Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2020

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
SIERRA NEVADA BREWING 401(K) PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 04/01/1986

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
SIERRA NEVADA BREWING CO.

1075 E. 20TH. STREET
CHICO, CA 95928

2b Employer Identification Number (EIN) 68-0025654

2c Plan Sponsor's telephone number 530-893-3520

2d Business code (see instructions) 312120

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2021	PAUL JANICKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name SIERRA NEVADA BREWING CO.

c Plan Name SIERRA NEVADA BREWING CO. 401(K) PROFIT SHARING PLAN

4b EIN 68-0025654

4d PN 001

5 Total number of participants at the beginning of the plan year	**5**	1490
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	1106
a(2) Total number of active participants at the end of the plan year	**6a(2)**	1106
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	379
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	1485
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	1485
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	1473
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	114
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2F 2G 2J 2K 2S 2E 2T 3D 2R

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) [ ] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) [ ] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [X] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [ ] 0 **A** (Insurance Information)
- (4) [X] **C** (Service Provider Information)
- (5) [X] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2020** **This Form is Open to Public Inspection.**

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan	**B** Three-digit plan number (PN) ▶
SIERRA NEVADA BREWING 401(K) PLAN	001
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
SIERRA NEVADA BREWING CO.	68-0025654

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65 71	RECORDKEEPER	111316	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

LPL FINANCIAL LLC

04-3046611

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	51818	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DAVIS REAL ESTATE Y - DST ASSET MA 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
LS INFL PROT SEC I - DST ASSET MAN 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
OAKMARK FUND INVESTOR CLASS 111 SOUTH WACKER DR. CHICAGO, IL 60606	0.35%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
OAKMARK SELECT INVESTOR CL 111 SOUTH WACKER DR. CHICAGO, IL 60606	0.35%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
SIERRA NEVADA BREWING 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
SIERRA NEVADA BREWING CO.

D Employer Identification Number (EIN)
68-0025654

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: FA STABLE VALUE III

b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-3022712-026	C	6102367

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**
(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
SIERRA NEVADA BREWING 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SIERRA NEVADA BREWING CO.

D Employer Identification Number (EIN)
68-0025654

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	474873	543875
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	257661	857022
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	2043078	1888694
(9) Value of interest in common/collective trusts	1c(9)	5575899	6102367
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	119016386	150911098
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	**1d(1)**	0	0
	(2) Employer real property	**1d(2)**	0	0
e	Buildings and other property used in plan operation	**1e**	0	0
f	Total assets (add all amounts in lines 1a through 1e)	**1f**	127367897	160303056
	Liabilities			
g	Benefit claims payable	**1g**	0	0
h	Operating payables	**1h**	0	0
i	Acquisition indebtedness	**1i**	0	0
j	Other liabilities	**1j**	66	0
k	Total liabilities (add all amounts in lines 1g through1j)	**1k**	66	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	**1l**	127367831	160303056

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

			(a) Amount	**(b)** Total
	Income			
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	**2a(1)(A)**	9101752	
	(B) Participants	**2a(1)(B)**	5840396	
	(C) Others (including rollovers)	**2a(1)(C)**	673230	
	(2) Noncash contributions	**2a(2)**	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	**2a(3)**		15615378
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	**2b(1)(A)**	1399	
	(B) U.S. Government securities	**2b(1)(B)**	0	
	(C) Corporate debt instruments	**2b(1)(C)**	0	
	(D) Loans (other than to participants)	**2b(1)(D)**	0	
	(E) Participant loans	**2b(1)(E)**	108771	
	(F) Other	**2b(1)(F)**	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	**2b(1)(G)**		110170
	(2) Dividends: **(A)** Preferred stock	**2b(2)(A)**	0	
	(B) Common stock	**2b(2)(B)**	8007	
	(C) Registered investment company shares (e.g. mutual funds)	**2b(2)(C)**	4859054	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	**2b(2)(D)**		4867061
	(3) Rents	**2b(3)**		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	**2b(4)(A)**	3372437	
	(B) Aggregate carrying amount (see instructions)	**2b(4)(B)**	3311160	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	**2b(4)(C)**		61277
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	**2b(5)(A)**	0	
	(B) Other	**2b(5)(B)**	167253	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	**2b(5)(C)**		167253

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		230100
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		20623734
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		41674973
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	8560328	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		8560328
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		16361
h Interest expense	2h		0
i Administrative expenses: **(1)** Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	163059	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		163059
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		8739748
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		32935225
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unmodified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: KCOE ISOM, LLP **(2)** EIN: 48-0567703

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
SIERRA NEVADA BREWING 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SIERRA NEVADA BREWING CO.

D Employer Identification Number (EIN)
68-0025654

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

Sierra Nevada Brewing Company, Inc.
401(k) Profit Sharing Plan

Chico, California

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION
WITH INDEPENDENT AUDITORS' REPORT

December 31, 2020 and 2019

KCOE ISOM

Sierra Nevada Brewing Company, Inc. 401(k) Profit Sharing Plan

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December 31, 2020 and 2019

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KCOE ISOM LLP

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator
Sierra Nevada Brewing Company, Inc. 401(k) Profit Sharing Plan
Chico, California

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Sierra Nevada Brewing Company, Inc. 401(k) Profit Sharing Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019; the related statements of changes in net assets available for benefits for the years then ended; and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL's) Rules and Regulations for Reporting and Disclosure under the *Employee Retirement Income Security Act of 1974* (ERISA), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information described in note 3, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certifications from the trustee as of and for the years ended December 31, 2020 and 2019, that the information provided to the Plan administrator by the trustee is complete and accurate.

INDEPENDENT AUDITORS' REPORT
(Continued)

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph above, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplementary schedule of assets held at end of year as of December 31, 2020, is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, is presented for the purpose of additional analysis, and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplementary schedule.

Report on Form and Content in Compliance With DOL's Rules and Regulations

The form and content of the information included in the financial statements and supplementary schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America; and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

KCoe Isom, LLP

September 30, 2021
Chico, California

FINANCIAL SECTION

Sierra Nevada Brewing Company, Inc. 401(k) Profit Sharing Plan

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31	2020	2019
ASSETS		
Investments		
Investments at fair value	$ 158,414,362	$ 125,324,819
Receivables		
Company contributions	-	4,202,115
Notes receivable from participants	1,888,694	2,043,078
Total Receivables	1,888,694	6,245,193
TOTAL ASSETS	160,303,056	131,570,012
LIABILITIES		
Accrued expenses	-	66
Net Assets Available for Benefits	$ 160,303,056	$ 131,569,946

The accompanying notes are an integral part of these financial statements.

Sierra Nevada Brewing Company, Inc. 401(k) Profit Sharing Plan

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years Ended December 31	2020	2019
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Investment Income		
Net appreciation in fair value of investments	$ 21,082,364	$ 20,544,432
Interest and dividends	4,868,460	4,228,939
Total Investment Income	25,950,824	24,773,371
Interest Income on Notes Receivable From Participants	108,771	104,137
Contributions		
Company	4,899,637	4,202,115
Participant	5,840,396	5,724,729
Participant rollover	673,230	817,988
Total Contributions	11,413,263	10,744,832
TOTAL ADDITIONS	37,472,858	35,622,340
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Benefits paid to participants	8,576,689	8,554,129
Administrative expenses	163,059	176,131
TOTAL DEDUCTIONS	8,739,748	8,730,260
Net Change	28,733,110	26,892,080
Net Assets Available for Benefits - Beginning of Year	131,569,946	104,677,866
Net Assets Available for Benefits - End of Year	$ 160,303,056	$ 131,569,946

The accompanying notes are an integral part of these financial statements.

1. DESCRIPTION OF THE PLAN

The following description of Sierra Nevada Brewing Company, Inc. 401(k) Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a complete description of the Plan's provisions.

General The Plan is a defined contribution plan covering substantially all employees of Sierra Nevada Brewing Company, Inc. (the Company). Effective September 16, 2021, employees of Higgins Ridge Property Management, LLC will be allowed to participate in the Plan. Employees are eligible to participate in employee contributions upon completing two months of services and who are age 21 or older. Employees who attained an age of 21 years were eligible to receive Company matching contributions upon completing two months of service in 2020 and upon completing one year of service in 2019. Employees are eligible for nonelective contribution upon completing one year of service in which the employee worked at least 1,000 hours. The Plan is subject to the provisions of the *Employee Retirement Income Security Act of 1974* (ERISA). The Plan was originally established as of April 1, 1986, and has been subsequently amended and restated. The Plan administrator is responsible for oversight of the Plan, including the appropriateness of the Plan's investment offerings and investment performance.

Contributions Participants may elect to contribute to the Plan, in the form of employee 401(k) salary deferral contributions (pre-tax 401(k) deferrals and Roth 401(k) deferrals), up to the lesser of 60% of their eligible compensation or the maximum amount allowable by law. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified retirement plans. The Company made discretionary matching contributions of $4,899,637 and $4,202,115 for the years ended December 31, 2020 and 2019, respectively. Additionally, the Company may make discretionary nonelective contributions at the discretion of the Board of Directors. The Company made no discretionary nonelective contributions for the years ended December 31, 2020 and 2019.

Automatic Enrollment Employees eligible to participate in the Plan are automatically enrolled upon meeting the eligibility requirements noted above. Unless otherwise directed, the rate of deferral upon enrollment is 6% of eligible compensation on a pre-tax basis, to be invested in specific pre-selected target date funds. Unless the participant elects otherwise, their deferral contribution rate is increased automatically by 1% each year, until it reaches a maximum of 10%.

Participant Accounts Each participant's account is credited with the participant's contributions, Company contributions, and account earnings, and may be charged with an allocation of administrative expenses that are paid by the Plan. The Company's discretionary nonelective contribution is allocated in the same ratio that each participant's compensation for the plan year bears to the total compensation of all participants for the year. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting Participants are immediately vested in their contributions and earnings thereon. Discretionary matching contributions and discretionary nonelective contributions are subject to vesting. A participant is 100% vested after five years of credited service. Participants are credited with one year of service for each year of employment.

Notes Receivable From Participants Participants may borrow from their accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Note receivable repayment terms generally may not exceed five years, except in the case of the purchase of a primary residence. The notes receivable are secured by the balances in the participants' accounts. The notes receivable interest rate, determined at the date of the note receivable, is based on the prevailing interest rates charged by persons in the business of lending money for loans which would be made under similar circumstances. Principal and interest are paid ratably through bi-weekly payroll deductions.

Payment of Benefits Withdrawals are allowed in the event of termination, disability, death, retirement, or attainment of age 59½. Depending on the event, the withdrawal may be subject to early withdrawal penalties imposed by the *Internal Revenue Code* (IRC). Payments are made in the form of a lump-sum distribution or annual installments over a period of time of not more than the participant's life expectancy.

As of December 31, 2020 and 2019, there were no amounts allocated to participants who elected to withdraw from the Plan but have not yet been paid.

Forfeitures Forfeitures attributable to discretionary matching and discretionary nonelective contributions may be used to reduce administrative expenses or reduce Company contributions. Forfeited nonvested account balances of $258,589 and $65,696 were used towards administrative expenses or to reduce Company contributions for the years ended December 31, 2020 and 2019, respectively. At December 31, 2020 and 2019, the remaining forfeited nonvested accounts totaled $46,525 and $178,920, respectively.

Plan Termination Although it has not expressed any intent to do so, the Company has the right to discontinue contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of a plan termination, participants would become 100% vested in their Company contributions.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting The Plan uses the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and the disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition Investments are reported at fair value. Fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The Plan administrator determines the Plan's valuation policies utilizing information provided by the investment advisors and the trustee. Fair value measurements are discussed below.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments purchased and sold, as well as held during the year.

Fair Value Measurements The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; or inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020 and 2019.

Interest-Bearing Cash: Assets are money market mutual funds that are valued at the net asset value (NAV), generally $1 per share, and are reported on the active market on which securities are traded.

Self-Directed Brokerage Accounts: Accounts primarily consist of mutual funds and common stocks that are valued on the basis of readily determinable market prices.

Mutual Funds: Assets are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common Trust: The common trust maintained by Fidelity Management Trust Company (Fidelity), a party in interest, is a pool of investments of which the Plan buys and sells units of participation that generally imitate established mutual funds. The underlying investments consist of investment contracts issued by insurance companies and other financial institutions, fixed income securities, and money market funds. The Plan's valuation estimates are based on the contract and market values of the underlying investments using the practical expedient. Participant transactions (issuances and redemptions) may occur daily. If the Plan were to initiate a full redemption of the common trust, Fidelity reserves the right to temporarily delay withdrawal from the trust, in order to ensure that securities liquidations will be carried out in an orderly business manner. There were no unfunded commitments at December 31, 2020 and 2019.

See note 4 for the classification of these assets within the fair value hierarchy.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Notes Receivable From Participants Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. No allowance for credit losses was recorded as of December 31, 2020 and 2019. Delinquent participant notes receivable are recorded as distributions on the basis of the terms of the Plan agreement.

Payment of Benefits Benefits are recorded when paid.

Expenses Certain operating expenses of the Plan are deducted from participant accounts and the remaining expenses are paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Investment-related expenses are included in net appreciation in fair value of investments.

Implementation of New Accounting Standard Beginning January 1, 2020, the Company adopted provisions of Financial Accounting Standards Board Accounting Standards Update (ASU) 2018-13*, Fair Value Measurements: Disclosure Framework – Changes to the Disclosure Requirements for Fair Value Measurements*. This ASU modifies the disclosure requirements for fair value measurements. Those modifications include the removal and addition of disclosure requirements, as well as clarifying specific disclosure requirements. There were no financial impacts or changes to disclosures necessary upon adoption of this ASU.

Evaluation of Subsequent Events The Plan has evaluated subsequent events through September 30, 2021, the date the financial statements were available to be issued.

3. INFORMATION CERTIFIED BY FIDELITY

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such an election, the investments and notes receivable from participants included in the statements of net assets available for benefits, and the investment income (loss) and interest income on notes receivable from participants included in the statements of changes in net assets available for benefits as of and for the years ended December 31, 2020 and 2019, were not subject to auditing procedures and have been certified as complete and accurate by Fidelity.

4. FAIR VALUE MEASUREMENTS

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value.

December 31, 2020	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 422,375	$ -	$ -	$ 422,375
Self-directed brokerage accounts	1,549,707	-	-	1,549,707
Mutual funds	150,339,913	-	-	150,339,913
Total Assets in the Fair Value Hierarchy	$ 152,311,995	$ -	$ -	152,311,995
Investment measured at NAV				6,102,367
Investments at Fair Value				$ 158,414,362

December 31, 2019	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 235,779	$ -	$ -	$ 235,779
Self-directed brokerage accounts	897,608	-	-	897,608
Mutual funds	118,615,533	-	-	118,615,533
Total Assets in the Fair Value Hierarchy	$ 119,748,920	$ -	$ -	119,748,920
Investment measured at NAV				5,575,899
Investments at Fair Value				$ 125,324,819

5. RELATED-PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are managed by Fidelity. Fidelity is the trustee as defined by the Plan, and therefore these transactions qualify as party-in-interest transactions.

Fidelity provides certain administrative services to the Plan pursuant to an agreement between the Company and Fidelity. Fidelity receives revenue from mutual fund service providers for services Fidelity provided to the funds. This revenue is used to offset certain amounts owed to Fidelity for administrative services to the Plan.

Fees incurred by the Plan for the investment management services are included in net appreciation (depreciation) in fair value of investments, as they are paid through revenue sharing rather than a direct payment. If the revenue received by Fidelity from investment providers exceeds the amount owed under the agreement, Fidelity remits the excess to the Plan's trust on a quarterly basis. Such amounts may be applied to pay Plan administrative expenses or allocated to the accounts of the participants. The Plan or the Company may make a payment to Fidelity for administrative services not covered by revenue sharing.

6. TAX STATUS

The Plan has adopted a volume submitter defined contribution plan established by Fidelity Management & Research Company. The volume submitter plan obtained an opinion letter on June 30, 2020, in which the Internal Revenue Service stated that the form of the volume submitter plan, as then designed, was acceptable under Section 401 of the IRC. Although the Plan has been amended since adopting the volume submitter plan, the Plan administrator believes that the Plan is currently designed and operating in compliance with the applicable requirements of the IRC. Therefore, they believe that the Plan is qualified and the related trust is tax exempt.

7. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

As a result of the spread of the COVID-19 coronavirus, economic uncertainties have arisen which have resulted in significant volatility in the investment markets. The duration of these uncertainties and the ultimate financial effects cannot be reasonably estimated at this time.

8. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits of the financial statements to Form 5500:

December 31	2020	2019
Net assets available for benefits per the financial statements	$ 160,303,056	$ 131,569,946
Company contributions receivable	-	(4,202,115)
Net Assets Available for Benefits Per Form 5500	$ 160,303,056	$ 127,367,831

The following is a reconciliation of contributions of the financial statements to Form 5500:

Years Ended December 31	2020	2019
Company contributions per the financial statements	$ 4,899,637	$ 4,202,115
Current-year Company contributions receivable	-	(4,202,115)
Prior-year Company contributions receivable	4,202,115	3,963,227
Company Contributions Per Form 5500	$ 9,101,752	$ 3,963,227

9. PLAN AMENDMENTS

In April 2020, the Plan implemented various provisions of the Coronavirus Aid, Relief, and Economic Security (CARES) Act which was signed into law on March 27, 2020. The implementation included provisions related to distributions, borrowing limits, loan repayments, and minimum required distributions. The CARES Act distribution provision allowed the Plan's participants to take a COVID-19 related hardship distribution up to $100,000 from their account without a 10% early withdrawal penalty through December 31, 2020. These distributions may be repaid within three years without penalty. The Plan also increased the borrowing limit up to the lesser of $100,000 or 100% of the participant's vested balance for loans taken out between March 27, 2020, and September 22, 2020. The temporary loan repayment deferral provision allowed qualified Plan participants who had Plan loan repayments due from March 27, 2020, through December 31, 2020, to defer such repayments for one year. The Plan temporarily waived the required minimum distributions for the 2020 calendar year.

While the Plan implemented the CARES Act provisions, no formal adoption has been made. Fidelity will draft the good faith amendment for adopting plan sponsors to comply with the relevant CARES Act provisions in 2022.

SUPPLEMENTARY INFORMATION SECTION

Sierra Nevada Brewing Company, Inc. 401(k) Profit Sharing Plan

FORM 5500, SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS HELD AT END OF YEAR

EIN: 68-0025654, PLAN: 001

December 31, 2020

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment (Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value)	(d) Cost**	(e) Current Value
	American Funds	American Funds Target Date 2010 R6	$ -	$ 218,618
	American Funds	American Funds Target Date 2015 R6	-	265,584
	American Funds	American Funds Target Date 2020 R6	-	2,383,199
	American Funds	American Funds Target Date 2025 R6	-	4,819,744
	American Funds	American Funds Target Date 2030 R6	-	5,907,155
	American Funds	American Funds Target Date 2035 R6	-	5,639,658
	American Funds	American Funds Target Date 2040 R6	-	8,807,203
	American Funds	American Funds Target Date 2045 R6	-	9,525,427
	American Funds	American Funds Target Date 2050 R6	-	11,140,323
	American Funds	American Funds Target Date 2055 R6	-	6,738,544
	American Funds	American Funds Target Date 2060 R6	-	1,851,342
	Davis	Real Estate Fund Class Y	-	1,184,056
	Loomis Sayles	Inflation Protected Securities Fund	-	216,905
*	Fidelity Investments	Fidelity Advisor Balanced Fund - Class Z	-	21,324,582
*	Fidelity Investments	Fidelity Advisor Diversified Intl Z	-	9,822,928
*	Fidelity Investments	Fidelity Advisor Stock Select Mid Cp Z	-	2,311,459
*	Fidelity Investments	Fidelity Advisor Stable Value III	-	6,102,367
*	Fidelity Investments	Fidelity Government Money Market	-	422,375
*	Fidelity Investments	Fidelity Advisors Technology I	-	5,977,065
*	Fidelity Investments	Fidelity Sm Cap Index PR	-	4,274,668
*	Fidelity Investments	Fidelity 500 Index PR	-	21,192,289
*	Fidelity BrokerageLink	3m Company	-	356
*	Fidelity BrokerageLink	Abbvie, Inc.	-	2,869
*	Fidelity BrokerageLink	Activision Blizzard Inc.	-	2,417
*	Fidelity BrokerageLink	Advanced Micro Deviced	-	9,171
*	Fidelity BrokerageLink	Aflac INC NFS	-	226
*	Fidelity BrokerageLink	Alaska Air Group INC	-	5,200
*	Fidelity BrokerageLink	Alcoa, Inc.	-	346
*	Fidelity BrokerageLink	Alphabet Inc	-	788
*	Fidelity BrokerageLink	Alphatec Holdings	-	25,120
*	Fidelity BrokerageLink	Alps Etr Clean Energy	-	401
*	Fidelity BrokerageLink	Altria Group	-	205
*	Fidelity BrokerageLink	American Airlines Group	-	2,917
*	Fidelity BrokerageLink	Amplify EFT TR Seymour Cannbs	-	5,235
*	Fidelity BrokerageLink	Anheuser-Busch Inbev	-	141
*	Fidelity BrokerageLink	Aphria Inc. NPV	-	7,487
*	Fidelity BrokerageLink	Appian Corp	-	8,105
*	Fidelity BrokerageLink	Apple Computer, Inc.	-	44,037
*	Fidelity BrokerageLink	Archer Daniels Midland	-	256
*	Fidelity BrokerageLink	AT&T Inc	-	575
*	Fidelity BrokerageLink	Atlantic Un Bankshares Corp	-	673
*	Fidelity BrokerageLink	Baidu Com Inc	-	865
*	Fidelity BrokerageLink	Banco Latino-Americano DE Export	-	317
*	Fidelity BrokerageLink	Bank of America	-	914
*	Fidelity BrokerageLink	Barclays Bank	-	504
*	Fidelity BrokerageLink	Barclays PLC	-	320
*	Fidelity BrokerageLink	Barrick Gold Corp	-	229
*	Fidelity BrokerageLink	Berkshire Hathaway, Inc.	-	12,057
*	Fidelity BrokerageLink	Blink Charging	-	1,304
*	Fidelity BrokerageLink	BMO Rex Micro Sector Fang	-	15,972
*	Fidelity BrokerageLink	BOTS Inc Com	-	79
Balance Forward			$ -	$ 130,274,577

** Party in interest.*

*** Not applicable for participant-directed plans.*

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment (Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value)	(d) Cost**	(e) Current Value
Balance Brought Forward			$ -	$ 130,274,577
*	Fidelity BrokerageLink	C3 AI INC	-	13,875
*	Fidelity BrokerageLink	Campbell Soup	-	486
*	Fidelity BrokerageLink	Canopy Growth Corporation Com	-	2,144
*	Fidelity BrokerageLink	Carnival Corp Paired	-	8,664
*	Fidelity BrokerageLink	Casper Sleep INC	-	246
*	Fidelity BrokerageLink	CIIG Merger Corp	-	1,181
*	Fidelity BrokerageLink	CISCO Sys Inc	-	314
*	Fidelity BrokerageLink	CITIGROUP INC Com	-	1,859
*	Fidelity BrokerageLink	Cloudera Inc	-	1,391
*	Fidelity BrokerageLink	Cloudflare Inc	-	7,599
*	Fidelity BrokerageLink	Coca Cola Co	-	276
*	Fidelity BrokerageLink	Comerica Inc	-	341
*	Fidelity BrokerageLink	Commerzbank Ag Spon Adr	-	193
*	Fidelity BrokerageLink	Community Healthcare TR Inc	-	238
*	Fidelity BrokerageLink	Constellation Brands, Inc.	-	672
*	Fidelity BrokerageLink	Credit Suisse Ag Nassau Brh Velocity	-	256
*	Fidelity BrokerageLink	Crispr Therapeutics Ag Com	-	153
*	Fidelity BrokerageLink	Crowdstrike Hldgs	-	10,591
*	Fidelity BrokerageLink	CVS Corp	-	207
*	Fidelity BrokerageLink	Danone Sponsored ADR	-	395
*	Fidelity BrokerageLink	Darling Intl	-	577
*	Fidelity BrokerageLink	Delta Apparel	-	401
*	Fidelity BrokerageLink	Direxion Shs ETF TR Daily Finl Bull	-	20,411
*	Fidelity BrokerageLink	Direxion Shs ETF TR Daily Semiconductor	-	2,879
*	Fidelity BrokerageLink	Direxion Shs ETF TR DLY EMG MK BL	-	38,284
*	Fidelity BrokerageLink	Disney Walt Co Del Holding Company	-	13,366
*	Fidelity BrokerageLink	Dodge & Cox	-	84,854
*	Fidelity BrokerageLink	Dominion Resources INC	-	376
*	Fidelity BrokerageLink	DPW Hldgs Inc	-	653
*	Fidelity BrokerageLink	Duke Energy Corp Com	-	372
*	Fidelity BrokerageLink	Eastman Kodak Co.	-	611
*	Fidelity BrokerageLink	Edison Intl	-	314
*	Fidelity BrokerageLink	Editas Medicine	-	7,779
*	Fidelity BrokerageLink	ETF SER Solutions US GLB	-	15,890
*	Fidelity BrokerageLink	Emerson Electric	-	241
*	Fidelity BrokerageLink	Exxon Mobil	-	846
*	Fidelity BrokerageLink	Facebook, Inc.	-	1,639
*	Fidelity BrokerageLink	Fastly Inc	-	10,496
*	Fidelity BrokerageLink	First Solar Inc	-	396
*	Fidelity BrokerageLink	First TR ISE Global Wind Energy Index	-	233
*	Fidelity BrokerageLink	Fisker Inc	-	733
*	Fidelity BrokerageLink	Foley Transimene Acq.	-	1,510
*	Fidelity BrokerageLink	Ford Motor Co.	-	1,355
*	Fidelity BrokerageLink	Fuelcell Energy Inc	-	1,886
*	Fidelity BrokerageLink	FuboTV Inc	-	2,800
*	Fidelity BrokerageLink	General Mills Inc	-	777
*	Fidelity BrokerageLink	General Motors Co	-	208
*	Fidelity BrokerageLink	Gigcapital 3 Inc	-	1,318
*	Fidelity BrokerageLink	Global X FDS Reit Etf	-	357
Balance Forward			$ -	$ 130,537,220

** Party in interest.*

*** Not applicable for participant-directed plans.*

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment (Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value)	(d) Cost**	(e) Current Value
Balance Brought Forward			$ -	$ 130,537,220
*	Fidelity BrokerageLink	Grayscale Ethereum TR	-	5,270
*	Fidelity BrokerageLink	Graniteshares Gold TR SHS BEN INT	-	189
*	Fidelity BrokerageLink	Grayscale Bitcoin TR BTC SHS Accd Invs	-	1,952
*	Fidelity BrokerageLink	Green Plains Renewable Energy, Inc.	-	439
*	Fidelity BrokerageLink	GrowGeneration	-	4,022
*	Fidelity BrokerageLink	Hannon Armstrong Sustainable INFL	-	446
*	Fidelity BrokerageLink	Heineken NV	-	112
*	Fidelity BrokerageLink	Hyliion Holdings	-	1,648
*	Fidelity BrokerageLink	IEC Electrs Corp	-	678
*	Fidelity BrokerageLink	Inseego Corp	-	9,282
*	Fidelity BrokerageLink	Intel Corp NFS	-	500
*	Fidelity BrokerageLink	Intellia Therapeutics	-	5,210
*	Fidelity BrokerageLink	International Business Mach NFS	-	1,369
*	Fidelity BrokerageLink	Invesco Actively Managd EFT	-	17
*	Fidelity BrokerageLink	Invesco Exchange Traded FD TR	-	1,173
*	Fidelity BrokerageLink	Invesco Exchng Traded FD	-	417
*	Fidelity BrokerageLink	Invesco Mortgage Capital Inc	-	682
*	Fidelity BrokerageLink	Ishares TR Global Reit EFT	-	239
*	Fidelity BrokerageLink	Ishares TR S&P Clobal Clean Energy	-	5,653
*	Fidelity BrokerageLink	Ishares TR S&P Smallcap 600/Barra	-	653
*	Fidelity BrokerageLink	Ishares Trust S&P Smallcap 600 Index	-	184
*	Fidelity BrokerageLink	J.P. Morgan Chase	-	1,930
*	Fidelity BrokerageLink	Jefferies Finl Croup	-	496
*	Fidelity BrokerageLink	KBR Inc	-	309
*	Fidelity BrokerageLink	Keycorp	-	164
*	Fidelity BrokerageLink	Lamar Advertising Co New CL A	-	335
*	Fidelity BrokerageLink	Leafbuyer Technologies Inc. Com	-	274
*	Fidelity BrokerageLink	LI Auto INC	-	8,152
*	Fidelity BrokerageLink	Liberty Tripadvisor Holdings	-	43,400
*	Fidelity BrokerageLink	Lincoln Electric Holdings	-	117
*	Fidelity BrokerageLink	Logiq Inc Com	-	916
*	Fidelity BrokerageLink	Lowes Companies NFS	-	486
*	Fidelity BrokerageLink	Luminar Technologies	-	3,400
*	Fidelity BrokerageLink	M & T Bank Corp	-	509
*	Fidelity BrokerageLink	M D U Res Group Inc.	-	794
*	Fidelity BrokerageLink	Magnite Inc	-	3,071
*	Fidelity BrokerageLink	Marathon Petroleum	-	427
*	Fidelity BrokerageLink	Marvel Technology	-	4,762
*	Fidelity BrokerageLink	Maxeon Solar Technologies Limited	-	85
*	Fidelity BrokerageLink	McDonalds Corp	-	432
*	Fidelity BrokerageLink	Medallia Inc	-	3,322
*	Fidelity BrokerageLink	Medical Marijuana, Inc.	-	81
*	Fidelity BrokerageLink	Merck & Co INC	-	820
*	Fidelity BrokerageLink	Mind Medicine	-	6,100
*	Fidelity BrokerageLink	Molson Coors Brewing Co.	-	469
*	Fidelity BrokerageLink	Morgan Stanley Dean Witter	-	1,045
*	Fidelity BrokerageLink	Murphy Oil Corp	-	370
*	Fidelity BrokerageLink	National Healthcare Corp	-	665
*	Fidelity BrokerageLink	NCINO Onc Com	-	7,241
Balance Forward			$ -	130,667,527

** Party in interest.*

*** Not applicable for participant-directed plans.*

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment (Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value)	(d) Cost**	(e) Current Value
Balance Brought Forward			$ -	$ 130,667,527
*	Fidelity BrokerageLink	Nano-X Imaging LTD	-	4,566
*	Fidelity BrokerageLink	Neptune Wellness Solutions	-	1,560
*	Fidelity BrokerageLink	Netflix Com, Inc.	-	5,407
*	Fidelity BrokerageLink	Nio Inc.	-	13,209
*	Fidelity BrokerageLink	Norfolk Southern CRP	-	479
*	Fidelity BrokerageLink	Norwegian Cruise Line	-	28,227
*	Fidelity BrokerageLink	NRG Energy Inc	-	188
*	Fidelity BrokerageLink	NVIDIA Corp	-	15,683
*	Fidelity BrokerageLink	Oakmark Select	-	52
*	Fidelity BrokerageLink	Oakmark Fund	-	94,209
*	Fidelity BrokerageLink	Obitx Inc	-	6
*	Fidelity BrokerageLink	Organigram Hldgs Inc	-	136
*	Fidelity BrokerageLink	Owens Corning New Com	-	152
*	Fidelity BrokerageLink	Palantir Tech	-	9,420
*	Fidelity BrokerageLink	Pershing Square Tontine	-	2,772
*	Fidelity BrokerageLink	Pfizer Inc	-	297
*	Fidelity BrokerageLink	PG & E Corporation	-	9,831
*	Fidelity BrokerageLink	Plug PWR INC	-	8,478
*	Fidelity BrokerageLink	Proshares TR Ultrapro QQQ	-	9,283
*	Fidelity BrokerageLink	Potnetwork Hldgs Inc. Com New	-	5
*	Fidelity BrokerageLink	Purepoint Uranium Group, Inc.	-	333
*	Fidelity BrokerageLink	Qualcomm Inc NFS	-	15,390
*	Fidelity BrokerageLink	Quantumscape Corp	-	8,445
*	Fidelity BrokerageLink	Raytheon Technologies	-	360
*	Fidelity BrokerageLink	Regions Finl corp	-	163
*	Fidelity BrokerageLink	Renaissance Cap Greenwich Funds	-	1,069
*	Fidelity BrokerageLink	Renaissance Cap Greenwich Funds IPO	-	976
*	Fidelity BrokerageLink	Rocky Mtn Chocolate Factory	-	243
*	Fidelity BrokerageLink	Rocky Mountain High Brands, Inc.	-	4
*	Fidelity BrokerageLink	Royal Carribbean Cruises LTD	-	37,345
*	Fidelity BrokerageLink	Sangame Biosciences Inc	-	15,605
*	Fidelity BrokerageLink	Schwab Strategic Tr US Dividend Equity	-	1,459
*	Fidelity BrokerageLink	Schwab Strategic TR US REIT ETF	-	380
*	Fidelity BrokerageLink	Sea Limited Ads Each Rep One Class A	-	19,905
*	Fidelity BrokerageLink	Select Medical Holdings Corp	-	277
*	Fidelity BrokerageLink	Simply Good Foods Co	-	157
*	Fidelity BrokerageLink	Sirius XM Holdings, Inc.	-	1,125
*	Fidelity BrokerageLink	Skyworks Solutions Inc	-	7,735
*	Fidelity BrokerageLink	Slack Technologies	-	4,224
*	Fidelity BrokerageLink	Snap On Inc	-	694
*	Fidelity BrokerageLink	Solarwindow Tech	-	2,286
*	Fidelity BrokerageLink	Southern Co NFS	-	440
*	Fidelity BrokerageLink	Southwest Airlines	-	4,661
*	Fidelity BrokerageLink	SPDR Ser Tr Kdw Bk EFT	-	3,771
*	Fidelity BrokerageLink	SPDR Ser Tr Bank of America Merrill	-	1,065
*	Fidelity BrokerageLink	SPDR Ser Tr Barclays	-	3,145
*	Fidelity BrokerageLink	Splunk Inc	-	16,989
*	Fidelity BrokerageLink	Square Inc	-	10,885
*	Fidelity BrokerageLink	Starbucks Corp.	-	1,120
Balance Forward			$ -	131,031,738

** Party in interest.*

*** Not applicable for participant-directed plans.*

Sierra Nevada Brewing Company, Inc. 401(k) Profit Sharing Plan

FORM 5500, SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS HELD AT END OF YEAR

EIN: 68-0025654, PLAN: 001

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment (Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value)	(d) Cost**	(e) Current Value
Balance Brought Forward			$ -	$ 131,031,738
*	Fidelity BrokerageLink	Sunpower Corp	-	769
*	Fidelity BrokerageLink	SunRun Inc	-	555
*	Fidelity BrokerageLink	Switchback Energy Acq	-	4,008
*	Fidelity BrokerageLink	Take-Two Interactive	-	1,028
*	Fidelity BrokerageLink	Target Corporation	-	11,922
*	Fidelity BrokerageLink	Telos Corp NFS	-	1,649
*	Fidelity BrokerageLink	Tesla Motors Inc	-	535
*	Fidelity BrokerageLink	Texas Instrument	-	333
*	Fidelity BrokerageLink	Toll Bros Inc	-	131
*	Fidelity BrokerageLink	Trillium Therapeutics	-	124,931
*	Fidelity BrokerageLink	Trulieve Cannabis Corp Com NPV	-	126
*	Fidelity BrokerageLink	Twitter INC Com	-	487
*	Fidelity BrokerageLink	Tyson Foods Inc	-	323
*	Fidelity BrokerageLink	United Natural Foods Inc	-	479
*	Fidelity BrokerageLink	Unity Software Inc	-	15,347
*	Fidelity BrokerageLink	US Bancorp DEL COM	-	1,403
*	Fidelity BrokerageLink	Vaneck Vectors ETF TR MTG REIT Income	-	503
*	Fidelity BrokerageLink	Vanguard Index FDS Formerly Vanguard	-	425
*	Fidelity BrokerageLink	Vanguard Scottsdale FDS Vanguard Short	-	2,920
*	Fidelity BrokerageLink	Vanguard Target Retirement 2050	-	252,434
*	Fidelity BrokerageLink	Vanguard Whitemall Funds Emerging Mkt	-	414
*	Fidelity BrokerageLink	Vaxart Inc Com	-	1,999
*	Fidelity BrokerageLink	Verizon Communications	-	5,940
*	Fidelity BrokerageLink	VG Acquisition Corp	-	1,143
*	Fidelity BrokerageLink	Viatris Inc	-	19
*	Fidelity BrokerageLink	Village Farms	-	3,285
*	Fidelity BrokerageLink	Vornado RLTY TR	-	1,700
*	Fidelity BrokerageLink	Wells Fargo & Co	-	909
*	Fidelity BrokerageLink	Westrock Co	-	221
*	Fidelity BrokerageLink	Wheaton Precious Metals	-	74,798
*	Fidelity BrokerageLink	XL Fleet Corp Com	-	4,746
*	Fidelity BrokerageLink	Xperi Holding Cor	-	2,104
*	Fidelity BrokerageLink	Xpeng Inc Spon	-	4,306
*	Fidelity BrokerageLink	Yeti Hldgs	-	68
*	Fidelity BrokerageLink	Fidelity Cash Reserves	-	121,500
	Invesco	Invesco Diversified Dividend R6	-	2,964,459
	Invesco	Invesco Equity and Income R6	-	3,646,343
	Ishares	MSCI EAFE International Index Fund	-	313,353
	Ishares	Russell Mid-Cap Index Fund Class K	-	141,699
	Ishares	U.S Aggregate Bond Index Fund	-	923,392
	BlackRock	TOT Return K	-	1,956,319
	JP Morgan	JP Morgan Government Bond R6	-	420,736
	JP Morgan	Large Cap Growth R6	-	11,311,295
	John Hancock	John Hancock Disciplined Value Midcap R6	-	3,992,338
	Undiscovered Managers	Undiscovered Mgrs Behavioral Value R6	-	1,069,230
*	Participant notes receivable	Maturities of less than ten years, secured by participant account balances, with interest rates from 4.25% to 10.00%	-	1,888,694
Total Assets Held at End of Year			$ -	$ 160,303,056

** Party in interest.*

*** Not applicable for participant-directed plans.*

Sierra Nevada Brewing Company, Inc.
401(k) Profit Sharing Plan

Chico, California

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION
WITH INDEPENDENT AUDITORS' REPORT

December 31, 2020 and 2019

KCOE ISOM

Sierra Nevada Brewing Company, Inc. 401(k) Profit Sharing Plan

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December 31, 2020 and 2019

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KCOE ISOM LLP

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator
Sierra Nevada Brewing Company, Inc. 401(k) Profit Sharing Plan
Chico, California

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Sierra Nevada Brewing Company, Inc. 401(k) Profit Sharing Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019; the related statements of changes in net assets available for benefits for the years then ended; and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL's) Rules and Regulations for Reporting and Disclosure under the *Employee Retirement Income Security Act of 1974* (ERISA), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information described in note 3, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certifications from the trustee as of and for the years ended December 31, 2020 and 2019, that the information provided to the Plan administrator by the trustee is complete and accurate.

INDEPENDENT AUDITORS' REPORT
(Continued)

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph above, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplementary schedule of assets held at end of year as of December 31, 2020, is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, is presented for the purpose of additional analysis, and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplementary schedule.

Report on Form and Content in Compliance With DOL's Rules and Regulations

The form and content of the information included in the financial statements and supplementary schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America; and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

KCoe Isom, LLP

September 30, 2021
Chico, California

FINANCIAL SECTION

Sierra Nevada Brewing Company, Inc. 401(k) Profit Sharing Plan

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31	2020	2019
ASSETS		
Investments		
Investments at fair value	$ 158,414,362	$ 125,324,819
Receivables		
Company contributions	-	4,202,115
Notes receivable from participants	1,888,694	2,043,078
Total Receivables	1,888,694	6,245,193
TOTAL ASSETS	160,303,056	131,570,012
LIABILITIES		
Accrued expenses	-	66
Net Assets Available for Benefits	$ 160,303,056	$ 131,569,946

The accompanying notes are an integral part of these financial statements.

Sierra Nevada Brewing Company, Inc. 401(k) Profit Sharing Plan

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years Ended December 31	2020	2019
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Investment Income		
Net appreciation in fair value of investments	$ 21,082,364	$ 20,544,432
Interest and dividends	4,868,460	4,228,939
Total Investment Income	25,950,824	24,773,371
Interest Income on Notes Receivable From Participants	108,771	104,137
Contributions		
Company	4,899,637	4,202,115
Participant	5,840,396	5,724,729
Participant rollover	673,230	817,988
Total Contributions	11,413,263	10,744,832
TOTAL ADDITIONS	37,472,858	35,622,340
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Benefits paid to participants	8,576,689	8,554,129
Administrative expenses	163,059	176,131
TOTAL DEDUCTIONS	8,739,748	8,730,260
Net Change	28,733,110	26,892,080
Net Assets Available for Benefits - Beginning of Year	131,569,946	104,677,866
Net Assets Available for Benefits - End of Year	$ 160,303,056	$ 131,569,946

The accompanying notes are an integral part of these financial statements.

1. DESCRIPTION OF THE PLAN

The following description of Sierra Nevada Brewing Company, Inc. 401(k) Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a complete description of the Plan's provisions.

General The Plan is a defined contribution plan covering substantially all employees of Sierra Nevada Brewing Company, Inc. (the Company). Effective September 16, 2021, employees of Higgins Ridge Property Management, LLC will be allowed to participate in the Plan. Employees are eligible to participate in employee contributions upon completing two months of services and who are age 21 or older. Employees who attained an age of 21 years were eligible to receive Company matching contributions upon completing two months of service in 2020 and upon completing one year of service in 2019. Employees are eligible for nonelective contribution upon completing one year of service in which the employee worked at least 1,000 hours. The Plan is subject to the provisions of the *Employee Retirement Income Security Act of 1974* (ERISA). The Plan was originally established as of April 1, 1986, and has been subsequently amended and restated. The Plan administrator is responsible for oversight of the Plan, including the appropriateness of the Plan's investment offerings and investment performance.

Contributions Participants may elect to contribute to the Plan, in the form of employee 401(k) salary deferral contributions (pre-tax 401(k) deferrals and Roth 401(k) deferrals), up to the lesser of 60% of their eligible compensation or the maximum amount allowable by law. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified retirement plans. The Company made discretionary matching contributions of $4,899,637 and $4,202,115 for the years ended December 31, 2020 and 2019, respectively. Additionally, the Company may make discretionary nonelective contributions at the discretion of the Board of Directors. The Company made no discretionary nonelective contributions for the years ended December 31, 2020 and 2019.

Automatic Enrollment Employees eligible to participate in the Plan are automatically enrolled upon meeting the eligibility requirements noted above. Unless otherwise directed, the rate of deferral upon enrollment is 6% of eligible compensation on a pre-tax basis, to be invested in specific pre-selected target date funds. Unless the participant elects otherwise, their deferral contribution rate is increased automatically by 1% each year, until it reaches a maximum of 10%.

Participant Accounts Each participant's account is credited with the participant's contributions, Company contributions, and account earnings, and may be charged with an allocation of administrative expenses that are paid by the Plan. The Company's discretionary nonelective contribution is allocated in the same ratio that each participant's compensation for the plan year bears to the total compensation of all participants for the year. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting Participants are immediately vested in their contributions and earnings thereon. Discretionary matching contributions and discretionary nonelective contributions are subject to vesting. A participant is 100% vested after five years of credited service. Participants are credited with one year of service for each year of employment.

Notes Receivable From Participants Participants may borrow from their accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Note receivable repayment terms generally may not exceed five years, except in the case of the purchase of a primary residence. The notes receivable are secured by the balances in the participants' accounts. The notes receivable interest rate, determined at the date of the note receivable, is based on the prevailing interest rates charged by persons in the business of lending money for loans which would be made under similar circumstances. Principal and interest are paid ratably through bi-weekly payroll deductions.

Payment of Benefits Withdrawals are allowed in the event of termination, disability, death, retirement, or attainment of age 59½. Depending on the event, the withdrawal may be subject to early withdrawal penalties imposed by the *Internal Revenue Code* (IRC). Payments are made in the form of a lump-sum distribution or annual installments over a period of time of not more than the participant's life expectancy.

As of December 31, 2020 and 2019, there were no amounts allocated to participants who elected to withdraw from the Plan but have not yet been paid.

Forfeitures Forfeitures attributable to discretionary matching and discretionary nonelective contributions may be used to reduce administrative expenses or reduce Company contributions. Forfeited nonvested account balances of $258,589 and $65,696 were used towards administrative expenses or to reduce Company contributions for the years ended December 31, 2020 and 2019, respectively. At December 31, 2020 and 2019, the remaining forfeited nonvested accounts totaled $46,525 and $178,920, respectively.

Plan Termination Although it has not expressed any intent to do so, the Company has the right to discontinue contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of a plan termination, participants would become 100% vested in their Company contributions.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting The Plan uses the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and the disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition Investments are reported at fair value. Fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The Plan administrator determines the Plan's valuation policies utilizing information provided by the investment advisors and the trustee. Fair value measurements are discussed below.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments purchased and sold, as well as held during the year.

Fair Value Measurements The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; or inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020 and 2019.

Interest-Bearing Cash: Assets are money market mutual funds that are valued at the net asset value (NAV), generally $1 per share, and are reported on the active market on which securities are traded.

Self-Directed Brokerage Accounts: Accounts primarily consist of mutual funds and common stocks that are valued on the basis of readily determinable market prices.

Mutual Funds: Assets are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common Trust: The common trust maintained by Fidelity Management Trust Company (Fidelity), a party in interest, is a pool of investments of which the Plan buys and sells units of participation that generally imitate established mutual funds. The underlying investments consist of investment contracts issued by insurance companies and other financial institutions, fixed income securities, and money market funds. The Plan's valuation estimates are based on the contract and market values of the underlying investments using the practical expedient. Participant transactions (issuances and redemptions) may occur daily. If the Plan were to initiate a full redemption of the common trust, Fidelity reserves the right to temporarily delay withdrawal from the trust, in order to ensure that securities liquidations will be carried out in an orderly business manner. There were no unfunded commitments at December 31, 2020 and 2019.

See note 4 for the classification of these assets within the fair value hierarchy.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Notes Receivable From Participants Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. No allowance for credit losses was recorded as of December 31, 2020 and 2019. Delinquent participant notes receivable are recorded as distributions on the basis of the terms of the Plan agreement.

Payment of Benefits Benefits are recorded when paid.

Expenses Certain operating expenses of the Plan are deducted from participant accounts and the remaining expenses are paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Investment-related expenses are included in net appreciation in fair value of investments.

Implementation of New Accounting Standard Beginning January 1, 2020, the Company adopted provisions of Financial Accounting Standards Board Accounting Standards Update (ASU) 2018-13*, Fair Value Measurements: Disclosure Framework – Changes to the Disclosure Requirements for Fair Value Measurements*. This ASU modifies the disclosure requirements for fair value measurements. Those modifications include the removal and addition of disclosure requirements, as well as clarifying specific disclosure requirements. There were no financial impacts or changes to disclosures necessary upon adoption of this ASU.

Evaluation of Subsequent Events The Plan has evaluated subsequent events through September 30, 2021, the date the financial statements were available to be issued.

3. INFORMATION CERTIFIED BY FIDELITY

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such an election, the investments and notes receivable from participants included in the statements of net assets available for benefits, and the investment income (loss) and interest income on notes receivable from participants included in the statements of changes in net assets available for benefits as of and for the years ended December 31, 2020 and 2019, were not subject to auditing procedures and have been certified as complete and accurate by Fidelity.

4. FAIR VALUE MEASUREMENTS

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value.

December 31, 2020	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 422,375	$ -	$ -	$ 422,375
Self-directed brokerage accounts	1,549,707	-	-	1,549,707
Mutual funds	150,339,913	-	-	150,339,913
Total Assets in the Fair Value Hierarchy	$ 152,311,995	$ -	$ -	152,311,995
Investment measured at NAV				6,102,367
Investments at Fair Value				$ 158,414,362

December 31, 2019	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 235,779	$ -	$ -	$ 235,779
Self-directed brokerage accounts	897,608	-	-	897,608
Mutual funds	118,615,533	-	-	118,615,533
Total Assets in the Fair Value Hierarchy	$ 119,748,920	$ -	$ -	119,748,920
Investment measured at NAV				5,575,899
Investments at Fair Value				$ 125,324,819

5. RELATED-PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are managed by Fidelity. Fidelity is the trustee as defined by the Plan, and therefore these transactions qualify as party-in-interest transactions.

Fidelity provides certain administrative services to the Plan pursuant to an agreement between the Company and Fidelity. Fidelity receives revenue from mutual fund service providers for services Fidelity provided to the funds. This revenue is used to offset certain amounts owed to Fidelity for administrative services to the Plan.

Fees incurred by the Plan for the investment management services are included in net appreciation (depreciation) in fair value of investments, as they are paid through revenue sharing rather than a direct payment. If the revenue received by Fidelity from investment providers exceeds the amount owed under the agreement, Fidelity remits the excess to the Plan's trust on a quarterly basis. Such amounts may be applied to pay Plan administrative expenses or allocated to the accounts of the participants. The Plan or the Company may make a payment to Fidelity for administrative services not covered by revenue sharing.

6. TAX STATUS

The Plan has adopted a volume submitter defined contribution plan established by Fidelity Management & Research Company. The volume submitter plan obtained an opinion letter on June 30, 2020, in which the Internal Revenue Service stated that the form of the volume submitter plan, as then designed, was acceptable under Section 401 of the IRC. Although the Plan has been amended since adopting the volume submitter plan, the Plan administrator believes that the Plan is currently designed and operating in compliance with the applicable requirements of the IRC. Therefore, they believe that the Plan is qualified and the related trust is tax exempt.

7. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

As a result of the spread of the COVID-19 coronavirus, economic uncertainties have arisen which have resulted in significant volatility in the investment markets. The duration of these uncertainties and the ultimate financial effects cannot be reasonably estimated at this time.

8. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits of the financial statements to Form 5500:

December 31	2020	2019
Net assets available for benefits per the financial statements	$ 160,303,056	$ 131,569,946
Company contributions receivable	-	(4,202,115)
Net Assets Available for Benefits Per Form 5500	$ 160,303,056	$ 127,367,831

The following is a reconciliation of contributions of the financial statements to Form 5500:

Years Ended December 31	2020	2019
Company contributions per the financial statements	$ 4,899,637	$ 4,202,115
Current-year Company contributions receivable	-	(4,202,115)
Prior-year Company contributions receivable	4,202,115	3,963,227
Company Contributions Per Form 5500	$ 9,101,752	$ 3,963,227

9. PLAN AMENDMENTS

In April 2020, the Plan implemented various provisions of the Coronavirus Aid, Relief, and Economic Security (CARES) Act which was signed into law on March 27, 2020. The implementation included provisions related to distributions, borrowing limits, loan repayments, and minimum required distributions. The CARES Act distribution provision allowed the Plan's participants to take a COVID-19 related hardship distribution up to $100,000 from their account without a 10% early withdrawal penalty through December 31, 2020. These distributions may be repaid within three years without penalty. The Plan also increased the borrowing limit up to the lesser of $100,000 or 100% of the participant's vested balance for loans taken out between March 27, 2020, and September 22, 2020. The temporary loan repayment deferral provision allowed qualified Plan participants who had Plan loan repayments due from March 27, 2020, through December 31, 2020, to defer such repayments for one year. The Plan temporarily waived the required minimum distributions for the 2020 calendar year.

While the Plan implemented the CARES Act provisions, no formal adoption has been made. Fidelity will draft the good faith amendment for adopting plan sponsors to comply with the relevant CARES Act provisions in 2022.

SUPPLEMENTARY INFORMATION SECTION

Sierra Nevada Brewing Company, Inc. 401(k) Profit Sharing Plan

FORM 5500, SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS HELD AT END OF YEAR

EIN: 68-0025654, PLAN: 001

December 31, 2020

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment (Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value)	(d) Cost**	(e) Current Value
	American Funds	American Funds Target Date 2010 R6	$ -	$ 218,618
	American Funds	American Funds Target Date 2015 R6	-	265,584
	American Funds	American Funds Target Date 2020 R6	-	2,383,199
	American Funds	American Funds Target Date 2025 R6	-	4,819,744
	American Funds	American Funds Target Date 2030 R6	-	5,907,155
	American Funds	American Funds Target Date 2035 R6	-	5,639,658
	American Funds	American Funds Target Date 2040 R6	-	8,807,203
	American Funds	American Funds Target Date 2045 R6	-	9,525,427
	American Funds	American Funds Target Date 2050 R6	-	11,140,323
	American Funds	American Funds Target Date 2055 R6	-	6,738,544
	American Funds	American Funds Target Date 2060 R6	-	1,851,342
	Davis	Real Estate Fund Class Y	-	1,184,056
	Loomis Sayles	Inflation Protected Securities Fund	-	216,905
*	Fidelity Investments	Fidelity Advisor Balanced Fund - Class Z	-	21,324,582
*	Fidelity Investments	Fidelity Advisor Diversified Intl Z	-	9,822,928
*	Fidelity Investments	Fidelity Advisor Stock Select Mid Cp Z	-	2,311,459
*	Fidelity Investments	Fidelity Advisor Stable Value III	-	6,102,367
*	Fidelity Investments	Fidelity Government Money Market	-	422,375
*	Fidelity Investments	Fidelity Advisors Technology I	-	5,977,065
*	Fidelity Investments	Fidelity Sm Cap Index PR	-	4,274,668
*	Fidelity Investments	Fidelity 500 Index PR	-	21,192,289
*	Fidelity BrokerageLink	3m Company	-	356
*	Fidelity BrokerageLink	Abbvie, Inc.	-	2,869
*	Fidelity BrokerageLink	Activision Blizzard Inc.	-	2,417
*	Fidelity BrokerageLink	Advanced Micro Deviced	-	9,171
*	Fidelity BrokerageLink	Aflac INC NFS	-	226
*	Fidelity BrokerageLink	Alaska Air Group INC	-	5,200
*	Fidelity BrokerageLink	Alcoa, Inc.	-	346
*	Fidelity BrokerageLink	Alphabet Inc	-	788
*	Fidelity BrokerageLink	Alphatec Holdings	-	25,120
*	Fidelity BrokerageLink	Alps Etr Clean Energy	-	401
*	Fidelity BrokerageLink	Altria Group	-	205
*	Fidelity BrokerageLink	American Airlines Group	-	2,917
*	Fidelity BrokerageLink	Amplify EFT TR Seymour Cannbs	-	5,235
*	Fidelity BrokerageLink	Anheuser-Busch Inbev	-	141
*	Fidelity BrokerageLink	Aphria Inc. NPV	-	7,487
*	Fidelity BrokerageLink	Appian Corp	-	8,105
*	Fidelity BrokerageLink	Apple Computer, Inc.	-	44,037
*	Fidelity BrokerageLink	Archer Daniels Midland	-	256
*	Fidelity BrokerageLink	AT&T Inc	-	575
*	Fidelity BrokerageLink	Atlantic Un Bankshares Corp	-	673
*	Fidelity BrokerageLink	Baidu Com Inc	-	865
*	Fidelity BrokerageLink	Banco Latino-Americano DE Export	-	317
*	Fidelity BrokerageLink	Bank of America	-	914
*	Fidelity BrokerageLink	Barclays Bank	-	504
*	Fidelity BrokerageLink	Barclays PLC	-	320
*	Fidelity BrokerageLink	Barrick Gold Corp	-	229
*	Fidelity BrokerageLink	Berkshire Hathaway, Inc.	-	12,057
*	Fidelity BrokerageLink	Blink Charging	-	1,304
*	Fidelity BrokerageLink	BMO Rex Micro Sector Fang	-	15,972
*	Fidelity BrokerageLink	BOTS Inc Com	-	79
Balance Forward			$ -	$ 130,274,577

** Party in interest.*

*** Not applicable for participant-directed plans.*

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment (Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value)	(d) Cost**	(e) Current Value
Balance Brought Forward			$ -	$ 130,274,577
*	Fidelity BrokerageLink	C3 AI INC	-	13,875
*	Fidelity BrokerageLink	Campbell Soup	-	486
*	Fidelity BrokerageLink	Canopy Growth Corporation Com	-	2,144
*	Fidelity BrokerageLink	Carnival Corp Paired	-	8,664
*	Fidelity BrokerageLink	Casper Sleep INC	-	246
*	Fidelity BrokerageLink	CIIG Merger Corp	-	1,181
*	Fidelity BrokerageLink	CISCO Sys Inc	-	314
*	Fidelity BrokerageLink	CITIGROUP INC Com	-	1,859
*	Fidelity BrokerageLink	Cloudera Inc	-	1,391
*	Fidelity BrokerageLink	Cloudflare Inc	-	7,599
*	Fidelity BrokerageLink	Coca Cola Co	-	276
*	Fidelity BrokerageLink	Comerica Inc	-	341
*	Fidelity BrokerageLink	Commerzbank Ag Spon Adr	-	193
*	Fidelity BrokerageLink	Community Healthcare TR Inc	-	238
*	Fidelity BrokerageLink	Constellation Brands, Inc.	-	672
*	Fidelity BrokerageLink	Credit Suisse Ag Nassau Brh Velocity	-	256
*	Fidelity BrokerageLink	Crispr Therapeutics Ag Com	-	153
*	Fidelity BrokerageLink	Crowdstrike Hldgs	-	10,591
*	Fidelity BrokerageLink	CVS Corp	-	207
*	Fidelity BrokerageLink	Danone Sponsored ADR	-	395
*	Fidelity BrokerageLink	Darling Intl	-	577
*	Fidelity BrokerageLink	Delta Apparel	-	401
*	Fidelity BrokerageLink	Direxion Shs ETF TR Daily Finl Bull	-	20,411
*	Fidelity BrokerageLink	Direxion Shs ETF TR Daily Semiconductor	-	2,879
*	Fidelity BrokerageLink	Direxion Shs ETF TR DLY EMG MK BL	-	38,284
*	Fidelity BrokerageLink	Disney Walt Co Del Holding Company	-	13,366
*	Fidelity BrokerageLink	Dodge & Cox	-	84,854
*	Fidelity BrokerageLink	Dominion Resources INC	-	376
*	Fidelity BrokerageLink	DPW Hldgs Inc	-	653
*	Fidelity BrokerageLink	Duke Energy Corp Com	-	372
*	Fidelity BrokerageLink	Eastman Kodak Co.	-	611
*	Fidelity BrokerageLink	Edison Intl	-	314
*	Fidelity BrokerageLink	Editas Medicine	-	7,779
*	Fidelity BrokerageLink	ETF SER Solutions US GLB	-	15,890
*	Fidelity BrokerageLink	Emerson Electric	-	241
*	Fidelity BrokerageLink	Exxon Mobil	-	846
*	Fidelity BrokerageLink	Facebook, Inc.	-	1,639
*	Fidelity BrokerageLink	Fastly Inc	-	10,496
*	Fidelity BrokerageLink	First Solar Inc	-	396
*	Fidelity BrokerageLink	First TR ISE Global Wind Energy Index	-	233
*	Fidelity BrokerageLink	Fisker Inc	-	733
*	Fidelity BrokerageLink	Foley Transimene Acq.	-	1,510
*	Fidelity BrokerageLink	Ford Motor Co.	-	1,355
*	Fidelity BrokerageLink	Fuelcell Energy Inc	-	1,886
*	Fidelity BrokerageLink	FuboTV Inc	-	2,800
*	Fidelity BrokerageLink	General Mills Inc	-	777
*	Fidelity BrokerageLink	General Motors Co	-	208
*	Fidelity BrokerageLink	Gigcapital 3 Inc	-	1,318
*	Fidelity BrokerageLink	Global X FDS Reit Etf	-	357
Balance Forward			$ -	$ 130,537,220

** Party in interest.*

*** Not applicable for participant-directed plans.*

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment (Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value)	(d) Cost**	(e) Current Value
Balance Brought Forward			$ -	$ 130,537,220
*	Fidelity BrokerageLink	Grayscale Ethereum TR	-	5,270
*	Fidelity BrokerageLink	Graniteshares Gold TR SHS BEN INT	-	189
*	Fidelity BrokerageLink	Grayscale Bitcoin TR BTC SHS Accd Invs	-	1,952
*	Fidelity BrokerageLink	Green Plains Renewable Energy, Inc.	-	439
*	Fidelity BrokerageLink	GrowGeneration	-	4,022
*	Fidelity BrokerageLink	Hannon Armstrong Sustainable INFL	-	446
*	Fidelity BrokerageLink	Heineken NV	-	112
*	Fidelity BrokerageLink	Hyliion Holdings	-	1,648
*	Fidelity BrokerageLink	IEC Electrs Corp	-	678
*	Fidelity BrokerageLink	Inseego Corp	-	9,282
*	Fidelity BrokerageLink	Intel Corp NFS	-	500
*	Fidelity BrokerageLink	Intellia Therapeutics	-	5,210
*	Fidelity BrokerageLink	International Business Mach NFS	-	1,369
*	Fidelity BrokerageLink	Invesco Actively Managd EFT	-	17
*	Fidelity BrokerageLink	Invesco Exchange Traded FD TR	-	1,173
*	Fidelity BrokerageLink	Invesco Exchng Traded FD	-	417
*	Fidelity BrokerageLink	Invesco Mortgage Capital Inc	-	682
*	Fidelity BrokerageLink	Ishares TR Global Reit EFT	-	239
*	Fidelity BrokerageLink	Ishares TR S&P Clobal Clean Energy	-	5,653
*	Fidelity BrokerageLink	Ishares TR S&P Smallcap 600/Barra	-	653
*	Fidelity BrokerageLink	Ishares Trust S&P Smallcap 600 Index	-	184
*	Fidelity BrokerageLink	J.P. Morgan Chase	-	1,930
*	Fidelity BrokerageLink	Jefferies Finl Croup	-	496
*	Fidelity BrokerageLink	KBR Inc	-	309
*	Fidelity BrokerageLink	Keycorp	-	164
*	Fidelity BrokerageLink	Lamar Advertising Co New CL A	-	335
*	Fidelity BrokerageLink	Leafbuyer Technologies Inc. Com	-	274
*	Fidelity BrokerageLink	LI Auto INC	-	8,152
*	Fidelity BrokerageLink	Liberty Tripadvisor Holdings	-	43,400
*	Fidelity BrokerageLink	Lincoln Electric Holdings	-	117
*	Fidelity BrokerageLink	Logiq Inc Com	-	916
*	Fidelity BrokerageLink	Lowes Companies NFS	-	486
*	Fidelity BrokerageLink	Luminar Technologies	-	3,400
*	Fidelity BrokerageLink	M & T Bank Corp	-	509
*	Fidelity BrokerageLink	M D U Res Group Inc.	-	794
*	Fidelity BrokerageLink	Magnite Inc	-	3,071
*	Fidelity BrokerageLink	Marathon Petroleum	-	427
*	Fidelity BrokerageLink	Marvel Technology	-	4,762
*	Fidelity BrokerageLink	Maxeon Solar Technologies Limited	-	85
*	Fidelity BrokerageLink	McDonalds Corp	-	432
*	Fidelity BrokerageLink	Medallia Inc	-	3,322
*	Fidelity BrokerageLink	Medical Marijuana, Inc.	-	81
*	Fidelity BrokerageLink	Merck & Co INC	-	820
*	Fidelity BrokerageLink	Mind Medicine	-	6,100
*	Fidelity BrokerageLink	Molson Coors Brewing Co.	-	469
*	Fidelity BrokerageLink	Morgan Stanley Dean Witter	-	1,045
*	Fidelity BrokerageLink	Murphy Oil Corp	-	370
*	Fidelity BrokerageLink	National Healthcare Corp	-	665
*	Fidelity BrokerageLink	NCINO Onc Com	-	7,241
Balance Forward			$ -	130,667,527

** Party in interest.*

*** Not applicable for participant-directed plans.*

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment (Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value)	(d) Cost**	(e) Current Value
Balance Brought Forward			$ -	$ 130,667,527
*	Fidelity BrokerageLink	Nano-X Imaging LTD	-	4,566
*	Fidelity BrokerageLink	Neptune Wellness Solutions	-	1,560
*	Fidelity BrokerageLink	Netflix Com, Inc.	-	5,407
*	Fidelity BrokerageLink	Nio Inc.	-	13,209
*	Fidelity BrokerageLink	Norfolk Southern CRP	-	479
*	Fidelity BrokerageLink	Norwegian Cruise Line	-	28,227
*	Fidelity BrokerageLink	NRG Energy Inc	-	188
*	Fidelity BrokerageLink	NVIDIA Corp	-	15,683
*	Fidelity BrokerageLink	Oakmark Select	-	52
*	Fidelity BrokerageLink	Oakmark Fund	-	94,209
*	Fidelity BrokerageLink	Obitx Inc	-	6
*	Fidelity BrokerageLink	Organigram Hldgs Inc	-	136
*	Fidelity BrokerageLink	Owens Corning New Com	-	152
*	Fidelity BrokerageLink	Palantir Tech	-	9,420
*	Fidelity BrokerageLink	Pershing Square Tontine	-	2,772
*	Fidelity BrokerageLink	Pfizer Inc	-	297
*	Fidelity BrokerageLink	PG & E Corporation	-	9,831
*	Fidelity BrokerageLink	Plug PWR INC	-	8,478
*	Fidelity BrokerageLink	Proshares TR Ultrapro QQQ	-	9,283
*	Fidelity BrokerageLink	Potnetwork Hldgs Inc. Com New	-	5
*	Fidelity BrokerageLink	Purepoint Uranium Group, Inc.	-	333
*	Fidelity BrokerageLink	Qualcomm Inc NFS	-	15,390
*	Fidelity BrokerageLink	Quantumscape Corp	-	8,445
*	Fidelity BrokerageLink	Raytheon Technologies	-	360
*	Fidelity BrokerageLink	Regions Finl corp	-	163
*	Fidelity BrokerageLink	Renaissance Cap Greenwich Funds	-	1,069
*	Fidelity BrokerageLink	Renaissance Cap Greenwich Funds IPO	-	976
*	Fidelity BrokerageLink	Rocky Mtn Chocolate Factory	-	243
*	Fidelity BrokerageLink	Rocky Mountain High Brands, Inc.	-	4
*	Fidelity BrokerageLink	Royal Carribbean Cruises LTD	-	37,345
*	Fidelity BrokerageLink	Sangame Biosciences Inc	-	15,605
*	Fidelity BrokerageLink	Schwab Strategic Tr US Dividend Equity	-	1,459
*	Fidelity BrokerageLink	Schwab Strategic TR US REIT ETF	-	380
*	Fidelity BrokerageLink	Sea Limited Ads Each Rep One Class A	-	19,905
*	Fidelity BrokerageLink	Select Medical Holdings Corp	-	277
*	Fidelity BrokerageLink	Simply Good Foods Co	-	157
*	Fidelity BrokerageLink	Sirius XM Holdings, Inc.	-	1,125
*	Fidelity BrokerageLink	Skyworks Solutions Inc	-	7,735
*	Fidelity BrokerageLink	Slack Technologies	-	4,224
*	Fidelity BrokerageLink	Snap On Inc	-	694
*	Fidelity BrokerageLink	Solarwindow Tech	-	2,286
*	Fidelity BrokerageLink	Southern Co NFS	-	440
*	Fidelity BrokerageLink	Southwest Airlines	-	4,661
*	Fidelity BrokerageLink	SPDR Ser Tr Kdw Bk EFT	-	3,771
*	Fidelity BrokerageLink	SPDR Ser Tr Bank of America Merrill	-	1,065
*	Fidelity BrokerageLink	SPDR Ser Tr Barclays	-	3,145
*	Fidelity BrokerageLink	Splunk Inc	-	16,989
*	Fidelity BrokerageLink	Square Inc	-	10,885
*	Fidelity BrokerageLink	Starbucks Corp.	-	1,120
Balance Forward			$ -	131,031,738

** Party in interest.*

*** Not applicable for participant-directed plans.*

Sierra Nevada Brewing Company, Inc. 401(k) Profit Sharing Plan

FORM 5500, SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS HELD AT END OF YEAR

EIN: 68-0025654, PLAN: 001

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment (Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value)	(d) Cost**	(e) Current Value
Balance Brought Forward			$ -	$ 131,031,738
*	Fidelity BrokerageLink	Sunpower Corp	-	769
*	Fidelity BrokerageLink	SunRun Inc	-	555
*	Fidelity BrokerageLink	Switchback Energy Acq	-	4,008
*	Fidelity BrokerageLink	Take-Two Interactive	-	1,028
*	Fidelity BrokerageLink	Target Corporation	-	11,922
*	Fidelity BrokerageLink	Telos Corp NFS	-	1,649
*	Fidelity BrokerageLink	Tesla Motors Inc	-	535
*	Fidelity BrokerageLink	Texas Instrument	-	333
*	Fidelity BrokerageLink	Toll Bros Inc	-	131
*	Fidelity BrokerageLink	Trillium Therapeutics	-	124,931
*	Fidelity BrokerageLink	Trulieve Cannabis Corp Com NPV	-	126
*	Fidelity BrokerageLink	Twitter INC Com	-	487
*	Fidelity BrokerageLink	Tyson Foods Inc	-	323
*	Fidelity BrokerageLink	United Natural Foods Inc	-	479
*	Fidelity BrokerageLink	Unity Software Inc	-	15,347
*	Fidelity BrokerageLink	US Bancorp DEL COM	-	1,403
*	Fidelity BrokerageLink	Vaneck Vectors ETF TR MTG REIT Income	-	503
*	Fidelity BrokerageLink	Vanguard Index FDS Formerly Vanguard	-	425
*	Fidelity BrokerageLink	Vanguard Scottsdale FDS Vanguard Short	-	2,920
*	Fidelity BrokerageLink	Vanguard Target Retirement 2050	-	252,434
*	Fidelity BrokerageLink	Vanguard Whitemall Funds Emerging Mkt	-	414
*	Fidelity BrokerageLink	Vaxart Inc Com	-	1,999
*	Fidelity BrokerageLink	Verizon Communications	-	5,940
*	Fidelity BrokerageLink	VG Acquisition Corp	-	1,143
*	Fidelity BrokerageLink	Viatris Inc	-	19
*	Fidelity BrokerageLink	Village Farms	-	3,285
*	Fidelity BrokerageLink	Vornado RLTY TR	-	1,700
*	Fidelity BrokerageLink	Wells Fargo & Co	-	909
*	Fidelity BrokerageLink	Westrock Co	-	221
*	Fidelity BrokerageLink	Wheaton Precious Metals	-	74,798
*	Fidelity BrokerageLink	XL Fleet Corp Com	-	4,746
*	Fidelity BrokerageLink	Xperi Holding Cor	-	2,104
*	Fidelity BrokerageLink	Xpeng Inc Spon	-	4,306
*	Fidelity BrokerageLink	Yeti Hldgs	-	68
*	Fidelity BrokerageLink	Fidelity Cash Reserves	-	121,500
	Invesco	Invesco Diversified Dividend R6	-	2,964,459
	Invesco	Invesco Equity and Income R6	-	3,646,343
	Ishares	MSCI EAFE International Index Fund	-	313,353
	Ishares	Russell Mid-Cap Index Fund Class K	-	141,699
	Ishares	U.S Aggregate Bond Index Fund	-	923,392
	BlackRock	TOT Return K	-	1,956,319
	JP Morgan	JP Morgan Government Bond R6	-	420,736
	JP Morgan	Large Cap Growth R6	-	11,311,295
	John Hancock	John Hancock Disciplined Value Midcap R6	-	3,992,338
	Undiscovered Managers	Undiscovered Mgrs Behavioral Value R6	-	1,069,230
*	Participant notes receivable	Maturities of less than ten years, secured by participant account balances, with interest rates from 4.25% to 10.00%	-	1,888,694
Total Assets Held at End of Year			$ -	$ 160,303,056

** Party in interest.*

*** Not applicable for participant-directed plans.*