Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2020

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
PAPERLESS INC. 401(K) PROFIT SHARING PLAN & TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2011

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
PAPERLESS INC.

115 BROADWAY
11 FL
NEW YORK, NY 10128

2b Employer Identification Number (EIN) 26-3488606

2c Plan Sponsor's telephone number 212-242-1288

2d Business code (see instructions) 454110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2021	MARGARET HIRSCHFEL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	144
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	78
a(2) Total number of active participants at the end of the plan year	**6a(2)**	82
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	66
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	148
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	148
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	122
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

3H 2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]		**H** (Financial Information)
(2)	[ ]		**I** (Financial Information – Small Plan)
(3)	[ ]	0	**A** (Insurance Information)
(4)	[X]		**C** (Service Provider Information)
(5)	[X]		**D** (DFE/Participating Plan Information)
(6)	[ ]		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2020** **This Form is Open to Public Inspection.**

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
PAPERLESS INC. 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PAPERLESS INC.

D Employer Identification Number (EIN)
26-3488606

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64 65	RECORDKEEPER	9177	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
PAPERLESS INC. 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
PAPERLESS INC.

D Employer Identification Number (EIN)
26-3488606

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE:	STATE ST CASH SERIES US GOVT L		
b Name of sponsor of entity listed in (a):	STATE STREET BANK & TRUST CO		
c EIN-PN	90-0337987-000	**d** Entity code	C
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	0		

a Name of MTIA, CCT, PSA, or 103-12 IE:	STATE ST INTL IDX SECLEND VIII		
b Name of sponsor of entity listed in (a):	STATE STREET BANK & TRUST CO		
c EIN-PN	90-0337987-336	**d** Entity code	C
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	0		

a Name of MTIA, CCT, PSA, or 103-12 IE:	STATE ST RUSS SC IDX VIII		
b Name of sponsor of entity listed in (a):	STATE STREET BANK & TRUST CO		
c EIN-PN	90-0337987-340	**d** Entity code	C
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	0		

a Name of MTIA, CCT, PSA, or 103-12 IE:	STATE ST S&P 500 IDX IX		
b Name of sponsor of entity listed in (a):	STATE STREET BANK & TRUST CO		
c EIN-PN	90-0337987-344	**d** Entity code	C
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	0		

a Name of MTIA, CCT, PSA, or 103-12 IE:	STATE ST S&P MD CP IDX NL J		
b Name of sponsor of entity listed in (a):	STATE STREET BANK & TRUST CO		
c EIN-PN	90-0337987-347	**d** Entity code	C
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	0		

a Name of MTIA, CCT, PSA, or 103-12 IE:	STATE ST US BD IDX SL VIII		
b Name of sponsor of entity listed in (a):	STATE STREET BANK & TRUST CO		
c EIN-PN	90-0337987-362	**d** Entity code	C
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	0		

a Name of MTIA, CCT, PSA, or 103-12 IE:	STATE US INFL PROT BD IDX NL G		
b Name of sponsor of entity listed in (a):	STATE STREET BANK & TRUST CO		
c EIN-PN	90-0337987-363	**d** Entity code	C
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	0		

a Name of MTIA, CCT, PSA, or 103-12 IE: PUTNAM STABLE VALUE

b Name of sponsor of entity listed in (a): PUTNAM FIDUCIARY TRUST COMPANY

c EIN-PN 04-3159710-202	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 136450

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**
(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
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b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
PAPERLESS INC. 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PAPERLESS INC.

D Employer Identification Number (EIN)
26-3488606

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	173993	0
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	26827	53467
(9) Value of interest in common/collective trusts	1c(9)	1744583	136450
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	3693326	7416617
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	**1d(1)**	0	0
	(2) Employer real property	**1d(2)**	0	0
e	Buildings and other property used in plan operation	**1e**	0	0
f	Total assets (add all amounts in lines 1a through 1e)	**1f**	5638729	7606534
	Liabilities			
g	Benefit claims payable	**1g**	0	0
h	Operating payables	**1h**	0	0
i	Acquisition indebtedness	**1i**	0	0
j	Other liabilities	**1j**	0	0
k	Total liabilities (add all amounts in lines 1g through1j)	**1k**	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	**1l**	5638729	7606534

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	**2a(1)(A)**	395393	
	(B) Participants	**2a(1)(B)**	766863	
	(C) Others (including rollovers)	**2a(1)(C)**	385646	
	(2) Noncash contributions	**2a(2)**	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	**2a(3)**		1547902
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	**2b(1)(A)**	0	
	(B) U.S. Government securities	**2b(1)(B)**	0	
	(C) Corporate debt instruments	**2b(1)(C)**	0	
	(D) Loans (other than to participants)	**2b(1)(D)**	0	
	(E) Participant loans	**2b(1)(E)**	1900	
	(F) Other	**2b(1)(F)**	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	**2b(1)(G)**		1900
	(2) Dividends: **(A)** Preferred stock	**2b(2)(A)**	0	
	(B) Common stock	**2b(2)(B)**	0	
	(C) Registered investment company shares (e.g. mutual funds)	**2b(2)(C)**	131395	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	**2b(2)(D)**		131395
	(3) Rents	**2b(3)**		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	**2b(4)(A)**	0	
	(B) Aggregate carrying amount (see instructions)	**2b(4)(B)**	0	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	**2b(4)(C)**		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	**2b(5)(A)**	0	
	(B) Other	**2b(5)(B)**	0	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	**2b(5)(C)**		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-183163
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1381093
c Other income	2c		2
d Total income. Add all **income** amounts in column (b) and enter total	2d		2879129
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	897611	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		897611
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: **(1)** Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	3	
(4) Other	2i(4)	13710	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		13713
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		911324
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		1967805
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unmodified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SAMUEL GOLDSTEIN & CO, PC **(2)** EIN: 11-2478817

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		383000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**	X		
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
PAPERLESS INC. 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PAPERLESS INC.

D Employer Identification Number (EIN)
26-3488606

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107 57-1198022

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

PAPERLESS INC. 401 (K) PROFIT SHARING PLAN & TRUST

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE

WITH INDEPENDENT AUDITOR'S REPORT

DECEMBER 31, 2020 AND 2019

MODIFIED CASH BASIS

PAPERLESS INC. 401 (K) PROFIT SHARING PLAN & TRUST

DECEMBER 31, 2020 AND 2019

MODIFIED CASH BASIS

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SAMUEL GOLDSTEIN & CO., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

SAMUEL GOLDSTEIN, CPA (1917- 2000)
MICHAEL GOLDSTEIN, CPA (1947- 2010)
STUART GOLDSTEIN, CPA

150 GREAT NECK ROAD, GREAT NECK, N.Y. 11021-3309
(516) 466-3388 (212) 244-2936
FACSIMILE: (516) 466-3349
EMAIL: info@sgcpas.com
www.sgcpas.com

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator of
Paperless Inc. 401 (K) Profit Sharing Plan & Trust

Report on the Financial Statements
We were engaged to audit the accompanying financial statements of Paperless Inc. 401 (K) Profit Sharing Plan & Trust (the "Plan"), which comprise the statements of net assets available for benefits (modified cash basis) as of December 31, 2020 and 2019, the related statement of changes in net assets available for benefits (modified cash basis) for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 2. This includes determining that the modified cash basis of accounting is an acceptable basis for accounting for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion
As permitted by **29 CFR 2520.103-8** of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Fidelity Investments Institutional, the Trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that Fidelity Investments Institutional held the Plan's investment assets and executed investment transactions from May 1, 2020 to December 31, 2020, and that Reliance Trust Company held the Plan's investment assets and executed investment transactions as of December 31, 2019, and for the period January 1, 2020 to April 30, 2020. The Plan Administrator has obtained certifications from the Trustees as of and for the years ended December 31, 2020, and 2019 that the information provided to the Plan Administrator by the Trustees are complete and accurate.

Disclaimer of Opinion
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Basis of Accounting
We draw attention to Note 2 to the financial statements, which describe the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matter – Supplemental Schedule
The supplemental Schedule H, (modified cash basis schedule) line 4i, Schedule of Assets (held at end of year) as of December 31, 2020 is required by the Department of Labor's (DOL) Rules and Regulations for reporting and disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with Department of Labor Rules and Regulations
The form and content of the information included in the 2020 financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

SAMUEL GOLDSTEIN & CO., P.C.
Certified Public Accountants

Great Neck, New York
October 5, 2021

PAPERLESS INC. 401 (K) PROFIT SHARING PLAN & TRUST

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

MODIFIED CASH BASIS

DECEMBER 31, 2020 and 2019

ASSETS:	**2020**	**2019**
Investments, at fair value:		
Mutual funds	$7,416,617	$3,867,319
Collective investment trusts	136,450	1,744,583
Total Investments	7,553,067	5,611,902
RECEIVABLES		
Notes receivable from participants	53,467	26,827
Total Assets	7,606,534	5,638,729
LIABILITIES:		
Total liabilities	-0-	-0-
Net Assets Available for Benefits	$7,606,534	$5,638,729

See Independent Auditors Report and accompanying notes to the financial statements.

PAPERLESS INC. 401 (K) PROFIT SHARING PLAN & TRUST

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
MODIFIED CASH BASIS

FOR THE YEAR ENDED DECEMBER 31, 2020

Additions:	**2020**
Investment income:	
Net appreciation in fair value of investments	$1,197,932
Dividends	131,395
Total investment income	1,329,327
Interest income on notes receivable from participants	1,900
Contributions:	
Employer	395,393
Participants	766,863
Rollovers	385,646
Total contributions	1,547,902
Total Additions	2,879,129
Deductions:	
Benefits paid to participants	897,611
Administrative expenses	13,713
Total deductions	911,324
Net increase	1,967,805
Net Assets Available for Benefits -	
Beginning of year	5,638,729
End of year	$7,606,534

PAPERLESS INC. 401 (K) PROFIT SHARING PLAN & TRUST

NOTES TO FINANCIAL STATEMENTS

MODIFIED CASH BASIS

DECEMBER 31, 2020 AND 2019

NOTE 1 - DESCRIPTION OF PLAN

The following description of the Paperless Inc. 401 (k) Profit Sharing Plan & Trust (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General
The Plan is a defined contribution Plan covering all full-time employees of Paperless Inc. (the Company), who have reached 21 years of age and have completed six months of eligible service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions
Each year, participants may contribute from 1% to 90% of annual compensation, as defined in the Plan document. Participants may select two types of Elective Deferrals, a Pre-Tax Elective Deferral, or a Roth Elective Deferral. Participants each year may contribute any combination of Pre-Tax Elective Deferrals and Roth Elective Deferrals (in whole percentages) of eligible earnings as defined in the Plan document. The total combined amount of eligible earnings that may be deferred either as Pre-Tax Elective Deferral or as a Roth Elective Deferral is subject to both the Plan's limit on the maximum deferral percentage, and the Internal Revenue Code limit on deferrals. Participants who attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct investment of their contributions into various investment options offered by the Plan. The Plan does not have an auto-enrollment provision. The Company will make a Safe Harbor Matching Contribution equal to 100% on the first 3% of eligible earnings that are deferred as an Elective Deferral and an additional 50% on the next 2% of eligible earnings that are deferred as an Elective Deferral. Participants must make Elective Deferrals in order to receive the Safe Harbor Matching Contribution. Safe Harbor Matching Contributions will be made following the last day of the Plan Year (December 31). Each year that the Company will make Safe Harbor Matching Contribution, participants will be notified at least 30 days (and no more than 90 days) prior to the beginning of the Plan Year that the Safe Harbor Matching Contributions will be made. If any employer Matching Contributions were contributed to the Plan before the Plan provided for Safe Harbor Matching Contributions, such Contributions are subject to the vesting, withdrawal, and distribution rules in the Plan documents. The Company may decide to make a nonelective contribution to the plan, although the company is not required to do so. The nonelective contribution will be allocated to all employees eligible to participate in the Plan. Participants must be an eligible participant employed on December 31 to receive this allocation. If participant employment is terminated prior to December 31 due to death, disability, or attainment of age 65, the Plan's normal retirement age, the participant will be eligible to receive any nonelective contribution that the Company may make for the year in which participant employment is terminated. Participant's share of the Nonelective Contribution is based upon the participant's compensation to total compensation of all participants eligible for non-elective contributions as specified in the Plan documents. The Company did not make a non-elective contribution in 2020 or 2019.

The Company made a Safe Harbor Matching Contribution of $395,393 and $353,920, for the years ended December 31, 2020 and 2019, respectively.

NOTE 1 - DESCRIPTION OF PLAN (Continued)

Participant Accounts

Each participant's account is credited with the participant's contributions, rollovers and allocations of the Company's contribution, if any, and Plan earnings and charged with an allocation of administrative expenses. Allocations are based on participant earnings, or account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested both in their contributions, company matching contributions, and safe harbor contributions plus actual earnings, thereon. Because Participants' Account Balances are always 100% vested, Participants can never have any contributions forfeited. Upon termination of employment, Participants are entitled to their entire account balance.

Notes Receivable from Participant

Participants may borrow from their vested accounts a minimum of $500 up to a maximum equal to the lesser of $50,000 reduced by the highest outstanding loan balance the participant had under the plan during the one-year period or 50 percent of the fair value of their vested account balance. The loans are secured by the balance in the participant's account. The loan interest rate will be the rate in effect in the month the loan is effective. The interest rate is the prime rate as published in The Wall Street Journal on the 14th day of each month, plus two percentage points. This interest rate is effective for any loan processed as of the 16th day of the month. Loans must be fully paid within 5 years unless the loan is used for the purchase of a participants' primary residence. Loans used to purchase participants primary residence must be repaid within a period of no more than 15 years. Participants have to repay any outstanding loan before a new loan can be made. Loans repayments are paid through weekly payroll deductions. As of December 31, 2020 and 2019, there were $53,467 and $26,827 of participant loans outstanding, respectively. For the year ended December 31, 2020 and 2019, interest rate ranged from 4.25% to 7.25 %, as modified by CARES Act – See Note 3.

Payment of Benefits

On termination of service due to death, disability, or retirement or other, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in their account, or various forms of annuities, as provided in the Plan document. For termination of service or other reasons, a participant may receive the value of the vested interest in their account as a lump-sum distribution.

If Participants Account Balance (excluding any rollover contribution account but including any outstanding loan balance account) is greater than $5,000 as of the applicable Valuation Date as provided under the Plan, in addition to either a lump sum or direct rollover, a Participant may choose to receive installments, request a partial withdrawal, or defer receiving payments until age 70 ½ as modified by the SECURE Act – See Note 3.

Hardship Withdrawals

Participants are eligible to make hardship withdrawals from the vested portion of their accounts in the event of certain financial hardships. In order to determine if a hardship exists, the Plan uses the facts and circumstances test as required by Internal Revenue Code ("IRC") regulations.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting
The accompanying financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. That basis differs from generally accepted accounting principles in that participant and employer contributions as well as interest and dividend income are recognized when received instead of when they are earned, and administrative expenses are recognized when paid instead of when incurred.

Use of Estimates
The preparation of financial statements in conformity with the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Trustee determine the Plan's valuation policies, utilizing information provided by the investment advisor, administrator and custodian.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded when received. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants
The notes receivable from the participant are measured at their unpaid principal balance plus any accrued but unpaid interest. Fees related to the administration of notes receivable from participants are charged directly to the participants' account. No allowances for credit losses have been recorded as of December 31, 2020 and 2019. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded (deemed distribution).

Payment of Benefits
Benefits are recorded when paid.

Expenses
Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In August 2018, the FASB issued ASU 2018-13, *Disclosure Framework – Changes to the Disclosure Requirements for Fair Value Measurement*, which eliminates, adds and modifies certain disclosure requirements for fair value measurements. The amendments are effective for all entities for fiscal years beginning after December 15, 2020, but entities are permitted to early adopt either the entire standard or only the provisions that eliminate or modify the fair value disclosures. Adoption of the ASU did not have a material effect on the financial statements.

Subsequent Events
The Plan has evaluated subsequent events through October 5, 2021 the date the financial statements were available to be issued. There were no material adjustments or disclosures that resulted from the evaluation.

NOTE 3 – ADMINISTRATIVE CHANGES DUE TO CARES ACT

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security (CARES) Act was signed into law. While this legislation provides wide ranging economic relief for employers, it specifically relaxes constraints that have governed employee loans and distributions from retirement plans.

Employees are able to declare themselves eligible for COVID-19 related transactions by self-certifying that they, their spouse, or dependents have been diagnosed with COVID-19 or that they have encountered a heavy financial burden associated with being quarantined, furloughed, laid off, having work hours reduced, the close or reduction of a business, or the inability to work due to a lack of childcare.

Key provisions related to the plan, COVID-19 Distribution (CRD), and Covid-19 Plan loans includes:

- Distributions allowed up to $100,000
- No 10% excise tax imposed on any pre- 59 ½. withdrawals
- Related income taxes can be spread over a period of 3 years
- Potential to repay such distribution amounts to the plan at any time following three-year period, in increments of one or more payments
- Mandatory 20% federal withholding is eliminated
- Must be taken during the 180-day period beginning on March 27, 2020
- Loans of lesser of $100,000 or 100% of one's vested account balance
- Suspension of existing loans that would have been due between March 27, 2020 and December 31, 2020 for one year, with interest accruing during the suspension period
- Plans must currently allow for Covid-19 Related Plan loans or amend to allow For such transactions.

NOTE 3 – ADMINISTRATIVE CHANGES DUE TO CARES ACT (Continued)

SECURE ACT

The Setting Every Community Up for Retirement (SECURE) Act was passed in December 2019 and became a law as of Jan. 1, 2020. The legislation created changes for long-term retirement savings and has financial impacts for Americans at every age.

The SECURE Act changed a variety of retirement account rules, including who is eligible to contribute to retirement accounts and when withdrawals are required. The new legislation also adds a new exception to the early withdrawal penalty.

Important retirement account changes from the SECURE Act include:

- The required minimum distribution age increases to 72, up from 70 ½.
- The age limit for IRA contributions has been removed.
- Inherited retirement account distributions must be taken within 10 years.
- New parents can take penalty-free withdrawals.
- Long-term part-time employers may now be eligible for 401(k) plans.

NOTE 4 - INFORMATION CERTIFIED BY THE TRUSTEE (UNAUDITED)

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

The following information, which is included in the financial statements and supplemental schedule, was provided and certified by the Trustee as complete and accurate and was not subject to auditing procedures by the Plan's independent auditor except for comparing such information certified by the Trustee to information included in the Plan's financial statements.

- Investments reflected on the accompanying statements of net assets available for benefits
- Net appreciation in fair value of investments and interest, dividends, reflected on the accompanying statement of changes in net assets available for benefits.
- Investments reflected on the schedule of assets (held at end of year)

NOTE 5 - FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

NOTE 5 - FAIR VALUE MEASUREMENTS (Continued)

Level 2 Inputs to the valuation methodology include

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the level 2 input must be

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurements.

The assets or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value, including the general classification of such instruments pursuant to the valuation hierarchy. There have been no changes in the methodologies used at December 31, 2020 and 2019.

Collective Investment Trusts: The collective investment trusts, (collectively, the "trust") are not publically quoted and are valued at the net asset value ("NAV") as determined by the custodian of the funds. ASC 820 allows NAV to serve as a practical expedient to estimate fair value. The NAV is based upon the fair value of investments in the trust, less any liabilities. Transactions may occur daily. Were the Plan to initiate a full redemption of the trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commissions. These funds are required to publish their daily net assets value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Money market fund: Valued at the daily closing price as reported by the fund. The money market fund held by the Plan is an open-end mutual fund that is registered with the Securities and Exchange Commission. This fund is required to publish its daily NAV and to transact at that price. The money market fund held by the Plan is deemed to be actively traded.

NOTE 5 - FAIR VALUE MEASUREMENTS (Continued)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets measured at fair value as of December 31, 2020 and 2019:

Assets at Fair Value as of December 31, 2020

	Level 1	Level 2	Level 3	Total
Mutual Funds	$7,416,617	$ -0-	$ -0-	$7,416,617
Total assets in fair value hierarchy	$7,416,617	$ -0-	$ -0-	$7,416,617
Investments measured at NAV: **(a)** Collective Investment Trust				$ 136,450
Total investments at fair value				$7,553,067

Assets at Fair Value as of December 31, 2019

	Level 1	Level 2	Level 3	Total
Money Market Fund	$ 173,993	$ -0-	$ -0-	$ 173,993
Mutual Funds	3,693,326	-0-	-0-	3,693,326
Total assets in fair value hierarchy	$3,867,319	$ -0-	$ -0-	$3,867,319
Investments measured at NAV: **(b-g)** Collective Investment Trusts				$1,744,583
Total investments at fair value				$5,611,902

(a) Putnam Stable fund is a fund established and maintained by Putnam Fiduciary Trust Company, LLC. The fund offers principal preservation, predictable returns and a rate higher than similar options without proportionately increasing risk. The funds are structured in various ways, but in general, they are composed of high quality, diversified fixed income portfolios that are protected against interest rate volatility by contracts from Bank and insurance companies.

(b) State Street International Index Securities Lending Series Fund- Class VIII (the "Fund") was to approximate as closely as practicable, before expenses, the performance of MSCI EAFE Index over the long term, while providing participants the ability to purchase and redeem units on an "as of" basis. The Fund's investments, including derivative instruments, are valued at fair value each business day formed under the State Street Global Advisors Trust Company Investment Funds for Tax Exempt Retirement Plans Declaration of Trust (the "Trust").

NOTE 5- FAIR VALUE MEASUREMENTS (Continued)

(c) State Street Russell Small Cap Index Securities Lending Series- Class VIII (the "Fund") was formed under the State Street Global Advisors Trust Company Investment Funds for Tax Exempt Retirement Plans Declaration of Trust (the "Trust"). The investment objective of the Fund is to approximate as closely as practicable, before expenses, the performance of the Russell 2000 Index over the long term, while providing participants the ability to purchase and redeem units on as "as of" basis. The Fund's investments, including derivative instruments, are valued at fair value each business day.

(d) State Street S&P 500 Index Securities Lending Series Fund- Class IX (the "Fund") was formed under the State Street Global Advisors Trust Company Investment Funds Tax Exempt Retirement Plans Declaration of Trust (the "Trust"). The investment objective of the Fund is to approximate as closely as practicable, before expenses, the performance of the S&P 500 Index over the long term, while providing participants the ability to purchase and redeem units on an "as of" basis. The Fund's investments, including derivative instruments, are valued at fair value each business day.

(e) State Street S&P MidCap Index Non-Lending Series Fund- Class J (the "Fund") was formed under the State Street Global Advisors Trust Company Investment Funds for Tax Exempt Retirement Plans Declaration of Trust (the "Trust"). The investment objective of the Fund is to approximate as closely as practicable, before expenses, the performance of the S&P MidCap 400 Index over the long term, while providing participants the ability to purchase and redeem units on an "as of" basis. The Fund's investments, including derivative instruments, are valued at fair value each business day.

(f) State Street U.S. Bond Index Securities Lending Series Fund- Class VIII (the "Fund") was formed under the State Street Global Advisors Trust Company Investment Funds for Tax Exempt Retirement Plans Declaration of Trust (the "Trust"). The investment objective of the Fund is to approximate as closely as practicable, before expenses, the performance of the Bloomberg Barclays U.S. Aggregate Bond Index over the long term, while providing participants the ability to purchase and redeem units on an "as of" basis. The Fund's investments, including derivative instruments are valued at fair value each business day.

(g) State Street U.S. Inflation Protected Bond Index Non-Lending Series Fund- Class G (the Fund") was formed under the State Street Global Advisors Trust Company Investment Funds for Tax Exempt Retirement Plans Declaration of Trust (the "Trust").The investment objective of the Fund is to approximate as closely as practicable, before expenses, the performance of the Bloomberg Barclays U.S. Treasury Inflation Protected Securities (TIPS) Index over the long term, while providing participants the ability to purchase and redeem units on an "as of" (basis. The Fund's investments, including derivative instruments are valued at fair value each business day.

NOTE 6 - ROLLOVER CONTRIBUTIONS

An aggregate of $385,646 was contributed into the Plan during the year ended December 31, 2020, and is included in rollovers on the statement of changes in net assets available for benefits (modified cash basis).

NOTE 7 - RELATED PARTY TRANSACTIONS PARTY-IN-INTEREST TRANSACTIONS

The Plan's investments are managed by the Trustee for the Plan and, therefore these transactions qualify as party in interest transactions. Fidelity Investments Institutional, Reliance Trust Company, and the Plans investment consultant receives revenue from mutual fund service providers for services they provide to the Fund. The fees therefore are included in net appreciation in fair value of investments, as they are paid through revenue sharing rather than direct payment. The Plan sponsor pays directly any other fees related to the Plan's operation. The Company provides the Plan with certain accounting and administrative services for which no fees are charged. All such transactions qualify as party-in-interest transactions which are exempt from the prohibited transaction rules.

NOTE 8 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, currency, political and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affected participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

In March 2020, the World Health Organization declared the outbreak of the novel coronavirus (COVID-19) as a global pandemic and the virus has continued to spread throughout the United States. This pandemic has adversely affected global economic activity and greatly contributed to significant deterioration and instability in financial markets. Because values of the Plan's individual investments have and will fluctuate in response to changing market conditions, the amount of losses that will be recognized in subsequent periods, if any, and related impact on the Plan's liquidity cannot be determined at this time.

NOTE 9 - TAX STATUS

The Company adopted a Prototype Non-standardized Profit-Sharing Plan, which received a favorable opinion letter from the Internal Revenue Service (IRS) on July 8, 2014, which stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter; however, the Plan Sponsor believes the Plan, as currently designed, is being operated in compliance with the applicable requirements of the IRC. And therefore was qualified as of the financial statement date.

NOTE 10 - PLAN TERMINATION

Although it has not expressed any intent to do so, the Plan sponsor has the right under the Plan to terminate or modify it at any time, subject to the provisions of ERISA. Upon termination of the Plan, all participants would become 100% vested in their entire accounts balances.

NOTE 11 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 ANNUAL RETURN/REPORT OF EMPLOYEE BENEFIT PLAN

In accordance ERISA regulations Section 2520.103-1(b) (3), set forth below is a reconciliation of amounts appearing in the accompanying financial statements to amounts appearing on Form 5500:

	DECEMBER 31	
	2020	2019
Reconciliation of Other Receivables		
Amounts per Page 3 of the financial statements:		
Notes receivable from participants	$ 53,467	$ 26,827
Amount per Form 5500, Schedule H		
Participant Loans		
Page 1 Part 1, Item 1 c (8)	$ 53,467	$ 26,827

	DECEMBER 31	
	2020	2019
Reconciliation of Investments		
Amounts per Page 3 of the financial statements:		
Investments, at fair value	$ 7,553,067	$ 5,611,902
Amounts per Form 5500, Schedule H Part 1		
Value of interest in common/collective trust Item 1(c)9	$ 136,450	$ 1,744,583
Value of interest in registered investment companies (E.g. mutual funds) Item 1 c(13)	7,416,617	3,693,326
Interest-bearing cash (include money market accounts & certificates of deposit) Item 1c(1)	-0-	173,993
	$ 7,553,067	$ 5,611,902

NOTE 11 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 ANNUAL RETURN/REPORT OF EMPLOYEE BENEFIT PLAN (Continued)

Reconciliation of Net Gain on Sale of Assets and Unrealized Appreciation of Assets

Amount per Page 4 of the financial statements Total investment income (loss)	$ 1,329,327
Amount per Form 5500, Schedule H Pages 2 and 3 Part II Dividends registered investment company's shares (E.g. mutual funds) Item 2b(2)(C)	131,395
Net Investment gain (loss) from common/collective trusts Item 2b (6)	(183,163)
Net Investment gain (loss)from registered investment companies (E.g. mutual funds) Item 2b(10)	1,381,093
Other income, item 2 (c)	2
	$1,329,327

SUPPLEMENTAL SCHEDULES

PAPERLESS INC.

PAPERLESS INC. 401 (K) PROFIT SHARING PLAN & TRUST

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2020

MODIFIED CASH BASIS

Form 5500, Schedule H, Item 4i **EIN: 26-3488606**
Plan No: 001

*(a)	(b)	(c)			(e)	(d)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				
	Identity of Issue, Borrower, Lessor or Similar Party	**Par Value / No. of Shares**	**Maturity Date**	**Interest Rate**	**Cost ****	**Current Value**
	Mutual Funds					
	*FID US BOND IDX	8,764	N/A	N/A	**	109,108
	*FID 500 IDX	14,781	N/A	N/A	**	1,923,997
	*FID MID CAP IDX	15,176	N/A	N/A	**	409,905
	*FID REAL ESTATE IDX	12	N/A	N/A	**	170
	*FID SM CAP IDX	13,322	N/A	N/A	**	332,780
	*FID INTL IDX	8,294	N/A	N/A	**	378,312
	*FID INFL PR BD IDX	6,120	N/A	N/A	**	67,566
	*FID FDM IDX 2005 IPR	1	N/A	N/A	**	14
	*FID FDM IDX 2010 IPR	1	N/A	N/A	**	17
	*FID FDM IDX 2015 IPR	1	N/A	N/A	**	14
	*FID FDM IDX 2020 IPR	6,267	N/A	N/A	**	102,586
	*FID FDM IDX 2025 IPR	623	N/A	N/A	**	11,378
	*FID FDM IDX 2030 IPR	621	N/A	N/A	**	11,835
	*FID FDM IDX 2035 IPR	10,403	N/A	N/A	**	216,269
	*FID FDM IDX 2040 IPR	13,011	N/A	N/A	**	271,013
	*FID FDM IDX 2045 IPR	54,562	N/A	N/A	**	1,179,624
	*FID FDM IDX 2050 IPR	43,590	N/A	N/A	**	944,159
	*FID FDM IDX 2055 IPR	54,577	N/A	N/A	**	972,012
	*FID FDM IDX 2060 IPR	357	N/A	N/A	**	5,383
	FKN INTL GRTH R6	89	N/A	N/A	**	1,932
	BLKRK MD CP GR EQ K	2,325	N/A	N/A	**	102,684
	JPM EMRG MKTS EQ R6	21	N/A	N/A	**	935
	PUTN EQ Income RG	174	N/A	N/A	**	4,575
	AM CENT MD CP VAL R6	29	N/A	N/A	**	495
	UM Behavioral VAL R6	2	N/A	N/A	**	149
	PGIM Total RTN BD R6	2,920	N/A	N/A	**	44,124
	MFS Growth R6	1,999	N/A	N/A	**	324,956
	LD ABT DEV GRWTH R6	16	N/A	N/A	**	625
	Total Mutual Funds					$7,416,617
	Collective Investment Trusts					
	Putnam Stable Value	136,450	N/A	N/A	**	$136,450
*	Notes receivable from participant		N/A	4.25%-7.25%	-0-	53,467
	Total Investments					$7,606,534

* Party-In-Interest as defined by ERISA.
** Cost Information is not required for participant directed investment and, therefore, is not included.

The above information has been certified by Fidelity Investments Institutional (the Trustee) as complete and accurate.

PAPERLESS INC. 401 (K) PROFIT SHARING PLAN & TRUST

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE

WITH INDEPENDENT AUDITOR'S REPORT

DECEMBER 31, 2020 AND 2019

MODIFIED CASH BASIS

PAPERLESS INC. 401 (K) PROFIT SHARING PLAN & TRUST

DECEMBER 31, 2020 AND 2019

MODIFIED CASH BASIS

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SAMUEL GOLDSTEIN & CO., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

SAMUEL GOLDSTEIN, CPA (1917- 2000)
MICHAEL GOLDSTEIN, CPA (1947- 2010)
STUART GOLDSTEIN, CPA

150 GREAT NECK ROAD, GREAT NECK, N.Y. 11021-3309
(516) 466-3388 (212) 244-2936
FACSIMILE: (516) 466-3349
EMAIL: info@sgcpas.com
www.sgcpas.com

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator of
Paperless Inc. 401 (K) Profit Sharing Plan & Trust

Report on the Financial Statements
We were engaged to audit the accompanying financial statements of Paperless Inc. 401 (K) Profit Sharing Plan & Trust (the "Plan"), which comprise the statements of net assets available for benefits (modified cash basis) as of December 31, 2020 and 2019, the related statement of changes in net assets available for benefits (modified cash basis) for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 2. This includes determining that the modified cash basis of accounting is an acceptable basis for accounting for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion
As permitted by **29 CFR 2520.103-8** of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Fidelity Investments Institutional, the Trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that Fidelity Investments Institutional held the Plan's investment assets and executed investment transactions from May 1, 2020 to December 31, 2020, and that Reliance Trust Company held the Plan's investment assets and executed investment transactions as of December 31, 2019, and for the period January 1, 2020 to April 30, 2020. The Plan Administrator has obtained certifications from the Trustees as of and for the years ended December 31, 2020, and 2019 that the information provided to the Plan Administrator by the Trustees are complete and accurate.

Disclaimer of Opinion
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Basis of Accounting
We draw attention to Note 2 to the financial statements, which describe the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matter – Supplemental Schedule
The supplemental Schedule H, (modified cash basis schedule) line 4i, Schedule of Assets (held at end of year) as of December 31, 2020 is required by the Department of Labor's (DOL) Rules and Regulations for reporting and disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with Department of Labor Rules and Regulations
The form and content of the information included in the 2020 financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

SAMUEL GOLDSTEIN & CO., P.C.
Certified Public Accountants

Great Neck, New York
October 5, 2021

PAPERLESS INC. 401 (K) PROFIT SHARING PLAN & TRUST

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

MODIFIED CASH BASIS

DECEMBER 31, 2020 and 2019

ASSETS:	**2020**	**2019**
Investments, at fair value:		
Mutual funds	$7,416,617	$3,867,319
Collective investment trusts	136,450	1,744,583
Total Investments	7,553,067	5,611,902
RECEIVABLES		
Notes receivable from participants	53,467	26,827
Total Assets	7,606,534	5,638,729
LIABILITIES:		
Total liabilities	-0-	-0-
Net Assets Available for Benefits	$7,606,534	$5,638,729

See Independent Auditors Report and accompanying notes to the financial statements.

PAPERLESS INC. 401 (K) PROFIT SHARING PLAN & TRUST

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
MODIFIED CASH BASIS

FOR THE YEAR ENDED DECEMBER 31, 2020

Additions:	**2020**
Investment income:	
Net appreciation in fair value of investments	$1,197,932
Dividends	131,395
Total investment income	1,329,327
Interest income on notes receivable from participants	1,900
Contributions:	
Employer	395,393
Participants	766,863
Rollovers	385,646
Total contributions	1,547,902
Total Additions	2,879,129
Deductions:	
Benefits paid to participants	897,611
Administrative expenses	13,713
Total deductions	911,324
Net increase	1,967,805
Net Assets Available for Benefits -	
Beginning of year	5,638,729
End of year	$7,606,534

PAPERLESS INC. 401 (K) PROFIT SHARING PLAN & TRUST

NOTES TO FINANCIAL STATEMENTS

MODIFIED CASH BASIS

DECEMBER 31, 2020 AND 2019

NOTE 1 - DESCRIPTION OF PLAN

The following description of the Paperless Inc. 401 (k) Profit Sharing Plan & Trust (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General
The Plan is a defined contribution Plan covering all full-time employees of Paperless Inc. (the Company), who have reached 21 years of age and have completed six months of eligible service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions
Each year, participants may contribute from 1% to 90% of annual compensation, as defined in the Plan document. Participants may select two types of Elective Deferrals, a Pre-Tax Elective Deferral, or a Roth Elective Deferral. Participants each year may contribute any combination of Pre-Tax Elective Deferrals and Roth Elective Deferrals (in whole percentages) of eligible earnings as defined in the Plan document. The total combined amount of eligible earnings that may be deferred either as Pre-Tax Elective Deferral or as a Roth Elective Deferral is subject to both the Plan's limit on the maximum deferral percentage, and the Internal Revenue Code limit on deferrals. Participants who attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct investment of their contributions into various investment options offered by the Plan. The Plan does not have an auto-enrollment provision. The Company will make a Safe Harbor Matching Contribution equal to 100% on the first 3% of eligible earnings that are deferred as an Elective Deferral and an additional 50% on the next 2% of eligible earnings that are deferred as an Elective Deferral. Participants must make Elective Deferrals in order to receive the Safe Harbor Matching Contribution. Safe Harbor Matching Contributions will be made following the last day of the Plan Year (December 31). Each year that the Company will make Safe Harbor Matching Contribution, participants will be notified at least 30 days (and no more than 90 days) prior to the beginning of the Plan Year that the Safe Harbor Matching Contributions will be made. If any employer Matching Contributions were contributed to the Plan before the Plan provided for Safe Harbor Matching Contributions, such Contributions are subject to the vesting, withdrawal, and distribution rules in the Plan documents. The Company may decide to make a nonelective contribution to the plan, although the company is not required to do so. The nonelective contribution will be allocated to all employees eligible to participate in the Plan. Participants must be an eligible participant employed on December 31 to receive this allocation. If participant employment is terminated prior to December 31 due to death, disability, or attainment of age 65, the Plan's normal retirement age, the participant will be eligible to receive any nonelective contribution that the Company may make for the year in which participant employment is terminated. Participant's share of the Nonelective Contribution is based upon the participant's compensation to total compensation of all participants eligible for non-elective contributions as specified in the Plan documents. The Company did not make a non-elective contribution in 2020 or 2019.

The Company made a Safe Harbor Matching Contribution of $395,393 and $353,920, for the years ended December 31, 2020 and 2019, respectively.

NOTE 1 - DESCRIPTION OF PLAN (Continued)

Participant Accounts

Each participant's account is credited with the participant's contributions, rollovers and allocations of the Company's contribution, if any, and Plan earnings and charged with an allocation of administrative expenses. Allocations are based on participant earnings, or account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested both in their contributions, company matching contributions, and safe harbor contributions plus actual earnings, thereon. Because Participants' Account Balances are always 100% vested, Participants can never have any contributions forfeited. Upon termination of employment, Participants are entitled to their entire account balance.

Notes Receivable from Participant

Participants may borrow from their vested accounts a minimum of $500 up to a maximum equal to the lesser of $50,000 reduced by the highest outstanding loan balance the participant had under the plan during the one-year period or 50 percent of the fair value of their vested account balance. The loans are secured by the balance in the participant's account. The loan interest rate will be the rate in effect in the month the loan is effective. The interest rate is the prime rate as published in The Wall Street Journal on the 14th day of each month, plus two percentage points. This interest rate is effective for any loan processed as of the 16th day of the month. Loans must be fully paid within 5 years unless the loan is used for the purchase of a participants' primary residence. Loans used to purchase participants primary residence must be repaid within a period of no more than 15 years. Participants have to repay any outstanding loan before a new loan can be made. Loans repayments are paid through weekly payroll deductions. As of December 31, 2020 and 2019, there were $53,467 and $26,827 of participant loans outstanding, respectively. For the year ended December 31, 2020 and 2019, interest rate ranged from 4.25% to 7.25 %, as modified by CARES Act – See Note 3.

Payment of Benefits

On termination of service due to death, disability, or retirement or other, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in their account, or various forms of annuities, as provided in the Plan document. For termination of service or other reasons, a participant may receive the value of the vested interest in their account as a lump-sum distribution.

If Participants Account Balance (excluding any rollover contribution account but including any outstanding loan balance account) is greater than $5,000 as of the applicable Valuation Date as provided under the Plan, in addition to either a lump sum or direct rollover, a Participant may choose to receive installments, request a partial withdrawal, or defer receiving payments until age 70 ½ as modified by the SECURE Act – See Note 3.

Hardship Withdrawals

Participants are eligible to make hardship withdrawals from the vested portion of their accounts in the event of certain financial hardships. In order to determine if a hardship exists, the Plan uses the facts and circumstances test as required by Internal Revenue Code ("IRC") regulations.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting
The accompanying financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. That basis differs from generally accepted accounting principles in that participant and employer contributions as well as interest and dividend income are recognized when received instead of when they are earned, and administrative expenses are recognized when paid instead of when incurred.

Use of Estimates
The preparation of financial statements in conformity with the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Trustee determine the Plan's valuation policies, utilizing information provided by the investment advisor, administrator and custodian.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded when received. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants
The notes receivable from the participant are measured at their unpaid principal balance plus any accrued but unpaid interest. Fees related to the administration of notes receivable from participants are charged directly to the participants' account. No allowances for credit losses have been recorded as of December 31, 2020 and 2019. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded (deemed distribution).

Payment of Benefits
Benefits are recorded when paid.

Expenses
Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In August 2018, the FASB issued ASU 2018-13, *Disclosure Framework – Changes to the Disclosure Requirements for Fair Value Measurement*, which eliminates, adds and modifies certain disclosure requirements for fair value measurements. The amendments are effective for all entities for fiscal years beginning after December 15, 2020, but entities are permitted to early adopt either the entire standard or only the provisions that eliminate or modify the fair value disclosures. Adoption of the ASU did not have a material effect on the financial statements.

Subsequent Events
The Plan has evaluated subsequent events through October 5, 2021 the date the financial statements were available to be issued. There were no material adjustments or disclosures that resulted from the evaluation.

NOTE 3 – ADMINISTRATIVE CHANGES DUE TO CARES ACT

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security (CARES) Act was signed into law. While this legislation provides wide ranging economic relief for employers, it specifically relaxes constraints that have governed employee loans and distributions from retirement plans.

Employees are able to declare themselves eligible for COVID-19 related transactions by self-certifying that they, their spouse, or dependents have been diagnosed with COVID-19 or that they have encountered a heavy financial burden associated with being quarantined, furloughed, laid off, having work hours reduced, the close or reduction of a business, or the inability to work due to a lack of childcare.

Key provisions related to the plan, COVID-19 Distribution (CRD), and Covid-19 Plan loans includes:

- Distributions allowed up to $100,000
- No 10% excise tax imposed on any pre- 59 ½. withdrawals
- Related income taxes can be spread over a period of 3 years
- Potential to repay such distribution amounts to the plan at any time following three-year period, in increments of one or more payments
- Mandatory 20% federal withholding is eliminated
- Must be taken during the 180-day period beginning on March 27, 2020
- Loans of lesser of $100,000 or 100% of one's vested account balance
- Suspension of existing loans that would have been due between March 27, 2020 and December 31, 2020 for one year, with interest accruing during the suspension period
- Plans must currently allow for Covid-19 Related Plan loans or amend to allow For such transactions.

NOTE 3 – ADMINISTRATIVE CHANGES DUE TO CARES ACT (Continued)

SECURE ACT

The Setting Every Community Up for Retirement (SECURE) Act was passed in December 2019 and became a law as of Jan. 1, 2020. The legislation created changes for long-term retirement savings and has financial impacts for Americans at every age.

The SECURE Act changed a variety of retirement account rules, including who is eligible to contribute to retirement accounts and when withdrawals are required. The new legislation also adds a new exception to the early withdrawal penalty.

Important retirement account changes from the SECURE Act include:

- The required minimum distribution age increases to 72, up from 70 ½.
- The age limit for IRA contributions has been removed.
- Inherited retirement account distributions must be taken within 10 years.
- New parents can take penalty-free withdrawals.
- Long-term part-time employers may now be eligible for 401(k) plans.

NOTE 4 - INFORMATION CERTIFIED BY THE TRUSTEE (UNAUDITED)

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

The following information, which is included in the financial statements and supplemental schedule, was provided and certified by the Trustee as complete and accurate and was not subject to auditing procedures by the Plan's independent auditor except for comparing such information certified by the Trustee to information included in the Plan's financial statements.

- Investments reflected on the accompanying statements of net assets available for benefits
- Net appreciation in fair value of investments and interest, dividends, reflected on the accompanying statement of changes in net assets available for benefits.
- Investments reflected on the schedule of assets (held at end of year)

NOTE 5 - FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

NOTE 5 - FAIR VALUE MEASUREMENTS (Continued)

Level 2 Inputs to the valuation methodology include

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the level 2 input must be

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurements.

The assets or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value, including the general classification of such instruments pursuant to the valuation hierarchy. There have been no changes in the methodologies used at December 31, 2020 and 2019.

Collective Investment Trusts: The collective investment trusts, (collectively, the "trust") are not publically quoted and are valued at the net asset value ("NAV") as determined by the custodian of the funds. ASC 820 allows NAV to serve as a practical expedient to estimate fair value. The NAV is based upon the fair value of investments in the trust, less any liabilities. Transactions may occur daily. Were the Plan to initiate a full redemption of the trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commissions. These funds are required to publish their daily net assets value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Money market fund: Valued at the daily closing price as reported by the fund. The money market fund held by the Plan is an open-end mutual fund that is registered with the Securities and Exchange Commission. This fund is required to publish its daily NAV and to transact at that price. The money market fund held by the Plan is deemed to be actively traded.

NOTE 5 - FAIR VALUE MEASUREMENTS (Continued)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets measured at fair value as of December 31, 2020 and 2019:

Assets at Fair Value as of December 31, 2020

	Level 1	Level 2	Level 3	Total
Mutual Funds	$7,416,617	$ -0-	$ -0-	$7,416,617
Total assets in fair value hierarchy	$7,416,617	$ -0-	$ -0-	$7,416,617
Investments measured at NAV: **(a)** Collective Investment Trust				$ 136,450
Total investments at fair value				$7,553,067

Assets at Fair Value as of December 31, 2019

	Level 1	Level 2	Level 3	Total
Money Market Fund	$ 173,993	$ -0-	$ -0-	$ 173,993
Mutual Funds	3,693,326	-0-	-0-	3,693,326
Total assets in fair value hierarchy	$3,867,319	$ -0-	$ -0-	$3,867,319
Investments measured at NAV: **(b-g)** Collective Investment Trusts				$1,744,583
Total investments at fair value				$5,611,902

(a) Putnam Stable fund is a fund established and maintained by Putnam Fiduciary Trust Company, LLC. The fund offers principal preservation, predictable returns and a rate higher than similar options without proportionately increasing risk. The funds are structured in various ways, but in general, they are composed of high quality, diversified fixed income portfolios that are protected against interest rate volatility by contracts from Bank and insurance companies.

(b) State Street International Index Securities Lending Series Fund- Class VIII (the "Fund") was to approximate as closely as practicable, before expenses, the performance of MSCI EAFE Index over the long term, while providing participants the ability to purchase and redeem units on an "as of" basis. The Fund's investments, including derivative instruments, are valued at fair value each business day formed under the State Street Global Advisors Trust Company Investment Funds for Tax Exempt Retirement Plans Declaration of Trust (the "Trust").

NOTE 5- FAIR VALUE MEASUREMENTS (Continued)

(c) State Street Russell Small Cap Index Securities Lending Series- Class VIII (the "Fund") was formed under the State Street Global Advisors Trust Company Investment Funds for Tax Exempt Retirement Plans Declaration of Trust (the "Trust"). The investment objective of the Fund is to approximate as closely as practicable, before expenses, the performance of the Russell 2000 Index over the long term, while providing participants the ability to purchase and redeem units on as "as of" basis. The Fund's investments, including derivative instruments, are valued at fair value each business day.

(d) State Street S&P 500 Index Securities Lending Series Fund- Class IX (the "Fund") was formed under the State Street Global Advisors Trust Company Investment Funds Tax Exempt Retirement Plans Declaration of Trust (the "Trust"). The investment objective of the Fund is to approximate as closely as practicable, before expenses, the performance of the S&P 500 Index over the long term, while providing participants the ability to purchase and redeem units on an "as of" basis. The Fund's investments, including derivative instruments, are valued at fair value each business day.

(e) State Street S&P MidCap Index Non-Lending Series Fund- Class J (the "Fund") was formed under the State Street Global Advisors Trust Company Investment Funds for Tax Exempt Retirement Plans Declaration of Trust (the "Trust"). The investment objective of the Fund is to approximate as closely as practicable, before expenses, the performance of the S&P MidCap 400 Index over the long term, while providing participants the ability to purchase and redeem units on an "as of" basis. The Fund's investments, including derivative instruments, are valued at fair value each business day.

(f) State Street U.S. Bond Index Securities Lending Series Fund- Class VIII (the "Fund") was formed under the State Street Global Advisors Trust Company Investment Funds for Tax Exempt Retirement Plans Declaration of Trust (the "Trust"). The investment objective of the Fund is to approximate as closely as practicable, before expenses, the performance of the Bloomberg Barclays U.S. Aggregate Bond Index over the long term, while providing participants the ability to purchase and redeem units on an "as of" basis. The Fund's investments, including derivative instruments are valued at fair value each business day.

(g) State Street U.S. Inflation Protected Bond Index Non-Lending Series Fund- Class G (the Fund") was formed under the State Street Global Advisors Trust Company Investment Funds for Tax Exempt Retirement Plans Declaration of Trust (the "Trust").The investment objective of the Fund is to approximate as closely as practicable, before expenses, the performance of the Bloomberg Barclays U.S. Treasury Inflation Protected Securities (TIPS) Index over the long term, while providing participants the ability to purchase and redeem units on an "as of" (basis. The Fund's investments, including derivative instruments are valued at fair value each business day.

NOTE 6 - ROLLOVER CONTRIBUTIONS

An aggregate of $385,646 was contributed into the Plan during the year ended December 31, 2020, and is included in rollovers on the statement of changes in net assets available for benefits (modified cash basis).

NOTE 7 - RELATED PARTY TRANSACTIONS PARTY-IN-INTEREST TRANSACTIONS

The Plan's investments are managed by the Trustee for the Plan and, therefore these transactions qualify as party in interest transactions. Fidelity Investments Institutional, Reliance Trust Company, and the Plans investment consultant receives revenue from mutual fund service providers for services they provide to the Fund. The fees therefore are included in net appreciation in fair value of investments, as they are paid through revenue sharing rather than direct payment. The Plan sponsor pays directly any other fees related to the Plan's operation. The Company provides the Plan with certain accounting and administrative services for which no fees are charged. All such transactions qualify as party-in-interest transactions which are exempt from the prohibited transaction rules.

NOTE 8 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, currency, political and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affected participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

In March 2020, the World Health Organization declared the outbreak of the novel coronavirus (COVID-19) as a global pandemic and the virus has continued to spread throughout the United States. This pandemic has adversely affected global economic activity and greatly contributed to significant deterioration and instability in financial markets. Because values of the Plan's individual investments have and will fluctuate in response to changing market conditions, the amount of losses that will be recognized in subsequent periods, if any, and related impact on the Plan's liquidity cannot be determined at this time.

NOTE 9 - TAX STATUS

The Company adopted a Prototype Non-standardized Profit-Sharing Plan, which received a favorable opinion letter from the Internal Revenue Service (IRS) on July 8, 2014, which stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter; however, the Plan Sponsor believes the Plan, as currently designed, is being operated in compliance with the applicable requirements of the IRC. And therefore was qualified as of the financial statement date.

NOTE 10 - PLAN TERMINATION

Although it has not expressed any intent to do so, the Plan sponsor has the right under the Plan to terminate or modify it at any time, subject to the provisions of ERISA. Upon termination of the Plan, all participants would become 100% vested in their entire accounts balances.

NOTE 11 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 ANNUAL RETURN/REPORT OF EMPLOYEE BENEFIT PLAN

In accordance ERISA regulations Section 2520.103-1(b) (3), set forth below is a reconciliation of amounts appearing in the accompanying financial statements to amounts appearing on Form 5500:

	DECEMBER 31	
	2020	2019
Reconciliation of Other Receivables		
Amounts per Page 3 of the financial statements:		
Notes receivable from participants	$ 53,467	$ 26,827
Amount per Form 5500, Schedule H		
Participant Loans		
Page 1 Part 1, Item 1 c (8)	$ 53,467	$ 26,827

	DECEMBER 31	
	2020	2019
Reconciliation of Investments		
Amounts per Page 3 of the financial statements:		
Investments, at fair value	$ 7,553,067	$ 5,611,902
Amounts per Form 5500, Schedule H Part 1		
Value of interest in common/collective trust Item 1(c)9	$ 136,450	$ 1,744,583
Value of interest in registered investment companies (E.g. mutual funds) Item 1 c(13)	7,416,617	3,693,326
Interest-bearing cash (include money market accounts & certificates of deposit) Item 1c(1)	-0-	173,993
	$ 7,553,067	$ 5,611,902

NOTE 11 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 ANNUAL RETURN/REPORT OF EMPLOYEE BENEFIT PLAN (Continued)

Reconciliation of Net Gain on Sale of Assets and Unrealized Appreciation of Assets

Amount per Page 4 of the financial statements Total investment income (loss)	$ 1,329,327
Amount per Form 5500, Schedule H Pages 2 and 3 Part II Dividends registered investment company's shares (E.g. mutual funds) Item 2b(2)(C)	131,395
Net Investment gain (loss) from common/collective trusts Item 2b (6)	(183,163)
Net Investment gain (loss)from registered investment companies (E.g. mutual funds) Item 2b(10)	1,381,093
Other income, item 2 (c)	2
	$1,329,327

SUPPLEMENTAL SCHEDULES

PAPERLESS INC.

PAPERLESS INC. 401 (K) PROFIT SHARING PLAN & TRUST

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2020

MODIFIED CASH BASIS

Form 5500, Schedule H, Item 4i **EIN: 26-3488606**
Plan No: 001

*(a)	(b)	(c)			(e)	(d)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				
	Identity of Issue, Borrower, Lessor or Similar Party	**Par Value / No. of Shares**	**Maturity Date**	**Interest Rate**	**Cost ****	**Current Value**
	Mutual Funds					
	*FID US BOND IDX	8,764	N/A	N/A	**	109,108
	*FID 500 IDX	14,781	N/A	N/A	**	1,923,997
	*FID MID CAP IDX	15,176	N/A	N/A	**	409,905
	*FID REAL ESTATE IDX	12	N/A	N/A	**	170
	*FID SM CAP IDX	13,322	N/A	N/A	**	332,780
	*FID INTL IDX	8,294	N/A	N/A	**	378,312
	*FID INFL PR BD IDX	6,120	N/A	N/A	**	67,566
	*FID FDM IDX 2005 IPR	1	N/A	N/A	**	14
	*FID FDM IDX 2010 IPR	1	N/A	N/A	**	17
	*FID FDM IDX 2015 IPR	1	N/A	N/A	**	14
	*FID FDM IDX 2020 IPR	6,267	N/A	N/A	**	102,586
	*FID FDM IDX 2025 IPR	623	N/A	N/A	**	11,378
	*FID FDM IDX 2030 IPR	621	N/A	N/A	**	11,835
	*FID FDM IDX 2035 IPR	10,403	N/A	N/A	**	216,269
	*FID FDM IDX 2040 IPR	13,011	N/A	N/A	**	271,013
	*FID FDM IDX 2045 IPR	54,562	N/A	N/A	**	1,179,624
	*FID FDM IDX 2050 IPR	43,590	N/A	N/A	**	944,159
	*FID FDM IDX 2055 IPR	54,577	N/A	N/A	**	972,012
	*FID FDM IDX 2060 IPR	357	N/A	N/A	**	5,383
	FKN INTL GRTH R6	89	N/A	N/A	**	1,932
	BLKRK MD CP GR EQ K	2,325	N/A	N/A	**	102,684
	JPM EMRG MKTS EQ R6	21	N/A	N/A	**	935
	PUTN EQ Income RG	174	N/A	N/A	**	4,575
	AM CENT MD CP VAL R6	29	N/A	N/A	**	495
	UM Behavioral VAL R6	2	N/A	N/A	**	149
	PGIM Total RTN BD R6	2,920	N/A	N/A	**	44,124
	MFS Growth R6	1,999	N/A	N/A	**	324,956
	LD ABT DEV GRWTH R6	16	N/A	N/A	**	625
	Total Mutual Funds					$7,416,617
	Collective Investment Trusts					
	Putnam Stable Value	136,450	N/A	N/A	**	$136,450
*	Notes receivable from participant		N/A	4.25%-7.25%	-0-	53,467
	Total Investments					$7,606,534

* Party-In-Interest as defined by ERISA.
** Cost Information is not required for participant directed investment and, therefore, is not included.

The above information has been certified by Fidelity Investments Institutional (the Trustee) as complete and accurate.