Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2020

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
SCHLUMBERGER TECHNOLOGY CORPORATION SAVINGS AND PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 016

1c Effective date of plan 11/01/1965

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
SCHLUMBERGER TECHNOLOGY CORPORATION

3600 BRIARPARK DR.
3RD FLOOR, MD-4
HOUSTON, TX 77042

2b Employer Identification Number (EIN) 22-1692661

2c Plan Sponsor's telephone number 713-375-3500

2d Business code (see instructions) 541700

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2021	LORRAINE MAH
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	48614
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	25606
a(2) Total number of active participants at the end of the plan year	**6a(2)**	16027
b Retired or separated participants receiving benefits	**6b**	319
c Other retired or separated participants entitled to future benefits	**6c**	24987
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	41333
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	438
f Total. Add lines **6d** and **6e**	**6f**	41771
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	41753
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	604
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2R 2S 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] 0 **A** (Insurance Information)
- **(4)** [ ] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
SCHLUMBERGER TECHNOLOGY CORPORATION SAVINGS AND PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 016

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
SCHLUMBERGER TECHNOLOGY CORPORATION

D Employer Identification Number (EIN)
22-1692661

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: SCHLUM MASTER PROFIT SHARING TRUST

b Name of sponsor of entity listed in (a): SCHLUMBERGER LIMITED

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
36-6913039-010	M	6609468482

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**
(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
SCHLUMBERGER TECHNOLOGY CORPORATION SAVINGS AND PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 016

C Plan sponsor's name as shown on line 2a of Form 5500
SCHLUMBERGER TECHNOLOGY CORPORATION

D Employer Identification Number (EIN)
22-1692661

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	6912724	7281242
(2) Participant contributions	1b(2)	0	3326506
(3) Other	1b(3)	38722895	2212
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	71419481	41069487
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	6890389445	6609468482
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	7007444545	6661147929
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	552187	1052
k	Total liabilities (add all amounts in lines 1g through1j)	1k	552187	1052
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	7006892358	6661146877

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	97038712	
	(B) Participants	2a(1)(B)	164461861	
	(C) Others (including rollovers)	2a(1)(C)	1875752	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		263376325
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	2956100	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		2956100
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		726793577
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		993126002
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1298998827	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1298998827
f Corrective distributions (see instructions)	2f		7702
g Certain deemed distributions of participant loans (see instructions)	2g		-328167
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		0
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1298678362
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-305552360
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		40193121

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO USA, LLP **(2)** EIN: 13-5381590

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)
SENSIA 401(K) SAVINGS PLAN	84-2131830	001

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
SCHLUMBERGER TECHNOLOGY CORPORATION SAVINGS AND PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 016

C Plan sponsor's name as shown on line 2a of Form 5500
SCHLUMBERGER TECHNOLOGY CORPORATION

D Employer Identification Number (EIN)
22-1692661

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 36-6913039

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

Selected Schlumberger Savings and Profit Sharing Plans

Financial Statements
and Supplemental Schedules
Years Ended December 31, 2020 and 2019

The report accompanying these financial statements was issued by
BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of
BDO International Limited, a UK company limited by guarantee.

Selected Schlumberger Savings and Profit Sharing Plans

Financial Statements and Supplemental Schedules
Years Ended December 31, 2020 and 2019

Selected Schlumberger Savings and Profit Sharing Plans

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Supplemental Schedules

Schlumberger Technology Corporation Savings and Profit Sharing Plan Schedule H (Form 5500), Line 4i-Schedule of Assets (Held at End of Year) as of December 31, 2020 49

Schlumberger Limited Savings and Profit Sharing Plan Schedule H (Form 5500), Line 4i-Schedule of Assets (Held at End of Year) as of December 31, 2020 50

Note: Other schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

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Independent Auditor's Report

To the Plan Administrator
Selected Schlumberger Savings and Profit Sharing Plans
Houston, Texas

Opinion

We have audited the financial statements of the Schlumberger Technology Corporation Savings and Profit Sharing Plan, the Schlumberger Limited Savings and Profit Sharing Plan, the Schlumberger Savings and Profit Sharing Plan for U.S. Taxpayers Employed Abroad (collectively, the Plans), employee benefit plans subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plans as of December 31, 2020 and 2019, and the changes in their net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plans and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plans' ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plans and determining that the Plans' transactions that are presented and disclosed in the financial statements are in

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conformity with the Plans' provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Other Matter - Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Schedule H (Form 5500), Line 4i-Schedule of Assets (Held at End of Year) as of December 31, 2020 for the Schlumberger Technology Corporation Savings and Profit Sharing Plan and the Schlumberger Limited Savings and Profit Sharing Plan are

presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements, and to certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and to other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

BDO USA, LLP

October 14, 2021

Financial Statements

Selected Schlumberger Savings and Profit Sharing Plans

Statement of Net Assets Available for Benefits

December 31, 2020

	Schlumberger Technology Corporation Savings and Profit Sharing Plan	Schlumberger Limited Savings and Profit Sharing Plan	Schlumberger Savings and Profit Sharing Plan for U.S. Taxpayers Employed Abroad
EIN/Plan No:	22-1692661/016	52-0684746/015	22-1692661/050
Assets			
Investments, at fair value:			
Plan interest in the Schlumberger Master Profit Sharing Trust	$ 6,609,468,482	$ 110,934,785	$ 162,451,425
Receivables:			
Employer contributions	7,281,242	46,036	-
Participant contributions	3,326,506	16,686	-
Notes receivable from participants	44,443,428	221,252	-
Other	2,212	20,648	-
Total Receivables	55,053,388	304,622	-
Total Assets	6,664,521,870	111,239,407	162,451,425
Liability			
Other payables	1,052	-	-
Net Assets Available for Benefits	$ 6,664,520,818	$ 111,239,407	$ 162,451,425

See accompanying notes to financial statements.

Selected Schlumberger Savings and Profit Sharing Plans

Statement of Net Assets Available for Benefits

December 31, 2019

	Schlumberger Technology Corporation Savings and Profit Sharing Plan	Schlumberger Limited Savings and Profit Sharing Plan	Schlumberger Savings and Profit Sharing Plan for U.S. Taxpayers Employed Abroad	Schlumberger Technology Corporation Profit Sharing Plan for Specified Drilling Group Employees	OneSubsea LLC Retirement Savings Plan
EIN/Plan No:	22-1692661/016	52-0684746/015	22-1692661/050	22-1692661/040	32-0401809/001
Assets					
Investments, at fair value:					
Plan interest in the Schlumberger Master Profit Sharing Trust	$ 6,890,389,445	$ 107,275,179	$ 156,634,210	$ 14,130,760	$ 24,587,130
Receivables:					
Employer contributions	6,912,724	61,824	-	-	4,690
Notes receivable from participants	75,121,589	269,146	-	-	-
Receivable from affiliated plans due to plan merger	38,722,580	-	-	-	-
Other	315	556,766	-	-	-
Total Receivables	120,757,208	887,736	-	-	4,690
Total Assets	7,011,146,653	108,162,915	156,634,210	14,130,760	24,591,820
Liability					
Payable to affiliated plans	552,187	-	-	14,130,760	24,591,820
Net Assets Available for Benefits	$ 7,010,594,466	$ 108,162,915	$ 156,634,210	$ -	$ -

See accompanying notes to financial statements.

Selected Schlumberger Savings and Profit Sharing Plans

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2020

	Schlumberger Technology Corporation Savings and Profit Sharing Plan	Schlumberger Limited Savings and Profit Sharing Plan	Schlumberger Savings and Profit Sharing Plan for U.S. Taxpayers Employed Abroad
EIN/Plan No:	22-1692661/016	52-0684746/015	22-1692661/050
Additions			
Contributions:			
Employer	$ 97,038,712	$ 772,613	$ 3,264,220
Participants	164,461,861	1,400,250	2,575,986
Rollover	1,875,752	337,744	-
Total Contributions	263,376,325	2,510,607	5,840,206
Plan interest in the Schlumberger Master Profit Sharing Trust investment gain	726,793,577	11,328,005	18,929,993
Interest income on notes receivable from participants	2,956,100	8,309	-
Total Additions	993,126,002	13,846,921	24,770,199
Deductions			
Benefits paid to participants	1,299,006,529	12,250,724	18,952,984
Total Deductions	1,299,006,529	12,250,724	18,952,984
Net (Decrease) Increase	(305,880,527)	1,596,197	5,817,215
Net Transfers (to) from Affiliated Plans	(40,193,121)	1,480,295	-
Net Assets Available for Benefits, beginning of year	7,010,594,466	108,162,915	156,634,210
Net Assets Available for Benefits, end of year	$ 6,664,520,818	$ 111,239,407	$ 162,451,425

See accompanying notes to financial statements.

Selected Schlumberger Savings and Profit Sharing Plans

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2019

	Schlumberger Technology Corporation Savings and Profit Sharing Plan	Schlumberger Limited Savings and Profit Sharing Plan	Schlumberger Savings and Profit Sharing Plan for U.S. Taxpayers Employed Abroad	Schlumberger Technology Corporation Profit Sharing Plan for Specified Drilling Group Employees	OneSubsea LLC Retirement Savings Plan
EIN/Plan No:	22-1692661/016	52-0684746/015	22-1692661/050	22-1692661/040	32-0401809/001
Additions (Reductions)					
Contributions:					
Employer	$ 140,458,426	$ 667,947	$ 2,911,917	$ (50,513)	$ 595,733
Participants	217,153,397	1,322,781	2,476,336	-	-
Rollover	4,759,511	-	-	-	-
Total Contributions	362,371,334	1,990,728	5,388,253	(50,513)	595,733
Plan interest in the Schlumberger Master Profit Sharing Trust investment gain	1,243,000,707	17,222,965	27,802,609	2,701,987	4,780,292
Interest income on notes receivable from participants	3,534,752	3,641	-	-	-
Total Additions	1,608,906,793	19,217,334	33,190,862	2,651,474	5,376,025
Deductions					
Benefits paid to participants	531,986,216	5,304,938	10,454,104	1,350,303	1,886,430
Total Deductions	531,986,216	5,304,938	10,454,104	1,350,303	1,886,430
Net Increase	1,076,920,577	13,912,396	22,736,758	1,301,171	3,489,595
Net Transfers from (to) Affiliated Plans	34,021,520	4,846,301	-	(14,155,047)	(24,712,774)
Net Assets Available for Benefits, beginning of year	5,899,652,369	89,404,218	133,897,452	12,853,876	21,223,179
Net Assets Available for Benefits, end of year	$ 7,010,594,466	$ 108,162,915	$ 156,634,210	$ -	$ -

See accompanying notes to financial statements.

1. Description of the Plans

The following brief description of the Schlumberger Technology Corporation Savings and Profit Sharing Plan, the Schlumberger Limited Savings and Profit Sharing Plan, the Schlumberger Savings and Profit Sharing Plan for U.S. Taxpayers Employed Abroad, the Schlumberger Technology Corporation Profit Sharing Plan for Specified Drilling Group Employees, and OneSubsea LLC Retirement Savings Plan (collectively, the Plans) provides only general information. Participants should refer to the applicable Plan document for more complete information.

General

The Schlumberger Technology Corporation Savings and Profit Sharing Plan (the Technology Plan) Plan is a defined contribution plan covering all full-time employees of Schlumberger Technology Corporation (the Company) who have met certain requirements, including length of service.

The Schlumberger Limited Savings and Profit Sharing Plan (the Limited Plan) is a defined contribution plan covering all full-time employees of Schlumberger Limited and Schlumberger Resources, Inc. (collectively, Schlumberger Limited) who have met certain requirements, including length of service.

The Schlumberger Savings and Profit Sharing Plan for U.S. Taxpayers Employed Abroad (the U.S. Abroad Plan) is a defined contribution plan covering full-time employees of Schlumberger Limited and other affiliated companies outside the U.S. on international employment status who work outside the U.S. and have met certain requirements, including U.S. citizenship or "green card" status and length of service.

The Schlumberger Technology Corporation Profit Sharing Plan for Specified Drilling Group Employees (the Drilling Group Plan) is a defined contribution plan covering all full-time employees of the Company who are part of the Company's Drilling Tools and Remediation group and the Company's Smith Bits group and who were eligible to participate in the Smith International, Inc. 401(k) Retirement Plan (the Smith Plan) and have met certain requirements, including length of service.

The OneSubsea LLC Retirement Savings Plan (the OneSubsea Plan or the OSS Plan) is a defined contribution plan established on April 1, 2013 for the benefit of OneSubsea LLC, a wholly owned subsidiary of Schlumberger Limited. The Plan is intended to qualify under section 401(a) of the Internal Revenue Code (IRC) as a profit-sharing plan with a 401(k) feature. Effective July 9, 2018, the OSS plan document was amended to allow the employees of the Company to participate in the Technology Plan and allow only employer contributions into the OneSubsea Plan.

The Plans are subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plans have an allocable interest in the net assets of the Schlumberger Master Profit Sharing Trust (the Trust or MPST), a master trust arrangement that serves as the investing medium for the Plans.

The Plans are administered by an Administrative Committee, which is appointed by the Board of Directors of the Company. The Administrative Committee is responsible for general administration of the Plans.

The Finance Committee is appointed by the Board of Directors of Schlumberger Limited. The Finance Committee communicates to The Northern Trust Company (the Trustee) the funding policies and methods that have been established to carry out the objectives of the Plans.

In the event of a Plan's withdrawal from the Trust, the Trustee shall set apart that portion or equitable share of the Trust allocated to participants in the Plan pursuant to a valuation and allocation of the Trust by the Trustee, subject to approval by the Finance Committee.

Schlumberger Technology Corporation formed a joint venture with Rockwell Automation Inc. - Sensia LLC (Sensia JV) to provide digital oilfield automation solutions, and any subsidiaries thereof. On October 1, 2019, Schlumberger Technology Corporation, Cameron International Corporation, Schlumberger B.V. and Rockwell Automation Diamond Holdings entered into an employee matters agreement. During 2020, certain employees were transferred to Sensia JV and with the related account balances transferred into the affiliates' employee benefit plans. During 2020, the total conversion out from the Technology Plan was $38,698,691.

Effective December 31, 2019, the OneSubsea Plan and the Drilling Group Plan were merged into the Technology Plan. The net assets of the Plans transferred into the Technology Plan as of the date of the merger are as follows:

December 31, 2019

	Drilling Group Plan	OneSubsea Plan	Total
Investments, at fair value	$ 14,130,760	$ 24,591,820	$ 38,722,580
Net Assets Transferred Due to Merger	$ 14,130,760	$ 24,591,820	$ 38,722,580

The total of net assets transferred due to mergers for the year ended December 31, 2019 are included in the net transfers from affiliated plans in the statement of changes in net assets available for benefits. See Note 10 regarding employment transfers.

All benefits accrued under the Plans were incorporated into the Technology Plan for use solely with respect to the funds transferred from the respective plan to the extent required by law.

Eligibility - Technology Plan

Each employee is eligible to become a participant in the Technology Plan and receive Company matching contributions on the first day of the month following date of hire. Employees are eligible to receive profit sharing contributions upon the completion of one year of eligible service (i.e., 1,000 hours in twelve consecutive months).

Effective October 1, 2004, any employee hired prior to this date received an enhanced benefit from the Technology Plan in lieu of continued participation in the Schlumberger Technology Corporation Pension Plan (the Technology Pension Plan) if they irrevocably elected to cease participation in the Technology Pension Plan on or after January 1, 2005.

The Technology Plan provides for automatic 401(k) enrollment equal to 6% of admissible compensation, as defined in the Technology Plan document, to be deducted as soon as practicable following employment unless the participant elects otherwise.

Eligibility – Limited Plan

Each employee is eligible to become a participant in the Limited Plan and receive employer matching contributions on the first day of the month following date of hire. Employees are eligible to receive profit sharing contributions upon the completion of one year of eligible service (i.e., 1,000 hours in twelve consecutive months).

Effective October 1, 2004, any employee hired prior to this date received an enhanced benefit from the Limited Plan in lieu of continued participation in the Schlumberger Limited Pension Plan (the Limited Pension Plan) if they irrevocably elected to cease participation in the Limited Pension Plan on or after January 1, 2005.

The Limited Plan provides for automatic 401(k) enrollment equal to 6% of admissible compensation, as defined in the Limited Plan document, to be deducted as soon as practicable following employment unless the participant elects otherwise.

Eligibility – U.S. Abroad Plan

Each employee is eligible to become a participant in the U.S. Abroad Plan and share in any profit-sharing contributions on the first day of the month following completion of twelve months of active service. An employee who is (a) covered by a collective bargaining agreement that does not provide for participation in U.S. Abroad Plan and under which retirement benefits were the subject of good faith bargaining, (b) a non-resident alien who receives no earned income from the employer that constitutes income from sources within the United States, (c) a leased employee providing services for the employer, or (d) designated, compensated or otherwise classified or treated as an independent contractor or leased employee by the employer or any affiliate, shall not be eligible to participate in the U.S. Abroad Plan.

Each employee is eligible to become a participant in the U.S. Abroad Plan and share in the Company basic and matching contributions on the first day on IS status or IM status payroll. The U.S. Abroad Plan provides for automatic enrollment for anyone eligible for the matching contribution equal to 3% of admissible compensation, as defined in the U.S. Abroad Plan document, to be deducted as soon as practicable unless the participant elects otherwise.

Eligibility – Drilling Group Plan

Each employee was eligible to become a participant in the Drilling Group Plan and receive Company profit sharing contributions on the first day of the month following the completion of one year of eligible service (i.e., 1,000 hours in twelve consecutive months).

Eligibility - OneSubsea Plan

All full-time employees of the OneSubsea LLC were immediately eligible to participate in the OneSubsea Plan upon hire. Part-time or temporary employees who were 21 years old and have one year of participation service were eligible to participate in the Plan beginning on the January 1 or July 1 coincident with or following the date such eligibility requirements have been met. Eligible employees who were hired after September 30, 2013 until July 8, 2018 were automatically enrolled in the Plan to defer contributions of 6% unless they elect otherwise.

Contributions

Employees may contribute to the Technology Plan and the Limited Plan, in any whole percentage of their admissible compensation on a per payroll basis, up to an amount equal to the maximum contribution limit as set forth in the IRC.

For employees participating in the Technology Plan who were hired prior to October 1, 2004 and who did not elect to cease participation in the Technology Pension Plan on or after January 1, 2005, the Company provides a matching contribution equal to 50% of the first 6% of employee pre-tax contributions. For employees hired on or after October 1, 2004, the Company provides for basic matching contribution equal to 100% of the first 6% of employee pre-tax contributions. The Company also may make an additional discretionary contribution for all eligible employees. Company contributions that are discretionary and/or subject to profitability are funded in the year following the year to which they relate.

Employees participating in the Technology Plan may also make Roth contributions to the Technology Plan, for which the Company provides matching contributions, as described above.

For employees participating in the Limited Plan who were hired prior to October 1, 2004 and who did not elect to cease participation in the Pension Plan on or after January 1, 2005, Schlumberger Limited provides a matching contribution equal to 50% of the first 6% of employee pre-tax contributions. For employees hired on or after October 1, 2004, Schlumberger Limited provides for basic matching contribution equal to 100% of the first 6% of employee pre-tax contributions. Schlumberger Limited also may make an additional discretionary contribution for all eligible employees. Contributions that are discretionary and/or subject to profitability are funded in the year following the year to which they relate. Effective January 1, 2020, the Limited Plan was amended to provide basic matching contributions and supplemental matching contributions that related to catch-up contributions.

Employees participating in the Limited Plan may also make Roth contributions to the Limited Plan, for which Schlumberger Limited provides matching contributions, as described above.

The U.S. Abroad Plan provides for employer profit-sharing contributions, employee voluntary contributions, employer basic contributions and employer matching contributions. The basic contribution and matching contribution applies to any U.S. taxpayer who is working abroad on International status (IS status) or International mobile status (IM status) on or after October 1, 2014, provided they have never participated in the Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad (U.S. Abroad Pension Plan) or the International Staff Pension Plan.

The basic contribution and matching contribution also applies to U.S. taxpayers on GeoMobile or Europe Mobile status with no prior U.S. Abroad Pension Plan or International Staff Pension Plan participation, but does not include employees who have been seconded from the U.S. to either the United Kingdom or France.

Employees participating in the U.S. Abroad Plan may contribute, in any whole percentage of their admissible compensation on a per payroll basis, from a minimum of 3% to a maximum of 20%, up to an amount equal to the maximum contribution limit as set forth in the IRC.

For participating in the U.S. Abroad Plan employees who are eligible for the basic and matching contributions, Schlumberger Limited provides a basic contribution equal to 6% of admissible

compensation and a matching contribution equal to 100% of the first 6% of employee pre-tax contributions.

For the Plan year ending December 31, 2020 and 2019, there was no profit-sharing contributions made by the Company.

Prior to July 13, 2018, employees participating in the OneSubsea Plan could make voluntary contributions of 1% to 50% of eligible compensation on a before-tax basis, subject to IRC limitations. Participants who are or will attain age 50 years old or older before the close of the Plan's year were eligible to make a catch-up contribution in accordance with section 414(v) of the IRC. Participants could also contribute amounts representing distributions from other qualified defined benefit or contribution plans.

The Company matched 100% of an employee's contributions prior to July 13, 2018, up to a maximum of 6% of eligible compensation and provides an additional nondiscretionary retirement contribution equal to 3% of each eligible employee's pay regardless of whether the participant contributed to the Plan. Effective July 9, 2018, all participant deferrals and related employer-matching contributions ceased in the OneSubsea Plan, resulting in only the additional nondiscretionary retirement contribution continuing within the Plan.

Profit-sharing contributions to the Plans are discretionary, and, when added together with any applicable matching and supplemental matching contributions, may not exceed 15% of admissible compensation of the participating employees. Employees age 50 and older may elect to contribute a catch-up contribution subject to the limit set by the Internal Revenue Service (IRS) for catch-up contributions as discussed above.

Vesting

Participants of the Technology Plan and the Limited Plan are immediately vested in their voluntary contributions plus actual earnings thereon. Vesting in employer contributions plus actual earnings thereon is based on years of active service, as defined in the applicable Plan document. With respect to employer contributions to the Technology Plan and the Limited Plan, a participant is vested 33⅓% after two years, 66⅔% after three years, and 100% after four years of active service.

Participants in the U.S. Abroad Plan are immediately vested in both voluntary and profit-sharing contributions, plus actual earning thereon.

Age-weighted and profit-sharing contributions made to the Drilling Group Plan prior to January 1, 2013 vest according to the following schedule:

Years of service	Vested Interest Percentage (%)
Less than 1 year	-
1 or more year but less than 2 years	20
2 or more years but less than 3 years	40
3 or more years but less than 4 years	60
4 or more years but less than 5 years	80
5 or more years	100

Profit-sharing contributions made to the Drilling Group Plan after January 1, 2013 vest according to the following schedule:

Years of service	Vested Interest (%)
Less than 2 years	-
2 or more years but less than 3 years	33⅓
3 or more years but less than 4 years	66⅔
4 or more years	100

Participants in the Drilling Group Plan who reach retirement age, become disabled, or die become vested immediately in all employer contributions.

Vesting in employer basic contributions to the U.S. Abroad Plan is 100% at the attainment of age 60 or completion of six years of active service, whichever occurs first.

Participants in the OneSubsea Plan immediately vested in their employee, rollover, and Company matching contributions, plus actual earnings thereon. Vesting in the nondiscretionary retirement contributions was attained upon completion of three years of service.

Participant Accounts

Each participant's account is credited with the participant's contributions (as applicable) and an allocation of employer contributions, Plan earnings, and forfeitures of terminated participants' nonvested accounts (if applicable). Participant accounts are charged with withdrawals, allocations of plan losses, if any, and an allocation of administrative expenses related to participant-directed transactions. Allocations are based on specific participant transactions, admissible compensation, or account balances, as defined in the applicable Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Notes Receivable from Participants

Participants in the Technology Plan and the Limited Plan may obtain loans from the respective Plan, which are secured by the vested balance in their account, limited to one outstanding loan per participant at any time. Loans may not exceed five years. The minimum loan is $1,000 and the maximum is the lower of $50,000 or 50% of a participant's vested account balance, subject to IRS required limitations. Interest rates applicable to loans are based on the prime lending rate. Changes in the prime lending rate are effective on the first business day of the month subsequent to the change. Generally, principal and interest are paid ratably through payroll deductions.

The U.S. Abroad Plan, the Drilling Group Plan and the OneSubsea Plan do not allow participants to obtain loans from the respective Plans.

Distributions

Distributions to deceased, retired, or terminated participants are made based upon the participants' account balances and their vested interest therein at the time of withdrawal from the Plans.

Forfeitures

Forfeited non-vested amounts are first used to restore forfeited amounts into participants' accounts. The remaining forfeiture amounts may be used to reduce future employer contributions to the applicable Plan, pay administrative expenses of the Plans, or will be reallocated among the respective Plan participants who are entitled to share in the profit-sharing contribution for the Plan year in a ratio as specified in the applicable Plan document.

With respect to the Technology Plan, forfeited accounts for the years ended December 31, 2020 and 2019 amounted to $346,455 and $(286,569), respectively. During the years ended December 31, 2020 and 2019, no forfeitures were used to restore Technology Plan participants' accounts, and $6,981,705 and $7,958,329, respectively, were used to reduce the employer contribution.

With respect to the Limited Plan, forfeited accounts for the years ended December 31, 2020 and 2019 amounted to $(7,731) and $(10,053), respectively.

With respect to the Drilling Group Plan, forfeited accounts for the years ended December 31, 2020 and 2019 amounted to $0 and $343,799, respectively. During the years ended December 31, 2020 and 2019, $0 and $642,186, respectively, were used to reduce the employer contribution. Forfeitures exceeded employer contributions in both 2020 and 2019; therefore, the plan recorded a negative $0 and $50,513 in employer contributions at the plan years ended December 31, 2020 and 2019, respectively.

With respect to the OneSubSea Plan, forfeited accounts for the years ended December 31, 2020 and 2019 amounted to $0 and $262,741, respectively.

CARES Act

On March 27, 2020, The Coronavirus Aid, Relief, and Economic Security Act (the CARES Act) was enacted and signed into law. The CARES Act, among other things, includes several relief provisions available to tax-qualified retirement plans and their participants. Plan management has evaluated the relief provisions available to Plan participants under the CARES Act and has implemented the following provisions:

- Special coronavirus distributions up to $100,000.
- Increase the available loan amount, as described in Note 1, to the lesser of $100,000 or 100% of the participant's vested account balance.
- Extend the period for loan repayments, if applicable, up to one year.
- Suspend required minimum distributions for 2020.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plans are prepared under the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plans' management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and the disclosure of contingent assets and liabilities in the Plans' financial statements. Accordingly, actual results could differ from those estimates.

Valuation of Investments and Income Recognition

The Plans' interest in the Trust is stated at fair value and consist of an allocation of the Trust's net assets that is based upon cumulative employer and employee contributions, net of benefits paid to terminated and retired participants, and allocations of the Trust's investment income.

The Plans follow the provisions of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurement*. Under ASC 820, fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., the exit price). The Director of Trust Investments determines the Plans' valuation policies utilizing information provided by the investment managers and the Trustee.

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability developed based on market data obtained from sources independent of the Plans. Unobservable inputs are inputs that reflect the Plans' own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstances.

Changes in economic conditions or valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. Plan management evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. There were no significant transfers in or out of Levels 1, 2, or 3 for the years ended December 31, 2020 and 2019. See Notes 5 and 6 for the disclosures required by ASC 820 with regard to the Plans' investments.

A fair value measurement is for a particular asset or liability. The unit of account determines what is being measured by reference to the level at which the asset or liability is aggregated (or disaggregated) for purposes of applying other accounting pronouncements. Accordingly, because the Plans do not hold shares of the Trust, the disclosures required by ASC 820 are required for the individual assets and liabilities under the Trust and are not required for the Plans' total interest in the Trust. In the same manner, the disclosures required by ASC 820 are required for the individual investments included in the self-directed investments. Similarly, since the Trust does not hold shares of the Schlumberger Group Trust (the Group Trust or SGT), the disclosures required by ASC 820 are required for the individual assets and liabilities under the Group Trust and are not required for the Trust's total interest in the Group Trust. Likewise, since the Group Trust does not own shares of the different investment pools which are disclosed in Note 6, the disclosures required by ASC 820 are required for the individual assets and liabilities under each investment pool and are not required for the Group Trust's total interest in each of the investment pools.

In determining the fair value of assets and liabilities underlying the Trust, Group Trust, and the investment pools owned by the Group Trust, the Trust and Group Trust use various inputs and valuation methodologies, which are described in Notes 5 and 6. There have been no significant changes in the inputs or valuation methodologies used at December 31, 2020 and 2019.

Investment income relating to the Trust is allocated to the Plans based upon the average monthly balance invested by each Plan.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. No allowance for credit losses has been recorded as of December 31, 2020 and 2019. Delinquent participant loans are reclassified as distributions based upon the terms of the written loan policy, which is promulgated by the Administrative Committee in accordance with applicable governmental regulations.

Expenses

Certain expenses of maintaining the Plans are paid directly by the Company or Schlumberger Limited and are excluded from these financial statements. Fees related to the administration of notes receivable from participants are deducted from the loan disbursed to the participant. Self-directed brokerage account fees and managed account fees are assessed quarterly and are deducted directly from the participant's account and are included in Plan interest in the Schlumberger Master Profit Sharing Trust investment income in the statements of changes in net assets available for benefits. Expenses relating to securities transactions are included in net appreciation (depreciation) in fair value of investments in the statements of changes in net assets available for benefits of the Trust and Group Trust.

Benefit Payments

Benefits are recorded when paid.

Recently Adopted Accounting Provision

In September 2018, the FASB issued ASU 2018-13, *Fair Value Measurement (Topic 820): Disclosure Framework - Changes to the Disclosure Requirements for Fair Value Measurement*. ASU 2018-13 amends the disclosure requirements for recurring and nonrecurring fair value measurements by removing, modifying, and adding certain disclosures. ASU 2018-13 removes the following disclosures: the amount of and reasons for transfers between Level 1 and Level 2 of the fair value hierarchy, the policy for timing of transfers, the valuation process for Level 3 fair value measurements, and changes in the unrealized gains and losses for the period included in earnings for recurring Level 3 fair value measurements held at the end of the reporting period. The ASU modifies the following disclosure requirements: transfers in and out of Level 3 and purchases and issues of Level 3 assets and liabilities; for investments in certain entities that calculate net asset value (NAV), the timing of liquidation of an investee's assets, and the date when restrictions from redemption might lapse if timing has been communicated or announced publicly; and clarifies that the measurement uncertainty disclosure is to communicate information about the uncertainty in measurement as of the reporting date. The additional disclosures required under ASU 2018-13 are applicable only for public entities. The ASU is effective for fiscal years beginning after December 15, 2019, with early adoption permitted. Certain amendments of the ASU may be applied prospectively while others should be applied retrospectively to all periods presented upon the effective date. It is permissible to early adopt any removed or modified disclosures and delay adoption of the additional disclosures, if applicable, until the effective date. The Plan has adopted this standard retrospectively to January 1, 2019.

3. Risks and Uncertainties

Due to various risks (i.e., interest rate, market, and credit risk) associated with certain investments of the Trust and Group Trust, and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in the values of the investments of the Trust and Group Trust will occur in the near term, and this could materially affect participants' account balances, as well as the value of the Plans' interest in the Trust and the corresponding investment income reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits, respectively.

The Trust and Group Trust invest in securities with contractual cash flows, such as asset-backed securities, collateralized mortgage obligations, and commercial mortgage-backed securities. The value, liquidity, and related income of these securities are sensitive to changes in economic conditions, including real estate value, delinquencies, or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

On January 30, 2020, the World Health Organization (WHO) announced a global health emergency because of a new strain of coronavirus (the COVID-19 outbreak) and the risks to the international community as the virus spread globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally.

The full impact of the COVID-19 outbreak continues to evolve. This pandemic has adversely affected global economic activity and contributed to volatility in financial markets. Since the values of the Plans' individual investments have and will fluctuate in response to changing market conditions, the amount of losses that will be recognized in subsequent periods, if any, and related impact on the Plans' liquidity cannot be determined at this time.

4. Plan Termination

During 2020, certain corporate actions and voluntary cash incentive programs taken by the Plans' sponsors resulted in partial plan terminations of the Technology Plan, Limited Plan, and the U.S. Abroad Plan. As a result of the partial plan termination, all affected participants became fully vested in their respective account balances effective May 15, 2020, the date the employees were terminated.

Although it has not expressed any intent to do so, the respective Plan sponsor has the right under the Plans to discontinue its contributions at any time and to terminate the Plans, subject to the terms of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

5. Interest in the Schlumberger Master Profit Sharing Trust

The Plans' investments during the years ended December 31, 2020 and 2019 were entirely in the Trust. The Trust was established for the investment of assets of the Plans. Each participating Plan has an undivided allocable interest in the Trust. The assets of the Trust are held by the Trustee.

The Plans' interest in the net assets, net of receivables and accrued expenses of the individual Plans, of the Trust was as follows:

December 31,	**2020**		2019	
Technology Plan	**96.03%**	**$ (6.6 billion)**	96.33%	$ (6.9 billion)
Limited Plan	**1.61**	**(110.9 million)**	1.49	(107.3 million)
U.S. Abroad Plan	**2.36**	**(162.5 million)**	2.18	(156.6 million)

Investment income and securities transaction expenses relating to the Trust are allocated to the individual Plans based upon average monthly balances invested by each Plan. The Plans' balances reflect transfers to and from the individual Plans as well as the Plans' shares of investment income. The following tables present the investments of the Trust (in thousands):

December 31, 2020

	Schlumberger Technology Corporation Savings and Profit Sharing Plan	Schlumberger Limited Savings and Profit Sharing Plan	Schlumberger Savings and Profit Sharing Plan for U.S. Taxpayers Employed Abroad	Schlumberger Master Profit Sharing Trust Total
Investments Held in SGT, at fair value:				
Cash and cash equivalents	$ 171,093	$ 3,300	$ 4,544	$ 178,937
Common stocks and other equities	3,392,667	49,717	82,947	3,525,331
Corporate bonds and other fixed-income obligations	788,696	16,749	21,146	826,591
Government and other related bonds	673,000	14,311	17,844	705,155
Government mortgage-backed securities and other collateralized obligations	633,911	13,303	16,747	663,961
Funds – short-term investment	431,861	6,613	10,135	448,609
Funds - common stock	288,047	4,158	7,022	299,227
Funds - government bond	14,782	245	314	15,341
Funds - corporate bond	656	15	19	690
Funds - real estate	78,995	1,464	2,339	82,798
Funds – equities exchange-traded fund (ETF)	23,025	349	603	23,977
Bank loans	5,536	112	159	5,807
Derivatives	38,068	538	871	39,477
Short-term securities under security lending agreement	682,139	13,218	17,188	712,545
Total Investments Held in SGT, at fair value	7,222,476	124,092	181,878	7,528,446
Due from brokers for securities sold	91,932	1,754	2,406	96,092
Accrued income and other assets	24,081	431	630	25,142
Total Assets Held in SGT	7,338,489	126,277	184,914	7,649,680
Derivatives	8,796	142	214	9,152
Obligations under security lending agreement	682,139	13,218	17,188	712,545
Due to broker for securities purchased	185,947	3,755	4,940	194,642
Other liabilities	29,249	405	663	30,317
Total Liabilities Held in SGT	906,131	17,520	23,005	946,656
Net Assets Held in SGT	6,432,358	108,757	161,909	6,703,024
Investments Not Held in SGT				
Schlumberger Limited common stock	31,524	449	122	32,095
Short-term investments	273	4	1	278
Self-directed investments	145,313	1,725	419	147,457
Total Assets	6,609,468	110,935	162,451	6,882,854
Net Assets	$ 6,609,468	$ 110,935	$ 162,451	$ 6,882,854

December 31, 2019

	Schlumberger Technology Corporation Savings and Profit Sharing Plan	Schlumberger Limited Savings and Profit Sharing Plan	Schlumberger Savings and Profit Sharing Plan for U.S. Taxpayers Employed Abroad	Schlumberger Master Profit Sharing Trust Total
Investments Held in SGT,				
at fair value:				
Cash and cash equivalents	$ 135,904	$ 2,191	$ 3,266	$ 141,361
Common stocks and other equities	3,695,377	49,510	82,398	3,827,285
Corporate bonds and other fixed-income obligations	575,655	10,911	13,731	600,297
Government and other related bonds	730,736	14,312	17,871	762,919
Government mortgage-backed securities and other collateralized obligations	765,837	14,338	18,605	798,780
Funds – short-term investment	194,269	2,986	4,205	201,460
Funds - common stock	307,081	4,162	6,957	318,200
Funds - government bond	103,214	2,475	2,817	108,506
Funds - corporate bond	1,274	32	36	1,342
Funds - real estate	84,413	1,551	2,344	88,308
Funds – equities exchange-traded fund (ETF)	3,180	44	73	3,297
Bank loans	180,778	3,534	4,868	189,180
Derivatives	25,317	347	513	26,177
Short-term securities under security lending agreement	579,397	10,014	13,677	603,088
Total Investments Held in SGT, at fair value	7,382,432	116,407	171,361	7,670,200
Due from brokers for securities sold	49,509	880	1,162	51,551
Accrued income and other assets	28,289	477	672	29,438
Total Assets Held in SGT	7,460,230	117,764	173,195	7,751,189
Derivatives	8,966	150	201	9,317
Obligations under security lending agreement	579,397	10,014	13,677	603,088
Due to broker for securities purchased	121,902	2,260	2,935	127,097
Other liabilities	20,202	264	400	20,866
Total Liabilities Held in SGT	730,467	12,688	17,213	760,368
Net Assets Held in SGT	6,729,763	105,076	155,982	6,990,821
Investments Not Held in SGT				
Schlumberger Limited common stock	72,304	819	213	73,336
Transocean common stock	165	9	3	177
Short-term investments	519	5	2	526
Self-directed investments	126,356	1,366	434	128,156
Total Assets	6,929,107	107,275	156,634	7,193,016
Net Assets	$ 6,929,107	$ 107,275	$ 156,634	$ 7,193,016

The following table presents the investment income of the Trust (in thousands):

Year ended December 31,	**2020**	2019
Investment income		
Trust interest in the Schlumberger Group Trust income	**$ 763,578**	$ 1,262,319
Net (depreciation) appreciation in fair value of investments:		
Schlumberger Limited common stock	**(33,977)**	8,214
DowDuPont common stock	**-**	(252)
Transocean common stock	**(154)**	(1)
Self-directed investments	**25,051**	19,871
Net (Depreciation) Appreciation in Fair Value of Investments	**(9,080)**	27,832
Dividends and interest	**2,554**	5,357
Total Investment Income	**$ 757,052**	$ 1,295,508

The following tables set forth by level, within the fair value hierarchy discussed in Note 2, the Trust's assets at fair value. The following tables do not include the Trust's interest in the Group Trust because that information is presented in a separate table (see Note 6) (in thousands):

December 31, 2020

	Level 1	Level 2	Level 3	Total
Assets				
Investments, at fair value				
Cash and cash equivalents	$ 27,193	$ -	$ -	$ 27,193
Common stocks and other equities	98,059	-	3	98,062
Mutual funds and other registered investment companies	49,634	-	-	49,634
Corporate bonds and other fixed-income obligations	3,113	23	-	3,136
Government and other related obligations	2,113	1	-	2,114
Other short-term securities	-	302	-	302
Total Investment Assets, in the fair value hierarchy	$ 180,112	$ 326	$ 3	180,441
Due from broker for securities sold				974
Accrued income				216
Total Assets				181,631
Liabilities				
Due to brokers for securities purchased				1,801
Total				$ 179,830

December 31, 2019

	Level 1	Level 2	Level 3	Total
Assets				
Investments, at fair value				
Cash and cash equivalents	$ 26,547	$ 50	$ -	$ 26,597
Common stocks and other equities	116,878	-	1	116,879
Mutual funds and other registered investment companies	50,896	-	6	50,902
Corporate bonds and other fixed-income obligations	3,920	610	-	4,530
Government and other related obligations	2,014	81	-	2,095
Other short-term securities	-	45	-	45
Total Investment Assets, in the fair value hierarchy	$ 200,255	$ 786	$ 7	201,048
Accrued income				1,146
Total				$ 202,194

The following tables set forth a summary of purchases, issues, and transfers into or out of Level 3, if any, of the fair value hierarchy with respect to the Trust's Level 3 assets for the years ended December 31, 2020 and 2019 (in thousands):

Year ended December 31, 2020

	Common Stocks and Other Equities	Mutual Fund and Other Registered Investment Companies	Total
Transfers in of Level 3	$ 3	$ -	$ 3
Sales	(1)	-	(1)
Settlements	(25)	(6)	(31)

Year ended December 31, 2019

	Common Stocks and Other Equities	Mutual Fund and Other Registered Investment Companies	Total
Transfers out of Level 3	$ (10)	$ -	$ (10)
Purchases	-	7	7

For the years ended December 31, 2020 and 2019, realized gains (losses) and unrealized gains (losses) from Level 3 assets and liabilities are reported in net appreciation (depreciation) in fair value of investments in the statements of changes in net assets of the Trust.

Valuation of Investments

The Trust interest in the Group Trust is stated at fair value and consists of an allocation of the Group Trust's net assets that is based on amounts contributed by the Trust, and a certain other trust and plan of Schlumberger Limited and its affiliates, net of distributions, that are invested by the Group Trust, and on a respective allocation of investment income and certain administrative expenses.

Cash and cash equivalents are stated at fair value. Cash equivalents include highly liquid investments that are within three months of maturity when acquired, money market funds, and short-term investment funds. Money market funds are valued at fair value based on quoted prices in active markets. Short-term investment funds are stated using a constant price (or amortized cost) of $1 per unit of participation, which approximates fair value. Other cash equivalents are valued on the basis of a bid evaluation or at amortized cost, which approximates fair value.

Common stocks and most of other equities are stated at fair value, as determined by closing quoted market prices in active markets in which the securities are traded. Certain other equity investments are valued at fair value based on bid or mid prices (i.e., the average of the bid and ask prices).

Mutual funds and other registered investment companies are stated at fair value. Mutual funds are valued at quoted market prices (available to institutions and retail clients), which represent the NAV of shares owned by the Trust at year-end. Certain other registered investment companies are valued based on the NAV of the units owned by the Trust at year-end, as determined by the investment manager of the other registered investment companies based on the fair value of the underlying investments of the other registered investment companies. Exchange-traded funds, also considered to be other registered investment companies, are valued at quoted market prices, which may not represent the NAV of the units owned by the Trust at year-end. The mutual funds and other registered investment companies are deemed to be actively traded.

Corporate bonds and other fixed-income obligations consist primarily of investment-grade bonds from diversified industries. Corporate bonds and other fixed-income obligations are stated at fair value. Certain corporate bonds and other fixed-income obligations are valued based on a bid evaluation, while others are valued based on mid and bid prices (i.e., a bid price represents a price a dealer is ready to pay for a security). Oftentimes, bid evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Government bonds and other related obligations are comprised primarily of inflation-protected U.S. treasuries, and to a lesser extent, other government-related securities (e.g., government agency obligations, and municipal and provincial bonds). Government bonds and other related obligations are stated at fair value. Government bonds and other related obligations, other than for those which have quoted market prices available, are valued based on a bid evaluation (i.e., an estimated price at which a dealer would pay for a security). Oftentimes, these evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Other short-term securities are valued based on a bid evaluation or at amortized cost, which approximates fair value.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Trust believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The disclosures required by ASC 820 are not required for due from brokers for securities sold, due to brokers for securities purchased, and accrued income.

Investment Transactions and Investment Income

Net appreciation or depreciation in fair value of investments includes realized and unrealized gains or losses on investments bought, sold, as well as held during the year.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date.

6. Interest in the Schlumberger Group Trust

A portion of the Trust's investments are invested in the Group Trust. The Group Trust serves as the investing medium for the Trust and a certain other trust and plan of Schlumberger Limited and its affiliates. Each participating trust and plan has an undivided allocable interest in the Group Trust. The assets of the Group Trust are held by the Trustee. At December 31, 2020 and 2019, the Trust's interest in the net assets of the Group Trust was approximately 59.09% ($6.7 billion) and 62.62% ($6.9 billion), respectively. Investment income and certain administrative expenses relating to the Group Trust are allocated to the individual trusts and plans based upon average monthly balances invested by each trust and plan in the underlying pooled investments of the Group Trust. Other administrative expenses are allocated to each trust and plan based on the specific services provided to them. The trusts' and plans' balances reflect transfers to and from the individual trusts and plans as well as the trusts' and plans' share of investment income.

The Trust's interest in the Group Trust investments was approximately as follows:

December 31,	**2020 (%)**	2019 (%)
U.S. equity index	**96.60**	99.04
Other equity index	**100.00**	100.00
Fixed income - short term	**75.73**	77.91
Fixed income - long term	**100.00**	100.00
Treasury inflation protected securities (TIPS)	**24.52**	57.88
Long-duration bonds	**100.00**	100.00
Large-cap equity	**100.00**	100.00
Mid-cap equity	**85.21**	86.92
Small-cap equity	**33.68**	28.65
Low-volatility equity	**61.30**	58.27
Bank loans	**100.00**	100.00
High yield	**100.00**	-
Real estate	**44.90**	46.91
Emerging markets	**79.66**	80.80
Developed international	**92.67**	84.98

The following table presents the investment assets and liabilities of the Group Trust, based on long-term strategic asset allocation (in thousands):

December 31,	**2020**	2019
Investments, at fair value		
U.S. Equity Index Pool (including $112,519 and $83,891 of securities on loan at 2020 and 2019, respectively)	**$ 1,573,900**	$ 1,446,978
Other Equity Indexed Pool (including $40,788 and $21,703 of securities on loan at 2020 and 2019, respectively)	**566,826**	531,460
Fixed Income – Short-Term Pool (including $31,366 and $51,018 of securities on loan at 2020 and 2019, respectively)	**260,232**	300,054
Fixed Income – Long-Term Pool (including $426,435 and $292,733 of securities on loan at 2020 and 2019, respectively)	**1,677,064**	1,504,710
LDI Pool (including $7,995 and $12,368 of securities on loan at 2020 and 2019, respectively)	**49,403**	69,130
TIPS Pool	**62,575**	187,451
Large-Cap Equity Pool (including $5,785 and $9,656 of securities on loan at 2020 and 2019, respectively)	**118,753**	126,425
Mid-Cap Equity Pool (including $22,498 and $37,745 of securities on loan at 2020 and 2019, respectively)	**154,921**	238,854
Small-Cap Equity Pool (including $21,058 and $35,668 of securities on loan at 2020 and 2019, respectively)	**217,077**	275,432
Low-Volatility Equity Pool (including $48,751 and $38,223 of securities on loan at 2020 and 2019, respectively)	**884,660**	970,505
Bank Loans Pool	**629**	203,354
Real Estate Pool	**184,403**	188,236
High-Yield Pool (including $22,580 and $0 of securities on loan at 2020 and 2019, respectively)	**199,678**	-
Emerging Markets Pool (including $0 and $20,963 of securities on loan at 2020 and 2019, respectively)	**592,977**	683,585
International Developed Markets Pool (including $51,212 and $72,442 of securities on loan at 2020 and 2019, respectively)	**1,138,769**	1,515,416
U.S. STRIPS Pool (including $177,376 and $54,988 of securities on loan at 2020 and 2019, respectively)	**791,124**	669,271
Long-Credit Pool (including $77,054 and $98,775 of securities on loan at 2020 and 2019, respectively)	**2,526,634**	2,197,359
Equity Overlay Pool	**63,182**	55,953
Emerging Markets Debit	**281,502**	-
Short-term securities (security lending)	**1,045,417**	830,173
	12,389,726	11,994,346
Liabilities		
Obligations under security lending agreement	**1,045,417**	830,173
	$ 11,344,309	$ 11,164,173

The following tables present the net assets of the Group Trust (in thousands):

December 31, 2020

	Schlumberger Technology Corporation Pension Plan	Schlumberger Technology Corporation 401(h) Account	Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad	Schlumberger Technology Corporation Savings and Profit Sharing Plan	Schlumberger Limited Savings and Profit Sharing Plan	Schlumberger Savings and Profit Sharing Plan for U.S. Taxpayers Employed Abroad	Reda Hourly Pension Plan	Schlumberger Group Trust Total
Assets								
Investments, at fair value								
Cash and cash equivalents	$ 81,418	$ 1,423	$ 5,458	$ 171,093	$ 3,300	$ 4,544	$ 243	$ 267,479
Common stocks and other equities	599,012	259	43,237	3,392,667	49,717	82,947	5,169	4,173,008
Corporate bonds and other fixed-income obligations	1,832,645	114,429	146,977	788,696	16,749	21,146	20,196	2,940,838
Government and other related bonds	944,606	208,450	37,704	673,000	14,311	17,844	11,808	1,907,723
Government mortgage-backed securities and other collateralized obligations	92,076	8,357	7,131	633,911	13,303	16,747	959	772,484
Funds – short-term investment	8,848	133	590	431,861	6,613	10,135	47	458,227
Funds - common stock	91,800	4	6,167	288,047	4,158	7,022	495	397,693
Funds - government bond	43,043	-	3,410	14,782	245	314	781	62,575
Funds - corporate bond	73,657	4,369	5,930	656	15	19	817	85,463
Funds - real estate	94,271	-	6,540	78,995	1,464	2,339	795	184,404
Funds – equities ETF	5,953	-	415	23,025	349	603	12	30,357
Funds – other fixed income	287,910	1,504	20,989	-	-	-	281	310,684
Bank loans	-	-	-	5,536	112	159	-	5,807
Derivatives	3,223	93	231	38,068	538	871	16	43,040
Short-term securities under security lending agreement	264,643	53,457	11,752	682,139	13,218	17,188	3,020	1,045,417
Total Investments, at fair value	4,423,105	392,478	296,531	7,222,476	124,092	181,878	44,639	12,685,199
Due from Brokers for Securities Sold	75,146	4,963	5,884	91,932	1,754	2,406	830	182,915
Accrued Income and Other Assets	32,190	1,885	2,575	24,081	431	630	353	62,145
Total Assets	4,530,441	399,326	304,990	7,338,489	126,277	184,914	45,822	12,930,259
Liabilities								
Derivatives	10,438	516	812	8,796	142	214	96	21,014
Obligations under security lending agreement	264,643	53,457	11,752	682,139	13,218	17,188	3,020	1,045,417
Due to broker for securities purchased	254,608	15,973	20,257	185,947	3,755	4,940	2,826	488,306
Other liabilities	778	46	63	29,249	405	663	9	31,213
Total Liabilities	530,467	69,992	32,884	906,131	17,520	23,005	5,951	1,585,950
Net Assets	$ 3,999,974	$ 329,334	$ 272,106	$ 6,432,358	$ 108,757	$ 161,909	$ 39,871	$ 11,344,309

December 31, 2019

	Schlumberger Technology Corporation Pension Plan	Schlumberger Technology Corporation 401(h) Account	Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad	Schlumberger Technology Corporation Savings and Profit Sharing Plan	Schlumberger Limited Savings and Profit Sharing Plan	Schlumberger Savings and Profit Sharing Plan for U.S. Taxpayers Employed Abroad	Reda Hourly Pension Plan	Schlumberger Group Trust Total
Assets								
Investments, at fair value								
Cash and cash equivalents	$ 89,868	$ 3,585	$ 6,056	$ 135,904	$ 2,191	$ 3,266	$ 376	$ 241,246
Common stocks and other equities	769,812	1,661	54,169	3,695,377	49,510	82,398	4,637	4,657,564
Corporate bonds and other fixed-income obligations	1,609,430	85,956	106,949	575,655	10,911	13,731	18,164	2,420,796
Government and other related bonds	771,217	211,722	39,223	730,736	14,312	17,871	10,421	1,795,502
Government mortgage-backed securities and other collateralized obligations	99,613	7,357	6,744	765,837	14,338	18,605	1,082	913,576
Funds – short-term investment	9,346	721	639	194,269	2,986	4,205	40	212,206
Funds - common stock	139,854	377	9,136	307,081	4,162	6,957	382	467,949
Funds - government bond	73,013	-	5,194	103,214	2,475	2,817	738	187,451
Funds - corporate bond	18,913	946	1,251	1,274	32	36	215	22,667
Funds - real estate	93,403	230	5,583	84,413	1,551	2,344	712	188,236
Funds – equities ETF	1,591	1	102	3,180	44	73	4	4,995
Funds – hedge equity	22,790	1,139	1,510	-	-	-	259	25,698
Bank loans	-	-	-	180,778	3,534	4,868	-	189,180
Derivatives	2,485	70	167	25,317	347	513	3	28,902
Short-term securities under security lending agreement	190,264	23,084	11,849	579,397	10,014	13,677	1,888	830,173
Total Investments, at fair value	3,891,599	336,849	248,572	7,382,432	116,407	171,361	38,921	12,186,141
Due from Brokers for Securities Sold	90,109	6,293	5,836	49,509	880	1,162	1,033	154,822
Accrued Income and Other Assets	26,812	1,305	1,785	28,289	477	672	290	59,630
Total Assets	4,008,520	344,447	256,193	7,460,230	117,764	173,195	40,244	12,400,593
Liabilities								
Derivatives	3,725	194	246	8,966	150	201	43	13,525
Obligations under security lending agreement	190,264	23,084	11,849	579,397	10,014	13,677	1,888	830,173
Due to broker for securities purchased	215,451	12,627	14,135	121,902	2,260	2,935	2,466	371,776
Other liabilities	70	4	5	20,202	264	400	1	20,946
Total Liabilities	409,510	35,909	26,235	730,467	12,688	17,213	4,398	1,236,420
Net Assets	$ 3,599,010	$ 308,538	$ 229,958	$ 6,729,763	$ 105,076	$ 155,982	$ 35,846	$ 11,164,173

The following table presents the investment income of the Group Trust (in thousands):

Year ended December 31,	**2020**	2019
Investment income		
Net appreciation in fair value of investments	**$ 1,207,082**	$ 1,991,060
Dividends and interest	**285,326**	328,855
Total Investment Income	**$ 1,492,408**	$ 2,319,915

The following tables set forth by level, within the fair value hierarchy discussed in Note 2, the Group Trust's assets and liabilities underlying each investment pool at fair value (in thousands):

December 31, 2020

	Level 1	Level 2	Level 3	NAV[(a)]	Total
Assets					
Investments, at fair value:					
Cash and cash equivalents	$ 137,296	$ 130,183	$ -	$ -	$ 267,479
Common stocks and other equities	4,171,791	-	1,217	-	4,173,008
Corporate bonds and other fixed-income obligations	-	2,940,838	-	-	2,940,838
Government and other related bonds	-	1,907,723	-	-	1,907,723
Government mortgage-backed securities and other collateralized obligations	-	772,484	-	-	772,484
Funds – short-term investment	109,628	-	-	348,599	458,227
Funds - common stock	193,581	-	-	204,112	397,693
Funds - government bond	62,575	-	-	-	62,575
Funds - corporate bond	-	-	-	85,463	85,463
Funds - real estate	-	-	-	184,404	184,404
Funds – equities ETF	30,357	-	-	-	30,357
Funds – other fixed income	-	-	-	310,684	310,684
Bank loans	-	5,807	-	-	5,807
Derivatives	3,047	39,993	-	-	43,040
Short-term securities under security lending agreement	-	1,045,417	-	-	1,045,417
Total Investments, at fair value	$ 4,708,275	$ 6,842,445	$ 1,217	$ 1,133,262	12,685,199
Due from broker for securities sold					182,915
Accrued income and other assets					62,145
Total Assets					$12,930,259
Liabilities					
Derivatives	$ 1,946	$ 19,068	$ -	$ -	$ 21,014
Obligations under security lending agreement	-	1,045,417	-	-	1,045,417
Total Liabilities, at fair value	$ 1,946	$ 1,064,485	$ -	$ -	1,066,431
Due to broker for securities purchased					488,306
Other liabilities					31,213
Total Liabilities					$ 1,585,950

December 31, 2019

	Level 1	Level 2	Level 3	NAV[(a)]	Total
Assets					
Investments, at fair value:					
Cash and cash equivalents	$ 204,512	$ 36,734	$ -	$ -	$ 241,246
Common stocks and other equities	4,657,563	-	1	-	4,657,564
Corporate bonds and other fixed-income obligations	-	2,420,796	-	-	2,420,796
Government and other related bonds	-	1,795,502	-	-	1,795,502
Government mortgage-backed securities and other collateralized obligations	-	913,576	-	-	913,576
Funds – short-term investment	88,265	-	-	123,941	212,206
Funds - common stock	271,918	-	-	196,031	467,949
Funds - government bond	187,451	-	-	-	187,451
Funds - corporate bond	-	-	-	22,667	22,667
Funds - real estate	-	-	-	188,236	188,236
Funds – equities ETF	4,995	-	-		4,995
Funds – hedge equity	-	-	-	25,698	25,698
Bank loans	-	189,180	-	-	189,180
Derivatives	2,980	25,922	-	-	28,902
Short-term securities under security lending agreement	-	830,173	-	-	830,173
Total Investments, at fair value	$5,417,684	$6,211,883	$ 1	$ 556,573	12,186,141
Due from broker for securities sold					154,822
Accrued income and other assets					59,630
Total Assets					$12,400,593
Liabilities					
Derivatives	$ 462	$ 13,063	$ -	$ -	$ 13,525
Obligations under security lending agreement	-	830,173	-	-	830,173
Total Liabilities, at fair value	$ 462	$ 843,236	$ -	$ -	843,698
Due to broker for securities purchased					371,776
Other liabilities					20,946
Total Liabilities					$1,236,420

(a) Certain investments that are measured at fair value using the NAV per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in these tables are intended to and permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits of the Group Trust.

The following table sets forth a summary of purchases, issues, and transfers into or out of level 3 of the fair value hierarchy with respect to the Group Trust's Level 3 assets (in thousands):

Year ended December 31,	**2020**	2019
Purchases, sales, and settlements:		
Purchases	**$ 552**	$ -
Transfer out of Level 3	**-**	(16)

The following table sets forth a summary of investments held by the Group Trust reported at NAV as a practical expedient (in thousands):

December 31,

	Fair Value		Unfunded Commitments at December 31, 2020	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
	2020	2019			
Collective and other trusts:					
Prudential Retirement Real Estate Fund II	**$ 184,403**	$ 188,236	$ -	Daily	None
FIAM Small Co. Commingled Pool Fund	**107,075**	136,375	-	Daily	15 days
PIMCO Long-Duration Corp Bond	**78,392**	16,623	-	Daily	None
PIMCO Short-Term Floating NAV Portfolio II	**348,599**	123,942	-	Daily	None
NT Collective EAFE Index Fund – Non-Lending	**21,602**	15,878	-	Daily	None
NT Collective MSCI Emerging Markets Fund - Non-Lending	**11,272**	14,014	-	Daily	None
JPM Long-Duration Credit Fund	**29,183**	25,698	-	Daily	None
NT Collective Russell 1000 Index Fund - Non-Lending	**48,469**	11,991	-	Daily	None
NT Collective S&P 500 Index Fund – Non-Lending	**10,699**	10,378	-	Daily	None
JPM Extended-Duration Fund	**7,071**	6,043	-	Daily	None
NT Collective S&P400 Index Fund - Non-Lending	**2,924**	4,732	-	Daily	None
NT Collective Russell 2000 Index Fund - Non-Lending	**2,071**	2,663	-	Daily	None
Ashmore Emerging Markets Total Return Fund	**146,129**	-	-	Daily	None
Prudential Emerging Markets Blend Debt Fund	**135,373**	-	-	Daily	None
	$ 1,133,262	$ 556,573	$ -		

Valuation of Investments and Financial Liabilities

Cash and cash equivalents are stated at fair value. Foreign currency included in cash is translated using closing spot rates of exchange. Cash equivalents include repurchase agreements, U.S. Treasury bills and other highly liquid investments that are within three months of maturity when acquired, and short-term investment funds. Repurchase agreements are valued at amortized cost, which approximates fair value. U.S. government securities and government agency obligations included in cash equivalents are stated at fair value based on a bid evaluation. Short-term investment funds are stated using a constant price (or amortized cost) of $1 per unit of participation, which approximates fair value. Other cash equivalents are valued on the basis of a bid evaluation or at amortized cost, which approximates fair value.

Equity securities include U.S. and international equity securities. U.S. equities include companies that are well-diversified by industry sector and equity style (i.e., growth and value strategies). Active and passive management strategies are employed. Investments are primarily in large-capitalization stocks and, to a lesser extent, mid-and small-cap stocks. International equities are invested in companies that are traded on exchanges outside the U.S. and are well-diversified by

industry sector, country, and equity style. Active and passive strategies are employed. The vast majority of the investments are made in companies in developed markets with a small percentage in emerging markets.

For common stocks and other equities, corporate bonds, and other fixed-income obligations, government and other related bonds, and other short-term securities, the Group Trust valuation is similar to the Trust valuation (see Note 5).

Mutual funds and other registered investment companies are stated at fair value. Mutual funds are valued at quoted market prices (available to institutions and retail clients), which represent the NAV of shares owned by the Group Trust at year-end. Certain other registered investment companies are valued based on the NAV of the units owned by the Group Trust at year-end, as determined by the investment manager of the other registered investment companies based on the fair value of the underlying investments of the other registered investment companies. Exchange-traded funds, also considered to be other registered investment companies, are valued at quoted market prices, which may not represent the NAV of the units owned by the Group Trust at year-end. Other registered investment companies include an open-end interval management investment fund that offers its shareholders the opportunity to purchase and redeem shares on a periodic basis. The mutual funds and other registered investment companies are deemed to be actively traded.

Collective and other trusts are stated at fair value, represented by the NAV of the units of participation owned by the Group Trust at year-end, as determined by the trustees of the collective and other trusts based on the fair value of the underlying investments of the collective and other trusts. The NAV is used as a practical expedient for measuring fair value.

Corporate bonds and other fixed-income obligations consist primarily of investment-grade bonds from diversified industries. Corporate bonds and other fixed-income obligations are stated at fair value. Certain corporate bonds and other fixed-income obligations are valued based on a bid evaluation, while others are valued based on mid and bid prices (i.e., a bid price represents a price a dealer is ready to pay for a security). Oftentimes, bid evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Government and other related bonds are comprised primarily of inflation protected U.S. treasuries, and, to a lesser extent, other government-related securities (e.g., government agency obligations, and municipal and provincial bonds). Government and other related bonds are stated at fair value. Government and other related bonds, other than for those that have quoted market prices available, are valued based on a bid evaluation (i.e., an estimated price at which a dealer would pay for a security). Oftentimes, these evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Government mortgage-backed securities and other collateralized obligations are debt obligations that represent claims to the cash flows from pools of credit cards, auto loans, and mortgage loans, which are purchased from banks, mortgage companies, and other originators and then assembled into pools by governmental, quasi-governmental and private entities. Government mortgage-backed securities and other collateralized obligations are stated at fair value. Government mortgage-backed securities and other collateralized obligations are valued based on a bid evaluation. Oftentimes, these evaluations use proprietary models under a discounted cash flows approach that

maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Bank loans consist of term bank loans and revolving bank loans that are traded in the secondary market. Bank loans are stated at fair value. Bank loans are based on bid evaluations. Oftentimes, these evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Asset derivatives include options, rights, warrants, swaps, swaptions, and pending foreign exchange purchases. Derivatives are stated at fair value. Exchange-traded options and rights are valued based on a settlement price, which is the price set by the exchange at the end of each day's trading. Pending foreign exchange purchases are marked-to-market based upon year-end forward exchange rates. Other derivatives are valued based on a bid price or a mid-evaluation (i.e., the average of the estimated prices at which a dealer would pay for and sell a security). Oftentimes, these evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Short-term securities under security lending agreement represent short-term investments purchased with proceeds from cash collateral received from borrowers of the Group Trust's securities. Short-term securities under the security lending agreement are valued at cost, which approximates fair value.

Other short-term securities are valued based on a bid evaluation or at amortized cost, which approximates fair value.

Liability derivatives (which include options, swaps, and pending foreign exchange sales) and other liabilities are stated at fair value. Exchange-traded options are valued based on a settlement price, which is the price set by the exchange at the end of each day's trading. Pending foreign exchange sales are marked-to-market based upon year-end forward exchange rates. Other derivatives are valued on the basis of a mid-evaluation. Oftentimes, these evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks. Other liabilities are valued at cost, which approximates fair value.

The obligation under security lending agreement represents amounts due to borrowers of the Group Trust's securities for the cash collateral received from them. The amount due approximates fair value.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Group Trust believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The disclosures required by FASB ASC 820 are not required for due from brokers for securities sold, due to brokers for securities purchased, accrued income, other assets, and other liabilities.

Investment Transactions and Investment Income

Net appreciation or depreciation in fair value of investments includes realized gains or losses on investments sold and unrealized gains or losses on investments held. Realized gains or losses on securities transactions are recorded as the difference between proceeds received and cost, with cost determined on the moving average basis. Unrealized gains or losses on investments represent the change in the difference between the cost and fair value of investments at the end of the year and at the beginning of the year.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date.

Derivative Financial Instruments

The Group Trust enters into various derivative financial instruments in carrying out its investment strategy, principally to: (1) hedge a portion of the Group Trust's portfolio to limit or minimize exposure to certain risks such as foreign exchange risk, interest-rate risk, credit risk, and equity risk; (2) gain an exposure to a market more rapidly or less expensively than could be accomplished through the use of the cash markets; and (3) increase investment returns by reducing the cost of structuring the portfolio or by capturing value disparities between financial instruments.

Forward foreign exchange contracts are used to protect the Group Trust against the exchange risk associated with the Group Trust's investment in common stock and fixed-income obligations denominated in foreign currency because the Group Trust is able to secure an exchange rate in the present for settlement at a future date. The terms of these contracts generally do not exceed one year. Risks in forward foreign exchange contracts arise from the possible inability of counterparties to meet the contract's terms and from movements in currency values.

The Group Trust reflects the fair value of all forward contracts as an asset (forward contracts to purchase foreign currency) or liability (forward contracts to sell foreign currency) in the Group Trust's statements of net assets. The change in value of these forward exchange contracts is included as unrealized gains or losses in the changes in Group Trust net assets. When the forward exchange contract is closed, the Group Trust transfers the unrealized appreciation or depreciation to a realized gain or loss equal to the change in the value of the forward exchange contract when it was opened and the value at the time it was closed or offset. Unrealized and realized gains and losses are included in net appreciation (depreciation) in the Group Trust's statements of changes in net assets.

Interest-rate contracts such as fixed-income futures, interest-rate swaps, and option premiums are used to manage the interest-rate risk.

The Group Trust enters into fixed-income futures contracts in the normal course of its investment activities to reduce the interest-rate risk associated with its fixed-income investments, to replicate government bond positions, and as a duration management tool to enhance portfolio returns.

Upon entering into a fixed-income futures contract, the Group Trust is required to pledge to the broker an amount of cash and/or liquid securities equal to the minimum "initial margin" requirements of the exchange. Pursuant to the futures contract, the Group Trust agrees to receive from, or pay to, the broker an amount of cash equal to the daily fluctuation in the value of the futures contract. Such receipts or payments are known as "variation margin," which is settled daily

and is included in net appreciation (depreciation) in the changes in Group Trust net assets. The Group Trust records a variation margin receivable or payable in the Group Trust's statements of net assets for valuation margins which have not been received or paid at the end of the year. Fixed-income futures contracts are not included in the Group Trust's statements of net assets as cash settlements are made daily.

The risk of counterparty non-performance associated with the use of fixed-income futures is considered to be modest as performance is assured by the futures exchanges, which provide multiple layers of protection, such as the collection of variation margin on a daily basis and the use of standardized contracts to facilitate liquidity.

Interest-rate swaps are used to adjust interest-rate and yield curve exposures and as a substitute for physical securities. Swap agreements involve the exchange by the Group Trust with a counterparty of the respective commitments to pay or receive interest with respect to a notional amount of principal. Market risk of loss is limited to changes in the fair value from December 31 of each year presented through the applicable expiration date. Long swap positions increase exposure to long-term interest rates while short positions decrease exposure. The Group Trust is subject to the risk of the counterparty to an interest-rate swap agreement being unable or unwilling to make timely interest payments, or to otherwise honor its obligations.

The Group Trust reflects the fair value of all interest-rate swaps as an asset or liability in the Group Trust's statements of net assets. Gains or losses on interest-rate swaps are accounted in net appreciation (depreciation) in the Group Trust's statements of changes in net assets.

The Group Trust may buy or write put and call options through listed exchanges and in the over-the-counter (OTC) market. When the Group Trust buys or writes an option, an amount equal to the premium paid or received by the Group Trust is recorded as an asset or liability and is subsequently adjusted to the current market value of the option purchased or written. The premiums paid or received from buying or writing options are recorded as realized gains or losses upon the expiration of the options. The difference between the premium and the amount paid or received on effecting a closing purchase or sale transaction also is treated as a realized gain or loss. If an option is exercised, the premium paid or received is recorded as a realized gain or loss if sold or an adjustment to cost if acquired. The Group Trust, as a writer of an option, may have no control over whether the underlying securities may be sold (call) or purchased (put) and as a result bears the market risk of an unfavorable change in the price of the security underlying the written option. Options to purchase and sell fixed-income securities and swaptions are used to manage interest rate and volatility exposure, while credit spreads are used to manage credit risk. Options will become worthless at expiration if the underlying instrument does not reach the strike price of the option.

The Group Trust may use derivatives, including stock rights and warrants, as a substitute for investment in equity and fixed-income securities or to reduce the effect of fluctuating foreign currencies on foreign currency denominated investments.

Rights are the right, but not the obligation, to purchase newly issued equity shares, often in proportion to the number of shares currently owned, in a specified company, at a pre-established price on or within a pre-determined date. Rights are privately transacted in OTC markets. Rights are subject to general market risk and liquidity risk.

A warrant provides the holder the right, but not the obligation, to purchase securities from the issuing entity at a specific price and within a certain time period. Warrants are privately transacted

in OTC markets. The Group Trust may purchase or receive warrants from its investment in the debt or equity of a company. The warrants provide the Group Trust with exposure and potential gains upon equity appreciation of the Company's share price.

The value of a warrant has two components: time value and intrinsic value. A warrant has a limited life and expires on a certain date. As the expiration date of a warrant approaches, the time value of a warrant will decline. In addition, if the stock underlying the warrant declines in price, the intrinsic value of an "in the money" warrant will decline. Further, if the price of the stock underlying the warrant does not exceed the strike price of the warrant on the expiration date, the warrant will expire worthless. As a result, there is the potential for the Group Trust to lose its entire investment in a warrant.

Credit default swaps (CDS) are used to manage credit exposure without buying or selling securities outright. Written CDS increase credit exposure (selling protection), obligating the portfolio to buy bonds from counterparties in the event of a default. Purchased CDS decrease exposure (buying protection), providing the right to "put" bonds to the counterparty in the event of a default. CDS agreements involve one party making a stream of payments (referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified return in the event of a default or other credit event for the referenced entity, obligation, or index. As a seller of protection on CDS agreements, the Group Trust will generally receive from the buyer of protection a fixed rate of income throughout the term of the swap provided that there is no credit event. Typical credit events include bankruptcy, dissolution or insolvency of the referenced entity, failure to pay and restructuring of the obligations of the referenced entity. As the seller, the Group Trust would effectively add leverage to its portfolio because, in addition to its total net assets, the Group Trust would be subject to investment exposure on the notional amount of the swap.

If the Group Trust is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Group Trust will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation, other deliverable obligations or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index. If the Group Trust is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Group Trust will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation, other deliverable obligations, or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

The Group Trust may use CDSs on corporate issues, sovereign issues of an emerging country, or U.S. municipal issues to provide a measure of protection against defaults of the issuers (i.e., to reduce risk where the Group Trust owns or has exposure to the referenced obligation) or to take an active long or short position with respect to the likelihood of a particular issuer's default. The Group Trust also may use CDSs on credit indices to hedge a portfolio of CDSs or bonds, which is less expensive than it would be to buy many CDSs to achieve a similar effect. CDSs on indices are benchmarks for protecting investors owning bonds against default, and traders use them to speculate on changes in credit quality. At December 31, 2020 and 2019, the Group Trust did not hold CDSs where the Group Trust was a seller of protection.

The maximum potential amount of future payments (undiscounted) that the Group Trust as a seller of protection could be required to make under a credit-default swap agreement would be an amount equal to the notional amount of the agreement. These potential amounts would be partially offset by any recovery values of the respective referenced obligations, up-front payments received upon entering into the agreement, or net amounts received from the settlement of buy protection credit-default swap agreements entered into by the Group Trust for the same referenced entity or entities. Securities or cash may be identified as collateral or margin in accordance with the terms of the respective swap agreements to provide assets of value and recourse in the event of default or bankruptcy/insolvency.

Implied credit spreads, represented in absolute terms, utilized in determining the market value of CDS agreements on corporate, sovereign, U.S. municipal, or U.S. Treasury obligation issues as of period end serve as an indicator of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include up-front payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

The Group Trust reflects the fair value of all CDS as an asset or liability in the Group Trust's statements of net assets. Gains or losses on CDS are accounted in net appreciation (depreciation) in the Group Trust's statements of changes in net assets.

The Group Trust enters into equity futures contracts in the normal course of its investment activities to replicate exposure to U.S. and Non-U.S. equity markets. Upon entering into an equity futures contract, the Group Trust is required to pledge to the broker an amount of cash and/or liquid securities, equal to the minimum "initial margin" requirements of the exchange. Pursuant to the futures contract, the Group Trust agrees to receive from, or pay to, the broker an amount of cash equal to the daily fluctuation in the value of the futures contract. Such receipts or payments are known as "variation margin", which is settled daily and is included in net appreciation (depreciation) in the changes in Group Trust net assets. The Group Trust records a variation margin receivable or payable in the Group Trust's statements of net assets for valuation margins that have not been received or paid at the end of the year. Equity futures contracts are not included in the Group Trust's statement of net assets as cash settlements are made daily.

U.S. Treasury Bills, U.S. Treasury Bonds, short-term investments, and cash with a fair value of $29,970,000 and $33,419,489 at December 31, 2020 and 2019, respectively, were posted by brokers and held by the Group Trust as collateral for derivative transactions. The notional amount of this collateral at December 31, 2020 and 2019 was $29,970,000 and $32,957,100, respectively.

Assets owned and included in the Group Trust's statements of net assets, with a fair value of $58,421,412 and $47,746,413 at December 31, 2020 and 2019, respectively, were held by the Group Trust's brokers as collateral for derivative transactions. The notional amount of this collateral at December 31, 2020 and 2019 was $83,746,000 and $82,489,300, respectively.

Certain of the Group Trust's derivative documents contain provisions, in addition to standard events of default, which if violated could cause a counterparty to declare a termination event and terminate the relevant agreement(s) with the Group Trust, which would result in a determination of the net amount due to or due from the counterparty and require immediate payment in accordance therewith. The aggregate fair value of all derivative instruments with credit-risk-related

contingency features that are in a net liability position on December 31, 2020 and 2019 was $21,013,920 and $13,525,438, respectively. If the credit-risk-related contingency features underlying these agreements were triggered on December 31, 2020 and 2019 with respect to one or more counterparties and any of such counterparties declared a termination event, as of the effective date of termination all derivative positions would be valued in accordance with the valuation procedures set forth in the derivatives documentation and the net amount due to or due from the counterparty would be payable by or payable to the Group Trust, respectively.

The Group Trust is subject to various Master Agreements, which govern the terms of certain transactions with select counterparties. These Master Agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of forward and OTC financial derivative transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different Master Agreement, resulting in the need for multiple agreements with a single counterparty. As the Master Agreements are specific to unique operations of different asset types, they allow the Group Trust to close out and net its total exposure to a counterparty in the event of a default with respect to all the transactions governed under a single agreement with that counterparty.

Master Agreements can also help limit counterparty risk by specifying collateral posting arrangements at pre-arranged exposure levels. Under the Master Agreements, collateral is routinely transferred if the total net exposure to certain transactions (net of existing collateral already in place) governed under the relevant master agreement with a counterparty in a given account exceeds a specified threshold, which typically ranges from $0 to $250,000, depending on the counterparty and the type of Master Agreement. United States Treasury Bills and U.S. dollar cash are generally the preferred forms of collateral, although other forms of AAA rated paper may be used. The Group Trust's overall exposure to counterparty risk can change substantially within a short period, as it is affected by each transaction subject to the relevant Master Agreement.

Fair value amounts recognized for derivative instruments and fair value amounts recognized for the right to reclaim or return cash collateral arising from derivative instruments recognized at fair value under master netting arrangements are presented on a gross basis in the Group Trust's statements of net assets. At December 31, 2020 and 2019, the Group Trust has the right to reclaim cash collateral under master netting arrangements of $16,737,830 and $12,355,881, respectively. At December 31, 2020 and 2019, the Group Trust has the obligation to return cash collateral under master netting arrangements of $31,212,187 and $20,945,688, respectively.

The notional values of derivative contracts were as follows (in thousands):

December 31,

	Long Contracts		Short Contracts	
	2020	2019	**2020**	2019
Interest rate contracts	**$ 135,667**	$ 441,859	**$ (656,882)**	$ (703,288)
Foreign exchange contracts	**115,213**	53,757	**(116,510)**	(54,396)
Equity contracts	**3,417**	3,861	**(1,926)**	(398)
Credit contracts	**200**	-	**-**	(68,500)
	$ 254,497	$ 499,477	**$ (775,318)**	$ (826,582)

The fair values of outstanding derivative instruments and the location in the Group Trust's statements of net assets available for benefits are summarized as follows (in thousands):

December 31,

	Statement of Net Assets Location	Fair Value	
		2020	2019
Asset Derivatives			
Derivatives not designated as hedging instruments under FASB ASC 815-20:			
Interest rate contracts	Other investments: Derivatives	**$ 8,179**	$ 4,557
Foreign exchange contracts	Other investments: Derivatives	**97**	19
Equity contracts	Other investments: Derivatives	**34,764**	24,326
Total Asset Derivatives		**$ 43,040**	$ 28,902
Liability Derivatives			
Derivatives not designated as hedging instruments under FASB ASC 815-20:			
Interest rate contracts	Derivatives and other liabilities	**$ (17,691)**	$ (10,711)
Foreign exchange contracts	Derivatives and other liabilities	**(1,394)**	(657)
Equity contracts	Derivatives and other liabilities	**(1,926)**	(387)
Credit contracts	Derivatives and other liabilities	**(3)**	(1,770)
Total Liability Derivatives		**$ (21,014)**	$ (13,525)

The effect of derivative instruments on the Group Trust's statements of changes in net assets available for benefits was as follows (in thousands):

Year ended December 31,

	Amount of Gain (Loss) Recognized in Net Appreciation (Depreciation) in Fair Value of Investments		Amount of Net Income (Expense) Recognized in Interest and Dividends	
	2020	2019	**2020**	2019
Derivatives Not Designated as Hedging Instruments under FASB ASC 815-20:				
Interest rate contracts	**$ 934**	$ (2,164)	**$ (4,459)**	$ 25
Foreign exchange contracts	**(3,127)**	785	**-**	-
Equity contracts	**137,146**	230,649	**47,648**	34,009
Credit contracts	**58**	(807)	**(46)**	(445)
Total	**$ 135,011**	$ 228,463	**$ 43,143**	$ 33,589

As of December 31, 2020 and 2019, the Group Trust holds certain derivative instruments that are eligible for offset in the statements of net assets and are subject to the terms of master netting arrangements between the Group Trust and select counterparties. In the case of default, the master netting arrangement allows the Group Trust to close out and net its total exposure to a counterparty with respect to all the transactions governed under a single agreement with that counterparty. For financial reporting purposes, the Group Trust does not offset derivative assets and derivative liabilities that are subject to master netting agreements in the statements of net assets.

The following tables provide information relating to the potential effect of the offsetting of recognized derivative assets and liabilities, which are subject to an enforceable master netting arrangement, presented in the Group Trust's statements of net assets available for benefits (in thousands):

December 31, 2020

	(a)	(b)	(c) = (a-b)	(d)		(e) = (c-d)
				Gross Amounts Not Offset in the Statement of Net Assets		
	Gross Amounts	Gross Amounts Offset in the Statement of Net Assets	Net Amounts Presented in the Statement of Net Assets	Financial Instruments	Collateral Received	Net Amount
Assets						
Asset derivatives, subject to a master netting arrangement or similar arrangement	$ 35,204	$ -	$ 35,204	$ (2,640)	$ (29,482)	$ 3,082
Security lending	1,023,248	-	1,023,248	-	(1,023,248)	-
	1,058,452	-	1,058,452	$ (2,640)	$ (1,052,730)	$ 3,082
Asset derivatives, not subject to a master netting arrangement or similar arrangement	7,836	-	7,836			
Total Assets	$ 1,066,288	$ -	$ 1,066,288			
Liabilities						
Liability derivatives, subject to a master netting arrangement or similar arrangement	$ 3,219	$ -	$ 3,219	$ (2,640)	$ (302)	$ 277
Liability derivatives, not subject to a master netting arrangement or similar arrangement	17,795	-	17,795			
Total Liabilities	$ 21,014	$ -	$ 21,014			

December 31, 2019

	(a)	(b)	(c) = (a-b)	(d)		(e) = (c-d)
				Gross Amounts Not Offset in the Statement of Net Assets		
	Gross Amounts	Gross Amounts Offset in the Statement of Net Assets	Net Amounts Presented in the Statement of Net Assets	Financial Instruments	Collateral Received	Net Amount
Assets						
Asset derivatives, subject to a master netting arrangement or similar arrangement	$ 22,033	$ -	$ 22,033	$ (553)	$ (20,380)	$ 1,100
Repurchase agreements	11,800	-	11,800	-	(11,800)	-
Security lending	808,203	-	808,203	-	(808,203)	-
	842,036	-	842,036	$ (553)	$ (840,383)	$ 1,100
Asset derivatives, not subject to a master netting arrangement or similar arrangement	6,869	-	6,869			
Total Assets	$ 848,905	$ -	$ 848,905			
Liabilities						
Liability derivatives, subject to a master netting arrangement or similar arrangement	$ 1,288	$ -	$ 1,288	$ (553)	$ (124)	$ 611
Liability derivatives, not subject to a master netting arrangement or similar arrangement	12,237	-	12,237			
Total Liabilities	$ 13,525	$ -	$ 13,525			

Security Lending

Pursuant to the investment objectives of the Group Trust, stock loan transactions are permitted with the objective of adding investment income to the Group Trust. The Group Trust may lend securities held to unaffiliated broker-dealers registered under the Securities Exchange Act of 1934, or banks organized in the United States of America through the Group Trust's participation in the Trustee's securities lending program. At all times, the borrower must maintain cash or equivalent collateral equal in value to at least 100% of the value of the securities loaned. The cash collateral generally is invested in short-term securities, which generate income that is allocated between the security lending agent and the Group Trust at predetermined contractual rates. The primary risk in lending securities is that a third-party borrower may default during a sharp rise in the price of the security that was borrowed, resulting in a deficiency in the collateral posted by the third-party borrower. The Group Trust seeks to minimize this risk by requiring that the market value of the loaned securities is recomputed each day and that additional collateral is furnished daily, if necessary. The Group Trust records cash collateral received from the third-party borrower as an asset and also records a corresponding liability for the return of the cash collateral. The Group Trust bears the risk of loss with respect to the unfavorable change in fair value of the invested cash collateral. The fair value of the securities loaned in the Group Trust securities lending program amounted to $1,023,248,139 and $808,202,618 at December 31, 2020 and 2019, respectively, and is included in investments in the Group Trust. The Group Trust recorded gross earnings from lending securities of $6,065,463 and $18,576,199 in 2020 and 2019, respectively, and net income of $2,964,137 and $2,480,764 in 2020 and 2019, respectively. Participating brokers received (paid) $2,591,088 and $15,591,898 for rebates in 2020 and 2019, respectively, and the Trustee received $510,238 and $503,537 in 2020 and 2019, respectively, for fees relating to security lending activity.

7. Tax Status

The Plans and Trust are exempt from taxation under the applicable sections of the IRC. The Technology Plan obtained a favorable determination letter on May 16, 2018 from the IRS. The Limited Plan obtained a favorable determination letter on March 7, 2018 from the IRS. The U.S. Abroad Plan obtained a favorable determination letter on March 30, 2018 from the IRS. The Drilling Group Plan obtained a favorable determination letter on April 16, 2018 from the IRS. The OneSubsea Plan obtained a favorable determination letter on March 24, 2016 from the IRS. Plan management and tax counsel believe that the Technology Plan, the Limited Plan, the U.S. Abroad Plan, the Drilling Group Plan, and the OneSubsea Plan as amended, continue to qualify and to operate as designed.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plans and recognize a tax liability if the Plans have taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plans are subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Related-Party and Party-in-Interest Transactions

The Trust holds common shares of Schlumberger Limited in the Schlumberger Common Stock Fund. The Schlumberger Common Stock Fund was closed to active investing on July 1, 1987. As described in Note 2, certain expenses of maintaining the Plans are paid directly by the Company. Notes receivable from participants qualify as exempt party-in-interest transactions. Through its interest in the Trust, certain investments held by the Plans are managed by the Trustee or an affiliate of

the Trustee. Transactions in such investments qualify as party-in-interest transactions, which are exempt from the prohibited transactions rules under ERISA. As described in Note 2, the Plans paid certain expenses related to plan operations to various service providers. These transactions are party-in-interest transactions under ERISA.

9. Participation in the Trust and Investment Options

The Plans' interest in the Trust's net assets allocated by participant investment options was (in thousands):

December 31, 2020

	Technology Plan		Limited Plan		U.S. Abroad Plan	
Retirement Income	$ 753,221	93.97%	$ 25,211	3.15%	$ 23,121	2.88%
Target Date Fund 2025	556,173	94.96%	11,768	2.01%	17,733	3.03%
Target Date Fund 2030	552,411	94.95%	12,306	2.12%	17,087	2.94%
Target Date Fund 2035	578,771	96.42%	9,764	1.63%	11,707	1.95%
Target Date Fund 2040	532,792	95.56%	9,387	1.68%	15,339	2.75%
Target Date Fund 2045	452,260	95.97%	2,578	0.55%	16,390	3.48%
Target Date Fund 2050	331,186	96.63%	1,187	0.35%	10,372	3.03%
Target Date Fund 2055	157,002	97.32%	1,060	0.66%	3,267	2.03%
Target Date Fund 2060	62,562	95.38%	335	0.51%	2,696	4.11%
Target Date Fund 2065	1,537	97.22%	-	0.00%	44	2.78%
Short-Term Fixed-Income Fund (Fixed Income)	208,749	95.54%	5,171	2.37%	4,582	2.10%
Schlumberger Common Stock Fund*	31,786	98.22%	453	1.40%	123	0.38%
Global Equity Fund (Global Stock)	799,643	96.89%	11,937	1.45%	13,757	1.67%
Intermediate Fixed-Income Fund (Intermediate Stock)	477,483	96.82%	5,753	1.17%	9,950	2.02%
U.S. Equity Fund	968,570	98.54%	12,300	1.17%	15,862	0.29%
Self-Directed Accounts (SDA)	145,322	94.96%	1,725	2.01%	421	3.03%
Totals	6,609,468	96.03%	110,935	1.61%	162,451	2.36%

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December 31, 2019

	Technology Plan		Limited Plan		U.S. Abroad Plan	
Retirement Income	$ 373,038	93.54%	$ 16,580	4.16%	$ 9,168	2.30%
Target Date Fund 2020	443,081	94.86%	9,865	2.11%	14,168	3.03%
Target Date Fund 2025	635,612	94.88%	13,964	2.08%	20,363	3.04%
Target Date Fund 2030	595,951	95.45%	11,146	1.79%	17,279	2.77%
Target Date Fund 2035	588,366	96.24%	10,315	1.69%	12,648	2.07%
Target Date Fund 2040	543,683	95.53%	10,626	1.87%	14,837	2.61%
Target Date Fund 2045	461,298	96.21%	2,702	0.56%	15,465	3.23%
Target Date Fund 2050	345,677	97.21%	1,132	0.32%	8,804	2.48%
Target Date Fund 2055	167,755	97.99%	893	0.52%	2,555	1.49%
Target Date Fund 2060	67,728	96.79%	312	0.45%	1,933	2.76%
Short-Term Fixed-Income Fund (Fixed Income)	194,895	96.35%	3,950	1.95%	3,425	1.69%
Schlumberger Common Stock Fund*	72,821	98.59%	825	1.12%	215	0.29%
Global Equity Fund (Global Stock)	856,246	97.45%	9,483	1.08%	12,914	1.47%
Intermediate Fixed-Income Fund (Intermediate Stock)	425,540	97.46%	3,412	0.78%	7,686	1.76%
Transocean Common Stock Fund*	165	93.22%	9	5.08%	3	1.69%
U.S. Equity Fund	1,030,895	97.59%	10,695	1.01%	14,737	1.40%
Self-Directed Accounts (SDA)	126,356	98.60%	1,366	1.07%	434	0.34%
Total	$6,929,107	96.33%	$ 107,275	1.49%	$ 156,634	2.18%

* During 2020 and 2019, the stock funds were not open investment options of the Plans.

The Short-Term Fixed-Income Fund is primarily composed of high-quality fixed-income instruments with an average maturity of less than three years.

The Intermediate Fixed-Income Fund is primarily composed of a diversified mix of short, intermediate, and long-term investments in U.S. government, U.S. agency, and investment-grade corporate bonds and fixed-income instruments.

The U.S. Equity Fund is invested in stocks of U.S. companies and seeks to track the performance of the broad U.S. stock market. The Fund is allocated approximately 88% to large-capitalization stocks and approximately 12% to small-capitalization stocks. The Fund is well-diversified by market capitalization (large, mid, and small companies), equity style (growth, value, and core), and investment management.

The Global Equity Fund maintains an asset mix of approximately 44% foreign stocks, 11% emerging markets stocks, and 45% U.S. stocks.

The Schlumberger Common Stock Fund is primarily composed of Schlumberger Limited common stock.

The Self-Directed Account is primarily composed of U.S. and foreign equities, equity instruments (e.g., warrants, rights, and options), mutual funds, and short-term investments.

Schlumberger's Target Date Series is a suite of ten funds (Target Date Funds) that are designed to simplify retirement investing with an all-in-one, professionally managed, and diversified fund that evolves as a participant's career does. Each Target Date Fund has a target date in its name that corresponds to the approximate year when a participant expects to retire.

The Target Date Funds invest in a combination of actively and passively managed funds that cover multiple asset classes and fund families, to create diversified allocations for participants based on a participant's retirement date and risk profile. The Target Date Funds gradually adjust the asset allocation over time to become more conservative as the target year approaches. These asset class adjustments are referred to as a glide path.

Generally, the Target Date Fund's glide path will transition to certain target equity allocations on an annual basis. Once a Fund reaches its target date, the target asset allocation will be approximately 31% equity and 69% fixed income and will remain static thereafter. The actual percentage allocation of any asset class in each Target Date Fund at any given time will vary slightly due to market value fluctuations of underlying assets or tactical positioning within the Target Date Fund.

Each Target Date Fund is generally rebalanced to target weights on a monthly basis.

Company contributions may be invested in any of the Target Date Funds or the Short-Term Fixed-Income Fund, Intermediate Fixed-Income Fund, U.S. Equity Fund, or the Global Equity Fund (collectively referred to as the Core Funds). Participants may allocate 1% to 100% of their balances attributable to Company contributions among any of these funds on a daily basis. Participants with an account balance in the Schlumberger Common Stock Fund, may elect to move 100% of their balance in these funds to any of the Core Funds.

10. Net Transfers to and from Affiliated Plans

Amounts reflected in the net transfers to and from affiliated plans include the totals from plan mergers, as discussed in Note 1, and employment transfers of individual participants between the various affiliated companies.

11. Subsequent Events

For purposes of determining the effect of subsequent events on these financial statements, management has evaluated events through October 14, 2021, the date on which the financial statements were available to be issued. There were no subsequent events requiring adjustment to the financial statements or disclosures stated herein.

Supplemental Schedules

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2020

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
SCHLUMBERGER TECHNOLOGY CORPORATION SAVINGS AND PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 016

1c Effective date of plan 11/01/1965

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

SCHLUMBERGER TECHNOLOGY CORPORATION

3600 BRIARPARK DR.
3RD FLOOR, MD-4
HOUSTON TX 77042

2b Employer Identification Number (EIN) 22-1692661

2c Plan Sponsor's telephone number 713-375-3500

2d Business code (see instructions) 541700

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/14/2021	LORRAINE MAH
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	48,614
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	25,606
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	16,027
b	Retired or separated participants receiving benefits	**6b**	319
c	Other retired or separated participants entitled to future benefits	**6c**	24,987
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	41,333
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	438
f	Total. Add lines **6d** and **6e**.	**6f**	41,771
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	41,753
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	604
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2R 2S 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) [ ] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) [ ] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [X] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [ ] ___ **A** (Insurance Information)
- (4) [ ] **C** (Service Provider Information)
- (5) [X] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

Schlumberger Technology Corporation Savings and Profit Sharing Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

EIN: 22-1692661 **Plan Number: 016**

December 31, 2020

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost*	(e) Current Value
**	Schlumberger Master Profit Sharing Trust	Interest in Trust		$ 6,609,468,482
**	Participant loans	Interest rates ranging from 3.25% to 10.5%	-	44,443,428
	Total			$ 6,653,911,910

* Cost omitted for participant-directed investments.

**Party-in-interest, as defined by ERISA.