Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2020

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
OILTANKING NORTH AMERICA LLC DEFINED CONTRIBUTION RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1980

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
OILTANKING NORTH AMERICA LLC

9805 KATY FREEWAY
SUITE 400
HOUSTON, TX 77024

2b Employer Identification Number (EIN)
45-2226087

2c Plan Sponsor's telephone number
281-457-7900

2d Business code (see instructions)
493100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2021	AMY OWENS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	586
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	333
a(2) Total number of active participants at the end of the plan year	**6a(2)**	312
b Retired or separated participants receiving benefits	**6b**	1
c Other retired or separated participants entitled to future benefits	**6c**	215
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	528
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	528
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	403
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	18
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2R 2T 3D 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] 0 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2020** **This Form is Open to Public Inspection.**

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
OILTANKING NORTH AMERICA LLC DEFINED CONTRIBUTION RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
OILTANKING NORTH AMERICA LLC

D Employer Identification Number (EIN)
45-2226087

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRIME CAPITAL INVESTMENT ADVISORS

82-1364595

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	70113	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65 71	RECORDKEEPER	43404	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ABF INTL EQUITY R5 - DST ASSET MAN	430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.04%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ABF SM CAP VAL R5 - DST ASSET MANA	430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.04%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MSIF INTL ADV PTF I - DST ASSET MA	430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.15%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PGIM TOTAL RTN BD Z - PRUDENTIAL M 22-3703799	0.25%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TMPL GLOBAL BOND ADV - FRANKLIN TE 94-3167260	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP GROWTH STOCK - T. ROWE PRICE S 52-2269240	0.15%

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
OILTANKING NORTH AMERICA LLC DEFINED CONTRIBUTION RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
OILTANKING NORTH AMERICA LLC

D Employer Identification Number (EIN)
45-2226087

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: FIT GROWTH C

b Name of sponsor of entity listed in (a): COMERICA BANK & TRUST

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
47-6649174-001	C	9427073

a Name of MTIA, CCT, PSA, or 103-12 IE: FIT CONSERVATIVE C

b Name of sponsor of entity listed in (a): COMERICA BANK & TRUST

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
47-6658632-001	C	1052587

a Name of MTIA, CCT, PSA, or 103-12 IE: FIT BALANCED C

b Name of sponsor of entity listed in (a): COMERICA BANK & TRUST

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
47-6652256-001	C	15543595

a Name of MTIA, CCT, PSA, or 103-12 IE: FA STABLE VALUE I

b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-3022712-026	C	210093

a Name of MTIA, CCT, PSA, or 103-12 IE: RT NY LIFE AA CL 0

b Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
46-6350416-001	C	192900

a Name of MTIA, CCT, PSA, or 103-12 IE: FIT AGGRESSIVE C

b Name of sponsor of entity listed in (a): COMERICA BANK & TRUST

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
47-6646422-001	C	3610622

a Name of MTIA, CCT, PSA, or 103-12 IE: FIT MOD CONSRV C

b Name of sponsor of entity listed in (a): COMERICA BANK & TRUST

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
47-6655437-001	C	520679

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**
(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
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a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
OILTANKING NORTH AMERICA LLC DEFINED CONTRIBUTION RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
OILTANKING NORTH AMERICA LLC

D Employer Identification Number (EIN)
45-2226087

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	491
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	181673	224561
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	356408	268522
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	1411322	761686
(9) Value of interest in common/collective trusts	1c(9)	36895196	30557549
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	9297757	12801530
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	68

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	**1d(1)**	0	0
	(2) Employer real property	**1d(2)**	0	0
e	Buildings and other property used in plan operation	**1e**	0	0
f	Total assets (add all amounts in lines 1a through 1e)	**1f**	48142356	44614407
	Liabilities			
g	Benefit claims payable	**1g**	0	0
h	Operating payables	**1h**	0	0
i	Acquisition indebtedness	**1i**	0	0
j	Other liabilities	**1j**	0	0
k	Total liabilities (add all amounts in lines 1g through1j)	**1k**	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	**1l**	48142356	44614407

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

			(a) Amount	**(b)** Total
	Income			
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	**2a(1)(A)**	1406398	
	(B) Participants	**2a(1)(B)**	1685649	
	(C) Others (including rollovers)	**2a(1)(C)**	587186	
	(2) Noncash contributions	**2a(2)**	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	**2a(3)**		3679233
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	**2b(1)(A)**	871	
	(B) U.S. Government securities	**2b(1)(B)**	0	
	(C) Corporate debt instruments	**2b(1)(C)**	0	
	(D) Loans (other than to participants)	**2b(1)(D)**	0	
	(E) Participant loans	**2b(1)(E)**	56536	
	(F) Other	**2b(1)(F)**	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	**2b(1)(G)**		57407
	(2) Dividends: **(A)** Preferred stock	**2b(2)(A)**	0	
	(B) Common stock	**2b(2)(B)**	10041	
	(C) Registered investment company shares (e.g. mutual funds)	**2b(2)(C)**	492659	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	**2b(2)(D)**		502700
	(3) Rents	**2b(3)**		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	**2b(4)(A)**	473907	
	(B) Aggregate carrying amount (see instructions)	**2b(4)(B)**	462437	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	**2b(4)(C)**		11470
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	**2b(5)(A)**	0	
	(B) Other	**2b(5)(B)**	-76115	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	**2b(5)(C)**		-76115

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		2831424
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1320355
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		8326474
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	11707995	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		11707995
f Corrective distributions (see instructions)	2f		503
g Certain deemed distributions of participant loans (see instructions)	2g		32408
h Interest expense	2h		0
i Administrative expenses: **(1)** Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	113517	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		113517
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		11854423
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-3527949
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO USA, LLP **(2)** EIN: 13-5381590

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		749182

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
OILTANKING NORTH AMERICA LLC DEFINED CONTRIBUTION RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
OILTANKING NORTH AMERICA LLC

D Employer Identification Number (EIN)
45-2226087

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

Oiltanking North America, LLC
Defined Contribution Retirement Plan

Financial Statements
(and Supplemental Schedules)

As of and for the Years Ended
December 31, 2020 and 2019

The report accompanying these financial statements was issued by
BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of
BDO International Limited, a UK company limited by guarantee.

Oiltanking North America, LLC
Defined Contribution Retirement Plan

Financial Statements
(and Supplemental Schedules)

As of and for the Years Ended
December 31, 2020 and 2019

Oiltanking North America, LLC
Defined Contribution Retirement Plan

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All schedules other than those listed above have been omitted since the information is either disclosed elsewhere in the financial statements or not required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended.

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Houston, Texas 77019-7100

Independent Auditor's Report

To the Plan Administrator
Oiltanking North America, LLC Defined Contribution Retirement Plan
Houston, Texas

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2020 Financial Statements

We have performed an audit of the financial statements of Oiltanking North America, LLC Defined Contribution Retirement Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C), which comprise the statement of net assets available for benefits as of December 31, 2020, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements ("2020 financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2020 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA ("ERISA Section 103(a)(3)(C) audit"). As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency ("qualified institution"), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained a certification from a qualified institution as of December 31, 2020, and for the year then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2020 Financial Statements

In our opinion, based on our audit and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the 2020 Financial Statements* section of our report,

- the amounts and disclosures in the accompanying 2020 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("GAAP"); and
- the certified investment information in the accompanying 2020 financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, LLP, a Delaware limited liability partnership, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.



Basis for Opinion on the 2020 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the 2020 Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2020 Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2020 Financial Statements* section of our report, our objectives are to obtain reasonable assurance about whether the 2020 financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2020 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the 2020 financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - 2020 Supplemental Schedules Required by ERISA

The 2020 supplemental schedules of Schedule H, Line 4a - Schedule of Delinquent Participant Contributions for the year ended December 31, 2020 and Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2020 are presented for purposes of additional analysis and are not a required part of the 2020 financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the 2020 financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 financial statements or to the 2020 financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The certified investment information in the supplemental schedules agrees to, or are derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Other Matter - Report on the 2019 Financial Statements

We were engaged to audit the statement of net assets available for benefits of the Plan as of December 31, 2019, as well as the statement of changes in net assets available for benefits for the year ended December 31, 2019. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information certified by the qualified institution. Our audit report, dated October 7, 2020, indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an opinion and accordingly, we did not express an opinion on the 2019 financial statements, and (b) the form and content of the information included in the 2019 financial statements other than that derived from the information certified by the qualified institution were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

BDO USA, LLP

October 15, 2021

Financial Statements

Oiltanking North America, LLC
Defined Contribution Retirement Plan

Statements of Net Assets Available for Benefits

December 31,	2020	2019
Assets		
Investments, at fair value		
Mutual funds	$ 12,801,530	$ 9,397,114
Common collective trusts	30,557,549	36,895,196
Self-directed brokerage accounts	493,642	438,724
Total Investments	43,852,721	46,731,034
Receivables		
Notes receivable from participants	761,686	1,411,322
Employee contributions receivable	25,694	52,451
Employer contributions receivable	672,737	734,907
Total Receivables	1,460,117	2,198,680
Net Assets Available for Benefits	$ 45,312,838	$ 48,929,714

See accompanying notes to financial statements.

Oiltanking North America, LLC
Defined Contribution Retirement Plan

Statements of Changes in Net Assets Available for Benefits

Year Ended December 31,	2020	2019
Additions		
Investment Income		
Dividends and interest income	$ 493,592	$ 328,833
Net appreciation in fair value of investments	4,097,113	7,272,605
Total Investment Income, net	4,590,705	7,601,438
Interest Income on Notes Receivable from Participants	56,536	74,415
Contributions		
Participants	1,658,892	2,121,165
Employer	1,344,228	1,607,801
Rollover	587,186	609,084
Total Contributions	3,590,306	4,338,050
Total Additions	8,237,547	12,013,903
Deductions		
Benefits paid to participants	11,740,906	6,825,285
Administrative expenses	113,517	134,140
Total Deductions	11,854,423	6,959,425
Net (Decrease) Increase	(3,616,876)	5,054,478
Transfer from Other Qualified Plan	-	5,168,976
Net Assets Available for Benefits		
Beginning of year	48,929,714	38,706,260
End of year	$ 45,312,838	$ 48,929,714

See accompanying notes to financial statements.

1. Description of the Plan

The following description of the Oiltanking North America, LLC Defined Contribution Retirement Plan (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a contributory, defined contribution plan that is available to qualifying employees of Oiltanking North America, LLC (the "Plan Sponsor"), Oiltanking Texas City, L.P., Oiltanking Joliet, LLC, Oiltanking Galveston County, LLC, United Bulk Terminals USA, Inc., United Bulk Terminals Davant, LLC, Marquard & Bahls Shared Services North America, LLC, Mabanaft Energy Trading, Inc., Skytanking North America, Inc., and Bomin Bunker Oil Corp. (collectively, the "Company"). The Plan was established on January 1, 1980.

On March 20, 2019, Bomin Bunker Oil Corp. 401(k) Profit Sharing Plan, a Plan sponsored by a Company under common control of the Plan Sponsor, was merged into the Plan, and all plan assets of approximately $5.2 million were transferred accordingly.

On September 30, 2019, United Bulk Terminal USA, Inc., a Company under common control of the Plan Sponsor, closed a sale of United Bulk Terminal Davant, LLC to new ownership. In connection with the sale, approximately 100 employees were no longer eligible to participate in the Plan effective March 15, 2020 and will request distributions for their vested account balances at their convenience. This event qualified as a partial plan termination in the 2019 plan year.

Effective March 15, 2020, Gulf Coast Ammonia LLC, M Chemicals & Gas, Inc. and GCA Operations, LLC, a Company under common control of the Plan Sponsor, was added to the Plan as a new participating employer.

On July 31, 2020, Oiltanking Joliet, LLC, a wholly-owned subsidiary of the Plan Sponsor, was sold to new ownership. In connection with the sale, approximately 30 employees left the Plan effective as of August 1, 2020 and thus are no longer eligible to participate in the Plan.

Administration of the Plan

The 401(k) committee is responsible for oversight of the Plan. The investment committee determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Plan's 401(k) committee. Fidelity Management Trust Company is the trustee of the Plan and acts as the investment trustee and record keeper.

Eligibility

A full-time employee becomes eligible to participate in the Plan on the first day of the month after the employee's hire date. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA") and all subsequent amendments. Employees are automatically enrolled in the Plan upon attaining eligibility unless a formal election is made not to participate.

Contributions

Each year, participants may contribute up to 100% of their pretax annual compensation, as defined in the plan document, up to the maximum allowable under the Internal Revenue Code ("IRC").

The Company may make safe harbor matching contributions as defined in the plan document. For the years ended December 31, 2020 and 2019, the Company matched up to 4% of the participants' eligible annual compensation amounting to $721,490 and $919,617, respectively. As of December 31, 2020 and 2019, $49,999 and $46,723, respectively of the safe harbor matching contributions were outstanding.

The Company may also make annual discretionary non-elective contributions in an amount to be determined at the Plan's year end by the Board of Directors. For each of the years ended December 31, 2020 and 2019, the Company contributed 5.5% of the participants' annual eligible compensation in addition to the 4% matching as discussed above. Discretionary non-elective contributions receivable as of December 31, 2020 and 2019 was $622,738 and $688,184 and respectively.

Rollovers

Rollovers represent funds transferred to the Plan from other qualified plans of the participants.

Participant Accounts

Each participant's account is credited with the participant's and the Company's contributions and an allocation of net plan earnings (losses). Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Participants may direct the investment of their account balances into various investment options offered by the Plan. Currently, the Plan offers 27 mutual funds, 7 common collective trusts, and a brokerage account as investment options for participants.

Vesting

Participants are immediately vested in their voluntary contributions and any income or loss thereon. Participants are also immediately vested in the Company's safe harbor matching contributions. Vesting in the Company's discretionary non-elective contributions are based on years of continuous service, and the participants vest ratably each year over a five-year service period.

Payment of Benefits

Benefits are payable to participants in the event of retirement, disability, or termination of employment, or designated beneficiary in the event of death. Upon termination of service due to death, disability, retirement, or separation from service, a participant may elect to receive either a lump-sum or installment payments equal to the value of the participant's vested interest in his or her account. Under the plan document, normal retirement is defined as age 62. Upon termination, a participant is entitled to receive the vested portion of their account balance. Withdrawals from the Plan may also be made upon circumstances of financial hardship, in accordance with provisions specified in the plan document. In-service withdrawals are allowed upon reaching age 59½ or a participant's deferral contributions account for financial hardship in accordance with the plan document.

During 2020, the Company elected to enable the Coronavirus Aid, Relief, and Economic Security ("CARES") Act withdrawal provisions, which allows expanded hardship distributions related to COVID-19. See Note 9 for additional information on the CARES Act.

Forfeitures

Forfeiture of non-vested discretionary non-elective contributions are used to pay administrative expenses and to reduce employer contributions under the Plan. Forfeitures created totaled approximately $186,000 and $72,000 at December 31, 2020 and 2019, respectively. Approximately $0 and $76,000 of forfeiture allocations were used to pay administrative expenses or reduce employer contributions for the Plan for the years ended December 31, 2020 and 2019, respectively.

Notes Receivable from Participants

Participants may borrow from their account an amount equal to the lesser of $50,000 or 50% of their vested account balance. Loan transactions are treated as a transfer between the investment funds and the loan fund. Only two loans may be outstanding at any given time. Loan terms range from one to five years, with the exception of the purchase of a primary residence, which is up to 10 years. The loans are secured by the balance in the participants' accounts and bear interest at a rate commensurate with local prevailing rates at the time the funds are borrowed. Principal and interest are paid ratably through payroll deductions. The interest rates ranged from 4.25% to 6.25% at December 31, 2020 and 2019. During 2020, the Company elected to enable the CARES Act loan provisions, which expanded the maximum borrowing from a participant's fund account. See Note 9 for additional information on the CARES Act.

Administrative Expenses

Certain administrative fees and expenses are paid by the Plan. The Company may, at its discretion, pay other administrative fees and expenses related to the Plan. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivables, distributions, advisor fees and record keeping fees are charged directly to the participant's account balance and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America, as codified by the Financial Accounting Standards Board in its Accounting Standards Codification ("ASC").

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (the exit price). The 401(k) committee determines the Plan's valuation policies utilizing information provided by the investment advisers and trustee. See Note 4 for a discussion of fair value measurements.

Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Purchases and sales of investments are recorded on a trade date basis. Net appreciation includes the Plan's gains and losses on investments that were purchased and sold as well as held during the year.

Notes Receivable from Participants

Participant loans are classified as notes receivables from participants and are measured at the unpaid principal balance plus unpaid accrued interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. The Plan classifies all participant loans with no payments received for 6 months as in default. Defaulted loans are deemed distributed and recorded as benefits paid to participants in the statements of changes in net assets available for benefits. No allowance for credit losses has been recorded as of December 31, 2020 or 2019.

Payment of Benefits

Benefits are recorded when paid.

3. Information Certified by the Plan's Trustee

The plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the ERISA. Accordingly, the trustee has certified that the following data included in the accompanying financial statements and supplemental schedules are complete and accurate.

December 31,	**2020**	**2019**
Mutual funds	$ 12,801,530	$ 9,397,114
Common collective trusts	30,557,549	36,895,196
Self-directed brokerage accounts	493,642	438,724
Notes receivable from participants	761,686	1,411,322

Year Ended December 31,	**2020**	**2019**
Dividends and interest income	$ 493,592	$ 328,833
Net appreciation in fair value of investments	4,097,113	7,272,605
Interest income on notes receivable from participants	56,536	74,415

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information with the related information included in the financial statements and supplemental schedules.

4. Fair Value Measurements

ASC 820, *Fair Value Measurements and Disclosures*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1 - Inputs to the valuation methodology are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan can access at the measurement date.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

a. Quoted prices for similar assets or liabilities in active markets;

b. Quoted prices for identical or similar assets or liabilities in inactive markets;

c. Inputs other than quoted prices that are observable for the asset or liability; and

d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the assets or liability.

Level 3 - Inputs that are unobservable inputs for the asset or liability.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques that are used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020 and 2019.

Mutual Funds: Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily fair value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common Collective Trusts ("CCT"): Units held in CCT are valued at the net asset value ("NAV") based on fair market value of the underlying investments of the account less its liabilities. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. CCT invests in benefit-responsive investment contracts issued by insurance companies and other financial institutions ("Contracts"), fixed income securities, and money market funds. Under the terms of the Contracts, the assets of the fund are invested in fixed income securities (which may include, but are not limited to, U.S. Treasury and agency bonds, corporate bonds, mortgage-backed securities, commercial mortgage-backed securities, asset-backed securities, and collective investment vehicles and shares of investment companies that invest primarily in fixed income securities) and shares of money market funds.

Self-Directed Brokerage Accounts: Participants may invest into a self-directed brokerage account. Self-directed brokerage accounts consist of common stocks and mutual funds, which are valued at the closing market price on the daily closing market price.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level within the fair value hierarchy the Plan's assets at fair value:

	Investment Assets at Fair Value as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 12,801,530	$ -	$ -	$ 12,801,530
Self-directed brokerage accounts	493,642	-	-	493,642
Total investments at fair value	13,295,172	-	-	13,295,172
Investments measured at net asset value*				30,557,549
Total fair value of investments				$ 43,852,721

	Investment Assets at Fair Value as of December 31, 2019			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 9,397,114	$ -	$ -	$ 9,397,114
Self-directed brokerage accounts	438,724	-	-	438,724
Total investments at fair value	9,835,838	-	-	9,835,838
Investments measured at net asset value*				36,895,196
Total fair value of investments				$ 46,731,034

* Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statements of net Assets Available for Benefits.

5. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of a Plan termination, participants' accounts will become fully vested and non-forfeitable.

In connection with the sale of United Bulk Terminal Davant, LLC on September 30, 2019, approximately 100 employees left the Plan effective as of March 2020. This event qualified as a partial plan termination, and the associated participants' accounts became fully vested and non-forfeitable.

6. Income Tax Status

The Plan is an adoption of a standardized prototype arrangement designed by Fidelity Management and Research Company ("Fidelity"). Fidelity received a determination letter dated March 31, 2014 from the Internal Revenue Service ("IRS") that qualified the prototype arrangement as tax-exempt under the appropriate sections of the IRC. The Plan has not yet filed for its own determination letter from the IRS. However, the plan administrator believes the Plan, as designed including any amendments, is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Sponsor believes it is no longer subject to income tax examinations for years prior to 2017.

7. Related Party Transactions

The Plan assets are managed by Fidelity Management Trust Company, the trustee as defined by the plan document; therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan to the trustee for the daily operational services of the Plan were $113,517 and $134,140 for the years ended December 31, 2020 and 2019, respectively. Notes receivable from participants also qualify as parties-in-interest transactions.

8. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500.

December 31,	**2020**	**2019**
Net assets available for plan benefits per the financial statements	$ 45,312,838	$ 48,929,714
Contributions receivable from participants	(25,694)	(52,451)
Contributions receivable from employer	(672,737)	(734,907)
Net assets available for benefits per Form 5500	$ 44,614,407	$ 48,142,356

The following is a reconciliation of total additions per the financial statements to the Form 5500.

Year Ended December 31,	2020	2019
Total additions per the financial statements	$ 8,237,547	$ 12,013,903
Contributions receivable from employer at beginning of year	734,907	1,099,861
Contributions receivable from participants at beginning of year	52,451	-
Less: contributions receivable from participants at end of year	(25,694)	(52,451)
Less: contributions receivable from employer at end of year	(672,737)	(734,907)
Total additions per the Form 5500	$ 8,326,474	$ 12,326,406

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus originating in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally.

The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. This pandemic has adversely affected global economic activity and greatly contributed to significant deterioration and instability in financial markets. Because the values of the Plan's individual investments have and will fluctuate in response to changing market conditions, the amount of losses that will be recognized in subsequent periods, if any, and related impact on the Plan's liquidity cannot be determined at this time.

On March 27, 2020, President Trump signed into law the CARES Act. The CARES Act, among other things, includes several relief provisions available to tax-qualified retirement plans and their participants. Plan management has evaluated the relief provisions available to plan participants under the CARES Act and has adopted the following provisions:

- Special coronavirus distributions up to $100,000;
- Increased the available loan amount to the lesser of $100,000 or 100% of the participant's vested account balance;
- Extended the period for loan repayments, if applicable, up to one year; and
- Suspended the minimum required distributions for 2020.

10. Delinquent Participant Contributions

The Company determined that certain employee deferrals aggregating to $10,580 and $147,363 in 2020 and 2019, respectively, had not been remitted to the Plan in a timely manner, according to DOL regulations. Although these remittances were made, they fell outside the normal processing time the Company allows. An investigation was held to determine the root cause of the delinquent contributions, and corrective measures will be taken. The lost earnings for 2020 and 2019 contributions, estimated at $700, will be processed and deposited to participant accounts by December 31, 2021.

11. Subsequent Events

On March 31, 2021, Skytanking North America, Inc., a wholly-owned subsidiary of the Plan Sponsor, was sold to new ownership. In connection with the sale, 42 employees were terminated effective March 31, 2021 and thus are no longer eligible to participate in the Plan.

On June 1, 2021, the Company approved two entities, which are currently included in this Plan, to separate from the Plan effective January 1, 2022.

Plan management has evaluated subsequent events through October 15, 2021, the date that the financial statements were available to be issued.

Supplemental Schedules

Oiltanking North America, LLC
Defined Contribution Retirement Plan

Schedule H, Line 4a - Schedule of Delinquent Participant Contributions

Year Ended December 31, 2020

Plan EIN 45-2226087
Plan Number 001
Form 5500

Year	Participant Contributions Transferred to Plan: Check Here If Late Participant Loan Repayments are Included: ☑	Total That Constitute Nonexempt Prohibited Transactions: Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
*2017	$ 327,419	$ 327,419	$ -	$ -	$ -
*2018	263,820	263,820	-	-	-
*2019	147,363	147,363	-	-	-
*2020	10,580	10,580	-	-	-

* The Company determined that certain employee deferrals had not been remitted to the Plan in a timely manner, according to DOL regulations. Although these remittances were made, they fell outside the normal processing time the Company allows. An investigation was held to determine the root cause of the delinquent contributions, and corrective measures will be taken.

Oiltanking North America, LLC
Defined Contribution Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2020

Plan EIN 45-2226087
Plan Number 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Common Collective Trusts			
*	Fidelity Investment Trust	FIT Balanced Portfolio Class C	**	$ 15,543,595
*	Fidelity Investment Trust	FIT Growth Portfolio Class C	**	9,427,073
*	Fidelity Investment Trust	FIT Aggressive Portfolio Class C	**	3,610,622
*	Fidelity Investment Trust	FIT Moderately Conservative Portfolio Class C	**	520,679
*	Fidelity Investments	Advisor Stable Value	**	210,093
*	Fidelity Investment Trust	FIT Conservative Portfolio Class C	**	1,052,587
	Reliance Trust	Reliance Trust New York Life Anchor Account Series I Class 0	**	192,900
	Total Common Collective Trusts			30,557,549
*	**Self-Directed Brokerage Accounts**	Self-Directed Brokerage Account	**	493,642
	Mutual Funds			
	Vanguard	Vanguard Target Retirement 2055 Fund	**	238,833
	Vanguard	Vanguard Target Retirement 2030 Fund	**	361,618
	Vanguard	Vanguard Target Retirement 2050 Fund	**	97,090
	Vanguard	Vanguard Target Retirement Income Fund	**	117,908
	Vanguard	Vanguard Target Retirement 2025 Fund	**	325,778
	Vanguard	Vanguard Target Retirement 2035 Fund	**	119,410
	Vanguard	Vanguard Target Retirement 2040 Fund	**	311,113
	Vanguard	Vanguard Target Retirement 2045 Fund	**	249,087
	Vanguard	Vanguard Target Retirement 2060 Fund	**	43,703
	Vanguard	Vanguard Target Retirement 2065 Fund	**	10,534
	Victory	Victory RS Small Capt Growth Fund Class R-6	**	643,931
*	Fidelity Investments	Fidelity 500 Index Fund	**	657,825
*	Fidelity Investments	Fidelity Mid Cap Index Fund	**	335,835
*	Fidelity Investments	Fidelity Small Cap Index Fund	**	303,507
*	Fidelity Investments	Retirement Money Market Portfolio	**	417,241
	Vanguard	Vanguard Equity-Income Fund Admiral Shares	**	644,254
*	Fidelity Investments	Fidelity Government Money Market Fund	**	485,037
	T. Rowe Price	T. Rowe Price Growth Stock Fund	**	2,770,314
	American Beacon	American Beacon Small Cap Value Fund Class Inst	**	138,184
	Vanguard	Vanguard Mid-Cap Value Index Fund Admiral Shares	**	81,588
	J.P. Morgan	JPMorgan Mid Cap Growth Fund Class R6	**	2,071,622
	Vanguard	Vanguard Short-Term Investment-Grade Fund Admiral Shares	**	425,419
	Morgan Stanley	Morgan Stanley Institutional Fund, Inc. International Advantage Portfolio Class I	**	594,208
	Janus Henderson	JH Global Equity Income Fund Class N	**	25,566
	PGIM	PGIM Global Total Return Fund - Class R6	**	78,199
	MFS	MFS International Diversification Fund Class R6	**	143,722
	PGIM	PGIM Total Return Bond Fund - Class Z	**	1,110,004
	Total Mutual Funds			12,801,530
*	Notes receivable from participants	Interest rates ranging from 4.25% - 6.25%, maturing at various dates through December 2029	-	761,686
	Total Investments			$ 44,614,407

The above information has been certified by Fidelity Management Trust Company, the trustee as being complete and accurate.

* - Party-in-interest.

** - The cost of participant-directed investments is not required to be disclosed.

Oiltanking North America, LLC
Defined Contribution Retirement Plan

Financial Statements
(and Supplemental Schedules)

As of and for the Years Ended
December 31, 2020 and 2019

The report accompanying these financial statements was issued by
BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of
BDO International Limited, a UK company limited by guarantee.

Oiltanking North America, LLC
Defined Contribution Retirement Plan

Financial Statements
(and Supplemental Schedules)

As of and for the Years Ended
December 31, 2020 and 2019

Oiltanking North America, LLC
Defined Contribution Retirement Plan

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All schedules other than those listed above have been omitted since the information is either disclosed elsewhere in the financial statements or not required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended.

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Independent Auditor's Report

To the Plan Administrator
Oiltanking North America, LLC Defined Contribution Retirement Plan
Houston, Texas

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2020 Financial Statements

We have performed an audit of the financial statements of Oiltanking North America, LLC Defined Contribution Retirement Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C), which comprise the statement of net assets available for benefits as of December 31, 2020, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements ("2020 financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2020 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA ("ERISA Section 103(a)(3)(C) audit"). As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency ("qualified institution"), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained a certification from a qualified institution as of December 31, 2020, and for the year then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2020 Financial Statements

In our opinion, based on our audit and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the 2020 Financial Statements* section of our report,

- the amounts and disclosures in the accompanying 2020 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("GAAP"); and
- the certified investment information in the accompanying 2020 financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, LLP, a Delaware limited liability partnership, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.



Basis for Opinion on the 2020 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the 2020 Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2020 Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2020 Financial Statements* section of our report, our objectives are to obtain reasonable assurance about whether the 2020 financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2020 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the 2020 financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - 2020 Supplemental Schedules Required by ERISA

The 2020 supplemental schedules of Schedule H, Line 4a - Schedule of Delinquent Participant Contributions for the year ended December 31, 2020 and Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2020 are presented for purposes of additional analysis and are not a required part of the 2020 financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the 2020 financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 financial statements or to the 2020 financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The certified investment information in the supplemental schedules agrees to, or are derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Other Matter - Report on the 2019 Financial Statements

We were engaged to audit the statement of net assets available for benefits of the Plan as of December 31, 2019, as well as the statement of changes in net assets available for benefits for the year ended December 31, 2019. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information certified by the qualified institution. Our audit report, dated October 7, 2020, indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an opinion and accordingly, we did not express an opinion on the 2019 financial statements, and (b) the form and content of the information included in the 2019 financial statements other than that derived from the information certified by the qualified institution were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

BDO USA, LLP

October 15, 2021

Financial Statements

Oiltanking North America, LLC
Defined Contribution Retirement Plan

Statements of Net Assets Available for Benefits

December 31,	2020	2019
Assets		
Investments, at fair value		
Mutual funds	$ 12,801,530	$ 9,397,114
Common collective trusts	30,557,549	36,895,196
Self-directed brokerage accounts	493,642	438,724
Total Investments	43,852,721	46,731,034
Receivables		
Notes receivable from participants	761,686	1,411,322
Employee contributions receivable	25,694	52,451
Employer contributions receivable	672,737	734,907
Total Receivables	1,460,117	2,198,680
Net Assets Available for Benefits	$ 45,312,838	$ 48,929,714

See accompanying notes to financial statements.

Oiltanking North America, LLC
Defined Contribution Retirement Plan

Statements of Changes in Net Assets Available for Benefits

Year Ended December 31,	2020	2019
Additions		
Investment Income		
Dividends and interest income	$ 493,592	$ 328,833
Net appreciation in fair value of investments	4,097,113	7,272,605
Total Investment Income, net	4,590,705	7,601,438
Interest Income on Notes Receivable from Participants	56,536	74,415
Contributions		
Participants	1,658,892	2,121,165
Employer	1,344,228	1,607,801
Rollover	587,186	609,084
Total Contributions	3,590,306	4,338,050
Total Additions	8,237,547	12,013,903
Deductions		
Benefits paid to participants	11,740,906	6,825,285
Administrative expenses	113,517	134,140
Total Deductions	11,854,423	6,959,425
Net (Decrease) Increase	(3,616,876)	5,054,478
Transfer from Other Qualified Plan	-	5,168,976
Net Assets Available for Benefits		
Beginning of year	48,929,714	38,706,260
End of year	$ 45,312,838	$ 48,929,714

See accompanying notes to financial statements.

1. Description of the Plan

The following description of the Oiltanking North America, LLC Defined Contribution Retirement Plan (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a contributory, defined contribution plan that is available to qualifying employees of Oiltanking North America, LLC (the "Plan Sponsor"), Oiltanking Texas City, L.P., Oiltanking Joliet, LLC, Oiltanking Galveston County, LLC, United Bulk Terminals USA, Inc., United Bulk Terminals Davant, LLC, Marquard & Bahls Shared Services North America, LLC, Mabanaft Energy Trading, Inc., Skytanking North America, Inc., and Bomin Bunker Oil Corp. (collectively, the "Company"). The Plan was established on January 1, 1980.

On March 20, 2019, Bomin Bunker Oil Corp. 401(k) Profit Sharing Plan, a Plan sponsored by a Company under common control of the Plan Sponsor, was merged into the Plan, and all plan assets of approximately $5.2 million were transferred accordingly.

On September 30, 2019, United Bulk Terminal USA, Inc., a Company under common control of the Plan Sponsor, closed a sale of United Bulk Terminal Davant, LLC to new ownership. In connection with the sale, approximately 100 employees were no longer eligible to participate in the Plan effective March 15, 2020 and will request distributions for their vested account balances at their convenience. This event qualified as a partial plan termination in the 2019 plan year.

Effective March 15, 2020, Gulf Coast Ammonia LLC, M Chemicals & Gas, Inc. and GCA Operations, LLC, a Company under common control of the Plan Sponsor, was added to the Plan as a new participating employer.

On July 31, 2020, Oiltanking Joliet, LLC, a wholly-owned subsidiary of the Plan Sponsor, was sold to new ownership. In connection with the sale, approximately 30 employees left the Plan effective as of August 1, 2020 and thus are no longer eligible to participate in the Plan.

Administration of the Plan

The 401(k) committee is responsible for oversight of the Plan. The investment committee determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Plan's 401(k) committee. Fidelity Management Trust Company is the trustee of the Plan and acts as the investment trustee and record keeper.

Eligibility

A full-time employee becomes eligible to participate in the Plan on the first day of the month after the employee's hire date. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA") and all subsequent amendments. Employees are automatically enrolled in the Plan upon attaining eligibility unless a formal election is made not to participate.

Contributions

Each year, participants may contribute up to 100% of their pretax annual compensation, as defined in the plan document, up to the maximum allowable under the Internal Revenue Code ("IRC").

The Company may make safe harbor matching contributions as defined in the plan document. For the years ended December 31, 2020 and 2019, the Company matched up to 4% of the participants' eligible annual compensation amounting to $721,490 and $919,617, respectively. As of December 31, 2020 and 2019, $49,999 and $46,723, respectively of the safe harbor matching contributions were outstanding.

The Company may also make annual discretionary non-elective contributions in an amount to be determined at the Plan's year end by the Board of Directors. For each of the years ended December 31, 2020 and 2019, the Company contributed 5.5% of the participants' annual eligible compensation in addition to the 4% matching as discussed above. Discretionary non-elective contributions receivable as of December 31, 2020 and 2019 was $622,738 and $688,184 and respectively.

Rollovers

Rollovers represent funds transferred to the Plan from other qualified plans of the participants.

Participant Accounts

Each participant's account is credited with the participant's and the Company's contributions and an allocation of net plan earnings (losses). Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Participants may direct the investment of their account balances into various investment options offered by the Plan. Currently, the Plan offers 27 mutual funds, 7 common collective trusts, and a brokerage account as investment options for participants.

Vesting

Participants are immediately vested in their voluntary contributions and any income or loss thereon. Participants are also immediately vested in the Company's safe harbor matching contributions. Vesting in the Company's discretionary non-elective contributions are based on years of continuous service, and the participants vest ratably each year over a five-year service period.

Payment of Benefits

Benefits are payable to participants in the event of retirement, disability, or termination of employment, or designated beneficiary in the event of death. Upon termination of service due to death, disability, retirement, or separation from service, a participant may elect to receive either a lump-sum or installment payments equal to the value of the participant's vested interest in his or her account. Under the plan document, normal retirement is defined as age 62. Upon termination, a participant is entitled to receive the vested portion of their account balance. Withdrawals from the Plan may also be made upon circumstances of financial hardship, in accordance with provisions specified in the plan document. In-service withdrawals are allowed upon reaching age 59½ or a participant's deferral contributions account for financial hardship in accordance with the plan document.

During 2020, the Company elected to enable the Coronavirus Aid, Relief, and Economic Security ("CARES") Act withdrawal provisions, which allows expanded hardship distributions related to COVID-19. See Note 9 for additional information on the CARES Act.

Forfeitures

Forfeiture of non-vested discretionary non-elective contributions are used to pay administrative expenses and to reduce employer contributions under the Plan. Forfeitures created totaled approximately $186,000 and $72,000 at December 31, 2020 and 2019, respectively. Approximately $0 and $76,000 of forfeiture allocations were used to pay administrative expenses or reduce employer contributions for the Plan for the years ended December 31, 2020 and 2019, respectively.

Notes Receivable from Participants

Participants may borrow from their account an amount equal to the lesser of $50,000 or 50% of their vested account balance. Loan transactions are treated as a transfer between the investment funds and the loan fund. Only two loans may be outstanding at any given time. Loan terms range from one to five years, with the exception of the purchase of a primary residence, which is up to 10 years. The loans are secured by the balance in the participants' accounts and bear interest at a rate commensurate with local prevailing rates at the time the funds are borrowed. Principal and interest are paid ratably through payroll deductions. The interest rates ranged from 4.25% to 6.25% at December 31, 2020 and 2019. During 2020, the Company elected to enable the CARES Act loan provisions, which expanded the maximum borrowing from a participant's fund account. See Note 9 for additional information on the CARES Act.

Administrative Expenses

Certain administrative fees and expenses are paid by the Plan. The Company may, at its discretion, pay other administrative fees and expenses related to the Plan. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivables, distributions, advisor fees and record keeping fees are charged directly to the participant's account balance and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America, as codified by the Financial Accounting Standards Board in its Accounting Standards Codification ("ASC").

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (the exit price). The 401(k) committee determines the Plan's valuation policies utilizing information provided by the investment advisers and trustee. See Note 4 for a discussion of fair value measurements.

Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Purchases and sales of investments are recorded on a trade date basis. Net appreciation includes the Plan's gains and losses on investments that were purchased and sold as well as held during the year.

Notes Receivable from Participants

Participant loans are classified as notes receivables from participants and are measured at the unpaid principal balance plus unpaid accrued interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. The Plan classifies all participant loans with no payments received for 6 months as in default. Defaulted loans are deemed distributed and recorded as benefits paid to participants in the statements of changes in net assets available for benefits. No allowance for credit losses has been recorded as of December 31, 2020 or 2019.

Payment of Benefits

Benefits are recorded when paid.

3. Information Certified by the Plan's Trustee

The plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the ERISA. Accordingly, the trustee has certified that the following data included in the accompanying financial statements and supplemental schedules are complete and accurate.

December 31,	**2020**	**2019**
Mutual funds	$ 12,801,530	$ 9,397,114
Common collective trusts	30,557,549	36,895,196
Self-directed brokerage accounts	493,642	438,724
Notes receivable from participants	761,686	1,411,322

Year Ended December 31,	**2020**	**2019**
Dividends and interest income	$ 493,592	$ 328,833
Net appreciation in fair value of investments	4,097,113	7,272,605
Interest income on notes receivable from participants	56,536	74,415

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information with the related information included in the financial statements and supplemental schedules.

4. Fair Value Measurements

ASC 820, *Fair Value Measurements and Disclosures*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1 - Inputs to the valuation methodology are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan can access at the measurement date.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

a. Quoted prices for similar assets or liabilities in active markets;

b. Quoted prices for identical or similar assets or liabilities in inactive markets;

c. Inputs other than quoted prices that are observable for the asset or liability; and

d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the assets or liability.

Level 3 - Inputs that are unobservable inputs for the asset or liability.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques that are used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020 and 2019.

Mutual Funds: Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily fair value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common Collective Trusts ("CCT"): Units held in CCT are valued at the net asset value ("NAV") based on fair market value of the underlying investments of the account less its liabilities. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. CCT invests in benefit-responsive investment contracts issued by insurance companies and other financial institutions ("Contracts"), fixed income securities, and money market funds. Under the terms of the Contracts, the assets of the fund are invested in fixed income securities (which may include, but are not limited to, U.S. Treasury and agency bonds, corporate bonds, mortgage-backed securities, commercial mortgage-backed securities, asset-backed securities, and collective investment vehicles and shares of investment companies that invest primarily in fixed income securities) and shares of money market funds.

Self-Directed Brokerage Accounts: Participants may invest into a self-directed brokerage account. Self-directed brokerage accounts consist of common stocks and mutual funds, which are valued at the closing market price on the daily closing market price.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level within the fair value hierarchy the Plan's assets at fair value:

	Investment Assets at Fair Value as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 12,801,530	$ -	$ -	$ 12,801,530
Self-directed brokerage accounts	493,642	-	-	493,642
Total investments at fair value	13,295,172	-	-	13,295,172
Investments measured at net asset value*				30,557,549
Total fair value of investments				$ 43,852,721

	Investment Assets at Fair Value as of December 31, 2019			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 9,397,114	$ -	$ -	$ 9,397,114
Self-directed brokerage accounts	438,724	-	-	438,724
Total investments at fair value	9,835,838	-	-	9,835,838
Investments measured at net asset value*				36,895,196
Total fair value of investments				$ 46,731,034

* Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statements of net Assets Available for Benefits.

5. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of a Plan termination, participants' accounts will become fully vested and non-forfeitable.

In connection with the sale of United Bulk Terminal Davant, LLC on September 30, 2019, approximately 100 employees left the Plan effective as of March 2020. This event qualified as a partial plan termination, and the associated participants' accounts became fully vested and non-forfeitable.

6. Income Tax Status

The Plan is an adoption of a standardized prototype arrangement designed by Fidelity Management and Research Company ("Fidelity"). Fidelity received a determination letter dated March 31, 2014 from the Internal Revenue Service ("IRS") that qualified the prototype arrangement as tax-exempt under the appropriate sections of the IRC. The Plan has not yet filed for its own determination letter from the IRS. However, the plan administrator believes the Plan, as designed including any amendments, is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Sponsor believes it is no longer subject to income tax examinations for years prior to 2017.

7. Related Party Transactions

The Plan assets are managed by Fidelity Management Trust Company, the trustee as defined by the plan document; therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan to the trustee for the daily operational services of the Plan were $113,517 and $134,140 for the years ended December 31, 2020 and 2019, respectively. Notes receivable from participants also qualify as parties-in-interest transactions.

8. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500.

December 31,	**2020**	**2019**
Net assets available for plan benefits per the financial statements	$ 45,312,838	$ 48,929,714
Contributions receivable from participants	(25,694)	(52,451)
Contributions receivable from employer	(672,737)	(734,907)
Net assets available for benefits per Form 5500	$ 44,614,407	$ 48,142,356

The following is a reconciliation of total additions per the financial statements to the Form 5500.

Year Ended December 31,	2020	2019
Total additions per the financial statements	$ 8,237,547	$ 12,013,903
Contributions receivable from employer at beginning of year	734,907	1,099,861
Contributions receivable from participants at beginning of year	52,451	-
Less: contributions receivable from participants at end of year	(25,694)	(52,451)
Less: contributions receivable from employer at end of year	(672,737)	(734,907)
Total additions per the Form 5500	$ 8,326,474	$ 12,326,406

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus originating in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally.

The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. This pandemic has adversely affected global economic activity and greatly contributed to significant deterioration and instability in financial markets. Because the values of the Plan's individual investments have and will fluctuate in response to changing market conditions, the amount of losses that will be recognized in subsequent periods, if any, and related impact on the Plan's liquidity cannot be determined at this time.

On March 27, 2020, President Trump signed into law the CARES Act. The CARES Act, among other things, includes several relief provisions available to tax-qualified retirement plans and their participants. Plan management has evaluated the relief provisions available to plan participants under the CARES Act and has adopted the following provisions:

- Special coronavirus distributions up to $100,000;
- Increased the available loan amount to the lesser of $100,000 or 100% of the participant's vested account balance;
- Extended the period for loan repayments, if applicable, up to one year; and
- Suspended the minimum required distributions for 2020.

10. Delinquent Participant Contributions

The Company determined that certain employee deferrals aggregating to $10,580 and $147,363 in 2020 and 2019, respectively, had not been remitted to the Plan in a timely manner, according to DOL regulations. Although these remittances were made, they fell outside the normal processing time the Company allows. An investigation was held to determine the root cause of the delinquent contributions, and corrective measures will be taken. The lost earnings for 2020 and 2019 contributions, estimated at $700, will be processed and deposited to participant accounts by December 31, 2021.

11. Subsequent Events

On March 31, 2021, Skytanking North America, Inc., a wholly-owned subsidiary of the Plan Sponsor, was sold to new ownership. In connection with the sale, 42 employees were terminated effective March 31, 2021 and thus are no longer eligible to participate in the Plan.

On June 1, 2021, the Company approved two entities, which are currently included in this Plan, to separate from the Plan effective January 1, 2022.

Plan management has evaluated subsequent events through October 15, 2021, the date that the financial statements were available to be issued.

Supplemental Schedules

Oiltanking North America, LLC
Defined Contribution Retirement Plan

Schedule H, Line 4a - Schedule of Delinquent Participant Contributions

Year Ended December 31, 2020

Plan EIN 45-2226087
Plan Number 001
Form 5500

Year	Participant Contributions Transferred to Plan: Check Here If Late Participant Loan Repayments are Included: ☑	Total That Constitute Nonexempt Prohibited Transactions: Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
*2017	$ 327,419	$ 327,419	$ -	$ -	$ -
*2018	263,820	263,820	-	-	-
*2019	147,363	147,363	-	-	-
*2020	10,580	10,580	-	-	-

* The Company determined that certain employee deferrals had not been remitted to the Plan in a timely manner, according to DOL regulations. Although these remittances were made, they fell outside the normal processing time the Company allows. An investigation was held to determine the root cause of the delinquent contributions, and corrective measures will be taken.

Oiltanking North America, LLC
Defined Contribution Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2020

Plan EIN 45-2226087
Plan Number 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Common Collective Trusts			
*	Fidelity Investment Trust	FIT Balanced Portfolio Class C	**	$ 15,543,595
*	Fidelity Investment Trust	FIT Growth Portfolio Class C	**	9,427,073
*	Fidelity Investment Trust	FIT Aggressive Portfolio Class C	**	3,610,622
*	Fidelity Investment Trust	FIT Moderately Conservative Portfolio Class C	**	520,679
*	Fidelity Investments	Advisor Stable Value	**	210,093
*	Fidelity Investment Trust	FIT Conservative Portfolio Class C	**	1,052,587
	Reliance Trust	Reliance Trust New York Life Anchor Account Series I Class 0	**	192,900
	Total Common Collective Trusts			30,557,549
*	**Self-Directed Brokerage Accounts**	Self-Directed Brokerage Account	**	493,642
	Mutual Funds			
	Vanguard	Vanguard Target Retirement 2055 Fund	**	238,833
	Vanguard	Vanguard Target Retirement 2030 Fund	**	361,618
	Vanguard	Vanguard Target Retirement 2050 Fund	**	97,090
	Vanguard	Vanguard Target Retirement Income Fund	**	117,908
	Vanguard	Vanguard Target Retirement 2025 Fund	**	325,778
	Vanguard	Vanguard Target Retirement 2035 Fund	**	119,410
	Vanguard	Vanguard Target Retirement 2040 Fund	**	311,113
	Vanguard	Vanguard Target Retirement 2045 Fund	**	249,087
	Vanguard	Vanguard Target Retirement 2060 Fund	**	43,703
	Vanguard	Vanguard Target Retirement 2065 Fund	**	10,534
	Victory	Victory RS Small Capt Growth Fund Class R-6	**	643,931
*	Fidelity Investments	Fidelity 500 Index Fund	**	657,825
*	Fidelity Investments	Fidelity Mid Cap Index Fund	**	335,835
*	Fidelity Investments	Fidelity Small Cap Index Fund	**	303,507
*	Fidelity Investments	Retirement Money Market Portfolio	**	417,241
	Vanguard	Vanguard Equity-Income Fund Admiral Shares	**	644,254
*	Fidelity Investments	Fidelity Government Money Market Fund	**	485,037
	T. Rowe Price	T. Rowe Price Growth Stock Fund	**	2,770,314
	American Beacon	American Beacon Small Cap Value Fund Class Inst	**	138,184
	Vanguard	Vanguard Mid-Cap Value Index Fund Admiral Shares	**	81,588
	J.P. Morgan	JPMorgan Mid Cap Growth Fund Class R6	**	2,071,622
	Vanguard	Vanguard Short-Term Investment-Grade Fund Admiral Shares	**	425,419
	Morgan Stanley	Morgan Stanley Institutional Fund, Inc. International Advantage Portfolio Class I	**	594,208
	Janus Henderson	JH Global Equity Income Fund Class N	**	25,566
	PGIM	PGIM Global Total Return Fund - Class R6	**	78,199
	MFS	MFS International Diversification Fund Class R6	**	143,722
	PGIM	PGIM Total Return Bond Fund - Class Z	**	1,110,004
	Total Mutual Funds			12,801,530
*	Notes receivable from participants	Interest rates ranging from 4.25% - 6.25%, maturing at various dates through December 2029	-	761,686
	Total Investments			$ 44,614,407

The above information has been certified by Fidelity Management Trust Company, the trustee as being complete and accurate.

* - Party-in-interest.

** - The cost of participant-directed investments is not required to be disclosed.

Oiltanking North America, LLC
Defined Contribution Retirement Plan

Financial Statements
(and Supplemental Schedules)

As of and for the Years Ended
December 31, 2020 and 2019

The report accompanying these financial statements was issued by
BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of
BDO International Limited, a UK company limited by guarantee.

Oiltanking North America, LLC
Defined Contribution Retirement Plan

Financial Statements
(and Supplemental Schedules)

As of and for the Years Ended
December 31, 2020 and 2019

Oiltanking North America, LLC
Defined Contribution Retirement Plan

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All schedules other than those listed above have been omitted since the information is either disclosed elsewhere in the financial statements or not required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended.

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Independent Auditor's Report

To the Plan Administrator
Oiltanking North America, LLC Defined Contribution Retirement Plan
Houston, Texas

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2020 Financial Statements

We have performed an audit of the financial statements of Oiltanking North America, LLC Defined Contribution Retirement Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C), which comprise the statement of net assets available for benefits as of December 31, 2020, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements ("2020 financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2020 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA ("ERISA Section 103(a)(3)(C) audit"). As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency ("qualified institution"), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained a certification from a qualified institution as of December 31, 2020, and for the year then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2020 Financial Statements

In our opinion, based on our audit and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the 2020 Financial Statements* section of our report,

- the amounts and disclosures in the accompanying 2020 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("GAAP"); and
- the certified investment information in the accompanying 2020 financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, LLP, a Delaware limited liability partnership, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.



Basis for Opinion on the 2020 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the 2020 Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2020 Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2020 Financial Statements* section of our report, our objectives are to obtain reasonable assurance about whether the 2020 financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2020 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the 2020 financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - 2020 Supplemental Schedules Required by ERISA

The 2020 supplemental schedules of Schedule H, Line 4a - Schedule of Delinquent Participant Contributions for the year ended December 31, 2020 and Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2020 are presented for purposes of additional analysis and are not a required part of the 2020 financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the 2020 financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 financial statements or to the 2020 financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The certified investment information in the supplemental schedules agrees to, or are derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Other Matter - Report on the 2019 Financial Statements

We were engaged to audit the statement of net assets available for benefits of the Plan as of December 31, 2019, as well as the statement of changes in net assets available for benefits for the year ended December 31, 2019. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information certified by the qualified institution. Our audit report, dated October 7, 2020, indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an opinion and accordingly, we did not express an opinion on the 2019 financial statements, and (b) the form and content of the information included in the 2019 financial statements other than that derived from the information certified by the qualified institution were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

BDO USA, LLP

October 15, 2021

Financial Statements

Oiltanking North America, LLC
Defined Contribution Retirement Plan

Statements of Net Assets Available for Benefits

December 31,	2020	2019
Assets		
Investments, at fair value		
Mutual funds	$ 12,801,530	$ 9,397,114
Common collective trusts	30,557,549	36,895,196
Self-directed brokerage accounts	493,642	438,724
Total Investments	43,852,721	46,731,034
Receivables		
Notes receivable from participants	761,686	1,411,322
Employee contributions receivable	25,694	52,451
Employer contributions receivable	672,737	734,907
Total Receivables	1,460,117	2,198,680
Net Assets Available for Benefits	$ 45,312,838	$ 48,929,714

See accompanying notes to financial statements.

Oiltanking North America, LLC
Defined Contribution Retirement Plan

Statements of Changes in Net Assets Available for Benefits

Year Ended December 31,	2020	2019
Additions		
Investment Income		
Dividends and interest income	$ 493,592	$ 328,833
Net appreciation in fair value of investments	4,097,113	7,272,605
Total Investment Income, net	4,590,705	7,601,438
Interest Income on Notes Receivable from Participants	56,536	74,415
Contributions		
Participants	1,658,892	2,121,165
Employer	1,344,228	1,607,801
Rollover	587,186	609,084
Total Contributions	3,590,306	4,338,050
Total Additions	8,237,547	12,013,903
Deductions		
Benefits paid to participants	11,740,906	6,825,285
Administrative expenses	113,517	134,140
Total Deductions	11,854,423	6,959,425
Net (Decrease) Increase	(3,616,876)	5,054,478
Transfer from Other Qualified Plan	-	5,168,976
Net Assets Available for Benefits		
Beginning of year	48,929,714	38,706,260
End of year	$ 45,312,838	$ 48,929,714

See accompanying notes to financial statements.

1. Description of the Plan

The following description of the Oiltanking North America, LLC Defined Contribution Retirement Plan (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a contributory, defined contribution plan that is available to qualifying employees of Oiltanking North America, LLC (the "Plan Sponsor"), Oiltanking Texas City, L.P., Oiltanking Joliet, LLC, Oiltanking Galveston County, LLC, United Bulk Terminals USA, Inc., United Bulk Terminals Davant, LLC, Marquard & Bahls Shared Services North America, LLC, Mabanaft Energy Trading, Inc., Skytanking North America, Inc., and Bomin Bunker Oil Corp. (collectively, the "Company"). The Plan was established on January 1, 1980.

On March 20, 2019, Bomin Bunker Oil Corp. 401(k) Profit Sharing Plan, a Plan sponsored by a Company under common control of the Plan Sponsor, was merged into the Plan, and all plan assets of approximately $5.2 million were transferred accordingly.

On September 30, 2019, United Bulk Terminal USA, Inc., a Company under common control of the Plan Sponsor, closed a sale of United Bulk Terminal Davant, LLC to new ownership. In connection with the sale, approximately 100 employees were no longer eligible to participate in the Plan effective March 15, 2020 and will request distributions for their vested account balances at their convenience. This event qualified as a partial plan termination in the 2019 plan year.

Effective March 15, 2020, Gulf Coast Ammonia LLC, M Chemicals & Gas, Inc. and GCA Operations, LLC, a Company under common control of the Plan Sponsor, was added to the Plan as a new participating employer.

On July 31, 2020, Oiltanking Joliet, LLC, a wholly-owned subsidiary of the Plan Sponsor, was sold to new ownership. In connection with the sale, approximately 30 employees left the Plan effective as of August 1, 2020 and thus are no longer eligible to participate in the Plan.

Administration of the Plan

The 401(k) committee is responsible for oversight of the Plan. The investment committee determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Plan's 401(k) committee. Fidelity Management Trust Company is the trustee of the Plan and acts as the investment trustee and record keeper.

Eligibility

A full-time employee becomes eligible to participate in the Plan on the first day of the month after the employee's hire date. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA") and all subsequent amendments. Employees are automatically enrolled in the Plan upon attaining eligibility unless a formal election is made not to participate.

Contributions

Each year, participants may contribute up to 100% of their pretax annual compensation, as defined in the plan document, up to the maximum allowable under the Internal Revenue Code ("IRC").

The Company may make safe harbor matching contributions as defined in the plan document. For the years ended December 31, 2020 and 2019, the Company matched up to 4% of the participants' eligible annual compensation amounting to $721,490 and $919,617, respectively. As of December 31, 2020 and 2019, $49,999 and $46,723, respectively of the safe harbor matching contributions were outstanding.

The Company may also make annual discretionary non-elective contributions in an amount to be determined at the Plan's year end by the Board of Directors. For each of the years ended December 31, 2020 and 2019, the Company contributed 5.5% of the participants' annual eligible compensation in addition to the 4% matching as discussed above. Discretionary non-elective contributions receivable as of December 31, 2020 and 2019 was $622,738 and $688,184 and respectively.

Rollovers

Rollovers represent funds transferred to the Plan from other qualified plans of the participants.

Participant Accounts

Each participant's account is credited with the participant's and the Company's contributions and an allocation of net plan earnings (losses). Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Participants may direct the investment of their account balances into various investment options offered by the Plan. Currently, the Plan offers 27 mutual funds, 7 common collective trusts, and a brokerage account as investment options for participants.

Vesting

Participants are immediately vested in their voluntary contributions and any income or loss thereon. Participants are also immediately vested in the Company's safe harbor matching contributions. Vesting in the Company's discretionary non-elective contributions are based on years of continuous service, and the participants vest ratably each year over a five-year service period.

Payment of Benefits

Benefits are payable to participants in the event of retirement, disability, or termination of employment, or designated beneficiary in the event of death. Upon termination of service due to death, disability, retirement, or separation from service, a participant may elect to receive either a lump-sum or installment payments equal to the value of the participant's vested interest in his or her account. Under the plan document, normal retirement is defined as age 62. Upon termination, a participant is entitled to receive the vested portion of their account balance. Withdrawals from the Plan may also be made upon circumstances of financial hardship, in accordance with provisions specified in the plan document. In-service withdrawals are allowed upon reaching age 59½ or a participant's deferral contributions account for financial hardship in accordance with the plan document.

During 2020, the Company elected to enable the Coronavirus Aid, Relief, and Economic Security ("CARES") Act withdrawal provisions, which allows expanded hardship distributions related to COVID-19. See Note 9 for additional information on the CARES Act.

Forfeitures

Forfeiture of non-vested discretionary non-elective contributions are used to pay administrative expenses and to reduce employer contributions under the Plan. Forfeitures created totaled approximately $186,000 and $72,000 at December 31, 2020 and 2019, respectively. Approximately $0 and $76,000 of forfeiture allocations were used to pay administrative expenses or reduce employer contributions for the Plan for the years ended December 31, 2020 and 2019, respectively.

Notes Receivable from Participants

Participants may borrow from their account an amount equal to the lesser of $50,000 or 50% of their vested account balance. Loan transactions are treated as a transfer between the investment funds and the loan fund. Only two loans may be outstanding at any given time. Loan terms range from one to five years, with the exception of the purchase of a primary residence, which is up to 10 years. The loans are secured by the balance in the participants' accounts and bear interest at a rate commensurate with local prevailing rates at the time the funds are borrowed. Principal and interest are paid ratably through payroll deductions. The interest rates ranged from 4.25% to 6.25% at December 31, 2020 and 2019. During 2020, the Company elected to enable the CARES Act loan provisions, which expanded the maximum borrowing from a participant's fund account. See Note 9 for additional information on the CARES Act.

Administrative Expenses

Certain administrative fees and expenses are paid by the Plan. The Company may, at its discretion, pay other administrative fees and expenses related to the Plan. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivables, distributions, advisor fees and record keeping fees are charged directly to the participant's account balance and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America, as codified by the Financial Accounting Standards Board in its Accounting Standards Codification ("ASC").

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (the exit price). The 401(k) committee determines the Plan's valuation policies utilizing information provided by the investment advisers and trustee. See Note 4 for a discussion of fair value measurements.

Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Purchases and sales of investments are recorded on a trade date basis. Net appreciation includes the Plan's gains and losses on investments that were purchased and sold as well as held during the year.

Notes Receivable from Participants

Participant loans are classified as notes receivables from participants and are measured at the unpaid principal balance plus unpaid accrued interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. The Plan classifies all participant loans with no payments received for 6 months as in default. Defaulted loans are deemed distributed and recorded as benefits paid to participants in the statements of changes in net assets available for benefits. No allowance for credit losses has been recorded as of December 31, 2020 or 2019.

Payment of Benefits

Benefits are recorded when paid.

3. Information Certified by the Plan's Trustee

The plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the ERISA. Accordingly, the trustee has certified that the following data included in the accompanying financial statements and supplemental schedules are complete and accurate.

December 31,	**2020**	**2019**
Mutual funds	$ 12,801,530	$ 9,397,114
Common collective trusts	30,557,549	36,895,196
Self-directed brokerage accounts	493,642	438,724
Notes receivable from participants	761,686	1,411,322

Year Ended December 31,	**2020**	**2019**
Dividends and interest income	$ 493,592	$ 328,833
Net appreciation in fair value of investments	4,097,113	7,272,605
Interest income on notes receivable from participants	56,536	74,415

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information with the related information included in the financial statements and supplemental schedules.

4. Fair Value Measurements

ASC 820, *Fair Value Measurements and Disclosures*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1 - Inputs to the valuation methodology are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan can access at the measurement date.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

a. Quoted prices for similar assets or liabilities in active markets;

b. Quoted prices for identical or similar assets or liabilities in inactive markets;

c. Inputs other than quoted prices that are observable for the asset or liability; and

d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the assets or liability.

Level 3 - Inputs that are unobservable inputs for the asset or liability.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques that are used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020 and 2019.

Mutual Funds: Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily fair value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common Collective Trusts ("CCT"): Units held in CCT are valued at the net asset value ("NAV") based on fair market value of the underlying investments of the account less its liabilities. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. CCT invests in benefit-responsive investment contracts issued by insurance companies and other financial institutions ("Contracts"), fixed income securities, and money market funds. Under the terms of the Contracts, the assets of the fund are invested in fixed income securities (which may include, but are not limited to, U.S. Treasury and agency bonds, corporate bonds, mortgage-backed securities, commercial mortgage-backed securities, asset-backed securities, and collective investment vehicles and shares of investment companies that invest primarily in fixed income securities) and shares of money market funds.

Self-Directed Brokerage Accounts: Participants may invest into a self-directed brokerage account. Self-directed brokerage accounts consist of common stocks and mutual funds, which are valued at the closing market price on the daily closing market price.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level within the fair value hierarchy the Plan's assets at fair value:

	Investment Assets at Fair Value as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 12,801,530	$ -	$ -	$ 12,801,530
Self-directed brokerage accounts	493,642	-	-	493,642
Total investments at fair value	13,295,172	-	-	13,295,172
Investments measured at net asset value*				30,557,549
Total fair value of investments				$ 43,852,721

	Investment Assets at Fair Value as of December 31, 2019			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 9,397,114	$ -	$ -	$ 9,397,114
Self-directed brokerage accounts	438,724	-	-	438,724
Total investments at fair value	9,835,838	-	-	9,835,838
Investments measured at net asset value*				36,895,196
Total fair value of investments				$ 46,731,034

* Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statements of net Assets Available for Benefits.

5. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of a Plan termination, participants' accounts will become fully vested and non-forfeitable.

In connection with the sale of United Bulk Terminal Davant, LLC on September 30, 2019, approximately 100 employees left the Plan effective as of March 2020. This event qualified as a partial plan termination, and the associated participants' accounts became fully vested and non-forfeitable.

6. Income Tax Status

The Plan is an adoption of a standardized prototype arrangement designed by Fidelity Management and Research Company ("Fidelity"). Fidelity received a determination letter dated March 31, 2014 from the Internal Revenue Service ("IRS") that qualified the prototype arrangement as tax-exempt under the appropriate sections of the IRC. The Plan has not yet filed for its own determination letter from the IRS. However, the plan administrator believes the Plan, as designed including any amendments, is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Sponsor believes it is no longer subject to income tax examinations for years prior to 2017.

7. Related Party Transactions

The Plan assets are managed by Fidelity Management Trust Company, the trustee as defined by the plan document; therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan to the trustee for the daily operational services of the Plan were $113,517 and $134,140 for the years ended December 31, 2020 and 2019, respectively. Notes receivable from participants also qualify as parties-in-interest transactions.

8. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500.

December 31,	**2020**	**2019**
Net assets available for plan benefits per the financial statements	$ 45,312,838	$ 48,929,714
Contributions receivable from participants	(25,694)	(52,451)
Contributions receivable from employer	(672,737)	(734,907)
Net assets available for benefits per Form 5500	$ 44,614,407	$ 48,142,356

The following is a reconciliation of total additions per the financial statements to the Form 5500.

Year Ended December 31,	2020	2019
Total additions per the financial statements	$ 8,237,547	$ 12,013,903
Contributions receivable from employer at beginning of year	734,907	1,099,861
Contributions receivable from participants at beginning of year	52,451	-
Less: contributions receivable from participants at end of year	(25,694)	(52,451)
Less: contributions receivable from employer at end of year	(672,737)	(734,907)
Total additions per the Form 5500	$ 8,326,474	$ 12,326,406

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus originating in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally.

The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. This pandemic has adversely affected global economic activity and greatly contributed to significant deterioration and instability in financial markets. Because the values of the Plan's individual investments have and will fluctuate in response to changing market conditions, the amount of losses that will be recognized in subsequent periods, if any, and related impact on the Plan's liquidity cannot be determined at this time.

On March 27, 2020, President Trump signed into law the CARES Act. The CARES Act, among other things, includes several relief provisions available to tax-qualified retirement plans and their participants. Plan management has evaluated the relief provisions available to plan participants under the CARES Act and has adopted the following provisions:

- Special coronavirus distributions up to $100,000;
- Increased the available loan amount to the lesser of $100,000 or 100% of the participant's vested account balance;
- Extended the period for loan repayments, if applicable, up to one year; and
- Suspended the minimum required distributions for 2020.

10. Delinquent Participant Contributions

The Company determined that certain employee deferrals aggregating to $10,580 and $147,363 in 2020 and 2019, respectively, had not been remitted to the Plan in a timely manner, according to DOL regulations. Although these remittances were made, they fell outside the normal processing time the Company allows. An investigation was held to determine the root cause of the delinquent contributions, and corrective measures will be taken. The lost earnings for 2020 and 2019 contributions, estimated at $700, will be processed and deposited to participant accounts by December 31, 2021.

11. Subsequent Events

On March 31, 2021, Skytanking North America, Inc., a wholly-owned subsidiary of the Plan Sponsor, was sold to new ownership. In connection with the sale, 42 employees were terminated effective March 31, 2021 and thus are no longer eligible to participate in the Plan.

On June 1, 2021, the Company approved two entities, which are currently included in this Plan, to separate from the Plan effective January 1, 2022.

Plan management has evaluated subsequent events through October 15, 2021, the date that the financial statements were available to be issued.

Supplemental Schedules

Oiltanking North America, LLC
Defined Contribution Retirement Plan

Schedule H, Line 4a - Schedule of Delinquent Participant Contributions

Year Ended December 31, 2020

Plan EIN 45-2226087
Plan Number 001
Form 5500

Year	Participant Contributions Transferred to Plan: Check Here If Late Participant Loan Repayments are Included: ☑	Total That Constitute Nonexempt Prohibited Transactions: Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
*2017	$ 327,419	$ 327,419	$ -	$ -	$ -
*2018	263,820	263,820	-	-	-
*2019	147,363	147,363	-	-	-
*2020	10,580	10,580	-	-	-

* The Company determined that certain employee deferrals had not been remitted to the Plan in a timely manner, according to DOL regulations. Although these remittances were made, they fell outside the normal processing time the Company allows. An investigation was held to determine the root cause of the delinquent contributions, and corrective measures will be taken.

Oiltanking North America, LLC
Defined Contribution Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2020

Plan EIN 45-2226087
Plan Number 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Common Collective Trusts			
*	Fidelity Investment Trust	FIT Balanced Portfolio Class C	**	$ 15,543,595
*	Fidelity Investment Trust	FIT Growth Portfolio Class C	**	9,427,073
*	Fidelity Investment Trust	FIT Aggressive Portfolio Class C	**	3,610,622
*	Fidelity Investment Trust	FIT Moderately Conservative Portfolio Class C	**	520,679
*	Fidelity Investments	Advisor Stable Value	**	210,093
*	Fidelity Investment Trust	FIT Conservative Portfolio Class C	**	1,052,587
	Reliance Trust	Reliance Trust New York Life Anchor Account Series I Class 0	**	192,900
	Total Common Collective Trusts			30,557,549
*	**Self-Directed Brokerage Accounts**	Self-Directed Brokerage Account	**	493,642
	Mutual Funds			
	Vanguard	Vanguard Target Retirement 2055 Fund	**	238,833
	Vanguard	Vanguard Target Retirement 2030 Fund	**	361,618
	Vanguard	Vanguard Target Retirement 2050 Fund	**	97,090
	Vanguard	Vanguard Target Retirement Income Fund	**	117,908
	Vanguard	Vanguard Target Retirement 2025 Fund	**	325,778
	Vanguard	Vanguard Target Retirement 2035 Fund	**	119,410
	Vanguard	Vanguard Target Retirement 2040 Fund	**	311,113
	Vanguard	Vanguard Target Retirement 2045 Fund	**	249,087
	Vanguard	Vanguard Target Retirement 2060 Fund	**	43,703
	Vanguard	Vanguard Target Retirement 2065 Fund	**	10,534
	Victory	Victory RS Small Capt Growth Fund Class R-6	**	643,931
*	Fidelity Investments	Fidelity 500 Index Fund	**	657,825
*	Fidelity Investments	Fidelity Mid Cap Index Fund	**	335,835
*	Fidelity Investments	Fidelity Small Cap Index Fund	**	303,507
*	Fidelity Investments	Retirement Money Market Portfolio	**	417,241
	Vanguard	Vanguard Equity-Income Fund Admiral Shares	**	644,254
*	Fidelity Investments	Fidelity Government Money Market Fund	**	485,037
	T. Rowe Price	T. Rowe Price Growth Stock Fund	**	2,770,314
	American Beacon	American Beacon Small Cap Value Fund Class Inst	**	138,184
	Vanguard	Vanguard Mid-Cap Value Index Fund Admiral Shares	**	81,588
	J.P. Morgan	JPMorgan Mid Cap Growth Fund Class R6	**	2,071,622
	Vanguard	Vanguard Short-Term Investment-Grade Fund Admiral Shares	**	425,419
	Morgan Stanley	Morgan Stanley Institutional Fund, Inc. International Advantage Portfolio Class I	**	594,208
	Janus Henderson	JH Global Equity Income Fund Class N	**	25,566
	PGIM	PGIM Global Total Return Fund - Class R6	**	78,199
	MFS	MFS International Diversification Fund Class R6	**	143,722
	PGIM	PGIM Total Return Bond Fund - Class Z	**	1,110,004
	Total Mutual Funds			12,801,530
*	Notes receivable from participants	Interest rates ranging from 4.25% - 6.25%, maturing at various dates through December 2029	-	761,686
	Total Investments			$ 44,614,407

The above information has been certified by Fidelity Management Trust Company, the trustee as being complete and accurate.

* - Party-in-interest.

** - The cost of participant-directed investments is not required to be disclosed.