/21/20 3.350% DUE 06/01/50 MOODY'S: A3 S&P: A- CUSIP NO: 720186AM7 ACCOUNT 51-16-200-3388865	34,750.45	111.630	39,070.50	4,320.05	97.70	2.969	3.001	1,172.50
129,000.000	PLAINS ALL AMERN PIPELINE L P / PAA FIN CORP SR NT DTD 07/15/07 6.650% DUE 01/15/37 MOODY'S: BA1 S&P: BBB- CUSIP NO: 72650RAR3 ACCOUNT 51-16-200-3388865	143,715.26	122.070	157,470.30	13,755.04	3,955.64	4.811	5.448	8,578.50
70,000.000	PLAINS ALL AMERN PIPELINE LP/ PAA FIN CORP UNSECD SR GBL BD DTD 04/23/14 4.700% DUE 06/15/44 CALL 12/15/43 @100 MOODY'S: BA1 S&P: BBB- CUSIP NO: 72650RBE1 ACCOUNT 51-16-200-3388865	67,244.08	103.691	72,583.70	5,339.62	146.22	4.355	4.533	3,290.00
89,000.000	PRESIDENT & FELLOWS HARVARD COLLEGE UNSECD NT C01/15/46 @100 DTD 10/13/16 3.150% DUE 07/15/46 MOODY'S: AAA S&P: AAA CUSIP NO: 740816AM5 ACCOUNT 51-16-200-3388865	88,848.70	118.282	105,270.98	16,422.28	1,292.73	2.355	2.663	2,803.50
90,000.000	PROCTER & GAMBLE CO SR UNSECD NT DTD 02/02/16 2.700% DUE 02/02/26 MOODY'S: AA3 S&P: AA- CUSIP NO: 742718EP0 ACCOUNT 51-16-200-3388865	89,793.27	110.922	99,829.80	10,036.53	1,005.75	.735	2.434	2,430.00

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60,000.000	PROCTER & GAMBLE CO UNSECD SR NT DTD 10/29/20 1.200% DUE 10/29/30 MOODY'S: AA3 S&P: AA- CUSIP NO: 742718FM6 ACCOUNT 51-16-200-3388865	59,730.00	100.134	60,080.40	350.40	124.00	1.450	1.198	720.00
140,000.000	PRUDENTIAL FINL INC UNSECD SR MTN CALL 09/13/50 @100 DTD 09/13/19 3.700% DUE 03/13/51 MOODY'S: A3 S&P: A CUSIP NO: 74432QCF0 ACCOUNT 51-16-200-3388865	140,203.00	121.334	169,867.60	29,664.60	1,553.99	2.947	3.049	5,180.00
25,000.000	PUBLIC SVC ELEC GAS CO SECD MTN CALL 03/01/42 @100 DTD 09/13/12 3.650% DUE 09/01/42 MOODY'S: AA3 S&P: A CUSIP NO: 74456QBA3 ACCOUNT 51-16-200-3388865	22,657.57	117.168	29,292.00	6,634.43	304.17	2.695	3.115	912.50
70,000.000	QUALCOMM INC SR UNSECD NT CALL 11/20/44 @100 DTD 05/20/15 4.800% DUE 05/20/45 MOODY'S: A2 S&P: A- CUSIP NO: 747525AK9 ACCOUNT 51-16-200-3388865	70,908.60	142.277	99,593.90	28,685.30	382.66	2.736	3.374	3,360.00
55,000.000	ROGERS COMMUNICATIONS INC SR NT DTD 08/06/08 7.500% DUE 08/15/38 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 775109AL5 ACCOUNT 51-16-200-3388865	72,205.92	157.847	86,815.85	14,609.93	1,558.33	3.376	4.751	4,125.00

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200,000.000	ROYAL BK SCOTLAND GROUP PLC UNSECD SR NT CALL 05/15/22 @100 DTD 05/15/17 VAR RT DUE 05/15/23 MOODYS: BAA2 S&P: BBB CUSIP NO: 780097BF7 ACCOUNT 51-16-200-3388865	200,000.00	101.117	202,234.00	2,234.00	441.54		1.672	3,382.00
160,000.000	SAN DIEGO GAS & ELEC CO SECD 1ST MTG CALL 6/1/23 @100 DTD 09/09/13 3.600% DUE 09/01/23 MOODYS: A2 S&P: A CUSIP NO: 797440BR4 ACCOUNT 51-16-200-3388865	161,053.32	107.524	172,038.40	10,985.08	1,920.00	.857	3.348	5,760.00
105,000.000	SEMPRA ENERGY SR UNSECD NT DTD 10/08/09 6.000% DUE 10/15/39 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 816851AP4 ACCOUNT 51-16-200-3388865	126,376.08	143.427	150,598.35	24,222.27	1,330.00	3.278	4.183	6,300.00
65,000.000	SEMPRA ENERGY SR UNSECD NT CALL 03/15/24 @100 DTD 06/13/14 3.550% DUE 06/15/24 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 816851AV1 ACCOUNT 51-16-200-3388865	66,516.60	108.903	70,786.95	4,270.35	102.55	1.096	3.260	2,307.50
10,000.000	SEMPRA ENERGY SR UNSECD NT C8/1/47 @100 DTD 01/12/18 4.000% DUE 02/01/48 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 816851BJ7 ACCOUNT 51-16-200-3388865	9,219.10	119.153	11,915.30	2,696.20	166.66	3.258	3.357	400.00

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70,000.000	SIMON PPTY GROUP L P UNSECD SR PIDI NT C3/13/49 @100 DTD 09/13/19 3.250% DUE 09/13/49 MOODYS: A3 S&P: A CUSIP NO: 828807DH7 ACCOUNT 51-16-200-3388865	70,518.00	102.416	71,691.20	1,173.20	682.50	3.336	3.173	2,275.00
45,000.000	SOUTHERN CALIF EDISON CO SEC 1ST MTG CALL 8/1/44 @100 DTD 01/16/15 3.600% DUE 02/01/45 MOODYS: A3 S&P: A- CUSIP NO: 842400GE7 ACCOUNT 51-16-200-3388865	43,625.28	110.481	49,716.45	6,091.17	675.00	3.225	3.258	1,620.00
60,000.000	SOUTHERN CALIF EDISON CO 1ST MTG SECD BD C08/01/49 @100 DTD 01/09/20 3.650% DUE 02/01/50 MOODYS: A3 S&P: A- CUSIP NO: 842400GT4 ACCOUNT 51-16-200-3388865	64,249.80	113.581	68,148.60	3,898.80	912.49	3.285	3.214	2,190.00
15,000.000	SOUTHERN CALIF GAS CO 1ST MTG SECD NT DTD 03/13/14 4.450% DUE 03/15/44 MOODYS: AA3 S&P: A+ CUSIP NO: 842434CL4 ACCOUNT 51-16-200-3388865	16,762.20	125.294	18,794.10	2,031.90	196.54	3.177	3.552	667.50
210,000.000	SOUTHERN CO UNSECD SR NT CALL 1/1/46 @100 DTD 05/24/16 4.400% DUE 07/01/46 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 842587CX3 ACCOUNT 51-16-200-3388865	208,453.07	125.790	264,159.00	55,705.93	4,619.99	3.264	3.498	9,240.00

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65,000.000	SOUTHERN CO UNSECD SR PIDI NT C01/30/30 @100 DTD 04/03/20 3.700% DUE 04/30/30 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 842587DE4 ACCOUNT 51-16-200-3388865	65,033.15	115.797	75,268.05	10,234.90	1,610.01	2.038	3.195	2,405.00
30,000.000	TAMPA ELEC CO UNSECD SR NT C12/15/48 @100 DTD 10/04/18 4.450% DUE 06/15/49 MOODY'S: A3 S&P: BBB+ CUSIP NO: 875127BF8 ACCOUNT 51-16-200-3388865	30,756.90	130.990	39,297.00	8,540.10	59.33	3.053	3.397	1,335.00
55,000.000	3M CO UNSECD SR GBL NT C2/26/49 @100 DTD 08/26/19 3.250% DUE 08/26/49 MOODY'S: A1 S&P: A+ CUSIP NO: 88579YBK6 ACCOUNT 51-16-200-3388865	54,644.15	115.619	63,590.45	8,946.30	620.66	2.736	2.811	1,787.50
166,000.000	TIME WARNER CABLE INC NT DTD 04/09/07 6.550% DUE 05/01/37 MOODY'S: BA1 S&P: BBB- CUSIP NO: 88732JAJ7 ACCOUNT 51-16-200-3388865	179,189.92	137.272	227,871.52	48,681.60	1,812.17	3.830	4.772	10,873.00
30,000.000	TIME WARNER CABLE INC SR NT DTD 06/19/08 7.300% DUE 07/01/38 MOODY'S: BA1 S&P: BBB- CUSIP NO: 88732JAN8 ACCOUNT 51-16-200-3388865	37,993.50	148.194	44,458.20	6,464.70	1,094.99	3.791	4.926	2,190.00

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15,000.000	TIME WARNER CABLE INC CO GTD NT DTD 06/29/09 6.750% DUE 06/15/39 MOODYS: BA1 S&P: BBB- CUSIP NO: 88732JAU2 ACCOUNT 51-16-200-3388865	18,193.59	142.321	21,348.15	3,154.56	45.00	3.826	4.743	1,012.50
105,000.000	TYSON FOODS INC UNSECD SR NT CALL 03/23/48 @100 DTD 09/28/18 5.100% DUE 09/28/48 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 902494BH5 ACCOUNT 51-16-200-3388865	116,747.20	143.963	151,161.15	34,413.95	1,383.37	3.079	3.543	5,355.00
30,000.000	UNION PAC CORP UNSECD SR NT CALL 10/15/42 @100 DTD 03/15/13 4.250% DUE 04/15/43 MOODYS: BAA1 S&P: A- CUSIP NO: 907818DP0 ACCOUNT 51-16-200-3388865	31,531.90	122.543	36,762.90	5,231.00	269.16	3.135	3.468	1,275.00
40,000.000	UNION PAC CORP SR UNSECD NT CALL 06/15/43 @100 DTD 10/25/13 4.750% DUE 12/15/43 MOODYS: BAA1 S&P: A- CUSIP NO: 907818DU9 ACCOUNT 51-16-200-3388865	46,131.60	127.291	50,916.40	4,784.80	84.44	3.258	3.732	1,900.00
125,000.000	UNION PAC CORP SR UNSECD NT CALL 5/15/65 @100 DTD 10/29/15 4.375% DUE 11/15/65 MOODYS: BAA1 S&P: A- CUSIP NO: 907818EG9 ACCOUNT 51-16-200-3388865	131,731.70	131.310	164,137.50	32,405.80	698.78	3.324	3.332	5,468.75

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35,000.000	UNION PAC CORP UNSECD SR NT C8/5/69 @100.00 DTD 01/31/20 3.750% DUE 02/05/70 MOODYS: BAA1 S&P: A- CUSIP NO: 907818FL7 ACCOUNT 51-16-200-3388865	34,984.25	120.959	42,335.65	7,351.40	532.29	3.195	3.100	1,312.50
70,000.000	UNITED PARCEL SVC INC UNSECD SR NT CALL 05/15/40 @100 DTD 11/12/10 4.875% DUE 11/15/40 MOODYS: A2 S&P: A- CUSIP NO: 911312AN6 ACCOUNT 51-16-200-3388865	82,887.82	137.333	96,133.10	13,245.28	436.04	2.630	3.550	3,412.50
5,000.000	UNITED TECHNOLOGIES CORP UNSECD SR NT CALL 05/01/46 @100 DTD 11/01/16 3.750% DUE 11/01/46 MOODYS: BAA1 S&P: A- CUSIP NO: 913017CJ6 ACCOUNT 51-16-200-3388865	5,479.85	118.670	5,933.50	453.65	31.25	2.940	3.160	187.50
580,000.000	UNITED TECHNOLOGIES CORP UNSECD SR NT C8/16/28 @100 DTD 08/16/18 4.125% DUE 11/16/28 MOODYS: BAA1 S&P: A- CUSIP NO: 913017CY3 ACCOUNT 51-16-200-3388865	661,855.40	119.216	691,452.80	29,597.40	2,990.62	1.709	3.460	23,925.00
85,000.000	UNITEDHEALTH GROUP INC SR UNSECD NT DTD 02/17/11 5.950% DUE 02/15/41 MOODYS: A3 S&P: A+ CUSIP NO: 91324PBQ4 ACCOUNT 51-16-200-3388865	106,088.85	154.144	131,022.40	24,933.55	1,910.61	2.756	3.860	5,057.50

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825,000.000	UNITEDHEALTH GROUP INC SR UNSECD NT DTD 06/19/18 3.850% DUE 06/15/28 MOODY'S: A3 S&P: A+ CUSIP NO: 91324PDK5 ACCOUNT 51-16-200-3388865	918,117.75	118.897	980,900.25	62,782.50	1,411.66	1.479	3.238	31,762.50
50,000.000	UNITEDHEALTH GROUP INC UNSECD SR PIDI NT C6/15/48 @100 DTD 12/17/18 4.450% DUE 12/15/48 MOODY'S: A3 S&P: A+ CUSIP NO: 91324PDQ2 ACCOUNT 51-16-200-3388865	70,327.25	137.908	68,954.00	-1,373.25	98.89	2.817	3.227	2,225.00
95,000.000	VERIZON COMMUNICATIONS INC SR UNSECD GBL NT DTD 03/13/15 4.522% DUE 09/15/48 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 92343VCX0 ACCOUNT 51-16-200-3388865	99,598.79	130.408	123,887.60	24,288.81	1,264.90	3.201	3.468	4,295.90
120,000.000	VERIZON COMMUNICATIONS INC SR UNSECD BD DTD 08/10/17 4.500% DUE 08/10/33 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 92343VEA8 ACCOUNT 51-16-200-3388865	119,661.60	126.181	151,417.20	31,755.60	2,115.00	2.341	3.566	5,400.00
305,000.000	VERIZON COMMUNICATIONS INC UNSECD SR NT C09/22/49 @100 DTD 03/20/20 4.000% DUE 03/22/50 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 92343VFD1 ACCOUNT 51-16-200-3388865	376,910.01	121.006	369,068.30	-7,841.71	3,354.99	3.168	3.306	12,200.00

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10,000.000	VIRGINIA ELEC & PWR CO SR UNSECNT CALL 11/15/44 @100 DTD 05/13/15 4.200% DUE 05/15/45 MOODY'S: A2 S&P: BBB+ CUSIP NO: 927804FT6 ACCOUNT 51-16-200-3388865	10,807.70	128.098	12,809.80	2,002.10	53.66	2.878	3.279	420.00
45,000.000	VISA INC SR UNSECNT CALL 6/14/45 @100 DTD 12/14/15 4.300% DUE 12/14/45 MOODY'S: AA3 S&P: AA- CUSIP NO: 92826CAF9 ACCOUNT 51-16-200-3388865	47,596.05	136.974	61,638.30	14,042.25	91.37	2.623	3.139	1,935.00
146,000.000	VOYA FINL INC UNSECNT SR GBL NT DTD 06/13/16 3.650% DUE 06/15/26 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 929089AB6 ACCOUNT 51-16-200-3388865	146,729.14	114.373	166,984.58	20,255.44	236.84	1.095	3.191	5,329.00
115,000.000	WEC ENERGY GROUP INC UNSECNT SR NT C07/15/30 @100 DTD 10/09/20 1.800% DUE 10/15/30 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 92939UAE6 ACCOUNT 51-16-200-3388865	114,895.35	100.295	115,339.25	443.90	471.50	1.967	1.795	2,070.00
67,000.000	WAL-MART STORES INC SR NT DTD 04/15/08 6.200% DUE 04/15/38 MOODY'S: AA2 S&P: AA CUSIP NO: 931142CM3 ACCOUNT 51-16-200-3388865	88,882.80	159.478	106,850.26	17,967.46	876.95	2.327	3.888	4,154.00

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65,000.000	WAL-MART STORES INC UNSEC SR NT CALL 06/15/47 @100 DTD 10/20/17 3.625% DUE 12/15/47 MOODYS: AA2 S&P: AA CUSIP NO: 931142DW0 ACCOUNT 51-16-200-3388865	62,445.50	126.809	82,425.85	19,980.35	104.72	2.559	2.859	2,356.25
500,000.000	WELLS FARGO & CO NEW SUB MEDIUM TERM SR NT SER M DTD 02/13/13 3.450% DUE 02/13/23 MOODYS: A3 S&P: BBB CUSIP NO: 94974BFJ4 ACCOUNT 51-16-200-3388865	512,152.28	105.975	529,875.00	17,722.72	6,612.49	.561	3.255	17,250.00
50,000.000	WELLS FARGO & CO NEW SUB MEDIUM TERM SR NT DTD 11/04/14 4.650% DUE 11/04/44 MOODYS: A3 S&P: BBB CUSIP NO: 94974BGE4 ACCOUNT 51-16-200-3388865	51,596.44	128.272	64,136.00	12,539.56	368.12	3.271	3.625	2,325.00
95,000.000	WELLS FARGO & CO NEW SUB MEDIUM TERM SR NT DTD 11/17/15 4.900% DUE 11/17/45 MOODYS: A3 S&P: BBB CUSIP NO: 94974BGQ7 ACCOUNT 51-16-200-3388865	99,472.50	133.191	126,531.45	27,058.95	568.94	3.246	3.679	4,655.00
420,000.000	WELLS FARGO & CO NEW SUB MEDIUM TERM SR NT DTD 06/14/16 4.400% DUE 06/14/46 MOODYS: A3 S&P: BBB CUSIP NO: 94974BGT1 ACCOUNT 51-16-200-3388865	484,616.70	125.183	525,768.60	41,151.90	872.66	3.285	3.515	18,480.00

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60,000.000	WELLS FARGO & CO UNSECD SR MTN CALL 10/30/29 @100 DTD 10/31/19 VAR RT DUE 10/30/30 MOODYS: A2 S&P: BBB+ CUSIP NO: 95000U2G7 ACCOUNT 51-16-200-3388865	60,000.00	109.099	65,459.40	5,459.40	292.69	2.104	2.639	1,727.40
35,000.000	WELLS FARGO & CO UNSECD MEDIUM TERM SR NT C2/11/30 @100 DTD 02/11/20 VAR RT DUE 02/11/31 MOODYS: A2 S&P: BBB+ CUSIP NO: 95000U2J1 ACCOUNT 51-16-200-3388865	34,999.46	106.106	37,137.10	2,137.64	350.07	2.139	2.424	900.20
85,000.000	WILLIAMS PARTNERS LP SR UNSECD NT CALL 03/15/45 @100 DTD 03/03/15 5.100% DUE 09/15/45 MOODYS: BAA3 S&P: BBB CUSIP NO: 96949LAC9 ACCOUNT 51-16-200-3388865	90,299.75	123.596	105,056.60	14,756.85	1,276.41	3.833	4.126	4,335.00
65,000.000	WILLIAMS PARTNERS LP NEW UNSECD SR NT C09/01/47 @100 DTD 03/05/18 4.850% DUE 03/01/48 MOODYS: BAA3 S&P: BBB CUSIP NO: 96949LAE5 ACCOUNT 51-16-200-3388865	62,268.16	122.916	79,895.40	17,627.24	1,050.83	3.750	3.946	3,152.50
115,000.000	WILLIAMS PARTNERS L P SR UNSECD NT CALL 10/15/44 @100 DTD 06/27/14 4.900% DUE 01/15/45 MOODYS: BAA3 S&P: BBB CUSIP NO: 96950FAP9 ACCOUNT 51-16-200-3388865	128,581.50	118.085	135,797.75	7,216.25	2,598.36	3.897	4.150	5,635.00

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105,000.000	WYETH NT DTD 03/27/07 5.950% DUE 04/01/37 MOODYS: A2 S&P: A+ CUSIP NO: 983024AN0 ACCOUNT 51-16-200-3388865	136,846.60	149.915	157,410.75	20,564.15	1,561.87	2.476	3.969	6,247.50
TOTAL CORPORATE BONDS		33,476,425.19		37,750,107.81	4,273,682.62	347,580.39		3.303	1,247,009.11
MUTUAL FUNDS-FIXED									
49,630.668	GOLDMAN SACHS STRATEGIC INCOME FUND INSTL MOODYS: NOT RATED S&P: NOT RATED CUSIP NO: 38145C646 ACCOUNT 51-16-200-3389152	507,557.66	9.750	483,899.01	-23,658.65			3.838	18,571.80
TOTAL MUTUAL FUNDS-FIXED		507,557.66		483,899.01	-23,658.65			3.838	18,571.80
FOREIGN BONDS									
92,000.000	ACTAVIS FDG SCS UNSECD SR NT LUXEMBOURG DTD 06/19/14 4.850% DUE 06/15/44 CALL 12/15/43 @100 MOODYS: BAA3 S&P: NR CUSIP NO: 00507UAH4 ACCOUNT 51-16-200-3388865	89,893.20	109.131	100,400.52	10,507.32	198.31	4.324	4.444	4,462.00
55,000.000	ALCAN INC DEB CANADA DTD 03/23/01 7.250% DUE 03/15/31 MOODYS: A3 S&P: A CUSIP NO: 013716AQ8 ACCOUNT 51-16-200-3388865	68,613.69	146.613	80,637.15	12,023.46	1,174.09	2.390	4.945	3,987.50

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51,000.000	AMERICA MOVIL S A B DE C V GTD SR NT MEXICO DTD 10/30/07 6.125% DUE 11/15/37 MOODY'S: A3 S&P: BBB+ CUSIP NO: 02364WAP0 ACCOUNT 51-16-200-3388865	56,454.52	144.546	73,718.46	17,263.94	399.15	3.110	4.237	3,123.75
80,000.000	AMERICA MOVIL S A B DE C V SR UNSECD NT MEXICO DTD 07/16/12 4.375% DUE 07/16/42 MOODY'S: A3 S&P: BBB+ CUSIP NO: 02364WBE4 ACCOUNT 51-16-200-3388865	76,412.80	125.269	100,215.20	23,802.40	1,604.16	3.129	3.492	3,500.00
185,000.000	BHP BILLITON FIN USA LTD SR UNSECD NT AUSTRALIA DTD 09/30/13 5.000% DUE 09/30/43 MOODY'S: A2 S&P: A CUSIP NO: 055451AV0 ACCOUNT 51-16-200-3388865	202,773.97	147.093	272,122.05	69,348.08	2,338.19	2.588	3.399	9,250.00
55,000.000	BURLINGTON RES FIN CO GTD NT CANADA DTD 06/01/02 7.400% DUE 12/01/31 MOODY'S: A3 S&P: A CUSIP NO: 12201PAN6 ACCOUNT 51-16-200-3388865	74,614.99	149.697	82,333.35	7,718.36	339.16	2.367	4.943	4,070.00
55,000.000	CANADIAN NATL RY CO UNSECD SR PIDT NT C08/03/47 @100 CANADA DTD 02/06/18 3.650% DUE 02/03/48 MOODY'S: A2 S&P: A CUSIP NO: 136375CP5 ACCOUNT 51-16-200-3388865	53,807.19	122.749	67,511.95	13,704.76	825.31	2.682	2.974	2,007.50

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235,000.000	CANADIAN NAT RES LTD NT CANADA DTD 08/17/06 6.500% DUE 02/15/37 MOODY'S: BAA2 S&P: BBB CUSIP NO: 136385AJ0 ACCOUNT 51-16-200-3388865	267,586.23	131.605	309,271.75	41,685.52	5,770.56	3.996	4.939	15,275.00
25,000.000	CHILE REP UNSECD SR NT CALL 07/25/49 @100 CHILE DTD 06/25/19 3.500% DUE 01/25/50 MOODY'S: A1 S&P: A+ CUSIP NO: 168863DL9 ACCOUNT 51-16-200-3388865	28,287.50	114.751	28,687.75	400.25	379.17	3.093	3.050	875.00
60,000.000	CHILE REP UNSECD SR BD C10/31/30 @100 CHILE DTD 05/12/20 2.450% DUE 01/31/31 MOODY'S: A1 S&P: A+ CUSIP NO: 168863DP0 ACCOUNT 51-16-200-3388865	62,580.00	107.000	64,200.00	1,620.00	935.08	1.960	2.290	1,470.00
240,000.000	COLOMBIA REP UNSECD SR GBL BD CALL 12/15/44 @100 COLOMBIA DTD 01/28/15 5.000% DUE 06/15/45 MOODY'S: BAA2 S&P: BBB- CUSIP NO: 195325CU7 ACCOUNT 51-16-200-3388865	265,738.50	122.000	292,800.00	27,061.50	533.33	3.990	4.098	12,000.00
140,000.000	DIAGEO CAP PLC UNSECD SR PIDI NT UNITED KINGDOM DTD 10/03/19 2.375% DUE 10/24/29 CALL 07/24/29 @100.00 MOODY'S: A3 S&P: A- CUSIP NO: 25243YBB4 ACCOUNT 51-16-200-3388865	139,094.20	107.653	150,714.20	11,620.00	618.82	1.661	2.206	3,325.00

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95,000.000	FRANCE TELECOM SA NT FRANCE DTD 09/01/01 9.000% DUE 03/01/31 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 35177PAL1 ACCOUNT 51-16-200-3388865	151,450.50	164.491	156,266.45	4,815.95	2,850.00	2.089	5.471	8,550.00
55,000.000	FRANCE TELECOM SA SR UNSECD NT FRANCE DTD 01/13/12 5.375% DUE 01/13/42 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 35177PAX5 ACCOUNT 51-16-200-3388865	62,742.94	141.846	78,015.30	15,272.36	1,379.58	2.986	3.789	2,956.25
110,000.000	HSBC HLDGS PLC UNSECD SR NT C05/24/26 @100 UNITED KINGDOM DTD 11/24/20 VAR RT DUE 05/24/27 MOODYS: A2 S&P: A- CUSIP NO: 404280CM9 ACCOUNT 51-16-200-3388865	111,102.20	101.692	111,861.20	759.00	179.65	1.442	1.563	1,747.90
120,000.000	INDONESIA REP UNSECD SR BD INDONESIA DTD 04/15/20 3.850% DUE 10/15/30 MOODYS: BAA2 S&P: BBB CUSIP NO: 455780CS3 ACCOUNT 51-16-200-3388865	133,632.00	116.204	139,444.80	5,812.80	975.33	2.177	3.313	4,620.00
45,000.000	ISRAEL ST UNSECD SR GBL BD ISRAEL DTD 04/03/20 3.875% DUE 07/03/50 MOODYS: A1 S&P: AA- CUSIP NO: 46513JB42 ACCOUNT 51-16-200-3388865	54,810.00	120.020	54,009.00	-801.00	862.19	3.055	3.229	1,743.75

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75,000.000	KREDITANSTALT FUR WIEDERAUFBAU KFW GLOBAL NT GERMANY DTD 04/19/06 ZR CPN DUE 04/18/36 MOODYS: AAA S&P: AAA CUSIP NO: 500769BR4 ACCOUNT 51-16-200-3388865	40,106.50	80.026	60,019.50	19,913.00		1.701	1.635	981.26
185,000.000	LYB INTL FINANCE BV GTD SR UNSECD NT NETHERLANDS DTD 07/16/13 5.250% DUE 07/15/43 MOODYS: BAA2 S&P: BBB- CUSIP NO: 50247VAB5 ACCOUNT 51-16-200-3388865	211,590.45	129.034	238,712.90	27,122.45	4,478.54	3.538	4.069	9,712.50
110,000.000	LLOYDS BANKING GROUP PLC SUB NT UNITED KINGDOM DTD 06/10/16 4.582% DUE 12/10/25 MOODYS: BAA1 S&P: BBB- CUSIP NO: 539439AM1 ACCOUNT 51-16-200-3388865	115,785.96	114.373	125,810.30	10,024.34	294.01	1.685	4.006	5,040.20
90,000.000	PANAMA REP SR UNSECD UNSUB AMORTIZING GLOBAL BD DTD 01/26/06 6.700% DUE 01/26/36 MOODYS: BAA1 S&P: BBB CUSIP NO: 698299AW4 ACCOUNT 51-16-200-3388865	110,925.04	148.501	133,650.90	22,725.86	2,596.24	3.117	4.512	6,030.00
45,000.000	PANAMA REP UNSECD SR GLOBAL BD PANAMA DTD 04/29/13 4.300% DUE 04/29/53 MOODYS: BAA1 S&P: BBB CUSIP NO: 698299BB9 ACCOUNT 51-16-200-3388865	51,176.25	126.751	57,037.95	5,861.70	333.25	3.385	3.392	1,935.00

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15,000.000	PERU REP SR UNSECD US\$ GLOBAL BD DTD 03/14/07 6.550% DUE 03/14/37 MOODYS: A3 S&P: BBB+ CUSIP NO: 715638AU6 ACCOUNT 51-16-200-3388865	19,423.33	151.751	22,762.65	3,339.32	292.02	2.913	4.316	982.50
40,000.000	PERU REP UNSECD SR GBL BD PERU DTD 06/20/19 2.844% DUE 06/20/30 MOODYS: A3 S&P: BBB+ CUSIP NO: 715638DA7 ACCOUNT 51-16-200-3388865	43,480.00	110.700	44,280.00	800.00	34.76	1.913	2.569	1,137.60
200,000.000	PHILIPPINES REP SR UNSECD GLOBAL BD PHILIPPINES DTD 10/23/09 6.375% DUE 10/23/34 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 718286BG1 ACCOUNT 51-16-200-3388865	255,400.61	146.631	293,262.00	37,861.39	2,408.33	2.563	4.348	12,750.00
90,000.000	REPUBLICA ORIENTAL DEL URUGUAY SR UNSECD BD URUGUAY DTD 11/20/12 4.125% DUE 11/20/45 MOODYS: BAA2 S&P: BBB CUSIP NO: 760942AY8 ACCOUNT 51-16-200-3388865	82,185.00	124.501	112,050.90	29,865.90	422.81	3.043	3.313	3,712.50
20,000.000	RIO TINTO FIN USA PLC SR UNSECD GTD NT CALL 2/21/42 @100 UK DTD 08/21/12 4.125% DUE 08/21/42 MOODYS: A2 S&P: A CUSIP NO: 76720AAG1 ACCOUNT 51-16-200-3388865	20,671.20	130.549	26,109.80	5,438.60	297.92	2.517	3.160	825.00

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155,000.000	ROGERS COMMUNICATIONS INC SR UNSECD NT CANADA C9/15/25 @100 DTD 12/08/15 3.625% DUE 12/15/25 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 775109BE0 ACCOUNT 51-16-200-3388865	156,278.25	113.208	175,472.40	19,194.15	249.72	1.020	3.202	5,618.75
425,000.000	SHELL INTL FIN B V SR UNSECD NT NETHERLANDS DTD 05/10/16 2.875% DUE 05/10/26 MOODYS: AA2 S&P: AA- CUSIP NO: 822582BT8 ACCOUNT 51-16-200-3388865	442,622.74	110.596	470,033.00	27,410.26	1,730.98	1.030	2.600	12,218.75
50,000.000	TELEFONICA EMISIONES S A U GTD SR NT SPAIN DTD 06/20/06 7.045% DUE 06/20/36 MOODYS: BAA3 S&P: BBB- CUSIP NO: 87938WAC7 ACCOUNT 51-16-200-3388865	62,110.36	149.160	74,580.00	12,469.64	107.63	3.268	4.723	3,522.50
60,000.000	TELEFONICA EMISIONES S A U UNSECD SR GBL NT SPAIN DTD 03/08/17 5.213% DUE 03/08/47 MOODYS: BAA3 S&P: BBB- CUSIP NO: 87938WAU7 ACCOUNT 51-16-200-3388865	59,927.40	128.181	76,908.60	16,981.20	981.78	3.764	4.067	3,127.80
105,000.000	TELEFONICA EMISIONES S A U SR UNSECD NT C09/01/48 @100 SPAIN DTD 03/01/19 5.520% DUE 03/01/49 MOODYS: BAA3 S&P: BBB- CUSIP NO: 87938WAX1 ACCOUNT 51-16-200-3388865	131,987.10	134.939	141,685.95	9,698.85	1,931.99	3.768	4.091	5,796.00

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32,500.000	TOTAL CAP INTL UNSECD SR GBL NT FRANCE CALL 1/12/49 @100 DTD 07/10/19 3.461% DUE 07/12/49 MOODY'S: AA3 S&P: A+ CUSIP NO: 89153VAU3 ACCOUNT 51-16-200-3388865	31,971.55	116.339	37,810.18	5,838.63	528.04	2.965	2.975	1,124.83
60,000.000	UNITED MEXICAN STS SR UNSECD MTN SER A MTN MEXICO DTD 01/11/08 6.050% DUE 01/11/40 MOODY'S: BAA1 S&P: BBB CUSIP NO: 91086QAV0 ACCOUNT 51-16-200-3388865	66,600.00	133.999	80,399.40	13,799.40	1,714.16	3.945	4.515	3,630.00
304,000.000	UNITED MEXICAN STS MTN MEXICO DTD 03/08/12 4.750% DUE 03/08/44 MOODY'S: BAA1 S&P: BBB CUSIP NO: 91086QBB3 ACCOUNT 51-16-200-3388865	324,085.38	118.751	361,003.04	36,917.66	4,532.55	3.938	4.000	14,440.00
25,000.000	VODAFONE GROUP PLC NEW UNSECD SR GBL NT UNITED KINGDOM DTD 05/30/18 5.250% DUE 05/30/48 MOODY'S: BAA2 S&P: BBB CUSIP NO: 92857WBM1 ACCOUNT 51-16-200-3388865	24,405.65	139.295	34,823.75	10,418.10	113.02	3.376	3.769	1,312.50
95,000.000	VODAFONE GROUP PLC NEW UNSECD SR NT UNITED KINGDOM DTD 06/19/19 5.125% DUE 06/19/59 MOODY'S: BAA2 S&P: BBB CUSIP NO: 92857WBT6 ACCOUNT 51-16-200-3388865	94,132.45	138.012	131,111.40	36,978.95	162.29	3.539	3.713	4,868.75

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TOTAL FOREIGN BONDS		4,244,459.65		4,859,733.75	615,274.10	44,572.12		3.740	181,730.09
TOTAL FIXED INCOME		48,997,232.42		55,128,700.86	6,131,468.44	400,189.59		2.798	1,542,557.17
EQUITIES									
CONSUMER DISCRETIONARY									
451.000	INTERNATIONAL GAME TECHNOLOGY PLC COM UNITED KINGDOM CUSIP NO: G4863A108 ACCOUNT 51-16-200-3390317	6,211.21	16.940	7,639.94	1,428.73			4.723	360.80
221.000	APTIV PLC JERSEY CUSIP NO: G6095L109 ACCOUNT 51-16-200-3390309	26,978.22	130.290	28,794.09	1,815.87				
68.000	FERRARI NV NETHERLANDS CUSIP NO: N3167Y103 ACCOUNT 51-16-200-3390291	14,803.98	229.520	15,607.36	803.38			.535	83.45
107.000	ADIDAS AG SPONSORED ADR GERMANY CUSIP NO: 00687A107 ACCOUNT 51-16-200-3390333	14,304.40	182.249	19,500.64	5,196.24			.734	143.19
242.000	ALIBABA GROUP HLDG LTD ADS CAYMAN ISLANDS CUSIP NO: 01609W102 ACCOUNT 51-16-200-3389947	28,261.12	232.730	56,320.66	28,059.54				

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96.000	ALIBABA GROUP HLDG LTD ADS CAYMAN ISLANDS CUSIP NO: 01609W102 ACCOUNT 51-16-200-3390333	17,592.76	232.730	22,342.08	4,749.32				
85.000	ALIBABA GROUP HLDG LTD ADS CAYMAN ISLANDS CUSIP NO: 01609W102 ACCOUNT 51-16-200-3390341	19,570.17	232.730	19,782.05	211.88				
25.000	AMAZON COM INC CUSIP NO: 023135106 ACCOUNT 51-16-200-3389947	21,776.70	3,256.930	81,423.25	59,646.55				
302.000	AMERICAN AXLE & MFG HLDGS INC CUSIP NO: 024061103 ACCOUNT 51-16-200-3390325	2,517.93	8.340	2,518.68	.75				
340.000	AMERICAN EAGLE OUTFITTERS NEW CUSIP NO: 02553E106 ACCOUNT 51-16-200-3390317	4,059.69	20.070	6,823.80	2,764.11			2.740	187.00
446.000	BAYERISCHE MOTOREN WERKE A G SPONSORED ADR GERMANY CUSIP NO: 072743305 ACCOUNT 51-16-200-3390333	12,814.95	29.459	13,138.71	323.76			2.171	285.24
83.000	BEST BUY INC CUSIP NO: 086516101 ACCOUNT 51-16-200-3390309	6,786.70	99.790	8,282.57	1,495.87	19.80		2.205	182.60
41.000	BRIGHT HORIZONS FAMILY SOLUTION INC DEL COM CUSIP NO: 109194100 ACCOUNT 51-16-200-3390291	6,889.34	172.990	7,092.59	203.25				

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377.000	BURBERRY GROUP PLC SPONSORED ADR UNITED KINGDOM CUSIP NO: 12082W204 ACCOUNT 51-16-200-3390333	9,193.02	24.461	9,221.80	28.78			2.041	188.23
29.000	BURLINGTON STORES INC CUSIP NO: 122017106 ACCOUNT 51-16-200-3390317	4,160.82	261.550	7,584.95	3,424.13				
304.000	CALLAWAY GOLF CO CUSIP NO: 131193104 ACCOUNT 51-16-200-3390317	4,804.68	24.010	7,299.04	2,494.36			.167	12.16
83.000	CHEWY INC CL A COM CUSIP NO: 16679L109 ACCOUNT 51-16-200-3390291	6,995.24	89.890	7,460.87	465.63				
69.000	CHURCHILL DOWNS INC CUSIP NO: 171484108 ACCOUNT 51-16-200-3390291	13,406.56	194.790	13,440.51	33.95			.319	42.92
124.000	COLUMBIA SPORTSWEAR CO CUSIP NO: 198516106 ACCOUNT 51-16-200-3390325	9,358.16	87.380	10,835.12	1,476.96			1.190	128.96
1,490.000	COMPAGNIE FINANCIERE RICHEMONT AG ADR SWITZERLAND CUSIP NO: 204319107 ACCOUNT 51-16-200-3390333	11,847.45	9.059	13,497.91	1,650.46	56.81		1.064	143.57
165.000	COOPER STD HLDGS INC CUSIP NO: 21676P103 ACCOUNT 51-16-200-3390325	7,076.48	34.670	5,720.55	-1,355.93				

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80.000	D R HORTON INC CUSIP NO: 23331A109 ACCOUNT 51-16-200-3390309	5,655.60	68.920	5,513.60	-142.00			1.161	64.00
329.000	DESIGNER BRANDS INC CL A COM CUSIP NO: 250565108 ACCOUNT 51-16-200-3390325	4,707.60	7.650	2,516.85	-2,190.75			5.229	131.60
27.000	DOMINOS PIZZA INC CUSIP NO: 25754A201 ACCOUNT 51-16-200-3390291	10,741.38	383.460	10,353.42	-387.96			.814	84.24
249.000	EVO PMTS INC CL A COM CUSIP NO: 26927E104 ACCOUNT 51-16-200-3390317	6,201.10	27.010	6,725.49	524.39				
206.000	ENERGIZER HLDGS INC CUSIP NO: 29272W109 ACCOUNT 51-16-200-3390325	7,898.28	42.180	8,689.08	790.80			2.845	247.20
410.000	EXTENDED STAY AMER INC PAIRED SHS COMPRISED 1 COM CUSIP NO: 30224P200 ACCOUNT 51-16-200-3390317	6,315.35	14.810	6,072.10	-243.25			.270	16.40
74.000	FIRSTCASH INC CUSIP NO: 33767D105 ACCOUNT 51-16-200-3390317	5,481.02	70.040	5,182.96	-298.06			1.542	79.92
34.000	FIVE BELOW INC CUSIP NO: 33829M101 ACCOUNT 51-16-200-3390317	3,902.22	174.980	5,949.32	2,047.10				
62.000	FOX FACTORY HLDG CORP CUSIP NO: 35138V102 ACCOUNT 51-16-200-3390317	4,544.18	105.710	6,554.02	2,009.84				

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224.000	GENTHERM INC CUSIP NO: 37253A103 ACCOUNT 51-16-200-3390325	7,469.38	65.220	14,609.28	7,139.90				
111.000	IAA INC CUSIP NO: 449253103 ACCOUNT 51-16-200-3390317	4,551.43	64.980	7,212.78	2,661.35				
1,305.000	INDUSTRIA DE DISENO TEXTIL INDITEX SA ADR SPAIN CUSIP NO: 455793109 ACCOUNT 51-16-200-3390341	19,219.85	15.931	20,789.96	1,570.11			.914	190.04
745.000	JELD-WEN HLDG INC CUSIP NO: 47580P103 ACCOUNT 51-16-200-3390325	11,142.26	25.360	18,893.20	7,750.94				
484.000	KONINKLIJKE AHOLD DELHAIZE NV SPONSORED ADR NEW 2016 NETHERLANDS CUSIP NO: 500467501 ACCOUNT 51-16-200-3390341	11,868.51	28.276	13,685.58	1,817.07			3.145	430.44
242.000	KONINKLIJKE PHILIPS NV SPONSORED ADR NY REGISTRY SH NEW 2000 NETHERLANDS CUSIP NO: 500472303 ACCOUNT 51-16-200-3390333	11,276.69	54.170	13,109.14	1,832.45				
293.000	KONINKLIJKE PHILIPS NV SPONSORED ADR NY REGISTRY SH NEW 2000 NETHERLANDS CUSIP NO: 500472303 ACCOUNT 51-16-200-3390341	14,746.45	54.170	15,871.81	1,125.36				

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466.000	LKQ CORP CUSIP NO: 501889208 ACCOUNT 51-16-200-3390309	15,956.75	35.240	16,421.84	465.09				
129.000	LEAR CORP NEW COM CUSIP NO: 521865204 ACCOUNT 51-16-200-3390309	18,559.13	159.030	20,514.87	1,955.74			.629	129.00
452.000	LESLIES INC CUSIP NO: 527064109 ACCOUNT 51-16-200-3390291	9,053.56	27.750	12,543.00	3,489.44				
101.000	LOWES COS INC CUSIP NO: 548661107 ACCOUNT 51-16-200-3390283	14,775.75	160.510	16,211.51	1,435.76			1.495	242.40
26.000	MADISON SQUARE GARDEN SPORTS CORP NEW COM CL A CUSIP NO: 55825T103 ACCOUNT 51-16-200-3390291	4,744.62	184.100	4,786.60	41.98				
87.000	MASONITE INTL CORP NEW ORD COM CANADA CUSIP NO: 575385109 ACCOUNT 51-16-200-3390317	6,273.28	98.340	8,555.58	2,282.30				
350.000	MATSON INC CUSIP NO: 57686G105 ACCOUNT 51-16-200-3390325	11,331.74	56.970	19,939.50	8,607.76			1.615	322.00
98.000	MONRO, INC CUSIP NO: 610236101 ACCOUNT 51-16-200-3390317	4,916.47	53.300	5,223.40	306.93			1.651	86.24

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232.000	OCADO GROUP PLC SPONSORED ADR UNITED KINGDOM CUSIP NO: 674488101 ACCOUNT 51-16-200-3390333	7,883.59	62.524	14,505.57	6,621.98				
95.000	OLLIES BARGAIN OUTLET HLDGS INC CUSIP NO: 681116109 ACCOUNT 51-16-200-3390317	7,184.47	81.770	7,768.15	583.68				
72.000	PAPA JOHNS INTL INC CUSIP NO: 698813102 ACCOUNT 51-16-200-3390317	5,912.46	84.850	6,109.20	196.74			1.061	64.80
99.000	PENN NATL GAMING INC CUSIP NO: 707569109 ACCOUNT 51-16-200-3390291	7,979.24	86.370	8,550.63	571.39				
221.000	PETIQ INC CL A COM CUSIP NO: 71639T106 ACCOUNT 51-16-200-3390317	6,825.81	38.450	8,497.45	1,671.64				
139.000	PLANET FITNESS INC CL A COM CUSIP NO: 72703H101 ACCOUNT 51-16-200-3390291	10,807.25	77.630	10,790.57	-16.68				
68.000	POOL CORP CUSIP NO: 73278L105 ACCOUNT 51-16-200-3390291	23,407.04	372.500	25,330.00	1,922.96			.623	157.76
790.000	RECKITT BENCKISER PLC SPONSORED ADR UNITED KINGDOM CUSIP NO: 756255204 ACCOUNT 51-16-200-3390341	13,644.21	17.885	14,129.15	484.94			2.278	321.82

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496.000	SANDS CHINA LTD UNSPONSORED ADR CAYMAN ISLANDS CUSIP NO: 80007R105 ACCOUNT 51-16-200-3390341	22,627.50	43.914	21,781.34	-846.16			5.581	1,215.55
117.000	SLEEP NUMBER CORP CUSIP NO: 83125X103 ACCOUNT 51-16-200-3390317	4,948.22	81.860	9,577.62	4,629.40				
239.000	SONY CORP ADR NEW JAPAN CUSIP NO: 835699307 ACCOUNT 51-16-200-3390333	15,249.98	101.100	24,162.90	8,912.92			.345	83.34
281.000	STARBUCKS CORP CUSIP NO: 855244109 ACCOUNT 51-16-200-3389947	18,527.92	106.980	30,061.38	11,533.46			1.683	505.80
37.000	STRATEGIC ED INC CUSIP NO: 86272C103 ACCOUNT 51-16-200-3390317	4,841.14	95.330	3,527.21	-1,313.93			2.518	88.80
168.000	TECHTRONIC INDS LTD SPONSORED ADR HONG KONG CUSIP NO: 87873R101 ACCOUNT 51-16-200-3390333	8,179.52	71.319	11,981.59	3,802.07			.948	113.58
302.000	TENNECO INC CUSIP NO: 880349105 ACCOUNT 51-16-200-3390325	6,385.08	10.600	3,201.20	-3,183.88				
86.000	TRACTOR SUPPLY CO CUSIP NO: 892356106 ACCOUNT 51-16-200-3390291	12,119.46	140.580	12,089.88	-29.58			1.138	137.60

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19.000	VAIL RESORTS INC CUSIP NO: 91879Q109 ACCOUNT 51-16-200-3390309	5,339.80	278.960	5,300.24	-39.56				
349.000	VROOM INC CUSIP NO: 92918V109 ACCOUNT 51-16-200-3390291	12,187.08	40.970	14,298.53	2,111.45				
890.000	WHITBREAD PLC SPONSORED ADR UNITED KINGDOM CUSIP NO: 96342K100 ACCOUNT 51-16-200-3390333	10,470.00	10.594	9,428.66	-1,041.34			.886	83.56
137.000	YUM BRANDS INC CUSIP NO: 988498101 ACCOUNT 51-16-200-3389947	8,789.28	108.560	14,872.72	6,083.44			1.732	257.56
183.000	YUM CHINA HLDGS INC CUSIP NO: 98850P109 ACCOUNT 51-16-200-3389947	5,742.46	57.090	10,447.47	4,705.01			.841	87.84
361.000	YUM CHINA HLDGS INC CUSIP NO: 98850P109 ACCOUNT 51-16-200-3390309	20,478.16	57.090	20,609.49	131.33			.841	173.28
261.000	YUM CHINA HLDGS INC CUSIP NO: 98850P109 ACCOUNT 51-16-200-3390341	14,531.05	57.090	14,900.49	369.44			.841	125.28
	TOTAL CONSUMER DISCRETIONARY	724,802.90		932,173.50	207,370.60	76.61		.772	7,198.17
CONSUMER STAPLES									
562.000	BJS WHSL CLUB HLDGS INC CUSIP NO: 05550J101 ACCOUNT 51-16-200-3390309	20,970.07	37.280	20,951.36	-18.71				

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470.000	CARLSBERG AS SPONSORED ADR DENMARK CUSIP NO: 142795202 ACCOUNT 51-16-200-3390341	10,634.29	32.061	15,068.67	4,434.38			1.274	191.96
203.000	COLGATE PALMOLIVE CO CUSIP NO: 194162103 ACCOUNT 51-16-200-3389947	14,331.34	85.510	17,358.53	3,027.19			2.058	357.28
1,136.000	DANONE SPONSORED ADR FRANCE CUSIP NO: 23636T100 ACCOUNT 51-16-200-3390341	16,989.62	13.156	14,945.22	-2,044.40			2.468	368.79
84.000	DIAGEO PLC SPONSORED ADR NEW UNITED KINGDOM CUSIP NO: 25243Q205 ACCOUNT 51-16-200-3390283	11,489.70	158.810	13,340.04	1,850.34			2.226	296.93
98.000	DIAGEO PLC SPONSORED ADR NEW UNITED KINGDOM CUSIP NO: 25243Q205 ACCOUNT 51-16-200-3390333	13,079.69	158.810	15,563.38	2,483.69			2.226	346.42
599.000	KEURIG DR PEPPER INC CUSIP NO: 49271V100 ACCOUNT 51-16-200-3390309	18,128.74	32.000	19,168.00	1,039.26			1.875	359.40
142.000	KIMBERLY CLARK CORP CUSIP NO: 494368103 ACCOUNT 51-16-200-3390283	16,698.53	134.830	19,145.86	2,447.33	171.20		3.174	607.76

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101.000	LAMB WESTON HLDGS INC CUSIP NO: 513272104 ACCOUNT 51-16-200-3390309	7,802.55	78.740	7,952.74	150.19			1.194	94.94
444.000	MONSTER BEVERAGE CORP CUSIP NO: 61174X109 ACCOUNT 51-16-200-3389947	22,539.94	92.480	41,061.12	18,521.18				
288.000	NESTLE S A SPONSORED ADR SWITZERLAND CUSIP NO: 641069406 ACCOUNT 51-16-200-3390283	23,398.69	117.948	33,969.02	10,570.33			1.973	670.16
204.000	NESTLE S A SPONSORED ADR SWITZERLAND CUSIP NO: 641069406 ACCOUNT 51-16-200-3390333	19,536.09	117.948	24,061.39	4,525.30			1.973	474.70
92.000	PEPSICO INC CUSIP NO: 713448108 ACCOUNT 51-16-200-3390283	11,875.92	148.300	13,643.60	1,767.68	104.30		2.758	376.28
196.000	PERFORMANCE FOOD GROUP CO CUSIP NO: 71377A103 ACCOUNT 51-16-200-3390317	5,902.02	47.610	9,331.56	3,429.54				
564.000	PERNOD RICARD S A ADR FRANCE CUSIP NO: 714264207 ACCOUNT 51-16-200-3390341	17,598.87	38.371	21,641.24	4,042.37	232.90		1.151	249.12
674.000	PRIMO WTR CORP CDA CANADA CUSIP NO: 74167P108 ACCOUNT 51-16-200-3390325	6,959.85	15.680	10,568.32	3,608.47			1.531	161.76

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TOTAL CONSUMER STAPLES		237,935.91		297,770.05	59,834.14	508.40		1.530	4,555.50
ENERGY									
298.000	GASLOG LTD BERMUDA CUSIP NO: G37585109 ACCOUNT 51-16-200-3390317	3,422.86	3.720	1,108.56	-2,314.30			5.376	59.60
157.000	BAKER HUGHES CO CL A COM CUSIP NO: 05722G100 ACCOUNT 51-16-200-3390309	3,406.13	20.850	3,273.45	-132.68			3.453	113.04
249.000	CONOCOPHILLIPS CUSIP NO: 20825C104 ACCOUNT 51-16-200-3390283	10,045.47	39.990	9,957.51	-87.96			4.301	428.28
977.000	COVANTA HLDG CORP CUSIP NO: 22282E102 ACCOUNT 51-16-200-3390325	11,375.06	13.130	12,828.01	1,452.95	78.16		2.437	312.64
380.000	DEVON ENERGY CORP NEW CUSIP NO: 25179M103 ACCOUNT 51-16-200-3390309	5,865.30	15.810	6,007.80	142.50			2.783	167.20
69.000	EOG RES INC CUSIP NO: 26875P101 ACCOUNT 51-16-200-3390309	3,592.55	49.870	3,441.03	-151.52			3.008	103.50
830.000	EQUINOR ASA SPONSORED ADR NORWAY CUSIP NO: 29446M102 ACCOUNT 51-16-200-3390333	13,304.95	16.420	13,628.60	323.65			3.443	469.20

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32.000	GENERAC HLDGS INC CUSIP NO: 368736104 ACCOUNT 51-16-200-3390317	4,498.32	227.410	7,277.12	2,778.80				
126.000	HESS CORP CUSIP NO: 42809H107 ACCOUNT 51-16-200-3390309	6,791.54	52.790	6,651.54	-140.00			1.894	126.00
72.000	KLX ENERGY SVCS HLDGS INC NEW COM CUSIP NO: 48253L205 ACCOUNT 51-16-200-3390325	4,910.50	6.460	465.12	-4,445.38				
612.000	MRC GLOBAL INC CUSIP NO: 55345K103 ACCOUNT 51-16-200-3390325	7,232.35	6.630	4,057.56	-3,174.79				
515.000	NATIONAL OILWELL VARCO INC CUSIP NO: 637071101 ACCOUNT 51-16-200-3390309	7,073.52	13.730	7,070.95	-2.57			1.457	103.00
148.000	PBF ENERGY INC CL A COM CUSIP NO: 69318G106 ACCOUNT 51-16-200-3390325	3,048.93	7.100	1,050.80	-1,998.13				
1,217.000	PATTERSON-UTI ENERGY INC CUSIP NO: 703481101 ACCOUNT 51-16-200-3390325	10,837.10	5.260	6,401.42	-4,435.68			1.521	97.36
58.000	PIONEER NAT RES CO CUSIP NO: 723787107 ACCOUNT 51-16-200-3390283	4,732.25	113.890	6,605.62	1,873.37	31.90		1.932	127.60
561.000	RANGE RES CORP CUSIP NO: 75281A109 ACCOUNT 51-16-200-3390325	4,272.07	6.700	3,758.70	-513.37			1.194	44.88

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524.000	ROYAL DUTCH SHELL PLC SPONSORED ADR CL A DUTCH LISTING CUSIP NO: 780259206 ACCOUNT 51-16-200-3390333	16,962.37	35.140	18,413.36	1,450.99			4.627	852.05
606.000	SCHLUMBERGER LTD CURACAO CUSIP NO: 806857108 ACCOUNT 51-16-200-3389947	29,058.96	21.830	13,228.98	-15,829.98	80.75		2.290	303.00
	SCHLUMBERGER LTD CURACAO CUSIP NO: 806857108 ACCOUNT 51-16-200-3390309		21.830			69.63			
931.000	SCHNEIDER ELEC SE ADR FRANCE CUSIP NO: 80687P106 ACCOUNT 51-16-200-3390333	16,829.10	28.949	26,951.52	10,122.42			1.698	457.53
1,065.000	TETRA TECHNOLOGIES INC DEL CUSIP NO: 88162F105 ACCOUNT 51-16-200-3390325	3,997.06	.862	917.50	-3,079.56				
131.000	VALERO ENERGY CORP NEW CUSIP NO: 91913Y100 ACCOUNT 51-16-200-3390309	9,733.66	56.570	7,410.67	-2,322.99			6.929	513.52
2,446.000	WPX ENERGY INC CUSIP NO: 98212B103 ACCOUNT 51-16-200-3390325	16,488.50	8.150	19,934.90	3,446.40				
	TOTAL ENERGY	197,478.55		180,440.72	-17,037.83	260.44		2.371	4,278.40

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FINANCIALS									
153.000	AON PLC ISIN IE00BLP1HW54 IRELAND CUSIP NO: G0403H108 ACCOUNT 51-16-200-3390283	20,477.26	211.270	32,324.31	11,847.05			.871	281.52
911.000	ARCH CAP GROUP LTD NEW COM BERMUDA CUSIP NO: G0450A105 ACCOUNT 51-16-200-3390309	30,625.73	36.070	32,859.77	2,234.04				
119.000	ARGO GROUP INTL HLDGS LTD BERMUDA CUSIP NO: G0464B107 ACCOUNT 51-16-200-3390317	5,416.96	43.700	5,200.30	-216.66			2.838	147.56
172.000	ASSURED GUARANTY LTD BERMUDA CUSIP NO: G0585R106 ACCOUNT 51-16-200-3390325	4,938.98	31.490	5,416.28	477.30			2.540	137.60
22.000	ENSTAR GROUP LTD BERMUDA CUSIP NO: G3075P101 ACCOUNT 51-16-200-3390325	3,666.76	204.890	4,507.58	840.82				
201.000	ESSENT GROUP LTD BERMUDA CUSIP NO: G3198U102 ACCOUNT 51-16-200-3390317	7,483.97	43.200	8,683.20	1,199.23			1.481	128.64
191.000	JANUS HENDERSON GROUP PLC JERSEY CUSIP NO: G4474Y214 ACCOUNT 51-16-200-3390325	4,408.27	32.510	6,209.41	1,801.14			4.429	275.04

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10.000	WHITE MTNS INS GROUP LTD ISIN BMG9618E1075 BERMUDA CUSIP NO: G9618E107 ACCOUNT 51-16-200-3390325	8,036.42	1,000.660	10,006.60	1,970.18			.100	10.00
228.000	CHUBB LTD SWITZERLAND CUSIP NO: H1467J104 ACCOUNT 51-16-200-3390283	29,398.30	153.920	35,093.76	5,695.46	177.84		2.027	711.36
484.000	AIA GROUP LTD SPONSORED ADR HONG KONG CUSIP NO: 001317205 ACCOUNT 51-16-200-3390333	15,344.12	49.008	23,719.87	8,375.75			1.246	295.46
316.000	AIA GROUP LTD SPONSORED ADR HONG KONG CUSIP NO: 001317205 ACCOUNT 51-16-200-3390341	11,234.41	49.008	15,486.53	4,252.12			1.246	192.91
694.000	ADYEN NV UNSPONSORED ADR NETHERLANDS CUSIP NO: 00783V104 ACCOUNT 51-16-200-3390291	31,134.58	46.618	32,352.89	1,218.31				
469.000	ALLIANZ SE UNSPONSORED ADR GERMANY CUSIP NO: 018820100 ACCOUNT 51-16-200-3390333	8,722.30	24.557	11,517.23	2,794.93			2.912	335.36
181.000	ALLSTATE CORP CUSIP NO: 020002101 ACCOUNT 51-16-200-3390309	17,487.02	109.930	19,897.33	2,410.31	47.52		1.965	390.96

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150.000	AMERICAN EXPRESS CO CUSIP NO: 025816109 ACCOUNT 51-16-200-3390283	14,604.78	120.910	18,136.50	3,531.72			1.423	258.00
218.000	BRP GROUP INC CL A COM CUSIP NO: 05589G102 ACCOUNT 51-16-200-3390317	3,734.45	29.970	6,533.46	2,799.01				
1,881.000	BANCO BILBAO VIZCAYA ARGENTARIA S A SPONSORED ADR SPAIN CUSIP NO: 05946K101 ACCOUNT 51-16-200-3390333	12,220.11	4.940	9,292.14	-2,927.97			4.666	433.56
325.000	BANCORP INC DELAWARE COM CUSIP NO: 05969A105 ACCOUNT 51-16-200-3390325	3,222.28	13.650	4,436.25	1,213.97				
21.000	BLACKROCK INC CL A CUSIP NO: 09247X101 ACCOUNT 51-16-200-3390283	11,735.95	721.540	15,152.34	3,416.39			2.012	304.92
600.000	BROOKLINE BANCORP INC DEL COM CUSIP NO: 11373M107 ACCOUNT 51-16-200-3390325	8,173.40	12.040	7,224.00	-949.40			3.821	276.00
651.000	BROWN & BROWN INC CUSIP NO: 115236101 ACCOUNT 51-16-200-3390309	29,646.54	47.410	30,863.91	1,217.37			.780	240.87
504.000	CIT GROUP INC NEW COM CUSIP NO: 125581801 ACCOUNT 51-16-200-3390325	12,117.17	35.900	18,093.60	5,976.43			3.900	705.60

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1,000.000	CNO FINL GROUP INC CUSIP NO: 12621E103 ACCOUNT 51-16-200-3390325	16,111.97	22.230	22,230.00	6,118.03			2.159	480.00
596.000	CITIGROUP INC NEW COM CUSIP NO: 172967424 ACCOUNT 51-16-200-3390283	34,339.49	61.660	36,749.36	2,409.87			3.308	1,215.84
191.000	DBS GROUP HLDGS LTD SPONSORED ADR SINGAPORE CUSIP NO: 23304Y100 ACCOUNT 51-16-200-3390341	12,567.42	75.784	14,474.74	1,907.32	132.01		3.601	521.17
822.000	DNB NOR ASA SPONSORED ADR REPSTG NORWAY CUSIP NO: 23328E106 ACCOUNT 51-16-200-3390333	14,119.06	19.622	16,129.28	2,010.22				
788.000	DNB NOR ASA SPONSORED ADR REPSTG NORWAY CUSIP NO: 23328E106 ACCOUNT 51-16-200-3390341	12,938.20	19.622	15,462.14	2,523.94				
870.000	DEUTSCHE BOERSE ADR GERMANY CUSIP NO: 251542106 ACCOUNT 51-16-200-3390341	12,519.85	17.038	14,823.06	2,303.21			1.202	178.13
145.000	DISCOVER FINL SVCS CUSIP NO: 254709108 ACCOUNT 51-16-200-3390309	8,220.69	90.530	13,126.85	4,906.16			1.944	255.20

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578.000	ERSTE GROUP BANK A G SPONSORED ADR REPSTG 1/2 SH AUSTRIA CUSIP NO: 296036304 ACCOUNT 51-16-200-3390333	10,981.93	15.258	8,819.12	-2,162.81			4.986	439.69
77.000	EVERCORE PARTNERS INC CL A COM CUSIP NO: 29977A105 ACCOUNT 51-16-200-3390317	5,277.04	109.640	8,442.28	3,165.24			2.225	187.88
2,743.000	FNB CORP PA CUSIP NO: 302520101 ACCOUNT 51-16-200-3390325	24,682.61	9.500	26,058.50	1,375.89			5.053	1,316.64
848.000	FIFTH THIRD BANCORP CUSIP NO: 316773100 ACCOUNT 51-16-200-3390309	18,592.86	27.570	23,379.36	4,786.50	228.96		3.917	915.84
798.000	FIRST HAWAIIAN INC CUSIP NO: 32051X108 ACCOUNT 51-16-200-3390325	15,262.93	23.580	18,816.84	3,553.91			4.411	829.92
2,696.000	FIRST HORIZON NATL CORP CUSIP NO: 320517105 ACCOUNT 51-16-200-3390325	33,004.89	12.760	34,400.96	1,396.07	404.40		4.702	1,617.60
1,265.000	FIRST MIDWEST BANCORP DEL CUSIP NO: 320867104 ACCOUNT 51-16-200-3390325	21,478.82	15.920	20,138.80	-1,340.02	177.10		3.518	708.40
205.000	FOCUS FINL PARTNERS INC CL A COM CUSIP NO: 34417P100 ACCOUNT 51-16-200-3390317	6,498.02	43.500	8,917.50	2,419.48				

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84.000	GOLDMAN SACHS GROUP INC CUSIP NO: 38141G104 ACCOUNT 51-16-200-3390283	17,622.02	263.710	22,151.64	4,529.62			1.896	420.00
85.000	GOOSEHEAD INS INC COM CL A CUSIP NO: 38267D109 ACCOUNT 51-16-200-3390317	4,926.33	124.760	10,604.60	5,678.27				
253.000	HDFC BK LTD ADR REPSTG 3 SHS INDIA CUSIP NO: 40415F101 ACCOUNT 51-16-200-3390333	11,021.65	72.260	18,281.78	7,260.13			.437	79.97
288.000	HONG KONG EXCHANGES & CLEARING LTD ADR HONG KONG CUSIP NO: 43858F109 ACCOUNT 51-16-200-3390333	10,269.86	54.812	15,785.86	5,516.00			1.401	221.22
1,359.000	HOPE BANCORP INC CUSIP NO: 43940T109 ACCOUNT 51-16-200-3390325	16,650.99	10.910	14,826.69	-1,824.30			5.133	761.04
	HUNTINGTON BANCSHARES INC CUSIP NO: 446150104 ACCOUNT 51-16-200-3390309		12.630			254.10			
740.000	INTESA SANPAOLO SPONSORED ADR ITALY CUSIP NO: 46115H107 ACCOUNT 51-16-200-3390333	9,782.06	14.041	10,390.34	608.28			6.815	708.13
3,711.000	INVESTORS BANCORP INC NEW CUSIP NO: 46146L101 ACCOUNT 51-16-200-3390325	37,909.13	10.560	39,188.16	1,279.03			4.545	1,781.28

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362.000	J P MORGAN CHASE & CO CUSIP NO: 46625H100 ACCOUNT 51-16-200-3390283	29,001.41	127.070	45,999.34	16,997.93			2.833	1,303.20
1,317.000	JULIUS BAER GROUP LTD ADR SWITZERLAND CUSIP NO: 48137C108 ACCOUNT 51-16-200-3390341	13,522.71	11.539	15,196.86	1,674.15			.627	95.32
398.000	KBC GROUP NV UNSPONSORED ADR BELGIUM CUSIP NO: 48241F104 ACCOUNT 51-16-200-3390341	12,091.12	35.043	13,947.11	1,855.99			.969	135.09
498.000	KKR & CO INC CL A COM CUSIP NO: 48251W104 ACCOUNT 51-16-200-3390291	19,852.77	40.490	20,164.02	311.25			1.334	268.92
1,423.000	KEYCORP NEW CUSIP NO: 493267108 ACCOUNT 51-16-200-3390325	18,729.61	16.410	23,351.43	4,621.82			4.509	1,053.02
87.000	LPL FINL HLDGS INC CUSIP NO: 50212V100 ACCOUNT 51-16-200-3390309	8,500.34	104.220	9,067.14	566.80			.960	87.00
378.000	LOEWS CORP CUSIP NO: 540424108 ACCOUNT 51-16-200-3390309	16,303.14	45.020	17,017.56	714.42			.555	94.50
36.000	MARKETAXESS HLDGS INC CUSIP NO: 57060D108 ACCOUNT 51-16-200-3390291	14,788.39	570.560	20,540.16	5,751.77			.421	86.40

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163.000	MARSH & MCLENNAN COS INC CUSIP NO: 571748102 ACCOUNT 51-16-200-3390283	15,467.47	117.000	19,071.00	3,603.53			1.590	303.18
152.000	NASDAQ INC CUSIP NO: 631103108 ACCOUNT 51-16-200-3390283	10,380.27	132.740	20,176.48	9,796.21			1.477	297.92
1,691.000	NORDEA BK ABP SPONSORED ADR FINLAND CUSIP NO: 65558R109 ACCOUNT 51-16-200-3390341	15,720.43	8.185	13,840.84	-1,879.59				
130.000	OPEN LENDING CORP CL A COM CUSIP NO: 68373J104 ACCOUNT 51-16-200-3390317	2,129.67	34.960	4,544.80	2,415.13				
136.000	PNC FINL SVCS GROUP INC CUSIP NO: 693475105 ACCOUNT 51-16-200-3390283	16,033.72	149.000	20,264.00	4,230.28			3.087	625.60
372.000	PACWEST BANCORP DEL CUSIP NO: 695263103 ACCOUNT 51-16-200-3390309	9,156.78	25.400	9,448.80	292.02			3.937	372.00
109.000	PALOMAR HLDGS INC CUSIP NO: 69753M105 ACCOUNT 51-16-200-3390317	6,667.95	88.840	9,683.56	3,015.61				
764.000	PERSHING SQUARE TONTINE HLDGS LTD CL A COM CUSIP NO: 71531R109 ACCOUNT 51-16-200-3390309	19,715.02	27.720	21,178.08	1,463.06				

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1,003.000	PROSUS NV SPONSOR ADR NETHERLANDS CUSIP NO: 74365P108 ACCOUNT 51-16-200-3390341	16,930.31	21.623	21,687.87	4,757.56			.099	21.52
1,318.000	REGIONS FINL CORP NEW COM CUSIP NO: 7591EP100 ACCOUNT 51-16-200-3390309	19,975.21	16.120	21,246.16	1,270.95			3.846	817.16
290.000	SEI INVESTMENTS CO CUSIP NO: 784117103 ACCOUNT 51-16-200-3389947	16,674.45	57.470	16,666.30	-8.15	107.30		1.253	208.80
21.000	SVB FINL GROUP CUSIP NO: 78486Q101 ACCOUNT 51-16-200-3390291	7,385.49	387.830	8,144.43	758.94				
24.000	SVB FINL GROUP CUSIP NO: 78486Q101 ACCOUNT 51-16-200-3390317	4,874.37	387.830	9,307.92	4,433.55				
252.000	SIMMONS 1ST NATL CORP CL A \$10 PAR CUSIP NO: 828730200 ACCOUNT 51-16-200-3390325	5,349.01	21.590	5,440.68	91.67	42.84		3.150	171.36
168.000	STIFEL FINL CORP CUSIP NO: 860630102 ACCOUNT 51-16-200-3390317	5,736.77	50.460	8,477.28	2,740.51			.898	76.16
1,997.000	SVENSKA HANDELSBANKEN AB UNSPONSORED ADR SWEDEN CUSIP NO: 86959C103 ACCOUNT 51-16-200-3390333	10,119.80	5.029	10,042.91	-76.89				

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867.000	TCF FINL CORP NEW COM CUSIP NO: 872307103 ACCOUNT 51-16-200-3390325	26,315.57	37.020	32,096.34	5,780.77			3.782	1,213.80
278.000	TEXAS CAP BANCSHARES INC CUSIP NO: 88224Q107 ACCOUNT 51-16-200-3390325	12,329.80	59.500	16,541.00	4,211.20				
288.000	TRADEWEB MKTS INC CL A COM CUSIP NO: 892672106 ACCOUNT 51-16-200-3390291	18,894.24	62.450	17,985.60	-908.64			.512	92.16
131.000	TRANSUNION CUSIP NO: 89400J107 ACCOUNT 51-16-200-3390291	11,586.19	99.220	12,997.82	1,411.63			.302	39.30
103.000	TRAVELERS COS INC CUSIP NO: 89417E109 ACCOUNT 51-16-200-3390283	11,726.55	140.370	14,458.11	2,731.56			2.422	350.20
130.000	TRIUMPH BANCORP INC CUSIP NO: 89679E300 ACCOUNT 51-16-200-3390317	4,505.40	48.550	6,311.50	1,806.10				
377.000	US BANCORP DEL COM NEW CUSIP NO: 902973304 ACCOUNT 51-16-200-3390283	16,851.57	46.590	17,564.43	712.86	158.34		3.606	633.36
268.000	UNITED BANKSHARES INC WEST VA CUSIP NO: 909907107 ACCOUNT 51-16-200-3390325	8,292.20	32.400	8,683.20	391.00	93.80		4.321	375.20
252.000	VIRTU FINL INC CUSIP NO: 928254101 ACCOUNT 51-16-200-3390317	5,644.62	25.170	6,342.84	698.22			3.814	241.92

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31.000	WEX INC CUSIP NO: 96208T104 ACCOUNT 51-16-200-3390317	4,990.29	203.530	6,309.43	1,319.14				
228.000	ZIONS BANCORPORATION CUSIP NO: 989701107 ACCOUNT 51-16-200-3390309	9,298.98	43.440	9,904.32	605.34			3.131	310.08
363.000	ZURICH INS GROUP LTD SPONSORED ADR SWITZERLAND CUSIP NO: 989825104 ACCOUNT 51-16-200-3390341	13,851.87	42.254	15,338.20	1,486.33			3.109	476.84
TOTAL FINANCIALS		1,108,001.07		1,315,242.64	207,241.57	1,824.21		2.092	27,513.32
HEALTH CARE									
48.000	ICON PLC ISIN IE0005711209 IRELAND CUSIP NO: G4705A100 ACCOUNT 51-16-200-3390317	6,712.43	194.980	9,359.04	2,646.61				
308.000	MEDTRONIC PLC IRELAND CUSIP NO: G5960L103 ACCOUNT 51-16-200-3390283	23,467.78	117.140	36,079.12	12,611.34	178.64		1.981	714.56
31.000	NOVOCURE LTD JERSEY CUSIP NO: G6674U108 ACCOUNT 51-16-200-3390317	1,742.09	173.040	5,364.24	3,622.15				
96.000	STERIS PLC IRELAND CUSIP NO: G8473T100 ACCOUNT 51-16-200-3390291	17,957.15	189.540	18,195.84	238.69			.844	153.60

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234.000	THERAVANCE BIOPHARMA INC CAYMAN ISLANDS CUSIP NO: G8807B106 ACCOUNT 51-16-200-3390317	4,994.21	17.770	4,158.18	-836.03				
510.000	ALCON INC SWITZERLAND CUSIP NO: H01301128 ACCOUNT 51-16-200-3390309	32,745.83	65.980	33,649.80	903.97				
193.000	ALCON INC SWITZERLAND CUSIP NO: H01301128 ACCOUNT 51-16-200-3390333	12,171.55	65.980	12,734.14	562.59				
105.000	AMN HEALTHCARE SVCS INC CUSIP NO: 001744101 ACCOUNT 51-16-200-3390317	5,352.12	68.250	7,166.25	1,814.13				
140.000	ASGN INC CUSIP NO: 00191U102 ACCOUNT 51-16-200-3390317	8,341.49	83.530	11,694.20	3,352.71				
73.000	ACADIA PHARMACEUTICALS INC CUSIP NO: 004225108 ACCOUNT 51-16-200-3390317	2,283.23	53.460	3,902.58	1,619.35				
123.000	ADAPTIVE BIOTECHNOLOGIES CORP CUSIP NO: 00650F109 ACCOUNT 51-16-200-3390317	3,951.29	59.130	7,272.99	3,321.70				
462.000	ALLSCRIPTS-MISYS HEALTHCARE SOLUTIONS INC COM CUSIP NO: 01988P108 ACCOUNT 51-16-200-3390317	5,052.18	14.440	6,671.28	1,619.10				

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828.000	ALLSCRIPTS-MISYS HEALTHCARE SOLUTIONS INC COM CUSIP NO: 01988P108 ACCOUNT 51-16-200-3390325	8,136.45	14.440	11,956.32	3,819.87				
288.000	AMICUS THERAPEUTICS INC CUSIP NO: 03152W109 ACCOUNT 51-16-200-3390317	3,321.85	23.090	6,649.92	3,328.07				
71.000	ARENA PHARMACEUTICALS INC NEW COM CUSIP NO: 040047607 ACCOUNT 51-16-200-3390317	4,973.08	76.830	5,454.93	481.85				
159.000	ATRICURE INC CUSIP NO: 04963C209 ACCOUNT 51-16-200-3390317	5,416.28	55.670	8,851.53	3,435.25				
418.000	AVANTOR INC CUSIP NO: 05352A100 ACCOUNT 51-16-200-3390317	7,465.06	28.150	11,766.70	4,301.64				
62.000	AXSOME THERAPEUTICS INC CUSIP NO: 05464T104 ACCOUNT 51-16-200-3390317	5,056.53	81.470	5,051.14	-5.39				
199.000	AXONICS MODULATION TECH INC CUSIP NO: 05465P101 ACCOUNT 51-16-200-3390317	6,301.63	49.920	9,934.08	3,632.45				
79.000	BIO-TECHNE CORP CUSIP NO: 09073M104 ACCOUNT 51-16-200-3390291	24,227.81	317.550	25,086.45	858.64			.403	101.12
96.000	BLACK DIAMOND THERAPEUTICS I CUSIP NO: 09203E105 ACCOUNT 51-16-200-3390317	2,998.78	32.050	3,076.80	78.02				

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75.000	BLUEPRINT MEDICINES CORP CUSIP NO: 09627Y109 ACCOUNT 51-16-200-3390317	5,098.27	112.150	8,411.25	3,312.98				
413.000	BOSTON SCIENTIFIC CORP CUSIP NO: 101137107 ACCOUNT 51-16-200-3390283	12,922.97	35.950	14,847.35	1,924.38				
186.000	CIGNA CORP NEW CUSIP NO: 125523100 ACCOUNT 51-16-200-3390283	30,859.24	208.180	38,721.48	7,862.24			1.921	744.00
154.000	CARDIOVASCULAR SYS INC DEL CUSIP NO: 141619106 ACCOUNT 51-16-200-3390317	5,227.29	43.760	6,739.04	1,511.75				
163.000	CATALENT INC CUSIP NO: 148806102 ACCOUNT 51-16-200-3390291	9,426.12	104.070	16,963.41	7,537.29				
237.000	CERNER CORP CUSIP NO: 156782104 ACCOUNT 51-16-200-3389947	13,756.07	78.480	18,599.76	4,843.69	52.14		1.121	208.56
569.000	CERUS CORP CUSIP NO: 157085101 ACCOUNT 51-16-200-3390317	3,210.87	6.920	3,937.48	726.61				
81.000	CHARLES RIV LABORATORIES INTL INC COM CUSIP NO: 159864107 ACCOUNT 51-16-200-3390291	19,427.85	249.860	20,238.66	810.81				
16.000	CHARLES RIV LABORATORIES INTL INC COM CUSIP NO: 159864107 ACCOUNT 51-16-200-3390309	3,838.55	249.860	3,997.76	159.21				

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89.000	CHEMOCENTRYX INC CUSIP NO: 16383L106 ACCOUNT 51-16-200-3390317	4,979.69	61.920	5,510.88	531.19				
74.000	CONMED CORP CUSIP NO: 207410101 ACCOUNT 51-16-200-3390317	7,972.50	112.000	8,288.00	315.50	5.20		.714	59.20
23.000	COOPER COS INC COM NEW CUSIP NO: 216648402 ACCOUNT 51-16-200-3390291	6,945.84	363.320	8,356.36	1,410.52			.017	1.38
244.000	CYTOKINETICS INC NEW COM CUSIP NO: 23282W605 ACCOUNT 51-16-200-3390317	4,117.76	20.780	5,070.32	952.56				
73.000	DANAHER CORP DEL CUSIP NO: 235851102 ACCOUNT 51-16-200-3390283	6,291.28	222.140	16,216.22	9,924.94	13.14		.324	52.56
76.000	EMERGENT BIOSOLUTIONS INC CUSIP NO: 29089Q105 ACCOUNT 51-16-200-3390317	6,072.72	89.600	6,809.60	736.88				
138.000	ENSIGN GROUP INC CUSIP NO: 29358P101 ACCOUNT 51-16-200-3390325	5,653.19	72.920	10,062.96	4,409.77	7.25		.288	28.98
365.000	EVOLENT HEALTH INC CUSIP NO: 30050B101 ACCOUNT 51-16-200-3390317	3,973.46	16.030	5,850.95	1,877.49				
200.000	FLEXION THERAPEUTICS INC CUSIP NO: 33938J106 ACCOUNT 51-16-200-3390317	3,298.99	11.540	2,308.00	-990.99				

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350.000	GLAXOSMITHKLINE PLC SPONSORED ADR UNITED KINGDOM CUSIP NO: 37733W105 ACCOUNT 51-16-200-3390333	14,558.21	36.800	12,880.00	-1,678.21	202.53		5.490	707.17
108.000	HEALTHCARE INC CUSIP NO: 42226A107 ACCOUNT 51-16-200-3390317	6,051.59	69.710	7,528.68	1,477.09				
28.000	HUMANA INC CUSIP NO: 444859102 ACCOUNT 51-16-200-3390309	7,716.90	410.270	11,487.56	3,770.66	17.50		.609	70.00
67.000	IDEXX LABS INC CUSIP NO: 45168D104 ACCOUNT 51-16-200-3390291	23,978.31	499.870	33,491.29	9,512.98				
68.000	ILLUMINA INC CUSIP NO: 452327109 ACCOUNT 51-16-200-3389947	19,630.17	370.000	25,160.00	5,529.83				
61.000	IMMUNOVANT INC CUSIP NO: 45258J102 ACCOUNT 51-16-200-3390317	2,194.76	46.190	2,817.59	622.83				
18.000	INTUITIVE SURGICAL INC CUSIP NO: 46120E602 ACCOUNT 51-16-200-3389947	9,241.37	818.100	14,725.80	5,484.43				
74.000	IONIS PHARMACEUTICALS INC CUSIP NO: 462222100 ACCOUNT 51-16-200-3390317	3,751.46	56.540	4,183.96	432.50				
113.000	IOVANCE BIOTHERAPEUTICS INC CUSIP NO: 462260100 ACCOUNT 51-16-200-3390317	2,728.65	46.400	5,243.20	2,514.55				

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428.000	IRONWOOD PHARMACEUTICALS INC CL A COM CUSIP NO: 46333X108 ACCOUNT 51-16-200-3390317	4,792.98	11.390	4,874.92	81.94				
322.000	JOHNSON & JOHNSON CUSIP NO: 478160104 ACCOUNT 51-16-200-3390283	39,845.25	157.380	50,676.36	10,831.11			2.567	1,300.88
51.000	KEYSIGHT TECHNOLOGIES INC CUSIP NO: 49338L103 ACCOUNT 51-16-200-3390291	6,381.82	132.090	6,736.59	354.77				
68.000	KEYSIGHT TECHNOLOGIES INC CUSIP NO: 49338L103 ACCOUNT 51-16-200-3390309	8,393.24	132.090	8,982.12	588.88				
197.000	MARAVAI LIFESCIENCES HLDGS INC CL A COM CUSIP NO: 56600D107 ACCOUNT 51-16-200-3390291	5,098.36	28.050	5,525.85	427.49				
103.000	MASIMO CORP CUSIP NO: 574795100 ACCOUNT 51-16-200-3390291	27,086.94	268.380	27,643.14	556.20				
94.000	MCKESSON CORP CUSIP NO: 58155Q103 ACCOUNT 51-16-200-3390283	14,367.04	173.920	16,348.48	1,981.44	44.10		.966	157.92
316.000	MERCK & CO INC NEW COM CUSIP NO: 58933Y105 ACCOUNT 51-16-200-3390283	25,786.40	81.800	25,848.80	62.40	226.85		3.178	821.60

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662.000	MERCK KGAA SPONSORED ADR GERMANY CUSIP NO: 589339209 ACCOUNT 51-16-200-3390341	17,811.82	34.345	22,736.39	4,924.57			.566	128.77
413.000	NOVARTIS A G SPONSORED ADR SWITZERLAND CUSIP NO: 66987V109 ACCOUNT 51-16-200-3389947	35,404.60	94.430	38,999.59	3,594.99			2.125	828.80
150.000	NOVO-NORDISK A S ADR DENMARK CUSIP NO: 670100205 ACCOUNT 51-16-200-3389947	6,475.75	69.850	10,477.50	4,001.75			1.330	139.39
100.000	OMNICELL INC CUSIP NO: 68213N109 ACCOUNT 51-16-200-3390317	6,997.30	120.020	12,002.00	5,004.70				
58.000	PRA HEALTH SCIENCES INC CUSIP NO: 69354M108 ACCOUNT 51-16-200-3390317	6,139.18	125.440	7,275.52	1,136.34				
95.000	PACIRA PHARMACEUTICALS INC CUSIP NO: 695127100 ACCOUNT 51-16-200-3390317	4,165.57	59.840	5,684.80	1,519.23				
59.000	REGENERON PHARMACEUTICALS CUSIP NO: 75886F107 ACCOUNT 51-16-200-3389947	21,344.13	483.110	28,503.49	7,159.36				

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675.000	ROCHE HLDG LTD SPONSORED ADR SWITZERLAND CUSIP NO: 771195104 ACCOUNT 51-16-200-3389947	25,393.96	43.696	29,494.80	4,100.84			1.645	485.19
405.000	ROCHE HLDG LTD SPONSORED ADR SWITZERLAND CUSIP NO: 771195104 ACCOUNT 51-16-200-3390283	13,617.24	43.696	17,696.88	4,079.64			1.645	291.12
433.000	ROCHE HLDG LTD SPONSORED ADR SWITZERLAND CUSIP NO: 771195104 ACCOUNT 51-16-200-3390333	16,227.36	43.696	18,920.37	2,693.01			1.645	311.24
346.000	ROCHE HLDG LTD SPONSORED ADR SWITZERLAND CUSIP NO: 771195104 ACCOUNT 51-16-200-3390341	12,424.57	43.696	15,118.82	2,694.25			1.645	248.71
290.000	SANOFI SPONSORED ADR FRANCE CUSIP NO: 80105N105 ACCOUNT 51-16-200-3390341	14,711.23	48.590	14,091.10	-620.13			2.415	340.33
147.000	SILK RD MED INC CUSIP NO: 82710M100 ACCOUNT 51-16-200-3390317	6,598.85	62.980	9,258.06	2,659.21				

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356.000	SMITH & NEPHEW PLC SPDN ADR NEW UNITED KINGDOM CUSIP NO: 83175M205 ACCOUNT 51-16-200-3390341	13,101.03	42.170	15,012.52	1,911.49			1.731	259.88
426.000	SOTERA HEALTH CO CUSIP NO: 83601L102 ACCOUNT 51-16-200-3390291	10,856.40	27.440	11,689.44	833.04				
198.000	SYNEOS HEALTH INC COM CL A CUSIP NO: 87166B102 ACCOUNT 51-16-200-3390317	10,124.82	68.130	13,489.74	3,364.92				
147.000	TACTILE SYS TECHNOLOGY INC CUSIP NO: 87357P100 ACCOUNT 51-16-200-3390317	5,943.26	44.940	6,606.18	662.92				
666.000	TAKEDA PHARMACEUTICAL CO LTD SPONSORED ADR JAPAN CUSIP NO: 874060205 ACCOUNT 51-16-200-3390333	12,808.80	18.200	12,121.20	-687.60			3.844	465.95
65.000	TELEFLEX INC CUSIP NO: 879369106 ACCOUNT 51-16-200-3390291	25,199.85	411.570	26,752.05	1,552.20			.330	88.40
148.000	10X GENOMICS INC CL A CUSIP NO: 88025U109 ACCOUNT 51-16-200-3390291	22,650.66	141.600	20,956.80	-1,693.86				
53.000	THERMO FISHER SCIENTIFIC CORP CUSIP NO: 883556102 ACCOUNT 51-16-200-3390283	16,170.58	465.780	24,686.34	8,515.76	12.98		.189	46.64

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46.000	TURNING PT THERAPEUTICS INC CUSIP NO: 90041T108 ACCOUNT 51-16-200-3390317	3,264.21	121.850	5,605.10	2,340.89				
57.000	U S PHYSICAL THERAPY INC CUSIP NO: 90337L108 ACCOUNT 51-16-200-3390317	4,695.62	120.250	6,854.25	2,158.63			1.064	72.96
265.000	UCB S A ADR BELGIUM CUSIP NO: 903480101 ACCOUNT 51-16-200-3390341	16,520.62	51.683	13,696.00	-2,824.62			.810	110.87
150.000	UNIVERSAL HLTH SVCS INC CL B CUSIP NO: 913903100 ACCOUNT 51-16-200-3390309	18,825.53	137.500	20,625.00	1,799.47			.582	120.00
86.000	WEST PHARMACEUTICAL SVSC INC CUSIP NO: 955306105 ACCOUNT 51-16-200-3390291	16,749.70	283.310	24,364.66	7,614.96			.240	58.48
167.000	ZIMMER BIOMET HLDGS INC CUSIP NO: 98956P102 ACCOUNT 51-16-200-3390309	21,848.92	154.090	25,733.03	3,884.11	40.08		.623	160.32
70.000	ZYMEWORKS INC CANADA CUSIP NO: 98985W102 ACCOUNT 51-16-200-3390317	2,633.31	47.260	3,308.20	674.89				
TOTAL HEALTH CARE		956,049.80		1,170,919.18	214,869.38	800.41		.792	9,278.58

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284.000	CLARIVATE ANALYTICS PLC JERSEY CUSIP NO: G21810109 ACCOUNT 51-16-200-3390317	7,449.86	29.710	8,437.64	987.78				
226.000	EATON CORP PLC IRELAND CUSIP NO: G29183103 ACCOUNT 51-16-200-3390283	16,286.73	120.140	27,151.64	10,864.91			2.430	659.92
116.000	PENTAIR PLC IRELAND CUSIP NO: G7S00T104 ACCOUNT 51-16-200-3390309	5,981.54	53.090	6,158.44	176.90			1.507	92.80
157.000	TRANE TECH PUB LTD CO IRELAND CUSIP NO: G8994E103 ACCOUNT 51-16-200-3390283	11,138.40	145.160	22,790.12	11,651.72			1.460	332.84
649.000	AERCAP HOLDINGS NV ISIN NL0000687663 NETHERLANDS CUSIP NO: N00985106 ACCOUNT 51-16-200-3390309	26,944.86	45.580	29,581.42	2,636.56				
456.000	ADECCO GROUP S A ADR SWITZERLAND CUSIP NO: 006754204 ACCOUNT 51-16-200-3390341	13,178.43	33.463	15,259.13	2,080.70			2.331	355.63
524.000	AIRBUS SE UNSPONSORED ADR NETHERLANDS CUSIP NO: 009279100 ACCOUNT 51-16-200-3390341	10,699.90	27.463	14,390.61	3,690.71				

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158.000	APPLIED INDL TECHNOLOGIES INC CUSIP NO: 03820C105 ACCOUNT 51-16-200-3390325	8,340.18	77.990	12,322.42	3,982.24			1.641	202.24
156.000	ATKORE INTL GROUP INC CUSIP NO: 047649108 ACCOUNT 51-16-200-3390317	4,289.95	41.110	6,413.16	2,123.21				
159.000	AZEK CO INC CL A COM CUSIP NO: 05478C105 ACCOUNT 51-16-200-3390291	5,550.82	38.450	6,113.55	562.73				
220.000	AZEK CO INC CL A COM CUSIP NO: 05478C105 ACCOUNT 51-16-200-3390317	7,566.47	38.450	8,459.00	892.53				
534.000	BAE SYS PLC SPONSORED ADR UNITED KINGDOM CUSIP NO: 05523R107 ACCOUNT 51-16-200-3390341	16,935.49	26.726	14,271.68	-2,663.81			4.378	624.84
277.000	BEACON ROOFING SUPPLY INC CUSIP NO: 073685109 ACCOUNT 51-16-200-3390325	7,448.55	40.190	11,132.63	3,684.08				
230.000	BOEING CO CUSIP NO: 097023105 ACCOUNT 51-16-200-3389947	36,831.40	214.060	49,233.80	12,402.40				
181.000	BOISE CASCADE CO DEL CUSIP NO: 09739D100 ACCOUNT 51-16-200-3390317	6,562.83	47.800	8,651.80	2,088.97			.837	72.40

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304.000	BRINKS CO CUSIP NO: 109696104 ACCOUNT 51-16-200-3390325	15,752.16	72.000	21,888.00	6,135.84			.833	182.40
369.000	BUNZL PLC SPONSORED ADR NEW UNITED KINGDOM CUSIP NO: 120738406 ACCOUNT 51-16-200-3390333	10,215.69	33.394	12,322.39	2,106.70	89.84		2.007	247.28
148.000	CANADIAN NATIONAL RAILWAY CANADA CUSIP NO: 136375102 ACCOUNT 51-16-200-3390333	14,757.07	109.850	16,257.80	1,500.73			1.288	209.38
246.000	CARLISLE COS INC CUSIP NO: 142339100 ACCOUNT 51-16-200-3390309	37,861.49	156.180	38,420.28	558.79			1.345	516.60
83.000	CHART INDUSTRIES INC CUSIP NO: 16115Q308 ACCOUNT 51-16-200-3390317	5,019.19	117.790	9,776.57	4,757.38				
266.000	COPART INC CUSIP NO: 217204106 ACCOUNT 51-16-200-3390291	31,710.60	127.250	33,848.50	2,137.90				
35.000	COSTAR GROUP INC CUSIP NO: 22160N109 ACCOUNT 51-16-200-3390291	27,941.05	924.280	32,349.80	4,408.75				
163.000	DEERE & CO CUSIP NO: 244199105 ACCOUNT 51-16-200-3389947	19,401.37	269.050	43,855.15	24,453.78	123.88		1.130	495.52

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459.000	DEUTSCHE POST AG SPONSORED ADR GERMANY CUSIP NO: 25157Y202 ACCOUNT 51-16-200-3390341	20,307.53	49.554	22,745.29	2,437.76			2.041	464.29
53.000	DONALDSON INC CUSIP NO: 257651109 ACCOUNT 51-16-200-3390309	2,915.12	55.880	2,961.64	46.52			1.503	44.52
88.000	DOVER CORP CUSIP NO: 260003108 ACCOUNT 51-16-200-3390291	10,673.52	126.250	11,110.00	436.48			1.568	174.24
65.000	DYCOM INDS INC CUSIP NO: 267475101 ACCOUNT 51-16-200-3390317	3,678.35	75.520	4,908.80	1,230.45				
170.000	ENERPAC TOOL GROUP CORP CL A COM CUSIP NO: 292765104 ACCOUNT 51-16-200-3390325	4,011.96	22.610	3,843.70	-168.26			.177	6.80
282.000	EXPEDITORS INTL WASHINGTON INC CUSIP NO: 302130109 ACCOUNT 51-16-200-3389947	15,277.51	95.110	26,821.02	11,543.51			1.093	293.28
41.000	FTI CONSULTING INC CUSIP NO: 302941109 ACCOUNT 51-16-200-3390317	5,032.77	111.720	4,580.52	-452.25				
587.000	FANUC CORP UNSP ADR JAPAN CUSIP NO: 307305102 ACCOUNT 51-16-200-3390341	11,041.54	24.563	14,418.48	3,376.94			.711	102.58

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430.000	GEA GROUP AG SPONSORED ADR GERMANY CUSIP NO: 361592108 ACCOUNT 51-16-200-3390333	11,883.15	35.826	15,405.18	3,522.03			2.601	400.62
91.000	GENERAL DYNAMICS CORP CUSIP NO: 369550108 ACCOUNT 51-16-200-3390309	13,974.87	148.820	13,542.62	-432.25			2.957	400.40
456.000	GRANITE CONSTR INC CUSIP NO: 387328107 ACCOUNT 51-16-200-3390325	13,747.20	26.710	12,179.76	-1,567.44	59.28		1.947	237.12
192.000	HARSCO CORP CUSIP NO: 415864107 ACCOUNT 51-16-200-3390325	1,956.67	17.980	3,452.16	1,495.49				
133.000	HEICO CORP NEW CUSIP NO: 422806109 ACCOUNT 51-16-200-3390291	14,772.37	132.400	17,609.20	2,836.83			.121	21.28
182.000	HITACHI LIMITED ADR 10 COM JAPAN CUSIP NO: 433578507 ACCOUNT 51-16-200-3390341	12,446.68	78.745	14,331.59	1,884.91			1.965	281.66
196.000	HONEYWELL INTL INC CUSIP NO: 438516106 ACCOUNT 51-16-200-3390283	25,097.06	212.700	41,689.20	16,592.14			1.749	729.12
111.000	ICF INTL INC CUSIP NO: 44925C103 ACCOUNT 51-16-200-3390317	7,691.31	74.330	8,250.63	559.32	15.54		.753	62.16

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61.000	IDEX CORP CUSIP NO: 45167R104 ACCOUNT 51-16-200-3390291	11,941.42	199.200	12,151.20	209.78			1.004	122.00
134.000	ILLINOIS TOOL WKS INC CUSIP NO: 452308109 ACCOUNT 51-16-200-3390283	17,878.64	203.880	27,319.92	9,441.28	152.76		2.237	611.04
223.000	INGERSOLL RAND INC CUSIP NO: 45687V106 ACCOUNT 51-16-200-3390317	6,784.30	45.560	10,159.88	3,375.58				
251.000	JACOBS ENGR GROUP INC DEL CUSIP NO: 469814107 ACCOUNT 51-16-200-3390309	26,422.77	108.960	27,348.96	926.19			.698	190.76
233.000	KAR AUCTION SVCS INC CUSIP NO: 48238T109 ACCOUNT 51-16-200-3390317	4,407.04	18.610	4,336.13	-70.91			4.084	177.08
246.000	KBR INC CUSIP NO: 48242W106 ACCOUNT 51-16-200-3390317	6,517.99	30.930	7,608.78	1,090.79	24.60		1.293	98.40
124.000	KANSAS CITY SOUTHERN NEW COM CUSIP NO: 485170302 ACCOUNT 51-16-200-3390309	20,736.66	204.130	25,312.12	4,575.46	54.56		.862	218.24
240.000	KENAMETAL INC CUSIP NO: 489170100 ACCOUNT 51-16-200-3390325	6,289.60	36.240	8,697.60	2,408.00			2.208	192.00
141.000	KNIGHT-SWIFT TRANSN HLDGS INC CL A COM CUSIP NO: 499049104 ACCOUNT 51-16-200-3390317	5,461.11	41.820	5,896.62	435.51			.765	45.12

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381.000	KNORR-BREMSE AG UNSPONSORED ADR GERMANY CUSIP NO: 499180107 ACCOUNT 51-16-200-3390333	10,358.08	34.162	13,015.72	2,657.64			.940	122.40
544.000	KOMATSU LTD SPON ADR NEW JAPAN CUSIP NO: 500458401 ACCOUNT 51-16-200-3390341	14,286.03	27.290	14,845.76	559.73			1.573	233.47
333.000	KRATOS DEFENSE & SECURITY SOLUTIONS INC NEW COM CUSIP NO: 50077B207 ACCOUNT 51-16-200-3390317	5,329.08	27.430	9,134.19	3,805.11				
57.000	L3HARRIS TECHNOLOGIES INC CUSIP NO: 502431109 ACCOUNT 51-16-200-3390309	7,938.93	189.020	10,774.14	2,835.21			1.799	193.80
42.000	LOCKHEED MARTIN CORP CUSIP NO: 539830109 ACCOUNT 51-16-200-3390283	13,834.23	354.980	14,909.16	1,074.93			2.930	436.80
223.000	MASCO CORP CUSIP NO: 574599106 ACCOUNT 51-16-200-3390309	9,033.50	54.930	12,249.39	3,215.89			1.019	124.88
136.000	MERCURY SYSTEMS INC CUSIP NO: 589378108 ACCOUNT 51-16-200-3390291	10,865.58	88.060	11,976.16	1,110.58				
330.000	MILLER HERMAN INC CUSIP NO: 600544100 ACCOUNT 51-16-200-3390325	9,703.07	33.800	11,154.00	1,450.93	61.88		2.219	247.50

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83.000	NORTHROP GRUMMAN CORP CUSIP NO: 666807102 ACCOUNT 51-16-200-3390283	23,118.63	304.720	25,291.76	2,173.13			1.903	481.40
66.000	OLD DOMINION FGHT LINE INC CUSIP NO: 679580100 ACCOUNT 51-16-200-3390291	7,227.07	195.180	12,881.88	5,654.81			.307	39.60
233.000	PGT INNOVATIONS INC CUSIP NO: 69336V101 ACCOUNT 51-16-200-3390317	3,728.05	20.340	4,739.22	1,011.17				
334.000	REPUBLIC SVCS INC CUSIP NO: 760759100 ACCOUNT 51-16-200-3390309	31,739.27	96.300	32,164.20	424.93	141.95		1.765	567.80
628.000	SMC CORP JAPAN SPONSORED ADR JAPAN CUSIP NO: 78445W306 ACCOUNT 51-16-200-3390333	13,079.52	30.486	19,145.21	6,065.69			.469	89.87
198.000	SPX CORP CUSIP NO: 784635104 ACCOUNT 51-16-200-3390317	7,486.69	54.540	10,798.92	3,312.23				
269.000	SCHNEIDER NATL INC WIS CL B COM CUSIP NO: 80689H102 ACCOUNT 51-16-200-3390317	6,356.53	20.700	5,568.30	-788.23	17.49		1.256	69.94
321.000	SIEMENS A G SPONSORED ADR GERMANY CUSIP NO: 826197501 ACCOUNT 51-16-200-3390341	22,176.40	71.896	23,078.62	902.22			10.681	2,465.04

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227.000	SKYLINE CORP CUSIP NO: 830830105 ACCOUNT 51-16-200-3390317	5,389.48	30.940	7,023.38	1,633.90				
52.000	SMITH A O CUSIP NO: 831865209 ACCOUNT 51-16-200-3390317	2,664.95	54.820	2,850.64	185.69			1.897	54.08
126.000	STANLEY BLACK & DECKER INC CUSIP NO: 854502101 ACCOUNT 51-16-200-3390283	17,506.49	178.560	22,498.56	4,992.07			1.568	352.80
123.000	STANLEY BLACK & DECKER INC CUSIP NO: 854502101 ACCOUNT 51-16-200-3390309	20,970.89	178.560	21,962.88	991.99			1.568	344.40
564.000	TRI POINTE HOMES INC CUSIP NO: 87265H109 ACCOUNT 51-16-200-3390325	5,879.41	17.250	9,729.00	3,849.59				
43.000	TELEDYNE TECHNOLOGIES INC CUSIP NO: 879360105 ACCOUNT 51-16-200-3390291	16,484.27	391.980	16,855.14	370.87				
614.000	TEREX CORP NEW CUSIP NO: 880779103 ACCOUNT 51-16-200-3390325	12,008.13	34.890	21,422.46	9,414.33			1.376	294.72
110.000	TERMINIX GLOBAL HLDGS INC CUSIP NO: 88087E100 ACCOUNT 51-16-200-3390309	5,431.25	51.010	5,611.10	179.85				
	TEXTRON INC CUSIP NO: 883203101 ACCOUNT 51-16-200-3390309		48.330			4.96			

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135.000	UNION PAC CORP CUSIP NO: 907818108 ACCOUNT 51-16-200-3390283	15,292.71	208.220	28,109.70	12,816.99			1.863	523.80
79.000	UNITED RENTALS INC CUSIP NO: 911363109 ACCOUNT 51-16-200-3390309	18,905.49	231.910	18,320.89	-584.60				
60.000	VERISK ANALYTICS INC CUSIP NO: 92345Y106 ACCOUNT 51-16-200-3390291	7,869.91	207.590	12,455.40	4,585.49			.520	64.80
290.000	VESTAS WIND SYS A/S UTD KINGDOM UNSPONSORED ADR REPSTG 3 ORD DENMARK CUSIP NO: 925458101 ACCOUNT 51-16-200-3390333	9,900.06	78.875	22,873.75	12,973.69			.304	69.63
346.000	WABASH NATL CORP CUSIP NO: 929566107 ACCOUNT 51-16-200-3390317	5,471.23	17.230	5,961.58	490.35			1.857	110.72
74.000	WASTE CONNECTIONS INC CANADA CUSIP NO: 94106B101 ACCOUNT 51-16-200-3390291	7,553.48	102.570	7,590.18	36.70			.799	60.68
47.000	WOODWARD INC CUSIP NO: 980745103 ACCOUNT 51-16-200-3390317	4,154.33	121.530	5,711.91	1,557.58			.268	15.28
TOTAL INDUSTRIALS		980,553.91		1,236,469.73	255,915.82	746.74		1.280	15,827.97
INFORMATION TECHNOLOGY									

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468.000	AMDOCS LTD GUERNSEY CUSIP NO: G02602103 ACCOUNT 51-16-200-3390309	30,847.24	70.930	33,195.24	2,348.00	153.27		1.847	613.08
124.000	ACCENTURE PLC CL A COM IRELAND CUSIP NO: G1151C101 ACCOUNT 51-16-200-3390283	14,617.76	261.210	32,390.04	17,772.28			1.348	436.48
147.000	MIMECAST LTD UNITED KINGDOM CUSIP NO: G14838109 ACCOUNT 51-16-200-3390317	5,840.19	56.840	8,355.48	2,515.29				
78.000	GLOBANT SA LUXEMBOURG CUSIP NO: L44385109 ACCOUNT 51-16-200-3390291	14,714.70	217.610	16,973.58	2,258.88				
65.000	CYBER-ARK SOFTWARE LTD ISRAEL CUSIP NO: M2682V108 ACCOUNT 51-16-200-3390317	5,351.14	161.590	10,503.35	5,152.21				
70.000	WIX.COM LTD ISRAEL CUSIP NO: M98068105 ACCOUNT 51-16-200-3390291	18,598.57	249.960	17,497.20	-1,101.37				
45.000	ASML HOLDINGS NV ADR ISIN USN070592100 NETHERLANDS CUSIP NO: N07059210 ACCOUNT 51-16-200-3390333	10,335.23	487.720	21,947.40	11,612.17			.497	109.15

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31.000	ASML HOLDINGS NV ADR ISIN USN070592100 NETHERLANDS CUSIP NO: N07059210 ACCOUNT 51-16-200-3390341	7,755.21	487.720	15,119.32	7,364.11			.497	75.19
94.000	NXP SEMICONDUCTORS NV NETHERLANDS CUSIP NO: N6596X109 ACCOUNT 51-16-200-3390283	12,164.81	159.010	14,946.94	2,782.13	39.75		.943	141.00
	NXP SEMICONDUCTORS NV NETHERLANDS CUSIP NO: N6596X109 ACCOUNT 51-16-200-3390291		159.010			15.38			
	NXP SEMICONDUCTORS NV NETHERLANDS CUSIP NO: N6596X109 ACCOUNT 51-16-200-3390309		159.010			28.13			
205.000	FLEXTRONICS SINGAPORE CUSIP NO: Y2573F102 ACCOUNT 51-16-200-3390325	1,749.14	17.980	3,685.90	1,936.76				
308.000	ADTRAN INC CUSIP NO: 00738A106 ACCOUNT 51-16-200-3390325	4,244.29	14.770	4,549.16	304.87			2.437	110.88
99.000	AMADEUS IT GROUP SA ADS UNSPONSORED ADR SPAIN CUSIP NO: 02263T104 ACCOUNT 51-16-200-3390341	7,320.22	72.875	7,214.63	-105.59			1.385	99.91

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	AMPHENOL CORP NEW CL A CUSIP NO: 032095101 ACCOUNT 51-16-200-3390291		130.770			55.10			
138.000	ANALOG DEVICES INC CUSIP NO: 032654105 ACCOUNT 51-16-200-3390309	19,658.10	147.730	20,386.74	728.64			1.679	342.24
196.000	AUTODESK INC CUSIP NO: 052769106 ACCOUNT 51-16-200-3389947	15,945.55	305.340	59,846.64	43,901.09				
46.000	AUTOMATIC DATA PROCESSING INC CUSIP NO: 053015103 ACCOUNT 51-16-200-3389947	4,163.54	176.200	8,105.20	3,941.66	46.50		2.111	171.12
137.000	AVNET INC CUSIP NO: 053807103 ACCOUNT 51-16-200-3390325	4,762.82	35.110	4,810.07	47.25			2.392	115.08
67.000	BILL COM HLDGS INC CUSIP NO: 090043100 ACCOUNT 51-16-200-3390291	9,578.61	136.500	9,145.50	-433.11				
125.000	BLACK KNIGHT INC CUSIP NO: 09215C105 ACCOUNT 51-16-200-3390317	8,268.75	88.350	11,043.75	2,775.00				
171.000	BOOZ ALLEN HAMILTON HLDG CORP CL A COM CUSIP NO: 099502106 ACCOUNT 51-16-200-3390291	13,683.51	87.180	14,907.78	1,224.27			1.422	212.04
465.000	BOX INC CL 4 CUSIP NO: 10316T104 ACCOUNT 51-16-200-3390317	8,488.58	18.050	8,393.25	-95.33				

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65.000	CDW CORP CUSIP NO: 12514G108 ACCOUNT 51-16-200-3390309	8,572.03	131.790	8,566.35	-5.68			1.214	104.00
228.000	CADENCE DESIGN SYSTEM INC CUSIP NO: 127387108 ACCOUNT 51-16-200-3390291	17,426.46	136.430	31,106.04	13,679.58				
504.000	CAPGEMINI S E UNSPONSORED ADR FRANCE CUSIP NO: 13961R100 ACCOUNT 51-16-200-3390341	12,382.59	31.029	15,638.62	3,256.03			.693	108.45
240.000	CIENA CORP NEW COM CUSIP NO: 171779309 ACCOUNT 51-16-200-3390317	9,342.23	52.850	12,684.00	3,341.77				
427.000	CISCO SYS INC CUSIP NO: 17275R102 ACCOUNT 51-16-200-3389947	14,057.73	44.750	19,108.25	5,050.52			3.218	614.88
354.000	CLOUDERA INC CUSIP NO: 18914U100 ACCOUNT 51-16-200-3390317	3,429.18	13.910	4,924.14	1,494.96				
514.000	COMMScope HLDG CO INC CUSIP NO: 20337X109 ACCOUNT 51-16-200-3390325	6,728.34	13.400	6,887.60	159.26				
157.000	CORNERSTONE ONDEMAND INC CUSIP NO: 21925Y103 ACCOUNT 51-16-200-3390317	6,308.19	44.040	6,914.28	606.09				
58.000	COUPA SOFTWARE INC CUSIP NO: 22266L106 ACCOUNT 51-16-200-3390291	11,418.22	338.910	19,656.78	8,238.56				

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71.000	CREE INC CUSIP NO: 225447101 ACCOUNT 51-16-200-3390291	6,061.55	105.900	7,518.90	1,457.35				
49.000	DOLBY LABORATORIES INC CL A COM CUSIP NO: 25659T107 ACCOUNT 51-16-200-3390325	2,592.62	97.130	4,759.37	2,166.75			.906	43.12
332.000	ENTEGRIS INC CUSIP NO: 29362U104 ACCOUNT 51-16-200-3390291	31,568.19	96.100	31,905.20	337.01			.333	106.24
218.000	EURONET WORLDWIDE INC CUSIP NO: 298736109 ACCOUNT 51-16-200-3390309	29,218.78	144.920	31,592.56	2,373.78				
308.000	FLIR SYS INC CUSIP NO: 302445101 ACCOUNT 51-16-200-3390309	12,963.72	43.830	13,499.64	535.92			1.551	209.44
52.000	FACTSET RESH SYS INC CUSIP NO: 303075105 ACCOUNT 51-16-200-3389947	9,246.87	332.500	17,290.00	8,043.13			.926	160.16
61.000	FAIR ISAAC CORP CUSIP NO: 303250104 ACCOUNT 51-16-200-3390291	31,783.38	511.040	31,173.44	-609.94				
135.000	FIDELITY NATL INFORMATION SVCS INC COM CUSIP NO: 31620M106 ACCOUNT 51-16-200-3390283	11,032.09	141.460	19,097.10	8,065.01			.990	189.00
185.000	FISERV INC CUSIP NO: 337738108 ACCOUNT 51-16-200-3390283	12,594.42	113.860	21,064.10	8,469.68				

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133.000	FORMFACTOR INC CUSIP NO: 346375108 ACCOUNT 51-16-200-3390317	2,839.80	43.020	5,721.66	2,881.86				
60.000	HENRY JACK & ASSOC INC CUSIP NO: 426281101 ACCOUNT 51-16-200-3390291	9,526.80	161.990	9,719.40	192.60			1.062	103.20
522.000	INFINEON TECHNOLOGIES AG SPONSORED ADR GERMANY CUSIP NO: 45662N103 ACCOUNT 51-16-200-3390333	13,388.50	38.407	20,048.45	6,659.95			.522	104.56
298.000	INTEL CORP CUSIP NO: 458140100 ACCOUNT 51-16-200-3390283	18,198.12	49.820	14,846.36	-3,351.76			2.650	393.36
549.000	JUNIPER NETWORKS INC CUSIP NO: 48203R104 ACCOUNT 51-16-200-3390309	12,099.41	22.510	12,357.99	258.58			3.554	439.20
	LAM RESEARCH CORP CUSIP NO: 512807108 ACCOUNT 51-16-200-3390309		472.270			16.90			
99.000	LUMENTUM HLDGS INC CUSIP NO: 55024U109 ACCOUNT 51-16-200-3390317	6,611.43	94.800	9,385.20	2,773.77				
69.000	MSCI INC COM CL A CUSIP NO: 55354G100 ACCOUNT 51-16-200-3390291	25,394.07	446.530	30,810.57	5,416.50			.699	215.28
141.000	MTS SYS CORP CUSIP NO: 553777103 ACCOUNT 51-16-200-3390325	6,183.53	58.160	8,200.56	2,017.03			2.063	169.20

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138.000	MATCH GROUP INC NEW CUSIP NO: 57667L107 ACCOUNT 51-16-200-3390291	11,446.12	151.190	20,864.22	9,418.10				
14.000	MERCADOLIBRE INC CUSIP NO: 58733R102 ACCOUNT 51-16-200-3390333	10,742.87	1,675.220	23,453.08	12,710.21				
213.000	MICROSOFT CORP CUSIP NO: 594918104 ACCOUNT 51-16-200-3389947	12,262.60	222.420	47,375.46	35,112.86			1.007	477.12
73.000	MONGODB INC CL A COM CUSIP NO: 60937P106 ACCOUNT 51-16-200-3390291	25,425.90	359.040	26,209.92	784.02				
79.000	MONOLITHIC PWR SYS INC CUSIP NO: 609839105 ACCOUNT 51-16-200-3390291	24,954.44	366.230	28,932.17	3,977.73	39.50		.546	158.00
	MOTOROLA SOLUTIONS INC NEW COM CUSIP NO: 620076307 ACCOUNT 51-16-200-3390291		170.060			39.76			
725.000	MURATA MFG CO CO LTD ADR JAPAN CUSIP NO: 626425102 ACCOUNT 51-16-200-3390341	10,439.71	22.568	16,361.80	5,922.09			.727	119.02
588.000	NCR CORP NEW CUSIP NO: 62886E108 ACCOUNT 51-16-200-3390309	19,430.46	37.570	22,091.16	2,660.70				

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387.000	NCR CORP NEW CUSIP NO: 62886E108 ACCOUNT 51-16-200-3390325	8,900.83	37.570	14,539.59	5,638.76				
62.000	NICE LTD SPONSORED ADR ISRAEL CUSIP NO: 653656108 ACCOUNT 51-16-200-3390291	16,376.70	283.540	17,579.48	1,202.78				
295.000	NUANCE COMMUNICATIONS INC CUSIP NO: 67020Y100 ACCOUNT 51-16-200-3390317	5,474.46	44.090	13,006.55	7,532.09				
102.000	NVIDIA CORP CUSIP NO: 67066G104 ACCOUNT 51-16-200-3389947	14,986.14	522.200	53,264.40	38,278.26			.123	65.28
119.000	OAK STR HEALTH INC CUSIP NO: 67181A107 ACCOUNT 51-16-200-3390317	5,245.17	61.160	7,278.04	2,032.87				
99.000	OKTA INC CL A COM CUSIP NO: 679295105 ACCOUNT 51-16-200-3390291	23,995.66	254.260	25,171.74	1,176.08				
154.000	ONTO INNOVATION INC CUSIP NO: 683344105 ACCOUNT 51-16-200-3390317	5,057.12	47.550	7,322.70	2,265.58				
688.000	ORACLE CORP CUSIP NO: 68389X105 ACCOUNT 51-16-200-3389947	30,176.30	64.690	44,506.72	14,330.42			1.484	660.48
130.000	PTC INC CUSIP NO: 69370C100 ACCOUNT 51-16-200-3390317	9,366.07	119.610	15,549.30	6,183.23				

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264.000	PAGERDUTY INC CUSIP NO: 69553P100 ACCOUNT 51-16-200-3390317	6,723.08	41.700	11,008.80	4,285.72				
81.000	PAYCOM SOFTWARE INC CUSIP NO: 70432V102 ACCOUNT 51-16-200-3390291	32,411.32	452.250	36,632.25	4,220.93				
82.000	PAYCHEX INC CUSIP NO: 704326107 ACCOUNT 51-16-200-3390309	7,498.00	93.180	7,640.76	142.76			2.662	203.36
124.000	PHREESIA INC CUSIP NO: 71944F106 ACCOUNT 51-16-200-3390317	3,403.56	54.260	6,728.24	3,324.68				
212.000	QUALCOMM INC CUSIP NO: 747525103 ACCOUNT 51-16-200-3389947	12,119.63	152.340	32,296.08	20,176.45			1.707	551.20
668.000	RESIDEO TECHNOLOGIES INC CUSIP NO: 76118Y104 ACCOUNT 51-16-200-3390325	8,078.28	21.260	14,201.68	6,123.40				
190.000	SS&C TECHNOLOGIES HLDGS INC CUSIP NO: 78467J100 ACCOUNT 51-16-200-3390317	9,539.00	72.750	13,822.50	4,283.50			.770	106.40
198.000	SALESFORCE COM INC CUSIP NO: 79466L302 ACCOUNT 51-16-200-3389947	29,792.66	222.530	44,060.94	14,268.28				
127.000	SAP SE SPONSORED ADR GERMANY CUSIP NO: 803054204 ACCOUNT 51-16-200-3390333	17,159.98	130.390	16,559.53	-600.45			.956	158.30

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120.000	SAP SE SPONSORED ADR GERMANY CUSIP NO: 803054204 ACCOUNT 51-16-200-3390341	15,298.57	130.390	15,646.80	348.23			.956	149.57
58.000	SEA LTD ADR CAYMAN ISLANDS CUSIP NO: 81141R100 ACCOUNT 51-16-200-3390333	10,723.80	199.050	11,544.90	821.10				
130.000	SILICON MOTION TECHNOLOGY CORP SPONSORED ADR REPSTG SHS CAYMAN ISLANDS CUSIP NO: 82706C108 ACCOUNT 51-16-200-3390317	5,733.60	48.150	6,259.50	525.90			2.887	180.70
126.000	SPROUT SOCIAL INC CL A COM CUSIP NO: 85209W109 ACCOUNT 51-16-200-3390317	3,038.69	45.410	5,721.66	2,682.97				
276.000	SYKES ENTERPRISES INC CUSIP NO: 871237103 ACCOUNT 51-16-200-3390325	7,166.79	37.670	10,396.92	3,230.13				
103.000	SYNOPSYS INC CUSIP NO: 871607107 ACCOUNT 51-16-200-3390291	24,883.16	259.240	26,701.72	1,818.56				
84.000	TABULA RASA HEALTHCARE INC CUSIP NO: 873379101 ACCOUNT 51-16-200-3390317	4,091.49	42.840	3,598.56	-492.93				

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347.000	TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR TAIWAN CUSIP NO: 874039100 ACCOUNT 51-16-200-3390333	16,608.66	109.040	37,836.88	21,228.22	154.91		1.263	477.99
141.000	TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR TAIWAN CUSIP NO: 874039100 ACCOUNT 51-16-200-3390341	8,524.42	109.040	15,374.64	6,850.22	62.95		1.263	194.23
68.000	TALEND S A AMERN DEPOSITARY SHS ADR FRANCE CUSIP NO: 874224207 ACCOUNT 51-16-200-3390317	2,615.53	38.340	2,607.12	-8.41				
113.000	TEMENOS AG SPONSORED ADR SWITZERLAND CUSIP NO: 87974R208 ACCOUNT 51-16-200-3390341	16,803.63	139.884	15,806.89	-996.74			.204	32.19
76.000	TERADYNE INC CUSIP NO: 880770102 ACCOUNT 51-16-200-3390317	4,416.48	119.890	9,111.64	4,695.16			.334	30.40
189.000	TEXAS INSTRS INC CUSIP NO: 882508104 ACCOUNT 51-16-200-3390283	15,779.02	164.130	31,020.57	15,241.55			2.486	771.12
94.000	TWILIO INC CL A CUSIP NO: 90138F102 ACCOUNT 51-16-200-3390291	22,945.60	338.500	31,819.00	8,873.40				

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35.000	TYLER TECHNOLOGIES INC CUSIP NO: 902252105 ACCOUNT 51-16-200-3390291	15,762.82	436.520	15,278.20	-484.62				
118.000	VERINT SYS INC CUSIP NO: 92343X100 ACCOUNT 51-16-200-3390325	5,024.85	67.180	7,927.24	2,902.39				
286.000	VERRA MOBILITY CORP CUSIP NO: 92511U102 ACCOUNT 51-16-200-3390317	3,377.67	13.420	3,838.12	460.45				
304.000	VISA INC CL A COM CUSIP NO: 92826C839 ACCOUNT 51-16-200-3389947	23,572.06	218.730	66,493.92	42,921.86			.585	389.12
68.000	WORKDAY INC CL A COM CUSIP NO: 98138H101 ACCOUNT 51-16-200-3389947	9,195.84	239.610	16,293.48	7,097.64				
58.000	ZENDESK INC CUSIP NO: 98936J101 ACCOUNT 51-16-200-3390317	3,667.89	143.120	8,300.96	4,633.07				
463.000	ZUORA INC CL A COM CUSIP NO: 98983V106 ACCOUNT 51-16-200-3390317	6,609.49	13.930	6,449.59	-159.90				
871.000	ZYNGA INC CUSIP NO: 98986T108 ACCOUNT 51-16-200-3390317	6,978.25	9.870	8,596.77	1,618.52				

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TOTAL INFORMATION TECHNOLOGY		1,142,880.58		1,660,575.92	517,695.34	652.15		.609	10,110.74
MATERIALS									
353.000	ORION ENGINEERED CARBONS SA LUXEMBOURG CUSIP NO: L72967109 ACCOUNT 51-16-200-3390317	6,023.75	17.140	6,050.42	26.67			4.667	282.40
141.000	TRINSEO S A LUXEMBOURG CUSIP NO: L9340P101 ACCOUNT 51-16-200-3390325	4,143.54	51.210	7,220.61	3,077.07			.625	45.12
458.000	AIR LIQUIDE ADR FRANCE CUSIP NO: 009126202 ACCOUNT 51-16-200-3390341	13,862.95	32.853	15,046.67	1,183.72			1.336	201.08
1,368.000	ANGLO AMERN PLC SPONSORED ADR UNITED KINGDOM CUSIP NO: 03485P300 ACCOUNT 51-16-200-3390341	16,489.18	16.571	22,669.13	6,179.95			2.088	473.33
114.000	APTARGROUP INC CUSIP NO: 038336103 ACCOUNT 51-16-200-3390309	14,640.12	136.890	15,605.46	965.34			1.052	164.16
254.000	BERRY GLOBAL GROUP INC CUSIP NO: 08579W103 ACCOUNT 51-16-200-3390325	13,613.15	56.190	14,272.26	659.11				

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938.000	BRAMBLES LTD ADR AUSTRALIA CUSIP NO: 105105209 ACCOUNT 51-16-200-3390341	14,316.85	16.359	15,344.74	1,027.89			1.886	289.40
109.000	BUILDERS FIRSTSOURCE INC CUSIP NO: 12008R107 ACCOUNT 51-16-200-3390325	1,662.01	40.810	4,448.29	2,786.28				
43.000	CMC MATLS INC CUSIP NO: 12571T100 ACCOUNT 51-16-200-3390317	5,423.95	151.300	6,505.90	1,081.95	18.92		1.163	75.68
418.000	CABOT CORP CUSIP NO: 127055101 ACCOUNT 51-16-200-3390325	15,928.15	44.880	18,759.84	2,831.69			3.119	585.20
156.000	CELANESE CORP DEL SER A COM CUSIP NO: 150870103 ACCOUNT 51-16-200-3390309	20,161.10	129.940	20,270.64	109.54			1.909	386.88
24.000	CELANESE CORP DEL SER A COM CUSIP NO: 150870103 ACCOUNT 51-16-200-3390325	1,914.81	129.940	3,118.56	1,203.75			1.909	59.52
140.000	COMMERCIAL METALS CO CUSIP NO: 201723103 ACCOUNT 51-16-200-3390325	2,441.03	20.540	2,875.60	434.57			2.337	67.20
1,561.000	COMPAGNIE DE ST GOBAIN UNSPONSORED ADR FRANCE CUSIP NO: 204280309 ACCOUNT 51-16-200-3390341	12,580.41	9.177	14,325.30	1,744.89			2.311	331.12

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191.000	CROWN HLDGS INC CUSIP NO: 228368106 ACCOUNT 51-16-200-3390325	10,081.82	100.200	19,138.20	9,056.38				
73.000	EAGLE MATERIALS INC CUSIP NO: 26969P108 ACCOUNT 51-16-200-3390325	4,949.97	101.350	7,398.55	2,448.58				
588.000	ELEMENT SOLUTIONS INC CUSIP NO: 28618M106 ACCOUNT 51-16-200-3390317	6,280.48	17.730	10,425.24	4,144.76			1.128	117.60
163.000	FREEPORT-MCMORAN INC CUSIP NO: 35671D857 ACCOUNT 51-16-200-3390309	3,924.19	26.020	4,241.26	317.07				
293.000	GLATFELTER CORP CUSIP NO: 377320106 ACCOUNT 51-16-200-3390325	5,337.33	16.380	4,799.34	-537.99	39.56		3.297	158.22
1,915.000	GRAPHIC PACKAGING HLDG CO CUSIP NO: 388689101 ACCOUNT 51-16-200-3390325	25,339.84	16.940	32,440.10	7,100.26	143.63		1.771	574.50
155.000	GREIF INC CL A CUSIP NO: 397624107 ACCOUNT 51-16-200-3390325	5,153.84	46.880	7,266.40	2,112.56	67.76		3.754	272.80
85.000	HYSTER-YALE MATLS HANDLING INC CL A COM CUSIP NO: 449172105 ACCOUNT 51-16-200-3390325	4,469.95	59.550	5,061.75	591.80			2.133	107.95
277.000	KOPPERS HLDGS INC CUSIP NO: 50060P106 ACCOUNT 51-16-200-3390325	6,926.88	31.160	8,631.32	1,704.44				

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263.000	LONZA GROUP AG UNSPON ADR SWITZERLAND CUSIP NO: 54338V101 ACCOUNT 51-16-200-3390333	9,764.64	64.348	16,923.52	7,158.88			.126	21.30
681.000	OLIN CORP COM PAR \$1 CUSIP NO: 680665205 ACCOUNT 51-16-200-3390325	7,582.91	24.560	16,725.36	9,142.45			3.257	544.80
187.000	PPG INDS INC CUSIP NO: 693506107 ACCOUNT 51-16-200-3390283	18,956.33	144.220	26,969.14	8,012.81			1.498	403.92
130.000	PPG INDS INC CUSIP NO: 693506107 ACCOUNT 51-16-200-3390309	16,532.53	144.220	18,748.60	2,216.07			1.498	280.80
98.000	PACKAGING CORP AMER CUSIP NO: 695156109 ACCOUNT 51-16-200-3390309	12,940.41	137.910	13,515.18	574.77	98.00		2.900	392.00
1,008.000	REYNOLDS CONSUMER PRODS INC CUSIP NO: 76171L106 ACCOUNT 51-16-200-3390309	30,378.73	30.040	30,280.32	-98.41			2.929	887.04
316.000	SIKA AG UNSPONSORED ADR SWITZERLAND CUSIP NO: 82674R103 ACCOUNT 51-16-200-3390333	6,529.63	27.355	8,644.18	2,114.55			.493	42.62
166.000	STEEL DYNAMICS INC CUSIP NO: 858119100 ACCOUNT 51-16-200-3390317	5,290.56	36.870	6,120.42	829.86	41.50		2.712	166.00

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106.000	VULCAN MATLS CO CUSIP NO: 929160109 ACCOUNT 51-16-200-3390309	14,359.29	148.310	15,720.86	1,361.57			.917	144.16
	TOTAL MATERIALS	338,000.33		419,563.16	81,562.83	409.37		1.686	7,074.80
REAL ESTATE									
549.000	CBRE GROUP INC CL A COM CUSIP NO: 12504L109 ACCOUNT 51-16-200-3390309	35,672.49	62.720	34,433.28	-1,239.21				
544.000	DEUTSCHE WOHNEN SE UNSPONSORED ADR GERMANY CUSIP NO: 25161M103 ACCOUNT 51-16-200-3390333	11,322.94	26.729	14,540.58	3,217.64			1.741	253.15
167.000	REALPAGE INC CUSIP NO: 75606N109 ACCOUNT 51-16-200-3390317	8,565.44	87.240	14,569.08	6,003.64				
	TOTAL REAL ESTATE	55,560.87		63,542.94	7,982.07			.398	253.15
TELECOMMUNICATION SERVICES									
20.000	ALPHABET INC CL C COM CUSIP NO: 02079K107 ACCOUNT 51-16-200-3389947	15,100.68	1,751.880	35,037.60	19,936.92				
20.000	ALPHABET INC CL A COM CUSIP NO: 02079K305 ACCOUNT 51-16-200-3389947	16,463.30	1,752.640	35,052.80	18,589.50				

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9.000	CABLE ONE INC CUSIP NO: 12685J105 ACCOUNT 51-16-200-3390291	19,721.43	2,227.720	20,049.48	328.05			.449	90.00
902.000	COMCAST CORP NEW CL A COM CUSIP NO: 20030N101 ACCOUNT 51-16-200-3390283	29,116.99	52.400	47,264.80	18,147.81			1.756	829.84
238.000	DISNEY WALT CO COM DISNEY CUSIP NO: 254687106 ACCOUNT 51-16-200-3389947	29,606.26	181.180	43,120.84	13,514.58				
239.000	FACEBOOK INC CL A COM CUSIP NO: 30303M102 ACCOUNT 51-16-200-3389947	27,686.27	273.160	65,285.24	37,598.97				
49.000	IAC/INTERACTIVECORP NEW CUSIP NO: 44891N109 ACCOUNT 51-16-200-3390291	7,357.61	189.350	9,278.15	1,920.54				
77.720	LIBERTY BROADBAND-C CUSIP NO: 530307305 ACCOUNT 51-16-200-3390291	12,557.41	158.370	12,308.52	-248.89				
372.000	LIBERTY FORMULA ONE SER C COM CUSIP NO: 531229854 ACCOUNT 51-16-200-3390291	15,966.24	42.600	15,847.20	-119.04				
348.000	LIONS GATE ENTMT CORP CL B NON VTG COM CANADA CUSIP NO: 535919500 ACCOUNT 51-16-200-3390317	5,195.72	10.380	3,612.24	-1,583.48			3.468	125.28

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177.000	LIVERAMP HLDGS INC CUSIP NO: 53815P108 ACCOUNT 51-16-200-3390317	6,597.93	73.190	12,954.63	6,356.70				
352.000	TENCENT HLDGS LTD ADR CAYMAN ISLANDS CUSIP NO: 88032Q109 ACCOUNT 51-16-200-3390333	17,619.39	72.738	25,603.78	7,984.39			.187	47.94
TOTAL TELECOMMUNICATION SERVICES		202,989.23		325,415.28	122,426.05			.336	1,093.06
UTILITIES									
237.000	AMERICAN ELEC PWR INC CUSIP NO: 025537101 ACCOUNT 51-16-200-3390309	19,491.63	83.270	19,734.99	243.36			3.555	701.52
175.000	AMERICAN WTR WKS CO INC NEW COM CUSIP NO: 030420103 ACCOUNT 51-16-200-3390309	25,997.97	153.470	26,857.25	859.28			1.434	385.00
142.000	DOMINION ENERGY INC CUSIP NO: 25746U109 ACCOUNT 51-16-200-3390283	11,149.70	75.200	10,678.40	-471.30			3.351	357.84
317.000	DUKE ENERGY CORP NEW COM CUSIP NO: 26441C204 ACCOUNT 51-16-200-3390283	26,168.61	91.560	29,024.52	2,855.91			4.216	1,223.62
1,576.000	ENEL SOCIETA PER AZIONI ADR COM ITALY CUSIP NO: 29265W207 ACCOUNT 51-16-200-3390341	12,047.61	10.126	15,958.58	3,910.97			2.373	378.76

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510.000	FIRSTENERGY CORP CUSIP NO: 337932107 ACCOUNT 51-16-200-3390309	15,481.05	30.610	15,611.10	130.05			5.096	795.60
223.000	IBERDROLA S A SPONSORED ADR REPSTG 1 ORD SHS SPAIN CUSIP NO: 450737101 ACCOUNT 51-16-200-3390333	10,548.10	57.262	12,769.43	2,221.33			2.615	333.90
164.000	NATIONAL GRID PLC SPONSORED ADR NEW 2017 UNITED KINGDOM CUSIP NO: 636274409 ACCOUNT 51-16-200-3390333	9,864.38	59.030	9,680.92	-183.46	212.16		5.270	510.22
341.000	PORTLAND GEN ELEC CO COM NEW CUSIP NO: 736508847 ACCOUNT 51-16-200-3390325	15,344.14	42.770	14,584.57	-759.57	138.96		3.811	555.83
379.000	RWE AG SPONSORED ADR REPSTG ORD PAR GERMANY CUSIP NO: 74975E303 ACCOUNT 51-16-200-3390341	12,034.41	42.298	16,030.94	3,996.53			1.517	243.22
582.000	SOUTHERN CO CUSIP NO: 842587107 ACCOUNT 51-16-200-3390283	32,919.85	61.430	35,752.26	2,832.41			4.167	1,489.92
26.000	SOUTHWEST GAS HLDGS INC CUSIP NO: 844895102 ACCOUNT 51-16-200-3390325	1,748.11	60.750	1,579.50	-168.61			3.753	59.28

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TOTAL UTILITIES		192,795.56		208,262.46	15,466.90	351.12		3.378	7,034.71
MUTUAL FUNDS-EQUITY									
27,879.659	HARTFORD SCHRODERS EMERGING MARKETS EQUITY FUND CL F CUSIP NO: 41665X859 ACCOUNT 51-16-200-3391489	352,752.26	20.330	566,793.47	214,041.21			.933	5,287.41
TOTAL MUTUAL FUNDS-EQUITY		352,752.26		566,793.47	214,041.21			.933	5,287.41
OTHER EQUITIES									
5,991.000	ISHARES CORE S&P 500 ETF CUSIP NO: 464287200 ACCOUNT 51-16-200-3389152	1,429,651.06	375.390	2,248,961.49	819,310.43			1.574	35,396.36
8,930.000	ISHARES RUSSELL MID-CAP ETF CUSIP NO: 464287499 ACCOUNT 51-16-200-3389152	463,160.04	68.550	612,151.50	148,991.46			1.278	7,822.76
89.000	SPDR SER TR S&P OIL & GAS EXPL & PRODTN ETF CUSIP NO: 78468R556 ACCOUNT 51-16-200-3390309	5,339.01	58.500	5,206.50	-132.51			2.339	121.79
31,660.000	VANGUARD FTSE DEVELOPED MARKETS ETF CUSIP NO: 921943858 ACCOUNT 51-16-200-3389152	1,264,106.53	47.210	1,494,668.60	230,562.07			2.044	30,545.57
5,304.000	VANGUARD FTSE EMERGING MKTS ETF CUSIP NO: 922042858 ACCOUNT 51-16-200-3389152	218,159.78	50.110	265,783.44	47,623.66			1.905	5,063.20

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TOTAL OTHER EQUITIES		3,380,416.42		4,626,771.53	1,246,355.11			1.706	78,949.68
TOTAL EQUITIES		9,870,217.39		13,003,940.58	3,133,723.19	5,629.45		1.372	178,455.49
BALANCED FUNDS									
MUTUAL FUNDS-BALANCED									
168,535.653	CREDIT SUISSE COMMODITY-RETURN STRATEGY FUND CL I CUSIP NO: 22544R305 ACCOUNT 51-16-200-3389152	951,495.27	4.580	771,893.29	-179,601.98			.345	2,659.49
26,867.963	WELLS FARGO ABSOLUTE RETURN FUN INSTL CL CUSIP NO: 94987W737 ACCOUNT 51-16-200-3391497	260,915.89	10.580	284,263.05	23,347.16			3.435	9,765.43
TOTAL MUTUAL FUNDS-BALANCED		1,212,411.16		1,056,156.34	-156,254.82			1.176	12,424.92
TOTAL BALANCED FUNDS		1,212,411.16		1,056,156.34	-156,254.82			1.176	12,424.92
ALTERNATIVE INVESTMENTS									
REAL ESTATE									
189.000	ALEXANDER & BALDWIN INC NEW CUSIP NO: 014491104 ACCOUNT 51-16-200-3390325	4,516.22	17.180	3,247.02	-1,269.20	28.35		3.958	128.52
381.000	AMERICAN CAMPUS CMNTYS INC REIT CUSIP NO: 024835100 ACCOUNT 51-16-200-3390309	16,285.85	42.770	16,295.37	9.52			4.396	716.28

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114.000	AMERICOLD RLTY TR REIT CUSIP NO: 03064D108 ACCOUNT 51-16-200-3390309	3,859.47	37.330	4,255.62	396.15	23.94		2.250	95.76
2,054.000	ANNALY CAP MGMT INC REIT CUSIP NO: 035710409 ACCOUNT 51-16-200-3390309	16,917.57	8.450	17,356.30	438.73	451.88		10.769	1,869.14
1,103.000	BRIXMOR PPTY GROUP INC REITS CUSIP NO: 11120U105 ACCOUNT 51-16-200-3390325	15,080.44	16.550	18,254.65	3,174.21			5.196	948.58
479.000	CHATHAM LODGING TR REITS CUSIP NO: 16208T102 ACCOUNT 51-16-200-3390325	7,628.62	10.800	5,173.20	-2,455.42				
613.000	COLONY CAP INC NEW CL A REITS CUSIP NO: 19626G108 ACCOUNT 51-16-200-3390325	4,257.98	4.810	2,948.53	-1,309.45				
67.000	EQUITY LIFESTYLE PPTYS INC REITS CUSIP NO: 29472R108 ACCOUNT 51-16-200-3390309	4,087.60	63.360	4,245.12	157.52	22.95		2.162	91.79
1,105.000	FRANKLIN STR PPTYS CORP REITS CUSIP NO: 35471R106 ACCOUNT 51-16-200-3390325	10,011.95	4.370	4,828.85	-5,183.10			8.238	397.80

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815.000	INVITATION HOMES INC REITS CUSIP NO: 46187W107 ACCOUNT 51-16-200-3390309	23,419.03	29.700	24,205.50	786.47			2.020	489.00
688.000	KITE RLTY GROUP TR REITS CUSIP NO: 49803T300 ACCOUNT 51-16-200-3390325	8,474.42	14.960	10,292.48	1,818.06			4.007	412.46
114.000	MID-AMER APT CMNTYS INC CUSIP NO: 59522J103 ACCOUNT 51-16-200-3390309	13,866.39	126.690	14,442.66	576.27			3.236	467.40
577.000	PEBBLEBROOK HOTEL TR CUSIP NO: 70509V100 ACCOUNT 51-16-200-3390325	9,196.84	18.800	10,847.60	1,650.76	5.77		.213	23.08
99.000	QTS RLTY TR INC REITS CL A CUSIP NO: 74736A103 ACCOUNT 51-16-200-3390317	5,446.27	61.880	6,126.12	679.85	46.53		3.038	186.12
370.000	RAYONIER INC REIT CUSIP NO: 754907103 ACCOUNT 51-16-200-3390325	9,339.55	29.380	10,870.60	1,531.05			3.676	399.60
435.000	RETAIL PPTYS AMER INC CL A REITS CUSIP NO: 76131V202 ACCOUNT 51-16-200-3390325	4,017.21	8.560	3,723.60	-293.61	26.10		2.804	104.40
154.000	REXFORD INDL RLTY INC CUSIP NO: 76169C100 ACCOUNT 51-16-200-3390291	7,275.73	49.110	7,562.94	287.21	33.11		1.751	132.44

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105.000	RYMAN HOSPITALITY PPTYS INC REITS CUSIP NO: 78377T107 ACCOUNT 51-16-200-3390317	4,410.27	67.760	7,114.80	2,704.53				
258.000	RYMAN HOSPITALITY PPTYS INC REITS CUSIP NO: 78377T107 ACCOUNT 51-16-200-3390325	10,300.92	67.760	17,482.08	7,181.16				
24.000	SBA COMMUNICATIONS CORP NEW CL A REITS CUSIP NO: 78410G104 ACCOUNT 51-16-200-3390291	6,630.00	282.130	6,771.12	141.12			.659	44.64
TOTAL REAL ESTATE		185,022.33		196,044.16	11,021.83	638.63		3.319	6,507.01
TOTAL ALTERNATIVE INVESTMENTS		185,022.33		196,044.16	11,021.83	638.63		3.319	6,507.01
TOTAL INVESTMENTS		65,451,274.82		74,571,233.46	9,119,958.64	406,508.86		2.334	1,740,203.94
TOTAL CASH									
ACCRUED INCOME		406,508.86		406,508.86					
TOTAL ASSETS		65,857,783.68		74,977,742.32					

Attachment to 2020 Form 5500
Schedule SB, line 32 – Schedule of Amortization Bases

Plan Name: The Gorman-Rupp Company Retirement Plan
Plan Sponsor: The Gorman-Rupp Company

EIN: 34-0253990
PN: 003

Schedule of Amortization Bases

<u>Type of Base</u>	<u>Present Value of Remaining Installments</u>	<u>Valuation Date</u>	<u>Years Remaining</u>	<u>Amortization Installment</u>
Shortfall	0	1/1/2020	7	0
Shortfall	0	1/1/2019	6	0
Shortfall	0	1/1/2018	5	0
Shortfall	0	1/1/2017	4	0
Shortfall	0	1/1/2016	3	0
Shortfall	0	1/1/2015	2	0
Shortfall	0	1/1/2014	1	0
	<hr/>			<hr/>
Total	0			0

Attachment to 2020 Form 5500

Schedule SB, line 24/25 – Change in Actuarial Assumptions/Methods

Plan Name: The Gorman-Rupp Company Retirement Plan

EIN: 34-0253990

Plan Sponsor: The Gorman-Rupp Company

PN: 003

Changes in Actuarial Assumptions and Methods

There were no changes in assumptions and methods other than those mandated to remain in compliance with IRS standards (specifically, the interest discounting rates and mortality table).