

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2020 This Form is Open to Public Inspection
---	---	---

Part I	Annual Report Identification Information
For calendar plan year 2020 or fiscal plan year beginning <u>01/01/2020</u> and ending <u>12/31/2020</u>	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B	This return/report is: ☐ the first return/report ☐ an amended return/report ☐ the final return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ special extension (enter description) ☐ automatic extension ☐ the DFVC program

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan <u>CLARIANT CORPORATION COMBINED RETIREMENT PLAN</u>	1b	Three-digit plan number (PN) ▶ <u>002</u>
		1c	Effective date of plan <u>03/11/1983</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>CLARIANT CORPORATION</u> <u>500 EAST MOREHEAD STREET, SUITE 400</u> <u>CHARLOTTE, NC 28202</u>	2b	Employer Identification Number (EIN) <u>56-1356629</u>
		2c	Plan Sponsor's telephone number <u>704-331-7000</u>
		2d	Business code (see instructions) <u>325100</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	<u>10/13/2021</u>	<u>ANGELA MODICA</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2020)
v. 200204

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	1964
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	245
a(2) Total number of active participants at the end of the plan year		6a(2)	216
b Retired or separated participants receiving benefits.....		6b	1175
c Other retired or separated participants entitled to future benefits		6c	263
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	1654
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	236
f Total. Add lines 6d and 6e		6f	1890
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2020 This Form is Open to Public Inspection
--	---	--

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan CLARIANT CORPORATION COMBINED RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF CLARIANT CORPORATION	D Employer Identification Number (EIN) 56-1356629
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2020			
2	Assets:			
a	Market value	2a	277141631	
b	Actuarial value	2b	268892151	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment.....	1451	143762409	143762409
b	For terminated vested participants.....	300	16039516	16039516
c	For active participants	245	53016716	54807933
d	Total.....	1996	212818641	214609858
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a	Funding target disregarding prescribed at-risk assumptions		4a	
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....		4b	
5	Effective interest rate	5	5.33 %	
6	Target normal cost.....	6	3383176	

Statement by Enrolled Actuary	
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.	
SIGN HERE	
Signature of actuary	08/25/2021
CAROL T. STAUFFER	Date
Type or print name of actuary	20-07789
AON CONSULTING, INC.	Most recent enrollment number
Firm name	410-547-5927
111 S. CALVERT STREET SUITE 2010 BALTIMORE, MD 21202	Telephone number (including area code)
Address of the firm	

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	34765750
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	34765750
10 Interest on line 9 using prior year's actual return of <u>18.63</u> %	0	6476859
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		6863283
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.48</u> %		376108
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		7239391
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	-5901615
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	47144224

Part III Funding Percentages

14 Funding target attainment percentage	14	103.32 %
15 Adjusted funding target attainment percentage	15	125.29 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	101.34 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/20/2021	4004500	0			
08/20/2021	4004500	0			
Totals ▶			18(b)	8009000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	7374155

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
3.64 %2nd segment:
5.21 %3rd segment:
5.94 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

0

22 Weighted average retirement age**22**

61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined☒ Prescribed - separate☐ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6) **31a** 3383176**b** Excess assets, if applicable, but not greater than line 31a **31b** 3383176**32** Amortization installments:**a** Net shortfall amortization installment Outstanding Balance 0 Installment 0**b** Waiver amortization installment 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) **34** 0**35** Balances elected for use to offset funding requirement Carryover balance 0 Prefunding balance 0 Total balance 0**36** Additional cash requirement (line 34 minus line 35) **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) **37** 7374155**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 7374155**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2020
		This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020		
A Name of plan CLARIANT CORPORATION COMBINED RETIREMENT PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 CLARIANT CORPORATION	D Employer Identification Number (EIN) 56-1356629	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
DODGE AND COX	BOSTON FINANCIAL DATAD SERVICES P.O. BOX 8422 BOSTON, MA 02266-8422

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
DRIEHAUS CAPITAL MANAGEMENT LLC	25 EAST ERIE STREET CHICAGO, IL 60611

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
INVESCO INVESTMENT SERVICES, INC.	P.O. BOX 219078 PROVIDENCE, MO 64121-9078

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
MAINSTAY INVESTMENTS	169 LACKAWANNA AVE. PARSIPPANY, NJ 07054

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MFS INVESTMENT MANAGEMENT

11 HUNTINGTON AVENUE
BOSTON, MA 02199-7632

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NUVEEN INVESTOR SERVICES

P.O. BOX 8530
BOSTON, MA 02266-8530

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO

33-0629048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRUDENTIAL INVESTMENTS

P.O. BOX 9658
PROVIDENCE, RI 02940

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STATE STREET GLOBAL ADVISORS

04-1867445

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STONE RIDGE ASSET MANAGEMENT LLC

510 MADISON AVE, 21ST FLOOR
NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

T. ROWE PRICE

100 EAST PRATT STREET
BALTIMORE, MD 21202

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE BLACKSTONE GROUP

345 PARK AVENUE
NEW YORK, NY 10154

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

P.O. BOX 1101
VALLEY FORGE, PA 19482-1101

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WELLS FARGO FUNDS MANAGEMENT

94-3382001

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ENTERPRISE BANK & TRUST

150 N. MERAMEC AVENUE
CLAYTON, MO 63105

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	383096	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK

56-6689201

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	106466	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2020 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2020 or fiscal plan year beginning <u>01/01/2020</u> and ending <u>12/31/2020</u>		
A Name of plan <u>CLARIANT CORPORATION COMBINED RETIREMENT PLAN</u>	B Three-digit plan number (PN) <u>002</u>	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>CLARIANT CORPORATION</u>	D Employer Identification Number (EIN) <u>56-1356629</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLLECTIVE S&P 500 INDEX FUND</u>			
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENT, INC.</u>			
c EIN-PN <u>45-6138589-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>23167196</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLLECTIVE EXTENDED EQUITY MRKT</u>			
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENT, INC.</u>			
c EIN-PN <u>45-6138589-052</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>16471372</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NORTHERN TRUST</u>			
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENT, INC.</u>			
c EIN-PN <u>45-6138589-000</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>7076</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2020 This Form is Open to Public Inspection
For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020		
A Name of plan CLARIANT CORPORATION COMBINED RETIREMENT PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 CLARIANT CORPORATION	D Employer Identification Number (EIN) 56-1356629	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions		1b(1)	8133000
(2) Participant contributions.....		1b(2)	
(3) Other		1b(3)	1550893
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)		1c(1)	3285654
(2) U.S. Government securities		1c(2)	8432791
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other.....		1c(3)(B)	163741016
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common		1c(4)(B)	
(5) Partnership/joint venture interests		1c(5)	
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans		1c(8)	
(9) Value of interest in common/collective trusts		1c(9)	30327714
(10) Value of interest in pooled separate accounts		1c(10)	
(11) Value of interest in master trust investment accounts.....		1c(11)	
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)		1c(13)	27883528
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	
(15) Other.....		1c(15)	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	243354596	299796762

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f).....	1l	243354596	299796762
--	-----------	-----------	-----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	8009000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		8009000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	4083	
(B) U.S. Government securities	2b(1)(B)	724826	
(C) Corporate debt instruments	2b(1)(C)	6908243	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other	2b(1)(F)	68445	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		7705597
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	562143	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		562143
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	146165435	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	144599640	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		1565795
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	15952894	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		15952894

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		9104169
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		3358957
c Other income	2c		151363
d Total income. Add all income amounts in column (b) and enter total.....	2d		46409918

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	23920063	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		23920063
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	106466	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	383096	
(4) Other.....	2i(4)	581	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		490143
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		24410206

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		21999712
l Transfers of assets:			
(1) To this plan.....	2l(1)		80672543
(2) From this plan	2l(2)		46230089

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **DIXON HUGHES GOODMAN LLP**

(2) EIN: **56-0747981**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		30000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
CLARIANT PLASTICS & COATINGS USA, LLC COMBINED RETIREMENT PLAN	32-0471772	001	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4330642			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2020 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan CLARIANT CORPORATION COMBINED RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 CLARIANT CORPORATION	D Employer Identification Number (EIN) 56-1356629

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 41-6257133		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	37

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2020
v. 200204

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14a**14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: 20.0 % Investment-Grade Debt: 74.0 % High-Yield Debt: 0.0 % Real Estate: 1.0 % Other: 5.0 %

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____



Clariant Corporation Combined Retirement Plan

Financial Statements and Supplementary Information

Years Ended December 31, 2020 and 2019



Table of Contents

Independent Auditors' Report.....	1
Financial Statements:	
Statements of Net Assets Available for Benefits.....	3
Statements of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements.....	5
Supplementary Information:	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year).....	14
Schedule H, Line 4j - Schedule of Reportable Transactions.....	34



Independent Auditors' Report

To the Participants of the Clariant Corporation Combined Retirement Plan
and Investment Committee of Clariant Corporation

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Clariant Corporation Combined Retirement Plan (the "Plan"), which comprise of the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statements of changes in net assets available for benefit for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Wells Fargo Bank, N.A., the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2020 and 2019, and for the years then ended, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.



Other Matters – Supplementary Information

The supplemental schedules of assets (held at end of year) as of December 31, 2020 and reportable transactions for the year ended December 31, 2020 are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on the supplemental schedules.

Report of Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Dixon Hughes Goodman LLP

Charlotte, NC
October 5, 2021

Clariant Corporation Combined Retirement Plan
Statements of Net Assets Available for Benefits
December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Investments at fair value:		
Money market funds	\$ 6,557,542	\$ 3,285,654
U.S. Government securities	9,215,691	8,432,791
Corporate bonds	201,299,961	163,741,016
Pooled common and collective funds	39,645,644	30,327,714
Mutual funds	33,343,176	27,883,528
	<u>290,062,014</u>	<u>233,670,703</u>
Receivables:		
Employer contributions	8,009,000	8,133,000
Accrued interest income	1,725,748	1,550,893
	<u>9,734,748</u>	<u>9,683,893</u>
Net assets available for benefits	<u><u>\$ 299,796,762</u></u>	<u><u>\$ 243,354,596</u></u>

Clariant Corporation Combined Retirement Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	\$ 30,133,178	\$ 31,062,136
Interest and dividend income	8,267,740	6,778,445
	<u>38,400,918</u>	<u>37,840,581</u>
Employer contributions	<u>8,009,000</u>	<u>8,133,000</u>
Total additions	<u>46,409,918</u>	<u>45,973,581</u>
Deductions to net assets attributed to:		
Benefits paid to participants	23,920,063	19,789,186
Administrative expenses	490,143	413,974
	<u>24,410,206</u>	<u>20,203,160</u>
Total deductions	<u>24,410,206</u>	<u>20,203,160</u>
Net increase prior to transfers	21,999,712	25,770,421
Net transfers	<u>34,442,454</u>	<u>-</u>
Net increase	56,442,166	25,770,421
Net assets available for benefits:		
Beginning of year	<u>243,354,596</u>	<u>217,584,175</u>
End of year	<u>\$ 299,796,762</u>	<u>\$ 243,354,596</u>

Notes to Financial Statements

1. Plan Description

The following brief description of the Clariant Corporation Combined Retirement Plan (the “Plan”) is provided for general information purposes only. Participants should refer to the plan document for a more complete description of the Plan’s provisions.

General

The Plan is a noncontributory defined benefit pension plan covering full time employees who have completed one year of continuous service (at least nine hundred hours of service within the calendar year) with Clariant Corporation (the “Company”). Effective as of January 1, 2002, employees hired subsequent to December 31, 2000, are not eligible to participate in the Plan; therefore, the Plan is closed to new participants. The Investment Committee appointed by the Board of Directors controls and manages the operation and administration of the Plan. Wells Fargo Bank, N.A. (the “Trustee”) serves as the trustee of the Plan, and together with several investment managers, manages the Plan’s investments. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

Effective June 30, 2020, the Clariant Plastics & Coatings USA, LLC division of Clariant Corporation was sold. On July 1, 2020, the Plan was amended to transfer all participants, excluding those in the Masterbatches division, from the Clariant Plastics & Coatings USA, LLC Combined Retirement Plan into the Clariant Corporation Combined Retirement Plan. On June 30, 2020, assets of the Clariant Plastics & Coatings USA, LLC Combined Retirement Plan totaling approximately \$34,442,000 were transferred to the Clariant Corporation Combined Retirement Plan.

Pension Benefits

Participants with five years of continuous service, as defined by the Plan, are entitled to pension benefits upon retirement. If employees terminate before rendering five years of continuous service, they forfeit the right to receive pension benefits upon retirement. Pension benefits are provided to participants under several types of retirement options based upon years of continuous service and age. Retirement benefits are paid to pensioners or beneficiaries in various forms of joint and survivor annuities, including a lump-sum payment option.

The Plan provides for normal retirement benefits equal to:

- a. 1.5% of the employee’s Annual Average Compensation (as defined by the plan document) multiplied by the number of years of service, up to 40 years, reduced by
- b. 0.5% of the lesser of (i) the Participant’s Covered Compensation or (ii) the Participant’s Final Average FICA Compensation multiplied by the Participant’s Credited Service up to 35 years.

Early retirement benefits are computed as described above for normal retirement benefits except that they are reduced as described in the Plan document depending on the period of time that the early retirement date precedes the normal retirement date.

During 2014, the Plan was amended to allow eligible participants the option to take a one-time lump sum distribution of their vested balance.

All benefit payments are limited by certain restrictions as defined by the Plan.

Death Benefits

In the event of a vested employee's death, his or her designated beneficiary will be entitled to receive a survivor benefit equal to various percentages of the participant's accrued benefit according to plan provisions and participant elections. The survivor benefit commences on the first day of the month following the later of the date of the participant's death or the date the participant could have elected to receive retirement benefits.

2. Summary Of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts of net assets available for benefits and changes therein, disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded upon distribution.

Administrative Expenses

The Plan's administrative expenses are paid by either the Plan or the Company, as provided by the plan document. Certain administrative functions are performed by employees of the Company. No such employee receives compensation from the Plan.

Subsequent Events

The plan has evaluated subsequent events through October 5, 2021, the date the financial statements were available to be issued.

3. Funding Policy

Contributions to provide benefits under the Plan are made solely by the Company. The Company's funding policy is to make cash contributions to the Plan in the amount as determined by the Plan's independent actuary. The Company met the minimum funding requirements of ERISA for the years ended December 31, 2020 and 2019.

Although it has not expressed any intentions to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

4. Actuarial Present Value Of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to services rendered by the employees as of the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on the employee's credited service and salary history preceding the valuation date. Benefits for active employees are based on their average compensation for the highest consecutive five years out of the ten years preceding the valuation date. Benefits paid under all circumstances – retirement, death, disability and termination of employment – are included to the extent they are deemed attributable to employee service rendered through the valuation date.

The actuarial present value of accumulated plan benefits is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuations as of January 1, 2020 and 2019 were:

Actuarial Cost Method	Standard unit credit cost method
Interest Rate	4.50% and 6.00% in 2020 and 2019, respectively.
Mortality basis	2020 Static Mortality Table for Annuitants and Non-annuitants per IRC §1.430(h)(3)-1(a)(3). 2019 Static Mortality Table for Annuitants and Non-annuitants per IRC §1.430(h)(3)-1(e).

Clariant Corporation Combined Retirement Plan
Notes to Financial Statements

Social security taxable wage base increase
and assumed salary scale average increase

3.00% annually in 2020 and 2019.

Withdrawal

T-2 table rates from Actuary's Pension Handbook

Retirement

For males, .50% will retire at age 50-51; 3.00% will retire at age 52-55; 8.00% will retire at age 56-57; 9% will retire at age 58; 10.00% will retire at ages 59-60; 15.00% at ages 61; 30.00% will retire at ages 62; 15.00% will retire at age 63; 30.00% will retire at age 64; 40.00% will retire at age 65; 50.00% will retire at ages 66-69; 100% will have retired at age 70+

For females, .50% will retire at age 50-54; 4.50% will retire at age 55; 7.00% will retire at age 56-59; 10.00% will retire at age 60; 20.00% will retire at ages 61; 25.00% at ages 62; 30.00% will retire at ages 63-65; 50.00% will retire at ages 66-69; 100% will have retired at age 70+

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits, based upon the most recent actuarial valuation date as of January 1, 2020 and 2019, is as follows:

	<u>2020</u>	<u>2019</u>
Actuarial present value of accumulated plan benefits		
Vested benefits		
Participants currently receiving payments	\$ 150,438,918	\$ 119,786,580
Other participants	<u>84,256,318</u>	<u>66,316,590</u>
	234,695,236	186,103,170
Nonvested benefits	<u>1,965,983</u>	<u>1,886,375</u>
Actuarial present value of accumulated plan benefits	<u>\$ 236,661,219</u>	<u>\$ 187,989,545</u>

Clariant Corporation Combined Retirement Plan
Notes to Financial Statements

The change in the actuarial present value of accumulated plan benefits for the 2020 and 2019 plan years consisted of the following:

	<u>2020</u>	<u>2019</u>
Actuarial present value of accumulated plan benefits at the beginning of year	\$ 187,989,545	\$ 185,560,124
Increase (decrease) during the period attributable to:		
Interest accumulated	10,694,345	11,522,654
Benefits paid	(19,789,186)	(16,842,193)
Plan amendments	-	38,137
Intercompany transfers	23,515,758	-
Change in actuarial assumptions	31,346,750	5,352,381
Other changes	<u>2,904,007</u>	<u>2,358,442</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 236,661,219</u>	<u>\$ 187,989,545</u>

5. Unaudited Information Certified By Trustee

The accompanying financial statements and supplemental schedules include the following unaudited information as of December 31, 2020 and 2019 and for the years then ended, that was obtained from data prepared and certified to be complete and accurate by the Trustee:

	<u>2020</u>	<u>2019</u>
Investments	\$ 290,062,014	\$ 233,670,703
Accrued interest income	\$ 1,725,748	\$ 1,550,893
Net appreciation in fair value of investments	\$ 30,133,178	\$ 31,062,136
Interest and dividend income	\$ 8,267,740	\$ 6,778,445

The certification mentioned above includes all investment information discussed in Note 6.

6. Fair Value Measurements

Fair value as defined under GAAP is an exit price, representing the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. GAAP establishes a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value. These tiers include:

- Level 1: Observable inputs such as quoted prices in active markets.
- Level 2: Inputs other than quoted prices in active markets that are either directly or indirectly observable.
- Level 3: Unobservable inputs about which little or no market data exists, therefore requiring an entity to develop its own assumptions.

Clariant Corporation Combined Retirement Plan Notes to Financial Statements

Assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Plan's assessment of the significance of a particular input to the fair value measurement requires judgment, and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020 and 2019.

Common Stock and U.S. Government Securities

These investments are valued at the closing price reported on the active market on which the individual securities are traded. These investments are classified within level 1 of the valuation hierarchy.

Corporate and Municipal Bonds

Quoted market prices are not available for these securities. Fixed income securities are valued through a market approach with inputs including, but not limited to, benchmark yields, reported trades, broker quotes and issue spreads. These investments are classified within level 2 of the valuation hierarchy.

Mutual Funds

These investments are public investment vehicles valued using the Net Asset Value ("NAV") provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is a quoted price in an active market and classified within level 1 of the valuation hierarchy.

Pooled, Common and Collective Funds

These investments are public investment vehicles valued using the NAV provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is classified within level 2 of the valuation hierarchy because the NAV's unit price is quoted on a private market that is not active; however, the unit price is based on underlying investments which are traded on an active market.

Money Market Funds

These investments are public investment vehicles valued using \$1 as the NAV. The money market funds are classified within level 2 of the valuation hierarchy.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

Clariant Corporation Combined Retirement Plan
Notes to Financial Statements

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2020 and 2019:

	As of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Money market funds	\$ -	\$ 6,557,542	\$ -	\$ 6,557,542
U.S. government securities	9,215,691	-	-	9,215,691
Corporate bonds	-	201,299,961	-	201,299,961
Pooled, common and collective funds	-	39,645,644	-	39,645,644
Mutual funds	<u>33,343,176</u>	<u>-</u>	<u>-</u>	<u>33,343,176</u>
Total assets	<u>\$42,558,867</u>	<u>\$247,503,147</u>	<u>\$ -</u>	<u>\$290,062,014</u>

	As of December 31, 2019			
	Level 1	Level 2	Level 3	Total
Money market fund	\$ -	\$ 3,285,654	\$ -	\$ 3,285,654
U.S. government securities	8,432,791	-	-	8,432,791
Corporate bonds	-	163,741,016	-	163,741,016
Pooled, common and collective funds	-	30,327,714	-	30,327,714
Mutual funds	<u>27,883,528</u>	<u>-</u>	<u>-</u>	<u>27,883,528</u>
Total assets	<u>\$36,316,319</u>	<u>\$197,354,384</u>	<u>\$ -</u>	<u>\$233,670,703</u>

7. Exempt Party-In-Interest Transactions

Certain plan investments are funds managed by Wells Fargo Bank, N.A. All transactions of the Plan with these funds qualify as party-in-interest transactions that are allowable under ERISA. The total amount paid to the Trustee for the years ended December 31, 2020 and 2019 was approximately \$490,000 and \$414,000, respectively.

8. Plan Termination

In the event that the Plan is terminated, the net assets of the Plan will be allocated for payment of plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations thereunder, and the plan document.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC") if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid, and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

9. Income Tax Status

The Internal Revenue Service has determined and informed the Company, by a letter on September 15, 2011, that the Plan is designed in accordance with the applicable sections of the Internal Revenue Code (the "IRC"). The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code and the Plan to be tax-exempt.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2020 and 2019, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

10. Risks And Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

11. COVID - 19

In March 2020, the World Health Organization declared the outbreak and spread of COVID-19, a novel strain of Coronavirus, a pandemic. The coronavirus outbreak has had far reaching and unpredictable impacts on the global economy, supply chains, financial markets, and global business operations of a variety of industries. Governments have taken substantial action to contain the spread of the virus including mandating social distancing, suspension of certain gatherings, and shuttering of certain nonessential businesses.

Clariant Corporation Combined Retirement Plan
Notes to Financial Statements

There is significant uncertainty in the nature and degree of its continued effects on the Plan. The extent to which it will impact the Plan going forward will depend on a variety of factors including the duration and continued spread of the outbreak, impact on the Company's customers, employees and vendors, as well as governmental, regulatory and private sector responses. Further, the pandemic may have a significant impact on management's accounting estimates and assumptions.



Supplementary Information

Clariant Corporation Combined Retirement Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
Employer Identification Number: 56-1356629
Plan Number: 002
December 31, 2020

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Money Market Funds</u>				
*	Wells Fargo Bank	Collateralized Inst Bank Dep	\$ 71	\$ 71
*	Wells Fargo Bank	Collateralized Inst Bank Dep	1,245,235	1,245,235
*	Wells Fargo Bank	Collateralized Inst Bank Dep	3,150,607	3,150,607
*	Wells Fargo Bank	Collateralized Inst Bank Dep	2,161,629	2,161,629
			<u>6,557,542</u>	<u>6,557,542</u>
<u>Pooled, Common Collective Funds</u>				
	Cash Held at Northern Trust	7,075.760 shares	7,076	7,076
	NT Collective Extended Eqty Mkt	53,835.050 shares	11,064,025	16,471,372
	NT Collective S&P 500 Index Fund	65,672.240 shares	16,200,655	23,167,196
			<u>27,271,756</u>	<u>39,645,644</u>
<u>Corporate Bonds</u>				
	Abbott Laboratories	3.400%, 11/30/23, 508,000 par	511,701	550,819
	Abbott Laboratories	4.750%, 11/30/36, 265,000 par	365,493	364,513

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	AbbVie Inc.	3.200%, 11/06/22, 290,000 par	294,875	303,624
	AbbVie Inc.	4.500%, 5/14/35, 1,185,000 par	1,286,379	1,488,443
	Adobe Inc.	2.300%, 2/01/30, 325,000 par	353,259	351,774
	Advocate Health Corp	4.272%, 8/15/48, 255,000 par	256,780	333,568
	AEP Texas Inc	2.100%, 7/01/30, 345,000 par	362,419	360,680
	AHS Hospital Corp	5.024%, 7/01/45, 260,000 par	291,333	361,707
	Alabama Power Co	3.700%, 12/01/47, 390,000 par	392,414	474,794
	Allstate Corp	4.200%, 12/15/46, 395,000 par	413,271	521,657
	Alphabet Inc	1.100%, 8/15/30, 360,000 par	356,767	355,079
	Amazon.com, Inc	4.250%, 8/22/57, 3,100,000 par	3,141,850	4,417,283
	Ameren Illinois Co	3.700%, 12/01/47, 290,000 par	279,032	355,560
	America Movil SA DE	6.375%, 3/01/35, 125,000 par	150,779	187,920
	America Movil SAB DE	3.125%, 7/16/22, 435,000 par	454,368	451,208
	America Movil SAB DE	6.125%, 11/15/37, 600,000 par	704,280	867,276
	American Express Co	2.500%, 8/01/22, 1,840,000 par	1,836,534	1,898,457
	Ameriprise Financial	2.875, 9/15/26, 220,000 par	221,467	243,208
	Ameriprise Financial	3.700%, 10/15/24, 440,000 par	459,144	490,697

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Ameriprise Financial	4.000%, 10/15/23, 190,000 par	199,302	209,410
	Amgen Inc.	3.625%, 5/15/22, 625,000 par	658,413	647,550
	Amgen Inc.	5.150%, 11/15/41, 341,000 par	392,794	475,385
	Analog Devices Inc.	3.900%, 12/15/25, 150,000 par	160,670	171,072
	Analog Devices Inc.	5.300%, 12/15/45, 250,000 par	274,557	349,288
	Anheuser-Busch Cos	4.700%, 2/1/36, 2,455,000 par	2,298,764	3,118,562
	Anheuser-Busch Cos	4.900%, 2/1/46, 300,000 par	283,014	390,069
	Anthem Inc	3.650%, 12/01/27, 290,000 par	281,326	334,419
	Apple Inc.	3.350%, 2/09/27, 250,000 par	251,506	285,195
	Apple Inc.	3.450%, 2/09/45, 450,000 par	404,402	546,125
	Apple Inc.	3.750%, 11/13/47, 305,000 par	291,071	384,715
	Apple Inc.	4.500%, 2/23/36, 2,000,000 par	2,181,540	2,692,440
	Ascension Health	3.945%, 11/15/46, 1,105,000 par	1,267,070	1,424,677
	Atmos Energy Corp	4.125%, 10/15/44, 365,000 par	380,032	459,057
	Baltimore Gas & Electric	4.250%, 9/15/48, 475,000 par	563,550	619,728
	Bank of America Corp	3.004%, 12/20/23, 633,000 par	633,000	666,239
	Bank of America Corp	3.875%, 8/01/25, 700,000 par	716,954	797,860

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Bank of America NA	6.000%, 10/15/36, 250,000 par	248,143	373,925
	Bank of Nova Scotia	3.400%, 2/11/24, 305,000 par	331,020	331,892
	Bank of NY Mellon Co	2.450%, 8/17/26, 440,000 par	439,727	478,645
	Berkshire Hathaway	2.750%, 3/15/23, 220,000 par	214,900	231,035
	Berkshire Hathaway	4.300%, 5/15/43, 540,000 par	626,301	715,435
	Berkshire Hathaway	4.400%, 5/15/42, 1,230,000 par	1,198,230	1,634,080
	Berkshire Hathaway	4.500%, 2/11/43, 750,000 par	782,363	1,031,820
	BHP Billiton Fin USA	5.000% 9/30/43, 390,000 par	431,956	573,663
	Blackrock Inc	1.900%, 1/28/31, 410,000 par	427,072	429,159
	Blackrock Inc	3.200% 3/15/27, 1,000,000 par	1,062,450	1,127,980
	BP Capital Markets America	3.119%, 5/04/26, 340,000 par	325,519	376,434
	BP Capital Markets America	3.224%, 4/14/24, 200,000 par	196,134	216,354
	BP Capital Markets	3.535%, 11/04/24, 235,000 par	237,162	260,060
	Burlington North Sante Fe	5.150%, 9/01/43, 190,000 par	234,044	274,474
	Burlington North Sante Fe	5.750%, 05/01/40, 475,000 par	547,085	704,297
	Burlington North Sante Fe	6.875%, 12/01/27, 435,000 par	560,789	584,827
	Burlington North Sante Fe	7.000%, 12/15/25, 185,000 par	235,533	238,920

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Burlington Resources	7.200%, 8/15/31, 100,000 par	135,405	150,539
	Burlington Resources	7.400%, 12/01/31, 135,000 par	184,243	202,091
	Canadian Natl Railway	4.450%, 1/20/49, 250,000 par	346,678	347,543
	Canadian Nat Res LTD	3.850%, 6/01/27, 540,000 par	538,445	605,907
	Charles Schwab Corp	3.850%, 5/21/25, 275,000 par	276,108	312,857
	Chevron Corp	2.978%, 5/11/40, 300,000 par	326,451	332,121
	Chevron Corp	3.191%, 6/24/23, 505,000 par	516,122	537,098
	Chevron Corp	3.326%, 11/17/25, 915,000 par	905,804	1,025,990
	Cisco Systems Inc.	2.500%, 9/20/26, 390,000 par	375,671	428,567
	Cisco Systems Inc.	5.500%, 1/15/40, 1,661,000 par	1,963,747	2,486,019
	Cisco Systems Inc.	5.900%, 2/15/39, 505,000 par	632,634	778,745
	Citigroup Inc.	4.500%, 1/14/22, 310,000 par	331,623	323,231
	Citigroup Inc.	5.875%, 1/30/42, 200,000 par	235,316	303,766
	CME Group Inc	4.150%, 6/15/48, 900,000 par	1,083,015	1,216,404
	Coca-Cola Co/The	2.875%, 10/27/25, 315,000 par	313,775	349,281
	Coca-Cola Co/The	2.900%, 5/25/27, 750,000 par	706,575	836,475
	Comcast Corp	2.350%, 1/15/27, 260,000 par	245,198	279,763

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Comcast Corp	4.650%, 7/15/42, 800,000 par	890,232	1,083,952
	Comcast Corp	4.750%, 3/01/44, 605,000 par	672,359	829,128
	Commonwealth Edison	3.700%, 3/01/45, 75,000 par	73,469	88,388
	Commonwealth Edison	3.800%, 10/01/42, 140,000 par	138,935	168,466
	Conoco Inc.	6.950%, 4/15/29, 275,000 par	382,006	385,374
	ConocoPhillips	5.900%, 5/15/38, 300,000 par	377,871	432,759
	Cons Edison Co of NY	4.450%, 3/15/44, 505,000 par	521,490	633,836
	Consolidated Edison	5.700%, 12/01/36, 365,000 par	454,276	502,934
	Consumers Energy Co	4.350%, 4/15/49, 1,305,000 par	1,601,974	1,774,148
	Costco Wholesale Cor	1.750%, 4/20/32, 400,000 par	410,776	415,732
	Costco Wholesale Cor	3.000%, 5/18/27, 800,000 par	900,512	897,712
	Credit Suisse New York	3.625%, 9/09/24, 265,000 par	273,615	294,047
	CSX Corp	6.220%, 4/30/40, 1,575,000 par	1,988,800	2,422,539
	CVS Health Corp	4.780%, 3/25/38, 1,290,000 par	1,285,163	1,634,404
	Detroit Edison Company	3.950%, 6/15/42, 315,000 par	346,239	373,911
	Deutsche Telekom Int	8.750%, 6/15/30, 145,000 par	207,486	229,416
	Diageo Cap PLC	5.875%, 9/30/36, 155,000 par	198,828	223,547

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Dominion Resources	6.300%, 3/15/33, 20,000 par	26,048	28,451
	Dow Chemical Co	4.250%, 10/01/34, 50,000 par	51,981	60,372
	DTE Electric Co	3.750%, 8/15/47, 270,000 par	305,070	338,380
	DTE Electric Co	4.050%, 5/15/48, 1,400,000 par	1,624,952	1,840,062
	Duke Energy Carolina	3.750%, 6/01/45, 250,000 par	228,773	302,073
	Duke Energy Carolina	4.250%, 12/15/41, 555,000 par	605,372	706,915
	Duke Energy FL Proj	2.858%, 3/01/33, 1,830,000 par	1,612,157	1,960,314
	Duke Energy Progress	4.200%, 8/15/45, 335,000 par	363,308	425,373
	Eaton Corp	4.150%, 11/02/42, 425,000 par	413,866	538,484
	Eli Lilly & Co	3.950%, 03/15/49, 2,610,000 par	3,024,640	3,424,033
	Energy East Corp	6.750%, 7/15/36, 560,000 par	709,332	858,385
	Enterprise Products	4.850%, 3/15/44, 695,000 par	719,239	862,182
	Equinor ASA	3.250%, 11/18/49, 1,205,000 par	1,226,762	1,339,117
	ERP Operating LP	3.250%, 8/01/27, 295,000 par	291,150	329,621
	Estee Lauder Co Inc	2.600%, 4/15/30, 315,000 par	349,338	345,974
	Exxon Mobil Corporation	3.043%, 3/01/26, 330,000 par	332,052	365,633
	Exxon Mobil Corporation	3.567%, 3/06/45, 855,000 par	857,522	984,558

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Exxon Mobil Corporation	4.114%, 3/01/46, 1,805,000 par	1,914,432	2,226,305
	FedEx 2020-1 Class	1.875%, 2/20/34, 565,000 par	565,000	581,764
	Fiserv Inc.	3.850%, 6/01/25, 315,000 par	333,195	355,071
	Florida Power & Light	3.250%, 6/01/24, 530,000 par	550,638	570,614
	Florida Power & Light	4.125%, 6/01/48, 1,195,000 par	1,190,749	1,578,237
	Florida Power & Light	5.250%, 2/01/41, 295,000 par	366,254	420,419
	Florida Power & Light	5.950%, 10/01/33, 177,000 par	216,052	255,611
	Florida Power Corp	5.650%, 4/01/40, 200,000 par	269,412	291,978
	Florida PWR & LT	5.625%, 4/01/34, 40,000 par	47,215	57,788
	Franklin Resources	2.800%, 9/15/22, 345,000 par	346,873	359,369
	General Elec Cap Cor	5.875%, 1/14/38, 45,000 par	57,646	60,990
	General Electric Co	4.500%, 3/11/44, 755,000 par	846,468	922,821
	Gilead Sciences Inc.	4.000%, 9/01/36, 280,000 par	283,528	338,159
	Gilead Sciences Inc.	4.500% 2/01/45, 415,000 par	438,282	528,905
	Gilead Sciences Inc.	4.800%, 4/01/44, 110,000 par	122,058	145,162
	Glaxosmithkline Capital	6.375%, 5/15/38, 510,000 par	700,323	805,239
	Goldman Sachs Group	5.250%, 7/27/21, 250,000 par	273,530	257,020

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Goldman Sachs Group	5.750%, 1/24/22, 215,000 par	242,524	227,255
	Grand Met Invt Corp	8.000%, 9/15/22, 100,000 par	137,149	112,898
	Home Depot Inc.	5.400%, 9/15/40, 474,000 par	553,351	693,187
	Home Depot Inc.	5.875%, 12/16/36, 330,000 par	402,260	500,330
	HSBC Holdings PLC	6.800%, 6/01/38, 655,000 par	784,089	992,148
	Hydro-Quebec	8.250%, 1/15/27, 765,000 par	1,065,398	1,066,364
	Intel Corp	3.700%, 7/29/25, 470,000 par	479,282	531,819
	Intel Corp	3.734%, 12/08/47, 152,000 par	153,778	181,649
	John Deere Capital	2.650%, 6/10/26, 225,000 par	226,220	246,584
	Johns Hopkins Health	3.837%, 5/15/46, 350,000 par	436,685	436,132
	Johnson & Johnson	3.500%, 1/15/48, 2,095,000 par	1,942,673	2,595,349
	Johnson & Johnson	3.625%, 3/03/37, 195,000 par	216,939	238,415
	Johnson & Johnson	4.375%, 12/05/33, 60,000 par	65,563	80,099
	Johnson & Johnson	4.850%, 5/15/41, 665,000 par	804,234	926,604
	JP Morgan Chase & Co	3.125%, 1/23/25, 375,000 par	368,389	410,723
	JP Morgan Chase & Co	3.250%, 9/23/22, 395,000 par	403,303	415,425
	JP Morgan Chase & Co	5.500%, 10/15/40, 475,000 par	529,289	698,483

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Kaiser Foundation Ho	4.150%, 5/01/47, 1,000,000 par	1,162,600	1,302,420
	Kentucky Utilities	5.125%, 11/01/40, 160,000 par	196,045	220,989
	Keycorp	5.100%, 3/24/21, 505,000 par	564,247	510,292
	Kimberly-Clark Corp	3.900%, 5/04/47, 200,000 par	203,340	259,144
	Kinder Morgan Ener	3.950%, 9/01/22, 100,000 par	104,137	104,936
	Lincoln National Corp	7.000%, 6/15/40, 1,050,000 par	1,319,391	1,606,574
	Lockheed Martin Corp	4.500%, 5/15/36, 725,000 par	782,637	955,253
	Loews Corp	3.750%, 4/01/26, 205,000 par	218,825	234,309
	Lowe's Companies Inc.	3.100%, 5/03/27, 397,000 par	395,746	445,398
	Lowe's Companies Inc.	4.050%, 5/03/47, 425,000 par	405,578	532,024
	Manuf & Traders Trust	3.400%, 8/17/27, 280,000 par	282,842	316,565
	Marathon Petroleum	4.750%, 12/15/23, 320,000 par	343,018	354,243
	Markel Corporation	4.900%, 7/01/22, 195,000 par	213,827	207,498
	Marsh & McLennan Cos	2.250%, 11/15/30, 330,000 par	351,351	349,374
	Mastercard Inc.	3.375%, 4/01/24, 385,000 par	384,769	421,871
	Medtronic Inc.	4.375%, 3/15/35, 258,000 par	283,708	347,423
	Medtronic Inc.	4.625%, 3/15/45, 293,000 par	367,348	415,700

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Merck & Co Inc	2.750%, 2/10/25, 630,000 par	637,339	684,382
	Merck & Co Inc	3.700%, 2/10/45, 2,600,000 Par	2,481,622	3,240,146
	Metlife Inc.	6.375%, 6/15/34, 450,000 par	547,821	684,509
	Metlife Inc.	6.500%, 12/15/32, 620,000 par	787,815	938,004
	Microsoft Corp	2.400%, 8/08/26, 475,000 par	450,699	518,220
	Microsoft Corp	2.525%, 6/01/50, 825,000 par	853,455	869,996
	Microsoft Corp	2.675%, 6/01/60, 1,572,000 par	1,611,778	1,703,576
	MidAmerican Energy	3.500%, 10/15/24, 645,000 par	660,348	710,306
	MidAmerican Energy	4.800%, 9/15/43, 180,000 par	198,371	246,251
	Morgan Stanley	5.750%, 1/25/21, 275,000 par	315,183	275,820
	National Rural Utils	3.050%, 4/25/27, 885,000 par	866,317	984,368
	National Rural Utils	8.000%, 3/01/32, 506,000 par	743,409	796,960
	Nike Inc	2.375%, 11/01/26, 295,000 par	280,583	322,639
	Nike Inc	3.250%, 3/27/40, 1,200,000 par	1,356,576	1,395,828
	Nike Inc	3.875%, 11/01/45, 400,000 par	453,548	519,208
	Northern States PWR	7.125%, 7/01/25, 230,000 par	289,411	293,321
	Novartic Capital Corp	2.750%, 8/14/50, 205,000 par	222,243	224,653

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Novartis Capital Corp	4.000%, 11/20/45, 330,000 par	330,578	432,293
	Novartis Capital Corp	4.400%, 5/06/44, 2,340,000 par	2,501,226	3,221,806
	Nucor Corp	4.000%, 8/01/23, 100,000 par	101,310	108,041
	Nvidia Corp	3.200%, 9/16/26, 335,000 par	327,115	379,304
	Oklahoma G&E Co	4.550%, 3/15/44, 230,000 par	229,257	286,552
	Omnicom Group Inc.	3.625%, 5/01/22, 335,000 par	338,741	349,398
	Oracle Corp	3.850%, 7/15/36, 400,000 par	383,752	483,024
	Oracle Corp	4.000%, 11/15/47, 1,000,000 par	970,600	1,234,890
	Oracle Corp	4.125%, 5/15/45, 605,000 par	616,703	746,812
	Oracle Corp	5.375%, 7/15/40, 835,000 par	957,053	1,198,442
	Oracle Corp	6.500% 4/15/38, 400,000 par	482,588	635,868
	Orange SA	9.000%, 3/01/31, 140,000 par	199,927	230,287
	Pacificorp	6.250% 10/15/37, 90,000 par	119,432	134,411
	Pepsi Co Inc.	3.450%, 10/06/46, 395,000 par	360,378	477,610
	Pepsi Co Inc.	7.290%, 9/15/26, 530,000 par	684,792	697,257
	Pfizer Inc.	4.125%, 12/15/46, 2,480,000 par	2,478,636	3,249,842
	Philip Morris Intl	4.375%, 11/15/41, 360,000 par	451,534	449,352

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	PNC Bank NA	3.250%, 6/01/25, 250,000 par	254,058	277,603
	PPL Capital Funding	4.200%, 6/15/22, 280,000 par	304,231	292,362
	Pres & Fellows of HA	3.150%, 7/15/46, 3,915,000 par	3,460,089	4,630,740
	Pres & Fellows of HA	3.300%, 7/15/56, 210,000 par	253,418	260,285
	Progress Energy Inc.	6.000%, 12/01/39, 515,000 par	600,888	729,472
	Prudential Financial	6.625%, 6/21/40, 125,000 par	172,176	193,078
	Pub Svc Elec & Gas	3.650, 9/01/42, 105,000 par	104,115	123,026
	Public Service EL &	5.250%, 7/01/35, 550,000 par	622,694	758,153
	Public Service Elect	3.600%, 12/01/47, 260,000 par	240,180	313,024
	Public Service Elect	4.050%, 05/01/48, 1,400,000 par	1,386,364	1,799,756
	Qualcomm Inc	3.250%, 5/20/27, 425,000 par	428,795	482,405
	Quebec Prov CDA	7.125%, 2/09/24, 245,000 par	317,057	294,652
	Rabobank Nederlands	5.250%, 5/24/41, 1,100,000 par	1,463,735	1,621,928
	Raytheon Company	4.700%, 12/15/41, 140,000 par	137,871	180,643
	Rice University	3.574%, 5/15/45, 1,800,000 par	2,075,096	2,190,330
	Rio Tinto Fin USA LT	3.750%, 6/15/25, 425,000 par	395,855	479,710
	Rio Tinto Fin USA LT	7.125%, 7/15/28, 75,000 par	92,012	105,545

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Rock-Tenn Co	4.900%, 3/01/22, 372,000 par	401,506	390,890
	Royal Bank of Canada	4.650%, 1/27/26, 295,000 par	350,192	348,256
	Sanofi	3.625%, 6/19/28, 800,000 par	943,136	931,304
	Shell International	2.500%, 9/12/26, 210,000 par	204,454	230,595
	Shell International	3.750%, 9/12/46, 1,715,000 par	1,615,050	2,073,264
	Shell International	6.375%, 12/15/38, 855,000 par	1,159,994	1,329,910
	Sherwin-Williams Co	4.500%, 6/01/47, 475,000 par	478,639	635,374
	Shire Aco Inv Ireland	2.400%, 9/23/21, 112,000 par	111,572	113,460
	Simon Property Group	3.375%, 6/15/27, 285,000 par	287,953	316,550
	Southern Co Gas Capital	4.400%, 5/30/47, 1,300,000 par	1,348,750	1,632,475
	Southwestern Public	3.700%, 8/15/47, 425,000 par	390,813	501,917
	Southwestern Public	4.400%, 11/15/48, 845,000 par	1,034,144	1,110,575
	Southwestern Public	4.500%, 8/15/41, 385,000 par	413,149	498,544
	Statoil ASA	50,000 par	70,672	58,830
	Statoil ASA	3.950% 5/15/43, 1,150,000 par	1,267,455	1,403,368
	Statoil ASA	4.250%, 11/23/41, 40,000 par	40,376	50,152
	Statoil ASA	5.100%, 8/17/40, 940,000 par	1,062,831	1,315,210

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Suntrust Bank	3.300%, 5/15/26, 200,000 par	198,988	223,634
	Suntrust Banks Inc	2.700%, 1/27/22, 996,000 par	996,941	1,019,506
	Telefonica Emisiones	5.462%, 2/16/21, 605,000 par	644,801	608,388
	Texas Instruments	4.150%, 5/15/48, 290,000 par	289,912	388,011
	Total Capital Intl	2.892%, 1/10/30, 2,250,000 par	2,323,080	2,507,333
	Total Capital Intl	3.461%, 7/12/49, 880,000 par	930,908	1,023,783
	Total Capital Intl	3.455%, 2/19/29, 475,000 par	516,278	549,950
	Toyota Motor Credit	3.300%, 1/12/22, 405,000 par	412,709	417,729
	Toyota Motor Credit	3.400%, 4/14/25, 1,300,000 par	1,389,713	1,448,707
	Trans-Canada Pipeline Inc.	5.850%, 3/15/36, 1,040,000 par	1,133,590	1,404,083
	Travelers Cos Inc.	4.050%, 03/07/48, 275,000 par	273,779	364,810
	Travelers Cos Inc.	5.350%, 11/01/40, 475,000 par	539,538	708,125
	Travelers Cos Inc.	6.250%, 6/15/37, 535,000 par	685,871	818,379
	Union Pacific Corp	6.250%, 5/01/34, 220,000 par	271,458	313,738
	United Parcel Service	3.050%, 11/15/27, 290,000 par	291,038	332,067
	United Technologies	3.125%, 5/04/27, 280,000 par	284,424	314,065
	United Technologies	3.750%, 11/01/46, 345,000 par	343,130	409,412

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	United Technologies	4.500%, 6/01/42, 820,000 par	886,490	1,069,288
	UnitedHealth Group	4.625%, 7/15/35, 330,000 par	427,369	442,200
	UnitedHealth Group	4.625%, 11/15/41, 225,000 par	241,265	307,634
	UnitedHealth Group	6.625%, 11/15/37, 140,000 par	179,250	224,766
	UnitedHealth Group	6.875%, 2/15/38, 220,000 par	297,959	360,426
	Univ of Southern Cal	3.028%, 10/01/39, 260,000 par	232,601	282,854
	US Bancorp	2.375%, 7/22/26, 220,000 par	218,390	238,170
	Ventas Realty LP	3.100%, 1/15/23, 295,000 par	300,053	309,558
	Verizon Communications	4.016%, 12/03/29, 362,000 par	355,630	430,451
	Verizon Communications	4.400%, 11/01/34, 790,000 par	761,165	985,865
	Verizon Communications	5.012%, 8/21/54, 945,000 par	928,915	1,323,520
	Virginia Electric & Power	4.650%, 8/15/43, 1,045,000 par	1,196,777	1,412,997
	Visa Inc.	3.150%, 12/14/25, 1,415,000 par	1,422,194	1,587,418
	Visa Inc.	4.300%, 12/14/45, 1,300,000 par	1,356,030	1,780,662
	VR British Telecom P	9.625%, 12/15/30, 120,000 par	184,551	199,103
	VR Citigroup Inc	3.142%, 1/24/23, 650,000 par	637,530	668,389
	VR Goldman Sachs Gro	4.017%, 10/31/38, 290,000 par	352,524	353,899

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	VR Toronto-Dominion	3.625%, 9/15/31, 310,000	348,099	351,326
	Wal-Mart Stores Inc	3.625%, 12/15/47, 3,335,000 par	3,150,077	4,229,080
	Walt Disney Company	4.750%, 9/15/44, 225,000 par	242,208	308,788
	Walt Disney Company	7.125%, 4/08/28, 215,000 par	280,663	293,864
	Wellpoint Inc.	3.125%, 5/15/22, 100,000 par	101,000	103,752
	Wellpoint Inc.	4.625%, 5/15/42, 625,000 par	636,615	814,944
	Wellpoint Inc.	5.950%, 12/15/34, 5,000 par	5,654	7,238
*	Wells Fargo & Company	2.625%, 7/22/22, 365,000 par	352,422	377,819
*	Wells Fargo & Company	3.500%, 3/08/22, 355,000 par	362,956	368,050
*	Wells Fargo & Company	4.300%, 7/22/27, 500,000 par	531,190	585,890
	WestPac Banking Corp	2.000%, 8/19/21, 500,000 par	501,655	505,595
	WestPac Banking Corp	3.400%, 1/25/28, 1,600,000 par	1,721,568	1,840,128
	Westvaco Corp	8.200%, 1/15/30, 360,000 par	498,420	513,029
	Wisconsin Electric	4.300%, 12/15/45, 490,000 par	577,720	610,207
	Wyeth	6.450%, 2/01/24, 385,000 par	513,119	453,595
	XTO Energy Inc.	6.750%, 8/01/37, 565,000 par	794,726	825,866
	3M Company	3.125%, 9/19/46, 55,000 par	47,467	60,909

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	P/P Amgen Inc	2.770%, 9/01/53, 472,000 par	389,910	474,209
	P/P AT&T Inc	3.500%, 9/15/53, 750,000 par	632,986	751,103
	P/P AT&T Inc	3.550%, 9/15/55, 502,000 par	413,499	500,298
	P/P AT&T Inc	3.650%, 9/15/59, 155,000 par	130,987	156,510
	P/P Electricite De	4.950%, 10/13/45, 130,000 par	139,385	166,968
	P/P Enel Finance Int	3.500%, 4/06/28, 280,000 par	276,534	318,892
	P/P Met Life Glob	3.000%, 1/10/23, 140,000 par	143,458	147,592
	P/P Monongahela Power	3.550%, 5/15/27, 410,000 par	424,846	443,497
	P/P Nucor Corp	2.979%, 12/15/55, 690,000 par	700,631	717,904
	P/P Siemens Financie	3.400%, 3/16/27, 270,000 par	277,752	304,622
			<u>171,527,015</u>	<u>201,299,961</u>

Clariant Corporation Combined Retirement Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
Employer Identification Number: 56-1356629
Plan Number: 002
December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>U.S. Government Securities</u>				
	US Treasury Bond	1.375%, 8/15/50, 830,000 par	773,771	777,345
	US Treasury Bond	2.875%, 5/15/49, 1,500,000 par	2,072,527	1,936,635
	US Treasury Note	3.000%, 2/15/48, 705,000 par	723,200	925,475
	US Treasury Note	4.500%, 2/15/36, 2,780,000 par	4,308,457	4,079,984
	US Treasury Note	7.250%, 8/15/22, 300,000 par	339,750	334,652
	US Treasury Note	2.875%, 8/15/28, 1,000,000 par	1,158,477	1,161,600
			<u>9,376,181</u>	<u>9,215,691</u>
	Total Bonds & Notes		<u>180,903,196</u>	<u>210,515,652</u>
<u>Mutual Funds</u>				
	American Funds	Europac Grth R6, 86,800.583 shares	4,791,072	6,015,280
	Blackstone Alt	Multi-Strategy, 966,319.466 shares	9,916,134	9,895,111
	Dodge & Cox	Int'l Stock Fund, 133,190.436 shares	4,768,776	5,820,422
	Nuveen	Real Estate Fund, 197,489.579 shares	4,008,476	3,700,955
	T. Rowe Price	Intl Discovery Fund, 75,237.757 shares	4,549,646	6,829,331
			<u>28,034,104</u>	<u>32,261,099</u>

Clariant Corporation Combined Retirement Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
Employer Identification Number: 56-1356629
Plan Number: 002
December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Mutual Funds - Corporate Bonds</u> Stone Ridge		Reinsur Risk Pre #2569, 26,737.744 shares		
			1,345,035	1,082,077
			<u>1,345,035</u>	<u>1,082,077</u>
			<u>\$ 244,111,633</u>	<u>\$ 290,062,014</u>

* Indicates party-in-interest to the Plan.

Clariant Corporation Combined Retirement Plan
Schedule H, Line 4j - Schedule of Reportable Transactions
Employer Identification Number: 56-1356629
Plan Number: 002
Year Ended December 31, 2020

(a) Identity of Party Involved	(b) Description of Asset (including Interest Rate and Maturity in case of a loan)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Category (iii) - Series of transactions in excess of five percent of Plan assets:						
US Treasury Bond	1.25% 5/15/50	\$ 5,926,803	\$ -	\$ 5,926,803	\$ 5,926,803	\$ -
US Treasury Bond	1.25% 5/15/50	\$ -	\$ 5,841,233	\$ 5,926,803	\$ 5,841,233	\$ (85,570)
Category (iv) - Series of transactions by broker in excess of five percent of Plan assets:						
Goldman Sachs	Multiple	\$ 13,377,945	\$ -	\$ 13,377,945	\$ 13,377,945	\$ -
Goldman Sachs	Multiple	\$ -	\$ 7,184,220	\$ 6,873,744	\$ 7,184,220	\$ 310,476
Morgan Stanley	Multiple	\$ 8,894,979	\$ -	\$ 8,894,979	\$ 8,894,979	\$ -
Morgan Stanley	Multiple	\$ -	\$ 9,506,929	\$ 9,050,864	\$ 9,506,929	\$ 456,065
Citigroup Global Markets	Multiple	\$ 10,731,289	\$ -	\$ 10,731,289	\$ 10,731,289	\$ -
Citigroup Global Markets	Multiple	\$ -	\$ 5,311,200	\$ 4,938,112	\$ 5,311,200	\$ 373,088
Merrill Lynch	Multiple	\$ 5,174,375	\$ -	\$ 5,174,375	\$ 5,174,375	\$ -
Merrill Lynch	Multiple	\$ -	\$ 9,141,630	\$ 8,616,347	\$ 9,141,630	\$ 525,283
Chase Securities	Multiple	\$ 7,893,325	\$ -	\$ 7,893,325	\$ 7,893,325	\$ -
Chase Securities	Multiple	\$ -	\$ 7,000,991	\$ 5,753,954	\$ 7,000,991	\$ 1,247,037
HSBC Securities	Multiple	\$ 6,926,555	\$ -	\$ 6,926,555	\$ 6,926,555	\$ -
HSBC Securities	Multiple	\$ -	\$ 6,737,724	\$ 6,620,577	\$ 6,737,724	\$ 117,147
Miscellaneous	Multiple	\$ 10,582,817	\$ -	\$ 10,582,817	\$ 10,582,817	\$ -
Miscellaneous	Multiple	\$ -	\$ 8,013,000	\$ 6,205,479	\$ 8,013,000	\$ 1,807,521

There were no category (i) or (ii) reportable transactions during 2020.

Columns (e) and (f) omitted as not applicable.

Schedule SB Attachment (Form 5500)—2020 Plan Year
 Clariant Corporation Combined Retirement Plan
 EIN: 56-1356629 PN: 002

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2020

Attained Age	Number of Participants and Average Compensation									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39					2					
40-44					1	5	3			
45-49					3	12	9	1		
50-54			1		2	13	17	14	1	
55-59					7	14	21 \$122,476	35 \$123,431	19	2
60-64				1	5	7	6	10	10	13
65-69					2		3		3	3
70+										

N-245

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with no lookback (as of January 2020), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor
1st Segment Rate	3.64%
2nd Segment Rate	5.21%
3rd Segment Rate	5.94%
Interest Rates for Maximum Tax Purposes	Based on segment rates with no lookback (as of January 2020), without regard to interest rate stabilization
1st Segment Rate	2.77%
2nd Segment Rate	3.83%
3rd Segment Rate	4.28%
Salary Increases	
Minimum Funding Target Normal Cost	3.50%
Maximum Tax Expected Benefit Increase	3.50%
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 3.00% per year.
Optional Payment Form Election Percentage	Actives- 20% Life Annuity 10% Joint and 50% survivor annuity 15% Joint and 100% survivor annuity 55% Lump Sum Terminated Vested- 50% Life Annuity 50% Joint and 50% survivor annuity
Optional Payment Form Conversion Interest Rate	
Joint and Survivor Annuity	IRC Section 417(e) segment rates for lump sums for the November prior to the current plan year.
Lump Sum	Same as funding interest rates above
Optional Payment Form Conversion Mortality	
Joint & Survivor Annuity and Lump Sum	Current IRC section 417(e) table for lump sums.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 65
Mortality Rates	
Healthy and Disabled	2020 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(a)(3) and IRS Notice 2019-26
Withdrawal Rates	See Table 2
Disability Rates	For Prior CCRP Employees None For Prior SCRP Employees Rates based on the 1985 Pension Disability Study from the Conference of Consulting Actuaries, see Table 3 for detail.
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	For Clariant Employees It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses. For Non Union Employees It is assumed that 85% of males and 65% of females have an eligible spouse, and that males are three years older than their spouses.
Valuation Compensation	2019 Pensionable earnings rolled forward one year with the salary increase assumption, but not greater than 2020 target compensation.
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$230,000 and the IRC section 401(a)(17) compensation limit of \$285,000.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Valuation of Plan Assets

Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.

A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).

Expected Return on Assets

2018 Plan Year

6.50%, limited to 6.29%

2019 Plan Year

6.50%, limited to 6.11%

Trust Expenses Included in Target Normal Cost

Prior year's administrative plan expenses (including investment management fees) rounded up to the next \$10,000 (\$420,000)

Actuarial Method

Standard unit credit cost method

Valuation Date

January 1, 2020

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Table 1

Retirement Rates

Age	Male	Female
50	0.50%	0.50%
51	0.50%	0.50%
52	3.00%	0.50%
53	3.00%	0.50%
54	3.00%	0.50%
55	3.00%	4.50%
56	8.00%	7.00%
57	8.00%	7.00%
58	9.00%	7.00%
59	10.00%	7.00%
60	10.00%	10.00%
61	15.00%	20.00%
62	30.00%	25.00%
63	15.00%	30.00%
64	30.00%	30.00%
65	40.00%	30.00%
66	50.00%	50.00%
67	50.00%	50.00%
68	50.00%	50.00%
69	50.00%	50.00%
70+	100.00%	100.00%

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Table 2

Withdrawal Rates

Age	Male	Female	Age	Male	Female
15	0.00%	0.00%	45	2.60%	4.50%
16	0.00%	0.00%	46	2.50%	4.00%
17	0.00%	0.00%	47	2.50%	3.50%
18	0.00%	0.00%	48	2.50%	3.00%
19	0.00%	0.00%	49	2.50%	3.00%
20	5.00%	7.00%	50	2.50%	2.50%
21	5.00%	7.00%	51	2.50%	2.50%
22	5.00%	7.00%	52	2.50%	2.50%
23	5.00%	7.00%	53	2.50%	2.50%
24	5.00%	7.00%	54	2.50%	2.50%
25	5.00%	7.00%	55	2.50%	2.50%
26	5.00%	7.00%	56	2.50%	2.00%
27	5.00%	7.00%	57	1.00%	1.80%
28	5.00%	7.00%	58	0.90%	1.60%
29	5.00%	7.00%	59	0.60%	1.40%
30	5.00%	7.00%	60	0.50%	1.30%
31	5.00%	7.00%	61	0.40%	1.20%
32	5.00%	7.00%	62	0.30%	1.00%
33	5.00%	7.00%	63	0.20%	0.90%
34	5.00%	7.00%	64	0.10%	0.70%
35	5.00%	7.00%	65	0.10%	0.50%
36	4.50%	6.00%	66	0.10%	0.30%
37	4.00%	6.00%	67	0.10%	0.10%
38	4.00%	6.00%	68	0.10%	0.10%
39	3.20%	6.00%	69	0.10%	0.10%
40	3.10%	6.00%	70+	0.00%	0.00%
41	3.00%	6.00%			
42	2.90%	5.50%			
43	2.80%	5.00%			
44	2.70%	4.50%			

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Table 3

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.021%	0.023%	45	0.202%	0.323%
16	0.023%	0.025%	46	0.226%	0.354%
17	0.024%	0.026%	47	0.255%	0.391%
18	0.025%	0.027%	48	0.285%	0.434%
19	0.027%	0.029%	49	0.320%	0.480%
20	0.029%	0.030%	50	0.358%	0.533%
21	0.030%	0.032%	51	0.405%	0.592%
22	0.032%	0.035%	52	0.465%	0.660%
23	0.034%	0.038%	53	0.539%	0.745%
24	0.036%	0.042%	54	0.626%	0.847%
25	0.038%	0.047%	55	0.722%	0.952%
26	0.040%	0.052%	56	0.822%	1.045%
27	0.042%	0.058%	57	0.924%	1.115%
28	0.044%	0.065%	58	1.030%	1.130%
29	0.046%	0.072%	59	1.141%	1.144%
30	0.048%	0.080%	60	1.256%	1.159%
31	0.050%	0.089%	61	1.368%	1.173%
32	0.054%	0.099%	62	1.475%	1.188%
33	0.059%	0.110%	63	1.572%	1.234%
34	0.064%	0.123%	64	1.663%	1.292%
35	0.069%	0.136%	65	1.753%	1.358%
36	0.077%	0.150%	66	1.846%	1.430%
37	0.085%	0.165%	67	1.950%	1.505%
38	0.095%	0.180%	68	2.063%	1.582%
39	0.105%	0.195%	69	2.180%	1.664%
40	0.117%	0.211%	70+	2.180%	1.664%
41	0.131%	0.229%			
42	0.147%	0.250%			
43	0.164%	0.273%			
44	0.182%	0.295%			

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2020 This Form is Open to Public Inspection
---	---	---

Part I Annual Report Identification Information	
For calendar plan year 2020 or fiscal plan year beginning <u>01/01/2020</u> and ending <u>12/31/2020</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. ☐	
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II Basic Plan Information—enter all requested information		
1a Name of plan CLARIANT CORPORATION COMBINED RETIREMENT PLAN	1b Three-digit plan number (PN) ▶	002
1c Effective date of plan 03/11/1983		
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) CLARIANT CORPORATION 500 EAST MOREHEAD STREET, SUITE 400 CHARLOTTE NC 28202	2b Employer Identification Number (EIN) 56-1356629 2c Plan Sponsor's telephone number 704-331-7000 2d Business code (see instructions) 325100	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/13/2021	Angela Modica
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		Date	Enter name of individual signing as employer or plan sponsor
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE		Date	Enter name of individual signing as DFE
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2020)
v. 200204

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1,964
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a (1) 245
a(2) Total number of active participants at the end of the plan year	6a (2) 216
b Retired or separated participants receiving benefits	6b 1,175
c Other retired or separated participants entitled to future benefits	6c 263
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 1,654
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 236
f Total. Add lines 6d and 6e	6f 1,890
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 1A 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

Clariant Corporation Combined Retirement Plan
Schedule H, Line 4j - Schedule of Reportable Transactions
Employer Identification Number: 56-1356629
Plan Number: 002
Year Ended December 31, 2020

(a) Identity of Party Involved	(b) Description of Asset (including Interest Rate and Maturity in case of a loan)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Category (iii) - Series of transactions in excess of five percent of Plan assets:						
US Treasury Bond	1.25% 5/15/50	\$ 5,926,803	\$ -	\$ 5,926,803	\$ 5,926,803	\$ -
US Treasury Bond	1.25% 5/15/50	\$ -	\$ 5,841,233	\$ 5,926,803	\$ 5,841,233	\$ (85,570)
Category (iv) - Series of transactions by broker in excess of five percent of Plan assets:						
Goldman Sachs	Multiple	\$ 13,377,945	\$ -	\$ 13,377,945	\$ 13,377,945	\$ -
Goldman Sachs	Multiple	\$ -	\$ 7,184,220	\$ 6,873,744	\$ 7,184,220	\$ 310,476
Morgan Stanley	Multiple	\$ 8,894,979	\$ -	\$ 8,894,979	\$ 8,894,979	\$ -
Morgan Stanley	Multiple	\$ -	\$ 9,506,929	\$ 9,050,864	\$ 9,506,929	\$ 456,065
Citigroup Global Markets	Multiple	\$ 10,731,289	\$ -	\$ 10,731,289	\$ 10,731,289	\$ -
Citigroup Global Markets	Multiple	\$ -	\$ 5,311,200	\$ 4,938,112	\$ 5,311,200	\$ 373,088
Merrill Lynch	Multiple	\$ 5,174,375	\$ -	\$ 5,174,375	\$ 5,174,375	\$ -
Merrill Lynch	Multiple	\$ -	\$ 9,141,630	\$ 8,616,347	\$ 9,141,630	\$ 525,283
Chase Securities	Multiple	\$ 7,893,325	\$ -	\$ 7,893,325	\$ 7,893,325	\$ -
Chase Securities	Multiple	\$ -	\$ 7,000,991	\$ 5,753,954	\$ 7,000,991	\$ 1,247,037
HSBC Securities	Multiple	\$ 6,926,555	\$ -	\$ 6,926,555	\$ 6,926,555	\$ -
HSBC Securities	Multiple	\$ -	\$ 6,737,724	\$ 6,620,577	\$ 6,737,724	\$ 117,147
Miscellaneous	Multiple	\$ 10,582,817	\$ -	\$ 10,582,817	\$ 10,582,817	\$ -
Miscellaneous	Multiple	\$ -	\$ 8,013,000	\$ 6,205,479	\$ 8,013,000	\$ 1,807,521

There were no category (i) or (ii) reportable transactions during 2020.

Columns (e) and (f) omitted as not applicable.

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2020**This Form is Open to Public
Inspection**

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan CLARIANT CORPORATION COMBINED RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF CLARIANT CORPORATION	D Employer Identification Number (EIN) 56-1356629
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date. Month 01 Day 01 Year 2020			
2 Assets:			
a Market value	2a	277,141,631	
b Actuarial value	2b	268,892,151	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1,451	143,762,409	143,762,409
b For terminated vested participants	300	16,039,516	16,039,516
c For active participants	245	53,016,716	54,807,933
d Total	1,996	212,818,641	214,609,858
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.33%	
6 Target normal cost	6	3,383,176	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

CAROL T. STAUFFER

Signature of actuary

CAROL T. STAUFFER

Type or print name of actuary

AON CONSULTING, INC.

Firm name

111 S. CALVERT STREET
SUITE 2010
BALTIMORE MD 21202

Address of the firm

08/25/2021

Date

2007789

Most recent enrollment number

410-547-5927

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2020
v. 200204

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	34,765,750
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	34,765,750
10 Interest on line 9 using prior year's actual return of <u>18.63</u> %	0	6,476,859
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		6,863,283
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.48</u> %		376,108
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		7,239,391
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	-5,901,615
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	47,144,224

Part III	Funding Percentages
----------	---------------------

14	Funding target attainment percentage.....	14	103.32%
15	Adjusted funding target attainment percentage.....	15	125.29%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	101.34%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/20/2021	4,004,500	0			
08/20/2021	4,004,500	0			
			Totals ►	18(b)	8,009,000
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	7,374,155

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a “funding shortfall” for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

C If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 3.64 %	2nd segment: 5.21 %	3rd segment: 5.94 %
	☐ N/A, full yield curve used		
b Applicable month (enter code).....			21b 0
22 Weighted average retirement age			22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	3,383,176	
b Excess assets, if applicable, but not greater than line 31a	31b	3,383,176	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	7,374,155	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	7,374,155	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, line 7—Explanation of Discrepancy in Prior Year Prefunding Balance

Effective December 31, 2019, only certain participants associated with the Masterbatches business unit remained in the Clariant Plastics & Coatings USA LLC Combined Retirement Plan while all other participants in that plan were transferred to the Clariant Corporation Combined Retirement Plan. The amount shown in line 12 is the amount of prefunding balance transferred from the Clariant Plastics & Coatings USA LLC Combined Retirement Plan to the Clariant Corporation Combined Retirement Plan as of December 31, 2019.

	Funding Standard Carryover Balance	Prefunding Balance
(1) Beginning Balance, January 1, 2019	\$ 0	\$ 34,765,750
(2) Balances Used During 2019 Plan Year		
(a) Balance Applied to 2019 Plan Year		
Minimum Required Contribution	\$ 0	\$ 0
(b) Balance Waived or Deemed Waived for 2019 Plan Year	<u>0</u>	<u>0</u>
(c) Total	\$ 0	\$ 0
(3) Amount Remaining, (1) – 2(c)	\$ 0	\$ 34,765,750
(4) Investment Return During 2019 Plan Year	18.63%	18.63%
(5) Interest Earned on Balance, (3) x (4)	\$ 0	\$ 6,476,859
(6) Prior Year Excess Contributions		
(a) Excess 2019 Plan Year Contributions		
i. Excess Cash Contributions	N/A	\$ 6,863,283
ii. Excess Contributions Due to Balances	N/A	<u>0</u>
iii. Total Excess Contributions	N/A	\$ 6,863,283
(b) Interest to December 31, 2019 ¹		
i. On Excess Cash Contributions	N/A	\$ 376,108
ii. On Excess Contributions Due to Balances	N/A	<u>0</u>
iii. On Total Excess Contributions	N/A	\$ 376,108
(c) Total Available to Add to Balance, 6a(iii) + 6b(iii)	N/A	\$ 7,239,391
(d) Excess Contributions Added to Balance	N/A	\$ 0
(7) Preliminary Balance, January 1, 2020, (3) + (5) + 6(d)	\$ 0	\$ 41,242,609
(8) Balance Waived or Deemed Waived for 2020 Plan Year	0	0
(9) Transfer from PCCRP as of December 31, 2019	<u>0</u>	<u>5,901,615</u>
(10) Balance, January 1, 2020, (7) – (8) + (9)	\$ 0	\$ 47,144,224

¹ As applicable, interest on contributions in excess of the minimum required contribution before applying funding balances uses the effective interest rate of 5.48%, and interest on excess contributions attributable to the use of funding balances to offset the minimum required contribution uses the plan's investment return.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2020

Date	Amount	Days to Discount to 1/1/2020 at 5.33%	Interest Adjusted Contribution
July 20, 2021	\$ 4,004,500	566	\$ 3,695,208
August 20, 2021	4,004,500	597	3,678,947
Total Contribution	\$ 8,009,000		\$ 7,374,155

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

Male				Female			
(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)
Age	Rate	Weight	Product (a) × (b) × (c)	Age	Rate	Weight	Product (a) × (b) × (c)
50	0.50%	1.0000	0.25	50	0.50%	1.0000	0.25
51	0.50%	0.9950	0.25	51	0.50%	0.9950	0.25
52	3.00%	0.9900	1.54	52	0.50%	0.9900	0.26
53	3.00%	0.9603	1.53	53	0.50%	0.9851	0.26
54	3.00%	0.9315	1.51	54	0.50%	0.9801	0.26
55	3.00%	0.9036	1.49	55	4.50%	0.9752	2.41
56	8.00%	0.8765	3.93	56	7.00%	0.9314	3.65
57	8.00%	0.8063	3.68	57	7.00%	0.8662	3.46
58	9.00%	0.7418	3.87	58	7.00%	0.8055	3.27
59	10.00%	0.6751	3.98	59	7.00%	0.7491	3.09
60	10.00%	0.6076	3.65	60	10.00%	0.6967	4.18
61	15.00%	0.5468	5.00	61	20.00%	0.6270	7.65
62	30.00%	0.4648	8.65	62	25.00%	0.5016	7.78
63	15.00%	0.3254	3.07	63	30.00%	0.3762	7.11
64	30.00%	0.2765	5.31	64	30.00%	0.2634	5.06
65	40.00%	0.1936	5.03	65	30.00%	0.1843	3.59
66	50.00%	0.1162	3.83	66	50.00%	0.1290	4.26
67	50.00%	0.0581	1.95	67	50.00%	0.0645	2.16
68	50.00%	0.0290	0.99	68	50.00%	0.0323	1.10
69	50.00%	0.0145	0.50	69	50.00%	0.0161	0.56
70	100.00%	0.0073	0.51	70	100.00%	0.0081	0.56
Weighted Average			60.52	Weighted Average			61.17
2020 Total Actives				245			
2020 Male Actives				179			
2020 Female Actives				66			
2020 Weighted Average Retirement Age				60.7			

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with no lookback (as of January 2020), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor
1st Segment Rate	3.64%
2nd Segment Rate	5.21%
3rd Segment Rate	5.94%
Interest Rates for Maximum Tax Purposes	Based on segment rates with no lookback (as of January 2020), without regard to interest rate stabilization
1st Segment Rate	2.77%
2nd Segment Rate	3.83%
3rd Segment Rate	4.28%
Salary Increases	
Minimum Funding Target Normal Cost	3.50%
Maximum Tax Expected Benefit Increase	3.50%
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 3.00% per year.
Optional Payment Form Election Percentage	Actives- 20% Life Annuity 10% Joint and 50% survivor annuity 15% Joint and 100% survivor annuity 55% Lump Sum Terminated Vested- 50% Life Annuity 50% Joint and 50% survivor annuity
Optional Payment Form Conversion Interest Rate	
Joint and Survivor Annuity	IRC Section 417(e) segment rates for lump sums for the November prior to the current plan year.
Lump Sum	Same as funding interest rates above
Optional Payment Form Conversion Mortality	
Joint & Survivor Annuity and Lump Sum	Current IRC section 417(e) table for lump sums.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 65
Mortality Rates	
Healthy and Disabled	2020 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(a)(3) and IRS Notice 2019-26
Withdrawal Rates	See Table 2
Disability Rates	For Prior CCRP Employees None For Prior SCRP Employees Rates based on the 1985 Pension Disability Study from the Conference of Consulting Actuaries, see Table 3 for detail.
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	For Clariant Employees It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses. For Non Union Employees It is assumed that 85% of males and 65% of females have an eligible spouse, and that males are three years older than their spouses.
Valuation Compensation	2019 Pensionable earnings rolled forward one year with the salary increase assumption, but not greater than 2020 target compensation.
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$230,000 and the IRC section 401(a)(17) compensation limit of \$285,000.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Valuation of Plan Assets

Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.

A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).

Expected Return on Assets

2018 Plan Year

6.50%, limited to 6.29%

2019 Plan Year

6.50%, limited to 6.11%

Trust Expenses Included in Target Normal Cost

Prior year's administrative plan expenses (including investment management fees) rounded up to the next \$10,000 (\$420,000)

Actuarial Method

Standard unit credit cost method

Valuation Date

January 1, 2020

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Table 1

Retirement Rates

Age	Male	Female
50	0.50%	0.50%
51	0.50%	0.50%
52	3.00%	0.50%
53	3.00%	0.50%
54	3.00%	0.50%
55	3.00%	4.50%
56	8.00%	7.00%
57	8.00%	7.00%
58	9.00%	7.00%
59	10.00%	7.00%
60	10.00%	10.00%
61	15.00%	20.00%
62	30.00%	25.00%
63	15.00%	30.00%
64	30.00%	30.00%
65	40.00%	30.00%
66	50.00%	50.00%
67	50.00%	50.00%
68	50.00%	50.00%
69	50.00%	50.00%
70+	100.00%	100.00%

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Table 2

Withdrawal Rates

Age	Male	Female	Age	Male	Female
15	0.00%	0.00%	45	2.60%	4.50%
16	0.00%	0.00%	46	2.50%	4.00%
17	0.00%	0.00%	47	2.50%	3.50%
18	0.00%	0.00%	48	2.50%	3.00%
19	0.00%	0.00%	49	2.50%	3.00%
20	5.00%	7.00%	50	2.50%	2.50%
21	5.00%	7.00%	51	2.50%	2.50%
22	5.00%	7.00%	52	2.50%	2.50%
23	5.00%	7.00%	53	2.50%	2.50%
24	5.00%	7.00%	54	2.50%	2.50%
25	5.00%	7.00%	55	2.50%	2.50%
26	5.00%	7.00%	56	2.50%	2.00%
27	5.00%	7.00%	57	1.00%	1.80%
28	5.00%	7.00%	58	0.90%	1.60%
29	5.00%	7.00%	59	0.60%	1.40%
30	5.00%	7.00%	60	0.50%	1.30%
31	5.00%	7.00%	61	0.40%	1.20%
32	5.00%	7.00%	62	0.30%	1.00%
33	5.00%	7.00%	63	0.20%	0.90%
34	5.00%	7.00%	64	0.10%	0.70%
35	5.00%	7.00%	65	0.10%	0.50%
36	4.50%	6.00%	66	0.10%	0.30%
37	4.00%	6.00%	67	0.10%	0.10%
38	4.00%	6.00%	68	0.10%	0.10%
39	3.20%	6.00%	69	0.10%	0.10%
40	3.10%	6.00%	70+	0.00%	0.00%
41	3.00%	6.00%			
42	2.90%	5.50%			
43	2.80%	5.00%			
44	2.70%	4.50%			

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Table 3

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.021%	0.023%	45	0.202%	0.323%
16	0.023%	0.025%	46	0.226%	0.354%
17	0.024%	0.026%	47	0.255%	0.391%
18	0.025%	0.027%	48	0.285%	0.434%
19	0.027%	0.029%	49	0.320%	0.480%
20	0.029%	0.030%	50	0.358%	0.533%
21	0.030%	0.032%	51	0.405%	0.592%
22	0.032%	0.035%	52	0.465%	0.660%
23	0.034%	0.038%	53	0.539%	0.745%
24	0.036%	0.042%	54	0.626%	0.847%
25	0.038%	0.047%	55	0.722%	0.952%
26	0.040%	0.052%	56	0.822%	1.045%
27	0.042%	0.058%	57	0.924%	1.115%
28	0.044%	0.065%	58	1.030%	1.130%
29	0.046%	0.072%	59	1.141%	1.144%
30	0.048%	0.080%	60	1.256%	1.159%
31	0.050%	0.089%	61	1.368%	1.173%
32	0.054%	0.099%	62	1.475%	1.188%
33	0.059%	0.110%	63	1.572%	1.234%
34	0.064%	0.123%	64	1.663%	1.292%
35	0.069%	0.136%	65	1.753%	1.358%
36	0.077%	0.150%	66	1.846%	1.430%
37	0.085%	0.165%	67	1.950%	1.505%
38	0.095%	0.180%	68	2.063%	1.582%
39	0.105%	0.195%	69	2.180%	1.664%
40	0.117%	0.211%	70+	2.180%	1.664%
41	0.131%	0.229%			
42	0.147%	0.250%			
43	0.164%	0.273%			
44	0.182%	0.295%			

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, Part V—Summary of Plan Provisions

Clariant Corporation Combined Retirement Plan

Clariant Corporation Retirement Plan

General Information

Original Effective Date	March 11, 1983
Effective Date of Last Amendment	January 1, 2016
Plan Year	January 1 to December 31
Employer Fiscal Year	January 1 to December 31
Employer ID Number	56-1356629
Plan Number	002
Plan Administrator	Benefits Committee

Eligibility

All employees of the employer are eligible to participate in the plan on the first day of the month coincident with or next following the completion of one year of continuous service, with the exception of employees at locations 29–35 and BTP employees and any collective bargaining employees. These employees are excluded from eligibility and participation. Notwithstanding the above, no person shall commence participation in the plan after January 1, 2002.

Former employees of the Hoechst Specialty Chemicals Group who were participants in the Hoechst Celanese Retirement Plan as of August 3, 1997 are eligible to participate in the plan on January 1, 1998; or, if later, on the first day of the month coincident with or following the completion of the requirements outlined above.

Former employees of the Hydrocerol business of B.I. Chemicals, Inc. are eligible to participate in the plan on January 1, 1999; or, if later, on the first day of the month coincident with or following the completion of the requirements outlined above.

Effective December 31, 2003, the remaining assets and liabilities of the Clariant Leeds Hourly Employee Pension Plan were merged into the plan.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Effective December 31, 2009, the remaining assets and liabilities of the Clariant Coventry Union Retirement Plan were merged into the plan.

Service

Service shall equal total years of continuous service with the employer. Continuous service shall mean a year in which the employee completes 900 hours of service. An employee's continuous service shall not be less than his credited service.

Continuous service of prior Virgo Optics, Inc. employees immediately prior to January 1, 1990 shall commence November 6, 1988. Continuous service of prior Spectrum Colors, Inc. employees shall commence on the later of hire date or May 1, 1993. Continuous service of prior Sandoz Chemicals Biotech Research Corporation employees shall commence on the later of hire date or January 1, 1993. Continuous service of prior Reed Plastics Corp. employees shall include service as of December 31, 1988, as defined under the Reed Plastics Corporation Pension Trust for years of service for vesting and for eligibility to participate. Continuous service of prior Hoechst Specialty Chemicals employees shall include continuous service with Hoechst Celanese Corporation. Continuous service of former employees of the Hydrocerol business of B.I. Chemical, Inc. shall include service with B.I. Chemicals, Inc.

Effective January 1, 1985, if an employee severs from service and is reemployed within 12 months, the period during which the employee was not employed shall be included in the employee's credited service.

A break in service occurs at the start of any calendar year in which the employee works 500 hours or less for the employer in such year. Service will not be interrupted by:

- (1) An approved leave of absence granted by the employer.
- (2) A period of service in the Armed Forces of the United States under which employment rights are granted.
- (3) A period of disability for which the participant is being paid directly or indirectly by the employer.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

- (4) A period of maternity or paternity leave.
- (5) A period of layoff with recall rights, regardless of whether the employee returns to service within the period of recall rights.

An employee will be given credit for his prebreak service after he completes one year of continuous service following his break if either of the following occurs:

- (1) The employee had a vested interest in his accrued benefit at the time of the break in service; or
- (2) The employee's period of consecutive absence does not exceed five years.

Credited service shall mean all years and nearest months of service. Credited service of prior Virgo Optics, Inc. employees shall commence January 1, 1990. Credited service of prior Spectrum Colors, Inc. employees shall commence on the later of hire date or May 1, 1993. Credited service of prior Sandoz Chemicals Biotech Research Corporation employees shall commence on the later of hire date or January 1, 1993. Credited service for prior Reed Plastics Corp. employees shall include years of service as of December 31, 1988 for benefit accrual as defined under the Reed Plastics Corporation Pension Trust. Credited service of prior Hoechst Specialty Chemicals employees shall include credited service with Hoechst Celanese Corporation. Credited service of former employees of the Hydrocerol business of B.I. Chemicals, Inc. shall commence on the later of hire date or January 1, 1999.

Normal Retirement Date

Normal retirement date is the first day of the month next following the earlier of (1), (2), or (3):

- (1) The later of age 65 and completion of five years of credited service;
- (2) The later of age 65 and completion of five years of service; or
- (3) The later of age 65 and the January 1 of the plan year containing the participant's fifth anniversary of participation.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Normal Retirement Benefit

The amount of annual benefit to be paid in monthly installments for life, based on service to normal retirement date, is:

- (1) 1.5% of the participant's average compensation for each year of credited service (not in excess of 40 years); less
- (2) 0.5% multiplied by years of credited service (not in excess of 35 years) multiplied by the average of his final three years of consecutive compensation (such compensation not to exceed the wage base for each year and the average not to exceed his covered compensation).
- (3) Covered compensation shall mean the average of the taxable wage bases for each year during the 35 year period ending in the year in which the participant attains Social Security normal retirement age.

The benefit for former employees of the Hoechst Specialty Chemicals Group shall be the greater of:

- (1) The benefit computed under the formula in parts (1) and (2) above, using credited service calculated from January 1, 1998 forward.
- (2) The excess, but not less than zero, of (a) over b):
 - (a) The benefit computed under the formula in parts (1) and (2) above, using all years of credited service.
 - (b) The normal retirement benefit under the Hoechst Celanese Retirement Plan computed as of January 1, 1998.

The normal retirement benefits of certain participants, as designated in Appendix C of the Plan, shall be increased by the provisions outlined in Appendix C.

Maximum benefit limitations for participants retiring prior to their Social Security retirement age are adjusted in accordance with the Tax Reform Act of 1986.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Delayed Retirement

A participant may continue in the employment of the employer after his normal retirement date. In such event, he will receive at actual retirement the greater of his normal retirement benefit increased actuarially to his delayed retirement date, or his accrued benefit calculated using service and compensation as of his delayed retirement date.

Average Compensation

Average compensation is the average of the highest five consecutive calendar years of compensation of the last 10 calendar years of credited service, including the calendar year of determination. If a participant has less than five years of credited service, the average will be taken over the entire employment period.

Compensation is all remuneration paid during a calendar year for services rendered, except foreign service allowances, travel expenses, car or relocation allowances, and company paid fringe benefits.

Compensation used in calculating benefits is limited to the IRC section 401(a)(17) limit.

Accrued Benefit

The accrued benefit at any time prior to a participant's normal retirement date shall equal the benefit as described under normal retirement benefit as of the accrual date.

Early Retirement Benefit

Effective January 1, 1997, the early retirement benefit is categorized as follows:

Category I: Employees age 45 with 10 years of credited service as of December 31, 1996.

Upon the completion of 10 years of credited service and the attainment of age 50, a participant in this category may elect to retire. The monthly benefit for life beginning at normal retirement date is equal to the benefit accrued at early retirement date. The early retirement allowance payable prior to age 62 shall be the benefit as described in (1) under normal retirement benefit reduced 2% for the first two years and 4% for each additional year the payment date precedes age 62. At age 62, the benefit as described in (2) under normal retirement benefit shall be subtracted.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Category II: Employees with retirement eligibility (credited service) date prior to January 1, 1997 (not in Category I).

Participants in this category may elect to retire as soon as the sum of their attained age and their credited service equals 75. The monthly benefit for life beginning at normal retirement date is equal to the benefit described under Category I.

Alternatively, these employees may elect to receive a special early retirement allowance at age 50 and 10 years of credited service. This special benefit is the greater of (1) or (2) below:

- (1) December 31, 1996 accrued benefit with the benefit described in (2) under normal retirement benefit applied for all years, and the early retirement reduction described under Category I.
- (2) Accrued benefit at termination, reduced as follows:

Age	Percent of Vested NRB	Age	Percent of Vested NRB
65	100%	57	48%
64	90%	56	44%
63	82%	55	40%
62	74%	54	37%
61	67%	53	35%
60	62%	52	32%
59	56%	51	30%
58	52%	50	28%

Category III: Employees with retirement eligibility (credited service) date after January 1, 1997 (not in Category I or II).

Participants in this category may elect to retire as soon as the sum of their attained age and their credited service equals 75. The monthly benefit for life beginning at normal retirement date is equal to the benefit described under Category I.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

The early retirement benefit of former employees of the Hoechst Specialty Chemicals Group or former employees of the Hydrocerol business of B.I. Chemicals, Inc. shall be computed under the provisions for Category III employees.

Disability Retirement Benefit

Prior to September 1, 2004, a participant who becomes totally and permanently disabled and receives payments for disability under the Long-Term Disability Income Protection Plan shall be granted credited service for such period and compensation in the last plan year of employment shall be the annual compensation for each year of such period.

After September 1, 2004, a participant on LTD will continue to accrue pension benefits under this plan for a period of two years from the LTD approval date. After two years, employment will terminate.

Death Benefit

In the event of a vested married active or inactive participant's death after having become eligible for early or normal retirement, his surviving spouse shall be entitled to receive an annuity computed as if the participant had retired on the day prior to death and began receiving a joint and one-half survivor annuity.

In the event of death prior to the earliest retirement age of a vested married active or inactive participant, his surviving spouse shall be entitled to receive an annuity computed as if the participant had separated from service on the date of death, survived to his earliest retirement age, began receiving a joint and one-half survivor annuity and died on the following day. Or, in the case of an inactive participant, the date he separated from service shall be used instead of his date of death.

The spouse's allowance with respect to a member who dies prior to age 62 shall be based on the retirement allowance after attaining age 62 irrespective of the date of the participant's death.

A spouse entitled to a spouse's allowance may, in lieu of, elect the death benefit for an unmarried participant described below.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

In the event of the death of an active vested unmarried participant, a death benefit is payable. The death benefit shall be a monthly allowance equal to the accrued benefit payable for a period of 60 months to the designated beneficiary. This death benefit will be offset by any benefit payable under the "Spouses' and Children's Allowance Plan."

Severance Benefit

Upon the termination of employment after five or more years of continuous service, a participant shall have a vested interest in his accrued benefit which will be payable at normal retirement date. The percentage vested shall be:

Years of Continuous Service	Vested Percent
Fewer than 5	0%
5 or more	100%

For Category I and II participants: In the event that the participant had met the service requirement for early retirement at the date of termination, he may elect to receive his vested interest at age 50. Such benefit will be reduced according to factors in Table 5 of Appendix A of the Plan document.

For Category III participants: If, at termination, the participant's combined age and service is less than 75, he may elect to receive his vested interest upon attaining the necessary age such that the combined age and service equal 75. In both instances, the benefit is reduced as stated for Category I and II participants.

If the actuarial equivalent of a participant's vested accrued benefit is \$0, the participant shall be deemed to have received a distribution of such vested accrued benefit.

Optional Methods of Settlement

All optional methods of settlement are actuarially equivalent to the normal form of annuity. If a married participant does not elect the normal form of annuity or does not elect one of the optional methods of settlement described below, then the participant's retirement benefit shall automatically be paid under option (1) below. The options are:

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

- (1) A reduced benefit to be paid during the participant's lifetime with one-half the reduced benefit to be continued to the beneficiary for his or her lifetime after the participant's death.
- (2) A reduced benefit to be paid during the participant's lifetime with three quarters of the reduced benefit to be continued to the beneficiary for his or her lifetime after the participant's death.
- (3) A reduced benefit to be paid during the participant's lifetime with the same reduced benefit to be continued to the beneficiary for his or her lifetime after the participant's death.
- (4) A lump sum (effective for distributions beginning July 1, 2014, the \$5,000 limit is eliminated).

All optional methods of settlement are calculated based on the applicable interest rates and mortality table as prescribed by IRC Code section 417(e)(3) (the November segment interest rates and the applicable mortality table).

Amendment or Termination of Plan

The employer reserves the right to amend or terminate the plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the plan if the employer fails to meet the minimum funding standards or is unable to pay benefits when due.

If the plan is terminated, the plan assets will be distributed among the plan participants based upon a priority allocation procedure and the employer shall be liable for any unfunded vested benefits to the extent required by law. If there are any assets remaining after all of the plan's liabilities to the participants and beneficiaries have been satisfied, such remaining assets shall be returned to the employer.

The above description is a summary only; for additional details, reference should be made to the formal plan document.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Sud-Chemie Revised Retirement Plan

Effective Date	
Original Plan	July 1, 1975
Restated Plan	January 1, 2016
Last Amendment	January 1, 2016
Plan Year	January 1 to December 31
Employee Fiscal Year	January 1 to December 31
Employee ID Number	56-1356629 (previously 61-0536101, Plan 004)
Plan Number	002
Plan Administrator	Benefits Committee
Participation	Non-union salaried employee who works at least 1,000 hours a year is eligible on the January 1 or July 1 following completion of one year of employment and attainment of age 18. No employee shall enter the plan after July 1, 2002.
Normal Retirement Eligibility	First day of month coincident with or immediately following the first date on which the member has both attained age 65 and completed five years of participation in the plan.
Benefit Amount	Greatest of: ▪ 33% of average earnings less 16.5% of average earnings up to covered compensation, such difference reduced 1/30 for each year of credited service less than 30; plus 0.5% of average earnings times credited service in excess of 30 years. ▪ 24% of transitional average earnings (TAE) plus 19.5% of TAE in excess of transitional covered compensation, such sum reduced 1/30 for each year of credited service less than 30; plus 0.5% of TAE times credited service in excess of 30 years. The 24% and 0.5% factors are increased 1% (compounded annually) for each full year elapsed after January 1, 1989. Note: <i>Transitional average earnings (TAE) is a five-year average assuming that the 1988 earnings remain constant.</i>

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

- 1% of average monthly earnings (maximum \$27.00) times credited service.
- \$8.00 per month per year of credited service.

Early Retirement
Eligibility

A member may elect early retirement after reaching age 55 and completing at least 10 years of service.

Benefit Amount

The benefit is equal to the accrued benefit reduced by 1/600 for each month between early retirement and age 62.

Late Retirement
Eligibility

First day of month coincident with or following termination of employment after normal retirement date.

Benefit Amount

Continued accrual. That is, the benefit is calculated in the same manner as for normal retirement but using credited service and average salary at late retirement.

Deferred Vested
Eligibility

A member is vested after completing five years of service.

Benefit Amount

Accrued benefit is payable at age 65. A married vested participant who dies shall be eligible for a death benefit. The amount of the death benefit shall be the monthly pension due to the spouse had the joint and 50% survivor option been elected immediately before the death of the participant. Payments begin on the first date the member would have been eligible to elect early retirement.

Disability Retirement
Eligibility

If a member is determined to be totally and permanently disabled. A totally and permanently disabled member is entitled to plan benefits when benefits from any company sponsored disability programs cease.

Benefit Amount

Service continues to accrue during period of disability and earnings during this period are assumed to equal the earnings immediately before the disability. If benefit begins before normal retirement date (NRD), it is reduced 5% per year the benefit begins before NRD (up to 10 years) and actuarially for years in excess of 10.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Preretirement Death
Eligibility

Active member who has completed at least 10 years of service who dies before retirement.

Benefit Amount

Spouse is entitled to an immediate benefit equal to 50% of the member's accrued benefit, payable for the spouse's life.

Maximum on Benefits and Pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Definitions

Vesting Service

One year of vesting service for each plan year in which the employee has at least 1,000 hours.

Credited Service

One year of credited service for each plan year in which 2,000 hours are credited. Proportional credit is given for hours between 1,000 and 2,000. No credit is given for a plan year in which less than 1,000 hours are credited.

Pensionable Earnings

All remuneration paid during a calendar year for services rendered, except foreign service allowances, travel expenses, car or relocation allowances, and company paid fringe benefits.

Final Average Earnings

Average of highest five consecutive years of career earnings.

Covered Compensation

The average (without indexing) of the Social Security wage base in effect for each calendar year during the 35 year period ending with the calendar year in which the member attains Social Security retirement age.

Normal Forms of Payment

Single

Single life annuity.

Married

50% joint and survivor annuity.

Optional Forms of Payment

Single life annuity;
50% joint and survivor annuity;
66⅔% joint and survivor annuity;
75% joint and survivor annuity;
100% joint and survivor annuity;
5 year certain and life annuity;
10 year certain and life annuity;
15 year certain and life annuity;
20 year certain and life annuity;

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

	Lump sum payment (effective for distributions beginning July 1, 2014, the \$15,000 limit is eliminated).
	All optional forms of payment are adjusted to have equivalent actuarial value of the single life annuity optional form of payment.
Optional Form Conversion Factors (Actuarial Equivalency)	Interest: The applicable segment rates prescribed by IRS Code section 417(e) for the November prior to the calendar year in which benefits commence. Mortality: The applicable mortality table prescribed by IRS Code section 417(e).
Payment of Small Amounts	Non-elective lump sum payment if the actuarial equivalent single sum of the accrued benefit does not exceed \$5,000.
Plan Year	Calendar year.

Plan Changes Since the Prior Year

The funding and plan reporting valuations reflects the following plan changes:

- IRC section 415 maximum benefit increased from \$225,000 for 2019 to \$230,000 for 2020.
- IRC section 401(a)(17) compensation limit increased from \$280,000 for 2019 to \$285,000 for 2020.
- Effective December 31, 2019, only certain participants associated with the Masterbatches business unit remained in the Clariant Plastics & Coatings USA LLC Combined Retirement Plan while all other participants were transferred to the Clariant Corporation Combined Retirement Plan.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

An election was made for the January 1, 2020 through December 31, 2020 plan year to defer the interest rate relief under the American Rescue Plan Act of 2021.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- A change in the interest rate assumption for optional payment form conversion (Joint and Survivor annuity) from the November 2018 417(e) segment rates of 3.43%, 4.46%, and 4.88% to the November 2019 417(e) segment rates of 2.04%, 3.09%, and 3.68%.
- A change in the mortality assumption for optional payment form conversion (lump sum and Joint and Survivor annuity) from the 2019 plan year IRC section 417(e) table to the 2020 plan year IRC section 417(e) table.

The funding assumption changes above did not reduce the funding shortfall more than the thresholds stated in Internal Revenue Code Section 430(h)(5), so approval of the Commissioner is not required.

Schedule SB Attachment (Form 5500)—2020 Plan Year
 Clariant Corporation Combined Retirement Plan
 EIN: 56-1356629 PN: 002

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2020

Attained Age	Number of Participants and Average Compensation									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39					2					
40-44					1	5	3			
45-49					3	12	9	1		
50-54			1		2	13	17	14	1	
55-59					7	14	21 \$122,476	35 \$123,431	19	2
60-64				1	5	7	6	10	10	13
65-69					2		3		3	3
70+										

N-245

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, line 7—Explanation of Discrepancy in Prior Year Prefunding Balance

Effective December 31, 2019, only certain participants associated with the Masterbatches business unit remained in the Clariant Plastics & Coatings USA LLC Combined Retirement Plan while all other participants in that plan were transferred to the Clariant Corporation Combined Retirement Plan. The amount shown in line 12 is the amount of prefunding balance transferred from the Clariant Plastics & Coatings USA LLC Combined Retirement Plan to the Clariant Corporation Combined Retirement Plan as of December 31, 2019.

	Funding Standard Carryover Balance	Prefunding Balance
(1) Beginning Balance, January 1, 2019	\$ 0	\$ 34,765,750
(2) Balances Used During 2019 Plan Year		
(a) Balance Applied to 2019 Plan Year		
Minimum Required Contribution	\$ 0	\$ 0
(b) Balance Waived or Deemed Waived for 2019 Plan Year	<u>0</u>	<u>0</u>
(c) Total	\$ 0	\$ 0
(3) Amount Remaining, (1) – 2(c)	\$ 0	\$ 34,765,750
(4) Investment Return During 2019 Plan Year	18.63%	18.63%
(5) Interest Earned on Balance, (3) x (4)	\$ 0	\$ 6,476,859
(6) Prior Year Excess Contributions		
(a) Excess 2019 Plan Year Contributions		
i. Excess Cash Contributions	N/A	\$ 6,863,283
ii. Excess Contributions Due to Balances	N/A	<u>0</u>
iii. Total Excess Contributions	N/A	\$ 6,863,283
(b) Interest to December 31, 2019 ¹		
i. On Excess Cash Contributions	N/A	\$ 376,108
ii. On Excess Contributions Due to Balances	N/A	<u>0</u>
iii. On Total Excess Contributions	N/A	\$ 376,108
(c) Total Available to Add to Balance, 6a(iii) + 6b(iii)	N/A	\$ 7,239,391
(d) Excess Contributions Added to Balance	N/A	\$ 0
(7) Preliminary Balance, January 1, 2020, (3) + (5) + 6(d)	\$ 0	\$ 41,242,609
(8) Balance Waived or Deemed Waived for 2020 Plan Year	0	0
(9) Transfer from PCCRP as of December 31, 2019	<u>0</u>	<u>5,901,615</u>
(10) Balance, January 1, 2020, (7) – (8) + (9)	\$ 0	\$ 47,144,224

¹ As applicable, interest on contributions in excess of the minimum required contribution before applying funding balances uses the effective interest rate of 5.48%, and interest on excess contributions attributable to the use of funding balances to offset the minimum required contribution uses the plan's investment return.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2020

Date	Amount	Days to Discount to 1/1/2020 at 5.33%	Interest Adjusted Contribution
July 20, 2021	\$ 4,004,500	566	\$ 3,695,208
August 20, 2021	4,004,500	597	3,678,947
Total Contribution	\$ 8,009,000		\$ 7,374,155

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

Male				Female			
(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)
Age	Rate	Weight	Product (a) × (b) × (c)	Age	Rate	Weight	Product (a) × (b) × (c)
50	0.50%	1.0000	0.25	50	0.50%	1.0000	0.25
51	0.50%	0.9950	0.25	51	0.50%	0.9950	0.25
52	3.00%	0.9900	1.54	52	0.50%	0.9900	0.26
53	3.00%	0.9603	1.53	53	0.50%	0.9851	0.26
54	3.00%	0.9315	1.51	54	0.50%	0.9801	0.26
55	3.00%	0.9036	1.49	55	4.50%	0.9752	2.41
56	8.00%	0.8765	3.93	56	7.00%	0.9314	3.65
57	8.00%	0.8063	3.68	57	7.00%	0.8662	3.46
58	9.00%	0.7418	3.87	58	7.00%	0.8055	3.27
59	10.00%	0.6751	3.98	59	7.00%	0.7491	3.09
60	10.00%	0.6076	3.65	60	10.00%	0.6967	4.18
61	15.00%	0.5468	5.00	61	20.00%	0.6270	7.65
62	30.00%	0.4648	8.65	62	25.00%	0.5016	7.78
63	15.00%	0.3254	3.07	63	30.00%	0.3762	7.11
64	30.00%	0.2765	5.31	64	30.00%	0.2634	5.06
65	40.00%	0.1936	5.03	65	30.00%	0.1843	3.59
66	50.00%	0.1162	3.83	66	50.00%	0.1290	4.26
67	50.00%	0.0581	1.95	67	50.00%	0.0645	2.16
68	50.00%	0.0290	0.99	68	50.00%	0.0323	1.10
69	50.00%	0.0145	0.50	69	50.00%	0.0161	0.56
70	100.00%	0.0073	0.51	70	100.00%	0.0081	0.56
Weighted Average			60.52	Weighted Average			61.17
2020 Total Actives				245			
2020 Male Actives				179			
2020 Female Actives				66			
2020 Weighted Average Retirement Age				60.7			

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, Part V—Summary of Plan Provisions

Clariant Corporation Combined Retirement Plan

Clariant Corporation Retirement Plan

General Information

Original Effective Date	March 11, 1983
Effective Date of Last Amendment	January 1, 2016
Plan Year	January 1 to December 31
Employer Fiscal Year	January 1 to December 31
Employer ID Number	56-1356629
Plan Number	002
Plan Administrator	Benefits Committee

Eligibility

All employees of the employer are eligible to participate in the plan on the first day of the month coincident with or next following the completion of one year of continuous service, with the exception of employees at locations 29–35 and BTP employees and any collective bargaining employees. These employees are excluded from eligibility and participation. Notwithstanding the above, no person shall commence participation in the plan after January 1, 2002.

Former employees of the Hoechst Specialty Chemicals Group who were participants in the Hoechst Celanese Retirement Plan as of August 3, 1997 are eligible to participate in the plan on January 1, 1998; or, if later, on the first day of the month coincident with or following the completion of the requirements outlined above.

Former employees of the Hydrocerol business of B.I. Chemicals, Inc. are eligible to participate in the plan on January 1, 1999; or, if later, on the first day of the month coincident with or following the completion of the requirements outlined above.

Effective December 31, 2003, the remaining assets and liabilities of the Clariant Leeds Hourly Employee Pension Plan were merged into the plan.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Effective December 31, 2009, the remaining assets and liabilities of the Clariant Coventry Union Retirement Plan were merged into the plan.

Service

Service shall equal total years of continuous service with the employer. Continuous service shall mean a year in which the employee completes 900 hours of service. An employee's continuous service shall not be less than his credited service.

Continuous service of prior Virgo Optics, Inc. employees immediately prior to January 1, 1990 shall commence November 6, 1988. Continuous service of prior Spectrum Colors, Inc. employees shall commence on the later of hire date or May 1, 1993. Continuous service of prior Sandoz Chemicals Biotech Research Corporation employees shall commence on the later of hire date or January 1, 1993. Continuous service of prior Reed Plastics Corp. employees shall include service as of December 31, 1988, as defined under the Reed Plastics Corporation Pension Trust for years of service for vesting and for eligibility to participate. Continuous service of prior Hoechst Specialty Chemicals employees shall include continuous service with Hoechst Celanese Corporation. Continuous service of former employees of the Hydrocerol business of B.I. Chemical, Inc. shall include service with B.I. Chemicals, Inc.

Effective January 1, 1985, if an employee severs from service and is reemployed within 12 months, the period during which the employee was not employed shall be included in the employee's credited service.

A break in service occurs at the start of any calendar year in which the employee works 500 hours or less for the employer in such year. Service will not be interrupted by:

- (1) An approved leave of absence granted by the employer.
- (2) A period of service in the Armed Forces of the United States under which employment rights are granted.
- (3) A period of disability for which the participant is being paid directly or indirectly by the employer.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

- (4) A period of maternity or paternity leave.
- (5) A period of layoff with recall rights, regardless of whether the employee returns to service within the period of recall rights.

An employee will be given credit for his prebreak service after he completes one year of continuous service following his break if either of the following occurs:

- (1) The employee had a vested interest in his accrued benefit at the time of the break in service; or
- (2) The employee's period of consecutive absence does not exceed five years.

Credited service shall mean all years and nearest months of service. Credited service of prior Virgo Optics, Inc. employees shall commence January 1, 1990. Credited service of prior Spectrum Colors, Inc. employees shall commence on the later of hire date or May 1, 1993. Credited service of prior Sandoz Chemicals Biotech Research Corporation employees shall commence on the later of hire date or January 1, 1993. Credited service for prior Reed Plastics Corp. employees shall include years of service as of December 31, 1988 for benefit accrual as defined under the Reed Plastics Corporation Pension Trust. Credited service of prior Hoechst Specialty Chemicals employees shall include credited service with Hoechst Celanese Corporation. Credited service of former employees of the Hydrocerol business of B.I. Chemicals, Inc. shall commence on the later of hire date or January 1, 1999.

Normal Retirement Date

Normal retirement date is the first day of the month next following the earlier of (1), (2), or (3):

- (1) The later of age 65 and completion of five years of credited service;
- (2) The later of age 65 and completion of five years of service; or
- (3) The later of age 65 and the January 1 of the plan year containing the participant's fifth anniversary of participation.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Normal Retirement Benefit

The amount of annual benefit to be paid in monthly installments for life, based on service to normal retirement date, is:

- (1) 1.5% of the participant's average compensation for each year of credited service (not in excess of 40 years); less
- (2) 0.5% multiplied by years of credited service (not in excess of 35 years) multiplied by the average of his final three years of consecutive compensation (such compensation not to exceed the wage base for each year and the average not to exceed his covered compensation).
- (3) Covered compensation shall mean the average of the taxable wage bases for each year during the 35 year period ending in the year in which the participant attains Social Security normal retirement age.

The benefit for former employees of the Hoechst Specialty Chemicals Group shall be the greater of:

- (1) The benefit computed under the formula in parts (1) and (2) above, using credited service calculated from January 1, 1998 forward.
- (2) The excess, but not less than zero, of (a) over b):
 - (a) The benefit computed under the formula in parts (1) and (2) above, using all years of credited service.
 - (b) The normal retirement benefit under the Hoechst Celanese Retirement Plan computed as of January 1, 1998.

The normal retirement benefits of certain participants, as designated in Appendix C of the Plan, shall be increased by the provisions outlined in Appendix C.

Maximum benefit limitations for participants retiring prior to their Social Security retirement age are adjusted in accordance with the Tax Reform Act of 1986.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Delayed Retirement

A participant may continue in the employment of the employer after his normal retirement date. In such event, he will receive at actual retirement the greater of his normal retirement benefit increased actuarially to his delayed retirement date, or his accrued benefit calculated using service and compensation as of his delayed retirement date.

Average Compensation

Average compensation is the average of the highest five consecutive calendar years of compensation of the last 10 calendar years of credited service, including the calendar year of determination. If a participant has less than five years of credited service, the average will be taken over the entire employment period.

Compensation is all remuneration paid during a calendar year for services rendered, except foreign service allowances, travel expenses, car or relocation allowances, and company paid fringe benefits.

Compensation used in calculating benefits is limited to the IRC section 401(a)(17) limit.

Accrued Benefit

The accrued benefit at any time prior to a participant's normal retirement date shall equal the benefit as described under normal retirement benefit as of the accrual date.

Early Retirement Benefit

Effective January 1, 1997, the early retirement benefit is categorized as follows:

Category I: Employees age 45 with 10 years of credited service as of December 31, 1996.

Upon the completion of 10 years of credited service and the attainment of age 50, a participant in this category may elect to retire. The monthly benefit for life beginning at normal retirement date is equal to the benefit accrued at early retirement date. The early retirement allowance payable prior to age 62 shall be the benefit as described in (1) under normal retirement benefit reduced 2% for the first two years and 4% for each additional year the payment date precedes age 62. At age 62, the benefit as described in (2) under normal retirement benefit shall be subtracted.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Category II: Employees with retirement eligibility (credited service) date prior to January 1, 1997 (not in Category I).

Participants in this category may elect to retire as soon as the sum of their attained age and their credited service equals 75. The monthly benefit for life beginning at normal retirement date is equal to the benefit described under Category I.

Alternatively, these employees may elect to receive a special early retirement allowance at age 50 and 10 years of credited service. This special benefit is the greater of (1) or (2) below:

- (1) December 31, 1996 accrued benefit with the benefit described in (2) under normal retirement benefit applied for all years, and the early retirement reduction described under Category I.
- (2) Accrued benefit at termination, reduced as follows:

Age	Percent of Vested NRB	Age	Percent of Vested NRB
65	100%	57	48%
64	90%	56	44%
63	82%	55	40%
62	74%	54	37%
61	67%	53	35%
60	62%	52	32%
59	56%	51	30%
58	52%	50	28%

Category III: Employees with retirement eligibility (credited service) date after January 1, 1997 (not in Category I or II).

Participants in this category may elect to retire as soon as the sum of their attained age and their credited service equals 75. The monthly benefit for life beginning at normal retirement date is equal to the benefit described under Category I.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

The early retirement benefit of former employees of the Hoechst Specialty Chemicals Group or former employees of the Hydrocerol business of B.I. Chemicals, Inc. shall be computed under the provisions for Category III employees.

Disability Retirement Benefit

Prior to September 1, 2004, a participant who becomes totally and permanently disabled and receives payments for disability under the Long-Term Disability Income Protection Plan shall be granted credited service for such period and compensation in the last plan year of employment shall be the annual compensation for each year of such period.

After September 1, 2004, a participant on LTD will continue to accrue pension benefits under this plan for a period of two years from the LTD approval date. After two years, employment will terminate.

Death Benefit

In the event of a vested married active or inactive participant's death after having become eligible for early or normal retirement, his surviving spouse shall be entitled to receive an annuity computed as if the participant had retired on the day prior to death and began receiving a joint and one-half survivor annuity.

In the event of death prior to the earliest retirement age of a vested married active or inactive participant, his surviving spouse shall be entitled to receive an annuity computed as if the participant had separated from service on the date of death, survived to his earliest retirement age, began receiving a joint and one-half survivor annuity and died on the following day. Or, in the case of an inactive participant, the date he separated from service shall be used instead of his date of death.

The spouse's allowance with respect to a member who dies prior to age 62 shall be based on the retirement allowance after attaining age 62 irrespective of the date of the participant's death.

A spouse entitled to a spouse's allowance may, in lieu of, elect the death benefit for an unmarried participant described below.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

In the event of the death of an active vested unmarried participant, a death benefit is payable. The death benefit shall be a monthly allowance equal to the accrued benefit payable for a period of 60 months to the designated beneficiary. This death benefit will be offset by any benefit payable under the "Spouses' and Children's Allowance Plan."

Severance Benefit

Upon the termination of employment after five or more years of continuous service, a participant shall have a vested interest in his accrued benefit which will be payable at normal retirement date. The percentage vested shall be:

Years of Continuous Service	Vested Percent
Fewer than 5	0%
5 or more	100%

For Category I and II participants: In the event that the participant had met the service requirement for early retirement at the date of termination, he may elect to receive his vested interest at age 50. Such benefit will be reduced according to factors in Table 5 of Appendix A of the Plan document.

For Category III participants: If, at termination, the participant's combined age and service is less than 75, he may elect to receive his vested interest upon attaining the necessary age such that the combined age and service equal 75. In both instances, the benefit is reduced as stated for Category I and II participants.

If the actuarial equivalent of a participant's vested accrued benefit is \$0, the participant shall be deemed to have received a distribution of such vested accrued benefit.

Optional Methods of Settlement

All optional methods of settlement are actuarially equivalent to the normal form of annuity. If a married participant does not elect the normal form of annuity or does not elect one of the optional methods of settlement described below, then the participant's retirement benefit shall automatically be paid under option (1) below. The options are:

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

- (1) A reduced benefit to be paid during the participant's lifetime with one-half the reduced benefit to be continued to the beneficiary for his or her lifetime after the participant's death.
- (2) A reduced benefit to be paid during the participant's lifetime with three quarters of the reduced benefit to be continued to the beneficiary for his or her lifetime after the participant's death.
- (3) A reduced benefit to be paid during the participant's lifetime with the same reduced benefit to be continued to the beneficiary for his or her lifetime after the participant's death.
- (4) A lump sum (effective for distributions beginning July 1, 2014, the \$5,000 limit is eliminated).

All optional methods of settlement are calculated based on the applicable interest rates and mortality table as prescribed by IRC Code section 417(e)(3) (the November segment interest rates and the applicable mortality table).

Amendment or Termination of Plan

The employer reserves the right to amend or terminate the plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the plan if the employer fails to meet the minimum funding standards or is unable to pay benefits when due.

If the plan is terminated, the plan assets will be distributed among the plan participants based upon a priority allocation procedure and the employer shall be liable for any unfunded vested benefits to the extent required by law. If there are any assets remaining after all of the plan's liabilities to the participants and beneficiaries have been satisfied, such remaining assets shall be returned to the employer.

The above description is a summary only; for additional details, reference should be made to the formal plan document.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Sud-Chemie Revised Retirement Plan

Effective Date	
Original Plan	July 1, 1975
Restated Plan	January 1, 2016
Last Amendment	January 1, 2016
Plan Year	January 1 to December 31
Employee Fiscal Year	January 1 to December 31
Employee ID Number	56-1356629 (previously 61-0536101, Plan 004)
Plan Number	002
Plan Administrator	Benefits Committee
Participation	Non-union salaried employee who works at least 1,000 hours a year is eligible on the January 1 or July 1 following completion of one year of employment and attainment of age 18. No employee shall enter the plan after July 1, 2002.
Normal Retirement Eligibility	First day of month coincident with or immediately following the first date on which the member has both attained age 65 and completed five years of participation in the plan.
Benefit Amount	Greatest of: ▪ 33% of average earnings less 16.5% of average earnings up to covered compensation, such difference reduced 1/30 for each year of credited service less than 30; plus 0.5% of average earnings times credited service in excess of 30 years. ▪ 24% of transitional average earnings (TAE) plus 19.5% of TAE in excess of transitional covered compensation, such sum reduced 1/30 for each year of credited service less than 30; plus 0.5% of TAE times credited service in excess of 30 years. The 24% and 0.5% factors are increased 1% (compounded annually) for each full year elapsed after January 1, 1989. Note: <i>Transitional average earnings (TAE) is a five-year average assuming that the 1988 earnings remain constant.</i>

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

- 1% of average monthly earnings (maximum \$27.00) times credited service.
- \$8.00 per month per year of credited service.

Early Retirement
Eligibility

A member may elect early retirement after reaching age 55 and completing at least 10 years of service.

Benefit Amount

The benefit is equal to the accrued benefit reduced by 1/600 for each month between early retirement and age 62.

Late Retirement
Eligibility

First day of month coincident with or following termination of employment after normal retirement date.

Benefit Amount

Continued accrual. That is, the benefit is calculated in the same manner as for normal retirement but using credited service and average salary at late retirement.

Deferred Vested
Eligibility

A member is vested after completing five years of service.

Benefit Amount

Accrued benefit is payable at age 65. A married vested participant who dies shall be eligible for a death benefit. The amount of the death benefit shall be the monthly pension due to the spouse had the joint and 50% survivor option been elected immediately before the death of the participant. Payments begin on the first date the member would have been eligible to elect early retirement.

Disability Retirement
Eligibility

If a member is determined to be totally and permanently disabled. A totally and permanently disabled member is entitled to plan benefits when benefits from any company sponsored disability programs cease.

Benefit Amount

Service continues to accrue during period of disability and earnings during this period are assumed to equal the earnings immediately before the disability. If benefit begins before normal retirement date (NRD), it is reduced 5% per year the benefit begins before NRD (up to 10 years) and actuarially for years in excess of 10.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Preretirement Death
Eligibility

Active member who has completed at least 10 years of service who dies before retirement.

Benefit Amount

Spouse is entitled to an immediate benefit equal to 50% of the member's accrued benefit, payable for the spouse's life.

Maximum on Benefits and Pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Definitions

Vesting Service

One year of vesting service for each plan year in which the employee has at least 1,000 hours.

Credited Service

One year of credited service for each plan year in which 2,000 hours are credited. Proportional credit is given for hours between 1,000 and 2,000. No credit is given for a plan year in which less than 1,000 hours are credited.

Pensionable Earnings

All remuneration paid during a calendar year for services rendered, except foreign service allowances, travel expenses, car or relocation allowances, and company paid fringe benefits.

Final Average Earnings

Average of highest five consecutive years of career earnings.

Covered Compensation

The average (without indexing) of the Social Security wage base in effect for each calendar year during the 35 year period ending with the calendar year in which the member attains Social Security retirement age.

Normal Forms of Payment

Single

Single life annuity.

Married

50% joint and survivor annuity.

Optional Forms of Payment

Single life annuity;
50% joint and survivor annuity;
66⅔% joint and survivor annuity;
75% joint and survivor annuity;
100% joint and survivor annuity;
5 year certain and life annuity;
10 year certain and life annuity;
15 year certain and life annuity;
20 year certain and life annuity;

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

	Lump sum payment (effective for distributions beginning July 1, 2014, the \$15,000 limit is eliminated).
	All optional forms of payment are adjusted to have equivalent actuarial value of the single life annuity optional form of payment.
Optional Form Conversion Factors (Actuarial Equivalency)	Interest: The applicable segment rates prescribed by IRS Code section 417(e) for the November prior to the calendar year in which benefits commence. Mortality: The applicable mortality table prescribed by IRS Code section 417(e).
Payment of Small Amounts	Non-elective lump sum payment if the actuarial equivalent single sum of the accrued benefit does not exceed \$5,000.
Plan Year	Calendar year.

Plan Changes Since the Prior Year

The funding and plan reporting valuations reflects the following plan changes:

- IRC section 415 maximum benefit increased from \$225,000 for 2019 to \$230,000 for 2020.
- IRC section 401(a)(17) compensation limit increased from \$280,000 for 2019 to \$285,000 for 2020.
- Effective December 31, 2019, only certain participants associated with the Masterbatches business unit remained in the Clariant Plastics & Coatings USA LLC Combined Retirement Plan while all other participants were transferred to the Clariant Corporation Combined Retirement Plan.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

An election was made for the January 1, 2020 through December 31, 2020 plan year to defer the interest rate relief under the American Rescue Plan Act of 2021.

Clariant Corporation Combined Retirement Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
Employer Identification Number: 56-1356629
Plan Number: 002
December 31, 2020

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Money Market Funds</u>				
*	Wells Fargo Bank	Collateralized Inst Bank Dep	\$ 71	\$ 71
*	Wells Fargo Bank	Collateralized Inst Bank Dep	1,245,235	1,245,235
*	Wells Fargo Bank	Collateralized Inst Bank Dep	3,150,607	3,150,607
*	Wells Fargo Bank	Collateralized Inst Bank Dep	2,161,629	2,161,629
			<u>6,557,542</u>	<u>6,557,542</u>
<u>Pooled, Common Collective Funds</u>				
	Cash Held at Northern Trust	7,075.760 shares	7,076	7,076
	NT Collective Extended Eqty Mkt	53,835.050 shares	11,064,025	16,471,372
	NT Collective S&P 500 Index Fund	65,672.240 shares	16,200,655	23,167,196
			<u>27,271,756</u>	<u>39,645,644</u>
<u>Corporate Bonds</u>				
	Abbott Laboratories	3.400%, 11/30/23, 508,000 par	511,701	550,819
	Abbott Laboratories	4.750%, 11/30/36, 265,000 par	365,493	364,513

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	AbbVie Inc.	3.200%, 11/06/22, 290,000 par	294,875	303,624
	AbbVie Inc.	4.500%, 5/14/35, 1,185,000 par	1,286,379	1,488,443
	Adobe Inc.	2.300%, 2/01/30, 325,000 par	353,259	351,774
	Advocate Health Corp	4.272%, 8/15/48, 255,000 par	256,780	333,568
	AEP Texas Inc	2.100%, 7/01/30, 345,000 par	362,419	360,680
	AHS Hospital Corp	5.024%, 7/01/45, 260,000 par	291,333	361,707
	Alabama Power Co	3.700%, 12/01/47, 390,000 par	392,414	474,794
	Allstate Corp	4.200%, 12/15/46, 395,000 par	413,271	521,657
	Alphabet Inc	1.100%, 8/15/30, 360,000 par	356,767	355,079
	Amazon.com, Inc	4.250%, 8/22/57, 3,100,000 par	3,141,850	4,417,283
	Ameren Illinois Co	3.700%, 12/01/47, 290,000 par	279,032	355,560
	America Movil SA DE	6.375%, 3/01/35, 125,000 par	150,779	187,920
	America Movil SAB DE	3.125%, 7/16/22, 435,000 par	454,368	451,208
	America Movil SAB DE	6.125%, 11/15/37, 600,000 par	704,280	867,276
	American Express Co	2.500%, 8/01/22, 1,840,000 par	1,836,534	1,898,457
	Ameriprise Financial	2.875, 9/15/26, 220,000 par	221,467	243,208
	Ameriprise Financial	3.700%, 10/15/24, 440,000 par	459,144	490,697

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Ameriprise Financial	4.000%, 10/15/23, 190,000 par	199,302	209,410
	Amgen Inc.	3.625%, 5/15/22, 625,000 par	658,413	647,550
	Amgen Inc.	5.150%, 11/15/41, 341,000 par	392,794	475,385
	Analog Devices Inc.	3.900%, 12/15/25, 150,000 par	160,670	171,072
	Analog Devices Inc.	5.300%, 12/15/45, 250,000 par	274,557	349,288
	Anheuser-Busch Cos	4.700%, 2/1/36, 2,455,000 par	2,298,764	3,118,562
	Anheuser-Busch Cos	4.900%, 2/1/46, 300,000 par	283,014	390,069
	Anthem Inc	3.650%, 12/01/27, 290,000 par	281,326	334,419
	Apple Inc.	3.350%, 2/09/27, 250,000 par	251,506	285,195
	Apple Inc.	3.450%, 2/09/45, 450,000 par	404,402	546,125
	Apple Inc.	3.750%, 11/13/47, 305,000 par	291,071	384,715
	Apple Inc.	4.500%, 2/23/36, 2,000,000 par	2,181,540	2,692,440
	Ascension Health	3.945%, 11/15/46, 1,105,000 par	1,267,070	1,424,677
	Atmos Energy Corp	4.125%, 10/15/44, 365,000 par	380,032	459,057
	Baltimore Gas & Electric	4.250%, 9/15/48, 475,000 par	563,550	619,728
	Bank of America Corp	3.004%, 12/20/23, 633,000 par	633,000	666,239
	Bank of America Corp	3.875%, 8/01/25, 700,000 par	716,954	797,860

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Bank of America NA	6.000%, 10/15/36, 250,000 par	248,143	373,925
	Bank of Nova Scotia	3.400%, 2/11/24, 305,000 par	331,020	331,892
	Bank of NY Mellon Co	2.450%, 8/17/26, 440,000 par	439,727	478,645
	Berkshire Hathaway	2.750%, 3/15/23, 220,000 par	214,900	231,035
	Berkshire Hathaway	4.300%, 5/15/43, 540,000 par	626,301	715,435
	Berkshire Hathaway	4.400%, 5/15/42, 1,230,000 par	1,198,230	1,634,080
	Berkshire Hathaway	4.500%, 2/11/43, 750,000 par	782,363	1,031,820
	BHP Billiton Fin USA	5.000% 9/30/43, 390,000 par	431,956	573,663
	Blackrock Inc	1.900%, 1/28/31, 410,000 par	427,072	429,159
	Blackrock Inc	3.200% 3/15/27, 1,000,000 par	1,062,450	1,127,980
	BP Capital Markets America	3.119%, 5/04/26, 340,000 par	325,519	376,434
	BP Capital Markets America	3.224%, 4/14/24, 200,000 par	196,134	216,354
	BP Capital Markets	3.535%, 11/04/24, 235,000 par	237,162	260,060
	Burlington North Sante Fe	5.150%, 9/01/43, 190,000 par	234,044	274,474
	Burlington North Sante Fe	5.750%, 05/01/40, 475,000 par	547,085	704,297
	Burlington North Sante Fe	6.875%, 12/01/27, 435,000 par	560,789	584,827
	Burlington North Sante Fe	7.000%, 12/15/25, 185,000 par	235,533	238,920

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Burlington Resources	7.200%, 8/15/31, 100,000 par	135,405	150,539
	Burlington Resources	7.400%, 12/01/31, 135,000 par	184,243	202,091
	Canadian Natl Railway	4.450%, 1/20/49, 250,000 par	346,678	347,543
	Canadian Nat Res LTD	3.850%, 6/01/27, 540,000 par	538,445	605,907
	Charles Schwab Corp	3.850%, 5/21/25, 275,000 par	276,108	312,857
	Chevron Corp	2.978%, 5/11/40, 300,000 par	326,451	332,121
	Chevron Corp	3.191%, 6/24/23, 505,000 par	516,122	537,098
	Chevron Corp	3.326%, 11/17/25, 915,000 par	905,804	1,025,990
	Cisco Systems Inc.	2.500%, 9/20/26, 390,000 par	375,671	428,567
	Cisco Systems Inc.	5.500%, 1/15/40, 1,661,000 par	1,963,747	2,486,019
	Cisco Systems Inc.	5.900%, 2/15/39, 505,000 par	632,634	778,745
	Citigroup Inc.	4.500%, 1/14/22, 310,000 par	331,623	323,231
	Citigroup Inc.	5.875%, 1/30/42, 200,000 par	235,316	303,766
	CME Group Inc	4.150%, 6/15/48, 900,000 par	1,083,015	1,216,404
	Coca-Cola Co/The	2.875%, 10/27/25, 315,000 par	313,775	349,281
	Coca-Cola Co/The	2.900%, 5/25/27, 750,000 par	706,575	836,475
	Comcast Corp	2.350%, 1/15/27, 260,000 par	245,198	279,763

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Comcast Corp	4.650%, 7/15/42, 800,000 par	890,232	1,083,952
	Comcast Corp	4.750%, 3/01/44, 605,000 par	672,359	829,128
	Commonwealth Edison	3.700%, 3/01/45, 75,000 par	73,469	88,388
	Commonwealth Edison	3.800%, 10/01/42, 140,000 par	138,935	168,466
	Conoco Inc.	6.950%, 4/15/29, 275,000 par	382,006	385,374
	ConocoPhillips	5.900%, 5/15/38, 300,000 par	377,871	432,759
	Cons Edison Co of NY	4.450%, 3/15/44, 505,000 par	521,490	633,836
	Consolidated Edison	5.700%, 12/01/36, 365,000 par	454,276	502,934
	Consumers Energy Co	4.350%, 4/15/49, 1,305,000 par	1,601,974	1,774,148
	Costco Wholesale Cor	1.750%, 4/20/32, 400,000 par	410,776	415,732
	Costco Wholesale Cor	3.000%, 5/18/27, 800,000 par	900,512	897,712
	Credit Suisse New York	3.625%, 9/09/24, 265,000 par	273,615	294,047
	CSX Corp	6.220%, 4/30/40, 1,575,000 par	1,988,800	2,422,539
	CVS Health Corp	4.780%, 3/25/38, 1,290,000 par	1,285,163	1,634,404
	Detroit Edison Company	3.950%, 6/15/42, 315,000 par	346,239	373,911
	Deutsche Telekom Int	8.750%, 6/15/30, 145,000 par	207,486	229,416
	Diageo Cap PLC	5.875%, 9/30/36, 155,000 par	198,828	223,547

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Dominion Resources	6.300%, 3/15/33, 20,000 par	26,048	28,451
	Dow Chemical Co	4.250%, 10/01/34, 50,000 par	51,981	60,372
	DTE Electric Co	3.750%, 8/15/47, 270,000 par	305,070	338,380
	DTE Electric Co	4.050%, 5/15/48, 1,400,000 par	1,624,952	1,840,062
	Duke Energy Carolina	3.750%, 6/01/45, 250,000 par	228,773	302,073
	Duke Energy Carolina	4.250%, 12/15/41, 555,000 par	605,372	706,915
	Duke Energy FL Proj	2.858%, 3/01/33, 1,830,000 par	1,612,157	1,960,314
	Duke Energy Progress	4.200%, 8/15/45, 335,000 par	363,308	425,373
	Eaton Corp	4.150%, 11/02/42, 425,000 par	413,866	538,484
	Eli Lilly & Co	3.950%, 03/15/49, 2,610,000 par	3,024,640	3,424,033
	Energy East Corp	6.750%, 7/15/36, 560,000 par	709,332	858,385
	Enterprise Products	4.850%, 3/15/44, 695,000 par	719,239	862,182
	Equinor ASA	3.250%, 11/18/49, 1,205,000 par	1,226,762	1,339,117
	ERP Operating LP	3.250%, 8/01/27, 295,000 par	291,150	329,621
	Estee Lauder Co Inc	2.600%, 4/15/30, 315,000 par	349,338	345,974
	Exxon Mobil Corporation	3.043%, 3/01/26, 330,000 par	332,052	365,633
	Exxon Mobil Corporation	3.567%, 3/06/45, 855,000 par	857,522	984,558

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Exxon Mobil Corporation	4.114%, 3/01/46, 1,805,000 par	1,914,432	2,226,305
	FedEx 2020-1 Class	1.875%, 2/20/34, 565,000 par	565,000	581,764
	Fiserv Inc.	3.850%, 6/01/25, 315,000 par	333,195	355,071
	Florida Power & Light	3.250%, 6/01/24, 530,000 par	550,638	570,614
	Florida Power & Light	4.125%, 6/01/48, 1,195,000 par	1,190,749	1,578,237
	Florida Power & Light	5.250%, 2/01/41, 295,000 par	366,254	420,419
	Florida Power & Light	5.950%, 10/01/33, 177,000 par	216,052	255,611
	Florida Power Corp	5.650%, 4/01/40, 200,000 par	269,412	291,978
	Florida PWR & LT	5.625%, 4/01/34, 40,000 par	47,215	57,788
	Franklin Resources	2.800%, 9/15/22, 345,000 par	346,873	359,369
	General Elec Cap Cor	5.875%, 1/14/38, 45,000 par	57,646	60,990
	General Electric Co	4.500%, 3/11/44, 755,000 par	846,468	922,821
	Gilead Sciences Inc.	4.000%, 9/01/36, 280,000 par	283,528	338,159
	Gilead Sciences Inc.	4.500% 2/01/45, 415,000 par	438,282	528,905
	Gilead Sciences Inc.	4.800%, 4/01/44, 110,000 par	122,058	145,162
	Glaxosmithkline Capital	6.375%, 5/15/38, 510,000 par	700,323	805,239
	Goldman Sachs Group	5.250%, 7/27/21, 250,000 par	273,530	257,020

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Goldman Sachs Group	5.750%, 1/24/22, 215,000 par	242,524	227,255
	Grand Met Invt Corp	8.000%, 9/15/22, 100,000 par	137,149	112,898
	Home Depot Inc.	5.400%, 9/15/40, 474,000 par	553,351	693,187
	Home Depot Inc.	5.875%, 12/16/36, 330,000 par	402,260	500,330
	HSBC Holdings PLC	6.800%, 6/01/38, 655,000 par	784,089	992,148
	Hydro-Quebec	8.250%, 1/15/27, 765,000 par	1,065,398	1,066,364
	Intel Corp	3.700%, 7/29/25, 470,000 par	479,282	531,819
	Intel Corp	3.734%, 12/08/47, 152,000 par	153,778	181,649
	John Deere Capital	2.650%, 6/10/26, 225,000 par	226,220	246,584
	Johns Hopkins Health	3.837%, 5/15/46, 350,000 par	436,685	436,132
	Johnson & Johnson	3.500%, 1/15/48, 2,095,000 par	1,942,673	2,595,349
	Johnson & Johnson	3.625%, 3/03/37, 195,000 par	216,939	238,415
	Johnson & Johnson	4.375%, 12/05/33, 60,000 par	65,563	80,099
	Johnson & Johnson	4.850%, 5/15/41, 665,000 par	804,234	926,604
	JP Morgan Chase & Co	3.125%, 1/23/25, 375,000 par	368,389	410,723
	JP Morgan Chase & Co	3.250%, 9/23/22, 395,000 par	403,303	415,425
	JP Morgan Chase & Co	5.500%, 10/15/40, 475,000 par	529,289	698,483

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Kaiser Foundation Ho	4.150%, 5/01/47, 1,000,000 par	1,162,600	1,302,420
	Kentucky Utilities	5.125%, 11/01/40, 160,000 par	196,045	220,989
	Keycorp	5.100%, 3/24/21, 505,000 par	564,247	510,292
	Kimberly-Clark Corp	3.900%, 5/04/47, 200,000 par	203,340	259,144
	Kinder Morgan Ener	3.950%, 9/01/22, 100,000 par	104,137	104,936
	Lincoln National Corp	7.000%, 6/15/40, 1,050,000 par	1,319,391	1,606,574
	Lockheed Martin Corp	4.500%, 5/15/36, 725,000 par	782,637	955,253
	Loews Corp	3.750%, 4/01/26, 205,000 par	218,825	234,309
	Lowe's Companies Inc.	3.100%, 5/03/27, 397,000 par	395,746	445,398
	Lowe's Companies Inc.	4.050%, 5/03/47, 425,000 par	405,578	532,024
	Manuf & Traders Trust	3.400%, 8/17/27, 280,000 par	282,842	316,565
	Marathon Petroleum	4.750%, 12/15/23, 320,000 par	343,018	354,243
	Markel Corporation	4.900%, 7/01/22, 195,000 par	213,827	207,498
	Marsh & McLennan Cos	2.250%, 11/15/30, 330,000 par	351,351	349,374
	Mastercard Inc.	3.375%, 4/01/24, 385,000 par	384,769	421,871
	Medtronic Inc.	4.375%, 3/15/35, 258,000 par	283,708	347,423
	Medtronic Inc.	4.625%, 3/15/45, 293,000 par	367,348	415,700

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Merck & Co Inc	2.750%, 2/10/25, 630,000 par	637,339	684,382
	Merck & Co Inc	3.700%, 2/10/45, 2,600,000 Par	2,481,622	3,240,146
	Metlife Inc.	6.375%, 6/15/34, 450,000 par	547,821	684,509
	Metlife Inc.	6.500%, 12/15/32, 620,000 par	787,815	938,004
	Microsoft Corp	2.400%, 8/08/26, 475,000 par	450,699	518,220
	Microsoft Corp	2.525%, 6/01/50, 825,000 par	853,455	869,996
	Microsoft Corp	2.675%, 6/01/60, 1,572,000 par	1,611,778	1,703,576
	MidAmerican Energy	3.500%, 10/15/24, 645,000 par	660,348	710,306
	MidAmerican Energy	4.800%, 9/15/43, 180,000 par	198,371	246,251
	Morgan Stanley	5.750%, 1/25/21, 275,000 par	315,183	275,820
	National Rural Utils	3.050%, 4/25/27, 885,000 par	866,317	984,368
	National Rural Utils	8.000%, 3/01/32, 506,000 par	743,409	796,960
	Nike Inc	2.375%, 11/01/26, 295,000 par	280,583	322,639
	Nike Inc	3.250%, 3/27/40, 1,200,000 par	1,356,576	1,395,828
	Nike Inc	3.875%, 11/01/45, 400,000 par	453,548	519,208
	Northern States PWR	7.125%, 7/01/25, 230,000 par	289,411	293,321
	Novartic Capital Corp	2.750%, 8/14/50, 205,000 par	222,243	224,653

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Novartis Capital Corp	4.000%, 11/20/45, 330,000 par	330,578	432,293
	Novartis Capital Corp	4.400%, 5/06/44, 2,340,000 par	2,501,226	3,221,806
	Nucor Corp	4.000%, 8/01/23, 100,000 par	101,310	108,041
	Nvidia Corp	3.200%, 9/16/26, 335,000 par	327,115	379,304
	Oklahoma G&E Co	4.550%, 3/15/44, 230,000 par	229,257	286,552
	Omnicom Group Inc.	3.625%, 5/01/22, 335,000 par	338,741	349,398
	Oracle Corp	3.850%, 7/15/36, 400,000 par	383,752	483,024
	Oracle Corp	4.000%, 11/15/47, 1,000,000 par	970,600	1,234,890
	Oracle Corp	4.125%, 5/15/45, 605,000 par	616,703	746,812
	Oracle Corp	5.375%, 7/15/40, 835,000 par	957,053	1,198,442
	Oracle Corp	6.500% 4/15/38, 400,000 par	482,588	635,868
	Orange SA	9.000%, 3/01/31, 140,000 par	199,927	230,287
	Pacificorp	6.250% 10/15/37, 90,000 par	119,432	134,411
	Pepsi Co Inc.	3.450%, 10/06/46, 395,000 par	360,378	477,610
	Pepsi Co Inc.	7.290%, 9/15/26, 530,000 par	684,792	697,257
	Pfizer Inc.	4.125%, 12/15/46, 2,480,000 par	2,478,636	3,249,842
	Philip Morris Intl	4.375%, 11/15/41, 360,000 par	451,534	449,352

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	PNC Bank NA	3.250%, 6/01/25, 250,000 par	254,058	277,603
	PPL Capital Funding	4.200%, 6/15/22, 280,000 par	304,231	292,362
	Pres & Fellows of HA	3.150%, 7/15/46, 3,915,000 par	3,460,089	4,630,740
	Pres & Fellows of HA	3.300%, 7/15/56, 210,000 par	253,418	260,285
	Progress Energy Inc.	6.000%, 12/01/39, 515,000 par	600,888	729,472
	Prudential Financial	6.625%, 6/21/40, 125,000 par	172,176	193,078
	Pub Svc Elec & Gas	3.650, 9/01/42, 105,000 par	104,115	123,026
	Public Service EL &	5.250%, 7/01/35, 550,000 par	622,694	758,153
	Public Service Elect	3.600%, 12/01/47, 260,000 par	240,180	313,024
	Public Service Elect	4.050%, 05/01/48, 1,400,000 par	1,386,364	1,799,756
	Qualcomm Inc	3.250%, 5/20/27, 425,000 par	428,795	482,405
	Quebec Prov CDA	7.125%, 2/09/24, 245,000 par	317,057	294,652
	Rabobank Nederlands	5.250%, 5/24/41, 1,100,000 par	1,463,735	1,621,928
	Raytheon Company	4.700%, 12/15/41, 140,000 par	137,871	180,643
	Rice University	3.574%, 5/15/45, 1,800,000 par	2,075,096	2,190,330
	Rio Tinto Fin USA LT	3.750%, 6/15/25, 425,000 par	395,855	479,710
	Rio Tinto Fin USA LT	7.125%, 7/15/28, 75,000 par	92,012	105,545

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Rock-Tenn Co	4.900%, 3/01/22, 372,000 par	401,506	390,890
	Royal Bank of Canada	4.650%, 1/27/26, 295,000 par	350,192	348,256
	Sanofi	3.625%, 6/19/28, 800,000 par	943,136	931,304
	Shell International	2.500%, 9/12/26, 210,000 par	204,454	230,595
	Shell International	3.750%, 9/12/46, 1,715,000 par	1,615,050	2,073,264
	Shell International	6.375%, 12/15/38, 855,000 par	1,159,994	1,329,910
	Sherwin-Williams Co	4.500%, 6/01/47, 475,000 par	478,639	635,374
	Shire Aco Inv Ireland	2.400%, 9/23/21, 112,000 par	111,572	113,460
	Simon Property Group	3.375%, 6/15/27, 285,000 par	287,953	316,550
	Southern Co Gas Capital	4.400%, 5/30/47, 1,300,000 par	1,348,750	1,632,475
	Southwestern Public	3.700%, 8/15/47, 425,000 par	390,813	501,917
	Southwestern Public	4.400%, 11/15/48, 845,000 par	1,034,144	1,110,575
	Southwestern Public	4.500%, 8/15/41, 385,000 par	413,149	498,544
	Statoil ASA	50,000 par	70,672	58,830
	Statoil ASA	3.950% 5/15/43, 1,150,000 par	1,267,455	1,403,368
	Statoil ASA	4.250%, 11/23/41, 40,000 par	40,376	50,152
	Statoil ASA	5.100%, 8/17/40, 940,000 par	1,062,831	1,315,210

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	Suntrust Bank	3.300%, 5/15/26, 200,000 par	198,988	223,634
	Suntrust Banks Inc	2.700%, 1/27/22, 996,000 par	996,941	1,019,506
	Telefonica Emisiones	5.462%, 2/16/21, 605,000 par	644,801	608,388
	Texas Instruments	4.150%, 5/15/48, 290,000 par	289,912	388,011
	Total Capital Intl	2.892%, 1/10/30, 2,250,000 par	2,323,080	2,507,333
	Total Capital Intl	3.461%, 7/12/49, 880,000 par	930,908	1,023,783
	Total Capital Intl	3.455%, 2/19/29, 475,000 par	516,278	549,950
	Toyota Motor Credit	3.300%, 1/12/22, 405,000 par	412,709	417,729
	Toyota Motor Credit	3.400%, 4/14/25, 1,300,000 par	1,389,713	1,448,707
	Trans-Canada Pipeline Inc.	5.850%, 3/15/36, 1,040,000 par	1,133,590	1,404,083
	Travelers Cos Inc.	4.050%, 03/07/48, 275,000 par	273,779	364,810
	Travelers Cos Inc.	5.350%, 11/01/40, 475,000 par	539,538	708,125
	Travelers Cos Inc.	6.250%, 6/15/37, 535,000 par	685,871	818,379
	Union Pacific Corp	6.250%, 5/01/34, 220,000 par	271,458	313,738
	United Parcel Service	3.050%, 11/15/27, 290,000 par	291,038	332,067
	United Technologies	3.125%, 5/04/27, 280,000 par	284,424	314,065
	United Technologies	3.750%, 11/01/46, 345,000 par	343,130	409,412

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	United Technologies	4.500%, 6/01/42, 820,000 par	886,490	1,069,288
	UnitedHealth Group	4.625%, 7/15/35, 330,000 par	427,369	442,200
	UnitedHealth Group	4.625%, 11/15/41, 225,000 par	241,265	307,634
	UnitedHealth Group	6.625%, 11/15/37, 140,000 par	179,250	224,766
	UnitedHealth Group	6.875%, 2/15/38, 220,000 par	297,959	360,426
	Univ of Southern Cal	3.028%, 10/01/39, 260,000 par	232,601	282,854
	US Bancorp	2.375%, 7/22/26, 220,000 par	218,390	238,170
	Ventas Realty LP	3.100%, 1/15/23, 295,000 par	300,053	309,558
	Verizon Communications	4.016%, 12/03/29, 362,000 par	355,630	430,451
	Verizon Communications	4.400%, 11/01/34, 790,000 par	761,165	985,865
	Verizon Communications	5.012%, 8/21/54, 945,000 par	928,915	1,323,520
	Virginia Electric & Power	4.650%, 8/15/43, 1,045,000 par	1,196,777	1,412,997
	Visa Inc.	3.150%, 12/14/25, 1,415,000 par	1,422,194	1,587,418
	Visa Inc.	4.300%, 12/14/45, 1,300,000 par	1,356,030	1,780,662
	VR British Telecom P	9.625%, 12/15/30, 120,000 par	184,551	199,103
	VR Citigroup Inc	3.142%, 1/24/23, 650,000 par	637,530	668,389
	VR Goldman Sachs Gro	4.017%, 10/31/38, 290,000 par	352,524	353,899

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	VR Toronto-Dominion	3.625%, 9/15/31, 310,000	348,099	351,326
	Wal-Mart Stores Inc	3.625%, 12/15/47, 3,335,000 par	3,150,077	4,229,080
	Walt Disney Company	4.750%, 9/15/44, 225,000 par	242,208	308,788
	Walt Disney Company	7.125%, 4/08/28, 215,000 par	280,663	293,864
	Wellpoint Inc.	3.125%, 5/15/22, 100,000 par	101,000	103,752
	Wellpoint Inc.	4.625%, 5/15/42, 625,000 par	636,615	814,944
	Wellpoint Inc.	5.950%, 12/15/34, 5,000 par	5,654	7,238
*	Wells Fargo & Company	2.625%, 7/22/22, 365,000 par	352,422	377,819
*	Wells Fargo & Company	3.500%, 3/08/22, 355,000 par	362,956	368,050
*	Wells Fargo & Company	4.300%, 7/22/27, 500,000 par	531,190	585,890
	WestPac Banking Corp	2.000%, 8/19/21, 500,000 par	501,655	505,595
	WestPac Banking Corp	3.400%, 1/25/28, 1,600,000 par	1,721,568	1,840,128
	Westvaco Corp	8.200%, 1/15/30, 360,000 par	498,420	513,029
	Wisconsin Electric	4.300%, 12/15/45, 490,000 par	577,720	610,207
	Wyeth	6.450%, 2/01/24, 385,000 par	513,119	453,595
	XTO Energy Inc.	6.750%, 8/01/37, 565,000 par	794,726	825,866
	3M Company	3.125%, 9/19/46, 55,000 par	47,467	60,909

Clariant Corporation Combined Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number: 56-1356629

Plan Number: 002

December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Corporate Bonds (Continued)</u>				
	P/P Amgen Inc	2.770%, 9/01/53, 472,000 par	389,910	474,209
	P/P AT&T Inc	3.500%, 9/15/53, 750,000 par	632,986	751,103
	P/P AT&T Inc	3.550%, 9/15/55, 502,000 par	413,499	500,298
	P/P AT&T Inc	3.650%, 9/15/59, 155,000 par	130,987	156,510
	P/P Electricite De	4.950%, 10/13/45, 130,000 par	139,385	166,968
	P/P Enel Finance Int	3.500%, 4/06/28, 280,000 par	276,534	318,892
	P/P Met Life Glob	3.000%, 1/10/23, 140,000 par	143,458	147,592
	P/P Monongahela Power	3.550%, 5/15/27, 410,000 par	424,846	443,497
	P/P Nucor Corp	2.979%, 12/15/55, 690,000 par	700,631	717,904
	P/P Siemens Financie	3.400%, 3/16/27, 270,000 par	277,752	304,622
			<u>171,527,015</u>	<u>201,299,961</u>

Clariant Corporation Combined Retirement Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
Employer Identification Number: 56-1356629
Plan Number: 002
December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>U.S. Government Securities</u>				
	US Treasury Bond	1.375%, 8/15/50, 830,000 par	773,771	777,345
	US Treasury Bond	2.875%, 5/15/49, 1,500,000 par	2,072,527	1,936,635
	US Treasury Note	3.000%, 2/15/48, 705,000 par	723,200	925,475
	US Treasury Note	4.500%, 2/15/36, 2,780,000 par	4,308,457	4,079,984
	US Treasury Note	7.250%, 8/15/22, 300,000 par	339,750	334,652
	US Treasury Note	2.875%, 8/15/28, 1,000,000 par	1,158,477	1,161,600
			<u>9,376,181</u>	<u>9,215,691</u>
	Total Bonds & Notes		<u>180,903,196</u>	<u>210,515,652</u>
<u>Mutual Funds</u>				
	American Funds	Europac Grth R6, 86,800.583 shares	4,791,072	6,015,280
	Blackstone Alt	Multi-Strategy, 966,319.466 shares	9,916,134	9,895,111
	Dodge & Cox	Int'l Stock Fund, 133,190.436 shares	4,768,776	5,820,422
	Nuveen	Real Estate Fund, 197,489.579 shares	4,008,476	3,700,955
	T. Rowe Price	Intl Discovery Fund, 75,237.757 shares	4,549,646	6,829,331
			<u>28,034,104</u>	<u>32,261,099</u>

Clariant Corporation Combined Retirement Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
Employer Identification Number: 56-1356629
Plan Number: 002
December 31, 2020

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<u>Mutual Funds - Corporate Bonds</u> Stone Ridge		Reinsur Risk Pre #2569, 26,737.744 shares		
			1,345,035	1,082,077
			<u>1,345,035</u>	<u>1,082,077</u>
			<u>\$ 244,111,633</u>	<u>\$ 290,062,014</u>

* Indicates party-in-interest to the Plan.

Schedule SB Attachment (Form 5500)—2020 Plan Year
Clariant Corporation Combined Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- A change in the interest rate assumption for optional payment form conversion (Joint and Survivor annuity) from the November 2018 417(e) segment rates of 3.43%, 4.46%, and 4.88% to the November 2019 417(e) segment rates of 2.04%, 3.09%, and 3.68%.
- A change in the mortality assumption for optional payment form conversion (lump sum and Joint and Survivor annuity) from the 2019 plan year IRC section 417(e) table to the 2020 plan year IRC section 417(e) table.

The funding assumption changes above did not reduce the funding shortfall more than the thresholds stated in Internal Revenue Code Section 430(h)(5), so approval of the Commissioner is not required.