

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2020</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2020 or fiscal plan year beginning <u>01/01/2020</u> and ending <u>12/31/2020</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>VOCATIONAL GUIDANCE SERVICES PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>07/01/1979</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>07/01/1979</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>07/01/1979</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>VOCATIONAL GUIDANCE SERVICES</u> <u>2239 EAST 55TH STREET</u> <u>CLEVELAND, OH 44103-4451</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>34-0714650</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>216-431-7800</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>611000</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>34-0714650</u>	2c Plan Sponsor's telephone number <u>216-431-7800</u>	2d Business code (see instructions) <u>611000</u>	
2b Employer Identification Number (EIN) <u>34-0714650</u>					
2c Plan Sponsor's telephone number <u>216-431-7800</u>					
2d Business code (see instructions) <u>611000</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2021	LAUREN HALEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2020)
v. 200204

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	135
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	18
a(2) Total number of active participants at the end of the plan year		6a(2)	9
b Retired or separated participants receiving benefits.....		6b	44
c Other retired or separated participants entitled to future benefits		6c	76
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	129
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	3
f Total. Add lines 6d and 6e		6f	132
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	0
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1I 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2020</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan VOCATIONAL GUIDANCE SERVICES PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF VOCATIONAL GUIDANCE SERVICES	D Employer Identification Number (EIN) 34-0714650
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2020			
2	Assets:			
	a Market value	2a	5424096	
	b Actuarial value	2b	5123680	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
	a For retired participants and beneficiaries receiving payment.....	47	4891510	4891510
	b For terminated vested participants.....	70	781335	781335
	c For active participants	18	604036	611415
	d Total.....	135	6276881	6284260
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
	a Funding target disregarding prescribed at-risk assumptions	4a		
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5	Effective interest rate	5	5.66 %	
6	Target normal cost.....	6	126116	

Statement by Enrolled Actuary	
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.	
SIGN HERE	
Signature of actuary	09/29/2021
PAUL J. GIBBONS	Date
Type or print name of actuary	20-06478
FINDLEY, A DIVISION OF USI	Most recent enrollment number
Firm name	216-875-1900
1660 WEST SECOND STREET SUITE 900 CLEVELAND, OH 44113	Telephone number (including area code)
Address of the firm	

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>23.21</u> %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.44</u> %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III		Funding Percentages	
14	Funding target attainment percentage	14	81.53 %
15	Adjusted funding target attainment percentage	15	78.59 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	73.10 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls	
18 Contributions made to the plan for the plan year by employer(s) and employees:			
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
12/22/2020	348969	0	
		Totals ▶	18(b) 348969 18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 330773
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
4.75 %2nd segment:
5.50 %3rd segment:
6.27 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

4

22 Weighted average retirement age**22**

65

23 Mortality table(s) (see instructions)☒

Prescribed - combined

☐

Prescribed - separate

☐

Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6) **31a** 126116**b** Excess assets, if applicable, but not greater than line 31a **31b** 0**32** Amortization installments:**a** Net shortfall amortization installment Outstanding Balance 1160580 Installment 108963**b** Waiver amortization installment 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) **34** 235079**35** Balances elected for use to offset funding requirement Carryover balance Prefunding balance Total balance 0**36** Additional cash requirement (line 34 minus line 35) **36** 235079**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) **37** 330773**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 95694**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2020
		This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020		
A Name of plan VOCATIONAL GUIDANCE SERVICES PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 VOCATIONAL GUIDANCE SERVICES	D Employer Identification Number (EIN) 34-0714650	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CAP FINANCIAL, LLC

SIX FORKS ROAD
RALEIGH, NC 27609

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	24573	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FINDLEY, A DIVISION OF USI

06-1053228

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	13093	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PNC

1900 E. 9TH STREET
CLEVELAND, OH 44114

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 59 60 62 63 68	TRUSTEE	10884	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2020 This Form is Open to Public Inspection
For calendar plan year 2020 or fiscal plan year beginning <u>01/01/2020</u> and ending <u>12/31/2020</u>		
A Name of plan <u>VOCATIONAL GUIDANCE SERVICES PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>VOCATIONAL GUIDANCE SERVICES</u>	D Employer Identification Number (EIN) <u>34-0714650</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	266579	0
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	6391	9998
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	125550	391782
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	5031657	5588560
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	5430177	5990340

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	6312	6661
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	6312	6661

Net Assets

l Net assets (subtract line 1k from line 1f).....	1l	5423865	5983679
--	-----------	---------	---------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	348969	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		348969
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	452	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		452
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	210249	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		210249
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	32409	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		32409

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		542947
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		1135026

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	439373	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		439373
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	13093	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	35806	
(4) Other.....	2i(4)	86940	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		135839
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		575212

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		559814
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☒ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MALONEY & NOVOTNY LLC

(2) EIN: 34-0677006

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year <u>4302526</u> .			

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2020</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020		
A Name of plan VOCATIONAL GUIDANCE SERVICES PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 VOCATIONAL GUIDANCE SERVICES		D Employer Identification Number (EIN) 34-0714650
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 34-6656201		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 0
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2020 v. 200204		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	14a	
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14b	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....		
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	15a	
a The corresponding number for the plan year immediately preceding the current plan year.....	15b	
b The corresponding number for the second preceding plan year.....		
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:	16a	
a Enter the number of employers who withdrew during the preceding plan year.....	16b	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....		
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐
- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)
- a** Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
- b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
- c** What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.
- a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No
- b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
☐ Yes.
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
☐ No. Other. Provide explanation _____

**VOCATIONAL GUIDANCE SERVICES
PENSION PLAN**

FINANCIAL REPORT

DECEMBER 31, 2020 and 2019

VOCATIONAL GUIDANCE SERVICES PENSION PLAN

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* Refers to Section of Form 5500 (Annual Return/Report of Employee Benefit Plan) for the Plan year ended December 31, 2020, which material is incorporated herein by reference.

Independent Auditors' Report

Plan Administrator
Vocational Guidance Services Pension Plan
Cleveland, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Vocational Guidance Services Pension Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 6, which was certified by PNC Bank, the Trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the Trustee as of and for the years ended December 31, 2020 and 2019, that the information provided to the plan administrator by the Trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

Report on Supplementary Information`

The supplemental schedule of assets (held at end of year) as of December 31, 2020 and the supplemental schedule of reportable transactions for the year then ended are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and the supplemental schedules, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in black ink that reads "Meloney + Novotny LLC". The signature is written in a cursive, flowing style.

Cleveland, Ohio
October 14, 2021

VOCATIONAL GUIDANCE SERVICES PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
INVESTMENTS, AT FAIR VALUE		
Money market fund	\$ 391,782	\$ 125,550
Registered investment companies	<u>5,588,560</u>	<u>5,031,657</u>
Total investments, at fair value	5,980,342	5,157,207
RECEIVABLES		
Employer contribution	-	266,579
Accrued income	<u>9,998</u>	<u>6,391</u>
Total receivables	<u>9,998</u>	<u>272,970</u>
Total assets	5,990,340	5,430,177
<u>LIABILITIES</u>		
PAYABLES		
Operating payables	<u>6,661</u>	<u>6,312</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 5,983,679</u>	<u>\$ 5,423,865</u>

The accompanying notes are an integral part of these financial statements.

VOCATIONAL GUIDANCE SERVICES PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
ADDITIONS		
Investment income:		
Net appreciation in fair value of investments	\$ 575,356	\$ 831,863
Interest and dividends	<u>210,701</u>	<u>174,029</u>
	786,057	1,005,892
Less: investment expenses	<u>(35,806)</u>	<u>(34,194)</u>
Total investment income	750,251	971,698
Employer contributions	<u>348,969</u>	<u>581,705</u>
Total additions	1,099,220	1,553,403
DEDUCTIONS		
Benefits paid directly to participants	439,373	445,780
Administrative expenses	<u>100,033</u>	<u>112,353</u>
Total deductions	<u>539,406</u>	<u>558,133</u>
NET INCREASE	559,814	995,270
NET ASSETS AVAILABLE FOR BENEFITS:		
BEGINNING OF YEAR	<u>5,423,865</u>	<u>4,428,595</u>
END OF YEAR	<u>\$ 5,983,679</u>	<u>\$ 5,423,865</u>

The accompanying notes are an integral part of these financial statements.

VOCATIONAL GUIDANCE SERVICES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

Note 1. Description of Plan

The following brief description of the Vocational Guidance Services Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

General – The Plan is a defined benefit pension plan covering substantially all salaried employees of Vocational Guidance Services, Inc. (the "Agency"). It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

Participants are generally eligible for normal retirement benefit payments upon reaching age 65. The amount of individual pension benefits is based upon one or more factors including compensation, years of service, age, and Social Security pension amount, as defined by the Plan. The Plan also provides for the payment of early retirement and disability benefits as well as the optional payment of benefits to the surviving spouse or beneficiary of a participant.

During 2010, the Plan was amended to reflect the following changes in coverage and benefits:

- Effective March 19, 2010, the Plan was frozen to new participants;
- With respect to highly compensated employees only, all benefit accruals ceased as of January 1, 2010. Benefit accruals for all other participants ceased December 31, 2010;
- Average monthly compensation shall take into account monthly compensation earned through the earlier of the participant's termination of employment, or December 31, 2009 with respect to highly compensated employees only, and December 31, 2010 for all other participants.

Note 2. Summary of Significant Accounting Policies

Basis of Accounting – The financial statements of the Plan have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition – Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (see Note 5). The Plan's management determines the Plan's valuation policies utilizing information provided by the investment advisers and PNC Bank, the Trustee.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

VOCATIONAL GUIDANCE SERVICES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 2. Summary of Significant Accounting Policies (Continued)

Payment of Benefits – Benefit payments to participants are recorded upon distribution.

Plan Administration – Certain administrative functions are performed by officers or employees of the Agency. No such officers or employees receive compensation from the Plan. All administrative expenses relating to the operations of the Plan are paid by the Plan or the Agency at the Agency's discretion.

Subsequent Events – Subsequent events were evaluated through October 14, 2021, which is the date the financial statements were available to be issued.

Note 3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during the highest 3-year average of credited service. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the date benefit accruals were frozen.

The actuarial present value of accumulated plan benefits is determined by an independent actuary from Findley Davies, Inc. and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of January 1, 2020 and 2019 were:

- | | |
|--------------------------------------|---|
| (a) Life expectancy of participants: | Pri-2012 White Collar Amount Weighted Mortality
Projected with Scale MP-2019 for 2020
RP-2014 Total Dataset Mortality adjusted backwards to
2006 with scale MP-2014 and projected with scale
MP-2018 for 2019 |
| (b) Normal retirement age: | Normal retirement age is 65. |
| (c) Form of benefit: | 90% of employees are assumed to elect a lump-sum
distribution. All others and all officers are assumed to
elect a life annuity. |
| (d) Discount rate: | For 2020 and 2019 - 7.00% |

VOCATIONAL GUIDANCE SERVICES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 3. Actuarial Present Value of Accumulated Plan Benefits (Continued)

	Based on Calculations as of:	
	January 1,	
	<u>2020</u>	<u>2019</u>
Actuarial present value of accumulated plan benefits		
Vested benefits:		
Participants currently receiving benefits	\$ 4,409,808	\$ 4,455,414
Other vested benefits	<u>1,254,765</u>	<u>1,164,992</u>
Total vested benefits	5,664,573	5,620,406
Nonvested benefits	<u>3,242</u>	<u>5,432</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 5,667,815</u>	<u>\$ 5,625,838</u>
 Total actuarial present value of accumulated plan benefits at January 1, 2019		\$ 5,625,838
Increase (decrease) during the year attributable to:		
Benefits accumulated (including gains and losses)		22,015
Interest		378,470
Benefits paid		(445,780)
Changes in actuarial assumptions		<u>87,272</u>
Total actuarial present value of accumulated plan benefits at January 1, 2020		<u>\$ 5,667,815</u>

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Note 4. Funding Policy

Contributions are made by the Agency in amounts not less than the minimum amounts required under the applicable sections of ERISA and in accordance with the Internal Revenue Code ("IRC"). The Plan has met the minimum funding requirements of ERISA for 2020 and 2019.

Note 5. Fair Value of Financial Instruments

The Plan estimates the fair value of financial instruments using available market information and other generally accepted valuation methodologies. The inputs used to measure fair value are classified into three levels:

- Level 1 – Quoted market prices in active markets for identical assets and liabilities
- Level 2 – Observable market-based inputs or unobservable inputs that are corroborated by market data
- Level 3 – Unobservable inputs in which little or no market data exists

VOCATIONAL GUIDANCE SERVICES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 5. Fair Value of Financial Instruments (Continued)

The following is a description of the valuation methodology used for plan assets measured at fair value:

- Shares of the money market fund and registered investment companies are valued based on their quoted closing market prices in active markets for identical investments, and are classified as Level 1.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2020 and 2019:

Assets at Fair Value as of December 31, 2020				
	Level 1	Level 2	Level 3	Total
Money market fund	\$ 391,782	\$ -	\$ -	\$ 391,782
Registered investment companies	5,588,560	-	-	5,588,560
	<u>\$ 5,980,342</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,980,342</u>

Assets at Fair Value as of December 31, 2019				
	Level 1	Level 2	Level 3	Total
Money market fund	\$ 125,550	\$ -	\$ -	\$ 125,550
Registered investment companies	5,031,657	-	-	5,031,657
	<u>\$ 5,157,207</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,157,207</u>

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. There have been no changes in the methodology used from 2019 to 2020. Furthermore, while the Plan believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 6. Unaudited Information

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Trustee has certified to the completeness and accuracy of all investments reflected in the statements of net assets available for benefits at December 31, 2020 and 2019, the schedule of assets (held at end of year) at December 31, 2020, the related investment activity reflected in the statements of changes in net assets available for benefits for the years ended December 31, 2020 and 2019, the schedules of reportable transactions for the year ended December 31, 2020, and investment related information in the accompanying notes to the financial statements. This information has not been audited by independent accountants.

VOCATIONAL GUIDANCE SERVICES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 7. Plan Termination

The Agency has the right to amend or terminate the Plan. In the event that the Plan is terminated, the assets of the Plan would be distributed in accordance with the priorities specified by ERISA. The Agency remits premiums to the Pension Benefit Guaranty Corporation ("PBGC") to ensure payment of benefits, up to specified limitations as described in ERISA, which otherwise may not be payable in the event of the Plan's termination. Should this Plan terminate at some future time, its net assets generally may not be available on a pro-rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

Note 8. Tax Status

The Internal Revenue Service has determined and informed the Agency by a letter dated May 15, 2017, that the Plan and related trust are designed in accordance with applicable sections of the IRC. Therefore, the plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

The plan administrator has analyzed the tax positions taken by the Plan and has concluded that, as of December 31, 2020, there are no uncertain positions taken or expected to be taken that would require such recognition or disclosure in the financial statements.

Note 9. Party-in-Interest Transactions

Certain plan investments are shares of a money market fund managed by PNC Institutional Asset Management, an affiliate of the Trustee, and, therefore, these transactions qualify as party-in-interest transactions.

Note 10. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as Interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 11. COVID-19 Global Pandemic

On January 30, 2020, the World Health Organization declared the outbreak of the coronavirus disease 2019 ("COVID-19") a global health emergency and subsequently declared the COVID-19 outbreak a global pandemic in March 2020. The pandemic has adversely affected domestic and global economic activity and the full impact continues to evolve as of the date of this report. Accordingly, the effects of the pandemic on the Plan's current and future operations are unknown at this time.

SUPPLEMENTAL SCHEDULES

VOCATIONAL GUIDANCE SERVICES PENSION PLAN

EMPLOYER NO. 34-0714650

PLAN NO. 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2020

(a)	Identity of (b) <u>Party</u>	(c) <u>Description of Investment</u>	(d) <u>Cost</u>	Current (e) <u>Value</u>
		<u>Money market fund</u>		
*	PNC Inst. Asset Mgmt.	Federated Hermes Govt Obl Fund	\$ 391,782	\$ 391,782
		<u>Registered investment companies</u>		
	PIMCO	Long-Term Credit Bond	1,724,240	1,899,496
	Fidelity	500 Index Fund Premium	778,418	1,167,746
	American Funds	Europacific Growth Fund R6	666,731	933,931
	Delaware Funds	Corporate Bond Fund	644,937	735,648
	Fidelity	Extended Market Index Premium	287,200	417,567
	Principal Investors Fund	Real Estate Securities Fund	189,335	253,818
	Neuberger Berman	High Income Bond Fund	181,943	180,354
			<u>4,472,804</u>	<u>5,588,560</u>
			<u>\$ 4,864,586</u>	<u>\$ 5,980,342</u>

* Represents a party-in-interest

VOCATIONAL GUIDANCE SERVICES PENSION PLAN

EMPLOYER NO. 34-0714650

PLAN NO. 001

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

5% Report by Asset - Single Transaction

Year Ended December 31, 2020

Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND #07 ERISA & DISC IRA	PUR	12/31/20	293,929.010	\$293,929.01	\$0.00	\$0.00	\$293,929.01	\$293,929.01	\$0.00
DELAWARE CORPORATE BOND FD I FUND #463	SAL	08/28/20	78,003.120	500,000.00	0.00	0.00	448,519.64	475,888.41	\$51,480.36
PIMCO LONG-TERM CREDIT BOND FUND INST	PUR	08/28/20	35,263.549	475,000.00	0.00	0.00	475,000.00	475,000.00	\$0.00
2 PURCHASES FOR				\$768,929.01	TOTAL ISSUE AGGREGATE			\$1,268,929.01	
1 SALES FOR				\$500,000.00					

VOCATIONAL GUIDANCE SERVICES PENSION PLAN

EMPLOYER NO. 34-0714650

PLAN NO. 001

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

5% Report by Asset - Aggregate Transactions

Year Ended December 31, 2020

Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
DELAWARE CORPORATE BOND FDI FUND #463	PUR	01/23/20	543.793	\$3,366.08	\$0.00	\$0.00	\$3,366.08	\$3,366.08	\$0.00
	PUR	02/24/20	572.531	3,589.77	0.00	0.00	3,589.77	3,589.77	0.00
	PUR	03/23/20	591.279	3,127.87	0.00	0.00	3,127.87	3,127.87	0.00
	PUR	04/23/20	562.950	3,422.74	0.00	0.00	3,422.74	3,422.74	0.00
	PUR	05/26/20	558.660	3,435.76	0.00	0.00	3,435.76	3,435.76	0.00
	SAL	06/02/20	15,347.334	95,000.00	0.00	0.00	88,170.59	93,594.78	6,829.41
	PUR	06/23/20	429.031	2,707.19	0.00	0.00	2,707.19	2,707.19	0.00
	PUR	07/23/20	451.975	2,942.36	0.00	0.00	2,942.36	2,942.36	0.00
	PUR	08/24/20	484.768	3,141.30	0.00	0.00	3,141.30	3,141.30	0.00
	SAL	08/28/20	78,003.120	500,000.00	0.00	0.00	448,519.64	475,888.41	51,480.36
	PUR	09/23/20	300.650	1,936.19	0.00	0.00	1,936.19	1,936.19	0.00
	PUR	11/02/20	338.125	2,157.24	0.00	0.00	2,157.24	2,157.24	0.00
	PUR	11/24/20	630.427	4,110.39	0.00	0.00	4,110.39	4,110.39	0.00
	PUR	12/01/20	248.775	1,626.99	0.00	0.00	1,626.99	1,626.99	0.00
12 PURCHASES FOR				\$35,563.88	TOTAL ISSUE AGGREGATE		\$630,563.88		
2 SALES FOR				\$595,000.00					
PIMCO LONG-TERM CREDIT BOND FUND INST	PUR	01/03/20	350.105	\$4,523.36	\$0.00	\$0.00	\$4,523.36	\$4,523.36	\$0.00
	PUR	02/04/20	344.138	4,625.22	0.00	0.00	4,625.22	4,625.22	0.00
	PUR	03/03/20	322.608	4,390.70	0.00	0.00	4,390.70	4,390.70	0.00
	PUR	04/02/20	412.943	4,988.36	0.00	0.00	4,988.36	4,988.36	0.00
	PUR	05/04/20	363.905	4,654.35	0.00	0.00	4,654.35	4,654.35	0.00
	PUR	06/02/20	340.578	4,420.71	0.00	0.00	4,420.71	4,420.71	0.00
	PUR	07/02/20	344.693	4,577.53	0.00	0.00	4,577.53	4,577.53	0.00
	PUR	08/04/20	348.410	4,863.81	0.00	0.00	4,863.81	4,863.81	0.00
	PUR	08/28/20	35,263.549	475,000.00	0.00	0.00	475,000.00	475,000.00	0.00
	PUR	09/02/20	352.965	4,789.74	0.00	0.00	4,789.74	4,789.74	0.00
	PUR	10/02/20	492.194	6,615.09	0.00	0.00	6,615.09	6,615.09	0.00
	PUR	11/03/20	525.589	6,958.80	0.00	0.00	6,958.80	6,958.80	0.00
	PUR	12/02/20	444.913	6,202.10	0.00	0.00	6,202.10	6,202.10	0.00
	PUR	12/11/20	3,636.293	48,617.25	0.00	0.00	48,617.25	48,617.25	0.00
	PUR	12/11/20	1,057.471	14,138.39	0.00	0.00	14,138.39	14,138.39	0.00

VOCATIONAL GUIDANCE SERVICES PENSION PLAN

EMPLOYER NO. 34-0714650

PLAN NO. 001

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

5% Report by Asset - Aggregate Transactions

Year Ended December 31, 2020

Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
15 PURCHASES FOR				\$599,365.41	TOTAL ISSUE AGGREGATE		\$599,365.41		
0 SALES FOR				\$0.00					
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND #07 ERISA & DISC IRA	PUR	01/31/20	73,893.840	\$73,893.84	\$0.00	\$0.00	\$73,893.84	\$73,893.84	\$0.00
	SAL	02/29/20	75,886.640	75,886.64	0.00	0.00	75,886.64	75,886.64	0.00
	SAL	03/31/20	46,594.240	46,594.24	0.00	0.00	46,594.24	46,594.24	0.00
	SAL	04/30/20	31,010.450	31,010.45	0.00	0.00	31,010.45	31,010.45	0.00
	SAL	05/31/20	31,067.490	31,067.49	0.00	0.00	31,067.49	31,067.49	0.00
	PUR	06/30/20	61,197.750	61,197.75	0.00	0.00	61,197.75	61,197.75	0.00
	SAL	07/31/20	36,614.660	36,614.66	0.00	0.00	36,614.66	36,614.66	0.00
	PUR	08/31/20	98,930.690	98,930.69	0.00	0.00	98,930.69	98,930.69	0.00
	PUR	09/30/20	121,480.890	121,480.89	0.00	0.00	121,480.89	121,480.89	0.00
	SAL	10/31/20	131,003.210	131,003.21	0.00	0.00	131,003.21	131,003.21	0.00
	SAL	11/30/20	31,023.650	31,023.65	0.00	0.00	31,023.65	31,023.65	0.00
	PUR	12/31/20	293,929.010	293,929.01	0.00	0.00	293,929.01	293,929.01	0.00
5 PURCHASES FOR				\$649,432.18	TOTAL ISSUE AGGREGATE		\$1,032,632.52		
7 SALES FOR				\$383,200.34					

VOCATIONAL GUIDANCE SERVICES PENSION PLAN

EMPLOYER NO. 34-0714650

PLAN NO. 001

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

5% Report by Broker - Securities

Year Ended December 31, 2020

Broker/party Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
MUTUAL FUND AGENT									
BLACKROCK TOTAL RETURN BOND FUND BLACKROCK CLASS FUND #442	SAL	08/28/20	0.384	\$4.80	\$0.00	\$0.00	\$4.31	\$4.58	\$0.49
DELAWARE CORPORATE BOND FD I FUND #463	SAL	06/02/20	15,347.334	95,000.00	0.00	0.00	88,170.59	93,594.78	6,829.41
DELAWARE CORPORATE BOND FD I FUND #463	SAL	08/28/20	78,003.120	500,000.00	0.00	0.00	448,519.64	475,888.41	51,480.36
AMERICAN EUROPACIFIC GROWTH FUND CLASS-R6	SAL	08/28/20	1,050.847	62,000.00	0.00	0.00	51,906.96	58,374.55	10,093.04
FIDELITY 500 INDEX FD-AI	SAL	08/28/20	355.020	43,000.00	0.00	0.00	30,698.54	39,733.55	12,301.46
PIMCO LONG-TERM CREDIT BOND FUND INST	PUR	08/28/20	35,263.549	475,000.00	0.00	0.00	475,000.00	475,000.00	0.00
1 PURCHASES FOR				\$475,000.00	TOTAL ISSUE AGGREGATE			\$1,175,004.80	
5 SALES FOR				\$700,004.80					

VOCATIONAL GUIDANCE SERVICES PENSION PLAN

EMPLOYER NO. 34-0714650

PLAN NO. 001

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

5% Report by Broker - Non-securities

Year Ended December 31, 2020

Broker/party asset description	Tran type	Settle date	Shares/units	Purchase/sale cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
MUTUAL FUND AGENT									
BLACKROCK TOTAL RETURN BOND FUND BLACKROCK CLASS FUND #442	SAL	08/28/20	0.384	\$4.80	\$0.00	\$.000.00	\$4.31	\$4.58	\$0.49
DELAWARE CORPORATE BOND FD I FUND #463	SAL	06/02/20	15,347.334	95,000.00	0.00	.000.00	88,170.59	93,594.78	6,829.41
DELAWARE CORPORATE BOND FD I FUND #463	SAL	08/28/20	78,003.120	500,000.00	0.00	.000.00	448,519.64	475,888.41	51,480.36
AMERICAN EUROPACIFIC GROWTH FUND CLASS-R6	SAL	08/28/20	1,050.847	62,000.00	0.00	.000.00	51,906.96	58,374.55	10,093.04
FIDELITY 500 INDEX FD-AI	SAL	08/28/20	355.020	43,000.00	0.00	.000.00	30,698.54	39,733.55	12,301.46
PIMCO LONG-TERM CREDIT BOND FUND INST	PUR	08/28/20	35,263.549	475,000.00	0.00	.000.00	475,000.00	475,000.00	0.00
1 PURCHASES FOR				\$475,000.00	TOTAL ISSUE AGGREGATE			\$1,175,004.80	
5 SALES FOR				\$700,004.80					

Schedule SB, Line 26 - Schedule of Active Participant Data

January 1, 2020 Valuation
Vocational Guidance Services Pension Plan
(EIN: 34-0714650 ; PN: 001)

Attained Age	Years of Credited Service									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
Under 25	-	-	-	-	-	-	-	-	-	-
25 to 29	-	-	-	-	-	-	-	-	-	-
30 to 34	-	-	-	-	-	-	-	-	-	-
35 to 39	-	-	1 (*)	-	-	-	-	-	-	-
40 to 44	-	-	-	2 (*)	-	-	-	-	-	-
45 to 49	-	1 (*)	-	2 (*)	-	-	-	-	-	-
50 to 54	-	-	-	2 (*)	-	-	-	-	-	-
55 to 59	-	1 (*)	2 (*)	2 (*)	-	-	-	-	-	-
60 to 64	-	1 (*)	1 (*)	-	1 (*)	-	-	-	-	-
65 to 69	-	1 (*)	-	1 (*)	-	-	-	-	-	-
70 & up	-	-	-	-	-	-	-	-	-	-

* Average compensation is not shown since there are fewer than 1,000 active participants in this plan

Appendix B

Statement of Actuarial Assumptions and Methods

Minimum Funding Annual Interest Rates	<p>24-month segment rates averaged through the end of August 2019 and published in September 2019 (as prescribed by IRC 430) and adjusted to reflect BBA:</p> <ul style="list-style-type: none"> Segment 1 (0 – 5 years) 3.64% Segment 2 (5 to 20 years) 5.21% Segment 3 (more than 20 years) 5.94% Effective Interest Rate 5.30%
Minimum Funding Annual Interest Rates (For MRC Only)	<p>24-month segment rates averaged through the end of August 2019 and published in September 2019 (as prescribed by IRC 430) and adjusted to reflect ARPA:</p> <ul style="list-style-type: none"> Segment 1 (0 – 5 years) 4.75% Segment 2 (5 to 20 years) 5.50% Segment 3 (more than 20 years) 6.27% Effective Interest Rate 5.66%
Maximum Deductible Annual Interest Rates	<p>24-month segment rates averaged through the end of August 2019 and published in September 2019 (as prescribed by IRC 430) as follows:</p> <ul style="list-style-type: none"> Segment 1 (0 – 5 years) 2.79% Segment 2 (5 to 20 years) 3.92% Segment 3 (more than 20 years) 4.38% Effective Interest Rate 4.00%
Annual Expected Return on Assets	<p>Interest Rate for developing Actuarial Value of Assets; limited to third segment rate 7.00%</p> <p>Rationale: as selected by the Plan Sponsor</p>
PBGC Annual Interest Rates	<p>24-month segment rates averaged through the end of August 2019 and published in September 2019 using the Alternative Method (as prescribed by IRC 430) as follows:</p> <ul style="list-style-type: none"> Segment 1 (0 – 5 years) 2.79% Segment 2 (5 to 20 years) 3.92% Segment 3 (more than 20 years) 4.38% Effective Interest Rate 4.00%
Salary Scale	Not applicable as benefits are frozen.

Appendix B (Continued)

Mortality

Funding: Mortality as provided in Notice 2019-26, male and female, with different rate for annuitants and nonannuitants (as prescribed by IRC 430)

Rationale: as selected by Plan Sponsor to reflect the most recent mortality assumption published

Rates of Retirement

All participants are assumed to retire at age 65.

Rationale: as selected by Plan Sponsor to meet historical experience

Weighted Average Retirement Age is 65. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.

Rates of Turnover

Based on age only as all participants have at least five years of service:

<u>Age</u>	<u>Rate</u>
25	17.00%
30	12.25
35	7.50
40	7.50
45	7.50
50	7.50

Rationale: as selected by Plan Sponsor to meet historical experience

Rates of Disability

None

Assumptions Made In Valuing Spouse's Benefit

Eighty percent of the employees included in the valuation are assumed to be married. These percentages are used as the probabilities that survivor benefits will be payable due to preretirement deaths. The wife is assumed to be three years younger than the husband.

Optional Form Selection

90% of employees are assumed to elect a lump sum distribution and 10% of employees are assumed to elect the life annuity benefit.

All officers are assumed to elect the life annuity.

Provision for Expenses

The expected non-investment related expenses expected to be paid from plan assets for the upcoming year were included in the Target Normal Cost for Minimum Required Contribution purposes.

Appendix B (Continued)

Standing Elections	The client has not signed an election that provides for the automatic use of the Carryover Balance and/or Prefunding Balance if necessary to meet the minimum funding requirement.
Asset Method	Funding: Market Value of Assets plus interest adjusted accrued but unpaid contributions as of the valuation date plus an adjustment to defer full recognition of investment losses and gains over a two-year period. The investment (gain)/loss for every year equals the market value at the beginning of the year projected to the end of the year using the interest rate above, but no greater than the third segment rate for the plan year, minus the end of the year actual market value. The actuarial value of assets will be no less than 90% and no more than 110% of the market value (including interest-adjusted accrued but unpaid contributions). Note that due to the regulatory constraint on the interest rate, a characteristic of this asset valuation method is that, over time, it may be more likely to produce an actuarial value of assets that is less than the market value of assets.
Funding Method	Pure Unit Credit
Employees Valued	Only participants as of the valuation date were valued.
Changes in Assumptions and Methods since the Last Actuarial Valuation	<p>The interest rates used for determining the funding target were 3.74%, 5.35% and 6.11%. These rates were updated to the rates required for the current plan year, reflecting ARPA for minimum required contribution determination and BBA otherwise.</p> <p>The mortality table for the funding target was changed as required under PPA '06.</p>
Justification for Changes in Actuarial Assumptions	The only assumption changes were to prescribed actuarial assumptions or as a result of At-Risk status. Therefore, the plan did not need IRS approval to change assumptions and there is no need to disclose any "Change in Actuarial Assumptions."

VOCATIONAL GUIDANCE SERVICES PENSION PLAN

EMPLOYER NO. 34-0714650
PLAN NO. 001

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
5% Report by Asset - Single Transaction

Year Ended December 31, 2020

Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND #07 ERISA & DISC IRA	PUR	12/31/20	293,929.010	\$293,929.01	\$0.00	\$0.00	\$293,929.01	\$293,929.01	\$0.00
DELAWARE CORPORATE BOND FDI FUND #463	SAL	08/28/20	78,003.120	500,000.00	0.00	0.00	448,519.64	475,888.41	\$51,480.36
PIMCO LONG-TERM CREDIT BOND FUND INST	PUR	08/28/20	35,263.549	475,000.00	0.00	0.00	475,000.00	475,000.00	\$0.00
2 PURCHASES FOR				\$768,929.01	TOTAL ISSUE AGGREGATE			\$1,268,929.01	
1 SALES FOR				\$500,000.00					

VOCATIONAL GUIDANCE SERVICES PENSION PLAN

EMPLOYER NO. 34-0714650
PLAN NO. 001

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
5% Report by Asset - Aggregate Transactions

Year Ended December 31, 2020

Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
DELAWARE CORPORATE BOND FD I FUND #463	PUR	01/23/20	543.793	\$3,366.08	\$0.00	\$0.00	\$3,366.08	\$3,366.08	\$0.00
	PUR	02/24/20	572.531	3,589.77	0.00	0.00	3,589.77	3,589.77	0.00
	PUR	03/23/20	591.279	3,127.87	0.00	0.00	3,127.87	3,127.87	0.00
	PUR	04/23/20	562.950	3,422.74	0.00	0.00	3,422.74	3,422.74	0.00
	PUR	05/26/20	558.660	3,435.76	0.00	0.00	3,435.76	3,435.76	0.00
	SAL	06/02/20	15,347.334	95,000.00	0.00	0.00	88,170.59	93,594.78	6,829.41
	PUR	06/23/20	429.031	2,707.19	0.00	0.00	2,707.19	2,707.19	0.00
	PUR	07/23/20	451.975	2,942.36	0.00	0.00	2,942.36	2,942.36	0.00
	PUR	08/24/20	484.768	3,141.30	0.00	0.00	3,141.30	3,141.30	0.00
	SAL	08/28/20	78,003.120	500,000.00	0.00	0.00	448,519.64	475,888.41	51,480.36
	PUR	09/23/20	300.650	1,936.19	0.00	0.00	1,936.19	1,936.19	0.00
	PUR	11/02/20	338.125	2,157.24	0.00	0.00	2,157.24	2,157.24	0.00
PUR	11/24/20	630.427	4,110.39	0.00	0.00	4,110.39	4,110.39	0.00	
PUR	12/01/20	248.775	1,626.99	0.00	0.00	1,626.99	1,626.99	0.00	
12 PURCHASES FOR				\$35,563.88	TOTAL ISSUE AGGREGATE		\$630,563.88		
2 SALES FOR									
PIMCO LONG-TERM CREDIT BOND FUND INST	PUR	01/03/20	350.105	\$4,523.36	\$0.00	\$0.00	\$4,523.36	\$4,523.36	\$0.00
	PUR	02/04/20	344.138	4,625.22	0.00	0.00	4,625.22	4,625.22	0.00
	PUR	03/03/20	322.608	4,390.70	0.00	0.00	4,390.70	4,390.70	0.00
	PUR	04/02/20	412.943	4,988.36	0.00	0.00	4,988.36	4,988.36	0.00
	PUR	05/04/20	363.905	4,654.35	0.00	0.00	4,654.35	4,654.35	0.00
	PUR	06/02/20	340.578	4,420.71	0.00	0.00	4,420.71	4,420.71	0.00
	PUR	07/02/20	344.693	4,577.53	0.00	0.00	4,577.53	4,577.53	0.00
	PUR	08/04/20	348.410	4,863.81	0.00	0.00	4,863.81	4,863.81	0.00
	PUR	08/28/20	35,263.549	475,000.00	0.00	0.00	475,000.00	475,000.00	0.00
	PUR	09/02/20	352.965	4,789.74	0.00	0.00	4,789.74	4,789.74	0.00
	PUR	10/02/20	492.194	6,615.09	0.00	0.00	6,615.09	6,615.09	0.00
	PUR	11/03/20	525.589	6,958.80	0.00	0.00	6,958.80	6,958.80	0.00
PUR	12/02/20	444.913	6,202.10	0.00	0.00	6,202.10	6,202.10	0.00	
PUR	12/11/20	3,636.293	48,617.25	0.00	0.00	48,617.25	48,617.25	0.00	
PUR	12/11/20	1,057.471	14,138.39	0.00	0.00	14,138.39	14,138.39	0.00	

VOCATIONAL GUIDANCE SERVICES PENSION PLAN

EMPLOYER NO. 34-0714650
PLAN NO. 001

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
5% Report by Asset - Aggregate Transactions

Year Ended December 31, 2020

Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
15 PURCHASES FOR				\$599,365.41	TOTAL ISSUE AGGREGATE			\$599,365.41	
0 SALES FOR				\$0.00					
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND #07 ERISA & DISC IRA	PUR	01/31/20	73,893.840	\$73,893.84	\$0.00	\$0.00	\$73,893.84	\$73,893.84	\$0.00
	SAL	02/29/20	75,886.640	75,886.64	0.00	0.00	75,886.64	75,886.64	0.00
	SAL	03/31/20	46,594.240	46,594.24	0.00	0.00	46,594.24	46,594.24	0.00
	SAL	04/30/20	31,010.450	31,010.45	0.00	0.00	31,010.45	31,010.45	0.00
	SAL	05/31/20	31,067.490	31,067.49	0.00	0.00	31,067.49	31,067.49	0.00
	PUR	06/30/20	61,197.750	61,197.75	0.00	0.00	61,197.75	61,197.75	0.00
	SAL	07/31/20	36,614.660	36,614.66	0.00	0.00	36,614.66	36,614.66	0.00
	PUR	08/31/20	98,930.690	98,930.69	0.00	0.00	98,930.69	98,930.69	0.00
	PUR	09/30/20	121,480.890	121,480.89	0.00	0.00	121,480.89	121,480.89	0.00
	SAL	10/31/20	131,003.210	131,003.21	0.00	0.00	131,003.21	131,003.21	0.00
	SAL	11/30/20	31,023.650	31,023.65	0.00	0.00	31,023.65	31,023.65	0.00
	PUR	12/31/20	293,929.010	293,929.01	0.00	0.00	293,929.01	293,929.01	0.00
5 PURCHASES FOR				\$649,432.18	TOTAL ISSUE AGGREGATE			\$1,032,632.52	
7 SALES FOR				\$383,200.34					

VOCATIONAL GUIDANCE SERVICES PENSION PLAN

EMPLOYER NO. 34-0714650
PLAN NO. 001

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
5% Report by Broker - Securities

Year Ended December 31, 2020

Broker/party Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
MUTUAL FUND AGENT									
BLACKROCK TOTAL RETURN BOND FUND BLACKROCK CLASS FUND #442	SAL	08/28/20	0.384	\$4.80	\$0.00	\$0.00	\$4.31	\$4.58	\$0.49
DELAWARE CORPORATE BOND FD I FUND #463	SAL	06/02/20	15,347.334	95,000.00	0.00	0.00	88,170.59	93,594.78	6,829.41
DELAWARE CORPORATE BOND FD I FUND #463	SAL	08/28/20	78,003.120	500,000.00	0.00	0.00	448,519.64	475,888.41	51,480.36
AMERICAN EUROPACIFIC GROWTH FUND CLASS-R6	SAL	08/28/20	1,050.847	62,000.00	0.00	0.00	51,906.96	58,374.55	10,093.04
FIDELITY 500 INDEX FD-AI	SAL	08/28/20	355.020	43,000.00	0.00	0.00	30,698.54	39,733.55	12,301.46
PIMCO LONG-TERM CREDIT BOND FUND INST	PUR	08/28/20	35,263.549	475,000.00	0.00	0.00	475,000.00	475,000.00	0.00
1 PURCHASES FOR				\$475,000.00				\$1,175,004.80	
5 SALES FOR				\$700,004.80					

VOCATIONAL GUIDANCE SERVICES PENSION PLAN

EMPLOYER NO. 34-0714650
PLAN NO. 001

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
5% Report by Broker - Non-securities

Year Ended December 31, 2020

Broker/party asset description	Tran type	Settle date	Shares/units	Purchase/sale cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
MUTUAL FUND AGENT									
BLACKROCK TOTAL RETURN BOND FUND BLACKROCK CLASS FUND #442	SAL	08/28/20	0.384	\$4.80	\$0.00	\$.000.00	\$4.31	\$4.58	\$0.49
DELAWARE CORPORATE BOND FD I FUND #463	SAL	06/02/20	15,347.334	95,000.00	0.00	.000.00	88,170.59	93,594.78	6,829.41
DELAWARE CORPORATE BOND FD I FUND #463	SAL	08/28/20	78,003.120	500,000.00	0.00	.000.00	448,519.64	475,888.41	51,480.36
AMERICAN EUROPACIFIC GROWTH FUND CLASS-R6	SAL	08/28/20	1,050.847	62,000.00	0.00	.000.00	51,906.96	58,374.55	10,093.04
FIDELITY 500 INDEX FD-AI	SAL	08/28/20	355.020	43,000.00	0.00	.000.00	30,698.54	39,733.55	12,301.46
PIMCO LONG-TERM CREDIT BOND FUND INST	PUR	08/28/20	35,263.549	475,000.00	0.00	.000.00	475,000.00	475,000.00	0.00
1 PURCHASES FOR				\$475,000.00				\$1,175,004.80	
5 SALES FOR				\$700,004.80					

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2020 This Form is Open to Public Inspection
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For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan VOCATIONAL GUIDANCE SERVICES PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF VOCATIONAL GUIDANCE SERVICES	D Employer Identification Number (EIN) 34-0714650	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500	

Part I Basic Information			
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2020</u>			
2 Assets:			
a Market value	2a	5,424,096	
b Actuarial value	2b	5,123,680	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	47	4,891,510	4,891,510
b For terminated vested participants	70	781,335	781,335
c For active participants.....	18	604,036	611,415
d Total.....	135	6,276,881	6,284,260
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.66%	
6 Target normal cost.....	6	126,116	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Paul J Gibbons Signature of actuary	<u>09/29/2021</u> Date <u>2006478</u> Most recent enrollment number <u>216-875-1900</u> Telephone number (including area code)
PAUL J. GIBBONS Type or print name of actuary FINDLEY, A DIVISION OF USI Firm name 1660 West Second Street Suite 900 Cleveland OH 44113 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2020 v. 200204

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>23.21</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.44</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	81.53%
15 Adjusted funding target attainment percentage	15	78.59%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	73.10%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/22/2020	348,969				
Totals ▶			18(b)	348,969	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	330,773

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.50 %	3rd segment: 6.27 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions)	☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	126,116	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	1,160,580	108,963	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	235,079	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35).....	36	235,079	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	330,773	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	95,694	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

Schedule SB, Line 22 – Description of Weighted Retirement Age
Vocational Guidance Services Pension Plan
January 1, 2020 Valuation
EIN/PN: 34-0714650 / 001

Rates of Retirement

All participants are assumed to retire at age 65.

Rationale: as selected by Plan Sponsor to meet historical experience

Weighted Average Retirement Age is 65. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.

Schedule SB, Line 19 – Discounted Employer Contributions
Vocational Guidance Services Pension Plan
January 1, 2020 Valuation
EIN/PN: 34-0714650/001

Employer Contributions Made to the Plan for the January 1, 2020 Plan Year¹

Date	Amount Paid By Employer	Plan Year	Applicable Effective Rate	Interest Adjusted Contribution
12/22/2020	\$ <u>348,969</u>	2020	5.66%	\$ <u>330,773</u>
Total	\$ 348,969			\$ 330,773

¹ Pursuant to the CARES Act, the deadline for all contributions required in 2020 had been extended to January 1, 2021. The first three quarterly installments for the 2020 plan year were deferred. After revising the results for ARPA, no further contributions were necessary.

Appendix A

Summary of Principal Plan Provisions

Plan Sponsor	Vocational Guidance Services
EIN/PN	34-0714650/001
Effective Date	July 1, 1979; amended and restated effective January 1, 2015.
Plan Year	The 12-month period beginning each January 1.
Participation	Any Employee who was a participant prior to July 1, 1997 shall continue to participate. Any Eligible Employee who was hired prior to July 1, 1997 who has both attained age 21 and completed two Years of Service participated starting on the date he satisfied such requirements. Each other employee participates on the date he has both attained age 21 and completed one Year of Service. (A Year of Service is a Plan Year in which an employee is paid for at least 1,000 hours.) No new participants are permitted after March 19, 2010.
Compensation	Total wages, salary, commissions and overtime pay including amounts received under the Cash Profit Sharing Plan, Management Performance payments and other incentive pay, as limited by IRC Section 401(a)(17).
Average Monthly Compensation	1/36th of Compensation for the highest 3 years of employment, where the pay is annualized for any year in which less than one year of service is credited. This amount was frozen for all officers of the plan January 1, 2010 and for all other participants January 1, 2011.
Social Security Covered Compensation	The average of the Social Security Maximum Taxable Wage Bases for the 35-year period ending with the year in which Social Security Retirement Age is attained. Social Security Retirement Age is 65 for employees born before 1938, 67 for those born after 1954, and 66 for those born in between. This amount was frozen for all officers of the plan January 1, 2010 and for all other participants December 31, 2010.
Vesting Service	Vesting Service is the continuous service during which a participant is an employee of the employer.
Credited Service	Credited Service is the continuous service while both a participant and an employee in a position covered by the plan. No officer of the plan shall accrue additional credited service after January 1, 2010. This amount was frozen as of December 31, 2010 for all other participants.

Appendix A (Continued)

Accrued Benefit

A monthly life annuity starting at age 65 equal to the greater of (1) the Frozen Accrued Benefit and (2) of 1.5% of Average Monthly Compensation times the participant's Credited Service at Normal Retirement plus 0.5% of Average Monthly Compensation in excess of Social Security Covered Compensation multiplied by the participant's Credited Service (up to 25 years) at Normal Retirement with the resulting sum multiplied by a fraction whose numerator is the participant's Credited Service at termination and whose denominator is the participant's Credited Service at Normal Retirement. This amount was frozen for all officers of the plan December 31, 2009 and for all other participants December 31, 2010.

Frozen Accrued Benefit

A monthly life annuity starting at age 65 calculated as of the last day of the Plan Year preceding a Plan Year for which any amendment that affected the employee's benefit was made effective.

Normal Retirement Benefit

Eligibility:

Age 65.

Monthly Benefit:

The Accrued Benefit.

Late Retirement Benefit

Eligibility:

Termination after age 65.

Monthly Benefit:

The actuarial equivalent of the normal retirement benefit determined at the Late Retirement Date.

Early Retirement Benefit

Eligibility:

Age 55.

Monthly Benefit:

The Accrued Benefit at early retirement reduced by 1/15th for each of the first five years and 1/30th for each of the next five years preceding age 65. An unreduced benefit is payable to participants hired before July 1, 1997 who have attained age 62 with 30 years of Credited Service.

Disability Retirement Benefit

Eligibility:

Permanent and total disability at any age.

Monthly Benefit:

A single sum actuarially equivalent to the Accrued Benefit at disability retirement.

Appendix A (Continued)

Termination Benefit

Eligibility:

Termination of employment prior to retirement after completion of at least five years of Vesting Service. Participants hired before July 1, 1997 vest immediately upon becoming participants in the plan. Participants become 100% vested upon reaching Normal or Early Retirement eligibility.

Monthly Benefit:

The vested benefit commences in full at age 65, or in a reduced amount under the early retirement provisions.

Death Benefit

Eligibility:

100% vested and married for at least one year.

Monthly Benefit:

A monthly benefit for life commencing at the time the participant would have been eligible for retirement. The benefit is equal to 66 2/3% of the benefit vested on the date of death, adjusted as appropriate for early commencement and the 66 2/3% Joint and Survivor Annuity form of payment.

Optional Forms of Payments

Life Annuity
Joint & Survivor with 50%, 66 2/3%, 75% or 100% continuation
5 or 10 Year Certain and Continuous

The conversion factors are based on the 1983 Group Annuity Mortality Table projected to 1988 by Scale H, set back 4-years for participants and set back 4-years for beneficiaries and 9.50% interest.

Benefits Available as Lump Sums

The conversion factors are based on the Applicable Mortality Table and Applicable Interest Rate as required under IRC Section 417(e)(3) for each November preceding the plan year of distribution.

Maximum Benefit Limit

The Internal Revenue Code Section 415 Maximum Benefit payable as a life annuity at Social Security Normal Retirement Age.

Plan Compensation Limit

The Section 401(a)(17) Maximum Compensation that can be recognized for benefit calculation purposes.

Changes in Plan Provisions

None.

VOCATIONAL GUIDANCE SERVICES PENSION PLAN

EMPLOYER NO. 34-0714650

PLAN NO. 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2020

(a)	Identity of (b) <u>Party</u>	(c) <u>Description of Investment</u>	(d) <u>Cost</u>	Current (e) <u>Value</u>
		<u>Money market fund</u>		
*	PNC Inst. Asset Mgmt.	Federated Hermes Govt Obl Fund	\$ 391,782	\$ 391,782
		<u>Registered investment companies</u>		
	PIMCO	Long-Term Credit Bond	1,724,240	1,899,496
	Fidelity	500 Index Fund Premium	778,418	1,167,746
	American Funds	Europacific Growth Fund R6	666,731	933,931
	Delaware Funds	Corporate Bond Fund	644,937	735,648
	Fidelity	Extended Market Index Premium	287,200	417,567
	Principal Investors Fund	Real Estate Securities Fund	189,335	253,818
	Neuberger Berman	High Income Bond Fund	181,943	180,354
			<u>4,472,804</u>	<u>5,588,560</u>
			<u>\$ 4,864,586</u>	<u>\$ 5,980,342</u>

* Represents a party-in-interest

Schedule SB, Line 32 – Schedule of Amortization Bases
Vocational Guidance Services Pension Plan
January 1, 2020 Valuation
EIN/PN: 34-0714650 / 001

Schedule of Amortization Bases

Shortfall Amortization Bases

Date Established	Present Value of Payments	Remaining Years	Amortization Installment
1/1/2020	\$ <u>1,160,580</u>	15	<u>108,963</u>
Total	\$ 1,160,580		\$ 108,963

Waiver Amortization Bases

Date Established	Present Value of Payments	Remaining Years	Amortization Installment
1/1/2020	\$ <u>0</u>	N/A	\$ <u>0</u>
Total	\$ 0		\$ 0