

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.2em;">2020</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2020 or fiscal plan year beginning <u>01/01/2020</u> and ending <u>12/31/2020</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>ASSOCIATED MEDICAL PROFESSIONALS OF NY, PLLC EMPLOYEES' DEFINED BENEFIT PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>004</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/2002</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>004</u>	1c Effective date of plan <u>01/01/2002</u>	
1b Three-digit plan number (PN) ▶	<u>004</u>				
1c Effective date of plan <u>01/01/2002</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>ASSOCIATED MEDICAL PROFESSIONALS OF NY, PLLC</u> <u>1226 EAST WATER STREET</u> <u>SYRACUSE, NY 13210</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>20-8928235</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>315-478-4185</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>621111</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>20-8928235</u>	2c Plan Sponsor's telephone number <u>315-478-4185</u>	2d Business code (see instructions) <u>621111</u>	
2b Employer Identification Number (EIN) <u>20-8928235</u>					
2c Plan Sponsor's telephone number <u>315-478-4185</u>					
2d Business code (see instructions) <u>621111</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2021	CHRISTOPHER WILLIAMSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2021	CHRISTOPHER WILLIAMSON
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2020)
v. 200204

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	341
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	273
a(2) Total number of active participants at the end of the plan year		6a(2)	235
b Retired or separated participants receiving benefits.....		6b	0
c Other retired or separated participants entitled to future benefits		6c	
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	235
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	
f Total. Add lines 6d and 6e		6f	235
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	26
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1C 3D			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2020</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan ASSOCIATED MEDICAL PROFESSIONALS OF NY, PLLC EMPLOYEES' DEFINED BENEFIT PENSION PLAN	B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF ASSOCIATED MEDICAL PROFESSIONALS OF NY, PLLC	D Employer Identification Number (EIN) 20-8928235
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2020			
2	Assets:			
a	Market value	2a	22942653	
b	Actuarial value	2b	22942643	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment.....	0	0	0
b	For terminated vested participants.....	68	1548978	1548978
c	For active participants	297	14102163	14132840
d	Total.....	365	15651141	15681818
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a	Funding target disregarding prescribed at-risk assumptions		4a	
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....		4b	
5	Effective interest rate		5	5.28 %
6	Target normal cost.....		6	1895130

Statement by Enrolled Actuary	
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.	
SIGN HERE	
Signature of actuary	02/03/2021
DONALD A. SHEPARD	Date
Type or print name of actuary	20-04104
ACTUARISL PENSION ANALYSTS, INC.	Most recent enrollment number
Firm name	315-445-2108
7000 EAST GENESEEE ST. FAYETTEVILLE, NY 13066	Telephone number (including area code)
Address of the firm	

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>17.58</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		2364194
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.54</u> %		130976
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		2495170
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	146.30 %
15 Adjusted funding target attainment percentage	15	146.30 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	122.96 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/08/2020	350000	0	02/01/2021	510000	0
05/26/2020	350000	0			
03/26/2020	350000	0			
07/28/2020	170000	0			
08/26/2020	170000	0			
09/25/2020	170000	0			
Totals ▶			18(b)	2070000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2003382

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
3.64 %2nd segment:
5.15 %3rd segment:
0.94 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

0

22 Weighted average retirement age**22**

65

23 Mortality table(s) (see instructions)

Prescribed - combined



Prescribed - separate



Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6) **31a** 1895130**b** Excess assets, if applicable, but not greater than line 31a **31b** 1895130**32** Amortization installments:**a** Net shortfall amortization installment Outstanding Balance 0 Installment 0**b** Waiver amortization installment 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) **34** 0**35** Balances elected for use to offset funding requirement Carryover balance Prefunding balance Total balance**36** Additional cash requirement (line 34 minus line 35) **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) **37** 2003382**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 2003382**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2020
		This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020		
A Name of plan ASSOCIATED MEDICAL PROFESSIONALS OF NY, PLLC EMPLOYEES' DEFINED BENEFIT PENSION PLAN	B Three-digit plan number (PN) ▶	004
C Plan sponsor's name as shown on line 2a of Form 5500 ASSOCIATED MEDICAL PROFESSIONALS OF NY, PLLC	D Employer Identification Number (EIN) 20-8928235	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES

1285 AVENUE OF THE AMERICAS
NEW YORK, NY 10019

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	133242	Yes ☒ No ☐	Yes ☒ No ☐		Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2020 This Form is Open to Public Inspection
For calendar plan year 2020 or fiscal plan year beginning <u>01/01/2020</u> and ending <u>12/31/2020</u>		
A Name of plan <u>ASSOCIATED MEDICAL PROFESSIONALS OF NY, PLLC EMPLOYEES' DEFINED BENEFIT PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ASSOCIATED MEDICAL PROFESSIONALS OF NY, PLLC</u>	D Employer Identification Number (EIN) <u>20-8928235</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions		1b(1)	49868510000
(2) Participant contributions.....		1b(2)	
(3) Other		1b(3)	6868051293
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)		1c(1)	31716811591085
(2) U.S. Government securities		1c(2)	59564246309824
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other.....		1c(3)(B)	51555394452156
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common		1c(4)(B)	10771414
(5) Partnership/joint venture interests		1c(5)	
(6) Real estate (other than employer real property)		1c(6)	624033396616
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans		1c(8)	
(9) Value of interest in common/collective trusts		1c(9)	
(10) Value of interest in pooled separate accounts		1c(10)	
(11) Value of interest in master trust investment accounts		1c(11)	
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)		1c(13)	
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	
(15) Other.....		1c(15)	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	22943126	23310974

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	157	
k Total liabilities (add all amounts in lines 1g through 1j)	1k	157	

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	22942969	23310974
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2070000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2070000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	155	
(B) U.S. Government securities	2b(1)(B)	106561	
(C) Corporate debt instruments	2b(1)(C)	151193	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other	2b(1)(F)	17845	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		275754
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)	161495	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		161495
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	5272542	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	3784982	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		1487560
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	344298	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		344298

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		319
d Total income. Add all income amounts in column (b) and enter total.....	2d		4339426

Expenses**e** Benefit payment and payments to provide benefits:

(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	3831350	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		3831350
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	133242	
(4) Other.....	2i(4)	6829	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		140071
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		3971421

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		368005
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BONADIO & CO., LLP**

(2) EIN: **16-1131146**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☒ Yes ☐ No If "Yes," enter the amount of any plan assets that reverted to the employer this year <u>0</u> .			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year <u>4306860</u> .			

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2020</div> <div>This Form is Open to Public Inspection.</div>
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For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

<div>A Name of plan ASSOCIATED MEDICAL PROFESSIONALS OF NY, PLLC EMPLOYEES' DEFINED BENEFIT PENSION PLAN</div>	<div>B Three-digit plan number (PN) ▶ 004</div>
<div>C Plan sponsor's name as shown on line 2a of Form 5500 ASSOCIATED MEDICAL PROFESSIONALS OF NY, PLLC</div>	<div>D Employer Identification Number (EIN) 20-8928235</div>

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 27-1228437		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.			
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	22

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☒ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2020
v. 200204

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14a	
14b	
14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

b The corresponding number for the second preceding plan year.....

15a	
15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16a	
16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
☐ Yes.
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
☐ No. Other. Provide explanation _____

**ASSOCIATED MEDICAL
PROFESSIONALS OF NY, PLLC
EMPLOYEES' DEFINED BENEFIT PENSION
PLAN AND TRUST**

**Financial Statements as of
December 31, 2020 and 2019
Together with
Independent Auditor's Report**

Bonadio & Co., LLP
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

October 7, 2021

To the Plan Administrator and Trustees of
Associated Medical Professionals of NY, PLLC
Employees' Defined Benefit Pension Plan and Trust:

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Associated Medical Professionals of NY, PLLC Employees' Defined Benefit Pension Plan and Trust ("the Plan"), which comprise the statements of net assets available for benefits as of December 31, 2020 (in liquidation) and 2019 (ongoing), and the related statements of changes in net assets available for benefits for the years ended December 31, 2020 (in liquidation) and December 31, 2019 (on going), and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Matrix Trust Company, the custodian of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2020 and 2019, that the information provided to the plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

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Syracuse, New York 13204
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(Continued)

INDEPENDENT AUDITOR'S REPORT

(Continued)

Emphasis of Matter

As described in Note 1 and Note 2 to the financial statements, the governing body of Associated Medical Professionals of NY, PLLC Employees' Defined Benefit Pension Plan and Trust adopted a resolution to terminate the Plan on November 18, 2020 and management determined liquidation is imminent. As a result the Plan has changed its basis of accounting from the going concern basis used in presenting the 2019 financial statements to the liquidation basis used in presenting the 2020 financial statements. Our opinion is not modified in respect to that matter

Other Matter

The accompanying supplemental schedules, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2020 and Schedule H, Line 4j - Schedule of Reportable Transactions for the year ended December 31, 2020, are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Bonadio & Co., LLP

**ASSOCIATED MEDICAL PROFESSIONALS OF NY, PLLC
EMPLOYEES' DEFINED BENEFIT PENSION PLAN AND TRUST**

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2020 (IN LIQUIDATION) AND 2019 (ONGOING)**

	<u>2020</u> (in liquidation)	<u>2019</u> (on going)
ASSETS		
INVESTMENTS, at fair value:		
Money market accounts	\$ 11,591,085	\$ 317,168
U.S. government securities	6,309,824	5,956,424
Collateralized mortgage obligations	396,616	624,033
Corporate bonds	4,452,156	5,155,539
Common stocks	<u>-</u>	<u>10,771,414</u>
Total investments, at fair value	<u>22,749,681</u>	<u>22,824,578</u>
RECEIVABLES:		
Company contributions	510,000	49,868
Accrued interest	51,293	68,680
Accrued interest and dividends expected to be earned in liquidation	<u>352,934</u>	<u>-</u>
Total receivables	<u>914,227</u>	<u>118,548</u>
Total assets	<u>23,663,908</u>	<u>22,943,126</u>
LIABILITIES:		
Accrued expenses to be incurred in liquidation	93,241	-
Other liabilities	<u>-</u>	<u>157</u>
Total liabilities	<u>93,241</u>	<u>157</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 23,570,667</u>	<u>\$ 22,942,969</u>

The accompanying notes are an integral part of these statements.

**ASSOCIATED MEDICAL PROFESSIONALS OF NY, PLLC
EMPLOYEES' DEFINED BENEFIT PENSION PLAN AND TRUST**

**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2020 (IN LIQUIDATION) AND 2019 (ONGOING)**

	<u>2020</u> (in liquidation)	<u>2019</u> (on going)
ADDITIONS:		
Investment income:		
Interest and dividend income	\$ 437,249	\$ 437,352
Net appreciation in fair value of investments	<u>1,831,858</u>	<u>2,996,977</u>
Total investment income	2,269,107	3,434,329
Other income	319	-
Company contributions	<u>2,070,000</u>	<u>2,449,868</u>
Total additions	<u>4,339,426</u>	<u>5,884,197</u>
DEDUCTIONS:		
Benefits paid to participants	3,831,350	733,410
Administrative expenses	<u>140,071</u>	<u>132,406</u>
Total deductions	<u>3,971,421</u>	<u>865,816</u>
CHANGES TO NET ASSETS AVAILABLE FOR BENEFITS	368,005	5,018,381
ADJUSTMENT TO LIQUIDATION BASIS	259,693	-
NET ASSETS AVAILABLE FOR BENEFITS - beginning of year	<u>22,942,969</u>	<u>17,924,588</u>
NET ASSETS AVAILABLE FOR BENEFITS - end of year	<u>\$ 23,570,667</u>	<u>\$ 22,942,969</u>

The accompanying notes are an integral part of these statements.

ASSOCIATED MEDICAL PROFESSIONALS OF NY, PLLC EMPLOYEES' DEFINED BENEFIT PENSION PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020 (IN LIQUIDATION) AND 2019 (ON GOING)

1. DESCRIPTION OF PLAN

The following description of the Associated Medical Professionals of NY, PLLC Employees' Defined Benefit Pension Plan and Trust (the Plan) provides only general information. Participants should refer to the Plan documents for a more complete description of the Plan's provisions.

General

The Plan is a cash balance defined benefit pension plan covering substantially all employees of Associated Medical Professionals of NY, PLLC (the Company). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Plan Changes

The Plan has implemented certain requirements by the Setting Every Community Up for Retirement Enhancement Act (SECURE Act), enacted on December 31, 2019 and the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) that was signed into law on March 27, 2020 that provided relief options for retirement plan sponsors and participants who met certain eligibility requirements. Most of the provisions of the CARES Act expired on December 31, 2020. Written amendments to the Plan to reflect these operational changes will be adopted at a later date in accordance with applicable law and IRS guidance.

On November 18, 2020, the governing body of Associated Medical Professionals of NY, PLLC adopted a resolution to terminate and liquidate the Plan. The Plan has been formally amended to adopt such resolution to terminate and liquidate the Plan. Plan governance and administrator determined that the likelihood is remote that the liquidation plan will be blocked by other parties or that the Plan would return from liquidation. Prior to the termination, the Plan's trust was maintained and the transactions occurred in accordance with the provisions of the Plan. Participant balances are expected to be distributed in accordance with each participant's method of distributions. See Note 8 for further information related to termination.

Eligibility

Employees are eligible to participate in the Plan upon completion of one year of service, during which at least 1,000 hours are credited. Leased employees or those under a collective bargaining agreement are not eligible to participate.

Pension Benefits

On an annual basis participant's Theoretical Account Balances are increased by compensation credits and an annual interest credit based upon the 30-year Treasury Rate. For non-physician employees the compensation credit is equal to a percentage (2.5% for 2020 and 2019) of annual compensation as defined by the Plan. The compensation credit for licensed physicians/partners is individualized by physician based on the terms of the Plan Document for the years ended December 31, 2020 and 2019.

Participants are entitled to the entire portion of their Theoretical Account Balance upon reaching normal retirement age which is the attainment of age sixty-five or upon the fifth anniversary of joining the Plan, whichever is later.

1. DESCRIPTION OF PLAN (Continued)

Pension Benefits (Continued)

The Plan allows in-service withdrawals of all or any portion of the participant's accrued benefit upon attainment of age sixty-five.

If the participant is married on the date benefits are to begin, they will automatically receive the value of the Theoretical Account Balance as a joint and 50% survivor annuity, or may elect one of the following: (1) a lump sum or (2) a life annuity. If the participant is not married on the date benefits are to begin, they will automatically receive a life annuity. The participant and their spouse, if applicable, may consent to waive the annuity form of payment to receive a lump-sum payment.

Vesting

In the event employment terminates prior to death, disability or retirement, participants are vested in a percentage of their accrued benefit based upon years of service. A participant is one hundred percent vested after three years of credited service, or upon termination of the Plan. At that time, the participant becomes 100 percent vested.

Death and Disability Benefits

In the event that an employee is actively employed with the Company at the time of death, or the employee dies while on a leave of absence and had not yet received benefits, or the employee dies subsequent to termination of employment but before receiving retirement benefits, a participant's benefit will be payable to a surviving beneficiary based on the employee's Theoretical Account Balance at the date of death.

In the event an employee becomes disabled, the employee is entitled to receive the balance in their Theoretical Account as of the date the participant begins to receive disability benefits.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements of the Plan have been prepared in accordance with accounting principles generally accepted in the United State of America. As a result of plan management's decision to terminate the Plan as described in Note 1, the Plan changed its basis of accounting from the going concern basis to the liquidation basis for the year ended December 31, 2020. The liquidation basis accounting presents assets at amounts expected to be realized in liquidation and liabilities at amounts expected to be paid. At December 31, 2020, there were no material differences between amounts presented on the liquidation basis and those that would have been presented on the going concern basis.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's management determines the Plan's valuation policies utilizing information provided by the investment advisors and custodians.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Administrative Expenses

Certain administrative costs of the Plan are paid by the Company. During 2020 and 2019, fees of investment advisors and trustees were paid directly from the Plan assets.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. For each Plan year in which a participant is credited with 1,000 hours of service, the participant account shall be credited with a compensation credit and an interest credit as defined by the Plan.

Funding Policy

The Company's funding policy is to make annual contributions to the Plan, as determined by the Plan's independent actuary. No contributions are permitted by individual participants. The Company is required by ERISA to fund the Plan based on amounts determined through actuarial calculations. The Company's contribution for 2020 and 2019 complied with the minimum funding requirements of ERISA.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in risks in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statements of net assets available for benefits.

The United States is presently in the midst of a pandemic related to a virus, commonly known as Novel Coronavirus (COVID-19). As a result of COVID-19, there has been heightened market risk and volatility associated with the pandemic, and this could materially affect the amounts reported in the financial statements. The duration of these uncertainties and the ultimate financial effects cannot be reasonably estimated at this time.

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates and employee demographics, all of which are subject to change. Due to the uncertainties inherent in the estimates and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Fair Value Measurement - Definition and Hierarchy

Financial Accounting Standards Board (FASB) *Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurement). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A description of where the Plan's investments fall within the ASC 820 hierarchy is provided in Note 3.

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results may differ from these estimates.

3. FAIR VALUE MEASUREMENTS

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020 and 2019.

- *Money market accounts:* valued at cost plus accrued interest, which approximates fair value.
- *U.S. government securities, corporate bonds and collateralized mortgage obligations:* valued using a combination of the quoted closing price reported on the active market on which the individual securities are traded and an evaluation of the expected yield relative to similar securities or, in the absence of an active market, or a broker quote.
- *Common stocks:* valued at closing price reported in the active market on which the individual securities are traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's fair value measurements at December 31, 2020 and 2019:

3. FAIR VALUE MEASUREMENTS (Continued)

Fair value measurement at December 31, 2020:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market accounts	\$ 11,591,085	\$ -	\$ -	\$ 11,591,085
U.S. government securities	-	6,309,824	-	6,309,824
Collateralized mortgage obligations	-	396,616	-	396,616
Corporate bonds	-	4,452,156	-	4,452,156
Total investments, at fair value	<u>\$ 11,591,085</u>	<u>\$ 11,158,596</u>	<u>\$ -</u>	<u>\$ 22,749,681</u>

Fair value measurement at December 31, 2019:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market accounts	\$ 317,168	\$ -	\$ -	\$ 317,168
U.S. government securities	-	5,956,424	-	5,956,424
Collateralized mortgage obligations	-	624,033	-	624,033
Corporate bonds	-	5,155,539	-	5,155,539
Common stocks	10,771,414	-	-	10,771,414
Total investments, at fair value	<u>\$ 11,088,582</u>	<u>\$ 11,735,996</u>	<u>\$ -</u>	<u>\$ 22,824,578</u>

4. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

The actuarial present value of accumulated plan benefits is determined by the Plan's actuaries. The actuarial valuation is used primarily to determine the level of contribution that meets the rules for minimum funding and maximum deductibility requirements. The recommended contribution calculated by the actuary is based on the assumed objective of keeping the plan assets approximately equal to the total theoretical account balance. The Plan's actuarial valuation was performed using census data for plan participants provided by the Company and unaudited financial information provided by the custodians.

The following actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Significant actuarial assumptions used in the valuation are as follows:

- Assumed rate of return on investments net of expenses of 3.36% for 2020 and 2019;
- Salary increases of 3%;
- Retirement at age 65 and the fifth anniversary of participation, whichever is greater.

4. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

The actuarially computed present value of accumulated plan benefits at January 1, 2020:

Actuarial present value of accumulated plan benefits:	
Vested benefits	\$ 20,323,224
Nonvested benefits	<u>70,068</u>
Total	<u>\$ 20,393,292</u>

A summary of changes in accumulated plan benefits is as follows for the period ended January 1, 2020:

Actuarial present value of accumulated plan benefits at beginning of year	\$ 17,781,470
Increase (decrease) during the year attributable to:	
Benefits accumulated and actuarial gains or losses	3,374,320
Benefits paid	<u>(762,498)</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 20,393,292</u>

5. INVESTMENTS

The Plan administrator has received a certification from Matrix Trust Company, the custodian of the Plan, which states that the following information is complete and accurate as of and for the years ended December 31:

	<u>2020</u>	<u>2019</u>
Statements of net assets available for benefits:		
Investments, at fair value:		
Money market fund	\$ 11,591,085	\$ 317,168
U.S. government securities	\$ 6,309,824	\$ 5,956,424
Collateralized mortgage obligations	\$ 396,616	\$ 624,033
Corporate bonds	\$ 4,452,156	\$ 5,155,539
Common stocks	\$ -	\$ 10,771,414
Accrued interest	\$ 51,293	\$ 68,680
Statements of changes in net assets available for benefits:		
Interest and dividend income	\$ 437,249	\$ 437,352
Net appreciation in fair value of investments	\$ 1,831,858	\$ 2,996,977
Schedule of Assets (Held at End of Year)	Schedule I	
Schedule of Reportable Transactions	Schedule II	

6. PARTY-IN-INTEREST TRANSACTIONS

Plan investments were held by Matrix Trust Company, who acted as the custodian as defined by the Plan. Actuarial Pension Analysts, Inc. is the Plan's actuary and UBS Financial Services is the Plan's investment advisor. Transactions with these companies qualify as party-in-interest transactions. Fees paid to parties-in-interest totaled \$140,071 and \$132,406 for the years ended December 31, 2020 and 2019, respectively.

7. INCOME TAX STATUS

The Plan has adopted a volume submitter plan that is sponsored by Scolaro Fetter Grizanti & McGough, P.C. (Scolaro). The Plan has received a volume submitter defined benefit plan with CODA letter response from the Internal Revenue Service dated March 30, 2018, stating that the IRS does not have a ruling or determination on whether the employer's plan qualifies under Code Section 401(a) but an employer who adopts the Scolaro Plan qualifies under Section 401(a) of the Internal Revenue Code (the "IRC"), and therefore, the related trust is exempt from taxation. Subsequent to this determination by the Internal Revenue Service, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan administrator believes that the Plan is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan, as amended, is qualified and the related trust is tax-exempt.

8. PLAN TERMINATION

The Employers have the right under the Plan to discontinue their contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event the Plan terminates, the net assets will be disposed of through the purchase of annuities for the exclusive benefit of participants and their beneficiaries. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guarantee, while other benefits may not be provided for at all.

On November 18, 2020, the Board of Directors of Associated Medical Professionals of NY, PLLC, the plan administrator, adopted a resolution to terminate the Plan with an effective date of January 18, 2021. The Plan administrator has engaged the Plan's actuary in a service to compile plan termination packages that will be distributed once they have been granted Plan termination from the Internal Revenue Service. A benefit election window will be offered where participants may elect to receive a lump sum payment or rollover, an immediate monthly annuity, or a deferred annuity at a later date. Further annuity purchases are expected to take place. The expected payment date for lump sum distributions and annuity purchases is December 2021. The amount of expected lump sum payments and settlement expense calculations cannot be estimated at this time. The Company has committed to ensure that the assets sufficiently cover all Plan benefits.

8. PLAN TERMINATION (Continued)

Accrued Income and Expenses Expected to be Incurred in Liquidation

The statement of net assets available for benefits as of December 31, 2020 (in liquidation), includes estimated accrued income and expenses that are expected to be incurred during the Plan's liquidation process. The accrued income consists of accrued interest and dividends to be paid of \$352,934 at December 31, 2020. The accrued expenses consist of investment and management fees to be paid by the plan of \$93,241 at December 31, 2020

9. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31, 2020:

Net assets available for benefits per the financial statements	\$ 23,570,667
Accrued interest and dividends expected to be earned in liquidation	(352,934)
Accrued expense expected to be earned in liquidation	<u>93,241</u>
Net assets available for benefits per Form 5500	<u>\$ 23,310,974</u>

10. SUBSEQUENT EVENTS

Subsequent events have been evaluated through October 7, 2021, the date the financial statements were available to be issued.

ASSOCIATED MEDICAL PROFESSIONALS OF NY, PLLC
EMPLOYEES' DEFINED BENEFIT PENSION PLAN AND TRUST

Schedule I

EIN #20-8928235

PLAN #004, FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2020

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	<u>Money Market Accounts</u>			
*	UBS	Money Market Fund	\$ 11,584,686	\$ 11,584,686
*	UBS	Cash Account	6,180	6,180
*	UBS	Cash	219	219
	<u>U.S. Government Securities</u>			
	Fannie Mae 257281	U.S. Gov't, 07/01/2028, 5.00%	3,180	3,189
	Fannie Mae MA 4042	U.S. Gov't, 06/01/2035, 2.00%	410,256	415,244
	Fannie Mae MA 4074	U.S. Gov't, 07/01/2035, 2.00%	236,254	238,822
	Fannie Mae MA 4095	U.S. Gov't, 08/01/2035, 2.00%	36,359	36,602
	Fannie Mae MA 4123	U.S. Gov't, 09/01/2035, 2.00%	32,035	32,251
	Fannie Mae 890607	U.S. Gov't, 08/01/2043, 5.00%	32,274	33,741
	Fannie Mae AB 5511	U.S. Gov't, 07/01/2042, 3.50%	7,952	8,127
	Fannie Mae AE 0725	U.S. Gov't, 01/01/2041, 4.50%	990	1,015
	Fannie Mae AE 9754	U.S. Gov't, 12/01/2040, 3.50%	19,068	19,492
	Fannie Mae AJ 1415	U.S. Gov't, 09/01/2041, 4.50%	21,193	21,774
	Fannie Mae AP 6379	U.S. Gov't, 09/01/2042, 3.00%	22,081	22,945
	Fannie Mae AS 1131	U.S. Gov't, 11/01/2043, 4.50%	10,454	10,664
	Fannie Mae AS 5475	U.S. Gov't, 07/01/2045, 4.00%	15,880	16,328
	Fannie Mae AT 7306	U.S. Gov't, 06/01/2043, 3.00%	3,784	3,920
	Fannie Mae AV 8832	U.S. Gov't, 08/01/2044, 4.50%	1,272	1,265
	Fannie Mae AX 7677	U.S. Gov't, 01/01/2045, 3.50%	27,127	27,843
	Freddie Mac A9 3951	U.S. Gov't, 09/01/2040, 4.00%	10,569	10,819
	Freddie Mac A9 6105	U.S. Gov't, 01/01/2041, 4.00%	1,947	1,983
	Freddie Mac C0 3565	U.S. Gov't, 12/01/2040, 4.00%	176	180
	Freddie Mac C9 1244	U.S. Gov't, 04/01/2029, 4.50%	88	89
	Freddie Mac SB 8026	U.S. Gov't, 01/01/2035, 2.50%	12,531	12,902
	Freddie Mac G0 4804	U.S. Gov't, 05/01/2037, 4.50%	26,955	27,515
	Freddie Mac G0 5447	U.S. Gov't, 05/01/2039, 4.50%	1,832	1,867
	Freddie Mac G0 8558	U.S. Gov't, 11/01/2043, 4.00%	27,481	27,954
	Freddie Mac Q0 1396	U.S. Gov't, 06/01/2041, 4.50%	6,002	6,185
	Freddie Mac Q0 5883	U.S. Gov't, 01/01/2042, 4.00%	35,486	36,556
	Freddie Mac Q2 4273	U.S. Gov't, 01/01/2044, 4.00%	14,629	14,997
	U.S. Treasury Note/Bond	U.S. Gov't, 08/15/2026, 1.50%	499,645	562,362
	U.S. Treasury Note/Bond	U.S. Gov't, 08/15/2027, 2.25%	102,904	110,875
	U.S. Treasury Note/Bond	U.S. Gov't, 09/30/2022, 1.88%	193,318	197,820
	U.S. Treasury Note/Bond	U.S. Gov't, 08/15/2030, 0.63%	390,962	390,975
	U.S. Treasury Note/Bond	U.S. Gov't, 02/15/2029, 2.63%	585,796	607,358
	U.S. Treasury Note/Bond	U.S. Gov't, 10/31/2025, 0.25%	646,575	648,254
	U.S. Treasury Note/Bond	U.S. Gov't, 02/15/2025, 2.00%	725,419	777,728
	U.S. Treasury Note/Bond	U.S. Gov't, 10/31/2021, 1.25%	401,399	409,853
	U.S. Treasury Note/Bond	U.S. Gov't, 05/15/2023, 1.75%	889,496	913,755
	U.S. Treasury Note/Bond	U.S. Gov't, 06/30/2024, 2.00%	612,294	656,575

(Continued)

**ASSOCIATED MEDICAL PROFESSIONALS OF NY, PLLC
EMPLOYEES' DEFINED BENEFIT PENSION PLAN AND TRUST**

EIN #20-8928235

PLAN #004, FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2020

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	<u>Collateralized Mortgage Obligations</u>			
	Capital One Multi-Asset	06/17/2024, 1.66%	47,283	48,434
	Chase Issuance Trust	03/15/2023, 2.77%	15,141	15,075
	Citibank Credit Card Issuance	01/23/2023, 2.88%	224,932	218,288
	Discover Credit Card Execution Note	07/15/2024, 2.39%	73,643	74,666
	Discover Credit Card Execution Note	07/15/2024, 3.04%	39,934	40,153
	<u>Corporate Bonds</u>			
	3M Company	Bond, 04/15/2030, 3.05%	106,909	119,306
	American Express Co	Bond, 11/06/2025, 4.20%	190,579	215,225
	American Express Co	Bond, 07/30/2024, 2.50%	4,062	4,279
	Bank of NY Mellon Corp	Bond, 01/29/2023, 2.95%	220,701	224,502
	BB&T Corporation	Bond, 02/01/2021, 2.15%	8,823	9,000
	Berkshire Hathaway	Bond, 03/15/2023, 2.75%	156,323	167,538
	Coca-Cola Co.	Bond, 03/25/2030, 3.45%	134,987	148,438
	Duke Energy Carolinas	Bond, 06/15/2021, 3.90%	6,280	6,042
	Duke Energy Carolinas	Bond, 12/01/2026, 2.95%	200,638	200,557
	Exxon Mobil Corporation	Bond, 03/06/2022, 2.40%	179,078	182,353
	Exxon Mobil Corporation	Bond, 03/01/2023, 2.73%	14,361	14,668
	Florida Power & Light Co	Bond, 06/01/2024, 3.25%	193,621	203,455
	Florida Power & Light Co	Bond, 12/01/2025, 3.13%	38,610	41,043
	Johnson & Johnson SR NT	Bond, 03/01/2026, 2.45%	184,526	199,023
	Mastercard Inc	Bond, 03/26/2030, 3.35%	134,801	142,370
	Metlife Inc.	Bond, 09/15/2023, 4.37%	129,297	130,958
	Metlife Inc.	Bond, 12/15/2022, 3.05%	57,684	59,990
	Metlife Inc.	Bond, 04/10/2024, 3.60%	9,482	9,916
	Midamerican Energy Co.	Bond, 04/15/2029, 3.65%	56,721	67,669
	National Rural Util Corp	Bond, 11/15/2023, 3.40%	101,842	104,616
	National Rural Util Corp	Bond, 02/15/2023, 2.70%	9,145	9,399
	National Rural Utilities Corp	Bond, 04/25/2022, 2.40%	9,084	9,232
	Northern States Pwr-Minn.	Bond, 08/15/2022, 2.15%	120,154	123,520
	Northern States Pwr-Minn.	Bond, 05/15/2023, 2.60%	45,059	46,872
	Northern Trust Corp	Bond, 05/03/2029, 3.15%	63,630	72,475
	Oncor Electric Delivery	Bond, 11/15/2028, 3.70%	240,731	247,853
	Peco Energy Co.	Bond, 10/15/2025, 3.15%	5,825	6,658
	PepsiCo Inc.	Bond, 03/01/2023, 2.75%	11,329	11,614
	PepsiCo Inc.	Bond, 05/01/2023, 0.75%	2,025	2,029

(Continued)

**ASSOCIATED MEDICAL PROFESSIONALS OF NY, PLLC
EMPLOYEES' DEFINED BENEFIT PENSION PLAN AND TRUST**

EIN #20-8928235

PLAN #004, FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2020

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	<u>Corporate Bonds (Cont'd)</u>			
	PepsiCo Inc.	Bond, 03/01/2024, 3.60%	169,037	182,375
	PepsiCo Inc.	Bond, 07/29/2029, 2.63%	42,137	44,134
	Potomac Electric Power	Bond, 03/15/2024, 3.60%	31,348	32,549
	Prudential Financial Inc.	Bond, 05/15/2024, 3.50%	206,832	224,541
	Public Service Colorado	Bond, 09/15/2022, 2.25%	46,239	48,110
	Public Service Colorado	Bond, 03/15/2023, 2.50%	7,857	8,285
	Public Service Electric	Bond, 08/15/2024, 3.15%	43,121	45,425
	Public Service Electric	Bond, 11/11/2024, 3.05%	8,177	8,656
	Public Service Electric	Bond, 05/15/2025, 3.00%	128,680	140,004
	State Street Corp	Bond, 11/20/2023, 3.70%	186,656	194,482
	State Street Corp	Bond, 08/18/2025, 3.55%	3,420	3,407
	State Street Corp	Bond, 01/24/2023, 2.40%	66,114	77,587
	Suntrust Banks Inc.	Bond, 11/03/2025, 4.05%	2,235	2,307
	Suntrust Banks Inc.	Bond, 05/15/2025, 3.30%	97,997	114,026
	United Parcel Service	Bond, 03/15/2029, 3.40%	161,250	184,079
	United Parcel Service	Bond, 11/15/2027, 3.05%	2,260	2,289
	United Technologies Corp	Bond, 08/16/2023, 3.65%	3,170	3,234
	US Bancorp	Bond, 02/05/2024, 3.38%	109,355	108,848
	Visa Inc.	Bond, 04/15/2030, 3.05%	39,069	41,689
	Walt Disney Company	Bond, 02/13/2026, 3.00%	158,338	184,975
	Walt Disney Company	Bond, 07/30/2026, 1.85%	3,947	4,200
	Walt Disney Company	Bond, 06/15/2027, 2.95%	11,281	12,250
	Wisconsin Public Service	Bond, 11/21/2021, 3.35%	4,118	4,104
			<u>\$ 22,226,626</u>	<u>\$ 22,749,681</u>

* denotes a party-in-interest

The accompanying notes are an integral part of these schedules.

ASSOCIATED MEDICAL PROFESSIONALS OF NY, PLLC
EMPLOYEES' DEFINED BENEFIT PENSION PLAN AND TRUST

Schedule II

EIN #20-8928235

PLAN #004, FORM 5500

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2020

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity in case of a loan)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
Category (i) - Single transactions exceeding 5% of plan assets:								
*	UBS Bank Money Market Account (1 purchase of 5,786,566 shares)	\$ 5,786,566	-	-	-	\$ 5,786,566	\$ 5,786,566	-
*	UBS Bank Money Market Account (1 purchase of 6,229,150 shares)	\$ 6,229,150	-	-	-	\$ 6,229,150	\$ 6,229,150	-
Category (ii) - Series of transactions with the same person involving property other than securities and aggregating to more than 5% of plan assets:								
No transactions								
Category (iii) - Series of security transactions involving the same issue, if the series aggregates to more than 5% of plan assets:								
*	UBS Bank Money Market Account (305 purchases of 17,607,162 shares)	\$ 17,607,162	-	-	-	\$ 17,607,162	\$ 17,607,162	-
	(91 sales of 6,326,789 shares)	-	\$ 6,326,789	-	-	\$ 6,326,789	\$ 6,326,789	-
	Microsoft Corporation (14 purchases of 594 shares)	\$ 107,010	\$ -	-	-	\$ 107,010	\$ 107,010	-
	(8 sales of 7,150 shares)	-	\$ 1,512,471	-	-	\$ 795,028	\$ 1,512,471	717,443
Category (iv) - Security transactions with a person, if any preceding or subsequent single securities transaction with the same person exceeds 5% of plan assets:								
No transactions								

The accompanying notes are an integral part of these schedules.

Associated Medical Professionals of NY, PLLC Employees' Defined Benefit Pension Plan

ATTACHMENT TO SCHEDULE SB

EMPLOYER IDENTIFICATION NUMBER ... 20-8928235
PLAN NUMBER 4
CURRENT PLAN YEAR BEGINNING 1/1/2020
AND ENDING 12/31/2020

SCHEDULE SB, PART V - SUMMARY OF PLAN PROVISIONS

Effective Date:	January 1, 2002
Last Amended:	January 1, 2018
Eligibility:	An employee shall become a Participant on the January 1 or July 1 coincident or next following the completion of one year of service and the attainment of age 21. Past service credited for prior employees of CNY Urology, PC.
Normal Retirement Date:	January 1 nearest age 65 and the 5th anniversary of participation.
Retirement Benefit:	Cash Balance - benefit equal to actuarial equivalence of Theoretical Account Balance. Contribution Credit as stated in Plan for licensed physicians/partners Contribution Credit equal to 2.5% of Compensation for others. Interest Credited at the rate on 30-year U.S. Treasury securities for the second full calendar month preceding the plan year.
Vesting:	Less than 3 years - 0% 3 years of service or more - 100%
Service Crediting:	Eligibility: 1,000 hours Vesting: 1,000 hours Contribution Credit: 501 hours or employed on last day of plan year
Normal Form of Benefit:	Life Annuity Lump Sum payout equal to Theoretical Account Balance
Actuarial Equivalence:	Interest: 30-year Treasury Rate (above) Mortality: (post-retirement only) Rev. Ruling 2001-62 Mortality Table
Top Heavy Benefit:	Top Heavy minimum provided in other plan.

Associated Medical Professionals of NY, PLLC Employees' Defined Benefit Pension Plan

ATTACHMENT TO SCHEDULE SB

EMPLOYER IDENTIFICATION NUMBER 20-8928235
PLAN NUMBER 4
CURRENT PLAN YEAR BEGINNING 1/1/2020
AND ENDING 12/31/2020

SCHEDULE SB, LINE 22 - WEIGHTED AVERAGE RETIREMENT AGE

Each participant assumed to retire at his/her normal retirement age, or his/her age on the next valuation date, if later.

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2020**This Form is Open to Public
Inspection**For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.**A Name of plan**ASSOCIATED MEDICAL PROFESSIONALS OF NY, PLLC EMPLOYEES' DEFINED
BENEFIT PENSION PLAN**B Three-digit
plan number (PN)**

004

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF

ASSOCIATED MEDICAL PROFESSIONALS OF NY, PLLC

D Employer Identification Number (EIN)

20-8928235

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B**F Prior year plan size:** ☐ 100 or fewer ☒ 101-500 ☐ More than 500**Part I Basic Information****1** Enter the valuation date: Month 01 Day 01 Year 2020**2 Assets:**

	2a	
a Market value		22,942,653
b Actuarial value	2b	22,942,643

3 Funding target/participant count breakdown:

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	0	0	0
b For terminated vested participants	68	1,548,978	1,548,978
c For active participants	297	14,102,163	14,132,840
d Total	365	15,651,141	15,681,818

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐

	4a	4b
a Funding target disregarding prescribed at-risk assumptions		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		

5 Effective interest rate **5** 5.28 %**6** Target normal cost **6** 1,895,130**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**
Signature of actuary

Donald A. Shepard

Type or print name of actuary

Actuarial Pension Analysts, Inc.

Firm name

7000 East Genesee St.

US Fayetteville

NY 13066

Address of the firm

02/03/2021

Date

20-04104

Most recent enrollment number

(315) 445-2108

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2020
v. 200204

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>17.58</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		2,364,194
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.54</u> %		130,976
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		2,495,170
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	146.30 %
15 Adjusted funding target attainment percentage	15	146.30 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	122.96 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/08/2020	350,000				
05/26/2020	350,000				
03/26/2020	350,000				
07/28/2020	170,000				
08/26/2020	170,000				
09/25/2020	170,000				
02/01/2021	510,000				
			Totals ▶ 18(b)	2,070,000	18(c) 0

19 Discounted employer contributions -- see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date ..	19c	2,003,382

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used To Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
3.64 %2nd segment:
5.15 %3rd segment:
0.94 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

0

22 Weighted average retirement age**22**

65

23 Mortality table(s) (see instructions)☒ Prescribed - combined☐ Prescribed - separate☐ Substitute**Part VI Miscellaneous items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6) **31a** 1,895,130**b** Excess assets, if applicable, but not greater than line 31a **31b** 1,895,130**32** Amortization installments:

Outstanding Balance

Installment

a Net shortfall amortization installment**b** Waiver amortization installment**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) **34** 0

Carryover balance

Prefunding Balance

Total balance

35 Balances elected for use to offset funding requirement**36** Additional cash requirement (line 34 minus line 35) **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) **37** 2,003,382**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 2,003,382**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

Associated Medical Professionals of NY, PLLC Employees' Defined Benefit Pension Plan

ATTACHMENT TO SCHEDULE SB

EMPLOYER IDENTIFICATION NUMBER ... 20-8928235
PLAN NUMBER 4
CURRENT PLAN YEAR BEGINNING 1/1/2020
AND ENDING 12/31/2020

SCHEDULE SB, PART V - STATEMENT OF ACTUARIAL ASSUMPTIONS/METHOD

Actuarial Cost Method: Unit Credit (as modified under Pension Protection Act)

Accrued Liability (Funding Target) is equal to the present value of Accrued Benefits as of the Valuation Date.
(Target) Normal Cost is equal to the present value of benefits accruing in the year following the Valuation Date.

Assets: Market Value
(increased by discounted contributions received for prior year)

Compensation: Prior plan year compensation increased by 3%.

Projection Interest Rate: 3.36%
(Interest Crediting Rate in effect for current plan year.)

Assumed Retirement Date: Later of Normal or one year from Valuation Date.

Assumed Optional Forms: 100% Lump Sums

Pre-Retirement Mortality: None

Pre-Retirement Turnover: None

Interest Discount: Funding Segment Rates (without Transition Rule) in effect for second month
prior to valuation date. Rates unadjusted for MAP-21.

Applicable Month: November, 2018

	IRC 430	IRC 404	
1st Segment Rate:	3.64%	2.79%	Years 1 to 5
2nd Segment Rate	5.21%	3.87%	Years 6 to 20
3rd Segment Rate:	5.94%	4.33%	Years over 20

Effective Interest Rate: Prior Year: 5.54%
Current Year: 5.28%

EMPLOYER IDENTIFICATION NUMBER	20-8928235
PLAN NUMBER	4
CURRENT PLAN YEAR BEGINNING	1/1/2020
AND ENDING	12/31/2020

ATTAINED AGE	YEARS OF CREDITED SERVICE									
	Under 1		1 - 4		5 - 9		10 - 14		15 - 19	
	No.	Avg Comp	No.	Avg Comp	No.	Avg Comp	No.	Avg Comp	No.	Avg Comp
Under 25	7		3							
25 to 29	16		22		2					
30 to 34	6		19		15					
35 to 39	7		20		9					
40 to 44	5		9		7		6			
45 to 49	1		15		9		6		1	
50 to 54	4		12		15		9		4	
55 to 59	3		10		14		2		3	
60 to 64	1		10		5		2		1	
65 to 69	2		1		3		2		3	
70 & up			1		3		1		1	

[illegible]

ASSOCIATED MEDICAL PROFESSIONALS OF NY, PLLC
EMPLOYEES' DEFINED BENEFIT PENSION PLAN AND TRUST

Schedule I

EIN #20-8928235
 PLAN #004, FORM 5500
 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 DECEMBER 31, 2020

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	<u>Money Market Accounts</u>			
*	UBS	Money Market Fund	\$ 11,584,686	\$ 11,584,686
*	UBS	Cash Account	6,180	6,180
*	UBS	Cash	219	219
	<u>U.S. Government Securities</u>			
	Fannie Mae 257281	U.S. Gov't, 07/01/2028, 5.00%	3,180	3,189
	Fannie Mae MA 4042	U.S. Gov't, 06/01/2035, 2.00%	410,256	415,244
	Fannie Mae MA 4074	U.S. Gov't, 07/01/2035, 2.00%	236,254	238,822
	Fannie Mae MA 4095	U.S. Gov't, 08/01/2035, 2.00%	36,359	36,602
	Fannie Mae MA 4123	U.S. Gov't, 09/01/2035, 2.00%	32,035	32,251
	Fannie Mae 890607	U.S. Gov't, 08/01/2043, 5.00%	32,274	33,741
	Fannie Mae AB 5511	U.S. Gov't, 07/01/2042, 3.50%	7,952	8,127
	Fannie Mae AE 0725	U.S. Gov't, 01/01/2041, 4.50%	990	1,015
	Fannie Mae AE 9754	U.S. Gov't, 12/01/2040, 3.50%	19,068	19,492
	Fannie Mae AJ 1415	U.S. Gov't, 09/01/2041, 4.50%	21,193	21,774
	Fannie Mae AP 6379	U.S. Gov't, 09/01/2042, 3.00%	22,081	22,945
	Fannie Mae AS 1131	U.S. Gov't, 11/01/2043, 4.50%	10,454	10,664
	Fannie Mae AS 5475	U.S. Gov't, 07/01/2045, 4.00%	15,880	16,328
	Fannie Mae AT 7306	U.S. Gov't, 06/01/2043, 3.00%	3,784	3,920
	Fannie Mae AV 8832	U.S. Gov't, 08/01/2044, 4.50%	1,272	1,265
	Fannie Mae AX 7677	U.S. Gov't, 01/01/2045, 3.50%	27,127	27,843
	Freddie Mac A9 3951	U.S. Gov't, 09/01/2040, 4.00%	10,569	10,819
	Freddie Mac A9 6105	U.S. Gov't, 01/01/2041, 4.00%	1,947	1,983
	Freddie Mac C0 3565	U.S. Gov't, 12/01/2040, 4.00%	176	180
	Freddie Mac C9 1244	U.S. Gov't, 04/01/2029, 4.50%	88	89
	Freddie Mac SB 8026	U.S. Gov't, 01/01/2035, 2.50%	12,531	12,902
	Freddie Mac G0 4804	U.S. Gov't, 05/01/2037, 4.50%	26,955	27,515
	Freddie Mac G0 5447	U.S. Gov't, 05/01/2039, 4.50%	1,832	1,867
	Freddie Mac G0 8558	U.S. Gov't, 11/01/2043, 4.00%	27,481	27,954
	Freddie Mac Q0 1396	U.S. Gov't, 06/01/2041, 4.50%	6,002	6,185
	Freddie Mac Q0 5883	U.S. Gov't, 01/01/2042, 4.00%	35,486	36,556
	Freddie Mac Q2 4273	U.S. Gov't, 01/01/2044, 4.00%	14,629	14,997
	U.S. Treasury Note/Bond	U.S. Gov't, 08/15/2026, 1.50%	499,645	562,362
	U.S. Treasury Note/Bond	U.S. Gov't, 08/15/2027, 2.25%	102,904	110,875
	U.S. Treasury Note/Bond	U.S. Gov't, 09/30/2022, 1.88%	193,318	197,820
	U.S. Treasury Note/Bond	U.S. Gov't, 08/15/2030, 0.63%	390,962	390,975
	U.S. Treasury Note/Bond	U.S. Gov't, 02/15/2029, 2.63%	585,796	607,358
	U.S. Treasury Note/Bond	U.S. Gov't, 10/31/2025, 0.25%	646,575	648,254
	U.S. Treasury Note/Bond	U.S. Gov't, 02/15/2025, 2.00%	725,419	777,728
	U.S. Treasury Note/Bond	U.S. Gov't, 10/31/2021, 1.25%	401,399	409,853
	U.S. Treasury Note/Bond	U.S. Gov't, 05/15/2023, 1.75%	889,496	913,755
	U.S. Treasury Note/Bond	U.S. Gov't, 06/30/2024, 2.00%	612,294	656,575

(Continued)

**ASSOCIATED MEDICAL PROFESSIONALS OF NY, PLLC
EMPLOYEES' DEFINED BENEFIT PENSION PLAN AND TRUST**

EIN #20-8928235

PLAN #004, FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2020

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	<u>Collateralized Mortgage Obligations</u>			
	Capital One Multi-Asset	06/17/2024, 1.66%	47,283	48,434
	Chase Issuance Trust	03/15/2023, 2.77%	15,141	15,075
	Citibank Credit Card Issuance	01/23/2023, 2.88%	224,932	218,288
	Discover Credit Card Execution Note	07/15/2024, 2.39%	73,643	74,666
	Discover Credit Card Execution Note	07/15/2024, 3.04%	39,934	40,153
	<u>Corporate Bonds</u>			
	3M Company	Bond, 04/15/2030, 3.05%	106,909	119,306
	American Express Co	Bond, 11/06/2025, 4.20%	190,579	215,225
	American Express Co	Bond, 07/30/2024, 2.50%	4,062	4,279
	Bank of NY Mellon Corp	Bond, 01/29/2023, 2.95%	220,701	224,502
	BB&T Corporation	Bond, 02/01/2021, 2.15%	8,823	9,000
	Berkshire Hathaway	Bond, 03/15/2023, 2.75%	156,323	167,538
	Coca-Cola Co.	Bond, 03/25/2030, 3.45%	134,987	148,438
	Duke Energy Carolinas	Bond, 06/15/2021, 3.90%	6,280	6,042
	Duke Energy Carolinas	Bond, 12/01/2026, 2.95%	200,638	200,557
	Exxon Mobil Corporation	Bond, 03/06/2022, 2.40%	179,078	182,353
	Exxon Mobil Corporation	Bond, 03/01/2023, 2.73%	14,361	14,668
	Florida Power & Light Co	Bond, 06/01/2024, 3.25%	193,621	203,455
	Florida Power & Light Co	Bond, 12/01/2025, 3.13%	38,610	41,043
	Johnson & Johnson SR NT	Bond, 03/01/2026, 2.45%	184,526	199,023
	Mastercard Inc	Bond, 03/26/2030, 3.35%	134,801	142,370
	Metlife Inc.	Bond, 09/15/2023, 4.37%	129,297	130,958
	Metlife Inc.	Bond, 12/15/2022, 3.05%	57,684	59,990
	Metlife Inc.	Bond, 04/10/2024, 3.60%	9,482	9,916
	Midamerican Energy Co.	Bond, 04/15/2029, 3.65%	56,721	67,669
	National Rural Util Corp	Bond, 11/15/2023, 3.40%	101,842	104,616
	National Rural Util Corp	Bond, 02/15/2023, 2.70%	9,145	9,399
	National Rural Utilities Corp	Bond, 04/25/2022, 2.40%	9,084	9,232
	Northern States Pwr-Minn.	Bond, 08/15/2022, 2.15%	120,154	123,520
	Northern States Pwr-Minn.	Bond, 05/15/2023, 2.60%	45,059	46,872
	Northern Trust Corp	Bond, 05/03/2029, 3.15%	63,630	72,475
	Oncor Electric Delivery	Bond, 11/15/2028, 3.70%	240,731	247,853
	Peco Energy Co.	Bond, 10/15/2025, 3.15%	5,825	6,658
	PepsiCo Inc.	Bond, 03/01/2023, 2.75%	11,329	11,614
	PepsiCo Inc.	Bond, 05/01/2023, 0.75%	2,025	2,029

(Continued)

**ASSOCIATED MEDICAL PROFESSIONALS OF NY, PLLC
EMPLOYEES' DEFINED BENEFIT PENSION PLAN AND TRUST**

EIN #20-8928235

PLAN #004, FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2020

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	<u>Corporate Bonds (Cont'd)</u>			
	PepsiCo Inc.	Bond, 03/01/2024, 3.60%	169,037	182,375
	PepsiCo Inc.	Bond, 07/29/2029, 2.63%	42,137	44,134
	Potomac Electric Power	Bond, 03/15/2024, 3.60%	31,348	32,549
	Prudential Financial Inc.	Bond, 05/15/2024, 3.50%	206,832	224,541
	Public Service Colorado	Bond, 09/15/2022, 2.25%	46,239	48,110
	Public Service Colorado	Bond, 03/15/2023, 2.50%	7,857	8,285
	Public Service Electric	Bond, 08/15/2024, 3.15%	43,121	45,425
	Public Service Electric	Bond, 11/11/2024, 3.05%	8,177	8,656
	Public Service Electric	Bond, 05/15/2025, 3.00%	128,680	140,004
	State Street Corp	Bond, 11/20/2023, 3.70%	186,656	194,482
	State Street Corp	Bond, 08/18/2025, 3.55%	3,420	3,407
	State Street Corp	Bond, 01/24/2023, 2.40%	66,114	77,587
	Suntrust Banks Inc.	Bond, 11/03/2025, 4.05%	2,235	2,307
	Suntrust Banks Inc.	Bond, 05/15/2025, 3.30%	97,997	114,026
	United Parcel Service	Bond, 03/15/2029, 3.40%	161,250	184,079
	United Parcel Service	Bond, 11/15/2027, 3.05%	2,260	2,289
	United Technologies Corp	Bond, 08/16/2023, 3.65%	3,170	3,234
	US Bancorp	Bond, 02/05/2024, 3.38%	109,355	108,848
	Visa Inc.	Bond, 04/15/2030, 3.05%	39,069	41,689
	Walt Disney Company	Bond, 02/13/2026, 3.00%	158,338	184,975
	Walt Disney Company	Bond, 07/30/2026, 1.85%	3,947	4,200
	Walt Disney Company	Bond, 06/15/2027, 2.95%	11,281	12,250
	Wisconsin Public Service	Bond, 11/21/2021, 3.35%	4,118	4,104
			<u>\$ 22,226,626</u>	<u>\$ 22,749,681</u>

* denotes a party-in-interest

The accompanying notes are an integral part of these schedules.

ASSOCIATED MEDICAL PROFESSIONALS OF NY, PLLC
EMPLOYEES' DEFINED BENEFIT PENSION PLAN AND TRUST

Schedule II

EIN #20-8928235

PLAN #004, FORM 5500

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED DECEMBER 31, 2020

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity in case of a loan)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
Category (i) - Single transactions exceeding 5% of plan assets :								
*	UBS Bank Money Market Account (1 purchase of 5,786,566 shares)	\$ 5,786,566	-	-	-	\$ 5,786,566	\$ 5,786,566	-
*	UBS Bank Money Market Account (1 purchase of 6,229,150 shares)	\$ 6,229,150	-	-	-	\$ 6,229,150	\$ 6,229,150	-
Category (ii) - Series of transactions with the same person involving property other than securities and aggregating to more than 5% of plan assets:								
No transactions								
Category (iii) - Series of security transactions involving the same issue, if the series aggregates to more than 5% of plan assets:								
*	UBS Bank Money Market Account (305 purchases of 17,607,162 shares)	\$ 17,607,162	-	-	-	\$ 17,607,162	\$ 17,607,162	-
	(91 sales of 6,326,789 shares)	-	\$ 6,326,789	-	-	\$ 6,326,789	\$ 6,326,789	-
	Microsoft Corporation (14 purchases of 594 shares)	\$ 107,010	\$ -	-	-	\$ 107,010	\$ 107,010	-
	(8 sales of 7,150 shares)	-	\$ 1,512,471	-	-	\$ 795,028	\$ 1,512,471	717,443
Category (iv) - Security transactions with a person, if any preceding or subsequent single securities transaction with the same person exceeds 5% of plan assets:								
No transactions								

The accompanying notes are an integral part of these schedules.