Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2020

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
BRIGHT HOME HEALTH CARE, INC. 401(K) PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2017

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

BRIGHT HOME HEALTH CARE, INC.

4100 MEDICAL PARKWAY
SUITE 100
CARROLLTON, TX 75007

2b Employer Identification Number (EIN) 51-0559116

2c Plan Sponsor's telephone number 972-820-8240

2d Business code (see instructions) 621610

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2021	SAJAN MATHEW
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	298
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	298
a(2) Total number of active participants at the end of the plan year	**6a(2)**	299
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	1
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	300
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	300
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	11
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E 2J 2K 2F 2G 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [ ] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] 0 **A** (Insurance Information)
- **(4)** [ ] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
BRIGHT HOME HEALTH CARE, INC. 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BRIGHT HOME HEALTH CARE, INC.

D Employer Identification Number (EIN)
51-0559116

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	274201	467321
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	274201	467321
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	4000	0
k	Total liabilities (add all amounts in lines 1g through1j)	1k	4000	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	270201	467321

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	27045	
	(B) Participants	2a(1)(B)	73152	
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		100197
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	7717	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		7717
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		91604
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		199518
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		0
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	2398	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		2398
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		2398
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		197120
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unmodified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MCCARTHY ROSE & MILLS LLP **(2)** EIN: 75-1324020

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		54019

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**		X	
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

BRIGHT HOME HEALTH CARE, INC. 401(k) PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2020 AND 2019

MRM
CPAS AND ADVISORS

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MRM
CPAS AND ADVISORS

INDEPENDENT AUDITORS' REPORT

To the Trustees
Bright Home Health Care, Inc. 401(k) Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Bright Home Health Care, Inc. 401(k) Plan, which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 8, which was certified by Capital Bank and Trust Company, the Custodian of the plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the Custodian holds the plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the Custodian as of December 31, 2020 and 2019 and for the year ended December 31, 2020, that the information provided to the plan administrator by the Custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

MRMCPAS.COM 3001 DALLAS PARKWAY SUITE 750 FRISCO, TX 75034

Other Matter – Supplemental Schedules

The supplemental schedules of assets held for investment purposes and delinquent participant contributions as of and for the year ended December 31, 2020 are required by the DOL's Rules and Regulations for Reporting and Disclosure under the ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under the ERISA.

McCathy, Rose & Mills, L.L.P.

Frisco, Texas
October 13, 2021

BRIGHT HOME HEALTH CARE, INC. 401(k) PLAN

Statements of Net Assets Available for Benefits
December 31, 2020 and 2019

	2020	2019
Assets:		
Investments at fair value	$ 467,321	$ 274,201
Total assets	467,321	274,201
Liabilities:		
Excess contributions payable	-	4,000
Total liabilities	-	4,000
Net assets available for benefits	$ 467,321	$ 270,201

The accompanying notes are an integral part of these financial statements.

BRIGHT HOME HEALTH CARE, INC. 401(k) PLAN

Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2020

Additions:	
Contributions:	
Participant contributions	$ 73,152
Employer contributions	27,045
Total contributions	100,197
Investment income:	
Interest and dividends	7,717
Net appreciation in fair value of investments	91,604
Total investment income	99,321
Total additions	199,518
Deductions:	
Administrative expenses	2,398
Total deductions	2,398
Net increase	197,120
Net assets available for benefits:	
Beginning of year	270,201
End of year	$ 467,321

The accompanying notes are an integral part of these financial statements.

Note 1 – Description of the Plan

The following description of the Bright Home Health Care, Inc. 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan was originally established on January 1, 2017, to provide financial benefits for eligible employees of Bright Home Health Care, Inc. (the "Company"). The Plan is a defined contribution plan qualified under Section 401(k) of the U.S. Internal Revenue Code ("IRC") covering all employees of Company.

Employees who are least 21 years old and have completed one (1) year of service are eligible to participate in the Plan. The Plan is subject to provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions

Participant's contributions are subject to a maximum dollar limit as determined under IRC regulations. Participants may also contribute amounts representing distributions from other qualified plans. The Company makes a safe harbor contribution matching 100% of the first 4% of salary deferrals. In addition, the Company may make matching contributions or profit sharing contributions but is not required to do so. The Company's safe harbor contribution for the year ended December 31, 2020 amounted to $27,045.

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contributions and (b) Plan earnings and is charged with an allocation of administrative expenses. Each participant's contributions are invested separately according to the participant's investment direction so that each participant's account realized appreciation and depreciation based on related investment performance. Plan earnings are calculated and credited to participant's account on a daily basis. The benefit to which a participant is entitled is their benefit that can be provided from the participant's vested account. Participant accounts may be charged for some or all of the costs and expenses of operating the Plan.

Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Vesting in the Company's contributions portion of their accounts plus earnings thereon is based on years of continuous service, whereby partial vesting begins after two years of service and are fully vested after six years of service.

Payment of Benefits

On termination of service due to death, disability, retirement or other reasons, participants may receive the value of the participant's vested balance in his or her account. Participants may elect to defer distributions until retirement except for balances less than $5,000.

Participant Loans

The Plan does not permit participant loans.

Note 1 – Description of the Plan (continued)

Forfeitures

Upon termination of employment, participants forfeit the nonvested portion of their account balances in accordance with the vesting provisions in the plan document. Forfeited balances of terminated participants' nonvested accounts are used to pay administrative expenses, reduce future employer contributions, or to restore forfeited account balances of rehires who are eligible for a restoration of forfeitures. Unallocated forfeiture balances as of December 31, 2020 and 2019 amounted to $9,106 and $8,755, respectively. Forfeitures of $2,193 and $1,563 were used to pay plan expenses during the years ended December 31, 2020 and 2019, respectively.

Note 2 – Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are presented on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the plan's gains and losses on investments bought and sold, as well as held during the year.

Excess Contributions Payable

Due to an administrative error during 2019, certain participants deferred more than allowed under applicable provisions of the Internal Revenue Code. For the year ended December 31, 2019, $4,000 was recorded as excess contribution payable in the accompanying financial statements and paid during 2020. There were no excess contributions payable as of December 31, 2020.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Administrative expenses of the Plan are paid by both the Company and from plan assets. Investment related expenses are included in the net appreciation (depreciation) in fair value of investments.

Note 3 – Fair Value Measurements

Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 820 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical unrestricted assets or liabilities.

Level 2 – Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or valuations based on models where the significant inputs are observable or can be corroborated by observable market data.

Level 3 – Valuations based on models where significant inputs are not observable. Unobservable inputs are used when little or no market data is available and reflect the Plan's own assumptions about the assumptions market participants would use.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Note 3 – Fair Value Measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2020 and 2019.

	Assets at Fair Value As of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 467,321	$ -	$ -	$ 467,321
Investments at fair value	$ 467,321	$ -	$ -	$ 467,321

	Assets at Fair Value As of December 31, 2019			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 274,201	$ -	$ -	$ 274,201
Investments at fair value	$ 274,201	$ -	$ -	$ 274,201

Note 4 – Related Party and Party in Interest Transactions

Officers or employees of the Company perform certain administrative functions. No such officer or employee receives compensation from the plan. Administrative expenses paid directly by the Company amounted to $14,115 during the year ended December 31, 2020.

Note 5 – Plan Amendment and Termination

The Company may amend the Plan at any time provided that no amendment will divert any part of the Plan's assets to any purpose other than for the exclusive benefit of the participants in the Plan or eliminate an optional form of distribution.

Although it has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan, subject to the provisions of ERISA. In the event of termination, all amounts credited to participants' accounts will be fully vested and will be paid to the participants.

Note 6 – Tax Status

On March 31, 2014, the IRS stated that the prototype adopted by the plan, as then designed, qualified under the IRC Section 401(a). The plan has not received a determination letter specific to the plan itself; however, the plan administrator and the plan's tax counsel believe that the plan was designed and was being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the plan's financial statements.

Note 6 – Tax Status (continued)

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Notes 7 – Risks and Uncertainties

The Plan invests in various mutual funds. Investment in mutual funds is exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain mutual funds, it is at least reasonably possible that changes in the values of mutual funds will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Note 8 – Information Prepared and Certified By the Custodian of the Plan

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to as accurate and complete by the Custodian.

	2020	2019
Investments at fair value	$ 467,321	$ 274,201
Investment income:		
Net appreciation in fair value of investments	91,604	
Interest and dividends	7,717	

Note 9 – Subsequent Events

The Plan has evaluated all subsequent events and transactions through October 13, 2021, the date the financial statements were issued. The Plan has determined that there are no subsequent events that require recognition or disclosure in the financial statements

BRIGHT HOME HEALTH CARE, INC. 401(k) PLAN

Bright Home Health Care, Inc. E.I.N. 51-0559116

Plan Year Ended December 31, 2020 Plan No. 001

Schedule of Assets Held for Investment Purposes at End of Year

Attachment for Schedule H, Line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost**	Current Value
	Participant Directed:			
*	American Funds	Growth Fund of America		55,836
*	American Funds	SmallCap World Fund		106,583
*	American Funds	New World Fund		88,642
*	American Funds	Target Date 2025		8,540
*	American Funds	Target Date 2030		508
*	American Funds	Target Date 2035		868
*	American Funds	Target Date 2040		10,654
*	American Funds	Target Date 2045		6,031
*	American Funds	Target Date 2055		11,004
*	American Funds	Money Market Fund		9,106
*	American Funds	Conservative Growth & Income		5,297
*	American Funds	Growth & Income		12,864
*	American Funds	Growth		52,947
*	American Funds	Global Growth		98,441
		Total investments	$ -	$ 467,321

* - represents a "party-in-interest" to the Plan

** - Historical cost is not required as all investments are participant directed

BRIGHT HOME HEALTH CARE, INC. 401(k) PLAN

Bright Home Health Care, Inc. E.I.N. 51-0559116

Plan Year Ended December 31, 2020 Plan No. 001

Schedule of Delinquent Participant Contributions

Attachment for Schedule H, Line 4a

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			
Check here if Late Participant Loan Repayments are included: [ ]	Contributions Not Corrected	Contributions Corrected Outside Voluntary Fiduciary Correction Program	Contributions Pending Correction in Voluntary Fiduciary Correction Program	Total Fully Corrected Under Voluntary Fiduciary Correction Program and Prohibited Transaction Exemption 2002-51
$ 3,608	$ 3,608			
3,795	3,795			
3,815	3,815			
3,836	3,836			
3,606	3,606			
3,875	3,875			
3,960	3,960			
3,920	3,920			
3,916	3,916			
3,942	3,942			
3,948	3,948			
3,944	3,944			
3,887	3,887			
3,967	3,967			
$ 54,019	$ 54,019			

BRIGHT HOME HEALTH CARE, INC. 401(k) PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2020 AND 2019

MRM®
CPAS AND ADVISORS

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CPAS AND ADVISORS

INDEPENDENT AUDITORS' REPORT

To the Trustees
Bright Home Health Care, Inc. 401(k) Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Bright Home Health Care, Inc. 401(k) Plan, which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 8, which was certified by Capital Bank and Trust Company, the Custodian of the plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the Custodian holds the plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the Custodian as of December 31, 2020 and 2019 and for the year ended December 31, 2020, that the information provided to the plan administrator by the Custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

MRMCPAS.COM 3001 DALLAS PARKWAY SUITE 750 FRISCO, TX 75034

Other Matter – Supplemental Schedules

The supplemental schedules of assets held for investment purposes and delinquent participant contributions as of and for the year ended December 31, 2020 are required by the DOL's Rules and Regulations for Reporting and Disclosure under the ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under the ERISA.

McCathy, Rose & Mills, L.L.P.

Frisco, Texas
October 13, 2021

BRIGHT HOME HEALTH CARE, INC. 401(k) PLAN

Statements of Net Assets Available for Benefits
December 31, 2020 and 2019

	2020	2019
Assets:		
Investments at fair value	$ 467,321	$ 274,201
Total assets	467,321	274,201
Liabilities:		
Excess contributions payable	-	4,000
Total liabilities	-	4,000
Net assets available for benefits	$ 467,321	$ 270,201

The accompanying notes are an integral part of these financial statements.

BRIGHT HOME HEALTH CARE, INC. 401(k) PLAN

Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2020

Additions:	
Contributions:	
Participant contributions	$ 73,152
Employer contributions	27,045
Total contributions	100,197
Investment income:	
Interest and dividends	7,717
Net appreciation in fair value of investments	91,604
Total investment income	99,321
Total additions	199,518
Deductions:	
Administrative expenses	2,398
Total deductions	2,398
Net increase	197,120
Net assets available for benefits:	
Beginning of year	270,201
End of year	$ 467,321

The accompanying notes are an integral part of these financial statements.

Note 1 – Description of the Plan

The following description of the Bright Home Health Care, Inc. 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan was originally established on January 1, 2017, to provide financial benefits for eligible employees of Bright Home Health Care, Inc. (the "Company"). The Plan is a defined contribution plan qualified under Section 401(k) of the U.S. Internal Revenue Code ("IRC") covering all employees of Company.

Employees who are least 21 years old and have completed one (1) year of service are eligible to participate in the Plan. The Plan is subject to provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions

Participant's contributions are subject to a maximum dollar limit as determined under IRC regulations. Participants may also contribute amounts representing distributions from other qualified plans. The Company makes a safe harbor contribution matching 100% of the first 4% of salary deferrals. In addition, the Company may make matching contributions or profit sharing contributions but is not required to do so. The Company's safe harbor contribution for the year ended December 31, 2020 amounted to $27,045.

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contributions and (b) Plan earnings and is charged with an allocation of administrative expenses. Each participant's contributions are invested separately according to the participant's investment direction so that each participant's account realized appreciation and depreciation based on related investment performance. Plan earnings are calculated and credited to participant's account on a daily basis. The benefit to which a participant is entitled is their benefit that can be provided from the participant's vested account. Participant accounts may be charged for some or all of the costs and expenses of operating the Plan.

Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Vesting in the Company's contributions portion of their accounts plus earnings thereon is based on years of continuous service, whereby partial vesting begins after two years of service and are fully vested after six years of service.

Payment of Benefits

On termination of service due to death, disability, retirement or other reasons, participants may receive the value of the participant's vested balance in his or her account. Participants may elect to defer distributions until retirement except for balances less than $5,000.

Participant Loans

The Plan does not permit participant loans.

Note 1 – Description of the Plan (continued)

Forfeitures

Upon termination of employment, participants forfeit the nonvested portion of their account balances in accordance with the vesting provisions in the plan document. Forfeited balances of terminated participants' nonvested accounts are used to pay administrative expenses, reduce future employer contributions, or to restore forfeited account balances of rehires who are eligible for a restoration of forfeitures. Unallocated forfeiture balances as of December 31, 2020 and 2019 amounted to $9,106 and $8,755, respectively. Forfeitures of $2,193 and $1,563 were used to pay plan expenses during the years ended December 31, 2020 and 2019, respectively.

Note 2 – Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are presented on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the plan's gains and losses on investments bought and sold, as well as held during the year.

Excess Contributions Payable

Due to an administrative error during 2019, certain participants deferred more than allowed under applicable provisions of the Internal Revenue Code. For the year ended December 31, 2019, $4,000 was recorded as excess contribution payable in the accompanying financial statements and paid during 2020. There were no excess contributions payable as of December 31, 2020.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Administrative expenses of the Plan are paid by both the Company and from plan assets. Investment related expenses are included in the net appreciation (depreciation) in fair value of investments.

Note 3 – Fair Value Measurements

Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 820 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical unrestricted assets or liabilities.

Level 2 – Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or valuations based on models where the significant inputs are observable or can be corroborated by observable market data.

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Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Note 3 – Fair Value Measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2020 and 2019.

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	Level 1	Level 2	Level 3	Total
Mutual funds	$ 467,321	$ -	$ -	$ 467,321
Investments at fair value	$ 467,321	$ -	$ -	$ 467,321

	Assets at Fair Value As of December 31, 2019			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 274,201	$ -	$ -	$ 274,201
Investments at fair value	$ 274,201	$ -	$ -	$ 274,201

Note 4 – Related Party and Party in Interest Transactions

Officers or employees of the Company perform certain administrative functions. No such officer or employee receives compensation from the plan. Administrative expenses paid directly by the Company amounted to $14,115 during the year ended December 31, 2020.

Note 5 – Plan Amendment and Termination

The Company may amend the Plan at any time provided that no amendment will divert any part of the Plan's assets to any purpose other than for the exclusive benefit of the participants in the Plan or eliminate an optional form of distribution.

Although it has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan, subject to the provisions of ERISA. In the event of termination, all amounts credited to participants' accounts will be fully vested and will be paid to the participants.

Note 6 – Tax Status

On March 31, 2014, the IRS stated that the prototype adopted by the plan, as then designed, qualified under the IRC Section 401(a). The plan has not received a determination letter specific to the plan itself; however, the plan administrator and the plan's tax counsel believe that the plan was designed and was being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the plan's financial statements.

Note 6 – Tax Status (continued)

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

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Note 8 – Information Prepared and Certified By the Custodian of the Plan

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	2020	2019
Investments at fair value	$ 467,321	$ 274,201
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Interest and dividends	7,717	

Note 9 – Subsequent Events

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BRIGHT HOME HEALTH CARE, INC. 401(k) PLAN

Bright Home Health Care, Inc. E.I.N. 51-0559116

Plan Year Ended December 31, 2020 Plan No. 001

Schedule of Assets Held for Investment Purposes at End of Year

Attachment for Schedule H, Line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost**	Current Value
	Participant Directed:			
*	American Funds	Growth Fund of America		55,836
*	American Funds	SmallCap World Fund		106,583
*	American Funds	New World Fund		88,642
*	American Funds	Target Date 2025		8,540
*	American Funds	Target Date 2030		508
*	American Funds	Target Date 2035		868
*	American Funds	Target Date 2040		10,654
*	American Funds	Target Date 2045		6,031
*	American Funds	Target Date 2055		11,004
*	American Funds	Money Market Fund		9,106
*	American Funds	Conservative Growth & Income		5,297
*	American Funds	Growth & Income		12,864
*	American Funds	Growth		52,947
*	American Funds	Global Growth		98,441
		Total investments	$ -	$ 467,321

* - represents a "party-in-interest" to the Plan

** - Historical cost is not required as all investments are participant directed

BRIGHT HOME HEALTH CARE, INC. 401(k) PLAN

Bright Home Health Care, Inc. E.I.N. 51-0559116

Plan Year Ended December 31, 2020 Plan No. 001

Schedule of Delinquent Participant Contributions

Attachment for Schedule H, Line 4a

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			
Check here if Late Participant Loan Repayments are included: [ ]	Contributions Not Corrected	Contributions Corrected Outside Voluntary Fiduciary Correction Program	Contributions Pending Correction in Voluntary Fiduciary Correction Program	Total Fully Corrected Under Voluntary Fiduciary Correction Program and Prohibited Transaction Exemption 2002-51
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3,960	3,960			
3,920	3,920			
3,916	3,916			
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3,948	3,948			
3,944	3,944			
3,887	3,887			
3,967	3,967			
$ 54,019	$ 54,019			