

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2020</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2020 or fiscal plan year beginning <u>08/02/2020</u> and ending <u>08/01/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>NIDEC MINSTER CORPORATION CONSOLIDATED PENSION TRUST</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>09/24/1962</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>002</u>	1c Effective date of plan <u>09/24/1962</u>	
1b Three-digit plan number (PN) ▶	<u>002</u>				
1c Effective date of plan <u>09/24/1962</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>NIDEC MINSTER CORPORATION</u> <u>240 WEST FIFTH STREET</u> <u>MINSTER, OH 45865</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>34-4306440</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>419-628-2331</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>333510</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>34-4306440</u>	2c Plan Sponsor's telephone number <u>419-628-2331</u>	2d Business code (see instructions) <u>333510</u>	
2b Employer Identification Number (EIN) <u>34-4306440</u>					
2c Plan Sponsor's telephone number <u>419-628-2331</u>					
2d Business code (see instructions) <u>333510</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	06/14/2022	DAVID STUCKE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2020)
v. 200204

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	702
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	124
a(2) Total number of active participants at the end of the plan year		6a(2)	111
b Retired or separated participants receiving benefits.....		6b	359
c Other retired or separated participants entitled to future benefits		6c	119
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	589
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	89
f Total. Add lines 6d and 6e		6f	678
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1B 1I			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2020</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2020 or fiscal plan year beginning 08/02/2020 and ending 08/01/2021	
Round off amounts to nearest dollar.	
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan NIDEC MINSTER CORPORATION CONSOLIDATED PENSION TRUST	B Three-digit plan number (PN) 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF NIDEC MINSTER CORPORATION	D Employer Identification Number (EIN) 34-4306440
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 08 Day 02 Year 2020			
2	Assets:			
a	Market value	2a	83250906	
b	Actuarial value	2b	80355405	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	455	55587287	55587287
b	For terminated vested participants	126	2470254	2470254
c	For active participants	124	13200956	13200956
d	Total	705	71258497	71258497
4	If the plan is in at-risk status, check the box and complete lines (a) and (b): ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.24 %	
6	Target normal cost	6	566732	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<div>SIGN HERE</div>	<div>Signature of actuary</div> <div>JAMES VAN VLEET</div> <div>Type or print name of actuary</div> <div>USI CONSULTING GROUP</div> <div>Firm name</div> <div>5455 RINGS ROAD, SUITE 250 DUBLIN, OH 43017</div> <div>Address of the firm</div>	<div>06/03/2022</div> <div>Date</div> <div>20-05701</div> <div>Most recent enrollment number</div> <div>614-407-7589</div> <div>Telephone number (including area code)</div>
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Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	7523639
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	7523639
10	Interest on line 9 using prior year's actual return of <u>9.61</u> %	0	723022
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.39</u> %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	8246661

Part III		Funding Percentages	
14	Funding target attainment percentage	14	101.19 %
15	Adjusted funding target attainment percentage	15	112.76 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	100.52 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls	
18 Contributions made to the plan for the plan year by employer(s) and employees:			
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
		Totals ►	18(b) 0
			18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 0
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
3.64 %2nd segment:
5.21 %3rd segment:
5.94 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

4

22 Weighted average retirement age**22**

63

23 Mortality table(s) (see instructions)☐

Prescribed - combined

☒

Prescribed - separate

☐

Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6) **31a** 566732**b** Excess assets, if applicable, but not greater than line 31a **31b** 566732**32** Amortization installments:**a** Net shortfall amortization installment Outstanding Balance 0 Installment 0**b** Waiver amortization installment 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) **34** 0**35** Balances elected for use to offset funding requirement Carryover balance 0 Prefunding balance 0 Total balance 0**36** Additional cash requirement (line 34 minus line 35) **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) **37** 0**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 0**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b****39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2020
		This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 08/02/2020 and ending 08/01/2021		
A Name of plan NIDEC MINSTER CORPORATION CONSOLIDATED PENSION TRUST	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 NIDEC MINSTER CORPORATION	D Employer Identification Number (EIN) 34-4306440	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEI PRIVATE TRUST COMPANY

06-1271230

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 49 50 51 52 62	NONE	366472	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

USI CONSULTING GROUP

06-1053228

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	57330	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RSM US, LLC

42-0714325

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	12375	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

<p style="text-align: center;">SCHEDULE D (Form 5500)</p> <p style="text-align: center; font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="text-align: center; font-size: small;">Department of Labor Employee Benefits Security Administration</p>	<p style="text-align: center;">DFE/Participating Plan Information</p> <p style="text-align: center; font-size: small;">This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p style="text-align: center; font-weight: bold;">▶ File as an attachment to Form 5500.</p>	<p style="text-align: center; font-size: small;">OMB No. 1210-0110</p> <hr/> <p style="text-align: center; font-size: large;">2020</p> <hr/> <p style="text-align: center; font-size: small;">This Form is Open to Public Inspection.</p>
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For calendar plan year 2020 or fiscal plan year beginning 08/02/2020 and ending 08/01/2021

<p>A Name of plan <u>NIDEC MINSTER CORPORATION CONSOLIDATED PENSION TRUST</u></p>	<p>B Three-digit plan number (PN) ▶ <u>002</u></p>	
<p>C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>NIDEC MINSTER CORPORATION</u></p>	<p>D Employer Identification Number (EIN) <u>34-4306440</u></p>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: SEI SPECIAL SITUATIONS COLLECTIVE I

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN <u>27-0977453-038</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>10603625</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: SEI CORE PROPERTY COLLECTIVE INV TR

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN <u>27-3224429-045</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>9559748</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2020 This Form is Open to Public Inspection
For calendar plan year 2020 or fiscal plan year beginning 08/02/2020 and ending 08/01/2021		
A Name of plan NIDEC MINSTER CORPORATION CONSOLIDATED PENSION TRUST	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 NIDEC MINSTER CORPORATION	D Employer Identification Number (EIN) 34-4306440	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions		1b(1)	
(2) Participant contributions.....		1b(2)	
(3) Other		1b(3)	200434161285
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)		1c(1)	00
(2) U.S. Government securities		1c(2)	70573716951932
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other.....		1c(3)(B)	
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common		1c(4)(B)	
(5) Partnership/joint venture interests		1c(5)	
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans		1c(8)	
(9) Value of interest in common/collective trusts		1c(9)	1739498120163373
(10) Value of interest in pooled separate accounts		1c(10)	
(11) Value of interest in master trust investment accounts.....		1c(11)	
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)		1c(13)	5859812056074400
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	
(15) Other.....		1c(15)	

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	83250906 83350990
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	83250906 83350990

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	2a(3)	0
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	1
	(B) U.S. Government securities	2b(1)(B)	2
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)	3
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	1507661
	(D) Total dividends. Add lines 2b(2)(A), (B), and (C)	2b(2)(D)	1507661
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	10604145
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	11496651
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	-892506
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	3128092
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	3128092

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		3045070
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		6788320

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	5799971	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		5799971
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	69705	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	325654	
(4) Other.....	2i(4)	492906	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		888265
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		6688236

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		100084
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☒ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RSM US LLP

(2) EIN: 42-0714325

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 415361.

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2020</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2020 or fiscal plan year beginning 08/02/2020 and ending 08/01/2021		
A Name of plan NIDEC MINSTER CORPORATION CONSOLIDATED PENSION TRUST		B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 NIDEC MINSTER CORPORATION		D Employer Identification Number (EIN) 34-4306440
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 23-3060382		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 1
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2020 v. 200204		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Nidec Minster Corporation Consolidated Pension Trust

Financial Report
August 1, 2021

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Independent Auditor's Report

Nidec Minster Corporation
Consolidated Pension Trust

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Nidec Minster Corporation Consolidated Pension Trust (the Plan), which comprise the statements of net assets available for benefits as of August 1, 2021 and 2020, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform and we did not perform, any auditing procedures with respect to the information described in Note 3, which was certified by SEI Private Trust Company, the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes transactions. The Plan Administrator has obtained certification from the trustee as of August 1, 2021 and 2020 and for the years then ended that the information provided to the Plan Administrator by the trustee is complete and accurate to the best of their knowledge and ability.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matters

The supplemental schedules of assets (held at end of year) as of August 1, 2021 and reportable transactions as of and for the year ended August 1, 2021 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purposes of additional analysis and are not a required part of the financial statements. These supplemental schedules are the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

RSM VS LLP

Dayton, Ohio
June 13, 2022

Nidec Minster Corporation Consolidated Pension Trust

**Statements of Net Assets Available for Benefits
August 1, 2021 and 2020**

	2021	2020
Investments, at fair value:		
U.S. Government agency securities	\$ 6,951,932	\$ 7,057,371
Mutual funds	56,074,400	58,598,120
Collective funds	20,163,373	17,394,981
Total investments	83,189,705	83,050,472
Receivables:		
Accrued investment income	161,285	200,434
Net assets available for benefits	\$ 83,350,990	\$ 83,250,906

See notes to financial statements.

Nidec Minster Corporation Consolidated Pension Trust

Statements of Changes in Net Assets Available for Benefits Years Ended August 1, 2021 and 2020

	2021	2020
Additions to net assets attributed to:		
Investment income:		
Interest and dividend income	\$ 1,507,664	\$ 1,899,833
Net appreciation in fair value of investments	5,280,656	6,020,546
Total additions	6,788,320	7,920,379
Deductions from net assets attributed to:		
Benefits paid	5,799,971	5,787,743
Administrative expenses	888,265	704,795
Total deductions	6,688,236	6,492,538
Net increase	100,084	1,427,841
Net assets available for benefits:		
Beginning	83,250,906	81,823,065
Ending	\$ 83,350,990	\$ 83,250,906

See notes to financial statements.

Nidec Minster Corporation Consolidated Pension Trust

Notes to Financial Statements

Note 1. Description of Plan

The following brief description of the Nidec Minster Corporation Consolidated Pension Trust (the Plan) is provided for general information purposes only. Effective January 1, 2013, the Plan Sponsor changed its legal name from The Minster Machine Company to Nidec Minster Corporation (the Company and Plan Sponsor). Accordingly, the Plan changed its name from The Minster Machine Company Consolidated Pension Trust to Nidec Minster Corporation Consolidated Pension Trust. Participants should refer to the Pension Agreement between Nidec Minster Corporation of Minster, Ohio and the United Steelworkers of America AFL-CIO Local Union No. 321 (USWA Agreement) or the Pension Agreement between Nidec Minster Corporation of Minster, Ohio and the Glass, Molders, Pottery, Plastics and Allied Workers International Union, Local Union No. 343 Employees (GMP Agreement), or the Nidec Minster Corporation Restated Non-bargaining Employees' Retirement Plan (Non-bargaining Plan) for a more complete description of plan provisions.

General: The Plan is a noncontributory, defined benefit pension plan that provides defined pension benefits to substantially all employees of Nidec Minster Corporation represented by the United Steelworkers of America, the employees represented by the Glass, Molders, Pottery, Plastics and Allied Workers International Union and non-bargaining employees of the Company. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended, the 2012 Pension Relief Act and the Pension Protection Act of 2006.

During 2007, the Company signed an amendment to freeze benefits for employees participating under the Nidec Minster Corporation Restated Non-bargaining Employees' Retirement Plan. As a result of the amendment, credited service shall cease to accrue for employees participating in the Non-bargaining Plan subsequent to December 31, 2007.

During 2010, the Company signed an amendment to freeze benefits for employees represented by the United Steelworkers of America participating under the Plan. As a result of the amendment, no compensation earned shall be considered and credited service shall cease to accrue for covered employees participating in the Plan subsequent to May 17, 2010.

During 2010, the Company signed an amendment to freeze benefits for employees represented by the Glass, Molders, Pottery, Plastics and Allied Workers International Union participating under the Plan. As a result of the amendment, no compensation earned shall be considered and credited service shall cease to accrue for covered employees participating in the Plan subsequent to December 31, 2010.

Contributions: The Plan Sponsor contributes amounts as actuarially determined in order to provide assets sufficient to meet the benefits to be paid to plan members. The Plan has met the ERISA minimum funding requirements for years ended August 1, 2021 and 2020.

Vesting: Benefits under the Plan are generally based on an employee's years of service and compensation or years of service and a benefit multiplier. The Plan provides for 100% vesting of such benefits after an employee completes five years of service or satisfies the early retirement requirements.

Benefit payments: Upon retirement, death or permanent disability, a participant's distribution will commence in the form of one of the various annuity options, as selected by the participant. In certain instances, it may be paid in lump sum. Upon termination for other than retirement, death or disability, the benefit payment shall commence at the participant's normal retirement age.

Nidec Minster Corporation Consolidated Pension Trust

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies

Basis of accounting: The accompanying financial statements are prepared on the accrual basis in conformity with accounting principles generally accepted in the United States of America (GAAP) in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC).

Investment valuation and income recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Capital gain distributions are included in interest and dividend income.

Actuarial present value of accumulated plan benefits: Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation and years of credited service. Benefits payable under all circumstances – retirement, death, disability and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by USI Consulting Group, the actuary of the Plan, and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The Plan has elected to present actuarial benefit information as of the beginning of the plan year.

An independent actuary calculated the present value of future plan benefits. Benefits payable are included to the extent that they are deemed attributable to participant service rendered as of the valuation date.

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's management to make estimates and assumptions that affect the amounts and disclosures reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Administrative expenses: Fees charged by the plan custodian for management investment services and trust services of plan assets, fees charged by the actuary for recordkeeping and actuarial fees, and Pension Benefit Guaranty Corporation (the PBGC) premiums are paid by the Plan.

Benefit payments: Benefits are recorded when paid.

Subsequent events: The Plan has evaluated subsequent events through June 13, 2022, the date the financial statements were available to be issued.

Nidec Minster Corporation Consolidated Pension Trust

Notes to Financial Statements

Note 3. Information Certified by the Plan's Trustee

The investment information included throughout the Plan's financial statements and supplemental schedules as of and for the years ended August 1, 2021 and 2020, was prepared by or derived from information provided by the trustee and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from the trustee that information provided to the Plan Administrator by the trustee related to these investments is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information in Note 9 and supplemental schedules related to the Plan's investments.

SEI Private Trust Company also certified to the completeness and accuracy of \$5,280,656 and \$6,020,546 of net appreciation in fair value of investments and \$1,507,664 and \$1,899,833 of interest and dividend income for the years ended August 1, 2021 and 2020, respectively.

Note 4. Funding Policy

The Company pays to the trustee from time to time such amounts in cash necessary to provide the benefits under the Plan determined by the application of accepted actuarial methods and assumptions. The Company's contributions for 2021 and 2020 met or exceeded the minimum funding requirements of ERISA. Contributions are intended to cover the target normal cost plus an amount necessary to amortize any funding shortfalls over seven years.

Note 5. Actuarial Present Value of Accumulated Plan Benefits

An independent actuary calculated the present value of future plan benefits. Benefits payable are included to the extent that they are deemed attributable to participant service rendered as of the valuation date. The Plan has elected to present beginning of the year actuarial information. Significant assumptions underlying the actuarial computation as of August 2, 2020 include:

Mortality rates:	GMP/USW	Pri-2012 Scale MP-2021 Blue Collar Non Annuitant and Annuitant
	Office	Pri-2012 Scale MP-2021 White Collar Non Annuitant and Annuitant
Termination:	All	Actuary's Pension Handbook Table T-2
Retirement:	All	Age 65
Rate of return:	All	6.50%
Current liability:	First rate, years 0-5	3.64%
	Second rate, years 5-20	5.21%
	Third rate, years 20+	5.94%

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Nidec Minster Corporation Consolidated Pension Trust

Notes to Financial Statements

Note 5. Actuarial Present Value of Accumulated Plan Benefits (Continued)

The actuarial present value of accumulated plan benefits at August 2, 2020 is as follows:

Vested benefits:

Participants currently receiving benefits	\$ 49,588,443
Other participants	13,772,224
Total actuarial present value of accumulated plan benefits	<u>\$ 63,360,667</u>

Changes in the actuarial present value of accumulated plan benefits for the year ended August 2, 2020 is as follows:

Beginning balance	\$ 64,862,723
Increase (decrease) attributable to:	
Interest accumulated	4,030,937
Benefit accumulated	(40,234)
Benefits paid	(5,787,743)
Change in actuarial assumptions	294,984
Ending balance	<u>\$ 63,360,667</u>

Note 6. Plan Termination

While the Plan Sponsor has not expressed any intent to terminate the Plan or to discontinue contributions, it has the right to do so at any time, subject to the provisions set forth in ERISA. Should the Plan be terminated at some future date, all participants will become 100% vested in benefits earned as of the termination date.

If the termination is the result of the bankruptcy, or near bankruptcy of the Plan Sponsor and plan assets are not adequate to pay all vested benefits before termination, the PBGC will take over the Plan and pay those benefits the PBGC guarantees. In this case, some participants may receive a smaller benefit than if the Plan had continued. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits, as described in the Plan and the level of benefits guaranteed by the PBGC at that time.

Note 7. Income Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated April 28, 2017, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Note 8. Parties-in-Interest Transactions

Certain plan investments are shares of mutual funds and collective funds issued by SEI Private Trust Company. SEI Private Trust Company is a trustee of the Plan and these transactions qualify as party-in-interest managed transactions.

Fees paid by the Plan for investment advisory, management and trustee services rendered by parties-in-interest amounted to \$366,472 and \$378,783 for the years ended August 1, 2021 and 2020, respectively.

Nidec Minster Corporation Consolidated Pension Trust

Notes to Financial Statements

Note 9. Fair Value Measurements

The Plan has determined the fair value of certain assets and liabilities through application of accounting guidance that establishes a framework for measuring fair values.

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under this standard are described below.

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at August 1, 2021 and 2020.

U.S. Government securities and mutual funds: Valued at the closing price reported on the active market on which the individual securities are traded.

Collective funds: Valued at the net asset value (NAV) of shares held by the Plan at year end. The NAV, as provided by the trustee, is used as a practical expedient to estimating fair value. The NAV is based upon the fair value of underlying investments comprising the trust less its liabilities. The practical expedient is not used when it is determined to be probable that the fund will sell the investments for an amount different than the report NAV.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Nidec Minster Corporation Consolidated Pension Trust

Notes to Financial Statements

Note 9. Fair Value Measurements (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of August 1:

	2021			
	Level 1	Level 2	Level 3	Total
U.S. Government securities	\$ 6,951,932	\$ -	\$ -	\$ 6,951,932
Mutual funds	56,074,400	-	-	56,074,400
Total investments measured at fair value	<u>\$ 63,026,332</u>	<u>\$ -</u>	<u>\$ -</u>	<u>63,026,332</u>
Investments measured at net asset value ^(a)				<u>20,163,373</u>
Total investments, at fair value				<u>\$ 83,189,705</u>

	2020			
	Level 1	Level 2	Level 3	Total
U.S. Government securities	\$ 7,057,371	\$ -	\$ -	\$ 7,057,371
Mutual funds	58,598,120	-	-	58,598,120
Total investments measured at fair value	<u>\$ 65,655,491</u>	<u>\$ -</u>	<u>\$ -</u>	<u>65,655,491</u>
Investments measured at net asset value ^(a)				<u>17,394,981</u>
Total investments, at fair value				<u>\$ 83,050,472</u>

^(a) Certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Plan management evaluates the significance of transfers between levels based upon the nature of the investment and size of the transfer relative to total net assets available for benefits.

The following table summarizes investments measured at fair value based on NAV per share as of August 1, 2021 and 2020:

	Fair Value		Redemption	
	2021	2020	Frequency	Notice Period
SEI Core Property Collective Fund	\$ 9,559,748	\$ 8,621,556	Quarterly	65 days
SEI Special Situations Collective Fund	10,603,625	8,773,425	Semi-annual	95 days
Total collective funds	<u>\$ 20,163,373</u>	<u>\$ 17,394,981</u>		

Nidec Minster Corporation Consolidated Pension Trust

Notes to Financial Statements

Note 10. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 11. Coronavirus Pandemic

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a "Public Health Emergency of International Concern" and on March 11, 2020, declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, quarantines in certain areas, and forced closures for certain types of public places and businesses. The coronavirus and actions taken to mitigate the spread of it have had and are expected to continue to have an adverse impact on the economies and financial markets of many countries, including the geographical area in which the Company operates. It is unknown how long the adverse conditions associated with the coronavirus will last and what the complete financial effect will be to the Plan's investments and Plan Sponsor.

Supplemental Schedules

Nidec Minster Corporation Consolidated Pension Trust

Schedule H, Part IV, 4(i) - Schedule of Assets (Held at End of Year)

Employer Identification Number 34-4306440

Plan Number 002

August 1, 2021

(a)	(b)	(c)	(d)	(e)
Identity of Party Involved and Description of Asset	Description of Investment	Cost	Current Value	
U.S. Government agency securities:				
Government National Mortgage Assn. Pool #780577	17 shares	\$ 18	\$ 18	
U.S. Treasury Strips Bond, 0%, due 11/15/2026	90,000 shares	85,254	86,073	
U.S. Treasury Strips Bond, 0%, due 11/15/2028	551,000 shares	495,812	507,366	
U.S. Treasury Strips Bond, 0%, due 5/15/2031	2,944,000 shares	2,468,367	2,563,400	
U.S. Treasury Strips Bond, 0%, due 5/15/2036	3,496,000 shares	2,551,346	2,714,504	
U.S. Treasury Strips Bond, 0%, due 2/15/2042	1,206,000 shares	740,930	800,844	
U.S. Treasury Strips Bond, 0%, due 2/15/2051	498,000 shares	250,504	279,727	
Total U.S. Government agency securities		6,592,231	6,951,932	
Mutual funds:				
* SEI Dynamic Asset Allocation Fund	88,238 shares	1,433,584	2,303,888	
* SEI Global Managed Vol Fund	974,950 shares	11,300,759	13,064,328	
* SEI U.S. Managed Vol Fund	200,767 shares	2,755,690	3,073,741	
* SEI Emerging Markets Debt Fund	227,426 shares	2,304,255	2,312,919	
* SEI High Yield Bond Fund	258,857 shares	2,280,023	2,303,828	
* SEI Intermediate Duration Credit Fund Class A	2,456,389 shares	26,309,226	26,700,948	
* SEI Long Duration Credit Fund Class A	538,801 shares	6,287,460	6,314,748	
Total mutual funds		52,670,997	56,074,400	
Collective funds:				
* SEI Core Property Collective Fund	3,471 shares	4,207,906	9,559,748	
* SEI Special Situations Collective Fund	5,550 shares	6,297,114	10,603,625	
Total collective funds		10,505,020	20,163,373	
Total		\$ 69,768,248	\$ 83,189,705	

* Represents a party-in-interest.

The above information has been certified as complete and accurate by SEI Private Trust Company, the trustee of the Plan.

Nidec Minster Corporation Consolidated Pension Trust

Schedule H, Part IV, 4(j) - Schedule of Reportable Transactions

Employer Identification Number 34-4306440

Plan Number 002

Year Ended August 1, 2021

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identify of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Type (iii) - Series of transactions in excess of 5% of plan assets:						
* SEI Private Trust Company	SEI Global Managed Vol Fund	\$ 2,583,182	\$ -	\$ 2,583,182	\$ 2,583,182	\$ -
* SEI Private Trust Company	SEI Global Managed Vol Fund	-	3,764,247	3,542,521	3,764,247	221,726
* SEI Private Trust Company	SEI Intermediate Duration Credit Fund Class A	3,178,827	-	3,178,827	3,178,827	-
* SEI Private Trust Company	SEI Intermediate Duration Credit Fund Class A	-	2,462,522	2,371,663	2,462,522	90,859
* SEI Private Trust Company	SEI Long Duration Credit Fund Class A	699,005	-	699,005	699,005	-
* SEI Private Trust Company	SEI Long Duration Credit Fund Class A	-	4,024,005	4,136,012	4,024,005	(112,007)

There were no category (i), (ii) or (iv) transactions during the year.

There were no lease rental activity or expenses incurred with the Plan. Therefore, columns (e) and (f) were eliminated for presentation purposes.

Schedule SB, Line 26 - Schedule of Active Participant Data

August 2, 2020 Valuation
Nidec Minster Corporation Consolidated Pension Trust
(EIN: 34-4306440; PN: 002)

Attained Age	Years of Credited Service									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
Under 25	-	-	-	-	-	-	-	-	-	-
25 to 29	-	-	-	-	-	-	-	-	-	-
30 to 34	-	5 (*)	-	-	-	-	-	-	-	-
35 to 39	-	4 (*)	-	-	-	-	-	-	-	-
40 to 44	-	4 (*)	2 (*)	3 (*)	-	-	-	-	-	-
45 to 49	-	2 (*)	1 (*)	10 (*)	-	-	-	-	-	-
50 to 54	-	-	-	3 (*)	8 (*)	7 (*)	-	-	-	-
55 to 59	2 (*)	5 (*)	1 (*)	5 (*)	6 (*)	13 (*)	1 (*)	1 (*)	-	-
60 to 64	-	1 (*)	1 (*)	5 (*)	1 (*)	1 (*)	7 (*)	11 (*)	5 (*)	-
65 to 69	-	-	1 (*)	-	-	2 (*)	1 (*)	-	5 (*)	-
70 & up	-	-	-	-	-	-	-	-	-	-

* Average compensation is not shown since there are fewer than 1,000 active participants in this plan



Appendix B

Statement of Actuarial Assumptions and Methods

Minimum Funding Annual Interest Rates	24-month segment rates averaged through the end of March 2020 and published in April 2020 (as prescribed by IRC 430) and adjusted to reflect BBA: <ul style="list-style-type: none">Segment 1 (0 – 5 years) 3.64%Segment 2 (5 to 20 years) 5.21%Segment 3 (more than 20 years) 5.94%Effective Interest Rate 5.24%
Maximum Deductible Annual Interest Rates	24-month segment rates averaged through the end of March 2020 and published in April 2020 (as prescribed by IRC 430) as follows: <ul style="list-style-type: none">Segment 1 (0 – 5 years) 2.68%Segment 2 (5 to 20 years) 3.71%Segment 3 (more than 20 years) 4.19%Effective Interest Rate 3.77%
Annual Expected Return on Assets	Interest Rate for developing Actuarial Value of Assets; limited to third segment rate 7.75% Rationale: as selected by the Plan Sponsor based on a review of historical returns with advice from the investment advisor.
PBGC Annual Interest Rates	Spot segment rates as of July 2020 and published in August 2020 using the Standard Method (as prescribed by IRC 430) as follows: <ul style="list-style-type: none">Segment 1 (0 – 5 years) 0.59%Segment 2 (5 to 20 years) 2.25%Segment 3 (more than 20 years) 3.01%Effective Interest Rate 2.39%
Salary Scale	Not applicable.
Mortality	Mortality as provided in Notice 2019-26, male and female, with different rate for annuitants and nonannuitants (as prescribed by IRC 430).



Appendix B (Continued)

<u>Rates of Retirement</u>	<u>Age</u>	<u>Non Officer Rate</u>	<u>Officer Rate</u>
	60	10%	50%
	61	20	50
	62	30	20
	63	30	5
	64	30	5
	65	100	100

Terminated Vested participants and Deferred Beneficiaries are assumed to commence at Normal Retirement Date.

Rationale: based on a review of historical experience.

Weighted Average Retirement Age is 63. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.

Rates of Turnover T-2 less GA51M for males and females for all groups.

Sample rates are as follows:

25	5.29%
30	5.07
35	4.70
40	3.50
45	1.77
50	0.40
55	0.00

Rates of Disability None.

Assumptions Made In Valuing Spouse's Benefit For the purpose of valuing death benefits, 80% of employees, male and female, are assumed to be married. Husbands are assumed to be 3 years older than their wives.

Optional Form Selection All employees are assumed to elect the life annuity form of benefit.

Provision for Expenses The expected administrative (i.e. non-investment) expenses that will be paid from plan assets, which were assumed to equal the average of actual administrative expenses during the prior two years, rounded to the nearest \$1,000, plus PBGC premiums for the current year, were included in the Target Normal Cost for minimum contribution purposes.



Appendix B (Continued)

Standing Elections	The client has not signed an election that provides for the automatic use of the Carryover Balance and/or Prefunding Balance if necessary to meet the minimum funding requirement.
Asset Method	Market Value of Assets plus interest adjusted accrued but unpaid contributions as of the valuation date plus an adjustment to defer full recognition of investment losses and gains over a two-year period. The investment (gain)/loss for every year equals the market value at the beginning of the year projected to the end of the year using the interest rate above, but no greater than the third segment rate for the plan year, minus the end of the year actual market value. The actuarial value of assets will be no less than 90% and no more than 110% of the market value (including interest-adjusted accrued but unpaid contributions). Note that due to the regulatory constraint on the interest rate, a characteristic of this asset valuation method is that, over time, it may be more likely to produce an actuarial value of assets that is less than the market value of assets.
Funding Method	Pure Unit Credit
Employees Valued	Only participants as of the valuation date were valued.
Changes in Assumptions and Methods since the Last Actuarial Valuation	<p>The interest rates used for determining the funding target were 3.74%, 5.35% and 6.11%. These rates were updated to the rates required for the current plan year.</p> <p>The mortality table for the funding target was changed as required under PPA '06.</p>
Justification for Changes in Actuarial Assumptions	The only assumption changes were to prescribed actuarial assumptions or as a result of At-Risk status. Therefore, the plan did not need IRS approval to change assumptions and there is no need to disclose any "Change in Actuarial Assumptions."



Nidec Minster Corporation Consolidated Pension Trust

Schedule H, Part IV, 4(j) - Schedule of Reportable Transactions

Employer Identification Number 34-4306440

Plan Number 002

Year Ended August 1, 2021

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identify of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Type (iii) - Series of transactions in excess of 5% of plan assets:						
* SEI Private Trust Company	SEI Global Managed Vol Fund	\$ 2,583,182	\$ -	\$ 2,583,182	\$ 2,583,182	\$ -
* SEI Private Trust Company	SEI Global Managed Vol Fund	-	3,764,247	3,542,521	3,764,247	221,726
* SEI Private Trust Company	SEI Intermediate Duration Credit Fund Class A	3,178,827	-	3,178,827	3,178,827	-
* SEI Private Trust Company	SEI Intermediate Duration Credit Fund Class A	-	2,462,522	2,371,663	2,462,522	90,859
* SEI Private Trust Company	SEI Long Duration Credit Fund Class A	699,005	-	699,005	699,005	-
* SEI Private Trust Company	SEI Long Duration Credit Fund Class A	-	4,024,005	4,136,012	4,024,005	(112,007)

There were no category (i), (ii) or (iv) transactions during the year.

There were no lease rental activity or expenses incurred with the Plan. Therefore, columns (e) and (f) were eliminated for presentation purposes.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2020 This Form is Open to Public Inspection
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For calendar plan year 2020 or fiscal plan year beginning 08/02/2020 and ending 08/01/2021

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan NIDEC MINSTER CORPORATION CONSOLIDATED PENSION TRUST	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Nidec Minster Corporation	D Employer Identification Number (EIN) 34-4306440	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I	Basic Information																				
1	Enter the valuation date: Month <u>08</u> Day <u>02</u> Year <u>2020</u>																				
2	Assets:																				
	<table style="width: 100%;"> <tr> <td style="width: 70%;">a Market value.....</td> <td style="width: 10%; text-align: center;">2a</td> <td style="width: 20%; text-align: right;">83,250,906</td> </tr> <tr> <td>b Actuarial value.....</td> <td style="text-align: center;">2b</td> <td style="text-align: right;">80,355,405</td> </tr> </table>	a Market value.....	2a	83,250,906	b Actuarial value.....	2b	80,355,405														
a Market value.....	2a	83,250,906																			
b Actuarial value.....	2b	80,355,405																			
3	Funding target/participant count breakdown																				
	<table style="width: 100%;"> <tr> <th></th> <th style="width: 15%;">(1) Number of participants</th> <th style="width: 20%;">(2) Vested Funding Target</th> <th style="width: 20%;">(3) Total Funding Target</th> </tr> <tr> <td>a For retired participants and beneficiaries receiving payment.....</td> <td style="text-align: center;">455</td> <td style="text-align: right;">55,587,287</td> <td style="text-align: right;">55,587,287</td> </tr> <tr> <td>b For terminated vested participants</td> <td style="text-align: center;">126</td> <td style="text-align: right;">2,470,254</td> <td style="text-align: right;">2,470,254</td> </tr> <tr> <td>c For active participants.....</td> <td style="text-align: center;">124</td> <td style="text-align: right;">13,200,956</td> <td style="text-align: right;">13,200,956</td> </tr> <tr> <td>d Total.....</td> <td style="text-align: center;">705</td> <td style="text-align: right;">71,258,497</td> <td style="text-align: right;">71,258,497</td> </tr> </table>		(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target	a For retired participants and beneficiaries receiving payment.....	455	55,587,287	55,587,287	b For terminated vested participants	126	2,470,254	2,470,254	c For active participants.....	124	13,200,956	13,200,956	d Total.....	705	71,258,497	71,258,497
	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target																		
a For retired participants and beneficiaries receiving payment.....	455	55,587,287	55,587,287																		
b For terminated vested participants	126	2,470,254	2,470,254																		
c For active participants.....	124	13,200,956	13,200,956																		
d Total.....	705	71,258,497	71,258,497																		
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐																				
	<table style="width: 100%;"> <tr> <td style="width: 70%;">a Funding target disregarding prescribed at-risk assumptions</td> <td style="width: 10%; text-align: center;">4a</td> <td style="width: 20%;"></td> </tr> <tr> <td>b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....</td> <td style="text-align: center;">4b</td> <td></td> </tr> </table>	a Funding target disregarding prescribed at-risk assumptions	4a		b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b															
a Funding target disregarding prescribed at-risk assumptions	4a																				
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b																				
5	Effective interest rate..... 5 5.24%																				
6	Target normal cost..... 6 566,732																				

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Signature of actuary JAMES VAN VLEET Type or print name of actuary USI Consulting Group Firm name 5455 Rings Road, Suite 250 Dublin OH 43017 Address of the firm	06/03/2022 Date 2005701 Most recent enrollment number 614-407-7589 Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2020
v. 200204

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	7,523,639
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	7,523,639
10 Interest on line 9 using prior year's actual return of <u>9.61</u> %	0	723,022
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.39</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	8,246,661

Part III Funding Percentages

14 Funding target attainment percentage	14	101.19%
15 Adjusted funding target attainment percentage	15	112.76%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	100.52%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
---------------	--

21 Discount rate:			
a Segment rates:	1st segment: 3.64 %	2nd segment: 5.21 %	3rd segment: 5.94 %
	☐ N/A, full yield curve used		
b Applicable month (enter code).....	21b	4	
22 Weighted average retirement age	22	63	
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
----------------	----------------------------

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
-----------------	--

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
------------------	---

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	566,732	
b Excess assets, if applicable, but not greater than line 31a	31b	566,732	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)
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41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

Schedule SB, Line 22 – Description of Weighted Average Retirement Age
Nidec Minster Corporation Consolidated Pension Trust
August 2, 2020 Valuation
EIN/PN: 34-4306440/002

<u>Rates of Retirement</u>	<u>Age</u>	<u>Non Officer Rate</u>	<u>Officer Rate</u>
	60	10%	50%
	61	20	50
	62	30	20
	63	30	5
	64	30	5
	65	100	100

Weighted Average Retirement Age is 63. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.



Appendix A-1

Summary of Principal Plan Provisions - Office

Plan Sponsor	Nidec Minster Corporation
EIN/PN	34-4306440/002
Effective Dates	May 30, 1976; amended and restated effective August 2, 2014. Effective date of last amendment was April 2, 2018.
Plan Year	The 12-month period beginning each August 2.
Participation	A non-bargained employee is eligible to participate in the Plan on the first day of the month following his employment date. No employee or rehired employee shall be eligible to participate after December 31, 2007.
Annual Earnings	The Participant's total wages as reported on Form W-2 paid from the Employer, excluding any extraordinary pay, and including any 401(k) or Section 125 deferrals. No compensation earned after December 31, 2007 shall be considered.
Average Monthly Earnings	1/60th of earnings for the highest 60 consecutive month period. If the participant has fewer than 60 months prior to his actual termination date, Average Monthly Earnings shall be the average of all his monthly earnings.
Credited Service	<p>Credited Service is equal to total service with the employer measured in years and full calendar months. Effective May 24, 2006, for employees who transfer from the USW plan or the GMP plan, service will begin in the Office plan at the date of transfer. Credited Service ceased to accrue December 31, 2007.</p> <p>A break in service occurs if the period between the date of termination and the date of re-employment exceeds 12 months.</p>
Accrued Benefit	<p>The amount of the monthly benefit to be paid for life is the greater of:</p> <ul style="list-style-type: none">a) Credited Service multiplied by:<ul style="list-style-type: none">i) 1.2% of Average Monthly Earnings for employees hired before January 1, 2006ii) 1.0% of Average Monthly Earnings for employees hired/rehired on or after January 1, 2006 (or for transfers on or after May 24, 2006)b) \$16.50 multiplied by Credited Service



Appendix A-1 (Continued)

Normal Retirement Benefit

Eligibility:

Age 65 or, if later, fifth anniversary of joining the Plan.

Monthly Benefit:

The Accrued Benefit.

Late Retirement Benefit

Eligibility:

After Normal Retirement.

Monthly Benefit:

The Accrued Benefit as of the earlier of December 31, 2007 and actual retirement. Suspension of Benefits Notices are provided to participants who work past Normal Retirement.

Early Retirement Benefit

Eligibility:

Age 55 and 10 years of service.

Monthly Benefit:

The Accrued Benefit payable at Normal Retirement Date. Alternatively, immediate commencement is available. For participants as of October 1, 2002, or participants who entered after October 1, 2002 and who have at least 20 years of service, the accrued benefit is reduced 1/180th for each month by which the Early Retirement Date precedes the participant's 60th birthday. For participants who entered after October 1, 2002 and who have less than 20 years of service the accrued benefit is reduced 1/180th for each of the first 60 months and 1/360th for each of the next 60 months by which the Early Retirement Date precedes the Normal Retirement Date.

Any eligible participant who filed with the employer between April 27, 2016 and June 20, 2016 to retire receives an additional \$2,000 per month for up to 36 months.



Appendix A-1 (Continued)

Disability Retirement Benefit

Eligibility:

Permanent and total disability at any age.

Monthly Benefit:

Prior to January 1, 2006 the benefit is calculated by projecting Credited Service to Normal Retirement Date and using Average Monthly Earnings as of the date of disability. Effective January 1, 2006, the accrued benefit with no additional Credited Service is calculated. Benefits are payable at Normal Retirement.

Termination Benefit

Eligibility:

Upon termination of employment prior to retirement a participant with at least 5 years of service is 100% vested in the Accrued Benefit.

Monthly Benefit:

The vested benefit commences in full at age 65. For a participant who has at least 10 years of service at termination, a reduced amount under the early retirement provisions is payable on or after age 55.

Death Benefit

Eligibility:

100% vested and married at the date of death.

Monthly Benefit:

If an active participant was eligible for early retirement at the time of death, the spouse's benefit will be the survivor benefit as if the participant had terminated on the day prior to death and elected a joint and 100% contingent annuitant survivor benefit, commencing at the earliest possible retirement date.

If an active participant was not eligible for early retirement at the time of death or if a vested terminated participant dies, the spouse's benefit will be the survivor benefit as if the participant had terminated on the day prior to death and elected a joint and 50% contingent annuitant survivor benefit, commencing at the earliest possible retirement date.

Participants who retired prior to October 1, 2002 are eligible for a post-retirement death benefit.



Appendix A-1 (Continued)

Optional Forms of Payment	Life Annuity – monthly benefits for the life of the participant.
	Joint and Survivor Annuity – monthly payments for the life of the participant with 50%, 67%, 75% or 100% of the benefit continuing to the surviving spouse (if any).
	Certain and Continuous Annuity – monthly payments for the life of the participant with 120 or 240 payments guaranteed.
	Optional forms are calculated using the UP 1984 mortality table set forward one year and 8% interest.
Benefits Available as Lump Sums	<p>The plan pays small benefit amounts (lump sums less than \$5,000) automatically.</p> <p>Terminated vested participants, deferred beneficiaries, and alternate payees of terminated vested participants as of May 1, 2018 were given the opportunity to elect a lump sum distribution of their benefits between May 1, 2018 to June 30, 2018, payable in July, 2018.</p>
Maximum Benefit Limit	The Internal Revenue Code Section 415 Maximum Benefit payable as a life annuity at Social Security Normal Retirement Age.
Plan Compensation Limit	The Section 401(a)(17) Maximum Compensation that can be recognized for benefit calculation purposes.
Changes in Plan Provisions	None.



Appendix A-2

Summary of Principal Plan Provisions - GMP

Plan Sponsor	Nidec Minster Corporation
EIN/PN	34-4306440/002
Effective Dates	January 1, 1980; amended and restated effective August 2, 2014. Effective date of last amendment was April 2, 2018.
Plan Year	The 12-month period beginning each August 2.
Participation	An employee who is a member of the GMP union is eligible to participate in the Plan on the January 1 or July 1 following one year of service. No employee or rehired employee shall be eligible to participate after December 31, 2010.
Service	Service is the number of years with the employer during which the employee works at least 1,000 hours.

A break-in-service occurs if the employee works less than 501 hours in a calendar year.

Credited Service is the number of years and fractions of a year after January 1, 1980, based on hours worked in a calendar year,

<u>Hours Worked</u>	<u>Credited Service</u>
Less than 500	0.00
500 to 750	0.25
750 to 1,125	0.50
1,125 to 1,500	0.75
1,500 or more	1.00

Credited Service ceased to accrue December 31, 2010 for benefit accrual purposes. Credited Service continues to accrue for the purpose of determining Early Retirement eligibility only.

Accrued Benefit	The amount of the monthly benefit to be paid for life is the sum of: <ul style="list-style-type: none">a. Credited Service up to March 31, 2002 multiplied by \$34.50, andb. Credited Service after March 31, 2002 multiplied by:<ul style="list-style-type: none">i) \$31.25 for employees hired before November 1, 2005ii) \$28.00 for employees hired/rehired on or after November 1, 2005
-----------------	---



Appendix A-2 (Continued)

Normal Retirement Benefit

Eligibility:

Age 65 or, if later, fifth anniversary of joining the Plan.

Monthly Benefit:

The Accrued Benefit.

Late Retirement Benefit

Eligibility:

After Normal Retirement.

Monthly Benefit:

The Accrued Benefit as of the earlier of December 31, 2010 and actual retirement. Suspension of Benefits Notices are provided to participants who work past Normal Retirement.

Early Retirement Benefit

Eligibility:

Age 55 and 10 years of service.

Monthly Benefit:

The Accrued Benefit payable at Normal Retirement Date. Alternatively, immediate commencement is available. For participants who are at least age 62 and who have at least 30 years of Credited Service at retirement there is no reduction. For all other participants the accrued benefit is reduced by $\frac{1}{2}$ of 1% for each month by which the Early Retirement Date precedes the Normal Retirement Date. For participants with 30 years of Credited Service the reduction is from age 62 rather than Normal Retirement.

Disability Retirement Benefit

Eligibility:

Permanent and total disability prior to November 1, 2010 at any age with at least 10 Years of Service.

Monthly Benefit:

The accrued benefit at disability payable starting six months after his date of disability.



Appendix A-2 (Continued)

Termination Benefit

Eligibility:

Upon termination of employment prior to retirement a participant with at least 5 years of service is 100% vested in the Accrued Benefit.

Monthly Benefit:

The vested benefit commences in full at age 65. For a participant who has at least 10 years of service at termination, a reduced amount under the early retirement provisions is payable on or after age 55.

Death Benefit

Eligibility:

100% vested and married at the date of death.

Monthly Benefit:

The spouse's benefit will be the survivor benefit as if the participant had terminated on the day prior to death and elected a joint and 50% contingent annuitant survivor benefit, commencing at the earliest possible retirement date.

Participants who retired prior to April 1, 2002 are eligible for a post-retirement death benefit.

Optional Forms of Payment

Life Annuity – monthly benefits for the life of the participant.

Joint and Survivor Annuity – monthly payments for the life of the participant with 50%, 75% or 100% of the benefit continuing to the surviving spouse (if any).

Optional forms are calculated using the UP 1984 mortality table set back three years and 7% interest.

Benefits Available as Lump Sums

The plan pays small benefit amounts (lump sums less than \$5,000) automatically.

Terminated vested participants, deferred beneficiaries, and alternate payees of terminated vested participants as of May 1, 2018 were given the opportunity to elect a lump sum distribution of their benefits between May 1, 2018 to June 30, 2018, payable in July, 2018.

Changes in Plan Provisions

None.



Appendix A-3

Summary of Principal Plan Provisions - USW

Plan Sponsor	Nidec Minster Corporation												
EIN/PN	34-4306440/002												
Effective Dates	September 24, 1962; amended and restated effective August 2, 2014. Effective date of last amendment was April 2, 2018.												
Plan Year	The 12-month period beginning each August 2.												
Participation	An employee who is a member of the USWA union is eligible to participate in the Plan on his employment date. No employee or rehired employee shall be eligible to participate after March 9, 2010.												
Service	<p>Prior to August 2, 2004 continuous service is equal to total service with the employer measured in years and nearest months. After August 2, 2004 continuous service is equal to the total number of years with the employer that the employee works at least 1,000 hours.</p> <p>A break-in-service occurs if the employee works less than 501 hours in a calendar year.</p> <p>Credited Service is the number of years and fractions of a year after August 2, 2004 based on hours worked in a calendar year,</p> <table><tr><th><u>Hours Worked</u></th><th><u>Credited Service</u></th></tr><tr><td>Less than 500</td><td>0.00</td></tr><tr><td>500 to 750</td><td>0.25</td></tr><tr><td>750 to 1,125</td><td>0.50</td></tr><tr><td>1,125 to 1,500</td><td>0.75</td></tr><tr><td>1,500 or more</td><td>1.00</td></tr></table> <p>Credited Service ceased to accrue May 17, 2010 for benefit accrual purposes. Credited Service continues to accrue for the purpose of determining Early Retirement eligibility only.</p>	<u>Hours Worked</u>	<u>Credited Service</u>	Less than 500	0.00	500 to 750	0.25	750 to 1,125	0.50	1,125 to 1,500	0.75	1,500 or more	1.00
<u>Hours Worked</u>	<u>Credited Service</u>												
Less than 500	0.00												
500 to 750	0.25												
750 to 1,125	0.50												
1,125 to 1,500	0.75												
1,500 or more	1.00												
Accrued Benefit	<p>The amount of the monthly benefit to be paid for life is:</p> <p>Credited Service multiplied by:</p> <p>a) \$35.00 for employees hired before August 2, 2005</p> <p>b) \$28.00 for employees hired/rehired on or after August 2, 2005</p>												
Normal Retirement Benefit	<p><u>Eligibility:</u></p> <p>Age 65 or, if later, fifth anniversary of joining the Plan.</p>												



Appendix A-3 (Continued)

Normal Retirement Benefit (Continued)

Monthly Benefit:

The Accrued Benefit.

Late Retirement Benefit

Eligibility:

After Normal Retirement.

Monthly Benefit:

The greater of the Accrued Benefit as of earlier of May 17, 2010 and actual retirement and the Normal Retirement Benefit actuarially increased to actual retirement date.

Early Retirement Benefit

Eligibility:

Age 55 and 10 years of service.

Monthly Benefit:

The Accrued Benefit payable at Normal Retirement Date. Alternatively, immediate commencement is available. For participants who have at least 30 years of Credited Service at retirement the accrued benefit is reduced by 9% for each year Early Retirement precedes age 60. For all other participants the accrued benefit is reduced by 7.2 for each year by which the Early Retirement Date precedes the Normal Retirement Date.

Disability Retirement Benefit

Eligibility:

Permanent and total disability prior to March 9, 2010 at any age with at least 10 Years of Service.

Monthly Benefit:

The accrued benefit at disability payable starting six months after his date of disability.

Termination Benefit

Eligibility:

Upon termination of employment prior to retirement a participant with at least 5 years of service is 100% vested in the Accrued Benefit.



Appendix A-3 (Continued)

Termination Benefit (Continued)

Monthly Benefit:

The vested benefit commences in full at age 65. For a participant who has at least 10 years of service at termination, early commencement is available. For such a participant, the accrued benefit reduced by 7.2% for each year by which early commencement precedes Normal Retirement.

Death Benefit

Eligibility:

100% vested and married at the date of death.

Monthly Benefit:

The spouse's benefit will be the survivor benefit as if the participant had terminated on the day prior to death and elected a joint and 50% contingent annuitant survivor benefit, commencing at the earliest possible retirement date.

Participants who retired prior to September 1, 2002 are eligible for a post-retirement death benefit.

Optional Forms of Payment

Life Annuity – monthly benefits for the life of the participant.

Joint and Survivor Annuity – monthly payments for the life of the participant with 50%, 67%, 75% or 100% of the benefit continuing to the surviving spouse (if any).

Certain and Continuous Annuity – monthly payments for the life of the participant with 120 payments guaranteed.

Optional forms are calculated using the UP 1984 mortality table and 7% interest.

Benefits Available as Lump Sums

The plan pays small benefit amounts (lump sums less than \$5,000) automatically.

Terminated vested participants, deferred beneficiaries, and alternate payees of terminated vested participants as of May 1, 2018 were given the opportunity to elect a lump sum distribution of their benefits between May 1, 2018 to June 30, 2018, payable in July, 2018.

Changes in Plan Provisions

None.



Nidec Minster Corporation Consolidated Pension Trust

Schedule H, Part IV, 4(i) - Schedule of Assets (Held at End of Year)

Employer Identification Number 34-4306440

Plan Number 002

August 1, 2021

(a)	(b)	(c)	(d)	(e)
Identity of Party Involved and Description of Asset	Description of Investment	Cost	Current Value	
U.S. Government agency securities:				
Government National Mortgage Assn. Pool #780577	17 shares	\$ 18	\$ 18	
U.S. Treasury Strips Bond, 0%, due 11/15/2026	90,000 shares	85,254	86,073	
U.S. Treasury Strips Bond, 0%, due 11/15/2028	551,000 shares	495,812	507,366	
U.S. Treasury Strips Bond, 0%, due 5/15/2031	2,944,000 shares	2,468,367	2,563,400	
U.S. Treasury Strips Bond, 0%, due 5/15/2036	3,496,000 shares	2,551,346	2,714,504	
U.S. Treasury Strips Bond, 0%, due 2/15/2042	1,206,000 shares	740,930	800,844	
U.S. Treasury Strips Bond, 0%, due 2/15/2051	498,000 shares	250,504	279,727	
Total U.S. Government agency securities		6,592,231	6,951,932	
Mutual funds:				
* SEI Dynamic Asset Allocation Fund	88,238 shares	1,433,584	2,303,888	
* SEI Global Managed Vol Fund	974,950 shares	11,300,759	13,064,328	
* SEI U.S. Managed Vol Fund	200,767 shares	2,755,690	3,073,741	
* SEI Emerging Markets Debt Fund	227,426 shares	2,304,255	2,312,919	
* SEI High Yield Bond Fund	258,857 shares	2,280,023	2,303,828	
* SEI Intermediate Duration Credit Fund Class A	2,456,389 shares	26,309,226	26,700,948	
* SEI Long Duration Credit Fund Class A	538,801 shares	6,287,460	6,314,748	
Total mutual funds		52,670,997	56,074,400	
Collective funds:				
* SEI Core Property Collective Fund	3,471 shares	4,207,906	9,559,748	
* SEI Special Situations Collective Fund	5,550 shares	6,297,114	10,603,625	
Total collective funds		10,505,020	20,163,373	
Total		\$ 69,768,248	\$ 83,189,705	

* Represents a party-in-interest.

The above information has been certified as complete and accurate by SEI Private Trust Company, the trustee of the Plan.