Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2020

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
JENCAP LLC 401(K) PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2011

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
JENCAP LLC

1350 BROADWAY, SUITE 602
NEW YORK, NY 10018

2b Employer Identification Number (EIN)
85-1623752

2c Plan Sponsor's telephone number
415-356-3997

2d Business code (see instructions)
524210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2021	JOAN HYNES
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name JENCAP INC. **c** Plan Name JENCAP INC. 401(K) PLAN	**4b** EIN 81-1081095 **4d** PN 001	
5 Total number of participants at the beginning of the plan year	**5**	474
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	396
a(2) Total number of active participants at the end of the plan year	**6a(2)**	532
b Retired or separated participants receiving benefits	**6b**	3
c Other retired or separated participants entitled to future benefits	**6c**	93
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	628
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	628
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	513
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	10
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2F 2G 2J 2K 2T 3D 3H 2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] 0 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2020** **This Form is Open to Public Inspection.**

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan	**B** Three-digit plan number (PN) ▶
JENCAP LLC 401(K) PLAN	001
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
JENCAP LLC	85-1623752

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EQUITABLE ADVISORS LLC

13-4078005

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16 27	ADVISOR/INVESTMENT ADV	42665	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FULLER LOWENBERG & CO., CPAS, PC

20-0066099

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT/AUDITOR	13750	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	-6292	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BLKRK INFL PROTEC IS - BNY MELLON	P.O. BOX 9793 PROVIDENCE, RI 02940	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
C&S REAL ESTATE I - DST ASSET MANA	430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COL DIVIDEND INC I2 - COLUMBIA MGT	PO BOX 219104 KANSAS CITY, MO 64121-9104	0.10%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COL FLOATING RATE I2 - COLUMBIA MG	PO BOX 219104 KANSAS CITY, MO 64121-9104	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COL GLB TECH GRTH I2 - COLUMBIA MG	PO BOX 219104 KANSAS CITY, MO 64121-9104	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COL MID CAP INDEX I2 - COLUMBIA MG	PO BOX 219104 KANSAS CITY, MO 64121-9104	0.10%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COL SM CAP INDEX I2 - COLUMBIA MGT	PO BOX 219104 KANSAS CITY, MO 64121-9104	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DAVIS GLOBAL Y - DST ASSET MANAGER	430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DWS CORE EQUITY S - DWS SERVICE CO	DEAWM SERVICE COMPANY 210 W. 10TH STREET KANSAS CITY, MO 64105	0.35%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
EV ATL CAP SMID-CP I - BNY MELLON	P.O. BOX 9793 PROVIDENCE, RI 02940	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
INVS DEVELOP MKT Y - INVESCO INVES	11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	0.25%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
INVS EQUITY & INC Y - INVESCO INVE	11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	0.25%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
INVS GOLD SPL MIN Y - INVESCO INVE 11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	0.25%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
IS MSCI EAFE INTL IS - BNY MELLON P.O. BOX 9793 PROVIDENCE, RI 02940	0.05%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
J H TRITON I - JANUS SERVICES LLC 43-1804048	0.10%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
LD ABT FLOAT RATE R5 - DST SYSTEMS 43-1581814	0.20%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MSIF GROWTH I - DST ASSET MANAGER 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MSIF INTL OPP I - DST ASSET MANAGE 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.15%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PUTN FOCUSED EQ Y - PUTNAM INVESTO 04-2539562	0.25%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
VICTORY S ESTB VAL Y - FIS INVESTO 4249 EASTON WAY SUITE 400 COLUMBUS, OH 43219	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
JENCAP LLC 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
JENCAP LLC

D Employer Identification Number (EIN)
85-1623752

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: MIP CL 1

b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-3022712-024	C	554938

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**
(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
JENCAP LLC 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
JENCAP LLC

D Employer Identification Number (EIN)
85-1623752

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reported on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	873205	1252660
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	555302	668712
(9) Value of interest in common/collective trusts	1c(9)	0	554938
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	31488168	56081399
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)	0	0
	(2) Employer real property	1d(2)	0	0
e	Buildings and other property used in plan operation	1e	0	0
f	Total assets (add all amounts in lines 1a through 1e)	1f	32916675	58557709
	Liabilities			
g	Benefit claims payable	1g	0	0
h	Operating payables	1h	0	0
i	Acquisition indebtedness	1i	0	0
j	Other liabilities	1j	0	0
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	32916675	58557709

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	899061	
	(B) Participants	2a(1)(B)	2871795	
	(C) Others (including rollovers)	2a(1)(C)	1121298	
	(2) Noncash contributions	2a(2)	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		4892154
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	2361	
	(B) U.S. Government securities	2b(1)(B)	0	
	(C) Corporate debt instruments	2b(1)(C)	0	
	(D) Loans (other than to participants)	2b(1)(D)	0	
	(E) Participant loans	2b(1)(E)	29122	
	(F) Other	2b(1)(F)	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		31483
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
	(B) Common stock	2b(2)(B)	0	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2994844	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		2994844
	(3) Rents	2b(3)		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	0	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
	(B) Other	2b(5)(B)	0	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		24986
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		9567759
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		17511226
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4226819	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		4226819
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		1113
h Interest expense	2h		0
i Administrative expenses: **(1)** Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	50123	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		50123
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		4278055
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		13233171
l Transfers of assets:			
(1) To this plan	2l(1)		12407863
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unmodified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: FULLER LOWENBERG & CO. CPAS, P.C. **(2)** EIN: 20-0066099

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		96

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		2893000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**	X		
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
JENCAP LLC 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
JENCAP LLC

D Employer Identification Number (EIN)
85-1623752

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

JENCAP LLC 401(K) PLAN

FINANCIAL STATEMENTS WITH REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

FOR THE YEAR ENDED DECEMBER 31, 2020



Fuller Lowenberg & Co., CPAs, P.C.

JenCap LLC 401(k) Plan
For the Year Ended December 31, 2020

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Fuller Lowenberg & Co., CPAs, P.C.

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INDEPENDENT AUDITORS' REPORT

To the Administrative Committee of the
JenCap LLC 401(k) Plan
New York, New York

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the JenCap LLC 401(k) Plan, which comprise the statement of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements.

Basis for Disclaimer of Opinion - Continued

We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of December 31, 2020 and 2019 and for the year ended December 31, 2020, that the information provided to the Plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter – Supplemental Schedule

The supplemental Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) and Schedule H, Part IV, Line 4(a) - Schedule of Delinquent Participant Contributions for the year ended December 31, 2020 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis of Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Fuller Lowenberg & Co

Hauppauge, NY
October 14, 2021

Fuller Lowenberg & Co., CPAs, P.C.

JenCap LLC 401(k) Plan
Statements of Net Assets Available for Benefits
December 31, 2020 and 2019

	2020	2019
ASSETS:		
Investments, at fair value	$ 57,888,997	$ 32,361,373
RECEIVABLES:		
Contributions Receivable - Employer	102,130	35,994
Contributions Receivable - Participants	78,522	-
Notes Receivable from Participants	668,712	555,302
TOTAL ASSETS	58,738,361	32,952,669
LIABILITIES:		
Excess Contributions Payable	90	8,161
NET ASSETS AVAILABLE FOR BENEFITS	$ 58,738,271	$ 32,944,508

See accompanying notes to financial statements

JenCap LLC 401(k) Plan
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2020

ADDITIONS:	
Additions to Net Assets Attributed to:	
Investment Income:	
Net Appreciation in Fair Value of Investments	$ 9,592,745
Dividends	2,994,844
Interest	2,361
Net Investment Income	12,589,950
Interest Income on Notes Receivable from Participants	29,122
Contributions:	
Employer	1,001,101
Participants	2,922,483
Rollovers	1,121,298
Total Contributions	5,044,882
TOTAL ADDITIONS	17,663,954
DEDUCTIONS:	
Deductions from Net Assets Attributed to:	
Benefits Paid to Participants	4,226,819
Deemed Distributions of Participant Loans	1,112
Administrative Expenses	50,123
TOTAL DEDUCTIONS	4,278,054
NET INCREASE IN NET ASSETS PRIOR TO TRANSFER	13,385,900
Transfer to Jencap LLC 401(k) Plan	12,407,863
NET INCREASE IN NET ASSETS	25,793,763
NET ASSETS AVAILABLE FOR BENEFITS:	
Beginning of Year	32,944,508
End of Year	$ 58,738,271

See accompanying notes to financial statements

1. Description of Plan

The following description of the JenCap LLC 401(k) Plan (the "Plan") provides general information only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

a. General

The Plan was established to provide employees of Jencap Holdings LLC (the "Company") with a systematic means of savings and investing for the future. There is no age or service requirement in order for employees to be eligible to participate in the plan. Participants are eligible to begin receiving matching contributions immediately upon entry into the plan. The Plan is a defined contribution plan subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Plan management determines the appropriateness of the Plan's investment offerings and monitors investment performances.

b. Coronavirus Aid Relief and Economic Security Act

In response to the COVID-19 pandemic, the Coronavirus Aid, Relief, and Economic Security ("CARES") Act was enacted on March 27, 2020. The CARES Act, among other benefits, provides certain relief for retirement plan sponsors and their participants with respect to employer contributions, distributions and participant loans. The provisions of the CARES Act may be effective and operationalized immediately, prior to amending the Plan agreement. The Plan Administrator has adopted certain relief provisions included in the CARES Act including those related to hardship distributions and participant loan deferment. The adopted provisions allow qualifying participants to delay loan principal repayments that would otherwise have been due between March 27, 2020 and December 31, 2020, and also provides for qualified coronavirus related distributions from the Plan up to $100,000.

c. Contributions

Each year, participants may contribute up to 90% of their annual compensation as defined in the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan.

The Company may make matching contributions to the Plan equal to a percentage of a participant's elective deferrals, which the Company will determine each year. Matching contributions may be made with respect to participant contributions in an amount and allocation formula as determined by the Company. For the year ended December 31, 2020, the Company matched 50% of elective deferrals up to 6% of annual compensation.

1. Description of Plan - Continued

d. Participant Accounts

Each participant's account is credited with the participant's contributions and Company matching contributions and Plan earnings. Participant accounts may be charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

e. Vesting

Participants are immediately vested in their contributions and any qualified non-elective contributions that may be made by the Company, plus actual earnings thereon. Vesting in the Company's discretionary contributions that may be made by the Company is based upon years of continuous service. However, if an active participant reaches normal retirement age, dies, or becomes totally and permanently disabled prior to attaining normal retirement age, the participant's account becomes 100% vested. A participant is 33% vested after one year of service, 66% vested after two years or service, and 100% vested in their employer's contribution account thereafter. Certain classes of employees are vested on Company matching contributions and profit-sharing contributions based upon the vesting schedule provided to them on the date of hire.

f. Notes Receivable from Participants

Participants may borrow from their accounts a minimum of $1,000 up to a maximum amount equal to the lesser of $50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account and bear interest at rates, which are determined by the Administrator of the Plan upon reviewing the interest rates charged for similar types of loans by other lenders. For the year ended December 31, 2020, interest rates ranged from 3.25% to 6.50%. Principal and interest are paid ratably through payroll deductions. A participant will be permitted to have only one loan outstanding at any time.

In accordance with the CARES Act, the Plan permitted qualifying participants to delay loan repayments that were due between March 27, 2020 and December 31, 2020.

g. Payment of Benefits

On termination of service due to death, disability, or retirement, a participant or his/her beneficiary, if applicable, may elect to receive a lump-sum amount equal to the fair value of the participant's vested interest in his or her account or may delay the receipt of benefits until a later date. Accounts with less than $1,000 may only be distributed to the participant in a lump-sum payment. For termination of service for other reasons, a participant may receive the value of the vested interest

1. Description of Plan - Continued

   g. Payment of Benefits - Continued
   in his or her account as a lump sum distribution. The Plan also permits participant withdrawals after attaining 59 1/2 or due to certain financial hardships to be made out of vested account balances.

   In accordance with the CARES Act, the Plan permitted eligible Plan participants to request penalty-free distributions of up to $100,000 for qualifying coronavirus-related reasons. These reasons include adverse financial consequences due to being quarantined, furloughed, laid off, having work hours reduced or being unable to work due to a lack of childcare due to COVID-19.

   h. Forfeited Accounts
   At December 31, 2020 and 2019, forfeited non-vested accounts totaled $13,727 and $36,130, respectively. These accounts may be used to reduce future employer contributions or toward Plan expenses. Also, in 2020, employer contributions were reduced or Plan expenses were paid using $36,867 from forfeited nonvested accounts.

   i. Revenue Credit Program
   The Plan Sponsor has an agreement with Fidelity Workplace Services LLC ("recordkeeper"), whereby the recordkeeper provides services to the Plan that in situations where recordkeeping revenue earned in connection with Plan services exceed agreed upon compensation, Fidelity Workplace Services LLC will deposit in a suspense account of the Plan any excess revenue. This revenue credit can be used to pay qualified plan-level expenses. At December 31, 2020 and 2019, unused revenue credit account balances totaled $24,100 and $12,462, respectively. No revenue credits were used to offset Plan expenses in 2020.

2. Summary of Accounting Policies

   a. Basis of Accounting
   The financial statements of the Plan are prepared on the accrual basis of accounting.

   b. Use of Estimates
   The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Accordingly, the actual results could differ from those estimates.

2. Summary of Accounting Policies - Continued

c. Investment Valuation and Income Recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

d. Notes Receivable from Participants
Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are charged directly to the borrowing participant's account and are included in administrative expenses when incurred. As of December 31, 2020 and 2019, no allowance for credit losses has been recorded.

e. Excess Contributions Payable
Amounts payable to the Company totaling $90 for contributions in excess of amounts allowed by Plan documents are recorded as excess contributions payable, with a corresponding reduction to 2020 contributions. The Plan distributed the 2020 excess contributions to the Company prior to September 15, 2021. There were no excess contributions for the year ended December 31, 2020. There were excess contributions totaling $8,161 for the year ended December 31, 2019 that were paid during the 2020 year.

f. Payments of Benefits
Benefits are recorded when paid.

g. Expenses
Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant’s account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

3. Information Prepared and Certified by Trustee

The following information, included in the accompanying financial statements as of December 31, 2020 and 2019 and for the year ended December 31, 2020, was obtained from data that has been prepared and certified to as complete and accurate by Fidelity Management Trust Company, the Trustee of the Plan:

	2020	2019
Investments, at fair value:		
Money Market Deposit Accounts	$ 1,252,660	$ 873,205
Mutual Funds	56,081,399	31,488,168
Common/Collective Trusts	554,938	-
Total investments, at fair value	$ 57,888,997	$ 32,361,373
Notes Receivable from Participants	$ 668,712	$ 555,302
Investment Income:		
Net Appreciation in Fair Value of Investments	$ 9,592,745	
Dividends	2,994,844	
Interest	2,361	
Net Investment Income	$ 12,589,950	
Interest Income on Notes Receivable from Participants	$ 29,122	

4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
Level 2	Inputs to the valuation methodology include • quoted prices for similar assets or liabilities in active markets;

4. Fair Value Measurements - Continued

- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in valuation methodologies used at December 31, 2020 and 2019.

Money Market Deposit Accounts and Mutual Funds
The fair value of the funds is based on quoted net asset values of the shares as reported by the funds. The funds held by the Plan are open-end mutual funds and money market funds registered with the U.S. Securities and Exchange Commission. The funds must publish their daily net asset value and transact at that price. The funds held by the Plan are considered to be actively traded.

Common Collective Trust ("CCT")
The Plan's investment in the Fidelity Managed Income Portfolio Class 1 is valued at net asset value ("NAV") of units of a stable value comingled pool collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily.

4. Fair Value Measurements - Continued

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2020 and 2019. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement:

Assets at Fair Value as of December 31, 2020

	Level 1	Level 2	Level 3	Total
Money Market Deposit Accounts	$ 1,252,660	$ -	$ -	$ 1,252,660
Mutual Funds	56,081,399	-	-	56,081,399
Total Investments at Fair Value	$ 57,334,059	$ -	$ -	$ 57,334,059
Investment Measured at Net Asset Value				554,938
Total Investments				$ 57,888,997

Assets at Fair Value as of December 31, 2019

	Level 1	Level 2	Level 3	Total
Money Market Deposit Accounts	$ 873,205	$ -	$ -	$ 873,205
Mutual Funds	31,488,168	-	-	31,488,168
Total Investments at Fair Value	$ 32,361,373	$ -	$ -	$ 32,361,373

The Plan’s investment in the Fidelity Managed Income Portfolio Class 1 (the "Fund") was reported at an estimated fair value of $554,938 using NAV per share. There were no unfunded commitments as of December 31, 2020. The redemption frequency occurs daily and there are no other redemption restrictions or redemption notice periods on the investment. The Fund’s investment objective is stability of principal and high current income. The Fund pursues this investment objective by investing primarily in guaranteed investment contracts ("GICs"), including traditional GICs, Synthetic GICs and separate account GICs; money market mutual funds and other stable value products that can be carried at contract value. It is the policy of the Fund to use its best efforts to maintain a stable net asset value of $1 per unit, although there is no guarantee that the Fund will be able to maintain this value.

5. Party-In-Interest and Related Party Transactions

Certain Plan investments are managed by Fidelity Management Trust Company, the Trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

Participants who are active employees may borrow from their accounts and such loans qualify as exempt party-in-interest transactions under ERISA. These loans are recorded as notes receivable from participants in the Statement of Net Assets Available for Benefits.

5. Party-In-Interest and Related Party Transactions - Continued

As discussed in Note 1.i., the Plan participates in a Revenue Credit Program with the Plan's recordkeeper.

All of these party-in-interest transactions are exempt from the prohibited transaction rules under ERISA.

6. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their employer contributions.

7. Tax Status

The Plan obtained its most recent opinion letter dated March 31, 2014, in which the Internal Revenue Service states that an adopting employer, such as the Company, may rely on the letter with respect to the qualification of its plan, such as the Plan, under Section 401(a) of the Internal Revenue Code (the "Code") and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification.

The Plan has been amended since receiving the opinion letter. Plan management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code. Therefore, no provision for income tax has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable authorities. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress.

8. Transfer of Assets to the Plan

Effective January 1, 2020, the Plan Sponsor consented to the adoption of the Plan by Risk Innovations, LLC. Effective April 15, 2020, the Plan Sponsor consented to the adoption of the Plan by HRMP Profit Sharing/401k Plan and MiniCo Insurance Agency, LLC Profit Sharing and 401(k) Plan. For the year ended December 31, 2020, Plan assets totaling $12,407,863 were transferred to the Plan relative to this merger.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

In March 2020, the World Health Organization classified an outbreak of the novel strain of coronavirus (COVID-19) a global pandemic, which has adversely impacted the global economy by disrupting supply chains, lowering equity market valuations, creating significant volatility and disruption in financial markets, and increasing unemployment levels. As of the date of issuance, the ultimate length and severity of this pandemic cannot be reasonably estimated. Management will continue to monitor the impact of COVID-19 on the plan and will reflect the consequences, as appropriate, in the Plan's financial records.

10. Reconciliation of Financial Statements to Schedule H of Form 5500

The following is a reconciliation of net assets available for benefits as per the financial statements at December 31, 2020 and 2019 to Schedule H of Form 5500:

	2020	2019
Net assets available for benefits per the financial statements	$ 58,738,271	$ 32,944,508
Add: excess contributions payable	90	8,161
Less: employer contributions receivable	(102,130)	(35,994)
Less: participant contributions receivable	(78,522)	-
Net assets available for benefits per Schedule H of the Form 5500	$ 58,557,709	$ 32,916,675

11. Nondiscrimination Testing

For the year ended December 31, 2020, Plan management determined that the nondiscrimination testing failed to include certain payroll amounts for select employees from eligible compensation for testing purposes and calculation of the employer match as outlined in the Plan Document. As of the report date, the Plan Sponsor contacted the third-party administrator to correct the year-end testing, but had not yet received the corrected nondiscrimination testing. The enclosed financial statements include an employer contribution receivable in the amount of $1,142 for the employer match on the additional payroll. Additionally, no adjustment has been made to the excess contribution payable for the year ended December 31, 2020, should one arise from the revised testing.

12. Delinquent Participant Contributions

The Plan Sponsor is required to remit participant contributions as soon as they can be reasonably segregated from the employer's general assets. Certain amounts were not withheld from payroll during 2020 totaling $96, nor were the funds remitted timely. The Plan Sponsor is assessing the impact of lost earnings that were applicable on the missed contribution related to amounts withheld from wages, and the corrective contributions are pending as of the report date. At December 31, 2020, the Plan Sponsor accrued $98, inclusive of estimated earnings and employer match, on the Statements of Net Assets Available for Benefit under the heading "Contributions Receivable - Employer."

13. Subsequent Events

ASC 855-10 defines “Subsequent Events” as further disclosure requirements for events that occur after the statement of financial position date but before financial statements are issued. In accordance with ASC 855-10, the Company management has evaluated events subsequent to December 31, 2020 through October 14, 2021 which is the date the financial statements were available to be issued.

Effective January 1, 2021, the Plan Sponsor consented to the adoption of the Plan by Quaker Agency, Inc. 401k Plan and Trust.

Effective May 19, 2021, the Plan Sponsor consented to the adoption of the Plan by Landmark E&S Insurance Brokers 401(k) Plan.

SUPPLEMENTARY INFORMATION

JenCap LLC 401(k) Plan

PN: 001 EIN: 85-1623752

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)

December 31, 2020

	(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment including matuirty date, rate of interest, collateral, par, or maturity value	Number of Shares	(d) Cost	(e) Current Value
Money Market Deposit Accounts:						
*		Registered Investment Company	Fidelity Government Money Market Fund	1,246,424		1,246,424
*		Registered Investment Company	Fidelity Government Money Market Fund - Daily Money Class	6,236		6,236
		Total money market deposit accounts				1,252,660
Mutual Funds:						
		Registered Investment Company	BlackRock Inflation Protected Bond Fund Institutional Shares	15,998		190,534
		Registered Investment Company	Cohen & Steers Real Estate Securities Z Fund	16,483		268,673
		Registered Investment Company	Columbia Dividend Income Fund Class A	79,515		2,087,263
		Registered Investment Company	Columbia Floating Rate Fund	785		27,414
		Registered Investment Company	Columbia Global Technology Growth Fund	2,537		158,382
		Registered Investment Company	Columbia Mid Cap Index Fund Class A	146,556		2,444,557
		Registered Investment Company	Columbia Small Cap Index Fund Class A	43,989		1,143,716
		Registered Investment Company	Davis Global Fund Class A	8,324		252,895
		Registered Investment Company	DWS Core Equity Fund - Class S	17,332		531,039
		Registered Investment Company	Eaton Vance Atlanta Capital SMID-Cap Fund Class A	68,609		2,579,029
*		Registered Investment Company	Fidelity Advisor Freedom 2005 Fund - Class A	5,524		66,785
*		Registered Investment Company	Fidelity Advisor Freedom 2010 Fund - Class A	46,548		582,311
*		Registered Investment Company	Fidelity Advisor Freedom 2015 Fund - Class A	42,640		535,131
*		Registered Investment Company	Fidelity Advisor Freedom 2020 Fund - Class A	209,320		2,940,945
*		Registered Investment Company	Fidelity Advisor Freedom 2025 Fund - Class A	381,281		5,498,066
*		Registered Investment Company	Fidelity Advisor Freedom 2030 Fund - Class A	273,725		4,278,328
*		Registered Investment Company	Fidelity Advisor Freedom 2035 Fund - Class A	131,134		2,032,583
*		Registered Investment Company	Fidelity Advisor Freedom 2040 Fund - Class A	97,571		1,640,176
*		Registered Investment Company	Fidelity Advisor Freedom 2045 Fund - Class A	109,387		1,446,091
*		Registered Investment Company	Fidelity Advisor Freedom 2050 Fund - Class A	60,840		803,699
*		Registered Investment Company	Fidelity Advisor Freedom 2055 Fund - Class A	62,473		922,095
*		Registered Investment Company	Fidelity Advisor Freedom 2060 Fund - Class A	24,037		321,861
*		Registered Investment Company	Fidelity Advisor Freedom 2065 Fund - Class A	365		4,444
*		Registered Investment Company	Fidelity Advisor Freedom Income Fund - Class A	19,315		223,665
*		Registered Investment Company	Fidelity Advisor High Income Fund - Class A	50,800		569,972
*		Registered Investment Company	Fidelity Advisor Materials Fund - Class A	1,369		114,243
*		Registered Investment Company	Fidelity Advisor Strategic Income Fund - Class A	57,232		731,999
*		Registered Investment Company	Fidelity Advisors Technology - Fund Class A	11,639		1,145,768
*		Registered Investment Company	Fidelity Advisor Total Bond Fund - Class A	136,898		1,546,947
*		Registered Investment Company	Fidelity Advisor Dividend Growth Fund - Class Z	18,860		343,814
*		Registered Investment Company	Fidelity 500 Index Fund	33,752		4,393,507
		Registered Investment Company	Invesco Developing Markets Y	28,166		1,505,734
		Registered Investment Company	Invesco Equity & Income Fund Class Y	94,153		1,030,972
		Registered Investment Company	Invesco Gold & Special Minerals Fund Class Y	7,410		207,248
		Registered Investment Company	iShares MSCI EAFE International Index Fund	22,144		325,077
		Registered Investment Company	Janus Triton Fund Class S	34,094		1,323,185
		Registered Investment Company	Lord Abbett Floating Rate Fund Class R5	22,707		188,699
		Registered Investment Company	Morgan Stanley Institutional Fund, Inc. Growth Portfolio	88,355		8,081,849
		Registered Investment Company	Morgan Stanley Institutional Fund, Inc. International Opportunities	30,294		1,255,989
		Registered Investment Company	PIMCO Commodity Real Return Strategy Fund Class A	8,620		42,581
		Registered Investment Company	PIMCO Income Fund Institutional Class	62,637		758,534
		Registered Investment Company	Putnam Focused Equity Fund Class Y	8,391		223,193
		Registered Investment Company	Victory Sycamore Established Value Fund Class A	32,088		1,312,406
		Total mutual funds				56,081,399
Common Collective Trust						
*		Common/Collective Trust	Fidelity Managed Income Portfolio Class 1	536,160		554,938
		Total investments, at fair value				$ 57,888,997
*		Notes Receivable from Participants	Interest rates @ 3.25 - 6.50%, various maturity dates, secured by participants' account balances			$ 668,712

* Asset qualifies as a party-in-interest for the Plan for which a statutory exemption exists.

Column (d) is blank as all investments are participant directed.

JenCap LLC 401(k) Plan

PN: 001 EIN: 85-1623752

Schedule H, Part IV, Line 4(a) - Schedule of Delinquent Participant Contributions

For the Year Ended December 31, 2020

Participant Contributions Transferred Late to Plan	Totals that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
$ 96	$ -	$ -	$ 96	$ -

JENCAP LLC 401(K) PLAN

FINANCIAL STATEMENTS WITH REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

FOR THE YEAR ENDED DECEMBER 31, 2020



Fuller Lowenberg & Co., CPAs, P.C.

JenCap LLC 401(k) Plan
For the Year Ended December 31, 2020

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Fuller Lowenberg & Co., CPAs, P.C.

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INDEPENDENT AUDITORS' REPORT

To the Administrative Committee of the
JenCap LLC 401(k) Plan
New York, New York

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the JenCap LLC 401(k) Plan, which comprise the statement of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements.

Basis for Disclaimer of Opinion - Continued

We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of December 31, 2020 and 2019 and for the year ended December 31, 2020, that the information provided to the Plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter – Supplemental Schedule

The supplemental Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) and Schedule H, Part IV, Line 4(a) - Schedule of Delinquent Participant Contributions for the year ended December 31, 2020 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis of Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Fuller Lowenberg & Co

Hauppauge, NY
October 14, 2021

Fuller Lowenberg & Co., CPAs, P.C.

JenCap LLC 401(k) Plan
Statements of Net Assets Available for Benefits
December 31, 2020 and 2019

	2020	2019
ASSETS:		
Investments, at fair value	$ 57,888,997	$ 32,361,373
RECEIVABLES:		
Contributions Receivable - Employer	102,130	35,994
Contributions Receivable - Participants	78,522	-
Notes Receivable from Participants	668,712	555,302
TOTAL ASSETS	58,738,361	32,952,669
LIABILITIES:		
Excess Contributions Payable	90	8,161
NET ASSETS AVAILABLE FOR BENEFITS	$ 58,738,271	$ 32,944,508

See accompanying notes to financial statements

JenCap LLC 401(k) Plan
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2020

ADDITIONS:	
Additions to Net Assets Attributed to:	
Investment Income:	
Net Appreciation in Fair Value of Investments	$ 9,592,745
Dividends	2,994,844
Interest	2,361
Net Investment Income	12,589,950
Interest Income on Notes Receivable from Participants	29,122
Contributions:	
Employer	1,001,101
Participants	2,922,483
Rollovers	1,121,298
Total Contributions	5,044,882
TOTAL ADDITIONS	17,663,954
DEDUCTIONS:	
Deductions from Net Assets Attributed to:	
Benefits Paid to Participants	4,226,819
Deemed Distributions of Participant Loans	1,112
Administrative Expenses	50,123
TOTAL DEDUCTIONS	4,278,054
NET INCREASE IN NET ASSETS PRIOR TO TRANSFER	13,385,900
Transfer to Jencap LLC 401(k) Plan	12,407,863
NET INCREASE IN NET ASSETS	25,793,763
NET ASSETS AVAILABLE FOR BENEFITS:	
Beginning of Year	32,944,508
End of Year	$ 58,738,271

See accompanying notes to financial statements

1. Description of Plan

The following description of the JenCap LLC 401(k) Plan (the "Plan") provides general information only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

a. General

The Plan was established to provide employees of Jencap Holdings LLC (the "Company") with a systematic means of savings and investing for the future. There is no age or service requirement in order for employees to be eligible to participate in the plan. Participants are eligible to begin receiving matching contributions immediately upon entry into the plan. The Plan is a defined contribution plan subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Plan management determines the appropriateness of the Plan's investment offerings and monitors investment performances.

b. Coronavirus Aid Relief and Economic Security Act

In response to the COVID-19 pandemic, the Coronavirus Aid, Relief, and Economic Security ("CARES") Act was enacted on March 27, 2020. The CARES Act, among other benefits, provides certain relief for retirement plan sponsors and their participants with respect to employer contributions, distributions and participant loans. The provisions of the CARES Act may be effective and operationalized immediately, prior to amending the Plan agreement. The Plan Administrator has adopted certain relief provisions included in the CARES Act including those related to hardship distributions and participant loan deferment. The adopted provisions allow qualifying participants to delay loan principal repayments that would otherwise have been due between March 27, 2020 and December 31, 2020, and also provides for qualified coronavirus related distributions from the Plan up to $100,000.

c. Contributions

Each year, participants may contribute up to 90% of their annual compensation as defined in the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan.

The Company may make matching contributions to the Plan equal to a percentage of a participant's elective deferrals, which the Company will determine each year. Matching contributions may be made with respect to participant contributions in an amount and allocation formula as determined by the Company. For the year ended December 31, 2020, the Company matched 50% of elective deferrals up to 6% of annual compensation.

1. Description of Plan - Continued

d. Participant Accounts

Each participant's account is credited with the participant's contributions and Company matching contributions and Plan earnings. Participant accounts may be charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

e. Vesting

Participants are immediately vested in their contributions and any qualified non-elective contributions that may be made by the Company, plus actual earnings thereon. Vesting in the Company's discretionary contributions that may be made by the Company is based upon years of continuous service. However, if an active participant reaches normal retirement age, dies, or becomes totally and permanently disabled prior to attaining normal retirement age, the participant's account becomes 100% vested. A participant is 33% vested after one year of service, 66% vested after two years or service, and 100% vested in their employer's contribution account thereafter. Certain classes of employees are vested on Company matching contributions and profit-sharing contributions based upon the vesting schedule provided to them on the date of hire.

f. Notes Receivable from Participants

Participants may borrow from their accounts a minimum of $1,000 up to a maximum amount equal to the lesser of $50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account and bear interest at rates, which are determined by the Administrator of the Plan upon reviewing the interest rates charged for similar types of loans by other lenders. For the year ended December 31, 2020, interest rates ranged from 3.25% to 6.50%. Principal and interest are paid ratably through payroll deductions. A participant will be permitted to have only one loan outstanding at any time.

In accordance with the CARES Act, the Plan permitted qualifying participants to delay loan repayments that were due between March 27, 2020 and December 31, 2020.

g. Payment of Benefits

On termination of service due to death, disability, or retirement, a participant or his/her beneficiary, if applicable, may elect to receive a lump-sum amount equal to the fair value of the participant's vested interest in his or her account or may delay the receipt of benefits until a later date. Accounts with less than $1,000 may only be distributed to the participant in a lump-sum payment. For termination of service for other reasons, a participant may receive the value of the vested interest

1. Description of Plan - Continued

   g. Payment of Benefits - Continued
   in his or her account as a lump sum distribution. The Plan also permits participant withdrawals after attaining 59 1/2 or due to certain financial hardships to be made out of vested account balances.

   In accordance with the CARES Act, the Plan permitted eligible Plan participants to request penalty-free distributions of up to $100,000 for qualifying coronavirus-related reasons. These reasons include adverse financial consequences due to being quarantined, furloughed, laid off, having work hours reduced or being unable to work due to a lack of childcare due to COVID-19.

   h. Forfeited Accounts
   At December 31, 2020 and 2019, forfeited non-vested accounts totaled $13,727 and $36,130, respectively. These accounts may be used to reduce future employer contributions or toward Plan expenses. Also, in 2020, employer contributions were reduced or Plan expenses were paid using $36,867 from forfeited nonvested accounts.

   i. Revenue Credit Program
   The Plan Sponsor has an agreement with Fidelity Workplace Services LLC ("recordkeeper"), whereby the recordkeeper provides services to the Plan that in situations where recordkeeping revenue earned in connection with Plan services exceed agreed upon compensation, Fidelity Workplace Services LLC will deposit in a suspense account of the Plan any excess revenue. This revenue credit can be used to pay qualified plan-level expenses. At December 31, 2020 and 2019, unused revenue credit account balances totaled $24,100 and $12,462, respectively. No revenue credits were used to offset Plan expenses in 2020.

2. Summary of Accounting Policies

   a. Basis of Accounting
   The financial statements of the Plan are prepared on the accrual basis of accounting.

   b. Use of Estimates
   The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Accordingly, the actual results could differ from those estimates.

2. Summary of Accounting Policies - Continued

c. Investment Valuation and Income Recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

d. Notes Receivable from Participants
Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are charged directly to the borrowing participant's account and are included in administrative expenses when incurred. As of December 31, 2020 and 2019, no allowance for credit losses has been recorded.

e. Excess Contributions Payable
Amounts payable to the Company totaling $90 for contributions in excess of amounts allowed by Plan documents are recorded as excess contributions payable, with a corresponding reduction to 2020 contributions. The Plan distributed the 2020 excess contributions to the Company prior to September 15, 2021. There were no excess contributions for the year ended December 31, 2020. There were excess contributions totaling $8,161 for the year ended December 31, 2019 that were paid during the 2020 year.

f. Payments of Benefits
Benefits are recorded when paid.

g. Expenses
Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant’s account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

3. Information Prepared and Certified by Trustee

The following information, included in the accompanying financial statements as of December 31, 2020 and 2019 and for the year ended December 31, 2020, was obtained from data that has been prepared and certified to as complete and accurate by Fidelity Management Trust Company, the Trustee of the Plan:

	2020	2019
Investments, at fair value:		
Money Market Deposit Accounts	$ 1,252,660	$ 873,205
Mutual Funds	56,081,399	31,488,168
Common/Collective Trusts	554,938	-
Total investments, at fair value	$ 57,888,997	$ 32,361,373
Notes Receivable from Participants	$ 668,712	$ 555,302
Investment Income:		
Net Appreciation in Fair Value of Investments	$ 9,592,745	
Dividends	2,994,844	
Interest	2,361	
Net Investment Income	$ 12,589,950	
Interest Income on Notes Receivable from Participants	$ 29,122	

4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
Level 2	Inputs to the valuation methodology include • quoted prices for similar assets or liabilities in active markets;

4. Fair Value Measurements - Continued

- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in valuation methodologies used at December 31, 2020 and 2019.

Money Market Deposit Accounts and Mutual Funds
The fair value of the funds is based on quoted net asset values of the shares as reported by the funds. The funds held by the Plan are open-end mutual funds and money market funds registered with the U.S. Securities and Exchange Commission. The funds must publish their daily net asset value and transact at that price. The funds held by the Plan are considered to be actively traded.

Common Collective Trust ("CCT")
The Plan's investment in the Fidelity Managed Income Portfolio Class 1 is valued at net asset value ("NAV") of units of a stable value comingled pool collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily.

4. Fair Value Measurements - Continued

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2020 and 2019. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement:

Assets at Fair Value as of December 31, 2020

	Level 1	Level 2	Level 3	Total
Money Market Deposit Accounts	$ 1,252,660	$ -	$ -	$ 1,252,660
Mutual Funds	56,081,399	-	-	56,081,399
Total Investments at Fair Value	$ 57,334,059	$ -	$ -	$ 57,334,059
Investment Measured at Net Asset Value				554,938
Total Investments				$ 57,888,997

Assets at Fair Value as of December 31, 2019

	Level 1	Level 2	Level 3	Total
Money Market Deposit Accounts	$ 873,205	$ -	$ -	$ 873,205
Mutual Funds	31,488,168	-	-	31,488,168
Total Investments at Fair Value	$ 32,361,373	$ -	$ -	$ 32,361,373

The Plan’s investment in the Fidelity Managed Income Portfolio Class 1 (the "Fund") was reported at an estimated fair value of $554,938 using NAV per share. There were no unfunded commitments as of December 31, 2020. The redemption frequency occurs daily and there are no other redemption restrictions or redemption notice periods on the investment. The Fund’s investment objective is stability of principal and high current income. The Fund pursues this investment objective by investing primarily in guaranteed investment contracts ("GICs"), including traditional GICs, Synthetic GICs and separate account GICs; money market mutual funds and other stable value products that can be carried at contract value. It is the policy of the Fund to use its best efforts to maintain a stable net asset value of $1 per unit, although there is no guarantee that the Fund will be able to maintain this value.

5. Party-In-Interest and Related Party Transactions

Certain Plan investments are managed by Fidelity Management Trust Company, the Trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

Participants who are active employees may borrow from their accounts and such loans qualify as exempt party-in-interest transactions under ERISA. These loans are recorded as notes receivable from participants in the Statement of Net Assets Available for Benefits.

5. Party-In-Interest and Related Party Transactions - Continued

As discussed in Note 1.i., the Plan participates in a Revenue Credit Program with the Plan's recordkeeper.

All of these party-in-interest transactions are exempt from the prohibited transaction rules under ERISA.

6. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their employer contributions.

7. Tax Status

The Plan obtained its most recent opinion letter dated March 31, 2014, in which the Internal Revenue Service states that an adopting employer, such as the Company, may rely on the letter with respect to the qualification of its plan, such as the Plan, under Section 401(a) of the Internal Revenue Code (the "Code") and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification.

The Plan has been amended since receiving the opinion letter. Plan management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code. Therefore, no provision for income tax has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable authorities. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress.

8. Transfer of Assets to the Plan

Effective January 1, 2020, the Plan Sponsor consented to the adoption of the Plan by Risk Innovations, LLC. Effective April 15, 2020, the Plan Sponsor consented to the adoption of the Plan by HRMP Profit Sharing/401k Plan and MiniCo Insurance Agency, LLC Profit Sharing and 401(k) Plan. For the year ended December 31, 2020, Plan assets totaling $12,407,863 were transferred to the Plan relative to this merger.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

In March 2020, the World Health Organization classified an outbreak of the novel strain of coronavirus (COVID-19) a global pandemic, which has adversely impacted the global economy by disrupting supply chains, lowering equity market valuations, creating significant volatility and disruption in financial markets, and increasing unemployment levels. As of the date of issuance, the ultimate length and severity of this pandemic cannot be reasonably estimated. Management will continue to monitor the impact of COVID-19 on the plan and will reflect the consequences, as appropriate, in the Plan's financial records.

10. Reconciliation of Financial Statements to Schedule H of Form 5500

The following is a reconciliation of net assets available for benefits as per the financial statements at December 31, 2020 and 2019 to Schedule H of Form 5500:

	2020	2019
Net assets available for benefits per the financial statements	$ 58,738,271	$ 32,944,508
Add: excess contributions payable	90	8,161
Less: employer contributions receivable	(102,130)	(35,994)
Less: participant contributions receivable	(78,522)	-
Net assets available for benefits per Schedule H of the Form 5500	$ 58,557,709	$ 32,916,675

11. Nondiscrimination Testing

For the year ended December 31, 2020, Plan management determined that the nondiscrimination testing failed to include certain payroll amounts for select employees from eligible compensation for testing purposes and calculation of the employer match as outlined in the Plan Document. As of the report date, the Plan Sponsor contacted the third-party administrator to correct the year-end testing, but had not yet received the corrected nondiscrimination testing. The enclosed financial statements include an employer contribution receivable in the amount of $1,142 for the employer match on the additional payroll. Additionally, no adjustment has been made to the excess contribution payable for the year ended December 31, 2020, should one arise from the revised testing.

12. Delinquent Participant Contributions

The Plan Sponsor is required to remit participant contributions as soon as they can be reasonably segregated from the employer's general assets. Certain amounts were not withheld from payroll during 2020 totaling $96, nor were the funds remitted timely. The Plan Sponsor is assessing the impact of lost earnings that were applicable on the missed contribution related to amounts withheld from wages, and the corrective contributions are pending as of the report date. At December 31, 2020, the Plan Sponsor accrued $98, inclusive of estimated earnings and employer match, on the Statements of Net Assets Available for Benefit under the heading "Contributions Receivable - Employer."

13. Subsequent Events

ASC 855-10 defines “Subsequent Events” as further disclosure requirements for events that occur after the statement of financial position date but before financial statements are issued. In accordance with ASC 855-10, the Company management has evaluated events subsequent to December 31, 2020 through October 14, 2021 which is the date the financial statements were available to be issued.

Effective January 1, 2021, the Plan Sponsor consented to the adoption of the Plan by Quaker Agency, Inc. 401k Plan and Trust.

Effective May 19, 2021, the Plan Sponsor consented to the adoption of the Plan by Landmark E&S Insurance Brokers 401(k) Plan.

SUPPLEMENTARY INFORMATION

JenCap LLC 401(k) Plan

PN: 001 EIN: 85-1623752

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)

December 31, 2020

	(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment including matuirty date, rate of interest, collateral, par, or maturity value	Number of Shares	(d) Cost	(e) Current Value
Money Market Deposit Accounts:						
*		Registered Investment Company	Fidelity Government Money Market Fund	1,246,424		1,246,424
*		Registered Investment Company	Fidelity Government Money Market Fund - Daily Money Class	6,236		6,236
		Total money market deposit accounts				1,252,660
Mutual Funds:						
		Registered Investment Company	BlackRock Inflation Protected Bond Fund Institutional Shares	15,998		190,534
		Registered Investment Company	Cohen & Steers Real Estate Securities Z Fund	16,483		268,673
		Registered Investment Company	Columbia Dividend Income Fund Class A	79,515		2,087,263
		Registered Investment Company	Columbia Floating Rate Fund	785		27,414
		Registered Investment Company	Columbia Global Technology Growth Fund	2,537		158,382
		Registered Investment Company	Columbia Mid Cap Index Fund Class A	146,556		2,444,557
		Registered Investment Company	Columbia Small Cap Index Fund Class A	43,989		1,143,716
		Registered Investment Company	Davis Global Fund Class A	8,324		252,895
		Registered Investment Company	DWS Core Equity Fund - Class S	17,332		531,039
		Registered Investment Company	Eaton Vance Atlanta Capital SMID-Cap Fund Class A	68,609		2,579,029
*		Registered Investment Company	Fidelity Advisor Freedom 2005 Fund - Class A	5,524		66,785
*		Registered Investment Company	Fidelity Advisor Freedom 2010 Fund - Class A	46,548		582,311
*		Registered Investment Company	Fidelity Advisor Freedom 2015 Fund - Class A	42,640		535,131
*		Registered Investment Company	Fidelity Advisor Freedom 2020 Fund - Class A	209,320		2,940,945
*		Registered Investment Company	Fidelity Advisor Freedom 2025 Fund - Class A	381,281		5,498,066
*		Registered Investment Company	Fidelity Advisor Freedom 2030 Fund - Class A	273,725		4,278,328
*		Registered Investment Company	Fidelity Advisor Freedom 2035 Fund - Class A	131,134		2,032,583
*		Registered Investment Company	Fidelity Advisor Freedom 2040 Fund - Class A	97,571		1,640,176
*		Registered Investment Company	Fidelity Advisor Freedom 2045 Fund - Class A	109,387		1,446,091
*		Registered Investment Company	Fidelity Advisor Freedom 2050 Fund - Class A	60,840		803,699
*		Registered Investment Company	Fidelity Advisor Freedom 2055 Fund - Class A	62,473		922,095
*		Registered Investment Company	Fidelity Advisor Freedom 2060 Fund - Class A	24,037		321,861
*		Registered Investment Company	Fidelity Advisor Freedom 2065 Fund - Class A	365		4,444
*		Registered Investment Company	Fidelity Advisor Freedom Income Fund - Class A	19,315		223,665
*		Registered Investment Company	Fidelity Advisor High Income Fund - Class A	50,800		569,972
*		Registered Investment Company	Fidelity Advisor Materials Fund - Class A	1,369		114,243
*		Registered Investment Company	Fidelity Advisor Strategic Income Fund - Class A	57,232		731,999
*		Registered Investment Company	Fidelity Advisors Technology - Fund Class A	11,639		1,145,768
*		Registered Investment Company	Fidelity Advisor Total Bond Fund - Class A	136,898		1,546,947
*		Registered Investment Company	Fidelity Advisor Dividend Growth Fund - Class Z	18,860		343,814
*		Registered Investment Company	Fidelity 500 Index Fund	33,752		4,393,507
		Registered Investment Company	Invesco Developing Markets Y	28,166		1,505,734
		Registered Investment Company	Invesco Equity & Income Fund Class Y	94,153		1,030,972
		Registered Investment Company	Invesco Gold & Special Minerals Fund Class Y	7,410		207,248
		Registered Investment Company	iShares MSCI EAFE International Index Fund	22,144		325,077
		Registered Investment Company	Janus Triton Fund Class S	34,094		1,323,185
		Registered Investment Company	Lord Abbett Floating Rate Fund Class R5	22,707		188,699
		Registered Investment Company	Morgan Stanley Institutional Fund, Inc. Growth Portfolio	88,355		8,081,849
		Registered Investment Company	Morgan Stanley Institutional Fund, Inc. International Opportunities	30,294		1,255,989
		Registered Investment Company	PIMCO Commodity Real Return Strategy Fund Class A	8,620		42,581
		Registered Investment Company	PIMCO Income Fund Institutional Class	62,637		758,534
		Registered Investment Company	Putnam Focused Equity Fund Class Y	8,391		223,193
		Registered Investment Company	Victory Sycamore Established Value Fund Class A	32,088		1,312,406
		Total mutual funds				56,081,399
Common Collective Trust						
*		Common/Collective Trust	Fidelity Managed Income Portfolio Class 1	536,160		554,938
		Total investments, at fair value				$ 57,888,997
*		Notes Receivable from Participants	Interest rates @ 3.25 - 6.50%, various maturity dates, secured by participants' account balances			$ 668,712

* Asset qualifies as a party-in-interest for the Plan for which a statutory exemption exists.

Column (d) is blank as all investments are participant directed.

JenCap LLC 401(k) Plan

PN: 001 EIN: 85-1623752

Schedule H, Part IV, Line 4(a) - Schedule of Delinquent Participant Contributions

For the Year Ended December 31, 2020

Participant Contributions Transferred Late to Plan	Totals that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
$ 96	$ -	$ -	$ 96	$ -

JENCAP LLC 401(K) PLAN

FINANCIAL STATEMENTS WITH REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

FOR THE YEAR ENDED DECEMBER 31, 2020



Fuller Lowenberg & Co., CPAs, P.C.

JenCap LLC 401(k) Plan
For the Year Ended December 31, 2020

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Fuller Lowenberg & Co., CPAs, P.C.

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INDEPENDENT AUDITORS' REPORT

To the Administrative Committee of the
JenCap LLC 401(k) Plan
New York, New York

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the JenCap LLC 401(k) Plan, which comprise the statement of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements.

Basis for Disclaimer of Opinion - Continued

We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of December 31, 2020 and 2019 and for the year ended December 31, 2020, that the information provided to the Plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter – Supplemental Schedule

The supplemental Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) and Schedule H, Part IV, Line 4(a) - Schedule of Delinquent Participant Contributions for the year ended December 31, 2020 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis of Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Fuller Lowenberg & Co

Hauppauge, NY
October 14, 2021

Fuller Lowenberg & Co., CPAs, P.C.

JenCap LLC 401(k) Plan
Statements of Net Assets Available for Benefits
December 31, 2020 and 2019

	2020	2019
ASSETS:		
Investments, at fair value	$ 57,888,997	$ 32,361,373
RECEIVABLES:		
Contributions Receivable - Employer	102,130	35,994
Contributions Receivable - Participants	78,522	-
Notes Receivable from Participants	668,712	555,302
TOTAL ASSETS	58,738,361	32,952,669
LIABILITIES:		
Excess Contributions Payable	90	8,161
NET ASSETS AVAILABLE FOR BENEFITS	$ 58,738,271	$ 32,944,508

See accompanying notes to financial statements

JenCap LLC 401(k) Plan
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2020

ADDITIONS:	
Additions to Net Assets Attributed to:	
Investment Income:	
Net Appreciation in Fair Value of Investments	$ 9,592,745
Dividends	2,994,844
Interest	2,361
Net Investment Income	12,589,950
Interest Income on Notes Receivable from Participants	29,122
Contributions:	
Employer	1,001,101
Participants	2,922,483
Rollovers	1,121,298
Total Contributions	5,044,882
TOTAL ADDITIONS	17,663,954
DEDUCTIONS:	
Deductions from Net Assets Attributed to:	
Benefits Paid to Participants	4,226,819
Deemed Distributions of Participant Loans	1,112
Administrative Expenses	50,123
TOTAL DEDUCTIONS	4,278,054
NET INCREASE IN NET ASSETS PRIOR TO TRANSFER	13,385,900
Transfer to Jencap LLC 401(k) Plan	12,407,863
NET INCREASE IN NET ASSETS	25,793,763
NET ASSETS AVAILABLE FOR BENEFITS:	
Beginning of Year	32,944,508
End of Year	$ 58,738,271

See accompanying notes to financial statements

1. Description of Plan

The following description of the JenCap LLC 401(k) Plan (the "Plan") provides general information only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

a. General

The Plan was established to provide employees of Jencap Holdings LLC (the "Company") with a systematic means of savings and investing for the future. There is no age or service requirement in order for employees to be eligible to participate in the plan. Participants are eligible to begin receiving matching contributions immediately upon entry into the plan. The Plan is a defined contribution plan subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Plan management determines the appropriateness of the Plan's investment offerings and monitors investment performances.

b. Coronavirus Aid Relief and Economic Security Act

In response to the COVID-19 pandemic, the Coronavirus Aid, Relief, and Economic Security ("CARES") Act was enacted on March 27, 2020. The CARES Act, among other benefits, provides certain relief for retirement plan sponsors and their participants with respect to employer contributions, distributions and participant loans. The provisions of the CARES Act may be effective and operationalized immediately, prior to amending the Plan agreement. The Plan Administrator has adopted certain relief provisions included in the CARES Act including those related to hardship distributions and participant loan deferment. The adopted provisions allow qualifying participants to delay loan principal repayments that would otherwise have been due between March 27, 2020 and December 31, 2020, and also provides for qualified coronavirus related distributions from the Plan up to $100,000.

c. Contributions

Each year, participants may contribute up to 90% of their annual compensation as defined in the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan.

The Company may make matching contributions to the Plan equal to a percentage of a participant's elective deferrals, which the Company will determine each year. Matching contributions may be made with respect to participant contributions in an amount and allocation formula as determined by the Company. For the year ended December 31, 2020, the Company matched 50% of elective deferrals up to 6% of annual compensation.

1. Description of Plan - Continued

d. Participant Accounts

Each participant's account is credited with the participant's contributions and Company matching contributions and Plan earnings. Participant accounts may be charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

e. Vesting

Participants are immediately vested in their contributions and any qualified non-elective contributions that may be made by the Company, plus actual earnings thereon. Vesting in the Company's discretionary contributions that may be made by the Company is based upon years of continuous service. However, if an active participant reaches normal retirement age, dies, or becomes totally and permanently disabled prior to attaining normal retirement age, the participant's account becomes 100% vested. A participant is 33% vested after one year of service, 66% vested after two years or service, and 100% vested in their employer's contribution account thereafter. Certain classes of employees are vested on Company matching contributions and profit-sharing contributions based upon the vesting schedule provided to them on the date of hire.

f. Notes Receivable from Participants

Participants may borrow from their accounts a minimum of $1,000 up to a maximum amount equal to the lesser of $50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account and bear interest at rates, which are determined by the Administrator of the Plan upon reviewing the interest rates charged for similar types of loans by other lenders. For the year ended December 31, 2020, interest rates ranged from 3.25% to 6.50%. Principal and interest are paid ratably through payroll deductions. A participant will be permitted to have only one loan outstanding at any time.

In accordance with the CARES Act, the Plan permitted qualifying participants to delay loan repayments that were due between March 27, 2020 and December 31, 2020.

g. Payment of Benefits

On termination of service due to death, disability, or retirement, a participant or his/her beneficiary, if applicable, may elect to receive a lump-sum amount equal to the fair value of the participant's vested interest in his or her account or may delay the receipt of benefits until a later date. Accounts with less than $1,000 may only be distributed to the participant in a lump-sum payment. For termination of service for other reasons, a participant may receive the value of the vested interest

1. Description of Plan - Continued

   g. Payment of Benefits - Continued
   in his or her account as a lump sum distribution. The Plan also permits participant withdrawals after attaining 59 1/2 or due to certain financial hardships to be made out of vested account balances.

   In accordance with the CARES Act, the Plan permitted eligible Plan participants to request penalty-free distributions of up to $100,000 for qualifying coronavirus-related reasons. These reasons include adverse financial consequences due to being quarantined, furloughed, laid off, having work hours reduced or being unable to work due to a lack of childcare due to COVID-19.

   h. Forfeited Accounts
   At December 31, 2020 and 2019, forfeited non-vested accounts totaled $13,727 and $36,130, respectively. These accounts may be used to reduce future employer contributions or toward Plan expenses. Also, in 2020, employer contributions were reduced or Plan expenses were paid using $36,867 from forfeited nonvested accounts.

   i. Revenue Credit Program
   The Plan Sponsor has an agreement with Fidelity Workplace Services LLC ("recordkeeper"), whereby the recordkeeper provides services to the Plan that in situations where recordkeeping revenue earned in connection with Plan services exceed agreed upon compensation, Fidelity Workplace Services LLC will deposit in a suspense account of the Plan any excess revenue. This revenue credit can be used to pay qualified plan-level expenses. At December 31, 2020 and 2019, unused revenue credit account balances totaled $24,100 and $12,462, respectively. No revenue credits were used to offset Plan expenses in 2020.

2. Summary of Accounting Policies

   a. Basis of Accounting
   The financial statements of the Plan are prepared on the accrual basis of accounting.

   b. Use of Estimates
   The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Accordingly, the actual results could differ from those estimates.

2. Summary of Accounting Policies - Continued

c. Investment Valuation and Income Recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

d. Notes Receivable from Participants
Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are charged directly to the borrowing participant's account and are included in administrative expenses when incurred. As of December 31, 2020 and 2019, no allowance for credit losses has been recorded.

e. Excess Contributions Payable
Amounts payable to the Company totaling $90 for contributions in excess of amounts allowed by Plan documents are recorded as excess contributions payable, with a corresponding reduction to 2020 contributions. The Plan distributed the 2020 excess contributions to the Company prior to September 15, 2021. There were no excess contributions for the year ended December 31, 2020. There were excess contributions totaling $8,161 for the year ended December 31, 2019 that were paid during the 2020 year.

f. Payments of Benefits
Benefits are recorded when paid.

g. Expenses
Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant’s account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

3. Information Prepared and Certified by Trustee

The following information, included in the accompanying financial statements as of December 31, 2020 and 2019 and for the year ended December 31, 2020, was obtained from data that has been prepared and certified to as complete and accurate by Fidelity Management Trust Company, the Trustee of the Plan:

	2020	2019
Investments, at fair value:		
Money Market Deposit Accounts	$ 1,252,660	$ 873,205
Mutual Funds	56,081,399	31,488,168
Common/Collective Trusts	554,938	-
Total investments, at fair value	$ 57,888,997	$ 32,361,373
Notes Receivable from Participants	$ 668,712	$ 555,302
Investment Income:		
Net Appreciation in Fair Value of Investments	$ 9,592,745	
Dividends	2,994,844	
Interest	2,361	
Net Investment Income	$ 12,589,950	
Interest Income on Notes Receivable from Participants	$ 29,122	

4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
Level 2	Inputs to the valuation methodology include • quoted prices for similar assets or liabilities in active markets;

4. Fair Value Measurements - Continued

- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in valuation methodologies used at December 31, 2020 and 2019.

Money Market Deposit Accounts and Mutual Funds
The fair value of the funds is based on quoted net asset values of the shares as reported by the funds. The funds held by the Plan are open-end mutual funds and money market funds registered with the U.S. Securities and Exchange Commission. The funds must publish their daily net asset value and transact at that price. The funds held by the Plan are considered to be actively traded.

Common Collective Trust ("CCT")
The Plan's investment in the Fidelity Managed Income Portfolio Class 1 is valued at net asset value ("NAV") of units of a stable value comingled pool collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily.

4. Fair Value Measurements - Continued

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2020 and 2019. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement:

Assets at Fair Value as of December 31, 2020

	Level 1	Level 2	Level 3	Total
Money Market Deposit Accounts	$ 1,252,660	$ -	$ -	$ 1,252,660
Mutual Funds	56,081,399	-	-	56,081,399
Total Investments at Fair Value	$ 57,334,059	$ -	$ -	$ 57,334,059
Investment Measured at Net Asset Value				554,938
Total Investments				$ 57,888,997

Assets at Fair Value as of December 31, 2019

	Level 1	Level 2	Level 3	Total
Money Market Deposit Accounts	$ 873,205	$ -	$ -	$ 873,205
Mutual Funds	31,488,168	-	-	31,488,168
Total Investments at Fair Value	$ 32,361,373	$ -	$ -	$ 32,361,373

The Plan’s investment in the Fidelity Managed Income Portfolio Class 1 (the "Fund") was reported at an estimated fair value of $554,938 using NAV per share. There were no unfunded commitments as of December 31, 2020. The redemption frequency occurs daily and there are no other redemption restrictions or redemption notice periods on the investment. The Fund’s investment objective is stability of principal and high current income. The Fund pursues this investment objective by investing primarily in guaranteed investment contracts ("GICs"), including traditional GICs, Synthetic GICs and separate account GICs; money market mutual funds and other stable value products that can be carried at contract value. It is the policy of the Fund to use its best efforts to maintain a stable net asset value of $1 per unit, although there is no guarantee that the Fund will be able to maintain this value.

5. Party-In-Interest and Related Party Transactions

Certain Plan investments are managed by Fidelity Management Trust Company, the Trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

Participants who are active employees may borrow from their accounts and such loans qualify as exempt party-in-interest transactions under ERISA. These loans are recorded as notes receivable from participants in the Statement of Net Assets Available for Benefits.

5. Party-In-Interest and Related Party Transactions - Continued

As discussed in Note 1.i., the Plan participates in a Revenue Credit Program with the Plan's recordkeeper.

All of these party-in-interest transactions are exempt from the prohibited transaction rules under ERISA.

6. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their employer contributions.

7. Tax Status

The Plan obtained its most recent opinion letter dated March 31, 2014, in which the Internal Revenue Service states that an adopting employer, such as the Company, may rely on the letter with respect to the qualification of its plan, such as the Plan, under Section 401(a) of the Internal Revenue Code (the "Code") and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification.

The Plan has been amended since receiving the opinion letter. Plan management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code. Therefore, no provision for income tax has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable authorities. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress.

8. Transfer of Assets to the Plan

Effective January 1, 2020, the Plan Sponsor consented to the adoption of the Plan by Risk Innovations, LLC. Effective April 15, 2020, the Plan Sponsor consented to the adoption of the Plan by HRMP Profit Sharing/401k Plan and MiniCo Insurance Agency, LLC Profit Sharing and 401(k) Plan. For the year ended December 31, 2020, Plan assets totaling $12,407,863 were transferred to the Plan relative to this merger.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

In March 2020, the World Health Organization classified an outbreak of the novel strain of coronavirus (COVID-19) a global pandemic, which has adversely impacted the global economy by disrupting supply chains, lowering equity market valuations, creating significant volatility and disruption in financial markets, and increasing unemployment levels. As of the date of issuance, the ultimate length and severity of this pandemic cannot be reasonably estimated. Management will continue to monitor the impact of COVID-19 on the plan and will reflect the consequences, as appropriate, in the Plan's financial records.

10. Reconciliation of Financial Statements to Schedule H of Form 5500

The following is a reconciliation of net assets available for benefits as per the financial statements at December 31, 2020 and 2019 to Schedule H of Form 5500:

	2020	2019
Net assets available for benefits per the financial statements	$ 58,738,271	$ 32,944,508
Add: excess contributions payable	90	8,161
Less: employer contributions receivable	(102,130)	(35,994)
Less: participant contributions receivable	(78,522)	-
Net assets available for benefits per Schedule H of the Form 5500	$ 58,557,709	$ 32,916,675

11. Nondiscrimination Testing

For the year ended December 31, 2020, Plan management determined that the nondiscrimination testing failed to include certain payroll amounts for select employees from eligible compensation for testing purposes and calculation of the employer match as outlined in the Plan Document. As of the report date, the Plan Sponsor contacted the third-party administrator to correct the year-end testing, but had not yet received the corrected nondiscrimination testing. The enclosed financial statements include an employer contribution receivable in the amount of $1,142 for the employer match on the additional payroll. Additionally, no adjustment has been made to the excess contribution payable for the year ended December 31, 2020, should one arise from the revised testing.

12. Delinquent Participant Contributions

The Plan Sponsor is required to remit participant contributions as soon as they can be reasonably segregated from the employer's general assets. Certain amounts were not withheld from payroll during 2020 totaling $96, nor were the funds remitted timely. The Plan Sponsor is assessing the impact of lost earnings that were applicable on the missed contribution related to amounts withheld from wages, and the corrective contributions are pending as of the report date. At December 31, 2020, the Plan Sponsor accrued $98, inclusive of estimated earnings and employer match, on the Statements of Net Assets Available for Benefit under the heading "Contributions Receivable - Employer."

13. Subsequent Events

ASC 855-10 defines “Subsequent Events” as further disclosure requirements for events that occur after the statement of financial position date but before financial statements are issued. In accordance with ASC 855-10, the Company management has evaluated events subsequent to December 31, 2020 through October 14, 2021 which is the date the financial statements were available to be issued.

Effective January 1, 2021, the Plan Sponsor consented to the adoption of the Plan by Quaker Agency, Inc. 401k Plan and Trust.

Effective May 19, 2021, the Plan Sponsor consented to the adoption of the Plan by Landmark E&S Insurance Brokers 401(k) Plan.

SUPPLEMENTARY INFORMATION

JenCap LLC 401(k) Plan

PN: 001 EIN: 85-1623752

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)

December 31, 2020

	(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment including matuirty date, rate of interest, collateral, par, or maturity value	Number of Shares	(d) Cost	(e) Current Value
Money Market Deposit Accounts:						
*		Registered Investment Company	Fidelity Government Money Market Fund	1,246,424		1,246,424
*		Registered Investment Company	Fidelity Government Money Market Fund - Daily Money Class	6,236		6,236
		Total money market deposit accounts				1,252,660
Mutual Funds:						
		Registered Investment Company	BlackRock Inflation Protected Bond Fund Institutional Shares	15,998		190,534
		Registered Investment Company	Cohen & Steers Real Estate Securities Z Fund	16,483		268,673
		Registered Investment Company	Columbia Dividend Income Fund Class A	79,515		2,087,263
		Registered Investment Company	Columbia Floating Rate Fund	785		27,414
		Registered Investment Company	Columbia Global Technology Growth Fund	2,537		158,382
		Registered Investment Company	Columbia Mid Cap Index Fund Class A	146,556		2,444,557
		Registered Investment Company	Columbia Small Cap Index Fund Class A	43,989		1,143,716
		Registered Investment Company	Davis Global Fund Class A	8,324		252,895
		Registered Investment Company	DWS Core Equity Fund - Class S	17,332		531,039
		Registered Investment Company	Eaton Vance Atlanta Capital SMID-Cap Fund Class A	68,609		2,579,029
*		Registered Investment Company	Fidelity Advisor Freedom 2005 Fund - Class A	5,524		66,785
*		Registered Investment Company	Fidelity Advisor Freedom 2010 Fund - Class A	46,548		582,311
*		Registered Investment Company	Fidelity Advisor Freedom 2015 Fund - Class A	42,640		535,131
*		Registered Investment Company	Fidelity Advisor Freedom 2020 Fund - Class A	209,320		2,940,945
*		Registered Investment Company	Fidelity Advisor Freedom 2025 Fund - Class A	381,281		5,498,066
*		Registered Investment Company	Fidelity Advisor Freedom 2030 Fund - Class A	273,725		4,278,328
*		Registered Investment Company	Fidelity Advisor Freedom 2035 Fund - Class A	131,134		2,032,583
*		Registered Investment Company	Fidelity Advisor Freedom 2040 Fund - Class A	97,571		1,640,176
*		Registered Investment Company	Fidelity Advisor Freedom 2045 Fund - Class A	109,387		1,446,091
*		Registered Investment Company	Fidelity Advisor Freedom 2050 Fund - Class A	60,840		803,699
*		Registered Investment Company	Fidelity Advisor Freedom 2055 Fund - Class A	62,473		922,095
*		Registered Investment Company	Fidelity Advisor Freedom 2060 Fund - Class A	24,037		321,861
*		Registered Investment Company	Fidelity Advisor Freedom 2065 Fund - Class A	365		4,444
*		Registered Investment Company	Fidelity Advisor Freedom Income Fund - Class A	19,315		223,665
*		Registered Investment Company	Fidelity Advisor High Income Fund - Class A	50,800		569,972
*		Registered Investment Company	Fidelity Advisor Materials Fund - Class A	1,369		114,243
*		Registered Investment Company	Fidelity Advisor Strategic Income Fund - Class A	57,232		731,999
*		Registered Investment Company	Fidelity Advisors Technology - Fund Class A	11,639		1,145,768
*		Registered Investment Company	Fidelity Advisor Total Bond Fund - Class A	136,898		1,546,947
*		Registered Investment Company	Fidelity Advisor Dividend Growth Fund - Class Z	18,860		343,814
*		Registered Investment Company	Fidelity 500 Index Fund	33,752		4,393,507
		Registered Investment Company	Invesco Developing Markets Y	28,166		1,505,734
		Registered Investment Company	Invesco Equity & Income Fund Class Y	94,153		1,030,972
		Registered Investment Company	Invesco Gold & Special Minerals Fund Class Y	7,410		207,248
		Registered Investment Company	iShares MSCI EAFE International Index Fund	22,144		325,077
		Registered Investment Company	Janus Triton Fund Class S	34,094		1,323,185
		Registered Investment Company	Lord Abbett Floating Rate Fund Class R5	22,707		188,699
		Registered Investment Company	Morgan Stanley Institutional Fund, Inc. Growth Portfolio	88,355		8,081,849
		Registered Investment Company	Morgan Stanley Institutional Fund, Inc. International Opportunities	30,294		1,255,989
		Registered Investment Company	PIMCO Commodity Real Return Strategy Fund Class A	8,620		42,581
		Registered Investment Company	PIMCO Income Fund Institutional Class	62,637		758,534
		Registered Investment Company	Putnam Focused Equity Fund Class Y	8,391		223,193
		Registered Investment Company	Victory Sycamore Established Value Fund Class A	32,088		1,312,406
		Total mutual funds				56,081,399
Common Collective Trust						
*		Common/Collective Trust	Fidelity Managed Income Portfolio Class 1	536,160		554,938
		Total investments, at fair value				$ 57,888,997
*		Notes Receivable from Participants	Interest rates @ 3.25 - 6.50%, various maturity dates, secured by participants' account balances			$ 668,712

* Asset qualifies as a party-in-interest for the Plan for which a statutory exemption exists.

Column (d) is blank as all investments are participant directed.

JenCap LLC 401(k) Plan

PN: 001 EIN: 85-1623752

Schedule H, Part IV, Line 4(a) - Schedule of Delinquent Participant Contributions

For the Year Ended December 31, 2020

Participant Contributions Transferred Late to Plan	Totals that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
$ 96	$ -	$ -	$ 96	$ -