Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2020

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
SAGENT M&C, LLC 401(K) PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2019

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
SAGENT LENDING TECHNOLOGIES

1000 CONTINENTAL DRIVE SUITE 500
KING OF PRUSSIA, PA 19406

2b Employer Identification Number (EIN)
82-4498861

2c Plan Sponsor's telephone number
484-253-3200

2d Business code (see instructions)
541990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2021	MICHELE MURSTEN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2021	VALARI REGAN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	199
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	173
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	208
b	Retired or separated participants receiving benefits	**6b**	1
c	Other retired or separated participants entitled to future benefits	**6c**	47
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	256
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	256
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	251
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	27
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2F 2G 2T 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] ___ **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2020** **This Form is Open to Public Inspection.**

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
SAGENT M&C, LLC 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SAGENT LENDING TECHNOLOGIES

D Employer Identification Number (EIN)
82-4498861

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 25 37 52	NONE	24997	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
SAGENT M&C, LLC 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
SAGENT LENDING TECHNOLOGIES

D Employer Identification Number (EIN)
82-4498861

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC RETIREMENT SAVINGS TRUST III

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
38-7041744-024	C	2286061

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**
(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
SAGENT M&C, LLC 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SAGENT LENDING TECHNOLOGIES

D Employer Identification Number (EIN)
82-4498861

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reported on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	494049	402570
(9) Value of interest in common/collective trusts	1c(9)	1770900	2286061
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	35440922	40947074
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	37705871	43635705
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	37705871	43635705

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	684971	
	(B) Participants	2a(1)(B)	1966552	
	(C) Others (including rollovers)	2a(1)(C)	760299	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		3411822
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	29403	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		29403
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1209432	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		1209432
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		48349
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		4986806
c Other income	2c		613
d Total income. Add all **income** amounts in column (b) and enter total	2d		9686425
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2195609	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		2195609
f Corrective distributions (see instructions)	2f		10668
g Certain deemed distributions of participant loans (see instructions)	2g		6411
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	24697	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		24697
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		2237385
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		7449040
l Transfers of assets:			
(1) To this plan	2l(1)		7795
(2) From this plan	2l(2)		1527001

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified **(2)** ☐ Qualified **(3)** ☒ Disclaimer **(4)** ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 **(2)** ☐ DOL Regulation 2520.103-12(d) **(3)** ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: STEPHANO SLACK LLC **(2)** EIN: 16-1710665

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		5000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)
DEFI AUTO, LLC 401(K) PLAN	23-2765520	001

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2020

This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

A Name of plan
SAGENT M&C, LLC 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SAGENT LENDING TECHNOLOGIES

D Employer Identification Number (EIN)
82-4498861

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 23-2186884

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

SAGENT M&C, LLC 401(k) PLAN

Financial Statements

December 31, 2020 and 2019
and the Year Ended December 31, 2020

STEPHANO SLACK LLC
ACCOUNTANTS AND TAX ADVISORS

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INDEPENDENT AUDITORS' REPORT

To the Plan Administrator and Participants
Sagent M&C, LLC 401(k) Plan
King of Prussia, Pennsylvania

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Sagent M&C, LLC 401(k) Plan (the "Plan"), which comprise the statement of net assets available for benefits as of December 31, 2020, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph; however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion on the 2020 Financial Statements

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Vanguard Fiduciary Trust Company ("Vanguard"), the trustee of the Plan, except for comparing such information with the related information included in the 2020 financial statements. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2020, that the information provided to the Plan administrator by the trustee is complete and accurate.

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Wayne, PA 19087
610.687.1600 610.687.0016

WILMINGTON OFFICE
1700 West 14th Street
Wilmington, DE 19806
302.777.7400 302.777.1200

STEPHANO SLACK LLC
ACCOUNTANTS AND TAX ADVISORS

Sagent M&C, LLC 401(k) Plan
King of Prussia, Pennsylvania

Disclaimer of Opinion on the 2020 Financial Statements

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph on the 2020 financial statements paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2020 financial statements. Accordingly, we do not express an opinion on the 2020 financial statements.

Other Matter – Supplemental Schedule

The supplemental schedule, Schedule of Assets (Held at End of Year) as of December 31, 2020, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Other Matter – Report on 2019 Financial Statement

Plan management is responsible for the accompanying financial statement of Sagent M&C, LLC 401(k) Plan, which comprise the statement of net assets available for benefits as of December 31, 2019 and the related notes to the financial statement in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the 2019 financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by Plan management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the 2019 financial statement.

Report on Form and Content in Compliance with DOL Rules and Regulations for the 2020 Financial Statements

The form and content of the information included in the 2020 financial statements and the supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Stephano Slack LLC
Stephano Slack LLC

October 13, 2021
Wayne, Pennsylvania

SAGENT M&C, LLC 401(k) PLAN
Statements of Net Assets Available for Benefits
December 31, 2020 and 2019

	2020 (Audited)	2019 (Compiled)
ASSETS		
Investments at Fair Value		
Mutual Funds	$ 40,947,074	$ 35,440,922
Common/Collective Trust Fund	2,286,061	1,770,900
TOTAL INVESTMENTS AT FAIR VALUE	43,233,135	37,211,822
Receivables		
Notes Receivable from Participants	408,981	494,049
NET ASSETS AVAILABLE FOR BENEFITS	$ 43,642,116	$ 37,705,871

The accompanying notes are an integral part of these financial statements.

SAGENT M&C, LLC 401(k) PLAN
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2020

Additions		
Additions to Net Assets Attributed to		
Investment Income		
Net Appreciation of Fair Value of Investments		
Mutual Funds	$ 4,986,806	
Common/Collective Trust Fund	48,349	
TOTAL NET APPRECIATION IN FAIR VALUE OF INVESTMENTS		$ 5,035,155
Dividends, Mutual Funds		1,209,432
Other Income		613
TOTAL INVESTMENT INCOME		6,245,200
Interest, Notes Receivable from Participants		29,403
Contributions		
Participants' Salary Deferral Contributions	1,966,552	
Employer's Matching Contributions	684,971	
Rollover Contributions	760,299	
TOTAL CONTRIBUTIONS		3,411,822
TOTAL ADDITIONS		9,686,425
Deductions		
Deductions from Net Assets Attributed to		
Benefits Paid to Participants	2,195,609	
Corrective Distributions	10,668	
Administrative Expenses	24,697	
TOTAL DEDUCTIONS		2,230,974
NET INCREASE		7,455,451
Add: Transfer-In, defi Auto, LLC 401(k) Plan (EIN 23-2765520 Plan 001)		7,795
Less: Transfer-Out, defi Auto, LLC 401(k) Plan (EIN 23-2765520 Plan 001)		1,527,001
Net Assets Available for Benefits, Beginning of Year		37,705,871
NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR		$ 43,642,116

The accompanying notes are an integral part of these financial statements.

NOTE 1 - Description of the Plan

The following description of the Sagent M&C, LLC 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General - The Plan is a defined contribution plan covering substantially all employees of Sagent Lending Technologies (the "Company"), as described in the Plan agreement, who meet the eligibility requirements of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). In June 2019, Sagent Auto, LLC acquired defi Solutions, LLC and rebranded to defi Auto, LLC. Subsequently, Sagent M&C, LLC separated from defi Auto, LLC in August 2019. As a result of the separation, the accounts of all defi Auto, LLC employees were transferred out of the Plan to defi Auto, LLC 401(k) Plan in July 2020. The Fiduciary Committee is responsible for the oversight of the Plan including the appropriateness of the Plan's investment offerings and monitoring of the investment performance.

Contributions -There are two types of salary deferrals: Pre-Tax 401(k) deferrals and Roth 401(k) deferrals. Each year, participants may contribute up to 75 percent of their pretax annual compensation, as defined in the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers twenty-four (24) mutual funds and a common/collective trust fund as investment options for participants. Participants may change their investment options at any time. The Plan has a fixed matching Company contribution of 50 percent of the first 8 percent of compensation that a participant contributes to the Plan. The fixed matching Company contributions are participant directed as stated above. Contributions are subject to certain IRS limitations.

Participant Accounts - Each participant's account is credited with the participant's contributions and Company fixed matching contributions, as well as allocations of Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting - Participants are vested immediately in their contributions, including their rollovers, plus actual earnings thereon. Vesting in the Company's fixed matching contributions portion of their accounts is based on years of continuous service. A participant is 100 percent vested after four (4) years of credited service. A participant is 100 percent vested upon death, disability, or normal retirement.

Notes Receivable from Participants - Participants may borrow from their accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50 percent of their vested account balance. The notes are secured by the balance in the participant's account and bear interest at a rate that is established at the time of the loan as determined by the Plan administrator. Principal and interest are paid ratably through payroll deductions.

NOTE 1 - Description of the Plan (continued)

Payment of Benefits - On termination of service due to death, disability or retirement, or upon termination of employment, a participant or their beneficiary (ies) may elect to receive either a lump-sum amount, or substantially equal installments or partial withdrawals equal to the value of the participant's vested interest in his or her account. An account balance less than $5,000 will receive an automatic lump-sum payment regardless of whether the participant or their beneficiary (ies) elects to receive payment.

Forfeited Accounts - At December 31, 2020 and 2019, forfeited non-vested accounts totaled $23,895 and $3,049, respectively. Forfeitures may be used to reduce employer contributions. During the year ended December 31, 2020, no forfeited non-vested accounts of were used to reduce employer contributions.

NOTE 2 - Summary of Significant Accounting Policies

Basis of Accounting - The accompanying financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Fiduciary Committee determines the Plan's valuation policies utilizing information provided by the investment adviser and trustee. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants - Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make loan payments and the Plan administrator deems the participant loan to be in default, the participant loan is reduced and a benefit payment is recorded. No allowance for credit losses has been recorded as of December 31, 2020 or 2019.

NOTE 2 - Summary of Significant Accounting Policies (continued)

Payment of Benefits - Benefits are recorded when paid.

Administrative Expenses - Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of certain distributions are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

Subsequent Events - The Plan has evaluated subsequent events through October 13, 2021, the date the financial statements were available to be issued.

NOTE 3 - Certified Investments (Unaudited)

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedule, including investments and notes receivable from participants held at December 31, 2020, and net appreciation in fair value of investments, dividends, interest, and other income for the year ended December 31, 2020, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by Vanguard Fiduciary Trust Company, the trustee of the Plan.

NOTE 4 - Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

NOTE 4 – Fair Value Measurements (continued)

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
Level 2	Inputs to the valuation methodology include · Quoted prices for similar assets or liabilities in active markets; · Quoted prices for identical or similar assets or liabilities in inactive markets; · Inputs other than quoted prices that are observable for the asset or liability; · Inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020 and 2019.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission (SEC). These mutual funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

NOTE 4 – Fair Value Measurements (continued)

Common/Collective Trust Fund: Valued at the NAV of units of a common/collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchased and sales) may occur daily. Were the Plan to initiate a full redemption of the common/collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	Assets at Fair Value as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Investments Measured at Fair Value				
Mutual Funds	$ 40,947,074	$ 0	$ 0	$ 40,947,074
Investments Measured at Net Asset Value (1)				
Common/Collective Trust Fund				2,286,061
TOTAL INVESTMENTS AT FAIR VALUE				$ 43,233,135

	Assets at Fair Value as of December 31, 2019			
	Level 1	Level 2	Level 3	Total
Investments Measured at Fair Value				
Mutual Funds	$ 35,440,922	$ 0	$ 0	$ 35,440,922
Investments Measured at Net Asset Value (1)				
Common/Collective Trust Fund				1,770,900
TOTAL INVESTMENTS AT FAIR VALUE				$ 37,211,822

(1) In accordance with FASB Accounting Standards Codification Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

NOTE 4 - Fair Value Measurements (continued)

The following table summarizes investments measured at fair value using the net asset value per share (or its equivalent) as of December 31:

	December 31, 2020			
	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Common/Collective Trust Fund- Vanguard Retirement Savings Trust III	$ 2,286,061	N/A	Daily	None

	December 31, 2019			
	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Common/Collective Trust Fund- Vanguard Retirement Savings Trust III	$ 1,770,900	N/A	Daily	None

NOTE 5 - Related Party Transactions and Party in Interest Transactions

Plan investments are shares of mutual funds and units of a common/collective trust fund managed by Vanguard Fiduciary Trust Company ("Vanguard"). Vanguard is the trustee, service provider, and recordkeeper as defined by the Plan and, therefore, these transactions qualify as party in interest transactions. Fees paid by the Plan for the investment management services are included in the net appreciation in fair value of investments. Fees paid by the Plan for party in interest administrative expenses amounted to $24,697 for the year ended December 31, 2020. The Plan sponsor pays directly any other fees related to the Plan's operations.

NOTE 6 - Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their employer contributions.

NOTE 7 - Tax Status

The underlying volume submitter plan has received an opinion letter from the Internal Revenue Service (IRS) dated March 31, 2014, in which the IRS stated that the form of the Plan is accepted under Section 401(a) of the Internal Revenue Code (the "Code") for use by employers for the benefit of their employees. In accordance with Revenue Procedure 2011-49, 2011-44 I.R.B. 608, the Plan Sponsor has adopted this Plan and may rely on the current qualifications of the IRS volume submitter plan opinion letter. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan has been amended since receiving the opinion letter. However, the Plan administrator believes the Plan has been designed to comply with the requirements of the Code. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt.

NOTE 7 - Tax Status (continued)

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 8 - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits. The current economic environment has increased the degree of uncertainty.

NOTE 9 - Reconciliation of Financial Statements to Form 5500, Schedule H

The following is a reconciliation of net assets available for benefits per the financial statements as of December 31 to Form 5500, Schedule H:

	2020	2019
Net Assets Available for Benefits per Financial Statements	$ 43,642,116	$ 37,705,871
Amount of Deemed Distributed Loan	(6,411)	0
NET ASSETS AVAILABLE FOR BENEFITS PER FORM 5500	$ 43,635,705	$ 37,705,871

The following is a reconciliation of deemed distributed loans per the financial statements as of and for the year ended December 31, 2020 to Form 5500, Schedule H:

	Amount Per Financial Statements	Effect of Deemed Distributed Loans	Amount Per Form 5500
Notes Receivable from Participants	$ 408,981	$ (6,411)	$ 402,570
Deemed Distributed Loan	$ 0	$ 6,411	$ 6,411

SAGENT M&C, LLC 401(k) PLAN
SUPPLEMENTARY INFORMATION
December 31, 2020

SCHEDULE H, LINE 4i, SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 82-4498861 - PLAN #001

	(a)	(b) Identity of issue , borrower lessor or similar party	(c) Description of investment including, maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
		Vanguard Fiduciary Trust Company			
		Mutual Funds			
		American Beacon Small Cap Value Fund; R6 Class	Mutual Fund	(1)	$ 190,594
*		Vanguard Cash Reserve Federal MM Fund	Mutual Fund	(1)	635,669
*		Vanguard Inflation-Protected Securities Fund Admiral Shares	Mutual Fund	(1)	959,786
*		Vanguard Institutional Index Fund Institutional Shares	Mutual Fund	(1)	4,821,528
*		Vanguard Institutional Target Retirement 2015 Fund	Mutual Fund	(1)	534,937
*		Vanguard Institutional Target Retirement 2020 Fund	Mutual Fund	(1)	1,755,507
*		Vanguard Institutional Target Retirement 2025 Fund	Mutual Fund	(1)	3,377,314
*		Vanguard Institutional Target Retirement 2030 Fund	Mutual Fund	(1)	2,096,353
*		Vanguard Institutional Target Retirement 2035 Fund	Mutual Fund	(1)	1,766,492
*		Vanguard Institutional Target Retirement 2040 Fund	Mutual Fund	(1)	1,042,878
*		Vanguard Institutional Target Retirement 2045 Fund	Mutual Fund	(1)	944,066
*		Vanguard Institutional Target Retirement 2050 Fund	Mutual Fund	(1)	428,889
*		Vanguard Institutional Target Retirement 2055 Fund	Mutual Fund	(1)	437,689
*		Vanguard Institutional Target Retirement 2060 Fund	Mutual Fund	(1)	200,334
*		Vanguard Institutional Target Retirement 2065 Fund	Mutual Fund	(1)	132,120
*		Vanguard Institutional Target Retirement Income Fund	Mutual Fund	(1)	57,895
*		Vanguard International Growth Fund Admiral Shares	Mutual Fund	(1)	2,493,217
*		Vanguard International Value Fund	Mutual Fund	(1)	790,661
*		Vanguard Mid-Cap Index Fund Admiral Shares	Mutual Fund	(1)	1,998,470
*		Vanguard Russell 1000 Value Index Fund: Institutional Shares	Mutual Fund	(1)	1,438,446
*		Vanguard Small-Cap Growth Index Fund Admiral Shares	Mutual Fund	(1)	2,779,348
*		Vanguard Total Bond Market Index Fund Admiral Shares	Mutual Fund	(1)	3,058,570
*		Vanguard U.S. Growth Fund Admiral Shares	Mutual Fund	(1)	2,934,200
*		Vanguard Wellington Fund Admiral Shares	Mutual Fund	(1)	6,072,111
		TOTAL MUTUAL FUNDS			40,947,074
		Common/Collective Trust Fund			
*		Vanguard Retirement Savings Trust III	Common/Collective Trust Fund	(1)	2,286,061
		TOTAL INVESTMENTS AT FAIR VALUE			$ 43,233,135
*		Notes Receivable from Participants	Interest Rates at 5.25% - 7.50% and Maturing 2021 - 2032		$ 402,570

(1) Cost information may be omitted for Plan assets, which are participant-directed
* Party-In Interest as defined by ERISA

SAGENT M&C, LLC 401(k) PLAN

Financial Statements

December 31, 2020 and 2019
and the Year Ended December 31, 2020

STEPHANO SLACK LLC
ACCOUNTANTS AND TAX ADVISORS

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INDEPENDENT AUDITORS' REPORT

To the Plan Administrator and Participants
Sagent M&C, LLC 401(k) Plan
King of Prussia, Pennsylvania

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Sagent M&C, LLC 401(k) Plan (the "Plan"), which comprise the statement of net assets available for benefits as of December 31, 2020, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph; however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion on the 2020 Financial Statements

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Vanguard Fiduciary Trust Company ("Vanguard"), the trustee of the Plan, except for comparing such information with the related information included in the 2020 financial statements. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2020, that the information provided to the Plan administrator by the trustee is complete and accurate.

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STEPHANO SLACK LLC
ACCOUNTANTS AND TAX ADVISORS

Sagent M&C, LLC 401(k) Plan
King of Prussia, Pennsylvania

Disclaimer of Opinion on the 2020 Financial Statements

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph on the 2020 financial statements paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2020 financial statements. Accordingly, we do not express an opinion on the 2020 financial statements.

Other Matter – Supplemental Schedule

The supplemental schedule, Schedule of Assets (Held at End of Year) as of December 31, 2020, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Other Matter – Report on 2019 Financial Statement

Plan management is responsible for the accompanying financial statement of Sagent M&C, LLC 401(k) Plan, which comprise the statement of net assets available for benefits as of December 31, 2019 and the related notes to the financial statement in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the 2019 financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by Plan management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the 2019 financial statement.

Report on Form and Content in Compliance with DOL Rules and Regulations for the 2020 Financial Statements

The form and content of the information included in the 2020 financial statements and the supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Stephano Slack LLC
Stephano Slack LLC

October 13, 2021
Wayne, Pennsylvania

SAGENT M&C, LLC 401(k) PLAN
Statements of Net Assets Available for Benefits
December 31, 2020 and 2019

	2020 (Audited)	2019 (Compiled)
ASSETS		
Investments at Fair Value		
Mutual Funds	$ 40,947,074	$ 35,440,922
Common/Collective Trust Fund	2,286,061	1,770,900
TOTAL INVESTMENTS AT FAIR VALUE	43,233,135	37,211,822
Receivables		
Notes Receivable from Participants	408,981	494,049
NET ASSETS AVAILABLE FOR BENEFITS	$ 43,642,116	$ 37,705,871

The accompanying notes are an integral part of these financial statements.

SAGENT M&C, LLC 401(k) PLAN
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2020

Additions		
Additions to Net Assets Attributed to		
Investment Income		
Net Appreciation of Fair Value of Investments		
Mutual Funds	$ 4,986,806	
Common/Collective Trust Fund	48,349	
TOTAL NET APPRECIATION IN FAIR VALUE OF INVESTMENTS		$ 5,035,155
Dividends, Mutual Funds		1,209,432
Other Income		613
TOTAL INVESTMENT INCOME		6,245,200
Interest, Notes Receivable from Participants		29,403
Contributions		
Participants' Salary Deferral Contributions	1,966,552	
Employer's Matching Contributions	684,971	
Rollover Contributions	760,299	
TOTAL CONTRIBUTIONS		3,411,822
TOTAL ADDITIONS		9,686,425
Deductions		
Deductions from Net Assets Attributed to		
Benefits Paid to Participants	2,195,609	
Corrective Distributions	10,668	
Administrative Expenses	24,697	
TOTAL DEDUCTIONS		2,230,974
NET INCREASE		7,455,451
Add: Transfer-In, defi Auto, LLC 401(k) Plan (EIN 23-2765520 Plan 001)		7,795
Less: Transfer-Out, defi Auto, LLC 401(k) Plan (EIN 23-2765520 Plan 001)		1,527,001
Net Assets Available for Benefits, Beginning of Year		37,705,871
NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR		$ 43,642,116

The accompanying notes are an integral part of these financial statements.

NOTE 1 - Description of the Plan

The following description of the Sagent M&C, LLC 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General - The Plan is a defined contribution plan covering substantially all employees of Sagent Lending Technologies (the "Company"), as described in the Plan agreement, who meet the eligibility requirements of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). In June 2019, Sagent Auto, LLC acquired defi Solutions, LLC and rebranded to defi Auto, LLC. Subsequently, Sagent M&C, LLC separated from defi Auto, LLC in August 2019. As a result of the separation, the accounts of all defi Auto, LLC employees were transferred out of the Plan to defi Auto, LLC 401(k) Plan in July 2020. The Fiduciary Committee is responsible for the oversight of the Plan including the appropriateness of the Plan's investment offerings and monitoring of the investment performance.

Contributions -There are two types of salary deferrals: Pre-Tax 401(k) deferrals and Roth 401(k) deferrals. Each year, participants may contribute up to 75 percent of their pretax annual compensation, as defined in the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers twenty-four (24) mutual funds and a common/collective trust fund as investment options for participants. Participants may change their investment options at any time. The Plan has a fixed matching Company contribution of 50 percent of the first 8 percent of compensation that a participant contributes to the Plan. The fixed matching Company contributions are participant directed as stated above. Contributions are subject to certain IRS limitations.

Participant Accounts - Each participant's account is credited with the participant's contributions and Company fixed matching contributions, as well as allocations of Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting - Participants are vested immediately in their contributions, including their rollovers, plus actual earnings thereon. Vesting in the Company's fixed matching contributions portion of their accounts is based on years of continuous service. A participant is 100 percent vested after four (4) years of credited service. A participant is 100 percent vested upon death, disability, or normal retirement.

Notes Receivable from Participants - Participants may borrow from their accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50 percent of their vested account balance. The notes are secured by the balance in the participant's account and bear interest at a rate that is established at the time of the loan as determined by the Plan administrator. Principal and interest are paid ratably through payroll deductions.

NOTE 1 - Description of the Plan (continued)

Payment of Benefits - On termination of service due to death, disability or retirement, or upon termination of employment, a participant or their beneficiary (ies) may elect to receive either a lump-sum amount, or substantially equal installments or partial withdrawals equal to the value of the participant's vested interest in his or her account. An account balance less than $5,000 will receive an automatic lump-sum payment regardless of whether the participant or their beneficiary (ies) elects to receive payment.

Forfeited Accounts - At December 31, 2020 and 2019, forfeited non-vested accounts totaled $23,895 and $3,049, respectively. Forfeitures may be used to reduce employer contributions. During the year ended December 31, 2020, no forfeited non-vested accounts of were used to reduce employer contributions.

NOTE 2 - Summary of Significant Accounting Policies

Basis of Accounting - The accompanying financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Fiduciary Committee determines the Plan's valuation policies utilizing information provided by the investment adviser and trustee. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants - Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make loan payments and the Plan administrator deems the participant loan to be in default, the participant loan is reduced and a benefit payment is recorded. No allowance for credit losses has been recorded as of December 31, 2020 or 2019.

NOTE 2 - Summary of Significant Accounting Policies (continued)

Payment of Benefits - Benefits are recorded when paid.

Administrative Expenses - Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of certain distributions are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

Subsequent Events - The Plan has evaluated subsequent events through October 13, 2021, the date the financial statements were available to be issued.

NOTE 3 - Certified Investments (Unaudited)

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedule, including investments and notes receivable from participants held at December 31, 2020, and net appreciation in fair value of investments, dividends, interest, and other income for the year ended December 31, 2020, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by Vanguard Fiduciary Trust Company, the trustee of the Plan.

NOTE 4 - Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

NOTE 4 – Fair Value Measurements (continued)

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
Level 2	Inputs to the valuation methodology include · Quoted prices for similar assets or liabilities in active markets; · Quoted prices for identical or similar assets or liabilities in inactive markets; · Inputs other than quoted prices that are observable for the asset or liability; · Inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020 and 2019.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission (SEC). These mutual funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

NOTE 4 – Fair Value Measurements (continued)

Common/Collective Trust Fund: Valued at the NAV of units of a common/collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchased and sales) may occur daily. Were the Plan to initiate a full redemption of the common/collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	Assets at Fair Value as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Investments Measured at Fair Value				
Mutual Funds	$ 40,947,074	$ 0	$ 0	$ 40,947,074
Investments Measured at Net Asset Value (1)				
Common/Collective Trust Fund				2,286,061
TOTAL INVESTMENTS AT FAIR VALUE				$ 43,233,135

	Assets at Fair Value as of December 31, 2019			
	Level 1	Level 2	Level 3	Total
Investments Measured at Fair Value				
Mutual Funds	$ 35,440,922	$ 0	$ 0	$ 35,440,922
Investments Measured at Net Asset Value (1)				
Common/Collective Trust Fund				1,770,900
TOTAL INVESTMENTS AT FAIR VALUE				$ 37,211,822

(1) In accordance with FASB Accounting Standards Codification Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

NOTE 4 - Fair Value Measurements (continued)

The following table summarizes investments measured at fair value using the net asset value per share (or its equivalent) as of December 31:

	December 31, 2020			
	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Common/Collective Trust Fund- Vanguard Retirement Savings Trust III	$ 2,286,061	N/A	Daily	None

	December 31, 2019			
	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Common/Collective Trust Fund- Vanguard Retirement Savings Trust III	$ 1,770,900	N/A	Daily	None

NOTE 5 - Related Party Transactions and Party in Interest Transactions

Plan investments are shares of mutual funds and units of a common/collective trust fund managed by Vanguard Fiduciary Trust Company ("Vanguard"). Vanguard is the trustee, service provider, and recordkeeper as defined by the Plan and, therefore, these transactions qualify as party in interest transactions. Fees paid by the Plan for the investment management services are included in the net appreciation in fair value of investments. Fees paid by the Plan for party in interest administrative expenses amounted to $24,697 for the year ended December 31, 2020. The Plan sponsor pays directly any other fees related to the Plan's operations.

NOTE 6 - Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their employer contributions.

NOTE 7 - Tax Status

The underlying volume submitter plan has received an opinion letter from the Internal Revenue Service (IRS) dated March 31, 2014, in which the IRS stated that the form of the Plan is accepted under Section 401(a) of the Internal Revenue Code (the "Code") for use by employers for the benefit of their employees. In accordance with Revenue Procedure 2011-49, 2011-44 I.R.B. 608, the Plan Sponsor has adopted this Plan and may rely on the current qualifications of the IRS volume submitter plan opinion letter. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan has been amended since receiving the opinion letter. However, the Plan administrator believes the Plan has been designed to comply with the requirements of the Code. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt.

NOTE 7 - Tax Status (continued)

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 8 - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits. The current economic environment has increased the degree of uncertainty.

NOTE 9 - Reconciliation of Financial Statements to Form 5500, Schedule H

The following is a reconciliation of net assets available for benefits per the financial statements as of December 31 to Form 5500, Schedule H:

	2020	2019
Net Assets Available for Benefits per Financial Statements	$ 43,642,116	$ 37,705,871
Amount of Deemed Distributed Loan	(6,411)	0
NET ASSETS AVAILABLE FOR BENEFITS PER FORM 5500	$ 43,635,705	$ 37,705,871

The following is a reconciliation of deemed distributed loans per the financial statements as of and for the year ended December 31, 2020 to Form 5500, Schedule H:

	Amount Per Financial Statements	Effect of Deemed Distributed Loans	Amount Per Form 5500
Notes Receivable from Participants	$ 408,981	$ (6,411)	$ 402,570
Deemed Distributed Loan	$ 0	$ 6,411	$ 6,411

SAGENT M&C, LLC 401(k) PLAN
SUPPLEMENTARY INFORMATION
December 31, 2020

SCHEDULE H, LINE 4i, SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 82-4498861 - PLAN #001

	(a)	(b) Identity of issue , borrower lessor or similar party	(c) Description of investment including, maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
		Vanguard Fiduciary Trust Company			
		Mutual Funds			
		American Beacon Small Cap Value Fund; R6 Class	Mutual Fund	(1)	$ 190,594
*		Vanguard Cash Reserve Federal MM Fund	Mutual Fund	(1)	635,669
*		Vanguard Inflation-Protected Securities Fund Admiral Shares	Mutual Fund	(1)	959,786
*		Vanguard Institutional Index Fund Institutional Shares	Mutual Fund	(1)	4,821,528
*		Vanguard Institutional Target Retirement 2015 Fund	Mutual Fund	(1)	534,937
*		Vanguard Institutional Target Retirement 2020 Fund	Mutual Fund	(1)	1,755,507
*		Vanguard Institutional Target Retirement 2025 Fund	Mutual Fund	(1)	3,377,314
*		Vanguard Institutional Target Retirement 2030 Fund	Mutual Fund	(1)	2,096,353
*		Vanguard Institutional Target Retirement 2035 Fund	Mutual Fund	(1)	1,766,492
*		Vanguard Institutional Target Retirement 2040 Fund	Mutual Fund	(1)	1,042,878
*		Vanguard Institutional Target Retirement 2045 Fund	Mutual Fund	(1)	944,066
*		Vanguard Institutional Target Retirement 2050 Fund	Mutual Fund	(1)	428,889
*		Vanguard Institutional Target Retirement 2055 Fund	Mutual Fund	(1)	437,689
*		Vanguard Institutional Target Retirement 2060 Fund	Mutual Fund	(1)	200,334
*		Vanguard Institutional Target Retirement 2065 Fund	Mutual Fund	(1)	132,120
*		Vanguard Institutional Target Retirement Income Fund	Mutual Fund	(1)	57,895
*		Vanguard International Growth Fund Admiral Shares	Mutual Fund	(1)	2,493,217
*		Vanguard International Value Fund	Mutual Fund	(1)	790,661
*		Vanguard Mid-Cap Index Fund Admiral Shares	Mutual Fund	(1)	1,998,470
*		Vanguard Russell 1000 Value Index Fund: Institutional Shares	Mutual Fund	(1)	1,438,446
*		Vanguard Small-Cap Growth Index Fund Admiral Shares	Mutual Fund	(1)	2,779,348
*		Vanguard Total Bond Market Index Fund Admiral Shares	Mutual Fund	(1)	3,058,570
*		Vanguard U.S. Growth Fund Admiral Shares	Mutual Fund	(1)	2,934,200
*		Vanguard Wellington Fund Admiral Shares	Mutual Fund	(1)	6,072,111
		TOTAL MUTUAL FUNDS			40,947,074
		Common/Collective Trust Fund			
*		Vanguard Retirement Savings Trust III	Common/Collective Trust Fund	(1)	2,286,061
		TOTAL INVESTMENTS AT FAIR VALUE			$ 43,233,135
*		Notes Receivable from Participants	Interest Rates at 5.25% - 7.50% and Maturing 2021 - 2032		$ 402,570

(1) Cost information may be omitted for Plan assets, which are participant-directed
* Party-In Interest as defined by ERISA

SAGENT M&C, LLC 401(k) PLAN

Financial Statements

December 31, 2020 and 2019
and the Year Ended December 31, 2020

STEPHANO SLACK LLC
ACCOUNTANTS AND TAX ADVISORS

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INDEPENDENT AUDITORS' REPORT

To the Plan Administrator and Participants
Sagent M&C, LLC 401(k) Plan
King of Prussia, Pennsylvania

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Sagent M&C, LLC 401(k) Plan (the "Plan"), which comprise the statement of net assets available for benefits as of December 31, 2020, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph; however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion on the 2020 Financial Statements

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Vanguard Fiduciary Trust Company ("Vanguard"), the trustee of the Plan, except for comparing such information with the related information included in the 2020 financial statements. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2020, that the information provided to the Plan administrator by the trustee is complete and accurate.

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STEPHANO SLACK LLC
ACCOUNTANTS AND TAX ADVISORS

Sagent M&C, LLC 401(k) Plan
King of Prussia, Pennsylvania

Disclaimer of Opinion on the 2020 Financial Statements

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph on the 2020 financial statements paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2020 financial statements. Accordingly, we do not express an opinion on the 2020 financial statements.

Other Matter – Supplemental Schedule

The supplemental schedule, Schedule of Assets (Held at End of Year) as of December 31, 2020, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Other Matter – Report on 2019 Financial Statement

Plan management is responsible for the accompanying financial statement of Sagent M&C, LLC 401(k) Plan, which comprise the statement of net assets available for benefits as of December 31, 2019 and the related notes to the financial statement in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the 2019 financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by Plan management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the 2019 financial statement.

Report on Form and Content in Compliance with DOL Rules and Regulations for the 2020 Financial Statements

The form and content of the information included in the 2020 financial statements and the supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Stephano Slack LLC
Stephano Slack LLC

October 13, 2021
Wayne, Pennsylvania

SAGENT M&C, LLC 401(k) PLAN
Statements of Net Assets Available for Benefits
December 31, 2020 and 2019

	2020 (Audited)	2019 (Compiled)
ASSETS		
Investments at Fair Value		
Mutual Funds	$ 40,947,074	$ 35,440,922
Common/Collective Trust Fund	2,286,061	1,770,900
TOTAL INVESTMENTS AT FAIR VALUE	43,233,135	37,211,822
Receivables		
Notes Receivable from Participants	408,981	494,049
NET ASSETS AVAILABLE FOR BENEFITS	$ 43,642,116	$ 37,705,871

The accompanying notes are an integral part of these financial statements.

SAGENT M&C, LLC 401(k) PLAN
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2020

Additions		
Additions to Net Assets Attributed to		
Investment Income		
Net Appreciation of Fair Value of Investments		
Mutual Funds	$ 4,986,806	
Common/Collective Trust Fund	48,349	
TOTAL NET APPRECIATION IN FAIR VALUE OF INVESTMENTS		$ 5,035,155
Dividends, Mutual Funds		1,209,432
Other Income		613
TOTAL INVESTMENT INCOME		6,245,200
Interest, Notes Receivable from Participants		29,403
Contributions		
Participants' Salary Deferral Contributions	1,966,552	
Employer's Matching Contributions	684,971	
Rollover Contributions	760,299	
TOTAL CONTRIBUTIONS		3,411,822
TOTAL ADDITIONS		9,686,425
Deductions		
Deductions from Net Assets Attributed to		
Benefits Paid to Participants	2,195,609	
Corrective Distributions	10,668	
Administrative Expenses	24,697	
TOTAL DEDUCTIONS		2,230,974
NET INCREASE		7,455,451
Add: Transfer-In, defi Auto, LLC 401(k) Plan (EIN 23-2765520 Plan 001)		7,795
Less: Transfer-Out, defi Auto, LLC 401(k) Plan (EIN 23-2765520 Plan 001)		1,527,001
Net Assets Available for Benefits, Beginning of Year		37,705,871
NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR		$ 43,642,116

The accompanying notes are an integral part of these financial statements.

NOTE 1 - Description of the Plan

The following description of the Sagent M&C, LLC 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General - The Plan is a defined contribution plan covering substantially all employees of Sagent Lending Technologies (the "Company"), as described in the Plan agreement, who meet the eligibility requirements of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). In June 2019, Sagent Auto, LLC acquired defi Solutions, LLC and rebranded to defi Auto, LLC. Subsequently, Sagent M&C, LLC separated from defi Auto, LLC in August 2019. As a result of the separation, the accounts of all defi Auto, LLC employees were transferred out of the Plan to defi Auto, LLC 401(k) Plan in July 2020. The Fiduciary Committee is responsible for the oversight of the Plan including the appropriateness of the Plan's investment offerings and monitoring of the investment performance.

Contributions -There are two types of salary deferrals: Pre-Tax 401(k) deferrals and Roth 401(k) deferrals. Each year, participants may contribute up to 75 percent of their pretax annual compensation, as defined in the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers twenty-four (24) mutual funds and a common/collective trust fund as investment options for participants. Participants may change their investment options at any time. The Plan has a fixed matching Company contribution of 50 percent of the first 8 percent of compensation that a participant contributes to the Plan. The fixed matching Company contributions are participant directed as stated above. Contributions are subject to certain IRS limitations.

Participant Accounts - Each participant's account is credited with the participant's contributions and Company fixed matching contributions, as well as allocations of Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting - Participants are vested immediately in their contributions, including their rollovers, plus actual earnings thereon. Vesting in the Company's fixed matching contributions portion of their accounts is based on years of continuous service. A participant is 100 percent vested after four (4) years of credited service. A participant is 100 percent vested upon death, disability, or normal retirement.

Notes Receivable from Participants - Participants may borrow from their accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50 percent of their vested account balance. The notes are secured by the balance in the participant's account and bear interest at a rate that is established at the time of the loan as determined by the Plan administrator. Principal and interest are paid ratably through payroll deductions.

NOTE 1 - Description of the Plan (continued)

Payment of Benefits - On termination of service due to death, disability or retirement, or upon termination of employment, a participant or their beneficiary (ies) may elect to receive either a lump-sum amount, or substantially equal installments or partial withdrawals equal to the value of the participant's vested interest in his or her account. An account balance less than $5,000 will receive an automatic lump-sum payment regardless of whether the participant or their beneficiary (ies) elects to receive payment.

Forfeited Accounts - At December 31, 2020 and 2019, forfeited non-vested accounts totaled $23,895 and $3,049, respectively. Forfeitures may be used to reduce employer contributions. During the year ended December 31, 2020, no forfeited non-vested accounts of were used to reduce employer contributions.

NOTE 2 - Summary of Significant Accounting Policies

Basis of Accounting - The accompanying financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Fiduciary Committee determines the Plan's valuation policies utilizing information provided by the investment adviser and trustee. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants - Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make loan payments and the Plan administrator deems the participant loan to be in default, the participant loan is reduced and a benefit payment is recorded. No allowance for credit losses has been recorded as of December 31, 2020 or 2019.

NOTE 2 - Summary of Significant Accounting Policies (continued)

Payment of Benefits - Benefits are recorded when paid.

Administrative Expenses - Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of certain distributions are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

Subsequent Events - The Plan has evaluated subsequent events through October 13, 2021, the date the financial statements were available to be issued.

NOTE 3 - Certified Investments (Unaudited)

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedule, including investments and notes receivable from participants held at December 31, 2020, and net appreciation in fair value of investments, dividends, interest, and other income for the year ended December 31, 2020, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by Vanguard Fiduciary Trust Company, the trustee of the Plan.

NOTE 4 - Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

NOTE 4 – Fair Value Measurements (continued)

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
Level 2	Inputs to the valuation methodology include · Quoted prices for similar assets or liabilities in active markets; · Quoted prices for identical or similar assets or liabilities in inactive markets; · Inputs other than quoted prices that are observable for the asset or liability; · Inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020 and 2019.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission (SEC). These mutual funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

NOTE 4 – Fair Value Measurements (continued)

Common/Collective Trust Fund: Valued at the NAV of units of a common/collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchased and sales) may occur daily. Were the Plan to initiate a full redemption of the common/collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	Assets at Fair Value as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Investments Measured at Fair Value				
Mutual Funds	$ 40,947,074	$ 0	$ 0	$ 40,947,074
Investments Measured at Net Asset Value (1)				
Common/Collective Trust Fund				2,286,061
TOTAL INVESTMENTS AT FAIR VALUE				$ 43,233,135

	Assets at Fair Value as of December 31, 2019			
	Level 1	Level 2	Level 3	Total
Investments Measured at Fair Value				
Mutual Funds	$ 35,440,922	$ 0	$ 0	$ 35,440,922
Investments Measured at Net Asset Value (1)				
Common/Collective Trust Fund				1,770,900
TOTAL INVESTMENTS AT FAIR VALUE				$ 37,211,822

(1) In accordance with FASB Accounting Standards Codification Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

NOTE 4 - Fair Value Measurements (continued)

The following table summarizes investments measured at fair value using the net asset value per share (or its equivalent) as of December 31:

	December 31, 2020			
	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Common/Collective Trust Fund- Vanguard Retirement Savings Trust III	$ 2,286,061	N/A	Daily	None

	December 31, 2019			
	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Common/Collective Trust Fund- Vanguard Retirement Savings Trust III	$ 1,770,900	N/A	Daily	None

NOTE 5 - Related Party Transactions and Party in Interest Transactions

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NOTE 7 - Tax Status (continued)

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The following is a reconciliation of net assets available for benefits per the financial statements as of December 31 to Form 5500, Schedule H:

	2020	2019
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Amount of Deemed Distributed Loan	(6,411)	0
NET ASSETS AVAILABLE FOR BENEFITS PER FORM 5500	$ 43,635,705	$ 37,705,871

The following is a reconciliation of deemed distributed loans per the financial statements as of and for the year ended December 31, 2020 to Form 5500, Schedule H:

	Amount Per Financial Statements	Effect of Deemed Distributed Loans	Amount Per Form 5500
Notes Receivable from Participants	$ 408,981	$ (6,411)	$ 402,570
Deemed Distributed Loan	$ 0	$ 6,411	$ 6,411

SAGENT M&C, LLC 401(k) PLAN
SUPPLEMENTARY INFORMATION
December 31, 2020

SCHEDULE H, LINE 4i, SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 82-4498861 - PLAN #001

	(a)	(b) Identity of issue , borrower lessor or similar party	(c) Description of investment including, maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
		Vanguard Fiduciary Trust Company			
		Mutual Funds			
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*		Vanguard U.S. Growth Fund Admiral Shares	Mutual Fund	(1)	2,934,200
*		Vanguard Wellington Fund Admiral Shares	Mutual Fund	(1)	6,072,111
		TOTAL MUTUAL FUNDS			40,947,074
		Common/Collective Trust Fund			
*		Vanguard Retirement Savings Trust III	Common/Collective Trust Fund	(1)	2,286,061
		TOTAL INVESTMENTS AT FAIR VALUE			$ 43,233,135
*		Notes Receivable from Participants	Interest Rates at 5.25% - 7.50% and Maturing 2021 - 2032		$ 402,570

(1) Cost information may be omitted for Plan assets, which are participant-directed
* Party-In Interest as defined by ERISA