Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2020

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
MAINSAIL PROPERTY MANAGEMENT 401(K) PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2006

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
MAINSAIL PROPERTY MANAGEMENT, LLC

4602 EISENHOWER BLVD
TAMPA, FL 33634

2b Employer Identification Number (EIN)
20-4521317

2c Plan Sponsor's telephone number
813-313-1120

2d Business code (see instructions)
721110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2021	MAURA PALMER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2021	MAURA PALMER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	367
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	282
a(2) Total number of active participants at the end of the plan year	**6a(2)**	166
b Retired or separated participants receiving benefits	**6b**	17
c Other retired or separated participants entitled to future benefits	**6c**	111
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	294
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	294
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	223
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[X]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[X]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]		**H** (Financial Information)
(2)	[ ]		**I** (Financial Information – Small Plan)
(3)	[X]	1	**A** (Insurance Information)
(4)	[X]		**C** (Service Provider Information)
(5)	[X]		**D** (DFE/Participating Plan Information)
(6)	[ ]		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2020

This Form is Open to Public Inspection

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
MAINSAIL PROPERTY MANAGEMENT 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MAINSAIL PROPERTY MANAGEMENT, LLC

D Employer Identification Number (EIN)
20-4521317

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
VOYA RETIREMENT INSURANCE ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
71-0294708	86509	819100		01/01/2020	12/31/2020

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
14563	5153

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

NYLIFE SECURITIES LLC
51 MADISON AVE RM 251
NEW YORK, NY 10010

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	(d) Purpose	(e) Organization code
14563			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

FARMER & BETTS, INC.
6010 20TH ST E
STE 1
FIFE, WA 98424

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	(d) Purpose	(e) Organization code
	5153		5

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	773538
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	5071665

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	**6d**	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6) Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance

e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug

i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract

m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2020** **This Form is Open to Public Inspection.**

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan	**B** Three-digit plan number (PN) ▶
MAINSAIL PROPERTY MANAGEMENT 401(K) PLAN	001
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
MAINSAIL PROPERTY MANAGEMENT, LLC	20-4521317

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
PO BOX 990067
HARTFORD, CT 06199-0067

71-0294708

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
PO BOX 990067
HARTFORD, CT 06199-0067

71-0294708

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	SERVICE PROVIDER	0	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

MORNINGSTAR 22 WEST WASHINGTON ST
CHICAGO, IL 60602

36-3297908

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISORY	284	Yes [X] No [ ]	Yes [ ] No [X]	1065	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
MAINSAIL PROPERTY MANAGEMENT 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
MAINSAIL PROPERTY MANAGEMENT, LLC

D Employer Identification Number (EIN)
20-4521317

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: VOYA RETIREMENT INSURANCE ANNUITY

b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE ANNUITY COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
71-0294708-000	P	773538

a Name of MTIA, CCT, PSA, or 103-12 IE: VOYA RETIREMENT INSURANCE ANNUITY

b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE ANNUITY COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
71-0294708-000	P	6071665

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**
(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
MAINSAIL PROPERTY MANAGEMENT 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MAINSAIL PROPERTY MANAGEMENT, LLC

D Employer Identification Number (EIN)
20-4521317

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	101292
(2) Participant contributions	1b(2)	0	11138
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	132779	129727
(9) Value of interest in common/collective trusts	1c(9)	530718	773538
(10) Value of interest in pooled separate accounts	1c(10)	5393512	6071664
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	6057009	7087359
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k		
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	6057009	7087359

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	172478	
	(B) Participants	2a(1)(B)	307727	
	(C) Others (including rollovers)	2a(1)(C)	0	
	(2) Noncash contributions	2a(2)	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		480205
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	4893	
	(F) Other	2b(1)(F)	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		4893
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		778830
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		1263928
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	221043	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		221043
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		6066
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	6469	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		6469
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		233578
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		1030350
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unmodified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [X] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CHERRY BEKAERT LLP **(2)** EIN: 56-0574444

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
MAINSAIL PROPERTY MANAGEMENT 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MAINSAIL PROPERTY MANAGEMENT, LLC

D Employer Identification Number (EIN)
20-4521317

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 42-0127290

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

MAINSAIL PROPERTY MANAGEMENT 401(k) PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

As of December 31, 2020 and 2019 and for the Year Ended December 31, 2020

And Report of Independent Auditor

Cherry Bekaert LLP
CPAs & Advisors

MAINSAIL PROPERTY MANAGEMENT 401(k) PLAN

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Note: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

Cherry Bekaert LLP
CPAs & Advisors

Report of Independent Auditor

To the Plan Administrator
Mainsail Property Management 401(k) Plan
Tampa, Florida

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Mainsail Property Management 401(k) Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Voya Retirement Insurance and Annuity Company (the "Trustee"), except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certifications from the Trustee as of December 31, 2020 and 2019, and for the year ended December 31, 2020, that the information provided to the Plan administrator by the Trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules, Schedule of Delinquent Participant Contributions – Form 5500, Schedule H, Part IV, Line 4a for the year ended December 31, 2020 and the Schedule of Assets (Held at End of Year) – Form 5500, Schedule H, Part IV, Line 4i as of December 31, 2020, are required by DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with DOL's Rules and Regulations for Reporting and Disclosure under ERISA.



Tampa, Florida
October 14, 2021

MAINSAIL PROPERTY MANAGEMENT 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2020 AND 2019

	2020	2019
ASSETS		
Investments:		
Investments, at fair value	$ 6,071,664	$ 5,393,512
Fully benefit-responsive investment contract, at contract value	773,538	530,718
Total Investments	6,845,202	5,924,230
Receivables:		
Employee contribution receivable	11,138	-
Employer contribution receivable	101,292	-
Notes receivable from participants	129,727	132,779
Total Receivables	242,157	132,779
Net Assets Available for Benefits	$ 7,087,359	$ 6,057,009

The accompanying notes to the financial statements are an integral part of these statements.

MAINSAIL PROPERTY MANAGEMENT 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEAR ENDED DECEMBER 31, 2020

Additions to net assets attributed to:		
Investment Income:		
Net appreciation in value of investments	$	778,830
Interest income on notes receivable from participants		5,131
Participant contributions		307,727
Employer contributions		172,479
Total Contributions		480,206
Total Additions		1,264,167
Deductions from net assets attributed to:		
Benefits paid to participants		227,348
Administrative expenses		6,469
Total Deductions		233,817
Net increase in net assets available for benefits		1,030,350
Net assets available for benefits, beginning of year		6,057,009
Net assets available for benefits, end of year	$	7,087,359

The accompanying notes to the financial statements are an integral part of these statements.

Note 1—Description of the Plan

Plan Description – The Mainsail Property Management 401(k) Plan (the "Plan") was established by Mainsail Property Management, LLC (the "Company" or "Plan Sponsor" or "Administrator") as a defined contribution plan effective January 1, 2006 and was amended and restated effective February 14, 2018. There were no changes to any major Plan provisions as a result of the Plan amendments and restatement in 2018. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

On March 27, 2020, Congress signed the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"). The CARES Act took immediate effect and contains several provisions that temporarily impact qualified plans, including a new hardship withdrawal option and a loan payment pause option. The Company incorporated these provisions into the Plan effective March 27, 2020. Additionally, the CARES Act provisions approved by the committee provide for significant changes to new loans and distributions. Loan limits are increased to the lesser of $100,000 or 100% of participants' vested account balances. For distributions, participants negatively impacted by the coronavirus "COVID-19" outbreak can withdraw up to $100,000 without being charged a 10% early withdrawal penalty for the 2020 Plan year. The mandatory 20% tax withholding for such distributions is also suspended.

The following is a summary of major Plan provisions. Participants should refer to the Plan document for more complete information.

Participation – All employees of the Company who have completed at least one year of service may participate in the Plan. The Plan provides for entry dates as of the first day of each quarter, following a participant's eligibility date. Participants are eligible for employer matching contributions upon entry into the Plan.

Contributions – The Plan provides for participant salary deferrals up to 100% of the employees' annual compensation, safe harbor matching contributions, and discretionary employer matching contributions. Participants may contribute the maximum allowed under Section 402(g) of the Internal Revenue Code ("IRC"). Participants who have attained the age of 50 are eligible to make pre-tax catch-up contributions, subject to certain limitations. In addition, the Plan accepts rollovers from other tax-qualified plans. The Company has elected to make a safe harbor contribution equal to 100% of the first 3% of participant contributions plus 50% of the next 2% of participant contributions up to 5% of eligible compensation, as defined by the Plan document. In April 2020, the Company suspended the remittances of the safe harbor matching contributions through the rest of the Plan year. The Company remitted the suspended safe harbor match in the first quarter on 2021 and included loss of earnings for the second and third quarters of 2020 amounts which were considered late. Safe harbor matching contributions made to the Plan totaled approximately $172,000 during the year ended December 31, 2020. There were no additional employer discretionary matching contributions during 2020.

Participant Accounts – Each participant's account is adjusted for the participant's contributions, employer safe harbor matching contributions, an allocation of Plan earnings or losses, a portion of the administrative expenses, and any distributions to the participant. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Note 1—Description of the Plan (continued)

Vesting – Participants are immediately vested in their participant salary deferrals, employer safe harbor matching contributions, and rollovers, plus actual earnings or losses thereon. Discretionary employer matching contributions (if any) vest based on the schedule below:

Years of Service	Vesting Percentage
1	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

On termination of service due to death and total and permanent disability, as defined by the Plan, a participant shall become 100% vested in their entire account balance.

Notes Receivable from Participants – Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum of $50,000 or 50% of their account balance, whichever is less. Loans are permitted for a term of up to five years or up to 30 years if used to purchase a primary residence. The notes are secured by the balance in the participant's account and bear interest at local prevailing rates as determined at the time the note is made. Interest rates on loans outstanding as of December 31, 2020 ranged from 4.13% to 6.50% and the loans mature at various dates through September 2025. Principal and interest payments are paid ratably through payroll deductions.

Notes receivable from participants are recorded at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant notes receivable are reclassified as deemed distributions based upon the terms of the Plan document.

Payment of Benefits – Upon termination, retirement, death, or disability, a participant may elect to receive either a lump-sum amount equal to the value of the participant's account, a life annuity, or annual installments paid over a ten-year period. For termination of service for other reasons, the participant may receive the value of his or her account as a lump-sum distribution.

Note 2—Summary of significant accounting policies

Basis of Accounting – The financial statements of the Plan are prepared on the accrual basis of accounting.

Investments, Investment Valuation, and Income Recognition – Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value determinations are made based upon a hierarchy that prioritizes the inputs to valuation techniques. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 investments).

Note 2—Summary of significant accounting policies (continued)

Three levels of inputs that may be used to measure fair value:

Level 1 – Inputs to the valuation methodology are quoted prices available in active markets for identical investments as of the reporting date;

Level 2 – Inputs to the valuation methodology are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value can be determined through the use of models or other valuation methodologies; and

Level 3 – Inputs to the valuation methodology are unobservable inputs in situations where there is little or no market activity for the asset or liability and the reporting entity makes estimates and assumptions related to the pricing of the asset or liability including assumptions regarding risk.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The following is a description of the valuation methodology used for instruments measured at fair value.

Pooled Separate Accounts – These are investment vehicles valued using the net asset value ("NAV") provided by the administrator of the fund. NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. NAV is classified within Level 2 of the valuation hierarchy because NAV's unit price is quoted on a private market that is not active; however, the unit price is based on underlying investments, most of which are traded on an active market and the balance of which are valued using unobservable inputs.

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with those of other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Purchases and sales of investments are recorded on a trade-date basis. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought, sold, and held during the year.

Benefits Paid to Participants – Benefits are recorded when processed and paid by the Plan.

Accounting Estimates – The preparation of the financial statements in accordance with generally accepted accounting principles in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results may vary from those estimates.

Note 3—Information certified by the Trustee (unaudited)

The Plan administrator elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Voya Retirement Insurance and Annuity Company, the "Trustee" of the Plan, has certified that the following information included in the accompanying financial statements and supplemental schedule is complete and accurate:

- Total investments and notes receivable from participants as reflected in the statements of net assets available for benefits as of December 31, 2020 and 2019;
- Net appreciation in fair value of investments and interest income on notes receivable from participants as reflected in the statement of changes in net assets available for benefits for the year ended December 31, 2020; and
- Schedule of Assets (Held at End of Year) – Form 5500, Schedule H, Part IV, Line 4i as of December 31, 2020.

The Plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the certified information, except for comparing such information with the related information in the financial statements and supplemental schedule.

Note 4—Fair value of financial investments

The following summarizes the Plan's investments reported at fair value based upon the hierarchy described in Note 2 as of:

As of December 31, 2020	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value
Pooled separate accounts	$ -	$ 6,071,664	$ -	$ 6,071,664
As of December 31, 2019				
Pooled separate accounts	$ -	$ 5,393,512	$ -	$ 5,393,512

Note 5—Plan termination

Although the Company intends the Plan to be permanent and continuing, the Company has the right to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, the accrued benefits must be distributed to the participants.

Note 6—Income tax status

The Plan adopted Volume Submitter Defined Contribution Plan, which received a favorable opinion letter from the IRS on March 31, 2014 which stated the Plan and related trust were designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the opinion letter, the Plan administrator believes the Plan is designed and currently being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires the Plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2020 and 2019, there are no uncertain positions taken or expected to be taken that would require recognition of a liability in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 7—Full benefit-responsive contract

The Plan has invested in an investment contract through the Trustee. The investment contract allows participants to invest in the Voya Fixed Account.

The primary investment objective of the Voya Fixed Account is to be a long-term investment for participants seeking stability of principal. The Voya Fixed Account is available through an annuity contract issued by the Trustee.

The Voya Fixed Account has been determined to be fully benefit-responsive. As a result of the contract being fully benefit-responsive, the contract value is the relevant measurement for that portion of the net assets available for benefits attributable to the investment contracts. Contract value, as reported to the Plan by the Trustee, represents contributions made under the contract, plus or minus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. There are no reserves against contract value for credit risk of the contract issuer or otherwise.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan Sponsor or other Plan Sponsor events that cause a significant withdrawal from the Plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The Plan administrator does not believe that any events which would limit the Plan's ability to transact at contract value with participants are probable of occurring.

Note 8—Party-in-interest transactions

Administrative fees paid by the Plan during the year ended December 31, 2020 were based on customary and reasonable rates. Certain investments throughout the year were investments managed by the Trustee. Notes receivable from participants are also considered to be party-in-interest transactions because they are transacted with Plan participants. While these transactions qualify as party-in-interest activity, they are expressly exempted from the prohibited transaction rules (ERISA, Title I, Section 408(b)). Notes receivable from participants also qualify as party-in-interest transactions. Notes receivable from participants qualify as party-in-interest transactions.

Note 9—Risks and uncertainties

The Plan provides for investment options in various investment securities. Investment securities, in general, are exposed to certain risks, such as interest rate, market, and credit. Due to the level of risk associated with investment securities and the level of uncertainty related to the changes in their value, it is at least reasonably possible that changes in fair value of investment securities in the near future could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

As a result of the spread of the COVID-19, economic uncertainties have arisen triggering volatility in financial markets and a significant negative impact on the global economy. As the values of the Plan's individual investments have and will fluctuate in response to changing market conditions, the amount of potential losses that will be recognized in subsequent periods, if any, cannot be determined. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report.

Note 10—Administrative expenses

Administrative expenses are comprised primarily of investment fees and are paid by the Plan. Additionally, certain professional fees incurred on behalf of the Plan are paid by the Plan Sponsor.

Note 11—Voluntary compliance correction

Certain participant contributions were remitted late to the Plan during the years ended December 31, 2020, 2019, 2017, 2013, 2012, and 2009. The Company corrected the late amounts in 2020 during the year ended December 31, 2020. The Company intends to correct the remaining late amounts and fund the related lost earnings during the year ended December 31, 2021. The Company's late participant contributions not yet corrected in aggregate totaled $190,329, and were recorded as contributions pending correction in the Voluntary Fiduciary Correction Program ("VFCP") in Schedule H, Part IV, Line 4a of the 2020 Form 5500.

Note 12—Subsequent event

Management has evaluated subsequent events through October 14, 2021 in connection with the preparation of these financial statements, which is the date the financial statements were available to be issued.

Effective September 1, 2021, the Company changed third party administrators and trustees for the Plan. Plan assets transferred to the new custodian were transferred into funds comparable to those offered by the previous custodian. As a result, the Plan was amended and restated to change the required service period to six months (500 hours), entry dates to the first day of the month upon eligibility, and participant contribution election changes to be processed immediately. All other plan provisions were substantially unchanged as a result of this change in trustee.

SUPPLEMENTAL SCHEDULES

MAINSAIL PROPERTY MANAGEMENT 401(k) PLAN
SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
FORM 5500, SCHEDULE H, PART IV, LINE 4a
EIN: 20-4521317, PLAN NUMBER: 001

YEAR ENDED DECEMBER 31, 2020

	Participant Contributions Transferred Late to Plan *	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
		Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
2020	$ 339	$ -	$ -	$ -	$ 339
2019	$ 20,726	$ -	$ -	$ 20,726	$ -
2017	$ 297	$ -	$ -	$ 297	$ -
2013	$ 73,160	$ -	$ -	$ 73,160	$ -
2012	$ 93,541	$ -	$ -	$ 93,541	$ -
2009	$ 2,605	$ -	$ -	$ 2,605	$ -

** Late participant loan repayments are also included in the amounts above.*

MAINSAIL PROPERTY MANAGEMENT 401(k) PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

FORM 5500, SCHEDULE H, PART IV, LINE 4i

EIN: 20-4521317, PLAN NUMBER: 001

DECEMBER 31, 2020

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Fixed Account:			
*	Voya Financial	Voya Fixed Account	**	$ 773,538
	Pooled Separate Accounts:			
	American Century Investments	Amer Cent ShortDurInflProBd Fd R6	**	16,288
	American Funds	American Funds AMCAP Fund R6	**	62,432
	American Funds	American Funds Am Balanced	**	17,885
	American Funds	American Funds Nw Prspctv R6	**	84,017
	BlackRock, Inc.	BlackRock High Yield Bond Port K	**	24,763
	Dimensional Fund Advisors	DFA Real Estate Securities Port Inst	**	144,210
	Dimensional Fund Advisors	DFA U.S. Targeted Value PortInst	**	126,514
	Invesco Ltd.	Inv Opp Intl Growth Fd R6	**	554,456
	JPMorgan	JPMorgan Equity Income Fund R6	**	351,087
	JPMorgan	JPMorgan US Equity Fund R6	**	3,410
	Prudential Financial, Inc.	PGIM QMA Mid-Cap Value Fund R6	**	252,099
	Prudential Financial, Inc.	PGIM Total Return Bond Fd R6	**	148,561
	PIMCO	PIMCO Income Fund Inst	**	59,754
	Pioneer	Pioneer Equity Income Fund K	**	7,494
	Pioneer	Pioneer Fundamental Growth Fund K	**	613,960
	Vanguard Group, Inc.	Vangrd Balanced Index Fnd Adm	**	36,376
	Vanguard Group, Inc.	Vangrd LifeStrat Cns Gr Fd Inv	**	826
	Vanguard Group, Inc.	Vangrd LifeStrat Grw Fd Inv	**	11,113
	Vanguard Group, Inc.	Vangrd LifeStrat Inc Fd Inv	**	376
	Vanguard Group, Inc.	Vangrd LifeStrat Md Grw Fd Inv	**	8,066
	Vanguard Group, Inc.	Vangrd Mid-Cap Index Fund Adm	**	312,400
	Vanguard Group, Inc.	Vangrd Small-Cap Index Fnd Adm	**	356,357
	Vanguard Group, Inc.	Vangrd Tot Int Stk In F Adm	**	19,961
	Vanguard Group, Inc.	Vangrd Tot St Mkt Indx Fd Adm	**	481,574
*	Voya Financial	Voya Gv Mny Mkt F A (Hld Acct)	**	1,195
*	Voya Financial	Voya Index Solution 2025 P Z	**	29,873
*	Voya Financial	Voya Index Solution 2030 P Z	**	365,071
*	Voya Financial	Voya Index Solution 2035 P Z	**	28,478
*	Voya Financial	Voya Index Solution 2040 P Z	**	761,563
*	Voya Financial	Voya Index Solution 2045 P Z	**	11,683
*	Voya Financial	Voya Index Solution 2050 P Z	**	198,381
*	Voya Financial	Voya Index Solution 2055 P Z	**	19,827
*	Voya Financial	Voya Index Solution 2060 P Z	**	81,138
*	Voya Financial	Voya Index Solution Inc P Z	**	410,115
*	Voya Financial	Voya Mid-Cap Growth Eqty Fd 8	**	202,491
*	Voya Financial	Voya SmCp Opport Port R6	**	267,871
				6,071,665
	Notes Receivable from Plan Participants:			
*	Plan Participants	Notes receivable from participants bearing interest between 4.13% and 6.50%, secured by participant accounts, maturing at various dates through September 2025.	-0-	129,727
	Total Assets (Held at End of Year)			$ 6,974,930

* *Party-in-interest*

** *Column (d) cost information is not required for participant-directed accounts.*

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

► **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos 1210-0110
1210-0089

2020

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [x] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here . . . . . ► [ ]

D Check box if filing under:
- [x] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information — enter all requested information

1a Name of plan
Mainsail Property Management 401(k) Plan

1b Three-digit plan number (PN) ► 001

1c Effective date of plan 01/01/2006

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (If foreign, see instructions)

Mainsail Property Management, LLC

4602 Eisenhower Blvd

US Tampa FL 33634

2b Employer Identification Number (EIN)
20-4521317

2c Plan Sponsor's telephone number
(813) 313-1120

2d Business code (see instructions)
721110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	[signature]	10-14-21	MARINA A NUMEN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Julianne V Corlew	10/14/21	Julianne V Corlew
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2020)
v. 200204

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN and the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan name	**4b** EIN **4d** PN	

5 Total number of participants at the beginning of the plan year	**5**	367
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1)**, **6a(2)**, **6b**, **6c**, and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	282
a(2) Total number of active participants at the end of the plan year	**6a(2)**	166
b Retired or separated participants receiving benefits	**6b**	17
c Other retired or separated participants entitled to future benefits	**6c**	111
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	294
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	294
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	0
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[X] Insurance	(1)	[X] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	(2)	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	(3)	[X] Trust
(4)	[ ] General assets of the sponsor	(4)	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [X] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) [X] H (Financial Information)
- (2) [ ] I (Financial Information - Small Plan)
- (3) [X] 1 A (Insurance Information)
- (4) [X] C (Service Provider Information)
- (5) [X] D (DFE/Participating Plan Information)
- (6) [ ] G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) . . . . . ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) . . ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

MAINSAIL PROPERTY MANAGEMENT 401(k) PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

As of December 31, 2020 and 2019 and for the Year Ended December 31, 2020

And Report of Independent Auditor

Cherry Bekaert LLP
CPAs & Advisors

MAINSAIL PROPERTY MANAGEMENT 401(k) PLAN

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Note: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

Cherry Bekaert LLP
CPAs & Advisors

Report of Independent Auditor

To the Plan Administrator
Mainsail Property Management 401(k) Plan
Tampa, Florida

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Mainsail Property Management 401(k) Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Voya Retirement Insurance and Annuity Company (the "Trustee"), except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certifications from the Trustee as of December 31, 2020 and 2019, and for the year ended December 31, 2020, that the information provided to the Plan administrator by the Trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules, Schedule of Delinquent Participant Contributions – Form 5500, Schedule H, Part IV, Line 4a for the year ended December 31, 2020 and the Schedule of Assets (Held at End of Year) – Form 5500, Schedule H, Part IV, Line 4i as of December 31, 2020, are required by DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with DOL's Rules and Regulations for Reporting and Disclosure under ERISA.



Tampa, Florida
October 14, 2021

MAINSAIL PROPERTY MANAGEMENT 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2020 AND 2019

	2020	2019
ASSETS		
Investments:		
Investments, at fair value	$ 6,071,664	$ 5,393,512
Fully benefit-responsive investment contract, at contract value	773,538	530,718
Total Investments	6,845,202	5,924,230
Receivables:		
Employee contribution receivable	11,138	-
Employer contribution receivable	101,292	-
Notes receivable from participants	129,727	132,779
Total Receivables	242,157	132,779
Net Assets Available for Benefits	$ 7,087,359	$ 6,057,009

The accompanying notes to the financial statements are an integral part of these statements.

MAINSAIL PROPERTY MANAGEMENT 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEAR ENDED DECEMBER 31, 2020

Additions to net assets attributed to:		
Investment Income:		
Net appreciation in value of investments	$	778,830
Interest income on notes receivable from participants		5,131
Participant contributions		307,727
Employer contributions		172,479
Total Contributions		480,206
Total Additions		1,264,167
Deductions from net assets attributed to:		
Benefits paid to participants		227,348
Administrative expenses		6,469
Total Deductions		233,817
Net increase in net assets available for benefits		1,030,350
Net assets available for benefits, beginning of year		6,057,009
Net assets available for benefits, end of year	$	7,087,359

The accompanying notes to the financial statements are an integral part of these statements.

Note 1—Description of the Plan

Plan Description – The Mainsail Property Management 401(k) Plan (the "Plan") was established by Mainsail Property Management, LLC (the "Company" or "Plan Sponsor" or "Administrator") as a defined contribution plan effective January 1, 2006 and was amended and restated effective February 14, 2018. There were no changes to any major Plan provisions as a result of the Plan amendments and restatement in 2018. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

On March 27, 2020, Congress signed the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"). The CARES Act took immediate effect and contains several provisions that temporarily impact qualified plans, including a new hardship withdrawal option and a loan payment pause option. The Company incorporated these provisions into the Plan effective March 27, 2020. Additionally, the CARES Act provisions approved by the committee provide for significant changes to new loans and distributions. Loan limits are increased to the lesser of $100,000 or 100% of participants' vested account balances. For distributions, participants negatively impacted by the coronavirus "COVID-19" outbreak can withdraw up to $100,000 without being charged a 10% early withdrawal penalty for the 2020 Plan year. The mandatory 20% tax withholding for such distributions is also suspended.

The following is a summary of major Plan provisions. Participants should refer to the Plan document for more complete information.

Participation – All employees of the Company who have completed at least one year of service may participate in the Plan. The Plan provides for entry dates as of the first day of each quarter, following a participant's eligibility date. Participants are eligible for employer matching contributions upon entry into the Plan.

Contributions – The Plan provides for participant salary deferrals up to 100% of the employees' annual compensation, safe harbor matching contributions, and discretionary employer matching contributions. Participants may contribute the maximum allowed under Section 402(g) of the Internal Revenue Code ("IRC"). Participants who have attained the age of 50 are eligible to make pre-tax catch-up contributions, subject to certain limitations. In addition, the Plan accepts rollovers from other tax-qualified plans. The Company has elected to make a safe harbor contribution equal to 100% of the first 3% of participant contributions plus 50% of the next 2% of participant contributions up to 5% of eligible compensation, as defined by the Plan document. In April 2020, the Company suspended the remittances of the safe harbor matching contributions through the rest of the Plan year. The Company remitted the suspended safe harbor match in the first quarter on 2021 and included loss of earnings for the second and third quarters of 2020 amounts which were considered late. Safe harbor matching contributions made to the Plan totaled approximately $172,000 during the year ended December 31, 2020. There were no additional employer discretionary matching contributions during 2020.

Participant Accounts – Each participant's account is adjusted for the participant's contributions, employer safe harbor matching contributions, an allocation of Plan earnings or losses, a portion of the administrative expenses, and any distributions to the participant. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Note 1—Description of the Plan (continued)

Vesting – Participants are immediately vested in their participant salary deferrals, employer safe harbor matching contributions, and rollovers, plus actual earnings or losses thereon. Discretionary employer matching contributions (if any) vest based on the schedule below:

Years of Service	Vesting Percentage
1	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

On termination of service due to death and total and permanent disability, as defined by the Plan, a participant shall become 100% vested in their entire account balance.

Notes Receivable from Participants – Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum of $50,000 or 50% of their account balance, whichever is less. Loans are permitted for a term of up to five years or up to 30 years if used to purchase a primary residence. The notes are secured by the balance in the participant's account and bear interest at local prevailing rates as determined at the time the note is made. Interest rates on loans outstanding as of December 31, 2020 ranged from 4.13% to 6.50% and the loans mature at various dates through September 2025. Principal and interest payments are paid ratably through payroll deductions.

Notes receivable from participants are recorded at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant notes receivable are reclassified as deemed distributions based upon the terms of the Plan document.

Payment of Benefits – Upon termination, retirement, death, or disability, a participant may elect to receive either a lump-sum amount equal to the value of the participant's account, a life annuity, or annual installments paid over a ten-year period. For termination of service for other reasons, the participant may receive the value of his or her account as a lump-sum distribution.

Note 2—Summary of significant accounting policies

Basis of Accounting – The financial statements of the Plan are prepared on the accrual basis of accounting.

Investments, Investment Valuation, and Income Recognition – Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value determinations are made based upon a hierarchy that prioritizes the inputs to valuation techniques. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 investments).

Note 2—Summary of significant accounting policies (continued)

Three levels of inputs that may be used to measure fair value:

Level 1 – Inputs to the valuation methodology are quoted prices available in active markets for identical investments as of the reporting date;

Level 2 – Inputs to the valuation methodology are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value can be determined through the use of models or other valuation methodologies; and

Level 3 – Inputs to the valuation methodology are unobservable inputs in situations where there is little or no market activity for the asset or liability and the reporting entity makes estimates and assumptions related to the pricing of the asset or liability including assumptions regarding risk.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The following is a description of the valuation methodology used for instruments measured at fair value.

Pooled Separate Accounts – These are investment vehicles valued using the net asset value ("NAV") provided by the administrator of the fund. NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. NAV is classified within Level 2 of the valuation hierarchy because NAV's unit price is quoted on a private market that is not active; however, the unit price is based on underlying investments, most of which are traded on an active market and the balance of which are valued using unobservable inputs.

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with those of other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Purchases and sales of investments are recorded on a trade-date basis. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought, sold, and held during the year.

Benefits Paid to Participants – Benefits are recorded when processed and paid by the Plan.

Accounting Estimates – The preparation of the financial statements in accordance with generally accepted accounting principles in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results may vary from those estimates.

Note 3—Information certified by the Trustee (unaudited)

The Plan administrator elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Voya Retirement Insurance and Annuity Company, the "Trustee" of the Plan, has certified that the following information included in the accompanying financial statements and supplemental schedule is complete and accurate:

- Total investments and notes receivable from participants as reflected in the statements of net assets available for benefits as of December 31, 2020 and 2019;
- Net appreciation in fair value of investments and interest income on notes receivable from participants as reflected in the statement of changes in net assets available for benefits for the year ended December 31, 2020; and
- Schedule of Assets (Held at End of Year) – Form 5500, Schedule H, Part IV, Line 4i as of December 31, 2020.

The Plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the certified information, except for comparing such information with the related information in the financial statements and supplemental schedule.

Note 4—Fair value of financial investments

The following summarizes the Plan's investments reported at fair value based upon the hierarchy described in Note 2 as of:

As of December 31, 2020	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value
Pooled separate accounts	$ -	$ 6,071,664	$ -	$ 6,071,664
As of December 31, 2019				
Pooled separate accounts	$ -	$ 5,393,512	$ -	$ 5,393,512

Note 5—Plan termination

Although the Company intends the Plan to be permanent and continuing, the Company has the right to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, the accrued benefits must be distributed to the participants.

Note 6—Income tax status

The Plan adopted Volume Submitter Defined Contribution Plan, which received a favorable opinion letter from the IRS on March 31, 2014 which stated the Plan and related trust were designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the opinion letter, the Plan administrator believes the Plan is designed and currently being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires the Plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2020 and 2019, there are no uncertain positions taken or expected to be taken that would require recognition of a liability in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 7—Full benefit-responsive contract

The Plan has invested in an investment contract through the Trustee. The investment contract allows participants to invest in the Voya Fixed Account.

The primary investment objective of the Voya Fixed Account is to be a long-term investment for participants seeking stability of principal. The Voya Fixed Account is available through an annuity contract issued by the Trustee.

The Voya Fixed Account has been determined to be fully benefit-responsive. As a result of the contract being fully benefit-responsive, the contract value is the relevant measurement for that portion of the net assets available for benefits attributable to the investment contracts. Contract value, as reported to the Plan by the Trustee, represents contributions made under the contract, plus or minus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. There are no reserves against contract value for credit risk of the contract issuer or otherwise.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan Sponsor or other Plan Sponsor events that cause a significant withdrawal from the Plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The Plan administrator does not believe that any events which would limit the Plan's ability to transact at contract value with participants are probable of occurring.

Note 8—Party-in-interest transactions

Administrative fees paid by the Plan during the year ended December 31, 2020 were based on customary and reasonable rates. Certain investments throughout the year were investments managed by the Trustee. Notes receivable from participants are also considered to be party-in-interest transactions because they are transacted with Plan participants. While these transactions qualify as party-in-interest activity, they are expressly exempted from the prohibited transaction rules (ERISA, Title I, Section 408(b)). Notes receivable from participants also qualify as party-in-interest transactions. Notes receivable from participants qualify as party-in-interest transactions.

Note 9—Risks and uncertainties

The Plan provides for investment options in various investment securities. Investment securities, in general, are exposed to certain risks, such as interest rate, market, and credit. Due to the level of risk associated with investment securities and the level of uncertainty related to the changes in their value, it is at least reasonably possible that changes in fair value of investment securities in the near future could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

As a result of the spread of the COVID-19, economic uncertainties have arisen triggering volatility in financial markets and a significant negative impact on the global economy. As the values of the Plan's individual investments have and will fluctuate in response to changing market conditions, the amount of potential losses that will be recognized in subsequent periods, if any, cannot be determined. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report.

Note 10—Administrative expenses

Administrative expenses are comprised primarily of investment fees and are paid by the Plan. Additionally, certain professional fees incurred on behalf of the Plan are paid by the Plan Sponsor.

Note 11—Voluntary compliance correction

Certain participant contributions were remitted late to the Plan during the years ended December 31, 2020, 2019, 2017, 2013, 2012, and 2009. The Company corrected the late amounts in 2020 during the year ended December 31, 2020. The Company intends to correct the remaining late amounts and fund the related lost earnings during the year ended December 31, 2021. The Company's late participant contributions not yet corrected in aggregate totaled $190,329, and were recorded as contributions pending correction in the Voluntary Fiduciary Correction Program ("VFCP") in Schedule H, Part IV, Line 4a of the 2020 Form 5500.

Note 12—Subsequent event

Management has evaluated subsequent events through October 14, 2021 in connection with the preparation of these financial statements, which is the date the financial statements were available to be issued.

Effective September 1, 2021, the Company changed third party administrators and trustees for the Plan. Plan assets transferred to the new custodian were transferred into funds comparable to those offered by the previous custodian. As a result, the Plan was amended and restated to change the required service period to six months (500 hours), entry dates to the first day of the month upon eligibility, and participant contribution election changes to be processed immediately. All other plan provisions were substantially unchanged as a result of this change in trustee.

SUPPLEMENTAL SCHEDULES

MAINSAIL PROPERTY MANAGEMENT 401(k) PLAN
SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
FORM 5500, SCHEDULE H, PART IV, LINE 4a
EIN: 20-4521317, PLAN NUMBER: 001

YEAR ENDED DECEMBER 31, 2020

	Participant Contributions Transferred Late to Plan *	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
		Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
2020	$ 339	$ -	$ -	$ -	$ 339
2019	$ 20,726	$ -	$ -	$ 20,726	$ -
2017	$ 297	$ -	$ -	$ 297	$ -
2013	$ 73,160	$ -	$ -	$ 73,160	$ -
2012	$ 93,541	$ -	$ -	$ 93,541	$ -
2009	$ 2,605	$ -	$ -	$ 2,605	$ -

** Late participant loan repayments are also included in the amounts above.*

MAINSAIL PROPERTY MANAGEMENT 401(k) PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

FORM 5500, SCHEDULE H, PART IV, LINE 4i

EIN: 20-4521317, PLAN NUMBER: 001

DECEMBER 31, 2020

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Fixed Account:			
*	Voya Financial	Voya Fixed Account	**	$ 773,538
	Pooled Separate Accounts:			
	American Century Investments	Amer Cent ShortDurInflProBd Fd R6	**	16,288
	American Funds	American Funds AMCAP Fund R6	**	62,432
	American Funds	American Funds Am Balanced	**	17,885
	American Funds	American Funds Nw Prspctv R6	**	84,017
	BlackRock, Inc.	BlackRock High Yield Bond Port K	**	24,763
	Dimensional Fund Advisors	DFA Real Estate Securities Port Inst	**	144,210
	Dimensional Fund Advisors	DFA U.S. Targeted Value PortInst	**	126,514
	Invesco Ltd.	Inv Opp Intl Growth Fd R6	**	554,456
	JPMorgan	JPMorgan Equity Income Fund R6	**	351,087
	JPMorgan	JPMorgan US Equity Fund R6	**	3,410
	Prudential Financial, Inc.	PGIM QMA Mid-Cap Value Fund R6	**	252,099
	Prudential Financial, Inc.	PGIM Total Return Bond Fd R6	**	148,561
	PIMCO	PIMCO Income Fund Inst	**	59,754
	Pioneer	Pioneer Equity Income Fund K	**	7,494
	Pioneer	Pioneer Fundamental Growth Fund K	**	613,960
	Vanguard Group, Inc.	Vangrd Balanced Index Fnd Adm	**	36,376
	Vanguard Group, Inc.	Vangrd LifeStrat Cns Gr Fd Inv	**	826
	Vanguard Group, Inc.	Vangrd LifeStrat Grw Fd Inv	**	11,113
	Vanguard Group, Inc.	Vangrd LifeStrat Inc Fd Inv	**	376
	Vanguard Group, Inc.	Vangrd LifeStrat Md Grw Fd Inv	**	8,066
	Vanguard Group, Inc.	Vangrd Mid-Cap Index Fund Adm	**	312,400
	Vanguard Group, Inc.	Vangrd Small-Cap Index Fnd Adm	**	356,357
	Vanguard Group, Inc.	Vangrd Tot Int Stk In F Adm	**	19,961
	Vanguard Group, Inc.	Vangrd Tot St Mkt Indx Fd Adm	**	481,574
*	Voya Financial	Voya Gv Mny Mkt F A (Hld Acct)	**	1,195
*	Voya Financial	Voya Index Solution 2025 P Z	**	29,873
*	Voya Financial	Voya Index Solution 2030 P Z	**	365,071
*	Voya Financial	Voya Index Solution 2035 P Z	**	28,478
*	Voya Financial	Voya Index Solution 2040 P Z	**	761,563
*	Voya Financial	Voya Index Solution 2045 P Z	**	11,683
*	Voya Financial	Voya Index Solution 2050 P Z	**	198,381
*	Voya Financial	Voya Index Solution 2055 P Z	**	19,827
*	Voya Financial	Voya Index Solution 2060 P Z	**	81,138
*	Voya Financial	Voya Index Solution Inc P Z	**	410,115
*	Voya Financial	Voya Mid-Cap Growth Eqty Fd 8	**	202,491
*	Voya Financial	Voya SmCp Opport Port R6	**	267,871
				6,071,665
	Notes Receivable from Plan Participants:			
*	Plan Participants	Notes receivable from participants bearing interest between 4.13% and 6.50%, secured by participant accounts, maturing at various dates through September 2025.	-0-	129,727
	Total Assets (Held at End of Year)			$ 6,974,930

* *Party-in-interest*

** *Column (d) cost information is not required for participant-directed accounts.*

MAINSAIL PROPERTY MANAGEMENT 401(k) PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

As of December 31, 2020 and 2019 and for the Year Ended December 31, 2020

And Report of Independent Auditor

Cherry Bekaert LLP
CPAs & Advisors

MAINSAIL PROPERTY MANAGEMENT 401(k) PLAN

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Note: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

Cherry Bekaert LLP
CPAs & Advisors

Report of Independent Auditor

To the Plan Administrator
Mainsail Property Management 401(k) Plan
Tampa, Florida

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Mainsail Property Management 401(k) Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Voya Retirement Insurance and Annuity Company (the "Trustee"), except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certifications from the Trustee as of December 31, 2020 and 2019, and for the year ended December 31, 2020, that the information provided to the Plan administrator by the Trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules, Schedule of Delinquent Participant Contributions – Form 5500, Schedule H, Part IV, Line 4a for the year ended December 31, 2020 and the Schedule of Assets (Held at End of Year) – Form 5500, Schedule H, Part IV, Line 4i as of December 31, 2020, are required by DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with DOL's Rules and Regulations for Reporting and Disclosure under ERISA.



Tampa, Florida
October 14, 2021

MAINSAIL PROPERTY MANAGEMENT 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2020 AND 2019

	2020	2019
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Employer contribution receivable	101,292	-
Notes receivable from participants	129,727	132,779
Total Receivables	242,157	132,779
Net Assets Available for Benefits	$ 7,087,359	$ 6,057,009

The accompanying notes to the financial statements are an integral part of these statements.

MAINSAIL PROPERTY MANAGEMENT 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEAR ENDED DECEMBER 31, 2020

Additions to net assets attributed to:		
Investment Income:		
Net appreciation in value of investments	$	778,830
Interest income on notes receivable from participants		5,131
Participant contributions		307,727
Employer contributions		172,479
Total Contributions		480,206
Total Additions		1,264,167
Deductions from net assets attributed to:		
Benefits paid to participants		227,348
Administrative expenses		6,469
Total Deductions		233,817
Net increase in net assets available for benefits		1,030,350
Net assets available for benefits, beginning of year		6,057,009
Net assets available for benefits, end of year	$	7,087,359

The accompanying notes to the financial statements are an integral part of these statements.

Note 1—Description of the Plan

Plan Description – The Mainsail Property Management 401(k) Plan (the "Plan") was established by Mainsail Property Management, LLC (the "Company" or "Plan Sponsor" or "Administrator") as a defined contribution plan effective January 1, 2006 and was amended and restated effective February 14, 2018. There were no changes to any major Plan provisions as a result of the Plan amendments and restatement in 2018. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

On March 27, 2020, Congress signed the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"). The CARES Act took immediate effect and contains several provisions that temporarily impact qualified plans, including a new hardship withdrawal option and a loan payment pause option. The Company incorporated these provisions into the Plan effective March 27, 2020. Additionally, the CARES Act provisions approved by the committee provide for significant changes to new loans and distributions. Loan limits are increased to the lesser of $100,000 or 100% of participants' vested account balances. For distributions, participants negatively impacted by the coronavirus "COVID-19" outbreak can withdraw up to $100,000 without being charged a 10% early withdrawal penalty for the 2020 Plan year. The mandatory 20% tax withholding for such distributions is also suspended.

The following is a summary of major Plan provisions. Participants should refer to the Plan document for more complete information.

Participation – All employees of the Company who have completed at least one year of service may participate in the Plan. The Plan provides for entry dates as of the first day of each quarter, following a participant's eligibility date. Participants are eligible for employer matching contributions upon entry into the Plan.

Contributions – The Plan provides for participant salary deferrals up to 100% of the employees' annual compensation, safe harbor matching contributions, and discretionary employer matching contributions. Participants may contribute the maximum allowed under Section 402(g) of the Internal Revenue Code ("IRC"). Participants who have attained the age of 50 are eligible to make pre-tax catch-up contributions, subject to certain limitations. In addition, the Plan accepts rollovers from other tax-qualified plans. The Company has elected to make a safe harbor contribution equal to 100% of the first 3% of participant contributions plus 50% of the next 2% of participant contributions up to 5% of eligible compensation, as defined by the Plan document. In April 2020, the Company suspended the remittances of the safe harbor matching contributions through the rest of the Plan year. The Company remitted the suspended safe harbor match in the first quarter on 2021 and included loss of earnings for the second and third quarters of 2020 amounts which were considered late. Safe harbor matching contributions made to the Plan totaled approximately $172,000 during the year ended December 31, 2020. There were no additional employer discretionary matching contributions during 2020.

Participant Accounts – Each participant's account is adjusted for the participant's contributions, employer safe harbor matching contributions, an allocation of Plan earnings or losses, a portion of the administrative expenses, and any distributions to the participant. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Note 1—Description of the Plan (continued)

Vesting – Participants are immediately vested in their participant salary deferrals, employer safe harbor matching contributions, and rollovers, plus actual earnings or losses thereon. Discretionary employer matching contributions (if any) vest based on the schedule below:

Years of Service	Vesting Percentage
1	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

On termination of service due to death and total and permanent disability, as defined by the Plan, a participant shall become 100% vested in their entire account balance.

Notes Receivable from Participants – Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum of $50,000 or 50% of their account balance, whichever is less. Loans are permitted for a term of up to five years or up to 30 years if used to purchase a primary residence. The notes are secured by the balance in the participant's account and bear interest at local prevailing rates as determined at the time the note is made. Interest rates on loans outstanding as of December 31, 2020 ranged from 4.13% to 6.50% and the loans mature at various dates through September 2025. Principal and interest payments are paid ratably through payroll deductions.

Notes receivable from participants are recorded at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant notes receivable are reclassified as deemed distributions based upon the terms of the Plan document.

Payment of Benefits – Upon termination, retirement, death, or disability, a participant may elect to receive either a lump-sum amount equal to the value of the participant's account, a life annuity, or annual installments paid over a ten-year period. For termination of service for other reasons, the participant may receive the value of his or her account as a lump-sum distribution.

Note 2—Summary of significant accounting policies

Basis of Accounting – The financial statements of the Plan are prepared on the accrual basis of accounting.

Investments, Investment Valuation, and Income Recognition – Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value determinations are made based upon a hierarchy that prioritizes the inputs to valuation techniques. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 investments).

Note 2—Summary of significant accounting policies (continued)

Three levels of inputs that may be used to measure fair value:

Level 1 – Inputs to the valuation methodology are quoted prices available in active markets for identical investments as of the reporting date;

Level 2 – Inputs to the valuation methodology are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value can be determined through the use of models or other valuation methodologies; and

Level 3 – Inputs to the valuation methodology are unobservable inputs in situations where there is little or no market activity for the asset or liability and the reporting entity makes estimates and assumptions related to the pricing of the asset or liability including assumptions regarding risk.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The following is a description of the valuation methodology used for instruments measured at fair value.

Pooled Separate Accounts – These are investment vehicles valued using the net asset value ("NAV") provided by the administrator of the fund. NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. NAV is classified within Level 2 of the valuation hierarchy because NAV's unit price is quoted on a private market that is not active; however, the unit price is based on underlying investments, most of which are traded on an active market and the balance of which are valued using unobservable inputs.

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with those of other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Purchases and sales of investments are recorded on a trade-date basis. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought, sold, and held during the year.

Benefits Paid to Participants – Benefits are recorded when processed and paid by the Plan.

Accounting Estimates – The preparation of the financial statements in accordance with generally accepted accounting principles in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results may vary from those estimates.

Note 3—Information certified by the Trustee (unaudited)

The Plan administrator elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Voya Retirement Insurance and Annuity Company, the "Trustee" of the Plan, has certified that the following information included in the accompanying financial statements and supplemental schedule is complete and accurate:

- Total investments and notes receivable from participants as reflected in the statements of net assets available for benefits as of December 31, 2020 and 2019;
- Net appreciation in fair value of investments and interest income on notes receivable from participants as reflected in the statement of changes in net assets available for benefits for the year ended December 31, 2020; and
- Schedule of Assets (Held at End of Year) – Form 5500, Schedule H, Part IV, Line 4i as of December 31, 2020.

The Plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the certified information, except for comparing such information with the related information in the financial statements and supplemental schedule.

Note 4—Fair value of financial investments

The following summarizes the Plan's investments reported at fair value based upon the hierarchy described in Note 2 as of:

As of December 31, 2020	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value
Pooled separate accounts	$ -	$ 6,071,664	$ -	$ 6,071,664
As of December 31, 2019				
Pooled separate accounts	$ -	$ 5,393,512	$ -	$ 5,393,512

Note 5—Plan termination

Although the Company intends the Plan to be permanent and continuing, the Company has the right to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, the accrued benefits must be distributed to the participants.

Note 6—Income tax status

The Plan adopted Volume Submitter Defined Contribution Plan, which received a favorable opinion letter from the IRS on March 31, 2014 which stated the Plan and related trust were designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the opinion letter, the Plan administrator believes the Plan is designed and currently being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires the Plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2020 and 2019, there are no uncertain positions taken or expected to be taken that would require recognition of a liability in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 7—Full benefit-responsive contract

The Plan has invested in an investment contract through the Trustee. The investment contract allows participants to invest in the Voya Fixed Account.

The primary investment objective of the Voya Fixed Account is to be a long-term investment for participants seeking stability of principal. The Voya Fixed Account is available through an annuity contract issued by the Trustee.

The Voya Fixed Account has been determined to be fully benefit-responsive. As a result of the contract being fully benefit-responsive, the contract value is the relevant measurement for that portion of the net assets available for benefits attributable to the investment contracts. Contract value, as reported to the Plan by the Trustee, represents contributions made under the contract, plus or minus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. There are no reserves against contract value for credit risk of the contract issuer or otherwise.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan Sponsor or other Plan Sponsor events that cause a significant withdrawal from the Plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The Plan administrator does not believe that any events which would limit the Plan's ability to transact at contract value with participants are probable of occurring.

Note 8—Party-in-interest transactions

Administrative fees paid by the Plan during the year ended December 31, 2020 were based on customary and reasonable rates. Certain investments throughout the year were investments managed by the Trustee. Notes receivable from participants are also considered to be party-in-interest transactions because they are transacted with Plan participants. While these transactions qualify as party-in-interest activity, they are expressly exempted from the prohibited transaction rules (ERISA, Title I, Section 408(b)). Notes receivable from participants also qualify as party-in-interest transactions. Notes receivable from participants qualify as party-in-interest transactions.

Note 9—Risks and uncertainties

The Plan provides for investment options in various investment securities. Investment securities, in general, are exposed to certain risks, such as interest rate, market, and credit. Due to the level of risk associated with investment securities and the level of uncertainty related to the changes in their value, it is at least reasonably possible that changes in fair value of investment securities in the near future could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

As a result of the spread of the COVID-19, economic uncertainties have arisen triggering volatility in financial markets and a significant negative impact on the global economy. As the values of the Plan's individual investments have and will fluctuate in response to changing market conditions, the amount of potential losses that will be recognized in subsequent periods, if any, cannot be determined. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report.

Note 10—Administrative expenses

Administrative expenses are comprised primarily of investment fees and are paid by the Plan. Additionally, certain professional fees incurred on behalf of the Plan are paid by the Plan Sponsor.

Note 11—Voluntary compliance correction

Certain participant contributions were remitted late to the Plan during the years ended December 31, 2020, 2019, 2017, 2013, 2012, and 2009. The Company corrected the late amounts in 2020 during the year ended December 31, 2020. The Company intends to correct the remaining late amounts and fund the related lost earnings during the year ended December 31, 2021. The Company's late participant contributions not yet corrected in aggregate totaled $190,329, and were recorded as contributions pending correction in the Voluntary Fiduciary Correction Program ("VFCP") in Schedule H, Part IV, Line 4a of the 2020 Form 5500.

Note 12—Subsequent event

Management has evaluated subsequent events through October 14, 2021 in connection with the preparation of these financial statements, which is the date the financial statements were available to be issued.

Effective September 1, 2021, the Company changed third party administrators and trustees for the Plan. Plan assets transferred to the new custodian were transferred into funds comparable to those offered by the previous custodian. As a result, the Plan was amended and restated to change the required service period to six months (500 hours), entry dates to the first day of the month upon eligibility, and participant contribution election changes to be processed immediately. All other plan provisions were substantially unchanged as a result of this change in trustee.

SUPPLEMENTAL SCHEDULES

MAINSAIL PROPERTY MANAGEMENT 401(k) PLAN
SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
FORM 5500, SCHEDULE H, PART IV, LINE 4a
EIN: 20-4521317, PLAN NUMBER: 001

YEAR ENDED DECEMBER 31, 2020

	Participant Contributions Transferred Late to Plan *	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
		Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
2020	$ 339	$ -	$ -	$ -	$ 339
2019	$ 20,726	$ -	$ -	$ 20,726	$ -
2017	$ 297	$ -	$ -	$ 297	$ -
2013	$ 73,160	$ -	$ -	$ 73,160	$ -
2012	$ 93,541	$ -	$ -	$ 93,541	$ -
2009	$ 2,605	$ -	$ -	$ 2,605	$ -

** Late participant loan repayments are also included in the amounts above.*

MAINSAIL PROPERTY MANAGEMENT 401(k) PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

FORM 5500, SCHEDULE H, PART IV, LINE 4i

EIN: 20-4521317, PLAN NUMBER: 001

DECEMBER 31, 2020

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Fixed Account:			
*	Voya Financial	Voya Fixed Account	**	$ 773,538
	Pooled Separate Accounts:			
	American Century Investments	Amer Cent ShortDurInflProBd Fd R6	**	16,288
	American Funds	American Funds AMCAP Fund R6	**	62,432
	American Funds	American Funds Am Balanced	**	17,885
	American Funds	American Funds Nw Prspctv R6	**	84,017
	BlackRock, Inc.	BlackRock High Yield Bond Port K	**	24,763
	Dimensional Fund Advisors	DFA Real Estate Securities Port Inst	**	144,210
	Dimensional Fund Advisors	DFA U.S. Targeted Value PortInst	**	126,514
	Invesco Ltd.	Inv Opp Intl Growth Fd R6	**	554,456
	JPMorgan	JPMorgan Equity Income Fund R6	**	351,087
	JPMorgan	JPMorgan US Equity Fund R6	**	3,410
	Prudential Financial, Inc.	PGIM QMA Mid-Cap Value Fund R6	**	252,099
	Prudential Financial, Inc.	PGIM Total Return Bond Fd R6	**	148,561
	PIMCO	PIMCO Income Fund Inst	**	59,754
	Pioneer	Pioneer Equity Income Fund K	**	7,494
	Pioneer	Pioneer Fundamental Growth Fund K	**	613,960
	Vanguard Group, Inc.	Vangrd Balanced Index Fnd Adm	**	36,376
	Vanguard Group, Inc.	Vangrd LifeStrat Cns Gr Fd Inv	**	826
	Vanguard Group, Inc.	Vangrd LifeStrat Grw Fd Inv	**	11,113
	Vanguard Group, Inc.	Vangrd LifeStrat Inc Fd Inv	**	376
	Vanguard Group, Inc.	Vangrd LifeStrat Md Grw Fd Inv	**	8,066
	Vanguard Group, Inc.	Vangrd Mid-Cap Index Fund Adm	**	312,400
	Vanguard Group, Inc.	Vangrd Small-Cap Index Fnd Adm	**	356,357
	Vanguard Group, Inc.	Vangrd Tot Int Stk In F Adm	**	19,961
	Vanguard Group, Inc.	Vangrd Tot St Mkt Indx Fd Adm	**	481,574
*	Voya Financial	Voya Gv Mny Mkt F A (Hld Acct)	**	1,195
*	Voya Financial	Voya Index Solution 2025 P Z	**	29,873
*	Voya Financial	Voya Index Solution 2030 P Z	**	365,071
*	Voya Financial	Voya Index Solution 2035 P Z	**	28,478
*	Voya Financial	Voya Index Solution 2040 P Z	**	761,563
*	Voya Financial	Voya Index Solution 2045 P Z	**	11,683
*	Voya Financial	Voya Index Solution 2050 P Z	**	198,381
*	Voya Financial	Voya Index Solution 2055 P Z	**	19,827
*	Voya Financial	Voya Index Solution 2060 P Z	**	81,138
*	Voya Financial	Voya Index Solution Inc P Z	**	410,115
*	Voya Financial	Voya Mid-Cap Growth Eqty Fd 8	**	202,491
*	Voya Financial	Voya SmCp Opport Port R6	**	267,871
				6,071,665
	Notes Receivable from Plan Participants:			
*	Plan Participants	Notes receivable from participants bearing interest between 4.13% and 6.50%, secured by participant accounts, maturing at various dates through September 2025.	-0-	129,727
	Total Assets (Held at End of Year)			$ 6,974,930

* *Party-in-interest*

** *Column (d) cost information is not required for participant-directed accounts.*