Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2020

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
SCHLUMBERGER TECHNOLOGY CORPORATION PENSION PLAN

1b Three-digit plan number (PN) ▶ 007

1c Effective date of plan 01/01/1999

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
SCHLUMBERGER TECHNOLOGY CORPORATION

SCHLUMBERGER REGIONAL SUPPORT CTR
3600 BRIARPARK DR., 3RD FLOOR, MD-4
HOUSTON, TX 77042

2b Employer Identification Number (EIN)
22-1692661

2c Plan Sponsor's telephone number
281-285-8500

2d Business code (see instructions)
541990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2021	LORRAINE MAH
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	

5 Total number of participants at the beginning of the plan year	**5**	22010
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	3164
a(2) Total number of active participants at the end of the plan year	**6a(2)**	2196
b Retired or separated participants receiving benefits	**6b**	12682
c Other retired or separated participants entitled to future benefits	**6c**	4741
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	19619
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1997
f Total. Add lines **6d** and **6e**	**6f**	21616
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1E 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [X] Insurance		**(1)** [X] Insurance	
(2) [ ] Code section 412(e)(3) insurance contracts		**(2)** [ ] Code section 412(e)(3) insurance contracts	
(3) [X] Trust		**(3)** [X] Trust	
(4) [ ] General assets of the sponsor		**(4)** [ ] General assets of the sponsor	

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] 0 **A** (Insurance Information)
- **(4)** [ ] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
SCHLUMBERGER TECHNOLOGY CORPORATION PENSION PLAN

B Three-digit plan number (PN) ▶ 007

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
SCHLUMBERGER TECHNOLOGY CORPORATION

D Employer Identification Number (EIN)
22-1692661

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2020

2 Assets:

a Market value	**2a**	4200718015
b Actuarial value	**2b**	3835004630

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	14303	2340529293	2340529293
b For terminated vested participants	4543	204923612	204923612
c For active participants	3164	571810707	614875196
d Total	22010	3117263612	3160328101

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.74 %
6 Target normal cost	**6**	54184152

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary	10/06/2021 Date
MICHAEL J. MARKS, FSA, MAAA	20-06062
Type or print name of actuary	Most recent enrollment number
SEGAL	212-251-5000
Firm name	Telephone number (including area code)
333 WEST 34TH STREET NEW YORK, NY 10001-2402	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	752420040
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	84542794
9	Amount remaining (line 7 minus line 8)	0	667877246
10	Interest on line 9 using prior year's actual return of 26.18 %	0	174850263
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.56 %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	842727509

Part III Funding Percentages

14	Funding target attainment percentage	14	94.68 %
15	Adjusted funding target attainment percentage	15	121.34 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	90.95 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.75 %	5.50 %	6.27 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	54184152
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	168050980	17025517
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	71209669

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	71209669	71209669

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
SCHLUMBERGER TECHNOLOGY CORPORATION PENSION PLAN

B Three-digit plan number (PN) ▶ 007

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
SCHLUMBERGER TECHNOLOGY CORPORATION

D Employer Identification Number (EIN)
22-1692661

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: SCHLUMBERGER MASTER PENSION TRUST

b Name of sponsor of entity listed in (a): SCHLUMBERGER LIMITED

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
36-6913037-001	M	5073706264

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**
(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
SCHLUMBERGER TECHNOLOGY CORPORATION PENSION PLAN

B Three-digit plan number (PN) ▶ 007

C Plan sponsor's name as shown on line 2a of Form 5500
SCHLUMBERGER TECHNOLOGY CORPORATION

D Employer Identification Number (EIN)
22-1692661

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	4517712352	5073706264
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	4517712352	5073706264
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h	2814408	2865758
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	0	17500
k	Total liabilities (add all amounts in lines 1g through1j)	1k	2814408	2883258
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	4514897944	5070823006

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		773605100
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		773605100
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	217680038	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		217680038
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		0
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		217680038
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		555925062
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO USA, LLP **(2)** EIN: 13-5381590

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**		X	
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4323885.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
SCHLUMBERGER TECHNOLOGY CORPORATION PENSION PLAN

B Three-digit plan number (PN) ▶ 007

C Plan sponsor's name as shown on line 2a of Form 5500
SCHLUMBERGER TECHNOLOGY CORPORATION

D Employer Identification Number (EIN)
22-1692661

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 36-1561860

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 60

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 20.5 % Investment-Grade Debt: 71.4 % High-Yield Debt: 1.6 % Real Estate: 2.1 % Other: 4.4 %

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Selected Schlumberger Pension Plans

Financial Statements
Years Ended December 31, 2020 and 2019

The report accompanying these financial statements was issued by
BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of
BDO International Limited, a UK company limited by guarantee.

Selected Schlumberger Pension Plans

Financial Statements

Years Ended December 31, 2020 and 2019

Selected Schlumberger Pension Plans

Contents

Independent Auditor's Report 3-4

Financial Statements

Statement of Net Assets Available for Benefits as of December 31, 2020 6

Statement of Net Assets Available for Benefits as of December 31, 2019 7

Statement of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2020 8

Statement of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2019 9

Statement of Accumulated Plan Benefits as of December 31, 2019 10

Statement of Changes in Accumulated Plan Benefits for the Year Ended December 31, 2019 11

Notes to Financial Statements 12–49

Supplemental Schedule

Note: The schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

Tel: 212-371-4446
Fax: 212-371-9374
www.bdo.com

622 Third Avenue, Suite 3100
New York, NY 10017

Independent Auditor's Report

To the Plan Administrator
Selected Schlumberger Pension Plans
Houston, Texas

Opinion

We have audited the financial statements of the Schlumberger Technology Corporation Pension Plan and the Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad (collectively, the Plans), employee benefit plans subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of December 31, 2019, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plans as of December 31, 2020 and 2019, and the changes in their net assets available for benefits for the years then ended, and the accumulated plan benefits as of December 31, 2019, and the changes in its accumulated plan benefits for the year then ended in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plans and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plans' ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plans and determining that the Plans' transactions that are presented and disclosed in the financial statements are in conformity with the Plans' provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

BDO USA, LLP, a Delaware limited liability partnership, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

Auditor's Responsibilities for the Audits of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

BDO USA, LLP

October 15, 2021

Financial Statements

Selected Schlumberger Pension Plans

Statement of Net Assets Available for Benefits

December 31, 2020

	Schlumberger Technology Corporation Pension Plan	Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad
EIN/Plan No:	22-1692661/007	22-1692661/011
Assets		
Investments, at fair value:		
Plan interest in the Schlumberger Master Pension Trust	$ 4,736,899,328	$ 329,763,744
Net assets held in 401(h) account	336,806,936	-
Total Assets	5,073,706,264	329,763,744
Liabilities		
Accrued administrative expenses	2,865,758	252,410
Amounts related to obligation of 401(h) account	336,806,936	-
Due to affiliated plan	17,500	17,500
Total Liabilities	339,690,194	269,910
Net Assets Available for Benefits	$ 4,734,016,070	$ 329,493,834

See accompanying notes to financial statements.

Selected Schlumberger Pension Plans

Statement of Net Assets Available for Benefits

December 31, 2019

	Schlumberger Technology Corporation Pension Plan	Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad
EIN/Plan No:	22-1692661/007	22-1692661/011
Assets		
Investments, at fair value:		
Plan interest in the Schlumberger Master Pension Trust	$ 4,200,718,015	$ 281,603,405
Net assets held in 401(h) account	316,994,337	-
Total Assets	4,517,712,352	281,603,405
Liabilities		
Accrued administrative expenses	2,814,408	235,887
Amounts related to obligation of 401(h) account	316,994,337	-
Total Liabilities	319,808,745	235,887
Net Assets Available for Benefits	$ 4,197,903,607	$ 281,367,518

See accompanying notes to financial statements.

Selected Schlumberger Pension Plans

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2020

	Schlumberger Technology Corporation Pension Plan	Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad
EIN/Plan No:	22-1692661/007	22-1692661/011
Additions		
Contributions:		
Participants	$ -	$ 1,129,089
Total Contributions	-	1,129,089
Plan interest in the Schlumberger Master Pension Trust investment gain	767,093,225	54,471,493
Total Additions	767,093,225	55,600,582
Deductions		
Benefits paid to participants	217,680,038	6,714,544
Administrative expenses	13,300,724	759,722
Total Deductions	230,980,762	7,474,266
Net Increase	536,112,463	48,126,316
Net Assets Available for Benefits, beginning of year	4,197,903,607	281,367,518
Net Assets Available for Benefits, end of year	$ 4,734,016,070	$ 329,493,834

See accompanying notes to financial statements.

Selected Schlumberger Pension Plans

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2019

	Schlumberger Technology Corporation Pension Plan	Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad
EIN/Plan No:	22-1692661/007	22-1692661/011
Additions		
Contributions:		
Participants	$ -	$ 1,606,192
Total Contributions	-	1,606,192
Plan interest in the Schlumberger Master Pension Trust investment gain	939,749,962	62,210,947
Total Additions	939,749,962	63,817,139
Deductions		
Benefits paid to participants	441,216,775	22,369,221
Administrative expenses	16,514,092	747,897
Total Deductions	457,730,867	23,117,118
Net Increase	482,019,095	40,700,021
Net Assets Available for Benefits, beginning of year	3,715,884,512	240,667,497
Net Assets Available for Benefits, end of year	$ 4,197,903,607	$ 281,367,518

See accompanying notes to financial statements.

Selected Schlumberger Pension Plans

Statement of Accumulated Plan Benefits

December 31, 2019

	Schlumberger Technology Corporation Pension Plan	Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad
EIN/Plan No:	22-1692661/007	22-1692661/011
Actuarial Present Value of Accumulated Plan Benefits		
Vested benefits:		
Participants currently receiving benefits	$ 2,132,664,855	$ 70,344,338
Accumulated employer contributions with interest for active and inactive participants	-	30,001,168
Other vested benefits	707,345,368	61,999,389
Total Vested Benefits	2,840,010,223	162,344,895
Non-vested benefits	37,205,449	4,283,858
Total Actuarial Present Value of Accumulated Plan Benefits	$ 2,877,215,672	$ 166,628,753

See accompanying notes to financial statements.

Selected Schlumberger Pension Plans

Statement of Changes in Accumulated Plan Benefits

Year ended December 31, 2019

	Schlumberger Technology Corporation Pension Plan	Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad
EIN/Plan No:	22-1692661/007	22-1692661/011
Actuarial Present Value of Accumulated Plan Benefits, December 31, 2018	$ 3,021,825,292	$ 170,305,082
Increase (decrease) during the year attributable to:		
Interest due to the decrease in the discount period	199,440,469	11,240,135
Changes in actuarial assumptions	(35,307,559)	(1,486,218)
Benefits accumulated and actuarial experience	132,474,245	8,938,975
Benefits paid	(441,216,775)	(22,369,221)
Net Decrease	(144,609,620)	(3,676,329)
Total Actuarial Present Value of Accumulated Plan Benefits, December 31, 2019	$ 2,877,215,672	$ 166,628,753

See accompanying notes to financial statements.

1. Description of the Plans

The following brief descriptions of the Schlumberger Technology Corporation Pension Plan and the Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad (collectively, the Plans) are provided for general information purposes only. Participants should refer to the applicable Plan document for more complete information.

General

The Schlumberger Technology Corporation Pension Plan (the Technology Plan) is a defined-benefit pension plan that covers employees of Schlumberger Technology Corporation (the Corporation) who have met certain requirements, including length of service.

The Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad (the U.S. Abroad Plan) is a defined-benefit pension plan established on January 1, 2009, covering employees (U.S. citizens and/or U.S. taxpayers employed abroad) of Schlumberger Limited (the Company) who have met certain requirements, including length of service.

The Plans are subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plans have an allocable interest in the net assets of the Schlumberger Master Pension Trust (the Pension Trust or MPT), a master trust arrangement that serves as the investing medium for the Plans and a certain other plan of the Company and its affiliates.

The Plans are administered by an Administrative Committee, which is appointed by the Board of Directors of the Company. The Administrative Committee is responsible for general administration of the Plans.

The Finance Committee is appointed by the Board of Directors of the Company. The Finance Committee communicates to The Northern Trust Company (the Trustee) the funding policies and methods that have been established to carry out the objectives of the Plans.

Eligibility

Employees of the Corporation hired on and after October 1, 2004 are not eligible to participate in the Technology Plan. Employees hired prior to October 1, 2004 were eligible to participate in the Technology Plan on the first day of the month following the completion of one year of eligible service (i.e., 1,000 hours in 12 consecutive months). Such employees had a one-time opportunity to cease participation in the Technology Plan as of January 1, 2005 and to receive an enhanced benefit under the Schlumberger Technology Corporation Savings and Profit-Sharing Plan. Benefit accruals under the Technology Plan were frozen as of January 1, 2005 for participants who elected to cease participation in the Technology Plan.

Each employee of the Company who (a) is designated as an International Mobile employee, an International Commuter employee, a Europe Mobile employee or a GeoMobile employee who was a participant in the Schlumberger International Staff Pension Plan immediately prior to January 1, 2009; (b) is a U.S. taxpayer working outside of the U.S.; and (c) has completed one year of continuous active employment, shall be eligible to commence participation in the U.S. Abroad Plan on the first day of the next following month. An employee who was a participant in the Schlumberger International Staff Pension Plan prior to January 1, 2009, and who completes one hour of service on or after such date, shall be eligible to participate in the U.S. Abroad Plan as of January 1, 2009.

Employees hired after January 1, 2009 are eligible to participate in the U.S. Abroad Plan as of the date the employee completes one year of active service, as defined in the U.S. Abroad Plan document. Notwithstanding the foregoing, in order to be eligible to become a participant, each employee must agree to make participant contributions in accordance with the written procedures of the U.S. Abroad Plan.

Effective October 1, 2014, the U.S. Abroad Plan was amended to exclude any new participants from participation in the U.S. Abroad Plan.

Vesting

Effective January 1, 2009, a Technology Plan participant is 100% vested at the attainment of age 50 or completion of five years of active service, whichever occurs first. Prior to January 1, 2009, a Technology Plan participant was 100% vested at the attainment of age 55 or completion of five years of active service, whichever occurred first.

A U.S. Abroad Plan participant is 100% vested in his accrued benefits attributable to Company contributions to the U.S. Abroad Plan after five years of active service or attainment of age 50, whichever occurs first. A U.S. Abroad Plan participant is 100% vested in his accrued benefits attributable to his contribution to the U.S. Abroad Plan.

Retirement Age

Normal retirement age is 65. Under the Technology Plan, early retirement is permitted at age 55 and special early retirement is permitted at age 50, provided the participant has completed at least 20 years of active service. Under the U.S. Abroad Plan, early retirement is permitted at age 55 for benefits accrued in 2009 and age 60 for benefits accrued after 2009. Under the U.S. Abroad Plan, special early retirement is permitted at age 55 for benefits accrued after 2009, and age 50 for benefits accrued in 2009, provided the participant has completed at least 20 years of active service.

Funding Policy

Employer contributions are determined by an independent actuary, Segal (formerly Sibson Consulting), and represent the annual amount required by ERISA to meet the minimum funding standards. These contributions are funded on or before the required dates as set forth by ERISA. The Plans met the ERISA minimum funding requirement for 2020 and 2019. The Corporation or the Company at its option can contribute more than the minimum required. Employee contributions are not permitted under the Technology Plan. With respect to the U.S. Abroad Plan, active participants are required to contribute 6% of their admissible compensation as defined in the U.S. Abroad Plan document, for each calendar year or portion thereof by automatic payroll deduction. Upon termination of employment prior to becoming vested, participant contributions, together with appropriate accumulated interest at a 6% rate, are refunded.

Benefits

Participants who are vested and whose benefits commence at or after normal, early, or special early retirement age are entitled to receive pension benefits for their lifetime in annual amounts equal to the sum of their annual retirement credits as of their retirement date reduced for early commencement, as defined in the applicable Plan document.

Technology Plan participants accrue an annual retirement credit for each year (or portion thereof) of participation in the Technology Plan equal to 1.5% of their admissible compensation, as defined in the Technology Plan document, for up to 15 years of active service and 2% for years in excess of 15.

U.S. Abroad Plan participants accrue an annual retirement credit for each year (or portion thereof) of participation in the U.S. Abroad Plan equal to 3.2% of their admissible compensation for the plan year 2009. For each year of service after December 31, 2009, a participant shall accrue an annual retirement credit equal to 3.5% of admissible compensation.

The maximum annual benefit payable to a participant shall not exceed the lesser of $230,000 and $225,000 in 2020 and 2019, respectively, or 100% of the participant's average annual compensation for the three consecutive calendar years with the greatest aggregate compensation. The maximum admissible compensation shall not exceed $285,000 and $280,000 in 2020 and 2019, respectively. In addition, survivor benefits may be paid to a deceased participant's surviving spouse or to a designated beneficiary under certain retirement options.

Alternative benefit options are available, as outlined in the applicable Plan document.

Effective December 1, 2019, the Technology Plan and the U.S. Abroad Plan were amended to permit certain former employees with a vested accrued benefit under either Plan who had not yet commenced receiving benefits the option to elect to receive their retirement benefits in a lump sum distribution. Such election was required to be made between September 3, 2019 and October 25, 2019. The benefit payable to participants under this election would be the actuarial equivalent of the participant's normal form of pension that would otherwise be available to the participant on December 2, 2019, subject to any applicable early retirement factors and normal actuarial assumptions.

CARES Act

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act (the CARES Act) was enacted and signed into law. The CARES Act, among other things, includes several relief provisions available to tax-qualified retirement plans and their participants. Plan management has evaluated the relief provisions available to plan participants under the CARES Act and determined that the CARES Act had no impact on the financial statements.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plans are prepared under the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and the disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of

the financial statements and changes therein. Accordingly, actual results could differ from those estimates.

Valuation of Investments and Income Recognition

The Plans' interest in the Pension Trust and net assets held in the 401(h) account are stated at fair value and consist of an allocation of the Pension Trust's net assets that are based upon cumulative employer contributions, net of benefits paid to terminated and retired participants, and allocations of the Pension Trust's investment income and administrative expenses.

The Plans follow the provisions of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurement*. Under ASC 820, fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., the exit price). The Director of Trust Investments determines the Plans' valuation policies utilizing information provided by the investment managers and the Trustee.

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements), and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plans have the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability developed based on market data obtained from sources independent of the Plans. Unobservable inputs are inputs that reflect the Plans' own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstances.

Changes in economic conditions or valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. Plan management evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. There were no significant transfers in or out of Levels 1, 2, or 3 for the years ended December 31, 2020 and 2019. See Notes 6 and 7 for the disclosures required by ASC 820 with regard to Plan investments.

A fair value measurement is for a particular asset or liability. The unit of account determines what is being measured by reference to the level at which the asset or liability is aggregated (or disaggregated) for purposes of applying other accounting pronouncements. Accordingly, because the Plans do not hold shares of the Pension Trust, the disclosures required by ASC 820 are required for the individual assets and liabilities under the Pension Trust and are not required for the Plans' total interest in the Pension Trust. Similarly, since the Pension Trust does not hold shares of the Schlumberger Group Trust (the Group Trust or SGT), the disclosures required by ASC 820 are required for the individual assets and liabilities under the Group Trust and are not required for the Pension Trust's total interest in the Group Trust. Likewise, since the Group Trust does not own shares of the different investment pools, which are disclosed in Note 7, the disclosures required by ASC 820 are required for the individual assets and liabilities under each investment pool and are not required for the Group Trust's total interest in each of the investment pools.

In the same context, the disclosures required by ASC 820 are required for the individual assets and liabilities underlying the net assets held in the 401(h) account that are measured at fair value and are not required for the net assets held in the 401(h) account itself or the amounts related to the obligation of the 401(h) account. Since all of the net assets held in the 401(h) account consist of the interest in the Pension Trust, the disclosures required by ASC 820 for the individual assets and liabilities under the Pension Trust are adequate (see Note 6).

In determining the fair value of assets and liabilities underlying the Pension Trust, Group Trust and the investment pools owned by the Group Trust, the Pension Trust and Group Trust use various inputs and valuation methodologies, which are described in Notes 6 and 7. There have been no significant changes in the inputs or valuation methodologies used at December 31, 2020 and 2019.

Investment income relating to the Pension Trust is allocated to the respective Plan based upon the average monthly balance invested by each Plan.

Benefit Payments

Benefits are recorded when paid.

Administrative Expenses

The Plans' expenses are paid either by the Plans or the Corporation or the Company, as provided by the applicable Plan document. Expenses that are paid directly by the Corporation or the Company are excluded from these financial statements. Expenses incurred in connection with the general administration of the Plans that are paid by the respective Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. Certain administrative expenses relating to the Pension Trust are allocated to the Plans based upon the average monthly balance invested by each Plan. Other administrative expenses are allocated to the Plans based on the specific services provided to each Plan.

Recently Adopted Accounting Provision

In September 2018, the FASB issued ASU 2018-13, *Fair Value Measurement (Topic 820): Disclosure Framework - Changes to the Disclosure Requirements for Fair Value Measurement*. ASU 2018-13 amends the disclosure requirements for recurring and nonrecurring fair value measurements by removing, modifying, and adding certain disclosures. ASU 2018-13 removes the following disclosures: the amount of and reasons for transfers between Level 1 and Level 2 of the fair value hierarchy; the policy for timing of transfers; the valuation process for Level 3 fair value measurements; and changes in the unrealized gains and losses for the period included in earnings for recurring Level 3 fair value measurements held at the end of the reporting period. The ASU modifies the following disclosure requirements: transfers in and out of Level 3 and purchases and issues of Level 3 assets and liabilities; for investments in certain entities that calculate net asset value (NAV), the timing of liquidation of an investee's assets, and the date when restrictions from redemption might lapse if timing has been communicated or announced publicly; and clarifies that the measurement uncertainty disclosure is to communicate information about the uncertainty in measurement as of the reporting date. The additional disclosures required under ASU 2018-13 are applicable only for public entities. The ASU is effective for fiscal years beginning after December 15, 2019, with early adoption permitted. Certain amendments of the ASU may be applied prospectively while others should be applied retrospectively to all periods presented upon the effective date. It is permissible to early adopt any removed or modified disclosures and delay adoption of the additional disclosures, if applicable, until the effective date. The Plans have adopted this standard retrospectively to January 1, 2019.

3. Risks and Uncertainties

Due to various risks (i.e., interest rate, market, and credit risk) associated with certain investments of the Pension Trust and Group Trust, and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in the values of the investments of the Pension Trust and Group Trust will occur in the near term, and this could materially affect the value of the Plans' interest in the Pension Trust and the corresponding investment income reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits, respectively.

The Pension Trust and Group Trust invest in securities with contractual cash flows, such as asset-backed securities, collateralized mortgage obligations, and commercial mortgage-backed securities. The value, liquidity, and related income of these securities are sensitive to changes in economic conditions, including real estate value, delinquencies, or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported in the financial statements.

On January 30, 2020, the World Health Organization (WHO) announced a global health emergency because of a new strain of coronavirus (the COVID-19 outbreak) and the risks to the international community as the virus spread globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally.

The full impact of the COVID-19 outbreak continues to evolve. This pandemic has adversely affected global economic activity and contributed to volatility in financial markets. Since the values of the Plan's individual investments have and will fluctuate in response to changing market conditions, the amount of losses that will be recognized in subsequent periods, if any, and related impact on the Plan's liquidity cannot be determined at this time.

The value of the Plans' investments has a direct impact on their funded status. As a result of fluctuations in market value and possible changes to the actuarial assumptions used in determining the present value of accumulated plan benefits, the respective plan sponsor may need to make greater cash contributions to fund the Plans. Based on the Plans' funded percentage, there may be certain benefit limitations imposed. However, the actual impact, if any, on future required contributions, plan liquidity, and benefit limitations cannot be determined at this time.

4. Plan Termination

The Board of Directors of the Company reserves the right to terminate either Plan entirely or partially at any time. In the event of the termination of either Plan, the rights of all affected employees to benefits accrued to the date of such termination to the extent then funded shall become fully vested and nonforfeitable, and the net assets of that Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide benefits in accordance with the following priorities:

a) Benefits that a participant has been receiving for at least three years before the date of termination (or would have been receiving if he or she had retired three years before the date of termination) based on the provisions of that Plan (as in effect during the five-year period ending on such date) under which such benefit would be the least.

b) Benefits to each participant representing the present value of benefits guaranteed under Title IV of ERISA.

c) Benefits to each participant representing the present value of his or her nonforfeitable benefits.

d) Benefits to each participant representing the present value of his or her accrued benefit.

After satisfaction of all liabilities of that Plan for benefits or otherwise, any residual assets remaining in the Pension Trust shall, unless otherwise required by ERISA, revert to the Corporation or the Company.

Generally, the Pension Benefit Guaranty Corporation (the PBGC) guarantees the payment of most vested normal retirement benefits, early retirement benefits, certain disability and survivor benefits, and survivor pensions, subject to certain limitations. Should either Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guaranty, while other benefits may not be provided for at all. Participants should consult the applicable Plan document for more complete information related to guarantees of benefits.

The PBGC guarantees vested benefits at the level in effect on the date of either Plan termination. However, if benefits have been increased within the five years before either Plan termination, the whole amount of that Plan's vested benefits or the benefit increase may not be guaranteed. In addition, there is a ceiling on the amount of monthly benefits that PBGC guarantees, which is adjusted periodically.

Whether all participants receive their benefits should either Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Corporation or the Company and the level of benefits guaranteed by the PBGC.

In the event of a Plan's withdrawal from the Pension Trust, the Trustee shall set apart that portion or equitable share of the Pension Trust allocated to that Plan pursuant to a valuation and allocation of the Pension Trust by the Trustee, subject to approval by the Finance Committee.

5. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic benefit payments, including lump-sum distributions, which are attributable under the applicable Plan provisions to the service employees have rendered to the benefit information date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Benefits under the Plans are accumulated based on employees' compensation during each year of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances—retirement, death, disability, and termination of employment—are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from the applicable Plan assets are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits, which is determined by an independent actuary, is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as death, withdrawal, or retirement) between the benefit information date and the expected date of payment.

The calculation of the actuarial present value of accumulated plan benefits as of December 31, 2019 has been based on the following significant actuarial assumptions:

Expected Rate of Return on Investments

The expected rate of return on investments, including a reduction of 0.5% to reflect anticipated administrative expenses associated with providing benefits:

- Technology Plan: 6.60% for 2019 and 6.60% for 2018
- U.S. Abroad Plan: 6.60% for 2019 and 6.60% for 2018

Mortality

Total-collar amounts weighted Pri-2012 employee and retiree mortality tables for 2019 and total-collar RP-2014 employee and annuitant mortality tables, adjusted backward to 2006 for 2018.

Retirement Rates

Technology Plan*				U.S. Abroad Plan	
Age	Rate (%)	Age	Rate (%)	Age	Rate (%)
55-58	7	62	25	50-54	-
59	9	63	20	55-59	25
60	12	64	20	60-64	40
61	12	65	100	65	100

* For former Smith and Greybull Plan participants currently in the Technology Plan, 100% retirement is assumed at age 62.

Termination Rates Before Retirement

Technology Plan*				U.S. Abroad Plan			
Age	Rate (%)	Age	Rate (%)	Age	Rate (%)	Age	Rate (%)
20	16.67	45	4.50	25	12.60	45	8.40
25	16.67	50	2.17	30	10.30	50	11.37
30	13.00	55	-	35	8.80	54	13.20
35	9.83	60	-	40	8.25	55+	-
40	7.00						

* For former Smith and Greybull Plan participants currently in the Technology Plan, no pre-retirement termination is assumed.

Retirement from Terminated Vested Status

- Technology Plan: Age 65
- U.S. Abroad Plan: Age 60

The actuarial cost method used is the Projected Unit Credit for both funding and the calculation of the actuarial present value of accumulated plan benefits.

The foregoing actuarial assumptions are based on the presumption that a Plan will continue. Were a Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2020 and 2019. Had the valuations been performed as of December 31, there would be no material differences.

The Plans are not considered “at-risk” for the 2020 Plan year.

In October 2017, the Internal Revenue Service (IRS) updated the mortality tables to be used for both ERISA funding and lump-sum benefits beginning in the 2018 calendar year. In addition, it also updated the static mortality tables for plan years beginning during 2017 with respect to valuation dates occurring during 2018. These changes could potentially impact lump-sum benefits, funding costs, and balance sheet obligations, except in situations where the projected lump sum mortality rates were already considered. Based on Plan management's evaluation, the impact of changing the mortality tables is immaterial.

6. Interest in the Schlumberger Master Pension Trust

The Plans' investments are 100% in the Pension Trust. The Pension Trust was established for the investment of assets of the Plans sponsored by Schlumberger Limited and its affiliates (collectively, the Pension Plans). Each participating plan has an undivided allocable interest in the Pension Trust. The assets of the Pension Trust are held by the Trustee.

The Plans' interest in the net assets of the Pension Trust, net of receivables and accrued expenses of the individual Plans, was as follows:

December 31,	**2020**		2019	
Technology Plan	**87.66%**	**$ (4.737 billion)**	87.52%	$ (4.198 billion)
Technology Plan (401(h) account)	**6.24**	**(336.807 million)**	6.61	(316.994 million)
U.S. Abroad Plan	**6.1**	**(329.764 million)**	5.87	(281.368 million)

Investment income and certain administrative expenses relating to the Pension Trust are allocated to the individual Plans based upon average monthly balances invested by each Plan. Other administrative expenses are allocated to each Plan based on the specific services provided to them. The Plans' balances reflect transfers to and from the individual Plans, as well as the Plans' share of investment income. In addition, any commitments of the Pension Trust are shared by the individual Plans based on the participating Plan's allocable interest.

The remainder of this page intentionally left blank.

The following tables present the net assets of the Pension Trust (in thousands):

December 31, 2020

	Schlumberger Technology Corporation Pension Plan	Schlumberger Technology Corporation 401(h) Account	Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad	Schlumberger Master Pension Trust Total
Investments Held in SGT, at fair value:				
Cash and cash equivalents	$ 81,418	$ 1,423	$ 5,458	$ 88,299
Common stocks and other equities	599,012	259	43,237	642,508
Corporate bonds and other fixed-income obligations	1,832,645	114,429	146,977	2,094,051
Government and other related bonds	944,606	208,450	37,704	1,190,760
Government mortgage-backed securities and other collateralized obligations	92,076	8,357	7,131	107,564
Funds – short-term investment	8,848	133	590	9,571
Funds - common stock	91,800	4	6,167	97,971
Funds - government bond	43,043	-	3,410	46,453
Funds - corporate bond	73,657	4,369	5,930	83,956
Funds - real estate	94,271	-	6,540	100,811
Funds – equities exchange-traded fund (ETF)	5,953	-	415	6,368
Funds – other fixed income	287,910	1,504	20,989	310,403
Derivatives	3,223	93	231	3,547
Short-term securities under security lending agreement	264,643	53,457	11,752	329,852
Total Investments Held in SGT, at fair value	4,423,105	392,478	296,531	5,112,114
Due from brokers for securities sold	75,146	4,963	5,884	85,993
Accrued income and other assets	32,190	1,885	2,575	36,650
Total Assets Held in SGT	4,530,441	399,326	304,990	5,234,757
Derivatives	10,438	516	812	11,766
Obligations under security lending agreement	264,643	53,457	11,752	329,852
Due to broker for securities purchased	254,608	15,973	20,257	290,838
Other liabilities	778	46	63	887
Total Liabilities Held in SGT	530,467	69,992	32,884	633,343
Net Assets Held in SGT	3,999,974	329,334	272,106	4,601,414
Investments Not Held in SGT				
Short-term investment funds	55,570	7,473	10,204	73,247
Government bonds	466,275	-	34,284	500,559
Limited partnerships	203,834	-	12,220	216,054
Collective trust	9,681	-	580	10,261
Derivatives	268	-	326	594
Total Investments, at fair value	4,735,602	336,807	329,720	5,402,129
Accrued income and other assets	2,154	-	95	2,249
Total Assets	4,737,756	336,807	329,815	5,404,378
Liabilities				
Due to broker for securities purchased	857	-	51	908
Net Assets	$ 4,736,899	$ 336,807	$ 329,764	$ 5,403,470

Selected Schlumberger Pension Plans

Notes to Financial Statements

December 31, 2019

	Schlumberger Technology Corporation Pension Plan	Schlumberger Technology Corporation 401(h) Account	Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad	Schlumberger Master Pension Trust Total
Investments Held in SGT, at fair value:				
Cash and cash equivalents	$ 89,868	$ 3,585	$ 6,056	$ 99,509
Common stocks and other equities	769,812	1,661	54,169	825,642
Corporate bonds and other fixed-income obligations	1,609,430	85,956	106,949	1,802,335
Government and other related bonds	771,217	211,722	39,223	1,022,162
Government mortgage-backed securities and other collateralized obligations	99,613	7,357	6,744	113,714
Funds – short-term investment	9,346	721	639	10,706
Funds - common stock	139,854	377	9,136	149,367
Funds - government bond	73,013	-	5,194	78,207
Funds - corporate bond	18,913	946	1,251	21,110
Funds - real estate	93,403	230	5,583	99,216
Funds – equities exchange-traded fund (ETF)	1,591	1	102	1,694
Funds – hedge equity	22,790	1,139	1,510	25,439
Derivatives	2,485	70	167	2,722
Short-term securities under security lending agreement	190,264	23,084	11,849	225,197
Total Investments Held in SGT, at fair value	3,891,599	336,849	248,572	4,477,020
Due from brokers for securities sold	90,109	6,293	5,836	102,238
Accrued income and other assets	26,812	1,305	1,785	29,902
Total Assets Held in SGT	4,008,520	344,447	256,193	4,609,160
Derivatives	3,725	194	246	4,165
Obligations under security lending agreement	190,264	23,084	11,849	225,197
Due to broker for securities purchased	215,451	12,627	14,135	242,213
Other liabilities	70	4	5	79
Total Liabilities Held in SGT	409,510	35,909	26,235	471,654
Net Assets Held in SGT	3,599,010	308,538	229,958	4,137,506
Short-term investment funds	39,292	8,456	5,410	53,158
Government bonds	372,400	-	34,948	407,348
Limited partnerships	181,140	-	10,859	191,999
Collective trust	7,687	-	460	8,147
Total Investments, at fair value	4,199,529	316,994	281,635	4,798,158
Accrued income and other assets	1,835	-	7	1,842
Short-term securities under security lending agreement	6,732	-	4,968	11,700
Total Assets	4,208,096	316,994	286,610	4,811,700
Liabilities				
Due to broker for securities purchased	645	-	39	684
Obligations under security lending agreement	6,732	-	4,968	11,700
Total Liabilities	7,377	-	5,007	12,384
Net Assets	$ 4,200,719	$ 316,994	$ 281,603	$ 4,799,316

The following table presents investment income of the Pension Trust (in thousands):

Year ended December 31,	**2020**	2019
Investment Income		
Pension Trust interest in the Schlumberger Group Trust income	**$ 722,654**	$ 1,050,587
Net appreciation (depreciation) in fair value of investments:		
Limited partnerships	**33,225**	20,122
Collective Trust	**103**	2,620
Government bonds and invested cash	**129,218**	(8,269)
Net Appreciation in Fair Value of Investments	**162,546**	14,473
Interest and other income	**7,480**	1,333
Total Investment Income	**$ 892,680**	$ 1,066,393

The following tables set forth by level, within the fair value hierarchy discussed in Note 2, the Pension Trust's net assets at fair value. The following tables do not include the Pension Trust's interest in the Group Trust because that information is presented in a separate table (see Note 7) (in thousands):

December 31, 2020

	Level 1	Level 2	Total
Assets			
Short-term investment funds	$ 73,247	$ -	$ 73,247
Government bonds	-	500,559	500,559
Derivatives	594	-	594
Total Investment Assets, in the fair value hierarchy	$ 73,841	$ 500,559	574,400
Other investments, measured at NAV[(a)]:			
Limited partnerships			216,054
Collective trust			10,261
Total Other Investments, measured at NAV[(a)]			226,315
Total Investments, at fair value			800,715
Accrued income and other assets			2,249
Total Assets			802,964
Liabilities			
Due to broker for securities purchased			908
Total Liabilities			908
Total Net Assets, excluding Pension Trust interest in Group Trust			$ 802,056

December 31, 2019

	Level 1	Level 2	Total
Assets			
Short-term investment funds	$ 53,158	$ -	$ 53,158
Government bonds	-	407,348	407,348
Short-term securities under security lending agreement	-	11,700	11,700
Total Investment Assets, in the fair value hierarchy	$ 53,158	$ 419,048	472,206
Other investments, measured at NAV[(a)]:			
Limited partnerships			191,999
Collective trust			8,147
Total Other Investments, measured at NAV[(a)]			200,146
Total Investments, at fair value			672,352
Accrued income and other assets			1,842
Total Assets			674,194
Liabilities			
Obligations under security lending agreement			11,700
Due to broker for securities purchased			684
Total Liabilities			12,384
Total Net Assets, excluding Pension Trust interest in Group Trust			$ 661,810

[(a)] Certain investments that are measured at fair value using the NAV per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in these tables are intended to and permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits of the Pension Trust.

Valuation of Investments and Financial Liabilities

The Pension Trust interest in the Group Trust is stated at fair value and consists of an allocation of the Group Trust's net assets that is based on amounts contributed by the Pension Trust and a certain other trust and plan of Schlumberger Limited and its affiliates, net of distributions, that are invested by the Group Trust, and a respective allocation of investment income and administrative expenses.

Short-term investment funds are stated using a constant price (or amortized cost) of $1 per unit of participation, which approximates fair value.

Investments in limited partnerships are stated at fair value represented by the NAV of the partnership interests owned by the Pension Trust at year-end, as determined by the respective general partners of the limited partnerships based on the fair value of the underlying investments of the limited partnerships. In establishing the fair value of partnership investments, general partners take into consideration information from the financial statements of the companies in which they invest, as well as the currency in which the investment is denominated. Because of the inherent uncertainty of the valuation, the valuation presented does not necessarily represent the amount that might ultimately be realized from the investment held. The investments in limited partnerships were purchased for the sole benefit of the Pension Plans.

The investment in the collective trust is stated at the NAV of the units of participation owned at year-end as determined by the trustee of the collective trust based on the fair value of the underlying investments of the collective trust. The NAV is used as a practical expedient for measuring fair value.

Government and other related bonds are comprised primarily of inflation-protected U.S. treasuries and, to a lesser extent, other government-related securities (e.g., government agency obligations and municipal and provincial bonds). Government and other related bonds are stated at fair value. Government and other related bonds, other than for those that have quoted market prices available, are valued based on a bid evaluation (i.e., an estimated price at which a dealer would pay for a security). Oftentimes, these evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Pension Trust believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth a summary of investments held by the Pension Trust reported at NAV (in thousands):

December 31,

	Fair Value		Unfunded Commitments at December 31, 2020	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
	2020	2019			
Limited partnerships[(1)]	**$ 216,054**	$ 191,999	$ 176,486	N/A	N/A
Collective trust	**10,261**	8,147	-	Daily	None
Total	**$ 226,315**	$ 200,146	$ 176,486		

(1) Limited partnerships include investments in several fund of funds limited partnerships that invest primarily in U.S. and foreign companies. These investments can never be redeemed with the funds. Instead, the nature of the investments is that distributions are received through the liquidation of the underlying assets of the funds. If these investments were held, it is estimated that the underlying assets of the funds would be liquidated over 10 to 15 years.

Commitments

The Pension Trust invests in certain real estate and limited partnerships investments whereby the Pension Trust commits to providing certain funds primarily on an "as needed" basis. During the year ended December 31, 2020, the Pension Trust increased contributed capital by approximately $20 million. At December 31, 2020, the Pension Trust was committed to funding approximately $176 million for such investments over a period not exceeding six years.

Investment Transactions and Investment Income

Net appreciation or depreciation in fair value of investments includes realized and unrealized gains or losses on investments bought and sold, as well as held during the year.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date.

Derivative Financial Instruments

The Pension Trust enters into various derivative financial instruments in carrying out its investment strategy, principally to: (1) hedge a portion of the Pension Trust's portfolio to limit or minimize exposure to certain risks, such as foreign exchange risk, interest rate risk, credit risk, and equity risk; (2) gain an exposure to a market more rapidly or less expensively than could be accomplished through the use of the cash markets; and (3) increase investment returns by reducing the cost of structuring the portfolio or by capturing value disparities between financial instruments.

Interest rate contracts, such as fixed-income futures, interest rate swaps, and option premiums are used to manage the interest rate risk.

The Pension Trust enters into fixed-income futures contracts in the normal course of its investment activities to reduce the interest rate risk associated with its fixed-income investments, to replicate government bond positions, and as a duration management tool to enhance portfolio returns.

Upon entering into a fixed-income futures contract, the Pension Trust is required to pledge to the broker an amount of cash and/or liquid securities equal to the minimum "initial margin" requirements of the exchange. Pursuant to the futures contract, the Pension Trust agrees to receive from, or pay to, the broker an amount of cash equal to the daily fluctuation in the value of the futures contract. Such receipts or payments are known as "variation margin," which is settled daily and is included in net appreciation (depreciation) in the changes in Pension Trust net assets. The Pension Trust records a variation margin receivable or payable in the Pension Trust's statements of net assets for valuation margins that have not been received or paid at the end of the year. Fixed-income futures contracts are not included in the Pension Trust's statements of net assets as cash settlements are made daily.

The risk of counterparty non-performance associated with the use of fixed-income futures is considered to be modest as performance is assured by the futures exchanges, which provide multiple layers of protection, such as the collection of variation margin on a daily basis and the use of standardized contracts to facilitate liquidity.

The notional values of derivative contracts were as follows (in thousands):

December 31, 2020

	Long Contracts	Short Contracts
Interest rate contracts	$ 703,194	$ (143,500)

The fair values of outstanding derivative instruments and the location in the Pension Trust's statements of net assets available for benefits are summarized as follows (in thousands):

December 31, 2020

	Statement of Net Assets Location		Fair Value
Asset Derivatives			
Derivatives not designated as hedging instruments under FASB ASC 815-20:			
Interest rate contracts	Other investments: Derivatives	$	594

The effect of derivative instruments on the Pension Trust's statements of changes in net assets available for benefits was as follows (in thousands):

December 31, 2020

	Amount of Gain Recognized in Net Appreciation in Fair Value of Investments	
Derivatives not designated as hedging instruments under FASB ASC 815-20:		
Interest rate contracts	$	99,952

As of December 31, 2020 and 2019, the Pension Trust holds certain derivative instruments that are eligible for offset in the statements of net assets and are subject to the terms of master netting arrangements between the Pension Trust and select counterparties. In the case of default, the master netting arrangement allows the Pension Trust to close out and net its total exposure to a counterparty with respect to all the transactions governed under a single agreement with that counterparty. For financial reporting purposes, the Pension Trust does not offset derivative assets and derivative liabilities that are subject to master netting agreements in the statements of net assets.

The following table provides information relating to the potential effect of offsetting of recognized derivative assets and liabilities that are subject to an enforceable master netting arrangement, presented in the Pension Trust's statement of net assets (in thousands):

December 31, 2020

	(a)	(b)	(c) = (a-b)	(d)		(e) = (c-d)
				Gross Amounts Not Offset in the Statements of Net Assets		
	Gross Amounts	Gross Amounts Offset in the Statements of Net Assets	Net Amounts Presented in the Statements of Net Assets	Financial Instruments	Collateral Received	Net Amount
Assets						
Asset derivatives, not subject to a master netting arrangement or similar arrangement	$ 594	$ -	$ 594	$ -	$ -	$ -
Total Assets	$ 594	$ -	$ 594	$ -	$ -	$ -

Assets owned and included in the Master Pension Trust's statements of net assets, with a fair value of $12,883,164 and $10,123,834 at December 31, 2020 and 2019, respectively, were held by the Master Pension Trust's brokers as collateral for derivative transactions. The notional amount of this collateral at December 31, 2020 and 2019 was $10,500,700 and $11,936,700, respectively.

Security Lending

Pursuant to the investment objectives of the Pension Trust, stock loan transactions are permitted with the objective of adding investment income to the Pension Trust. The Pension Trust may lend securities held to unaffiliated broker-dealers registered under the Securities Exchange Act of 1934, or banks organized in the United States of America through the Pension Trust's participation in the Trustee's securities lending program. At all times, the borrower must maintain cash or equivalent collateral equal in value to at least 100% of the value of the securities loaned. The cash collateral generally is invested in short-term securities that generate income that is allocated between the security lending agent and the Pension Trust at predetermined contractual rates. The primary risk in lending securities is that a third-party borrower may default during a sharp rise in the price of the security that was borrowed, resulting in a deficiency in the collateral posted by the third-party borrower. The Pension Trust seeks to minimize this risk by requiring that the market value of the loaned securities is recomputed each day and that additional collateral is furnished daily, if necessary. The Pension Trust records cash collateral received from the third-party borrower as an asset and also records a corresponding liability for the return of the cash collateral. The Pension Trust bears the risk of loss with respect to the unfavorable change in fair value of the invested cash collateral. The fair value of the securities loaned in the Pension Trust securities lending program amounted to $0 and $11,425,149 at December 31, 2020 and 2019, respectively, and is included in investments in the Pension Trust. The Pension Trust recorded gross earnings from lending securities of $0 and $95,439 in 2020 and 2019, respectively, and net income of $0 and $14,345 in 2020 and 2019 respectively. Participating brokers received $0 and $79,500 for rebates in 2020 and 2019 respectively, and the Pension Trustee received $0 and $1,594 in 2020 and 2019, respectively, for fees relating to security lending activity.

7. Interest in the Schlumberger Group Trust

A portion of the Pension Trust's investments are in the Group Trust. The Group Trust serves as the investing medium for the Pension Trust and a certain other trust and plan of Schlumberger Limited and its affiliates. Each participating trust and plan has an undivided allocable interest in the Group Trust. The assets of the Group Trust are held by the Trustee. At December 31, 2020 and 2019, the Pension Trust's interest in the net assets of the Group Trust was approximately 40.56% ($4.601 billion) and 37.06% ($4.138 billion), respectively. Investment income and certain administrative expenses relating to the Group Trust are allocated to the individual trusts and the Plans based upon average monthly balances invested by each trust and plan in the underlying pooled investments of the Group Trust. Other administrative expenses are allocated to each trust and plan based on the specific services provided to them.

The Pension Trust's interest in the Group Trust investments was approximately as follows:

December 31,	**2020 (%)**	2019 (%)
U.S. equity index	**3.27**	0.84
Fixed income - short term	**24.18**	22.03
Treasury inflation protected securities (TIPS)	**74.24**	41.72
Mid-cap equity	**14.70**	13.03
Small-cap equity	**66.10**	71.21
Low-volatility equity	**38.48**	41.55
Emerging markets	**20.30**	19.18
International developed markets	**7.25**	14.97
Real estate	**54.67**	52.71
U.S. separate trading of registered interest and principal of securities (STRIPS)	**99.00**	98.96
Long credit pool	**99.04**	98.99
Equity overlay pool	**100.00**	100.00
Emerging markets debt	**100.00**	-

The remainder of this page intentionally left blank.

The following table presents the investment assets and liabilities of the Group Trust based on long-term strategic asset allocation (in thousands):

December 31,		**2020**		2019
Investments, at fair value				
U.S. Equity Index Pool (including $112,519 and $83,891 of securities on loan at 2020 and 2019, respectively)	**$**	**1,573,900**	$	1,446,978
Other Equity Indexed Pool (including $40,788 and $21,703 of securities on loan at 2020 and 2019, respectively)		**566,826**		531,460
Fixed Income – Short-Term Pool (including $31,366 and $51,018 of securities on loan at 2020 and 2019, respectively)		**260,232**		300,054
Fixed Income – Long-Term Pool (including $426,435 and $292,733 of securities on loan at 2020 and 2019, respectively)		**1,677,064**		1,504,710
LDI Pool (including $7,995 and $12,368 of securities on loan at 2020 and 2019, respectively)		**49,403**		69,130
TIPS Pool		**62,575**		187,451
Large-Cap Equity Pool (including $5,785 and $9,656 of securities on loan at 2020 and 2019, respectively)		**118,753**		126,425
Mid-Cap Equity Pool (including $22,498 and $37,745 of securities on loan at 2020 and 2019, respectively)		**154,921**		238,854
Small-Cap Equity Pool (including $21,058 and $35,668 of securities on loan at 2020 and 2019, respectively)		**217,077**		275,432
Low-Volatility Equity Pool (including $48,751 and $38,223 of securities on loan at 2020 and 2019, respectively)		**884,660**		970,505
Bank Loans Pool		**629**		203,354
Real Estate Pool		**184,403**		188,236
High-Yield Pool (including $22,580 and $0 of securities on loan at 2020 and 2019, respectively)		**199,678**		-
Emerging Markets Pool (including $0 and $20,963 of securities on loan at 2020 and 2019, respectively)		**592,977**		683,585
International Developed Markets Pool (including $51,212 and $72,442 of securities on loan at 2020 and 2019, respectively)		**1,138,769**		1,515,416
U.S. STRIPS Pool (including $177,376 and $54,988 of securities on loan at 2020 and 2019, respectively)		**791,124**		669,271
Long-Credit Pool (including $77,054 and $98,775 of securities on loan at 2020 and 2019, respectively)		**2,526,634**		2,197,359
Equity Overlay Pool		**63,182**		55,953
Emerging Markets Debit		**281,502**		-
Short-term securities (security lending)		**1,045,417**		830,173
		12,389,726		11,994,346
Liabilities				
Obligations under security lending agreement		**1,045,417**		830,173
	$	**11,344,309**	$	11,164,173

The following tables present the net assets of the Group Trust (in thousands):

December 31, 2020

	Schlumberger Technology Corporation Pension Plan	Schlumberger Technology Corporation 401(h) Account	Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad	Schlumberger Technology Corporation Savings and Profit Sharing Plan	Schlumberger Limited Savings and Profit Sharing Plan	Schlumberger Savings and Profit Sharing Plan for U.S. Taxpayers Employed Abroad	Reda Hourly Pension Plan	Schlumberger Group Trust Total
Assets								
Investments, at fair value:								
Cash and cash equivalents	$ 81,418	$ 1,423	$ 5,458	$ 171,093	$ 3,300	$ 4,544	$ 243	$ 267,479
Common stocks and other equities	599,012	259	43,237	3,392,667	49,717	82,947	5,169	4,173,008
Corporate bonds and other fixed-income obligations	1,832,645	114,429	146,977	788,696	16,749	21,146	20,196	2,940,838
Government and other related bonds	944,606	208,450	37,704	673,000	14,311	17,844	11,808	1,907,723
Government mortgage-backed securities and other collateralized obligations	92,076	8,357	7,131	633,911	13,303	16,747	959	772,484
Funds – short-term investment	8,848	133	590	431,861	6,613	10,135	47	458,227
Funds - common stock	91,800	4	6,167	288,047	4,158	7,022	495	397,693
Funds - government bond	43,043	-	3,410	14,782	245	314	781	62,575
Funds - corporate bond	73,657	4,369	5,930	656	15	19	817	85,463
Funds - real estate	94,271	-	6,540	78,995	1,464	2,339	795	184,404
Funds – equities exchange-traded fund (ETF)	5,953	-	415	23,025	349	603	12	30,357
Funds – other fixed income	287,910	1,504	20,989	-	-	-	281	310,684
Bank loans	-	-	-	5,536	112	159	-	5,807
Derivatives	3,223	93	231	38,068	538	871	16	43,040
Short-term securities under security lending agreement	264,643	53,457	11,752	682,139	13,218	17,188	3,020	1,045,417
Total Investments, at fair value	4,423,105	392,478	296,531	7,222,476	124,092	181,878	44,639	12,685,199
Due from Brokers for Securities Sold	75,146	4,963	5,884	91,932	1,754	2,406	830	182,915
Accrued Income and Other Assets	32,190	1,885	2,575	24,081	431	630	353	62,145
Total Assets	4,530,441	399,326	304,990	7,338,489	126,277	184,914	45,822	12,930,259
Liabilities								
Derivatives	10,438	516	812	8,796	142	214	96	21,014
Obligations under security lending agreement	264,643	53,457	11,752	682,139	13,218	17,188	3,020	1,045,417
Due to broker for securities purchased	254,608	15,973	20,257	185,947	3,755	4,940	2,826	488,306
Other liabilities	778	46	63	29,249	405	663	9	31,213
Total Liabilities	530,467	69,992	32,884	906,131	17,520	23,005	5,951	1,585,950
Net Assets	$ 3,999,974	$ 329,334	$ 272,106	$ 6,432,358	$ 108,757	$ 161,909	$ 39,871	$ 11,344,309

Selected Schlumberger Pension Plans

Notes to Financial Statements

December 31, 2019

	Schlumberger Technology Corporation Pension Plan	Schlumberger Technology Corporation 401(h) Account	Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad	Schlumberger Technology Corporation Savings and Profit Sharing Plan	Schlumberger Limited Savings and Profit Sharing Plan	Schlumberger Savings and Profit Sharing Plan for U.S. Taxpayers Employed Abroad	Reda Hourly Pension Plan	Schlumberger Group Trust Total
Assets								
Investments, at fair value:								
Cash and cash equivalents	$ 89,868	$ 3,585	$ 6,056	$ 135,904	$ 2,191	$ 3,266	$ 376	$ 241,246
Common stocks and other equities	769,812	1,661	54,169	3,695,377	49,510	82,398	4,637	4,657,564
Corporate bonds and other fixed-income obligations	1,609,430	85,956	106,949	575,655	10,911	13,731	18,164	2,420,796
Government and other related bonds	771,217	211,722	39,223	730,736	14,312	17,871	10,421	1,795,502
Government mortgage-backed securities and other collateralized obligations	99,613	7,357	6,744	765,837	14,338	18,605	1,082	913,576
Funds – short-term investment	9,346	721	639	194,269	2,986	4,205	40	212,206
Funds - common stock	139,854	377	9,136	307,081	4,162	6,957	382	467,949
Funds - government bond	73,013	-	5,194	103,214	2,475	2,817	738	187,451
Funds - corporate bond	18,913	946	1,251	1,274	32	36	215	22,667
Funds - real estate	93,403	230	5,583	84,413	1,551	2,344	712	188,236
Funds – equities ETF	1,591	1	102	3,180	44	73	4	4,995
Funds – hedge equity	22,790	1,139	1,510	-	-	-	259	25,698
Bank loans	-	-	-	180,778	3,534	4,868	-	189,180
Derivatives	2,485	70	167	25,317	347	513	3	28,902
Short-term securities under security lending agreement	190,264	23,084	11,849	579,397	10,014	13,677	1,888	830,173
Total Investments, at fair value	3,891,599	336,849	248,572	7,382,432	116,407	171,361	38,921	12,186,141
Due from Brokers for Securities Sold	90,109	6,293	5,836	49,509	880	1,162	1,033	154,822
Accrued Income and Other Assets	26,812	1,305	1,785	28,289	477	672	290	59,630
Total Assets	4,008,520	344,447	256,193	7,460,230	117,764	173,195	40,244	12,400,593
Liabilities								
Derivatives	3,725	194	246	8,966	150	201	43	13,525
Obligations under security lending agreement	190,264	23,084	11,849	579,397	10,014	13,677	1,888	830,173
Due to broker for securities purchased	215,451	12,627	14,135	121,902	2,260	2,935	2,466	371,776
Other liabilities	70	4	5	20,202	264	400	1	20,946
Total Liabilities	409,510	35,909	26,235	730,467	12,688	17,213	4,398	1,236,420
Net Assets	$ 3,599,010	$ 308,538	$ 229,958	$ 6,729,763	$ 105,076	$ 155,982	$ 35,846	$ 11,164,173

The following table presents the investment income of the Group Trust (in thousands):

Year ended December 31,	**2020**	2019
Investment income:		
Net appreciation in fair value of investments	**$ 1,207,082**	$ 1,991,060
Dividends and interest	**285,326**	328,855
Total Investment Income	**$ 1,492,408**	$ 2,319,915

The following tables set forth by level, within the fair value hierarchy discussed in Note 2, the Group Trust's assets and liabilities underlying each investment pool at fair value (in thousands):

December 31, 2020

	Level 1	Level 2	Level 3	NAV[(a)]	Total
Assets					
Investments, at fair value:					
Cash and cash equivalents	$ 137,296	$ 130,183	$ -	$ -	$ 267,479
Common stocks and other equities	4,171,791	-	1,217	-	4,173,008
Corporate bonds and other fixed-income obligations	-	2,940,838	-	-	2,940,838
Government and other related bonds	-	1,907,723	-	-	1,907,723
Government mortgage-backed securities and other collateralized obligations	-	772,484	-	-	772,484
Funds – short-term investment	109,628	-	-	348,599	458,227
Funds - common stock	193,581	-	-	204,112	397,693
Funds - government bond	62,575	-	-	-	62,575
Funds - corporate bond	-	-	-	85,463	85,463
Funds - real estate	-	-	-	184,404	184,404
Funds – equities ETF	30,357	-	-	-	30,357
Funds – other fixed income	-	-	-	310,684	310,684
Bank loans	-	5,807	-	-	5,807
Derivatives	3,047	39,993	-	-	43,040
Short-term securities under security lending agreement	-	1,045,417	-	-	1,045,417
Total Investments, at fair value	$ 4,708,275	$ 6,842,445	$ 1,217	$ 1,133,262	12,685,199
Due from broker for securities sold					182,915
Accrued income and other assets					62,145
Total Assets					$12,930,259
Liabilities					
Derivatives	$ 1,946	$ 19,068	$ -	$ -	$ 21,014
Obligations under security lending agreement	-	1,045,417	-	-	1,045,417
Total Liabilities, at fair value	$ 1,946	$ 1,064,485	$ -	$ -	1,066,431
Due to broker for securities purchased					488,306
Other liabilities					31,213
Total Liabilities					$ 1,585,950

December 31, 2019

	Level 1	Level 2	Level 3	NAV[(a)]	Total
Assets					
Investments, at fair value:					
Cash and cash equivalents	$ 204,512	$ 36,734	$ -	$ -	$ 241,246
Common stocks and other equities	4,657,563	-	1	-	4,657,564
Corporate bonds and other fixed-income obligations	-	2,420,796	-	-	2,420,796
Government and other related bonds	-	1,795,502	-	-	1,795,502
Government mortgage-backed securities and other collateralized obligations	-	913,576	-	-	913,576
Funds – short-term investment	88,265	-	-	123,941	212,206
Funds - common stock	271,918	-	-	196,031	467,949
Funds - government bond	187,451	-	-	-	187,451
Funds - corporate bond	-	-	-	22,667	22,667
Funds - real estate	-	-	-	188,236	188,236
Funds - equities ETF	4,995	-	-	-	4,995
Funds - hedge equity	-	-	-	25,698	25,698
Bank loans	-	189,180	-	-	189,180
Derivatives	2,980	25,922	-	-	28,902
Short-term securities under security lending agreement	-	830,173	-	-	830,173
Total Investments, at fair value	$5,417,684	$6,211,883	$ 1	$ 556,573	12,186,141
Due from broker for securities sold					154,822
Accrued income and other assets					59,630
Total Assets					$12,400,593
Liabilities					
Derivatives	$ 462	$ 13,063	$ -	$ -	$ 13,525
Obligations under security lending agreement	-	830,173	-	-	830,173
Total Liabilities, at fair value	$ 462	$ 843,236	$ -	$ -	843,698
Due to broker for securities purchased					371,776
Other liabilities					20,946
Total Liabilities					$1,236,420

[(a)] Certain investments that are measured at fair value using the NAV per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in these tables are intended to and permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits of the Group Trust.

The following table sets forth a summary of purchases, issues, and transfers into or out of Level 3 of the fair value hierarchy with respect to the Group Trust's Level 3 assets (in thousands):

Year ended December 31,	**2020**	2019
Purchases, sales, and settlements:		
Purchases	**$ 552**	$ -
Transfer out of Level 3	**-**	(16)

The following table sets forth a summary of the investments held by the Group Trust reported at NAV as a practical expedient (in thousands):

December 31,

	Fair Value		Unfunded Commitments at December 31, 2020	Redemption Frequency (if currently eligible)	Redemption Notice Period
	2020	2019			
Collective and other trusts:					
Prudential Retirement Real Estate Fund II	**$ 184,403**	$ 188,236	$ -	Daily	None
FIAM Small Co. Commingled Pool Fund	**107,075**	136,375	-	Daily	15 days
PIMCO Long-Duration Corp Bond	**78,392**	16,623	-	Daily	None
PIMCO Short-Term Floating NAV Portfolio II	**348,599**	123,942	-	Daily	None
NT Collective EAFE Index Fund – Non-lending	**21,602**	15,878	-	Daily	None
NT Collective MSCI Emerging Markets Fund - Non-lending	**11,272**	14,014	-	Daily	None
JPM Long Duration Credit Fund	**29,183**	25,698	-	Daily	None
NT Collective Russell 1000 Index Fund - Non-lending	**48,469**	11,991	-	Daily	None
NT Collective S&P 500 Index Fund – Non-lending	**10,699**	10,378	-	Daily	None
JPM Extended Duration Fund	**7,071**	6,043	-	Daily	None
NT Collective S&P 400 Index Fund - Non-lending	**2,924**	4,732	-	Daily	None
NT Collective Russell 2000 Index Fund - Non-Lending	**2,071**	2,663	-	Daily	None
Ashmore Emerging Markets Total Return Fund	**146,129**	-	-	Daily	None
Prudential Emerging Markets Blend Debt Fund	**135,373**	-	-	Daily	None
	$ 1,133,262	$ 556,573	$ -		

Valuation of Investments and Financial Liabilities

Cash and cash equivalents are stated at fair value. Foreign currency included in cash is translated using closing spot rates of exchange. Cash equivalents include repurchase agreements, U.S. Treasury bills, and other highly liquid investments that are within three months of maturity when acquired, and short-term investment funds. Repurchase agreements are valued at amortized cost, which approximates fair value. U.S. government securities and government agency obligations included in cash equivalents are stated at fair value based on a bid evaluation. Short-term investment funds are stated using a constant price (or amortized cost) of $1 per unit of participation, which approximates fair value. Other cash equivalents are valued on the basis of a bid evaluation or at amortized cost, which approximates fair value.

Equity securities include U.S. and international equity securities. U.S. equities include companies that are well diversified by industry sector and equity style (i.e., growth and value strategies). Active and passive management strategies are employed. Investments are primarily in large capitalization stocks and, to a lesser extent, mid-and small-cap stocks. International equities are invested in companies that are traded on exchanges outside the U.S. and are well diversified by

industry sector, country and equity style. Active and passive strategies are employed. The vast majority of the investments are made in companies in developed markets with a small percentage in emerging markets.

Common stocks and most of other equities are stated at fair value as determined by closing quoted market prices in active markets in which the securities are traded. Certain other equity investments are valued at fair value based on bid or mid prices (i.e., the average of the bid and ask prices).

Mutual funds and other registered investment companies are stated at fair value. Mutual funds are valued at quoted market prices (available to institutions and retail clients) that represent the NAV of shares owned by the Group Trust at year-end. Certain other registered investment companies are valued based on the NAV of the units owned by the Group Trust at year-end, as determined by the investment manager of the other registered investment companies based on the fair value of the underlying investments of the other registered investment companies. Exchange-traded funds, also considered to be other registered investment companies, are valued at quoted market prices, which may not represent the NAV of the units owned by the Group Trust at year-end. Other registered investment companies include an open-end interval management investment fund that offers its shareholders the opportunity to purchase and redeem shares on a periodic basis. The mutual funds and other registered investment companies held by the Group Trust are deemed to be actively traded.

Collective and other trusts are stated at the NAV of the units of participation owned by the Group Trust at year-end, as determined by the trustees of the collective and other trusts based on the fair value of the underlying investments of the collective and other trusts. The NAV is used as a practical expedient for measuring fair value.

Corporate bonds and other fixed-income obligations consist primarily of investment grade bonds from diversified industries. Corporate bonds and other fixed-income obligations are stated at fair value. Certain corporate bonds and other fixed-income obligations are valued based on a bid evaluation while others are valued based on mid and bid prices (i.e., a bid price represents a price a dealer is ready to pay for a security). Oftentimes, bid evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Government and other related bonds are comprised primarily of inflation protected U.S. treasuries, and to a lesser extent, other government-related securities (e.g., government agency obligations and municipal and provincial bonds). Government and other related bonds are stated at fair value. Government and other related bonds, other than for those that have quoted market prices available, are valued based on a bid evaluation (i.e., an estimated price at which a dealer would pay for a security). Oftentimes, these evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Government mortgage-backed securities and other collateralized obligations are debt obligations that represent claims to the cash flows from pools of credit cards, auto loans, and mortgage loans that are purchased from banks, mortgage companies, and other originators and then assembled into pools by governmental, quasi-governmental, and private entities. Government mortgage-backed securities and other collateralized obligations are stated at fair value. Government mortgage-backed securities and other collateralized obligations are valued based on a bid evaluation.

Oftentimes, these evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Bank loans consist of term bank loans and revolving bank loans that are traded in the secondary market. Bank loans are stated at fair value. Bank loans are based on bid evaluations. Oftentimes, these evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Asset derivatives include options, rights, warrants, swaps, swaptions, and pending foreign exchange purchases. Derivatives are stated at fair value. Exchange-traded options and rights are valued based on a settlement price, which is the price set by the exchange at the end of each day's trading. Pending foreign exchange purchases are marked-to-market based upon year-end forward exchange rates. Other derivatives are valued based on a bid price or a mid-evaluation (i.e., the average of the estimated prices at which a dealer would pay for and sell a security). Oftentimes, these evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Short-term securities under security lending agreement represent short-term investments purchased with proceeds from cash collateral received from borrowers of the Group Trust's securities. Short-term securities under the security lending agreement are valued at cost, which approximates fair value.

Other short-term securities are valued based on a bid evaluation or at amortized cost, which approximates fair value.

Liability derivatives (which include options, swaps, and pending foreign exchange sales) and other liabilities are stated at fair value. Exchange-traded options are valued based on a settlement price, which is the price set by the exchange at the end of each day's trading. Pending foreign exchange sales are marked-to-market based upon year-end forward exchange rates. Other derivatives are valued on the basis of a mid-evaluation. Oftentimes, these evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks. Other liabilities are valued at cost, which approximates fair value.

The obligation under security lending agreement represents amounts due to borrowers of the Group Trust's securities for the cash collateral received from them. The amount due approximates fair value.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Group Trust believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The disclosures required by FASB ASC 820 are not required for due from brokers for securities sold, due to brokers for securities purchased, accrued income, other assets, and other liabilities.

Investment Transactions and Investment Income

Net appreciation or depreciation in fair value of investments includes realized gains or losses on investments sold and unrealized gains or losses on investments held. Realized gains or losses on securities transactions are recorded as the difference between proceeds received and cost, with cost determined on the moving-average basis. Unrealized gains or losses on investments represent the change in the difference between the cost and fair value of investments at the end of the year and at the beginning of the year.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date.

Derivative Financial Instruments

The Group Trust enters into various derivative financial instruments in carrying out its investment strategy, principally to: (1) hedge a portion of the Group Trust's portfolio to limit or minimize exposure to certain risks, such as foreign exchange risk, interest rate risk, credit risk, and equity risk; (2) gain an exposure to a market more rapidly or less expensively than could be accomplished through the use of the cash markets; and (3) increase investment returns by reducing the cost of structuring the portfolio or by capturing value disparities between financial instruments.

Forward foreign exchange contracts are used to protect the Group Trust against the exchange risk associated with the Group Trust's investment in common stock and fixed-income obligations denominated in foreign currency because the Group Trust is able to secure an exchange rate in the present for settlement at a future date. The terms of these contracts generally do not exceed one year. Risks in forward foreign exchange contracts arise from the possible inability of counterparties to meet the contract's terms and from movements in currency values.

The Group Trust reflects the fair value of all forward contracts as an asset (forward contracts to purchase foreign currency) or liability (forward contracts to sell foreign currency) in the Group Trust's statements of net assets. The change in value of these forward exchange contracts is included as unrealized gains or losses in the changes in Group Trust net assets. When the forward exchange contract is closed, the Group Trust transfers the unrealized appreciation or depreciation to a realized gain or loss equal to the change in the value of the forward exchange contract when it was opened and the value at the time it was closed or offset. Unrealized and realized gains and losses are included in net appreciation (depreciation) in the Group Trust's statements of changes in net assets.

Interest rate contracts, such as fixed-income futures, interest rate swaps, and option premiums are used to manage the interest rate risk.

The Group Trust enters into fixed-income futures contracts in the normal course of its investment activities to reduce the interest rate risk associated with its fixed-income investments, to replicate government bond positions, and as a duration management tool to enhance portfolio returns.

Upon entering into a fixed-income futures contract, the Group Trust is required to pledge to the broker an amount of cash and/or liquid securities equal to the minimum "initial margin" requirements of the exchange. Pursuant to the futures contract, the Group Trust agrees to receive from, or pay to, the broker an amount of cash equal to the daily fluctuation in the value of the futures contract. Such receipts or payments are known as "variation margin," which is settled daily

and is included in net appreciation (depreciation) in the changes in Group Trust net assets. The Group Trust records a variation margin receivable or payable in the Group Trust's statements of net assets for valuation margins that have not been received or paid at the end of the year. Fixed-income futures contracts are not included in the Group Trust's statements of net assets as cash settlements are made daily.

The risk of counterparty non-performance associated with the use of fixed-income futures is considered to be modest as performance is assured by the futures exchanges, which provide multiple layers of protection, such as the collection of variation margin on a daily basis and the use of standardized contracts to facilitate liquidity.

Interest rate swaps are used to adjust interest rate and yield curve exposures and as a substitute for physical securities. Swap agreements involve the exchange by the Group Trust with a counterparty of the respective commitments to pay or receive interest with respect to a notional amount of principal. Market risk of loss is limited to changes in the fair value from December 31 of each year presented through the applicable expiration date. Long swap positions increase exposure to long-term interest rates, while short positions decrease exposure. The Group Trust is subject to the risk of the counterparty to an interest rate swap agreement being unable or unwilling to make timely interest payments, or to otherwise honor its obligations.

The Group Trust reflects the fair value of all interest rate swaps as an asset or liability in the Group Trust's statements of net assets. Gains or losses on interest rate swaps are accounted in net appreciation (depreciation) in the Group Trust's statements of changes in net assets.

The Group Trust may buy or write put and call options through listed exchanges and in the over-the-counter (OTC) market. When the Group Trust buys or writes an option, an amount equal to the premium paid or received by the Group Trust is recorded as an asset or liability and is subsequently adjusted to the current market value of the option purchased or written. The premiums paid or received from buying or writing options are recorded as realized gains or losses upon the expiration of the options. The difference between the premium and the amount paid or received on effecting a closing purchase or sale transaction also is treated as a realized gain or loss. If an option is exercised, the premium paid or received is recorded as a realized gain or loss if sold or an adjustment to cost if acquired. The Group Trust, as a writer of an option, may have no control over whether the underlying securities may be sold (call) or purchased (put) and, as a result, bears the market risk of an unfavorable change in the price of the security underlying the written option. Options to purchase and sell fixed-income securities and swaptions are used to manage interest rate and volatility exposure, while credit spreads are used to manage credit risk. Options will become worthless at expiration if the underlying instrument does not reach the strike price of the option.

The Group Trust may use derivatives, including stock rights and warrants, as a substitute for investment in equity and fixed-income securities or to reduce the effect of fluctuating foreign currencies on foreign currency denominated investments.

Rights are the right, but not the obligation, to purchase newly issued equity shares, often in proportion to the number of shares currently owned, in a specified company, at a pre-established price on or within a pre-determined date. Rights are privately transacted in OTC markets. Rights are subject to general market risk and liquidity risk.

A warrant provides the holder the right, but not the obligation, to purchase securities from the issuing entity at a specific price and within a certain time period. Warrants are privately transacted

in OTC markets. The Group Trust may purchase or receive warrants from its investment in the debt or equity of a company. The warrants provide the Group Trust with exposure and potential gains upon equity appreciation of the company's share price.

The value of a warrant has two components: time value and intrinsic value. A warrant has a limited life and expires on a certain date. As the expiration date of a warrant approaches, the time value of a warrant will decline. In addition, if the stock underlying the warrant declines in price, the intrinsic value of an "in the money" warrant will decline. Further, if the price of the stock underlying the warrant does not exceed the strike price of the warrant on the expiration date, the warrant will expire worthless. As a result, there is the potential for the Group Trust to lose its entire investment in a warrant.

Credit default swaps (CDS) are used to manage credit exposure without buying or selling securities outright. Written CDS increase credit exposure (selling protection), obligating the portfolio to buy bonds from counterparties in the event of a default. Purchased CDS decrease exposure (buying protection), providing the right to "put" bonds to the counterparty in the event of a default. CDS agreements involve one party making a stream of payments (referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified return in the event of a default or other credit event for the referenced entity, obligation or index. As a seller of protection on credit default swap agreements, the Group Trust will generally receive from the buyer of protection a fixed rate of income throughout the term of the swap, provided that there is no credit event. Typical credit events include bankruptcy, dissolution or insolvency of the referenced entity, failure to pay and restructuring of the obligations of the referenced entity. As the seller, the Group Trust would effectively add leverage to its portfolio because, in addition to its total net assets, the Group Trust would be subject to investment exposure on the notional amount of the swap.

If the Group Trust is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Group Trust will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation, other deliverable obligations or underlying securities comprising the referenced index, or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index. If the Group Trust is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Group Trust will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation, other deliverable obligations or underlying securities comprising the referenced index, or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

The Group Trust may use CDSs on corporate issues, sovereign issues of an emerging country or U.S. municipal issues to provide a measure of protection against defaults of the issuers (i.e., to reduce risk where the Group Trust owns or has exposure to the referenced obligation) or to take an active long or short position with respect to the likelihood of a particular issuer's default. The Group Trust also may use CDSs on credit indices to hedge a portfolio of CDSs or bonds, which is less expensive than it would be to buy many CDSs to achieve a similar effect. CDSs on indices are benchmarks for protecting investors owning bonds against default, and traders use them to speculate on changes in credit quality. At December 31, 2020 and 2019, the Group Trust did not hold CDSs where the Group Trust was a seller of protection.

The maximum potential amount of future payments (undiscounted) that the Group Trust as a seller of protection could be required to make under a CDS agreement would be an amount equal to the notional amount of the agreement. These potential amounts would be partially offset by any recovery values of the respective referenced obligations, upfront payments received upon entering into the agreement, or net amounts received from the settlement of buy protection credit default swap agreements entered into by the Group Trust for the same referenced entity or entities. Securities or cash may be identified as collateral or margin in accordance with the terms of the respective swap agreements to provide assets of value and recourse in the event of default or bankruptcy/insolvency.

Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate, sovereign, U.S. municipal or U.S. Treasury obligation issues as of period-end serve as an indicator of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

The Group Trust reflects the fair value of all CDS as an asset or liability in the Group Trust's statements of net assets. Gains or losses on CDS are accounted in net appreciation (depreciation) in the Group Trust's statements of changes in net assets.

The Group Trust enters into equity futures contracts in the normal course of its investment activities to replicate exposure to U.S. and Non-U.S. equity markets. Upon entering into an equity futures contract, the Group Trust is required to pledge to the broker an amount of cash and/or liquid securities, equal to the minimum "initial margin" requirements of the exchange. Pursuant to the futures contract, the Group Trust agrees to receive from, or pay to, the broker an amount of cash equal to the daily fluctuation in the value of the futures contract. Such receipts or payments are known as "variation margin," which is settled daily and is included in net appreciation (depreciation) in the changes in Group Trust net assets. The Group Trust records a variation margin receivable or payable in the Group Trust's statements of net assets for valuation margins that have not been received or paid at the end of the year. Equity futures contracts are not included in the Group Trust's statements of net assets as cash settlements are made daily.

U.S. Treasury Bills, U.S. Treasury Bonds, short-term investments, and cash with a fair value of $29,970,000 and $33,419,489 at December 31, 2020 and 2019, respectively, were posted by brokers and held by the Group Trust as collateral for derivative transactions. The notional amount of this collateral at December 31, 2020 and 2019 was $29,970,000 and $32,957,100, respectively.

Assets owned and included in the Group Trust's statements of net assets, with a fair value of $58,421,412 and $47,746,413 at December 31, 2020 and 2019, respectively, were held by the Group Trust's brokers as collateral for derivative transactions. The notional amount of this collateral at December 31, 2020 and 2019 was $83,746,000 and $82,489,300, respectively.

Certain of the Group Trust's derivative documents contain provisions, in addition to standard events of default, which if violated could cause a counterparty to declare a termination event and terminate the relevant agreement(s) with the Group Trust, which would result in a determination of the net amount due to or due from the counterparty and require immediate payment in accordance therewith. The aggregate fair value of all derivative instruments with credit-risk-related

contingency features that are in a net liability position on December 31, 2020 and 2019 was $21,013,920 and $13,525,438, respectively. If the credit-risk-related contingency features underlying these agreements were triggered on December 31, 2020 and 2019 with respect to one or more counterparties and any of such counterparties declared a termination event, as of the effective date of termination, all derivative positions would be valued in accordance with the valuation procedures set forth in the derivatives documentation and the net amount due to or due from the counterparty would be payable by or payable to the Group Trust, respectively.

The Group Trust is subject to various Master Agreements, which govern the terms of certain transactions with select counterparties. These Master Agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of forward and OTC financial derivative transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different Master Agreement, resulting in the need for multiple agreements with a single counterparty. As the Master Agreements are specific to unique operations of different asset types, they allow the Group Trust to close out and net its total exposure to a counterparty in the event of a default with respect to all the transactions governed under a single agreement with that counterparty.

Master Agreements can also help limit counterparty risk by specifying collateral posting arrangements at pre-arranged exposure levels. Under the Master Agreements, collateral is routinely transferred if the total net exposure to certain transactions (net of existing collateral already in place) governed under the relevant master agreement with a counterparty in a given account exceeds a specified threshold, which typically ranges from $0 to $250,000 depending on the counterparty and the type of Master Agreement. United States Treasury Bills and U.S. dollar cash are generally the preferred forms of collateral, although other forms of AAA-rated paper may be used. The Group Trust's overall exposure to counterparty risk can change substantially within a short period, as it is affected by each transaction subject to the relevant Master Agreement.

Fair value amounts recognized for derivative instruments and fair value amounts recognized for the right to reclaim or return cash collateral arising from derivative instruments recognized at fair value under master netting arrangements are presented on a gross basis in the Group Trust's statements of net assets. At December 31, 2020 and 2019, the Group Trust has the right to reclaim cash collateral under master netting arrangements of $16,737,830 and $12,355,881, respectively. At December 31, 2020 and 2019, the Group Trust has the obligation to return cash collateral under master netting arrangements of $31,212,187 and $20,945,688, respectively.

The notional values of derivative contracts were as follows (in thousands):

December 31,

	Long Contracts		Short Contracts	
	2020	2019	**2020**	2019
Interest rate contracts	**$ 135,667**	$ 441,859	**$ (656,882)**	$ (703,288)
Foreign exchange contracts	**115,213**	53,757	**(116,510)**	(54,396)
Equity contracts	**3,417**	3,861	**(1,926)**	(398)
Credit contracts	**200**	-	**-**	(68,500)
	$ 254,497	$ 499,477	**$ (775,318)**	$ (826,582)

The fair values of outstanding derivative instruments and the location in the Group Trust's statements of net assets available for benefits are summarized as follows (in thousands):

December 31,

	Statement of Net Assets Location	Fair Value	
		2020	2019
Asset Derivatives			
Derivatives not designated as hedging instruments under FASB ASC 815-20:			
Interest rate contracts	Other investments: Derivatives	**$ 8,179**	$ 4,557
Foreign exchange contracts	Other investments: Derivatives	**97**	19
Equity contracts	Other investments: Derivatives	**34,764**	24,326
Total Asset Derivatives		**$ 43,040**	$ 28,902
Liability Derivatives			
Derivatives not designated as hedging instruments under FASB ASC 815-20:			
Interest rate contracts	Derivatives and other liabilities	**$ (17,691)**	$ (10,711)
Foreign exchange contracts	Derivatives and other liabilities	**(1,394)**	(657)
Equity contracts	Derivatives and other liabilities	**(1,926)**	(387)
Credit contracts	Derivatives and other liabilities	**(3)**	(1,770)
Total Liability Derivatives		**$ (21,014)**	$ (13,525)

The effect of derivative instruments on the Group Trust's statements of changes in net assets available for benefits was as follows (in thousands):

Year ended December 31,

	Amount of Gain (Loss) Recognized in Net Appreciation (Depreciation) in Fair Value of Investments		Amount of Net Income (Expense) Recognized in Interest and Dividends	
	2020	2019	**2020**	2019
Derivatives Not Designated as Hedging Instruments under FASB ASC 815-20:				
Interest rate contracts	**$ 934**	$ (2,164)	**$ (4,459)**	$ 25
Foreign exchange contracts	**(3,127)**	785	**-**	-
Equity contracts	**137,146**	230,649	**47,648**	34,009
Credit contracts	**58**	(807)	**(46)**	(445)
Total	**$ 135,011**	$ 228,463	**$ 43,143**	$ 33,589

As of December 31, 2020 and 2019, the Group Trust holds certain derivative instruments that are eligible for offset in the statements of net assets and are subject to the terms of master netting arrangements between the Group Trust and select counterparties. In the case of default, the master netting arrangement allows the Group Trust to close out and net its total exposure to a counterparty with respect to all the transactions governed under a single agreement with that counterparty. For financial reporting purposes, the Group Trust does not offset derivative assets and derivative liabilities that are subject to master netting agreements in the statements of net assets.

The following tables provide information relating to the potential effect of offsetting of recognized derivative assets and liabilities that are subject to an enforceable master netting arrangement, presented in the Group Trust's statements of net assets available for benefits:

December 31, 2020

	(a)	(b)	(c) = (a-b)	(d)		(e) = (c-d)
				Gross Amounts Not Offset in the Statement of Net Assets		
	Gross Amounts	Gross Amounts Offset in the Statement of Net Assets	Net Amounts Presented in the Statement of Net Assets	Financial Instruments	Collateral Received	Net Amount
Assets						
Asset derivatives, subject to a master netting arrangement or similar arrangement	$ 35,204	$ -	$ 35,204	$ (2,640)	$ (29,482)	$ 3,082
Security lending	1,023,248	-	1,023,248	-	(1,023,248)	-
	1,058,452	-	1,058,452	$ (2,640)	$ (1,052,730)	$ 3,082
Asset derivatives, not subject to a master netting arrangement or similar arrangement	7,836	-	7,836			
Total Assets	$ 1,066,288	$ -	$ 1,066,288			
Liabilities						
Liability derivatives, subject to a master netting arrangement or similar arrangement	$ 3,219	$ -	$ 3,219	$ (2,640)	$ (302)	$ 277
Liability derivatives, not subject to a master netting arrangement or similar arrangement	17,795	-	17,795			
Total Liabilities	$ 21,014	$ -	$ 21,014			

December 31, 2019

	(a)	(b)	(c) = (a-b)	(d)		(e) = (c-d)
				Gross Amounts Not Offset in the Statement of Net Assets		
	Gross Amounts	Gross Amounts Offset in the Statement of Net Assets	Net Amounts Presented in the Statement of Net Assets	Financial Instruments	Collateral Received	Net Amount
Assets						
Asset derivatives, subject to a master netting arrangement or similar arrangement	$ 22,033	$ -	$ 22,033	$ (553)	$ (20,380)	$ 1,100
Repurchase agreements	11,800	-	11,800	-	(11,800)	-
Security lending	808,203	-	808,203	-	(808,203)	-
	842,036	-	842,036	$ (553)	$ (840,383)	$ 1,100
Asset derivatives, not subject to a master netting arrangement or similar arrangement	6,869	-	6,869			
Total Assets	$ 848,905	$ -	$ 848,905			
Liabilities						
Liability derivatives, subject to a master netting arrangement or similar arrangement	$ 1,288	$ -	$ 1,288	$ (553)	$ (124)	$ 611
Liability derivatives, not subject to a master netting arrangement or similar arrangement	12,237	-	12,237			
Total Liabilities	$ 13,525	$ -	$ 13,525			

Security Lending

Pursuant to the investment objectives of the Group Trust, stock loan transactions are permitted with the objective of adding investment income to the Group Trust. The Group Trust may lend securities held to unaffiliated broker-dealers registered under the Securities Exchange Act of 1934, or banks organized in the United States of America through the Group Trust's participation in the Trustee's securities lending program. At all times, the borrower must maintain cash or equivalent collateral equal in value to at least 100% of the value of the securities loaned. The cash collateral generally is invested in short-term securities that generate income that is allocated between the security lending agent and the Group Trust at predetermined contractual rates. The primary risk in lending securities is that a third-party borrower may default during a sharp rise in the price of the security that was borrowed, resulting in a deficiency in the collateral posted by the third-party borrower. The Group Trust seeks to minimize this risk by requiring that the market value of the loaned securities is recomputed each day and that additional collateral is furnished daily, if necessary. The Group Trust records cash collateral received from the third-party borrower as an asset and also records a corresponding liability for the return of the cash collateral. The Group Trust bears the risk of loss with respect to the unfavorable change in fair value of the invested cash collateral. The fair value of the securities loaned in the Group Trust securities lending program amounted to $1,023,248,139 and $808,202,618 at December 31, 2020 and 2019, respectively, and is included in investments in the Group Trust. The Group Trust recorded gross earnings from lending securities of $6,065,463 and $18,576,199 in 2020 and 2019, respectively, and net income of $2,964,137 and $2,480,764 in 2020 and 2019, respectively. Participating brokers received $2,591,088 and $15,591,898 for rebates in 2020 and 2019, respectively, and the Trustee received $510,238 and $503,537 in 2020 and 2019, respectively, for fees relating to security lending activity.

8. Tax Status

The Technology Plan and the U.S. Abroad Plan obtained their latest determination letter on February 13, 2018, which stated that the Plans, as amended, are in compliance with applicable requirements of the Internal Revenue Code (IRC). The Plans are required to operate in conformity with the IRC to maintain the tax-exempt status. The Plans' management and tax counsel believe that the Plans currently are designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plans and recognize a tax liability if the Plans have taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plans are subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

On December 8, 2020, the DOL commenced a review of the Technology Plan for the Plan year ended December 31, 2017 to the date of their letter. As of the date of this report, the DOL review had not been formally concluded. On July 16, 2021, the IRS commenced an examination of the Technology Plan for the plan year ended December 31, 2019. As of the date of this report, the IRS examination had not been formally concluded.

9. Related-Party and Party-in-Interest Transactions

Fees paid to the Trustee by the Pension Trust were $1,744,418 and $271,390 for the years ended December 31, 2020 and 2019, respectively. A portion of these fees are allocated to the Plans.

Through their interest in the Pension Trust, certain investments held by the Plans are managed by the Trustee or an affiliate of the Trustee. Transactions in such investments qualify as party-in-interest transactions, which are exempt from the prohibited transactions rules under ERISA. As described in Note 2, the Plans paid certain expenses related to plan operations to various service providers. These transactions are party-in-interest transactions under ERISA.

10. 401(h) Account

Effective October 26, 2005, the Technology Plan was amended to include a medical-benefit component in addition to the retirement benefit component, to fund a portion of the postretirement healthcare obligations for eligible retirees and specified beneficiaries, in accordance with Section 401(h) of the IRC. A separate account has been established and maintained in the Technology Plan for the net assets related to the medical-benefit component (the 401(h) account). Assets held in the 401(h) account are invested together with other Technology Plan assets and a proportionate share of the investment gain and loss of the Pension Trust is allocated to the 401(h) account, as specified by the Finance Committee. As required by IRC Section 401(h), the Technology Plan's assets in the 401(h) account may not be used for, or diverted to, any purpose other than providing healthcare benefits for retirees and their beneficiaries. Assets in the 401(h) account derive primarily from direct contributions from the Plans' sponsors, whose contributions are calculated and funded at the discretion of the Finance Committee. Technology Plan participants do not contribute to the 401(h) account. There also is the possibility that assets may derive from qualified transfers of excess assets from the retirement benefits account, in accordance with IRC Section 420. Any assets thus transferred (and any investment income allocable thereto) that are not used during the Plan year must be transferred back into the retirement benefits account in the Pension Trust. The related obligations for healthcare benefits are not included in this Technology Plan's obligations in the statement of accumulated plan benefits, but are reflected as obligations in the financial statements of the Schlumberger Group Welfare Benefits Plan. In the event an individual's interest in the 401(h) account is forfeited prior to (a) the termination of the Technology Plan, (b) elimination of the obligation to provide retiree medical benefits hereunder, or (c) termination of all of the Retiree Medical Benefit Program, an amount equal to the amount of such forfeiture shall be applied as soon as practicable thereafter to reduce the Plans' sponsors future contributions to the 401(h) account. Any amounts remaining in the 401(h) account after the satisfaction of all liabilities for such retiree healthcare benefits shall be returned to the Plans' sponsors.

11. Reconciliation to the Form 5500

The following is a reconciliation of the Technology Plan's net assets available for pension benefits per the financial statements to the Form 5500 of the Technology Plan:

December 31,	**2020**	2019
Net Assets Available for Benefits, per the financial statements	**$ 4,734,016,070**	$ 4,197,903,607
Net assets held in 401(h) account included as assets in Form 5500	**336,806,936**	316,994,337
Net Assets Available for Benefits, per the Form 5500	**$ 5,070,823,006**	$ 4,514,897,944

The net assets of the 401(h) account included in the Technology Plan's Form 5500 are not available to pay pension benefits but may only be used to pay retiree health benefits.

The following is a reconciliation of the Technology Plan's net investment gain or loss from master trust investment accounts per the financial statements to the Technology Plan's Form 5500:

Year ended December 31, 2020

	Amounts per Financial Statements	401(h) Account	Amounts per Form 5500
Plan interest in the Pension Trust investment income consists of:			
Interest and other income	$ 7,183,310	$ 18,668	$ 7,201,978
Net appreciation in fair value of investments	759,909,915	71,096,924	831,006,839
Benefits paid to participants from 401(h) account	-	(50,841,146)	(50,841,146)
Administrative expenses	(13,300,724)	(461,847)	(13,762,571)
Total	$ 752,792,501	$ 19,812,599	$ 773,605,100

12. Subsequent Events

For purposes of determining the effect of subsequent events on these financial statements, management has evaluated events through October 15, 2021, the date the financial statements were available to be issued. There were no subsequent events requiring adjustment to the financial statements or disclosures stated herein.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Line 26 – Schedule of Active Participant Data
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

Participants in Active Service by Age, Years of Service and Average Salary as of January 1, 2020*

	Years of Benefit Service									
Age	**Less than 1**	**1-4**	**5-9**	**10-14**	**15 - 19**	**20 - 24**	**25 - 29**	**30 - 34**	**35 - 39**	**40 & Over**
Under 25	--	--	--	--	--	--	--	--	--	--
	--	--	--	--	--	--	--	--	--	--
25 - 29	--	--	--	--	--	--	--	--	--	--
	--	--	--	--	--	--	--	--	--	--
30 - 34	--	--	--	--	--	--	--	--	--	--
	--	--	--	--	--	--	--	--	--	--
35 - 39	--	--	--	6	62	1	--	--	--	--
	--	--	--	--	$140,794	--	--	--	--	--
40 - 44	--	--	1	3	214	50	--	--	--	--
	--	--	--	--	$153,448	$161,321	--	--	--	--
45 - 49	--	--	--	4	173	218	26	--	--	--
	--	--	--	--	$155,372	$189,170	$203,594	--	--	--
50 - 54	--	--	2	7	107	187	96	20	1	--
	--	--	--	--	$129,266	$169,711	$187,223	$168,125	--	--
55 - 59	--	--	--	6	99	154	56	65	17	1
	--	--	--	--	$126,950	$169,510	$173,524	$199,946	--	--
60 - 64	--	--	--	1	77	106	31	23	28	17
	--	--	--	--	$140,706	$149,313	$182,242	$189,988	$177,611	--
65 - 69	--	--	--	--	21	21	6	7	12	6
	--	--	--	--	$153,973	$133,289	--	--	--	--
70 & Over	--	--	--	--	2	2	1	1	1	2
	--	--	--	--	--	--	--	--	--	--
Total	--	--	3	27	755	739	216	116	59	26
	--	--	--	$124,341	$144,772	$170,479	$187,318	$189,758	$175,873	$152,530

Note: Compensation above is limited by IRC§401(a)(17) (i.e. $285,000 for 2020). Salary information withheld for cells with less than 20 participants.

* Only includes actives accruing benefits.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

Actuarial Assumptions and Methodologies (Funding)

Certain assumptions are prescribed as noted below. The other assumptions are estimates derived from historical and recent experience as well as market observations, combined with professional judgment about future expectations.

Interest

The interest rates used for the 2020 plan year are the 24-month average corporate bond segment rates for September 2019 (a 4-month lookback) subject to funding stabilization. Under stabilization, the interest rates used for funding purposes are calculated in the usual manner (24-month average corporate bond rates) but are then constrained to be within a corridor around a 25-year average of those same bond rates. Each of the three segments of the yield curve reflecting the 25-year average rates is constrained to be no less than 5%. For 2020, the stabilization corridor is 5%. It will remain at 5% through 2025 and then increase by 5% per year beginning in 2026 until it reaches 30% for 2030. The interest rate description above reflects that the plan sponsor elected to apply the ARPA provisions beginning with the 2020 plan year. The rates are as follows:

	Payments in the First 5 Years	Payments in Years 6 – 20	Payments Thereafter	Effective Interest Rate
Current Year, reflecting stabilization (post-ARPA)	4.75%	5.50%	6.27%	5.74%
Current Year, without stabilization	2.79%	3.92%	4.38%	4.06%
Prior Year, reflecting stabilization	3.74%	5.35%	6.11%	5.56%
Prior Year, without stabilization	2.28%	3.81%	4.46%	4.04%

The interest rates used to determine the PBGC variable-rate premium are:

	Payments in the First 5 Years	Payments in Years 6 – 20	Payments Thereafter
Current Year	2.03%	3.06%	3.59%

These interest rates are based on the plan sponsor's election for the 2019 plan year (an election that can next be changed for the 2024 plan year) and are subject to the constraints established by law.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

Mortality Rates

RP-2014 separate employee and annuitant healthy mortality tables (sex-specific), adjusted backward to the base year (2006) using scale MP-2014. Mortality is projected forward through the valuation date plus a number of years that varies by age using scale MP-2018 with static projection. (The prior year's mortality assumption used the same tables, but mortality was projected forward using scale MP-2017 with static projection.)

Salary Increases

4.00%.

This assumption is based on historical and current data, adjusted to reflect advice from the plan sponsor, estimated future experience, and professional judgment.

Benefit Election

All participants are assumed to elect the Normal Form of Benefit.

This assumption is based on historical and current data, adjusted to reflect advice from the plan sponsor, estimated future experience, and professional judgment.

Sample Termination Rates

For all divisions except Smith and Greybull:

Age	Rates
20	16.67%
25	16.67
30	13.00
35	9.83
40	7.00
45	4.50
50	2.17
55	0.00
60	0.00

For Smith and Greybull divisions, no pre-retirement termination is assumed.

This assumption is based on historical and current data, adjusted to reflect advice from the plan sponsor, estimated future experience, and professional judgment.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

Retirement (from active and inactive status) Rates

For all divisions except Smith and Greybull:

Age	Rates
55-58	7.00%
59	9.00
60-61	12.00
62	25.00
63-64	20.00
65	100.00

For Smith and Greybull divisions, 100% retirement is assumed at age 62.

This assumption is based on historical and current data, adjusted to reflect advice from the plan sponsor, estimated future experience, and professional judgment.

Description of Weighted Average Retirement Age

Age 61, determined as follows: The weighted-average retirement age for all divisions except Smith and Greybull is calculated as the sum of the product of each potential past or future retirement age times the probability of surviving to that age and then retiring at that age, assuming no other decrements. The weighted-average retirement age for Smith and Greybull divisions is age 62. The weighted-average retirement age for the total plan is the weighted average of these two averages, which is age 61.

Retirement from Terminated Vested Status

Age 65

Percent Married

For all divisions except Smith and Greybull: 80% for males, 60% for females. Spouse is assumed to be the opposite gender.

For Smith and Greybull divisions: 85% for males, 85% for females. Spouse is assumed to be the opposite gender.

This assumption is based on historical and current data, adjusted to reflect advice from the plan sponsor, estimated future experience, and professional judgment.

Age Difference

Male spouses are assumed to be three years older than female spouses.

This assumption is based on historical and current data, adjusted to reflect advice from the plan sponsor, estimated future experience, and professional judgment.

Administrative Expenses

An expense assumption is required under the funding rules. Plan-related expenses of $15,512,493 are expected to be paid by the plan during the year.

This assumption is based on the actual amount paid during the prior year.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

Active and Terminated Participants Over Normal Retirement Age	It is assumed that the plan sponsor has already reflected any required actuarial increases in the participant data provided for the valuation.
Asset Method	As selected by the plan sponsor, assets are determined by averaging the market value as of the valuation date and the adjusted market values as of the preceding two years. The resulting value is limited to between 90% to 110% of market value of assets. The adjusted market values reflect cash flow and expected earnings to the valuation date. The expected earnings are based on an assumed rate of return of 7.25% for 2018, not to exceed the applicable third segment rate of 6.29%, and an assumed rate of return of 6.60% for 2019, not to exceed the applicable third segment rate of 6.11%.
Funding Method	Funding method is unit credit actuarial cost method, as prescribed by law. The liability is measured on an accrual-to-date basis using mandated mortality tables and interest rates with no salary projection past the end of the year. If all assumptions are met (including the investment earnings implicitly assumed by the interest rate), funding the plan at the minimum required contribution level is generally designed to achieve a 100% funded status within fifteen years. Once that is achieved, or for overfunded plans, the required contribution will generally equal the target normal cost reduced by any overfunding.
Non-prescribed Assumption Changes Since Prior Valuation	The expected earnings rate used to determine the adjusted market value of assets was changed from 7.25% to 6.60% beginning in 2019, not to exceed the applicable third segment rate.

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are presented to meet regulatory, legislative and client requirements. Our Actuarial Technology and Systems unit, comprising both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible actuary.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2020

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) ____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
SCHLUMBERGER TECHNOLOGY CORPORATION PENSION PLAN

1b Three-digit plan number (PN) ▶ 007

1c Effective date of plan 01/01/1999

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

Schlumberger Technology Corporation

Schlumberger Regional Support Ctr
3600 Briarpark Dr., 3rd Floor, MD-4
Houston TX 77042

2b Employer Identification Number (EIN)
22-1692661

2c Plan Sponsor's telephone number
281-285-8500

2d Business code (see instructions)
541990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/15/2021	LORRAINE MAH
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	22,010
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	3,164
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	2,196
b	Retired or separated participants receiving benefits	**6b**	12,682
c	Other retired or separated participants entitled to future benefits	**6c**	4,741
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	19,619
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1,997
f	Total. Add lines **6d** and **6e**.	**6f**	21,616
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1E 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] ___ **A** (Insurance Information)
- **(4)** [ ] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
SCHLUMBERGER TECHNOLOGY CORPORATION PENSION PLAN

B Three-digit plan number (PN) ▶ 007

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
SCHLUMBERGER TECHNOLOGY CORPORATION

D Employer Identification Number (EIN)
22-1692661

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2020

2 Assets:

a Market value	**2a**	4,200,718,015
b Actuarial value	**2b**	3,835,004,630

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	14,303	2,340,529,293	2,340,529,293
b For terminated vested participants	4,543	204,923,612	204,923,612
c For active participants	3,164	571,810,707	614,875,196
d Total	22,010	3,117,263,612	3,160,328,101

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.74%
6 Target normal cost	**6**	54,184,152

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Michael J. Marks — 10/06/2021

Signature of actuary — Date

Michael J. Marks, FSA, MAAA — 2006062

Type or print name of actuary — Most recent enrollment number

Segal — 212-251-5000

Firm name — Telephone number (including area code)

333 West 34th Street

New York NY 10001-2402

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	752,420,040
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	84,542,794
9	Amount remaining (line 7 minus line 8)	0	667,877,246
10	Interest on line 9 using prior year's actual return of 26.18%	0	174,850,263
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.56%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	842,727,509

Part III Funding Percentages

14	Funding target attainment percentage	14	94.68%
15	Adjusted funding target attainment percentage	15	121.34%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	90.95%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
		Totals ► 18(b)	0	18(c)	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.75 %	5.50 %	6.27%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	54,184,152
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	168,050,980	17,025,517
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	71,209,669

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	71,209,669	71,209,669

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Line 8 – Explanation of Discrepancy in Prior Year Prefunding Balance Elected for Use to Offset Funding Requirement
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

Explanation of Discrepancy

	2019 Schedule SB Line 35	*2020 Schedule SB Line 8(b)*	*Reason for Change*
Prefunding Balance Used for 2019 Funding Requirement	$112,850,757	$84,542,794	Shortfall amortization relief allowed under the American Rescue Plan Act was reflected in 2019, reducing the 2019 funding requirement. The excess prefunding balance used has been revoked.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Line 22 – Description of Weighted Average Retirement Age
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

The weighted-average retirement age for all divisions except Smith and Greybull is calculated as the sum of the product of each potential past or future retirement age times the probability of surviving to that age and then retiring at that age, assuming no other decrements.

For all divisions except Smith and Greybull:

Age	Rate of Retirement	Lx	Number of Retirements	Number of Retirements * Age
55	7.00%	10,000	700	38,500
56	7.00	9,300	651	36,456
57	7.00	8,649	605	34,510
58	7.00	8,044	563	32,657
59	9.00	7,481	673	39,722
60	12.00	6,807	817	49,012
61	12.00	5,990	719	43,850
62	25.00	5,272	1,318	81,709
63	20.00	3,954	791	49,816
64	20.00	3,163	633	40,486
65	100.00	2,530	2,530	164,472
Total			**10,000**	**611,190**

For Smith and Greybull divisions, 100% retirement is assumed at age 62.

*The weighted average retirement age is equal to the total (Number of Retirements * Age) divided by the total number of retirements, rounded to the nearest integral age.*

Weighted Average Retirement Age for All Divisions Except Smith and Greybull: 61.12
Weighted Average Retirement Age for Smith and Greybull Divisions: 62
Overall Weighted Average Retirement Age: 61

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

Summary of Plan Provisions

This subsection summarizes the major provisions of the Plan as included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

ALL DIVISIONS EXCEPT SMITH AND GREYBULL	
Plan Status	**CLOSED TO NEW HIRES EFFECTIVE 10/01/2004**
Normal Retirement	• *Age Requirement:* 65 • *Service Requirement:* None • *Amount:* For each year of participation beginning January 1, 1989 (January 1, 2002 for WesternGeco participants), 1.5% of admissible compensation for the first 15 years of service plus 2% of admissible compensation for service after 15 years. Benefits for service before January 1, 1989 are based on prior plans in effect. Career average benefits were updated on January 1, 1993, January 1, 1996, January 1, 2000, and January 1, 2005. • *Minimum benefit:* A minimum benefit is provided under the Plan for participants retiring directly from active service. For employees with at least 30 years of active service with the Company, the minimum annual benefit is 20% of the average of the highest five consecutive years of admissible annual compensation during the last ten years of service with the Company. The minimum benefit is reduced proportionately based on total service if less than 30 years. • *Special provisions for former participants of Thorn EMI (USA) Inc. Pension Plan:* The accrued benefit for service prior to January 1, 1996 is based on the frozen benefit under the Thorn EMI plan determined as of December 31, 1995. Eligibility for normal retirement for this portion of the total benefit is age 65 and 5 years of service. • *Special provisions for former participants of Camco Pension Plan:* The accrued benefit for service prior to January 1, 2000 is based on the frozen benefit under the Camco Pension Plan determined as of December 31, 1999. Eligibility age for normal retirement is 65. The normal form of payment is a 10 year certain and life annuity.
Early Retirement	• *Age Requirement:* 55 • *Service Requirement:* None • *Amount:* Normal retirement pension accrued reduced by 1/3% for each of the first 60 months and 1/4% for each of the next 60 months prior to age 65. Not applicable to benefits accrued as of December 31, 1995 under the Thorn EMI (USA) Inc. Pension Plan.
Early Retirement for accrued benefits under the Thorn EMI (USA) Inc. Pension Plan	• *Age Requirement*: 55 • *Service Requirement:* 5 years • *Amount:* The December 31, 1995 frozen benefit accrued under the Thorn EMI plan, is actuarially reduced for early commencement. The actuarial equivalent basis is the 1951 Group Annuity Mortality Table for males, projected to 1970 by Scale C, with a five-year age setback, and 6% interest.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

Early retirement for accrued benefits as of December 31, 1999 under the Camco Pension Plan	• *Age Requirement:* 55 • *Service Requirement:* 5 years • *Amount:* The December 31, 1999 frozen benefit accrued under the Camco Pension Plan reduced by 5% per year for each year that the participant retires prior to Normal Retirement Date. Additionally, a supplemental benefit is payable to TRW employees who were participants in the TRW Plan, were not eligible for early retirement under the TRW Plan but are eligible for early retirement under the Camco Plan. Such employees will receive an additional benefit in the amount of the difference between the TRW deferred vested benefit and the TRW early retirement benefit.
Special early retirement	• *Age Requirement:* 50 • *Service Requirement:* 20 years • *Amount:* Normal retirement pension accrued reduced by 4% times the excess of 85 over total points, where total points equal age plus service. For the purpose of determining such points, service considered may not exceed 30. There is no reduction if participant is at least age 55 and the sum of age plus service equals or exceeds 85. For Geco Prakla participants, service with Schlumberger prior to January 1, 2002 will be counted for this purpose. Not applicable to benefits accrued as of December 31, 1995 under the Thorn EMI (USA) Inc. Pension Plan.
Vesting	• *Age and Service Requirement:* Earlier of age 50 or 5 years of active service • *Amount:* Normal retirement pension accrued payable at age 65 or as early age 55 based on standard early retirement reductions. • *Vesting Percentage:* 100% after 5 years of service.
Pre-Retirement Death Benefits	• *Age Requirement:* None • *Service Requirement:* 5 years • *Amount:* 50% of benefit employee would have received had he retired the day before he died and elected the joint and survivor option payable immediately. If employee was younger than age 55 at the time of death, the amount payable is the actuarial equivalent of the benefit that would have been payable at age 55. No actuarial reduction is made for conversion to the joint and survivor option. • *Special provisions for former participants of Thorn EMI (USA) Inc. Pension Plan:* For service accrued before January 1, 1996 in the Thorn EMI plan, 50% of the December 31, 1995 frozen benefit under the Thorn EMI plan employee would have received had he terminated employment the day before he died and elected the joint and survivor option payable at age 55. • *Special provisions for former Camco employees*: For service accrued before December 31, 1999 in the Camco plan, a lump sum in the amount of the present value of the accrued benefit as of the participant's date of death unless the actuarial equivalent value of the Qualified Preretirement Survivor Annuity is greater. In this case, 50% of the benefit that would have been payable had the participant terminated employment on his date of death, survived to earliest retirement age and elected a qualified joint and survivor form of payment is payable to the participant's spouse.

Post-Retirement Death Benefits	• *Joint and Survivor:* If married, pension benefits are paid in the form of a joint and survivor annuity unless this form is rejected by employee and spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage. If rejected, or if not married, benefits are payable for the life of the employee without reduction or in any available optional form elected by the employee in an actuarially equivalent amount.
Post-retirement death benefit for former participants of Thorn EMI (USA) Inc. Pension Plan	• Same as above, except actuarial equivalence reduction for portion of benefit accrued prior to January 1, 1996 is made in accordance with the Thorn EMI plan (1951 Group Annuity Mortality Table for males, projected to 1970 by Scale C, with a five-year age setback, and 6% interest).
Post-retirement death benefit for former participants of Camco Pension Plan	• Same as above, except actuarial equivalence reduction for portion of benefit accrued prior to January 1, 2000 is made in accordance with the Camco plan (1971 Group Annuity Mortality Table for males and 6% interest).
Participation	• *Age Requirement:* None • *Service Requirement:* One Year • *WesternGeco participants:* January 1, 2002 or one year of service if hired after January 1, 2002 • *Former Thorn EMI participants:* Participation commences January 1, 1996 • *Neponset employees:* Participation commences January 1, 1996 • *Oilfield employees:* From 1/1/94 or date of participation, if later, with an offset for the1994 benefit which is paid by the plan from which an employee transferred. • *All others:* From date of participation.
Service	• *Vesting:* All years of employment are credited • *Benefit:* From date of participation (January 1, 2002 for WesternGeco participants).

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

Forms of Benefit	• *Normal Form:* Life annuity, unless participant is married, then actuarially reduced joint and 50% survivor annuity. • *Optional Forms:* Joint and 50%, 60%, 75%, or 100% survivor (with any beneficiary), Life with 5, 10, 15, or 20 years certain, Social Security leveling option, Lump sum if the amount is $30,000 or less. • *Actuarial Equivalence:* For purposes of converting a life annuity to an optional form of benefit (excluding lump sums), actuarial equivalence is based on a 7.00% interest rate and the 1984 Unisex Pension Mortality Table rated back three years. For purposes of converting a life annuity to an optional form of benefit (excluding lump sums) for frozen benefits accrued under the Thorn EMI plan, actuarial equivalence is based on a 6.00% interest rate and the 1951 Group Annuity Mortality Table for males, projected to 1970 by Scale C, with a five-year age setback. For purposes of converting a life annuity to an optional form of benefit (excluding lump sums) for frozen Camco benefits, actuarial equivalence is based on a 6.00% interest rate and the 1971 Group Annuity Mortality Table for males. For purposes of calculating lump sums, actuarial equivalence is based on the assumptions specified in IRC Section 417(e), including reflecting the yield curve in effect for the August preceding the year of calculation.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

SMITH DIVISION (FORMER SMITH INTERNATIONAL INC. RESTATED PENSION PLAN)	
Plan Status	**FROZEN EFFECTIVE 03/01/1987**
Normal Retirement	• *Age Requirement:* 65 • *Service Requirement:* None • *Amount:* Frozen benefits provided by the plan sponsor
Early Retirement	• *Age Requirement:* 55 • *Service Requirement:* 10 years • *Amount:* The accrued Normal Retirement benefit reduced 3% per year for each year prior to 65 that is between 60 and 65, and 5% per year for each year between 55 and 60.
Vesting	• *Age Requirement:* None • *Service Requirement:* 5 years
Pre-Retirement Death Benefits	• *Age Requirement:* None • *Service Requirement:* 5 years • *Amount:* If employee is age 55 or older, benefit is 50% of the early retirement benefit payable in the form of a 50% joint and survivor annuity. If the employee is younger than age 55, benefit is to commence when employee would have reached age 55 and is equal to 50% of the age 55 benefit payable in the form of a 50% joint and survivor annuity.
Forms of Benefit	• *Normal Form:* Life annuity, unless participant is married, then actuarially reduced joint and 50% survivor annuity.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

GREYBULL DIVISION (FORMER M-I L.L.C. PENSION PLAN FOR CERTAIN COLLECTIVE BARGAINING UNITS OF M-I MINERALS OPERATIONS)	
Plan Status	**FROZEN EFFECTIVE 08/31/1998**
Normal Retirement	• *Age Requirement:* 65 • *Service Requirement:* None • *Amount:* Frozen benefits provided by the plan sponsor
Early Retirement	• *Age Requirement:* 55 • *Service Requirement:* 10 years • *Amount:* A monthly benefit payable for life equal to the accrued benefit reduced on an actuarially equivalent basis for each month that commencement of payments precedes the participant's normal retirement date.
Vesting	• *Age Requirement:* None • *Service Requirement:* 5 years
Pre-Retirement Death Benefits	• *Age Requirement:* None • *Service Requirement:* 5 years • *Amount:* If employee is age 55 or older, benefit is 50% of the early retirement benefit payable in the form of a 50% joint and survivor annuity. If the employee is younger than age 55, benefit is to commence when employee would have reached age 55 and is equal to 50% of the age 55 benefit payable in the form of a 50% joint and survivor annuity.
Forms of Benefit	• *Normal Form:* Life annuity, unless participant is married, then actuarially reduced joint and 50% survivor annuity.

Statutory Limits	• *Section 415 limit:* $230,000 (previously $225,000) • *Section 401(a)(17) limit:* $285,000 (previously $280,000)

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

MOST RECENT PLAN AMENDMENTS

Plan Amendment	Effective Date	Reflected in 2020 Actuarial Valuation
1. 417(e) yield curve lookback month updated from November to August	January 1, 2019	Yes
2. Mergers with the Smith International, Inc. Restated Pension Plan ("Smith") and the M-I L.L.C. Pension Plan for Certain Collective Bargaining Units of M-I Minerals Operations ("Greybull")	December 31, 2016	Yes
3. Merger with Schlumberger Limited Pension Plan	December 31, 2015	Yes
4. Merger with WesternGeco Pension Plan	January 1, 2011	Yes
5. Pensioner cost of living update	July 1, 2010	Yes
6. Change in vesting rules and added 60% J&S option	January 1, 2009	Yes
7, Pensioner increase and career pay update for actives	January 1, 2005	Yes
8. Sale of Global-Tel-Link & part of Network Solutions	December 31, 2004	Yes
9. Establishment of enhanced DC plan for new actives, option to switch to DC for existing employees	October 1, 2004	Yes
10. Sale of Electricity	July 1, 2004	Yes
11. Sale of Cards & Malco	May 19, 2004	Yes
12. Early retirement window	March 2004	Yes
13. Sale of Sema Utilities & Sema Telecom	January 30, 2004	Yes
14. Benefits for Drill Bits and NP Test employees were frozen	December 31, 2002	Yes
15. EGTRRA limits, including the $200,000 compensation limit prospectively only	January 1, 2002	Yes
16. Merger with Omnes and Camco	January 1, 2000	Yes
17. Career pay update for active employees and an increase in the threshold below which elective lump sums are payable from $10,000 to $30,000	January 1, 2000	Yes
18. Pensioner cost of living update	January 1, 1998	Yes
19. Early retirement window	December 1998	Yes

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Line 32 – Schedule of Amortization Bases
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

Schedule of Shortfall Amortization Bases as of January 1, 2020*

Year Established	Original Base	Present Value of Remaining Installments	Years Remaining	Shortfall Amortization Installment
2020	($118,231,723)	($118,231,723)	15	($11,100,424)
2019	304,201,740	286,282,703	14	28,125,941
Total		**$168,050,980**		**$17,025,517**

* Because the plan sponsor elected to apply the amortization relief provisions of ARPA beginning with the 2019 plan year, there was a fresh-start of shortfall bases in the 2019 plan year, and all prior year bases were eliminated.

Attachment to 2020 Schedule SB of Form 5500
Schedule SB, Line 24 – Change in Actuarial Assumptions
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

Non-prescribed Assumption Changes Since Prior Valuation	The expected earnings rate used to determine the adjusted market value of assets was changed from 7.25% to 6.60% beginning in 2019, not to exceed the applicable third segment rate.