

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2020</div> <div style="text-align: center; font-weight: bold;">This Form is Open to Public Inspection</div>
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Part I	Annual Report Identification Information
For calendar plan year 2020 or fiscal plan year beginning <u>10/01/2020</u> and ending <u>09/30/2021</u>	
A	This return/report is for: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div> ☐ a multiemployer plan </div> <div> ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) </div> </div> <div style="margin-top: 5px;"> ☒ a single-employer plan <div style="margin-left: 100px;">☐ a DFE (specify) _____</div> </div>
B	This return/report is: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div> ☐ the first return/report ☐ an amended return/report </div> <div> ☐ the final return/report ☐ a short plan year return/report (less than 12 months) </div> </div>
C	If the plan is a collectively-bargained plan, check here. ☐
D	Check box if filing under: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div> ☒ Form 5558 ☐ special extension (enter description) </div> <div> ☐ automatic extension </div> <div> ☐ the DFVC program </div> </div>

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan <u>EMERSON ELECTRIC COMPANY RETIREMENT PLAN</u>	1b	Three-digit plan number (PN) ▶ <u>067</u>
		1c	Effective date of plan <u>01/01/1950</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>EMERSON ELECTRIC COMPANY</u> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> <div> <u>EMERSON ELECTRIC COMPANY</u> <u>8000 WEST FLORISSANT AVENUE</u> <u>ST. LOUIS, MO 63136</u> </div> <div> <u>EMERSON ELECTRIC COMPANY</u> <u>8000 WEST FLORISSANT AVENUE</u> <u>ST. LOUIS, MO 63136</u> </div> </div>		
		2b	Employer Identification Number (EIN) <u>43-0259330</u>
		2c	Plan Sponsor's telephone number <u>314-553-2000</u>
		2d	Business code (see instructions) <u>335900</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/14/2022	JUDITH FAIRES
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/14/2022	JUDITH FAIRES
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2020)
v. 200204

3a Plan administrator's name and address ☐ Same as Plan Sponsor VICE-PRESIDENT BENEFITS EMERSON ELECTRIC COMPANY 8000 WEST FLORISSANT AVENUE ST. LOUIS, MO 63136		3b Administrator's EIN 43-1209261	
		3c Administrator's telephone number 314-553-2000	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	34633
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	6337
a(2) Total number of active participants at the end of the plan year		6a(2)	5396
b Retired or separated participants receiving benefits.....		6b	13697
c Other retired or separated participants entitled to future benefits		6c	8701
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	27794
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	2826
f Total. Add lines 6d and 6e		6f	30620
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	50
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3F			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2020 This Form is Open to Public Inspection
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For calendar plan year 2020 or fiscal plan year beginning 10/01/2020 and ending 09/30/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>EMERSON ELECTRIC COMPANY RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>067</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>EMERSON ELECTRIC COMPANY</u>	D Employer Identification Number (EIN) <u>43-0259330</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2020</u>	
2 Assets:	
a Market value	2a <u>3759846584</u>
b Actuarial value	2b <u>3612985427</u>
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment.....	(1) Number of participants <u>18739</u> (2) Vested Funding Target <u>1643266013</u> (3) Total Funding Target <u>1643266013</u>
b For terminated vested participants.....	<u>9557</u> <u>342057471</u> <u>342057471</u>
c For active participants	<u>6337</u> <u>489863599</u> <u>502394509</u>
d Total.....	<u>34633</u> <u>2475187083</u> <u>2487717993</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>5.70</u> %
6 Target normal cost.....	6 <u>39171412</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	
Signature of actuary	<u>07/07/2022</u> Date
<u>SCOTT LESINSKI</u> Type or print name of actuary	<u>20-08121</u> Most recent enrollment number
<u>WILLIS TOWERS WATSON US LLC</u> Firm name	<u>314-719-5900</u> Telephone number (including area code)
<u>7733 FORSYTH BOULEVARD</u> <u>SUITE 1350</u> <u>ST. LOUIS, MO 63105</u> Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2020
v. 200204

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	943790059	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	943790059	0
10 Interest on line 9 using prior year's actual return of <u>11.75</u> %	110895332	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.51</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	1054685391	0

Part III Funding Percentages

14 Funding target attainment percentage	14	102.83 %
15 Adjusted funding target attainment percentage	15	142.69 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	138.11 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/01/2021	0	417548			
Totals ▶			18(b)	0	18(c) 417548

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
4.75 %2nd segment:
5.50 %3rd segment:
6.27 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

4

22 Weighted average retirement age**22**

64

23 Mortality table(s) (see instructions) ☐ Prescribed - combined☒ Prescribed - separate☐ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6) **31a** 39171412**b** Excess assets, if applicable, but not greater than line 31a **31b** 39171412**32** Amortization installments:**a** Net shortfall amortization installment Outstanding Balance 0 Installment 0**b** Waiver amortization installment 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) **34** 0**35** Balances elected for use to offset funding requirement Carryover balance 0 Prefunding balance 0 Total balance 0**36** Additional cash requirement (line 34 minus line 35) **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) **37** 0**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 0**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2020
		This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 10/01/2020 and ending 09/30/2021		
A Name of plan EMERSON ELECTRIC COMPANY RETIREMENT PLAN	B Three-digit plan number (PN) ▶	067
C Plan sponsor's name as shown on line 2a of Form 5500 EMERSON ELECTRIC COMPANY	D Employer Identification Number (EIN) 43-0259330	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
NORTHERN TRUST INVESTMENTS INC	50 SOUTH LASALLE STREET CHICAGO, IL 60603
36-3608252	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

23-1159360

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	5513064	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRYAN CAVE LLP

43-0602162

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	148936	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GRANT THORNTON LLP

36-6055558

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	52857	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CASUALTY ACTUARIES INC.

43-1265750

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	10150	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	TRAVIS J. WINKELS, CFA, FSA, EA	b EIN:	23-1159360
c Position:	ENROLLED ACTUARY		
d Address:	WILLIS TOWERS WATSON US LLC 7733 FORSYTH BOULEVARD, SUITE 1350 ST. LOUIS, MO 63105	e Telephone:	314-719-5920

Explanation: CHANGE IN ENROLLED ACTUARY FOR THE PLAN

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2020 This Form is Open to Public Inspection.
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For calendar plan year 2020 or fiscal plan year beginning 10/01/2020 and ending 09/30/2021

A Name of plan <u>EMERSON ELECTRIC COMPANY RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>067</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>EMERSON ELECTRIC COMPANY</u>	D Employer Identification Number (EIN) <u>43-0259330</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EMERSON ELECTRIC RET MASTER TRUST</u>		
b Name of sponsor of entity listed in (a): <u>EMERSON ELECTRIC COMPANY</u>		
c EIN-PN <u>45-0259330-121</u>	d Entity code <u>M</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4128235036</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2020 This Form is Open to Public Inspection
For calendar plan year 2020 or fiscal plan year beginning 10/01/2020 and ending 09/30/2021		
A Name of plan EMERSON ELECTRIC COMPANY RETIREMENT PLAN	B Three-digit plan number (PN) ►	067
C Plan sponsor's name as shown on line 2a of Form 5500 EMERSON ELECTRIC COMPANY	D Employer Identification Number (EIN) 43-0259330	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions		1b(1)	
(2) Participant contributions.....		1b(2)	
(3) Other		1b(3)	
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)		1c(1)	
(2) U.S. Government securities		1c(2)	
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other.....		1c(3)(B)	
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common		1c(4)(B)	
(5) Partnership/joint venture interests		1c(5)	
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans		1c(8)	
(9) Value of interest in common/collective trusts		1c(9)	
(10) Value of interest in pooled separate accounts		1c(10)	
(11) Value of interest in master trust investment accounts		1c(11)	3759846584
(12) Value of interest in 103-12 investment entities		1c(12)	4128235036
(13) Value of interest in registered investment companies (e.g., mutual funds)		1c(13)	
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	
(15) Other.....		1c(15)	

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	3759846584 4128235036
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	3759846584 4128235036

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	
	(B) Participants	2a(1)(B)	536168
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	536168
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	0
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	0
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	0
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		660241688
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		660777856

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	179705093	
(2) To insurance carriers for the provision of benefits	2e(2)	104056574	
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		283761667
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	1751631	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other.....	2i(4)	6876106	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		8627737
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		292389404

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		368388452
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GRANT THORNTON LLP

(2) EIN: 36-6055558

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		X	
4i		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 420824			

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2020</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2020 or fiscal plan year beginning 10/01/2020 and ending 09/30/2021		
A Name of plan EMERSON ELECTRIC COMPANY RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 067
C Plan sponsor's name as shown on line 2a of Form 5500 EMERSON ELECTRIC COMPANY		D Employer Identification Number (EIN) 43-0259330
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 36-3046063		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 96
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2020 v. 200204		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: 39.3 % Investment-Grade Debt: 54.6 % High-Yield Debt: 0.0 % Real Estate: 0.0 % Other: 6.1 %

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Financial Statements and Report of
Independent Certified Public
Accountants

Emerson Electric Co. Retirement Plan

September 30, 2021 and 2020

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Plan Administrator
Emerson Electric Co.
Retirement Plan

Report on the financial statements

We were engaged to audit the accompanying financial statements of Emerson Electric Co. Retirement Plan (the "Plan"), which comprise the statements of net assets available for benefits as of September 30, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for disclaimer of opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the certified information described in Note I, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the certifying entity meets the requirements of 29 CFR 2520.103-8. The Plan administrator obtained a certification from this entity as of September 30, 2021 and 2020, and for the years then ended, stating that the certified information provided to the Plan administrator is complete and accurate.

Disclaimer of opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Report on form and content in compliance with DOL rules and regulations

The form and content of the information included in the financial statements, other than that derived from the certified information described in Note I, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Chicago, Illinois
May 26, 2022

Emerson Electric Co. Retirement Plan

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

September 30,

	<u>2021</u>	<u>2020</u>
ASSETS		
Investment, at fair value		
Plan interest in Emerson Electric Co. Master Trust (Note C)	<u>\$ 4,128,235,036</u>	<u>\$ 3,759,846,584</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 4,128,235,036</u></u>	<u><u>\$ 3,759,846,584</u></u>

The accompanying notes are an integral part of these financial statements.

Emerson Electric Co. Retirement Plan

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years ended September 30,

	<u>2021</u>	<u>2020</u>
Investment income		
Plan interest in Emerson Electric Co. Master Trust net investment income (Note C)	\$ 660,241,688	\$ 411,472,216
Participant contributions	536,168	179,157
Benefits paid directly to participants	(179,705,093)	(274,204,382)
Purchase of group annuity contract	(104,056,574)	-
Plan expenses	<u>(8,627,737)</u>	<u>(6,419,852)</u>
NET INCREASE	368,388,452	131,027,139
Net assets available for benefits at beginning of year	<u>3,759,846,584</u>	<u>3,628,819,445</u>
Net assets available for benefits at end of year	<u><u>\$4,128,235,036</u></u>	<u><u>\$3,759,846,584</u></u>

The accompanying notes are an integral part of these financial statements.

Emerson Electric Co. Retirement Plan

NOTES TO FINANCIAL STATEMENTS

September 30, 2021 and 2020

NOTE A - DESCRIPTION OF THE PLAN

The following description of the Emerson Electric Co. Retirement Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General

The Plan is a defined benefit plan sponsored by Emerson Electric Co. (the "Company") covering substantially all U.S. employees of the Company, except those included in collective bargaining units for which employee benefit plans have been established or have been excluded through the collective bargaining process and those employees in any division or subsidiary of the Company for which a separate retirement plan is maintained. Certain limited plan appendices contain provisions permitting employee contributions. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). The Plan's investments are held by The Northern Trust Company (the "Trustee"). The Management Retirement Committee of Emerson ("MRC") is the Plan fiduciary and the committee charged with governance.

Effective January 1, 2016, the Plan was frozen to employees hired after January 1, 2016.

Pension Benefits

In general, under terms of the Plan, participants are eligible for monthly benefit payments upon reaching the normal retirement age of 65. A participant whose employment with the Company is terminated is eligible for early retirement after attaining age 55 with 10 years of pension-credited service. Benefit payments, subject to minimum amounts, are determined by application of a benefit formula to the participant's years of pension-credited service. The Plan also contains provisions for death, disability, postponed retirement and automatic survivor benefits.

As part of the Company's continued de-risking strategy, the Plan completed a lump-sum window in 2020 totaling approximately \$110 million to eligible participants. This amount is included in the benefits paid directly to participants in the statements of changes in net assets available for benefits.

In 2021, the Plan Sponsor purchased a group annuity contract from Massachusetts Mutual Life Insurance Company for approximately \$104.1 million (net of refund from insurance company) for eligible participants with benefit commencement date of October 1, 2021. The benefits provided under such group annuity contract is guaranteed by the insurance company and provides for irrevocable commitment, subject to the provisions of each underlying contract. Accordingly, the Plan no longer owes benefits to such participants.

Vesting

The Plan provides for participant vesting with five years of pension-credited service, however there are five appendices that have vesting different than five years. Participants are 100% vested in all voluntary contributions.

Death and Disability Benefits

If an employee dies after becoming vested, the participant's surviving spouse shall be paid a survivor annuity for the life of the surviving spouse, equal to the annuity that would be payable to the surviving spouse under an automatic survivor benefit commencing at the date the employee would have become eligible for an early retirement benefit had the employee lived. Active employees who become totally disabled after attainment of age 55 and completion of 10 years of credited service receive annual disability benefits that are equal to the normal retirement benefits they have accumulated as of the time they become disabled.

Emerson Electric Co. Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
September 30, 2021 and 2020

Contributions and Funding

Employee contributions are made by certain limited eligible employees. The amounts contributed are based on the participants' salaries according to provisions specified in the Plan appendix. Accumulated participant contributions at September 30, 2021 and 2020, were approximately \$5.6 million, respectively, including interest credited using an interest rate of 1.09% and 0.46%, respectively, compounded annually.

Contributions from the Company are subject to Internal Revenue Service ("IRS") limitations and are based upon actuarial calculations of normal cost. The Company satisfied the minimum funding requirements of ERISA.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, disclosure of contingent assets and liabilities, the actuarial present value of accumulated plan benefits at the date of the financial statements, and the reported amounts of additions to and deductions from net assets during the reporting period. Actual results could differ from those estimates.

Investment Valuation

The Plan's investments in the Emerson Electric Co. Master Trust ("Master Trust") are stated at fair value as determined based on the fair value of the underlying investments of the Master Trust. See Note D for discussion on fair value measurement.

The Plan's interest in the Master Trust is based on an allocation of the Plan's assets compared to total assets in the Master Trust. Purchases and sales of investments are recorded on a trade-date basis. Investment income is recorded as earned. Dividends are recorded at ex-dividend date.

Expenses

Investment management and certain administrative expenses are paid by the Plan. Expenses include Pension Benefit Guaranty Corporation ("PBGC") premiums and professional fees. The Pension Department of Emerson ("Pension Department") provides certain recordkeeping and administrative support services for the Plan. Effective as of July 1, 2021, the Company and the MRC entered into a services agreement and that a portion of the Pension Department's annual salary and benefits are allocated and paid by the Plan.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

NOTE C - INTEREST IN MASTER TRUST

The Plan's investments are in the Master Trust that was established for the investment of assets of the Plan and several other company-sponsored retirement plans. Each plan in the Master Trust has an undivided

Emerson Electric Co. Retirement Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

September 30, 2021 and 2020

interest in the Master Trust. At September 30, 2021 and 2020, the Plan's interest in the net assets of the Master Trust was approximately 86.12% and 86.41%, respectively. Investment income and investment expenses relating to the Master Trust are allocated to the individual plans based upon average monthly balances invested by each plan. The Master Trust's net assets and the Plan's interest in the Master Trust's assets at September 30, 2021 and 2020 are summarized as follows (in thousands).

	September 30, 2021	
	Master Trust Balances	Plan's Interest in Master Trust Balances
Assets		
Investments, at fair value		
Cash and cash equivalents	\$ 253,995	\$ 218,742
U.S. government securities	944,248	813,190
Corporate debt instruments	1,710,479	1,473,071
Equity securities	1,468,637	1,264,796
Limited partnerships	656,222	565,141
Other investments	20,025	17,246
	<hr/>	<hr/>
Total investments	5,053,606	4,352,186
Accrued income	22,009	18,954
Pending sales	24,041	20,704
	<hr/>	<hr/>
Total assets	5,099,656	4,391,844
Liabilities		
Pending purchase	306,094	263,609
	<hr/>	<hr/>
Total liabilities	306,094	263,609
	<hr/>	<hr/>
Total net assets in Master Trust	\$ 4,793,562	\$ 4,128,235

Emerson Electric Co. Retirement Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

September 30, 2021 and 2020

	September 30, 2020	
	Master Trust Balances	Plan's Interest in Master Trust Balances
Assets		
Investments, at fair value		
Cash and cash equivalents	\$ 148,413	\$ 128,237
U.S. government securities	665,228	574,796
Corporate debt instruments	1,277,592	1,103,914
Equity securities	1,870,156	1,615,924
Limited partnerships	521,626	450,715
Other investments	29,391	25,396
Total investments	4,512,406	3,898,982
Accrued income	17,150	14,819
Pending sales	36,044	31,144
Total assets	4,565,600	3,944,945
Liabilities		
Pending purchases	214,219	185,098
Total liabilities	214,219	185,098
Total net assets in Master Trust	\$ 4,351,381	\$ 3,759,847

The net investment income of the Master Trust for the years ended September 30, 2021 and 2020, is summarized below (in thousands):

	2021	2020
Income		
Dividend and interest income	\$ 84,856	\$ 83,827
Other investment income	16,386	14,420
Total income	101,242	98,247
Net appreciation in fair value of investments	680,015	394,892
Less investment expenses	(17,308)	(19,075)
Net investment income	\$ 763,949	\$ 474,064

NOTE D - FAIR VALUE MEASUREMENTS

The Financial Accounting Standards Board has issued guidance regarding the disclosure of fair value measurements. The guidance establishes a formal hierarchy and framework for measuring fair value and provides guidance on the disclosure of fair value measurements and the reliability of valuation inputs. Under the guidance, measurement assumes the transaction to sell an asset or transfer a liability occurs in the principal or at least the most advantageous market for that asset or liability. Within the hierarchy, Level 1 instruments use observable market prices for the identical item in active markets and have the most

Emerson Electric Co. Retirement Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

September 30, 2021 and 2020

reliable valuations. Level 2 instruments are valued through broker/dealer quotations or through market-observable inputs for similar items in active markets, including forward and spot prices, interest rates and volatilities. Level 3 instruments are valued using inputs that are not observable in an active market, such as company-developed future cash flow estimates, and are considered the least reliable.

The following leveling tables present the fair value measurements of the Master Trust (in thousands):

	2021				
	Level 1	Level 2	Level 3	NAV	Total
Equities	\$ 590,741	\$ -	\$ -	\$ 615,920	\$ 1,206,661
International equities	355,914	5,747	-	94,013	455,674
Emerging market equities	-	-	-	212,003	212,003
Corporate bonds	-	1,496,597	-	389,527	1,886,124
Government bonds	-	639,668	-	137,074	776,742
Other	3,432	-	2,128	250,798	256,358
Total	\$ 950,087	\$ 2,142,012	\$ 2,128	\$ 1,699,335	\$ 4,793,562

	2020				
	Level 1	Level 2	Level 3	NAV	Total
Equities	\$ 785,970	\$ -	\$ -	\$ 500,632	\$ 1,286,602
International equities	512,694	6,012	-	110,754	629,460
Emerging market equities	-	-	-	235,371	235,371
Corporate bonds	-	1,180,011	-	228,422	1,408,433
Government bonds	-	444,633	-	108,504	553,137
Other	(4,360)	-	2,186	240,552	238,378
Total	\$ 1,294,304	\$ 1,630,656	\$ 2,186	\$ 1,424,235	\$ 4,351,381

The primary objective for the investment of plan assets is to secure participant retirement benefits while earning a reasonable rate of return. Plan assets are invested consistent with the provisions of the prudence and diversification rules of ERISA and with a long-term investment horizon. The Company continuously monitors the value of assets by class and routinely rebalances to remain within target allocations. The strategy for equity assets is to minimize concentrations of risk by investing primarily in companies in a diversified mix of industries worldwide, while targeting neutrality in exposure to market capitalization levels, growth versus value profile, global versus regional markets, fund types and fund managers. The approach for bonds emphasizes investment-grade corporate and government debt with maturities matching a portion of the longer-duration pension liabilities. The bonds strategy also includes a high-yield element, which is generally shorter in duration. A small portion of the U.S. plan assets is allocated to private equity partnerships and real assets fund investments for diversification, providing opportunities for above-market returns.

To manage risk, certain investment managers may use various financial instruments, particularly forward foreign currency contracts, options and futures, commonly referred to as derivatives. No investments are engaged in market making or other speculative activities. Leveraging techniques are not used and the use of derivatives in any fund is limited to exchange-traded futures contracts and is inconsequential. Established practices require that derivative financial instruments relate to specific asset, liability or equity transactions, or to currency exposure.

Emerson Electric Co. Retirement Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

September 30, 2021 and 2020

U.S. equities reflect companies domiciled in the U.S., including multi-national companies. International equities are comprised of companies domiciled in developed nations outside the U.S. Emerging market equities are comprised of companies domiciled in portions of Asia, Africa, Eastern Europe and Latin America.

Government bonds include investment-grade instruments issued by federal, state and local governments, primarily in the U.S. Corporate bonds represent investment-grade debt of issuers primarily from the U.S. High-yield bonds include non-investment-grade debt from a diverse group of developed market issuers.

Other assets include cash, interests in mixed asset funds investing in commodities, natural resources, agriculture and exchange-traded real estate funds, life insurance contracts (U.S.), and shares in certain general investment funds of financial institutions or insure arrangements (non-U.S.) that typically ensure no market losses or provide for small minimum return guarantee.

Valuations of Level 1 assets for all classes shown above are based on quoted closing market prices from the principal exchanges where the individual securities are traded. Cash is valued at cost, which approximates fair value.

Equity securities assets are primarily non-exchange-traded commingled or collective funds in which the underlying securities have observable prices available from active markets. Valuation is based on the NAV of fund units held as derived from the fair value of the underlying assets. Funds based on NAV are valued daily and have no redemption restrictions. The NAV is used as a practical expedient to estimate fair value.

Debt securities categorized as Level 2 assets are generally valued based on independent broker/dealer bids or by comparison to other debt securities having similar durations, yields and credit ratings. Other Level 2 assets are valued based on a NAV of fund units held, which is derived from either broker/dealer quotations or market-observed pricing for the underlying assets. Funds based on NAV are valued daily and have no redemption restrictions. The NAV is used as a practical expedient to estimate fair value.

Limited partnerships are valued based on NAV and are included in the fair value hierarchy as equity security assets. The NAV is used as a practical expedient to estimate fair value. The fair value of the underlying assets are determined by the investment managers. Total unfunded commitments for the limited partnership funds were approximately \$241,000 (in thousands) and \$240,000 (in thousands) at September 30, 2021 and 2020, respectively. These investments cannot be redeemed, but instead the funds will make distributions through liquidation of the underlying assets, which is expected to occur over approximately the next 10 years.

Insurance contracts are valued by the applicable insurance company and are categorized as Level 3 investments.

NOTE E - PLAN TERMINATION AND PBGC MATTERS

The Company has not expressed any intention to terminate the Plan. However, in the event that the Plan is terminated, the net assets of the Plan will be allocated for payment of plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations thereunder and the Plan document.

Should the Plan be terminated at some future time, all participants become 100% vested in benefits earned as of the termination date.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and

Emerson Electric Co. Retirement Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

September 30, 2021 and 2020

survivors' pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid, and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

NOTE F - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (1) retired or terminated employees or their beneficiaries, (2) beneficiaries of employees who have died, and (3) present employees of their beneficiaries.

The actuarial present value of accumulated plan benefits is determined by the Plan's actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuations as of September 30, 2020 and 2019, are as follows:

Discount rate	2.82% in 2020; 3.23% in 2019
Mortality	Pri-2012 projected back to 2012, using Scale MP-2016 in 2020; Pri-2012 projected back to 2012, using Scale MP-2016 in 2019
Retirement age	Varies by age between 55 and 69 with 100% retired by age 70 in 2020 and 2019

The foregoing assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits as of September 30, 2020, is as follows (in thousands):

Actuarial present value of accumulated plan benefits	
Vested benefits	
Participants and/or beneficiaries currently receiving benefits	\$ 2,068,108
Other vested benefits	<u>1,359,090</u>
Total vested benefits	3,427,198
Non-vested benefits	<u>38,009</u>

Emerson Electric Co. Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
September 30, 2021 and 2020

Total actuarial present value of accumulated plan benefits	<u>\$ 3,465,207</u>
The change in the actuarial present value of accumulated plan benefits for the year ended September 30, 2020, consist of the following (in thousands):	
Actuarial present value of accumulated plan benefits, September 30, 2019	\$ 3,415,489
Increase (decrease) during the year attributable to	
Benefits accumulated	68,202
Actuarial loss	(14,094)
Increase for interest due to the decrease in discount period	108,151
Benefits paid	(272,871)
Change in actuarial assumption	174,049
Plan amendments	<u>(13,719)</u>
Net increase	<u>49,718</u>
Actuarial present value of accumulated plan benefits, September 30, 2020	<u>\$ 3,465,207</u>

NOTE G - INCOME TAX STATUS

The IRS has determined and informed the Company by a letter dated June 1, 2017, that the Plan and related Master Trust were designed in accordance with the applicable regulations of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter; however, the Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC and that the Plan and related Master Trust continue to be tax exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or other applicable taxing authorities. The Plan administrator has analyzed the tax positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE H - RISKS AND UNCERTAINTIES

The Plan's investment in the Master Trust is exposed to various risks, such as interest rate, credit and overall market volatility risks. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits and may impact the funded position of the Plan. As a result, the Plan may require additional funding in subsequent years.

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Emerson Electric Co. Retirement Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

September 30, 2021 and 2020

NOTE I - INFORMATION CERTIFIED BY THE TRUSTEE

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Trustee has certified that the following data included in the accompanying financial statements is complete and accurate:

- Plan interest in Emerson Electric Co. Master Trust, as shown in the statements of net assets available for benefits as of September 30, 2021 and 2020.
- Plan interest in Emerson Electric Co. Master Trust net investment income, as shown in the statements of changes in net assets available for benefits for the years ended September 30, 2021 and 2020.
- Master Trust net assets and net investment income as of and for the years ended September 30, 2021 and 2020, as shown in Note C.

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements.

NOTE J - PARTIES-IN-INTEREST

The Plan's investments are held in the Master Trust at the Trustee. The Trustee charges fees for the management of the account. Fees charged to the Master Trust are ordinary and customary. These fees qualify as permitted party-in-interest transactions under ERISA.

Certain Plan investments are managed by the Trustee of the Plan. These transactions qualify as party-in-interest transactions; however, they are exempt from the prohibited transactions rules under ERISA.

As noted in note A, Effective July 1, 2021, a portion of the Pension Department's annual compensation and benefits is to be paid by the Plan at a percentage agreed upon by the MRC and the Company. For the year ended September 30, 2021, the Plan paid \$115,300 in salary expenses. Such transactions are permitted under the provisions of the Plan and as governed by the services agreement.

NOTE K - SUBSEQUENT EVENTS

Plan management evaluated subsequent events after the balance sheet date of September 30, 2021 through May 26, 2022, the date the financial statements were available to be issued. Plan management is not aware of any other subsequent events that would require recognition or disclosure in the accompanying financial statements.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2020 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2020 or fiscal plan year beginning 10/01/2020 and ending 09/30/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Emerson Electric Company Retirement Plan	B Three-digit plan number (PN) ▶ 067
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Emerson Electric Company	D Employer Identification Number (EIN) 43-0259330
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2020</u>	
2 Assets:	
a Market value.....	2a 3,759,846,584
b Actuarial value.....	2b 3,612,985,427
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment.....	(1) Number of participants 18,739 (2) Vested Funding Target 1,643,266,013 (3) Total Funding Target 1,643,266,013
b For terminated vested participants	9,557 342,057,471 342,057,471
c For active participants.....	6,337 489,863,599 502,394,509
d Total.....	34,633 2,475,187,083 2,487,717,993
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate.....	5 5.70%
6 Target normal cost.....	6 39,171,412

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	SL	July 7, 2022
Signature of actuary		Date
Scott Lesinski		2008121
Type or print name of actuary		Most recent enrollment number
Willis Towers Watson US LLC		314-719-5900
Firm name		Telephone number (including area code)
7733 Forsyth Boulevard Suite 1350 St. Louis MO 63105		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2020
v. 200204

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	943,790,059	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	943,790,059	0
10	Interest on line 9 using prior year's actual return of <u>11.75</u> %	110,895,332	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.51</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	1,054,685,391	0

Part III	Funding Percentages
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14	Funding target attainment percentage.....	14	102.83%
15	Adjusted funding target attainment percentage.....	15	142.69%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	138.11%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV	Contributions and Liquidity Shortfalls
----------------	---

18 Contributions made to the plan for the plan year by employer(s) and employee(s):

Contributions made to the plan for the plan year by employer(s) and employees						
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
04/01/2021	0	417,548				
			Totals ►	18(b)	0	18(c) 417,548

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?..... ☐ Yes ☐ No

C If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.50 %	3rd segment: 6.27 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	39,171,412	
b Excess assets, if applicable, but not greater than line 31a	31b	39,171,412	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Emerson Electric Company
EIN/PN	43-0259330/067
Plan Name	Emerson Electric Company Retirement Plan
Valuation Date	October 1, 2020
Enrolled Actuary	Scott L Lesinski
Enrollment Number	20-08121

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

Plan Name	ACDC	Plan Effective	01/01/80
Appendix Number	01	Last Change Effective	10/01/20
Type of Plan	Career Pay, Step Rate Integration		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1 or July 1 Following 1 Year of Service		
Credited Service	From Date of Employment after 01/01/70 - Max 35 Years (No service earned after 05/03/89)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	All Non-Union Employees		
Accumulated Benefit	Sum of (A) and (B):		
	(A) For Service after 01/01/80, .75%/1.4%*CE (bkpt SSWB)		
	(B) For Service from 01/01/70 to 01/01/80; .75%/1.40% (bkpt \$13,000)*Average Compensation from 1977 thru 1979		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 6% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		Not provided
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	ECTF Controls Salaried	Plan Effective	01/01/75
Appendix Number	02	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following 1 Year of Service. No further employees shall become participants on or after 01/01/10.		
Credited Service	From Date of Employment through 12/31/09		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	Made to Prior Plan		
Class	All Non-Union Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B):		

(A) For Credited Service limited to 35 years, sum of (i), (ii) and (iii) where:

(i) $.85\%/.00\% \times \text{FAE (bkpt \$16,000) times Credited Service prior to 01/01/75 (\$240 min)}$

(ii) $1.40\%/2.00\% \times \text{FAE (bkpt \$16,000) times Contributory Service prior to 01/01/75}$

(iii) $1.00\%/1.50\% \times \text{FAE (bkpt Covered Compensation) times Credited Service after 01/01/75 (\$85 min)}$

(B) $1.00\% \times \text{FAE times Credited Service in excess of 35 years}$

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 5% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability:				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	ECTF Controls – Hazelhurst	Plan Effective	10/01/80
Appendix Number	03	Last Change Effective	10/01/20
Type of Plan	Career Pay, Excess Plan		
Normal Form	Life Annuity		
Plan Eligibility	January 1, April 1, July 1 or October 1 following 1 Year of Service		
Credited Service	From Date of Employment after 12/21/71		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	All Non-Union Employees		
Accumulated Benefit	Sum of (A) and (B): Section 1(A) .85%/1.35%*CE (bkpt Covered Compensation) for each year of Credited Service limited to 35 years Section 2(B) .85%*CE for each year of Credited Service in excess of 35 years Breakpoint is based on a participant attaining SSRA in each year of determination.		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 6% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability:				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		Not provided
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	ECTF Controls – Tuttle Wytheville	Plan Effective	01/01/75
Appendix Number	04	Last Change Effective	10/01/20
Type of Plan	Career Pay, Excess Plan		
Normal Form	Life Annuity		
Plan Eligibility	January 1, April 1, or October 1 following 1 Year of Service		
Credited Service	From Date of Employment on or after 01/01/75		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	All Non-Union Employees		
Accumulated Benefit	Section 3Sum of (A) and (B): Section 4(A) .85%/1.35%*CE (bkpt Covered Compensation) for each year of Credited Service limited to 35 years (\$36 min) Section 5(B) 1.2%*CE for each year of Credited Service in excess of 35 years Section 6 Breakpoint is based on a participant attaining SSRA in each year of determination.		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year to age 60, then 5% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability:				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Daniel Measurement and Controls Hourly	Plan Effective	10/01/85
Appendix Number	05	Last Change Effective	10/01/20
Type of Plan	Career Pay		
Normal Form	1 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 Following One Year of Service		
Credited Service	From Date of Employment – Max 35 Years (unless employed on 10/18/70) (No service earned after 02/28/03)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	Hourly Employees		
Accumulated Benefit	Sum of (A) and (B): (A) For service after 01/01/88, an accrual varying between \$63 and \$159 based on CE for each year (B) For service prior to 01/01/88: An accrual varying between \$63 and \$159 depending on the employee's average earnings for years 1985 through 1987 multiplied by credited service as of 01/01/88		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	55	10		AB, reduced 5% per year
Postponed	>65	10		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability:				Disabled before October 1, 2020
Immediate	45	15		If eligible for SS, \$900 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB, payable for one year

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Brooks Hatfield Hourly	Plan Effective	01/01/72
Appendix Number	06	Last Change Effective	10/01/20
Type of Plan	Career Pay (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	1 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 Following One Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	Hourly Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B), subject to 35 year maximum:		
	Section 7(A) years 1987-	An amount varying between \$102 and \$189, depending on the employee's average earnings for 1989 multiplied by Credited Service as of 01/01/90	
	Section 8(B) year	For service after 01/01/90, an accrual varying between \$102 and \$189 based on CE for each year	

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	55	10		AB, reduced 5% per year
Postponed	>65	5		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	45	15		If eligible for SS, \$900 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB, payable for one year if not married

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Provisions

Plan Name	Brooks Hatfield Salaried	Plan Effective	01/01/72
Appendix Number	07	Last Change Effective	10/01/20
Type of Plan	Career Pay, Excess Plan		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 Following One Year of Service		
Credited Service	From Date of Employment		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	All Non-Union Employees		
Accumulated Benefit	Sum of (A), (B), (C), and (D): (A) 1.10%/1.50%*CE (bkpt Covered Compensation) for each year of Credited Service before 01/01/82 (B) 1.10%/2.00%*CE (bkpt Covered Compensation) for each year of Credited Service between 01/01/82 and 01/01/1989 (C) 1.20%/1.70%*CE (bkpt Covered Compensation) for each year of Credited Service after 01/01/89 limited to 35 years (D) 1.20%*CE for each year of Credited Service after 01/01/89 in excess of 35 years Breakpoint is based on a participant attaining SSRA in each year of determination.		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	55	10		AB, reduced 5% per year
Postponed	>65	5		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability:				Disabled before October 1, 2020
Immediate	45	15		If eligible for SS, \$900 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB, payable for 5 years if not married

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Browning	Plan Effective	06/01/76
Appendix Number	08	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	First of Month following 3 Months of Service		
Credited Service	From Date of Employment		
Pension Earnings	Base Pay Plus Annual Incentive Payment (up to 20% of the base)		
EE Contributions	Made to prior plan, Frozen 10/01/89		
Class	All Employees		
Accumulated Benefit	Sum of (A), (B), and (C): (A) For Credited Service limited to 35 years, sum of (i) and (ii) where: (i) 1.00%*(FAE – Covered Compensation) times Contributory Service prior to 10/01/89 (where FAE, Covered Compensation and Contributory Service are frozen as of 10/01/89) (ii) .50%*FAE in excess of Covered Compensation times Credited Service after 10/01/89 (B) 1.00%*FAE times Credited Service (max 35 years) (C) .25%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	--		AB, reduced 6% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	15		Larger of (i) \$1,200 or (ii) AB at disablement, payable at NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB, payable until the earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	CAMCO	Plan Effective	05/01/73
Appendix Number	09	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following 1 Year of Service		
Credited Service	From Date of Employment (No service earned after 12/31/02)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	Made to Prior Plan		
Class	All Non-Union Employees		
Accumulated Benefit	Sum of (A) and (B):		
	(A) For Credited Service limited to 35 years, sum of (i), (ii) and (iii) where:		
	(i) \$72 times Credited Service prior to 01/01/77		
	(ii) 1.50%*(FAE - \$4,800) times Contributory Service prior to 01/01/77		
	(iii) .75%/1.25%*FAE (bkpt Covered Compensation) times Credited Service after 01/01/77 (\$85 min)		
	(B) .75%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	55	10		AB, reduced 4% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability:				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	15		AB at disablement, payable at NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB, payable until the earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	55	10		ERB, payable for 1 year

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Corporate	Plan Effective	01/01/75
Appendix Number	10	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following one Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	Made to Prior Plan		
Class	All Non-Union Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B): (A) For Credited Service limited to 35 years, sum of (i), (ii) and (iii) where: (i) .85%/1.00%*FAE (bkpt \$16,000) times Credited Service prior to 01/01/75 (\$85 min) (ii) 1.40%/2.00%*FAE (bkpt \$16,000) times Contributory Service (limited to 35 years) prior to 01/01/75 (iii) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service after 01/01/75 (\$85 min) (B) 1.00%*FAE times Credited Service in excess of 35 years For Corporate employees (completion of 1 hour of service on or after 01/01/91) only, the total Pre-75 benefit is subject to a minimum benefit equal to 1.00%*FAE times Pre-75 Credited Service.		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year first five years, then 5% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability:				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB, payable until earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB payable for one year

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Gearmaster	Plan Effective	01/01/76
Appendix Number	11	Last Change Effective	10/01/20
Type of Plan	Career Pay, Step Rate Integration		
Normal Form	10 Year Certain and Continuous		
Plan Eligibility	1st of Month Following Attainment of Age 21 and 1 Year of Service		
Credited Service	From Date of Participation - Max 35 Years (No service earned after 05/01/87)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	All Employees		
Accumulated Benefit	Greater of (A) and (B): (A) Sum of (i) and (ii) (i) $.70\%/1.45\% \times \text{CE}(\text{bkpt SSWB})$ for each year of Credited Service after 12/31/75 (ii) $.70\%/1.45\% \times \text{CE}(\text{bkpt } \$6,000)$ for each year of Credited Service prior to 01/01/76 (B) Scheduled Benefit (Plan Document)		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, actuarially reduced
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		Not provided
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Harris Salaried	Plan Effective	10/01/76
Appendix Number	12	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan		
Normal Form	Life Annuity		
Plan Eligibility	January 1 or July 1 Following One Year of Service and Age 21		
Credited Service	From Date of Employment (No service earned after 03/31/90)		
Pension Earnings	Total Compensation excluding reimbursed items		
EE Contributions	None		
Class	All Non-Union Employees		
Accumulated Benefit	Sum of (A) and (B):		
	(A) .75%/1.25%*FAE (bkpt Covered Compensation) times Credited Service limited to 35 years		
	(B) .75%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	15		AB, reduced 8% per year for five years, then 4% per year for five years
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	50	15		AB, including years of service to NRD multiplied by the greater of (i) .7 and (ii) the ratio of actual credited service to projected credited service at NRD
Deferred	--	--		Not provided
Pre Ret Death	55	15		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Harris – Gainesville	Plan Effective	01/01/79
Appendix Number	13	Last Change Effective	10/01/20
Type of Plan	Career Pay, Excess Plan		
Normal Form	Life Annuity		
Plan Eligibility	April 1 or October 1 Following Attainment of Age 21 and 1 Year of Service		
Credited Service	From Date of Participation after 01/01/79 (No service earned after 03/31/90)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	All Non-Union Employees		
Accumulated Benefit	Sum of (A) and (B): (A) .70%/1.20%*CE (bkpt Covered Compensation) for each year of Credited Service limited to 35 years (B) .70%*CE for each year of Credited Service in excess of 35 years Breakpoint is based on a participant attaining SSRA in each year of determination.		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year first five years, then 5% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		Not provided
Pre Ret Death	--	--		Not provided

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Liebert Corporation Non-Union	Plan Effective	01/01/76
Appendix Number	14	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 Following 1 Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	Made to Prior Plan		
Class	All Non-Union Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16). For all other participants, Sum of (A) and (B):		
	(A) For Credited Service limited to 35 years, sum of (i), (ii), (iii) and (iv) where:		
	(i) .85%/1.00%*FAE (bkpt \$16,000) times Credited Service prior to 01/01/76 (\$85 min)		
	(ii) 1.40%/2.00%*FAE (bkpt \$16,000) times Contributory Service prior to 01/01/76		
	(iii) .95%/1.45%*FAE (bkpt Covered Compensation) times Credited Service after 01/01/76 (\$85 min)		
	(iv) Prior Borg-Warner Benefit: .95%/1.45%*FAE (Covered Compensation) times Credited Service prior to 09/01/73 (\$85 min)		
	(B) .95%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year to age 60, then 5% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	5		40% of AB, payable until the earliest of (i) 10 years; (ii) remarriage; or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB, payable for 1 year

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	ISD - Cleveland Electric	Plan Effective	10/01/84
Appendix Number	15	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Step Rate Integration		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January or July 1 Following 1 Year of Service		
Credited Service	From Date of Employment after 04/01/84 - Max 35 Years (No service earned after 05/10/89)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	All Non-Union Employees		
Accumulated Benefit	.85%/1.50%*FAE (bkpt at ASSWB) times Credited Service (minimum of \$85)		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year first five years, then 5% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB, payable until earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB payable for one year

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	ISD - Jackson Bayley	Plan Effective	04/14/81
Appendix Number	16	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Step Rate Integration		
Normal Form	Life Annuity		
Plan Eligibility	April 1 or October 1 Following Attainment of Age 21 and 1 Year of Service		
Credited Service	From Date of Employment - Max 35 Years (No service earned after 05/10/89)		
Pension Earnings	W-2 Earnings		
EE Contributions	Voluntary Savings-type Program		
Class	All Non-Union Employees		
Accumulated Benefit	Sum of (A) and (B): (A) .85%/1.5%*FAE (bkpt ASSWB) times projected service after 01/01/85 multiplied by a Credited Service ratio (B) Greater of (i) and (ii) (i) .66%/1.00%*FAE (bkpt Covered Compensation) times projected service before 01/01/85 multiplied by a Credited Service ratio (ii) 01/01/81 minimum benefit		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	60	20		AB, reduced 8% per year for five years to age 60, 4% thereafter each year
	55	25		
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	28	10		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	28	10		If eligible for SS, the AB, reduced 8% per year for five years, 4% per year for five years, and actuarially reduced below age 55
Deferred	28	10		AB at disablement, payable at NRD
Pre Ret Death	60	20		50% of ERB, reduced for J&S, payable for life of spouse
	55	25		
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	30	5		Lump Sum of 100 times projected monthly NRB

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Ridge Kollman – Orange	Plan Effective	01/01/78
Appendix Number	17	Last Change Effective	10/01/20
Type of Plan	Career Pay, Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	Life Annuity		
Plan Eligibility	January 1, April 1, or October 1 following 1 Year of Service. Employees must be hired before 01/01/2016, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment after 01/01/77		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	All Non-Union Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B): (A) .70%/1.20%*CE (bkpt Covered Compensation) for each year of Credited Service limited to 35 years (B) .70%*CE for each year of Credited Service in excess of 35 years Breakpoint is based on a participant attaining SSRA in each year of determination.		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, actuarially reduced for each year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Louisville Ladder Salaried	Plan Effective	08/01/64
Appendix Number	18	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan		
Normal Form	10 Year Certain and Continuous		
Plan Eligibility	April 1, August 1, or October 1 following attainment of Age 21 and 1 Year of Service		
Credited Service	From Date of Employment (No service earned after 09/30/98)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	All Non-Union Employees		
Accumulated Benefit	Sum of (A) and (B): (A) .95%/1.45%*FAE (bkpt Covered Compensation) times Credited Service limited to 35 years (B) .95%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	15		AB, reduced 4% for five years, 5% from 60 for each year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		If eligible for SS, AB at disablement (actuarial equivalent), payable until NRD
Deferred	--	--		AB at disablement (actuarial equivalent), payable at NRD
Pre Ret Death	55	15		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB, payable until the earliest of (i) 10 years; (ii) remarriage; (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	R&T Electric	Plan Effective	10/01/73
Appendix Number	19	Last Change Effective	10/01/20
Type of Plan	Career Pay, Step Rate; Flat Dollar Minimum		
Normal Form	Life Annuity		
Plan Eligibility	1st of Month Following Attainment of Age 21 and 1 Year of Service		
Credited Service	From Date of Participation (No service earned after 05/10/89)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	All Non-Union Employees		
Accumulated Benefit	Greater of (A) and (B): (A) 1.00%/2.00%*CE(bkpt \$9,000) for each year of Credited Service after 10/01/73 plus Accrued Benefit as of 10/01/73 (B) \$60 times Credited Service (20 year maximum)		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	--		AB, reduced actuarially for early payment
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		Not provided
Pre Ret Death	55	--		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	SPD Murphy NC	Plan Effective	01/01/79
Appendix Number	20	Last Change Effective	10/01/20
Type of Plan	Career Pay, Excess Plan		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 Following 1 Year of Service		
Credited Service	From Date of Employment After 01/01/79 (No service earned after 03/01/92)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	All Non-Union Employees		
Accumulated Benefit	Sum of (A) and (B): (A) .70%/1.20%*CE (bkpt Covered Compensation) for each year of Credited Service limited to 35 years (B) .70%*CE for each year of Credited Service in excess of 35 years Breakpoint is based on a participant attaining SSRA in each year of determination.		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	60	10		AB, reduced by 5% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		Not provided
Pre Ret Death	60	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	SPD/EPD Non-Union	Plan Effective	01/01/82
Appendix Number	21	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan		
Normal Form	Life Annuity		
Plan Eligibility	January 1, April 1, or October 1 Following 1 Year of Service		
Credited Service	From Date of Employment		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	Non-Union Employees (Menominee, Michigan and Newport, Tennessee)		
Accumulated Benefit	Sum of (A), (B) and (C): (A) Accumulated benefit as of 04/01/92 (B) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service limited to 35 years after 04/01/92 (C) 1.00%*FAE times Credited Service after 04/01/92 in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	60	10		AB, reduced by 5% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	5		If eligible for SS, the actuarial equivalent for life
Deferred	--	--		None provided
Pre Ret Death	60	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

A schedule of Benefit Service, Vesting Service and Accrued Benefits for all participants as of 01/01/82 is included in the plan document.

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Fusite Stamped Products	Plan Effective	01/01/76
Appendix Number	22	Last Change Effective	10/01/20
Type of Plan	Frozen		
Normal Form	Life Annuity		
Plan Eligibility	January 1, April 1, or October 1 Next Following 1 Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment after 07/01/70 (No service earned after 12/31/20)		
Pension Earnings	Total compensation excluding certain reimbursed amounts (No earnings accrued after 12/31/20)		
EE Contributions	None		
Class	All Non-Union Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B): (A) .70%*FAE times Credited Service prior to 09/30/94 (B) .40%*FAE times Credited Service after 09/30/94 and 12/31/20 (Service and Pay frozen as of 12/31/20)		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 5% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		Not provided
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Rosemount Varec	Plan Effective	01/01/81
Appendix Number	23	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following 1 Year of Service		
Credited Service	From Date of Employment after 01/01/75 (No service earned after 01/27/92)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	Salaried Employees		
Accumulated Benefit	Sum of (A) and (B): (A) .95%/1.45%*FAE (bkpt Covered Compensation) times Credited Service limited to 35 years (B) .95%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 6% per year
Postponed	>65	--		AB, including earnings and service to actual retirement Disabled before October 1, 2020
Vesting	--	5		AB, payable at NRD
Disability				
Immediate	--	--		Not provided
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	ICD – Grand Island/DC Motor	Plan Effective	01/01/76
Appendix Number	24	Last Change Effective	10/01/20
Type of Plan	Career Pay, Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 Following 1 Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment (No service earned at Grand Island after 07/14/91)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	All Non-Union Employees, Chicago DC Motor and Grand Island		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B): (A) .85%/1.35%*CE (bkpt Covered Compensation) for each year of Credited Service limited to 35 years (B) .85%*CE for each year of Credited Service in excess of 35 years Breakpoint is based on a participant attaining SSRA in each year of determination.		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year for 5 years, then 5% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		Not provided
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB, payable until the earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	White-Rodgers	Plan Effective	02/04/75
Appendix Number	25	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following 1 Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment (No service earned at Logansport, Indiana after 07/01/95)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	Made to Prior Plan		
Class	All Non-Union Employees (Harrison, Arkansas; Batesville, Arkansas; Affton, Missouri; El Paso, Texas; Logansport, Indiana)		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B): (A) For Credited Service limited to 35 years, sum of (i), (ii) and (iii) where: (i) .85%/.00%*FAE (bkpt \$16,000) times Credited Service prior to 01/01/75 (\$85 min) (ii) 1.40%/2.00%*FAE (bkpt \$16,000) times Contributory Service prior to 01/01/75 (iii) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service after 01/01/75 (\$85 min) (B) 1.00%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year first five years, then 5% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced by J&S, payable for life of spouse
	40	10		40% of AB, payable until earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB payable for one year

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	ELW - Vernon AL	Plan Effective	01/01/78
Appendix Number	26	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life Annuity		
Plan Eligibility	January 1, April 1, or October 1 following 1 Year of Service		
Credited Service	From Date of Employment - Max 30 Years (No service earned at Clarence, Missouri after 08/31/99)		
Pension Earnings	N/A		
EE Contributions	None		
Class	Hourly Employees (Vernon, Alabama; Clarence, Missouri)		
Accumulated Benefit	Sum of (A) and (B), subject to overall maximum of 30 years (A) \$120 times Credited Service earned through 12/31/93 (B) \$156 times Credited Service on or after 01/01/94		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	60	15		AB, reduced 6% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, greater of (i) \$900 - SS, and (ii) AB at disablement, payable until NRD
Deferred	--	15		AB at disablement, payable at NRD
Pre Ret Death	60	15		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	ELW - Pacific Chromalox	Plan Effective	01/01/78
Appendix Number	27	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life Annuity		
Plan Eligibility	January 1, April 1, or October 1 following 1 Year of Service		
Credited Service	From Date of Employment – Max 30 Years		
Pension Earnings	N/A		
EE Contributions	None		
Class	Hourly Employees		
Accumulated Benefit	\$162 times Credited Service		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	60	15		AB, reduced 6% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, the greater of (i) \$900 - SS, and (ii) AB at disablement, payable until NRD
Deferred	--	15		AB at disablement, payable at NRD
Pre Ret Death	60	15		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	ELW – Murfreesboro	Plan Effective	04/01/76
Appendix Number	28	Last Change Effective	10/01/20
Type of Plan	Career Pay		
Normal Form	Life Annuity		
Plan Eligibility	January 1, April 1, or October 1 following 1 Year of Service		
Credited Service	From Date of Employment - Max 30 Years		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	Hourly Employees of Plant II, originally located at Murfreesboro, Tennessee but now located at LaVergne, Tennessee		
Accumulated Benefit	(A) For each year of Credited Service after 01/01/78, from \$66 to \$96 depending on Earnings in that year, plus (B) From \$57 to \$72 depending on average compensation (high 3 year average prior 01/01/78) times pension service prior to 01/01/78		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	60	15		AB, reduced 6% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, the greater of (a) \$900 - SS, and (b) AB at disablement, payable until NRD
Deferred	--	--		Not provided
Pre Ret Death	60	15		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	ELW – Chromalox	Plan Effective	10/01/77
Appendix Number	29	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan		
Normal Form	Life Annuity		
Plan Eligibility	January 1, April 1, or October 1 following 1 Year of Service		
Credited Service	From Date of Employment after 01/01/77		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	All Non-Union Employees at Plant I of Laverne, Tennessee		
Accumulated Benefit	Sum of (A) and (B): (A) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service limited to 35 years (B) 1.00%*FAE times Credited Service in excess of 35 years		

		Age +		
Benefit	Age	Cont Svc	Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	60	10		AB, reduced 6% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		Not provided
Pre Ret Death	60	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB, payable until the earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	AB Chance Salaried	Plan Effective	01/01/78
Appendix Number	30	Last Change Effective	10/01/20
Type of Plan	Career Pay, Step Rate Integration		
Normal Form	Life Annuity		
Plan Eligibility	January 1 or July 1 Following 1 Year of Service		
Credited Service	From Date of Employment after 01/01/77 - Max 30 Years (No service earned after 12/30/87)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	All Non-Union Employees		
Accumulated Benefit	Greater of (A) and (B): (A) .85%/1.50%*CE(bkpt SSWB) times Credited Service (B) \$600		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	60	10		AB, reduced 6% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		Not provided
Pre Ret Death	60	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Appleton Salaried	Plan Effective	07/01/1984
Appendix Number	31	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	October 1 or April 1 following 1 year of service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment after 07/01/84; From date of employment after 10/01/04 for Houston employees		
Pension Earnings	Total compensation for salaried employees		
EE Contributions	None		
Class	Salaried Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Greater of (A) and (B): (A) sum of (i) and (ii) where: (i) $1.00\%/1.50\% \times \text{FAE (bkpt Covered Compensation)} \times \text{Credited Service}$ limited to 35 years (ii) $1.00\% \times \text{FAE} \times \text{Credited Service}$ in excess of 35 years (B) \$130 times Credited Service		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced by 6.0% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	15		Service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced by J&S factor, payable for life of spouse
	--	5		50% of the earliest ERB, reduced by J&S factor, deferred to date first eligible to retire, payable for life of spouse
Special Death Benefit	--	10		AB at death, payable for 1 year, certain only, monthly payments

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	ASCO	Plan Effective	08/01/49
Appendix Number	32	Last Change Effective	10/01/20
Type of Plan	Contributory Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	Life Annuity		
Plan Eligibility	February 1 or August 1 following 1 Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Participation		
Pension Earnings	Total Compensation excluding overtime and certain reimbursed items		
EE Contributions	2% of Compensation		
Class	Salaried Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B) (A) 1.15%/1.65%*FAE (bkpt Covered Compensation) times Credited Service limited to 35 years (B) 1.15%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 6% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	40	10		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of AB, reduced for J&S, payable for life of spouse (minimum \$120)
	40	10		50% of AB, reduced for J&S, payable for life of spouse (minimum \$120)
	--	5		50% of AB, deferred to date first eligible to retire, payable for life of spouse

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Beckman	Plan Effective	03/01/84
Appendix Number	33	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Social Security Offset		
Normal Form	Life Annuity		
Plan Eligibility	Anniversary of 1 Year of Service		
Credited Service	From Date of Employment (No service earned after 05/03/89)		
Pension Earnings	Basic Salary Rate as of June 30 of each year (includes commissions)		
EE Contributions	None		
Class	All Employees		
Accumulated Benefit	Sum of (A) and (B): (A) 1.10%*FAE less 1%*(PIA-\$3,000), times Credited Service after 07/01/76 (B) 1%*FAE times Credited Service before 07/01/76		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	--	5	65	AB, actuarially reduced
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	5		AB at disablement (actuarial equivalent), payable until NRD
Deferred	--	5		AB at disablement (actuarial equivalent), payable at NRD
Pre Ret Death	--	5	65	50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	--	5		Lump sum of \$75/month if death occurs before retirement eligible

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Branson Ultrasonics	Plan Effective	03/01/84
Appendix Number	34	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	Life Annuity		
Plan Eligibility	First of month following 1 Year of Service after completing 750 hours. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment (Full credit for 750 or more hours, pro rata credit for less than 750 hours)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	All Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B): (A) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service limited to 35 years (B) 1.00%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	44	10	55	AB, reduced 6% per year for nine years before age 62 then 3% per year for nine years
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
	62	1		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	10		Not eligible for LTD plan and if eligible for SS, the greater of AB at disablement, or 18%*FAE plus .8%*FAE for each Benefit Year greater than 10, payable until NRD
Deferred	--	10		If eligible for SS, service accrual continues to NRD
Pre Ret Death	44	10	55	50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	BIPC	Plan Effective	08/01/75
Appendix Number	35	Last Change Effective	10/01/20
Type of Plan	Career Pay, Excess Plan		
Normal Form	Life Annuity		
Plan Eligibility	1st of Month following 1 Year of Service and attainment of age 21		
Credited Service	From Plan Participation (No service earned after 02/28/91)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	All Employees		
Accumulated Benefit	Sum of (A) and (B): (A) .65%/1.15%*CE (bkpt Covered Compensation) for each year of Credited Service limited to 35 years (B) .65%*CE for each year of Credited Service in excess of 35 years Breakpoint is based on a participant attaining SSRA in each year of determination.		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, 6.67% for each of first 5 years, 3.33% for each additional year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	3		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		Not provided
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	3		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Day-Brite Local 1	Plan Effective	03/16/72
Appendix Number	36	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life Annuity		
Plan Eligibility	None		
Credited Service	1/2 Year for Each Year of Service Prior to 1972 plus Service after 1972 - Max 30 Years (No service earned after 11/25/77)		
Pension Earnings	N/A		
EE Contributions	None		
Class	Union Employees (Local 1, I.B.E.W., AFL-CIO)		
Accumulated Benefit	\$39.60 times Credited Service		

Benefit	Age	Cont Svc	Age +	Description
			Memb Svc	
Normal Retirement	65	--		AB, payable immediately
Early	60	10		AB, actuarially reduced for early payment
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	40	15		\$600 payable until NRD
Deferred	40	15		AB at disablement, payable at NRD
Pre Ret Death	60	10		50% of ERB, reduced for J&S, payable for life of spouse
	60	10		ERB payable for one year

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Emerson Puerto Rico	Plan Effective	01/01/84
Appendix Number	37	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life Annuity		
Plan Eligibility	January 1, April 1, or October 1 following 1 Year of Service		
Credited Service	From Date of Employment – Max 35 Years		
Pension Earnings	N/A		
EE Contributions	None		
Class	All Non-Union Employees		
Accumulated Benefit	\$84 times Credited Service		

		Age +		
Benefit	Age	Cont Svc	Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, actuarially reduced for each year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Fusite	Plan Effective	01/01/76
Appendix Number	38	Last Change Effective	10/01/20
Type of Plan	Frozen		
Normal Form	Life Annuity		
Plan Eligibility	January 1, April 1, or October 1 following 1 Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment after 07/01/70 (No service earned after 12/31/20)		
Pension Earnings	Total Compensation excluding certain reimbursed items (No earnings accrued after 12/31/20)		
EE Contributions	None		
Class	All Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Greater of (A) and (B): (A) .40%*FAE times Credited Service up until freeze date of 12/31/20 (B) \$300		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 5% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		Not provided
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Metaloy	Plan Effective	10/01/76
Appendix Number	39	Last Change Effective	10/01/20
Type of Plan	Career Pay		
Normal Form	Life Annuity		
Plan Eligibility	October 1 or April 1 following 1 Year of Service		
Credited Service	From Date of Employment (No service earned after 03/31/91)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	All Employees		
Accumulated Benefit	.85%*CE		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 6.67% for 5 years then 3.33% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		Not provided
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	EPT Salaried	Plan Effective	01/01/83
Appendix Number	40	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Step Rate		
Normal Form	Life Annuity		
Plan Eligibility	January 1, April 1, or October 1 following 1 year of service and age 21		
Credited Service	From Date of Employment (Kop-Flex service earned after 07/01/96; Solus service earned after 08/01/09)		
Pension Earnings	Total compensation excluding certain reimbursed items		
EE Contributions	None (prior contributions for some employees)		
Class	All Non-Union Employees		
Accumulated Benefit	Greater of (A) and (B): (A) 1.30%/1.50%*FAE (bkpt ASSWB for 3 years) times Credited Service up to 30 years plus .25%*FAE for Credited Service over 30 years (B) Prior plan benefit		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	--		AB, reduced 3% per year for 3 years, 7% per year for 5 years, then 3% per year for 2 years
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
	55	--		
Disability				Disabled before October 1, 2020
Immediate	--	10		AB at disablement plus if not eligible for SS, \$33.60 times Credited Service payable until NRD
Deferred	--	10		AB at disablement, payable at NRD
Pre Ret Death	55	--		50% of ERB, (unreduced for J&S), payable for life of spouse
	--	5		50% of the earliest ERB, reduced by J&S factor, deferred to date first eligible to retire, payable for life of spouse

(1) The plan provides for a cost-of-living increase on each January 1. The increased benefit is the smaller of:

- (i) 2% per year since retirement and
- (ii) the percentage change in the CPI since retirement

(2) Participants that remain employed until their normal early, or postponed retirement date may elect to receive an unreduced 50% J&S benefit.

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Ridge Elyria Hourly	Plan Effective	01/01/76
Appendix Number	41	Last Change Effective	10/01/20
Type of Plan	Career Pay (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous, contributory benefits paid as life annuity		
Plan Eligibility	1st of Month Following Date of Employment. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	Made to Prior Plan		
Class	Non-Union Hourly Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B): (A) Accumulated benefit as of 12/31/06 (B) 1.2%*CE (minimum \$108)		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year for first 5 years, then 5% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	40	10		If eligible for SS, AB payable until NRD (reduced by certain Worker's Compensation payments)
Deferred	--	--		If eligible for SS, service accrual continues to NRD (reduced by certain Worker's Compensation payments)
Pre Ret Death	55	10		50% of ERB, reduced by J&S factor, payable for life of spouse
	40	10		40% of AB, payable until the earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Ridge Salaried	Plan Effective	01/01/76
Appendix Number	42	Last Change Effective	10/01/20
Type of Plan	Career Pay, Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous (10 Year C&C for Contributory Benefit)		
Plan Eligibility	1 st of Month Following Date of Employment. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	Made to Prior Plan		
Class	All Non-Union Salaried and Commissioned Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Accumulated Benefit as of 12/31/2006 plus the Sum of (A) and (B) (A) 1.2%/1.7%*CE (bkpt Covered Compensation) for each year of Credited Service limited to 35 years (B) 1.2%*CE for each year of Credited Service in excess of 35 years Breakpoint is based on a participant attaining SSRA in each year of determination.		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year for first 5 years, then 5% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	40	10		If eligible for SS, AB payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced by J&S, payable for life of spouse
	40	10		40% of AB, payable until the earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Urick Salaried	Plan Effective	12/03/76
Appendix Number	43	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	10 Year Certain and Continuous		
Plan Eligibility	April 1 or October 1 following attainment of Age 21 and 1 Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	All Non-Union Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Greater of (A) and (B) (A) Sum of (i) and (ii) where: (i) .95%/1.45%*FAE (bkpt Covered Compensation) times Credited Service limited to 35 years (ii) .95%*FAE times Credited Service in excess of 35 years (B) \$240 times Credited Service at termination divided by Credited Service at NRD		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, actuarially reduced for each year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		Eligible for LTD plan, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
Lump Sum	--	--		Greater of (a) cash surrender value of life insurance (b) 100 times the monthly AB

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Western Forge	Plan Effective	01/01/82
Appendix Number	44	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan		
Normal Form	Life Annuity		
Plan Eligibility	January 1, July 1 or Oct 1 following 1 Year of Service		
Credited Service	From Date of Employment (1/12 of a year for each 173 hours worked)		
Pension Earnings	Base Pay		
EE Contributions	None		
Class	Salaried and Non-Union Employees		
Accumulated Benefit	Greater of (A) and (B): (A) Sum of (i) and (ii) where: (i) .90%/1.40%*FAE (bkpt Covered Compensation) times Credited Service limited to 35 years (ii) .90%*FAE times Credited Service in excess of 35 years (B) \$84 times Credited Service		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	5		AB, reduced 6.67% per year for five years then 3.33% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	50	10		If eligible for SS, AB at disablement actuarially reduced, payable until NRD
Deferred	50	10		If eligible for SS, AB at disablement, payable at NRD
Pre Ret Death	55	5		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Xomox Exempt Salaried	Plan Effective	04/01/73
Appendix Number	45	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg)		
Normal Form	Life Annuity		
Plan Eligibility	April 1 or October 1 following 1 Year of Service		
Credited Service	From Date of Employment (No service earned after 06/29/01)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	Exempt Salaried Employees		
Accumulated Benefit	Sum of (A) and (B): (A) 1%*FAE up to \$100,000 times Credited Service after 04/73 (B) 1%*FAE up to \$100,000 times Credited Service prior to 04/73, reduced by the lifetime annuity that could be provided by 04/01/73 profit sharing account balance assuming 5% growth to NRD		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Special Early	60	--	75	AB, unreduced
Early	55	10		AB, reduced 6.67% per year for five years, then 3.33%
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	5		If eligible for SS, service accrual continues to NRD
Deferred	--	5		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	60	--	75	
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Xomox Non-Exempt	Plan Effective	04/01/73
Appendix Number	46	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg)		
Normal Form	Life Annuity		
Plan Eligibility	April 1 or October 1 following 1 Year of Service		
Credited Service	From Date of Employment (No service earned after 06/29/01)		
Pension Earnings	Base Pay including Overtime for Shop Employees		
EE Contributions	None		
Class	All Non-Exempt Employees		
Accumulated Benefit	1%*FAE up to \$30,000 times Credited Service		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Special Early	60	--	75	AB, unreduced
Early	55	10		AB, reduced 6.67% per year for five years, then 3.33%
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	5		If eligible for SS, service accrual continues to NRD
Deferred	--	5		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	60	--	75	
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Copeland Salaried	Plan Effective	07/01/55
Appendix Number	47	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	10 Year Certain and Continuous		
Plan Eligibility	From Date of Employment. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment - Max 35 Years (For former Appendix 2 participants, from 01/01/10)		
Pension Earnings	Total W-2 Compensation		
EE Contributions	None		
Class	Salaried Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Greater of (A) and (B) less (C): (A) .95%/1.45%*FAE (bkpt Covered Compensation) times Credited Service limited to 35 years (B) \$156 times Credited Service limited to 35 years (C) Accrued Benefit as of 08/27/85		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	5		AB, reduced 6% per year for the first three years, then reduced by 4% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		If eligible for LTD, service accrual continues to NRD
Pre Ret Death	55	5		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Emerson Retirement Plan

Plan Provisions

Plan Name	Copeland RISP	Plan Effective	07/02/79
Appendix Number	48	Last Change Effective	10/01/20
Type of Plan	Career Pay (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	Life Annuity		
Plan Eligibility	From Date of Employment. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment – Max 35 years		
Pension Earnings	Total W-2 Compensation		
EE Contributions	None		
Class	Hourly Non-Union		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, .85% times CE For Each Year of Credited Service (limited to 35 years)		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	5		AB, reduced 6% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	5		AB at disablement, payable until NRD (reduced by certain Worker's Compensation payments)
Deferred	--	5		AB at disablement, payable at NRD (reduced by certain Worker's Compensation payments)
Pre Ret Death	55	5		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Motor - CEC Hourly	Plan Effective	05/31/76
Appendix Number	49	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life Annuity		
Plan Eligibility	From Date of Employment		
Credited Service	From Date of Employment - Max 35 Years		
Pension Earnings	N/A		
EE Contributions	None		
Class	Hourly Non-Union		
Accumulated Benefit	Sum of (A) and (B)		
	(A) \$84 times Credited Service Before 06/01/76		
	(B) \$144 times Credited Service After 05/31/76		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 6% per year for the first three years, then reduced by 4% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	10		AB at disablement, payable until NRD (reduced by certain Worker's Compensation payments)
Deferred	--	10		AB at disablement, payable at NRD (reduced by certain Worker's Compensation payments)
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Appleton Stephenville	Plan Effective	10/01/86
Appendix Number	50	Last Change Effective	10/01/20
Type of Plan	Flat Dollar (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	Life Annuity		
Plan Eligibility	First of Month coinciding with or next following 1,000 hours of employment in a 12-month period. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment after 10/01/86		
Pension Earnings	Hourly Rate of Pay		
EE Contributions	None		
Class	Hourly Non-Union Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, (A) plus (B): (A) For Service after 10/1/86 and prior to 10/01/04, an accrual varying between \$72 and \$96 based on the hourly rate of pay for each year (B) 168 times Credited Service after 10/01/04		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	55	10		AB, reduced 6.67% per year for first five years, then 3.33% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		AB at disablement, payable until NRD
Deferred	--	5		AB at disablement, payable at NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Beaird-Poulan Nashville	Plan Effective	01/01/81
Appendix Number	51	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life Annuity		
Plan Eligibility	January 1 Following Date of Employment		
Credited Service	From Date of Employment - Max 35 Years (No service earned after 12/12/86)		
Pension Earnings	N/A		
EE Contributions	None		
Class	Hourly Employees		
Accumulated Benefit	\$84 times Credited Service		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced by 6% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Appleton Columbus	Plan Effective	10/01/87
Appendix Number	52	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	First of Month coinciding with or next following 1,000 hours of employment in a 12-month period		
Credited Service	From Date of Employment after 06/16/86		
Pension Earnings	Hourly rate of pay		
EE Contributions	None		
Class	Hourly Non-Union Employees		
Accumulated Benefit	(A) plus (B): (A) For Service After 06/16/86 and prior to 10/01/04, an accrual varying between \$84 and \$108 based on the hourly rate for each year (B) \$168 times Credited Service after 10/01/04		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	55	10		AB, reduced 6.67% per year for first five years, then 3.33% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		AB at disablement, payable until NRD
Deferred	--	5		AB at disablement, payable at NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	5		ERB, payable for 1 year

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Motors	Plan Effective	01/01/75
Appendix Number	53	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following one Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	Made to Prior Plan		
Class	All Non-Union Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B): (A) For Credited Service limited to 35 years, sum of (i), (ii) and (iii) where: (i) .85%/1.00%*FAE (bkpt \$16,000) times Credited Service prior to 01/01/75 (\$85 min) (ii) 1.40%/2.00%*FAE (bkpt \$16,000) times Contributory Service prior to 01/01/75 (iii) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service after 01/01/75 (\$85 min) (B) 1.00%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year first five years, then 5% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB, payable until earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB payable for one year

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	E&S	Plan Effective	01/01/75
Appendix Number	54	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following one Year of Service		
Credited Service	From Date of Employment (No service earned after 09/30/90) (No service earned after 09/30/16 for participants with less than 45 points on 10/01/16)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	Made to Prior Plan		
Class	All Non-Union Employees		
Accumulated Benefit	For all other participants, frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16 Sum of (A) and (B): (A) For Credited Service limited to 35 years, sum of (i), (ii) and (iii) where: (i) .85%/1.00%*FAE (bkpt \$16,000) times Credited Service prior to 01/01/75 (\$85 min) (ii) 1.40%/2.00%*FAE (bkpt \$16,000) times Contributory Service prior to 01/01/75 (iii) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service after 01/01/75 (\$85 min) (B) 1.00%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year first five years, then 5% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB, payable until earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB payable for one year

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	ETC Salaried	Plan Effective	01/01/75
Appendix Number	55	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1 or October 1 following one Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	Made to Prior Plan		
Class	All Non-Union Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B) (A) For Credited Service limited to 35 years, sum of (i), (ii) and (iii) where: (i) .85%/1.00%*FAE (bkpt \$16,000) times Credited Service prior to 01/01/75 (\$85 min) (ii) 1.40%/2.00%*FAE (bkpt \$16,000) times Contributory Service prior to 01/01/75 (iii) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service after 01/01/75 (\$85 min) (B) 1.00%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year first five years, then 5% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB, payable until earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB payable for one year

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Air Comfort Products	Plan Effective	01/01/75
Appendix Number	56	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following one Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	Made to Prior Plan		
Class	All Non-Union Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B): (A) For Credited Service limited to 35 years, sum of (i), (ii) and (iii) where: (i) .85%/1.00%*FAE (bkpt \$16,000) times Credited Service prior to 01/01/75 (\$85 min) (ii) 1.40%/2.00%*FAE (bkpt \$16,000) times Contributory Service prior to 01/01/75 (iii) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service after 01/01/75 (\$85 min) (B) 1.00%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year first five years, then 5% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB, payable until earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB payable for one year

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Transportation	Plan Effective	01/01/75
Appendix Number	57	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following one Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	Made to Prior Plan		
Class	All Non-Union Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B): (A) For Credited Service limited to 35 years, sum of (i), (ii) and (iii) where: (i) .85%/1.00%*FAE (bkpt \$16,000) times Credited Service prior to 01/01/75 (\$85 min) (ii) 1.40%/2.00%*FAE (bkpt \$16,000) times Contributory Service prior to 01/01/75 (iii) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service after 01/01/75 (\$85 min) (B) 1.00%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year first five years, then 5% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB, payable until earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB payable for one year

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Day-Brite Salaried	Plan Effective	01/01/75
Appendix Number	58	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following one Year of Service		
Credited Service	From Date of Employment (No service earned after 05/10/89)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	Made to Prior Plan		
Class	All Non-Union Employees		
Accumulated Benefit	Sum of (A) and (B): (A) For Credited Service limited to 35 years, sum of (i), (ii) and (iii) where: (i) .85%/1.00%*FAE (bkpt \$16,000) times Credited Service prior to 01/01/75 (\$85 min) (ii) 1.40%/2.00%*FAE (bkpt \$16,000) times Contributory Service prior to 01/01/75 (iii) .85%/1.50%*FAE (bkpt Covered Compensation) times Credited Service after 01/01/75 (\$85 min) (B) .85%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year first five years, then 5% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB, payable until earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB payable for one year

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	ELW Industrial	Plan Effective	01/01/75
Appendix Number	59	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following one Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	Made to Prior Plan		
Class	All Non-Union Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B): (A) For Credited Service limited to 35 years, sum of (i), (ii) and (iii) where: (i) .85%/1.00%*FAE (bkpt \$16,000) times Credited Service prior to 01/01/75 (\$85 min) (ii) 1.40%/2.00%*FAE (bkpt \$16,000) times Contributory Service prior to 01/01/75 (iii) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service after 01/01/75 (\$85 min) (B) 1.00%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year first five years, then 5% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB, payable until earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB payable for one year

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	TOD Honeoy Falls	Plan Effective	01/01/75
Appendix Number	60	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following one Year of Service		
Credited Service	From Date of Employment		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	Made to Prior Plan		
Class	All Non-Union Employees		
Accumulated Benefit	Sum of (A) and (B): (A) For Credited Service limited to 35 years, sum of (i), (ii) and (iii) where: (i) .85%/1.00%*FAE (bkpt \$16,000) times Credited Service prior to 01/01/75 (\$85 min) (ii) 1.40%/2.00%*FAE (bkpt \$16,000) times Contributory Service prior to 01/01/75 (iii) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service after 01/01/75 (\$85 min) (B) 1.00%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year first five years, then 5% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB, payable until earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB payable for one year

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Chance Load	Plan Effective	01/01/75
Appendix Number	61	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following one Year of Service		
Credited Service	From Date of Employment (No service earned after 09/30/90)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	Made to Prior Plan		
Class	All Non-Union Employees		
Accumulated Benefit	Sum of (A) and (B): (A) For Credited Service limited to 35 years, sum of (i), (ii) and (iii) where: (i) .85%/1.00%*FAE (bkpt \$16,000) times Credited Service prior to 01/01/75 (\$85 min) (ii) 1.40%/2.00%*FAE (bkpt \$16,000) times Contributory Service prior to 01/01/75 (iii) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service after 01/01/75 (\$85 min) (B) 1.00%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year first five years, then 5% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB, payable until earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB payable for one year

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	ECD - Mt. Sterling	Plan Effective	05/01/66
Appendix Number	62	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life Annuity		
Plan Eligibility	From Date of Employment		
Credited Service	From Date of Employment (No service earned after 01/31/86)		
Pension Earnings	N/A		
EE Contributions	None		
Class	Hourly Employees		
Accumulated Benefit	\$138.00 times Credited Service		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	50	10		AB, reduced 7.2% for first three years, then reduced by 2.4% for each year early retirement precedes age 55
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	10		AB at disablement (actuarial equivalent), payable until NRD
Deferred	--	10		AB at disablement, payable at NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Beaird-Poulán Weedeater	Plan Effective	01/01/63
Appendix Number	63	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Step Rate Integration		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1 or July 1 Following 3 Months of Service		
Credited Service	From Date of Employment (No service earned after 12/12/86)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	Salaried and Non-Union Hourly Employees at Shreveport, LA		
Accumulated Benefit	Greater of (A), (B) plus (C): (A) .50%/1.00%*FAE (bkpt \$4,800) times Credited Service (B) .85%/1.20%*FAE (bkpt ASSWB) times Credited Service thru 1980 plus Credited Service (not exceeding 35 years for service after 1980) (C) .85%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 6% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	ASCO Aiken Hourly	Plan Effective	10/01/88
Appendix Number	64	Last Change Effective	10/01/20
Type of Plan	Flat Dollar (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1 or July 1 following Attainment of Age 21 and 1 Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment after age 18 - Max 35 Years		
Pension Earnings	N/A		
EE Contributions	None		
Class	Hourly Non-Union Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B): (A) \$108 times Credited Service before 01/01/95 (B) \$120 times Credited Service after 01/01/95		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	15		AB, reduced by 4.0% per year to age 60, then 5% per year
	60	10		
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	15		50% of ERB, reduced by J&S factor, payable for life of spouse
	60	10		
	40	5		40% of AB, payable until the earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced by J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB payable for one year

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	ASCO Aiken Salaried	Plan Effective	10/01/88
Appendix Number	65	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following Attainment of Age 21 and 1 Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment after age 18		
Pension Earnings	Total Compensation excluding reimbursed items		
EE Contributions	None		
Class	Salaried Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B): (A) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service limited to 35 years (B) 1.00%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	15		AB, reduced 4% per year to age 60, then 5% per year
	60	10		
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	15		50% of ERB, reduced for J&S, payable for life of spouse
	60	10		
	40	5		40% of AB until the earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced by J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB payable for one year

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	USEM Salaried	Plan Effective	01/01/76
Appendix Number	66	Last Change Effective	10/01/20
Effective 10/1/2001, all benefits paid from Appendix 53. This appendix is retained for historical purposes only.			
Type of Plan	Final Pay (5 Year Avg), Excess Plan		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January or July 1 following 1 Year of Service		
Credited Service	From Date of Employment		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	Made to Prior Plan		
Class	Salaried and Non-Union Employees		
Accumulated Benefit	Sum of (A) and (B): (A) For Credited Service limited to 35 years, sum of (i), (ii) and (iii) where: (i) .85%/.00%*FAE (bkpt \$16,000) times Credited Service prior to 01/01/76 (\$85 min) (ii) 1.40%/2.00%*FAE (bkpt \$16,000) times Contributory Service prior to 01/01/76 (iii) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service after 01/01/76 (\$85 min) (B) 1.00%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year first five years, then 5% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced by J&S, payable for life of spouse
	40	10		40% of AB, payable until earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB payable for one year

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Dynacorp Salaried	Plan Effective	10/01/89
Appendix Number	67	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 Following 1 Year of Service		
Credited Service	From Date of Employment (No service earned after 05/13/97)		
Pension Earnings	Total W-2 Compensation		
EE Contributions	None		
Class	Salaried Employees		
Accumulated Benefit	Sum of (A) and (B): (A) .80%/1.30%*FAE (bkpt Covered Compensation) times Credited Service limited to 35 years (B) .80%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year to age 60, then 5% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB until the earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB, payable for 1 year

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Dynacorp Hourly	Plan Effective	10/01/89
Appendix Number	68	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 Following 1 Year of Service		
Credited Service	From Date of Employment – Max 35 Years (No service earned after 05/13/97)		
Pension Earnings	N/A		
EE Contributions	None		
Class	Hourly Non-Union Employees		
Accumulated Benefit	\$96 times Credited Service		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced by 4.0% per year to age 60, then 5.0% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced by J&S factor, payable for life of spouse
	40	10		40% of AB, payable until the earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced by J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB, payable for 1 year

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Rosemount Analytical – Anaheim	Plan Effective	10/01/89
Appendix Number	69	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	Life Annuity		
Plan Eligibility	Anniversary of 1 Year of Service. Hired before 01/01/16 and no new participants after 10/01/16		
Credited Service	From Date of Employment (No service earned after 09/30/16 for participants with less than 45 points on 10/01/16)		
Pension Earnings	Total W-2 excluding certain reimbursed items		
EE Contributions	None		
Class	All Employees		
Accumulated Benefit	For all other participants, frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16		

Sum of (A) and (B):

(A) For Credited Service limited to 35 years, sum of (i) and the greater of (ii) and (iii) where:

(i) 1.00%*FAE times Credited Service prior to 07/01/76

(ii) .60%/1.10%*FAE (bkpt Covered Compensation) times Credited Service after 07/01/76

(iii) .90%*FAE times Credited Service after 07/01/76

(B) .60%*FAE times Credited Service in excess of 35 years

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	--	5	65	AB, reduced 6.67% for first 5 years, then 3.33% for next 5 years, then actuarially reduced
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	5		AB at disablement (actuarial equivalent), payable until NRD
Deferred	--	5		AB at disablement, payable at NRD
Pre Ret Death	--	5	65	50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Orrville Hourly	Plan Effective	05/31/90
Appendix Number	70	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following One Year of Service		
Credited Service	From Date of Employment (No service prior to 06/01/90)		
Pension Earnings	N/A		
EE Contributions	None		
Class	Hourly Non-Union Employees		
Accumulated Benefit	\$180 times Credited Service		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced by 4.0% per year to age 60, then 5.0% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB until earliest of (i) 10 years, (ii) remarriage, or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB payable for one year

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Orrville Salaried	Plan Effective	05/31/90
Appendix Number	71	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following One Year of Service		
Credited Service	From Date of Employment after 06/01/90 (No service earned after 12/31/10)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	Salaried Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A), (B) and (C): (A) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service after 05/31/90 limited to 35 years (B) \$30 per month for service up to 10 years for participants hired before 01/01/80 (C) 1.00%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year to age 60, then 5% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB until earliest of (i) 10 years, (ii) remarriage, or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB payable for one year

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Control Techniques – Americas LLC	Plan Effective	10/01/88
Appendix Number	72	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following 1 Year of Service, no new participants as of 10/01/10		
Credited Service	From Date of Employment after 01/01/80		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	All Non-Union Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B): (A) For Credited Service limited to 35 years, greater of (i) and (ii) where: (i) .75%/1.25%*FAE (bkpt Covered Compensation) times Credited Service (ii) \$85 times Credited Service (B) .75%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	55	10		AB, reduced 4% per year
Postponed	>65	5		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	15		AB at disablement, payable at NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB, payable until the earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB, payable for 1 year

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Krautkramer Branson	Plan Effective	03/01/84
Appendix Number	73	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan		
Normal Form	Life Annuity		
Plan Eligibility	First day of month following 1 Year of Service after completing 750 hours		
Credited Service	From Date of Employment (No service earned after 05/31/00)		
Pension Earnings	Total Compensation excluding certain reimbursed amounts		
EE Contributions	None		
Class	All Employees		
Accumulated Benefit	Sum of (A) and (B): (A) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service limited to 35 years (B) 1.00%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	44	10	55	AB, reduced 6% per year for nine years before age 62 then 3% per year for the next nine years
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
	62	1		
Disability				Disabled before October 1, 2020
Immediate	--	10		Not eligible for LTD plan and if eligible for SS, the greater of AB at disablement, or 18%*FAE plus .8%*FAE for each Benefit Year greater than 10, payable until NRD
Deferred	--	10		If eligible for SS, service accrual continues to NRD
Pre Ret Death	44	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	SKIL	Plan Effective	01/01/76
Appendix Number	74	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan		
Normal Form	Life Annuity		
Plan Eligibility	First month following Attainment of Age 21 and One Year of Service		
Credited Service	From Date of Participation (No service earned after 10/01/92)		
Pension Earnings	Base Pay Plus Commissions		
EE Contributions	None		
Class	All Non-Union Employees		
Accumulated Benefit	Greater of (A), (B), or (C): (A) Sum of (i) and (ii) (i) 0.90%/1.40% of FAE (bkpt Covered Compensation) times Credited Service limited to 35 years (ii) 0.90% of FAE times Credited Service in excess of 35 years (B) \$600 prorated by Credited Service at termination divided by projected Credited Service at Normal Retirement Date (C) 1.0% of FAE (as of 12/31/75) times Credited Service		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	15		AB, reduced by 6.67% per year prior to age 65
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at age 65 or earlier if 15 years of service, reduced 6.67% per year prior to age 65
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		If eligible for SS, AB at disablement payable at NRD
Pre Ret Death	55	15		50% of ERB, reduced by J&S factor, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Emerson Appliance Controls Salaried	Plan Effective	10/01/91
Appendix Number	75	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following One Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment		
Pension Earnings	Total Compensation excluding reimbursed items		
EE Contributions	None		
Class	Salaried Non-Union Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Greater of (A) and (B), plus (C) and (D), less (E): (A) Sum (i) and (ii) where: (i) $.90\%/1.40\% \times \text{FAE (bkpt Covered Compensation)}$ times Credited Service limited to 35 years (ii) $.90\% \times \text{FAE}$ times Credited Service in excess of 35 years (B) $1.00\% \times \text{FAE}$ times Credited Service (C) Supplemental Pension Plan Annuity (D) Current Service Plan Annuity (Emhart) (E) Dart-Kraft benefit		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year to age 60, then 5% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB, payable until the earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB, payable for 1 year

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Emerson Appliance Controls Hourly	Plan Effective	10/01/91
Appendix Number	76	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following One Year of Service		
Credited Service	From Date of Employment		
Pension Earnings	N/A		
EE Contributions	None		
Class	Hourly Non-Union Employees		
Accumulated Benefit	Sum of (A) and (B): (A) \$144 times Credited Service after 01/01/91 (B) AB as of 01/01/91		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced by 4.0% per year to age 60, then 5% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced by J&S factor, payable for life of spouse
	40	10		40% of AB, payable until the earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced by J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB, payable for 1 year
Currently no active participants.				

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Xertex	Plan Effective	10/01/81
Appendix Number	77	Last Change Effective	10/01/20
Type of Plan	Career Pay (Non-Union), Flat Dollar (Union)		
Normal Form	Life Annuity		
Plan Eligibility	First of month following 1 Year of Service		
Credited Service	From Date of Employment (No service earned after 03/31/91)		
Pension Earnings	Total Compensation, Including Deferrals under Profit Sharing Plan; Excluding Certain Other Amendments		
EE Contributions	None		
Class	All Employees		
Accumulated Benefit	Non-Union: .85%*CE less Benefit Provided by the Estimated Account Balance under the Profit Sharing Plan Union: \$120 times Credited Service		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 6% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	10		AB at disablement (actuarial equivalent), payable until NRD
Deferred	--	10		AB, at disablement, payable at NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	EPT - McGill Bearings Salaried	Plan Effective	07/01/86
Appendix Number	78	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan		
Normal Form	Life Annuity		
Plan Eligibility	April 1 or October 1 following Attainment of Age 21 and 1 Year of Service		
Credited Service	From Date of Employment		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	Salaried Employees of Bearings Division of EPT		
Accumulated Benefit	Sum of (A) and (B): (A) 1%/1.40%*FAE (bkpt Covered Compensation) times Credited Service limited to 35 years (B) 1%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	55	10		AB, reduced 2% per year for first five years, then 3% per year
Postponed	>65	5		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	10		If eligible for long-term disability, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	EPT - McGill Bearings Hourly	Plan Effective	01/01/78
Appendix Number	79	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life Annuity		
Plan Eligibility	From Date of Employment		
Credited Service	From Date of Employment		
Pension Earnings	N/A		
EE Contributions	None		
Class	Non-Union Hourly Employees of Bearings located in Monticello, Indiana		
Accumulated Benefit	\$222 times Credited Service for participants at the Bearings Division Monticello Plant		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	55	10		
	55	30		AB, reduced by 6% per year for first 5 years, then 4% per year thereafter. AB, reduced by 6% if age is between 60 and 62 then reduced by 4% per year if age is between 55 and 60
Postponed	>65	5		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	40	20		AB at disablement, payable until NRD, reduced by certain Worker's Compensation payments (only a 10-year requirement if DOH <07/01/89)
Deferred	--	20		AB at disablement, payable at NRD, reduced by certain Worker's Compensation payments (only a 10-year requirement if DOH <07/01/89)
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	ASCO Electrical	Plan Effective	08/01/49
Appendix Number	80	Last Change Effective	10/01/20
Type of Plan	Contributory Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	Life Annuity		
Plan Eligibility	February 1 or August 1 following 1 Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment – Max 35 years (No service earned after 02/01/92)		
Pension Earnings	Base Pay		
EE Contributions	None		
Class	Salaried Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, 0.90%/1.40%*FAE (bkpt Covered Compensation) times Credited Service limited to 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced by factors stated in the plan
Postponed	>65	--		AB (actuarially reduced), including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	40	10		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of AB, reduced for J&S, payable for life of spouse
	--	5		50% of AB, deferred to date first eligible to retire, payable for life of spouse
Currently no active participants.				

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Fisher Salaried	Plan Effective	10/01/92
Appendix Number	81	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	Life Annuity		
Plan Eligibility	From Date of Employment. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment, Con-Tek employees from later of Date of Employment and 06/01/99, (No service earned for Remote Automation Solutions employees after 09/30/13)		
Pension Earnings	Total W-2 Compensation		
EE Contributions	None		
Class	Non-Union Salaried Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B) (A) 1.00%/1.30%*FAE (bkpt Covered Compensation) times Credited Service limited to 30 years (B) .50%*FAE times Credited Service in excess of 30 years (Minimum benefit of \$300 times Credited Service)		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
	55	--	85	
Early	55	--	75	AB, reduced 6.0% per year from 62
Postponed	>65	5		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	10		If eligible for SS, AB at disablement payable until NRD
Deferred	--	5		If eligible for SS, service accrual continues to NRD
Pre Ret Death	50	10		50% of AB, reduced by J&S factor, payable for life of spouse
	55	--	75	
	--	5		50% of the earliest ERB, reduced by J&S, deferred to date first eligible to retire using 3% for 3 years, 6% thereafter, payable for life of spouse

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Fisher Hourly	Plan Effective	10/01/92
Appendix Number	82	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (Frozen except for participants at McKinney Regulators with at least 45 points on 10/01/16)		
Normal Form	Life Annuity		
Plan Eligibility	From Date of Employment. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment		
Pension Earnings	Total W-2 Compensation		
EE Contributions	None		
Class	Hourly Non-Union Employees		
Accumulated Benefit	For McKinney Regulator employees with at least 45 points on 10/01/16: Sum of (A) and (B): (A) 1.00%/1.30%*FAE limited to \$35,000 (bkpt Covered Compensation) times Credited Service limited to 30 years (B) .50%*FAE limited to \$35,000 times Credited Service in excess of 30 years (Minimum benefit of \$276 times Credited Service) The \$35,000 limit and the minimum benefit are not applicable to Zeks employees For all other participants, frozen benefit as of 09/30/16		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
	55	--	85	
Early	55	--	75	AB, reduced 6.0% per year from age 62
Postponed	>65	5		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	10		If eligible for SS, AB at disablement, payable until NRD
Deferred	--	5		If eligible for SS, service accruals continue to NRD
Pre Ret Death	50	10		50% of AB, reduced by J&S factor, payable for life of spouse
	55	--	75	
	--	5		50% of the earliest ERB, reduced by J&S, deferred to date first eligible to retire using 3% for 3 years, 6% thereafter, payable for life of spouse

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	E.L. Wiegand 1020	Plan Effective	07/01/76
Appendix Number	83	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life Annuity		
Plan Eligibility	Date of Employment		
Credited Service	From Date of Participation (No service earned after 06/01/84)		
Pension Earnings	N/A		
EE Contributions	None		
Class	Union Employees		
Accumulated Benefit	Sum of (A) and (B): (A) \$114 x Credited Service (B) \$30*Credited Service over 20 years (up to 30 years) + \$27*Credited Service over 30 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	70	--		AB, payable immediately
	65	10		
Early	55*	--	85	AB, reduced 4% per year
Special Early	60	10		AB, payable immediately
Special Normal	70	--		100% of the Medicare Part B premium
	65	10		
Supplemental				
Temp	55	--	85	Either if <62 \$500 reduced for service <30 or age <60 or if >62 \$450 reduced for service <30
	60	10	--	AB, including service to actual retirement
Postponed	>70	--		AB, payable at NRD
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	10		AB + any temp supp eligible
Deferred	--	--		If eligible for SS, service accruals continue to NRD
Pre Ret Death	55	--	85	55% of ERB, reduced for J&S, payable for life of spouse
	60	10		
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

*52 in the event of plan shutdown.

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	TOD Electrical Salaried	Plan Effective	07/01/86
Appendix Number	84	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan		
Normal Form	Life Annuity		
Plan Eligibility	First of month after becoming a salaried employee and attainment of age 21		
Credited Service	From Date of Participation		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	Salaried Employees of Electrical Division of TOD located in El Paso, Texas		
Accumulated Benefit	Sum of (A) and (B): (A) 1%/1.40%*FAE (bkpt Covered Compensation) times Credited Service limited to 35 years (B) 1%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	55	10		AB, reduced 2% per year for first five years, then 3% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	10		If eligible for long-term disability, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Electrical Appleton	Plan Effective	07/01/86
Appendix Number	85	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan		
Normal Form	Life Annuity		
Plan Eligibility	First of month after becoming a salaried employee and attainment of age 21		
Credited Service	From Date of Participation		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	Salaried Employees of Electrical Division of Appleton		
Accumulated Benefit	Sum of (A) and (B) (A) 1%/1.40%*FAE (bkpt Covered Compensation) times Credited Service limited to 35 years (B) 1%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	55	10		AB, reduced 2% per year for first five years, then 3% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	10		If eligible for long-term disability, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Logansport Union	Plan Effective	01/01/90
Appendix Number	86	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life Annuity		
Plan Eligibility	First of month following one Year of Service		
Credited Service	From Date of Employment (No service earned after 08/01/95)		
Pension Earnings	N/A		
EE Contributions	None		
Class	Union Employees		
Accumulated Benefit	\$150 times Credited Service		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	55	10		AB, reduced 6.0% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	50	15		If eligible for SS, \$35 per month payable until NRD limited to 12 times the participant's years of accredited service
Deferred	--	--		If eligible for SS, AB actuarially reduced for any prior disability payments
	55	10		
	55	10		50% of ERB, reduced by J&S, payable for life of spouse
Pre Ret Death	55	--		Lump Sum, the smaller of \$.05 times hours of service and \$2,000
	--	5		50% of the earliest ERB, reduced by J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	EPT – Pella, IA	Plan Effective	01/01/78
Appendix Number	87	Last Change Effective	10/01/20
Type of Plan	Career Pay, Excess Plan		
Normal Form	Life Annuity		
Plan Eligibility	1st of Month following 3 Months of Service and Completion of 250 Hours		
Credited Service	From Date of Employment. No service accrued after 10/01/02		
Pension Earnings	Base Pay		
EE Contributions	None		
Class	All Non-Union Employees		
Accumulated Benefit	Sum of (A), (B) and (C): (A) Accrued Benefit as of 12/31/91 (B) 1.00%/1.25%*CE (bkpt Covered Compensation) for each year of Credited Service on or after 01/01/92 limited to 35 total years (C) 0.75%*CE for each year of Credited Service on or after 01/01/92 in excess of 35 total years Breakpoint is based on a participant attaining SSRA in each year of determination.		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, actuarially reduced for each year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		Not provided
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	EPT – Denver	Plan Effective	01/01/83
Appendix Number	88	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life Annuity		
Plan Eligibility	1st of Month Following Attainment of Age 21 and 1 Year of Service		
Credited Service	From Date of Employment (No service earned after 12/01/93)		
Pension Earnings	N/A		
EE Contributions	None		
Class	Union Employees (IAM Lodge 86)		
Accumulated Benefit	\$168 times Credited Service		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	60	10		AB, reduced 7.2% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If not eligible for SS, \$168 times Credited Service, if not eligible, \$336 times Credited Service, payable until NRD (reduced by certain other Public Disability benefits)
Deferred	--	15		AB at disablement, payable at NRD (reduced by certain other Public Disability benefits)
Pre Ret Death	60	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Ridge Tool - IF Mfg	Plan Effective	01/01/76
Appendix Number	89	Last Change Effective	10/01/20
Type of Plan	Career Pay, Flat Dollar Minimum		
Normal Form	Life Annuity		
Plan Eligibility	1st of Month Following Date of Employment		
Credited Service	From Date of Employment - Max 35 Years (No service earned after 04/01/86)		
Pension Earnings	Total W-2 Compensation		
EE Contributions	None		
Class	Hourly Employees		
Accumulated Benefit	Greater of (A) and (B)		

- (A) .85% times Pension Earnings for each year of Credited Service
 (B) \$144 times Credited Service (termination between 01/01/85 and 01/01/87)
 \$156 times Credited Service (termination after 01/01/87)

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Special Early	62	30		AB, unreduced
Early	60	10		AB, reduced 4% per year from age 65
	60	35		AB, reduced 4% for year from age 62
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	40	10		If eligible for SS, AB; if not eligible for SS, greater of AB and \$3,600, payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	60	10		50% of ERB, reduced by J&S, payable for life of spouse
	60	35		40% of AB, payable until the earliest of (i) 10 years; (ii) remarriage; or (iii) death
	45	10		ERB, payable for one year
	60	10		Lump sum benefit of \$2,000
	--	10		13 weeks of vacation
Post Ret Death	60	10		
Special Payment				
Currently no active participants.				

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	CIM - Mena/Philadelphia	Plan Effective	12/28/76
Appendix Number	90	Last Change Effective	10/01/20
Type of Plan	Contributory Career Pay		
Normal Form	Life Annuity		
Plan Eligibility	28th of Month Following 1 Year of Service and Election to Contribute		
Credited Service	From Date of Participation		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	3% of compensation in excess of \$4,800		
Class	Hourly Employees		
Accumulated Benefit	Greater of (A) and (B): (A) .75%*CE up to \$4,800 for each year of Credited Service plus 50% of Employee Contributions (without interest) (B) \$30 times Credited Service		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	60	10		AB, reduced 6.67% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, AB at disablement, payable until NRD
Deferred	--	15		If eligible for SS, AB at disablement, payable at NRD
Pre Ret Death	60	10		55% of ERB, payable for life of spouse
	--	5		55% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	CIM Prescott	Plan Effective	12/28/76
Appendix Number	91	Last Change Effective	10/01/20
Type of Plan	Contributory Career Pay		
Normal Form	Life Annuity		
Plan Eligibility	28th of Month Following 1 Year of Service and Election of Contributions		
Credited Service	From Date of Participation (No service earned after 07/01/88)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	1%/3% Plan Year Bkpt \$4,800		
Class	Hourly Employees		
Accumulated Benefit	Greater of (A) and (B): (A) For each year of service: 75% of Employee Contributions on pay up to \$4,800 plus 50% of Employee Contributions on pay exceeding \$4,800 (B) \$30 times Credited Service		

		Age +		
Benefit	Age	Cont Svc	Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	60	10		AB, reduced 6.67% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, AB at disablement, (actuarial equivalent) payable until NRD (reduced by certain Worker's Compensation payments)
Deferred	--	15		If eligible for SS, AB at disablement, payable at NRD (reduced by certain Worker's Compensation payments)
Pre Ret Death	60	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	TOD Electrical Hourly	Plan Effective	01/01/78
Appendix Number	92	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life Annuity		
Plan Eligibility	First of month following Date of Employment		
Credited Service	From Date of Employment		
Pension Earnings	N/A		
EE Contributions	None		
Class	Non-Union Hourly Employees of Electrical Division of TOD located in El Paso, Texas		
Accumulated Benefit	\$84 times Credited Service for participants at the Electrical Division El Paso Plant Note: Melrose Park closed effective 07/18/98.		

Benefit	Age	Cont Svc	Age +	Description
			Memb Svc	
Normal Retirement	65	5		AB, payable immediately
Early	60	10		AB, reduced by 6% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		Not provided
Pre Ret Death	60	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	ELW Appliance	Plan Effective	01/01/75
Appendix Number	93	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following one Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	Made to Prior Plan		
Class	Salaried and Non-Union Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B): (A) For Credited Service limited to 35 years, sum of (i), (ii) and (iii) where: (i) .85%/1.00%*FAE (bkpt \$16,000) times Credited Service prior to 01/01/75 (\$85 min) (ii) 1.40%/2.00%*FAE (bkpt \$16,000) times Contributory Service prior to 01/01/75 (iii) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service after 01/01/75 (\$85 min) (B) 1.00%*FAE times Credited Service in excess of 35 years		

Benefit	Age +		Description
	Age	Cont Svc	
Normal Retirement	65	--	AB, payable immediately
Early	55	10	AB, reduced 4% per year first five years, then 5% per year
Postponed	>65	--	AB, including service to actual retirement
Vesting	--	5	AB, payable at NRD
Disability			Disabled before October 1, 2020
Immediate	--	15	If eligible for SS, \$1,200 payable until NRD
Deferred	--	--	If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10	50% of ERB, reduced for J&S, payable for life of spouse
	40	10	40% of AB, payable until earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5	50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10	ERB payable for one year

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Daniel Measurement Controls Salaried	Plan Effective	02/04/75
Appendix Number	94	Last Change Effective	10/01/20
Type of Plan	Career Pay, Excess Plan		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 Following One Year of Service		
Credited Service	From Date of Employment (No service earned after 02/28/03)		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	Salaried and Non-Union Employees		
Accumulated Benefit	Sum of (A) and (B): (A) 1.20%/1.70%*CE (bkpt Covered Compensation) for each year of Credited Service limited to 35 years (B) 1.20%*CE for each year of Credited Service in excess of 35 years Breakpoint is based on a participant attaining SSRA in each year of determination.		

		Age +		
Benefit	Age	Cont Svc	Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	55	10		AB, reduced 5% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	45	15		If eligible for SS, \$900 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB, payable for 5 years
Currently no active participants.				

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Appleton Chicago (Plan B)	Plan Effective	09/01/65
Appendix Number	95	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life Annuity		
Plan Eligibility	First of month following one Year of Service		
Credited Service	From Date of Employment (No service earned after 09/15/97)		
Pension Earnings	N/A		
EE Contributions	None		
Class	Chicago Hourly Factory Employees not Covered by IAM No. 113		
Accumulated Benefit	\$156 times Credited Service		

Benefit	Age	Cont Svc	Age +	Description
			Memb Svc	
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced by 6.67% per year for five years, then 3.33% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	50	--		AB at disablement, (actuarial equivalent) payable until NRD
Deferred	50	--		AB at disablement, payable at NRD
Pre Ret Death	55	10		50% of ERB, reduced by J&S factor, payable for life of spouse
	--	5		50% of the earliest ERB, reduced by J&S factor, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Appleton S. Milwaukee (Plan E)	Plan Effective	09/01/65
Appendix Number	96	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life Annuity		
Plan Eligibility	First of month following one Year of Service		
Credited Service	From Date of Employment (No service earned after 09/15/97)		
Pension Earnings	N/A		
EE Contributions	None		
Class	Employees at South Milwaukee Lighting Division		
Accumulated Benefit	\$132 times Credited Service		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 6.67% per year for five years, then 3.33% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	50	--		AB at disablement, (actuarial equivalent) payable until NRD
Deferred	50	--		AB at disablement, payable at NRD
Pre Ret Death	55	10		50% of ERB, reduced by J&S factor, payable for life of spouse
	--	5		50% of the earliest ERB, reduced by J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Hermetic Motors	Plan Effective	01/01/75
Appendix Number	97	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following one Year of Service		
Credited Service	From Date of Employment		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	Made to Prior Plan		
Class	Salaried and Non-Union Employees		
Accumulated Benefit	Sum of (A) and (B): (A) For Credited Service limited to 35 years, sum of (i), (ii) and (iii) where: (i) .85%/1.00%*FAE (bkpt \$16,000) times Credited Service prior to 01/01/75 (\$85 min) (ii) 1.40%/2.00%*FAE (bkpt \$16,000) times Contributory Service prior to 01/01/75 (iii) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service after 01/01/75 (\$85 min) (B) 1.00%*FAE times Credited Service in excess of 35 years For Corporate employees only (completion of one hour of service on or after 01/01/91), the total Pre-75 benefit is subject to a minimum benefit equal to 1.00%*FAE times Pre-75 Credited Service.		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year first five years, then 5% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB, payable until earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB payable for one year

Changes in Plan Provision Since Prior Year

Effective 10/01/01, all benefits paid from Appendix 53. This appendix is retained for historical purposes only.

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name:	Emerson Electric Company Retirement Plan
EIN / PN:	43-0259330/067
Plan Sponsor:	Emerson Electric Company
Valuation Date:	October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Lenexa	Plan Effective	02/28/89
Appendix Number	98	Last Change Effective	10/01/20

Effective 10/01/01, all benefits paid from Appendix 53. This appendix is retained for historical purposes only.

Type of Plan	Final Pay (5 Year Avg), Excess Plan
Normal Form	5 Year Certain and Continuous
Plan Eligibility	January 1, April 1, or October 1 following one Year of Service
Credited Service	From later of Date of Employment and 02/28/89
Pension Earnings	Total Compensation excluding certain reimbursed items
EE Contributions	Made to Prior Plan
Class	Salaried and Non-Union Employees
Accumulated Benefit	Sum of (A) and (B) (A) For Credited Service limited to 35 years 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service (\$85 min) (B) 1.00%*FAE times Credited Service in excess of 35 years

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year first five years, then 5% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB, payable until earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB payable for one year

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Clairson Salaried	Plan Effective	08/29/97
Appendix Number	99	Last Change Effective	10/01/20
Type of Plan	Career Pay (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	Life Annuity		
Plan Eligibility	Date of Employment. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	Only service earned on and after 01/01/86		
Pension Earnings	Total compensation excluding certain reimbursed items		
EE Contributions	None		
Class	Salaried Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B): (A) Prior plan benefit as of 12/31/96 (B) 1.00%/1.35% * CE (bkpt Covered Compensation) for each year of Credited Service after 01/01/97 Breakpoint is based on a participant attaining SSRA in each year of determination		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 6.67% for 5 years then 3.33% per year
Postponed	>65	--		The greater of AB, including earning and service, actuarially increased to reflect the later date or AB, including earnings and service to actual retirement
Vesting	--	3		AB, payable at NRD
			<i>Years Percentage</i>	
			<3	0%
			3	20%
			4	40%
			5	60%
			6	80%
			7	100%
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		Service accruals continue to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	3		50% of the earliest ERB, reduced by J&S factor, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Clairson Hourly	Plan Effective	08/29/97
Appendix Number	100	Last Change Effective	10/01/20
Type of Plan	Flat Dollar (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	Life Annuity		
Plan Eligibility	Date of Employment. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	Later of Date of Employment or 01/01/93		
Pension Earnings	N/A		
EE Contributions	None		
Class	Hourly Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B): (A) \$96 times Credited Service (if earned on or after 01/01/93 but prior to 01/01/97) (B) \$108 times Credited Service (after 01/01/97)		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	5		AB, reduced 4.8% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	10		AB at disablement, payable until NRD
Deferred	--	10		AB at disablement, payable at NRD
Pre Ret Death	55	5		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Leroy-Somer – Lexington	Plan Effective	04/26/99
Appendix Number	101	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 year Avg) (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following One Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Later of 04/26/99 or Date of Employment		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	Salaried Employees in Lexington, TN (formerly Magnetek)		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, 1% times FAE5 times Credited Service after 04/26/99 with a minimum (for former Magnetek Employees) equal to the greater of (A) or (B): (A) 0.833% times FAE10 (at termination) times Credited Service (at termination) minus 04/26/99 Accrued Benefit (B) 0.833% times FAE10 (at termination) times Credited Service (prior to 04/26/99) plus, 1.00%*FAE5 (at termination) times Credited Service (after 04/26/99) minus 04/26/99 Accrued Benefit		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced by 4.0% per year to age 60, then 5.0% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced by J&S factor, payable for life of spouse
	40	10		40% of AB, payable until the earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced by J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB, payable for 1 year

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Intermetro	Plan Effective	10/01/99
Appendix Number	102	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Social Security offset		
Normal Form	10 Year Certain and Continuous		
Plan Eligibility	January 1 following 6 months of service and age 20-1/2, employees hired on or after 10/01/09 are not eligible. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment; maximum 25 years		
Pension Earnings	Total Compensation excluding certain reimbursed items but including severance pay		
EE Contributions	None		
Class	Salaried Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Greater of (A) and (B): (A) (40% of FAE5 - 50% PIA) prorated by Credited Service over 25 (B) \$1,200 prorated by Credited Service over 25		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	55	15		AB, with a service prorate of current service over projected service, actuarially reduced for each year
Special Early	62	25		AB, actuarially reduced for each year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	4		AB, payable at NRD
				<i>Years Percentage</i>
				<4 0%
				4 40%
				5 100%
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	15		50% of ERB, reduced for J&S, payable for life of spouse
	--	4		50% of the earliest vested ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Lipe-Rollway Hourly	Plan Effective	10/01/99
Appendix Number	103	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life		
Plan Eligibility	Effective 01/01/84, there are no new employees eligible for plan participation		
Credited Service	From Date of Employment (No service earned after 1986)		
Pension Earnings	N/A		
EE Contributions	None		
Class	Hourly Non-Union Employees		
Accumulated Benefit	\$156 times Credited Service		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	25		AB, reduced by 7.2% per year to age 60 and 4.8% per year to age 55
	60	10		
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
				None
Pre Ret Death	55	25		50% of ERB, reduced by J&S factor, payable for life of spouse
	60	10		
	--	5		
				50% of the earliest ERB, reduced by J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Leroy Somer – Kato	Plan Effective	06/15/99
Appendix Number	104	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following One Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	Salaried Employees (formerly Kato)		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Greater of (A) and (B) minus (C) (A) (i) 0.75%/1.25% of FAE5 (bkpt Covered Compensation) times Credited Service limited to 35 years plus (ii) 0.75% times FAE5 times Credited Service in excess of 35 years (B) For date of hire before 06/15/99, 1.5% of FAE5 times Credited Service up to 16 years, plus 1% of FAE5 times Credited Service in excess of 16 years up to a maximum of 10 years (C) Accrued benefit as of 06/15/99		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year for first five years, then 5% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	40	10		40% of AB, payable until the earliest of (i) 10 years, (ii) remarriage or (iii) death
	60	10		ERB, payable for one year

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Emerson Energy Systems, Inc.	Plan Effective	04/03/00
Appendix Number	105	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	Life Annuity		
Plan Eligibility	January 1, April 1, or October 1 following One Year of Service		
Credited Service	From Date of Employment – Max 35 years, No service accrued after 03/31/05		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	Salaried Employees of Richardson, Texas (formerly Ericsson)		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B): (A) (i) 0.93%*FAE times Credited Service prior to 04/03/00 plus (ii) 0.65%*FAE in excess of the Covered Compensation times Credited Service prior to 04/03/00 (B) (i) 1.15%*FAE times Credited Service after 04/03/00 plus (ii) 0.45%*FAE in excess of the Covered Compensation times Credited Service after 04/03/00		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	5		AB, A(i) and B(i) are unreduced until age 62 & reduced by 4% thereafter, A(ii) and B(ii) are reduced by a special schedule
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		If eligible for SS, service accruals continue to NRD
Pre Ret Death	55	5		50% of ERB, reduced for J&S, payable for life of spouse
		5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Infineon	Plan Effective	05/22/00
Appendix Number	106	Last Change Effective	10/01/20
Type of Plan	Final Pay (4 Year Avg), Excess Plan		
Normal Form	Life Annuity		
Plan Eligibility	October 1 following 6 months of service		
Credited Service	From Date of Employment. No service accrued after 07/01/02		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	Salaried Employees		
Accumulated Benefit	(A) less (B):		

- (A) Sum of (i) and (ii) where:
- (i) 1.125%/1.5%*FAE (bkpt \$12,000) times Credited Service limited to 35 years
 - (ii) 1.5% *FAE times Credited Service in excess of 35 years
- (B) Siemens Accrued Benefit as of 05/22/00

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	55	10		AB, unreduced to age 62, reduced 5% per year to age 60, then reduced 6% per year to age 55
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	10		If eligible for SS, service accruals continue to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
		5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Embedded Computing and Power	Plan Effective	10/01/00
Appendix Number	107	Last Change Effective	10/01/20
Plan Code			
Type of Plan	Career Pay, Excess Plan, Old Final Pay formula		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1 or July 1 following 1 year of service, no new participants as of 01/01/07		
Credited Service	From Date of Employment		
Pension Earnings	Total Compensation excluding certain reimbursed items and fringe benefits		
EE Contributions	None		
Class	Salaried Employees		
Accumulated Benefit	Sum of (A), (B), (C), and (D) minus (E):		
	(A) 0.75%/1.4%*FAE (1977-1979) (breakpoint of \$13,000) times Credited Service (12/31/69-01/01/80)		
	(B) 0.75%/1.4%*CE (bkpt Social Security Wage Base) for each year of Credited Service (01/01/80-01/01/89)		
	(C) 0.75%/1.15%*CE (bkpt Covered Compensation) for each year of Credited Service (post 01/01/89)		
	(D) 0.75%*CE for each year of Credited Service in excess of 35 years		
	(E) ACDC Appendix 1 benefit		
	(Covered Compensation Breakpoint is based on participant attaining SSRA in each year of determination)		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced by 6.0% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		Not provided
Pre Ret Death	55	10		50% of ERB, reduced by J&S factor, payable for life of spouse
	--	5		50% of the earliest ERB, reduced by J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Astec Advanced Power Systems	Plan Effective	10/01/00
Appendix Number	108	Last Change Effective	10/01/20
Type of Plan	Final Pay (3 Year Avg), Excess Plan		
Normal Form	Life Annuity		
Plan Eligibility	January 1 or July 1 following 1 year of service		
Credited Service	From Date of Employment – Max 30 years. No service accrued after 04/01/02		
Pension Earnings	Base Pay plus Commissions		
EE Contributions	None		
Class	Salaried Employees		
Accumulated Benefit	(A) Minimum of (B):		
	(A) 1.1%/1.5%*FAE (bkpt Covered compensation) times Credited Service limited to 30 years		
	(B) \$180 times Credited Service limited to 30 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	55	5		AB, reduced by 3% per year for the first three years then 5% per year
	60	--	85	AB, Payable immediately, unreduced
	60	25		AB, Payable immediately, unreduced
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		If eligible for SS, service accruals continue to NRD
Pre Ret Death	55	5		50% of ERB, reduced by J&S factor, payable for life of spouse
	--	5		50% of the earliest ERB, reduced by J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Western Forge Hourly (Murphy, NC)	Plan Effective	03/01/00
Appendix Number	109	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg)		
Normal Form	Life Annuity		
Plan Eligibility	January 1, July 1 or Oct 1 following 1 Year of Service		
Credited Service	From Later of Date of Employment and 03/01/00 (Full credit for 2,080 hours, pro rata credit for 1,000 - 2,080 hours)		
Pension Earnings	Base Pay		
EE Contributions	None		
Class	Non-Union Employees		
Accumulated Benefit	.70% *FAE times Credited Service		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	5		AB, reduced 6.67% per year for five years then 3.33% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	50	10		If eligible for SS, AB at disablement, payable until NRD
Deferred	50	10		If eligible for SS, AB at disablement, payable at NRD
Pre Ret Death	55	5		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Rollway Bearing U.A.W.	Plan Effective	11/01/53
Appendix Number	110	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life annuity for unmarried members; 50% J&S for married members		
Plan Eligibility	First month following date of Employment		
Credited Service	Between 01/01/54 and 01/01/96 - one year for 1,750 or more hours worked per year After 01/01/96 - one year for 1,375 or more hours worked per year		
EE Contributions	None		
Class	Former Union Employees (Local 798)		
Accumulated Benefit	\$222 times Credited Service		

Benefit	Age	Cont Svc	Age +	Description
			Memb Svc	
Normal Retirement	65	--		AB, payable immediately
	55	30		
Early	55	10		AB, reduced 7.20% per year between age 60 and 65
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability	45	15		Disabled before October 1, 2020 AB, (at disablement) payable at NRD
Pre Ret Death	60	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Copeland - Shelby Hourly	Plan Effective	07/01/78
Appendix Number	111	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life Annuity		
Plan Eligibility	First month following Date of Employment		
Credited Service	From Date of Employment - Max 30 Years		
Pension Earnings	N/A		
EE Contributions	None		
Class	Former Union Employees Represented by Local 1600 of the UAW		
Accumulated Benefit	Either (A) or (B): (A) \$150 times Credited Service for participants hired before 05/01/87, (B) \$108 times Credited Service for participants hired after 05/01/87		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	55	5		For employees hired before 05/01/87, reduced by 6% per year for first 3 years, then 4% per year thereafter. For employees hired after 05/01/87, reduced by 6% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	10		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	10		AB at disablement, (actuarial equivalent) payable until NRD (reduced by certain Worker's Compensation payments)
Deferred	--	5		AB at disablement, (actuarial equivalent) payable at NRD (reduced by certain Worker's Compensation payments)
Pre Ret Death	55	5		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	McGill Hourly #2	Plan Effective	09/01/89
Appendix Number	112	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life Annuity		
Plan Eligibility	First month following Date of Employment		
Credited Service	From Date of Employment		
Pension Earnings	N/A		
EE Contributions	None		
Class	Former Union Employees of Electrical Appleton and TOD Electrical		
Accumulated Benefit	\$228 times Credited Service		

Benefit	Age	Cont Svc	Age +	Description
			Memb Svc	
Normal Retirement	65	5		AB, payable immediately
Early	55	10		AB, reduced by 6% per year for first 5 years, then 4% per year thereafter
	55	30		AB, reduced by 4% per year prior to age 60
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	40	10		AB at disablement, (actuarial equivalent) payable until NRD (reduced by certain Worker's Compensation payments)
Deferred	40	10		AB at disablement, (actuarial equivalent) payable at NRD (reduced by certain Worker's Compensation payments)
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Appleton S. Milwaukee (Plan C)	Plan Effective	09/01/65
Appendix Number	113	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life Annuity		
Plan Eligibility	First month following one Year of Service		
Credited Service	From Date of Employment		
Pension Earnings	N/A		
EE Contributions	None		
Class	Former South Milwaukee Union Factory Employees		
Accumulated Benefit	\$165 times Credited Service up to 20 years plus \$174 times Credited Service in excess of 20 years		

		Age +		
Benefit	Age	Cont Svc	Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	60	10		AB, reduced by 6.67% per year for five years
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	45	10		AB at disablement, (actuarial equivalent) payable until NRD
Deferred	45	10		AB at disablement, payable at NRD
Pre Ret Death	60	10		50% of ERB, reduced by J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced by J&S factor, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Appleton Fullerton – LA (Plan D)	Plan Effective	09/01/65
Appendix Number	114	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life Annuity		
Plan Eligibility	First month following one Year of Service		
Credited Service	From Date of Employment - Max 25 Years		
Pension Earnings	N/A		
EE Contributions	None		
Class	Former Los Angeles Union Employees		
Accumulated Benefit	\$132 times Credited Service		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	--	--		None provided
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	50	--		\$102 x Credited Service up to 25 years, payable until NRD
Deferred	50	--		\$102 x Credited Service up to 25 years; payable at NRD
Pre Ret Death	--	--		None provided

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Appleton S. Milwaukee (Plan F)	Plan Effective	09/01/65
Appendix Number	115	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life Annuity		
Plan Eligibility	First of month following One Year of Service		
Credited Service	From Date of Employment		
Pension Earnings	N/A		
EE Contributions	None		
Class	Former Electronic Employees Represented by IBEW Local 1031		
Accumulated Benefit	\$132 times Credited Service		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 6.67% per year for five years, then 3.33% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	50	--		AB at disablement, payable until NRD
Deferred	50	--		AB at disablement, payable at NRD
Pre Ret Death	55	10		50% of ERB, reduced by J&S factor, payable for life of spouse
	--	5		50% of the earliest ERB, reduced by J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	ELW – Heatcraft	Plan Effective	08/22/03
Appendix Number	116	Last Change Effective	10/01/20
Type of Plan	Flat Dollar (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	Life Annuity		
Plan Eligibility	January 1, April 1, or October 1 following 1 Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Later of Date of Employment or 08/22/03 (Maximum 30 years)		
Pension Earnings	N/A		
EE Contributions	None		
Class	Hourly Employees (Murfreesboro, TN)		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, \$120 times Credited Service		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	60	15		AB, reduced 6% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, greater of (i) \$900 - SS, and (ii) AB at disablement, payable until NRD
Deferred	--	15		AB at disablement, payable at NRD
Pre Ret Death	60	15		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Emerson Process Management, LLLP	Plan Effective	01/01/04
Appendix Number	117	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Average), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following one Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment after 01/01/04		
Pension Earnings	Total Compensation excluding certain items		
EE Contributions	N/A		
Class	Non-Union Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B): For Credited Service (max 35 years): (A) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service up to 35 years (B) 1.00%* FAE times Credited Service over 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year first five years, then 5% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB, payable until earliest of (i) 10 years, (ii) remarriage, or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB payable for one year

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Bristol Salaried	Plan Effective	03/16/06
Appendix Number	118	Last Change Effective	10/01/20
Type of Plan	Frozen		
Normal Form	Life Annuity		
Plan Eligibility	January 1, April 1, or October 1 following 1 Year of Service		
Credited Service	From Date of Employment Beginning 03/16/06 (No service earned after 09/30/13)		
Pension Earnings	Total Compensation excluding some reimbursed items		
EE Contributions	None		
Class	Employees of Bristol Babcock, Inc.		
Accumulated Benefit	Frozen benefit as of 9/30/13		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	55	10		AB, reduced 3% for the first 3 years, and 5% thereafter
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD, or earlier, reduced by 6% per year prior to age 65
Disability				Disabled before October 1, 2020
Immediate	--	--		If eligible for SS, AB at disablement, payable until NRD
Deferred	--	--		If eligible for SS, service accruals continue until NRD, payable at NRD
Pre Ret Death	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	ETC - Menominee 699	Plan Effective	01/01/80
Appendix Number	119	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	April 1 or October 1 following 1 Year of Service		
Credited Service	From Date of Employment after 01/01/80 - Max 35 Years		
Pension Earnings	N/A		
EE Contributions	None		
Class	Union Employees (Local 699)		
Accumulated Benefit	Greater of (A) and (B): (A) \$138 times Credited Service (B) \$420		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	60	10		AB, reduced 6% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	40	10		If eligible for SS, \$1,200 payable until NRD
Deferred	40	10		AB at disablement, payable at NRD
Pre Ret Death	60	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Emerson Local 1193	Plan Effective	01/01/76
Appendix Number	120	Last Change Effective	10/01/20
Type of Plan	Flat Dollar Plus Contributory Benefits		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	1st of Month Following One Year of Service		
Credited Service	From Date of Employment		
Pension Earnings	N/A		
EE Contributions	Made to Prior Plan		
Class	Union Employees Represented by Local 1193		
Accumulated Benefit	Sum of (A) and (B):		
	(A) \$156 times Credited Service up to 20 years and \$168 for Credited Service in excess of 20 years		
	(B) 2.0%*(FAE10-4,800) times Contributory Service		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	60	10		AB, reduced 4% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		\$900 payable until NRD
Deferred	--	15		AB at disablement, payable at NRD
Pre Ret Death	60	10		50% of ERB, reduced by J&S factor, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	10		ERB, payable for one year

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Numatics Hourly	Plan Effective	01/01/97
Appendix Number	121	Last Change Effective	10/01/20
Type of Plan	Flat Dollar (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	Single life annuity if unmarried. 50% Joint & Survivor annuity if married		
Plan Eligibility	Date of Employment. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	A member earns one year of credited service on the basis of 1,615 or more Hours of Service in a plan year. One-tenth (1/10) year of service is earned at 85 Hours of Service, and for each 170 hours thereafter (No service earned after 12/31/17)		
Pension Earnings	N/A		
EE Contributions	N/A		
Class	Non-Union Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, \$144.00 times years of Credited Service		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	55	10		Reduced 6% per year that the commencement date precedes age 65
Postponed	>65	5		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	10		AB, payable at disablement, or 2 times the AB if ineligible for a Federal Social Security Disability Insurance Benefit
Pre Ret Death	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Numatics Highland	Plan Effective	01/01/97
Appendix Number	122	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Single life annuity if unmarried. 50% Joint & Survivor annuity if married.		
Plan Eligibility	Date of Employment		
Credited Service	A member earns one year of credited service on the basis of 1,615 or more Hours of Service in a plan year. One-tenth (1/10) year of service is earned at 85 Hours of Service, and for each 170 hours thereafter.		
Pension Earnings	N/A		
EE Contributions	N/A		
Class	Union Employees		
Accumulated Benefit	\$408.00 times years of Credited Service.		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	55	10		AB, reduced 6% per year that the commencement date precedes age 62
Postponed	>65	5		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	10		AB, payable at disablement, or 2 times the AB if ineligible for a Federal Social Security Disability Insurance Benefit
Pre Ret Death	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	--	10		\$450 per month is payable for 24 months to surviving spouse, dependent parents or unmarried children under age 21. If the employee's spouse is at least age 45 at the employee's death, the spouse will receive \$450 per month for up to an additional 2 years, but not after the spouse's 62 nd birthday

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Liebert Corporation Hourly	Plan Effective	01/01/76
Appendix Number	123	Last Change Effective	10/01/20
Type of Plan	Flat Dollar (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	Life Annuity		
Plan Eligibility	January 1 or July 1 Following 1 Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment - Max 30 Years (Full credit for 1,800 or more hours, pro rata credit for less than 1,800 hours)		
Pension Earnings	Total Compensation excluding reimbursed items		
EE Contributions	None		
Class	Union Employees (Local 509)		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, \$174 times Credited Service		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	60	10		AB, reduced 6.67% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	15		\$48 x Credited Service, payable until NRD
Deferred	--	15		AB at disablement, payable at NRD
Pre Ret Death	60	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	RELTEC Pension Plan	Plan Effective	07/01/87
Appendix Number	124	Last Change Effective	10/01/20
Groups	RELTEC Salaried RELTEC Hourly		
Type of Plan	Frozen		
Normal Form	Life Annuity		
Plan Eligibility	From Date of Employment		
Credited Service	From Date of Employment		
Pension Earnings	N/A		
EE Contributions	N/A		
Class	Non-Union Employees		
Accumulated Benefit	Employees receive the sum of (A) and (B): (A) Frozen benefit from the RELTEC Salaried Plan. (B) Frozen benefit from the RELTEC Hourly Plan.		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, actuarially reduced for RELTEC Salaried and 7.2% per year for RELTEC Hourly
Postponed	>65	--		AB, including service and earnings to actual retirement
Vesting	--	5		AB, payable at NRD
Disability	-			Disabled before October 1, 2020
Immediate	--	10		AB at disablement, payable until NRD
Deferred	--	10		AB, payable at NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions - continued

Plan Name	RELTEC Pension Plan	Plan Effective	07/01/87
Appendix Number	124	Last Change Effective	10/01/20
Groups	Lorain Hourly		
Type of Plan	Frozen		
Normal Form	Life Annuity		
Plan Eligibility	From Date of Employment		
Credited Service	From Date of Employment		
Pension Earnings	N/A		
EE Contributions	N/A		
Class	Non-Union Employees		
Accumulated Benefit	Frozen benefit from Lorain Hourly Plan		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
	60	30		
Early	55	10		AB, reduced 5% for 5 years from NRD, additional years at 4%, 3%, 4%, 2%, 1% reduction, respectively
Postponed	>65	--		AB, including service and earnings to actual retirement
Vesting	--	5		AB, payable at NRD
Disability	-			Disabled before October 1, 2020
Immediate	--	10		AB times 2, payable until NRD
Deferred	--	10		AB, payable after NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	.5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
Supplement Ret Ben	60	30		\$1,800 per year from age 60 to 62, \$1,200 per year from age 62 to 65
Additional Death Ben	55	10		\$10,000 lump sum prior to age 65
Currently no active participants				\$2,000 lump sum after age 65

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	EPT - Sealmaster Local 1615	Plan Effective	01/01/83
Appendix Number	125	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life Annuity		
Plan Eligibility	1st of Month Following Attainment of age 21 and 1 Year of Service		
Credited Service	From Date of Employment		
Pension Earnings	N/A		
EE Contributions	None		
Class	Union Employees (Local 1615 - UAW)		
Accumulated Benefit	\$270 times Credited Service		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced approximately 6% from age <u>62</u>
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	10		AB at disablement, payable until NRD
Deferred	--	10		AB at disablement, payable at NRD

Special Medicare benefit of \$11 a month is payable to retirees over age 65.

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	EPT – Ithaca	Plan Effective	01/01/83
Appendix Number	126	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life Annuity		
Plan Eligibility	First of month following Date of Employment		
Credited Service	From Date of Employment		
Pension Earnings	N/A		
EE Contributions	Made to Prior Plan		
Class	Union Employees (IAM, Lodges 1607 and 520)		
Accumulated Benefit	\$246 times Credited Service, plus benefits provided by accumulating employee contributions at the 411(c)2(c) interest rate to age 65 and dividing by 9.17		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 7% per year below age 62
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	55	10		AB at disablement, payable until NRD (reduced by certain Worker's Compensation payments)
Deferred	55	10		AB at disablement, payable at NRD (reduced by certain Worker's Compensation payments)
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	General Signal Salaried	Plan Effective	09/15/97
Appendix Number	127	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	October 1 or April 1 following 1 year of service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment; From Date of Employment after 10/01/04 for Houston employees		
Pension Earnings	Total compensation for salaried employees (excluding special payments)		
EE Contributions	None		
Class	Salaried Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, GSEG Salaried is greater of (A) and (B) minus (C): (A) Sum of (i), (ii) and (iii) where: (i) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service after 10/01/99 with total Credited Service limited to 35 years (ii) 1.00%*FAE times Credited Service in excess of 35 years (iii) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service before 10/01/99 limited to 10 years plus 1.25%/1.75% of same times Credited Service before 10/01/99 in excess of 10 years up to a maximum of 20 years, plus 1.50% of same times Credited Service before 10/1/99 in excess of 30 years (B) \$130 times Credited Service (C) Accrued Benefit as of September 14, 1997		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	5		Post-10/01/99 AB reduced by 6% per year plus pre-10/01/99 AB reduced by 3% per year
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	15		Service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced by J&S factor, payable for life of spouse
	--	5		50% of the earliest ERB, reduced by J&S factor, deferred to date first eligible to retire, payable for life of spouse
Special Death Benefit	60	10		AB at death, payable for 1-year, certain only, monthly payments

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name:	Emerson Electric Company Retirement Plan
EIN / PN:	43-0259330/067
Plan Sponsor:	Emerson Electric Company
Valuation Date:	October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Select Employees Formerly Covered by GSEG Salaried Plan	Plan Effective	09/15/97
Appendix Number	128	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	Former GSEG employees who attained age 55 and 10 years of service on 10/01/99. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment		
Pension Earnings	Total compensation for salaried employees (excluding special payments)		
EE Contributions	None		
Class	Salaried Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, For service up to 10/01/04, greater of [(A), (B), (C)] minus (D) plus for service after 10/01/04 the EGS Salaried benefit (A) Sum of (i) and (ii) where: (i) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service limited to 10 years (ii) 1.25%/1.75% (bkpt Covered Compensation) times Credited Service in excess of 10 years, up to a maximum of the next 20 years (iii) 1.50%*FAE times Credited Service in excess of 30 years (B) \$130 times Credited Service (C) 1.125%*FAE times Credited Service since 01/01/89 plus Accrued Benefit as of 01/01/89 (D) Accrued Benefit as of 09/14/97		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced by 3.0% per year
Early Unreduced	62	30		AB, payable immediately
Postponed	>65	--		AB, including earnings and service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	15		Service accrual continues to NRD
Pre Ret Death	55	10		60% of ERB, payable for life of spouse
	--	5		60% of the earliest ERB, deferred to date first eligible to retire, payable for life of spouse

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Currently no active participants

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Provisions

Plan Name	Hevi-Duty Electric, Lake Geneva	Plan Effective	09/15/97
Appendix Number	129	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life Annuity		
Plan Eligibility	One year of service		
Credited Service	Years and completed months from Date of Employment		
Pension Earnings	N/A		
EE Contributions	None		
Class	Hourly employees at Hevi-Duty Electric, Lake Geneva		
Accumulated Benefit	(A) minus (B):		
	(A) (i) \$117 times Credited Service up to 10 years		
	(ii) \$126 times Credited Service up to next 10 years (between years 10 and 20)		
	(iii) \$132 times Credited Service up to next 10 years (between years 20 and 30)		
	(iv) \$138 times Credited Service in excess of 30 years		
	(B) Accrued Benefit as of 09/14/97		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	60	10		AB, reduced by 6% per year
	62	5		AB, reduced by 6% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		Not provided
Pre Ret Death	60	10		50% of ERB, payable for life of spouse

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

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50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
EIN / PN: 43-0259330/067
Plan Sponsor: Emerson Electric Company
Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Sola Electric, Fort Payne	Plan Effective	09/15/97
Appendix Number	130	Last Change Effective	10/01/20
Type of Plan	Flat Dollar (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	Life Annuity		
Plan Eligibility	One Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment		
Pension Earnings	N/A		
EE Contributions	None		
Class	Hourly Employees at Sola Electric, Fort Payne		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, (A) plus (B) plus (C) minus (D) (A) \$108 times Credited Service before 01/01/89 (B) \$132 times Credited Service on or after 01/01/89 and before 10/01/04 (C) \$168 times Credited Service on or after 10/01/04 (D) Accrued Benefit as of 09/14/97		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 2.0% per year for first five years, then 3.0% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		Not provided
Deferred	--	--		Not provided
Pre Ret Death	55	10		50% of NRB, payable for life of spouse
	--	5		50% of the earliest ERB, reduced by J&S, deferred to date first eligible to retire, payable for life of spouse

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	O-Z/Gedney, Lagrange	Plan Effective	09/15/97
Appendix Number	131	Last Change Effective	10/01/20
Type of Plan	Flat Dollar		
Normal Form	Life Annuity		
Plan Eligibility	From Date of Employment		
Credited Service	Years and completed months from later of Date of Employment or 03/22/94		
Pension Earnings	N/A		
EE Contributions	None		
Class	Hourly Employees at O-Z/Gedney, Lagrange		
Accumulated Benefit	(A) minus (B): (A) \$204 times Credited Service (B) Accrued Benefit as of 09/14/97		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced by 6% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	10		AB at disablement, payable until NRD
Deferred	--	10		AB at disablement, payable at NRD
Pre Ret Death	55	10		50% of NRB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Currently no active participants.

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Appleton – Houston	Plan Effective	03/26/09
Appendix Number	132	Last Change Effective	10/01/20
Type of Plan	Flat Dollar (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	First of Month coinciding with or next following 1,000 hours of employment in a 12-month period. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment after 10/01/04		
Pension Earnings	Hourly rate of pay		
EE Contributions	None		
Class	Hourly Non-Union Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, \$168 times Credited Service after 10/01/04		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	55	10		AB, reduced 6.67% per year for first five years, then 3.33% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability				Disabled before October 1, 2020
Immediate	--	--		AB at disablement, payable until NRD
Deferred	--	5		AB at disablement, payable at NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse
	60	5		ERB, payable for 1 year

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Commercial & Residential Solutions - Corporate	Plan Effective	10/01/16
Appendix Number	133	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg), Excess Plan (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	5 Year Certain and Continuous		
Plan Eligibility	January 1, April 1, or October 1 following one Year of Service. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment		
Pension Earnings	Total Compensation excluding certain reimbursed items		
EE Contributions	None		
Class	All Non-Union Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, Sum of (A) and (B): (A) 1.00%/1.50%*FAE (bkpt Covered Compensation) times Credited Service limited to 35 years (\$85 min) (B) 1.00%*FAE times Credited Service in excess of 35 years		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	--		AB, payable immediately
Early	55	10		AB, reduced 4% per year first five years, then 5% per year
Postponed	>65	--		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability:				Disabled before October 1, 2020
Immediate	--	15		If eligible for SS, \$1,200 payable until NRD
Deferred	--	--		If eligible for SS, service accrual continues to NRD
Pre Ret Death	55	10		50% of ERB, reduced for J&S, payable for life of spouse
	40	10		40% of AB, payable until earliest of (i) 10 years, (ii) remarriage or (iii) death
	--	5		50% of the earliest ERB, reduced for J&S, deferred to date first eligible to retire, payable for life of spouse

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Plan Provisions

Plan Name	Commercial & Residential Solutions - ECT	Plan Effective	10/01/16
Appendix Number	134	Last Change Effective	10/01/20
Type of Plan	Final Pay (5 Year Avg) (frozen for participants with less than 45 points on 10/01/16)		
Normal Form	10 Year Certain and Continuous		
Plan Eligibility	From Date of Employment. Employees must be hired before 01/01/16, and no further employees shall become participants after 10/01/16.		
Credited Service	From Date of Employment		
Pension Earnings	Total W-2 Compensation		
EE Contributions	None		
Class	Non-Union Salaried Employees		
Accumulated Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, (A) 0.95%/1.45%*FAE (bkpt Covered Compensation) times Credited Service limited to 35 years (Minimum benefit of \$156 times Credited Service)		

Benefit	Age	Cont Svc	Age + Memb Svc	Description
Normal Retirement	65	5		AB, payable immediately
Early	62	5		AB, reduced 6.0% for the first 3 years, then 4.0% per year
Postponed	>65	5		AB, including service to actual retirement
Vesting	--	5		AB, payable at NRD
Disability	N/A	N/A		Disabled before October 1, 2020 N/A
Pre Ret Death	N/A	N/A		N/A

Changes in Plan Provision Since Prior Year

Plan Provisions were updated to reflect the current year changes in the Internal Revenue Code maximums on benefits and pay.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Optional Forms of Payment

In addition to the normal form of payment, based on the plan provisions, participants are eligible to elect the following optional forms of payment:

Life Annuity	Annuity payable for the participant's lifetime.
Certain and Life Annuity	Annuity payable for the participant's lifetime with payments upon the participant's death payable to the beneficiary for the remaining certain period.
Joint and Survivor Annuity	Annuity payable for the participant's lifetime and upon participant's death, an annuity payable to the beneficiary based on the percentage elected.
Social Security Level Income	Annuity payable for the participant's lifetime adjusted to provide a level annuity payment pre and post Social Security eligibility to provide a level retirement income for life.

Plan Name:	Emerson Electric Company Retirement Plan
EIN / PN:	43-0259330/067
Plan Sponsor:	Emerson Electric Company
Valuation Date:	October 1, 2020

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of October 1, 2020

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	2	2	0	0	0	0	0	0	0	4
Average earnings	0	0	0	0	0	0	0	0	0	0	0
25-29	0	2	179	11	0	0	0	0	0	0	192
Average earnings	0	0	0	0	0	0	0	0	0	0	0
30-34	0	3	325	122	14	0	0	0	0	0	464
Average earnings	0	0	0	69,489	0	0	0	0	0	0	69,489
35-39	0	0	239	206	128	17	0	0	0	0	590
Average earnings	0	0	0	90,108	79,549	0	0	0	0	0	80,603
40-44	0	3	203	165	146	150	20	0	0	0	687
Average earnings	0	0	104,803	88,493	98,120	84,095	78,965	0	0	0	90,262
45-49	0	0	169	182	136	214	135	7	0	0	843
Average earnings	0	0	93,816	98,961	92,841	92,937	79,826	0	0	0	92,062
50-54	0	3	196	187	144	175	172	141	10	0	1,028
Average earnings	0	0	89,534	85,410	95,285	105,696	102,129	93,090	0	0	94,986
55-59	0	1	173	184	150	188	172	211	136	27	1,242
Average earnings	0	0	84,669	74,966	88,981	94,655	107,668	101,888	100,923	73,585	92,804
60-64	2	0	120	110	104	137	102	123	125	181	1,004
Average earnings	0	0	77,419	74,103	76,562	77,963	98,305	97,817	107,997	85,499	86,902
65-69	0	1	26	33	22	29	18	22	13	61	225
Average earnings	0	0	66,951	65,570	64,501	79,396	0	84,442	0	95,651	81,978
70 & over	0	0	8	3	7	8	6	10	5	11	58
Average earnings	0	0	0	0	0	0	0	0	0	0	0
Total	2	15	1,640	1,203	851	918	625	514	289	280	6,337
Average earnings	0	0	86,274	84,362	88,635	90,942	97,202	96,760	103,386	85,551	90,551

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Emerson Electric Company Retirement Plan
 EIN / PN: 43-0259330/067
 Plan Sponsor: Emerson Electric Company
 Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of October 1, 2020

The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name: Emerson Electric Company Retirement Plan
EIN / PN: 43-0259330/067
Plan Sponsor: Emerson Electric Company
Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The assumed plan-related expenses added to the target normal cost were updated from \$4,392,000 to \$4,799,000 reflect the amounts expected to be paid from the trust.

Plan Name: Emerson Electric Company Retirement Plan
EIN / PN: 43-0259330/067
Plan Sponsor: Emerson Electric Company
Valuation Date: October 1, 2020

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Actuarial Assumptions and Methods — Contributions

Interest rate basis:

- Applicable month June 2020
- Interest rate basis 3-Segment Rates

Interest rates:	Reflecting Stabilization	Not Reflecting Stabilization
-----------------	--------------------------	------------------------------

- | | | |
|---------------------------|-------|-------|
| ■ First segment rate | 4.75% | 2.54% |
| ■ Second segment rate | 5.50% | 3.61% |
| ■ Third segment rate | 6.27% | 4.09% |
| ■ Effective interest rate | 5.70% | |

Annual rates of increase:

- Compensation Age-graded Salary Scale as follows:

Age	Compensation
39 or less	5.50%
40-44	5.00%
45-49	4.00%
50-54	3.50%
55-59	3.00%
60 or above	2.25%

*Weighted average is 3.25%

*Projected salary increases reflect 0% growth for the period January 1, 2020 through September 30, 2020.

- Future Social Security wage bases 3.00%

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

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Mortality:

- **Healthy** Separate rates for non-annuitants based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2018 and annuitants based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2018.
- **Disabled** Alternative disabled life mortality tables as defined under Revenue Ruling 96-7. These tables do not reflect mortality improvements beyond the valuation date.

Termination

Rates varying by age and service, per 1,000 participants as follows:

Representative Termination Rates

Percentage leaving during the year					
Attained Age	Years of Service				
	0-1	1-3	3-4	4-5	5+
20	200	180	150	150	150
25	200	180	150	120	150
30	200	180	150	120	110
35	200	180	150	120	80
40	200	180	150	120	70
45	200	180	150	120	60
50	200	180	150	120	60
55	200	180	150	120	60
60	200	180	150	120	60
65	-	-	-	-	-

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Disability

Rates at which participants become disabled varying by age and gender, per 1,000 participants as follows:

Percentage becoming disabled during the year		
Age	Males	Females
39 or less	0.68	0.82
40-44	1.41	2.38
45-49	2.70	3.29
50-54	5.11	4.72
55-59	9.28	7.18
60-64	12.42	8.14

Retirement

Rates varying by age, per 1,000 participant as follows:

Percentage retiring during the year	
Age	Rate
55-59	50
60-61	90
62	200
63-64	170
65-69	300
70	1,000

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55.
- Deferred vested benefit Age 65 for all plans except for those eligible for unreduced retirement in appendices 34, 81 and 82. Those eligible are assumed to retire at age 62.
- Disability benefit Upon disablement.
- Retirement benefit Upon termination of employment.

Form of payment

Normal form of payment as described in plan provisions.

Percent married

80%

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Spouse age	Wife three years younger than husband.
Covered pay	In general, reported 2019 W-2 pay, this pay is projected by the Salary Increase Rate assumption to approximate pay for the October 1, 2020 plan year.
Plan related expenses	4,799,000
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date	First day of plan year.
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year as required by regulations under IRC §430.
Actuarial value of assets for determining minimum required contributions	<p>Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable.</p> <p>The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.</p>

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Benefits not valued	All benefits described in the Plan Provisions section of this report were valued.
Sources of data and other information	Emerson furnished participant data and claims data as of October 1, 2020. Data were reviewed for reasonableness and consistency, but not audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available. In addition, the data was adjusted to reflect any significant event that occurred between the date the data was collected and the measurement date. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions for Contributions

Interest rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Plan-related Expenses	Assumed plan related expenses are set based on a combination of recent plan experiences and expectations for the current year.
Rates of increase in:	
Compensation	<p>Assumed compensation increases are based on a combination of assumed future (i) inflation, (ii) merit increases and (iii) promotional increases. As part of a review of assumptions in 2017, Willis Towers Watson reviewed Emerson's historical compensation increase experience, considered future expectations of inflation, as well as merit and promotional processes, and changing demographics of the U.S. plans. The one-time adjustment for January 1, 2020 – September 30, 2020 was based on information provided by Emerson.</p> <p>Compensation rates differ by age because of observed differences in compensation increases by age.</p>

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Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	<p>Termination rates were based on an experience study conducted in 2017, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.</p> <p>Assumed termination rates differ by age and service because of observed differences in termination rates by service.</p>
Retirement	<p>Retirement rates were based on an experience study conducted in 2017, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.</p> <p>Retirement rates differ by age because of observed differences in retirement rates by age.</p>
Commencement Dates	Commencement dates were based on an annual high-level review of experience, including considerations of whether any conditions have changed that would be expected to produce different results in the future.

Source of Prescribed Methods

Funding methods	The methods used for funding purposes as described in Part V – Statement of Actuarial Assumptions/Methods, including the method of determining plan assets, are “prescribed methods set by law,” as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.
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Changes in Assumptions and Methods

Change in assumptions and methods since prior valuation

The segment interest rates used to calculate the funding target and normal cost were updated from an applicable month of June 2019 to June 2020.

The American Rescue Plan Act (ARPA) of 2021 was enacted in March 2021. ARPA revises PPA's interest rate stabilization provisions. The plan sponsor elected to adopt ARPA's interest rate stabilization provisions effective with the 2020 plan year and that election is reflected in this report.

ARPA also revises PPA's interest rate stabilization provisions for IRC §436 (benefit restriction) purposes. The plan sponsor elected to adopt ARPA's interest rate stabilization provisions for §436 purposes effective with the 2020 plan year and that election is reflected in this report.

The required mortality improvement scale used to calculate the funding target and target normal cost was updated to reflect the MP-2018 mortality improvement scale.

The assumed plan-related expenses added to the target normal cost were updated to reflect the amount expected to be paid during the plan year beginning October 1, 2020.

Change in methods since prior valuation

None.

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Schedule SB, Line 15

Reconciliation of differences between valuation results and amounts used to calculate AFTAP as of October 1, 2020

The AFTAP reported on line 15 reflects annuity purchases for non-highly compensated employees (NHCEs) made in the preceding two years.

Date of AFTAP certification/ recertification	AFTAP	Description and the amount of each adjustment to the funding target, AVA, carryover balance, prefunding balance
10/1/2020	142.69%	Due to annuity purchase for NHCEs, the AVA and funding target were both increased by \$148,139,566.

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