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|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Form 5500</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security<br>Administration<br><br>Pension Benefit Guaranty Corporation | <b>Annual Return/Report of Employee Benefit Plan</b><br>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).<br><br><p style="text-align: center;">▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p> | OMB Nos. 1210-0110<br>1210-0089<br><br><div style="text-align: center; font-size: 1.2em; font-weight: bold;">2020</div><br><br><b>This Form is Open to Public Inspection</b> |
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|                                                                                                          |                                                                                                                                                                                                                                                                                                                                           |
|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part I</b>                                                                                            | <b>Annual Report Identification Information</b>                                                                                                                                                                                                                                                                                           |
| For calendar plan year 2020 or fiscal plan year beginning <u>01/01/2020</u> and ending <u>12/31/2020</u> |                                                                                                                                                                                                                                                                                                                                           |
| <b>A</b> This return/report is for:                                                                      | <input type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)<br><input checked="" type="checkbox"/> a single-employer plan <input type="checkbox"/> a DFE (specify) ____ |
| <b>B</b> This return/report is:                                                                          | <input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report<br><input type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months)                                                                                                     |
| <b>C</b> If the plan is a collectively-bargained plan, check here. . . . .                               | <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                  |
| <b>D</b> Check box if filing under:                                                                      | <input checked="" type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program<br><input type="checkbox"/> special extension (enter description)                                                                                                                                    |

|                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                             |                                                                     |                                                                  |                                                             |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|--|
| <b>Part II</b>                                                                                                                                                                                                                                                                                                                                                               | <b>Basic Plan Information</b> —enter all requested information                                                                                                                                                                                                                                                                              |                                                                     |                                                                  |                                                             |  |
| <b>1a</b> Name of plan<br><u>MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL</u>                                                                                                                                                                                                                                                                              | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;"><b>1b</b> Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>003</u></td> </tr> <tr> <td colspan="2"><b>1c</b> Effective date of plan<br/><u>01/01/1981</u></td> </tr> </table>                             | <b>1b</b> Three-digit plan number (PN) ▶                            | <u>003</u>                                                       | <b>1c</b> Effective date of plan<br><u>01/01/1981</u>       |  |
| <b>1b</b> Three-digit plan number (PN) ▶                                                                                                                                                                                                                                                                                                                                     | <u>003</u>                                                                                                                                                                                                                                                                                                                                  |                                                                     |                                                                  |                                                             |  |
| <b>1c</b> Effective date of plan<br><u>01/01/1981</u>                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                             |                                                                     |                                                                  |                                                             |  |
| <b>2a</b> Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br><u>KANSAS CITY ROYALS BASEBALL CORPORA</u><br><br><u>ONE ROYAL WAY</u><br><u>KANSAS CITY, MO 64129-1682</u> | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td><b>2b</b> Employer Identification Number (EIN)<br/><u>43-0902508</u></td> </tr> <tr> <td><b>2c</b> Plan Sponsor's telephone number<br/><u>816-504-4329</u></td> </tr> <tr> <td><b>2d</b> Business code (see instructions)<br/><u>711210</u></td> </tr> </table> | <b>2b</b> Employer Identification Number (EIN)<br><u>43-0902508</u> | <b>2c</b> Plan Sponsor's telephone number<br><u>816-504-4329</u> | <b>2d</b> Business code (see instructions)<br><u>711210</u> |  |
| <b>2b</b> Employer Identification Number (EIN)<br><u>43-0902508</u>                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                             |                                                                     |                                                                  |                                                             |  |
| <b>2c</b> Plan Sponsor's telephone number<br><u>816-504-4329</u>                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                             |                                                                     |                                                                  |                                                             |  |
| <b>2d</b> Business code (see instructions)<br><u>711210</u>                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                             |                                                                     |                                                                  |                                                             |  |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|                  |                                                   |            |                                                              |
|------------------|---------------------------------------------------|------------|--------------------------------------------------------------|
| <b>SIGN HERE</b> | Filed with authorized/valid electronic signature. | 10/15/2021 | DIANA BRAVERMAN                                              |
|                  | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| <b>SIGN HERE</b> |                                                   |            |                                                              |
|                  | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |
| <b>SIGN HERE</b> |                                                   |            |                                                              |
|                  | Signature of DFE                                  | Date       | Enter name of individual signing as DFE                      |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2020)  
v. 200204

|                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor                                                                                                                                                                                                                                                                                                                              |  | <b>3b</b> Administrator's EIN                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                       |  | <b>3c</b> Administrator's telephone number                                                                                                                                                                                                                                                                                                                                                                                                                                                        |     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |     |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name                                                                                                                                                |  | <b>4b</b> EIN<br><br><b>4d</b> PN                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |     |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                                                                                                                                                                                                               |  | <b>5</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 601 |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).                                                                                                                                                                                                                                      |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |     |
| <b>a(1)</b> Total number of active participants at the beginning of the plan year.....                                                                                                                                                                                                                                                                                                                                                |  | <b>6a(1)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 198 |
| <b>a(2)</b> Total number of active participants at the end of the plan year .....                                                                                                                                                                                                                                                                                                                                                     |  | <b>6a(2)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 172 |
| <b>b</b> Retired or separated participants receiving benefits.....                                                                                                                                                                                                                                                                                                                                                                    |  | <b>6b</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 152 |
| <b>c</b> Other retired or separated participants entitled to future benefits .....                                                                                                                                                                                                                                                                                                                                                    |  | <b>6c</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 247 |
| <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....                                                                                                                                                                                                                                                                                                                                                           |  | <b>6d</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 571 |
| <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....                                                                                                                                                                                                                                                                                                                            |  | <b>6e</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 27  |
| <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....                                                                                                                                                                                                                                                                                                                                                                               |  | <b>6f</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 598 |
| <b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....                                                                                                                                                                                                                                                                                       |  | <b>6g</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |     |
| <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested .....                                                                                                                                                                                                                                                                                            |  | <b>6h</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 2   |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....                                                                                                                                                                                                                                                                                                   |  | <b>7</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |     |
| <b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:<br>1A                                                                                                                                                                                                                                                                    |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |     |
| <b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:                                                                                                                                                                                                                                                                           |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |     |
| <b>9a</b> Plan funding arrangement (check all that apply)<br>(1) <input type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor                                                                                                                                         |  | <b>9b</b> Plan benefit arrangement (check all that apply)<br>(1) <input type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor                                                                                                                                                                                                     |     |
| <b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)                                                                                                                                                                                                                                                                     |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |     |
| <b>a Pension Schedules</b><br>(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)<br><br>(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary<br><br>(3) <input checked="" type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary |  | <b>b General Schedules</b><br>(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)<br>(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)<br>(3) <input type="checkbox"/> <b>A</b> (Insurance Information)<br>(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)<br>(5) <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)<br>(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules) |     |

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

|                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                   |                                                                                                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|
| <div>SCHEDULE SB<br/>(Form 5500)<br/><br/>Department of the Treasury<br/>Internal Revenue Service<br/><br/>Department of Labor<br/>Employee Benefits Security Administration<br/><br/>Pension Benefit Guaranty Corporation</div> | <div>Single-Employer Defined Benefit Plan<br/>Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div> | <div>OMB No. 1210-0110</div> <div>2020</div> <div>This Form is Open to Public Inspection</div> |
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|                                                                                                                         |            |            |            |
|-------------------------------------------------------------------------------------------------------------------------|------------|------------|------------|
| For calendar plan year 2020 or fiscal plan year beginning                                                               | 01/01/2020 | and ending | 12/31/2020 |
| ▶ Round off amounts to nearest dollar.                                                                                  |            |            |            |
| ▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established. |            |            |            |

|                                                                                                                                                         |                                                             |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|-----|
| <b>A</b> Name of plan<br>MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL                                                                 | <b>B</b> Three-digit plan number (PN) ▶                     | 003 |
|                                                                                                                                                         |                                                             |     |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br>KANSAS CITY ROYALS BASEBALL CORPORA                                         | <b>D</b> Employer Identification Number (EIN)<br>43-0902508 |     |
| <b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B               |                                                             |     |
| <b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500 |                                                             |     |

|               |                                                                                                                                                                                                                |                            |                           |                          |
|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------------------|--------------------------|
| <b>Part I</b> | <b>Basic Information</b>                                                                                                                                                                                       |                            |                           |                          |
| <b>1</b>      | Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2020</u>                                                                                                                                       |                            |                           |                          |
| <b>2</b>      | Assets:                                                                                                                                                                                                        |                            |                           |                          |
|               | <b>a</b> Market value .....                                                                                                                                                                                    | <b>2a</b>                  | 55970797                  |                          |
|               | <b>b</b> Actuarial value .....                                                                                                                                                                                 | <b>2b</b>                  | 53667341                  |                          |
| <b>3</b>      | Funding target/participant count breakdown                                                                                                                                                                     | (1) Number of participants | (2) Vested Funding Target | (3) Total Funding Target |
|               | <b>a</b> For retired participants and beneficiaries receiving payment.....                                                                                                                                     | 163                        | 16044356                  | 16044356                 |
|               | <b>b</b> For terminated vested participants.....                                                                                                                                                               | 240                        | 13434532                  | 13434532                 |
|               | <b>c</b> For active participants .....                                                                                                                                                                         | 198                        | 22777089                  | 22995437                 |
|               | <b>d</b> Total.....                                                                                                                                                                                            | 601                        | 52255977                  | 52474325                 |
| <b>4</b>      | If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>                                                                                                   |                            |                           |                          |
|               | <b>a</b> Funding target disregarding prescribed at-risk assumptions .....                                                                                                                                      | <b>4a</b>                  |                           |                          |
|               | <b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor..... | <b>4b</b>                  |                           |                          |
| <b>5</b>      | Effective interest rate .....                                                                                                                                                                                  | <b>5</b>                   | 5.51 %                    |                          |
| <b>6</b>      | Target normal cost.....                                                                                                                                                                                        | <b>6</b>                   | 2615829                   |                          |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                                          |                               |                                        |
|------------------------------------------|-------------------------------|----------------------------------------|
| <b>SIGN HERE</b>                         |                               | 10/15/2021                             |
|                                          | Signature of actuary          | Date                                   |
| MARK GENGENBACH                          |                               | 20-07102                               |
|                                          | Type or print name of actuary | Most recent enrollment number          |
| WILLIS TOWERS WATSON US LLC              |                               | 212-915-8888                           |
|                                          | Firm name                     | Telephone number (including area code) |
| 200 LIBERTY STREET<br>NEW YORK, NY 10281 |                               |                                        |
|                                          | Address of the firm           |                                        |

| Part II Beginning of Year Carryover and Prefunding Balances |                                                                                                                                                          | (a) Carryover balance | (b) Prefunding balance |
|-------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------|
| 7                                                           | Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....                                                          | 1952203               | 1973066                |
| 8                                                           | Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....                                                       | 1952203               | 678297                 |
| 9                                                           | Amount remaining (line 7 minus line 8) .....                                                                                                             |                       | 1294769                |
| 10                                                          | Interest on line 9 using prior year's actual return of <u>20.39</u> % .....                                                                              |                       | 264003                 |
| 11                                                          | Prior year's excess contributions to be added to prefunding balance:                                                                                     |                       |                        |
| a                                                           | Present value of excess contributions (line 38a from prior year) .....                                                                                   |                       |                        |
| b(1)                                                        | Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.67</u> % ..... |                       | 0                      |
| b(2)                                                        | Interest on line 38b from prior year Schedule SB, using prior year's actual return .....                                                                 |                       |                        |
| c                                                           | Total available at beginning of current plan year to add to prefunding balance .....                                                                     |                       | 0                      |
| d                                                           | Portion of (c) to be added to prefunding balance .....                                                                                                   |                       |                        |
| 12                                                          | Other reductions in balances due to elections or deemed elections .....                                                                                  |                       | 370000                 |
| 13                                                          | Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....                                                                       |                       | 1188772                |

| Part III Funding Percentages |                                                                                                                                                                  |    |          |
|------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|----------|
| 14                           | Funding target attainment percentage .....                                                                                                                       | 14 | 100.00 % |
| 15                           | Adjusted funding target attainment percentage .....                                                                                                              | 15 | 102.27 % |
| 16                           | Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement ..... | 16 | 104.08 % |
| 17                           | If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....                                        | 17 | %        |

| Part IV Contributions and Liquidity Shortfalls                                    |                                   |                                 |                          |                                   |                                 |
|-----------------------------------------------------------------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
| 18 Contributions made to the plan for the plan year by employer(s) and employees: |                                   |                                 |                          |                                   |                                 |
| (a) Date<br>(MM-DD-YYYY)                                                          | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees | (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees |
| 03/15/2021                                                                        | 2350000                           |                                 |                          |                                   |                                 |
| 09/15/2021                                                                        | 2350000                           |                                 |                          |                                   |                                 |
|                                                                                   |                                   |                                 |                          |                                   |                                 |
|                                                                                   |                                   |                                 |                          |                                   |                                 |
|                                                                                   |                                   |                                 |                          |                                   |                                 |
|                                                                                   |                                   |                                 |                          |                                   |                                 |
| Totals ►                                                                          |                                   |                                 | 18(b)                    | 4700000                           | 18(c)                           |

|                                                                                                                               |                                                                     |
|-------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| 19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year: |                                                                     |
| a Contributions allocated toward unpaid minimum required contributions from prior years .....                                 | 19a                                                                 |
| b Contributions made to avoid restrictions adjusted to valuation date .....                                                   | 19b                                                                 |
| c Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....              | 19c 4347421                                                         |
| 20 Quarterly contributions and liquidity shortfalls:                                                                          |                                                                     |
| a Did the plan have a "funding shortfall" for the prior year? .....                                                           | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....              | <input type="checkbox"/> Yes <input type="checkbox"/> No            |
| c If line 20a is "Yes," see instructions and complete the following table as applicable:                                      |                                                                     |
| Liquidity shortfall as of end of quarter of this plan year                                                                    |                                                                     |
| (1) 1st                                                                                                                       | (2) 2nd                                                             |
|                                                                                                                               |                                                                     |
| (3) 3rd                                                                                                                       | (4) 4th                                                             |
|                                                                                                                               |                                                                     |

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost****21** Discount rate:**a** Segment rates:1st segment:  
3.64 %2nd segment:  
5.21 %3rd segment:  
5.94 %☐ N/A, full yield curve used**b** Applicable month (enter code) .....**21b**

4

**22** Weighted average retirement age .....**22**

62

**23** Mortality table(s) (see instructions) .....☐

Prescribed - combined

☒

Prescribed - separate

☐

Substitute

**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years.....**28**

0

**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....**29****30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....**30**

0

**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6).....**31a**

2615829

**b** Excess assets, if applicable, but not greater than line 31a .....**31b**

4244

**32** Amortization installments:**a** Net shortfall amortization installment .....**b** Waiver amortization installment .....

Outstanding Balance

Installment

**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_) and the waived amount.....**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....**34**

2611585

Carryover balance

Prefunding balance

Total balance

**35** Balances elected for use to offset funding requirement .....**36** Additional cash requirement (line 34 minus line 35) .....**36**

2611585

**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....**37**

4347421

**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) .....**38a**

1735836

**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....**38b****39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....**39**

0

**40** Unpaid minimum required contributions for all years .....**40**

0

**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ..... ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ..... ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

|                                                                                                                                                                                                                           |                                                                                                                                                                                                                        |                                                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|
| <b>SCHEDULE C</b><br><b>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Service Provider Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br><br>▶ <b>File as an attachment to Form 5500.</b> | OMB No. 1210-0110                              |
|                                                                                                                                                                                                                           |                                                                                                                                                                                                                        | <b>2020</b>                                    |
|                                                                                                                                                                                                                           |                                                                                                                                                                                                                        | <b>This Form is Open to Public Inspection.</b> |

|                                                                                                      |                                                             |     |
|------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|-----|
| For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020           |                                                             |     |
| <b>A</b> Name of plan<br>MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL              | <b>B</b> Three-digit plan number (PN) ▶                     | 003 |
|                                                                                                      |                                                             |     |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br>KANSAS CITY ROYALS BASEBALL CORPORA | <b>D</b> Employer Identification Number (EIN)<br>43-0902508 |     |

|               |                                                        |
|---------------|--------------------------------------------------------|
| <b>Part I</b> | <b>Service Provider Information (see instructions)</b> |
|---------------|--------------------------------------------------------|

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

|                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------|
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
| SEI HEDGE SEGREGATED PORTFOLIO COMP                                                                               |
| 98-1238160                                                                                                        |

|                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------|
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
| U.S. BANK NATIONAL ASSOCIATION                                                                                    |
| 31-0841368                                                                                                        |

|                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------|
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
| U.S. BANCORP ASSET MANAGEMENT                                                                                     |
| 41-2003732                                                                                                        |

|                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------|
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
| U.S. BANCORP FUND SERVICES, LLC                                                                                   |
| 39-1939072                                                                                                        |

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

QUASAR DISTRIBUTORS, LLC

39-1982827

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEI INVESTMENTS

04-2452803

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 51                  | NONE                                                                                              | 39364                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON

23-1159360

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 11                     | NONE                                                                                              | 29713                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

MITCHELL & TITUS, LLP

13-2781641

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 10                     | NONE                                                                                              | 25647                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

U.S. BANK

41-6271370

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 21                     | NONE                                                                                              | 8767                                                                   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

MORGAN, LEWIS & BOCKIUS LLP

23-0891050

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 29                     | NONE                                                                                              | 7117                                                                   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
|                        |                                                                                                   |                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                             | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--------------------------------------------------------------------------|-------------------------------|-------------------------------------------------------------------------------------|
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                              |                                                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>SCHEDULE H</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Financial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).<br><br><b>► File as an attachment to Form 5500.</b> | OMB No. 1210-0110<br><br><b>2020</b><br><br><b>This Form is Open to Public Inspection</b> |
| For calendar plan year 2020 or fiscal plan year beginning <u>01/01/2020</u> and ending <u>12/31/2020</u>                                                                                                                                                                 |                                                                                                                                                                                                                                                                              |                                                                                           |
| <b>A</b> Name of plan<br><u>MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL</u>                                                                                                                                                                           | <b>B</b> Three-digit plan number (PN) <span style="float: right;">►</span>                                                                                                                                                                                                   | <u>003</u>                                                                                |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><u>KANSAS CITY ROYALS BASEBALL CORPORA</u>                                                                                                                                                              | <b>D</b> Employer Identification Number (EIN)<br><u>43-0902508</u>                                                                                                                                                                                                           |                                                                                           |

| Part I                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Asset and Liability Statement |                       |                  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-----------------------|------------------|
| <b>1</b> Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. <b>Round off amounts to the nearest dollar.</b> MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions. |                               |                       |                  |
| Assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                               | (a) Beginning of Year | (b) End of Year  |
| <b>a</b> Total noninterest-bearing cash.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                               | <b>1a</b>             |                  |
| <b>b</b> Receivables (less allowance for doubtful accounts):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                               |                       |                  |
| <b>(1)</b> Employer contributions .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                               | <b>1b(1)</b>          | 4700000          |
| <b>(2)</b> Participant contributions.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                               | <b>1b(2)</b>          |                  |
| <b>(3)</b> Other .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                               | <b>1b(3)</b>          |                  |
| <b>c</b> General investments:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                               |                       |                  |
| <b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                               | <b>1c(1)</b>          | -242508-430905   |
| <b>(2)</b> U.S. Government securities .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                               | <b>1c(2)</b>          | 70806156725433   |
| <b>(3)</b> Corporate debt instruments (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                               |                       |                  |
| <b>(A)</b> Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                               | <b>1c(3)(A)</b>       |                  |
| <b>(B)</b> All other.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                               | <b>1c(3)(B)</b>       | 56159366233083   |
| <b>(4)</b> Corporate stocks (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                               |                       |                  |
| <b>(A)</b> Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                               | <b>1c(4)(A)</b>       |                  |
| <b>(B)</b> Common .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                               | <b>1c(4)(B)</b>       | 1                |
| <b>(5)</b> Partnership/joint venture interests .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                               | <b>1c(5)</b>          | 74416349057960   |
| <b>(6)</b> Real estate (other than employer real property) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                               | <b>1c(6)</b>          |                  |
| <b>(7)</b> Loans (other than to participants).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                               | <b>1c(7)</b>          |                  |
| <b>(8)</b> Participant loans .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                               | <b>1c(8)</b>          |                  |
| <b>(9)</b> Value of interest in common/collective trusts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                               | <b>1c(9)</b>          |                  |
| <b>(10)</b> Value of interest in pooled separate accounts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                               | <b>1c(10)</b>         |                  |
| <b>(11)</b> Value of interest in master trust investment accounts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                               | <b>1c(11)</b>         |                  |
| <b>(12)</b> Value of interest in 103-12 investment entities .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                               | <b>1c(12)</b>         |                  |
| <b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                               | <b>1c(13)</b>         | 3607506340973742 |
| <b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                               | <b>1c(14)</b>         |                  |
| <b>(15)</b> Other.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                               | <b>1c(15)</b>         |                  |

|                                                                      |              | (a) Beginning of Year | (b) End of Year |
|----------------------------------------------------------------------|--------------|-----------------------|-----------------|
| <b>1d</b> Employer-related investments:                              |              |                       |                 |
| (1) Employer securities.....                                         | <b>1d(1)</b> |                       |                 |
| (2) Employer real property.....                                      | <b>1d(2)</b> |                       |                 |
| <b>e</b> Buildings and other property used in plan operation .....   | <b>1e</b>    |                       |                 |
| <b>f</b> Total assets (add all amounts in lines 1a through 1e) ..... | <b>1f</b>    | 55970741              | 67259313        |

**Liabilities**

|                                                                           |           |      |      |
|---------------------------------------------------------------------------|-----------|------|------|
| <b>g</b> Benefit claims payable .....                                     | <b>1g</b> |      |      |
| <b>h</b> Operating payables .....                                         | <b>1h</b> | 9978 | 4644 |
| <b>i</b> Acquisition indebtedness.....                                    | <b>1i</b> |      |      |
| <b>j</b> Other liabilities.....                                           | <b>1j</b> |      |      |
| <b>k</b> Total liabilities (add all amounts in lines 1g through 1j) ..... | <b>1k</b> | 9978 | 4644 |

**Net Assets**

|                                                           |           |          |          |
|-----------------------------------------------------------|-----------|----------|----------|
| <b>l</b> Net assets (subtract line 1k from line 1f) ..... | <b>1l</b> | 55960763 | 67254669 |
|-----------------------------------------------------------|-----------|----------|----------|

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

**Income**

|                                                                                                            |                 | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------------------|-----------------|------------|-----------|
| <b>a Contributions:</b>                                                                                    |                 |            |           |
| (1) Received or receivable in cash from: <b>(A)</b> Employers .....                                        | <b>2a(1)(A)</b> | 4700000    |           |
| (B) Participants .....                                                                                     | <b>2a(1)(B)</b> |            |           |
| (C) Others (including rollovers).....                                                                      | <b>2a(1)(C)</b> |            |           |
| (2) Noncash contributions .....                                                                            | <b>2a(2)</b>    |            |           |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    |            | 4700000   |
| <b>b Earnings on investments:</b>                                                                          |                 |            |           |
| (1) Interest:                                                                                              |                 |            |           |
| (A) Interest-bearing cash (including money market accounts and certificates of deposit).....               | <b>2b(1)(A)</b> |            |           |
| (B) U.S. Government securities .....                                                                       | <b>2b(1)(B)</b> |            |           |
| (C) Corporate debt instruments .....                                                                       | <b>2b(1)(C)</b> |            |           |
| (D) Loans (other than to participants) .....                                                               | <b>2b(1)(D)</b> |            |           |
| (E) Participant loans.....                                                                                 | <b>2b(1)(E)</b> |            |           |
| (F) Other .....                                                                                            | <b>2b(1)(F)</b> |            |           |
| (G) Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                                     | <b>2b(1)(G)</b> |            |           |
| (2) Dividends: <b>(A)</b> Preferred stock.....                                                             | <b>2b(2)(A)</b> |            |           |
| (B) Common stock .....                                                                                     | <b>2b(2)(B)</b> |            |           |
| (C) Registered investment company shares (e.g. mutual funds).....                                          | <b>2b(2)(C)</b> |            |           |
| (D) Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....                         | <b>2b(2)(D)</b> |            |           |
| (3) Rents .....                                                                                            | <b>2b(3)</b>    |            |           |
| (4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....                                 | <b>2b(4)(A)</b> |            |           |
| (B) Aggregate carrying amount (see instructions).....                                                      | <b>2b(4)(B)</b> |            |           |
| (C) Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....                         | <b>2b(4)(C)</b> |            |           |
| (5) Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate .....                         | <b>2b(5)(A)</b> |            |           |
| (B) Other .....                                                                                            | <b>2b(5)(B)</b> |            |           |
| (C) Total unrealized appreciation of assets.<br>Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....             | <b>2b(5)(C)</b> |            |           |

|                                                                                                 |        | (a) Amount | (b) Total |
|-------------------------------------------------------------------------------------------------|--------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts.....                               | 2b(6)  |            |           |
| (7) Net investment gain (loss) from pooled separate accounts.....                               | 2b(7)  |            |           |
| (8) Net investment gain (loss) from master trust investment accounts .....                      | 2b(8)  |            |           |
| (9) Net investment gain (loss) from 103-12 investment entities .....                            | 2b(9)  |            |           |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) ..... | 2b(10) |            |           |
| c Other income .....                                                                            | 2c     |            | 8924805   |
| d Total income. Add all <b>income</b> amounts in column (b) and enter total.....                | 2d     |            | 13624805  |

**Expenses****e** Benefit payment and payments to provide benefits:

|                                                                                     |       |         |         |
|-------------------------------------------------------------------------------------|-------|---------|---------|
| (1) Directly to participants or beneficiaries, including direct rollovers.....      | 2e(1) | 1825970 |         |
| (2) To insurance carriers for the provision of benefits .....                       | 2e(2) |         |         |
| (3) Other.....                                                                      | 2e(3) |         |         |
| (4) Total benefit payments. Add lines 2e(1) through (3) .....                       | 2e(4) |         | 1825970 |
| f Corrective distributions (see instructions) .....                                 | 2f    |         |         |
| g Certain deemed distributions of participant loans (see instructions).....         | 2g    |         |         |
| h Interest expense.....                                                             | 2h    |         |         |
| i Administrative expenses: (1) Professional fees .....                              | 2i(1) | 71704   |         |
| (2) Contract administrator fees .....                                               | 2i(2) | 135     |         |
| (3) Investment advisory and management fees .....                                   | 2i(3) | 41869   |         |
| (4) Other.....                                                                      | 2i(4) | 391221  |         |
| (5) Total administrative expenses. Add lines 2i(1) through (4) .....                | 2i(5) |         | 504929  |
| j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total..... | 2j    |         | 2330899 |

**Net Income and Reconciliation**

|                                                          |       |  |          |
|----------------------------------------------------------|-------|--|----------|
| k Net income (loss). Subtract line 2j from line 2d ..... | 2k    |  | 11293906 |
| l Transfers of assets:                                   |       |  |          |
| (1) To this plan.....                                    | 2l(1) |  |          |
| (2) From this plan .....                                 | 2l(2) |  |          |

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MITCHELL & TITUS, LLP

(2) EIN: 13-2781641

**d** The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

**a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) .....

|    | Yes | No | Amount |
|----|-----|----|--------|
| 4a |     | X  |        |

|                                                                                                                                                                                                                                                                                                                                                                                                                   | Yes                 | No                 | Amount |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|--------|
| <b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) .....                                                                                                  |                     |                    |        |
| <b>4b</b>                                                                                                                                                                                                                                                                                                                                                                                                         |                     | X                  |        |
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....                                                                                                                                                                                                                              |                     |                    |        |
| <b>4c</b>                                                                                                                                                                                                                                                                                                                                                                                                         |                     | X                  |        |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) .....                                                                                                                                                                                                                   |                     |                    |        |
| <b>4d</b>                                                                                                                                                                                                                                                                                                                                                                                                         |                     | X                  |        |
| <b>e</b> Was this plan covered by a fidelity bond? .....                                                                                                                                                                                                                                                                                                                                                          | X                   |                    | 500000 |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....                                                                                                                                                                                                                                                                           |                     | X                  |        |
| <b>4f</b>                                                                                                                                                                                                                                                                                                                                                                                                         |                     | X                  |        |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                                                                                                                                                                                                                        |                     |                    |        |
| <b>4g</b>                                                                                                                                                                                                                                                                                                                                                                                                         |                     | X                  |        |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                                                                                                                                                                                                              |                     |                    |        |
| <b>4h</b>                                                                                                                                                                                                                                                                                                                                                                                                         |                     | X                  |        |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) .....                                                                                                                                                                                                                                                    | X                   |                    |        |
| <b>4i</b>                                                                                                                                                                                                                                                                                                                                                                                                         | X                   |                    |        |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) .....                                                                                                                                                                                      | X                   |                    |        |
| <b>4j</b>                                                                                                                                                                                                                                                                                                                                                                                                         | X                   |                    |        |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....                                                                                                                                                                                                                                               |                     | X                  |        |
| <b>4k</b>                                                                                                                                                                                                                                                                                                                                                                                                         |                     | X                  |        |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan? .....                                                                                                                                                                                                                                                                                                                                |                     | X                  |        |
| <b>4l</b>                                                                                                                                                                                                                                                                                                                                                                                                         |                     | X                  |        |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) .....                                                                                                                                                                                                                                                                                      |                     | X                  |        |
| <b>4m</b>                                                                                                                                                                                                                                                                                                                                                                                                         |                     | X                  |        |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....                                                                                                                                                                                                                          |                     |                    |        |
| <b>4n</b>                                                                                                                                                                                                                                                                                                                                                                                                         |                     |                    |        |
| <b>5a</b> Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.                                                                                                                              |                     |                    |        |
| <b>5b</b> If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)                                                                                                                                                                                                      |                     |                    |        |
| <b>5b(1)</b> Name of plan(s)                                                                                                                                                                                                                                                                                                                                                                                      | <b>5b(2)</b> EIN(s) | <b>5b(3)</b> PN(s) |        |
|                                                                                                                                                                                                                                                                                                                                                                                                                   |                     |                    |        |
|                                                                                                                                                                                                                                                                                                                                                                                                                   |                     |                    |        |
|                                                                                                                                                                                                                                                                                                                                                                                                                   |                     |                    |        |
|                                                                                                                                                                                                                                                                                                                                                                                                                   |                     |                    |        |
| <b>5c</b> Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Not determined<br>If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 443506 _____. |                     |                    |        |

|                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <div>SCHEDULE R<br/>(Form 5500)<br/><br/>Department of the Treasury<br/>Internal Revenue Service<br/><br/>Department of Labor<br/>Employee Benefits Security Administration<br/><br/>Pension Benefit Guaranty Corporation</div> | <div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div> | <div>OMB No. 1210-0110</div> <div>2020</div> <div>This Form is Open to Public Inspection.</div> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

|                                                                                                           |                                                                  |
|-----------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|
| <div>A Name of plan<br/>MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL</div>              | <div>B Three-digit plan number (PN) ▶ 003</div>                  |
| <div>C Plan sponsor's name as shown on line 2a of Form 5500<br/>KANSAS CITY ROYALS BASEBALL CORPORA</div> | <div>D Employer Identification Number (EIN)<br/>43-0902508</div> |

|        |               |
|--------|---------------|
| Part I | Distributions |
|--------|---------------|

All references to distributions relate only to payments of benefits during the plan year.

|                                                                                                                                                                                                                                                                                                                                               |                |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <div>1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....</div>                                                                                                                                                                                                     | <div>1</div>   |
| <div>2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):<br/><br/>EIN(s): 41-6271370</div> <div>Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.</div> |                |
| <div>3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....</div>                                                                                                                                                                                                          | <div>3 0</div> |

|         |                                                                                                                                                                        |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part II | Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.) |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                             |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|
| <div>4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....</div> <div>If the plan is a defined benefit plan, go to line 8.</div>                                                                                                                                                                         | <div><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A</div> |
| <div>5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____<br/>If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.</div> |                                                                                                             |
| <div>6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....</div>                                                                                                                                                                                                               | <div>6a 0</div>                                                                                             |
| <div>b Enter the amount contributed by the employer to the plan for this plan year .....</div>                                                                                                                                                                                                                                                                   | <div>6b 0</div>                                                                                             |
| <div>c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....</div>                                                                                                                                                                                                              | <div>6c</div>                                                                                               |
| <div>If you completed line 6c, skip lines 8 and 9.</div>                                                                                                                                                                                                                                                                                                         |                                                                                                             |
| <div>7 Will the minimum funding amount reported on line 6c be met by the funding deadline? .....</div>                                                                                                                                                                                                                                                           | <div><input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A</div>            |
| <div>8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....</div>                                                                                  | <div><input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A</div> |

|          |            |
|----------|------------|
| Part III | Amendments |
|----------|------------|

|                                                                                                                                                                                                                                |                                                                                                                                                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|
| <div>9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....</div> | <div><input type="checkbox"/> Increase <input type="checkbox"/> Decrease <input type="checkbox"/> Both <input checked="" type="checkbox"/> No</div> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|

|         |                                                                                                                                            |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Part IV | ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part. |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                                  |                                                                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| <div>10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....</div>                                                      | <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div> |
| <div>11 a Does the ESOP hold any preferred stock? .....</div>                                                                                                                                    | <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div> |
| <div>b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....</div> | <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div> |
| <div>12 Does the ESOP hold any stock that is not readily tradable on an established securities market? .....</div>                                                                               | <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div> |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2020  
v. 200204

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

**a** The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

**b** The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

**c** The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

|            |  |
|------------|--|
| <b>14a</b> |  |
| <b>14b</b> |  |
| <b>14c</b> |  |

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

**a** The corresponding number for the plan year immediately preceding the current plan year.....

**b** The corresponding number for the second preceding plan year.....

|            |  |
|------------|--|
| <b>15a</b> |  |
| <b>15b</b> |  |

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

**a** Enter the number of employers who withdrew during the preceding plan year.....

**b** If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

|            |   |
|------------|---|
| <b>16a</b> |   |
| <b>16b</b> | 0 |

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. .... ☐

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

**a** Enter the percentage of plan assets held as:  
 Stock: \_\_\_\_\_% Investment-Grade Debt: \_\_\_\_\_% High-Yield Debt: \_\_\_\_\_% Real Estate: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the combined investment-grade and high-yield debt:  
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

**c** What duration measure was used to calculate line 19(b)?  
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): \_\_\_\_\_

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
☐ Yes.  
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
☐ No. Other. Provide explanation \_\_\_\_\_



**MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED  
PERSONNEL—SELECTED RETIREMENT PLANS**

**Financial Statements and Supplemental Schedules  
For the Years Ended December 31, 2020 and 2019  
With Independent Auditor's Report**



**MITCHELL TITUS**  
ACHIEVING EXCELLENCE TOGETHER

**MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED  
PERSONNEL—SELECTED RETIREMENT PLANS**

Financial Statements and Supplemental Schedules

December 31, 2020 and 2019

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## INDEPENDENT AUDITOR'S REPORT

Pension Committee  
Major League Baseball Pension Plan  
for Non-Uniformed Personnel—Selected Retirement Plans

We have audited the accompanying financial statements of the Major League Baseball Pension Plan for Non-Uniformed Personnel—Selected Retirement Plans (the Plans), listed in the accompanying table of contents, which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plans' preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plans' internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, information regarding the Plans' net assets available for benefits as of December 31, 2020 and changes therein for the year then ended, and its financial status as of December 31, 2019 and changes therein for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Report on Supplemental Information***

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental schedules of assets (held at end of year) of the Major League Baseball Group Pension Trust (Group Trust) as of December 31, 2020, and reportable transactions of the Group Trust for the year then ended are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the U.S. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Mitchell Titus, LLP*

October 14, 2021

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Statements of Net Assets Available for Benefits and Statements of Changes in

Net Assets Available for Benefits

As of and for the Year Ended December 31, 2020

|                                                                       | Athletics<br>Investment<br>Group, LLC | AZPB Limited<br>Partnership | Baltimore<br>Orioles, L.P. | The Baseball<br>Club<br>of Seattle,<br>LLLP | Boston<br>Red Sox<br>Baseball Club<br>Limited<br>Partnership | Braves<br>Holdings LLC | Chicago White<br>Sox, Ltd. | The Cincinnati<br>Reds, LLC |
|-----------------------------------------------------------------------|---------------------------------------|-----------------------------|----------------------------|---------------------------------------------|--------------------------------------------------------------|------------------------|----------------------------|-----------------------------|
| <b>ASSETS</b>                                                         |                                       |                             |                            |                                             |                                                              |                        |                            |                             |
| Contributions receivable                                              | \$ 2,900,000                          | \$ 3,000,000                | \$ 1,500,000               | \$ 3,000,000                                | \$ 2,300,000                                                 | \$ 8,200,000           | \$ -                       | \$ 500,000                  |
| Investments-at fair value (Note 4)                                    |                                       |                             |                            |                                             |                                                              |                        |                            |                             |
| Major League Baseball Group Pension Trust                             | 67,905,487                            | 54,693,943                  | 68,490,143                 | 71,295,706                                  | 58,877,904                                                   | 85,411,878             | 106,894,728                | 71,338,347                  |
| Total assets                                                          | 70,805,487                            | 57,693,943                  | 69,990,143                 | 74,295,706                                  | 61,177,904                                                   | 93,611,878             | 106,894,728                | 71,838,347                  |
| <b>LIABILITIES</b>                                                    |                                       |                             |                            |                                             |                                                              |                        |                            |                             |
| Accrued expenses                                                      | 4,699                                 | 4,367                       | 5,924                      | 4,687                                       | 5,145                                                        | 7,382                  | 10,164                     | 8,478                       |
| Total liabilities                                                     | 4,699                                 | 4,367                       | 5,924                      | 4,687                                       | 5,145                                                        | 7,382                  | 10,164                     | 8,478                       |
| <b>Net assets available for benefits</b>                              | <u>\$ 70,800,788</u>                  | <u>\$ 57,689,576</u>        | <u>\$ 69,984,219</u>       | <u>\$ 74,291,019</u>                        | <u>\$ 61,172,759</u>                                         | <u>\$ 93,604,496</u>   | <u>\$ 106,884,564</u>      | <u>\$ 71,829,869</u>        |
| <b>ADDITIONS</b>                                                      |                                       |                             |                            |                                             |                                                              |                        |                            |                             |
| Contributions                                                         | \$ 2,900,000                          | \$ 3,000,000                | \$ 1,500,000               | \$ 3,000,000                                | \$ 2,300,000                                                 | \$ 8,200,000           | \$ -                       | \$ 500,000                  |
| Net investment gain from Major League<br>Baseball Group Pension Trust | 9,524,483                             | 7,685,654                   | 9,737,091                  | 8,274,213                                   | 8,409,204                                                    | 12,170,240             | 12,216,767                 | 10,126,781                  |
| Total additions                                                       | 12,424,483                            | 10,685,654                  | 11,237,091                 | 11,274,213                                  | 10,709,204                                                   | 20,370,240             | 12,216,767                 | 10,626,781                  |
| <b>DEDUCTIONS</b>                                                     |                                       |                             |                            |                                             |                                                              |                        |                            |                             |
| Benefits paid                                                         | 1,469,102                             | 949,536                     | 2,144,455                  | 2,935,724                                   | 2,007,191                                                    | 2,568,907              | 2,378,779                  | 1,423,029                   |
| Purchase of annuity contract                                          | -                                     | -                           | -                          | -                                           | -                                                            | -                      | -                          | -                           |
| Administrative expenses                                               | 281,096                               | 561,422                     | 446,671                    | 572,986                                     | 515,313                                                      | 855,220                | 222,148                    | 268,842                     |
| Total deductions                                                      | 1,750,198                             | 1,510,958                   | 2,591,126                  | 3,508,710                                   | 2,522,504                                                    | 3,424,127              | 2,600,927                  | 1,691,871                   |
| Increase in net assets available for benefits                         | 10,674,285                            | 9,174,696                   | 8,645,965                  | 7,765,503                                   | 8,186,700                                                    | 16,946,113             | 9,615,840                  | 8,934,910                   |
| Net assets available for benefits at beginning of year                | 60,126,503                            | 48,514,880                  | 61,338,254                 | 66,525,516                                  | 52,986,059                                                   | 76,658,383             | 97,268,724                 | 62,894,959                  |
| <b>Net assets available for benefits<br/>at end of year</b>           | <u>\$ 70,800,788</u>                  | <u>\$ 57,689,576</u>        | <u>\$ 69,984,219</u>       | <u>\$ 74,291,019</u>                        | <u>\$ 61,172,759</u>                                         | <u>\$ 93,604,496</u>   | <u>\$ 106,884,564</u>      | <u>\$ 71,829,869</u>        |

The accompanying notes are an integral part of these financial statements.

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Statements of Net Assets Available for Benefits and Statements of Changes in

Net Assets Available for Benefits *(continued)*

As of and for the Year Ended December 31, 2020

|                                                                              | Cleveland<br>Indians<br>Baseball Co.<br>LLC | Colorado<br>Rockies<br>Baseball Club,<br>Ltd. | Detroit<br>Tigers, Inc. | Houston<br>Astros, LLC | Kansas City<br>Royals<br>Baseball<br>Corporation | Los Angeles<br>Dodgers LLC | Marlins<br>TeamCo LLC | New York<br>Yankees<br>Partnership | Padres, L.P.         |
|------------------------------------------------------------------------------|---------------------------------------------|-----------------------------------------------|-------------------------|------------------------|--------------------------------------------------|----------------------------|-----------------------|------------------------------------|----------------------|
| <b>ASSETS</b>                                                                |                                             |                                               |                         |                        |                                                  |                            |                       |                                    |                      |
| Contributions receivable                                                     | \$ 5,200,000                                | \$ 1,800,000                                  | \$ 550,000              | \$ -                   | \$ 4,700,000                                     | \$ 6,800,000               | \$ 1,500,000          | \$ 8,400,000                       | \$ 1,300,000         |
| Investments-at fair value (Note 4)                                           |                                             |                                               |                         |                        |                                                  |                            |                       |                                    |                      |
| Major League Baseball Group Pension Trust                                    | 75,763,562                                  | 65,740,557                                    | 39,477,394              | 376,551                | 62,559,313                                       | 52,101,779                 | 44,833,806            | 98,833,369                         | 52,011,267           |
| Total assets                                                                 | 80,963,562                                  | 67,540,557                                    | 40,027,394              | 376,551                | 67,259,313                                       | 58,901,779                 | 46,333,806            | 107,233,369                        | 53,311,267           |
| <b>LIABILITIES</b>                                                           |                                             |                                               |                         |                        |                                                  |                            |                       |                                    |                      |
| Accrued expenses                                                             | 4,893                                       | 4,494                                         | 6,510                   | 1,503                  | 4,644                                            | 11,003                     | 4,104                 | 5,530                              | 4,368                |
| Total liabilities                                                            | 4,893                                       | 4,494                                         | 6,510                   | 1,503                  | 4,644                                            | 11,003                     | 4,104                 | 5,530                              | 4,368                |
| <b>Net assets available for benefits</b>                                     | <u>\$ 80,958,669</u>                        | <u>\$ 67,536,063</u>                          | <u>\$ 40,020,884</u>    | <u>\$ 375,048</u>      | <u>\$ 67,254,669</u>                             | <u>\$ 58,890,776</u>       | <u>\$ 46,329,702</u>  | <u>\$ 107,227,839</u>              | <u>\$ 53,306,899</u> |
| <b>ADDITIONS</b>                                                             |                                             |                                               |                         |                        |                                                  |                            |                       |                                    |                      |
| Contributions                                                                | \$ 5,200,000                                | \$ 1,800,000                                  | \$ 550,000              | \$ -                   | \$ 4,700,000                                     | \$ 6,800,000               | \$ 1,500,000          | \$ 8,400,000                       | \$ 1,300,000         |
| Net investment gain (loss) from Major League<br>Baseball Group Pension Trust | 10,578,712                                  | 7,603,096                                     | 5,565,021               | 6,855,008              | 8,924,805                                        | 6,107,069                  | 6,327,207             | 13,700,352                         | 7,358,197            |
| Total additions                                                              | 15,778,712                                  | 9,403,096                                     | 6,115,021               | 6,855,008              | 13,624,805                                       | 12,907,069                 | 7,827,207             | 22,100,352                         | 8,658,197            |
| <b>DEDUCTIONS</b>                                                            |                                             |                                               |                         |                        |                                                  |                            |                       |                                    |                      |
| Benefits paid                                                                | 1,057,274                                   | 1,023,524                                     | 1,231,472               | 29,727,851             | 1,825,970                                        | 899,594                    | 1,277,998             | 2,039,651                          | 1,728,518            |
| Purchase of annuity contract                                                 | -                                           | -                                             | -                       | 46,606,197             | -                                                | -                          | -                     | -                                  | -                    |
| Administrative expenses                                                      | 485,261                                     | 252,080                                       | 347,377                 | 797,328                | 504,929                                          | 554,512                    | 493,784               | 571,542                            | 405,187              |
| Total deductions                                                             | 1,542,535                                   | 1,275,604                                     | 1,578,849               | 77,131,376             | 2,330,899                                        | 1,454,106                  | 1,771,782             | 2,611,193                          | 2,133,705            |
| Increase (decrease) in net assets available for benefits                     | 14,236,177                                  | 8,127,492                                     | 4,536,172               | (70,276,368)           | 11,293,906                                       | 11,452,963                 | 6,055,425             | 19,489,159                         | 6,524,492            |
| Net assets available for benefits at beginning of year                       | 66,722,492                                  | 59,408,571                                    | 35,484,712              | 70,651,416             | 55,960,763                                       | 47,437,813                 | 40,274,277            | 87,738,680                         | 46,782,407           |
| <b>Net assets available for benefits<br/>at end of year</b>                  | <u>\$ 80,958,669</u>                        | <u>\$ 67,536,063</u>                          | <u>\$ 40,020,884</u>    | <u>\$ 375,048</u>      | <u>\$ 67,254,669</u>                             | <u>\$ 58,890,776</u>       | <u>\$ 46,329,702</u>  | <u>\$ 107,227,839</u>              | <u>\$ 53,306,899</u> |

The accompanying notes are an integral part of these financial statements.

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Statements of Net Assets Available for Benefits and Statements of Changes in

Net Assets Available for Benefits *(continued)*

As of and for the Year Ended December 31, 2020

|                                                                    | The Phillies          | Pittsburgh Associates | Rangers Baseball, LLC | San Francisco Baseball Associates LLC | Sterling Mets, L.P.  | St. Louis Cardinals, L.L.C. | Tampa Bay Rays Baseball, Ltd. | Washington Nationals Baseball Club, LLC | Total                  |
|--------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|---------------------------------------|----------------------|-----------------------------|-------------------------------|-----------------------------------------|------------------------|
| <b>ASSETS</b>                                                      |                       |                       |                       |                                       |                      |                             |                               |                                         |                        |
| Contributions receivable                                           | \$ 7,500,000          | \$ 1,100,000          | \$ 2,200,000          | \$ 8,000,000                          | \$ 8,500,000         | \$ 4,500,000                | \$ 4,500,000                  | \$ 6,800,000                            | \$ 94,750,000          |
| Investments-at fair value (Note 4)                                 |                       |                       |                       |                                       |                      |                             |                               |                                         |                        |
| Major League Baseball Group Pension Trust                          | 133,555,492           | 57,595,164            | 32,597,210            | 110,793,928                           | 66,908,944           | 53,149,437                  | 54,582,734                    | 34,428,845                              | 1,620,217,488          |
| Total assets                                                       | 141,055,492           | 58,695,164            | 34,797,210            | 118,793,928                           | 75,408,944           | 57,649,437                  | 59,082,734                    | 41,228,845                              | 1,714,967,488          |
| <b>LIABILITIES</b>                                                 |                       |                       |                       |                                       |                      |                             |                               |                                         |                        |
| Accrued expenses                                                   | 9,579                 | 4,549                 | 8,969                 | 5,818                                 | 9,419                | 4,324                       | 4,493                         | 3,776                                   | 148,822                |
| Total liabilities                                                  | 9,579                 | 4,549                 | 8,969                 | 5,818                                 | 9,419                | 4,324                       | 4,493                         | 3,776                                   | 148,822                |
| <b>Net assets available for benefits</b>                           | <u>\$ 141,045,913</u> | <u>\$ 58,690,615</u>  | <u>\$ 34,788,241</u>  | <u>\$ 118,788,110</u>                 | <u>\$ 75,399,525</u> | <u>\$ 57,645,113</u>        | <u>\$ 59,078,241</u>          | <u>\$ 41,225,069</u>                    | <u>\$1,714,818,666</u> |
| <b>ADDITIONS</b>                                                   |                       |                       |                       |                                       |                      |                             |                               |                                         |                        |
| Contributions                                                      | \$ 7,500,000          | \$ 1,100,000          | \$ 2,200,000          | \$ 8,000,000                          | \$ 8,500,000         | \$ 4,500,000                | \$ 4,500,000                  | \$ 6,800,000                            | \$ 94,750,000          |
| Net investment gain from Major League Baseball Group Pension Trust | 18,699,109            | 8,129,610             | 4,624,290             | 15,393,324                            | 9,389,144            | 7,545,154                   | 7,572,582                     | 4,859,953                               | 227,377,066            |
| Total additions                                                    | 26,199,109            | 9,229,610             | 6,824,290             | 23,393,324                            | 17,889,144           | 12,045,154                  | 12,072,582                    | 11,659,953                              | 322,127,066            |
| <b>DEDUCTIONS</b>                                                  |                       |                       |                       |                                       |                      |                             |                               |                                         |                        |
| Benefits paid                                                      | 3,171,432             | 1,347,228             | 502,544               | 2,391,879                             | 1,738,902            | 1,313,361                   | 889,020                       | 360,900                                 | 68,403,841             |
| Purchase of annuity contract                                       | -                     | -                     | -                     | -                                     | -                    | -                           | -                             | -                                       | 46,606,197             |
| Administrative expenses                                            | 269,948               | 403,480               | 354,219               | 708,191                               | 567,733              | 420,193                     | 332,010                       | 385,290                                 | 11,576,762             |
| Total deductions                                                   | 3,441,380             | 1,750,708             | 856,763               | 3,100,070                             | 2,306,635            | 1,733,554                   | 1,221,030                     | 746,190                                 | 126,586,800            |
| Increase in net assets available for benefits                      | 22,757,729            | 7,478,902             | 5,967,527             | 20,293,254                            | 15,582,509           | 10,311,600                  | 10,851,552                    | 10,913,763                              | 195,540,266            |
| Net assets available for benefits at beginning of year             | 118,288,184           | 51,211,713            | 28,820,714            | 98,494,856                            | 59,817,016           | 47,333,513                  | 48,226,689                    | 30,311,306                              | 1,519,278,400          |
| <b>Net assets available for benefits at end of year</b>            | <u>\$ 141,045,913</u> | <u>\$ 58,690,615</u>  | <u>\$ 34,788,241</u>  | <u>\$ 118,788,110</u>                 | <u>\$ 75,399,525</u> | <u>\$ 57,645,113</u>        | <u>\$ 59,078,241</u>          | <u>\$ 41,225,069</u>                    | <u>\$1,714,818,666</u> |

The accompanying notes are an integral part of these financial statements.

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Statements of Net Assets Available for Benefits and Statements of Changes in

Net Assets Available for Benefits

As of and for the Year Ended December 31, 2019

|                                                                       | Athletics<br>Investment<br>Group, LLC | AZPB Limited<br>Partnership | Baltimore<br>Orioles, L.P. | The Baseball<br>Club<br>of Seattle,<br>LLLP | Boston<br>Red Sox<br>Baseball Club<br>Limited<br>Partnership | Braves<br>Holdings LLC | Chicago White<br>Sox, Ltd. | The Cincinnati<br>Reds, LLC |
|-----------------------------------------------------------------------|---------------------------------------|-----------------------------|----------------------------|---------------------------------------------|--------------------------------------------------------------|------------------------|----------------------------|-----------------------------|
| <b>ASSETS</b>                                                         |                                       |                             |                            |                                             |                                                              |                        |                            |                             |
| Contributions receivable                                              | \$ 2,700,000                          | \$ 2,100,000                | \$ 1,900,000               | \$ 900,000                                  | \$ -                                                         | \$ 2,600,000           | \$ 5,000,000               | \$ 250,000                  |
| Investments-at fair value (Note 4)                                    |                                       |                             |                            |                                             |                                                              |                        |                            |                             |
| Major League Baseball Group Pension Trust                             | 57,437,053                            | 46,425,088                  | 59,448,867                 | 65,637,652                                  | 52,997,379                                                   | 74,068,860             | 92,280,071                 | 62,665,840                  |
| Total assets                                                          | 60,137,053                            | 48,525,088                  | 61,348,867                 | 66,537,652                                  | 52,997,379                                                   | 76,668,860             | 97,280,071                 | 62,915,840                  |
| <b>LIABILITIES</b>                                                    |                                       |                             |                            |                                             |                                                              |                        |                            |                             |
| Accrued expenses                                                      | 10,550                                | 10,208                      | 10,613                     | 12,136                                      | 11,320                                                       | 10,477                 | 11,347                     | 20,881                      |
| Total liabilities                                                     | 10,550                                | 10,208                      | 10,613                     | 12,136                                      | 11,320                                                       | 10,477                 | 11,347                     | 20,881                      |
| <b>Net assets available for benefits</b>                              | <b>\$ 60,126,503</b>                  | <b>\$ 48,514,880</b>        | <b>\$ 61,338,254</b>       | <b>\$ 66,525,516</b>                        | <b>\$ 52,986,059</b>                                         | <b>\$ 76,658,383</b>   | <b>\$ 97,268,724</b>       | <b>\$ 62,894,959</b>        |
| <b>ADDITIONS</b>                                                      |                                       |                             |                            |                                             |                                                              |                        |                            |                             |
| Contributions                                                         | \$ 2,700,000                          | \$ 2,100,000                | \$ 1,900,000               | \$ 900,000                                  | \$ -                                                         | \$ 2,600,000           | \$ 5,000,000               | \$ 8,250,000                |
| Net investment gain from Major League<br>Baseball Group Pension Trust | 9,853,021                             | 7,955,414                   | 10,051,956                 | 11,013,123                                  | 9,177,038                                                    | 12,652,587             | 15,361,780                 | 9,327,659                   |
| Total additions                                                       | 12,553,021                            | 10,055,414                  | 11,951,956                 | 11,913,123                                  | 9,177,038                                                    | 15,252,587             | 20,361,780                 | 17,577,659                  |
| <b>DEDUCTIONS</b>                                                     |                                       |                             |                            |                                             |                                                              |                        |                            |                             |
| Benefits paid                                                         | 1,649,795                             | 741,563                     | 1,911,175                  | 2,879,117                                   | 2,091,832                                                    | 2,226,317              | 2,094,130                  | 1,185,729                   |
| Administrative expenses                                               | 650,157                               | 621,716                     | 575,190                    | 597,418                                     | 538,911                                                      | 705,172                | 586,979                    | 550,714                     |
| Total deductions                                                      | 2,299,952                             | 1,363,279                   | 2,486,365                  | 3,476,535                                   | 2,630,743                                                    | 2,931,489              | 2,681,109                  | 1,736,443                   |
| Increase in net assets available for benefits                         | 10,253,069                            | 8,692,135                   | 9,465,591                  | 8,436,588                                   | 6,546,295                                                    | 12,321,098             | 17,680,671                 | 15,841,216                  |
| Net assets available for benefits, at beginning of year               | 49,873,434                            | 39,822,745                  | 51,872,663                 | 58,088,928                                  | 46,439,764                                                   | 64,337,285             | 79,588,053                 | 47,053,743                  |
| <b>Net assets available for benefits,<br/>at end of year</b>          | <b>\$ 60,126,503</b>                  | <b>\$ 48,514,880</b>        | <b>\$ 61,338,254</b>       | <b>\$ 66,525,516</b>                        | <b>\$ 52,986,059</b>                                         | <b>\$ 76,658,383</b>   | <b>\$ 97,268,724</b>       | <b>\$ 62,894,959</b>        |

The accompanying notes are an integral part of these financial statements.

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Statements of Net Assets Available for Benefits and Statements of Changes in

Net Assets Available for Benefits *(continued)*

As of and for the Year Ended December 31, 2019

|                                                                       | Cleveland<br>Indians<br>Baseball Co.<br>LLC | Colorado<br>Rockies<br>Baseball Club,<br>Ltd. | Detroit<br>Tigers, Inc. | Houston<br>Astros, LLC | Kansas City<br>Royals<br>Baseball<br>Corporation | Los Angeles<br>Dodgers LLC | Marlin TeamCo<br>LLC | New York<br>Yankees<br>Partnership | Padres, L.P.         |
|-----------------------------------------------------------------------|---------------------------------------------|-----------------------------------------------|-------------------------|------------------------|--------------------------------------------------|----------------------------|----------------------|------------------------------------|----------------------|
| <b>ASSETS</b>                                                         |                                             |                                               |                         |                        |                                                  |                            |                      |                                    |                      |
| Contributions receivable                                              | \$ 3,800,000                                | \$ 1,375,000                                  | \$ 1,325,000            | \$ 1,950,000           | \$ -                                             | \$ 4,800,000               | \$ 1,650,000         | \$ 7,200,000                       | \$ 1,400,000         |
| Investments-at fair value (Note 4)                                    |                                             |                                               |                         |                        |                                                  |                            |                      |                                    |                      |
| Major League Baseball Group Pension Trust                             | 62,932,233                                  | 58,043,474                                    | 34,170,815              | 68,779,937             | 55,970,741                                       | 42,647,470                 | 38,635,014           | 80,549,369                         | 45,391,860           |
| Total assets                                                          | 66,732,233                                  | 59,418,474                                    | 35,495,815              | 70,729,937             | 55,970,741                                       | 47,447,470                 | 40,285,014           | 87,749,369                         | 46,791,860           |
| <b>LIABILITIES</b>                                                    |                                             |                                               |                         |                        |                                                  |                            |                      |                                    |                      |
| Accrued expenses                                                      | 9,741                                       | 9,903                                         | 11,103                  | 78,521                 | 9,978                                            | 9,657                      | 10,737               | 10,689                             | 9,453                |
| Total liabilities                                                     | 9,741                                       | 9,903                                         | 11,103                  | 78,521                 | 9,978                                            | 9,657                      | 10,737               | 10,689                             | 9,453                |
| <b>Net assets available for benefits</b>                              | <b>\$ 66,722,492</b>                        | <b>\$ 59,408,571</b>                          | <b>\$ 35,484,712</b>    | <b>\$ 70,651,416</b>   | <b>\$ 55,960,763</b>                             | <b>\$ 47,437,813</b>       | <b>\$ 40,274,277</b> | <b>\$ 87,738,680</b>               | <b>\$ 46,782,407</b> |
| <b>ADDITIONS</b>                                                      |                                             |                                               |                         |                        |                                                  |                            |                      |                                    |                      |
| Contributions                                                         | \$ 3,800,000                                | \$ 2,200,000                                  | \$ 1,325,000            | \$ 1,950,000           | \$ -                                             | \$ 4,800,000               | \$ 1,650,000         | \$ 7,200,000                       | \$ 1,400,000         |
| Net investment gain from Major League<br>Baseball Group Pension Trust | 10,624,749                                  | 9,521,031                                     | 5,982,162               | 13,118,321             | 9,514,051                                        | 6,753,398                  | 6,626,019            | 13,488,835                         | 7,916,415            |
| Total additions                                                       | 14,424,749                                  | 11,721,031                                    | 7,307,162               | 15,068,321             | 9,514,051                                        | 11,553,398                 | 8,276,019            | 20,688,835                         | 9,316,415            |
| <b>DEDUCTIONS</b>                                                     |                                             |                                               |                         |                        |                                                  |                            |                      |                                    |                      |
| Benefits paid                                                         | 770,770                                     | 974,821                                       | 1,564,705               | 2,490,177              | 1,755,987                                        | 711,836                    | 1,102,437            | 1,937,253                          | 1,971,290            |
| Administrative expenses                                               | 731,487                                     | 503,781                                       | 375,410                 | 359,434                | 518,973                                          | 640,272                    | 510,121              | 760,913                            | 582,717              |
| Total deductions                                                      | 1,502,257                                   | 1,478,602                                     | 1,940,115               | 2,849,611              | 2,274,960                                        | 1,352,108                  | 1,612,558            | 2,698,166                          | 2,554,007            |
| Increase in net assets available for benefits                         | 12,922,492                                  | 10,242,429                                    | 5,367,047               | 12,218,710             | 7,239,091                                        | 10,201,290                 | 6,663,461            | 17,990,669                         | 6,762,408            |
| Net assets available for benefits, at beginning of year               | 53,800,000                                  | 49,166,142                                    | 30,117,665              | 58,432,706             | 48,721,672                                       | 37,236,523                 | 33,610,816           | 69,748,011                         | 40,019,999           |
| <b>Net assets available for benefits,<br/>at end of year</b>          | <b>\$ 66,722,492</b>                        | <b>\$ 59,408,571</b>                          | <b>\$ 35,484,712</b>    | <b>\$ 70,651,416</b>   | <b>\$ 55,960,763</b>                             | <b>\$ 47,437,813</b>       | <b>\$ 40,274,277</b> | <b>\$ 87,738,680</b>               | <b>\$ 46,782,407</b> |

The accompanying notes are an integral part of these financial statements.

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Statements of Net Assets Available for Benefits and Statements of Changes in

Net Assets Available for Benefits *(continued)*

As of and for the Year Ended December 31, 2019

|                                                                    | The Phillies          | Pittsburgh Associates | Rangers Baseball, LLC | San Francisco Baseball Associates LLC | Sterling Mets, LP    | St. Louis Cardinals, LLC. | Tampa Bay Rays Baseball, Ltd. | Washington Nationals Baseball Club, LLC | Total                   |
|--------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|---------------------------------------|----------------------|---------------------------|-------------------------------|-----------------------------------------|-------------------------|
| <b>ASSETS</b>                                                      |                       |                       |                       |                                       |                      |                           |                               |                                         |                         |
| Contributions receivable                                           | \$ 5,000,000          | \$ 1,400,000          | \$ 1,000,000          | \$ 7,500,000                          | \$ 2,950,000         | \$ 1,750,000              | \$ 3,700,000                  | \$ 2,200,000                            | \$ 64,450,000           |
| Investments-at fair value (Note 4)                                 |                       |                       |                       |                                       |                      |                           |                               |                                         |                         |
| Major League Baseball Group Pension Trust                          | 113,298,943           | 49,820,945            | 27,888,859            | 91,005,694                            | 56,876,938           | 45,593,203                | 44,538,187                    | 28,120,889                              | 1,455,225,381           |
| Total assets                                                       | 118,298,943           | 51,220,945            | 28,888,859            | 98,505,694                            | 59,826,938           | 47,343,203                | 48,238,187                    | 30,320,889                              | 1,519,675,381           |
| <b>LIABILITIES</b>                                                 |                       |                       |                       |                                       |                      |                           |                               |                                         |                         |
| Accrued expenses                                                   | 10,759                | 9,232                 | 68,145                | 10,838                                | 9,922                | 9,690                     | 11,498                        | 9,583                                   | 396,981                 |
| Total liabilities                                                  | 10,759                | 9,232                 | 68,145                | 10,838                                | 9,922                | 9,690                     | 11,498                        | 9,583                                   | 396,981                 |
| <b>Net assets available for benefits</b>                           | <b>\$ 118,288,184</b> | <b>\$ 51,211,713</b>  | <b>\$ 28,820,714</b>  | <b>\$ 98,494,856</b>                  | <b>\$ 59,817,016</b> | <b>\$ 47,333,513</b>      | <b>\$ 48,226,689</b>          | <b>\$ 30,311,306</b>                    | <b>\$ 1,519,278,400</b> |
| <b>ADDITIONS</b>                                                   |                       |                       |                       |                                       |                      |                           |                               |                                         |                         |
| Contributions                                                      | \$ 5,000,000          | \$ 1,400,000          | \$ 1,000,000          | \$ 7,500,000                          | \$ 2,950,000         | \$ 1,750,000              | \$ 3,700,000                  | \$ 2,200,000                            | \$ 73,275,000           |
| Net investment gain from Major League Baseball Group Pension Trust | 19,035,657            | 8,605,220             | 4,629,875             | 15,228,413                            | 9,110,623            | 7,759,456                 | 7,455,630                     | 4,542,496                               | 245,304,929             |
| Total additions                                                    | 24,035,657            | 10,005,220            | 5,629,875             | 22,728,413                            | 12,060,623           | 9,509,456                 | 11,155,630                    | 6,742,496                               | 318,579,929             |
| <b>DEDUCTIONS</b>                                                  |                       |                       |                       |                                       |                      |                           |                               |                                         |                         |
| Benefits paid                                                      | 2,618,910             | 1,273,127             | 414,533               | 2,099,202                             | 1,571,987            | 1,120,238                 | 806,412                       | 309,916                                 | 38,273,259              |
| Administrative expenses                                            | 752,054               | 561,213               | 502,578               | 730,535                               | 574,904              | 462,984                   | 527,458                       | 411,375                                 | 14,332,466              |
| Total deductions                                                   | 3,370,964             | 1,834,340             | 917,111               | 2,829,737                             | 2,146,891            | 1,583,222                 | 1,333,870                     | 721,291                                 | 52,605,725              |
| Increase in net assets available for benefits                      | 20,664,693            | 8,170,880             | 4,712,764             | 19,898,676                            | 9,913,732            | 7,926,234                 | 9,821,760                     | 6,021,205                               | 265,974,204             |
| Net assets available for benefits, at beginning of year            | 97,623,491            | 43,040,833            | 24,107,950            | 78,596,180                            | 49,903,284           | 39,407,279                | 38,404,929                    | 24,290,101                              | 1,253,304,196           |
| <b>Net assets available for benefits, at end of year</b>           | <b>\$ 118,288,184</b> | <b>\$ 51,211,713</b>  | <b>\$ 28,820,714</b>  | <b>\$ 98,494,856</b>                  | <b>\$ 59,817,016</b> | <b>\$ 47,333,513</b>      | <b>\$ 48,226,689</b>          | <b>\$ 30,311,306</b>                    | <b>\$ 1,519,278,400</b> |

The accompanying notes are an integral part of these financial statements.

## **MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS**

Notes to Financial Statements

December 31, 2020 and 2019

### **NOTE 1      DESCRIPTION OF THE MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS**

The Major League Baseball Pension Plan for Non-Uniformed Personnel (the NUPP) is a noncontributory defined benefit plan that was established, effective January 1, 1981, to provide retirement and death benefits to eligible employees of the participating Major League Baseball Clubs (Participating Employers or Plan Sponsors). Adoption of the NUPP by a Participating Employer creates a separate single-employer plan covering only eligible employees of the Participating Employer. As of December 31, 2020 and 2019, 25 separate single-employer plans (collectively referred to as the Selected Retirement Plans or Plans and individually as the Plan) had been created:

#### **Major League Baseball Pension Plan for Non-Uniformed Personnel**

- Athletics Investment Group, LLC
- AZPB Limited Partnership
- Baltimore Orioles, LP
- The Baseball Club of Seattle, LLLP
- Boston Red Sox Baseball Club Limited Partnership
- Braves Holdings LLC
- Chicago White Sox, Ltd.
- The Cincinnati Reds LLC
- Cleveland Indians Baseball Co. LLC
- Colorado Rockies Baseball Club, Ltd.
- Detroit Tigers, Inc.
- Houston Astros, LLC
- Kansas City Royals Baseball Corporation
- Los Angeles Dodgers LLC
- Marlins TeamCo LLC
- New York Yankees Partnership
- Padres, LP
- The Phillies
- Pittsburgh Associates
- Rangers Baseball, LLC
- San Francisco Baseball Associates LLC
- Sterling Mets, LP
- St. Louis Cardinals, LLC
- Tampa Bay Rays Baseball, Ltd.
- Washington Nationals Baseball Club, LLC

The Internal Revenue Code (the Code) Section 415(b) maximum benefit limit was \$230,000 and \$225,000 for 2020 and 2019, respectively.

The NUPP is presently administered by a nine-member Pension Committee consisting of the Vice President/Controller, Executive Vice President/Chief Financial Officer, the senior vice president and Chief Employment Counsel, all of the Office of the Commissioner of Baseball (BOC), and six individuals appointed by a majority vote of the Participating Employers.

## **MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS**

Notes to Financial Statements

December 31, 2020 and 2019

### **NOTE 1      DESCRIPTION OF THE MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS** *(continued)*

The investments of the Selected Retirement Plans (the Clubs) are held by U.S. Bank (the Trustee) for the various Participating Employer Plans (Participating Plans) in the Major League Baseball Group Pension Trust (the Group Trust) (see Note 3).

The Plan Sponsors of the Clubs have agreed to voluntarily contribute such amounts as are necessary to meet the benefits expected to be paid to participants. The contributions by the Clubs are not to be used to pay benefits to participants employed by any other Participating Employer. Such contributions are made in amounts sufficient to meet the minimum funding requirements set forth in the Employee Retirement Income Security Act of 1974, plus such additional amounts as may be determined to be appropriate from time to time. Such minimum funding requirements have been met for 2020 and 2019.

Eligible employees participate in the Clubs after they have attained age 21 and completed at least 1,000 hours of service. Benefits under the Clubs fully vest upon completion of five years of vesting service, which includes cumulative years of service prior to the establishment of the applicable Plan. If a participating employee earned a benefit, he or she may receive the benefit from that Club in the form of a lump-sum payment if the present value of the benefit is less than \$5,000 provided they are not employed in Baseball. If the present value of the benefit exceeds \$5,000, he or she will have to wait until retirement age to collect a monthly benefit. The Clubs do not provide benefits for services rendered by participants prior to the adoption of the NUPP by the Clubs.

Should one or more of the Clubs terminate at some future time, their net assets will generally not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of these benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC's benefit guarantee, while other benefits may not be provided for at all.

#### Plan Amendments

Effective January 1, 2019, the AZPB Limited Partnership (Diamondbacks) executed a Plan amendment that was approved by the Pension Committee to freeze benefit accruals and participation in the Plan.

Effective January 1, 2019, the Rangers Baseball, LLC (Rangers) executed a Plan amendment that was approved by the Pension Committee to freeze benefit accruals and participation in the Plan.

**MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED  
PERSONNEL—SELECTED RETIREMENT PLANS**

Notes to Financial Statements

December 31, 2020 and 2019

**NOTE 1      DESCRIPTION OF THE MAJOR LEAGUE BASEBALL PENSION PLAN FOR  
NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS**

*(continued)*

Plan Amendments *(continued)*

Effective January 1, 2019, the Tampa Bay Rays Baseball, Ltd. executed a Plan amendment that was approved by the Pension Committee to freeze participation and benefit accruals for certain employees who elect to participate in an enhanced defined contribution plan and to foreclose eligibility in the Plan for its employees hired or rehired on or after November 8, 2018.

Effective April 1, 2019, the Cleveland Indians Baseball Co. LLC executed a Plan amendment that was approved by the Pension Committee to freeze participation and benefit accruals for those participants who elected to participate and receive benefits through a defined contribution plan. In addition, the Plan forecloses participation to employees hired or rehired on or after February 1, 2019 except if an employee transferred in directly from a Club who sponsored the NUPP. Such an employee will be allowed to participate in the Indians' NUPP, even if hired after February 1, 2019. The Plan will freeze participation and benefit accrual as of March 31, 2029, or such an earlier date as may be required by law.

Effective July 1, 2019, the Athletics Investment Group, LLC executed a Plan amendment that was approved by the Pension Committee to freeze benefit accruals and participation in the Plan for those employees the elect to participate and receive benefits through a defined contribution plan. In addition, the Plan forecloses participation in the Plan to employees hired or rehired on or after May 1, 2019. The Plan will freeze participation and benefit accruals in the Plan as of July 1, 2024, or such an earlier date as may be required by law.

Effective August 31, 2019, the Houston Astros, LLC executed a Plan amendment that was approved by the Pension Committee to terminate their Plan. In addition, a lump-sum distribution option was identified for a specific period for eligible participants to receive their vested benefit, if so elected.

Effective January 1, 2020, the Pension Committee amended and restated the NUPP Plan document, which includes all previous amendments.

Additional information about the Clubs, including the vesting and benefit provisions and the PBGC's benefit guarantee, is available through the BOC or the Clubs and related Plan documents.

## MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Notes to Financial Statements

December 31, 2020 and 2019

### NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of Accounting

The Clubs' financial statements are prepared on the accrual basis of accounting.

#### Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 7) are those estimated future periodic payments, including lump-sum distributions, that are attributable under the respective Clubs' provisions to services rendered by the employees through the valuation date (January 1 of each year). Accumulated plan benefits include benefits expected to be paid to: (a) retired employees or their designated beneficiaries and (b) present employees or their designated beneficiaries. Monthly benefits are determined by a formula provided for in the respective Plan document. Such monthly benefits are limited under Internal Revenue Service (IRS) guidelines in 2020 and 2019 to the lesser of \$19,167 and \$18,750, respectively, or the employees' highest average monthly compensation for three consecutive years that the participant is employed by the Participating Employers. Benefits currently payable are included in accumulated plan benefits to the extent they are deemed attributable to employee service rendered to the valuation date.

#### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the U.S. (U.S. GAAP) requires the Plans' management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes and supplemental schedules. Actual results could differ from those estimates.

#### Investments and Valuation

The Plans participate in the Group Trust, as further described in Note 3.

Investments held by the Group Trust are stated at fair value. Fair value is defined as the price that would be received upon the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (*i.e.*, exit date). See Note 4 for further discussion and disclosures related to fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned and dividends are recorded on the ex-dividend date. Net investment gains and losses include gains and losses on investments bought and sold as well as held during the year.

The Pension Committee is responsible for determining the Group Trust's valuation policies and analyzing information provided by the investment managers and issuers, which is used to determine the fair value of the Group Trust's investments.

## MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Notes to Financial Statements

December 31, 2020 and 2019

### NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

#### Benefit Payments

Benefit payments to participants are recorded upon distribution.

#### Adopted New Accounting Pronouncement

In August 2018, the Financial Accounting Standards Board issued Accounting Standards Update (ASU) 2018-13, *Disclosure Framework - Changes to the Disclosure Requirements for Fair Value Measurement*, which amends Accounting Standards Codification 820, *Fair Value Measurement*. This ASU modifies the disclosure requirements for fair value measurements by removing, modifying, or adding certain disclosures. The Plan adopted the standard on January 1, 2020. The adoption did not have a material effect on the Plan's disclosures.

### NOTE 3 INVESTMENTS

Contributions received from the Participating Employers are deposited with the Trustee. The assets are invested as part of the Group Trust. Each Plan participating in the Group Trust owns a percentage of the underlying assets of the Group Trust and not the individual assets themselves. The assets of the Group Trust are comprised of investments in common stocks, equity mutual funds, U.S. Government obligations, corporate bonds and notes, hedge funds, and cash and cash equivalents.

The assets of the Plan are not guaranteed as to principal or income. Investment income and all gains and losses, whether or not realized, are recognized on the accrual basis.

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Notes to Financial Statements

December 31, 2020 and 2019

## NOTE 3 INVESTMENTS *(continued)*

With respect to investments in the Group Trust, on a quarterly basis, each Plans' net assets are remeasured. This is done by first adjusting the Plans' beginning balance for employer-specific items, such as contributions, benefit payments, withdrawals, and any specific expenses incurred. Investment income and loss, investment fees and expenses, and realized and unrealized gains or losses on investments are then allocated to each Plan based on the percentage of its fair value to the combined fair value of all Plans participating in the Group Trust. As of December 31, 2020 and 2019, the individual Plans owned the following portions of the total fair value of the underlying investments comprising the Group Trust:

|                                                                                                           | <b>Individual Plans' Ownership %<br/>in Group Trust</b> |                |
|-----------------------------------------------------------------------------------------------------------|---------------------------------------------------------|----------------|
|                                                                                                           | <b>December 31,</b>                                     |                |
|                                                                                                           | <b>2020</b>                                             | <b>2019</b>    |
| Athletics Investment Group, LLC                                                                           | 3.18%                                                   | 2.98%          |
| AZPB Limited Partnership                                                                                  | 2.57                                                    | 2.41           |
| Baltimore Orioles LP                                                                                      | 3.21                                                    | 3.09           |
| The Baseball Club of Seattle, LLLP                                                                        | 3.34                                                    | 3.41           |
| Boston Red Sox Baseball Club Limited Partnership                                                          | 2.76                                                    | 2.75           |
| Braves Holdings LLC                                                                                       | 4.01                                                    | 3.85           |
| Chicago White Sox, Ltd.                                                                                   | 5.01                                                    | 4.79           |
| The Cincinnati Reds LLC                                                                                   | 3.35                                                    | 3.26           |
| Cleveland Indians Baseball Co. LLC                                                                        | 3.55                                                    | 3.27           |
| Colorado Rockies Baseball Club, Ltd.                                                                      | 3.08                                                    | 3.01           |
| Detroit Tigers, Inc.                                                                                      | 1.85                                                    | 1.77           |
| Houston Astros, LLC                                                                                       | 0.02                                                    | 3.57           |
| Kansas City Royals Baseball Corporation                                                                   | 2.93                                                    | 2.91           |
| Los Angeles Dodgers LLC                                                                                   | 2.44                                                    | 2.22           |
| Marlins TeamCo LLC                                                                                        | 2.10                                                    | 2.01           |
| New York Yankees Partnership                                                                              | 4.64                                                    | 4.18           |
| Padres, LP                                                                                                | 2.44                                                    | 2.36           |
| The Phillies                                                                                              | 6.26                                                    | 5.89           |
| Pittsburgh Associates                                                                                     | 2.70                                                    | 2.59           |
| Rangers Baseball, LLC                                                                                     | 1.53                                                    | 1.45           |
| San Francisco Baseball Associates LLC                                                                     | 5.20                                                    | 4.73           |
| Sterling Mets, LP                                                                                         | 3.14                                                    | 2.95           |
| St. Louis Cardinals, LLC                                                                                  | 2.49                                                    | 2.37           |
| Tampa Bay Rays Baseball, Ltd.                                                                             | 2.56                                                    | 2.31           |
| Washington Nationals Baseball Club, LLC                                                                   | 1.61                                                    | 1.46           |
| The American and National Leagues of Professional<br>Baseball Clubs Retirement Income Plan for<br>Umpires | 9.70                                                    | 9.71           |
| Major League Baseball – Office Employees' Plan                                                            | 13.00                                                   | 13.47          |
| Minor League Players' Pension Plan                                                                        | 1.33                                                    | 1.23           |
| <b>Total Group Trust</b>                                                                                  | <b>100.00%</b>                                          | <b>100.00%</b> |

## MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Notes to Financial Statements

December 31, 2020 and 2019

### NOTE 3 INVESTMENTS *(continued)*

During the years ended December 31, 2020 and 2019, the Plans' investments in the Group Trust, including investments bought, sold, and held during the applicable period, appreciated in fair value by \$242,499,937 and \$273,834,176, respectively. Interest and dividends reported by the Group Trust were \$59,570,920 and \$57,619,808 for the years ended December 31, 2020 and 2019, respectively. The Plans' allocable shares of these amounts are reported in the net investment gain from the Group Trust in the statements of changes in net assets available for benefits.

Investment managers exercise discretionary authority, subject to certain limitations, for the purchase, sale, and management of the investments of the Group Trust that have been allocated to them for such purposes. Provisions relating to this discretionary authority and a representation by each of the investment managers that it is duly registered with the SEC pursuant to the Investment Advisers Act of 1940, as amended, are contained within respective agreements entered into with each investment manager.

Certain investment managers are authorized to use derivative financial instruments, either directly or within a commingled fund structure, within established guidelines. Derivative financial instruments may be used to manage interest rate and foreign exchange risk. The derivative financial instruments are recorded as other investments either as an asset or a liability, depending upon whether the instrument is in a gain or loss position. Changes in the fair value of derivative financial instruments are recorded in the statements of changes in net assets available for benefits; therefore, no gains or losses are deferred. There were no derivative financial instruments as of December 31, 2020 and 2019.

### NOTE 4 FAIR VALUE MEASUREMENTS

To measure fair value, a hierarchy has been established that requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs. As such, the hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

- Level 1:* Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.
- Level 2:* Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

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### NOTE 4 FAIR VALUE MEASUREMENTS *(continued)*

#### *Level 2: (continued)*

- Quoted prices for similar assets and liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in markets that are not active
- Observable inputs other than quoted prices that are used in the valuation of the asset or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals)
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

*Level 3:* Unobservable inputs for the asset or liability (i.e., supported by little or no market activity). Level 3 inputs include management's own assumptions about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

The level in the fair value hierarchy within which the fair value measurement is classified is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The following is a description of the valuation methodologies used for investments measured at fair value pursuant to the fair value hierarchy.

The following investments are classified as Level 1 investments in the fair value hierarchy.

*Cash and cash equivalents* include highly liquid investments with original maturities of 90 days or less and money market funds. Treasury bills are measured at institutional bond quotes that are based on various market and industry inputs, which indicate Level 1 securities. Actively traded money market funds are measured at their net asset value (NAV) and may include several different underlying short-term obligations, including corporates, government-sponsored enterprises, U.S. Treasuries and municipal securities. Certain investments within the fund may be deemed unobservable and not considered to be in an active market. These factors indicate Level 2 securities.

*Common stocks* are determined by obtaining quoted prices in an active market, which indicate Level 1 securities.

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### NOTE 4 FAIR VALUE MEASUREMENTS *(continued)*

*Mutual funds* are valued based on their NAV. A mutual fund may include several different underlying investments, including equities, bonds, real estate, and global securities. The NAV price is derived from the value of these investments, accrued income, anticipated cash flows (maturities), management fees, and other fund expenses. Certain investments within the fund may be deemed unobservable and not considered to be in an active market; therefore, they are considered Level 2 securities.

*U.S. Government and corporate obligations* are valued using the consensus and a market-based model, which considers yield, price of comparable securities, coupon rate, maturity, credit quality and dealer-provided prices. These factors indicate Level 2 securities.

*Hedge funds* are valued at the NAV per unit based on the fair value of the underlying investments. The underlying investments are primarily in publicly traded securities, which are valued at the closing price reported on the active market on which the individual securities are traded. In addition, these funds may have underlying investments in non-publicly traded securities for which quoted prices are not readily available. Such securities are valued by the investment management firm at an amount that approximates fair value, which is generally based on the verifiable fair value of similar securities at the valuation date. Plan management uses NAV as a practical expedient for measuring fair value; therefore, these investments do not require classification.

The methods described above may produce a fair value calculation that may not indicate net realizable value or reflect future values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

The Group Trust did not have any investments measured at fair value on a nonrecurring basis as of December 31, 2020 and 2019.

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## NOTE 4 FAIR VALUE MEASUREMENTS (continued)

The following table sets forth, by level within the fair value hierarchy, the Group Trust's assets carried at fair value as of December 31, 2020:

|                                    | Level 1              | Level 2                 | Level 3     | Total Fair Value        |
|------------------------------------|----------------------|-------------------------|-------------|-------------------------|
| Cash and cash equivalents          | \$ 22,930,235        | \$ -                    | \$ -        | \$ 22,930,235           |
| Mutual funds                       | -                    | 1,396,567,465           | -           | 1,396,567,465           |
| <i>Government obligations</i>      |                      |                         |             |                         |
| Treasury securities                | 41,431,731           | 165,216,298             | -           | 206,648,029             |
| Municipal securities               | -                    | 22,584,663              | -           | 22,584,663              |
| <i>Corporate bonds and notes</i>   |                      |                         |             |                         |
| Domestic                           | -                    | 194,952,565             | -           | 194,952,565             |
| International                      | -                    | 17,498,626              | -           | 17,498,626              |
| <b>Total assets, at fair value</b> | <b>\$ 64,361,966</b> | <b>\$ 1,796,819,617</b> | <b>\$ -</b> | <b>1,861,181,583</b>    |
| <i>Assets measured at NAV</i>      |                      |                         |             |                         |
| Hedge funds                        |                      |                         |             | 308,735,577             |
| Liabilities                        |                      |                         |             | (37,617,380)            |
| <b>Total assets of the Trust</b>   |                      |                         |             | <b>\$ 2,132,299,780</b> |

The following table sets forth, by level within the fair value hierarchy, the Group Trust's assets carried at fair value as of December 31, 2019:

|                                            | Level 1               | Level 2                 | Level 3     | Total Fair Value        |
|--------------------------------------------|-----------------------|-------------------------|-------------|-------------------------|
| Cash and cash equivalents                  | \$ 51,801,557         | \$ -                    | \$ -        | \$ 51,801,557           |
| Mutual funds                               | -                     | 1,240,849,972           | -           | 1,240,849,972           |
| <i>U.S. Government obligations</i>         |                       |                         |             |                         |
| Treasury securities                        | 51,321,774            | 168,239,287             | -           | 219,561,061             |
| Municipal securities                       | -                     | 23,986,160              | -           | 23,986,160              |
| <i>Corporate bonds and notes</i>           |                       |                         |             |                         |
| Domestic                                   | -                     | 175,267,491             | -           | 175,267,491             |
| International                              | -                     | 17,900,130              | -           | 17,900,130              |
| <b>Total assets, at fair value</b>         | <b>\$ 103,123,332</b> | <b>\$ 1,626,243,040</b> | <b>\$ -</b> | <b>1,729,366,371</b>    |
| <i>Assets measured at NAV</i>              |                       |                         |             |                         |
| Hedge funds                                |                       |                         |             | 255,964,931             |
| Liabilities                                |                       |                         |             | (60,142,931)            |
| <b>Total net assets of the Group Trust</b> |                       |                         |             | <b>\$ 1,925,188,371</b> |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Notes to Financial Statements

December 31, 2020 and 2019

## NOTE 4 FAIR VALUE MEASUREMENTS *(continued)*

### Fair Value of Investments Valued Using an NAV

The following tables summarize investments measured at NAV per share:

| December 31, 2020 |                |                      |                                              |                          |
|-------------------|----------------|----------------------|----------------------------------------------|--------------------------|
| Investment Class  | Value          | Unfunded Commitments | Redemption Frequency (if Currently Eligible) | Redemption Notice Period |
| Hedge funds (a)   | \$ 308,735,577 | \$ -                 | Monthly–Annually                             | 30-180 days              |
| December 31, 2019 |                |                      |                                              |                          |
| Investment Class  | Value          | Unfunded Commitments | Redemption Frequency (if Currently Eligible) | Redemption Notice Period |
| Hedge funds (a)   | \$ 255,964,931 | \$ -                 | Monthly–Annually                             | 30-180 days              |

- (a) These funds are oriented as a multi-strategy fund of funds, along with another group of investments managed by various different investment managers. These other managers specialize in various markets, the majority of which are either in the distressed asset category or long and short positions in global equities and equity-like securities.

The Plans' right to redeem its hedge fund investments varies according to the contractual agreements with each of the individual hedge fund management firms. Some of the hedge funds do not permit redemption for an initial period of time following an investment in the fund, which, for the Group Trust's hedge fund investments, range between six months and three years. Additionally, the Group Trust's hedge fund investment managers may limit the portion of an investment that can be redeemed at any one time, either by an individual investor or in the aggregate by all of the investors in the hedge fund. These limits vary and limit the portion of an investment that may be redeemed at any one time or restrict both the portion and term of such redemptions.

## NOTE 5 DERIVATIVE INSTRUMENTS

In the normal course of operations, the Group Trust's assets and liabilities may include derivative financial instruments (swaps, options and foreign currency contracts). These derivatives involve, in varying degrees, elements of credit and market volatility risks in excess of more traditional investment holdings, such as equity and debt instruments. The contract or notional amounts disclosed in this footnote provide a measure of the Group Trust's involvement in such instruments but do not indicate future potential loss. The intent is to use derivative financial instruments as investments to gain exposure to certain markets and as economic hedges to manage interest rate, equity price, foreign currency exchange rate risk and credit risk associated with the Group Trust's investments and obligations.

There were no derivative instruments as of December 31, 2020 or 2019.

## **MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS**

Notes to Financial Statements

December 31, 2020 and 2019

### **NOTE 6      OFFSETTING ASSETS AND LIABILITIES**

The Group Trust is subject to master netting agreements, or netting arrangements, with certain counterparties. The Group Trust is required to disclose the impact of offsetting assets and liabilities represented in the statements of net assets available for benefits to enable users of the financial statements to evaluate the effect or potential effect of netting arrangements on its financial position for recognized assets and liabilities. These recognized assets and liabilities are financial instruments and derivative instruments that are either subject to an enforceable master netting arrangement or similar agreement or meet the following right of set-off criteria: the amounts owed by the Group Trust to another party are determinable, the Group Trust has the right to set off the amounts owed with the amounts owed by the other party, the Group Trust intends to set off, and the Group Trust's right of set off is enforceable by law. The Group Trust's derivative contracts are subject to these master netting agreements; however, these transactions would be included at gross in the Plans' interest in the Major League Pension Group Trust amount on the statement of net assets available for benefits. However, there were no derivatives instruments as of December 31, 2020 and 2019.

### **NOTE 7      ACCUMULATED PLAN BENEFITS**

The Clubs' actuary estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, withdrawal or retirement) between the valuation date and the expected date of payment.

The Clubs provide for the accumulation of benefits for services rendered by participants from the later of their respective dates of hire or the date their employer adopted the NUPP.

**MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED  
PERSONNEL—SELECTED RETIREMENT PLANS**

Notes to Financial Statements

December 31, 2020 and 2019

**NOTE 7      ACCUMULATED PLAN BENEFITS** *(continued)*

The actuarial present value of accumulated plan benefits as of December 31, 2019 is as follows:

|                                                  | as of December 31, 2019               |                       |                          |                       |               |
|--------------------------------------------------|---------------------------------------|-----------------------|--------------------------|-----------------------|---------------|
|                                                  | Vested Benefits                       |                       |                          |                       |               |
|                                                  | Participants<br>Receiving<br>Benefits | Other<br>Participants | Total Vested<br>Benefits | Nonvested<br>Benefits | Total         |
| Athletics Investment Group, LLC                  | \$ 18,766,461                         | \$ 52,809,831         | \$ 71,576,292            | \$ 236,441            | \$ 71,812,733 |
| AZPB Limited Partnership                         | 11,539,685                            | 54,136,670            | 65,676,355               | 451,986               | 66,128,341    |
| Baltimore Orioles L.P.                           | 23,651,584                            | 50,515,995            | 74,167,579               | 297,546               | 74,465,125    |
| The Baseball Club of Seattle, LLLP               | 37,003,363                            | 48,035,258            | 85,038,621               | 240,980               | 85,279,601    |
| Boston Red Sox Baseball Club Limited Partnership | 23,024,197                            | 45,766,345            | 68,790,542               | 266,932               | 69,057,474    |
| Braves Holdings LLC                              | 24,356,874                            | 74,317,534            | 98,674,408               | 248,616               | 98,923,024    |
| Chicago White Sox, Ltd.                          | 22,711,702                            | 83,832,070            | 106,543,772              | 460,098               | 107,003,870   |
| The Cincinnati Reds, LLC                         | 15,157,659                            | 55,183,198            | 70,340,857               | 281,295               | 70,622,152    |
| Cleveland Indians Baseball Co. LLC               | 9,309,721                             | 74,478,347            | 83,788,068               | 713,068               | 84,501,136    |
| Colorado Rockies Baseball Club, Ltd.             | 12,278,585                            | 56,846,799            | 69,125,384               | 241,664               | 69,367,048    |
| Detroit Tigers, Inc.                             | 11,482,156                            | 33,725,163            | 45,207,319               | 144,860               | 45,352,179    |
| Kansas City Royals Baseball Corporation          | 18,032,618                            | 52,787,553            | 70,820,171               | 318,848               | 71,139,019    |
| Los Angeles Dodgers LLC                          | 6,747,562                             | 54,476,229            | 61,223,791               | 470,347               | 61,694,138    |
| Marlins TeamCo LLC                               | 16,678,899                            | 37,823,977            | 54,502,876               | 162,320               | 54,665,196    |
| New York Yankees Partnership                     | 22,064,158                            | 85,104,747            | 107,168,905              | 1,071,614             | 108,240,519   |
| Padres, L.P.                                     | 20,739,306                            | 37,628,752            | 58,368,058               | 124,366               | 58,492,424    |
| The Phillies                                     | 32,525,804                            | 98,392,913            | 130,918,717              | 866,135               | 131,784,852   |
| Pittsburgh Associates                            | 17,114,995                            | 46,728,221            | 63,843,216               | 184,290               | 64,027,506    |
| Rangers Baseball, LLC                            | 5,957,157                             | 32,927,077            | 38,884,234               | 414,134               | 39,298,368    |
| San Francisco Baseball Associates LLC            | 23,542,730                            | 98,156,747            | 121,699,477              | 976,397               | 122,675,874   |
| Sterling Mets, L.P.                              | 17,533,573                            | 63,971,429            | 81,505,002               | 316,975               | 81,821,977    |
| St. Louis Cardinals, LLC                         | 14,969,708                            | 49,394,374            | 64,364,082               | 473,673               | 64,837,755    |
| Tampa Bay Rays Baseball, Ltd.                    | 9,745,377                             | 48,397,789            | 58,143,166               | 418,665               | 58,561,831    |
| Washington Nationals Baseball Club, LLC          | 3,030,065                             | 37,978,426            | 41,008,491               | 544,901               | 41,553,392    |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

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## NOTE 7 ACCUMULATED PLAN BENEFITS (continued)

The changes in the actuarial present value of the accumulated plan benefits for the year ended December 31, 2019 are due to the following:

|                                                  | Actuarial Present<br>Value of<br>Accumulated<br>Plan Benefits as<br>of December 31,<br>2018 | Benefits/<br>Accumulated<br>(Including the<br>Effect of<br>Noninvestment<br>Experience) | Interest Due to<br>Decrease in the<br>Discount Period | Benefits Paid  | Assumption<br>Changes and<br>Other | Plan<br>Amendments | Actuarial Present<br>Value of<br>Accumulated<br>Plan Benefits as<br>of December 31,<br>2019 |
|--------------------------------------------------|---------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-------------------------------------------------------|----------------|------------------------------------|--------------------|---------------------------------------------------------------------------------------------|
| Athletics Investment Group, LLC                  | \$ 57,221,698                                                                               | \$ 3,426,041                                                                            | \$ 2,604,909                                          | \$ (1,649,795) | \$ 10,209,880                      | \$ -               | \$ 71,812,733                                                                               |
| AZPB Limited Partnership                         | 53,263,843                                                                                  | 1,371,303                                                                               | 2,327,517                                             | (741,563)      | 9,907,241                          | -                  | 66,128,341                                                                                  |
| Baltimore Orioles L.P.                           | 59,789,538                                                                                  | 4,537,139                                                                               | 2,724,747                                             | (1,911,175)    | 9,324,876                          | -                  | 74,465,125                                                                                  |
| The Baseball Club of Seattle, LLLP               | 74,274,030                                                                                  | 584,498                                                                                 | 3,132,602                                             | (2,879,117)    | 10,167,588                         | -                  | 85,279,601                                                                                  |
| Boston Red Sox Baseball Club Limited Partnership | 59,564,181                                                                                  | (431,292)                                                                               | 2,575,353                                             | (2,091,832)    | 9,441,064                          | -                  | 69,057,474                                                                                  |
| Braves Holdings LLC                              | 77,742,656                                                                                  | 6,272,084                                                                               | 3,562,411                                             | (2,226,317)    | 13,572,190                         | -                  | 98,923,024                                                                                  |
| Chicago White Sox, Ltd.                          | 87,085,310                                                                                  | 4,687,470                                                                               | 3,986,480                                             | (2,094,130)    | 13,338,740                         | -                  | 107,003,870                                                                                 |
| The Cincinnati Reds, LLC                         | 55,562,559                                                                                  | 2,836,440                                                                               | 2,602,580                                             | (1,185,729)    | 10,806,302                         | -                  | 70,622,152                                                                                  |
| Cleveland Indians Baseball Co. LLC               | 64,787,363                                                                                  | 4,869,504                                                                               | 3,005,669                                             | (770,770)      | 12,609,370                         | -                  | 84,501,136                                                                                  |
| Colorado Rockies Baseball Club, Ltd.             | 54,386,459                                                                                  | 3,988,116                                                                               | 2,499,118                                             | (974,821)      | 9,468,176                          | -                  | 69,367,048                                                                                  |
| Detroit Tigers, Inc.                             | 38,205,110                                                                                  | 900,235                                                                                 | 1,647,007                                             | (1,564,705)    | 6,164,532                          | -                  | 45,352,179                                                                                  |
| Kansas City Royals Baseball Corporation          | 57,994,360                                                                                  | 3,253,158                                                                               | 2,640,372                                             | (1,755,987)    | 9,007,116                          | -                  | 71,139,019                                                                                  |
| Los Angeles Dodgers LLC                          | 46,693,118                                                                                  | 3,694,158                                                                               | 2,256,337                                             | (711,836)      | 9,762,361                          | -                  | 61,694,138                                                                                  |
| Marlins TeamCo LLC                               | 44,925,338                                                                                  | 983,679                                                                                 | 1,952,762                                             | (1,102,437)    | 7,905,854                          | -                  | 54,665,196                                                                                  |
| New York Yankees Partnership                     | 84,726,380                                                                                  | 7,111,347                                                                               | 3,972,539                                             | (1,937,253)    | 14,367,506                         | -                  | 108,240,519                                                                                 |
| Padres, L.P.                                     | 49,866,078                                                                                  | 682,416                                                                                 | 2,151,261                                             | (1,971,290)    | 7,763,959                          | -                  | 58,492,424                                                                                  |
| The Phillies                                     | 106,301,838                                                                                 | 6,482,758                                                                               | 4,910,332                                             | (2,618,910)    | 16,708,834                         | -                  | 131,784,852                                                                                 |
| Pittsburgh Associates                            | 53,563,029                                                                                  | 555,393                                                                                 | 2,329,117                                             | (1,273,127)    | 8,853,094                          | -                  | 64,027,506                                                                                  |
| Rangers Baseball, LLC                            | 31,395,659                                                                                  | 303,245                                                                                 | 1,403,609                                             | (414,533)      | 6,610,388                          | -                  | 39,298,368                                                                                  |
| San Francisco Baseball Associates LLC            | 96,212,664                                                                                  | 8,448,939                                                                               | 4,447,628                                             | (2,099,202)    | 15,665,845                         | -                  | 122,675,874                                                                                 |
| Sterling Mets, L.P.                              | 66,055,957                                                                                  | 3,654,895                                                                               | 3,008,543                                             | (1,571,987)    | 10,674,569                         | -                  | 81,821,977                                                                                  |
| St. Louis Cardinals, LLC                         | 51,984,851                                                                                  | 2,563,796                                                                               | 2,342,684                                             | (1,120,238)    | 9,066,662                          | -                  | 64,837,755                                                                                  |
| Tampa Bay Rays Baseball, Ltd.                    | 45,853,111                                                                                  | 3,730,384                                                                               | 2,139,975                                             | (806,412)      | 7,644,773                          | -                  | 58,561,831                                                                                  |
| Washington Nationals Baseball Club, LLC          | 30,241,335                                                                                  | 3,679,487                                                                               | 1,511,893                                             | (309,916)      | 6,430,593                          | -                  | 41,553,392                                                                                  |

# **MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS**

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## **NOTE 8 ACTUARIAL ASSUMPTIONS**

The more significant assumptions used by the actuary of the Clubs to, among other things, calculate accumulated plan benefits and determine funding levels at December 31, 2019, are as follows:

|                               |                                                                                                                                                                     |
|-------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Actuarial method—Plan funding | Present value of accrued benefits                                                                                                                                   |
| Mortality                     | Pri-2012, with projection and MP-2020 full generational improvement scale (Pri-2012, with projection and MP-2019 full generational improvement scale in prior year) |
| Average retirement age        | Age 62                                                                                                                                                              |

The discount rate for accumulated plan benefits for each Plan was as follows:

| Plan                                                                                                                                                                                                                                                                                                                                                                                                                        | Discount Rate               |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| The Baseball Club of Seattle, LLLP                                                                                                                                                                                                                                                                                                                                                                                          | 3.40% (4.30% in prior year) |
| Athletics Investment Group, LLC, AZPB Limited Partnership, Baltimore Orioles LP, Braves Holdings LLC, Boston Red Sox Baseball Club Limited Partnership, Chicago White Sox, Ltd., Cleveland Indians Baseball Co. LLC, Colorado Rockies Baseball Club, Ltd., Detroit Tigers, Inc., Kansas City Royals Baseball Corporation, Marlins TeamCo LLC, The Phillies, Pittsburgh Associates, Padres, LP, and St. Louis Cardinals, LLC | 3.50% (4.40% in prior year) |
| The Cincinnati Reds LLC, New York Yankees Partnership, San Francisco Baseball Associates LLC, Sterling Mets, LP and Tampa Bay Rays Baseball, Ltd                                                                                                                                                                                                                                                                            | 3.60% (4.40% in prior year) |
| Los Angeles Dodgers LLC and Rangers Baseball, LLC                                                                                                                                                                                                                                                                                                                                                                           | 3.60% (4.50% in prior year) |
| Washington Nationals Baseball Club, LLC                                                                                                                                                                                                                                                                                                                                                                                     | 3.70% (4.50% in prior year) |

These actuarial assumptions are based on the presumption that the Plans will continue. Were the Plans to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The actuary estimated the accumulated plan benefits as of December 31, 2019.

## **MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS**

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### **NOTE 9 INCOME TAX STATUS**

The Clubs have received determination letters from the IRS stating that the Clubs are qualified under Section 401(a) of the Code and, therefore, the related Trusts are exempt from taxation. Once qualified, the Clubs are required to operate in conformity with the Code to maintain their qualification. The Clubs have been amended since issuance of the determination letters. However, the Plan Administrator believes the Clubs are being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Clubs, as amended, are qualified and the related Trusts are exempt from taxation.

U.S. GAAP requires the Plans' management to evaluate uncertain tax positions taken by the Plans. The financial statement effects of a tax position are recognized when the position is more-likely-than-not, based on the technical merits, to be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plans, and has concluded that as of December 31, 2020, there were no uncertain tax positions taken or expected to be taken. The Clubs have recognized no interest or penalties related to uncertain tax positions. The Clubs are subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

### **NOTE 10 ADMINISTRATIVE EXPENSES**

Certain actuarial, auditing fees, insurance and administrative expenses are paid by the Clubs. Certain other administrative expenses are paid by the BOC directly.

### **NOTE 11 RISKS AND UNCERTAINTIES**

The Clubs invest in various investment securities that are exposed to risks, such as interest rate, market, and credit risks. In addition the declared global pandemic has caused certain risks in the equity capital markets and on investment returns, which may have a material impact on the Plans' funded status. Due to the level of risk associated with these and other investment securities of the Group Trust, it is at least reasonably possible that changes in the values of investment securities will occur in the near term. The changes could materially affect the amounts reported in the financial statements.

Contributions to the Clubs are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

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**NOTE 11      RISKS AND UNCERTAINTIES** *(continued)*

In addition, with the global outbreak of the coronavirus disease 2019 (COVID-19) that was declared a pandemic by the World Health Organization and a national emergency by the U.S. Government in March 2020. The continued spread of COVID-19 has caused volatility in the equity capital markets and the investment returns on our pension assets, which may have a material impact on the Plans' funded status.

**NOTE 12      SUBSEQUENT EVENTS**

The Braves Holdings LLC, Cincinnati Reds LLC and Baltimore Orioles, L.P., executed Plan amendments, approved by the Pension Committee, to freeze benefit accruals and participation in the Plan, effective January 1, 2021.

Management evaluated subsequent events for the Clubs through October 14, 2021, the date the financial statements were available to be issued. No material other events were identified requiring disclosure.

## **SUPPLEMENTAL SCHEDULES**

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)  
of the Group Trust  
As of December 31, 2020

| (a)                                                    | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor            | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value |       |            | Cost       | Current Value |
|--------------------------------------------------------|----------------------------------------------------------|---------------------------|---------------------------------------------------------------------------------------------------------------|-------|------------|------------|---------------|
|                                                        |                                                          |                           |                                                                                                               |       |            |            |               |
| Government Obligations - Treasury and Federal Agencies |                                                          |                           |                                                                                                               |       |            |            |               |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 6.25% | 5/15/2030  | \$ 38,556  | \$ 37,262     |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 5.38% | 2/15/2031  | 11,920     | 12,938        |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 4.50% | 2/15/2036  | 90,452     | 126,656       |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 4.38% | 2/15/2038  | 32,760     | 40,139        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 4.50% | 8/15/2039  | 39,867     | 50,490        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 4.63% | 2/15/2040  | 101,467    | 132,511       |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 3.00% | 5/15/2042  | 36,438     | 45,015        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.75% | 8/15/2042  | 15,069     | 18,597        |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 3.13% | 2/15/2043  | 25,151     | 32,797        |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 3.63% | 8/15/2043  | 68,149     | 86,996        |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 3.38% | 5/15/2044  | 5,270      | 7,111         |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 3.13% | 8/15/2044  | 14,805     | 19,519        |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 3.00% | 11/15/2044 | 27,054     | 32,226        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.50% | 2/15/2045  | 56,873     | 70,360        |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.88% | 8/15/2045  | 42,459     | 52,674        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.50% | 2/15/2046  | 31,046     | 38,588        |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.25% | 8/15/2046  | 177,038    | 226,470       |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 3.00% | 2/15/2048  | 4,380,192  | 5,014,629     |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 3.13% | 5/15/2048  | 3,684,831  | 3,946,480     |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 3.38% | 11/15/2048 | 24,329     | 32,446        |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.88% | 5/15/2049  | 39,596     | 45,188        |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.88% | 5/15/2049  | 15,745,791 | 13,530,623    |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.25% | 5/15/2050  | 9,217      | 9,072         |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.38% | 8/15/2050  | 41,210     | 42,145        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.38% | 8/15/2050  | 3,326,684  | 3,334,154     |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.63% | 11/15/2050 | 44,795     | 44,831        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.63% | 8/15/2030  | 10,748     | 10,725        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.25% | 8/31/2025  | 187,292    | 187,391       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.88% | 11/15/2030 | 46,802     | 46,846        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.88% | 11/15/2030 | 652,283    | 652,852       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.13% | 11/30/2022 | 202,897    | 203,024       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.38% | 11/30/2025 | 128,069    | 128,180       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.00% | 8/15/2025  | 70,375     | 75,398        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.63% | 5/15/2026  | 50,557     | 53,239        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.63% | 10/31/2023 | 332,883    | 369,721       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.13% | 11/30/2023 | 69,356     | 76,126        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.25% | 1/31/2024  | 80,156     | 86,921        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.13% | 3/31/2024  | 37,726     | 40,373        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.13% | 5/15/2025  | 32,626     | 32,379        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.75% | 5/31/2022  | 347,149    | 344,754       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.00% | 5/31/2024  | 45,522     | 47,756        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.75% | 6/30/2022  | 339,214    | 337,008       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.63% | 8/15/2029  | 63,421     | 68,465        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.25% | 8/31/2024  | 99,075     | 104,460       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.50% | 9/30/2024  | 7,976      | 8,377         |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.75% | 11/15/2029 | 120,730    | 128,608       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.50% | 11/30/2024 | 94,292     | 99,620        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.75% | 12/31/2024 | 105,606    | 111,231       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.75% | 7/31/2024  | 54,565     | 56,958        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.13% | 2/28/2025  | 118,854    | 120,091       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.50% | 3/31/2025  | 71,554     | 71,655        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.38% | 3/31/2022  | 1,572,851  | 1,572,955     |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.38% | 4/30/2025  | 64,065     | 64,232        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.63% | 5/15/2030  | 52,950     | 51,816        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.25% | 5/31/2025  | 274,233    | 273,477       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.13% | 6/30/2022  | 9,996      | 10,002        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.50% | 2/15/2030  | 9,722      | 9,521         |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.25% | 11/15/2027 | 56,724     | 65,513        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.25% | 11/15/2027 | 7,945,928  | 8,844,256     |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.88% | 8/15/2028  | 10,950     | 12,778        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 3.13% | 11/15/2028 | 5,384      | 6,275         |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.25% | 4/30/2024  | 27,190     | 28,840        |
|                                                        | FNMA TBA 30YR                                            | MTG RELATED SECURITY      | Fixed Income Obligations                                                                                      | 1.50% | 1/15/2051  | 151,158    | 151,553       |
|                                                        | FHLMC TBA 30YR                                           | MTG RELATED SECURITY      | Fixed Income Obligations                                                                                      | 2.00% | 1/15/2051  | 103,455    | 103,879       |
|                                                        | F N M A TBA 30YR                                         | MTG RELATED SECURITY      | Fixed Income Obligations                                                                                      | 2.50% | 1/15/2044  | 151,604    | 152,850       |
|                                                        | F H L M C GD G03205                                      | MTG RELATED SECURITY      | Fixed Income Obligations                                                                                      | 5.50% | 7/1/2035   | 1,764      | 2,099         |
|                                                        | F H L B DEB                                              | US AGY - LONG TERM ISSUES | Fixed Income Obligations                                                                                      | 2.50% | 2/13/2024  | 24,913     | 26,798        |
|                                                        | F H L B DEB                                              | US AGY - LONG TERM ISSUES | Fixed Income Obligations                                                                                      | 1.88% | 7/7/2021   | 29,973     | 30,272        |
|                                                        | F H L B DEB                                              | US AGY - LONG TERM ISSUES | Fixed Income Obligations                                                                                      | 1.38% | 2/17/2023  | 19,963     | 20,518        |
|                                                        | F H L M C GD Q60355                                      | MTG RELATED SECURITY      | Fixed Income Obligations                                                                                      | 4.00% | 12/1/2048  | 14,719     | 15,707        |
|                                                        | F H L M C GD Q58071                                      | MTG RELATED SECURITY      | Fixed Income Obligations                                                                                      | 4.00% | 8/1/2048   | 27,199     | 29,157        |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)  
of the Group Trust (continued)  
As of December 31, 2020

| (a)                                                                | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor             | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value |       |            | Cost           | Current Value  |
|--------------------------------------------------------------------|----------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------|-------|------------|----------------|----------------|
|                                                                    |                                                          |                            |                                                                                                               |       |            |                |                |
| Government Obligations - Treasury and Federal Agencies (continued) |                                                          |                            |                                                                                                               |       |            |                |                |
|                                                                    | F H L M C GD Q59042                                      | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.50% | 10/1/2048  | \$ 18,553      | \$ 19,686      |
|                                                                    | F H L M C GD Q59738                                      | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 5.00% | 11/1/2048  | 20,575         | 21,925         |
|                                                                    | F H L M C GD Q59746                                      | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.50% | 11/1/2048  | 30,744         | 32,782         |
|                                                                    | F H L M C #QA6364                                        | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 1/1/2050   | 42,821         | 44,470         |
|                                                                    | F H L M C GD G60732                                      | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.00% | 2/1/2046   | 25,508         | 26,646         |
|                                                                    | F H L M C GD G60886                                      | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.00% | 7/1/2044   | 19,050         | 19,904         |
|                                                                    | F H L M C #QA4520                                        | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 11/1/2049  | 15,031         | 15,619         |
|                                                                    | F H L M C #QA4525                                        | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 10/1/2049  | 11,637         | 12,059         |
|                                                                    | F N M A                                                  | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      | 1.88% | 9/24/2026  | 69,557         | 75,688         |
|                                                                    | F N M A DEB                                              | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      | 6.25% | 5/15/2029  | 124,317        | 149,764        |
|                                                                    | F N M A DEB                                              | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      | 6.25% | 11/15/2030 | 85,480         | 105,988        |
|                                                                    | F N M A #254693                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 5.50% | 4/1/2033   | 3,028          | 3,496          |
|                                                                    | F N M A #AL1489                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 2/1/2042   | 5,741          | 5,948          |
|                                                                    | F N M A #AQ0543                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 11/1/2042  | 57,495         | 59,528         |
|                                                                    | F N M A #AS8483                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.00% | 12/1/2046  | 162,279        | 170,327        |
|                                                                    | F N M A #AT2020                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 4/1/2043   | 36,462         | 37,797         |
|                                                                    | F N M A #AT3008                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 4/1/2043   | 3,767          | 3,921          |
|                                                                    | F N M A #AU6743                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.00% | 10/1/2043  | 42,838         | 44,712         |
|                                                                    | F N M A #BA2106                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.00% | 8/1/2045   | 28,648         | 29,915         |
|                                                                    | F N M A #BA2990                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.00% | 11/1/2045  | 11,826         | 12,259         |
|                                                                    | F N M A #BD5642                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 2.50% | 10/1/2031  | 52,123         | 52,999         |
|                                                                    | F N M A #BE1972                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 2.50% | 1/1/2032   | 26,250         | 27,274         |
|                                                                    | F N M A #BJ9166                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 5/1/2048   | 121,887        | 133,327        |
|                                                                    | F N M A #BJ2677                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 4/1/2048   | 63,867         | 69,703         |
|                                                                    | F N M A #BJ7463                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.00% | 12/1/2048  | 16,225         | 17,470         |
|                                                                    | F N M A #BN6715                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.00% | 6/1/2049   | 38,564         | 40,082         |
|                                                                    | F N M A #BO3250                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 11/1/2049  | 29,660         | 30,938         |
|                                                                    | F N M A #BO7237                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 1/1/2050   | 40,847         | 42,358         |
|                                                                    | F N M A #CA4429                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 10/1/2049  | 40,815         | 42,446         |
|                                                                    | F N M A #CA2181                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.00% | 8/1/2048   | 15,022         | 15,990         |
|                                                                    | F N M A #CA2368                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.00% | 9/1/2048   | 24,327         | 25,811         |
|                                                                    | F N M A #CA2369                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.50% | 9/1/2048   | 25,740         | 27,066         |
|                                                                    | F N M A #CA2370                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.50% | 9/1/2048   | 39,827         | 41,878         |
|                                                                    | F N M A #725424                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 5.50% | 4/1/2034   | 1,555          | 1,783          |
|                                                                    | F N M A #725946                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 5.50% | 11/1/2034  | 3,998          | 4,731          |
|                                                                    | F N M A #745418                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 5.50% | 4/1/2036   | 5,230          | 6,296          |
|                                                                    | F N M A #889139                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 5.50% | 3/1/2037   | 4,271          | 4,968          |
|                                                                    | F N M A #AB6801                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 11/1/2042  | 11,385         | 11,800         |
|                                                                    | F N M A #AB7462                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 1/1/2043   | 11,580         | 12,002         |
|                                                                    | F N M A #MA2868                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 2.50% | 12/1/2031  | 35,092         | 35,719         |
|                                                                    | F N M A #AE9758                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.00% | 12/1/2040  | 11,127         | 11,616         |
|                                                                    | G N M A I I #MA4126                                      | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.00% | 11/20/2046 | 20,363         | 21,379         |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 8/15/2042  | 2,089,666      | 3,819,653      |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 11/15/2042 | 854,596        | 1,711,084      |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 5/15/2043  | 4,228,460      | 7,496,870      |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 8/15/2043  | 4,805,966      | 10,007,205     |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 11/15/2043 | 8,820,738      | 18,167,985     |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 2/15/2044  | 12,729,437     | 24,202,146     |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 11/15/2044 | 4,763,536      | 6,918,452      |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 2/15/2046  | 10,881,113     | 16,343,197     |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 2/15/2047  | 14,610,120     | 23,653,672     |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 5/15/2047  | 11,660,368     | 17,754,652     |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 8/15/2047  | 12,829,739     | 20,119,293     |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 5/15/2048  | 8,422,532      | 9,376,392      |
|                                                                    | U S TREASURY I P S                                       | U.S. GOVERNMENT TIPS       | Fixed Income Obligations                                                                                      | 0.13% | 7/15/2026  | 72,597         | 84,217         |
|                                                                    | U S TREASURY I P S                                       | U.S. GOVERNMENT TIPS       | Fixed Income Obligations                                                                                      | 0.38% | 7/15/2025  | 129,869        | 143,985        |
|                                                                    | U S TREASURY I P S                                       | U.S. GOVERNMENT TIPS       | Fixed Income Obligations                                                                                      | 0.75% | 7/15/2028  | 21,162         | 24,127         |
|                                                                    | U S TREAS BD STRP                                        | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 5/15/2035  | 1,492,641      | 3,290,463      |
| Total Government Obligations - Treasury and Federal Agencies       |                                                          |                            |                                                                                                               |       |            | \$ 141,903,140 | \$ 206,648,029 |
| U.S. Corporate Obligations                                         |                                                          |                            |                                                                                                               |       |            |                |                |
|                                                                    | AFLAC INC                                                | FINANCE                    | Fixed Income Obligations                                                                                      | 4.75% | 1/15/2049  | \$ 186,911     | \$ 258,166     |
|                                                                    | AEP TRANSMISSION CO                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.00% | 12/1/2046  | 56,431         | 62,264         |
|                                                                    | AEP TRANSMISSION CO                                      | ENERGY                     | Fixed Income Obligations                                                                                      | 3.65% | 4/1/2050   | 284,734        | 290,976        |
|                                                                    | AT T INC GLBL NT                                         | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 2.75% | 6/1/2031   | 4,232          | 4,274          |
|                                                                    | AT T INC                                                 | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 3.50% | 9/15/2053  | 12,476         | 13,019         |
|                                                                    | AT T INC                                                 | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 3.65% | 9/15/2059  | 15,016         | 16,156         |
|                                                                    | ABBOTT LABORATORIES                                      | HEALTH CARE                | Fixed Income Obligations                                                                                      | 4.90% | 11/30/2046 | 1,766,638      | 1,956,900      |
|                                                                    | ABBVIE INC                                               | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.60% | 5/14/2025  | 14,018         | 15,597         |
|                                                                    | ABBVIE INC                                               | HEALTH CARE                | Fixed Income Obligations                                                                                      | 4.88% | 11/14/2048 | 8,900          | 10,820         |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust (continued)

As of December 31, 2020

| (a) | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor             | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value |       |            | Cost       | Current Value |
|-----|----------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------|-------|------------|------------|---------------|
|     |                                                          |                            |                                                                                                               |       |            |            |               |
|     | U.S. Corporate Obligations (continued)                   |                            |                                                                                                               |       |            |            |               |
|     | ACE INA HOLDINGS                                         | FINANCE                    | Fixed Income Obligations                                                                                      | 4.35% | 11/3/2045  | \$ 498,387 | \$ 535,660    |
|     | ADVANCE AUTO PARTS                                       | INDUSTRIAL                 | Fixed Income Obligations                                                                                      | 3.90% | 4/15/2030  | 11,365     | 11,499        |
|     | ADVANCE AUTO PATRS                                       | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 1.75% | 10/1/2027  | 7,974      | 8,125         |
|     | ADVOCATE HEALTH CORP                                     | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 4.27% | 8/15/2048  | 87,944     | 111,189       |
|     | ADVOCATE HEALTH                                          | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.39% | 10/15/2049 | 40,000     | 45,410        |
|     | AIR LEASE CORP                                           | FINANCE                    | Fixed Income Obligations                                                                                      | 3.63% | 4/1/2027   | 3,175      | 3,215         |
|     | AIR LEASE CORP MTN                                       | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 2.88% | 1/15/2026  | 5,068      | 5,291         |
|     | AIR PRODS CHEMS INC                                      | ENERGY                     | Fixed Income Obligations                                                                                      | 2.70% | 5/15/2040  | 190,674    | 204,771       |
|     | AIR PRODS CHEMS INC                                      | INDUSTRIAL                 | Fixed Income Obligations                                                                                      | 2.80% | 5/15/2050  | 104,618    | 115,408       |
|     | ALABAMA POWER CO                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 3.85% | 12/1/2042  | 336,498    | 380,057       |
|     | ALABAMA POWER CO                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 4.15% | 8/15/2044  | 244,663    | 291,796       |
|     | ALABAMA POWER CO                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 4.30% | 1/2/2046   | 311,890    | 402,588       |
|     | ALABAMA POWER CO                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 3.45% | 10/1/2049  | 39,866     | 46,930        |
|     | ALCAN INC                                                | MATERIALS TRANSPORTATION   | Fixed Income Obligations                                                                                      | 6.13% | 12/15/2033 | 233,986    | 297,207       |
|     | ALLEGHANY CORP                                           | FINANCE                    | Fixed Income Obligations                                                                                      | 3.63% | 5/15/2030  | 26,422     | 29,249        |
|     | ALLINA HEALTH SYSTEM                                     | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.89% | 4/15/2049  | 195,000    | 221,588       |
|     | ALLSTATE CORP                                            | FINANCE                    | Fixed Income Obligations                                                                                      | 4.20% | 12/15/2046 | 174,664    | 224,511       |
|     | ALPHABET INC                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 1.90% | 8/15/2040  | 177,527    | 176,663       |
|     | ALPHABET INC                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 2.05% | 8/15/2050  | 499,229    | 505,848       |
|     | ALPHABET INC                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 2.25% | 8/15/2060  | 564,245    | 565,677       |
|     | ALTRIA GROUP INC                                         | CONSUMER STAPLES           | Fixed Income Obligations                                                                                      | 4.80% | 2/14/2029  | 5,829      | 5,991         |
|     | ALTRIA GROUP INC                                         | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 3.40% | 5/6/2030   | 22,422     | 22,440        |
|     | AMAZON COM INC                                           | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 4.95% | 12/5/2044  | 249,108    | 278,732       |
|     | AMAZON COM INC                                           | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 3.88% | 8/22/2037  | 570,366    | 698,583       |
|     | AMAZON COM INC                                           | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 4.25% | 8/22/2057  | 1,481,592  | 1,688,542     |
|     | AMAZON COM INC SR NT                                     | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 2.50% | 6/3/2050   | 1,737,833  | 1,753,493     |
|     | AMAZON COM INC                                           | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 2.70% | 6/3/2060   | 90,873     | 96,241        |
|     | AMEREN ILLINOIS CO                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 4.15% | 3/15/2046  | 179,818    | 221,737       |
|     | AMEREN ILLINOIS CO                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 3.25% | 3/15/2050  | 235,554    | 274,637       |
|     | AMERICAN EXPRESS CO                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 4.05% | 12/3/2042  | 170,980    | 178,486       |
|     | AMERICAN EXPRESS CO                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 4.90% | 9/15/2067  | 4,005      | 3,893         |
|     | AMERICAN WATER                                           | UTILITY                    | Fixed Income Obligations                                                                                      | 4.00% | 12/1/2046  | 54,542     | 69,445        |
|     | ANHEUSER BUSCH INBEV                                     | FOREIGN FIXED INCOME       | Fixed Income Obligations                                                                                      | 5.55% | 1/23/2049  | 27,167     | 31,281        |
|     | ANHEUSER BUSCH INBEV                                     | CONSUMER STAPLES           | Fixed Income Obligations                                                                                      | 4.60% | 6/1/2060   | 9,992      | 12,839        |
|     | APPALACHIAN PWR CO                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 4.40% | 5/15/2044  | 46,509     | 49,998        |
|     | APPALACHIAN POWER CO                                     | UTILITY                    | Fixed Income Obligations                                                                                      | 4.45% | 6/1/2045   | 227,081    | 263,335       |
|     | APPALACHIAN POWER                                        | ENERGY                     | Fixed Income Obligations                                                                                      | 3.70% | 5/1/2050   | 221,432    | 264,048       |
|     | APPLE INC                                                | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 3.85% | 5/4/2043   | 324,285    | 341,118       |
|     | APPLE INC                                                | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 3.45% | 2/9/2045   | 119,272    | 133,497       |
|     | APPLE INC                                                | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 3.85% | 8/4/2046   | 924,378    | 1,228,101     |
|     | APPLE INC                                                | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 3.75% | 9/12/2047  | 359,360    | 457,538       |
|     | APPLE INC                                                | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 3.75% | 11/13/2047 | 83,118     | 100,909       |
|     | APPLE INC                                                | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 2.95% | 9/11/2049  | 1,319,349  | 1,346,088     |
|     | APPLE INC                                                | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 2.65% | 5/11/2050  | 1,172,114  | 1,194,019     |
|     | APPLE INC NT                                             | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 2.40% | 8/20/2050  | 21,296     | 21,492        |
|     | APPLE INC NT                                             | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 2.40% | 8/20/2050  | 463,717    | 475,890       |
|     | APPLIED MATERIALS                                        | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 5.85% | 6/15/2041  | 143,048    | 149,645       |
|     | APPLIED MATERIALS                                        | INDUSTRIAL                 | Fixed Income Obligations                                                                                      | 1.75% | 6/1/2030   | 234,100    | 243,874       |
|     | APPLIED MATERIALS                                        | INDUSTRIAL                 | Fixed Income Obligations                                                                                      | 2.75% | 6/1/2050   | 383,202    | 418,876       |
|     | ARIZONA PUBLIC SERV                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.50% | 4/1/2042   | 64,385     | 83,787        |
|     | ARIZONA PUBLIC                                           | UTILITY                    | Fixed Income Obligations                                                                                      | 4.35% | 11/15/2045 | 174,920    | 219,106       |
|     | ARIZONA PUBLIC                                           | UTILITY                    | Fixed Income Obligations                                                                                      | 4.20% | 8/15/2048  | 109,219    | 141,884       |
|     | ASSET BACKED FD                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 0.99% | 12/25/2032 | 1,383      | 1,369         |
|     | ATMOS ENERGY CORP                                        | UTILITY                    | Fixed Income Obligations                                                                                      | 4.13% | 10/15/2044 | 76,962     | 88,038        |
|     | AUTONATION INC                                           | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 4.75% | 6/1/2030   | 3,035      | 3,610         |
|     | AVALONBAY MTN                                            | FINANCE                    | Fixed Income Obligations                                                                                      | 4.15% | 7/1/2047   | 208,383    | 238,085       |
|     | AVALONBAY                                                | FINANCE                    | Fixed Income Obligations                                                                                      | 3.30% | 6/1/2029   | 292,573    | 295,612       |
|     | AVALONBAY MTN                                            | FINANCE                    | Fixed Income Obligations                                                                                      | 2.45% | 1/15/2031  | 122,675    | 123,683       |
|     | BAT CAP CORP SR NT                                       | FINANCE                    | Fixed Income Obligations                                                                                      | 4.70% | 4/2/2027   | 17,469     | 17,638        |
|     | BAT CAPITAL CORP                                         | FINANCE                    | Fixed Income Obligations                                                                                      | 2.26% | 3/25/2028  | 31,082     | 32,180        |
|     | BAKER HUGHES LLC CO                                      | ENERGY                     | Fixed Income Obligations                                                                                      | 3.34% | 12/15/2027 | 29,714     | 32,488        |
|     | BAKER HUGHES LLC CO                                      | ENERGY                     | Fixed Income Obligations                                                                                      | 4.08% | 12/15/2047 | 340,362    | 389,826       |
|     | BALTIMORE GAS                                            | UTILITY                    | Fixed Income Obligations                                                                                      | 3.20% | 9/15/2049  | 59,299     | 67,007        |
|     | BANK OF AMERICA                                          | FINANCE                    | Fixed Income Obligations                                                                                      | 6.25% | 9/29/2049  | 16,337     | 16,643        |
|     | BANK OF AMERICA CORP                                     | FINANCE                    | Fixed Income Obligations                                                                                      | 6.50% | 12/31/2049 | 5,590      | 5,713         |
|     | BANK OF AMERICA MTN                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 4.88% | 4/1/2044   | 156,834    | 193,890       |
|     | BANK OF AMERICA MTN                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 3.95% | 4/21/2025  | 36,309     | 41,710        |
|     | BANK OF AMERICA MTN                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 3.12% | 1/20/2023  | 39,537     | 41,148        |
|     | BANK OF AMERICA MTN                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 4.44% | 1/20/2048  | 270,654    | 277,956       |
|     | BANK OF AMERICA MTN                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 4.33% | 3/15/2050  | 671,480    | 780,622       |
|     | BANK OF AMERICA MTN                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 4.08% | 4/23/2040  | 814,967    | 972,695       |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)  
of the Group Trust (continued)  
As of December 31, 2020

| (a) | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor             | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value | Cost       | Current Value |
|-----|----------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------|------------|---------------|
|     | U.S. Corporate Obligations (continued)                   |                            |                                                                                                               |            |               |
|     | BANK OF AMERICA MTN                                      | FINANCE                    | Fixed Income Obligations 4.08% 3/20/2051                                                                      | \$ 932,298 | \$ 1,029,239  |
|     | BANK AMER CORP MTN                                       | FINANCE                    | Fixed Income Obligations 2.68% 6/19/2041                                                                      | 2,701,575  | 2,755,826     |
|     | BK OF AMERICA CORP                                       | FINANCE                    | Fixed Income Obligations 2.83% 10/24/2051                                                                     | 484,861    | 500,674       |
|     | BANK NEW YORK                                            | FINANCE                    | Fixed Income Obligations 4.70% 9/20/2068                                                                      | 2,000      | 2,206         |
|     | BANNER HEALTH 2020C                                      | HEALTH CARE                | Fixed Income Obligations 1.90% 1/1/2031                                                                       | 8,000      | 8,151         |
|     | BAPTIST HEALTHCARE                                       | HEALTH CARE                | Fixed Income Obligations 3.54% 8/15/2050                                                                      | 14,000     | 15,618        |
|     | BAPTIST HEALTHCARE                                       | HEALTH CARE                | Fixed Income Obligations 3.54% 8/15/2050                                                                      | 65,000     | 72,511        |
|     | BARRICK NA FINANCE                                       | MATERIALS TRANSPORTATION   | Fixed Income Obligations 5.70% 5/30/2041                                                                      | 54,257     | 65,109        |
|     | BAYCARE HEALTH                                           | HEALTH CARE                | Fixed Income Obligations 3.83% 11/15/2050                                                                     | 180,000    | 225,067       |
|     | BERKSHIRE HATHAWAY                                       | UTILITY                    | Fixed Income Obligations 4.50% 2/1/2045                                                                       | 256,250    | 253,224       |
|     | BERKSHIRE HATHAWAY                                       | PRIVATE PLACEMENTS         | Fixed Income Obligations 4.25% 10/15/2050                                                                     | 334,788    | 356,230       |
|     | BERKSHIRE HATHAWAY                                       | PRIVATE PLACEMENTS         | Fixed Income Obligations 2.85% 5/15/2051                                                                      | 434,465    | 447,471       |
|     | BERKSHIRE HATHAWAY                                       | FOREIGN FIXED INCOME       | Fixed Income Obligations 4.40% 5/15/2042                                                                      | 204,978    | 265,704       |
|     | BERKSHIRE HATHAWAY                                       | FINANCE                    | Fixed Income Obligations 4.30% 5/15/2043                                                                      | 184,776    | 245,103       |
|     | BERKSHIRE HATHAWAY                                       | FINANCE                    | Fixed Income Obligations 4.20% 8/15/2048                                                                      | 847,979    | 977,192       |
|     | BERKSHIRE HATHAWAY                                       | FINANCE                    | Fixed Income Obligations 4.25% 1/15/2049                                                                      | 198,525    | 239,112       |
|     | BERKSHIRE HATHAWAY                                       | FINANCE                    | Fixed Income Obligations 2.85% 10/15/2050                                                                     | 596,651    | 626,517       |
|     | BLACKROCK INC                                            | FINANCE                    | Fixed Income Obligations 1.90% 1/28/2031                                                                      | 232,758    | 235,514       |
|     | BOARDWALK L P                                            | INDUSTRIAL                 | Fixed Income Obligations 3.40% 2/15/2031                                                                      | 10,987     | 11,478        |
|     | BOOKING HOLDINGS INC                                     | CONSUMER STAPLES           | Fixed Income Obligations 4.63% 4/13/2030                                                                      | 30,315     | 31,065        |
|     | BOSTON GAS COMPANY                                       | UTILITY                    | Fixed Income Obligations 4.49% 2/15/2042                                                                      | 108,104    | 126,823       |
|     | BP CAP MKTS AMER INC                                     | ENERGY                     | Fixed Income Obligations 3.19% 4/6/2025                                                                       | 13,000     | 14,300        |
|     | BRISTOL MYERS                                            | HEALTH CARE                | Fixed Income Obligations 3.25% 8/1/2042                                                                       | 126,157    | 145,049       |
|     | BRISTOL MYERS SQUIBB                                     | HEALTH CARE                | Fixed Income Obligations 4.13% 6/15/2039                                                                      | 575,800    | 713,530       |
|     | BRISTOL MYERS SQUIBB                                     | HEALTH CARE                | Fixed Income Obligations 4.25% 10/26/2049                                                                     | 643,644    | 676,155       |
|     | BRISTOL MYERS SQUIBB                                     | HEALTH CARE                | Fixed Income Obligations 4.63% 5/15/2044                                                                      | 167,085    | 170,201       |
|     | BRISTOL MYERS SQUIBB                                     | HEALTH CARE                | Fixed Income Obligations 4.35% 11/15/2047                                                                     | 231,345    | 269,376       |
|     | BRISTOL MYERS SQUIBB                                     | HEALTH CARE                | Fixed Income Obligations 4.55% 2/20/2048                                                                      | 261,210    | 265,027       |
|     | BRISTOL MYERS SQUIBB                                     | HEALTH CARE                | Fixed Income Obligations 2.55% 11/13/2050                                                                     | 756,193    | 765,713       |
|     | BROADCOM CRP CAYMN                                       | FOREIGN FXED INCOME        | Fixed Income Obligations 3.50% 1/15/2028                                                                      | 7,590      | 7,715         |
|     | BROADCOM INC SR GLBL                                     | INDUSTRIAL                 | Fixed Income Obligations 4.11% 9/15/2028                                                                      | 11,580     | 13,734        |
|     | BROADCOM INC SR GLBL                                     | INDUSTRIAL                 | Fixed Income Obligations 4.15% 11/15/2030                                                                     | 19,978     | 23,155        |
|     | BROADCOM INC                                             | INDUSTRIAL                 | Fixed Income Obligations 5.00% 4/15/2030                                                                      | 13,019     | 13,372        |
|     | BROWN UNIVERSITY                                         | CONSUMER DISCRETIONARY     | Fixed Income Obligations 2.92% 9/1/2050                                                                       | 435,069    | 441,725       |
|     | BURLINGTON NORTH                                         | MATERIALS TRANSPORTATION   | Fixed Income Obligations 5.75% 5/1/2040                                                                       | 47,877     | 51,896        |
|     | BURLINGTON NORTH                                         | MATERIALS TRANSPORTATION   | Fixed Income Obligations 5.05% 3/1/2041                                                                       | 205,027    | 229,928       |
|     | BURLINGTON NORTH                                         | MATERIALS TRANSPORTATION   | Fixed Income Obligations 5.40% 6/1/2041                                                                       | 799,603    | 975,835       |
|     | BURLINGTON NORTH                                         | MATERIALS TRANSPORTATION   | Fixed Income Obligations 4.95% 9/15/2041                                                                      | 549,217    | 658,816       |
|     | BURLINGTON NORTH                                         | MATERIALS TRANSPORTATION   | Fixed Income Obligations 4.40% 3/15/2042                                                                      | 77,550     | 99,432        |
|     | BURLINGTN NORTH                                          | MATERIALS TRANSPORTATION   | Fixed Income Obligations 4.38% 9/1/2042                                                                       | 120,936    | 152,180       |
|     | BURLINGTN NORTH                                          | INDUSTRIAL                 | Fixed Income Obligations 5.15% 9/1/2043                                                                       | 57,938     | 65,007        |
|     | BURLINGTON NORTH                                         | INDUSTRIAL                 | Fixed Income Obligations 4.55% 9/1/2044                                                                       | 278,737    | 290,411       |
|     | CBS CORP                                                 | TELECOMMUNICATION SERVICES | Fixed Income Obligations 3.38% 2/15/2028                                                                      | 8,154      | 8,995         |
|     | CBS CORP                                                 | TELECOMMUNICATION SERVICES | Fixed Income Obligations 3.70% 6/1/2028                                                                       | 4,213      | 4,569         |
|     | CIGNA CORP                                               | HEALTH CARE                | Fixed Income Obligations 3.75% 7/15/2023                                                                      | 4,998      | 5,405         |
|     | CIGNA CORP                                               | HEALTH CARE                | Fixed Income Obligations 4.38% 10/15/2028                                                                     | 9,987      | 12,087        |
|     | CVS HEALTH CORP                                          | HEALTH CARE                | Fixed Income Obligations 5.05% 3/25/2048                                                                      | 15,520     | 16,263        |
|     | CAMERON LNG LLC                                          | PRIVATE PLACEMENTS         | Fixed Income Obligations 3.30% 1/15/2035                                                                      | 425,000    | 479,596       |
|     | CAMERON LNG LLC                                          | PRIVATE PLACEMENTS         | Fixed Income Obligations 3.70% 1/15/2039                                                                      | 105,000    | 118,399       |
|     | CAPITAL ONE                                              | FINANCE                    | Fixed Income Obligations 2.60% 5/11/2023                                                                      | 9,996      | 10,478        |
|     | CAROLINA POWER LIGHT                                     | UTILITY                    | Fixed Income Obligations 4.10% 3/15/2043                                                                      | 98,182     | 118,039       |
|     | CATERPILLAR INC                                          | INDUSTRIAL                 | Fixed Income Obligations 3.80% 8/15/2042                                                                      | 39,082     | 50,592        |
|     | CATERPILLAR INC                                          | INDUSTRIAL                 | Fixed Income Obligations 4.75% 5/15/2064                                                                      | 169,509    | 236,872       |
|     | CATERPILLAR INC                                          | INDUSTRIAL                 | Fixed Income Obligations 3.25% 9/19/2049                                                                      | 346,894    | 398,834       |
|     | CATERPILLAR INC DEL                                      | INDUSTRIAL                 | Fixed Income Obligations 3.25% 4/9/2050                                                                       | 144,631    | 165,350       |
|     | CATHOLIC HEALTH SVCS                                     | HEALTH CARE                | Fixed Income Obligations 3.37% 7/1/2050                                                                       | 70,000     | 73,618        |
|     | CENTERPOINT ENERGY                                       | UTILITY                    | Fixed Income Obligations 3.55% 8/1/2042                                                                       | 484,654    | 593,289       |
|     | CHARTER COMM OPT LLC                                     | TELECOMMUNICATION SERVICES | Fixed Income Obligations 5.13% 7/1/2049                                                                       | 6,062      | 6,103         |
|     | CHARTER COMM OPT LLC                                     | TELECOMMUNICATION SERVICES | Fixed Income Obligations 4.80% 3/1/2050                                                                       | 4,627      | 4,778         |
|     | CHEVRON USA INC                                          | ENERGY                     | Fixed Income Obligations 2.34% 8/12/2050                                                                      | 132,768    | 133,564       |
|     | CHEVRON CORP                                             | ENERGY                     | Fixed Income Obligations 2.24% 5/11/2030                                                                      | 190,000    | 203,663       |
|     | CHEVRON CORP NEW                                         | MATERIALS TRANSPORTATION   | Fixed Income Obligations 3.08% 5/11/2050                                                                      | 328,124    | 346,047       |
|     | CHILDRENS HOSP CORP                                      | HEALTH CARE                | Fixed Income Obligations 2.59% 2/1/2050                                                                       | 120,000    | 119,975       |
|     | CHILDRENS HEALTH SYS                                     | HEALTH CARE                | Fixed Income Obligations 2.51% 8/15/2050                                                                      | 190,000    | 185,117       |
|     | CHUBB CORP                                               | FINANCE                    | Fixed Income Obligations 6.00% 5/11/2037                                                                      | 99,342     | 113,076       |
|     | CHUBB CORP                                               | FINANCE                    | Fixed Income Obligations 6.50% 5/15/2038                                                                      | 55,336     | 63,870        |
|     | CHUBB INA HLDGS INC                                      | CONSUMER DISCRETIONARY     | Fixed Income Obligations 1.38% 9/15/2030                                                                      | 134,699    | 134,754       |
|     | CISCO SYSTEMS                                            | INFORMATION TECHNOLOGY     | Fixed Income Obligations 5.90% 2/15/2039                                                                      | 597,504    | 632,249       |
|     | CITIGROUP INC                                            | FINANCE                    | Fixed Income Obligations 6.88% 2/15/2098                                                                      | 65,591     | 91,691        |
|     | CITIGROUP INC                                            | FINANCE                    | Fixed Income Obligations 4.65% 7/30/2045                                                                      | 149,917    | 194,078       |
|     | CITIGROUP INC                                            | FINANCE                    | Fixed Income Obligations 4.45% 9/29/2027                                                                      | 22,084     | 22,461        |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust (continued)

As of December 31, 2020

| (a) | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor             | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value |       |            | Cost       | Current Value |
|-----|----------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------|-------|------------|------------|---------------|
|     |                                                          |                            |                                                                                                               |       |            |            |               |
|     | U.S. Corporate Obligations (continued)                   |                            |                                                                                                               |       |            |            |               |
|     | CITIGROUP INC                                            | FINANCE                    | Fixed Income Obligations                                                                                      | 4.28% | 4/24/2048  | \$ 118,675 | \$ 117,750    |
|     | CITIGROUP INC                                            | FINANCE                    | Fixed Income Obligations                                                                                      | 3.88% | 1/24/2039  | 75,208     | 77,460        |
|     | CITIGROUP INC                                            | FINANCE                    | Fixed Income Obligations                                                                                      | 4.65% | 7/23/2048  | 176,435    | 179,456       |
|     | CITIGROUP INC                                            | FINANCE                    | Fixed Income Obligations                                                                                      | 2.67% | 1/29/2031  | 100,371    | 101,916       |
|     | CITIGROUP INC SR                                         | FINANCE                    | Fixed Income Obligations                                                                                      | 5.32% | 3/26/2041  | 984,233    | 1,006,806     |
|     | CLEVELAND CLINIC                                         | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 4.86% | 1/1/2114   | 198,973    | 261,129       |
|     | COCA COLA CO                                             | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 2.50% | 3/15/2051  | 461,785    | 474,035       |
|     | COCA COLA CO                                             | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 1.38% | 3/15/2031  | 982,084    | 984,074       |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 7.05% | 3/15/2033  | 169,553    | 207,291       |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 6.95% | 8/15/2037  | 163,652    | 161,129       |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.50% | 1/15/2043  | 419,264    | 548,514       |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.40% | 8/15/2035  | 150,840    | 153,570       |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.60% | 8/15/2045  | 389,148    | 493,057       |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 3.97% | 11/1/2047  | 545,251    | 589,342       |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.00% | 11/1/2049  | 937,873    | 1,162,661     |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.05% | 11/1/2052  | 688,008    | 794,240       |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 3.90% | 3/1/2038   | 369,820    | 440,579       |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.00% | 3/1/2048   | 365,677    | 377,943       |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.60% | 10/15/2038 | 1,077,955  | 1,139,923     |
|     | COMCAST CORP                                             | FOREIGN FIXED INCOME       | Fixed Income Obligations                                                                                      | 4.15% | 10/15/2028 | 20,044     | 24,075        |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 3.25% | 11/1/2039  | 1,159,906  | 1,169,452     |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 3.45% | 2/1/2050   | 10,227     | 10,621        |
|     | COMCAST CORP NEW SR                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.75% | 4/1/2040   | 91,739     | 96,642        |
|     | COMCAST CORP NEW SR                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 1.95% | 1/15/2031  | 2,078,747  | 2,094,958     |
|     | COMCAST CORP NEW                                         | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 1.50% | 2/15/2031  | 1,045,782  | 1,052,824     |
|     | COMMONSPRINT HEALTH                                      | HEALTH CARE                | Fixed Income Obligations                                                                                      | 1.55% | 10/1/2025  | 10,000     | 10,272        |
|     | COMMONWEALTH EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.80% | 10/1/2042  | 353,211    | 391,082       |
|     | COMMONWEALTH EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.60% | 8/15/2043  | 228,183    | 243,947       |
|     | COMMONWEALTH EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.70% | 3/1/2045   | 240,106    | 288,735       |
|     | COMMONWEALTH EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.00% | 3/1/2048   | 204,851    | 202,643       |
|     | COMMONWEALTH EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.00% | 3/1/2049   | 268,019    | 345,632       |
|     | COMMONWEALTH EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.20% | 11/15/2049 | 54,724     | 61,625        |
|     | COMMONWEALTH EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.00% | 3/1/2050   | 131,281    | 141,857       |
|     | COMMUNITY HEALTH                                         | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.10% | 5/1/2050   | 155,000    | 156,550       |
|     | CONNECTICUT LIGHT                                        | UTILITY                    | Fixed Income Obligations                                                                                      | 4.30% | 4/15/2044  | 95,010     | 123,654       |
|     | CONNECTICUT LIGHT                                        | UTILITY                    | Fixed Income Obligations                                                                                      | 4.00% | 4/1/2048   | 251,988    | 317,246       |
|     | CONOCOPHILLIPS                                           | ENERGY                     | Fixed Income Obligations                                                                                      | 5.90% | 10/15/2032 | 464,892    | 532,643       |
|     | CONOCOPHILLIPS CO                                        | ENERGY                     | Fixed Income Obligations                                                                                      | 4.30% | 11/15/2044 | 528,747    | 597,241       |
|     | CON EDISON NY                                            | UTILITY                    | Fixed Income Obligations                                                                                      | 5.70% | 6/15/2040  | 182,221    | 215,848       |
|     | CON EDISON NY                                            | UTILITY                    | Fixed Income Obligations                                                                                      | 4.20% | 3/15/2042  | 385,449    | 467,617       |
|     | CONS EDISON CO                                           | UTILITY                    | Fixed Income Obligations                                                                                      | 3.95% | 3/1/2043   | 245,998    | 247,741       |
|     | CONS EDISON CO OF NY                                     | UTILITY                    | Fixed Income Obligations                                                                                      | 4.45% | 3/15/2044  | 57,587     | 69,032        |
|     | CONSOLIDATED                                             | UTILITY                    | Fixed Income Obligations                                                                                      | 4.63% | 12/1/2054  | 199,756    | 246,411       |
|     | CONSOLIDATED EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.85% | 6/15/2046  | 77,629     | 87,638        |
|     | CONSOLIDATED EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.30% | 12/1/2056  | 594,074    | 674,059       |
|     | CONSOLIDATED EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.00% | 12/1/2060  | 363,235    | 371,982       |
|     | CONSUMERS ENERGY CO                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.05% | 5/15/2048  | 130,898    | 131,330       |
|     | CONSUMERS ENERGY CO                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.75% | 2/15/2050  | 44,475     | 56,593        |
|     | CONSUMERS ENERGY CO                                      | ENERGY                     | Fixed Income Obligations                                                                                      | 3.50% | 8/1/2051   | 535,136    | 550,503       |
|     | CONSUMERS ENERGY                                         | ENERGY                     | Fixed Income Obligations                                                                                      | 2.50% | 5/1/2060   | 52,738     | 55,268        |
|     | COSTCO WHSL CORP NEW                                     | CONSUMER STAPLES           | Fixed Income Obligations                                                                                      | 1.75% | 4/20/2032  | 249,488    | 259,833       |
|     | CUMMINS INC SR NT                                        | ENERGY                     | Fixed Income Obligations                                                                                      | 2.60% | 9/1/2050   | 198,676    | 204,106       |
|     | DTE ELECTRIC CO                                          | UTILITY                    | Fixed Income Obligations                                                                                      | 4.30% | 7/1/2044   | 414,572    | 432,542       |
|     | DTE ELECTRIC CO                                          | UTILITY                    | Fixed Income Obligations                                                                                      | 3.75% | 8/15/2047  | 104,795    | 119,060       |
|     | DTE ELECTRIC CO                                          | UTILITY                    | Fixed Income Obligations                                                                                      | 3.95% | 3/1/2049   | 243,150    | 317,797       |
|     | DTE ELECTRIC CO                                          | UTILITY                    | Fixed Income Obligations                                                                                      | 2.95% | 3/1/2050   | 124,026    | 133,709       |
|     | DEERE CO                                                 | INDUSTRIAL                 | Fixed Income Obligations                                                                                      | 3.75% | 4/15/2050  | 150,751    | 155,489       |
|     | DELMARVA PWR                                             | UTILITY                    | Fixed Income Obligations                                                                                      | 4.15% | 5/15/2045  | 267,454    | 305,848       |
|     | WALT DISNEY CO MTN                                       | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.38% | 8/16/2041  | 229,498    | 268,401       |
|     | WALT DISNEY MTN                                          | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.13% | 12/1/2041  | 114,734    | 125,867       |
|     | WALT DISNEY CO MTN                                       | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 3.70% | 12/1/2042  | 675,046    | 808,394       |
|     | WALT DISNEY COMPANY                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 6.20% | 12/15/2034 | 134,027    | 136,472       |
|     | WALT DISNEY COMPANY                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 6.40% | 12/15/2035 | 310,232    | 344,489       |
|     | WALT DISNEY COMPANY                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 6.65% | 11/15/2037 | 360,290    | 395,080       |
|     | WALT DISNEY COMPANY                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 5.40% | 10/1/2043  | 506,207    | 599,728       |
|     | WALT DISNEY COMPANY                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.75% | 9/15/2044  | 498,733    | 548,956       |
|     | WALT DISNEY COMPANY                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.75% | 11/15/2046 | 208,738    | 217,379       |
|     | WALT DISNEY COMPANY                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 2.75% | 9/1/2049   | 10,090     | 10,580        |
|     | WALT DISNEY COMPANY                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 2.75% | 9/1/2049   | 252,532    | 269,785       |
|     | WALT DISNEY COMPANY                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 2.65% | 1/13/2031  | 238,794    | 246,670       |
|     | WALT DISNEY COMPANY                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 3.50% | 5/13/2040  | 82,403     | 88,162        |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)  
of the Group Trust (continued)  
As of December 31, 2020

| (a) | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor             | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value |       |            | Cost       | Current Value |
|-----|----------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------|-------|------------|------------|---------------|
|     |                                                          |                            |                                                                                                               |       |            |            |               |
|     | U.S. Corporate Obligations (continued)                   |                            |                                                                                                               |       |            |            |               |
|     | THE WALT DISNEY                                          | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 3.60% | 1/13/2051  | \$ 218,620 | \$ 236,048    |
|     | DISNEY WALT CO SR NT                                     | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 3.80% | 5/13/2060  | 184,156    | 196,931       |
|     | DUKE ENERGY                                              | UTILITY                    | Fixed Income Obligations                                                                                      | 4.20% | 3/15/2042  | 102,550    | 121,111       |
|     | DUKE ENERGY INDIANA                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.90% | 7/15/2043  | 264,290    | 299,842       |
|     | DUKE ENERGY CAR                                          | UTILITY                    | Fixed Income Obligations                                                                                      | 4.25% | 12/15/2041 | 124,926    | 127,372       |
|     | DUKE ENERGY                                              | UTILITY                    | Fixed Income Obligations                                                                                      | 3.75% | 6/1/2045   | 107,819    | 120,829       |
|     | DUKE ENERGY                                              | UTILITY                    | Fixed Income Obligations                                                                                      | 3.70% | 12/1/2047  | 549,367    | 591,709       |
|     | DUKE ENERGY OHIO INC                                     | UTILITY                    | Fixed Income Obligations                                                                                      | 3.70% | 6/15/2046  | 247,108    | 308,155       |
|     | DUKE ENERGY PROGRESS                                     | UTILITY                    | Fixed Income Obligations                                                                                      | 4.20% | 8/15/2045  | 220,994    | 279,349       |
|     | DUKE ENERGY PROGRESS                                     | UTILITY                    | Fixed Income Obligations                                                                                      | 3.60% | 9/15/2047  | 64,429     | 78,757        |
|     | DUKE ENERGY PROGRESS                                     | UTILITY                    | Fixed Income Obligations                                                                                      | 2.50% | 8/15/2050  | 145,335    | 146,003       |
|     | DUKE UNIVERSITY                                          | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.92% | 6/1/2047   | 128,898    | 159,745       |
|     | DUKE ENERGY INDIANA                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.75% | 5/15/2046  | 144,560    | 167,867       |
|     | DUKE ENERGY INDIANA                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.25% | 10/1/2049  | 197,971    | 226,510       |
|     | DUKE ENERGY INDIANA                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 2.75% | 4/1/2050   | 99,833     | 98,783        |
|     | DUKE ENERGY FL                                           | UTILITY                    | Fixed Income Obligations                                                                                      | 2.86% | 3/1/2033   | 339,983    | 364,211       |
|     | DUKE ENERGY FLORIDA                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.11% | 9/1/2036   | 330,696    | 372,936       |
|     | DUKE ENERGY FLORIDA                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.40% | 10/1/2046  | 93,613     | 108,478       |
|     | DUKE ENERGY FLORIDA                                      | ENERGY                     | Fixed Income Obligations                                                                                      | 2.50% | 12/1/2029  | 80,166     | 87,330        |
|     | EOG RES INC SR GLBL                                      | INDUSTRIAL                 | Fixed Income Obligations                                                                                      | 4.95% | 4/15/2050  | 335,191    | 433,744       |
|     | ERP OPERATING LP                                         | FINANCE                    | Fixed Income Obligations                                                                                      | 3.00% | 7/1/2029   | 383,383    | 428,347       |
|     | ERP OPERATING LP                                         | FINANCE                    | Fixed Income Obligations                                                                                      | 2.50% | 2/15/2030  | 542,733    | 550,871       |
|     | EAST OHIO GAS CO                                         | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 2.00% | 6/15/2030  | 89,361     | 93,280        |
|     | EAST OHIO GAS CO SR                                      | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 3.00% | 6/15/2050  | 59,858     | 65,403        |
|     | ENERGY TRANSFER L P                                      | ENERGY                     | Fixed Income Obligations                                                                                      | 3.75% | 5/15/2030  | 32,976     | 35,595        |
|     | ENTERGY TEXAS INC                                        | UTILITY                    | Fixed Income Obligations                                                                                      | 4.50% | 3/30/2039  | 426,696    | 523,979       |
|     | ENTERGY ARKANSAS                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 2.65% | 6/15/2051  | 149,408    | 153,786       |
|     | ENTERGY MISSISSIPPI                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.85% | 6/1/2049   | 148,055    | 182,379       |
|     | ENTERGY MISS LLC L P                                     | UTILITY                    | Fixed Income Obligations                                                                                      | 3.50% | 6/1/2051   | 256,313    | 275,452       |
|     | EQUINOR ASA SR NT                                        | ENERGY                     | Fixed Income Obligations                                                                                      | 3.63% | 4/6/2040   | 307,123    | 371,408       |
|     | ESTEE LAUDER CO INC                                      | CONSUMER STAPLES           | Fixed Income Obligations                                                                                      | 4.38% | 6/15/2045  | 193,373    | 252,400       |
|     | EXXON MOBIL                                              | ENERGY                     | Fixed Income Obligations                                                                                      | 4.11% | 3/1/2046   | 321,258    | 333,021       |
|     | EXXON MOBIL                                              | ENERGY                     | Fixed Income Obligations                                                                                      | 3.00% | 8/16/2039  | 784,330    | 846,643       |
|     | EXXON MOBIL                                              | ENERGY                     | Fixed Income Obligations                                                                                      | 4.23% | 3/19/2040  | 129,769    | 136,989       |
|     | EXXON MOBIL CORP                                         | ENERGY                     | Fixed Income Obligations                                                                                      | 4.33% | 3/19/2050  | 232,268    | 255,306       |
|     | EXXON MOBIL CORP                                         | ENERGY                     | Fixed Income Obligations                                                                                      | 2.99% | 3/19/2025  | 13,000     | 14,229        |
|     | EXXON MOBIL                                              | ENERGY                     | Fixed Income Obligations                                                                                      | 1.57% | 4/15/2023  | 20,000     | 20,568        |
|     | EXXON MOBIL CORP                                         | ENERGY                     | Fixed Income Obligations                                                                                      | 3.45% | 4/15/2051  | 679,987    | 708,592       |
|     | FIFTH TRHD BANCORP                                       | FINANCE                    | Fixed Income Obligations                                                                                      | 3.50% | 3/15/2022  | 8,938      | 9,312         |
|     | FIFTH TRHD BANCORP                                       | FINANCE                    | Fixed Income Obligations                                                                                      | 4.50% | 9/30/2068  | 6,000      | 6,381         |
|     | FLORIDA PWR LT                                           | UTILITY                    | Fixed Income Obligations                                                                                      | 5.25% | 2/1/2041   | 190,584    | 235,150       |
|     | FLORIDA POWER LIGHT                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.05% | 6/1/2042   | 90,072     | 101,229       |
|     | FLORIDA POWER LIGHT                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.80% | 12/15/2042 | 62,970     | 80,523        |
|     | FLORIDA POWER LIGHT                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.05% | 10/1/2044  | 138,419    | 141,105       |
|     | FLORIDA POWER                                            | UTILITY                    | Fixed Income Obligations                                                                                      | 3.70% | 12/1/2047  | 534,501    | 632,216       |
|     | FLORIDA POWER LIGHT                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.95% | 3/1/2048   | 77,186     | 78,249        |
|     | FLORIDA PWR CORP                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 3.85% | 11/15/2042 | 974,828    | 1,139,726     |
|     | FORD FNDTN 2020 BD                                       | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 2.82% | 6/1/2070   | 80,000     | 85,657        |
|     | GENERAL ELECTRIC CO                                      | INDUSTRIAL                 | Fixed Income Obligations                                                                                      | 3.45% | 5/1/2027   | 16,217     | 18,097        |
|     | GENERAL MOTORS CO                                        | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 6.80% | 10/1/2027  | 5,006      | 6,426         |
|     | GENERAL MTRS CO SR                                       | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 6.13% | 10/1/2025  | 6,389      | 7,278         |
|     | GENERAL MOTORS                                           | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 5.25% | 3/1/2026   | 5,382      | 5,881         |
|     | GENERAL MOTORS FINL                                      | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 5.10% | 1/17/2024  | 19,977     | 22,381        |
|     | GENERAL MTRS FINL CO                                     | FINANCE                    | Fixed Income Obligations                                                                                      | 2.70% | 8/20/2027  | 14,967     | 15,908        |
|     | GEORGETOWN                                               | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 4.32% | 4/1/2049   | 270,000    | 345,065       |
|     | GEORGIA POWER CO                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 4.75% | 9/1/2040   | 181,884    | 203,589       |
|     | GEORGIA POWER                                            | UTILITY                    | Fixed Income Obligations                                                                                      | 4.30% | 3/15/2042  | 231,534    | 260,323       |
|     | GEORGIA POWER CO                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 3.70% | 1/30/2050  | 39,870     | 47,868        |
|     | GILEAD SCIENCES INC                                      | HEALTH CARE                | Fixed Income Obligations                                                                                      | 4.80% | 4/1/2044   | 856,682    | 1,042,524     |
|     | GILEAD SCIENCES INC                                      | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.65% | 3/1/2026   | 18,923     | 21,555        |
|     | GLAXOSMITHKLINE CAP                                      | HEALTH CARE                | Fixed Income Obligations                                                                                      | 6.38% | 5/15/2038  | 401,183    | 426,303       |
|     | GLAXOSMITHKLINE CAP                                      | HEALTH CARE                | Fixed Income Obligations                                                                                      | 4.20% | 3/18/2043  | 284,822    | 284,583       |
|     | GOLDMAN SACHS GROUP                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 6.25% | 2/1/2041   | 502,931    | 509,005       |
|     | GOLDMAN SACHS GROUP                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 4.02% | 10/31/2038 | 1,149,862  | 1,391,188     |
|     | WW GRAINGER INC                                          | INDUSTRIAL                 | Fixed Income Obligations                                                                                      | 3.75% | 5/15/2046  | 105,991    | 129,789       |
|     | WW GRAINGER INC                                          | INDUSTRIAL                 | Fixed Income Obligations                                                                                      | 4.20% | 5/15/2047  | 394,822    | 424,284       |
|     | GUARDIAN LIFE                                            | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 4.85% | 1/24/2077  | 7,203      | 14,024        |
|     | HSBC BK USA N A MTN                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 7.00% | 1/15/2039  | 198,746    | 238,280       |
|     | HACKENSACK MERIDIAN                                      | HEALTH CARE                | Fixed Income Obligations                                                                                      | 2.68% | 9/1/2041   | 280,157    | 283,167       |
|     | HALLIBURTON CO                                           | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 7.60% | 8/15/2096  | 230,346    | 190,259       |
|     | HARLEY DAVIDSON                                          | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 3.35% | 6/8/2025   | 31,640     | 33,579        |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)  
of the Group Trust (continued)  
As of December 31, 2020

| (a) | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor           | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value | Cost      | Current Value |
|-----|----------------------------------------------------------|--------------------------|---------------------------------------------------------------------------------------------------------------|-----------|---------------|
|     | <b>U.S. Corporate Obligations (continued)</b>            |                          |                                                                                                               |           |               |
|     | HARTFORD HEALTHCARE                                      | ENERGY                   | Fixed Income Obligations 3.45% 7/1/2054                                                                       | \$ 90,000 | \$ 94,948     |
|     | HOME DEPOT INC                                           | CONSUMER DISCRETIONARY   | Fixed Income Obligations 4.20% 4/1/2043                                                                       | 674,972   | 851,998       |
|     | HOME DEPOT INC                                           | CONSUMER DISCRETIONARY   | Fixed Income Obligations 4.88% 2/15/2044                                                                      | 78,516    | 85,369        |
|     | HOME DEPOT INC                                           | CONSUMER DISCRETIONARY   | Fixed Income Obligations 4.40% 3/15/2045                                                                      | 520,208   | 651,372       |
|     | HOME DEPOT INC                                           | CONSUMER DISCRETIONARY   | Fixed Income Obligations 4.25% 4/1/2046                                                                       | 539,138   | 676,576       |
|     | HOME DEPOT INC                                           | CONSUMER DISCRETIONARY   | Fixed Income Obligations 3.90% 6/15/2047                                                                      | 61,019    | 70,241        |
|     | HOME DEPOT INC                                           | CONSUMER DISCRETIONARY   | Fixed Income Obligations 4.50% 12/6/2048                                                                      | 603,223   | 610,649       |
|     | HOME DEPOT INC                                           | CONSUMER DISCRETIONARY   | Fixed Income Obligations 3.13% 12/15/2049                                                                     | 514,133   | 599,934       |
|     | THE HOME DEPOT INC                                       | CONSUMER DISCRETIONARY   | Fixed Income Obligations 3.35% 4/15/2050                                                                      | 64,811    | 65,454        |
|     | HOST HOTELS RESORTS                                      | FINANCE                  | Fixed Income Obligations 3.75% 10/15/2023                                                                     | 3,043     | 3,168         |
|     | INDIANA MICHIGAN                                         | UTILITY                  | Fixed Income Obligations 4.55% 3/15/2046                                                                      | 65,528    | 78,491        |
|     | INDIANA MICHIGAN                                         | UTILITY                  | Fixed Income Obligations 3.75% 7/1/2047                                                                       | 132,970   | 148,646       |
|     | INDIANA UNIV HEALTH                                      | HEALTH CARE              | Fixed Income Obligations 3.97% 11/1/2048                                                                      | 325,100   | 386,929       |
|     | INFOR INC SR                                             | PRIVATE PLACEMENTS       | Fixed Income Obligations 1.75% 7/15/2025                                                                      | 8,989     | 9,349         |
|     | INTEL CORP                                               | INFORMATION TECHNOLOGY   | Fixed Income Obligations 4.00% 12/15/2032                                                                     | 527,188   | 522,980       |
|     | INTEL CORP                                               | INFORMATION TECHNOLOGY   | Fixed Income Obligations 4.25% 12/15/2042                                                                     | 203,615   | 244,608       |
|     | INTEL CORP                                               | INFORMATION TECHNOLOGY   | Fixed Income Obligations 4.10% 5/19/2046                                                                      | 303,591   | 381,870       |
|     | INTEL CORP                                               | INFORMATION TECHNOLOGY   | Fixed Income Obligations 4.10% 5/11/2047                                                                      | 42,851    | 50,948        |
|     | INTEL CORP                                               | INFORMATION TECHNOLOGY   | Fixed Income Obligations 3.73% 12/8/2047                                                                      | 257,243   | 256,938       |
|     | INTEL CORP                                               | INFORMATION TECHNOLOGY   | Fixed Income Obligations 3.25% 11/15/2049                                                                     | 934,451   | 1,029,719     |
|     | INTEL CORP SR NT                                         | MATERIALS TRANSPORTATION | Fixed Income Obligations 4.75% 3/25/2050                                                                      | 773,071   | 760,580       |
|     | IBM CORP                                                 | INFORMATION TECHNOLOGY   | Fixed Income Obligations 7.13% 12/1/2096                                                                      | 241,544   | 274,962       |
|     | IBM CORP                                                 | INFORMATION TECHNOLOGY   | Fixed Income Obligations 5.60% 11/30/2039                                                                     | 79,192    | 81,205        |
|     | IBM CORP                                                 | INFORMATION TECHNOLOGY   | Fixed Income Obligations 4.15% 5/15/2039                                                                      | 149,731   | 189,915       |
|     | IBM CORP                                                 | INFORMATION TECHNOLOGY   | Fixed Income Obligations 4.25% 5/15/2049                                                                      | 612,303   | 636,868       |
|     | IBM CORP                                                 | INFORMATION TECHNOLOGY   | Fixed Income Obligations 2.85% 5/15/2040                                                                      | 528,262   | 521,841       |
|     | IBM CORP                                                 | INFORMATION TECHNOLOGY   | Fixed Income Obligations 2.95% 5/15/2050                                                                      | 81,414    | 85,265        |
|     | INTERSTATE POWER                                         | UTILITY                  | Fixed Income Obligations 6.25% 7/15/2039                                                                      | 118,716   | 123,792       |
|     | JPMORGAN CHASE                                           | FINANCE                  | Fixed Income Obligations 5.50% 10/15/2040                                                                     | 419,869   | 485,262       |
|     | JPMORGAN CHASE CO                                        | FINANCE                  | Fixed Income Obligations 5.60% 7/15/2041                                                                      | 499,154   | 529,480       |
|     | JPMORGAN CHASE CO                                        | FINANCE                  | Fixed Income Obligations 3.63% 5/13/2024                                                                      | 26,005    | 28,747        |
|     | JPMORGAN CHASE CO                                        | FINANCE                  | Fixed Income Obligations 4.10% 12/29/2049                                                                     | 5,083     | 4,984         |
|     | JPMORGAN CHASE CO                                        | FINANCE                  | Fixed Income Obligations 4.26% 2/22/2048                                                                      | 193,016   | 203,000       |
|     | JPMORGAN CHASE CO                                        | FINANCE                  | Fixed Income Obligations 3.88% 7/24/2038                                                                      | 359,364   | 426,237       |
|     | JPMORGAN CHASE CO                                        | FINANCE                  | Fixed Income Obligations 4.03% 7/24/2048                                                                      | 473,056   | 538,675       |
|     | JPMORGAN CHASE CO                                        | FINANCE                  | Fixed Income Obligations 3.96% 11/15/2048                                                                     | 1,090,656 | 1,359,212     |
|     | JP MORGAN CHASE BANK                                     | FINANCE                  | Fixed Income Obligations 3.11% 4/22/2041                                                                      | 1,723,757 | 1,883,442     |
|     | JPMORGAN CHASE CO                                        | FINANCE                  | Fixed Income Obligations 1.76% 11/19/2031                                                                     | 691,704   | 696,548       |
|     | JPMORGAN CHASE CO                                        | FINANCE                  | Fixed Income Obligations 2.53% 11/19/2041                                                                     | 865,101   | 882,627       |
|     | JOHN SEVIER COMB                                         | UTILITY                  | Fixed Income Obligations 4.63% 1/15/2042                                                                      | 640,938   | 733,415       |
|     | JOHNS HOPKINS                                            | CONSUMER DISCRETIONARY   | Fixed Income Obligations 2.81% 1/1/2060                                                                       | 120,000   | 126,545       |
|     | JOHNSON JOHNSON                                          | HEALTH CARE              | Fixed Income Obligations 3.75% 3/3/2047                                                                       | 311,074   | 359,254       |
|     | JOHNSON JOHNSON                                          | HEALTH CARE              | Fixed Income Obligations 3.40% 1/15/2038                                                                      | 755,790   | 913,369       |
|     | JOHNSON JOHNSON                                          | HEALTH CARE              | Fixed Income Obligations 3.50% 1/15/2048                                                                      | 142,513   | 142,465       |
|     | JOHNSON JOHNSON                                          | HEALTH CARE              | Fixed Income Obligations 2.10% 9/1/2040                                                                       | 144,036   | 146,222       |
|     | JOHNSON JOHNSON SR                                       | HEALTH CARE              | Fixed Income Obligations 2.25% 9/1/2050                                                                       | 967,704   | 974,336       |
|     | JOHNSON JOHNSON                                          | HEALTH CARE              | Fixed Income Obligations 2.45% 9/1/2060                                                                       | 306,792   | 322,462       |
|     | KAISER FOUNDATION                                        | HEALTH CARE              | Fixed Income Obligations 4.15% 5/1/2047                                                                       | 337,833   | 429,799       |
|     | KENTUCKY UTILITIES                                       | UTILITY                  | Fixed Income Obligations 4.38% 10/1/2045                                                                      | 453,210   | 578,642       |
|     | KENTUCKY UTILS CO                                        | UTILITY                  | Fixed Income Obligations 3.30% 6/1/2050                                                                       | 9,951     | 11,332        |
|     | KENTUCKY UTILS CO                                        | UTILITY                  | Fixed Income Obligations 3.30% 6/1/2050                                                                       | 139,705   | 141,646       |
|     | KIMBERLY CLARK CORP                                      | CONSUMER STAPLES         | Fixed Income Obligations 3.88% 3/1/2021                                                                       | 24,851    | 25,134        |
|     | KIMBERLY CLARK CORP                                      | CONSUMER STAPLES         | Fixed Income Obligations 2.88% 2/7/2050                                                                       | 309,008   | 349,286       |
|     | KIMCO REALTY CORP                                        | FINANCE                  | Fixed Income Obligations 4.13% 12/1/2046                                                                      | 149,253   | 167,403       |
|     | KINDER MORGAN ENERGY                                     | ENERGY                   | Fixed Income Obligations 5.80% 3/15/2035                                                                      | 49,709    | 56,512        |
|     | ELI LILLY CO                                             | HEALTH CARE              | Fixed Income Obligations 3.95% 3/15/2049                                                                      | 96,234    | 98,392        |
|     | ELI LILLY CO                                             | HEALTH CARE              | Fixed Income Obligations 2.25% 5/15/2050                                                                      | 1,013,241 | 1,051,671     |
|     | ELI LILLY CO SR GLBL                                     | HEALTH CARE              | Fixed Income Obligations 2.50% 9/15/2060                                                                      | 48,464    | 50,954        |
|     | LOCKHEED MARTIN CORP                                     | INDUSTRIAL               | Fixed Income Obligations 6.15% 9/1/2036                                                                       | 162,072   | 182,406       |
|     | LOCKHEED MARTIN CORP                                     | INDUSTRIAL               | Fixed Income Obligations 4.07% 12/15/2042                                                                     | 637,803   | 656,232       |
|     | LOCKHEED MARTIN CORP                                     | INDUSTRIAL               | Fixed Income Obligations 3.80% 3/1/2045                                                                       | 360,455   | 432,313       |
|     | LOUISVILLE GAS ELEC                                      | UTILITY                  | Fixed Income Obligations 4.25% 4/1/2049                                                                       | 184,782   | 239,005       |
|     | MARATHON OIL CORP                                        | ENERGY                   | Fixed Income Obligations 3.85% 6/1/2025                                                                       | 19,772    | 20,367        |
|     | MARATHON PETROLEUM                                       | ENERGY                   | Fixed Income Obligations 5.13% 12/15/2026                                                                     | 5,847     | 5,960         |
|     | MARSH MCLENNAN COS                                       | FINANCE                  | Fixed Income Obligations 4.35% 1/30/2047                                                                      | 428,612   | 483,596       |
|     | MASS INSTIT TECH                                         | PRIVATE PLACEMENTS       | Fixed Income Obligations 5.60% 7/1/2111                                                                       | 278,599   | 377,067       |
|     | MASS INSTITUTE TECH                                      | CONSUMER DISCRETIONARY   | Fixed Income Obligations 4.68% 7/1/2114                                                                       | 301,718   | 418,839       |
|     | MASS INSTITUTE OF                                        | CONSUMER DISCRETIONARY   | Fixed Income Obligations 2.99% 7/1/2050                                                                       | 150,000   | 173,951       |
|     | MASS MUTUAL LIFE INS                                     | PRIVATE PLACEMENTS       | Fixed Income Obligations 3.73% 10/15/2070                                                                     | 1,837     | 3,312         |
|     | MASTERCARD INC                                           | FINANCE                  | Fixed Income Obligations 3.65% 6/1/2049                                                                       | 361,917   | 422,392       |
|     | MASTERCARD INC                                           | FINANCE                  | Fixed Income Obligations 3.85% 3/26/2050                                                                      | 15,373    | 15,489        |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust (continued)

As of December 31, 2020

| (a) | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor             | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value |       |            | Cost       | Current Value |
|-----|----------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------|-------|------------|------------|---------------|
|     |                                                          |                            |                                                                                                               |       |            |            |               |
|     | U.S. Corporate Obligations (continued)                   |                            |                                                                                                               |       |            |            |               |
|     | MASTERCARD INC                                           | FINANCE                    | Fixed Income Obligations                                                                                      | 3.85% | 3/26/2050  | \$ 328,107 | \$ 354,948    |
|     | MASTERCARD                                               | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 3.30% | 3/26/2027  | 7,978      | 9,127         |
|     | MEDTRONIC INC                                            | HEALTH CARE                | Fixed Income Obligations                                                                                      | 4.63% | 3/15/2045  | 683,535    | 733,504       |
|     | MEMORIAL SLOAN                                           | HEALTH CARE                | Fixed Income Obligations                                                                                      | 5.00% | 7/1/2042   | 201,129    | 273,576       |
|     | MEMORIAL SLOAN                                           | ENERGY                     | Fixed Income Obligations                                                                                      | 2.96% | 1/1/2050   | 60,000     | 63,845        |
|     | MERCK CO INC                                             | HEALTH CARE                | Fixed Income Obligations                                                                                      | 4.15% | 5/18/2043  | 141,433    | 143,068       |
|     | MERCK CO INC                                             | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.70% | 2/10/2045  | 1,332,976  | 1,576,456     |
|     | MERCK CO INC                                             | HEALTH CARE                | Fixed Income Obligations                                                                                      | 2.35% | 6/24/2040  | 579,794    | 605,340       |
|     | MERCK CO INC                                             | HEALTH CARE                | Fixed Income Obligations                                                                                      | 2.45% | 6/24/2050  | 141,585    | 150,129       |
|     | MERCK CO INC                                             | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.60% | 9/15/2042  | 56,929     | 61,306        |
|     | METHODIST HOSP                                           | HEALTH CARE                | Fixed Income Obligations                                                                                      | 2.71% | 12/1/2050  | 200,000    | 204,014       |
|     | METLIFE INC                                              | FINANCE                    | Fixed Income Obligations                                                                                      | 5.88% | 2/6/2041   | 343,362    | 418,894       |
|     | METLIFE INC                                              | FINANCE                    | Fixed Income Obligations                                                                                      | 4.72% | 12/15/2044 | 246,444    | 315,608       |
|     | MICROSOFT CORP                                           | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 3.50% | 11/15/2042 | 79,611     | 98,492        |
|     | MICROSOFT CORP                                           | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 4.00% | 2/12/2055  | 210,888    | 226,614       |
|     | MICROSOFT CORP                                           | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 3.70% | 8/8/2046   | 981,016    | 1,185,571     |
|     | MICROSOFT CORP                                           | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 2.53% | 6/1/2050   | 3,606,586  | 3,585,436     |
|     | MICROSOFT CORP                                           | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 2.68% | 6/1/2060   | 664,341    | 680,564       |
|     | MICRON TECHNOLOGY                                        | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 4.19% | 2/15/2027  | 30,638     | 31,605        |
|     | MIDAMERICAN ENERGY                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 6.13% | 4/1/2036   | 24,628     | 29,602        |
|     | MIDAMERICAN ENERGY                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 4.40% | 10/15/2044 | 169,518    | 214,003       |
|     | MIDAMERICAN ENERGY                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 3.65% | 8/1/2048   | 449,480    | 562,424       |
|     | MIDAMERICAN ENERGY                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 4.25% | 7/15/2049  | 277,294    | 362,510       |
|     | MORGAN STANLEY                                           | FINANCE                    | Fixed Income Obligations                                                                                      | 3.59% | 7/22/2028  | 30,594     | 30,826        |
|     | MORGAN STANLEY                                           | FINANCE                    | Fixed Income Obligations                                                                                      | 3.97% | 7/22/2038  | 299,235    | 375,906       |
|     | MORGAN STANLEY                                           | FINANCE                    | Fixed Income Obligations                                                                                      | 3.74% | 4/24/2024  | 18,848     | 20,443        |
|     | MORGAN STANLEY                                           | FINANCE                    | Fixed Income Obligations                                                                                      | 4.46% | 4/22/2039  | 395,710    | 415,555       |
|     | MORGAN STANLEY MTN                                       | FINANCE                    | Fixed Income Obligations                                                                                      | 5.60% | 3/24/2051  | 305,857    | 482,985       |
|     | MORGAN STANLEY                                           | FINANCE                    | Fixed Income Obligations                                                                                      | 5.50% | 7/28/2121  | 16,821     | 17,500        |
|     | MORGAN STANLEY                                           | FINANCE                    | Fixed Income Obligations                                                                                      | 6.38% | 7/24/2042  | 741,058    | 759,424       |
|     | MOTIVA ENTERPR                                           | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 6.85% | 1/15/2040  | 328,112    | 322,785       |
|     | THE MOUNT SINAI                                          | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.39% | 7/1/2050   | 375,000    | 409,455       |
|     | NYU HOSPITALS                                            | HEALTH CARE                | Fixed Income Obligations                                                                                      | 5.75% | 7/1/2043   | 156,669    | 210,818       |
|     | NYU HOSPITALS CENTER                                     | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.38% | 7/1/2055   | 170,000    | 177,885       |
|     | NARRAGANSETT                                             | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 3.40% | 4/9/2030   | 45,000     | 51,036        |
|     | NATIONAL RURAL UTIL                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 4.30% | 3/15/2049  | 44,846     | 59,301        |
|     | NATIONWIDE MUTL                                          | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 9.38% | 8/15/2039  | 5,000      | 8,705         |
|     | NBCUNIVERSAL MEDIA                                       | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 5.95% | 4/1/2041   | 187,719    | 190,914       |
|     | NBC UNIVERSAL MEDIA                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.45% | 1/15/2043  | 165,265    | 163,690       |
|     | NEVADA POWER CO                                          | UTILITY                    | Fixed Income Obligations                                                                                      | 6.75% | 7/1/2037   | 360,655    | 409,766       |
|     | NEW ENGLAND POWER CO                                     | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 3.80% | 12/5/2047  | 238,300    | 277,420       |
|     | NY PRESBYTERIAN                                          | HEALTH CARE                | Fixed Income Obligations                                                                                      | 4.76% | 8/1/2116   | 82,919     | 102,661       |
|     | NY PRESBYTERIAN                                          | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.95% | 8/1/2119   | 535,000    | 623,061       |
|     | NEW YORK LIFE INS                                        | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 6.75% | 11/15/2039 | 265,134    | 302,330       |
|     | NEW YORK LIFE                                            | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 4.45% | 5/15/2069  | 139,245    | 167,964       |
|     | NEW YORK LIFE                                            | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 3.75% | 5/15/2050  | 86,701     | 101,680       |
|     | NEWFIELD                                                 | ENERGY                     | Fixed Income Obligations                                                                                      | 5.63% | 7/1/2024   | 10,964     | 10,711        |
|     | NIKE INC                                                 | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 3.88% | 11/1/2045  | 121,300    | 123,312       |
|     | NIKE INC                                                 | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 3.38% | 11/1/2046  | 77,009     | 82,959        |
|     | NIKE INC                                                 | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 3.25% | 3/27/2040  | 375,613    | 401,301       |
|     | NIKE INC SR NT                                           | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 3.38% | 3/27/2050  | 395,654    | 420,628       |
|     | NISOURCE FINANCE                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 4.80% | 2/15/2044  | 41,652     | 52,390        |
|     | NISOURCE FINANCE                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 5.65% | 2/1/2045   | 53,051     | 57,538        |
|     | NOBLE ENERGY INC                                         | ENERGY                     | Fixed Income Obligations                                                                                      | 3.90% | 11/15/2024 | 13,861     | 15,623        |
|     | NOBLE ENERGY INC                                         | ENERGY                     | Fixed Income Obligations                                                                                      | 4.20% | 10/15/2049 | 271,807    | 286,693       |
|     | NORTHERN STATES PWR                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.40% | 8/15/2042  | 169,070    | 209,234       |
|     | NORTHERN STATES PWR                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.13% | 5/15/2044  | 196,331    | 200,373       |
|     | NORTHERN STATES PWR                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.60% | 5/15/2046  | 179,155    | 230,637       |
|     | NORTHERN STATES                                          | UTILITY                    | Fixed Income Obligations                                                                                      | 3.60% | 9/15/2047  | 87,694     | 104,734       |
|     | NORTHWESTERN MUTUAL                                      | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 3.85% | 9/30/2047  | 53,576     | 58,886        |
|     | NORTHWESTERN MUTUAL                                      | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 3.63% | 9/30/2059  | 128,993    | 151,047       |
|     | NOVARTIS CAPITAL                                         | HEALTH CARE                | Fixed Income Obligations                                                                                      | 2.75% | 8/14/2050  | 215,541    | 241,091       |
|     | NVIDIA CORP SR NT                                        | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 3.50% | 4/1/2050   | 448,007    | 473,105       |
|     | NVIDIA CORP SR NT                                        | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 3.70% | 4/1/2060   | 145,678    | 186,309       |
|     | OHIO POWER COMPANY                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 4.00% | 6/1/2049   | 139,658    | 176,567       |
|     | OHIOHEALTH CORP                                          | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.04% | 11/15/2050 | 125,000    | 136,831       |
|     | ONCOR ELECTRIC                                           | UTILITY                    | Fixed Income Obligations                                                                                      | 5.25% | 9/30/2040  | 194,603    | 249,267       |
|     | ONCOR ELEC DELIVERY                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 5.30% | 6/1/2042   | 32,606     | 40,020        |
|     | ONCOR ELECTRIC                                           | UTILITY                    | Fixed Income Obligations                                                                                      | 3.75% | 4/1/2045   | 72,040     | 79,393        |
|     | ONCOR ELECTRIC                                           | UTILITY                    | Fixed Income Obligations                                                                                      | 3.80% | 9/30/2047  | 285,551    | 349,954       |
|     | ONCOR ELECTRIC                                           | UTILITY                    | Fixed Income Obligations                                                                                      | 4.10% | 11/15/2048 | 75,250     | 97,160        |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)  
of the Group Trust (continued)  
As of December 31, 2020

| (a) | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor         | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value | Cost       | Current Value |
|-----|----------------------------------------------------------|------------------------|---------------------------------------------------------------------------------------------------------------|------------|---------------|
|     | U.S. Corporate Obligations (continued)                   |                        |                                                                                                               |            |               |
|     | ONCOR ELECTRIC                                           | UTILITY                | Fixed Income Obligations 3.80% 6/1/2049                                                                       | \$ 138,413 | \$ 136,641    |
|     | ONCOR ELECTRIC                                           | UTILITY                | Fixed Income Obligations 3.10% 9/15/2049                                                                      | 85,231     | 102,632       |
|     | ONCOR ELEC DELIVERY                                      | PRIVATE PLACEMENTS     | Fixed Income Obligations 5.35% 10/1/2052                                                                      | 54,731     | 71,524        |
|     | ONEOK INC NEW SR NT                                      | ENERGY                 | Fixed Income Obligations 6.35% 1/15/2031                                                                      | 8,154      | 8,975         |
|     | ORACLE CORP                                              | INFORMATION TECHNOLOGY | Fixed Income Obligations 5.38% 7/15/2040                                                                      | 558,589    | 703,277       |
|     | ORACLE CORP                                              | INFORMATION TECHNOLOGY | Fixed Income Obligations 4.13% 5/15/2045                                                                      | 997,959    | 1,228,228     |
|     | ORACLE CORP                                              | INFORMATION TECHNOLOGY | Fixed Income Obligations 4.38% 5/15/2055                                                                      | 112,701    | 131,291       |
|     | ORACLE CORP                                              | INFORMATION TECHNOLOGY | Fixed Income Obligations 3.85% 7/15/2036                                                                      | 615,777    | 784,914       |
|     | ORACLE CORP                                              | INFORMATION TECHNOLOGY | Fixed Income Obligations 4.00% 7/15/2046                                                                      | 523,651    | 607,593       |
|     | ORACLE CORPORATION                                       | INFORMATION TECHNOLOGY | Fixed Income Obligations 2.50% 4/1/2025                                                                       | 19,993     | 21,495        |
|     | ORACLE CORP SR NT                                        | INFORMATION TECHNOLOGY | Fixed Income Obligations 3.60% 4/1/2040                                                                       | 1,759,628  | 2,037,871     |
|     | ORACLE CORP SR NT                                        | INFORMATION TECHNOLOGY | Fixed Income Obligations 3.60% 4/1/2050                                                                       | 34,465     | 34,952        |
|     | ORACLE CORP SR NT                                        | INFORMATION TECHNOLOGY | Fixed Income Obligations 3.60% 4/1/2050                                                                       | 156,130    | 157,286       |
|     | ORACLE CORP SR NT                                        | INFORMATION TECHNOLOGY | Fixed Income Obligations 3.85% 4/1/2060                                                                       | 658,026    | 793,169       |
|     | ORLANDO HEALTH OBL                                       | HEALTH CARE            | Fixed Income Obligations 4.09% 10/1/2048                                                                      | 177,029    | 228,299       |
|     | PECO ENERGY CO                                           | UTILITY                | Fixed Income Obligations 4.80% 10/15/2043                                                                     | 259,192    | 293,546       |
|     | PECO ENERGY CO                                           | UTILITY                | Fixed Income Obligations 3.70% 9/15/2047                                                                      | 328,446    | 410,650       |
|     | PPL ELECTRIC                                             | UTILITY                | Fixed Income Obligations 4.15% 10/1/2045                                                                      | 274,106    | 293,524       |
|     | PPL ELECTRIC                                             | UTILITY                | Fixed Income Obligations 3.00% 10/1/2049                                                                      | 157,314    | 174,690       |
|     | P SEG POWER L L C                                        | UTILITY                | Fixed Income Obligations 8.63% 4/15/2031                                                                      | 246,339    | 259,269       |
|     | PACIFICORP                                               | UTILITY                | Fixed Income Obligations 5.25% 6/15/2035                                                                      | 144,831    | 173,184       |
|     | PACIFICORP                                               | UTILITY                | Fixed Income Obligations 5.75% 4/1/2037                                                                       | 283,856    | 284,762       |
|     | PACIFICORP                                               | UTILITY                | Fixed Income Obligations 6.35% 7/15/2038                                                                      | 397,533    | 432,776       |
|     | PACIFICORP                                               | UTILITY                | Fixed Income Obligations 6.00% 1/15/2039                                                                      | 199,061    | 223,080       |
|     | PACIFICORP                                               | UTILITY                | Fixed Income Obligations 4.10% 2/1/2042                                                                       | 89,882     | 98,344        |
|     | PACIFICORP                                               | UTILITY                | Fixed Income Obligations 4.13% 1/15/2049                                                                      | 244,123    | 308,578       |
|     | PACIFICORP                                               | UTILITY                | Fixed Income Obligations 4.15% 2/15/2050                                                                      | 266,447    | 313,109       |
|     | PEACEHEALTH                                              | HEALTH CARE            | Fixed Income Obligations 4.79% 11/15/2048                                                                     | 65,000     | 87,372        |
|     | PEACEHEALTH                                              | HEALTH CARE            | Fixed Income Obligations 3.22% 11/15/2050                                                                     | 60,000     | 65,153        |
|     | PEPSICO INC                                              | CONSUMER STAPLES       | Fixed Income Obligations 4.00% 3/5/2042                                                                       | 300,372    | 310,577       |
|     | PEPSICO INC                                              | CONSUMER STAPLES       | Fixed Income Obligations 4.60% 7/17/2045                                                                      | 81,403     | 83,992        |
|     | PEPSICO INC                                              | CONSUMER STAPLES       | Fixed Income Obligations 3.45% 10/6/2046                                                                      | 460,754    | 598,524       |
|     | PEPSICO INC                                              | CONSUMER STAPLES       | Fixed Income Obligations 3.38% 7/29/2049                                                                      | 477,705    | 515,708       |
|     | PEPSICO INC                                              | CONSUMER STAPLES       | Fixed Income Obligations 2.88% 10/15/2049                                                                     | 525,141    | 604,562       |
|     | PEPSICO INC                                              | CONSUMER DISCRETIONARY | Fixed Income Obligations 3.50% 3/19/2040                                                                      | 157,382    | 173,929       |
|     | PEPSICO INC                                              | CONSUMER STAPLES       | Fixed Income Obligations 3.88% 3/19/2060                                                                      | 168,354    | 194,267       |
|     | PFIZER INC                                               | HEALTH CARE            | Fixed Income Obligations 4.30% 6/15/2043                                                                      | 477,173    | 590,688       |
|     | PFIZER INC                                               | HEALTH CARE            | Fixed Income Obligations 5.60% 9/15/2040                                                                      | 286,041    | 359,126       |
|     | PFIZER INC                                               | HEALTH CARE            | Fixed Income Obligations 4.10% 9/15/2038                                                                      | 619,090    | 793,110       |
|     | PFIZER INC                                               | HEALTH CARE            | Fixed Income Obligations 2.55% 5/28/2040                                                                      | 408,291    | 437,913       |
|     | PFIZER INC                                               | HEALTH CARE            | Fixed Income Obligations 2.70% 5/28/2050                                                                      | 383,109    | 413,609       |
|     | PHILIP MORRIS INTL                                       | CONSUMER STAPLES       | Fixed Income Obligations 4.38% 11/15/2041                                                                     | 494,103    | 555,449       |
|     | PHILIP MORRIS INTL                                       | CONSUMER STAPLES       | Fixed Income Obligations 4.50% 3/20/2042                                                                      | 119,059    | 145,572       |
|     | PHILIP MORRIS INTL                                       | CONSUMER STAPLES       | Fixed Income Obligations 3.88% 8/21/2042                                                                      | 392,863    | 482,755       |
|     | PHILIP MORRIS INTL                                       | CONSUMER STAPLES       | Fixed Income Obligations 4.13% 3/4/2043                                                                       | 50,154     | 55,087        |
|     | PHILIP MORRIS INTL                                       | CONSUMER STAPLES       | Fixed Income Obligations 4.25% 11/10/2044                                                                     | 305,047    | 333,762       |
|     | PHILIP MORRIS INTL                                       | CONSUMER DISCRETIONARY | Fixed Income Obligations 1.75% 11/1/2030                                                                      | 252,430    | 258,167       |
|     | PHILLIPS 66                                              | ENERGY                 | Fixed Income Obligations 4.30% 4/1/2022                                                                       | 4,397      | 4,189         |
|     | PIEDMONT NATURAL                                         | UTILITY                | Fixed Income Obligations 4.65% 8/1/2043                                                                       | 190,379    | 186,946       |
|     | RALPH LAUREN CORP SR                                     | INDUSTRIAL             | Fixed Income Obligations 2.95% 6/15/2030                                                                      | 30,824     | 32,483        |
|     | POTOMAC ELEC PWR CO                                      | UTILITY                | Fixed Income Obligations 6.50% 11/15/2037                                                                     | 162,073    | 189,933       |
|     | PRES FELLOWS OF                                          | CONSUMER DISCRETIONARY | Fixed Income Obligations 3.30% 7/15/2056                                                                      | 334,307    | 340,849       |
|     | PRINCIPAL FINANCIAL                                      | FINANCE                | Fixed Income Obligations 4.63% 9/15/2042                                                                      | 33,116     | 38,377        |
|     | PROCTOR GAMBLE CO                                        | CONSUMER DISCRETIONARY | Fixed Income Obligations 1.20% 10/29/2030                                                                     | 846,175    | 851,139       |
|     | PROGRESSIVE CORP                                         | FINANCE                | Fixed Income Obligations 3.70% 1/26/2045                                                                      | 147,793    | 157,921       |
|     | PROGRESSIVE CORP                                         | FINANCE                | Fixed Income Obligations 4.13% 4/15/2047                                                                      | 255,750    | 314,827       |
|     | PROGRESSIVE CORP                                         | FINANCE                | Fixed Income Obligations 3.95% 3/26/2050                                                                      | 98,592     | 97,270        |
|     | PROLOGIS L P SR                                          | FINANCE                | Fixed Income Obligations 2.13% 10/15/2050                                                                     | 477,684    | 468,756       |
|     | PROV ST JOSEPH HLTH                                      | HEALTH CARE            | Fixed Income Obligations 2.53% 10/1/2029                                                                      | 315,000    | 337,056       |
|     | PRUDENTIAL FIN MTN                                       | FINANCE                | Fixed Income Obligations 6.63% 6/21/2040                                                                      | 149,470    | 185,354       |
|     | PRUDENTIAL MTN                                           | FINANCE                | Fixed Income Obligations 4.42% 3/27/2048                                                                      | 325,667    | 362,298       |
|     | PRUDENTIAL FINANCIAL                                     | FINANCE                | Fixed Income Obligations 3.91% 12/7/2047                                                                      | 361,886    | 415,225       |
|     | PRUDENTIAL FINANCIAL                                     | FINANCE                | Fixed Income Obligations 3.94% 12/7/2049                                                                      | 153,073    | 199,268       |
|     | PUBLIC SERVICE COLO                                      | UTILITY                | Fixed Income Obligations 4.75% 8/15/2041                                                                      | 58,779     | 71,639        |
|     | PUBLIC SERVICE                                           | UTILITY                | Fixed Income Obligations 4.30% 3/15/2044                                                                      | 388,020    | 465,401       |
|     | PUBLIC SERVICE CO                                        | UTILITY                | Fixed Income Obligations 3.55% 6/15/2046                                                                      | 215,166    | 262,762       |
|     | PUBLIC SERVICE                                           | UTILITY                | Fixed Income Obligations 4.05% 9/15/2049                                                                      | 79,266     | 104,088       |
|     | PUBLIC SERVICE                                           | UTILITY                | Fixed Income Obligations 2.70% 1/15/2051                                                                      | 113,022    | 112,399       |
|     | PUB SVC NEW HAMP                                         | UTILITY                | Fixed Income Obligations 3.60% 7/1/2049                                                                       | 182,579    | 200,485       |
|     | PUB SVC EL GAS MTN                                       | UTILITY                | Fixed Income Obligations 5.80% 5/1/2037                                                                       | 77,053     | 87,888        |
|     | PUB SVC ELEC GAS MTN                                     | UTILITY                | Fixed Income Obligations 3.95% 5/1/2042                                                                       | 69,790     | 80,027        |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust (continued)

As of December 31, 2020

| (a) | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor             | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value |                  | Cost      | Current Value |
|-----|----------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------|------------------|-----------|---------------|
|     |                                                          |                            |                                                                                                               |                  |           |               |
|     | <b>U.S. Corporate Obligations (continued)</b>            |                            |                                                                                                               |                  |           |               |
|     | PUB SVC EL GAS MTN                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 3.65% 9/1/2042   | \$ 70,871 | \$ 76,159     |
|     | PUBLIC SERVICE MTN                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 3.80% 3/1/2046   | 209,398   | 257,903       |
|     | PUBLIC SERVICE MTN                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 3.20% 5/15/2029  | 473,143   | 541,666       |
|     | PUBLIC SERVICE MTN                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 3.85% 5/1/2049   | 90,771    | 88,218        |
|     | PUGET SOUND ENRG                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 5.80% 3/15/2040  | 313,562   | 341,263       |
|     | PUGET SOUND ENRG                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 5.76% 7/15/2040  | 365,769   | 385,435       |
|     | PUGET SOUND ENERGY                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 4.22% 6/15/2048  | 40,057    | 51,138        |
|     | QUALCOMM INC                                             | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 4.80% 5/20/2045  | 209,234   | 234,757       |
|     | REPUBLIC NY CORP                                         | FINANCE                    | Fixed Income Obligations                                                                                      | 7.20% 7/15/2097  | 50,395    | 68,181        |
|     | REXFORD L P                                              | FINANCE                    | Fixed Income Obligations                                                                                      | 2.13% 12/1/2030  | 11,960    | 12,016        |
|     | ROSS STORES INC                                          | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 4.70% 4/15/2027  | 29,445    | 29,504        |
|     | RWJ BARNABAS HEALTH                                      | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.48% 7/1/2049   | 145,000   | 163,650       |
|     | S P GLOBAL INC SR                                        | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 2.30% 8/15/2060  | 193,546   | 190,348       |
|     | SAN DIEGO G E                                            | UTILITY                    | Fixed Income Obligations                                                                                      | 4.50% 8/15/2040  | 197,893   | 235,450       |
|     | CHARLES SCHWAB CORP                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 5.38% 9/1/2068   | 15,426    | 16,706        |
|     | SIMON PROP GP LP                                         | FINANCE                    | Fixed Income Obligations                                                                                      | 4.75% 3/15/2042  | 210,510   | 208,002       |
|     | SIMON PROPERTY GROUP                                     | FINANCE                    | Fixed Income Obligations                                                                                      | 4.25% 11/30/2046 | 114,241   | 110,322       |
|     | SIMON PROPERTY L P                                       | FINANCE                    | Fixed Income Obligations                                                                                      | 3.25% 9/13/2049  | 190,307   | 209,953       |
|     | SIMON PROPERTY L P                                       | FINANCE                    | Fixed Income Obligations                                                                                      | 3.80% 7/15/2050  | 74,481    | 83,672        |
|     | SOUTH CAROLINA E G                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 5.45% 2/1/2041   | 190,180   | 208,171       |
|     | SOUTH CAROL E G                                          | UTILITY                    | Fixed Income Obligations                                                                                      | 4.60% 6/15/2043  | 230,397   | 301,853       |
|     | SOUTH CAROLINA ELEC                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 5.10% 6/1/2065   | 169,917   | 267,905       |
|     | SOUTHERN BAPTIST                                         | HEALTH CARE                | Fixed Income Obligations                                                                                      | 4.86% 7/15/2045  | 45,000    | 54,934        |
|     | SOUTHERN CAL ED                                          | UTILITY                    | Fixed Income Obligations                                                                                      | 6.00% 1/15/2034  | 159,945   | 201,837       |
|     | SOUTHERN CA EDISON                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 5.55% 1/15/2037  | 144,756   | 178,832       |
|     | SOUTHERN CAL ED                                          | UTILITY                    | Fixed Income Obligations                                                                                      | 5.95% 2/1/2038   | 574,351   | 584,189       |
|     | SOUTHERN CAL ED                                          | UTILITY                    | Fixed Income Obligations                                                                                      | 5.50% 3/15/2040  | 144,767   | 159,998       |
|     | SOUTHERN CA EDISON                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 3.90% 12/1/2041  | 266,750   | 273,727       |
|     | SOUTHERN CAL EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.05% 3/15/2042  | 148,853   | 166,244       |
|     | SOUTHERN CAL EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.60% 2/1/2045   | 369,200   | 425,352       |
|     | SOUTHERN CAL EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.65% 2/1/2050   | 232,014   | 249,878       |
|     | SOUTHERN CAL GAS                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 5.13% 11/15/2040 | 139,495   | 158,372       |
|     | SOUTHERN CALIF GAS                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 3.75% 9/15/2042  | 383,884   | 446,670       |
|     | SOUTHWEST AIRLINES                                       | MATERIALS TRANSPORTATION   | Fixed Income Obligations                                                                                      | 5.25% 5/4/2025   | 18,765    | 19,689        |
|     | SOUTHWESTERN ELEC                                        | UTILITY                    | Fixed Income Obligations                                                                                      | 3.85% 2/1/2048   | 112,096   | 117,791       |
|     | SOUTHWESTERN PUBLIC                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.70% 8/15/2047  | 175,268   | 206,672       |
|     | SOUTHWESTERN PUBLIC                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.40% 11/15/2048 | 371,519   | 374,573       |
|     | SOUTHWESTERN PUBLIC                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.15% 5/1/2050   | 142,767   | 149,850       |
|     | STANFORD HEALTH CARE                                     | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.80% 11/15/2048 | 201,003   | 238,323       |
|     | STANFORD UNIVERSITY                                      | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 2.41% 6/1/2050   | 425,000   | 439,314       |
|     | STANLEY BLACK DECKER                                     | INDUSTRIAL                 | Fixed Income Obligations                                                                                      | 2.75% 11/15/2050 | 189,497   | 198,915       |
|     | STATE STREET CORP                                        | FINANCE                    | Fixed Income Obligations                                                                                      | 2.90% 3/30/2026  | 3,000     | 3,268         |
|     | WELLS FARGO HOME                                         | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 0.83% 4/25/2034  | 9,474     | 9,136         |
|     | SUNOCO LOGISTICS                                         | ENERGY                     | Fixed Income Obligations                                                                                      | 4.00% 10/1/2027  | 15,613    | 16,472        |
|     | SUTTER HEALTH                                            | HEALTH CARE                | Fixed Income Obligations                                                                                      | 2.29% 8/15/2030  | 20,000    | 20,796        |
|     | SUTTER HEALTH                                            | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.16% 8/15/2040  | 135,000   | 143,381       |
|     | SUTTER HEALTH                                            | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.36% 8/15/2050  | 165,000   | 179,609       |
|     | SYNCHRONY FINANCIAL                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 4.50% 7/23/2025  | 22,388    | 25,874        |
|     | TAMPA ELECTRIC CO                                        | UTILITY                    | Fixed Income Obligations                                                                                      | 4.35% 5/15/2044  | 71,954    | 82,096        |
|     | TAMPA ELECTRIC CO                                        | UTILITY                    | Fixed Income Obligations                                                                                      | 3.63% 6/15/2050  | 282,529   | 320,388       |
|     | TARGET CORP                                              | CONSUMER STAPLES           | Fixed Income Obligations                                                                                      | 2.35% 2/15/2030  | 543,016   | 590,069       |
|     | TEACHERS INSUR                                           | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 4.27% 5/15/2047  | 51,020    | 62,523        |
|     | TEACHERS INSURANCE                                       | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 3.30% 5/15/2050  | 269,641   | 294,224       |
|     | TEXAS HEALTH RES SR                                      | HEALTH CARE                | Fixed Income Obligations                                                                                      | 2.33% 11/15/2050 | 155,000   | 146,063       |
|     | TEXAS INSTRUMENTS                                        | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 4.15% 5/15/2048  | 93,915    | 93,658        |
|     | TEXAS INSTRUMENTS                                        | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 2.25% 9/4/2029   | 612,222   | 662,687       |
|     | 3M COMPANY MTN                                           | MATERIALS TRANSPORTATION   | Fixed Income Obligations                                                                                      | 3.63% 10/15/2047 | 400,644   | 476,948       |
|     | TIME WARNER CABLE                                        | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.50% 9/15/2042  | 9,959     | 11,718        |
|     | TOTAL CAPITAL                                            | CONSUMER STAPLES           | Fixed Income Obligations                                                                                      | 2.99% 6/29/2041  | 508,034   | 540,980       |
|     | TRAVELERS COS                                            | FINANCE                    | Fixed Income Obligations                                                                                      | 5.35% 11/1/2040  | 404,948   | 454,691       |
|     | TRAVELERS COS INC                                        | FINANCE                    | Fixed Income Obligations                                                                                      | 4.00% 5/30/2047  | 650,831   | 687,744       |
|     | TRAVELERS COS INC                                        | FINANCE                    | Fixed Income Obligations                                                                                      | 4.10% 3/4/2049   | 275,240   | 316,025       |
|     | TRAVELERS PPTY                                           | FINANCE                    | Fixed Income Obligations                                                                                      | 6.38% 3/15/2033  | 187,400   | 187,486       |
|     | TRUIST FINANCIAL                                         | FINANCE                    | Fixed Income Obligations                                                                                      | 5.10% 3/1/2069   | 19,000    | 21,708        |
|     | TRUSTEES OF                                              | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 2.52% 7/1/2050   | 280,000   | 293,490       |
|     | BOSTON UNIVERSITY                                        | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 4.06% 10/1/2048  | 60,000    | 75,967        |
|     | BARCLAYS COML MTG                                        | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 2.85% 12/10/2045 | 20,356    | 20,731        |
|     | US BANCORP                                               | FINANCE                    | Fixed Income Obligations                                                                                      | 5.30% 12/29/2049 | 13,001    | 14,622        |
|     | UNION ELECTRIC CO                                        | UTILITY                    | Fixed Income Obligations                                                                                      | 3.90% 9/15/2042  | 137,780   | 163,560       |
|     | UNION ELECTRIC CO                                        | UTILITY                    | Fixed Income Obligations                                                                                      | 3.65% 4/15/2045  | 47,901    | 47,311        |
|     | UNION ELECTRIC CO                                        | UTILITY                    | Fixed Income Obligations                                                                                      | 3.25% 10/1/2049  | 551,347   | 619,375       |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust (continued)

As of December 31, 2020

| (a) | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor                | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value |       |            | Cost       | Current Value  |                |
|-----|----------------------------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------|-------|------------|------------|----------------|----------------|
|     |                                                          |                               |                                                                                                               |       |            |            |                |                |
|     | U.S. Corporate Obligations (continued)                   |                               |                                                                                                               |       |            |            |                |                |
|     | UNION PACIFIC CORP                                       | INDUSTRIAL                    | Fixed Income Obligations                                                                                      | 3.60% | 9/15/2037  | \$ 158,415 | \$ 198,302     |                |
|     | UNITED PARCEL                                            | INDUSTRIAL                    | Fixed Income Obligations                                                                                      | 4.88% | 11/15/2040 | 212,783    | 247,199        |                |
|     | UNITED PARCEL SVC                                        | INDUSTRIAL                    | Fixed Income Obligations                                                                                      | 3.63% | 10/1/2042  | 239,890    | 283,342        |                |
|     | UNITED PARCEL                                            | INDUSTRIAL                    | Fixed Income Obligations                                                                                      | 3.40% | 11/15/2046 | 34,223     | 48,082         |                |
|     | UNITED PARCEL                                            | CONSUMER DISCRETIONARY        | Fixed Income Obligations                                                                                      | 5.20% | 4/1/2040   | 531,524    | 539,760        |                |
|     | UNITED PARCEL                                            | CONSUMER DISCRETIONARY        | Fixed Income Obligations                                                                                      | 5.30% | 4/1/2050   | 363,073    | 369,203        |                |
|     | UNITEDHEALTH GROUP                                       | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 6.50% | 6/15/2037  | 107,998    | 127,986        |                |
|     | UNITEDHEALTH GRP INC                                     | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 4.63% | 11/15/2041 | 591,721    | 724,648        |                |
|     | UNITEDHEALTH GRP INC                                     | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 3.95% | 10/15/2042 | 94,547     | 107,373        |                |
|     | UNITEDHEALTH GROUP                                       | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 4.75% | 7/15/2045  | 82,034     | 105,519        |                |
|     | UNITEDHEALTH GROUP                                       | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 4.25% | 4/15/2047  | 367,723    | 478,195        |                |
|     | UNITEDHEALTH GROUP                                       | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 4.25% | 6/15/2048  | 42,236     | 53,414         |                |
|     | UNITEDHEALTH GROUP                                       | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 4.45% | 12/15/2048 | 260,589    | 262,025        |                |
|     | UNITEDHEALTH GROUP                                       | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 3.50% | 8/15/2039  | 259,371    | 291,457        |                |
|     | UNITEDHEALTH GROUP                                       | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 3.88% | 8/15/2059  | 319,359    | 388,407        |                |
|     | UNITEDHEALTH GROUP                                       | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 2.00% | 5/15/2030  | 277,640    | 296,993        |                |
|     | UNITEDHEALTH GROUP                                       | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 2.90% | 5/15/2050  | 597,663    | 680,897        |                |
|     | UNITEDHEALTH GROUP                                       | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 3.13% | 5/15/2060  | 54,888     | 63,847         |                |
|     | UNIVERSITY OF                                            | CONSUMER DISCRETIONARY        | Fixed Income Obligations                                                                                      | 4.00% | 10/1/2053  | 70,000     | 92,606         |                |
|     | UNIVERSITY OF                                            | CONSUMER DISCRETIONARY        | Fixed Income Obligations                                                                                      | 2.76% | 4/1/2045   | 180,000    | 187,277        |                |
|     | UNIVERSITY CHICAGO                                       | CONSUMER DISCRETIONARY        | Fixed Income Obligations                                                                                      | 2.55% | 4/1/2050   | 255,857    | 260,603        |                |
|     | UNIVERSITY OF                                            | CONSUMER DISCRETIONARY        | Fixed Income Obligations                                                                                      | 3.61% | 2/15/2119  | 140,000    | 157,675        |                |
|     | UNIVERSITY PA                                            | CONSUMER DISCRETIONARY        | Fixed Income Obligations                                                                                      | 2.40% | 10/1/2050  | 110,000    | 112,206        |                |
|     | UNIV OF SOUTHERN                                         | CONSUMER DISCRETIONARY        | Fixed Income Obligations                                                                                      | 3.84% | 10/1/2047  | 245,000    | 310,457        |                |
|     | UNIV OF SOUTHERN                                         | CONSUMER DISCRETIONARY        | Fixed Income Obligations                                                                                      | 2.81% | 10/1/2050  | 82,226     | 86,674         |                |
|     | VALERO ENERGY CORP                                       | ENERGY                        | Fixed Income Obligations                                                                                      | 2.70% | 4/15/2023  | 9,989      | 10,436         |                |
|     | VERIZON                                                  | PRIVATE PLACEMENTS            | Fixed Income Obligations                                                                                      | 2.99% | 10/30/2056 | 10,911     | 10,066         |                |
|     | VIACOMCBS INC                                            | TELECOMMUNICATION SERVICES    | Fixed Income Obligations                                                                                      | 4.95% | 1/15/2031  | 7,281      | 7,531          |                |
|     | VIRGINIA EL PWR                                          | UTILITY                       | Fixed Income Obligations                                                                                      | 8.88% | 11/15/2038 | 672,581    | 788,018        |                |
|     | VIRGINIA ELEC POWER                                      | UTILITY                       | Fixed Income Obligations                                                                                      | 4.00% | 1/15/2043  | 133,271    | 163,397        |                |
|     | VISA INC                                                 | FINANCE                       | Fixed Income Obligations                                                                                      | 4.30% | 12/14/2045 | 688,819    | 842,390        |                |
|     | VISA INC                                                 | FINANCE                       | Fixed Income Obligations                                                                                      | 3.65% | 9/15/2047  | 749,745    | 808,385        |                |
|     | VISA INC SR NT                                           | FINANCE                       | Fixed Income Obligations                                                                                      | 2.70% | 4/15/2040  | 89,338     | 98,247         |                |
|     | VISA INC SR NT                                           | INFORMATION TECHNOLOGY        | Fixed Income Obligations                                                                                      | 2.00% | 8/15/2050  | 82,532     | 85,955         |                |
|     | WACHOVIA BANK NA MTN                                     | FINANCE                       | Fixed Income Obligations                                                                                      | 5.85% | 2/1/2037   | 294,068    | 305,865        |                |
|     | WACHOVIA BANK NA MTN                                     | FINANCE                       | Fixed Income Obligations                                                                                      | 6.60% | 1/15/2038  | 287,869    | 320,030        |                |
|     | WAL MART STORES INC                                      | CONSUMER STAPLES              | Fixed Income Obligations                                                                                      | 6.50% | 8/15/2037  | 207,350    | 251,556        |                |
|     | WAL MART STORES INC                                      | CONSUMER STAPLES              | Fixed Income Obligations                                                                                      | 5.00% | 10/25/2040 | 728,325    | 821,353        |                |
|     | WAL MART STORES INC                                      | CONSUMER STAPLES              | Fixed Income Obligations                                                                                      | 4.00% | 4/11/2043  | 258,892    | 282,647        |                |
|     | WALMART STORES INC                                       | CONSUMER STAPLES              | Fixed Income Obligations                                                                                      | 3.63% | 12/15/2047 | 228,195    | 247,278        |                |
|     | WALMART INC                                              | CONSUMER STAPLES              | Fixed Income Obligations                                                                                      | 3.95% | 6/28/2038  | 232,889    | 274,258        |                |
|     | WALMART INC                                              | CONSUMER STAPLES              | Fixed Income Obligations                                                                                      | 4.05% | 6/29/2048  | 56,557     | 67,853         |                |
|     | WALMART INC                                              | CONSUMER STAPLES              | Fixed Income Obligations                                                                                      | 2.95% | 9/24/2049  | 370,820    | 432,371        |                |
|     | WASHINGTON GAS MTN                                       | UTILITY                       | Fixed Income Obligations                                                                                      | 3.80% | 9/15/2046  | 197,056    | 238,516        |                |
|     | WASHINGTON GAS MTN                                       | UTILITY                       | Fixed Income Obligations                                                                                      | 3.65% | 9/15/2049  | 82,835     | 90,032         |                |
|     | WELLPOINT INC                                            | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 5.10% | 1/15/2044  | 40,476     | 55,471         |                |
|     | WELLS FARGO COMPANY                                      | FINANCE                       | Fixed Income Obligations                                                                                      | 4.13% | 8/15/2023  | 19,878     | 21,847         |                |
|     | WELLS FARGO COMPANY                                      | FINANCE                       | Fixed Income Obligations                                                                                      | 4.30% | 7/22/2027  | 10,345     | 10,546         |                |
|     | WELLS FARGO COMPANY                                      | FINANCE                       | Fixed Income Obligations                                                                                      | 4.90% | 11/17/2045 | 268,470    | 293,020        |                |
|     | WELLS FARGO MTN                                          | FINANCE                       | Fixed Income Obligations                                                                                      | 4.75% | 12/7/2046  | 95,954     | 104,699        |                |
|     | WELLS FARGO & CO NEW                                     | FINANCE                       | Fixed Income Obligations                                                                                      | 5.38% | 2/7/2035   | 215,025    | 247,624        |                |
|     | WELLS FARGO COMPANY                                      | FINANCE                       | Fixed Income Obligations                                                                                      | 5.61% | 1/15/2044  | 876,960    | 970,851        |                |
|     | WELLS FARGO COMPANY                                      | FINANCE                       | Fixed Income Obligations                                                                                      | 3.07% | 1/24/2023  | 19,000     | 19,542         |                |
|     | WELLS FARGO MTN                                          | FINANCE                       | Fixed Income Obligations                                                                                      | 3.75% | 1/24/2024  | 19,964     | 21,834         |                |
|     | WELLS FARGO MTN                                          | FINANCE                       | Fixed Income Obligations                                                                                      | 2.88% | 10/30/2030 | 1,113,456  | 1,216,454      |                |
|     | WELLS FARGO CO SR                                        | FINANCE                       | Fixed Income Obligations                                                                                      | 4.60% | 4/4/2031   | 267,456    | 268,961        |                |
|     | WELLS FARGO CO                                           | FINANCE                       | Fixed Income Obligations                                                                                      | 5.15% | 4/4/2051   | 1,277,292  | 1,350,159      |                |
|     | WELLS FARGO CO MTN                                       | FINANCE                       | Fixed Income Obligations                                                                                      | 2.19% | 4/30/2026  | 8,000      | 8,423          |                |
|     | WELLS FARGO COMPANY                                      | INVESTMENT GRADE - MUNI OTHER | Fixed Income Obligations                                                                                      | 3.07% | 4/30/2041  | 1,964,065  | 2,110,332      |                |
|     | WESTAR ENERGY INC                                        | UTILITY                       | Fixed Income Obligations                                                                                      | 4.13% | 3/1/2042   | 145,268    | 172,012        |                |
|     | WESTAR ENERGY INC                                        | UTILITY                       | Fixed Income Obligations                                                                                      | 4.25% | 12/1/2045  | 335,452    | 431,706        |                |
|     | WILLIAMS PARTNERS LP                                     | ENERGY                        | Fixed Income Obligations                                                                                      | 3.90% | 1/15/2025  | 15,958     | 17,740         |                |
|     | WILLIS KNIGHTON MED                                      | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 4.81% | 9/1/2048   | 155,000    | 207,161        |                |
|     | WISCONSIN ELECTRIC                                       | UTILITY                       | Fixed Income Obligations                                                                                      | 4.30% | 12/15/2045 | 73,197     | 80,946         |                |
|     | WISCONSIN PUBLIC                                         | UTILITY                       | Fixed Income Obligations                                                                                      | 3.30% | 9/1/2049   | 204,764    | 235,904        |                |
|     | WYETH                                                    | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 5.95% | 4/1/2037   | 800,842    | 959,456        |                |
|     | YALE UNIVERSITY                                          | CONSUMER DISCRETIONARY        | Fixed Income Obligations                                                                                      | 1.48% | 4/15/2030  | 95,000     | 97,511         |                |
|     | YALE UNIC MTN                                            | CONSUMER DISCRETIONARY        | Fixed Income Obligations                                                                                      | 2.40% | 4/15/2050  | 54,983     | 57,016         |                |
|     | Total U. S. Corporate Obligations                        |                               |                                                                                                               |       |            |            | \$ 174,498,957 | \$ 194,952,565 |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust (continued)

As of December 31, 2020

| (a) | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor                | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value |       |            | Cost                 | Current Value        |
|-----|----------------------------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------|-------|------------|----------------------|----------------------|
|     |                                                          |                               |                                                                                                               |       |            |                      |                      |
|     | <b>Foreign Obligations</b>                               |                               |                                                                                                               |       |            |                      |                      |
|     | AON PLC                                                  | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.45% | 5/24/2043  | \$ 103,213           | \$ 127,885           |
|     | AMERICA MOVIL SA DE                                      | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 6.38% | 3/1/2035   | 109,662              | 112,752              |
|     | AMERICA MOVIL SAB DE                                     | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 6.13% | 3/30/2040  | 1,200,033            | 1,389,943            |
|     | AMERICA MOVIL SAB                                        | TELECOMMUNICATION SERVICES    | Fixed Income Obligations                                                                                      | 2.88% | 5/7/2030   | 214,684              | 233,109              |
|     | ASTRAZENECA PLC                                          | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 6.45% | 9/15/2037  | 6,944                | 7,717                |
|     | BHP BILLITON FIN                                         | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 5.00% | 9/30/2043  | 755,683              | 978,168              |
|     | CANADIAN NATL                                            | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 6.38% | 11/15/2037 | 690,393              | 771,972              |
|     | CANADIAN NATL                                            | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 3.50% | 11/15/2042 | 204,104              | 233,594              |
|     | CANADIAN NATL                                            | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 3.20% | 8/2/2046   | 52,166               | 71,054               |
|     | CANADIAN NATL                                            | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 3.65% | 2/3/2048   | 110,884              | 110,474              |
|     | REPUBLIC OF CHILE                                        | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 3.50% | 1/25/2050  | 848,125              | 860,633              |
|     | REPUBLIC OF CHILE                                        | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 2.55% | 1/27/2032  | 441,103              | 451,500              |
|     | PEOPLE REP OF CHINA                                      | PRIVATE PLACEMENTS            | Fixed Income Obligations                                                                                      | 2.25% | 10/21/2050 | 350,410              | 352,153              |
|     | COCA COLA FEMSA                                          | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 5.25% | 11/26/2043 | 170,446              | 218,409              |
|     | CONOCOPHILIPS CANADA                                     | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 5.95% | 10/15/2036 | 285,741              | 303,860              |
|     | DIAGEO CAP PLC                                           | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 5.88% | 9/30/2036  | 281,671              | 338,926              |
|     | ELECTRICITE FRANCE                                       | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 6.00% | 1/22/2114  | 38,781               | 57,691               |
|     | ENEL CHILE SA                                            | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.88% | 6/12/2028  | 12,847               | 15,308               |
|     | EQUINOR ASA                                              | ENERGY                        | Fixed Income Obligations                                                                                      | 3.25% | 11/18/2049 | 664,301              | 750,128              |
|     | EQUINOR ASA SR NT                                        | ENERGY                        | Fixed Income Obligations                                                                                      | 3.70% | 4/6/2050   | 103,346              | 108,463              |
|     | FOMENTO ECONOMICO                                        | CONSUMER STAPLES              | Fixed Income Obligations                                                                                      | 3.50% | 1/16/2050  | 758,092              | 843,502              |
|     | HSBC HLDGS PLC                                           | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 7.63% | 5/17/2032  | 180,793              | 197,062              |
|     | HSBC HOLDINGS MTN                                        | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 6.10% | 1/14/2042  | 828,827              | 898,759              |
|     | HUSKY ENERGY INC                                         | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.40% | 4/15/2029  | 25,391               | 25,591               |
|     | ISRAEL ST DLR BD                                         | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 3.88% | 7/3/2050   | 983,634              | 990,165              |
|     | STATE OF ISRAEL                                          | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 3.38% | 1/15/2050  | 475,000              | 491,956              |
|     | STATE OF ISRAEL                                          | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.50% | 1/30/2043  | 215,859              | 250,471              |
|     | MTSUSHI UFJ FIN                                          | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.15% | 3/7/2039   | 262,915              | 328,713              |
|     | MYLAN NV                                                 | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 3.95% | 6/15/2026  | 20,713               | 22,883               |
|     | NXP BV NXP FDG NXP                                       | PRIVATE PLACEMENTS            | Fixed Income Obligations                                                                                      | 2.70% | 5/1/2025   | 3,997                | 4,305                |
|     | NORSK HYDRO A S                                          | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 7.15% | 1/15/2029  | 239,233              | 269,782              |
|     | NOVARTIS CAPITAL                                         | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.00% | 11/20/2045 | 467,366              | 602,591              |
|     | PETRO CANADA                                             | ENERGY                        | Fixed Income Obligations                                                                                      | 6.80% | 5/15/2038  | 579,438              | 617,276              |
|     | RABOBANK NEDERLD MTN                                     | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 5.80% | 9/30/2110  | 39,226               | 55,998               |
|     | RIO TINTO FINANC                                         | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.75% | 3/22/2042  | 333,219              | 413,004              |
|     | SHELL INTL FIN                                           | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 5.50% | 3/25/2040  | 248,220              | 259,771              |
|     | SHELL INTERNATIONAL                                      | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 3.63% | 8/21/2042  | 758,343              | 945,003              |
|     | SHELL INTERNATIONAL                                      | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.55% | 8/12/2043  | 575,095              | 684,229              |
|     | SHELL INTERNATIONAL                                      | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.13% | 5/11/2035  | 68,693               | 68,808               |
|     | SHELL INTERNATIONAL                                      | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.38% | 5/11/2045  | 211,283              | 230,585              |
|     | SHELL INTERNATIONAL                                      | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.00% | 5/10/2046  | 103,677              | 113,348              |
|     | SHELL INTERNATIONAL                                      | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 3.75% | 9/12/2046  | 538,337              | 568,183              |
|     | SHELL INTERNATIONAL                                      | ENERGY                        | Fixed Income Obligations                                                                                      | 3.13% | 11/7/2049  | 382,828              | 403,179              |
|     | SHELL INTERNATIONAL                                      | INDUSTRIAL                    | Fixed Income Obligations                                                                                      | 3.25% | 4/6/2050   | 20,411               | 21,545               |
|     | STATOIL ASA                                              | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.25% | 11/23/2041 | 34,575               | 43,883               |
|     | STATOIL ASA                                              | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 3.95% | 5/15/2043  | 479,527              | 530,839              |
|     | SUZANO AUSTRIA GMBH                                      | MATERIALS TRANSPORTATION      | Fixed Income Obligations                                                                                      | 3.75% | 1/15/2031  | 3,933                | 4,244                |
|     | TOTAL CAPITAL                                            | ENERGY                        | Fixed Income Obligations                                                                                      | 3.13% | 5/29/2050  | 116,926              | 119,212              |
|     | <b>Total Foreign Obligations</b>                         |                               |                                                                                                               |       |            | <b>\$ 15,600,088</b> | <b>\$ 17,498,626</b> |
|     | <b>Municipal Obligations</b>                             |                               |                                                                                                               |       |            |                      |                      |
|     | AMERICAN MUN PWR OH                                      | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 8.08% | 2/15/2050  | \$ 535,851           | \$ 647,682           |
|     | BAY AREA TOLL CA                                         | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 6.91% | 10/1/2050  | 214,527              | 286,090              |
|     | BAY AREA CA TOLL                                         | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 2.57% | 4/1/2031   | 350,000              | 377,447              |
|     | CALIFORNIA ST BUILD                                      | INVEST GRADE-MUNI GENL OBLIG  | Fixed Income Obligations                                                                                      | 7.30% | 10/1/2039  | 158,929              | 181,569              |
|     | CALIFORNIA ST BUILD                                      | INVEST GRADE-MUNI GENL OBLIG  | Fixed Income Obligations                                                                                      | 7.35% | 11/1/2039  | 1,779,650            | 2,067,870            |
|     | CALIFORNIA ST BUILD                                      | INVEST GRADE-MUNI GENL OBLIG  | Fixed Income Obligations                                                                                      | 7.63% | 3/1/2040   | 20,418               | 34,711               |
|     | CALIFORNIA ST                                            | INVEST GRADE-MUNI GENL OBLIG  | Fixed Income Obligations                                                                                      | 5.70% | 11/1/2021  | 16,023               | 15,677               |
|     | CALIFORNIA ST BUILD                                      | INVEST GRADE-MUNI GENL OBLIG  | Fixed Income Obligations                                                                                      | 7.60% | 11/1/2040  | 1,180,759            | 1,419,892            |
|     | CHICAGO L O HARE                                         | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 4.47% | 1/1/2049   | 436,132              | 530,895              |
|     | CMWLTH FING AUTH PA                                      | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 4.14% | 6/1/2038   | 218,095              | 274,790              |
|     | CURATORS UNIV MO SYS                                     | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 5.96% | 11/1/2039  | 106,647              | 119,258              |
|     | DALLAS CNTY TX HOSP                                      | INVEST GRADE-MUNI GENL OBLIG  | Fixed Income Obligations                                                                                      | 5.62% | 8/15/2044  | 125,032              | 147,091              |
|     | DALLAS TX AREA RAPD                                      | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 5.02% | 12/1/2048  | 120,226              | 149,501              |
|     | DIST OF COLUMBIA WTR                                     | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 4.81% | 10/1/2114  | 80,069               | 118,917              |
|     | FLORIDA ST BRD                                           | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 1.71% | 7/1/2027   | 19,000               | 19,722               |
|     | FLORIDA ST BRD ADMIN                                     | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 2.15% | 7/1/2030   | 600,000              | 631,332              |
|     | GREAT LAKES WTR MI                                       | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 3.06% | 7/1/2039   | 90,000               | 95,936               |
|     | HOUSTON TX                                               | INVEST GRADE-MUNI GENL OBLIG  | Fixed Income Obligations                                                                                      | 3.96% | 3/1/2047   | 355,000              | 438,517              |
|     | ILLINOIS ST TOLL HWY                                     | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 6.18% | 1/1/2034   | 329,324              | 397,408              |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)  
of the Group Trust (continued)  
As of December 31, 2020

| Identity of Issue, Borrower,<br>Lessor, or Similar Party |                                     | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value |                          |       |            |               | Cost          | Current Value |
|----------------------------------------------------------|-------------------------------------|---------------------------------------------------------------------------------------------------------------|--------------------------|-------|------------|---------------|---------------|---------------|
| (a)                                                      | Industry Minor                      |                                                                                                               |                          |       |            |               |               |               |
| Municipal Obligations (continued)                        |                                     |                                                                                                               |                          |       |            |               |               |               |
|                                                          | JOB'S OH BEVERAGE SYS               | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 4.53% | 1/1/2035   | \$ 163,048    | \$ 198,662    |               |
|                                                          | JOB'S OH BEVERAGE OH                | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 2.83% | 1/1/2038   | 55,000        | 59,326        |               |
|                                                          | LOS ANGELES CA                      | INVEST GRADE-MUNI GENL OBLIG                                                                                  | Fixed Income Obligations | 1.81% | 8/1/2030   | 170,000       | 175,510       |               |
|                                                          | LOS ANGELES CA                      | INVEST GRADE-MUNI GENL OBLIG                                                                                  | Fixed Income Obligations | 2.11% | 8/1/2032   | 155,000       | 161,533       |               |
|                                                          | LOS ANGELES CA UNIF                 | INVEST GRADE-MUNI GENL OBLIG                                                                                  | Fixed Income Obligations | 5.75% | 7/1/2034   | 283,088       | 338,592       |               |
|                                                          | LOS ANGELES CA UNI                  | INVEST GRADE-MUNI GENL OBLIG                                                                                  | Fixed Income Obligations | 6.76% | 7/1/2034   | 282,565       | 315,878       |               |
|                                                          | MARYLAND ST                         | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 3.05% | 7/1/2040   | 155,000       | 160,690       |               |
|                                                          | MARYLAND ST                         | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 3.20% | 7/1/2050   | 150,000       | 155,499       |               |
|                                                          | MASSACHUSETTS ST                    | INVEST GRADE-MUNI GENL OBLIG                                                                                  | Fixed Income Obligations | 2.90% | 9/1/2049   | 370,000       | 398,179       |               |
|                                                          | MICHIGAN ST FIN AUTH                | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 3.38% | 12/1/2040  | 185,000       | 208,491       |               |
|                                                          | MISSOURI ST HLTH                    | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 3.65% | 1/15/2046  | 107,182       | 131,991       |               |
|                                                          | MISSOURI ST HLTH                    | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 3.65% | 8/15/2057  | 247,973       | 315,950       |               |
|                                                          | MISSOURI ST HEALTH                  | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 3.23% | 5/15/2050  | 175,000       | 204,327       |               |
|                                                          | MUNICIPAL ELEC GA                   | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 6.64% | 4/1/2057   | 194,883       | 197,698       |               |
|                                                          | MUNICIPAL ELEC GA                   | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 6.66% | 4/1/2057   | 214,277       | 247,302       |               |
|                                                          | NEW JERSEY ST TPK                   | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 7.10% | 1/1/2041   | 941,960       | 1,208,346     |               |
|                                                          | NEW YORK NY BUILD                   | INVEST GRADE-MUNI GENL OBLIG                                                                                  | Fixed Income Obligations | 5.52% | 10/1/2037  | 59,847        | 63,459        |               |
|                                                          | NEW YORK NY                         | INVEST GRADE-MUNI GENL OBLIG                                                                                  | Fixed Income Obligations | 1.92% | 8/1/2031   | 15,000        | 15,323        |               |
|                                                          | NEW YORK NY CITY                    | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 5.51% | 8/1/2037   | 317,256       | 384,773       |               |
|                                                          | NEW YORK ST DORM                    | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 5.63% | 3/15/2039  | 127,669       | 147,830       |               |
|                                                          | NEW YORK ST DORM                    | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 3.11% | 2/15/2039  | 810,000       | 882,017       |               |
|                                                          | NEW YORK ST DORM                    | INVEST GRADE-MUNI GENL OBLIG                                                                                  | Fixed Income Obligations | 5.00% | 3/31/2021  | 5,174         | 5,059         |               |
|                                                          | NEW YORK ST THRUWAY                 | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 2.90% | 1/1/2035   | 265,006       | 287,308       |               |
|                                                          | NEW YORK ST URBAN                   | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 5.77% | 3/15/2039  | 419,439       | 495,133       |               |
|                                                          | NORTH TX TWY AUTH                   | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 6.72% | 1/1/2049   | 285,663       | 364,169       |               |
|                                                          | OHIO UNIV GEN RECPTS                | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 5.59% | 12/1/2114  | 85,000        | 121,064       |               |
|                                                          | OREGON ST DEPT                      | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 5.83% | 11/15/2034 | 129,101       | 145,083       |               |
|                                                          | PENNSYLVANIA ST UNIV                | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 2.79% | 9/1/2043   | 280,000       | 293,101       |               |
|                                                          | PENNSYLVANIA ST                     | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 2.84% | 9/1/2050   | 140,000       | 144,725       |               |
|                                                          | PORT AUTH OF NY NJ                  | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 4.46% | 10/1/2062  | 900,998       | 917,935       |               |
|                                                          | PORT AUTH N Y N J NY                | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 1.09% | 7/1/2023   | 15,000        | 15,224        |               |
|                                                          | REGIONAL TRANSN CO                  | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 5.84% | 11/1/2050  | 295,700       | 449,013       |               |
|                                                          | RIVERSIDE CNTY CA                   | INVEST GRADE-MUNI GENL OBLIG                                                                                  | Fixed Income Obligations | 3.82% | 2/15/2038  | 82,356        | 88,373        |               |
|                                                          | SALES TAX IL                        | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 3.59% | 1/1/2043   | 379,954       | 400,148       |               |
|                                                          | SALES TAX IL                        | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 3.82% | 1/1/2048   | 235,000       | 256,571       |               |
|                                                          | SAN ANTONIO TX                      | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 2.91% | 2/1/2048   | 310,000       | 326,718       |               |
|                                                          | SAN JOSE CA REDEV                   | INVESTMENT GRADE - MUNI OTHER                                                                                 | Fixed Income Obligations | 3.38% | 8/1/2034   | 578,281       | 650,103       |               |
|                                                          | SOUTH CAROLINA ST                   | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 6.45% | 1/1/2050   | 86,456        | 91,210        |               |
|                                                          | TEXAS ST BUILD                      | INVEST GRADE-MUNI GENL OBLIG                                                                                  | Fixed Income Obligations | 5.52% | 4/1/2039   | 308,560       | 371,723       |               |
|                                                          | TEXAS ST BUILD                      | INVEST GRADE-MUNI GENL OBLIG                                                                                  | Fixed Income Obligations | 4.68% | 4/1/2040   | 110,973       | 128,285       |               |
|                                                          | TEXAS ST TRANSN                     | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 5.18% | 4/1/2030   | 706,841       | 818,858       |               |
|                                                          | TEXAS TRANSN COMMN                  | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 4.00% | 10/1/2033  | 136,387       | 139,079       |               |
|                                                          | TOBACCO WEST VA                     | INVESTMENT GRADE - MUNI OTHER                                                                                 | Fixed Income Obligations | 3.00% | 6/1/2035   | 15,000        | 15,104        |               |
|                                                          | UNIV CA REGTS MED                   | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 6.58% | 5/15/2049  | 190,246       | 234,752       |               |
|                                                          | UNIVERSITY CA REGTS                 | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 6.55% | 5/15/2048  | 232,547       | 275,908       |               |
|                                                          | UNIV OF CA                          | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 4.77% | 5/15/2115  | 476,661       | 673,666       |               |
|                                                          | UNIV CALIFORNIA CA                  | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 4.86% | 5/15/2112  | 53,612        | 71,764        |               |
|                                                          | UNIVERSITY MICH MI                  | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 2.44% | 4/1/2040   | 340,000       | 354,831       |               |
|                                                          | UNIVERSITY MICH MI                  | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 2.56% | 4/1/2050   | 52,254        | 53,103        |               |
|                                                          | UNIVERSITY VA UNIV                  | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 6.20% | 9/1/2039   | 264,090       | 317,702       |               |
|                                                          | UNIV OF VIRGINIA VA                 | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 4.18% | 9/1/2117   | 114,999       | 153,270       |               |
| Total Municipal Obligations                              |                                     |                                                                                                               |                          |       |            | \$ 19,410,728 | \$ 22,584,663 |               |
| Mutual Funds                                             |                                     |                                                                                                               |                          |       |            |               |               |               |
| *                                                        | SEI EMERGING MARKETS EQ A           | EQUITY FUND                                                                                                   | Mutual Fund              |       |            | \$ 51,548,279 | \$ 61,197,931 |               |
| *                                                        | SEI EMERGING MARKETS EQ A           | EQUITY FUND                                                                                                   | Mutual Fund              |       |            | 13,116,246    | 15,511,577    |               |
| *                                                        | SEI INST INV WRLD EQ EX US A        | EQUITY FUND                                                                                                   | Mutual Fund              |       |            | 164,474,724   | 198,251,949   |               |
| *                                                        | SEI INST INV WRLD EQ EX US A        | EQUITY FUND                                                                                                   | Mutual Fund              |       |            | 44,013,234    | 53,308,761    |               |
| *                                                        | SEI INST INV S/M CAP EQUITY FD CL A | EQUITY FUND                                                                                                   | Mutual Fund              |       |            | 130,102,218   | 125,909,793   |               |
| *                                                        | SEI INST INV S/M CAP EQUITY FD CL A | EQUITY FUND                                                                                                   | Mutual Fund              |       |            | 29,975,795    | 28,131,956    |               |
| *                                                        | SEI INST INV L C DIS EQTY A         | EQUITY FUND                                                                                                   | Mutual Fund              |       |            | 173,371,273   | 155,565,141   |               |
| *                                                        | SEI INST INV L C DIS EQTY A         | EQUITY FUND                                                                                                   | Mutual Fund              |       |            | 44,462,941    | 39,005,481    |               |
|                                                          | VANGUARD INSTL INDEX INSTL#94       | EQUITY FUND                                                                                                   | Mutual Fund              |       |            | 86,632,769    | 154,552,431   |               |
|                                                          | VANGUARD INSTL INDEX INSTL#94       | EQUITY FUND                                                                                                   | Mutual Fund              |       |            | 20,631,398    | 39,511,014    |               |
| *                                                        | SEI INST INV H Y BOND FD A          | FIXED INCOME OBLIGATIONS                                                                                      | Mutual Fund              |       |            | 56,771,202    | 55,003,778    |               |
| *                                                        | SEI INST INV H Y BOND FD A          | FIXED INCOME OBLIGATIONS                                                                                      | Mutual Fund              |       |            | 14,114,445    | 13,342,184    |               |
| *                                                        | SEI LONG DURATION CREDIT A          | FIXED INCOME OBLIGATIONS                                                                                      | Mutual Fund              |       |            | 303,771,763   | 349,696,644   |               |
| *                                                        | SEI LONG DURATION CREDIT A          | FIXED INCOME OBLIGATIONS                                                                                      | Mutual Fund              |       |            | 6,532,592     | 7,586,318     |               |
| *                                                        | SEI OPPORTUNISTIC INCOME A          | FIXED INCOME OBLIGATIONS                                                                                      | Mutual Fund              |       |            | 27,842,658    | 27,567,369    |               |
| *                                                        | SEI INST INV EMER MKT DB A          | FIXED INCOME OBLIGATIONS                                                                                      | Mutual Fund              |       |            | 33,430,823    | 35,830,459    |               |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)  
of the Group Trust (continued)  
As of December 31, 2020

| (a) | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor                        | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value | Cost                    | Current Value           |
|-----|----------------------------------------------------------|---------------------------------------|---------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|
|     | <b>Mutual Funds (continued)</b>                          |                                       |                                                                                                               |                         |                         |
| *   | SEI INST INV EMER MKT DB A                               | FIXED INCOME OBLIGATIONS              | Mutual Fund                                                                                                   | \$ 7,360,081            | \$ 7,925,384            |
| *   | SEI INST INV LONG DURATION A                             | FIXED INCOME OBLIGATIONS              | Mutual Fund                                                                                                   | 27,729,973              | 28,669,295              |
|     | <b>Total Mutual Funds</b>                                |                                       |                                                                                                               | <u>\$ 1,235,882,414</u> | <u>\$ 1,396,567,465</u> |
|     | <b>Hedge Funds</b>                                       |                                       |                                                                                                               |                         |                         |
| *   | SEI HDG SPC OF SEG PORTFOLIO A                           | HEDGE FUND / OTHER                    | Hedge Fund                                                                                                    | \$ 32,058,573           | \$ 40,185,483           |
| *   | SEI HDG SPC OF SEG PORTFOLIO A                           | HEDGE FUND / OTHER                    | Hedge Fund                                                                                                    | 216,340,627             | 268,222,347             |
| *   | MLB - HEDGE POOL                                         | MASTER TRUST - OTHER                  | Hedge Fund                                                                                                    | 31,406                  | 42,008                  |
| *   | MLB - HEDGE POOL                                         | MASTER TRUST - OTHER                  | Hedge Fund                                                                                                    | 213,625                 | 285,739                 |
|     | <b>Total Hedge Funds</b>                                 | <b>Total Common Collective Trusts</b> |                                                                                                               | <u>\$ 248,644,231</u>   | <u>\$ 308,735,577</u>   |
|     | <b>Cash and Cash Equivalents</b>                         |                                       |                                                                                                               |                         |                         |
|     | FIRST AMERICAN PRIME OBLIGATIONS                         | FIRST AMERICAN SHORT TERM FDS         | Short Term Funds                                                                                              | \$ 15,354,825           | \$ 15,354,825           |
|     | FIRST AMERICAN PRIME OBLIGATIONS                         | FIRST AMERICAN SHORT TERM FDS         | Short Term Funds                                                                                              | 79,388                  | 79,388                  |
|     | FIRST AMERICAN PRIME OBLIGATIONS                         | FIRST AMERICAN SHORT TERM FDS         | Short Term Funds                                                                                              | 1,223,479               | 1,223,479               |
|     | FIRST AMERICAN PRIME OBLIGATIONS                         | FIRST AMERICAN SHORT TERM FDS         | Short Term Funds                                                                                              | 1,542,707               | 1,542,707               |
|     | FIRST AMERICAN PRIME OBLIGATIONS                         | FIRST AMERICAN SHORT TERM FDS         | Short Term Funds                                                                                              | 2,831,779               | 2,831,779               |
|     | FIRST AMERICAN PRIME OBLIGATIONS                         | FIRST AMERICAN SHORT TERM FDS         | Short Term Funds                                                                                              | 105                     | 105                     |
|     | FIRST AMERICAN PRIME OBLIGATIONS                         | FIRST AMERICAN SHORT TERM FDS         | Short Term Funds                                                                                              | 177,693                 | 177,693                 |
|     | FIRST AMERICAN PRIME OBLIGATIONS                         | FIRST AMERICAN SHORT TERM FDS         | Short Term Funds                                                                                              | 253,767                 | 253,767                 |
|     | FIRST AMERICAN PRIME OBLIGATIONS                         | FIRST AMERICAN SHORT TERM FDS         | Short Term Funds                                                                                              | 376,543                 | 376,543                 |
|     | U S TREASURY BILL                                        | U. S. GOVERNMENT                      | Fixed Income Obligations                                                                                      | 1/12/2021<br>89,994     | 89,999                  |
|     | U S TREASURY BILL                                        | U. S. GOVERNMENT                      | Fixed Income Obligations                                                                                      | 2/4/2021<br>999,780     | 999,950                 |
|     | VARIOUS                                                  | Accrued Income                        |                                                                                                               | (37,617,380)            | (37,617,380)            |
|     | <b>Total Cash and Cash Equivalents</b>                   |                                       |                                                                                                               | <u>(14,687,320)</u>     | <u>(14,687,145)</u>     |
|     |                                                          |                                       |                                                                                                               | <u>\$ 1,821,252,238</u> | <u>\$ 2,132,299,780</u> |

(\*) - denotes Party-in-Interest

**MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED  
PERSONNEL—SELECTED RETIREMENT PLANS**

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust *(continued)*

As of December 31, 2020

|                                                                                                       | <b>Plan's<br/>Individual<br/>Ownership %<br/>in Group Trust</b> | <b>Cost</b>             | <b>Current Value</b>    |
|-------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|-------------------------|-------------------------|
| Athletics Investment Group, LLC                                                                       | 3.18%                                                           | \$ 57,915,821           | \$ 67,807,166           |
| AZPB Limited Partnership                                                                              | 2.57%                                                           | 46,806,183              | 54,800,131              |
| Baltimore Orioles L.P.                                                                                | 3.21%                                                           | 58,462,197              | 68,446,857              |
| The Baseball Club of Seattle, LLLP                                                                    | 3.34%                                                           | 60,829,825              | 71,218,848              |
| Boston Red Sox Baseball Club Limited Partnership                                                      | 2.76%                                                           | 50,266,562              | 58,851,503              |
| Braves Holdings LLC                                                                                   | 4.01%                                                           | 73,032,215              | 85,505,263              |
| Chicago White Sox, Ltd.                                                                               | 5.01%                                                           | 91,244,737              | 106,828,272             |
| The Cincinnati Reds, LLC                                                                              | 3.35%                                                           | 61,011,950              | 71,432,078              |
| Cleveland Indians Baseball Co. LLC                                                                    | 3.55%                                                           | 64,654,454              | 75,696,679              |
| Colorado Rockies Baseball Club, Ltd.                                                                  | 3.08%                                                           | 56,094,569              | 65,674,866              |
| Detroit Tigers, Inc.                                                                                  | 1.85%                                                           | 33,693,166              | 39,447,565              |
| Houston Astros, LLC                                                                                   | 0.02%                                                           | 364,250                 | 426,460                 |
| Kansas City Royals Baseball Corporation                                                               | 2.93%                                                           | 53,362,691              | 62,476,414              |
| Los Angeles Dodgers LLC                                                                               | 2.44%                                                           | 44,438,555              | 52,028,140              |
| Marlins TeamCo LLC                                                                                    | 2.10%                                                           | 38,246,297              | 44,778,317              |
| New York Yankees Partnership                                                                          | 4.64%                                                           | 84,506,104              | 98,938,758              |
| Padres, L.P.                                                                                          | 2.44%                                                           | 44,438,555              | 52,028,140              |
| The Phillies                                                                                          | 6.26%                                                           | 114,010,390             | 133,482,032             |
| Pittsburgh Associates                                                                                 | 2.70%                                                           | 49,173,810              | 57,572,122              |
| Rangers Baseball, LLC                                                                                 | 1.53%                                                           | 27,865,159              | 32,624,203              |
| San Francisco Baseball Associates LLC                                                                 | 5.20%                                                           | 94,705,116              | 110,879,643             |
| Sterling Mets, L.P.                                                                                   | 3.14%                                                           | 57,187,320              | 66,954,246              |
| St. Louis Cardinals, L.L.C.                                                                           | 2.49%                                                           | 45,349,181              | 53,094,291              |
| Tampa Bay Rays Baseball, Ltd.                                                                         | 2.56%                                                           | 46,624,057              | 54,586,901              |
| Washington Nationals Baseball Club, LLC                                                               | 1.61%                                                           | 29,322,161              | 34,330,043              |
| American and National Leagues of Professional<br>Baseball Clubs Retirement Income Plan for<br>Umpires | 9.70%                                                           | 176,661,467             | 206,833,180             |
| Major League Baseball – Office Employees' Plan                                                        | 13.00%                                                          | 236,762,791             | 277,199,108             |
| Minor League Players' Pension Plan                                                                    | 1.33%                                                           | 24,222,655              | 28,358,554              |
| <b>Total Group Trust</b>                                                                              | <b>100.00%</b>                                                  | <b>\$ 1,821,252,238</b> | <b>\$ 2,132,299,780</b> |

**MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED  
PERSONNEL—SELECTED RETIREMENT PLANS**

Schedule H, Part IV, Line 4(j)—Schedule of Reportable Transactions of the Group Trust  
For the Year Ended December 31, 2020

| (a)<br>Identity of<br>Party<br>Involved | (b)<br>Description of Assets | (c)<br>Purchase<br>Price | (d)<br>Selling<br>Price | (g)<br>Cost of<br>Asset | (h)<br>Current<br>Value of<br>Asset on<br>Transaction<br>Date | (i)<br>Net Gain<br>or (Loss) |
|-----------------------------------------|------------------------------|--------------------------|-------------------------|-------------------------|---------------------------------------------------------------|------------------------------|
|-----------------------------------------|------------------------------|--------------------------|-------------------------|-------------------------|---------------------------------------------------------------|------------------------------|

**Category (i)—Single transactions that exceed 5% of Plan assets**

U.S. Bank      No transactions qualified for this section.

**Category (ii)—Series of transactions with same broker in excess of 5% of  
Plan assets**

U.S. Bank      See attached.

**Category (iii)—Series of transactions in excess of 5% of Plan assets**

U.S. Bank      See attached.

**Category (iv)—Series of transactions with one broker in excess of 5% of Plan  
assets**

U.S. Bank      No transactions qualified for this section.

**Note 1:**      The threshold for reporting transactions under the Department of Labor's provisions is 5% of the fair value of the Group Trust's assets at the beginning of the year of \$1,925,188,371. Of this amount, 5% is \$96,259,419.

**Note 2:**      Columns "(e) Lease Rental" and "(f) Expense Incurred with Transaction" have been omitted, as there are no data to report in these columns.



# SCHEDULE SB ATTACHMENTS

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## Schedule SB – Statement by Enrolled Actuary

|                          |                                                                |
|--------------------------|----------------------------------------------------------------|
| <b>Plan Sponsor</b>      | Kansas City Royals Baseball Corporation                        |
| <b>EIN/PN</b>            | 43-0902508/003                                                 |
| <b>Plan Name</b>         | Major League Baseball Pension Plan for Non-Uniformed Personnel |
| <b>Valuation Date</b>    | January 1, 2020                                                |
| <b>Enrolled Actuary</b>  | Mark Gengenbach, FSA, EA                                       |
| <b>Enrollment Number</b> | 20-07102                                                       |

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

## **SCHEDULE SB ATTACHMENTS**

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### **Schedule SB, Line 15 Adjusted Funding Target Attainment Percentage**

On September 25, 2020, the Plan Administrator made an election to apply the Adjusted Funding Target Attainment Percentage ("AFTAP") for the plan year ending during 2019 to the plan year beginning January 1, 2020. Thus, an AFTAP of 108.20% applies for the plan year beginning January 1, 2020.

The AFTAP certified for the plan year beginning January 1, 2020 of 102.27% and shown on Line 15 of the attached Schedule SB will be used to determine the presumed AFTAP for the plan year beginning January 1, 2021.

|                |                                                                |
|----------------|----------------------------------------------------------------|
| Plan Name:     | Major League Baseball Pension Plan for Non-Uniformed Personnel |
| EIN / PN:      | 43-0902508/003                                                 |
| Plan Sponsor:  | Kansas City Royals Baseball Corporation                        |
| Valuation Date | January 1, 2020                                                |

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2020

| DEVELOPMENT OF WEIGHTED AVERAGE RETIREMENT AGE |                                 |                                   |                                              |                  |
|------------------------------------------------|---------------------------------|-----------------------------------|----------------------------------------------|------------------|
| (1)<br>Age<br>(if eligible)                    | (2)<br>Rate<br>of<br>Retirement | (3)<br>Probability of<br>Retiring | (4)<br>Probability of<br>Remaining<br>Active | (5)<br>(1) X (3) |
| 55                                             | 0.0800                          | 0.0800                            | 0.9200                                       | 4.4000           |
| 56                                             | 0.0800                          | 0.0736                            | 0.8464                                       | 4.1216           |
| 57                                             | 0.0800                          | 0.0677                            | 0.7787                                       | 3.8596           |
| 58                                             | 0.0800                          | 0.0623                            | 0.7164                                       | 3.6131           |
| 59                                             | 0.0800                          | 0.0573                            | 0.6591                                       | 3.3814           |
| 60                                             | 0.1000                          | 0.0659                            | 0.5932                                       | 3.9545           |
| 61                                             | 0.1000                          | 0.0593                            | 0.5339                                       | 3.6184           |
| 62                                             | 0.1500                          | 0.0801                            | 0.4538                                       | 4.9649           |
| 63                                             | 0.1000                          | 0.0454                            | 0.4084                                       | 2.8588           |
| 64                                             | 0.1000                          | 0.0408                            | 0.3676                                       | 2.6138           |
| 65                                             | 0.2500                          | 0.0919                            | 0.2757                                       | 5.9728           |
| 66                                             | 0.1000                          | 0.0276                            | 0.2481                                       | 1.8194           |
| 67                                             | 0.1000                          | 0.0248                            | 0.2233                                       | 1.6623           |
| 68                                             | 0.1000                          | 0.0223                            | 0.2010                                       | 1.5184           |
| 69                                             | 0.1000                          | 0.0201                            | 0.1809                                       | 1.3866           |
| 70                                             | 1.0000                          | 0.1809                            | 0.0000                                       | 12.6607          |
|                                                |                                 | 1.0000                            |                                              |                  |
| Average Retirement Age                         |                                 |                                   |                                              | 62.4062          |

The methodology used to calculate the average retirement age shown on the 2020 Schedule SB assumes that all front office employees meet the retirement eligibility service requirements.

Plan Name: Major League Baseball Pension Plan for Non-Uniformed Personnel  
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 Plan Sponsor: Kansas City Royals Baseball Corporation  
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# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2020

| Attained Age | Attained Years of Credited Service <sup>1</sup> |     |     |       |       |       |       |       |       |           | Total |
|--------------|-------------------------------------------------|-----|-----|-------|-------|-------|-------|-------|-------|-----------|-------|
|              | Under 1                                         | 1-4 | 5-9 | 10-14 | 15-19 | 20-24 | 25-29 | 30-34 | 35-39 | 40 & Over |       |
| Under 25     | 0                                               | 0   | 0   | 0     | 0     | 0     | 0     | 0     | 0     | 0         | 0     |
| 25-29        | 2                                               | 5   | 0   | 0     | 0     | 0     | 0     | 0     | 0     | 0         | 7     |
| 30-34        | 4                                               | 16  | 10  | 0     | 0     | 0     | 0     | 0     | 0     | 0         | 30    |
| 35-39        | 0                                               | 12  | 7   | 9     | 0     | 0     | 0     | 0     | 0     | 0         | 28    |
| 40-44        | 1                                               | 8   | 6   | 5     | 3     | 1     | 0     | 0     | 0     | 0         | 24    |
| 45-49        | 0                                               | 4   | 9   | 9     | 4     | 1     | 0     | 0     | 0     | 0         | 27    |
| 50-54        | 0                                               | 1   | 4   | 10    | 2     | 5     | 1     | 0     | 0     | 0         | 23    |
| 55-59        | 0                                               | 2   | 7   | 7     | 4     | 0     | 2     | 2     | 0     | 0         | 24    |
| 60-64        | 0                                               | 1   | 7   | 3     | 1     | 3     | 0     | 1     | 0     | 0         | 16    |
| 65-69        | 1                                               | 2   | 2   | 2     | 1     | 2     | 0     | 0     | 0     | 0         | 10    |
| 70 & over    | 0                                               | 3   | 1   | 1     | 1     | 2     | 0     | 0     | 1     | 0         | 9     |
| Total        | 8                                               | 54  | 53  | 46    | 16    | 14    | 3     | 3     | 1     | 0         | 198   |

<sup>1</sup> Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Major League Baseball Pension Plan for Non-Uniformed Personnel  
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# SCHEDULE SB ATTACHMENTS

## Schedule SB, Part V Statement of Actuarial Assumptions/Methods

### Economic Assumptions

#### Interest rate basis:

- Applicable month September 2019
- Interest rate basis Segment Rates from Fourth Month Preceding Valuation Date

#### Interest rates:

|                           | Reflecting Stabilization | Not Reflecting Stabilization |
|---------------------------|--------------------------|------------------------------|
| • First segment rate      | 3.64%                    | 2.79%                        |
| • Second segment rate     | 5.21%                    | 3.92%                        |
| • Third segment rate      | 5.94%                    | 4.38%                        |
| • Effective interest rate | 5.51%                    | 4.15%                        |

#### Annual rates of increase

- Compensation 4.00%
- Statutory limits on compensation 2.50%

**Plan-related expenses** Expense load of \$487,000 is equal to \$100,000 for non-PBGC related administrative expenses plus estimated PBGC premiums for the current plan year.

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

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# SCHEDULE SB ATTACHMENTS

## Demographic and Other Assumptions

**Inclusion date** The valuation date coincident with or next following the date on which the employee becomes a participant.

**New or rehired employees** It was assumed there will be no new or rehired employees.

**Mortality** Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2018) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2018).

**Termination** Rates varying by service

| Percentage leaving during the year |             |
|------------------------------------|-------------|
| <u>Years of Club Service</u>       | <u>Rate</u> |
| Less than 1                        | 18%         |
| 1                                  | 18%         |
| 2                                  | 17%         |
| 3                                  | 15%         |
| 4                                  | 13%         |
| 5-9                                | 11%         |
| 10+                                | 7%          |

**Disability** None assumed

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## SCHEDULE SB ATTACHMENTS

### Retirement

Rates varying by age, average age 62

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

| Percentage retiring during the year |      |     |      |
|-------------------------------------|------|-----|------|
| Age                                 | Rate | Age | Rate |
| 55                                  | 8%   | 63  | 10%  |
| 56                                  | 8%   | 64  | 10%  |
| 57                                  | 8%   | 65  | 25%  |
| 58                                  | 8%   | 66  | 10%  |
| 59                                  | 8%   | 67  | 10%  |
| 60                                  | 10%  | 68  | 10%  |
| 61                                  | 10%  | 69  | 10%  |
| 62                                  | 15%  | 70  | 100% |

### Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit Age 65
- Retirement benefit Upon termination of employment

### Form of payment

100% assumed to elect a life annuity

### Percent married

100% (for purpose of valuing pre-retirement death benefits)

### Spouse age

Females three years younger than males

### Covered pay

Assumed plan compensation for the year beginning on the valuation date was determined by increasing the base salary rate provided as of the beginning of the current plan year by 10.00% to reflect additional items included in the plan's definition of pensionable earnings.

### At-risk assumptions

Not applicable for current plan year.

### Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month.

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# SCHEDULE SB ATTACHMENTS

## Methods

|                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Valuation date</b>            | First day of plan year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Funding target</b>            | Present value of accrued benefits as required by regulations under IRC §430.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Target normal cost</b>        | Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Decrement timing</b>          | The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Actuarial value of assets</b> | <p>Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).</p> <p>The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.</p> |

|                |                                                                |
|----------------|----------------------------------------------------------------|
| Plan Name:     | Major League Baseball Pension Plan for Non-Uniformed Personnel |
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# SCHEDULE SB ATTACHMENTS

## Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. Willis Towers Watson has reviewed the plan provisions with Major League Baseball and, based on that review, is not aware of any significant benefits required to be valued that were not.

The plan pays small benefits (with a present value up to \$5,000) in a single lump sum payment. Such lump sums are not explicitly valued; rather such participants' benefits are valued using the benefit choice assumptions described above.

## Sources of Data and Other Information

The plan sponsor, through both its third-party administrator and its trustee, furnished participant data as of 1/1/2020. Information on assets and contributions was supplied by the trustee. Information on plan provisions was provided by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available. In consultation with Major League Baseball, the following assumptions were made:

- Estimated accrued benefits were used for certain terminated vested participants or active participants in frozen plans for whom final accrued benefits had not been completed.
- 2019 plan compensation was set equal to estimated 2020 plan compensation for any active participants who were missing 2019 plan compensation.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

## Assumptions Rationale - Significant Economic Assumptions

### Discount rate

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

### Plan-related expenses

As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

### Rates of increase in:

- Compensation Assumed compensation increases are based on Major League Baseball's expectations for near-term years and the effect that the assumed long-term CPI will have on compensation increases over the longer term.

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- Increases in statutory limits (CPI) The assumed CPI is based on a combination of historical average CPI and future forecasts by economists.
- Assumed return for asset smoothing The assumed return of 5.94% used for asset smoothing for the 2020 plan year is the third segment rate. Although we have not explicitly determined an expected return on assets under U.S. GAAP, based on an analysis of the plan sponsor's investment policy we believe the rate to be above the third segment rate for the 2020 plan year.

## Assumptions Rationale - Significant Demographic Assumptions

|                                                         |                                                                                                                                                                                                                                                                                                                                                                            |
|---------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Mortality</b>                                        | Assumptions used for funding purposes are as prescribed by IRC §430(h).                                                                                                                                                                                                                                                                                                    |
| <b>Termination</b>                                      | <p>Termination rates were based on an experience study conducted in 2016, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.</p> <p>Assumed termination rates differ by service because of observed and expected differences in termination rates by service.</p>                         |
| <b>Retirement</b>                                       | <p>Retirement rates were based on an experience study conducted in 2016, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.</p> <p>Assumed retirement rates differ by age because of observed and expected differences in retirement rates by age.</p>                                    |
| <b>Benefit commencement date for deferred benefits:</b> |                                                                                                                                                                                                                                                                                                                                                                            |
| ■ Preretirement death benefit                           | Beneficiaries are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the beneficiary elects to defer. If the beneficiary elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value. |
| ■ Deferred vested benefit                               | Deferred vested participants' assumed commencement age is a single age intended to capture the average age at commencement. Deferred vested early commencement factors are not subsidized so that the difference between this approach and using assumed commencement rates at multiple ages is not expected to be significant.                                            |

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## Prescribed Methods

### Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

## Changes in Assumptions and Methods

### Changes in assumptions since prior valuation

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvement, as required by IRC §430.

### Changes in methods since prior valuation

There have been no changes in methods since the prior valuation.

## Model Descriptions and Disclosures (in accordance with ASOP No. 56)

### Quantify

Quantify is the Willis Towers Watson centrally developed, tested and maintained Global actuarial valuation system. It is used to perform valuations of clients' benefit plans.

Quantify provides the ability to process data, calculate benefits and value benefit liabilities, develop results using applicable standards, and generate client reports.

Quantify parameters provide significant flexibility to model populations and plan designs. Various demographic, economic and benefit related assumptions exist for users to model multiple demographic and economic situations.

Plan liabilities are calculated based on standard actuarial techniques, developing actuarially reasonable results using the population and parameters entered. The calculation and presentation of liabilities in Quantify relies on the assumptions used and the reasonability of the assumptions selected.

Quantify incorporates standard liability methodologies that are intended to reasonably reflect a variety of economic or demographic conditions. The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence.

Quantify is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being

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suitable for these intended purposes. The actuaries signing this report have relied on the actuaries who develop, test and maintain this system, and have also performed a limited review of results to ensure that system parameters have been set appropriately and plan provisions coded correctly.

### **Quantify FR**

Quantify Financial Reporting (FR) is intended to calculate funding results, accounting results and produce the associated client reports under selected accounting standards. The calculations and reports are based on various user specified inputs including liability results and asset values.

Quantify FR develops valuation results for various accounting and funding purposes using standard actuarial techniques.

### **Published Demographic Tables**

Certain demographic tables described above are standard published tables or are based on standard published tables from models developed by organizations with the requisite expertise.

|                |                                                                |
|----------------|----------------------------------------------------------------|
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# SCHEDULE SB ATTACHMENTS

## Schedule SB, Part V Summary of Plan Provisions

### Plan Provisions

|                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|---------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Effective date</b>     | January 1, 1981. The plan was restated effective January 1, 2020.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Covered employees</b>  | <p>Any person employed by a participating Major League Baseball Club (excluding any person who is an active participant in the Major League Baseball Players Benefit Plan, a member of a collective bargaining unit not participating, a person compensated on a per-day or per-game basis, employed full-time in Canada, a self-employed partner, proprietor or shareholder-employee, or a member of a group designated not eligible for participation), and who has attained age 21 and completed one year of eligibility service.</p> <p>Effective January 1, 2008, all active minor league employees are covered under the Minor League Players Pension Plan. Effective December 1, 2010, all inactive minor league participants are covered under the Minor League Players Pension Plan.</p> |
| <b>Participation date</b> | <p>Date of becoming a covered employee.</p> <p>Participation was frozen effective January 1, 2016.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

### Definitions

|                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Eligibility service</b> | The 12-consecutive month period, starting at date of employment, in which an employee completes 1,000 hours of service.                                                                                                                                                                                                                                                                                                                                              |
| <b>Baseball service</b>    | Employment in baseball with any Major League Baseball Club, as designated by the Pension Committee.                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Vesting service</b>     | Completed years from a participant's employment date to the termination of baseball service.                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Pension service</b>     | <p>Years and months of service as a covered employee (not before January 1, 1981 for Office Employees and not before January 1, 1989 for Minor League Players) plus the number of years and months from age 25 and completion of one year of service through December 31, 1975 (for Office Employees only).</p> <p>Pension service was frozen for participants who elected to participate in the enhanced Defined Contribution Plan effective February 29, 2016.</p> |
| <b>Pensionable pay</b>     | W-2 earnings, including any cafeteria plan deferrals, dependent care assistance deferrals, and any other employee deferrals to a qualified                                                                                                                                                                                                                                                                                                                           |

|                |                                                                |
|----------------|----------------------------------------------------------------|
| Plan Name:     | Major League Baseball Pension Plan for Non-Uniformed Personnel |
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retirement plan, but excluding any reimbursements, fringe benefits, moving expenses, deferred compensation, welfare benefits, signing bonuses, severance, IRC Section 132 deductions taken pursuant to the Transportation Equity Act, and any earnings earned as a non-resident alien (assuming the employee earned no income in the US). Playoff and World Series shares are excluded from pensionable pay. Clubhouse tips are excluded from pensionable pay.

No earnings after February 29, 2016 shall be considered for participants who elected to participate in the enhanced Defined Contribution Plan as of this date.

### **Average earnings**

The greater of 1) or 2):

- 1) The average of an employee's highest five consecutive plan years of annual earnings, during the ten-year period which ends on the earlier of the participant's termination date or retirement date.

If the employee does not have five consecutive plan years of annual earnings, the average earnings will be determined by using the greatest number of consecutive plan years in which the employee accrued pension service.

- 2) The average of an employee's last five plan years of annual earnings (which would not necessarily be the highest 5 plan years), whether or not consecutive, during the ten-year period which ends on the earlier of the participant's termination date or retirement date.

In plan years where a participant completed a partial year of pension service, the annual earnings will be prorated by the number of completed months of pension service. This is applicable for both 1) and 2) above.

### **Normal retirement date (NRD)**

First of month coinciding with or next following the attainment of age 65.

### **Pension benefit**

2% of average earnings for each year of pension service up to 30 years. (Not less than the minimum pension benefit.)

|                |                                                                |
|----------------|----------------------------------------------------------------|
| Plan Name:     | Major League Baseball Pension Plan for Non-Uniformed Personnel |
| EIN / PN:      | 43-0902508/003                                                 |
| Plan Sponsor:  | Kansas City Royals Baseball Corporation                        |
| Valuation Date | January 1, 2020                                                |

## SCHEDULE SB ATTACHMENTS

|                                    |                                                                                                                                                                                                                                                                                                                                                                                                                          |
|------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Preretirement death benefit</b> | If not eligible for early or normal retirement, 50% of the pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 55th birthday. If eligible for early or normal retirement 100% of the pension benefit as of the date of death, reduced for the 100% joint and survivor election and reduced for early commencement of payment. |
|------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                |                                                                                          |
|--------------------------------|------------------------------------------------------------------------------------------|
| <b>Minimum pension benefit</b> | The benefit accrued through December 31, 1993, in accordance with prior plan provisions. |
|--------------------------------|------------------------------------------------------------------------------------------|

### Eligibility for Benefits

|                                    |                                                                                                                                              |
|------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Normal retirement</b>           | Retirement on NRD.                                                                                                                           |
| <b>Early retirement</b>            | Retirement before NRD and on or after both attaining age 55 and completing ten years of vesting service.                                     |
| <b>Postponed retirement</b>        | Retirement after NRD.                                                                                                                        |
| <b>Deferred vested</b>             | Termination for reasons other than death or retirement after completing five years of vesting service.                                       |
| <b>Preretirement death benefit</b> | Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse or designated beneficiary. |

### Benefits Paid Upon the Following Events

|                                                 |                                                                                                                                                                                                                                                                                                              |
|-------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Normal retirement</b>                        | Pension benefit determined as of NRD.                                                                                                                                                                                                                                                                        |
| <b>Early retirement</b>                         | Pension benefit determined as of early retirement date, reduced 7/12% for each of the first 60 months and 1/3% for each of the next 60 months by which payment precedes NRD.                                                                                                                                 |
| <b>Postponed retirement</b>                     | Pension benefit determined as of actual retirement date.                                                                                                                                                                                                                                                     |
| <b>Termination with deferred vested benefit</b> | Pension benefit determined as of termination date, payable at NRD. A participant who terminates with 10 or more years of vesting service, may elect to retire as early as age 55 (reduction is 7/12% for each of the first 60 months and 1/3% for each of the next 60 months by which payment precedes NRD). |
| <b>Death with preretirement benefits</b>        | Preretirement death benefit is payable to a surviving spouse or designated beneficiary.                                                                                                                                                                                                                      |

|                |                                                                |
|----------------|----------------------------------------------------------------|
| Plan Name:     | Major League Baseball Pension Plan for Non-Uniformed Personnel |
| EIN / PN:      | 43-0902508/003                                                 |
| Plan Sponsor:  | Kansas City Royals Baseball Corporation                        |
| Valuation Date | January 1, 2020                                                |

# SCHEDULE SB ATTACHMENTS

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## Other Plan Provisions

### Forms of payment

Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of the 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a 50%, 75% or 100% joint and survivor annuity, a ten-year certain and life annuity, or (for married participants) a life annuity. The normal form of payment is converted to an optional form using an interest rate of 6% and GAR-94 Mortality (unisex).

### Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

## Future Plan Changes

No future plan changes were recognized in determining the minimum and maximum contributions.

## Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

|                |                                                                |
|----------------|----------------------------------------------------------------|
| Plan Name:     | Major League Baseball Pension Plan for Non-Uniformed Personnel |
| EIN / PN:      | 43-0902508/003                                                 |
| Plan Sponsor:  | Kansas City Royals Baseball Corporation                        |
| Valuation Date | January 1, 2020                                                |

|                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                    |                                                                                           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>SCHEDULE SB</b><br><b>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Single-Employer Defined Benefit Plan</b><br><b>Actuarial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).<br><br>▶ <b>File as an attachment to Form 5500 or 5500-SF.</b> | OMB No. 1210-0110<br><br><b>2020</b><br><br><b>This Form is Open to Public Inspection</b> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|

For calendar plan year 2020 or fiscal plan year beginning and ending

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|                                                                                                                                           |                                                                                                                                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>A</b> Name of plan<br>MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL                                                   | <b>B</b> Three-digit plan number (PN) ▶ 003                                                                                                             |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br>KANSAS CITY ROYALS BASEBALL CORPORATION                       | <b>D</b> Employer Identification Number (EIN)<br>43-0902508                                                                                             |
| <b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B | <b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500 |

|                                                                                                                                                                                                                 |                            |                           |                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------------------|--------------------------|
| <b>Part I Basic Information</b>                                                                                                                                                                                 |                            |                           |                          |
| <b>1</b> Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2020</u>                                                                                                                               |                            |                           |                          |
| <b>2</b> Assets:                                                                                                                                                                                                |                            |                           |                          |
| <b>a</b> Market value .....                                                                                                                                                                                     |                            | <b>2a</b>                 | 55,970,797               |
| <b>b</b> Actuarial value .....                                                                                                                                                                                  |                            | <b>2b</b>                 | 53,667,341               |
| <b>3</b> Funding target/participant count breakdown                                                                                                                                                             | (1) Number of participants | (2) Vested Funding Target | (3) Total Funding Target |
| <b>a</b> For retired participants and beneficiaries receiving payment .....                                                                                                                                     | 163                        | 16,044,356                | 16,044,356               |
| <b>b</b> For terminated vested participants .....                                                                                                                                                               | 240                        | 13,434,532                | 13,434,532               |
| <b>c</b> For active participants .....                                                                                                                                                                          | 198                        | 22,777,089                | 22,995,437               |
| <b>d</b> Total .....                                                                                                                                                                                            | 601                        | 52,255,977                | 52,474,325               |
| <b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>                                                                                           |                            |                           |                          |
| <b>a</b> Funding target disregarding prescribed at-risk assumptions .....                                                                                                                                       |                            | <b>4a</b>                 |                          |
| <b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor ..... |                            | <b>4b</b>                 |                          |
| <b>5</b> Effective interest rate .....                                                                                                                                                                          | <b>5</b>                   | 5.51%                     |                          |
| <b>6</b> Target normal cost .....                                                                                                                                                                               | <b>6</b>                   | 2,615,829                 |                          |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                               |                            |                                        |
|-------------------------------|----------------------------|----------------------------------------|
| <b>SIGN HERE</b>              | Mark Gengenbach <b>MBG</b> | 10/10/2021                             |
| Signature of actuary          |                            | Date                                   |
| Mark B Gengenbach             |                            | 2007102                                |
| Type or print name of actuary |                            | Most recent enrollment number          |
| Willis Towers Watson US LLC   |                            | 212-915-8888                           |
| Firm name                     |                            | Telephone number (including area code) |
| 200 Liberty Street            |                            |                                        |
| New York NY 10281             |                            |                                        |
| Address of the firm           |                            |                                        |

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

**For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.**

**Schedule SB (Form 5500) 2020**  
**v. 200204**

**Part II Beginning of Year Carryover and Prefunding Balances**

|                                                                                                                                                                      | (a) Carryover balance | (b) Prefunding balance |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------|
| <b>7</b> Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....                                                             | 1,952,203             | 1,973,066              |
| <b>8</b> Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....                                                          | 1,952,203             | 678,297                |
| <b>9</b> Amount remaining (line 7 minus line 8) .....                                                                                                                | 0                     | 1,294,769              |
| <b>10</b> Interest on line 9 using prior year's actual return of <u>20.39</u> % .....                                                                                | 0                     | 264,003                |
| <b>11</b> Prior year's excess contributions to be added to prefunding balance:                                                                                       |                       |                        |
| <b>a</b> Present value of excess contributions (line 38a from prior year) .....                                                                                      |                       | 0                      |
| <b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.67</u> % ..... |                       | 0                      |
| <b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....                                                                 |                       | 0                      |
| <b>c</b> Total available at beginning of current plan year to add to prefunding balance .....                                                                        |                       | 0                      |
| <b>d</b> Portion of (c) to be added to prefunding balance .....                                                                                                      |                       | 0                      |
| <b>12</b> Other reductions in balances due to elections or deemed elections .....                                                                                    | 0                     | 370,000                |
| <b>13</b> Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....                                                                         | 0                     | 1,188,772              |

**Part III Funding Percentages**

|                                                                                                                                                                            |           |         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>14</b> Funding target attainment percentage .....                                                                                                                       | <b>14</b> | 100.00% |
| <b>15</b> Adjusted funding target attainment percentage .....                                                                                                              | <b>15</b> | 102.27% |
| <b>16</b> Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement ..... | <b>16</b> | 104.08% |
| <b>17</b> If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....                                        | <b>17</b> | %       |

**Part IV Contributions and Liquidity Shortfalls**

| (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees | (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees |
|--------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
| 03/15/2021               | 2,350,000                         |                                 |                          |                                   |                                 |
| 09/15/2021               | 2,350,000                         |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
| <b>Totals ▶</b>          |                                   |                                 | <b>18(b)</b>             | 4,700,000                         | <b>18(c)</b>                    |
| 0                        |                                   |                                 |                          |                                   |                                 |

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

|                                                                                                                         |            |           |
|-------------------------------------------------------------------------------------------------------------------------|------------|-----------|
| <b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years .....                    | <b>19a</b> | 0         |
| <b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....                                      | <b>19b</b> | 0         |
| <b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date ..... | <b>19c</b> | 4,347,421 |

**20** Quarterly contributions and liquidity shortfalls:

**a** Did the plan have a "funding shortfall" for the prior year? ..... ☐ Yes ☒ No

**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ..... ☐ Yes ☐ No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

| Liquidity shortfall as of end of quarter of this plan year |         |         |         |
|------------------------------------------------------------|---------|---------|---------|
| (1) 1st                                                    | (2) 2nd | (3) 3rd | (4) 4th |
|                                                            |         |         |         |

|                  |                                                                                                                                                                                                                                  |                                                                                                                                                                             |                                                     |
|------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|
| <b>Part V</b>    | <b>Assumptions Used to Determine Funding Target and Target Normal Cost</b>                                                                                                                                                       |                                                                                                                                                                             |                                                     |
| <b>21</b>        | Discount rate:                                                                                                                                                                                                                   |                                                                                                                                                                             |                                                     |
| <b>a</b>         | Segment rates:                                                                                                                                                                                                                   | <div style="display: flex; justify-content: space-around;"> <div>1st segment:<br/>3.64 %</div> <div>2nd segment:<br/>5.21 %</div> <div>3rd segment:<br/>5.94 %</div> </div> | <input type="checkbox"/> N/A, full yield curve used |
| <b>b</b>         | Applicable month (enter code).....                                                                                                                                                                                               |                                                                                                                                                                             | <b>21b</b> 4                                        |
| <b>22</b>        | Weighted average retirement age .....                                                                                                                                                                                            |                                                                                                                                                                             | <b>22</b> 62                                        |
| <b>23</b>        | Mortality table(s) (see instructions) <input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute                                               |                                                                                                                                                                             |                                                     |
| <b>Part VI</b>   | <b>Miscellaneous Items</b>                                                                                                                                                                                                       |                                                                                                                                                                             |                                                     |
| <b>24</b>        | Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. .... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |                                                                                                                                                                             |                                                     |
| <b>25</b>        | Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. .... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                      |                                                                                                                                                                             |                                                     |
| <b>26</b>        | Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. .... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No                            |                                                                                                                                                                             |                                                     |
| <b>27</b>        | If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment .....                                                                                                       |                                                                                                                                                                             | <b>27</b>                                           |
| <b>Part VII</b>  | <b>Reconciliation of Unpaid Minimum Required Contributions For Prior Years</b>                                                                                                                                                   |                                                                                                                                                                             |                                                     |
| <b>28</b>        | Unpaid minimum required contributions for all prior years .....                                                                                                                                                                  |                                                                                                                                                                             | <b>28</b> 0                                         |
| <b>29</b>        | Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....                                                                                                        |                                                                                                                                                                             | <b>29</b> 0                                         |
| <b>30</b>        | Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....                                                                                                                                          |                                                                                                                                                                             | <b>30</b> 0                                         |
| <b>Part VIII</b> | <b>Minimum Required Contribution For Current Year</b>                                                                                                                                                                            |                                                                                                                                                                             |                                                     |
| <b>31</b>        | Target normal cost and excess assets (see instructions):                                                                                                                                                                         |                                                                                                                                                                             |                                                     |
| <b>a</b>         | Target normal cost (line 6) .....                                                                                                                                                                                                |                                                                                                                                                                             | <b>31a</b> 2,615,829                                |
| <b>b</b>         | Excess assets, if applicable, but not greater than line 31a .....                                                                                                                                                                |                                                                                                                                                                             | <b>31b</b> 4,244                                    |
| <b>32</b>        | Amortization installments:                                                                                                                                                                                                       | Outstanding Balance                                                                                                                                                         | Installment                                         |
| <b>a</b>         | Net shortfall amortization installment .....                                                                                                                                                                                     | 0                                                                                                                                                                           | 0                                                   |
| <b>b</b>         | Waiver amortization installment .....                                                                                                                                                                                            | 0                                                                                                                                                                           | 0                                                   |
| <b>33</b>        | If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount .....                                                       |                                                                                                                                                                             | <b>33</b>                                           |
| <b>34</b>        | Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....                                                                                                                |                                                                                                                                                                             | <b>34</b> 2,611,585                                 |
|                  | Carryover balance                                                                                                                                                                                                                | Prefunding balance                                                                                                                                                          | Total balance                                       |
| <b>35</b>        | Balances elected for use to offset funding requirement .....                                                                                                                                                                     | 0                                                                                                                                                                           | 0                                                   |
| <b>36</b>        | Additional cash requirement (line 34 minus line 35).....                                                                                                                                                                         |                                                                                                                                                                             | <b>36</b> 2,611,585                                 |
| <b>37</b>        | Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....                                                                                                         |                                                                                                                                                                             | <b>37</b> 4,347,421                                 |
| <b>38</b>        | Present value of excess contributions for current year (see instructions)                                                                                                                                                        |                                                                                                                                                                             |                                                     |
| <b>a</b>         | Total (excess, if any, of line 37 over line 36) .....                                                                                                                                                                            |                                                                                                                                                                             | <b>38a</b> 1,735,836                                |
| <b>b</b>         | Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....                                                                                                                     |                                                                                                                                                                             | <b>38b</b> 0                                        |
| <b>39</b>        | Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....                                                                                                                             |                                                                                                                                                                             | <b>39</b> 0                                         |
| <b>40</b>        | Unpaid minimum required contributions for all years .....                                                                                                                                                                        |                                                                                                                                                                             | <b>40</b> 0                                         |
| <b>Part IX</b>   | <b>Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)</b>                                                                                                                                                |                                                                                                                                                                             |                                                     |
| <b>41</b>        | If an election was made to use PRA 2010 funding relief for this plan:                                                                                                                                                            |                                                                                                                                                                             |                                                     |
| <b>a</b>         | Schedule elected ..... <input type="checkbox"/> 2 plus 7 years <input type="checkbox"/> 15 years                                                                                                                                 |                                                                                                                                                                             |                                                     |
| <b>b</b>         | Eligible plan year(s) for which the election in line 41a was made ..... <input type="checkbox"/> 2008 <input type="checkbox"/> 2009 <input type="checkbox"/> 2010 <input type="checkbox"/> 2011                                  |                                                                                                                                                                             |                                                     |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)  
of the Group Trust  
As of December 31, 2020

| (a)                                                    | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor            | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value |       |            | Cost       | Current Value |
|--------------------------------------------------------|----------------------------------------------------------|---------------------------|---------------------------------------------------------------------------------------------------------------|-------|------------|------------|---------------|
|                                                        |                                                          |                           |                                                                                                               |       |            |            |               |
| Government Obligations - Treasury and Federal Agencies |                                                          |                           |                                                                                                               |       |            |            |               |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 6.25% | 5/15/2030  | \$ 38,556  | \$ 37,262     |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 5.38% | 2/15/2031  | 11,920     | 12,938        |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 4.50% | 2/15/2036  | 90,452     | 126,656       |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 4.38% | 2/15/2038  | 32,760     | 40,139        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 4.50% | 8/15/2039  | 39,867     | 50,490        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 4.63% | 2/15/2040  | 101,467    | 132,511       |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 3.00% | 5/15/2042  | 36,438     | 45,015        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.75% | 8/15/2042  | 15,069     | 18,597        |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 3.13% | 2/15/2043  | 25,151     | 32,797        |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 3.63% | 8/15/2043  | 68,149     | 86,996        |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 3.38% | 5/15/2044  | 5,270      | 7,111         |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 3.13% | 8/15/2044  | 14,805     | 19,519        |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 3.00% | 11/15/2044 | 27,054     | 32,226        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.50% | 2/15/2045  | 56,873     | 70,360        |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.88% | 8/15/2045  | 42,459     | 52,674        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.50% | 2/15/2046  | 31,046     | 38,588        |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.25% | 8/15/2046  | 177,038    | 226,470       |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 3.00% | 2/15/2048  | 4,380,192  | 5,014,629     |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 3.13% | 5/15/2048  | 3,684,831  | 3,946,480     |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 3.38% | 11/15/2048 | 24,329     | 32,446        |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.88% | 5/15/2049  | 39,596     | 45,188        |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.88% | 5/15/2049  | 15,745,791 | 13,530,623    |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.25% | 5/15/2050  | 9,217      | 9,072         |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.38% | 8/15/2050  | 41,210     | 42,145        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.38% | 8/15/2050  | 3,326,684  | 3,334,154     |
|                                                        | U S TREASURY BD                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.63% | 11/15/2050 | 44,795     | 44,831        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.63% | 8/15/2030  | 10,748     | 10,725        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.25% | 8/31/2025  | 187,292    | 187,391       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.88% | 11/15/2030 | 46,802     | 46,846        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.88% | 11/15/2030 | 652,283    | 652,852       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.13% | 11/30/2022 | 202,897    | 203,024       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.38% | 11/30/2025 | 128,069    | 128,180       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.00% | 8/15/2025  | 70,375     | 75,398        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.63% | 5/15/2026  | 50,557     | 53,239        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.63% | 10/31/2023 | 332,883    | 369,721       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.13% | 11/30/2023 | 69,356     | 76,126        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.25% | 1/31/2024  | 80,156     | 86,921        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.13% | 3/31/2024  | 37,726     | 40,373        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.13% | 5/15/2025  | 32,626     | 32,379        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.75% | 5/31/2022  | 347,149    | 344,754       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.00% | 5/31/2024  | 45,522     | 47,756        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.75% | 6/30/2022  | 339,214    | 337,008       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.63% | 8/15/2029  | 63,421     | 68,465        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.25% | 8/31/2024  | 99,075     | 104,460       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.50% | 9/30/2024  | 7,976      | 8,377         |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.75% | 11/15/2029 | 120,730    | 128,608       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.50% | 11/30/2024 | 94,292     | 99,620        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.75% | 12/31/2024 | 105,606    | 111,231       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.75% | 7/31/2024  | 54,565     | 56,958        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.13% | 2/28/2025  | 118,854    | 120,091       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.50% | 3/31/2025  | 71,554     | 71,655        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.38% | 3/31/2022  | 1,572,851  | 1,572,955     |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.38% | 4/30/2025  | 64,065     | 64,232        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.63% | 5/15/2030  | 52,950     | 51,816        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.25% | 5/31/2025  | 274,233    | 273,477       |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 0.13% | 6/30/2022  | 9,996      | 10,002        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 1.50% | 2/15/2030  | 9,722      | 9,521         |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.25% | 11/15/2027 | 56,724     | 65,513        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.25% | 11/15/2027 | 7,945,928  | 8,844,256     |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.88% | 8/15/2028  | 10,950     | 12,778        |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 3.13% | 11/15/2028 | 5,384      | 6,275         |
|                                                        | U S TREASURY NT                                          | U. S. GOVERNMENT          | Fixed Income Obligations                                                                                      | 2.25% | 4/30/2024  | 27,190     | 28,840        |
|                                                        | FNMA TBA 30YR                                            | MTG RELATED SECURITY      | Fixed Income Obligations                                                                                      | 1.50% | 1/15/2051  | 151,158    | 151,553       |
|                                                        | FHLMC TBA 30YR                                           | MTG RELATED SECURITY      | Fixed Income Obligations                                                                                      | 2.00% | 1/15/2051  | 103,455    | 103,879       |
|                                                        | F N M A TBA 30YR                                         | MTG RELATED SECURITY      | Fixed Income Obligations                                                                                      | 2.50% | 1/15/2044  | 151,604    | 152,850       |
|                                                        | F H L M C GD G03205                                      | MTG RELATED SECURITY      | Fixed Income Obligations                                                                                      | 5.50% | 7/1/2035   | 1,764      | 2,099         |
|                                                        | F H L B DEB                                              | US AGY - LONG TERM ISSUES | Fixed Income Obligations                                                                                      | 2.50% | 2/13/2024  | 24,913     | 26,798        |
|                                                        | F H L B DEB                                              | US AGY - LONG TERM ISSUES | Fixed Income Obligations                                                                                      | 1.88% | 7/7/2021   | 29,973     | 30,272        |
|                                                        | F H L B DEB                                              | US AGY - LONG TERM ISSUES | Fixed Income Obligations                                                                                      | 1.38% | 2/17/2023  | 19,963     | 20,518        |
|                                                        | F H L M C GD Q60355                                      | MTG RELATED SECURITY      | Fixed Income Obligations                                                                                      | 4.00% | 12/1/2048  | 14,719     | 15,707        |
|                                                        | F H L M C GD Q58071                                      | MTG RELATED SECURITY      | Fixed Income Obligations                                                                                      | 4.00% | 8/1/2048   | 27,199     | 29,157        |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust (continued)

As of December 31, 2020

| (a)                                                                | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor             | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value |       |            | Cost           | Current Value  |
|--------------------------------------------------------------------|----------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------|-------|------------|----------------|----------------|
|                                                                    |                                                          |                            |                                                                                                               |       |            |                |                |
| Government Obligations - Treasury and Federal Agencies (continued) |                                                          |                            |                                                                                                               |       |            |                |                |
|                                                                    | F H L M C QD Q59042                                      | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.50% | 10/1/2048  | \$ 18,553      | \$ 19,686      |
|                                                                    | F H L M C QD Q59738                                      | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 5.00% | 11/1/2048  | 20,575         | 21,925         |
|                                                                    | F H L M C QD Q59746                                      | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.50% | 11/1/2048  | 30,744         | 32,782         |
|                                                                    | F H L M C #QA6364                                        | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 1/1/2050   | 42,821         | 44,470         |
|                                                                    | F H L M C QD G60732                                      | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.00% | 2/1/2046   | 25,508         | 26,646         |
|                                                                    | F H L M C QD G60886                                      | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.00% | 7/1/2044   | 19,050         | 19,904         |
|                                                                    | F H L M C #QA4520                                        | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 11/1/2049  | 15,031         | 15,619         |
|                                                                    | F H L M C #QA4525                                        | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 10/1/2049  | 11,637         | 12,059         |
|                                                                    | F N M A                                                  | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      | 1.88% | 9/24/2026  | 69,557         | 75,688         |
|                                                                    | F N M A DEB                                              | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      | 6.25% | 5/15/2029  | 124,317        | 149,764        |
|                                                                    | F N M A DEB                                              | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      | 6.25% | 11/15/2030 | 85,480         | 105,988        |
|                                                                    | F N M A #254693                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 5.50% | 4/1/2033   | 3,028          | 3,496          |
|                                                                    | F N M A #AL1489                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 2/1/2042   | 5,741          | 5,948          |
|                                                                    | F N M A #AQ0543                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 11/1/2042  | 57,495         | 59,528         |
|                                                                    | F N M A #AS8483                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.00% | 12/1/2046  | 162,279        | 170,327        |
|                                                                    | F N M A #AT2020                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 4/1/2043   | 36,462         | 37,797         |
|                                                                    | F N M A #AT3008                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 4/1/2043   | 3,767          | 3,921          |
|                                                                    | F N M A #AU6743                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.00% | 10/1/2043  | 42,838         | 44,712         |
|                                                                    | F N M A #BA2106                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.00% | 8/1/2045   | 28,648         | 29,915         |
|                                                                    | F N M A #BA2990                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.00% | 11/1/2045  | 11,826         | 12,259         |
|                                                                    | F N M A #BD5642                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 2.50% | 10/1/2031  | 52,123         | 52,999         |
|                                                                    | F N M A #BE1972                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 2.50% | 1/1/2032   | 26,250         | 27,274         |
|                                                                    | F N M A #BJ9166                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 5/1/2048   | 121,887        | 133,327        |
|                                                                    | F N M A #BJ2677                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 4/1/2048   | 63,867         | 69,703         |
|                                                                    | F N M A #BJ7463                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.00% | 12/1/2048  | 16,225         | 17,470         |
|                                                                    | F N M A #BN6715                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.00% | 6/1/2049   | 38,564         | 40,082         |
|                                                                    | F N M A #BO3250                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 11/1/2049  | 29,660         | 30,938         |
|                                                                    | F N M A #BO7237                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 1/1/2050   | 40,847         | 42,358         |
|                                                                    | F N M A #CA4429                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 10/1/2049  | 40,815         | 42,446         |
|                                                                    | F N M A #CA2181                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.00% | 8/1/2048   | 15,022         | 15,990         |
|                                                                    | F N M A #CA2368                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.00% | 9/1/2048   | 24,327         | 25,811         |
|                                                                    | F N M A #CA2369                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.50% | 9/1/2048   | 25,740         | 27,066         |
|                                                                    | F N M A #CA2370                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.50% | 9/1/2048   | 39,827         | 41,878         |
|                                                                    | F N M A #725424                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 5.50% | 4/1/2034   | 1,555          | 1,783          |
|                                                                    | F N M A #725946                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 5.50% | 11/1/2034  | 3,998          | 4,731          |
|                                                                    | F N M A #745418                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 5.50% | 4/1/2036   | 5,230          | 6,296          |
|                                                                    | F N M A #889139                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 5.50% | 3/1/2037   | 4,271          | 4,968          |
|                                                                    | F N M A #AB6801                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 11/1/2042  | 11,385         | 11,800         |
|                                                                    | F N M A #AB7462                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.50% | 1/1/2043   | 11,580         | 12,002         |
|                                                                    | F N M A #MA2868                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 2.50% | 12/1/2031  | 35,092         | 35,719         |
|                                                                    | F N M A #AE9758                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 4.00% | 12/1/2040  | 11,127         | 11,616         |
|                                                                    | G N M A I I #MA4126                                      | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 3.00% | 11/20/2046 | 20,363         | 21,379         |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 8/15/2042  | 2,089,666      | 3,819,653      |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 11/15/2042 | 854,596        | 1,711,084      |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 5/15/2043  | 4,228,460      | 7,496,870      |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 8/15/2043  | 4,805,966      | 10,007,205     |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 11/15/2043 | 8,820,738      | 18,167,985     |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 2/15/2044  | 12,729,437     | 24,202,146     |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 11/15/2044 | 4,763,536      | 6,918,452      |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 2/15/2046  | 10,881,113     | 16,343,197     |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 2/15/2047  | 14,610,120     | 23,653,672     |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 5/15/2047  | 11,660,368     | 17,754,652     |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 8/15/2047  | 12,829,739     | 20,119,293     |
|                                                                    | U S TREAS BD STRIP                                       | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 5/15/2048  | 8,422,532      | 9,376,392      |
|                                                                    | U S TREASURY I P S                                       | U.S. GOVERNMENT TIPS       | Fixed Income Obligations                                                                                      | 0.13% | 7/15/2026  | 72,597         | 84,217         |
|                                                                    | U S TREASURY I P S                                       | U.S. GOVERNMENT TIPS       | Fixed Income Obligations                                                                                      | 0.38% | 7/15/2025  | 129,869        | 143,985        |
|                                                                    | U S TREASURY I P S                                       | U.S. GOVERNMENT TIPS       | Fixed Income Obligations                                                                                      | 0.75% | 7/15/2028  | 21,162         | 24,127         |
|                                                                    | U S TREAS BD STRP                                        | US AGY - LONG TERM ISSUES  | Fixed Income Obligations                                                                                      |       | 5/15/2035  | 1,492,641      | 3,290,463      |
| Total Government Obligations - Treasury and Federal Agencies       |                                                          |                            |                                                                                                               |       |            | \$ 141,903,140 | \$ 206,648,029 |
| U.S. Corporate Obligations                                         |                                                          |                            |                                                                                                               |       |            |                |                |
|                                                                    | AFLAC INC                                                | FINANCE                    | Fixed Income Obligations                                                                                      | 4.75% | 1/15/2049  | \$ 186,911     | \$ 258,166     |
|                                                                    | AEP TRANSMISSION CO                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.00% | 12/1/2046  | 56,431         | 62,264         |
|                                                                    | AEP TRANSMISSION CO                                      | ENERGY                     | Fixed Income Obligations                                                                                      | 3.65% | 4/1/2050   | 284,734        | 290,976        |
|                                                                    | AT T INC GLBL NT                                         | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 2.75% | 6/1/2031   | 4,232          | 4,274          |
|                                                                    | AT T INC                                                 | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 3.50% | 9/15/2053  | 12,476         | 13,019         |
|                                                                    | AT T INC                                                 | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 3.65% | 9/15/2059  | 15,016         | 16,156         |
|                                                                    | ABBOTT LABORATORIES                                      | HEALTH CARE                | Fixed Income Obligations                                                                                      | 4.90% | 11/30/2046 | 1,766,638      | 1,956,900      |
|                                                                    | ABBVIE INC                                               | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.60% | 5/14/2025  | 14,018         | 15,597         |
|                                                                    | ABBVIE INC                                               | HEALTH CARE                | Fixed Income Obligations                                                                                      | 4.88% | 11/14/2048 | 8,900          | 10,820         |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust (continued)

As of December 31, 2020

| (a) | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor             | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value |       |            | Cost       | Current Value |
|-----|----------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------|-------|------------|------------|---------------|
|     |                                                          |                            |                                                                                                               |       |            |            |               |
|     | U.S. Corporate Obligations (continued)                   |                            |                                                                                                               |       |            |            |               |
|     | ACE INA HOLDINGS                                         | FINANCE                    | Fixed Income Obligations                                                                                      | 4.35% | 11/3/2045  | \$ 498,387 | \$ 535,660    |
|     | ADVANCE AUTO PARTS                                       | INDUSTRIAL                 | Fixed Income Obligations                                                                                      | 3.90% | 4/15/2030  | 11,365     | 11,499        |
|     | ADVANCE AUTO PATRS                                       | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 1.75% | 10/1/2027  | 7,974      | 8,125         |
|     | ADVOCATE HEALTH CORP                                     | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 4.27% | 8/15/2048  | 87,944     | 111,189       |
|     | ADVOCATE HEALTH                                          | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.39% | 10/15/2049 | 40,000     | 45,410        |
|     | AIR LEASE CORP                                           | FINANCE                    | Fixed Income Obligations                                                                                      | 3.63% | 4/1/2027   | 3,175      | 3,215         |
|     | AIR LEASE CORP MTN                                       | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 2.88% | 1/15/2026  | 5,068      | 5,291         |
|     | AIR PRODS CHEMS INC                                      | ENERGY                     | Fixed Income Obligations                                                                                      | 2.70% | 5/15/2040  | 190,674    | 204,771       |
|     | AIR PRODS CHEMS INC                                      | INDUSTRIAL                 | Fixed Income Obligations                                                                                      | 2.80% | 5/15/2050  | 104,618    | 115,408       |
|     | ALABAMA POWER CO                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 3.85% | 12/1/2042  | 336,498    | 380,057       |
|     | ALABAMA POWER CO                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 4.15% | 8/15/2044  | 244,663    | 291,796       |
|     | ALABAMA POWER CO                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 4.30% | 1/2/2046   | 311,890    | 402,588       |
|     | ALABAMA POWER CO                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 3.45% | 10/1/2049  | 39,866     | 46,930        |
|     | ALCAN INC                                                | MATERIALS TRANSPORTATION   | Fixed Income Obligations                                                                                      | 6.13% | 12/15/2033 | 233,986    | 297,207       |
|     | ALLEGHANY CORP                                           | FINANCE                    | Fixed Income Obligations                                                                                      | 3.63% | 5/15/2030  | 26,422     | 29,249        |
|     | ALLINA HEALTH SYSTEM                                     | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.89% | 4/15/2049  | 195,000    | 221,588       |
|     | ALLSTATE CORP                                            | FINANCE                    | Fixed Income Obligations                                                                                      | 4.20% | 12/15/2046 | 174,664    | 224,511       |
|     | ALPHABET INC                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 1.90% | 8/15/2040  | 177,527    | 176,663       |
|     | ALPHABET INC                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 2.05% | 8/15/2050  | 499,229    | 505,848       |
|     | ALPHABET INC                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 2.25% | 8/15/2060  | 564,245    | 565,677       |
|     | ALTRIA GROUP INC                                         | CONSUMER STAPLES           | Fixed Income Obligations                                                                                      | 4.80% | 2/14/2029  | 5,829      | 5,991         |
|     | ALTRIA GROUP INC                                         | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 3.40% | 5/6/2030   | 22,422     | 22,440        |
|     | AMAZON COM INC                                           | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 4.95% | 12/5/2044  | 249,108    | 278,732       |
|     | AMAZON COM INC                                           | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 3.88% | 8/22/2037  | 570,366    | 698,583       |
|     | AMAZON COM INC                                           | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 4.25% | 8/22/2057  | 1,481,592  | 1,688,542     |
|     | AMAZON COM INC SR NT                                     | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 2.50% | 6/3/2050   | 1,737,833  | 1,753,493     |
|     | AMAZON COM INC                                           | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 2.70% | 6/3/2060   | 90,873     | 96,241        |
|     | AMEREN ILLINOIS CO                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 4.15% | 3/15/2046  | 179,818    | 221,737       |
|     | AMEREN ILLINOIS CO                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 3.25% | 3/15/2050  | 235,554    | 274,637       |
|     | AMERICAN EXPRESS CO                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 4.05% | 12/3/2042  | 170,980    | 178,486       |
|     | AMERICAN EXPRESS CO                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 4.90% | 9/15/2067  | 4,005      | 3,893         |
|     | AMERICAN WATER                                           | UTILITY                    | Fixed Income Obligations                                                                                      | 4.00% | 12/1/2046  | 54,542     | 69,445        |
|     | ANHEUSER BUSCH INBEV                                     | FOREIGN FIXED INCOME       | Fixed Income Obligations                                                                                      | 5.55% | 1/23/2049  | 27,167     | 31,281        |
|     | ANHEUSER BUSCH INBEV                                     | CONSUMER STAPLES           | Fixed Income Obligations                                                                                      | 4.60% | 6/1/2060   | 9,992      | 12,839        |
|     | APPALACHIAN PWR CO                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 4.40% | 5/15/2044  | 46,509     | 49,998        |
|     | APPALACHIAN POWER CO                                     | UTILITY                    | Fixed Income Obligations                                                                                      | 4.45% | 6/1/2045   | 227,081    | 263,335       |
|     | APPALACHIAN POWER                                        | ENERGY                     | Fixed Income Obligations                                                                                      | 3.70% | 5/1/2050   | 221,432    | 264,048       |
|     | APPLE INC                                                | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 3.85% | 5/4/2043   | 324,285    | 341,118       |
|     | APPLE INC                                                | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 3.45% | 2/9/2045   | 119,272    | 133,497       |
|     | APPLE INC                                                | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 3.85% | 8/4/2046   | 924,378    | 1,228,101     |
|     | APPLE INC                                                | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 3.75% | 9/12/2047  | 359,360    | 457,538       |
|     | APPLE INC                                                | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 3.75% | 11/13/2047 | 83,118     | 100,909       |
|     | APPLE INC                                                | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 2.95% | 9/11/2049  | 1,319,349  | 1,346,088     |
|     | APPLE INC                                                | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 2.65% | 5/11/2050  | 1,172,114  | 1,194,019     |
|     | APPLE INC NT                                             | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 2.40% | 8/20/2050  | 21,296     | 21,492        |
|     | APPLE INC NT                                             | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 2.40% | 8/20/2050  | 463,717    | 475,890       |
|     | APPLIED MATERIALS                                        | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 5.85% | 6/15/2041  | 143,048    | 149,645       |
|     | APPLIED MATERIALS                                        | INDUSTRIAL                 | Fixed Income Obligations                                                                                      | 1.75% | 6/1/2030   | 234,100    | 243,874       |
|     | APPLIED MATERIALS                                        | INDUSTRIAL                 | Fixed Income Obligations                                                                                      | 2.75% | 6/1/2050   | 383,202    | 418,876       |
|     | ARIZONA PUBLIC SERV                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.50% | 4/1/2042   | 64,385     | 83,787        |
|     | ARIZONA PUBLIC                                           | UTILITY                    | Fixed Income Obligations                                                                                      | 4.35% | 11/15/2045 | 174,920    | 219,106       |
|     | ARIZONA PUBLIC                                           | UTILITY                    | Fixed Income Obligations                                                                                      | 4.20% | 8/15/2048  | 109,219    | 141,884       |
|     | ASSET BACKED FD                                          | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 0.99% | 12/25/2032 | 1,383      | 1,369         |
|     | ATMOS ENERGY CORP                                        | UTILITY                    | Fixed Income Obligations                                                                                      | 4.13% | 10/15/2044 | 76,962     | 88,038        |
|     | AUTONATION INC                                           | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 4.75% | 6/1/2030   | 3,035      | 3,610         |
|     | AVALONBAY MTN                                            | FINANCE                    | Fixed Income Obligations                                                                                      | 4.15% | 7/1/2047   | 208,383    | 238,085       |
|     | AVALONBAY                                                | FINANCE                    | Fixed Income Obligations                                                                                      | 3.30% | 6/1/2029   | 292,573    | 295,612       |
|     | AVALONBAY MTN                                            | FINANCE                    | Fixed Income Obligations                                                                                      | 2.45% | 1/15/2031  | 122,675    | 123,683       |
|     | BAT CAP CORP SR NT                                       | FINANCE                    | Fixed Income Obligations                                                                                      | 4.70% | 4/2/2027   | 17,469     | 17,638        |
|     | BAT CAPITAL CORP                                         | FINANCE                    | Fixed Income Obligations                                                                                      | 2.26% | 3/25/2028  | 31,082     | 32,180        |
|     | BAKER HUGHES LLC CO                                      | ENERGY                     | Fixed Income Obligations                                                                                      | 3.34% | 12/15/2027 | 29,714     | 32,488        |
|     | BAKER HUGHES LLC CO                                      | ENERGY                     | Fixed Income Obligations                                                                                      | 4.08% | 12/15/2047 | 340,362    | 389,826       |
|     | BALTIMORE GAS                                            | UTILITY                    | Fixed Income Obligations                                                                                      | 3.20% | 9/15/2049  | 59,299     | 67,007        |
|     | BANK OF AMERICA                                          | FINANCE                    | Fixed Income Obligations                                                                                      | 6.25% | 9/29/2049  | 16,337     | 16,643        |
|     | BANK OF AMERICA CORP                                     | FINANCE                    | Fixed Income Obligations                                                                                      | 6.50% | 12/31/2049 | 5,590      | 5,713         |
|     | BANK OF AMERICA MTN                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 4.88% | 4/1/2044   | 156,834    | 193,890       |
|     | BANK OF AMERICA MTN                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 3.95% | 4/21/2025  | 36,309     | 41,710        |
|     | BANK OF AMERICA MTN                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 3.12% | 1/20/2023  | 39,537     | 41,148        |
|     | BANK OF AMERICA MTN                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 4.44% | 1/20/2048  | 270,654    | 277,956       |
|     | BANK OF AMERICA MTN                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 4.33% | 3/15/2050  | 671,480    | 780,622       |
|     | BANK OF AMERICA MTN                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 4.08% | 4/23/2040  | 814,967    | 972,695       |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)  
of the Group Trust (continued)  
As of December 31, 2020

| (a) | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor             | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value | Cost       | Current Value |
|-----|----------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------|------------|---------------|
|     | <b>U.S. Corporate Obligations (continued)</b>            |                            |                                                                                                               |            |               |
|     | BANK OF AMERICA MTN                                      | FINANCE                    | Fixed Income Obligations 4.08% 3/20/2051                                                                      | \$ 932,298 | \$ 1,029,239  |
|     | BANK AMER CORP MTN                                       | FINANCE                    | Fixed Income Obligations 2.68% 6/19/2041                                                                      | 2,701,575  | 2,755,826     |
|     | BK OF AMERICA CORP                                       | FINANCE                    | Fixed Income Obligations 2.83% 10/24/2051                                                                     | 484,861    | 500,674       |
|     | BANK NEW YORK                                            | FINANCE                    | Fixed Income Obligations 4.70% 9/20/2068                                                                      | 2,000      | 2,206         |
|     | BANNER HEALTH 2020C                                      | HEALTH CARE                | Fixed Income Obligations 1.90% 1/1/2031                                                                       | 8,000      | 8,151         |
|     | BAPTIST HEALTHCARE                                       | HEALTH CARE                | Fixed Income Obligations 3.54% 8/15/2050                                                                      | 14,000     | 15,618        |
|     | BAPTIST HEALTHCARE                                       | HEALTH CARE                | Fixed Income Obligations 3.54% 8/15/2050                                                                      | 65,000     | 72,511        |
|     | BARRICK NA FINANCE                                       | MATERIALS TRANSPORTATION   | Fixed Income Obligations 5.70% 5/30/2041                                                                      | 54,257     | 65,109        |
|     | BAYCARE HEALTH                                           | HEALTH CARE                | Fixed Income Obligations 3.83% 11/15/2050                                                                     | 180,000    | 225,067       |
|     | BERKSHIRE HATHAWAY                                       | UTILITY                    | Fixed Income Obligations 4.50% 2/1/2045                                                                       | 256,250    | 253,224       |
|     | BERKSHIRE HATHAWAY                                       | PRIVATE PLACEMENTS         | Fixed Income Obligations 4.25% 10/15/2050                                                                     | 334,788    | 356,230       |
|     | BERKSHIRE HATHAWAY                                       | PRIVATE PLACEMENTS         | Fixed Income Obligations 2.85% 5/15/2051                                                                      | 434,465    | 447,471       |
|     | BERKSHIRE HATHAWAY                                       | FOREIGN FIXED INCOME       | Fixed Income Obligations 4.40% 5/15/2042                                                                      | 204,978    | 265,704       |
|     | BERKSHIRE HATHAWAY                                       | FINANCE                    | Fixed Income Obligations 4.30% 5/15/2043                                                                      | 184,776    | 245,103       |
|     | BERKSHIRE HATHAWAY                                       | FINANCE                    | Fixed Income Obligations 4.20% 8/15/2048                                                                      | 847,979    | 977,192       |
|     | BERKSHIRE HATHAWAY                                       | FINANCE                    | Fixed Income Obligations 4.25% 1/15/2049                                                                      | 198,525    | 239,112       |
|     | BERKSHIRE HATHAWAY                                       | FINANCE                    | Fixed Income Obligations 2.85% 10/15/2050                                                                     | 596,651    | 626,517       |
|     | BLACKROCK INC                                            | FINANCE                    | Fixed Income Obligations 1.90% 1/28/2031                                                                      | 232,758    | 235,514       |
|     | BOARDWALK L P                                            | INDUSTRIAL                 | Fixed Income Obligations 3.40% 2/15/2031                                                                      | 10,987     | 11,478        |
|     | BOOKING HOLDINGS INC                                     | CONSUMER STAPLES           | Fixed Income Obligations 4.63% 4/13/2030                                                                      | 30,315     | 31,065        |
|     | BOSTON GAS COMPANY                                       | UTILITY                    | Fixed Income Obligations 4.49% 2/15/2042                                                                      | 108,104    | 126,823       |
|     | BP CAP MKTS AMER INC                                     | ENERGY                     | Fixed Income Obligations 3.19% 4/6/2025                                                                       | 13,000     | 14,300        |
|     | BRISTOL MYERS                                            | HEALTH CARE                | Fixed Income Obligations 3.25% 8/1/2042                                                                       | 126,157    | 145,049       |
|     | BRISTOL MYERS SQUIBB                                     | HEALTH CARE                | Fixed Income Obligations 4.13% 6/15/2039                                                                      | 575,800    | 713,530       |
|     | BRISTOL MYERS SQUIBB                                     | HEALTH CARE                | Fixed Income Obligations 4.25% 10/26/2049                                                                     | 643,644    | 676,155       |
|     | BRISTOL MYERS SQUIBB                                     | HEALTH CARE                | Fixed Income Obligations 4.63% 5/15/2044                                                                      | 167,085    | 170,201       |
|     | BRISTOL MYERS SQUIBB                                     | HEALTH CARE                | Fixed Income Obligations 4.35% 11/15/2047                                                                     | 231,345    | 269,376       |
|     | BRISTOL MYERS SQUIBB                                     | HEALTH CARE                | Fixed Income Obligations 4.55% 2/20/2048                                                                      | 261,210    | 265,027       |
|     | BRISTOL MYERS SQUIBB                                     | HEALTH CARE                | Fixed Income Obligations 2.55% 11/13/2050                                                                     | 756,193    | 765,713       |
|     | BROADCOM CRP CAYMN                                       | FOREIGN FXED INCOME        | Fixed Income Obligations 3.50% 1/15/2028                                                                      | 7,590      | 7,715         |
|     | BROADCOM INC SR GLBL                                     | INDUSTRIAL                 | Fixed Income Obligations 4.11% 9/15/2028                                                                      | 11,580     | 13,734        |
|     | BROADCOM INC SR GLBL                                     | INDUSTRIAL                 | Fixed Income Obligations 4.15% 11/15/2030                                                                     | 19,978     | 23,155        |
|     | BROADCOM INC                                             | INDUSTRIAL                 | Fixed Income Obligations 5.00% 4/15/2030                                                                      | 13,019     | 13,372        |
|     | BROWN UNIVERSITY                                         | CONSUMER DISCRETIONARY     | Fixed Income Obligations 2.92% 9/1/2050                                                                       | 435,069    | 441,725       |
|     | BURLINGTON NORTH                                         | MATERIALS TRANSPORTATION   | Fixed Income Obligations 5.75% 5/1/2040                                                                       | 47,877     | 51,896        |
|     | BURLINGTON NORTH                                         | MATERIALS TRANSPORTATION   | Fixed Income Obligations 5.05% 3/1/2041                                                                       | 205,027    | 229,928       |
|     | BURLINGTON NORTH                                         | MATERIALS TRANSPORTATION   | Fixed Income Obligations 5.40% 6/1/2041                                                                       | 799,603    | 975,835       |
|     | BURLINGTON NORTH                                         | MATERIALS TRANSPORTATION   | Fixed Income Obligations 4.95% 9/15/2041                                                                      | 549,217    | 658,816       |
|     | BURLINGTON NORTH                                         | MATERIALS TRANSPORTATION   | Fixed Income Obligations 4.40% 3/15/2042                                                                      | 77,550     | 99,432        |
|     | BURLINGTN NORTH                                          | MATERIALS TRANSPORTATION   | Fixed Income Obligations 4.38% 9/1/2042                                                                       | 120,936    | 152,180       |
|     | BURLINGTN NORTH                                          | INDUSTRIAL                 | Fixed Income Obligations 5.15% 9/1/2043                                                                       | 57,938     | 65,007        |
|     | BURLINGTON NORTH                                         | INDUSTRIAL                 | Fixed Income Obligations 4.55% 9/1/2044                                                                       | 278,737    | 290,411       |
|     | CBS CORP                                                 | TELECOMMUNICATION SERVICES | Fixed Income Obligations 3.38% 2/15/2028                                                                      | 8,154      | 8,995         |
|     | CBS CORP                                                 | TELECOMMUNICATION SERVICES | Fixed Income Obligations 3.70% 6/1/2028                                                                       | 4,213      | 4,569         |
|     | CIGNA CORP                                               | HEALTH CARE                | Fixed Income Obligations 3.75% 7/15/2023                                                                      | 4,998      | 5,405         |
|     | CIGNA CORP                                               | HEALTH CARE                | Fixed Income Obligations 4.38% 10/15/2028                                                                     | 9,987      | 12,087        |
|     | CVS HEALTH CORP                                          | HEALTH CARE                | Fixed Income Obligations 5.05% 3/25/2048                                                                      | 15,520     | 16,263        |
|     | CAMERON LNG LLC                                          | PRIVATE PLACEMENTS         | Fixed Income Obligations 3.30% 1/15/2035                                                                      | 425,000    | 479,596       |
|     | CAMERON LNG LLC                                          | PRIVATE PLACEMENTS         | Fixed Income Obligations 3.70% 1/15/2039                                                                      | 105,000    | 118,399       |
|     | CAPITAL ONE                                              | FINANCE                    | Fixed Income Obligations 2.60% 5/11/2023                                                                      | 9,996      | 10,478        |
|     | CAROLINA POWER LIGHT                                     | UTILITY                    | Fixed Income Obligations 4.10% 3/15/2043                                                                      | 98,182     | 118,039       |
|     | CATERPILLAR INC                                          | INDUSTRIAL                 | Fixed Income Obligations 3.80% 8/15/2042                                                                      | 39,082     | 50,592        |
|     | CATERPILLAR INC                                          | INDUSTRIAL                 | Fixed Income Obligations 4.75% 5/15/2064                                                                      | 169,509    | 236,872       |
|     | CATERPILLAR INC                                          | INDUSTRIAL                 | Fixed Income Obligations 3.25% 9/19/2049                                                                      | 346,894    | 398,834       |
|     | CATERPILLAR INC DEL                                      | INDUSTRIAL                 | Fixed Income Obligations 3.25% 4/9/2050                                                                       | 144,631    | 165,350       |
|     | CATHOLIC HEALTH SVCS                                     | HEALTH CARE                | Fixed Income Obligations 3.37% 7/1/2050                                                                       | 70,000     | 73,618        |
|     | CENTERPOINT ENERGY                                       | UTILITY                    | Fixed Income Obligations 3.55% 8/1/2042                                                                       | 484,654    | 593,289       |
|     | CHARTER COMM OPT LLC                                     | TELECOMMUNICATION SERVICES | Fixed Income Obligations 5.13% 7/1/2049                                                                       | 6,062      | 6,103         |
|     | CHARTER COMM OPT LLC                                     | TELECOMMUNICATION SERVICES | Fixed Income Obligations 4.80% 3/1/2050                                                                       | 4,627      | 4,778         |
|     | CHEVRON USA INC                                          | ENERGY                     | Fixed Income Obligations 2.34% 8/12/2050                                                                      | 132,768    | 133,564       |
|     | CHEVRON CORP                                             | ENERGY                     | Fixed Income Obligations 2.24% 5/11/2030                                                                      | 190,000    | 203,663       |
|     | CHEVRON CORP NEW                                         | MATERIALS TRANSPORTATION   | Fixed Income Obligations 3.08% 5/11/2050                                                                      | 328,124    | 346,047       |
|     | CHILDRENS HOSP CORP                                      | HEALTH CARE                | Fixed Income Obligations 2.59% 2/1/2050                                                                       | 120,000    | 119,975       |
|     | CHILDRENS HEALTH SYS                                     | HEALTH CARE                | Fixed Income Obligations 2.51% 8/15/2050                                                                      | 190,000    | 185,117       |
|     | CHUBB CORP                                               | FINANCE                    | Fixed Income Obligations 6.00% 5/11/2037                                                                      | 99,342     | 113,076       |
|     | CHUBB CORP                                               | FINANCE                    | Fixed Income Obligations 6.50% 5/15/2038                                                                      | 55,336     | 63,870        |
|     | CHUBB INA HLDGS INC                                      | CONSUMER DISCRETIONARY     | Fixed Income Obligations 1.38% 9/15/2030                                                                      | 134,699    | 134,754       |
|     | CISCO SYSTEMS                                            | INFORMATION TECHNOLOGY     | Fixed Income Obligations 5.90% 2/15/2039                                                                      | 597,504    | 632,249       |
|     | CITIGROUP INC                                            | FINANCE                    | Fixed Income Obligations 6.88% 2/15/2098                                                                      | 65,591     | 91,691        |
|     | CITIGROUP INC                                            | FINANCE                    | Fixed Income Obligations 4.65% 7/30/2045                                                                      | 149,917    | 194,078       |
|     | CITIGROUP INC                                            | FINANCE                    | Fixed Income Obligations 4.45% 9/29/2027                                                                      | 22,084     | 22,461        |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust (continued)

As of December 31, 2020

| (a) | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor             | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value |       |            | Cost       | Current Value |
|-----|----------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------|-------|------------|------------|---------------|
|     |                                                          |                            |                                                                                                               |       |            |            |               |
|     | U.S. Corporate Obligations (continued)                   |                            |                                                                                                               |       |            |            |               |
|     | CITIGROUP INC                                            | FINANCE                    | Fixed Income Obligations                                                                                      | 4.28% | 4/24/2048  | \$ 118,675 | \$ 117,750    |
|     | CITIGROUP INC                                            | FINANCE                    | Fixed Income Obligations                                                                                      | 3.88% | 1/24/2039  | 75,208     | 77,460        |
|     | CITIGROUP INC                                            | FINANCE                    | Fixed Income Obligations                                                                                      | 4.65% | 7/23/2048  | 176,435    | 179,456       |
|     | CITIGROUP INC                                            | FINANCE                    | Fixed Income Obligations                                                                                      | 2.67% | 1/29/2031  | 100,371    | 101,916       |
|     | CITIGROUP INC SR                                         | FINANCE                    | Fixed Income Obligations                                                                                      | 5.32% | 3/26/2041  | 984,233    | 1,006,806     |
|     | CLEVELAND CLINIC                                         | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 4.86% | 1/1/2114   | 198,973    | 261,129       |
|     | COCA COLA CO                                             | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 2.50% | 3/15/2051  | 461,785    | 474,035       |
|     | COCA COLA CO                                             | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 1.38% | 3/15/2031  | 982,084    | 984,074       |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 7.05% | 3/15/2033  | 169,553    | 207,291       |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 6.95% | 8/15/2037  | 163,652    | 161,129       |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.50% | 1/15/2043  | 419,264    | 548,514       |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.40% | 8/15/2035  | 150,840    | 153,570       |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.60% | 8/15/2045  | 389,148    | 493,057       |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 3.97% | 11/1/2047  | 545,251    | 589,342       |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.00% | 11/1/2049  | 937,873    | 1,162,661     |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.05% | 11/1/2052  | 688,008    | 794,240       |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 3.90% | 3/1/2038   | 369,820    | 440,579       |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.00% | 3/1/2048   | 365,677    | 377,943       |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.60% | 10/15/2038 | 1,077,955  | 1,139,923     |
|     | COMCAST CORP                                             | FOREIGN FIXED INCOME       | Fixed Income Obligations                                                                                      | 4.15% | 10/15/2028 | 20,044     | 24,075        |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 3.25% | 11/1/2039  | 1,159,906  | 1,169,452     |
|     | COMCAST CORP                                             | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 3.45% | 2/1/2050   | 10,227     | 10,621        |
|     | COMCAST CORP NEW SR                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.75% | 4/1/2040   | 91,739     | 96,642        |
|     | COMCAST CORP NEW SR                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 1.95% | 1/15/2031  | 2,078,747  | 2,094,958     |
|     | COMCAST CORP NEW                                         | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 1.50% | 2/15/2031  | 1,045,782  | 1,052,824     |
|     | COMMONSPRINT HEALTH                                      | HEALTH CARE                | Fixed Income Obligations                                                                                      | 1.55% | 10/1/2025  | 10,000     | 10,272        |
|     | COMMONWEALTH EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.80% | 10/1/2042  | 353,211    | 391,082       |
|     | COMMONWEALTH EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.60% | 8/15/2043  | 228,183    | 243,947       |
|     | COMMONWEALTH EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.70% | 3/1/2045   | 240,106    | 288,735       |
|     | COMMONWEALTH EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.00% | 3/1/2048   | 204,851    | 202,643       |
|     | COMMONWEALTH EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.00% | 3/1/2049   | 268,019    | 345,632       |
|     | COMMONWEALTH EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.20% | 11/15/2049 | 54,724     | 61,625        |
|     | COMMONWEALTH EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.00% | 3/1/2050   | 131,281    | 141,857       |
|     | COMMUNITY HEALTH                                         | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.10% | 5/1/2050   | 155,000    | 156,550       |
|     | CONNECTICUT LIGHT                                        | UTILITY                    | Fixed Income Obligations                                                                                      | 4.30% | 4/15/2044  | 95,010     | 123,654       |
|     | CONNECTICUT LIGHT                                        | UTILITY                    | Fixed Income Obligations                                                                                      | 4.00% | 4/1/2048   | 251,988    | 317,246       |
|     | CONOCOPHILLIPS                                           | ENERGY                     | Fixed Income Obligations                                                                                      | 5.90% | 10/15/2032 | 464,892    | 532,643       |
|     | CONOCOPHILLIPS CO                                        | ENERGY                     | Fixed Income Obligations                                                                                      | 4.30% | 11/15/2044 | 528,747    | 597,241       |
|     | CON EDISON NY                                            | UTILITY                    | Fixed Income Obligations                                                                                      | 5.70% | 6/15/2040  | 182,221    | 215,848       |
|     | CON EDISON NY                                            | UTILITY                    | Fixed Income Obligations                                                                                      | 4.20% | 3/15/2042  | 385,449    | 467,617       |
|     | CONS EDISON CO                                           | UTILITY                    | Fixed Income Obligations                                                                                      | 3.95% | 3/1/2043   | 245,998    | 247,741       |
|     | CONS EDISON CO OF NY                                     | UTILITY                    | Fixed Income Obligations                                                                                      | 4.45% | 3/15/2044  | 57,587     | 69,032        |
|     | CONSOLIDATED                                             | UTILITY                    | Fixed Income Obligations                                                                                      | 4.63% | 12/1/2054  | 199,756    | 246,411       |
|     | CONSOLIDATED EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.85% | 6/15/2046  | 77,629     | 87,638        |
|     | CONSOLIDATED EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.30% | 12/1/2056  | 594,074    | 674,059       |
|     | CONSOLIDATED EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.00% | 12/1/2060  | 363,235    | 371,982       |
|     | CONSUMERS ENERGY CO                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.05% | 5/15/2048  | 130,898    | 131,330       |
|     | CONSUMERS ENERGY CO                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.75% | 2/15/2050  | 44,475     | 56,593        |
|     | CONSUMERS ENERGY CO                                      | ENERGY                     | Fixed Income Obligations                                                                                      | 3.50% | 8/1/2051   | 535,136    | 550,503       |
|     | CONSUMERS ENERGY                                         | ENERGY                     | Fixed Income Obligations                                                                                      | 2.50% | 5/1/2060   | 52,738     | 55,268        |
|     | COSTCO WHSL CORP NEW                                     | CONSUMER STAPLES           | Fixed Income Obligations                                                                                      | 1.75% | 4/20/2032  | 249,488    | 259,833       |
|     | CUMMINS INC SR NT                                        | ENERGY                     | Fixed Income Obligations                                                                                      | 2.60% | 9/1/2050   | 198,676    | 204,106       |
|     | DTE ELECTRIC CO                                          | UTILITY                    | Fixed Income Obligations                                                                                      | 4.30% | 7/1/2044   | 414,572    | 432,542       |
|     | DTE ELECTRIC CO                                          | UTILITY                    | Fixed Income Obligations                                                                                      | 3.75% | 8/15/2047  | 104,795    | 119,060       |
|     | DTE ELECTRIC CO                                          | UTILITY                    | Fixed Income Obligations                                                                                      | 3.95% | 3/1/2049   | 243,150    | 317,797       |
|     | DTE ELECTRIC CO                                          | UTILITY                    | Fixed Income Obligations                                                                                      | 2.95% | 3/1/2050   | 124,026    | 133,709       |
|     | DEERE CO                                                 | INDUSTRIAL                 | Fixed Income Obligations                                                                                      | 3.75% | 4/15/2050  | 150,751    | 155,489       |
|     | DELMARVA PWR                                             | UTILITY                    | Fixed Income Obligations                                                                                      | 4.15% | 5/15/2045  | 267,454    | 305,848       |
|     | WALT DISNEY CO MTN                                       | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.38% | 8/16/2041  | 229,498    | 268,401       |
|     | WALT DISNEY MTN                                          | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.13% | 12/1/2041  | 114,734    | 125,867       |
|     | WALT DISNEY CO MTN                                       | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 3.70% | 12/1/2042  | 675,046    | 808,394       |
|     | WALT DISNEY COMPANY                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 6.20% | 12/15/2034 | 134,027    | 136,472       |
|     | WALT DISNEY COMPANY                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 6.40% | 12/15/2035 | 310,232    | 344,489       |
|     | WALT DISNEY COMPANY                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 6.65% | 11/15/2037 | 360,290    | 395,080       |
|     | WALT DISNEY COMPANY                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 5.40% | 10/1/2043  | 506,207    | 599,728       |
|     | WALT DISNEY COMPANY                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.75% | 9/15/2044  | 498,733    | 548,956       |
|     | WALT DISNEY COMPANY                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.75% | 11/15/2046 | 208,738    | 217,379       |
|     | WALT DISNEY COMPANY                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 2.75% | 9/1/2049   | 10,090     | 10,580        |
|     | WALT DISNEY COMPANY                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 2.75% | 9/1/2049   | 252,532    | 269,785       |
|     | WALT DISNEY COMPANY                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 2.65% | 1/13/2031  | 238,794    | 246,670       |
|     | WALT DISNEY COMPANY                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 3.50% | 5/13/2040  | 82,403     | 88,162        |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust (continued)

As of December 31, 2020

| (a) | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor             | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value |       |            | Cost       | Current Value |
|-----|----------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------|-------|------------|------------|---------------|
|     |                                                          |                            |                                                                                                               |       |            |            |               |
|     | U.S. Corporate Obligations (continued)                   |                            |                                                                                                               |       |            |            |               |
|     | THE WALT DISNEY                                          | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 3.60% | 1/13/2051  | \$ 218,620 | \$ 236,048    |
|     | DISNEY WALT CO SR NT                                     | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 3.80% | 5/13/2060  | 184,156    | 196,931       |
|     | DUKE ENERGY                                              | UTILITY                    | Fixed Income Obligations                                                                                      | 4.20% | 3/15/2042  | 102,550    | 121,111       |
|     | DUKE ENERGY INDIANA                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.90% | 7/15/2043  | 264,290    | 299,842       |
|     | DUKE ENERGY CAR                                          | UTILITY                    | Fixed Income Obligations                                                                                      | 4.25% | 12/15/2041 | 124,926    | 127,372       |
|     | DUKE ENERGY                                              | UTILITY                    | Fixed Income Obligations                                                                                      | 3.75% | 6/1/2045   | 107,819    | 120,829       |
|     | DUKE ENERGY                                              | UTILITY                    | Fixed Income Obligations                                                                                      | 3.70% | 12/1/2047  | 549,367    | 591,709       |
|     | DUKE ENERGY OHIO INC                                     | UTILITY                    | Fixed Income Obligations                                                                                      | 3.70% | 6/15/2046  | 247,108    | 308,155       |
|     | DUKE ENERGY PROGRESS                                     | UTILITY                    | Fixed Income Obligations                                                                                      | 4.20% | 8/15/2045  | 220,994    | 279,349       |
|     | DUKE ENERGY PROGRESS                                     | UTILITY                    | Fixed Income Obligations                                                                                      | 3.60% | 9/15/2047  | 64,429     | 78,757        |
|     | DUKE ENERGY PROGRESS                                     | UTILITY                    | Fixed Income Obligations                                                                                      | 2.50% | 8/15/2050  | 145,335    | 146,003       |
|     | DUKE UNIVERSITY                                          | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.92% | 6/1/2047   | 128,898    | 159,745       |
|     | DUKE ENERGY INDIANA                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.75% | 5/15/2046  | 144,560    | 167,867       |
|     | DUKE ENERGY INDIANA                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.25% | 10/1/2049  | 197,971    | 226,510       |
|     | DUKE ENERGY INDIANA                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 2.75% | 4/1/2050   | 99,833     | 98,783        |
|     | DUKE ENERGY FL                                           | UTILITY                    | Fixed Income Obligations                                                                                      | 2.86% | 3/1/2033   | 339,983    | 364,211       |
|     | DUKE ENERGY FLORIDA                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.11% | 9/1/2036   | 330,696    | 372,936       |
|     | DUKE ENERGY FLORIDA                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.40% | 10/1/2046  | 93,613     | 108,478       |
|     | DUKE ENERGY FLORIDA                                      | ENERGY                     | Fixed Income Obligations                                                                                      | 2.50% | 12/1/2029  | 80,166     | 87,330        |
|     | EOG RES INC SR GLBL                                      | INDUSTRIAL                 | Fixed Income Obligations                                                                                      | 4.95% | 4/15/2050  | 335,191    | 433,744       |
|     | ERP OPERATING LP                                         | FINANCE                    | Fixed Income Obligations                                                                                      | 3.00% | 7/1/2029   | 383,383    | 428,347       |
|     | ERP OPERATING LP                                         | FINANCE                    | Fixed Income Obligations                                                                                      | 2.50% | 2/15/2030  | 542,733    | 550,871       |
|     | EAST OHIO GAS CO                                         | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 2.00% | 6/15/2030  | 89,361     | 93,280        |
|     | EAST OHIO GAS CO SR                                      | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 3.00% | 6/15/2050  | 59,858     | 65,403        |
|     | ENERGY TRANSFER L P                                      | ENERGY                     | Fixed Income Obligations                                                                                      | 3.75% | 5/15/2030  | 32,976     | 35,595        |
|     | ENTERGY TEXAS INC                                        | UTILITY                    | Fixed Income Obligations                                                                                      | 4.50% | 3/30/2039  | 426,696    | 523,979       |
|     | ENTERGY ARKANSAS                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 2.65% | 6/15/2051  | 149,408    | 153,786       |
|     | ENTERGY MISSISSIPPI                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.85% | 6/1/2049   | 148,055    | 182,379       |
|     | ENTERGY MISS LLC L P                                     | UTILITY                    | Fixed Income Obligations                                                                                      | 3.50% | 6/1/2051   | 256,313    | 275,452       |
|     | EQUINOR ASA SR NT                                        | ENERGY                     | Fixed Income Obligations                                                                                      | 3.63% | 4/6/2040   | 307,123    | 371,408       |
|     | ESTEE LAUDER CO INC                                      | CONSUMER STAPLES           | Fixed Income Obligations                                                                                      | 4.38% | 6/15/2045  | 193,373    | 252,400       |
|     | EXXON MOBIL                                              | ENERGY                     | Fixed Income Obligations                                                                                      | 4.11% | 3/1/2046   | 321,258    | 333,021       |
|     | EXXON MOBIL                                              | ENERGY                     | Fixed Income Obligations                                                                                      | 3.00% | 8/16/2039  | 784,330    | 846,643       |
|     | EXXON MOBIL                                              | ENERGY                     | Fixed Income Obligations                                                                                      | 4.23% | 3/19/2040  | 129,769    | 136,989       |
|     | EXXON MOBIL CORP                                         | ENERGY                     | Fixed Income Obligations                                                                                      | 4.33% | 3/19/2050  | 232,268    | 255,306       |
|     | EXXON MOBIL CORP                                         | ENERGY                     | Fixed Income Obligations                                                                                      | 2.99% | 3/19/2025  | 13,000     | 14,229        |
|     | EXXON MOBIL                                              | ENERGY                     | Fixed Income Obligations                                                                                      | 1.57% | 4/15/2023  | 20,000     | 20,568        |
|     | EXXON MOBIL CORP                                         | ENERGY                     | Fixed Income Obligations                                                                                      | 3.45% | 4/15/2051  | 679,987    | 708,592       |
|     | FIFTH TRHD BANCORP                                       | FINANCE                    | Fixed Income Obligations                                                                                      | 3.50% | 3/15/2022  | 8,938      | 9,312         |
|     | FIFTH TRHD BANCORP                                       | FINANCE                    | Fixed Income Obligations                                                                                      | 4.50% | 9/30/2068  | 6,000      | 6,381         |
|     | FLORIDA PWR LT                                           | UTILITY                    | Fixed Income Obligations                                                                                      | 5.25% | 2/1/2041   | 190,584    | 235,150       |
|     | FLORIDA POWER LIGHT                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.05% | 6/1/2042   | 90,072     | 101,229       |
|     | FLORIDA POWER LIGHT                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.80% | 12/15/2042 | 62,970     | 80,523        |
|     | FLORIDA POWER LIGHT                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.05% | 10/1/2044  | 138,419    | 141,105       |
|     | FLORIDA POWER                                            | UTILITY                    | Fixed Income Obligations                                                                                      | 3.70% | 12/1/2047  | 534,501    | 632,216       |
|     | FLORIDA POWER LIGHT                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.95% | 3/1/2048   | 77,186     | 78,249        |
|     | FLORIDA PWR CORP                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 3.85% | 11/15/2042 | 974,828    | 1,139,726     |
|     | FORD FNDTN 2020 BD                                       | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 2.82% | 6/1/2070   | 80,000     | 85,657        |
|     | GENERAL ELECTRIC CO                                      | INDUSTRIAL                 | Fixed Income Obligations                                                                                      | 3.45% | 5/1/2027   | 16,217     | 18,097        |
|     | GENERAL MOTORS CO                                        | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 6.80% | 10/1/2027  | 5,006      | 6,426         |
|     | GENERAL MTRS CO SR                                       | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 6.13% | 10/1/2025  | 6,389      | 7,278         |
|     | GENERAL MOTORS                                           | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 5.25% | 3/1/2026   | 5,382      | 5,881         |
|     | GENERAL MOTORS FINL                                      | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 5.10% | 1/17/2024  | 19,977     | 22,381        |
|     | GENERAL MTRS FINL CO                                     | FINANCE                    | Fixed Income Obligations                                                                                      | 2.70% | 8/20/2027  | 14,967     | 15,908        |
|     | GEORGETOWN                                               | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 4.32% | 4/1/2049   | 270,000    | 345,065       |
|     | GEORGIA POWER CO                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 4.75% | 9/1/2040   | 181,884    | 203,589       |
|     | GEORGIA POWER                                            | UTILITY                    | Fixed Income Obligations                                                                                      | 4.30% | 3/15/2042  | 231,534    | 260,323       |
|     | GEORGIA POWER CO                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 3.70% | 1/30/2050  | 39,870     | 47,868        |
|     | GILEAD SCIENCES INC                                      | HEALTH CARE                | Fixed Income Obligations                                                                                      | 4.80% | 4/1/2044   | 856,682    | 1,042,524     |
|     | GILEAD SCIENCES INC                                      | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.65% | 3/1/2026   | 18,923     | 21,555        |
|     | GLAXOSMITHKLINE CAP                                      | HEALTH CARE                | Fixed Income Obligations                                                                                      | 6.38% | 5/15/2038  | 401,183    | 426,303       |
|     | GLAXOSMITHKLINE CAP                                      | HEALTH CARE                | Fixed Income Obligations                                                                                      | 4.20% | 3/18/2043  | 284,822    | 284,583       |
|     | GOLDMAN SACHS GROUP                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 6.25% | 2/1/2041   | 502,931    | 509,005       |
|     | GOLDMAN SACHS GROUP                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 4.02% | 10/31/2038 | 1,149,862  | 1,391,188     |
|     | WW GRAINGER INC                                          | INDUSTRIAL                 | Fixed Income Obligations                                                                                      | 3.75% | 5/15/2046  | 105,991    | 129,789       |
|     | WW GRAINGER INC                                          | INDUSTRIAL                 | Fixed Income Obligations                                                                                      | 4.20% | 5/15/2047  | 394,822    | 424,284       |
|     | GUARDIAN LIFE                                            | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 4.85% | 1/24/2077  | 7,203      | 14,024        |
|     | HSBC BK USA N A MTN                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 7.00% | 1/15/2039  | 198,746    | 238,280       |
|     | HACKENSACK MERIDIAN                                      | HEALTH CARE                | Fixed Income Obligations                                                                                      | 2.68% | 9/1/2041   | 280,157    | 283,167       |
|     | HALLIBURTON CO                                           | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 7.60% | 8/15/2096  | 230,346    | 190,259       |
|     | HARLEY DAVIDSON                                          | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 3.35% | 6/8/2025   | 31,640     | 33,579        |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)  
of the Group Trust (continued)  
As of December 31, 2020

| (a) | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor           | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value | Cost      | Current Value |
|-----|----------------------------------------------------------|--------------------------|---------------------------------------------------------------------------------------------------------------|-----------|---------------|
|     | <b>U.S. Corporate Obligations (continued)</b>            |                          |                                                                                                               |           |               |
|     | HARTFORD HEALTHCARE                                      | ENERGY                   | Fixed Income Obligations 3.45% 7/1/2054                                                                       | \$ 90,000 | \$ 94,948     |
|     | HOME DEPOT INC                                           | CONSUMER DISCRETIONARY   | Fixed Income Obligations 4.20% 4/1/2043                                                                       | 674,972   | 851,998       |
|     | HOME DEPOT INC                                           | CONSUMER DISCRETIONARY   | Fixed Income Obligations 4.88% 2/15/2044                                                                      | 78,516    | 85,369        |
|     | HOME DEPOT INC                                           | CONSUMER DISCRETIONARY   | Fixed Income Obligations 4.40% 3/15/2045                                                                      | 520,208   | 651,372       |
|     | HOME DEPOT INC                                           | CONSUMER DISCRETIONARY   | Fixed Income Obligations 4.25% 4/1/2046                                                                       | 539,138   | 676,576       |
|     | HOME DEPOT INC                                           | CONSUMER DISCRETIONARY   | Fixed Income Obligations 3.90% 6/15/2047                                                                      | 61,019    | 70,241        |
|     | HOME DEPOT INC                                           | CONSUMER DISCRETIONARY   | Fixed Income Obligations 4.50% 12/6/2048                                                                      | 603,223   | 610,649       |
|     | HOME DEPOT INC                                           | CONSUMER DISCRETIONARY   | Fixed Income Obligations 3.13% 12/15/2049                                                                     | 514,133   | 599,934       |
|     | THE HOME DEPOT INC                                       | CONSUMER DISCRETIONARY   | Fixed Income Obligations 3.35% 4/15/2050                                                                      | 64,811    | 65,454        |
|     | HOST HOTELS RESORTS                                      | FINANCE                  | Fixed Income Obligations 3.75% 10/15/2023                                                                     | 3,043     | 3,168         |
|     | INDIANA MICHIGAN                                         | UTILITY                  | Fixed Income Obligations 4.55% 3/15/2046                                                                      | 65,528    | 78,491        |
|     | INDIANA MICHIGAN                                         | UTILITY                  | Fixed Income Obligations 3.75% 7/1/2047                                                                       | 132,970   | 148,646       |
|     | INDIANA UNIV HEALTH                                      | HEALTH CARE              | Fixed Income Obligations 3.97% 11/1/2048                                                                      | 325,100   | 386,929       |
|     | INFOR INC SR                                             | PRIVATE PLACEMENTS       | Fixed Income Obligations 1.75% 7/15/2025                                                                      | 8,989     | 9,349         |
|     | INTEL CORP                                               | INFORMATION TECHNOLOGY   | Fixed Income Obligations 4.00% 12/15/2032                                                                     | 527,188   | 522,980       |
|     | INTEL CORP                                               | INFORMATION TECHNOLOGY   | Fixed Income Obligations 4.25% 12/15/2042                                                                     | 203,615   | 244,608       |
|     | INTEL CORP                                               | INFORMATION TECHNOLOGY   | Fixed Income Obligations 4.10% 5/19/2046                                                                      | 303,591   | 381,870       |
|     | INTEL CORP                                               | INFORMATION TECHNOLOGY   | Fixed Income Obligations 4.10% 5/11/2047                                                                      | 42,851    | 50,948        |
|     | INTEL CORP                                               | INFORMATION TECHNOLOGY   | Fixed Income Obligations 3.73% 12/8/2047                                                                      | 257,243   | 256,938       |
|     | INTEL CORP                                               | INFORMATION TECHNOLOGY   | Fixed Income Obligations 3.25% 11/15/2049                                                                     | 934,451   | 1,029,719     |
|     | INTEL CORP SR NT                                         | MATERIALS TRANSPORTATION | Fixed Income Obligations 4.75% 3/25/2050                                                                      | 773,071   | 760,580       |
|     | IBM CORP                                                 | INFORMATION TECHNOLOGY   | Fixed Income Obligations 7.13% 12/1/2096                                                                      | 241,544   | 274,962       |
|     | IBM CORP                                                 | INFORMATION TECHNOLOGY   | Fixed Income Obligations 5.60% 11/30/2039                                                                     | 79,192    | 81,205        |
|     | IBM CORP                                                 | INFORMATION TECHNOLOGY   | Fixed Income Obligations 4.15% 5/15/2039                                                                      | 149,731   | 189,915       |
|     | IBM CORP                                                 | INFORMATION TECHNOLOGY   | Fixed Income Obligations 4.25% 5/15/2049                                                                      | 612,303   | 636,868       |
|     | IBM CORP                                                 | INFORMATION TECHNOLOGY   | Fixed Income Obligations 2.85% 5/15/2040                                                                      | 528,262   | 521,841       |
|     | IBM CORP                                                 | INFORMATION TECHNOLOGY   | Fixed Income Obligations 2.95% 5/15/2050                                                                      | 81,414    | 85,265        |
|     | INTERSTATE POWER                                         | UTILITY                  | Fixed Income Obligations 6.25% 7/15/2039                                                                      | 118,716   | 123,792       |
|     | JPMORGAN CHASE                                           | FINANCE                  | Fixed Income Obligations 5.50% 10/15/2040                                                                     | 419,869   | 485,262       |
|     | JPMORGAN CHASE CO                                        | FINANCE                  | Fixed Income Obligations 5.60% 7/15/2041                                                                      | 499,154   | 529,480       |
|     | JPMORGAN CHASE CO                                        | FINANCE                  | Fixed Income Obligations 3.63% 5/13/2024                                                                      | 26,005    | 28,747        |
|     | JPMORGAN CHASE CO                                        | FINANCE                  | Fixed Income Obligations 4.10% 12/29/2049                                                                     | 5,083     | 4,984         |
|     | JPMORGAN CHASE CO                                        | FINANCE                  | Fixed Income Obligations 4.26% 2/22/2048                                                                      | 193,016   | 203,000       |
|     | JPMORGAN CHASE CO                                        | FINANCE                  | Fixed Income Obligations 3.88% 7/24/2038                                                                      | 359,364   | 426,237       |
|     | JPMORGAN CHASE CO                                        | FINANCE                  | Fixed Income Obligations 4.03% 7/24/2048                                                                      | 473,056   | 538,675       |
|     | JPMORGAN CHASE CO                                        | FINANCE                  | Fixed Income Obligations 3.96% 11/15/2048                                                                     | 1,090,656 | 1,359,212     |
|     | JP MORGAN CHASE BANK                                     | FINANCE                  | Fixed Income Obligations 3.11% 4/22/2041                                                                      | 1,723,757 | 1,883,442     |
|     | JPMORGAN CHASE CO                                        | FINANCE                  | Fixed Income Obligations 1.76% 11/19/2031                                                                     | 691,704   | 696,548       |
|     | JPMORGAN CHASE CO                                        | FINANCE                  | Fixed Income Obligations 2.53% 11/19/2041                                                                     | 865,101   | 882,627       |
|     | JOHN SEVIER COMB                                         | UTILITY                  | Fixed Income Obligations 4.63% 1/15/2042                                                                      | 640,938   | 733,415       |
|     | JOHNS HOPKINS                                            | CONSUMER DISCRETIONARY   | Fixed Income Obligations 2.81% 1/1/2060                                                                       | 120,000   | 126,545       |
|     | JOHNSON JOHNSON                                          | HEALTH CARE              | Fixed Income Obligations 3.75% 3/3/2047                                                                       | 311,074   | 359,254       |
|     | JOHNSON JOHNSON                                          | HEALTH CARE              | Fixed Income Obligations 3.40% 1/15/2038                                                                      | 755,790   | 913,369       |
|     | JOHNSON JOHNSON                                          | HEALTH CARE              | Fixed Income Obligations 3.50% 1/15/2048                                                                      | 142,513   | 142,465       |
|     | JOHNSON JOHNSON                                          | HEALTH CARE              | Fixed Income Obligations 2.10% 9/1/2040                                                                       | 144,036   | 146,222       |
|     | JOHNSON JOHNSON SR                                       | HEALTH CARE              | Fixed Income Obligations 2.25% 9/1/2050                                                                       | 967,704   | 974,336       |
|     | JOHNSON JOHNSON                                          | HEALTH CARE              | Fixed Income Obligations 2.45% 9/1/2060                                                                       | 306,792   | 322,462       |
|     | KAISER FOUNDATION                                        | HEALTH CARE              | Fixed Income Obligations 4.15% 5/1/2047                                                                       | 337,833   | 429,799       |
|     | KENTUCKY UTILITIES                                       | UTILITY                  | Fixed Income Obligations 4.38% 10/1/2045                                                                      | 453,210   | 578,642       |
|     | KENTUCKY UTILS CO                                        | UTILITY                  | Fixed Income Obligations 3.30% 6/1/2050                                                                       | 9,951     | 11,332        |
|     | KENTUCKY UTILS CO                                        | UTILITY                  | Fixed Income Obligations 3.30% 6/1/2050                                                                       | 139,705   | 141,646       |
|     | KIMBERLY CLARK CORP                                      | CONSUMER STAPLES         | Fixed Income Obligations 3.88% 3/1/2021                                                                       | 24,851    | 25,134        |
|     | KIMBERLY CLARK CORP                                      | CONSUMER STAPLES         | Fixed Income Obligations 2.88% 2/7/2050                                                                       | 309,008   | 349,286       |
|     | KIMCO REALTY CORP                                        | FINANCE                  | Fixed Income Obligations 4.13% 12/1/2046                                                                      | 149,253   | 167,403       |
|     | KINDER MORGAN ENERGY                                     | ENERGY                   | Fixed Income Obligations 5.80% 3/15/2035                                                                      | 49,709    | 56,512        |
|     | ELI LILLY CO                                             | HEALTH CARE              | Fixed Income Obligations 3.95% 3/15/2049                                                                      | 96,234    | 98,392        |
|     | ELI LILLY CO                                             | HEALTH CARE              | Fixed Income Obligations 2.25% 5/15/2050                                                                      | 1,013,241 | 1,051,671     |
|     | ELI LILLY CO SR GLBL                                     | HEALTH CARE              | Fixed Income Obligations 2.50% 9/15/2060                                                                      | 48,464    | 50,954        |
|     | LOCKHEED MARTIN CORP                                     | INDUSTRIAL               | Fixed Income Obligations 6.15% 9/1/2036                                                                       | 162,072   | 182,406       |
|     | LOCKHEED MARTIN CORP                                     | INDUSTRIAL               | Fixed Income Obligations 4.07% 12/15/2042                                                                     | 637,803   | 656,232       |
|     | LOCKHEED MARTIN CORP                                     | INDUSTRIAL               | Fixed Income Obligations 3.80% 3/1/2045                                                                       | 360,455   | 432,313       |
|     | LOUISVILLE GAS ELEC                                      | UTILITY                  | Fixed Income Obligations 4.25% 4/1/2049                                                                       | 184,782   | 239,005       |
|     | MARATHON OIL CORP                                        | ENERGY                   | Fixed Income Obligations 3.85% 6/1/2025                                                                       | 19,772    | 20,367        |
|     | MARATHON PETROLEUM                                       | ENERGY                   | Fixed Income Obligations 5.13% 12/15/2026                                                                     | 5,847     | 5,960         |
|     | MARSH MCLENNAN COS                                       | FINANCE                  | Fixed Income Obligations 4.35% 1/30/2047                                                                      | 428,612   | 483,596       |
|     | MASS INSTIT TECH                                         | PRIVATE PLACEMENTS       | Fixed Income Obligations 5.60% 7/1/2111                                                                       | 278,599   | 377,067       |
|     | MASS INSTITUTE TECH                                      | CONSUMER DISCRETIONARY   | Fixed Income Obligations 4.68% 7/1/2114                                                                       | 301,718   | 418,839       |
|     | MASS INSTITUTE OF                                        | CONSUMER DISCRETIONARY   | Fixed Income Obligations 2.99% 7/1/2050                                                                       | 150,000   | 173,951       |
|     | MASS MUTUAL LIFE INS                                     | PRIVATE PLACEMENTS       | Fixed Income Obligations 3.73% 10/15/2070                                                                     | 1,837     | 3,312         |
|     | MASTERCARD INC                                           | FINANCE                  | Fixed Income Obligations 3.65% 6/1/2049                                                                       | 361,917   | 422,392       |
|     | MASTERCARD INC                                           | FINANCE                  | Fixed Income Obligations 3.85% 3/26/2050                                                                      | 15,373    | 15,489        |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust (continued)

As of December 31, 2020

| (a) | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor             | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value |       |            | Cost       | Current Value |
|-----|----------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------|-------|------------|------------|---------------|
|     |                                                          |                            |                                                                                                               |       |            |            |               |
|     | U.S. Corporate Obligations (continued)                   |                            |                                                                                                               |       |            |            |               |
|     | MASTERCARD INC                                           | FINANCE                    | Fixed Income Obligations                                                                                      | 3.85% | 3/26/2050  | \$ 328,107 | \$ 354,948    |
|     | MASTERCARD                                               | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 3.30% | 3/26/2027  | 7,978      | 9,127         |
|     | MEDTRONIC INC                                            | HEALTH CARE                | Fixed Income Obligations                                                                                      | 4.63% | 3/15/2045  | 683,535    | 733,504       |
|     | MEMORIAL SLOAN                                           | HEALTH CARE                | Fixed Income Obligations                                                                                      | 5.00% | 7/1/2042   | 201,129    | 273,576       |
|     | MEMORIAL SLOAN                                           | ENERGY                     | Fixed Income Obligations                                                                                      | 2.96% | 1/1/2050   | 60,000     | 63,845        |
|     | MERCK CO INC                                             | HEALTH CARE                | Fixed Income Obligations                                                                                      | 4.15% | 5/18/2043  | 141,433    | 143,068       |
|     | MERCK CO INC                                             | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.70% | 2/10/2045  | 1,332,976  | 1,576,456     |
|     | MERCK CO INC                                             | HEALTH CARE                | Fixed Income Obligations                                                                                      | 2.35% | 6/24/2040  | 579,794    | 605,340       |
|     | MERCK CO INC                                             | HEALTH CARE                | Fixed Income Obligations                                                                                      | 2.45% | 6/24/2050  | 141,585    | 150,129       |
|     | MERCK CO INC                                             | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.60% | 9/15/2042  | 56,929     | 61,306        |
|     | METHODIST HOSP                                           | HEALTH CARE                | Fixed Income Obligations                                                                                      | 2.71% | 12/1/2050  | 200,000    | 204,014       |
|     | METLIFE INC                                              | FINANCE                    | Fixed Income Obligations                                                                                      | 5.88% | 2/6/2041   | 343,362    | 418,894       |
|     | METLIFE INC                                              | FINANCE                    | Fixed Income Obligations                                                                                      | 4.72% | 12/15/2044 | 246,444    | 315,608       |
|     | MICROSOFT CORP                                           | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 3.50% | 11/15/2042 | 79,611     | 98,492        |
|     | MICROSOFT CORP                                           | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 4.00% | 2/12/2055  | 210,888    | 226,614       |
|     | MICROSOFT CORP                                           | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 3.70% | 8/8/2046   | 981,016    | 1,185,571     |
|     | MICROSOFT CORP                                           | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 2.53% | 6/1/2050   | 3,606,586  | 3,585,436     |
|     | MICROSOFT CORP                                           | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 2.68% | 6/1/2060   | 664,341    | 680,564       |
|     | MICRON TECHNOLOGY                                        | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 4.19% | 2/15/2027  | 30,638     | 31,605        |
|     | MIDAMERICAN ENERGY                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 6.13% | 4/1/2036   | 24,628     | 29,602        |
|     | MIDAMERICAN ENERGY                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 4.40% | 10/15/2044 | 169,518    | 214,003       |
|     | MIDAMERICAN ENERGY                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 3.65% | 8/1/2048   | 449,480    | 562,424       |
|     | MIDAMERICAN ENERGY                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 4.25% | 7/15/2049  | 277,294    | 362,510       |
|     | MORGAN STANLEY                                           | FINANCE                    | Fixed Income Obligations                                                                                      | 3.59% | 7/22/2028  | 30,594     | 30,826        |
|     | MORGAN STANLEY                                           | FINANCE                    | Fixed Income Obligations                                                                                      | 3.97% | 7/22/2038  | 299,235    | 375,906       |
|     | MORGAN STANLEY                                           | FINANCE                    | Fixed Income Obligations                                                                                      | 3.74% | 4/24/2024  | 18,848     | 20,443        |
|     | MORGAN STANLEY                                           | FINANCE                    | Fixed Income Obligations                                                                                      | 4.46% | 4/22/2039  | 395,710    | 415,555       |
|     | MORGAN STANLEY MTN                                       | FINANCE                    | Fixed Income Obligations                                                                                      | 5.60% | 3/24/2051  | 305,857    | 482,985       |
|     | MORGAN STANLEY                                           | FINANCE                    | Fixed Income Obligations                                                                                      | 5.50% | 7/28/2121  | 16,821     | 17,500        |
|     | MORGAN STANLEY                                           | FINANCE                    | Fixed Income Obligations                                                                                      | 6.38% | 7/24/2042  | 741,058    | 759,424       |
|     | MOTIVA ENTERPR                                           | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 6.85% | 1/15/2040  | 328,112    | 322,785       |
|     | THE MOUNT SINAI                                          | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.39% | 7/1/2050   | 375,000    | 409,455       |
|     | NYU HOSPITALS                                            | HEALTH CARE                | Fixed Income Obligations                                                                                      | 5.75% | 7/1/2043   | 156,669    | 210,818       |
|     | NYU HOSPITALS CENTER                                     | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.38% | 7/1/2055   | 170,000    | 177,885       |
|     | NARRAGANSETT                                             | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 3.40% | 4/9/2030   | 45,000     | 51,036        |
|     | NATIONAL RURAL UTIL                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 4.30% | 3/15/2049  | 44,846     | 59,301        |
|     | NATIONWIDE MUTL                                          | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 9.38% | 8/15/2039  | 5,000      | 8,705         |
|     | NBCUNIVERSAL MEDIA                                       | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 5.95% | 4/1/2041   | 187,719    | 190,914       |
|     | NBC UNIVERSAL MEDIA                                      | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.45% | 1/15/2043  | 165,265    | 163,690       |
|     | NEVADA POWER CO                                          | UTILITY                    | Fixed Income Obligations                                                                                      | 6.75% | 7/1/2037   | 360,655    | 409,766       |
|     | NEW ENGLAND POWER CO                                     | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 3.80% | 12/5/2047  | 238,300    | 277,420       |
|     | NY PRESBYTERIAN                                          | HEALTH CARE                | Fixed Income Obligations                                                                                      | 4.76% | 8/1/2116   | 82,919     | 102,661       |
|     | NY PRESBYTERIAN                                          | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.95% | 8/1/2119   | 535,000    | 623,061       |
|     | NEW YORK LIFE INS                                        | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 6.75% | 11/15/2039 | 265,134    | 302,330       |
|     | NEW YORK LIFE                                            | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 4.45% | 5/15/2069  | 139,245    | 167,964       |
|     | NEW YORK LIFE                                            | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 3.75% | 5/15/2050  | 86,701     | 101,680       |
|     | NEWFIELD                                                 | ENERGY                     | Fixed Income Obligations                                                                                      | 5.63% | 7/1/2024   | 10,964     | 10,711        |
|     | NIKE INC                                                 | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 3.88% | 11/1/2045  | 121,300    | 123,312       |
|     | NIKE INC                                                 | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 3.38% | 11/1/2046  | 77,009     | 82,959        |
|     | NIKE INC                                                 | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 3.25% | 3/27/2040  | 375,613    | 401,301       |
|     | NIKE INC SR NT                                           | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 3.38% | 3/27/2050  | 395,654    | 420,628       |
|     | NISOURCE FINANCE                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 4.80% | 2/15/2044  | 41,652     | 52,390        |
|     | NISOURCE FINANCE                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 5.65% | 2/1/2045   | 53,051     | 57,538        |
|     | NOBLE ENERGY INC                                         | ENERGY                     | Fixed Income Obligations                                                                                      | 3.90% | 11/15/2024 | 13,861     | 15,623        |
|     | NOBLE ENERGY INC                                         | ENERGY                     | Fixed Income Obligations                                                                                      | 4.20% | 10/15/2049 | 271,807    | 286,693       |
|     | NORTHERN STATES PWR                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.40% | 8/15/2042  | 169,070    | 209,234       |
|     | NORTHERN STATES PWR                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.13% | 5/15/2044  | 196,331    | 200,373       |
|     | NORTHERN STATES PWR                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.60% | 5/15/2046  | 179,155    | 230,637       |
|     | NORTHERN STATES                                          | UTILITY                    | Fixed Income Obligations                                                                                      | 3.60% | 9/15/2047  | 87,694     | 104,734       |
|     | NORTHWESTERN MUTUAL                                      | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 3.85% | 9/30/2047  | 53,576     | 58,886        |
|     | NORTHWESTERN MUTUAL                                      | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 3.63% | 9/30/2059  | 128,993    | 151,047       |
|     | NOVARTIS CAPITAL                                         | HEALTH CARE                | Fixed Income Obligations                                                                                      | 2.75% | 8/14/2050  | 215,541    | 241,091       |
|     | NVIDIA CORP SR NT                                        | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 3.50% | 4/1/2050   | 448,007    | 473,105       |
|     | NVIDIA CORP SR NT                                        | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 3.70% | 4/1/2060   | 145,678    | 186,309       |
|     | OHIO POWER COMPANY                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 4.00% | 6/1/2049   | 139,658    | 176,567       |
|     | OHIOHEALTH CORP                                          | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.04% | 11/15/2050 | 125,000    | 136,831       |
|     | ONCOR ELECTRIC                                           | UTILITY                    | Fixed Income Obligations                                                                                      | 5.25% | 9/30/2040  | 194,603    | 249,267       |
|     | ONCOR ELEC DELIVERY                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 5.30% | 6/1/2042   | 32,606     | 40,020        |
|     | ONCOR ELECTRIC                                           | UTILITY                    | Fixed Income Obligations                                                                                      | 3.75% | 4/1/2045   | 72,040     | 79,393        |
|     | ONCOR ELECTRIC                                           | UTILITY                    | Fixed Income Obligations                                                                                      | 3.80% | 9/30/2047  | 285,551    | 349,954       |
|     | ONCOR ELECTRIC                                           | UTILITY                    | Fixed Income Obligations                                                                                      | 4.10% | 11/15/2048 | 75,250     | 97,160        |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust (continued)

As of December 31, 2020

| (a) | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor         | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value |       |            | Cost       | Current Value |
|-----|----------------------------------------------------------|------------------------|---------------------------------------------------------------------------------------------------------------|-------|------------|------------|---------------|
|     |                                                          |                        |                                                                                                               |       |            |            |               |
|     | U.S. Corporate Obligations (continued)                   |                        |                                                                                                               |       |            |            |               |
|     | ONCOR ELECTRIC                                           | UTILITY                | Fixed Income Obligations                                                                                      | 3.80% | 6/1/2049   | \$ 138,413 | \$ 136,641    |
|     | ONCOR ELECTRIC                                           | UTILITY                | Fixed Income Obligations                                                                                      | 3.10% | 9/15/2049  | 85,231     | 102,632       |
|     | ONCOR ELEC DELIVERY                                      | PRIVATE PLACEMENTS     | Fixed Income Obligations                                                                                      | 5.35% | 10/1/2052  | 54,731     | 71,524        |
|     | ONEOK INC NEW SR NT                                      | ENERGY                 | Fixed Income Obligations                                                                                      | 6.35% | 1/15/2031  | 8,154      | 8,975         |
|     | ORACLE CORP                                              | INFORMATION TECHNOLOGY | Fixed Income Obligations                                                                                      | 5.38% | 7/15/2040  | 558,589    | 703,277       |
|     | ORACLE CORP                                              | INFORMATION TECHNOLOGY | Fixed Income Obligations                                                                                      | 4.13% | 5/15/2045  | 997,959    | 1,228,228     |
|     | ORACLE CORP                                              | INFORMATION TECHNOLOGY | Fixed Income Obligations                                                                                      | 4.38% | 5/15/2055  | 112,701    | 131,291       |
|     | ORACLE CORP                                              | INFORMATION TECHNOLOGY | Fixed Income Obligations                                                                                      | 3.85% | 7/15/2036  | 615,777    | 784,914       |
|     | ORACLE CORP                                              | INFORMATION TECHNOLOGY | Fixed Income Obligations                                                                                      | 4.00% | 7/15/2046  | 523,651    | 607,593       |
|     | ORACLE CORPORATION                                       | INFORMATION TECHNOLOGY | Fixed Income Obligations                                                                                      | 2.50% | 4/1/2025   | 19,993     | 21,495        |
|     | ORACLE CORP SR NT                                        | INFORMATION TECHNOLOGY | Fixed Income Obligations                                                                                      | 3.60% | 4/1/2040   | 1,759,628  | 2,037,871     |
|     | ORACLE CORP SR NT                                        | INFORMATION TECHNOLOGY | Fixed Income Obligations                                                                                      | 3.60% | 4/1/2050   | 34,465     | 34,952        |
|     | ORACLE CORP SR NT                                        | INFORMATION TECHNOLOGY | Fixed Income Obligations                                                                                      | 3.60% | 4/1/2050   | 156,130    | 157,286       |
|     | ORACLE CORP SR NT                                        | INFORMATION TECHNOLOGY | Fixed Income Obligations                                                                                      | 3.85% | 4/1/2060   | 658,026    | 793,169       |
|     | ORLANDO HEALTH OBL                                       | HEALTH CARE            | Fixed Income Obligations                                                                                      | 4.09% | 10/1/2048  | 177,029    | 228,299       |
|     | PECO ENERGY CO                                           | UTILITY                | Fixed Income Obligations                                                                                      | 4.80% | 10/15/2043 | 259,192    | 293,546       |
|     | PECO ENERGY CO                                           | UTILITY                | Fixed Income Obligations                                                                                      | 3.70% | 9/15/2047  | 328,446    | 410,650       |
|     | PPL ELECTRIC                                             | UTILITY                | Fixed Income Obligations                                                                                      | 4.15% | 10/1/2045  | 274,106    | 293,524       |
|     | PPL ELECTRIC                                             | UTILITY                | Fixed Income Obligations                                                                                      | 3.00% | 10/1/2049  | 157,314    | 174,690       |
|     | P SEG POWER L L C                                        | UTILITY                | Fixed Income Obligations                                                                                      | 8.63% | 4/15/2031  | 246,339    | 259,269       |
|     | PACIFICORP                                               | UTILITY                | Fixed Income Obligations                                                                                      | 5.25% | 6/15/2035  | 144,831    | 173,184       |
|     | PACIFICORP                                               | UTILITY                | Fixed Income Obligations                                                                                      | 5.75% | 4/1/2037   | 283,856    | 284,762       |
|     | PACIFICORP                                               | UTILITY                | Fixed Income Obligations                                                                                      | 6.35% | 7/15/2038  | 397,533    | 432,776       |
|     | PACIFICORP                                               | UTILITY                | Fixed Income Obligations                                                                                      | 6.00% | 1/15/2039  | 199,061    | 223,080       |
|     | PACIFICORP                                               | UTILITY                | Fixed Income Obligations                                                                                      | 4.10% | 2/1/2042   | 89,882     | 98,344        |
|     | PACIFICORP                                               | UTILITY                | Fixed Income Obligations                                                                                      | 4.13% | 1/15/2049  | 244,123    | 308,578       |
|     | PACIFICORP                                               | UTILITY                | Fixed Income Obligations                                                                                      | 4.15% | 2/15/2050  | 266,447    | 313,109       |
|     | PEACEHEALTH                                              | HEALTH CARE            | Fixed Income Obligations                                                                                      | 4.79% | 11/15/2048 | 65,000     | 87,372        |
|     | PEACEHEALTH                                              | HEALTH CARE            | Fixed Income Obligations                                                                                      | 3.22% | 11/15/2050 | 60,000     | 65,153        |
|     | PEPSICO INC                                              | CONSUMER STAPLES       | Fixed Income Obligations                                                                                      | 4.00% | 3/5/2042   | 300,372    | 310,577       |
|     | PEPSICO INC                                              | CONSUMER STAPLES       | Fixed Income Obligations                                                                                      | 4.60% | 7/17/2045  | 81,403     | 83,992        |
|     | PEPSICO INC                                              | CONSUMER STAPLES       | Fixed Income Obligations                                                                                      | 3.45% | 10/6/2046  | 460,754    | 598,524       |
|     | PEPSICO INC                                              | CONSUMER STAPLES       | Fixed Income Obligations                                                                                      | 3.38% | 7/29/2049  | 477,705    | 515,708       |
|     | PEPSICO INC                                              | CONSUMER STAPLES       | Fixed Income Obligations                                                                                      | 2.88% | 10/15/2049 | 525,141    | 604,562       |
|     | PEPSICO INC                                              | CONSUMER DISCRETIONARY | Fixed Income Obligations                                                                                      | 3.50% | 3/19/2040  | 157,382    | 173,929       |
|     | PEPSICO INC                                              | CONSUMER STAPLES       | Fixed Income Obligations                                                                                      | 3.88% | 3/19/2060  | 168,354    | 194,267       |
|     | PFIZER INC                                               | HEALTH CARE            | Fixed Income Obligations                                                                                      | 4.30% | 6/15/2043  | 477,173    | 590,688       |
|     | PFIZER INC                                               | HEALTH CARE            | Fixed Income Obligations                                                                                      | 5.60% | 9/15/2040  | 286,041    | 359,126       |
|     | PFIZER INC                                               | HEALTH CARE            | Fixed Income Obligations                                                                                      | 4.10% | 9/15/2038  | 619,090    | 793,110       |
|     | PFIZER INC                                               | HEALTH CARE            | Fixed Income Obligations                                                                                      | 2.55% | 5/28/2040  | 408,291    | 437,913       |
|     | PFIZER INC                                               | HEALTH CARE            | Fixed Income Obligations                                                                                      | 2.70% | 5/28/2050  | 383,109    | 413,609       |
|     | PHILIP MORRIS INTL                                       | CONSUMER STAPLES       | Fixed Income Obligations                                                                                      | 4.38% | 11/15/2041 | 494,103    | 555,449       |
|     | PHILIP MORRIS INTL                                       | CONSUMER STAPLES       | Fixed Income Obligations                                                                                      | 4.50% | 3/20/2042  | 119,059    | 145,572       |
|     | PHILIP MORRIS INTL                                       | CONSUMER STAPLES       | Fixed Income Obligations                                                                                      | 3.88% | 8/21/2042  | 392,863    | 482,755       |
|     | PHILIP MORRIS INTL                                       | CONSUMER STAPLES       | Fixed Income Obligations                                                                                      | 4.13% | 3/4/2043   | 50,154     | 55,087        |
|     | PHILIP MORRIS INTL                                       | CONSUMER STAPLES       | Fixed Income Obligations                                                                                      | 4.25% | 11/10/2044 | 305,047    | 333,762       |
|     | PHILIP MORRIS INTL                                       | CONSUMER DISCRETIONARY | Fixed Income Obligations                                                                                      | 1.75% | 11/1/2030  | 252,430    | 258,167       |
|     | PHILLIPS 66                                              | ENERGY                 | Fixed Income Obligations                                                                                      | 4.30% | 4/1/2022   | 4,397      | 4,189         |
|     | PIEDMONT NATURAL                                         | UTILITY                | Fixed Income Obligations                                                                                      | 4.65% | 8/1/2043   | 190,379    | 186,946       |
|     | RALPH LAUREN CORP SR                                     | INDUSTRIAL             | Fixed Income Obligations                                                                                      | 2.95% | 6/15/2030  | 30,824     | 32,483        |
|     | POTOMAC ELEC PWR CO                                      | UTILITY                | Fixed Income Obligations                                                                                      | 6.50% | 11/15/2037 | 162,073    | 189,933       |
|     | PRES FELLOWS OF                                          | CONSUMER DISCRETIONARY | Fixed Income Obligations                                                                                      | 3.30% | 7/15/2056  | 334,307    | 340,849       |
|     | PRINCIPAL FINANCIAL                                      | FINANCE                | Fixed Income Obligations                                                                                      | 4.63% | 9/15/2042  | 33,116     | 38,377        |
|     | PROCTOR GAMBLE CO                                        | CONSUMER DISCRETIONARY | Fixed Income Obligations                                                                                      | 1.20% | 10/29/2030 | 846,175    | 851,139       |
|     | PROGRESSIVE CORP                                         | FINANCE                | Fixed Income Obligations                                                                                      | 3.70% | 1/26/2045  | 147,793    | 157,921       |
|     | PROGRESSIVE CORP                                         | FINANCE                | Fixed Income Obligations                                                                                      | 4.13% | 4/15/2047  | 255,750    | 314,827       |
|     | PROGRESSIVE CORP                                         | FINANCE                | Fixed Income Obligations                                                                                      | 3.95% | 3/26/2050  | 98,592     | 97,270        |
|     | PROLOGIS L P SR                                          | FINANCE                | Fixed Income Obligations                                                                                      | 2.13% | 10/15/2050 | 477,684    | 468,756       |
|     | PROV ST JOSEPH HLTH                                      | HEALTH CARE            | Fixed Income Obligations                                                                                      | 2.53% | 10/1/2029  | 315,000    | 337,056       |
|     | PRUDENTIAL FIN MTN                                       | FINANCE                | Fixed Income Obligations                                                                                      | 6.63% | 6/21/2040  | 149,470    | 185,354       |
|     | PRUDENTIAL MTN                                           | FINANCE                | Fixed Income Obligations                                                                                      | 4.42% | 3/27/2048  | 325,667    | 362,298       |
|     | PRUDENTIAL FINANCIAL                                     | FINANCE                | Fixed Income Obligations                                                                                      | 3.91% | 12/7/2047  | 361,886    | 415,225       |
|     | PRUDENTIAL FINANCIAL                                     | FINANCE                | Fixed Income Obligations                                                                                      | 3.94% | 12/7/2049  | 153,073    | 199,268       |
|     | PUBLIC SERVICE COLO                                      | UTILITY                | Fixed Income Obligations                                                                                      | 4.75% | 8/15/2041  | 58,779     | 71,639        |
|     | PUBLIC SERVICE                                           | UTILITY                | Fixed Income Obligations                                                                                      | 4.30% | 3/15/2044  | 388,020    | 465,401       |
|     | PUBLIC SERVICE CO                                        | UTILITY                | Fixed Income Obligations                                                                                      | 3.55% | 6/15/2046  | 215,166    | 262,762       |
|     | PUBLIC SERVICE                                           | UTILITY                | Fixed Income Obligations                                                                                      | 4.05% | 9/15/2049  | 79,266     | 104,088       |
|     | PUBLIC SERVICE                                           | UTILITY                | Fixed Income Obligations                                                                                      | 2.70% | 1/15/2051  | 113,022    | 112,399       |
|     | PUB SVC NEW HAMP                                         | UTILITY                | Fixed Income Obligations                                                                                      | 3.60% | 7/1/2049   | 182,579    | 200,485       |
|     | PUB SVC EL GAS MTN                                       | UTILITY                | Fixed Income Obligations                                                                                      | 5.80% | 5/1/2037   | 77,053     | 87,888        |
|     | PUB SVC ELEC GAS MTN                                     | UTILITY                | Fixed Income Obligations                                                                                      | 3.95% | 5/1/2042   | 69,790     | 80,027        |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust (continued)

As of December 31, 2020

| (a) | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor             | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value |                  | Cost      | Current Value |
|-----|----------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------|------------------|-----------|---------------|
|     |                                                          |                            |                                                                                                               |                  |           |               |
|     | <b>U.S. Corporate Obligations (continued)</b>            |                            |                                                                                                               |                  |           |               |
|     | PUB SVC EL GAS MTN                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 3.65% 9/1/2042   | \$ 70,871 | \$ 76,159     |
|     | PUBLIC SERVICE MTN                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 3.80% 3/1/2046   | 209,398   | 257,903       |
|     | PUBLIC SERVICE MTN                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 3.20% 5/15/2029  | 473,143   | 541,666       |
|     | PUBLIC SERVICE MTN                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 3.85% 5/1/2049   | 90,771    | 88,218        |
|     | PUGET SOUND ENRG                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 5.80% 3/15/2040  | 313,562   | 341,263       |
|     | PUGET SOUND ENRG                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 5.76% 7/15/2040  | 365,769   | 385,435       |
|     | PUGET SOUND ENERGY                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 4.22% 6/15/2048  | 40,057    | 51,138        |
|     | QUALCOMM INC                                             | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 4.80% 5/20/2045  | 209,234   | 234,757       |
|     | REPUBLIC NY CORP                                         | FINANCE                    | Fixed Income Obligations                                                                                      | 7.20% 7/15/2097  | 50,395    | 68,181        |
|     | REXFORD L P                                              | FINANCE                    | Fixed Income Obligations                                                                                      | 2.13% 12/1/2030  | 11,960    | 12,016        |
|     | ROSS STORES INC                                          | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 4.70% 4/15/2027  | 29,445    | 29,504        |
|     | RWJ BARNABAS HEALTH                                      | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.48% 7/1/2049   | 145,000   | 163,650       |
|     | S P GLOBAL INC SR                                        | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 2.30% 8/15/2060  | 193,546   | 190,348       |
|     | SAN DIEGO G E                                            | UTILITY                    | Fixed Income Obligations                                                                                      | 4.50% 8/15/2040  | 197,893   | 235,450       |
|     | CHARLES SCHWAB CORP                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 5.38% 9/1/2068   | 15,426    | 16,706        |
|     | SIMON PROP GP LP                                         | FINANCE                    | Fixed Income Obligations                                                                                      | 4.75% 3/15/2042  | 210,510   | 208,002       |
|     | SIMON PROPERTY GROUP                                     | FINANCE                    | Fixed Income Obligations                                                                                      | 4.25% 11/30/2046 | 114,241   | 110,322       |
|     | SIMON PROPERTY L P                                       | FINANCE                    | Fixed Income Obligations                                                                                      | 3.25% 9/13/2049  | 190,307   | 209,953       |
|     | SIMON PROPERTY L P                                       | FINANCE                    | Fixed Income Obligations                                                                                      | 3.80% 7/15/2050  | 74,481    | 83,672        |
|     | SOUTH CAROLINA E G                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 5.45% 2/1/2041   | 190,180   | 208,171       |
|     | SOUTH CAROL E G                                          | UTILITY                    | Fixed Income Obligations                                                                                      | 4.60% 6/15/2043  | 230,397   | 301,853       |
|     | SOUTH CAROLINA ELEC                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 5.10% 6/1/2065   | 169,917   | 267,905       |
|     | SOUTHERN BAPTIST                                         | HEALTH CARE                | Fixed Income Obligations                                                                                      | 4.86% 7/15/2045  | 45,000    | 54,934        |
|     | SOUTHERN CAL ED                                          | UTILITY                    | Fixed Income Obligations                                                                                      | 6.00% 1/15/2034  | 159,945   | 201,837       |
|     | SOUTHERN CA EDISON                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 5.55% 1/15/2037  | 144,756   | 178,832       |
|     | SOUTHERN CAL ED                                          | UTILITY                    | Fixed Income Obligations                                                                                      | 5.95% 2/1/2038   | 574,351   | 584,189       |
|     | SOUTHERN CAL ED                                          | UTILITY                    | Fixed Income Obligations                                                                                      | 5.50% 3/15/2040  | 144,767   | 159,998       |
|     | SOUTHERN CA EDISON                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 3.90% 12/1/2041  | 266,750   | 273,727       |
|     | SOUTHERN CAL EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.05% 3/15/2042  | 148,853   | 166,244       |
|     | SOUTHERN CAL EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.60% 2/1/2045   | 369,200   | 425,352       |
|     | SOUTHERN CAL EDISON                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.65% 2/1/2050   | 232,014   | 249,878       |
|     | SOUTHERN CAL GAS                                         | UTILITY                    | Fixed Income Obligations                                                                                      | 5.13% 11/15/2040 | 139,495   | 158,372       |
|     | SOUTHERN CALIF GAS                                       | UTILITY                    | Fixed Income Obligations                                                                                      | 3.75% 9/15/2042  | 383,884   | 446,670       |
|     | SOUTHWEST AIRLINES                                       | MATERIALS TRANSPORTATION   | Fixed Income Obligations                                                                                      | 5.25% 5/4/2025   | 18,765    | 19,689        |
|     | SOUTHWESTERN ELEC                                        | UTILITY                    | Fixed Income Obligations                                                                                      | 3.85% 2/1/2048   | 112,096   | 117,791       |
|     | SOUTHWESTERN PUBLIC                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.70% 8/15/2047  | 175,268   | 206,672       |
|     | SOUTHWESTERN PUBLIC                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 4.40% 11/15/2048 | 371,519   | 374,573       |
|     | SOUTHWESTERN PUBLIC                                      | UTILITY                    | Fixed Income Obligations                                                                                      | 3.15% 5/1/2050   | 142,767   | 149,850       |
|     | STANFORD HEALTH CARE                                     | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.80% 11/15/2048 | 201,003   | 238,323       |
|     | STANFORD UNIVERSITY                                      | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 2.41% 6/1/2050   | 425,000   | 439,314       |
|     | STANLEY BLACK DECKER                                     | INDUSTRIAL                 | Fixed Income Obligations                                                                                      | 2.75% 11/15/2050 | 189,497   | 198,915       |
|     | STATE STREET CORP                                        | FINANCE                    | Fixed Income Obligations                                                                                      | 2.90% 3/30/2026  | 3,000     | 3,268         |
|     | WELLS FARGO HOME                                         | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 0.83% 4/25/2034  | 9,474     | 9,136         |
|     | SUNOCO LOGISTICS                                         | ENERGY                     | Fixed Income Obligations                                                                                      | 4.00% 10/1/2027  | 15,613    | 16,472        |
|     | SUTTER HEALTH                                            | HEALTH CARE                | Fixed Income Obligations                                                                                      | 2.29% 8/15/2030  | 20,000    | 20,796        |
|     | SUTTER HEALTH                                            | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.16% 8/15/2040  | 135,000   | 143,381       |
|     | SUTTER HEALTH                                            | HEALTH CARE                | Fixed Income Obligations                                                                                      | 3.36% 8/15/2050  | 165,000   | 179,609       |
|     | SYNCHRONY FINANCIAL                                      | FINANCE                    | Fixed Income Obligations                                                                                      | 4.50% 7/23/2025  | 22,388    | 25,874        |
|     | TAMPA ELECTRIC CO                                        | UTILITY                    | Fixed Income Obligations                                                                                      | 4.35% 5/15/2044  | 71,954    | 82,096        |
|     | TAMPA ELECTRIC CO                                        | UTILITY                    | Fixed Income Obligations                                                                                      | 3.63% 6/15/2050  | 282,529   | 320,388       |
|     | TARGET CORP                                              | CONSUMER STAPLES           | Fixed Income Obligations                                                                                      | 2.35% 2/15/2030  | 543,016   | 590,069       |
|     | TEACHERS INSUR                                           | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 4.27% 5/15/2047  | 51,020    | 62,523        |
|     | TEACHERS INSURANCE                                       | PRIVATE PLACEMENTS         | Fixed Income Obligations                                                                                      | 3.30% 5/15/2050  | 269,641   | 294,224       |
|     | TEXAS HEALTH RES SR                                      | HEALTH CARE                | Fixed Income Obligations                                                                                      | 2.33% 11/15/2050 | 155,000   | 146,063       |
|     | TEXAS INSTRUMENTS                                        | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 4.15% 5/15/2048  | 93,915    | 93,658        |
|     | TEXAS INSTRUMENTS                                        | INFORMATION TECHNOLOGY     | Fixed Income Obligations                                                                                      | 2.25% 9/4/2029   | 612,222   | 662,687       |
|     | 3M COMPANY MTN                                           | MATERIALS TRANSPORTATION   | Fixed Income Obligations                                                                                      | 3.63% 10/15/2047 | 400,644   | 476,948       |
|     | TIME WARNER CABLE                                        | TELECOMMUNICATION SERVICES | Fixed Income Obligations                                                                                      | 4.50% 9/15/2042  | 9,959     | 11,718        |
|     | TOTAL CAPITAL                                            | CONSUMER STAPLES           | Fixed Income Obligations                                                                                      | 2.99% 6/29/2041  | 508,034   | 540,980       |
|     | TRAVELERS COS                                            | FINANCE                    | Fixed Income Obligations                                                                                      | 5.35% 11/1/2040  | 404,948   | 454,691       |
|     | TRAVELERS COS INC                                        | FINANCE                    | Fixed Income Obligations                                                                                      | 4.00% 5/30/2047  | 650,831   | 687,744       |
|     | TRAVELERS COS INC                                        | FINANCE                    | Fixed Income Obligations                                                                                      | 4.10% 3/4/2049   | 275,240   | 316,025       |
|     | TRAVELERS PPTY                                           | FINANCE                    | Fixed Income Obligations                                                                                      | 6.38% 3/15/2033  | 187,400   | 187,486       |
|     | TRUIST FINANCIAL                                         | FINANCE                    | Fixed Income Obligations                                                                                      | 5.10% 3/1/2069   | 19,000    | 21,708        |
|     | TRUSTEES OF                                              | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 2.52% 7/1/2050   | 280,000   | 293,490       |
|     | BOSTON UNIVERSITY                                        | CONSUMER DISCRETIONARY     | Fixed Income Obligations                                                                                      | 4.06% 10/1/2048  | 60,000    | 75,967        |
|     | BARCLAYS COML MTG                                        | MTG RELATED SECURITY       | Fixed Income Obligations                                                                                      | 2.85% 12/10/2045 | 20,356    | 20,731        |
|     | US BANCORP                                               | FINANCE                    | Fixed Income Obligations                                                                                      | 5.30% 12/29/2049 | 13,001    | 14,622        |
|     | UNION ELECTRIC CO                                        | UTILITY                    | Fixed Income Obligations                                                                                      | 3.90% 9/15/2042  | 137,780   | 163,560       |
|     | UNION ELECTRIC CO                                        | UTILITY                    | Fixed Income Obligations                                                                                      | 3.65% 4/15/2045  | 47,901    | 47,311        |
|     | UNION ELECTRIC CO                                        | UTILITY                    | Fixed Income Obligations                                                                                      | 3.25% 10/1/2049  | 551,347   | 619,375       |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust (continued)

As of December 31, 2020

| (a) | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor                | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value |       |            | Cost       | Current Value  |                |
|-----|----------------------------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------|-------|------------|------------|----------------|----------------|
|     |                                                          |                               |                                                                                                               |       |            |            |                |                |
|     | U.S. Corporate Obligations (continued)                   |                               |                                                                                                               |       |            |            |                |                |
|     | UNION PACIFIC CORP                                       | INDUSTRIAL                    | Fixed Income Obligations                                                                                      | 3.60% | 9/15/2037  | \$ 158,415 | \$ 198,302     |                |
|     | UNITED PARCEL                                            | INDUSTRIAL                    | Fixed Income Obligations                                                                                      | 4.88% | 11/15/2040 | 212,783    | 247,199        |                |
|     | UNITED PARCEL SVC                                        | INDUSTRIAL                    | Fixed Income Obligations                                                                                      | 3.63% | 10/1/2042  | 239,890    | 283,342        |                |
|     | UNITED PARCEL                                            | INDUSTRIAL                    | Fixed Income Obligations                                                                                      | 3.40% | 11/15/2046 | 34,223     | 48,082         |                |
|     | UNITED PARCEL                                            | CONSUMER DISCRETIONARY        | Fixed Income Obligations                                                                                      | 5.20% | 4/1/2040   | 531,524    | 539,760        |                |
|     | UNITED PARCEL                                            | CONSUMER DISCRETIONARY        | Fixed Income Obligations                                                                                      | 5.30% | 4/1/2050   | 363,073    | 369,203        |                |
|     | UNITEDHEALTH GROUP                                       | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 6.50% | 6/15/2037  | 107,998    | 127,986        |                |
|     | UNITEDHEALTH GRP INC                                     | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 4.63% | 11/15/2041 | 591,721    | 724,648        |                |
|     | UNITEDHEALTH GRP INC                                     | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 3.95% | 10/15/2042 | 94,547     | 107,373        |                |
|     | UNITEDHEALTH GROUP                                       | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 4.75% | 7/15/2045  | 82,034     | 105,519        |                |
|     | UNITEDHEALTH GROUP                                       | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 4.25% | 4/15/2047  | 367,723    | 478,195        |                |
|     | UNITEDHEALTH GROUP                                       | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 4.25% | 6/15/2048  | 42,236     | 53,414         |                |
|     | UNITEDHEALTH GROUP                                       | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 4.45% | 12/15/2048 | 260,589    | 262,025        |                |
|     | UNITEDHEALTH GROUP                                       | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 3.50% | 8/15/2039  | 259,371    | 291,457        |                |
|     | UNITEDHEALTH GROUP                                       | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 3.88% | 8/15/2059  | 319,359    | 388,407        |                |
|     | UNITEDHEALTH GROUP                                       | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 2.00% | 5/15/2030  | 277,640    | 296,993        |                |
|     | UNITEDHEALTH GROUP                                       | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 2.90% | 5/15/2050  | 597,663    | 680,897        |                |
|     | UNITEDHEALTH GROUP                                       | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 3.13% | 5/15/2060  | 54,888     | 63,847         |                |
|     | UNIVERSITY OF                                            | CONSUMER DISCRETIONARY        | Fixed Income Obligations                                                                                      | 4.00% | 10/1/2053  | 70,000     | 92,606         |                |
|     | UNIVERSITY OF                                            | CONSUMER DISCRETIONARY        | Fixed Income Obligations                                                                                      | 2.76% | 4/1/2045   | 180,000    | 187,277        |                |
|     | UNIVERSITY CHICAGO                                       | CONSUMER DISCRETIONARY        | Fixed Income Obligations                                                                                      | 2.55% | 4/1/2050   | 255,857    | 260,603        |                |
|     | UNIVERSITY OF                                            | CONSUMER DISCRETIONARY        | Fixed Income Obligations                                                                                      | 3.61% | 2/15/2119  | 140,000    | 157,675        |                |
|     | UNIVERSITY PA                                            | CONSUMER DISCRETIONARY        | Fixed Income Obligations                                                                                      | 2.40% | 10/1/2050  | 110,000    | 112,206        |                |
|     | UNIV OF SOUTHERN                                         | CONSUMER DISCRETIONARY        | Fixed Income Obligations                                                                                      | 3.84% | 10/1/2047  | 245,000    | 310,457        |                |
|     | UNIV OF SOUTHERN                                         | CONSUMER DISCRETIONARY        | Fixed Income Obligations                                                                                      | 2.81% | 10/1/2050  | 82,226     | 86,674         |                |
|     | VALERO ENERGY CORP                                       | ENERGY                        | Fixed Income Obligations                                                                                      | 2.70% | 4/15/2023  | 9,989      | 10,436         |                |
|     | VERIZON                                                  | PRIVATE PLACEMENTS            | Fixed Income Obligations                                                                                      | 2.99% | 10/30/2056 | 10,911     | 10,066         |                |
|     | VIACOMCBS INC                                            | TELECOMMUNICATION SERVICES    | Fixed Income Obligations                                                                                      | 4.95% | 1/15/2031  | 7,281      | 7,531          |                |
|     | VIRGINIA EL PWR                                          | UTILITY                       | Fixed Income Obligations                                                                                      | 8.88% | 11/15/2038 | 672,581    | 788,018        |                |
|     | VIRGINIA ELEC POWER                                      | UTILITY                       | Fixed Income Obligations                                                                                      | 4.00% | 1/15/2043  | 133,271    | 163,397        |                |
|     | VISA INC                                                 | FINANCE                       | Fixed Income Obligations                                                                                      | 4.30% | 12/14/2045 | 688,819    | 842,390        |                |
|     | VISA INC                                                 | FINANCE                       | Fixed Income Obligations                                                                                      | 3.65% | 9/15/2047  | 749,745    | 808,385        |                |
|     | VISA INC SR NT                                           | FINANCE                       | Fixed Income Obligations                                                                                      | 2.70% | 4/15/2040  | 89,338     | 98,247         |                |
|     | VISA INC SR NT                                           | INFORMATION TECHNOLOGY        | Fixed Income Obligations                                                                                      | 2.00% | 8/15/2050  | 82,532     | 85,955         |                |
|     | WACHOVIA BANK NA MTN                                     | FINANCE                       | Fixed Income Obligations                                                                                      | 5.85% | 2/1/2037   | 294,068    | 305,865        |                |
|     | WACHOVIA BANK NA MTN                                     | FINANCE                       | Fixed Income Obligations                                                                                      | 6.60% | 1/15/2038  | 287,869    | 320,030        |                |
|     | WAL MART STORES INC                                      | CONSUMER STAPLES              | Fixed Income Obligations                                                                                      | 6.50% | 8/15/2037  | 207,350    | 251,556        |                |
|     | WAL MART STORES INC                                      | CONSUMER STAPLES              | Fixed Income Obligations                                                                                      | 5.00% | 10/25/2040 | 728,325    | 821,353        |                |
|     | WAL MART STORES INC                                      | CONSUMER STAPLES              | Fixed Income Obligations                                                                                      | 4.00% | 4/11/2043  | 258,892    | 282,647        |                |
|     | WALMART STORES INC                                       | CONSUMER STAPLES              | Fixed Income Obligations                                                                                      | 3.63% | 12/15/2047 | 228,195    | 247,278        |                |
|     | WALMART INC                                              | CONSUMER STAPLES              | Fixed Income Obligations                                                                                      | 3.95% | 6/28/2038  | 232,889    | 274,258        |                |
|     | WALMART INC                                              | CONSUMER STAPLES              | Fixed Income Obligations                                                                                      | 4.05% | 6/29/2048  | 56,557     | 67,853         |                |
|     | WALMART INC                                              | CONSUMER STAPLES              | Fixed Income Obligations                                                                                      | 2.95% | 9/24/2049  | 370,820    | 432,371        |                |
|     | WASHINGTON GAS MTN                                       | UTILITY                       | Fixed Income Obligations                                                                                      | 3.80% | 9/15/2046  | 197,056    | 238,516        |                |
|     | WASHINGTON GAS MTN                                       | UTILITY                       | Fixed Income Obligations                                                                                      | 3.65% | 9/15/2049  | 82,835     | 90,032         |                |
|     | WELLPOINT INC                                            | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 5.10% | 1/15/2044  | 40,476     | 55,471         |                |
|     | WELLS FARGO COMPANY                                      | FINANCE                       | Fixed Income Obligations                                                                                      | 4.13% | 8/15/2023  | 19,878     | 21,847         |                |
|     | WELLS FARGO COMPANY                                      | FINANCE                       | Fixed Income Obligations                                                                                      | 4.30% | 7/22/2027  | 10,345     | 10,546         |                |
|     | WELLS FARGO COMPANY                                      | FINANCE                       | Fixed Income Obligations                                                                                      | 4.90% | 11/17/2045 | 268,470    | 293,020        |                |
|     | WELLS FARGO MTN                                          | FINANCE                       | Fixed Income Obligations                                                                                      | 4.75% | 12/7/2046  | 95,954     | 104,699        |                |
|     | WELLS FARGO & CO NEW                                     | FINANCE                       | Fixed Income Obligations                                                                                      | 5.38% | 2/7/2035   | 215,025    | 247,624        |                |
|     | WELLS FARGO COMPANY                                      | FINANCE                       | Fixed Income Obligations                                                                                      | 5.61% | 1/15/2044  | 876,960    | 970,851        |                |
|     | WELLS FARGO COMPANY                                      | FINANCE                       | Fixed Income Obligations                                                                                      | 3.07% | 1/24/2023  | 19,000     | 19,542         |                |
|     | WELLS FARGO MTN                                          | FINANCE                       | Fixed Income Obligations                                                                                      | 3.75% | 1/24/2024  | 19,964     | 21,834         |                |
|     | WELLS FARGO MTN                                          | FINANCE                       | Fixed Income Obligations                                                                                      | 2.88% | 10/30/2030 | 1,113,456  | 1,216,454      |                |
|     | WELLS FARGO CO SR                                        | FINANCE                       | Fixed Income Obligations                                                                                      | 4.60% | 4/4/2031   | 267,456    | 268,961        |                |
|     | WELLS FARGO CO                                           | FINANCE                       | Fixed Income Obligations                                                                                      | 5.15% | 4/4/2051   | 1,277,292  | 1,350,159      |                |
|     | WELLS FARGO CO MTN                                       | FINANCE                       | Fixed Income Obligations                                                                                      | 2.19% | 4/30/2026  | 8,000      | 8,423          |                |
|     | WELLS FARGO COMPANY                                      | INVESTMENT GRADE - MUNI OTHER | Fixed Income Obligations                                                                                      | 3.07% | 4/30/2041  | 1,964,065  | 2,110,332      |                |
|     | WESTAR ENERGY INC                                        | UTILITY                       | Fixed Income Obligations                                                                                      | 4.13% | 3/1/2042   | 145,268    | 172,012        |                |
|     | WESTAR ENERGY INC                                        | UTILITY                       | Fixed Income Obligations                                                                                      | 4.25% | 12/1/2045  | 335,452    | 431,706        |                |
|     | WILLIAMS PARTNERS LP                                     | ENERGY                        | Fixed Income Obligations                                                                                      | 3.90% | 1/15/2025  | 15,958     | 17,740         |                |
|     | WILLIS KNIGHTON MED                                      | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 4.81% | 9/1/2048   | 155,000    | 207,161        |                |
|     | WISCONSIN ELECTRIC                                       | UTILITY                       | Fixed Income Obligations                                                                                      | 4.30% | 12/15/2045 | 73,197     | 80,946         |                |
|     | WISCONSIN PUBLIC                                         | UTILITY                       | Fixed Income Obligations                                                                                      | 3.30% | 9/1/2049   | 204,764    | 235,904        |                |
|     | WYETH                                                    | HEALTH CARE                   | Fixed Income Obligations                                                                                      | 5.95% | 4/1/2037   | 800,842    | 959,456        |                |
|     | YALE UNIVERSITY                                          | CONSUMER DISCRETIONARY        | Fixed Income Obligations                                                                                      | 1.48% | 4/15/2030  | 95,000     | 97,511         |                |
|     | YALE UNIC MTN                                            | CONSUMER DISCRETIONARY        | Fixed Income Obligations                                                                                      | 2.40% | 4/15/2050  | 54,983     | 57,016         |                |
|     | Total U. S. Corporate Obligations                        |                               |                                                                                                               |       |            |            | \$ 174,498,957 | \$ 194,952,565 |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust (continued)

As of December 31, 2020

| (a) | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor                | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value |       |            | Cost                 | Current Value        |
|-----|----------------------------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------|-------|------------|----------------------|----------------------|
|     |                                                          |                               |                                                                                                               |       |            |                      |                      |
|     | <b>Foreign Obligations</b>                               |                               |                                                                                                               |       |            |                      |                      |
|     | AON PLC                                                  | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.45% | 5/24/2043  | \$ 103,213           | \$ 127,885           |
|     | AMERICA MOVIL SA DE                                      | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 6.38% | 3/1/2035   | 109,662              | 112,752              |
|     | AMERICA MOVIL SAB DE                                     | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 6.13% | 3/30/2040  | 1,200,033            | 1,389,943            |
|     | AMERICA MOVIL SAB                                        | TELECOMMUNICATION SERVICES    | Fixed Income Obligations                                                                                      | 2.88% | 5/7/2030   | 214,684              | 233,109              |
|     | ASTRAZENECA PLC                                          | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 6.45% | 9/15/2037  | 6,944                | 7,717                |
|     | BHP BILLITON FIN                                         | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 5.00% | 9/30/2043  | 755,683              | 978,168              |
|     | CANADIAN NATL                                            | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 6.38% | 11/15/2037 | 690,393              | 771,972              |
|     | CANADIAN NATL                                            | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 3.50% | 11/15/2042 | 204,104              | 233,594              |
|     | CANADIAN NATL                                            | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 3.20% | 8/2/2046   | 52,166               | 71,054               |
|     | CANADIAN NATL                                            | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 3.65% | 2/3/2048   | 110,884              | 110,474              |
|     | REPUBLIC OF CHILE                                        | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 3.50% | 1/25/2050  | 848,125              | 860,633              |
|     | REPUBLIC OF CHILE                                        | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 2.55% | 1/27/2032  | 441,103              | 451,500              |
|     | PEOPLE REP OF CHINA                                      | PRIVATE PLACEMENTS            | Fixed Income Obligations                                                                                      | 2.25% | 10/21/2050 | 350,410              | 352,153              |
|     | COCA COLA FEMSA                                          | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 5.25% | 11/26/2043 | 170,446              | 218,409              |
|     | CONOCOPHILIPS CANADA                                     | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 5.95% | 10/15/2036 | 285,741              | 303,860              |
|     | DIAGEO CAP PLC                                           | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 5.88% | 9/30/2036  | 281,671              | 338,926              |
|     | ELECTRICITE FRANCE                                       | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 6.00% | 1/22/2114  | 38,781               | 57,691               |
|     | ENEL CHILE SA                                            | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.88% | 6/12/2028  | 12,847               | 15,308               |
|     | EQUINOR ASA                                              | ENERGY                        | Fixed Income Obligations                                                                                      | 3.25% | 11/18/2049 | 664,301              | 750,128              |
|     | EQUINOR ASA SR NT                                        | ENERGY                        | Fixed Income Obligations                                                                                      | 3.70% | 4/6/2050   | 103,346              | 108,463              |
|     | FOMENTO ECONOMICO                                        | CONSUMER STAPLES              | Fixed Income Obligations                                                                                      | 3.50% | 1/16/2050  | 758,092              | 843,502              |
|     | HSBC HLDGS PLC                                           | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 7.63% | 5/17/2032  | 180,793              | 197,062              |
|     | HSBC HOLDINGS MTN                                        | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 6.10% | 1/14/2042  | 828,827              | 898,759              |
|     | HUSKY ENERGY INC                                         | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.40% | 4/15/2029  | 25,391               | 25,591               |
|     | ISRAEL ST DLR BD                                         | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 3.88% | 7/3/2050   | 983,634              | 990,165              |
|     | STATE OF ISRAEL                                          | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 3.38% | 1/15/2050  | 475,000              | 491,956              |
|     | STATE OF ISRAEL                                          | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.50% | 1/30/2043  | 215,859              | 250,471              |
|     | MTSUSHI UFJ FIN                                          | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.15% | 3/7/2039   | 262,915              | 328,713              |
|     | MYLAN NV                                                 | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 3.95% | 6/15/2026  | 20,713               | 22,883               |
|     | NXP BV NXP FDG NXP                                       | PRIVATE PLACEMENTS            | Fixed Income Obligations                                                                                      | 2.70% | 5/1/2025   | 3,997                | 4,305                |
|     | NORSK HYDRO A S                                          | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 7.15% | 1/15/2029  | 239,233              | 269,782              |
|     | NOVARTIS CAPITAL                                         | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.00% | 11/20/2045 | 467,366              | 602,591              |
|     | PETRO CANADA                                             | ENERGY                        | Fixed Income Obligations                                                                                      | 6.80% | 5/15/2038  | 579,438              | 617,276              |
|     | RABOBANK NEDERLD MTN                                     | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 5.80% | 9/30/2110  | 39,226               | 55,998               |
|     | RIO TINTO FINANC                                         | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.75% | 3/22/2042  | 333,219              | 413,004              |
|     | SHELL INTL FIN                                           | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 5.50% | 3/25/2040  | 248,220              | 259,771              |
|     | SHELL INTERNATIONAL                                      | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 3.63% | 8/21/2042  | 758,343              | 945,003              |
|     | SHELL INTERNATIONAL                                      | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.55% | 8/12/2043  | 575,095              | 684,229              |
|     | SHELL INTERNATIONAL                                      | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.13% | 5/11/2035  | 68,693               | 68,808               |
|     | SHELL INTERNATIONAL                                      | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.38% | 5/11/2045  | 211,283              | 230,585              |
|     | SHELL INTERNATIONAL                                      | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.00% | 5/10/2046  | 103,677              | 113,348              |
|     | SHELL INTERNATIONAL                                      | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 3.75% | 9/12/2046  | 538,337              | 568,183              |
|     | SHELL INTERNATIONAL                                      | ENERGY                        | Fixed Income Obligations                                                                                      | 3.13% | 11/7/2049  | 382,828              | 403,179              |
|     | SHELL INTERNATIONAL                                      | INDUSTRIAL                    | Fixed Income Obligations                                                                                      | 3.25% | 4/6/2050   | 20,411               | 21,545               |
|     | STATOIL ASA                                              | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 4.25% | 11/23/2041 | 34,575               | 43,883               |
|     | STATOIL ASA                                              | FOREIGN FIXED INCOME          | Fixed Income Obligations                                                                                      | 3.95% | 5/15/2043  | 479,527              | 530,839              |
|     | SUZANO AUSTRIA GMBH                                      | MATERIALS TRANSPORTATION      | Fixed Income Obligations                                                                                      | 3.75% | 1/15/2031  | 3,933                | 4,244                |
|     | TOTAL CAPITAL                                            | ENERGY                        | Fixed Income Obligations                                                                                      | 3.13% | 5/29/2050  | 116,926              | 119,212              |
|     | <b>Total Foreign Obligations</b>                         |                               |                                                                                                               |       |            | <b>\$ 15,600,088</b> | <b>\$ 17,498,626</b> |
|     | <b>Municipal Obligations</b>                             |                               |                                                                                                               |       |            |                      |                      |
|     | AMERICAN MUN PWR OH                                      | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 8.08% | 2/15/2050  | \$ 535,851           | \$ 647,682           |
|     | BAY AREA TOLL CA                                         | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 6.91% | 10/1/2050  | 214,527              | 286,090              |
|     | BAY AREA CA TOLL                                         | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 2.57% | 4/1/2031   | 350,000              | 377,447              |
|     | CALIFORNIA ST BUILD                                      | INVEST GRADE-MUNI GENL OBLIG  | Fixed Income Obligations                                                                                      | 7.30% | 10/1/2039  | 158,929              | 181,569              |
|     | CALIFORNIA ST BUILD                                      | INVEST GRADE-MUNI GENL OBLIG  | Fixed Income Obligations                                                                                      | 7.35% | 11/1/2039  | 1,779,650            | 2,067,870            |
|     | CALIFORNIA ST BUILD                                      | INVEST GRADE-MUNI GENL OBLIG  | Fixed Income Obligations                                                                                      | 7.63% | 3/1/2040   | 20,418               | 34,711               |
|     | CALIFORNIA ST                                            | INVEST GRADE-MUNI GENL OBLIG  | Fixed Income Obligations                                                                                      | 5.70% | 11/1/2021  | 16,023               | 15,677               |
|     | CALIFORNIA ST BUILD                                      | INVEST GRADE-MUNI GENL OBLIG  | Fixed Income Obligations                                                                                      | 7.60% | 11/1/2040  | 1,180,759            | 1,419,892            |
|     | CHICAGO L O HARE                                         | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 4.47% | 1/1/2049   | 436,132              | 530,895              |
|     | CMWLTH FING AUTH PA                                      | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 4.14% | 6/1/2038   | 218,095              | 274,790              |
|     | CURATORS UNIV MO SYS                                     | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 5.96% | 11/1/2039  | 106,647              | 119,258              |
|     | DALLAS CNTY TX HOSP                                      | INVEST GRADE-MUNI GENL OBLIG  | Fixed Income Obligations                                                                                      | 5.62% | 8/15/2044  | 125,032              | 147,091              |
|     | DALLAS TX AREA RAPD                                      | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 5.02% | 12/1/2048  | 120,226              | 149,501              |
|     | DIST OF COLUMBIA WTR                                     | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 4.81% | 10/1/2114  | 80,069               | 118,917              |
|     | FLORIDA ST BRD                                           | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 1.71% | 7/1/2027   | 19,000               | 19,722               |
|     | FLORIDA ST BRD ADMIN                                     | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 2.15% | 7/1/2030   | 600,000              | 631,332              |
|     | GREAT LAKES WTR MI                                       | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 3.06% | 7/1/2039   | 90,000               | 95,936               |
|     | HOUSTON TX                                               | INVEST GRADE-MUNI GENL OBLIG  | Fixed Income Obligations                                                                                      | 3.96% | 3/1/2047   | 355,000              | 438,517              |
|     | ILLINOIS ST TOLL HWY                                     | INVESTMENT GRADE-MUNI REVENUE | Fixed Income Obligations                                                                                      | 6.18% | 1/1/2034   | 329,324              | 397,408              |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)  
of the Group Trust (continued)  
As of December 31, 2020

| Identity of Issue, Borrower,<br>Lessor, or Similar Party |                                     | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value |                          |       |            |               | Cost          | Current Value |
|----------------------------------------------------------|-------------------------------------|---------------------------------------------------------------------------------------------------------------|--------------------------|-------|------------|---------------|---------------|---------------|
| (a)                                                      | Industry Minor                      |                                                                                                               |                          |       |            |               |               |               |
| Municipal Obligations (continued)                        |                                     |                                                                                                               |                          |       |            |               |               |               |
|                                                          | JOBS OH BEVERAGE SYS                | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 4.53% | 1/1/2035   | \$ 163,048    | \$ 198,662    |               |
|                                                          | JOBSSOHIO BEVERAGE OH               | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 2.83% | 1/1/2038   | 55,000        | 59,326        |               |
|                                                          | LOS ANGELES CA                      | INVEST GRADE-MUNI GENL OBLIG                                                                                  | Fixed Income Obligations | 1.81% | 8/1/2030   | 170,000       | 175,510       |               |
|                                                          | LOS ANGELES CA                      | INVEST GRADE-MUNI GENL OBLIG                                                                                  | Fixed Income Obligations | 2.11% | 8/1/2032   | 155,000       | 161,533       |               |
|                                                          | LOS ANGELES CA UNIF                 | INVEST GRADE-MUNI GENL OBLIG                                                                                  | Fixed Income Obligations | 5.75% | 7/1/2034   | 283,088       | 338,592       |               |
|                                                          | LOS ANGELES CA UNI                  | INVEST GRADE-MUNI GENL OBLIG                                                                                  | Fixed Income Obligations | 6.76% | 7/1/2034   | 282,565       | 315,878       |               |
|                                                          | MARYLAND ST                         | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 3.05% | 7/1/2040   | 155,000       | 160,690       |               |
|                                                          | MARYLAND ST                         | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 3.20% | 7/1/2050   | 150,000       | 155,499       |               |
|                                                          | MASSACHUSETTS ST                    | INVEST GRADE-MUNI GENL OBLIG                                                                                  | Fixed Income Obligations | 2.90% | 9/1/2049   | 370,000       | 398,179       |               |
|                                                          | MICHIGAN ST FIN AUTH                | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 3.38% | 12/1/2040  | 185,000       | 208,491       |               |
|                                                          | MISSOURI ST HLTH                    | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 3.65% | 1/15/2046  | 107,182       | 131,991       |               |
|                                                          | MISSOURI ST HLTH                    | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 3.65% | 8/15/2057  | 247,973       | 315,950       |               |
|                                                          | MISSOURI ST HEALTH                  | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 3.23% | 5/15/2050  | 175,000       | 204,327       |               |
|                                                          | MUNICIPAL ELEC GA                   | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 6.64% | 4/1/2057   | 194,883       | 197,698       |               |
|                                                          | MUNICIPAL ELEC GA                   | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 6.66% | 4/1/2057   | 214,277       | 247,302       |               |
|                                                          | NEW JERSEY ST TPK                   | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 7.10% | 1/1/2041   | 941,960       | 1,208,346     |               |
|                                                          | NEW YORK NY BUILD                   | INVEST GRADE-MUNI GENL OBLIG                                                                                  | Fixed Income Obligations | 5.52% | 10/1/2037  | 59,847        | 63,459        |               |
|                                                          | NEW YORK NY                         | INVEST GRADE-MUNI GENL OBLIG                                                                                  | Fixed Income Obligations | 1.92% | 8/1/2031   | 15,000        | 15,323        |               |
|                                                          | NEW YORK NY CITY                    | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 5.51% | 8/1/2037   | 317,256       | 384,773       |               |
|                                                          | NEW YORK ST DORM                    | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 5.63% | 3/15/2039  | 127,669       | 147,830       |               |
|                                                          | NEW YORK ST DORM                    | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 3.11% | 2/15/2039  | 810,000       | 882,017       |               |
|                                                          | NEW YORK ST DORM                    | INVEST GRADE-MUNI GENL OBLIG                                                                                  | Fixed Income Obligations | 5.00% | 3/31/2021  | 5,174         | 5,059         |               |
|                                                          | NEW YORK ST THRUWAY                 | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 2.90% | 1/1/2035   | 265,006       | 287,308       |               |
|                                                          | NEW YORK ST URBAN                   | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 5.77% | 3/15/2039  | 419,439       | 495,133       |               |
|                                                          | NORTH TX TWY AUTH                   | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 6.72% | 1/1/2049   | 285,663       | 364,169       |               |
|                                                          | OHIO UNIV GEN RECPTS                | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 5.59% | 12/1/2114  | 85,000        | 121,064       |               |
|                                                          | OREGON ST DEPT                      | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 5.83% | 11/15/2034 | 129,101       | 145,083       |               |
|                                                          | PENNSYLVANIA ST UNIV                | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 2.79% | 9/1/2043   | 280,000       | 293,101       |               |
|                                                          | PENNSYLVANIA ST                     | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 2.84% | 9/1/2050   | 140,000       | 144,725       |               |
|                                                          | PORT AUTH OF NY NJ                  | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 4.46% | 10/1/2062  | 900,998       | 917,935       |               |
|                                                          | PORT AUTH N Y N J NY                | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 1.09% | 7/1/2023   | 15,000        | 15,224        |               |
|                                                          | REGIONAL TRANSN CO                  | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 5.84% | 11/1/2050  | 295,700       | 449,013       |               |
|                                                          | RIVERSIDE CNTY CA                   | INVEST GRADE-MUNI GENL OBLIG                                                                                  | Fixed Income Obligations | 3.82% | 2/15/2038  | 82,356        | 88,373        |               |
|                                                          | SALES TAX IL                        | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 3.59% | 1/1/2043   | 379,954       | 400,148       |               |
|                                                          | SALES TAX IL                        | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 3.82% | 1/1/2048   | 235,000       | 256,571       |               |
|                                                          | SAN ANTONIO TX                      | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 2.91% | 2/1/2048   | 310,000       | 326,718       |               |
|                                                          | SAN JOSE CA REDEV                   | INVESTMENT GRADE - MUNI OTHER                                                                                 | Fixed Income Obligations | 3.38% | 8/1/2034   | 578,281       | 650,103       |               |
|                                                          | SOUTH CAROLINA ST                   | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 6.45% | 1/1/2050   | 86,456        | 91,210        |               |
|                                                          | TEXAS ST BUILD                      | INVEST GRADE-MUNI GENL OBLIG                                                                                  | Fixed Income Obligations | 5.52% | 4/1/2039   | 308,560       | 371,723       |               |
|                                                          | TEXAS ST BUILD                      | INVEST GRADE-MUNI GENL OBLIG                                                                                  | Fixed Income Obligations | 4.68% | 4/1/2040   | 110,973       | 128,285       |               |
|                                                          | TEXAS ST TRANSN                     | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 5.18% | 4/1/2030   | 706,841       | 818,858       |               |
|                                                          | TEXAS TRANSN COMMN                  | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 4.00% | 10/1/2033  | 136,387       | 139,079       |               |
|                                                          | TOBACCO WEST VA                     | INVESTMENT GRADE - MUNI OTHER                                                                                 | Fixed Income Obligations | 3.00% | 6/1/2035   | 15,000        | 15,104        |               |
|                                                          | UNIV CA REGTS MED                   | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 6.58% | 5/15/2049  | 190,246       | 234,752       |               |
|                                                          | UNIVERSITY CA REGTS                 | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 6.55% | 5/15/2048  | 232,547       | 275,908       |               |
|                                                          | UNIV OF CA                          | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 4.77% | 5/15/2115  | 476,661       | 673,666       |               |
|                                                          | UNIV CALIFORNIA CA                  | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 4.86% | 5/15/2112  | 53,612        | 71,764        |               |
|                                                          | UNIVERSITY MICH MI                  | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 2.44% | 4/1/2040   | 340,000       | 354,831       |               |
|                                                          | UNIVERSITY MICH MI                  | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 2.56% | 4/1/2050   | 52,254        | 53,103        |               |
|                                                          | UNIVERSITY VA UNIV                  | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 6.20% | 9/1/2039   | 264,090       | 317,702       |               |
|                                                          | UNIV OF VIRGINIA VA                 | INVESTMENT GRADE-MUNI REVENUE                                                                                 | Fixed Income Obligations | 4.18% | 9/1/2117   | 114,999       | 153,270       |               |
| Total Municipal Obligations                              |                                     |                                                                                                               |                          |       |            | \$ 19,410,728 | \$ 22,584,663 |               |
| Mutual Funds                                             |                                     |                                                                                                               |                          |       |            |               |               |               |
| *                                                        | SEI EMERGING MARKETS EQ A           | EQUITY FUND                                                                                                   | Mutual Fund              |       |            | \$ 51,548,279 | \$ 61,197,931 |               |
| *                                                        | SEI EMERGING MARKETS EQ A           | EQUITY FUND                                                                                                   | Mutual Fund              |       |            | 13,116,246    | 15,511,577    |               |
| *                                                        | SEI INST INV WRLD EQ EX US A        | EQUITY FUND                                                                                                   | Mutual Fund              |       |            | 164,474,724   | 198,251,949   |               |
| *                                                        | SEI INST INV WRLD EQ EX US A        | EQUITY FUND                                                                                                   | Mutual Fund              |       |            | 44,013,234    | 53,308,761    |               |
| *                                                        | SEI INST INV S/M CAP EQUITY FD CL A | EQUITY FUND                                                                                                   | Mutual Fund              |       |            | 130,102,218   | 125,909,793   |               |
| *                                                        | SEI INST INV S/M CAP EQUITY FD CL A | EQUITY FUND                                                                                                   | Mutual Fund              |       |            | 29,975,795    | 28,131,956    |               |
| *                                                        | SEI INST INV L C DIS EQTY A         | EQUITY FUND                                                                                                   | Mutual Fund              |       |            | 173,371,273   | 155,565,141   |               |
| *                                                        | SEI INST INV L C DIS EQTY A         | EQUITY FUND                                                                                                   | Mutual Fund              |       |            | 44,462,941    | 39,005,481    |               |
|                                                          | VANGUARD INSTL INDEX INSTL#94       | EQUITY FUND                                                                                                   | Mutual Fund              |       |            | 86,632,769    | 154,552,431   |               |
|                                                          | VANGUARD INSTL INDEX INSTL#94       | EQUITY FUND                                                                                                   | Mutual Fund              |       |            | 20,631,398    | 39,511,014    |               |
| *                                                        | SEI INST INV H Y BOND FD A          | FIXED INCOME OBLIGATIONS                                                                                      | Mutual Fund              |       |            | 56,771,202    | 55,003,778    |               |
| *                                                        | SEI INST INV H Y BOND FD A          | FIXED INCOME OBLIGATIONS                                                                                      | Mutual Fund              |       |            | 14,114,445    | 13,342,184    |               |
| *                                                        | SEI LONG DURATION CREDIT A          | FIXED INCOME OBLIGATIONS                                                                                      | Mutual Fund              |       |            | 303,771,763   | 349,696,644   |               |
| *                                                        | SEI LONG DURATION CREDIT A          | FIXED INCOME OBLIGATIONS                                                                                      | Mutual Fund              |       |            | 6,532,592     | 7,586,318     |               |
| *                                                        | SEI OPPORTUNISTIC INCOME A          | FIXED INCOME OBLIGATIONS                                                                                      | Mutual Fund              |       |            | 27,842,658    | 27,567,369    |               |
| *                                                        | SEI INST INV EMER MKT DB A          | FIXED INCOME OBLIGATIONS                                                                                      | Mutual Fund              |       |            | 33,430,823    | 35,830,459    |               |

# MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)  
of the Group Trust (continued)

As of December 31, 2020

| (a) | Identity of Issue, Borrower,<br>Lessor, or Similar Party | Industry Minor                        | Description of Investment Including<br>Maturity Date, Rate of Interest, Collateral,<br>Par, or Maturity Value | Cost                    | Current Value           |
|-----|----------------------------------------------------------|---------------------------------------|---------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|
|     | <b>Mutual Funds (continued)</b>                          |                                       |                                                                                                               |                         |                         |
| *   | SEI INST INV EMER MKT DB A                               | FIXED INCOME OBLIGATIONS              | Mutual Fund                                                                                                   | \$ 7,360,081            | \$ 7,925,384            |
| *   | SEI INST INV LONG DURATION A                             | FIXED INCOME OBLIGATIONS              | Mutual Fund                                                                                                   | 27,729,973              | 28,669,295              |
|     | <b>Total Mutual Funds</b>                                |                                       |                                                                                                               | <u>\$ 1,235,882,414</u> | <u>\$ 1,396,567,465</u> |
|     | <b>Hedge Funds</b>                                       |                                       |                                                                                                               |                         |                         |
| *   | SEI HDG SPC OF SEG PORTFOLIO A                           | HEDGE FUND / OTHER                    | Hedge Fund                                                                                                    | \$ 32,058,573           | \$ 40,185,483           |
| *   | SEI HDG SPC OF SEG PORTFOLIO A                           | HEDGE FUND / OTHER                    | Hedge Fund                                                                                                    | 216,340,627             | 268,222,347             |
| *   | MLB - HEDGE POOL                                         | MASTER TRUST - OTHER                  | Hedge Fund                                                                                                    | 31,406                  | 42,008                  |
| *   | MLB - HEDGE POOL                                         | MASTER TRUST - OTHER                  | Hedge Fund                                                                                                    | 213,625                 | 285,739                 |
|     | <b>Total Hedge Funds</b>                                 | <b>Total Common Collective Trusts</b> |                                                                                                               | <u>\$ 248,644,231</u>   | <u>\$ 308,735,577</u>   |
|     | <b>Cash and Cash Equivalents</b>                         |                                       |                                                                                                               |                         |                         |
|     | FIRST AMERICAN PRIME OBLIGATIONS                         | FIRST AMERICAN SHORT TERM FDS         | Short Term Funds                                                                                              | \$ 15,354,825           | \$ 15,354,825           |
|     | FIRST AMERICAN PRIME OBLIGATIONS                         | FIRST AMERICAN SHORT TERM FDS         | Short Term Funds                                                                                              | 79,388                  | 79,388                  |
|     | FIRST AMERICAN PRIME OBLIGATIONS                         | FIRST AMERICAN SHORT TERM FDS         | Short Term Funds                                                                                              | 1,223,479               | 1,223,479               |
|     | FIRST AMERICAN PRIME OBLIGATIONS                         | FIRST AMERICAN SHORT TERM FDS         | Short Term Funds                                                                                              | 1,542,707               | 1,542,707               |
|     | FIRST AMERICAN PRIME OBLIGATIONS                         | FIRST AMERICAN SHORT TERM FDS         | Short Term Funds                                                                                              | 2,831,779               | 2,831,779               |
|     | FIRST AMERICAN PRIME OBLIGATIONS                         | FIRST AMERICAN SHORT TERM FDS         | Short Term Funds                                                                                              | 105                     | 105                     |
|     | FIRST AMERICAN PRIME OBLIGATIONS                         | FIRST AMERICAN SHORT TERM FDS         | Short Term Funds                                                                                              | 177,693                 | 177,693                 |
|     | FIRST AMERICAN PRIME OBLIGATIONS                         | FIRST AMERICAN SHORT TERM FDS         | Short Term Funds                                                                                              | 253,767                 | 253,767                 |
|     | FIRST AMERICAN PRIME OBLIGATIONS                         | FIRST AMERICAN SHORT TERM FDS         | Short Term Funds                                                                                              | 376,543                 | 376,543                 |
|     | U S TREASURY BILL                                        | U. S. GOVERNMENT                      | Fixed Income Obligations                                                                                      | 1/12/2021<br>89,994     | 89,999                  |
|     | U S TREASURY BILL                                        | U. S. GOVERNMENT                      | Fixed Income Obligations                                                                                      | 2/4/2021<br>999,780     | 999,950                 |
|     | VARIOUS                                                  | Accrued Income                        |                                                                                                               | (37,617,380)            | (37,617,380)            |
|     | <b>Total Cash and Cash Equivalents</b>                   |                                       |                                                                                                               | <u>(14,687,320)</u>     | <u>(14,687,145)</u>     |
|     |                                                          |                                       |                                                                                                               | <u>\$ 1,821,252,238</u> | <u>\$ 2,132,299,780</u> |

(\*) - denotes Party-in-Interest

**MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS**

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)  
of the Group Trust *(continued)*  
As of December 31, 2020

|                                                                                                       | <b>Plan's<br/>Individual<br/>Ownership %<br/>in Group Trust</b> | <b>Cost</b>             | <b>Current Value</b>    |
|-------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|-------------------------|-------------------------|
| Athletics Investment Group, LLC                                                                       | 3.18%                                                           | \$ 57,915,821           | \$ 67,807,166           |
| AZPB Limited Partnership                                                                              | 2.57%                                                           | 46,806,183              | 54,800,131              |
| Baltimore Orioles L.P.                                                                                | 3.21%                                                           | 58,462,197              | 68,446,857              |
| The Baseball Club of Seattle, LLLP                                                                    | 3.34%                                                           | 60,829,825              | 71,218,848              |
| Boston Red Sox Baseball Club Limited Partnership                                                      | 2.76%                                                           | 50,266,562              | 58,851,503              |
| Braves Holdings LLC                                                                                   | 4.01%                                                           | 73,032,215              | 85,505,263              |
| Chicago White Sox, Ltd.                                                                               | 5.01%                                                           | 91,244,737              | 106,828,272             |
| The Cincinnati Reds, LLC                                                                              | 3.35%                                                           | 61,011,950              | 71,432,078              |
| Cleveland Indians Baseball Co. LLC                                                                    | 3.55%                                                           | 64,654,454              | 75,696,679              |
| Colorado Rockies Baseball Club, Ltd.                                                                  | 3.08%                                                           | 56,094,569              | 65,674,866              |
| Detroit Tigers, Inc.                                                                                  | 1.85%                                                           | 33,693,166              | 39,447,565              |
| Houston Astros, LLC                                                                                   | 0.02%                                                           | 364,250                 | 426,460                 |
| Kansas City Royals Baseball Corporation                                                               | 2.93%                                                           | 53,362,691              | 62,476,414              |
| Los Angeles Dodgers LLC                                                                               | 2.44%                                                           | 44,438,555              | 52,028,140              |
| Marlins TeamCo LLC                                                                                    | 2.10%                                                           | 38,246,297              | 44,778,317              |
| New York Yankees Partnership                                                                          | 4.64%                                                           | 84,506,104              | 98,938,758              |
| Padres, L.P.                                                                                          | 2.44%                                                           | 44,438,555              | 52,028,140              |
| The Phillies                                                                                          | 6.26%                                                           | 114,010,390             | 133,482,032             |
| Pittsburgh Associates                                                                                 | 2.70%                                                           | 49,173,810              | 57,572,122              |
| Rangers Baseball, LLC                                                                                 | 1.53%                                                           | 27,865,159              | 32,624,203              |
| San Francisco Baseball Associates LLC                                                                 | 5.20%                                                           | 94,705,116              | 110,879,643             |
| Sterling Mets, L.P.                                                                                   | 3.14%                                                           | 57,187,320              | 66,954,246              |
| St. Louis Cardinals, L.L.C.                                                                           | 2.49%                                                           | 45,349,181              | 53,094,291              |
| Tampa Bay Rays Baseball, Ltd.                                                                         | 2.56%                                                           | 46,624,057              | 54,586,901              |
| Washington Nationals Baseball Club, LLC                                                               | 1.61%                                                           | 29,322,161              | 34,330,043              |
| American and National Leagues of Professional<br>Baseball Clubs Retirement Income Plan for<br>Umpires | 9.70%                                                           | 176,661,467             | 206,833,180             |
| Major League Baseball – Office Employees' Plan                                                        | 13.00%                                                          | 236,762,791             | 277,199,108             |
| Minor League Players' Pension Plan                                                                    | 1.33%                                                           | 24,222,655              | 28,358,554              |
| <b>Total Group Trust</b>                                                                              | <b>100.00%</b>                                                  | <b>\$ 1,821,252,238</b> | <b>\$ 2,132,299,780</b> |

**MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED  
PERSONNEL—SELECTED RETIREMENT PLANS**

Schedule H, Part IV, Line 4(j)—Schedule of Reportable Transactions of the Group Trust  
For the Year Ended December 31, 2020

| (a)<br>Identity of<br>Party<br>Involved | (b)<br>Description of Assets | (c)<br>Purchase<br>Price | (d)<br>Selling<br>Price | (g)<br>Cost of<br>Asset | (h)<br>Current<br>Value of<br>Asset on<br>Transaction<br>Date | (i)<br>Net Gain<br>or (Loss) |
|-----------------------------------------|------------------------------|--------------------------|-------------------------|-------------------------|---------------------------------------------------------------|------------------------------|
|-----------------------------------------|------------------------------|--------------------------|-------------------------|-------------------------|---------------------------------------------------------------|------------------------------|

**Category (i)—Single transactions that exceed 5% of Plan assets**

U.S. Bank      No transactions qualified for this section.

**Category (ii)—Series of transactions with same broker in excess of 5% of  
Plan assets**

U.S. Bank      See attached.

**Category (iii)—Series of transactions in excess of 5% of Plan assets**

U.S. Bank      See attached.

**Category (iv)—Series of transactions with one broker in excess of 5% of Plan  
assets**

U.S. Bank      No transactions qualified for this section.

**Note 1:**      The threshold for reporting transactions under the Department of Labor's provisions is 5% of the fair value of the Group Trust's assets at the beginning of the year of \$1,925,188,371. Of this amount, 5% is \$96,259,419.

**Note 2:**      Columns "(e) Lease Rental" and "(f) Expense Incurred with Transaction" have been omitted, as there are no data to report in these columns.