

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2020 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2020 or fiscal plan year beginning <u>01/01/2020</u> and ending <u>12/31/2020</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>JOHNSON WELDED PRODUCTS, INC. 401(K) PROFIT SHARING PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>07/01/1979</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>07/01/1979</u>	
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1c Effective date of plan <u>07/01/1979</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>JOHNSON WELDED PRODUCTS, INC.</u> <u>625 SOUTH EDGEWOOD AVE.</u> <u>URBANA, OH 43078</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>34-1045830</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>937-652-1242</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>332900</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>34-1045830</u>	2c Plan Sponsor's telephone number <u>937-652-1242</u>	2d Business code (see instructions) <u>332900</u>	
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Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2021	LILLI ANN JOHNSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2020)
v. 200204

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN 3c Administrator's telephone number 																												
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name JOHNSON WELDED PRODUCTS, INC. c Plan Name JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN		4b EIN 34-1045830 4d PN 001																												
5 Total number of participants at the beginning of the plan year		<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; text-align: center;">5</td> <td style="width: 95%; text-align: right;">480</td> </tr> </table>	5	480																										
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6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="background-color: #cccccc; height: 20px;"></td> </tr> <tr> <td style="width: 5%; text-align: center;">6a(1)</td> <td style="width: 95%; text-align: right;">345</td> </tr> <tr> <td style="text-align: center;">6a(2)</td> <td style="text-align: right;">298</td> </tr> <tr> <td style="text-align: center;">6b</td> <td style="text-align: right;">0</td> </tr> <tr> <td style="text-align: center;">6c</td> <td style="text-align: right;">175</td> </tr> <tr> <td style="text-align: center;">6d</td> <td style="text-align: right;">473</td> </tr> <tr> <td style="text-align: center;">6e</td> <td style="text-align: right;">6</td> </tr> <tr> <td style="text-align: center;">6f</td> <td style="text-align: right;">479</td> </tr> <tr> <td style="text-align: center;">6g</td> <td style="text-align: right;">477</td> </tr> <tr> <td style="text-align: center;">6h</td> <td style="text-align: right;">61</td> </tr> </table>			6a(1)	345	6a(2)	298	6b	0	6c	175	6d	473	6e	6	6f	479	6g	477	6h	61								
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7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; text-align: center;">7</td> <td style="width: 95%;"></td> </tr> </table>	7																											
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2H 2J 2K 3D																														
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:																														
9a Plan funding arrangement (check all that apply) <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; text-align: center;">(1)</td> <td style="width: 5%; text-align: center;">☐</td> <td style="width: 90%;">Insurance</td> </tr> <tr> <td style="text-align: center;">(2)</td> <td style="text-align: center;">☐</td> <td>Code section 412(e)(3) insurance contracts</td> </tr> <tr> <td style="text-align: center;">(3)</td> <td style="text-align: center;">☒</td> <td>Trust</td> </tr> <tr> <td style="text-align: center;">(4)</td> <td style="text-align: center;">☐</td> <td>General assets of the sponsor</td> </tr> </table>	(1)	☐	Insurance	(2)	☐	Code section 412(e)(3) insurance contracts	(3)	☒	Trust	(4)	☐	General assets of the sponsor	9b Plan benefit arrangement (check all that apply) <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; text-align: center;">(1)</td> <td style="width: 5%; text-align: center;">☐</td> <td style="width: 90%;">Insurance</td> </tr> <tr> <td style="text-align: center;">(2)</td> <td style="text-align: center;">☐</td> <td>Code section 412(e)(3) insurance contracts</td> </tr> <tr> <td style="text-align: center;">(3)</td> <td style="text-align: center;">☒</td> <td>Trust</td> </tr> <tr> <td style="text-align: center;">(4)</td> <td style="text-align: center;">☐</td> <td>General assets of the sponsor</td> </tr> </table>		(1)	☐	Insurance	(2)	☐	Code section 412(e)(3) insurance contracts	(3)	☒	Trust	(4)	☐	General assets of the sponsor				
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)																														
a Pension Schedules <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; text-align: center;">(1)</td> <td style="width: 5%; text-align: center;">☒</td> <td style="width: 90%;">R (Retirement Plan Information)</td> </tr> <tr> <td style="text-align: center;">(2)</td> <td style="text-align: center;">☐</td> <td>MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary</td> </tr> <tr> <td style="text-align: center;">(3)</td> <td style="text-align: center;">☐</td> <td>SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary</td> </tr> </table>		(1)	☒	R (Retirement Plan Information)	(2)	☐	MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(3)	☐	SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; text-align: center;">(1)</td> <td style="width: 5%; text-align: center;">☒</td> <td style="width: 90%;">H (Financial Information)</td> </tr> <tr> <td style="text-align: center;">(2)</td> <td style="text-align: center;">☐</td> <td>I (Financial Information – Small Plan)</td> </tr> <tr> <td style="text-align: center;">(3)</td> <td style="text-align: center;">☐</td> <td>A (Insurance Information)</td> </tr> <tr> <td style="text-align: center;">(4)</td> <td style="text-align: center;">☒</td> <td>C (Service Provider Information)</td> </tr> <tr> <td style="text-align: center;">(5)</td> <td style="text-align: center;">☐</td> <td>D (DFE/Participating Plan Information)</td> </tr> <tr> <td style="text-align: center;">(6)</td> <td style="text-align: center;">☐</td> <td>G (Financial Transaction Schedules)</td> </tr> </table>		(1)	☒	H (Financial Information)	(2)	☐	I (Financial Information – Small Plan)	(3)	☐	A (Insurance Information)	(4)	☒	C (Service Provider Information)	(5)	☐	D (DFE/Participating Plan Information)	(6)	☐	G (Financial Transaction Schedules)
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2020
		This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020		
A Name of plan JOHNSON WELDED PRODUCTS, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 JOHNSON WELDED PRODUCTS, INC.	D Employer Identification Number (EIN) 34-1045830	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

20-8764829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 49 50 71 72	NONE	8214	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
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Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
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Explanation:

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a Name:	b EIN:
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Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2020 This Form is Open to Public Inspection		
For calendar plan year 2020 or fiscal plan year beginning <u>01/01/2020</u> and ending <u>12/31/2020</u>				
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D Employer Identification Number (EIN) <u>34-1045830</u>				

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions		1b(1)	444902445050
(2) Participant contributions.....		1b(2)	
(3) Other		1b(3)	526
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)		1c(1)	36989273266
(2) U.S. Government securities		1c(2)	
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other.....		1c(3)(B)	
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common		1c(4)(B)	1034792412405756
(5) Partnership/joint venture interests		1c(5)	
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans		1c(8)	
(9) Value of interest in common/collective trusts		1c(9)	
(10) Value of interest in pooled separate accounts		1c(10)	
(11) Value of interest in master trust investment accounts		1c(11)	
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)		1c(13)	934144011138927
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	
(15) Other.....		1c(15)	

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	20171781 24262999
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f).....	1l	20171781 24262999

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	552898
	(B) Participants	2a(1)(B)	680739
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	1233637
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	13
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	13
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	250359
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	260307
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	510666
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	209520
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	209520
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	1890990
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	1890990

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1167568
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		5012394

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	919018	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		919018
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	1964	
(4) Other.....	2i(4)	194	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		2158
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		921176

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		4091218
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **RL RING & ASSOCIATES LTD**

(2) EIN: **45-2768877**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2020 This Form is Open to Public Inspection.
For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020		
A Name of plan JOHNSON WELDED PRODUCTS, INC. 401(K) PROFIT SHARING PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 JOHNSON WELDED PRODUCTS, INC.		D Employer Identification Number (EIN) 34-1045830
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 31-0873936 95-6817943		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2020 v. 200204		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14a**14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

b The corresponding number for the second preceding plan year.....

15a**15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16a**16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
☐ Yes.
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
☐ No. Other. Provide explanation _____



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INDEPENDENT AUDITOR'S REPORT

To the Trustees of the
Johnson Welded Products, Inc. Profit Sharing Plan
Urbana, Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of Johnson Welded Products, Inc. Profit Sharing Plan, which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Johnson Welded Products, Inc. Profit Sharing Plan as of December 31, 2020 and 2019, and the changes in net assets available for benefits for the year ended December 31, 2020, in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets held for investment purposes at December 31, 2020, Schedule of Assets Acquired and Disposed of Within Year ended December 31, 2020, and the Schedule of Reportable Transactions for the year ended December 31, 2020, together referred to as "supplemental information", are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

RL Ring & Associates, Ltd.

RL Ring & Associates, Ltd.
Dublin, Ohio
October 18, 2021

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110
1210-0089**2020****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

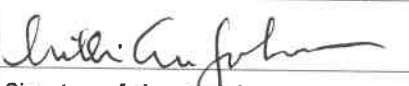
- A** This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
☒ a single-employer plan ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. ☐
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____

Part II Basic Plan Information—enter all requested information

1a Name of plan Johnson Welded Products, Inc. 401(k) Profit Sharing Plan	1b Three-digit plan number (PN) ▶ <u>001</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Johnson Welded Products, Inc. 625 South Edgewood Ave. Urbana OH 43078	1c Effective date of plan <u>07/01/1979</u> 2b Employer Identification Number (EIN) <u>34-1045830</u> 2c Plan Sponsor's telephone number <u>(937) 652-1242</u> 2d Business code (see instructions) <u>332900</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		<u>10/15/21</u>	Lilli Ann Johnson
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2020)
v. 200204

**JOHNSON WELDED PRODUCTS, INC
PROFIT SHARING PLAN
FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019**

**JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO
FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019**

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INDEPENDENT AUDITOR'S REPORT

To the Trustees of the
Johnson Welded Products, Inc. Profit Sharing Plan
Urbana, Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of Johnson Welded Products, Inc. Profit Sharing Plan, which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Johnson Welded Products, Inc. Profit Sharing Plan as of December 31, 2020 and 2019, and the changes in net assets available for benefits for the year ended December 31, 2020, in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets held for investment purposes at December 31, 2020, Schedule of Assets Acquired and Disposed of Within Year ended December 31, 2020, and the Schedule of Reportable Transactions for the year ended December 31, 2020, together referred to as "supplemental information", are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

RL Ring & Associates, Ltd.

RL Ring & Associates, Ltd.
Dublin, Ohio
October 18, 2021

**JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO**

**STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2020 AND 2019**

	<u>2020</u>	<u>December 31,</u> <u>2019</u>
ASSETS		
Investments at fair value :		
Money market funds and cash	\$ 273,266	\$ 36,989
Common stocks	12,405,756	10,347,923
Mutual and closed-end funds	800,709	768,692
American Funds - participant directed	<u>10,338,218</u>	<u>8,572,747</u>
Total Investments	23,817,949	19,726,352
Receivables:		
Employer contribution	400,000	400,000
Employer matching contributions	45,050	44,902
Other receivables - excess distributions	-	-
Prepaid federal income tax	<u>-</u>	<u>526</u>
Total Receivables	<u>445,050</u>	<u>445,429</u>
Total Assets	<u>\$ 24,262,999</u>	<u>\$ 20,171,781</u>
 NET ASSETS AVAILABLE FOR BENEFITS	 <u>\$ 24,262,999</u>	 <u>\$ 20,171,781</u>

The accompanying notes are an integral part of the financial statements

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2020 AND 2019

	<u>December 31,</u> <u>2020</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO:	
Investment Income:	\$ 13
Interest	250,359
Dividends - common stock	260,307
Dividends - mutual & closed-end funds	209,520
Realized gains on investments sold	0
Net appreciation (depreciation)	3,058,362
in fair value of investments	<u>3,778,561</u>
Net Investment Income (Loss)	
Contributions:	680,739
Employee - participant directed 401(k)	152,898
Employer matching - participant directed 401(k)	400,000
Employer contribution - nonparticipant directed profit sharing	<u>1,233,637</u>
Total Contributions	<u>5,012,197</u>
Total Additions	
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:	
	919,018
Benefits paid to participants	1,964
Administrative expenses	194
Foreign taxes paid	<u>921,176</u>
Total Deductions	<u>4,091,021</u>
Net Increase (Decrease)	
NET ASSETS AVAILABLE FOR BENEFITS:	
	<u>20,171,781</u>
Beginning of year	
	<u>\$ 24,262,802</u>
End of year	

The accompanying notes are an integral part of the financial statements

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2020

Form 5500 Schedule H, Item 4i
34-1045830
Plan: 001

(a)	(b)	(c)	(d)	(e)
Identity of Issue, borrower, lessor or <u>similar party</u>	<u>Shares</u>	Description of investment including maturity date, rate of interest, collateral, <u>par or maturity value</u>	<u>Cost</u>	<u>Current Value</u>
American Funds Washington Mutual Investors Fund	1,352.056	shares of mutual fund		66,724
American Funds Investment Company of America	16,703.835	shares of mutual fund		736,472
American Funds Growth Fund of America	5,414.310	shares of mutual fund		340,939
American Funds Income Fund of America	16,703.835	shares of mutual fund		736,472
American Funds New Perspective Fund	10,219.275	shares of mutual fund		587,711
American Funds Bond Fund of America	17,990.755	shares of mutual fund		248,093
American Funds American Balanced Fund	48,547.803	shares of mutual fund		1,455,949
American Funds EuroPacific Growth Fund	10,258.588	shares of mutual fund		683,632
American Funds Capital World Growth and Inc Fd	18,053.590	shares of mutual fund		931,204
American Funds Money Market Fund	645,907.080	shares of mutual fund		645,907
American Funds 2020 Target Date Retirement Fund	5,330.863	shares of mutual fund		72,127
American Funds 2025 Target Date Retirement Fund	27,402.503	shares of mutual fund		413,230
American Funds 2030 Target Date Retirement Fund	36,102.137	shares of mutual fund		593,519
American Funds 2035 Target Date Retirement Fund	25,841.713	shares of mutual fund		450,938
American Funds 2040 Target Date Retirement Fund	43,875.351	shares of mutual fund		796,338
American Funds 2045 Target Date Retirement Fund	19,170.902	shares of mutual fund		355,045
American Funds 2050 Target Date Retirement Fund	18,401.718	shares of mutual fund		336,935
American Funds 2055 Target Date Retirement Fund	39,951.254	shares of mutual fund		916,881
American Funds 2060 Target Date Retirement Fund	20,918.028	shares of mutual fund		324,439
American Funds 2065 Target Date Retirement Fund	401.793	shares of mutual fund		5,838
* American Funds		cash - temporary holdings - forfeitures	8,823	8,823
Abbott Laboratories	780	shares common stock	18,886	85,402
Abbvie Inc Com	1,820	shares common stock	72,717	195,013
Alphabet Inc CL A	30	shares common stock	24,432	52,579
Amazon Com Inc	90	shares common stock	64,198	293,124
America Movil Sa De Cv ADR L	6,100	shares common stock	52,779	88,694
Archer Daniels Midland	1,565	shares common stock	64,610	78,892
Arconic Inc	514	shares common stock	7,996	15,317
AT&T Inc	2,740	shares common stock	89,002	78,802
Avanos Medical Inc	797	shares common stock	25,984	36,566
Becton Dickinson & Co	300	shares common stock	38,253	75,066
Blackrock Inc	340	shares common stock	101,451	245,324
Boeing Co	939	shares common stock	75,849	201,200
Bristol Myers Squibb Co	2,516	shares common stock	95,166	156,067
Cardinal Health Inc	950	shares common stock	75,007	50,882
Caterpillar Inc	2,075	shares common stock	73,406	377,694
Chubb Ltd	575	shares common stock	49,992	88,504
Cincinnati Financial Ohio	5,390	shares common stock	121,355	470,924
Cisco Sys Inc	2,390	shares common stock	74,246	106,953
Clorox Co	1,100	shares common stock	90,166	222,122
Coca Cola Co	1,060	shares common stock	60,057	58,130
Colgate Palmolive Co	1,950	shares common stock	68,479	166,745
Conagra Brands Inc	2,680	shares common stock	56,437	97,177
CSX Corp	4,040	shares common stock	63,902	366,630
Cummins Inc	825	shares common stock	69,032	187,358
CVS Health Corp Com	835	shares common stock	59,885	57,031
Deere & Co.	1,125	shares common stock	70,183	302,681
Deutsche Post Ag Ord	1,000	shares common stock	28,880	49,737

The accompanying notes are an integral part of the financial statements

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2020

Form 5500 Schedule H, Item 4i
34-1045830
Plan: 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, borrower, lessor or <u>similar party</u>	Description of investment including maturity date, rate of interest, collateral, <u>par or maturity value</u>	<u>Cost</u>	<u>Current Value</u>
	<u>Shares</u>			
	Dollar General Corp New Com	1,000 shares common stock	53,697	210,300
	Dow Inc	1,830 shares common stock	74,179	101,565
	Energizer Holdings Inc	650 shares common stock	29,635	27,417
	Energys	365 shares common stock	24,896	30,317
	FedEx Corp	1,435 shares common stock	69,055	372,555
	First Energy Corp	2,550 shares common stock	93,513	78,056
	Hino Motors Ltd ADR	650 shares common stock	39,616	54,464
	Howmet Aerospace Inc	2,058 shares common stock	43,266	58,735
	ILL Tool Works Inc	975 shares common stock	80,030	198,783
	International Paper Co	1,630 shares common stock	64,212	81,044
	Intl Business Machines Corp	400 shares common stock	50,031	50,352
	Johnson & Johnson	1,010 shares common stock	69,771	158,954
	Keurig Dr Pepper Inc	2,405 shares common stock	35,949	76,960
	Kimberly Clark Corp	970 shares common stock	71,371	130,785
	Kontoor Brands Inc	125 shares common stock	3,613	5,070
	Kroger Co	4,000 shares common stock	67,591	127,040
	Lamb Weston Hldgs Inc Com	1,563 shares common stock	61,621	123,071
	Lincoln Elec. Hldgs Inc	2,775 shares common stock	33,972	322,594
	Lowes Companies Inc	2,910 shares common stock	41,956	467,084
	LVMH Hennessy Louis Vuitton	750 shares common stock	65,387	93,548
	Marathon Petroleum Corp	2,890 shares common stock	115,381	119,530
	Maxim Integrated Products Inc	1,800 shares common stock	49,876	159,570
	Merck & Co. Inc New Com	2,195 shares common stock	70,769	179,551
	Microsoft Corp	1,930 shares common stock	24,805	429,271
	Nucor Corporation	900 shares common stock	48,085	47,871
	Oshkosh Corp	800 shares common stock	31,511	68,856
	Paccar Inc	3,375 shares common stock	136,788	289,642
	Panasonic Corp ADR	6,675 shares common stock	65,044	78,164
	Parker Hannifin Corp	990 shares common stock	70,374	269,686
	Pfizer Inc	2,600 shares common stock	45,027	95,706
	Post Holdings Inc	1,650 shares common stock	52,355	166,667
	PPL Corporation	1,800 shares common stock	47,006	50,760
	Proctor & Gamble	1,125 shares common stock	73,777	156,633
	R P M Inc	4,920 shares common stock	68,867	446,638
	Rockwell Automation Inc	990 shares common stock	71,114	248,302
	Royal Caribbean Cruises Ltd	425 shares common stock	49,953	31,743
	Ryder Systems Inc	609 shares common stock	29,636	37,612
	Sherwin Williams Company Ohio	250 shares common stock	43,670	183,728
	Southwest Airlines	2,280 shares common stock	27,465	106,271
	Target Corporation	1,280 shares common stock	69,188	225,958
	Teradata Corp	1,310 shares common stock	15,942	29,436
	Tesla Inc	450 shares common stock	25,491	317,552
	Texas Instruments	1,240 shares common stock	43,838	203,621
	The J.M. Smucker Company	500 shares common stock	53,988	57,800
	The Scotts Miracle-Gro Company	2,300 shares common stock	67,102	458,022
	Under Armour Inc. Cl A	3,085 shares common stock	11,598	52,969
	Under Armour Inc. Cl C	2,987 shares common stock	10,864	44,447
	Union Pacific Corp	580 shares common stock	50,212	120,768

The accompanying notes are an integral part of the financial statements

**JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO**

**SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2020**

Form 5500 Schedule H, Item 4i
34-1045830
Plan: 001

(a)	(b)	(c)	(d)	(e)
Identity of Issue, borrower, lessor or similar party	Shares	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
VF Corporation	880	shares common stock	55,406	75,161
Viatis Inc	322	shares common stock	2,349	6,034
Walgreens Boots Alliance Inc	1,400	shares common stock	55,401	55,832
WesBanco	1,400	shares common stock	29,440	41,944
Weyerhaeuser Co	2,420	shares common stock	59,510	81,143
Worthington Industries	1,500	shares common stock	29,247	63,270
3M Company	1,515	shares common stock	78,348	264,807
American Europacific Growth Fund A	2,309	shares mutual fund	75,456	160,082
American New Perspective Fund A	7,333	shares mutual fund	208,210	443,575
First Tr Interm Dur Prf & Inc Fd	4,400.000	shares closed-end fund	100,479	105,820
John Hancock Financial Opps Fd	3,006.000	shares closed-end fund	51,243	91,232
* Morgan Stanley Bank NA		shares money fund	273,266	273,266
				<u>\$ 24,104,175</u>

The accompanying notes are an integral part of the financial statements

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO
SCHEDULE OF ASSETS ACQUIRED AND DISPOSED OF WITHIN YEAR

Form 5500 Schedule H, Item 4i
 EIN: 34-1045830
 Plan: 001

(a)	(b)	(c)	(d)
Identity of issue, borrower, <u>lessor, or similar party</u>	Description of investment including maturity date, rate of interest, collateral, par or <u>maturity value</u>	<u>Costs of acquisitions</u>	<u>Proceeds of dispositions</u>
AF EuroPacific Growth Fund A	1,704.73 shs, 8/26/20	100,000	
AF EuroPacific Growth Fund A	4.041 shs, bought 12/17/20	277	
AF New Perspective A	285.909 shs, bought 12/17/20	17,060	
AF New Perspective A	9.082 shs, bought 12/17/20	542	
American Funds Target Date 2015-R2	7,060.219 shs, sold 6/25/20		81,687
American Funds Target Date 2015-R2	50.163 shs, bought various dates in 2020	582	
American Funds Target Date 2020-R2	3,105.59 shs, sold 6/5/20		40,000
American Funds Target Date 2020-R2	1026.240 shs, bought various dates in 2020	13,397	
American Funds Target Date 2025-R2	20,745.921 shs, sold various dates in 2020		308,317
American Funds Target Date 2025-R2	8,839.986 shs, bought various dates in 2020	120,881	
American Funds Target Date 2030-R2	142.365 shs, sold 3/13/20		1,869
American Funds Target Date 2030-R2	4,237.46 shs, bought various dates in 2020	64,473	
American Funds Target Date 2035-R2	3,036.999 shs, bought various dates in 2020	48,172	
American Funds Target Date 2040-R2	119.627 shs, sold 10/9/20		2,042
American Funds Target Date 2040-R2	3,976.259 shs, bought various dates in 2020	65,134	
American Funds Target Date 2045-R2	1,254.503 shs, sold various dates in 2020		19,142
American Funds Target Date 2045-R2	2,183.884 shs, bought various dates in 2020	36,068	
American Funds Target Date 2050-R2	1,217.339 shs, sold various dates in 2020		18,469
American Funds Target Date 2050-R2	678.41 shs, bought various dates in 2020	12,370	
American Funds Target Date 2055-R2	3,932.667 shs, sold various dates in 2020		78,460
American Funds Target Date 2055-R2	6,888.691 shs, bought various dates in 2020	138,024	
American Funds Target Date 2060-R2	3,305.347 shs, sold various dates in 2020		43,097
American Funds Target Date 2060-R2	8,808.557 shs, bought various dates in 2020	116,983	
American Funds Target Date 2065-R2	401.793 shs, bought various dates in 2020	402	5,319
Archer Daniels Midland	785 shs, bought 2/24/20	35,066	
Archer Daniels Midland	500 shs, bought 3/9/20	19,540	
Archer Daniels Midland	280 shs, bought 5/20/20	10,004	
Arconic Corporation	Cash in lieu of fractional share 4/1/20		4
Coca Cola Co	840 shs, bought 2/18/20	50,144	
Coca Cola Co	220 shs, bought 5/21/20	9,913	
CVS Health Corp	680 shs, bought 2/18/20	49,956	
CVS Health Corp	155 shs, bought 5/20/20	9,929	
Dow Inc	565 shs, bought 2/27/20	24,973	
Dow Inc	480 shs, bought 3/9/20	19,200	
Dow Inc	275 shs, bought 5/20/20	10,060	
Dow Inc	510 shs, bought 6/26/20	19,946	
Energizer Holdings Inc	425 shs, bought 3/9/20	19,618	
Energizer Holdings Inc	225 shs, bought 5/20/20	10,017	
Energys	365 shs, bought 2/27/20	24,896	

The accompanying notes are an integral part of the financial statements

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO
SCHEDULE OF ASSETS ACQUIRED AND DISPOSED OF WITHIN YEAR

Form 5500 Schedule H, Item 4i
 EIN: 34-1045830
 Plan: 001

(a)	(b)	(c)	(d)
Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Costs of acquisitions	Proceeds of dispositions
Firstenergy Corp	1,200 shs, bought 7/27/20	33,240	
Ford Motor Co New	6,000 shs, bought 2/14/20	50,430	
Ford Motor Co New	1,900 shs, bought 5/20/20	10,179	
Howmet Aerospace Inc	514 shs, stock spin-off from Arconic Corp 4/1/20	-	
International Business Machines Corp	400 shs, bought 9/20/20	50,031	
International Paper Co	520 shs, bought 3/9/20	19,465	
International Paper Co	300 shs, bought 5/21/20	9,726	
Kraft Heinz Co	1,590 shs, sold 6/23/20		55,771
Lamb Weston Holdings Inc	315 shs, Bought 6/26/20	19,971	
LVMH Moet Hennessy Louis Vuitton	390 shs, bought 2/24/20	35,097	
LVMH Moet Hennessy Louis Vuitton	130 shs, bought 5/21/20	10,387	
LVMH Moet Hennessy Louis Vuitton	230 shs, bought 6/26/20	19,903	
Marathon Petroleum Corp	540 shs, bought 6/26/20	20,039	
Microsoft Corp	470 shs, sold 8/26/20	100,193	
Paccar Inc	575 shs, bought 9/21/20	50,153	
Panasonic Corp	3,225 shs, bought 2/24/20	35,024	
Panasonic Corp	1,520 shs, bought 5/21/20	10,260	
Panasonic Corp	2,200 shs, bought 6/26/20	19,760	
Pepsico Inc	2,200 shs, sold 2/14/20		319,286
Royal Caribbean Cruises Ltd	425 shs, bought 2/14/20	49,953	
Tesla Inc	560 shs, 5-1 stock split 8/31/20	-	
Tesla Inc	250 shs, sold 12/7/20		160,658
Viatis Inc	322 shs, stock spin-off from Pfizer Inc 11/19/20	-	
Viatis Inc	Cash in lieu of fractional share 11/17/20		11
Weyerhaeuser Co	700 shs, bought 3/9/20	19,334	
Weyerhaeuser Co	520 shs, bought 5/21/20	9,879	
Totals		1,620,650	1,134,131

The accompanying notes are an integral part of the financial statements

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO

SCHEDULE OF REPORTABLE TRANSACTIONS
YEAR ENDED DECEMBER 31, 2020

Form 5500 Schedule H, Item 4j
EIN: 34-1045830
Plan: 001

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain/ or (Loss)

Aggregate transactions greater than 5%:

No reportable transactions

The accompanying notes are an integral part of the financial statements

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 1 - DESCRIPTION OF PLAN

The following description of the Johnson Welded Products, Inc. Profit Sharing Plan ("Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General - The Plan is a defined contribution plan covering all employees who are age eighteen or older and have completed one year of service with Johnson Welded Products, Inc. ("Company"). The Plan became effective on July 1, 1979. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions - Participant contributions consist of amounts participating employees have elected to defer from their compensation, up to the maximum allowed by the Internal Revenue Code. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers approximately ten mutual funds as investment options for participants. The Company may contribute a matching contribution, the exact percentage to be determined each year by the Company, for all participant deferrals up to a maximum of the lesser of 25% of the participant's contribution or 1.75% of the participant's compensation. The matching Company contribution is invested in the mutual funds directed by the participants. Additional profit sharing amounts may be contributed at the option of the Company's management and are invested in a portfolio of investments as directed by the Company. Contributions are subject to certain limitations.

Automatic Enrollment – As of January 1, 2016, the Plan adopted automatic enrollment for the 401(k) Plan. If the employee does not opt out of participation in the 401(k) Plan, 3% of compensation will be deferred. If a specific investment allocation is not selected, the employee contributions and employer match will be invested in the American Funds Target Date Fund that most closely aligns with the anticipated time of retirement for that participant.

Participant Accounts - Each participant's account is credited with the participant's compensation and allocations of (a) the Company's matching contribution and (b) Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined in the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting - Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's contribution portion of their account is based on years of continuous service. A participant is 100% vested after six years of credited service.

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 1 - DESCRIPTION OF PLAN (CONTINUED)

Participant Loans – Participant loans are not permitted by the Plan.

Payment of Benefits - On termination of service due to death, disability or retirement, a participant may elect to receive a lump-sum amount equal to the value of the participant's vested interest in his or her account, or periodic payments. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution

Forfeited Accounts – At December 31, 2020 and 2019, forfeited non-vested accounts totaled \$8,822 and \$4,682, respectively. These accounts will be used to reduce future employer contributions. Employer contributions were reduced by \$30,676 and \$9,672 for 2020 and 2019 respectively, from forfeited non-vested accounts.

NOTE 2 - SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting

Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America ("GAAP") requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are shown at the fair value as reported by the trustee of the Plan's assets. Quoted market prices are used to value investments. Shares of mutual funds are valued at the net asset value of shares held by the Plan at year-end. Corporate bonds are valued based on yield currently available. Certificates of deposit are valued based on original cost plus accrued interest.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 2 - SUMMARY OF ACCOUNTING POLICIES (CONTINUED)

Payment of Benefits

Benefits are recorded in the financial statements when proper distribution request forms have been submitted and the benefits have been paid. Withdrawing participants who had submitted distribution request forms but to whom benefits had not yet been paid amounted to \$0 and \$0 as of December 31, 2020 and 2019 respectively.

NOTE 3 – INVESTMENTS

The following presents investments that represent 5% or more of the Plan's net assets. These shares are held entirely in the participant-directed portion of the Plan.

	<u>2020</u>	<u>2019</u>
American Balanced Fund Class R-2, 48,547.803 and 44,875.564 shares, respectively	\$ 1,455,949	\$ 1,269,978
Capital World Growth & Income Fund Class R, 19,079.543 and 18,053.590 shares, respectively	\$ 1,118,252	\$ 931,204

During 2020, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value as follows:

Nonparticipant Directed – common stocks	\$ 1,790,794
Nonparticipant-Directed – mutual and closed-end funds	109,024
Participant-Directed – American Funds	<u>1,058,544</u>
Net change in fair value	<u>\$ 3,058,362</u>

ASC No. 820, *Fair Value Measurement and Disclosures*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments.

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 3 - INVESTMENTS (CONTINUED)

The following are descriptions of the Plan's valuation methodologies for assets measured at fair value:

Level 1 - Based on quoted market prices which are comprised of publicly traded securities and mutual funds

Level 2 - Based on quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active

Level 3 - Based on measurements the entity inputs which are developed by the entity and not derived or corroborated by market inputs. Certain types of investments are classified within Level 3 because they trade infrequently and therefore have little or no price transparency. These investments are structured primarily as alternative investments.

The Plan's fair value hierarchy for the financial assets measured at fair value on a recurring basis for the year ended December 31, 2020, is as follows:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market funds and cash	\$ 273,266	\$ -0-	\$ -0-	\$ 273,266
Common stocks	12,405,756	-0-	-0-	12,405,756
Closed-end funds	197,052	-0-	-0-	197,152
Mutual funds carried at NAV*	-0-	-0-	-0-	-0-
Total	<u>\$ 12,876,074</u>			<u>\$ 12,876,074</u>

The Plan's fair value hierarchy for the financial assets measured at fair value on a recurring basis for the year ended December 31, 2018, is as follows:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market funds and cash	\$ 36,989	\$ -0-	\$ -0-	\$ 36,989
Common stocks	10,347,923	-0-	-0-	10,347,923
Closed-end funds	212,914	-0-	-0-	212,914
Mutual funds carried at NAV *	-0-	-0-	-0-	-0-
Total	<u>\$ 10,597,826</u>			<u>\$ 10,597,826</u>

*Certain investments measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of net assets available for benefits.

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 3 - INVESTMENTS (CONTINUED)

The Plan has adopted the guidance issued in ASU No. 2015-07, Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent), which removes the requirement to categorize within the fair value hierarchy all investments measured using the net asset value per share practical expedient and related disclosures. The Plan adopted the guidance retrospectively, which removes investments measured using the net asset value per share practical expedient from the fair value hierarchy in all periods presented. The adoption of this accounting guidance did not have a material impact on the Plan's financial statements.

NOTE 4 - NONPARTICIPANT-DIRECTED INVESTMENTS

Information about the net assets and the significant components of the changes in net assets relating to the nonparticipant-directed investments is as follows:

	December 31, <u>2020</u>	<u>2019</u>
Net Assets:		
Money market funds and cash	\$ 273,266	\$ 36,989
Common stocks	12,405,756	10,347,923
Mutual and closed-end funds	800,709	768,692
Participant receivable	-0-	-0-
Prepaid federal income tax	<u>-0-</u>	<u>526</u>
	\$ 13,749,731	\$ 11,154,130
		Year Ended December 31, <u>2020</u>
Changes in Net Assets:		
Contributions		\$ 1,233,637
Interest		13
Dividends		510,666
Realized gain (loss)		209,520
Net appreciation (depreciation)		3,058,362
Benefits paid to participants		(919,018)
Fees & miscellaneous		(2,158)
Prior years' corrections		<u>-0-</u>
		<u>\$ 4,091,021</u>

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 5 - TAX STATUS

Prior to April 1, 2015, the Plan utilized a prototype plan. The Internal Revenue Service issued a favorable determination letter on this prototype dated November 19, 2001, informing the Plan that it is qualified under the appropriate sections of the Internal Revenue Code. Although the Plan had been amended since receiving the determination letter, the Plan administrator and the Plan's third party administrator believe that the Plan was designed, and was being operated, in compliance with the applicable requirements of the Internal Revenue Code and, therefore, believe that the Plan was qualified and the related trust was tax-exempt. The Plan has been restated effective April 1, 2015 and the Internal Revenue Service issued a favorable determination letter on this prototype plan dated March 31, 2014. The operation of the Plan remained unchanged with this restatement.

NOTE 6 - PLAN TERMINATION

Although there has been no expressed intent to do so, the Company has the right under the Plan to discontinue contributions at any time and terminate the Plan subject to the provisions of ERISA. If the Plan were terminated, the participants would become 100% vested in their accounts.

NOTE 7 - RELATED PARTY TRANSACTIONS

The Company has paid certain administrative expenses of the Plan. Such payments amounted to \$44,446 during 2020 and \$40,062 during 2019. Additionally, participant-paid indirect expenses of \$1,352 and \$1,660 were paid in 2020 and 2019, respectively.

NOTE 8 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 9 - ERRORS AND CORRECTIONS

Excess Distributions – During 2015, two participants received distributions that were in excess of their vested balances by a total of \$1,272. A request has been made of these individuals to return these excess funds to the Plan. If these individuals do not comply with these requests in the near future, the funds will be restored to the Plan by another acceptable means. At December 31, 2020, these distributions have been absorbed into the plan.

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 10 - SUBSEQUENT EVENTS

Subsequent events have been evaluated through October 14, 2021 which is the date the financial statements were available to be issued.

In December 2019, a novel strain of coronavirus was reported in Wuhan, China. The World Health Organization has declared the outbreak to constitute a “Public Health Emergency of International Concern.” The COVID-19 outbreak is disrupting supply chains and affecting production and sales across a range of industries. The extent of the impact of COVID-19 on the Plan and the Plan Sponsor’s operational and financial performance will depend on certain developments, including the duration and spread of the outbreak, impact on customers, employees and vendors all of which are uncertain and cannot be predicted. At this point, the extent to which COVID-19 may impact the Plan’s financial condition or results of operations is uncertain.

The Plan was amended and restated effective on October 1, 2021 in order to comply with the federal CARES act. There were no significant changes made to any of the key provisions outlined in NOTE A.

Management has evaluated subsequent events through October 14, 2021, the date on which the financial statements were available to be issued. No additional events occurred that would require adjustments to, or disclosures in the financial statements.

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2020

Form 5500 Schedule H, Item 4i
34-1045830
Plan: 001

(a)	(b)	(c)	(d)	(e)
Identity of Issue, borrower, lessor or <u>similar party</u>	<u>Shares</u>	Description of investment including maturity date, rate of interest, collateral, <u>par or maturity value</u>	<u>Cost</u>	<u>Current Value</u>
American Funds Washington Mutual Investors Fund	1,352.056	shares of mutual fund		66,724
American Funds Investment Company of America	16,703.835	shares of mutual fund		736,472
American Funds Growth Fund of America	5,414.310	shares of mutual fund		340,939
American Funds Income Fund of America	16,703.835	shares of mutual fund		736,472
American Funds New Perspective Fund	10,219.275	shares of mutual fund		587,711
American Funds Bond Fund of America	17,990.755	shares of mutual fund		248,093
American Funds American Balanced Fund	48,547.803	shares of mutual fund		1,455,949
American Funds EuroPacific Growth Fund	10,258.588	shares of mutual fund		683,632
American Funds Capital World Growth and Inc Fd	18,053.590	shares of mutual fund		931,204
American Funds Money Market Fund	645,907.080	shares of mutual fund		645,907
American Funds 2020 Target Date Retirement Fund	5,330.863	shares of mutual fund		72,127
American Funds 2025 Target Date Retirement Fund	27,402.503	shares of mutual fund		413,230
American Funds 2030 Target Date Retirement Fund	36,102.137	shares of mutual fund		593,519
American Funds 2035 Target Date Retirement Fund	25,841.713	shares of mutual fund		450,938
American Funds 2040 Target Date Retirement Fund	43,875.351	shares of mutual fund		796,338
American Funds 2045 Target Date Retirement Fund	19,170.902	shares of mutual fund		355,045
American Funds 2050 Target Date Retirement Fund	18,401.718	shares of mutual fund		336,935
American Funds 2055 Target Date Retirement Fund	39,951.254	shares of mutual fund		916,881
American Funds 2060 Target Date Retirement Fund	20,918.028	shares of mutual fund		324,439
American Funds 2065 Target Date Retirement Fund	401.793	shares of mutual fund		5,838
* American Funds		cash - temporary holdings - forfeitures	8,823	8,823
Abbott Laboratories	780	shares common stock	18,886	85,402
Abbvie Inc Com	1,820	shares common stock	72,717	195,013
Alphabet Inc CL A	30	shares common stock	24,432	52,579
Amazon Com Inc	90	shares common stock	64,198	293,124
America Movil Sa De Cv ADR L	6,100	shares common stock	52,779	88,694
Archer Daniels Midland	1,565	shares common stock	64,610	78,892
Arconic Inc	514	shares common stock	7,996	15,317
AT&T Inc	2,740	shares common stock	89,002	78,802
Avanos Medical Inc	797	shares common stock	25,984	36,566
Becton Dickinson & Co	300	shares common stock	38,253	75,066
Blackrock Inc	340	shares common stock	101,451	245,324
Boeing Co	939	shares common stock	75,849	201,200
Bristol Myers Squibb Co	2,516	shares common stock	95,166	156,067
Cardinal Health Inc	950	shares common stock	75,007	50,882
Caterpillar Inc	2,075	shares common stock	73,406	377,694
Chubb Ltd	575	shares common stock	49,992	88,504
Cincinnati Financial Ohio	5,390	shares common stock	121,355	470,924
Cisco Sys Inc	2,390	shares common stock	74,246	106,953
Clorox Co	1,100	shares common stock	90,166	222,122
Coca Cola Co	1,060	shares common stock	60,057	58,130
Colgate Palmolive Co	1,950	shares common stock	68,479	166,745
Conagra Brands Inc	2,680	shares common stock	56,437	97,177
CSX Corp	4,040	shares common stock	63,902	366,630
Cummins Inc	825	shares common stock	69,032	187,358
CVS Health Corp Com	835	shares common stock	59,885	57,031
Deere & Co.	1,125	shares common stock	70,183	302,681
Deutsche Post Ag Ord	1,000	shares common stock	28,880	49,737

The accompanying notes are an integral part of the financial statements

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2020

Form 5500 Schedule H, Item 4i
34-1045830
Plan: 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, borrower, lessor or <u>similar party</u>	Description of investment including maturity date, rate of interest, collateral, <u>par or maturity value</u>	<u>Cost</u>	<u>Current Value</u>
	<u>Shares</u>			
	Dollar General Corp New Com	1,000 shares common stock	53,697	210,300
	Dow Inc	1,830 shares common stock	74,179	101,565
	Energizer Holdings Inc	650 shares common stock	29,635	27,417
	Energys	365 shares common stock	24,896	30,317
	FedEx Corp	1,435 shares common stock	69,055	372,555
	First Energy Corp	2,550 shares common stock	93,513	78,056
	Hino Motors Ltd ADR	650 shares common stock	39,616	54,464
	Howmet Aerospace Inc	2,058 shares common stock	43,266	58,735
	ILL Tool Works Inc	975 shares common stock	80,030	198,783
	International Paper Co	1,630 shares common stock	64,212	81,044
	Intl Business Machines Corp	400 shares common stock	50,031	50,352
	Johnson & Johnson	1,010 shares common stock	69,771	158,954
	Keurig Dr Pepper Inc	2,405 shares common stock	35,949	76,960
	Kimberly Clark Corp	970 shares common stock	71,371	130,785
	Kontoor Brands Inc	125 shares common stock	3,613	5,070
	Kroger Co	4,000 shares common stock	67,591	127,040
	Lamb Weston Hldgs Inc Com	1,563 shares common stock	61,621	123,071
	Lincoln Elec. Hldgs Inc	2,775 shares common stock	33,972	322,594
	Lowes Companies Inc	2,910 shares common stock	41,956	467,084
	LVMH Hennessy Louis Vuitton	750 shares common stock	65,387	93,548
	Marathon Petroleum Corp	2,890 shares common stock	115,381	119,530
	Maxim Integrated Products Inc	1,800 shares common stock	49,876	159,570
	Merck & Co. Inc New Com	2,195 shares common stock	70,769	179,551
	Microsoft Corp	1,930 shares common stock	24,805	429,271
	Nucor Corporation	900 shares common stock	48,085	47,871
	Oshkosh Corp	800 shares common stock	31,511	68,856
	Paccar Inc	3,375 shares common stock	136,788	289,642
	Panasonic Corp ADR	6,675 shares common stock	65,044	78,164
	Parker Hannifin Corp	990 shares common stock	70,374	269,686
	Pfizer Inc	2,600 shares common stock	45,027	95,706
	Post Holdings Inc	1,650 shares common stock	52,355	166,667
	PPL Corporation	1,800 shares common stock	47,006	50,760
	Proctor & Gamble	1,125 shares common stock	73,777	156,633
	R P M Inc	4,920 shares common stock	68,867	446,638
	Rockwell Automation Inc	990 shares common stock	71,114	248,302
	Royal Caribbean Cruises Ltd	425 shares common stock	49,953	31,743
	Ryder Systems Inc	609 shares common stock	29,636	37,612
	Sherwin Williams Company Ohio	250 shares common stock	43,670	183,728
	Southwest Airlines	2,280 shares common stock	27,465	106,271
	Target Corporation	1,280 shares common stock	69,188	225,958
	Teradata Corp	1,310 shares common stock	15,942	29,436
	Tesla Inc	450 shares common stock	25,491	317,552
	Texas Instruments	1,240 shares common stock	43,838	203,621
	The J.M. Smucker Company	500 shares common stock	53,988	57,800
	The Scotts Miracle-Gro Company	2,300 shares common stock	67,102	458,022
	Under Armour Inc. Cl A	3,085 shares common stock	11,598	52,969
	Under Armour Inc. Cl C	2,987 shares common stock	10,864	44,447
	Union Pacific Corp	580 shares common stock	50,212	120,768

The accompanying notes are an integral part of the financial statements

**JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO**

**SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2020**

Form 5500 Schedule H, Item 4i
34-1045830
Plan: 001

(a)	(b)	(c)	(d)	(e)
Identity of Issue, borrower, lessor or similar party	Shares	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
VF Corporation	880	shares common stock	55,406	75,161
Viatis Inc	322	shares common stock	2,349	6,034
Walgreens Boots Alliance Inc	1,400	shares common stock	55,401	55,832
WesBanco	1,400	shares common stock	29,440	41,944
Weyerhaeuser Co	2,420	shares common stock	59,510	81,143
Worthington Industries	1,500	shares common stock	29,247	63,270
3M Company	1,515	shares common stock	78,348	264,807
American Europacific Growth Fund A	2,309	shares mutual fund	75,456	160,082
American New Perspective Fund A	7,333	shares mutual fund	208,210	443,575
First Tr Interm Dur Prf & Inc Fd	4,400.000	shares closed-end fund	100,479	105,820
John Hancock Financial Opps Fd	3,006.000	shares closed-end fund	51,243	91,232
* Morgan Stanley Bank NA		shares money fund	273,266	273,266
				<u>\$ 24,104,175</u>

The accompanying notes are an integral part of the financial statements

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO
SCHEDULE OF ASSETS ACQUIRED AND DISPOSED OF WITHIN YEAR

Form 5500 Schedule H, Item 4i
 EIN: 34-1045830
 Plan: 001

(a)	(b)	(c)	(d)
Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Costs of acquisitions	Proceeds of dispositions
AF EuroPacific Growth Fund A	1,704.73 shs, 8/26/20	100,000	
AF EuroPacific Growth Fund A	4.041 shs, bought 12/17/20	277	
AF New Perspective A	285.909 shs, bought 12/17/20	17,060	
AF New Perspective A	9.082 shs, bought 12/17/20	542	
American Funds Target Date 2015-R2	7,060.219 shs, sold 6/25/20		81,687
American Funds Target Date 2015-R2	50.163 shs, bought various dates in 2020	582	
American Funds Target Date 2020-R2	3,105.59 shs, sold 6/5/20		40,000
American Funds Target Date 2020-R2	1026.240 shs, bought various dates in 2020	13,397	
American Funds Target Date 2025-R2	20,745.921 shs, sold various dates in 2020		308,317
American Funds Target Date 2025-R2	8,839.986 shs, bought various dates in 2020	120,881	
American Funds Target Date 2030-R2	142.365 shs, sold 3/13/20		1,869
American Funds Target Date 2030-R2	4,237.46 shs, bought various dates in 2020	64,473	
American Funds Target Date 2035-R2	3,036.999 shs, bought various dates in 2020	48,172	
American Funds Target Date 2040-R2	119.627 shs, sold 10/9/20		2,042
American Funds Target Date 2040-R2	3,976.259 shs, bought various dates in 2020	65,134	
American Funds Target Date 2045-R2	1,254.503 shs, sold various dates in 2020		19,142
American Funds Target Date 2045-R2	2,183.884 shs, bought various dates in 2020	36,068	
American Funds Target Date 2050-R2	1,217.339 shs, sold various dates in 2020		18,469
American Funds Target Date 2050-R2	678.41 shs, bought various dates in 2020	12,370	
American Funds Target Date 2055-R2	3,932.667 shs, sold various dates in 2020		78,460
American Funds Target Date 2055-R2	6,888.691 shs, bought various dates in 2020	138,024	
American Funds Target Date 2060-R2	3,305.347 shs, sold various dates in 2020		43,097
American Funds Target Date 2060-R2	8,808.557 shs, bought various dates in 2020	116,983	
American Funds Target Date 2065-R2	401.793 shs, bought various dates in 2020	402	5,319
Archer Daniels Midland	785 shs, bought 2/24/20	35,066	
Archer Daniels Midland	500 shs, bought 3/9/20	19,540	
Archer Daniels Midland	280 shs, bought 5/20/20	10,004	
Arconic Corporation	Cash in lieu of fractional share 4/1/20		4
Coca Cola Co	840 shs, bought 2/18/20	50,144	
Coca Cola Co	220 shs, bought 5/21/20	9,913	
CVS Health Corp	680 shs, bought 2/18/20	49,956	
CVS Health Corp	155 shs, bought 5/20/20	9,929	
Dow Inc	565 shs, bought 2/27/20	24,973	
Dow Inc	480 shs, bought 3/9/20	19,200	
Dow Inc	275 shs, bought 5/20/20	10,060	
Dow Inc	510 shs, bought 6/26/20	19,946	
Energizer Holdings Inc	425 shs, bought 3/9/20	19,618	
Energizer Holdings Inc	225 shs, bought 5/20/20	10,017	
Energys	365 shs, bought 2/27/20	24,896	

The accompanying notes are an integral part of the financial statements

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO
SCHEDULE OF ASSETS ACQUIRED AND DISPOSED OF WITHIN YEAR

Form 5500 Schedule H, Item 4i
 EIN: 34-1045830
 Plan: 001

(a)	(b)	(c)	(d)
Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Costs of acquisitions	Proceeds of dispositions
Firstenergy Corp	1,200 shs, bought 7/27/20	33,240	
Ford Motor Co New	6,000 shs, bought 2/14/20	50,430	
Ford Motor Co New	1,900 shs, bought 5/20/20	10,179	
Howmet Aerospace Inc	514 shs, stock spin-off from Arconic Corp 4/1/20	-	
International Business Machines Corp	400 shs, bought 9/20/20	50,031	
International Paper Co	520 shs, bought 3/9/20	19,465	
International Paper Co	300 shs, bought 5/21/20	9,726	
Kraft Heinz Co	1,590 shs, sold 6/23/20		55,771
Lamb Weston Holdings Inc	315 shs, Bought 6/26/20	19,971	
LVMH Moet Hennessy Louis Vuitton	390 shs, bought 2/24/20	35,097	
LVMH Moet Hennessy Louis Vuitton	130 shs, bought 5/21/20	10,387	
LVMH Moet Hennessy Louis Vuitton	230 shs, bought 6/26/20	19,903	
Marathon Petroleum Corp	540 shs, bought 6/26/20	20,039	
Microsoft Corp	470 shs, sold 8/26/20	100,193	
Paccar Inc	575 shs, bought 9/21/20	50,153	
Panasonic Corp	3,225 shs, bought 2/24/20	35,024	
Panasonic Corp	1,520 shs, bought 5/21/20	10,260	
Panasonic Corp	2,200 shs, bought 6/26/20	19,760	
Pepsico Inc	2,200 shs, sold 2/14/20		319,286
Royal Caribbean Cruises Ltd	425 shs, bought 2/14/20	49,953	
Tesla Inc	560 shs, 5-1 stock split 8/31/20	-	
Tesla Inc	250 shs, sold 12/7/20		160,658
Viatis Inc	322 shs, stock spin-off from Pfizer Inc 11/19/20	-	
Viatis Inc	Cash in lieu of fractional share 11/17/20		11
Weyerhaeuser Co	700 shs, bought 3/9/20	19,334	
Weyerhaeuser Co	520 shs, bought 5/21/20	9,879	
Totals		1,620,650	1,134,131

The accompanying notes are an integral part of the financial statements

**JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO**

**SCHEDULE OF REPORTABLE TRANSACTIONS
YEAR ENDED DECEMBER 31, 2020**

Form 5500 Schedule H, Item 4j
EIN: 34-1045830
Plan: 001

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
<u>Identity of Party Involved</u>	<u>Description of Asset</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Lease Rental</u>	<u>Expense Incurred with Transaction</u>	<u>Cost of Asset</u>	<u>Current Value of Asset on Transaction Date</u>	<u>Net Gain/ or (Loss)</u>

Aggregate transactions greater than 5%:

No reportable transactions

The accompanying notes are an integral part of the financial statements