Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2020

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) ____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
BRAGG INVESTMENT COMPANY, INC. EMPLOYEE SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 08/01/1972

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BRAGG INVESTMENT COMPANY, INC.

6242 PARAMOUNT BLVD.
LONG BEACH, CA 90805

2b Employer Identification Number (EIN)
95-3565032

2c Plan Sponsor's telephone number
562-984-2400

2d Business code (see instructions)
238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2021	LUPE MORENO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	821
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	721
a(2) Total number of active participants at the end of the plan year	**6a(2)**	812
b Retired or separated participants receiving benefits	**6b**	2
c Other retired or separated participants entitled to future benefits	**6c**	120
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	934
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	934
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	783
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	70
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2T 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]		**H** (Financial Information)
(2)	[ ]		**I** (Financial Information – Small Plan)
(3)	[ ]	0	**A** (Insurance Information)
(4)	[X]		**C** (Service Provider Information)
(5)	[ ]		**D** (DFE/Participating Plan Information)
(6)	[ ]		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2020** **This Form is Open to Public Inspection.**

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
BRAGG INVESTMENT COMPANY, INC. EMPLOYEE SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BRAGG INVESTMENT COMPANY, INC.

D Employer Identification Number (EIN)
95-3565032

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	4901	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

SECURITIES AMERICA INC

47-0648506

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
55	ADVISOR	0	Yes [X] No [ ]	Yes [ ] No [X]	150621	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AF CAP INC BLDR R4 - AMERICAN FUND 95-2566717	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AF EUROPAC GRTH R4 - AMERICAN FUND 95-2566717	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AF SM CAP WORLD R4 - AMERICAN FUND 95-2566717	0.10%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AF US GOVT SEC R4 - AMERICAN FUNDS 95-2566717	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AMER CAP WRLD G&I R4 - AMERICAN FU 95-2566717	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BNYM BOND MK IDX INV - BNY MELLON DREYFUS TRANSFER INC 200 PARK AVENUE NEW YORK, NY 10166	0.15%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COL EMERGING MKTS A - COLUMBIA MGT PO BOX 219104 KANSAS CITY, MO 64121-9104	0.25%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COL MID CAP IDX A - COLUMBIA MGT I PO BOX 219104 KANSAS CITY, MO 64121-9104	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HTFD GRTH OPPS R4 - HARTFORD ADMIN 41-0679409	0.25%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HTFD INTL OPPS R4 - HARTFORD ADMIN 41-0679409	0.25%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
INVS DIVRS DIVIDND A - INVESCO INV	11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	0.35%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
IS MSCI EAFE INTL A - BNY MELLON I	P.O. BOX 9793 PROVIDENCE, RI 02940	0.05%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
J H ENTERPRISE S - JANUS SERVICES 43-1804048	0.25%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JPM EQUITY IDX A - DST ASSET MANAG 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.05%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MFS MID CAP VALUE R3 - MFS SERVICE 04-2865649	0.25%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PIF SMALL CAP R3 - PRINCIPAL SHARE	711 HIGH STREET DES MOINES, IA 50392	0.30%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
VRS SMALL CAP GRTH A - FIS INVESTO	4249 EASTON WAY SUITE 400 COLUMBUS, OH 43219	0.25%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
WA CORE BOND FI - BNY MELLON INVES	P.O. BOX 9793 PROVIDENCE, RI 02940	0.15%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
WF SPL SM CAP VAL A - DST ASSET MA 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.30%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
SECURITIES AMERICA INC	55	150621

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NATIONAL FINANCIAL SERVICES LLC 04-3523567	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
BRAGG INVESTMENT COMPANY, INC. EMPLOYEE SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BRAGG INVESTMENT COMPANY, INC.

D Employer Identification Number (EIN)
95-3565032

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2169372	2198149
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	203624	178017
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	50300314	59265302
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	**1d(1)**	0	0
	(2) Employer real property	**1d(2)**	0	0
e	Buildings and other property used in plan operation	**1e**	0	0
f	Total assets (add all amounts in lines 1a through 1e)	**1f**	52673310	61641468
	Liabilities			
g	Benefit claims payable	**1g**	0	0
h	Operating payables	**1h**	0	0
i	Acquisition indebtedness	**1i**	0	0
j	Other liabilities	**1j**	0	0
k	Total liabilities (add all amounts in lines 1g through1j)	**1k**	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	**1l**	52673310	61641468

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

			(a) Amount	**(b)** Total
	Income			
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	**2a(1)(A)**	1702297	
	(B) Participants	**2a(1)(B)**	4284117	
	(C) Others (including rollovers)	**2a(1)(C)**	622855	
	(2) Noncash contributions	**2a(2)**	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	**2a(3)**		6609269
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	**2b(1)(A)**	5876	
	(B) U.S. Government securities	**2b(1)(B)**	0	
	(C) Corporate debt instruments	**2b(1)(C)**	0	
	(D) Loans (other than to participants)	**2b(1)(D)**	0	
	(E) Participant loans	**2b(1)(E)**	7947	
	(F) Other	**2b(1)(F)**	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	**2b(1)(G)**		13823
	(2) Dividends: **(A)** Preferred stock	**2b(2)(A)**	0	
	(B) Common stock	**2b(2)(B)**	0	
	(C) Registered investment company shares (e.g. mutual funds)	**2b(2)(C)**	2919181	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	**2b(2)(D)**		2919181
	(3) Rents	**2b(3)**		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	**2b(4)(A)**	0	
	(B) Aggregate carrying amount (see instructions)	**2b(4)(B)**	0	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	**2b(4)(C)**		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	**2b(5)(A)**	0	
	(B) Other	**2b(5)(B)**	0	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	**2b(5)(C)**		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		5384066
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		14926339
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5952714	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		5952714
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		566
h Interest expense	2h		0
i Administrative expenses: **(1)** Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	4901	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		4901
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		5958181
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		8968158
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unmodified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: JHS CPAS, LLP **(2)** EIN: 81-0865829

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
BRAGG INVESTMENT COMPANY, INC. EMPLOYEE SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BRAGG INVESTMENT COMPANY, INC.

D Employer Identification Number (EIN)
95-3565032

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

BRAGG INVESTMENT COMPANY, INC. EMPLOYEE SAVINGS PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2020 AND 2019



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JHS CPAs LLP

THOMAS N. HENLE, CPA
MICHAEL R. HUHN, CPA
DENISE J. CAPIE, CPA
JAMES F. KEPKE, CPA
CRAIG A. CLEVELAND, CPA

INDEPENDENT AUDITORS' REPORT

Plan Management and Committee
Bragg Investment Company, Inc. Employee Savings Plan
Long Beach, California

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Bragg Investment Company, Inc. Employee Savings Plan, which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of December 31, 2020 and 2019 and for the year then ended December 31, 2020, that the information provided to the Plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplementary schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of and for the year ended December 31, 2020, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

JHS CPAs, LLP

Anaheim, California
October 8, 2021

BRAGG INVESTMENT COMPANY, INC. EMPLOYEE SAVINGS PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31	
	2020	**2019**
Assets		
Investments at fair value:		
Shares of registered investment companies		
Money market fund	$ 2,198,149	$ 2,169,372
Domestic equity security funds	55,275,922	47,220,945
Corporate obligations funds	3,989,379	3,079,369
Notes receivables from participants	178,018	203,624
Total investments	61,641,468	52,673,310
Receivables:		
Participant contributions	113,302	216,335
Employer contributions	5,680	8,781
Total receivables	118,982	225,116
NET ASSETS AVAILABLE FOR BENEFITS	$ 61,760,450	$ 52,898,426

(The accompanying notes are an integral part of these financial statements)

BRAGG INVESTMENT COMPANY, INC. EMPLOYEE SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2020

Additions:		
Additions to net assets attributed to:		
Investment Income:		
Net appreciation on fair value of investments	$	5,384,066
Interest and dividend income		2,925,057
Net investment income		8,309,123
Interest income on notes receivable from participants		7,947
Contributions:		
Employer		1,699,196
Participants		4,181,084
Rollover contributions		622,855
Total contributions		6,503,135
Total additions		14,820,205
Deductions:		
Deductions from net assets attributed to:		
Benefits paid to participants		5,953,280
Administrative expense - other		4,901
Total deductions		5,958,181
Net increase		8,862,024
Net assets available for benefits:		
Beginning of year		52,898,426
End of year	$	61,760,450

(The accompanying notes are an integral part of these financial statements)

BRAGG INVESTMENT COMPANY, INC. EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 1 DESCRIPTION OF PLAN

The following description of Bragg Investment Company, Inc. Employee Savings Plan ("the Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions. The Plan participants include eligible employees from Bragg Investment Company, Inc. ("the Company") and related entities. These Companies ("the Companies") share common ownership.

General

The Plan is a defined contribution plan covering all full-time, non-union employees of the Companies who are at least twenty and one-half years of age and have completed six months of service. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Participant Contributions

On an annual basis the Plan participants may contribute up to 15% of their annual compensation, or subject to IRS limits. Participants may also contribute amounts representing distributions from other qualified retirement plans. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers participants the choice of thirty-four mutual funds and a money market fund.

Employer Profit Sharing Contributions

The Plan also allows the Companies to make discretionary matching contributions. The Companies contribute two-thirds of employee contributions to a maximum of 4% eligible compensation that a participant contributes to the Plan. Investment of the Companies' matching contributions is directed by participants into the same investment options as participant contributions.

Participant Loans

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance. The loans are secured by the balance in the participant's account and bear a reasonable rate of interest determined by the Plan administrator based on an effective bank prime rate and is updated quarterly. All loans must be repaid in level payments through after-tax payroll deductions on weekly and/or bi-weekly basis, depending on the Companies' payroll period, over a five-year duration. At December 31, 2020, the outstanding balance was $178,018.

The CARES Act allowed participants to borrow up to $100,000 from the total of their investment accounts for a maximum of five years with no repayments due until 2021. In accordance with the CARES Act, participants could elect to defer loan repayments in 2020. If such elections were made, the participant's note, including interest accrued during the deferral, was reamortized on January 1, 2021, and the loan repayment period extended by the length of time repayments were deferred.

NOTE 1 DESCRIPTION OF PLAN (continued)

Participant Accounts

Participants' account balances are increased by the participant contributions and allocation of the Companies' contributions, and increased or decreased by the Plan investment income or losses. Allocations are based on participant earnings or account balances, as defined in the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

Vesting

Participants are immediately vested in their contributions. Vesting of the Companies' matching contributions is based on years of service. A participant is vested ratably over six years of credited service.

Forfeitures

The Plan may use participant forfeitures to reduce employer contributions for the Plan year. The balance of forfeitures for the years ended December 31, 2020 and 2019 were approximately $4,500 and $21,700 respectively.

Plan Termination

On termination of service, the Plan commences distribution to the participant. If the vested account balance does not exceed $1,000, the entire account balance is distributed to the participant in a lump sum as soon as administratively practicable following the date of termination. If the vested account balance exceeds $1,000 and does not exceed $5,000, the balance will be distributed as automatic roll overs into an individual retirement account. If the vested account balance exceeds $5,000, the Plan commences distribution at the time the participant elects distribution, which can be any date following the termination of the participant's employment. The participant may elect distribution as a lump sum or direct roll over.

Administrative Costs

The Companies and the Plan absorb the administrative costs of the Plan. Such expenses are not reported in the Plan's Statement of Changes in Net Assets Available for Benefits.

Employer's Right To Discontinue Its Contributions

Although management has not expressed any intent to do so, the Companies have the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become one hundred percent vested in their accounts.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair market value as determined from quoted market prices. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date.

Concentration of Credit Risk

Financial instruments, which potentially subject the Plan to concentration of credit risk, consist of investments.

Receivables

Receivables represent amounts due to the Plan for employer discretionary matching contributions, and participant deferral contributions that were withheld from the last payroll week of the Plan year and were remitted to the Plan the first week of the following Plan year. There is no collateral related to these receivables. An allowance for doubtful accounts, if any, is considered and estimated based on the Plan's historical losses. No allowance is deemed necessary at each of the Plan years ended December 31, 2020 and 2019.

Excess Contributions

The Plan recognizes, if any, excess contributions refundable to participants when the amounts are considered material or when it is paid.

Payments of Benefits

Benefits paid out of the Plan are recorded when paid.

Under the Setting Every Community Up for Retirement Enhancement Act of 2019 (SECURE), which was enacted on December 20, 2019, with certain provisions becoming effective January 1, 2020, participants who reach age 70 ½ after December 31, 2019 must begin taking minimum distributions from the Plan by April 1 of the calendar year following the year in which they reach age 72, increased from age 70 ½.

Under the SECURE Act, participants who turned 70 ½ before January 1, 2020, would still begin taking distributions by the later of April 1 of the calendar year following the year in which they reach age 70 ½, or actual retirement if later. Additionally, hardship withdrawals and certain in-service withdrawals are permitted subject to Plan provisions.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Payments of Benefits (continued)
On March 27, 2020, the Coronavirus Aid, Relief and Economic Security (CARES) Act was enacted. Certain provisions of the CARES Act waive required minimum distributions paid or to be paid in calendar year 2020.

In April 2020, the Company approved changes to the Plan to implement the provisions of the CARES Act allowing eligible Plan participants to request temporary penalty-free distributions of up to $100,000 from the Plan for qualifying coronavirus-related reasons. For these distributions, tax on the income from the withdrawal may be paid over a three-year period, repayments will not be subject to the Plan contribution limits, and all contribution sources (other than those restricted under applicable legal requirements) will be available to participants.

Recent Accounting Pronouncement
In July 2015, the Financial Accounting Standards Board issued Accounting Standards Update (ASU) No. 2015-12, Plan Accounting: Defined Benefit Pension Plan (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965): (Part I) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient. The ASU simplifies employee benefit plan reporting with respect to fully benefit-responsive investment contracts, plan investment disclosures, and measurement date practical expedient. This ASU is effective for all plan years beginning after December 15, 2015 with earlier application of any or all of the three parts permitted. In addition, this ASU is not expected to change total net assets available for benefits; however, it may affect the presentation of the financial statements and the information contained in the disclosures. Accordingly, the Plan has adopted the provisions of the ASU for its years ended December 31, 2020 and 2019, and has simplified the required disclosures in Notes 3 and 4. Except for the additional disclosures, adoption of this ASU had no impact on the Plan's financial statements.

In May 2015, the FASB issued ASU 2015-07, Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent), which eliminates the requirement to categorize investments in the fair value hierarchy if their fair value is measured at net asset value ("NAV") per share (or its equivalent) using the practical expedient in FASB Accounting Standards Codification (ASC) Topic 820, Fair Value Measurement. The scope of current disclosure requirements for investments eligible to be measured at NAV will be limited to investments to which the practical expedient is applied. This guidance requires retrospective application. The Plan adopted this guidance as of January 1, 2019. The adoption of this guidance did not have an impact on the Plan because all investments measured at fair value in the Plan have readily determinable fair value.

NOTE 3 FAIR VALUE MEASUREMENT

FASB Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows.

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2

Inputs to the valuation methodology include; quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value:

Money market funds: valued at the net asset value of shares held by the Plan at year end.

Mutual funds: valued at the net asset value of shares held by the Plan at year end.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE 3 FAIR VALUE MEASUREMENT (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2020 and 2019:

Assets at Fair Value as of December 31, 2020

	Level 1	Level 2	Level 3	Total
Money market funds		$ 2,198,149		$ 2,198,149
Mutual funds		59,265,301		59,265,301
Participant loans		178,018		178,018
Total assets at fair value		$ 61,641,468		$ 61,641,468

Assets at Fair Value as of December 31, 2019

	Level 1	Level 2	Level 3	Total
Money market funds		$ 2,169,372		$ 2,169,372
Mutual funds		50,300,314		50,300,314
Participant loans		203,624		203,624
Total assets at fair value		$ 52,673,310		$ 52,673,310

NOTE 4 UNAUDITED INFORMATION PREPARED AND CERTIFIED BY TRUSTEE

The Plan's investments are held by the trustee, Fidelity Management Trust Company (FMTC). The trustee's certification, as mentioned in the Independent Auditors' Report, apply to all investments held by the Plan as well as investment transactions and earnings.

The following is a summary of the unaudited information included in the Plan's financial statements and supplemental schedule, which was prepared by the trustee of the Plan and furnished to management. Management has obtained certification from the trustee that such information is accurate and complete.

	2020	2019
Total investments	$ 61,641,468	$ 52,673,310
Net appreciation on fair value of investments	5,384,066	7,652,198
Interest and dividend income	2,925,057	2,733,393

NOTE 5 RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2020 to Form 5500:

	December 31,	
	2020	2019
Net assets available for plan benefits per the financial statements	$ 61,760,450	$ 52,898,426
Contributions receivable recorded on accrual method	(118,982)	(225,116)
Net assets available for plan benefits per Form 5500	$ 61,641,468	$ 52,673,310

The following is a reconciliation of net additions to the Plan per the financial statements to the Form 5500:

	Year Ended December 31,	
	2020	2019
Net additions to the Plan per the financial statements	$14,820,205	$16,159,452
Contributions receivable recorded on accrual method, prior year	225,116	195,314
Contributions receivable recorded on accrual method, current year	(118,982)	(225,116)
Net additions per Form 5500	$14,926,339	$16,129,650

The following is a reconciliation of contributions received from employer per the financial statements to the Form 5500:

	Year Ended December 31,	
	2020	2019
Contributions received from employer per the financial statements	$1,699,196	$1,547,795
Contributions receivable recorded on accrual method, prior year	8,781	58,671
Contributions receivable recorded on accrual method, current year	(5,680)	(8,781)
Contributions received from employer per the Form 5500	$1,702,297	$1,597,685

NOTE 5 RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 (continued)

The following is a reconciliation of contributions received from employees per the financial statements to the Form 5500:

	Year Ended December 31,	
	2020	2019
Contributions received from employees per the financial statements	$4,803,939	$4,220,237
Contributions receivable recorded on accrual method, prior year	216,335	136,643
Contributions receivable recorded on accrual method, current year	(113,302)	(216,335)
Contributions received from employees per the Form 5500	$4,906,972	$4,140,545

The following is a reconciliation of net increase to the Plan per the financial statements to the Form 5500:

	Year ended December 31,	
	2020	2019
Net increase to the Plan per the financial statements	$ 8,862,024	$ 9,947,672
Contributions receivable recorded on accrual method, prior year	225,116	195,314
Contributions receivable recorded on accrual method, current year	(118,982)	(225,116)
Net increase per Form 5500	$ 8,968,158	$ 9,917,870

NOTE 6 PARTY-IN-INTEREST TRANSACTIONS

Fidelity Management Trust Company (FMTC), is the third party administrator, as defined by the Plan, and qualifies as a party-in-interest. FMTC provides certain administrative services to the Plan pursuant to a Master Plan Services Agreement (MSA) between the Companies and FMTC. FMTC receives revenue from mutual fund service providers for services FMTC provides to the funds. This revenue is used to offset certain amounts owed to FMTC for its administrative services to the Plan. The Plan or Companies may make a payment to FMTC for administrative expenses not covered by revenue sharing. Total fees paid from Plan assets during the years ended December 31, 2020 and 2019 were $0.

JHS CPAs, LLP, is the Plan auditor, as defined by the Plan, and qualifies as a party-in-interest.

NOTE 7 TAX STATUS

Internal Revenue Service has determined and informed the Company by a letter dated May 28, 2002 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter. However, the Plan management and the administrator believe that the Plan is currently designed and is being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require the Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the taxing authorities.

The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that the Plan did not have unrecognized tax liabilities as of December 31, 2020, and does not expect this to change over the next 12 months. The Plan is subject to routine audits by taxing jurisdictions, however, currently there are no audits for any tax periods in progress.

NOTE 8 RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. They are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such change could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

The Company is closely monitoring the global outbreak of the novel coronavirus (COVID-19). The Company has been unable to determine the ultimate severity or duration of the outbreak or its effect on, among other things, the global, national or local economy. To date COVID-19 has not had a material adverse impact to the Company's business or the Plan.

NOTE 9 SUBSEQUENT EVENTS

The Plan Trustee has evaluated subsequent events and transactions through October 8, 2021, which is the date the financial statements were available to be issued. Trustee confirms that no significant events or transactions have occurred, subsequent to the Plan year end and through October 8, 2021, that would require adjustment to, or disclosure in, the financial statements.

BRAGG INVESTMENT COMPANY, INC. EMPLOYEE SAVINGS PLAN
PLAN SPONSOR: BRAGG INVESTMENT COMPANY, INC.
PLAN SPONSOR EIN: 95-3565032
PLAN NUMBER:001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2020

(a)	(b) *Identity of issue, borrower, lessor, or similar party*	(c) *Description of investment, including maturity date, rate of interest, collateral, par or maturity value*	(d) *Cost*	(e) *Current Value*
*	COLUMBIA THREADNEEDLE INVESTMENTS	COL EMERGING MKTS A - 6,048.328 shares	**	$ 112,196
*	BLACKROCK FUNDS	IS MSCI EAFE INTL A - 8,927.779 shares	**	130,167
*	COLUMBIA THREADNEEDLE INVESTMENTS	COL MID CAP IDX A - 24,617.432 shares	**	402,741
*	VICTORY FUNDS	VRS SMALL CAP GRTH A - 11,483.758 shares	**	1,119,092
*	HARTFORD FUNDS	HTFD GRTH OPPS R4 - 113,606.014 shares	**	6,835,674
*	HARTFORD FUNDS	HTFD INTL OPPS R4 - 3,308.337 shares	**	67,424
*	INVESCO FUNDS	INVS DIVRS DIVIDND A - 200,351.538 shares	**	3,999,017
*	J.P. MORGAN INVESTMENT MGMT	JPM EQUITY IDX A - 18,423.697 shares	**	1,049,966
*	WESTERN ASSET MGMT	WA CORE BOND FI - 218,303.133 shares	**	2,982,021
*	AMERICAN FUNDS	AF EUROPAC GRTH R4 - 11,207.942 shares	**	760,347
*	WELLS FARGO FUNDS	WF SPL SM CAP VAL A - 6,521.462 shares	**	231,447
*	AMERICAN FUNDS	AMER CAP WRLD G&I R4 - 81,543.264 shares	**	4,828,992
*	DREYFUS	DREY BOND MKT IDX IV - 41,392.470 shares	**	457,387
*	JANUS HENDERSON INV FUNDS	J H ENTERPRISE S - 11,611.669 shares	**	1,756,381
*	AMERICAN FUNDS	AF CAP INC BLDR R4 - 63,786.472 shares	**	4,017,910
*	AMERICAN FUNDS	AF SM CAP WORLD R4 - 68,921.251 shares	**	5,436,508
*	PRINCIPAL FUNDS	PIF SMALL CAP R3 - 1,989.583 shares	**	49,182
*	AMERICAN FUNDS	AF US GOVT SEC R4 - 38,218.978 shares	**	549,971
*	MASSACHUSETTS FINANCIAL SVCS	MFS MID CAP VALUE R3 - 3,331.594 shares	**	84,756
*	FIDELITY FUNDS	FA LARGE CAP A - 376,885.010 shares	**	12,022,632
*	FIDELITY FUNDS	FID GOVT MMKT - 2,198,148.570 shares	**	2,198,149
*	FIDELITY FUNDS	FA REAL ESTATE A - 8,607.045 shares	**	168,095
*	FIDELITY FUNDS	FA FREEDOM 2010 A - 2,035.390 shares	**	25,381
*	FIDELITY FUNDS	FA FREEDOM 2020 A - 111,181.345 shares	**	1,548,755
*	FIDELITY FUNDS	FA FREEDOM 2030 A - 177,303.834 shares	**	2,755,302
*	FIDELITY FUNDS	FA FREEDOM 2040 A - 77,214.989 shares	**	1,287,174
*	FIDELITY FUNDS	FA FREEDOM INC A - 62.705 shares	**	724
*	FIDELITY FUNDS	FA FREEDOM 2005 A - 6,136.175 shares	**	73,634
*	FIDELITY FUNDS	FA FREEDOM 2015 A - 9,511.846 shares	**	118,327
*	FIDELITY FUNDS	FA FREEDOM 2025 A - 120,776.323 shares	**	1,724,686
*	FIDELITY FUNDS	FA FREEDOM 2035 A - 56,744.647 shares	**	871,598
*	FIDELITY FUNDS	FA FREEDOM 2045 A - 93,685.236 shares	**	1,228,213
*	FIDELITY FUNDS	FA FREEDOM 2050 A - 80,120.219 shares	**	1,049,575
*	FIDELITY FUNDS	FA FREEDOM 2055 A - 77,129.727 shares	**	1,133,036
*	FIDELITY FUNDS	FA FREEDOM 2060 A - 26,393.058 shares	**	351,556
*	FIDELITY FUNDS	FA FREEDOM 2065 A - 2,918.802 shares	**	35,434
	PARTICIPANT LOANS	INTEREST RANGING FROM 3.25% - 5.50%	**	178,018
	Total investments			$ 61,641,468

* Represents a party-in-interest to the Plan
** Cost omitted for participant directed investments

BRAGG INVESTMENT COMPANY, INC. EMPLOYEE SAVINGS PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2020 AND 2019



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JHS CPAs LLP

THOMAS N. HENLE, CPA
MICHAEL R. HUHN, CPA
DENISE J. CAPIE, CPA
JAMES F. KEPKE, CPA
CRAIG A. CLEVELAND, CPA

INDEPENDENT AUDITORS' REPORT

Plan Management and Committee
Bragg Investment Company, Inc. Employee Savings Plan
Long Beach, California

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Bragg Investment Company, Inc. Employee Savings Plan, which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of December 31, 2020 and 2019 and for the year then ended December 31, 2020, that the information provided to the Plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplementary schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of and for the year ended December 31, 2020, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

JHS CPAs, LLP

Anaheim, California
October 8, 2021

BRAGG INVESTMENT COMPANY, INC. EMPLOYEE SAVINGS PLAN
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	2020	**2019**
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(The accompanying notes are an integral part of these financial statements)

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FOR THE YEAR ENDED DECEMBER 31, 2020

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Total deductions		5,958,181
Net increase		8,862,024
Net assets available for benefits:		
Beginning of year		52,898,426
End of year	$	61,760,450

(The accompanying notes are an integral part of these financial statements)

BRAGG INVESTMENT COMPANY, INC. EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 1 DESCRIPTION OF PLAN

The following description of Bragg Investment Company, Inc. Employee Savings Plan ("the Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions. The Plan participants include eligible employees from Bragg Investment Company, Inc. ("the Company") and related entities. These Companies ("the Companies") share common ownership.

General

The Plan is a defined contribution plan covering all full-time, non-union employees of the Companies who are at least twenty and one-half years of age and have completed six months of service. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Participant Contributions

On an annual basis the Plan participants may contribute up to 15% of their annual compensation, or subject to IRS limits. Participants may also contribute amounts representing distributions from other qualified retirement plans. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers participants the choice of thirty-four mutual funds and a money market fund.

Employer Profit Sharing Contributions

The Plan also allows the Companies to make discretionary matching contributions. The Companies contribute two-thirds of employee contributions to a maximum of 4% eligible compensation that a participant contributes to the Plan. Investment of the Companies' matching contributions is directed by participants into the same investment options as participant contributions.

Participant Loans

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance. The loans are secured by the balance in the participant's account and bear a reasonable rate of interest determined by the Plan administrator based on an effective bank prime rate and is updated quarterly. All loans must be repaid in level payments through after-tax payroll deductions on weekly and/or bi-weekly basis, depending on the Companies' payroll period, over a five-year duration. At December 31, 2020, the outstanding balance was $178,018.

The CARES Act allowed participants to borrow up to $100,000 from the total of their investment accounts for a maximum of five years with no repayments due until 2021. In accordance with the CARES Act, participants could elect to defer loan repayments in 2020. If such elections were made, the participant's note, including interest accrued during the deferral, was reamortized on January 1, 2021, and the loan repayment period extended by the length of time repayments were deferred.

NOTE 1 DESCRIPTION OF PLAN (continued)

Participant Accounts

Participants' account balances are increased by the participant contributions and allocation of the Companies' contributions, and increased or decreased by the Plan investment income or losses. Allocations are based on participant earnings or account balances, as defined in the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

Vesting

Participants are immediately vested in their contributions. Vesting of the Companies' matching contributions is based on years of service. A participant is vested ratably over six years of credited service.

Forfeitures

The Plan may use participant forfeitures to reduce employer contributions for the Plan year. The balance of forfeitures for the years ended December 31, 2020 and 2019 were approximately $4,500 and $21,700 respectively.

Plan Termination

On termination of service, the Plan commences distribution to the participant. If the vested account balance does not exceed $1,000, the entire account balance is distributed to the participant in a lump sum as soon as administratively practicable following the date of termination. If the vested account balance exceeds $1,000 and does not exceed $5,000, the balance will be distributed as automatic roll overs into an individual retirement account. If the vested account balance exceeds $5,000, the Plan commences distribution at the time the participant elects distribution, which can be any date following the termination of the participant's employment. The participant may elect distribution as a lump sum or direct roll over.

Administrative Costs

The Companies and the Plan absorb the administrative costs of the Plan. Such expenses are not reported in the Plan's Statement of Changes in Net Assets Available for Benefits.

Employer's Right To Discontinue Its Contributions

Although management has not expressed any intent to do so, the Companies have the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become one hundred percent vested in their accounts.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair market value as determined from quoted market prices. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date.

Concentration of Credit Risk

Financial instruments, which potentially subject the Plan to concentration of credit risk, consist of investments.

Receivables

Receivables represent amounts due to the Plan for employer discretionary matching contributions, and participant deferral contributions that were withheld from the last payroll week of the Plan year and were remitted to the Plan the first week of the following Plan year. There is no collateral related to these receivables. An allowance for doubtful accounts, if any, is considered and estimated based on the Plan's historical losses. No allowance is deemed necessary at each of the Plan years ended December 31, 2020 and 2019.

Excess Contributions

The Plan recognizes, if any, excess contributions refundable to participants when the amounts are considered material or when it is paid.

Payments of Benefits

Benefits paid out of the Plan are recorded when paid.

Under the Setting Every Community Up for Retirement Enhancement Act of 2019 (SECURE), which was enacted on December 20, 2019, with certain provisions becoming effective January 1, 2020, participants who reach age 70 ½ after December 31, 2019 must begin taking minimum distributions from the Plan by April 1 of the calendar year following the year in which they reach age 72, increased from age 70 ½.

Under the SECURE Act, participants who turned 70 ½ before January 1, 2020, would still begin taking distributions by the later of April 1 of the calendar year following the year in which they reach age 70 ½, or actual retirement if later. Additionally, hardship withdrawals and certain in-service withdrawals are permitted subject to Plan provisions.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Payments of Benefits (continued)
On March 27, 2020, the Coronavirus Aid, Relief and Economic Security (CARES) Act was enacted. Certain provisions of the CARES Act waive required minimum distributions paid or to be paid in calendar year 2020.

In April 2020, the Company approved changes to the Plan to implement the provisions of the CARES Act allowing eligible Plan participants to request temporary penalty-free distributions of up to $100,000 from the Plan for qualifying coronavirus-related reasons. For these distributions, tax on the income from the withdrawal may be paid over a three-year period, repayments will not be subject to the Plan contribution limits, and all contribution sources (other than those restricted under applicable legal requirements) will be available to participants.

Recent Accounting Pronouncement
In July 2015, the Financial Accounting Standards Board issued Accounting Standards Update (ASU) No. 2015-12, Plan Accounting: Defined Benefit Pension Plan (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965): (Part I) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient. The ASU simplifies employee benefit plan reporting with respect to fully benefit-responsive investment contracts, plan investment disclosures, and measurement date practical expedient. This ASU is effective for all plan years beginning after December 15, 2015 with earlier application of any or all of the three parts permitted. In addition, this ASU is not expected to change total net assets available for benefits; however, it may affect the presentation of the financial statements and the information contained in the disclosures. Accordingly, the Plan has adopted the provisions of the ASU for its years ended December 31, 2020 and 2019, and has simplified the required disclosures in Notes 3 and 4. Except for the additional disclosures, adoption of this ASU had no impact on the Plan's financial statements.

In May 2015, the FASB issued ASU 2015-07, Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent), which eliminates the requirement to categorize investments in the fair value hierarchy if their fair value is measured at net asset value ("NAV") per share (or its equivalent) using the practical expedient in FASB Accounting Standards Codification (ASC) Topic 820, Fair Value Measurement. The scope of current disclosure requirements for investments eligible to be measured at NAV will be limited to investments to which the practical expedient is applied. This guidance requires retrospective application. The Plan adopted this guidance as of January 1, 2019. The adoption of this guidance did not have an impact on the Plan because all investments measured at fair value in the Plan have readily determinable fair value.

NOTE 3 FAIR VALUE MEASUREMENT

FASB Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows.

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2

Inputs to the valuation methodology include; quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value:

Money market funds: valued at the net asset value of shares held by the Plan at year end.

Mutual funds: valued at the net asset value of shares held by the Plan at year end.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE 3 FAIR VALUE MEASUREMENT (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2020 and 2019:

Assets at Fair Value as of December 31, 2020

	Level 1	Level 2	Level 3	Total
Money market funds		$ 2,198,149		$ 2,198,149
Mutual funds		59,265,301		59,265,301
Participant loans		178,018		178,018
Total assets at fair value		$ 61,641,468		$ 61,641,468

Assets at Fair Value as of December 31, 2019

	Level 1	Level 2	Level 3	Total
Money market funds		$ 2,169,372		$ 2,169,372
Mutual funds		50,300,314		50,300,314
Participant loans		203,624		203,624
Total assets at fair value		$ 52,673,310		$ 52,673,310

NOTE 4 UNAUDITED INFORMATION PREPARED AND CERTIFIED BY TRUSTEE

The Plan's investments are held by the trustee, Fidelity Management Trust Company (FMTC). The trustee's certification, as mentioned in the Independent Auditors' Report, apply to all investments held by the Plan as well as investment transactions and earnings.

The following is a summary of the unaudited information included in the Plan's financial statements and supplemental schedule, which was prepared by the trustee of the Plan and furnished to management. Management has obtained certification from the trustee that such information is accurate and complete.

	2020	2019
Total investments	$ 61,641,468	$ 52,673,310
Net appreciation on fair value of investments	5,384,066	7,652,198
Interest and dividend income	2,925,057	2,733,393

NOTE 5 RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2020 to Form 5500:

	December 31,	
	2020	2019
Net assets available for plan benefits per the financial statements	$ 61,760,450	$ 52,898,426
Contributions receivable recorded on accrual method	(118,982)	(225,116)
Net assets available for plan benefits per Form 5500	$ 61,641,468	$ 52,673,310

The following is a reconciliation of net additions to the Plan per the financial statements to the Form 5500:

	Year Ended December 31,	
	2020	2019
Net additions to the Plan per the financial statements	$14,820,205	$16,159,452
Contributions receivable recorded on accrual method, prior year	225,116	195,314
Contributions receivable recorded on accrual method, current year	(118,982)	(225,116)
Net additions per Form 5500	$14,926,339	$16,129,650

The following is a reconciliation of contributions received from employer per the financial statements to the Form 5500:

	Year Ended December 31,	
	2020	2019
Contributions received from employer per the financial statements	$1,699,196	$1,547,795
Contributions receivable recorded on accrual method, prior year	8,781	58,671
Contributions receivable recorded on accrual method, current year	(5,680)	(8,781)
Contributions received from employer per the Form 5500	$1,702,297	$1,597,685

NOTE 5 RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 (continued)

The following is a reconciliation of contributions received from employees per the financial statements to the Form 5500:

	Year Ended December 31,	
	2020	2019
Contributions received from employees per the financial statements	$4,803,939	$4,220,237
Contributions receivable recorded on accrual method, prior year	216,335	136,643
Contributions receivable recorded on accrual method, current year	(113,302)	(216,335)
Contributions received from employees per the Form 5500	$4,906,972	$4,140,545

The following is a reconciliation of net increase to the Plan per the financial statements to the Form 5500:

	Year ended December 31,	
	2020	2019
Net increase to the Plan per the financial statements	$ 8,862,024	$ 9,947,672
Contributions receivable recorded on accrual method, prior year	225,116	195,314
Contributions receivable recorded on accrual method, current year	(118,982)	(225,116)
Net increase per Form 5500	$ 8,968,158	$ 9,917,870

NOTE 6 PARTY-IN-INTEREST TRANSACTIONS

Fidelity Management Trust Company (FMTC), is the third party administrator, as defined by the Plan, and qualifies as a party-in-interest. FMTC provides certain administrative services to the Plan pursuant to a Master Plan Services Agreement (MSA) between the Companies and FMTC. FMTC receives revenue from mutual fund service providers for services FMTC provides to the funds. This revenue is used to offset certain amounts owed to FMTC for its administrative services to the Plan. The Plan or Companies may make a payment to FMTC for administrative expenses not covered by revenue sharing. Total fees paid from Plan assets during the years ended December 31, 2020 and 2019 were $0.

JHS CPAs, LLP, is the Plan auditor, as defined by the Plan, and qualifies as a party-in-interest.

NOTE 7 TAX STATUS

Internal Revenue Service has determined and informed the Company by a letter dated May 28, 2002 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter. However, the Plan management and the administrator believe that the Plan is currently designed and is being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require the Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the taxing authorities.

The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that the Plan did not have unrecognized tax liabilities as of December 31, 2020, and does not expect this to change over the next 12 months. The Plan is subject to routine audits by taxing jurisdictions, however, currently there are no audits for any tax periods in progress.

NOTE 8 RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. They are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such change could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

The Company is closely monitoring the global outbreak of the novel coronavirus (COVID-19). The Company has been unable to determine the ultimate severity or duration of the outbreak or its effect on, among other things, the global, national or local economy. To date COVID-19 has not had a material adverse impact to the Company's business or the Plan.

NOTE 9 SUBSEQUENT EVENTS

The Plan Trustee has evaluated subsequent events and transactions through October 8, 2021, which is the date the financial statements were available to be issued. Trustee confirms that no significant events or transactions have occurred, subsequent to the Plan year end and through October 8, 2021, that would require adjustment to, or disclosure in, the financial statements.

BRAGG INVESTMENT COMPANY, INC. EMPLOYEE SAVINGS PLAN
PLAN SPONSOR: BRAGG INVESTMENT COMPANY, INC.
PLAN SPONSOR EIN: 95-3565032
PLAN NUMBER:001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2020

(a)	(b) *Identity of issue, borrower, lessor, or similar party*	(c) *Description of investment, including maturity date, rate of interest, collateral, par or maturity value*	(d) *Cost*	(e) *Current Value*
*	COLUMBIA THREADNEEDLE INVESTMENTS	COL EMERGING MKTS A - 6,048.328 shares	**	$ 112,196
*	BLACKROCK FUNDS	IS MSCI EAFE INTL A - 8,927.779 shares	**	130,167
*	COLUMBIA THREADNEEDLE INVESTMENTS	COL MID CAP IDX A - 24,617.432 shares	**	402,741
*	VICTORY FUNDS	VRS SMALL CAP GRTH A - 11,483.758 shares	**	1,119,092
*	HARTFORD FUNDS	HTFD GRTH OPPS R4 - 113,606.014 shares	**	6,835,674
*	HARTFORD FUNDS	HTFD INTL OPPS R4 - 3,308.337 shares	**	67,424
*	INVESCO FUNDS	INVS DIVRS DIVIDND A - 200,351.538 shares	**	3,999,017
*	J.P. MORGAN INVESTMENT MGMT	JPM EQUITY IDX A - 18,423.697 shares	**	1,049,966
*	WESTERN ASSET MGMT	WA CORE BOND FI - 218,303.133 shares	**	2,982,021
*	AMERICAN FUNDS	AF EUROPAC GRTH R4 - 11,207.942 shares	**	760,347
*	WELLS FARGO FUNDS	WF SPL SM CAP VAL A - 6,521.462 shares	**	231,447
*	AMERICAN FUNDS	AMER CAP WRLD G&I R4 - 81,543.264 shares	**	4,828,992
*	DREYFUS	DREY BOND MKT IDX IV - 41,392.470 shares	**	457,387
*	JANUS HENDERSON INV FUNDS	J H ENTERPRISE S - 11,611.669 shares	**	1,756,381
*	AMERICAN FUNDS	AF CAP INC BLDR R4 - 63,786.472 shares	**	4,017,910
*	AMERICAN FUNDS	AF SM CAP WORLD R4 - 68,921.251 shares	**	5,436,508
*	PRINCIPAL FUNDS	PIF SMALL CAP R3 - 1,989.583 shares	**	49,182
*	AMERICAN FUNDS	AF US GOVT SEC R4 - 38,218.978 shares	**	549,971
*	MASSACHUSETTS FINANCIAL SVCS	MFS MID CAP VALUE R3 - 3,331.594 shares	**	84,756
*	FIDELITY FUNDS	FA LARGE CAP A - 376,885.010 shares	**	12,022,632
*	FIDELITY FUNDS	FID GOVT MMKT - 2,198,148.570 shares	**	2,198,149
*	FIDELITY FUNDS	FA REAL ESTATE A - 8,607.045 shares	**	168,095
*	FIDELITY FUNDS	FA FREEDOM 2010 A - 2,035.390 shares	**	25,381
*	FIDELITY FUNDS	FA FREEDOM 2020 A - 111,181.345 shares	**	1,548,755
*	FIDELITY FUNDS	FA FREEDOM 2030 A - 177,303.834 shares	**	2,755,302
*	FIDELITY FUNDS	FA FREEDOM 2040 A - 77,214.989 shares	**	1,287,174
*	FIDELITY FUNDS	FA FREEDOM INC A - 62.705 shares	**	724
*	FIDELITY FUNDS	FA FREEDOM 2005 A - 6,136.175 shares	**	73,634
*	FIDELITY FUNDS	FA FREEDOM 2015 A - 9,511.846 shares	**	118,327
*	FIDELITY FUNDS	FA FREEDOM 2025 A - 120,776.323 shares	**	1,724,686
*	FIDELITY FUNDS	FA FREEDOM 2035 A - 56,744.647 shares	**	871,598
*	FIDELITY FUNDS	FA FREEDOM 2045 A - 93,685.236 shares	**	1,228,213
*	FIDELITY FUNDS	FA FREEDOM 2050 A - 80,120.219 shares	**	1,049,575
*	FIDELITY FUNDS	FA FREEDOM 2055 A - 77,129.727 shares	**	1,133,036
*	FIDELITY FUNDS	FA FREEDOM 2060 A - 26,393.058 shares	**	351,556
*	FIDELITY FUNDS	FA FREEDOM 2065 A - 2,918.802 shares	**	35,434
	PARTICIPANT LOANS	INTEREST RANGING FROM 3.25% - 5.50%	**	178,018
	Total investments			$ 61,641,468

* Represents a party-in-interest to the Plan
** Cost omitted for participant directed investments