

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2020</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2020 or fiscal plan year beginning <u>10/01/2020</u> and ending <u>09/30/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>THE HOMER LAUGHLIN CHINA COMPANY SALARIED EMPLOYEES PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>10/01/1969</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>002</u>	1c Effective date of plan <u>10/01/1969</u>	
1b Three-digit plan number (PN) ▶	<u>002</u>				
1c Effective date of plan <u>10/01/1969</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>THE FIESTA TABLEWARE COMPANY</u> <u>672 FIESTA DRIVE</u> <u>NEWELL, WV 26050-1077</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>55-0215070</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>304-387-1300</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>327100</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>55-0215070</u>	2c Plan Sponsor's telephone number <u>304-387-1300</u>	2d Business code (see instructions) <u>327100</u>	
2b Employer Identification Number (EIN) <u>55-0215070</u>					
2c Plan Sponsor's telephone number <u>304-387-1300</u>					
2d Business code (see instructions) <u>327100</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/13/2022	WILLIAM F. DANLEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2020)
v. 200204

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	273
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	109
a(2) Total number of active participants at the end of the plan year		6a(2)	82
b Retired or separated participants receiving benefits.....		6b	111
c Other retired or separated participants entitled to future benefits		6c	54
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	247
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	22
f Total. Add lines 6d and 6e		6f	269
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	3
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2020</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2020 or fiscal plan year beginning	10/01/2020	and ending	09/30/2021
▶ Round off amounts to nearest dollar.			
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.			

A Name of plan THE HOMER LAUGHLIN CHINA COMPANY SALARIED EMPLOYEES PENSION PLAN		B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE FIESTA TABLEWARE COMPANY		D Employer Identification Number (EIN) 55-0215070	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500	

Part I Basic Information			
1 Enter the valuation date: Month 10 Day 01 Year 2020			
2 Assets:			
a Market value		2a	19066152
b Actuarial value		2b	18723432
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	113	7176176	7176176
b For terminated vested participants.....	51	2017997	2017997
c For active participants	109	5682478	5762798
d Total.....	273	14876651	14956971
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....		4b	
5 Effective interest rate	5	5.70 %	
6 Target normal cost.....	6	207906	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<div>SIGN HERE</div>		07/07/2022
Signature of actuary		Date
JOHN S. MINCIN		20-06658
Type or print name of actuary		Most recent enrollment number
DUNBAR, BENDER & ZAPF, INC.		412-263-0102
Firm name		Telephone number (including area code)
437 GRANT STREET SUITE 1100 PITTSBURGH, PA 15219-6114		
Address of the firm		

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1221060
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)	0	1221060
10 Interest on line 9 using prior year's actual return of <u>10.66</u> %	0	130165
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		316144
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.50</u> %		17388
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		333532
d Portion of (c) to be added to prefunding balance		333532
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1684757

Part III Funding Percentages

14 Funding target attainment percentage	14	113.91 %
15 Adjusted funding target attainment percentage	15	125.18 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	110.41 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
11/06/2021	23578	0			
03/30/2021	25589	0			
05/28/2021	26249	0			
08/04/2021	27825	0			
03/21/2022	250000	0			
Totals ▶			18(b)	353241	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	330616

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
4.75 %2nd segment:
5.50 %3rd segment:
6.27 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

4

22 Weighted average retirement age**22**

65

23 Mortality table(s) (see instructions)

Prescribed - combined



Prescribed - separate



Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6) **31a** 207906**b** Excess assets, if applicable, but not greater than line 31a **31b** 207906**32** Amortization installments:**a** Net shortfall amortization installment Outstanding Balance 0 Installment 0**b** Waiver amortization installment 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) **34** 0**35** Balances elected for use to offset funding requirement Carryover balance 0 Prefunding balance 0 Total balance 0**36** Additional cash requirement (line 34 minus line 35) **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) **37** 330616**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 330616**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2020
		This Form is Open to Public Inspection.

For calendar plan year 2020 or fiscal plan year beginning 10/01/2020 and ending 09/30/2021		
A Name of plan THE HOMER LAUGHLIN CHINA COMPANY SALARIED EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 THE FIESTA TABLEWARE COMPANY	D Employer Identification Number (EIN) 55-0215070	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HUNTINGTON NATIONAL BANK

41 S. HIGH STREET
COLUMBUS, OH 43287

31-0966785

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 28	NONE	103241	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2020 This Form is Open to Public Inspection
For calendar plan year 2020 or fiscal plan year beginning 10/01/2020 and ending 09/30/2021		
A Name of plan THE HOMER LAUGHLIN CHINA COMPANY SALARIED EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 THE FIESTA TABLEWARE COMPANY	D Employer Identification Number (EIN) 55-0215070	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions		1b(1)	250000
(2) Participant contributions.....		1b(2)	
(3) Other		1b(3)	20641
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)		1c(1)	1196331
(2) U.S. Government securities		1c(2)	1489670
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other.....		1c(3)(B)	2026469
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common		1c(4)(B)	5661658
(5) Partnership/joint venture interests		1c(5)	
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans		1c(8)	
(9) Value of interest in common/collective trusts		1c(9)	
(10) Value of interest in pooled separate accounts		1c(10)	
(11) Value of interest in master trust investment accounts		1c(11)	
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)		1c(13)	8427769
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	
(15) Other.....		1c(15)	0

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	19072538 22322432
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f).....	1l	19072538 22322432

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	353241
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	353241
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	81
	(B) U.S. Government securities	2b(1)(B)	26294
	(C) Corporate debt instruments	2b(1)(C)	48498
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	399
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	75272
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	93800
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	244873
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	338673
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	2626481
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	2178062
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	448419
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	1050485
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	1050485

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1916597
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		4182687

Expenses**e** Benefit payment and payments to provide benefits:

(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	829553	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		829553
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	103240	
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		103240
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		932793

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		3249894
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **SISTERSON & CO., LLP**

(2) EIN: **25-1467156**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year <u>414803</u> .			

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2020</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2020 or fiscal plan year beginning 10/01/2020 and ending 09/30/2021		
A Name of plan THE HOMER LAUGHLIN CHINA COMPANY SALARIED EMPLOYEES PENSION PLAN		B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 THE FIESTA TABLEWARE COMPANY		D Employer Identification Number (EIN) 55-0215070
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 0
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2020 v. 200204		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

THE HOMER LAUGHLIN CHINA COMPANY
SALARIED EMPLOYEES PENSION PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULES

Years ended September 30, 2021 and 2020

310 GRANT STREET, STE 2100
PITTSBURGH, PA 15219

SISTERSON.COM

PHONE: 412.281.2025

THE HOMER LAUGHLIN CHINA COMPANY
SALARIED EMPLOYEES PENSION PLAN

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INDEPENDENT AUDITOR'S REPORT

To the Retirement Plan Committee of
The Homer Laughlin China Company
Salaried Employees Pension Plan
Newell, West Virginia

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the accompanying financial statements of The Homer Laughlin China Company Salaried Employees Pension Plan ("Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) (collectively "ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of assets available for benefits and of accumulated plan benefits as of September 30, 2021, and the related statements of changes in assets available for benefits and of changes in accumulated plan benefits for the year ended September 30, 2021, and the related notes to the financial statements ("2021 financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit needs not extend to any statements or information related to assets held for investment of the plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained a certification from Huntington National Bank as of and for the year ended September 30, 2021, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the 2021 Financial Statements* section—

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITOR'S REPORT
(continued)

- the information in the accompanying 2021 financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the 2021 Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

INDEPENDENT AUDITOR'S REPORT
(continued)

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) and Schedule of Reportable Transactions for the year ended September 30, 2021 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional

INDEPENDENT AUDITOR'S REPORT

(continued)

procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of the Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by Huntington National Bank. In our report dated July 12, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Sisterson & Co. LLP

July 14, 2022

THE HOMER LAUGHLIN CHINA COMPANY
SALARIED EMPLOYEES PENSION PLAN

STATEMENTS OF ASSETS AVAILABLE FOR BENEFITS

	September 30,	
	<u>2021</u>	<u>2020</u>
Investments, at fair value (Notes 2, 4 and 6)		
Mutual funds	\$ 8,714,512	\$ 8,978,907
Common stocks	8,032,156	5,661,658
Exchange traded funds	1,897,865	645,193
Corporate bonds	1,843,958	2,026,469
Government obligations	1,558,834	1,485,163
Mortgage backed security obligations	<u>2,831</u>	<u>4,507</u>
Total investments	22,050,156	18,801,897
Employer contribution receivable	250,000	250,000
Accrued interest and dividends receivable	<u>22,276</u>	<u>20,641</u>
Assets available for benefits	<u>\$ 22,322,432</u>	<u>\$ 19,072,538</u>

The accompanying notes are an integral part of these financial statements.

THE HOMER LAUGHLIN CHINA COMPANY
SALARIED EMPLOYEES PENSION PLAN

STATEMENTS OF CHANGES IN ASSETS AVAILABLE FOR BENEFITS

	Year Ended September 30, 2021	2020
	<u>2021</u>	<u>2020</u>
Additions to assets available for benefits attributed to		
Investment income		
Dividend income	\$ 338,673	\$ 358,573
Interest income	75,272	71,191
Net realized and unrealized appreciation in fair value of investments	3,415,501	1,415,147
Contributions		
Employer contributions	<u>353,241</u>	<u>337,422</u>
	4,182,687	2,182,333
Deductions from assets available for benefits attributed to		
Benefits paid directly to participants	829,553	724,724
Administrative fees	<u>103,240</u>	<u>87,422</u>
	3,249,894	1,370,187
Assets available for benefits, beginning of year	<u>19,072,538</u>	<u>17,702,351</u>
Assets available for benefits, end of year	<u>\$ 22,322,432</u>	<u>\$ 19,072,538</u>

The accompanying notes are an integral part of these financial statements.

THE HOMER LAUGHLIN CHINA COMPANY
SALARIED EMPLOYEES PENSION PLAN

STATEMENTS OF ACCUMULATED PLAN BENEFITS

	September 30, <u>2021</u>	<u>2020</u>
Actuarial present value of accumulated plan benefits (Note 2)		
Vested benefits		
Participants currently receiving payments	\$ 8,471,826	\$ 6,809,375
Other participants	<u>6,388,265</u>	<u>7,515,156</u>
Total vested benefits	14,860,091	14,324,531
Nonvested benefits	<u>72,346</u>	<u>82,489</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 14,932,437</u></u>	<u><u>\$ 14,407,020</u></u>

The accompanying notes are an integral part of these financial statements.

THE HOMER LAUGHLIN CHINA COMPANY
SALARIED EMPLOYEES PENSION PLAN

STATEMENTS OF CHANGES IN ACCUMULATED PLAN BENEFITS

	Year Ended September 30, 2021	2020
	<u>2021</u>	<u>2020</u>
Actuarial present value of accumulated plan benefits, beginning of year	\$ <u>14,407,020</u>	\$ <u>14,251,686</u>
Increase (decrease) during the year attributable to		
Benefits accumulated	477,098	118,443
Interest due to the decrease in the discount period	839,535	833,359
Changes in actuarial assumptions (Note 2)	38,337	(71,744)
Pension benefits paid	<u>(829,553)</u>	<u>(724,724)</u>
Net increase	<u>525,417</u>	<u>155,334</u>
Actuarial present value of accumulated plan benefits, end of year	\$ <u><u>14,932,437</u></u>	\$ <u><u>14,407,020</u></u>

The accompanying notes are an integral part of these financial statements.

THE HOMER LAUGHLIN CHINA COMPANY
SALARIED EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - PLAN DESCRIPTION

The following brief description of The Homer Laughlin China Company (“Company”) Salaried Employees Pension Plan (“Plan”) is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

General

The Plan is a qualified, noncontributory, trustee defined benefit pension plan covering all salaried employees of the Company and those hourly employees who are not covered by the collective bargaining agreement. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). The Plan is administered by the Retirement Plan Committee appointed by the Board of Directors of the Company.

Eligibility

Employees become eligible to join the Plan upon attaining the age of 21 and completing one year of service, provided they work at least 1,000 hours per year. Employees who are covered by the collective bargaining agreement are excluded.

Contributions

Benefits under the Plan are funded by the Company. Contributions are at least equal to the minimum funding requirements of ERISA as determined by an actuary that performs annual valuations of the Plan. The funds are held, invested, and disbursed by Huntington National Bank (“Trustee”). For the Plan years ended September 30, 2021 and 2020, the Company made contributions to the Plan in the amounts of \$353,241 and \$337,422, respectively, as required under the minimum funding requirements.

Retirement and retirement benefits

Normal retirement benefits are earned at the later of age 65 or upon five years of service, but, in accordance with federal law, no employee can be forced to retire. The benefit formula for participants retiring on or after October 1, 1999, is based on 0.68% of the participant’s average monthly compensation for the last 60 months multiplied by their number of years of credited service. The monthly benefit for employees and the beneficiaries of employees who retired prior to October 1, 1999, were calculated at lesser rates then in effect. Service prior to October 1, 1949, is not included in the calculation of the benefit.

THE HOMER LAUGHLIN CHINA COMPANY
SALARIED EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

NOTE 1 - PLAN DESCRIPTION (continued)

Retirement and retirement benefits (continued)

Early retirement is permitted after age 60 and completion of five years of service. The employee may then elect to begin receiving benefits upon attaining normal retirement age or receive an actuarially reduced benefit upon taking early retirement. Disability retirement is available after age 50 and completion of 15 years of service or age 62 and completion of 10 years of service.

Vesting

An employee is fully vested in the Plan upon completion of five years of service with the Company under a five-year cliff vesting provision.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

The financial statements of the Plan have been prepared on the accrual basis of accounting. Amounts currently payable to participants are not reflected as a liability in the statements of assets available for benefits but are included as a component of accumulated plan benefits.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities, the actuarial present value of accumulated plan benefits as of the date of the financial statements, and the reported amounts of changes in assets available for benefits and accumulated plan benefits during the reporting period. Actual results could differ from those estimates.

Investments

Investments are stated at fair value as determined by the Trustee. Purchases and sales of investment securities are recorded on a trade-date basis (date the order to buy or sell is executed). Interest and dividend income are recorded as earned.

THE HOMER LAUGHLIN CHINA COMPANY
SALARIED EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investments (continued)

The Plan's investments are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with investments and the level of uncertainty related to changes in the fair value of investments, it is at least reasonably possible that significant changes in risks in the near term may materially affect the amounts reported in the accompanying financial statements.

Administrative fees

The Company elects to pay Plan expenses from its own assets. If the Company elects not to pay for future plan expenses, the Plan permits for payment of such expenses from Plan assets.

Actuarial present value of accumulated plan benefits

The actuarial present value of accumulated plan benefits is the present value of future benefit payments that are attributable, under the Plan's provisions, to employees' service rendered prior to the benefit valuation date. These payments are comprised of benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of deceased employees, and present employees or their beneficiaries. Benefits payable under all circumstances are included to the extent they are deemed attributable to employees' service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, withdrawal or retirement) between the valuation date and the expected date of payment.

THE HOMER LAUGHLIN CHINA COMPANY
SALARIED EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Actuarial present value of accumulated plan benefits (continued)

The following actuarial assumptions were used in arriving at this value:

	2021	2020
Mortality basis	PRI-2012 Private Retirement Plans Mortality Table	PRI-2012 Private Retirement Plans Mortality Table
Retirement age	Later of age 65 or five years of service, active participants beyond age 65 are assumed to be retiring immediately	Later of age 65 or five years of service, active participants beyond age 65 are assumed to be retiring immediately
Actuarial basis	Projected unit credit	Projected unit credit
Assumed discount rate	6.0%	6.0%
Salary increases	3.00% per year	3.00% per year

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term may materially affect the amounts reported in the accompanying financial statements. In addition, the forgoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan is terminated, different actuarial assumptions and other factors may be applicable in determining the actuarial present value of accumulated plan benefits.

Subsequent events

The Plan evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through July 14, 2022, the date on which the financial statements were available to be issued.

In June 2022, the Plan was amended and restated to change the Plan name to “The Fiesta Tableware Company Salaried Employees Pension Plan,” effective for the Plan year ending September 30, 2022.

THE HOMER LAUGHLIN CHINA COMPANY
SALARIED EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

NOTE 3 - PLAN TERMINATION

Although the Company has not expressed any intent to terminate the Plan, it may do so at any time. Under provisions of ERISA, if the Plan is terminated, the Company may be obligated to make termination payments to the Plan and participants may be eligible for continuation of benefits under insurance provided by the Pension Benefit Guaranty Corporation ("PBGC").

Whether a particular participant's accumulated Plan benefits will be paid depends on both the priority of those benefits and the level of those benefits guaranteed by the PBGC at that time. In the event of Plan termination, participants or others entitled to benefits will receive the amount to which they are entitled in cash or in the form of immediate or deferred annuities. Certain benefits may be fully or partially provided for by the then existing assets of the Plan and/or the PBGC guaranty. However, because the PBGC does not guarantee all types of benefits and the amount of benefit protection is subject to certain limitations, there is the possibility that some benefits may not be provided. A description of the priority of participants' claims to the assets of the Plan upon termination is published in the Plan agreement and made available to participants.

NOTE 4 - INVESTMENTS

Market price observability is affected by a number of factors, including the type of investment and the characteristics specific to the investment. Investments with readily available active quoted prices or for which fair value can be measured from actively quoted prices generally will have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value. Investments measured and reported at fair value are classified and disclosed in one of the following categories based on the extent of market price observability.

Level I - Quoted prices are available in active markets for identical investments as of the reporting date. This category includes listed mutual funds, common stocks and exchange traded funds.

Level II - Pricing inputs are other than quoted market prices included in Level I, however, are observable either directly or indirectly for the investment. This category includes corporate bonds, government obligations and mortgage backed security obligations.

Level III - Pricing inputs are unobservable for the investment and include situations where there is little, if any, market activity for the investment. The inputs into the determination of fair value require significant management judgment or estimation. The Plan does not carry any investments that fall within this category.

THE HOMER LAUGHLIN CHINA COMPANY
SALARIED EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

NOTE 4 - INVESTMENTS (continued)

Fair value of Plan investments are as follows as of September 30:

	2021		
	Level I	Level II	Total
Mutual funds	\$ 8,714,512	\$ --	\$ 8,714,512
Common stocks	8,032,156	--	8,032,156
Corporate bonds	--	1,843,958	1,843,958
Government obligations	--	1,558,834	1,558,834
Exchange traded funds	1,897,865	--	1,897,865
Mortgage backed security obligations	--	2,831	2,831
	<u>\$ 18,590,626</u>	<u>\$ 3,459,530</u>	<u>\$ 22,050,156</u>

	2020		
	Level I	Level II	Level III
Mutual funds	\$ 8,978,907	\$ --	\$ 8,978,907
Common stocks	5,661,658	--	5,661,658
Corporate bonds	--	2,026,469	2,026,469
Government obligations	--	1,485,163	1,485,163
Exchange traded funds	645,193	--	645,193
Mortgage backed security obligations	--	4,507	4,507
	<u>\$ 15,285,758</u>	<u>\$ 3,516,139</u>	<u>\$ 18,801,897</u>

THE HOMER LAUGHLIN CHINA COMPANY
SALARIED EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

NOTE 5 - FEDERAL INCOME TAX EXEMPTION

The Plan obtained its latest determination letter dated September 30, 2016, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (“IRC”). Accordingly, the accompanying financial statements do not include a provision for federal income taxes.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for fiscal years prior to 2018.

NOTE 6 - INFORMATION CERTIFIED BY THE TRUSTEE OF THE PLAN

The Trustee of the Plan, Huntington National Bank, has certified that the investment information included in the financial statements and supplemental schedules as of September 30, 2021 and 2020 is complete and accurate. The Trustee holds the Plan’s investment assets and executes investment transactions. Such information includes the amounts and composition of investments, at fair value, included in the statements of assets available for benefits and the related investment income reported in the statements of changes in assets available for benefits.

NOTE 7 - RELATED PARTY TRANSACTIONS

Certain administrative fees are paid to Huntington National Bank, the trustee. These transactions qualify as party-in-interest transactions.

SUPPLEMENTAL SCHEDULES

THE HOMER LAUGHLIN CHINA COMPANY
SALARIED EMPLOYEES PENSION PLAN

Employer Identification Number: 55-0215070

Plan Number: 002

Form 5500, Schedule H, Part IV, Line 4i

Schedule of Assets (Held at End of Year)

September 30, 2021

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current	
			(d) Cost	value
	Vanguard 500 Index Fund - Admiral Shares	Mutual Fund, 5,841 Shares	\$ 831,843	\$ 2,322,657
	Morgan Stanley Intl Advantage Class I	Mutual Fund, 68,696 Shares	1,480,937	2,012,100
	Fidelity Advisor New Insights Fund - Class I	Mutual Fund, 31,033 Shares	616,192	1,320,472
	Touchstone Mid Cap Fund Instl	Mutual Fund, 23,840 Shares	812,539	1,128,608
	Cambiar Edgewood Growth Fund Istl Cl	Mutual Fund, 15,813 Shares	800,000	989,439
	MFS Global Real Estate Fund	Mutual Fund, 34,349 Shares	552,988	706,565
	Federated Government Obligations Func	Mutual Fund, 131,472 shares	131,472	131,472
	Federated Institutional High Yield Bond Fund	Mutual Fund, 10,320 Shares	100,000	103,199
		Total Mutual Funds	\$ 5,325,971	\$ 8,714,512
	Ishares MSCI Emerging Markets	Exchange Traded Fund, 16,642 Shares	\$ 898,833	\$ 838,424
	Ishares Core S&P Small-Cap Fund	Exchange Traded Fund, 6,645 Shares	732,544	725,567
	Ishares Gold Trust	Exchange Traded Fund, 5,092 Shares	188,251	170,124
	Ishares Silver Trust	Exchange Traded Fund, 7,980 Shares	192,039	163,750
		Total Exchange Traded Funds	\$ 2,011,667	\$ 1,897,865
	Federal Home Loan Mortgage Corporation Series 2790 Class TN	Mortgage Obligation, \$2,751 par value, 4.00%, Due 5/15/2024	\$ 2,748	\$ 2,831

Schedule prepared from data certified as complete and accurate by Plan trustee.

See accompanying Independent Auditor's Report.

THE HOMER LAUGHLIN CHINA COMPANY
SALARIED EMPLOYEES PENSION PLAN

Employer Identification Number: 55-0215070

Plan Number: 002

Form 5500, Schedule H, Part IV, Line 4i

Schedule of Assets (Held at End of Year)

September 30, 2021
(continued)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Salesforce Com Inc	Corporate Bond, \$65,000 par value, 3.7% Due 04/11/2028	\$ 77,356	\$ 73,011
	Morgan Stanley Series 10 Yr	Corporate Bond, \$65,000 par value, 3.625% Due 01/20/2027	74,698	71,646
	CBOE Holdings Inc	Corporate Bond, \$65,000 par value, 3.65% Due 01/12/2027	74,905	71,627
	Bank of America	Corporate Bond, \$65,000 par value, 3.875% Due 08/01/2025	74,394	71,604
	Bank of NY Mellon	Corporate Bond, \$65,000 par value, 3.4% Due 01/29/2028	76,169	71,509
	Maxim Integrated	Corporate Bond, \$65,000 par value, 3.45% Due 06/15/2027	72,454	71,491
	Nvidia Corp	Corporate Bond, \$65,000 par value, 3.2% Due 09/16/2026	73,621	71,136
	Schwab Corp	Corporate Bond, \$65,000 par value, 3.45% Due 02/13/2026	74,038	71,017
	Brown-Forman Corp	Corporate Bond, \$250,000 par value, 3.5% Due 04/15/2025	72,907	70,490
	Xcel Energy Inc	Corporate Bond, \$65,000 par value, 3.35% Due 12/01/2026	74,474	70,273
	JP Morgan Chase & Co	Corporate Bond, \$65,000 par value, 3.625% Due 05/13/2024	72,023	69,863
	Wisconsin Pwr & LT Co	Corporate Bond, \$65,000 par value, 3% Due 07/01/2029	74,084	69,479
	Illinois Tool Works	Corporate Bond, \$65,000 par value, 2.65% Due 11/15/2026	72,078	69,375
	Paypal Holdings Inc	Corporate Bond, \$65,000 par value, 2.85% Due 10/01/2029	72,212	69,286
	Franklin Res Inc	Corporate Bond, \$65,000 par value, 2.85% Due 03/30/2025	70,850	69,045
	Eversource Energy Series	Corporate Bond, \$65,000 par value, 3.15% Due 01/15/2025	71,641	68,904
	US Bancorp	Corporate Bond, \$65,000 par value, 2.4% Due 07/30/2024	69,453	68,155
	Estee Lauder Co	Corporate Bond, \$65,000 par value, 2% Due 12/01/2024	68,998	67,610
	Southern Co Gas Capital	Corporate Bond, \$65,000 par value, 2.45% Due 10/01/2023	68,376	67,275
	Grainger W W Inc	Corporate Bond, \$65,000 par value, 1.85% Due 02/15/2025	68,472	66,909
	Caterpillar Financial Services Series	Corporate Bond, \$65,000 par value, 1.45% Due 05/15/2025	67,358	66,075
	PPL Electric Utilities	Corporate Bond, \$65,000 par value, 2.5% Due 09/01/2022	67,296	65,934
	Coca Cola Co.	Corporate Bond, \$65,000 par value, 1.45% Due 06/01/2027	67,630	65,573
	Paccar Financial Corp Series	Corporate Bond, \$65,000 par value, 0.8% Due 06/08/2023	65,735	65,424
	Hershey Co	Corporate Bond, \$65,000 par value, 0.9% Due 06/01/2025	65,751	64,961
	Royal Bank of Canada Series	Corporate Bond - Foreign, \$65,000 par value, 1.15% Due 06/10/2025	66,445	64,920

Schedule prepared from data certified as complete and accurate by Plan trustee.

See accompanying Independent Auditor's Report.

THE HOMER LAUGHLIN CHINA COMPANY
SALARIED EMPLOYEES PENSION PLAN

Employer Identification Number: 55-0215070

Plan Number: 002

Form 5500, Schedule H, Part IV, Line 4i

Schedule of Assets (Held at End of Year)

September 30, 2021
(continued)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Linde Inc		Corporate Bond, \$50,000 par value, 2.7% Due 02/21/2023	52,487	51,366
		Total Corporate Bonds	\$ 1,905,905	\$ 1,843,958
US Treasury N/B FHLB 2030		Government Obligation, \$350,000 par value, 1.75%, Due 06/30/2024	\$ 364,762	\$ 362,359
US Treasury N/B		Government Obligation, \$125,000 par value, 1.25%, Due 06/14/2030	128,713	121,924
US Treasury N/B		Government Obligation, \$100,000 par value, 2.875%, Due 08/15/2028	118,996	110,500
US Treasury N/B		Government Obligation, \$100,000 par value, 2.75%, Due 06/30/2025	108,535	107,469
FNMA 2024		Government Obligation, \$100,000 par value, 1.75%, Due 07/02/2024	105,623	103,429
US Treasury N/B		Government Obligation, \$100,000 par value, 1.625%, Due 02/15/2026	105,262	103,188
US Treasury N/B		Government Obligation, \$100,000 par value, 1.625%, Due 10/31/2026	106,141	103,094
FHLMC 2023		Government Obligation, \$100,000 par value, 0.25%, Due 08/24/2023	99,886	99,973
US Treasury N/B		Government Obligation, \$75,000 par value, 2.25%, Due 08/15/2027	82,289	79,734
US Treasury N/B		Government Obligation, \$75,000 par value, 2.25%, Due 01/31/2024	80,238	78,293
US Treasury N/B		Government Obligation, \$75,000 par value, 1.50%, Due 02/15/2030	76,553	75,492
US Treasury N/B		Government Obligation, \$60,000 par value, 2.375%, Due 05/15/2029	64,254	64,416
US Treasury N/B		Government Obligation, \$50,000 par value, 2.50%, Due 08/15/2023	53,111	52,094
US Treasury N/B		Government Obligation, \$50,000 par value, 1.125%, Due 02/15/2031	48,957	48,438
FFCB 2027		Government Obligation, \$50,000 par value, 0.71%, Due 10/14/2027	49,926	48,431
		Total Government Obligations	\$ 1,593,246	\$ 1,558,834

Schedule prepared from data certified as complete and accurate by Plan trustee.

See accompanying Independent Auditor's Report.

THE HOMER LAUGHLIN CHINA COMPANY
SALARIED EMPLOYEES PENSION PLAN

Employer Identification Number: 55-0215070

Plan Number: 002

Form 5500, Schedule H, Part IV, Line 4i

Schedule of Assets (Held at End of Year)

September 30, 2021
(continued)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Nvidia Corp	Common Stock, 1880 Shares	\$ 153,675	\$ 389,461
	Apple Inc	Common Stock, 2,750 Shares	149,857	389,125
	Microsoft Corp	Common Stock, 1,300 Shares	53,436	366,496
	Alphabet Inc - Class A	Common Stock, 110 Shares	59,662	294,087
	Amazon.com Inc	Common Stock, 85 Shares	180,155	279,228
	Bank of America Corp	Common Stock, 5,401 Shares	223,222	229,272
	Visa Inc - Class A	Common Stock, 990 Shares	81,499	220,523
	JP Morgan Chase & Co	Common Stock, 1,290 Shares	147,801	211,160
	Prudential Financial Inc	Common Stock, 1,890 Shares	198,847	198,828
	Intuitive Surgical Inc	Common Stock, 192 Shares	101,365	190,877
	Danaher Corp	Common Stock, 615 Shares	203,970	187,231
	Capital One Financial Corp	Common Stock, 1,100 Shares	87,483	178,167
	Analog Devices Inc	Common Stock, 1,040 Shares	71,718	174,179
	Advanced Micro Devices	Common Stock, 1,690 Shares	113,400	173,901
	Texas Instruments Inc	Common Stock, 900 Shares	41,767	172,989
	Crown Castle Intl Corp	Common Stock, 995 Shares	109,803	172,453
	Edward Lifesciences Corp	Common Stock, 1,491 Shares	89,385	168,796
	Unitedhealth Group Inc	Common Stock, 390 Shares	102,974	152,389
	Applied Materials Inc	Common Stock, 1,125 Shares	135,698	144,821
	Fiserv Inc	Common Stock, 1,330 Shares	134,713	144,305
	Home Depot Inc	Common Stock, 433 Shares	85,277	142,137
	Prologis Inc	Common Stock, 1,100 Shares	90,314	137,973
	Rockwell Automation, Inc	Common Stock, 465 Shares	89,936	136,729
	Chipotle Mexican Grill	Common Stock, 75 Shares	108,362	136,314
	Tesla Inc	Common Stock, 175 Shares	126,603	135,709
	Booking Holdings Inc	Common Stock, 55 Shares	127,348	130,563
	Johnson & Johnson	Common Stock, 780 Shares	79,585	125,970
	American Express	Common Stock, 750 Shares	79,153	125,647
	Blackrock Inc	Common Stock, 146 Shares	84,506	122,444

Schedule prepared from data certified as complete and accurate by Plan trustee.

See accompanying Independent Auditor's Report.

THE HOMER LAUGHLIN CHINA COMPANY
SALARIED EMPLOYEES PENSION PLAN

Employer Identification Number: 55-0215070

Plan Number: 002

Form 5500, Schedule H, Part IV, Line 4i

Schedule of Assets (Held at End of Year)

September 30, 2021
(continued)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Procter & Gamble Co	Common Stock, 850 Shares	89,803	118,830
	Freeport-McMoRan Inc	Common Stock, 3600 Shares	136,724	117,108
	Nike Inc CL B	Common Stock, 800 Shares	30,687	116,184
	Illinois Tool Works	Common Stock, 552 Shares	78,922	114,060
	Nextera Energy Inc	Common Stock, 1,440 Shares	60,059	113,069
	Church & Dwight Co Inc	Common Stock, 1,300 Shares	109,746	107,341
	Sherwin-Williams Co W 1 Rt Sh	Common Stock, 360 Shares	80,825	100,703
	Walt Disney Co	Common Stock, 595 Shares	60,790	100,656
	Deere & Co	Common Stock, 300 Shares	104,110	100,521
	Avalonbay Communities Inc	Common Stock, 450 Shares	96,397	99,738
	Humana Inc	Common Stock, 250 Shares	95,446	97,287
	Regions Financial Holding Company	Common Stock, 4,400 Shares	94,511	93,764
	Sysco Corp	Common Stock, 1,190 Shares	62,713	93,415
	Caterpillar Inc	Common Stock, 475 Shares	106,308	91,186
	Valero Energy Corp	Common Stock, 1,278 Shares	97,602	90,188
	Costco Wholesale Corp	Common Stock, 200 Shares	43,688	89,870
	Boeing Co	Common Stock, 400 Shares	63,115	87,976
	Eli Lilly & Co	Common Stock, 370 Shares	48,701	85,488
	M&T Bank Corp	Common Stock, 500 Shares	51,394	74,670
	Pepsico Inc	Common Stock, 450 Shares	60,845	67,685
	Wec Energy Group Inc	Common Stock, 725 Shares	61,950	63,945
	DOW Inc	Common Stock, 1,000 Shares	62,827	57,560
	Chevron Corporation	Common Stock, 515 Shares	65,080	52,247
	Accenture PLC - Class A	Common Stock - Foreign, 536 Shares	61,396	171,477
	Chubb Limited	Common Stock - Foreign, 550 Shares	57,765	95,414
		Total Common Stocks	\$ 5,192,918	\$ 8,032,156
		Total Investments	\$ 16,032,455	\$ 22,050,156

Schedule prepared from data certified as complete and accurate by Plan trustee.

See accompanying Independent Auditor's Report.

THE HOMER LAUGHLIN CHINA COMPANY
SALARIED EMPLOYEES PENSION PLAN

Employer Identification Number: 55-0215070

Plan Number: 002

Form 5500, Schedule H, Part IV, Line 4j

Schedule of Reportable Transactions

Year Ended September 30, 2021

(a) Identity or Party Involved	(b) Description of Asset (include interest rate and maturity in case of a loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Federated Government Obligations Fund	Mutual Fund							
Series of purchases		3,523,197	--	--	--	3,523,197	3,523,197	--
Individual purchases		1,775,931	--	--	--	1,775,931	1,775,931	--
Series of sales		--	4,588,056	--	--	4,588,056	4,588,056	--
Individual Sales		--	1,631,377	--	--	1,631,377	1,631,377	--
iShares Core S&P Small-Cap	Exchange Traded Fund							
Series of purchases		732,145	--	--	399	732,544	729,621	--
Series of sales		--	369,145	--	255	354,838	369,268	14,051
Federated Kaufmann Smal Cap Fund - R6	Mutual Fund							
Series of purchases		700,000	--	--	--	700,000	700,000	--
Series of sales		--	741,706	--	--	700,000	741,706	41,706
American Funds - New World Fund - R6	Mutual Fund							
Individual Sales		--	1,134,224	--	--	852,075	1,134,224	282,150
Vanguard 500 Index Fund - Admiral Shares	Mutual Fund							
Series of sales		--	1,225,000	--	--	468,157	1,225,000	756,843

Schedule prepared from data certified as complete and accurate by Plan trustee.

See accompanying Independent Auditor's Report.

Plan Name: The Homer Laughlin China Company Salaried Employees Pension Plan

Sponsor Name: Homer Laughlin China Company

EIN: 55-0215070

Plan Number: 002

Schedule SB, Attachment to line 26 - Schedule of Active Participant Data

Attained Age	Years of Credited Service to October 1, 2020									
	0 to 4		5 to 9		10 to 14		15 to 19		20 to 24	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
1 to 19	-		-		-		-		-	
20 to 24	-		-		-		-		-	
25 to 29	4		3		-		-		-	
30 to 34	-		1		1		-		-	
35 to 39	3		2		2		3		1	
40 to 44	1		1		-		-		1	
45 to 49	4		2		1		-		4	
50 to 54	1		3		-		-		4	
55 to 59	1		3		2		1		6	
60 to 64	1		1		4		1		4	
65 to 69	-		2		2		1		1	
70 & up	3		1		-		1		1	
Total	18		19		12		7		22	

Schedule SB, Part V – Summary of Actuarial Assumptions and Methods

1. Mortality:

	October 1, 2019	October 1, 2020
a. Funding:		
i). Active / Deferred Vested:		
Pre-Retirement:	IRC 430 Combined Table for 2019	IRC 430 Combined Table for 2020
Post-Retirement:	IRC 430 Combined Table for 2019	IRC 430 Combined Table for 2020
ii). Retirees / Beneficiaries:	IRC 430 Combined Table for 2019	IRC 430 Combined Table for 2020
b. Present Value of Accrued Benefits (<i>Continuation Basis</i>):		
i). Active / Deferred Vested:		
Pre-Retirement Mortality:	Pri-2012	Pri-2012
Pre-Retirement Projection Scale:	MP-2019	MP-2020
Post-Retirement Mortality:	Pri-2012	Pri-2012
Post-Retirement Projection Scale:	MP-2019	MP-2020
ii). Retirees / Beneficiaries:		
Mortality:	Pri-2012	Pri-2012
Projection Scale:	MP-2019	MP-2020
c. Present Value of Accrued Benefits (<i>Termination Basis</i>):		
Pre-Retirement:	IRC 417(e) Lump Sum Table for 2019	IRC 417(e) Lump Sum Table for 2020
Post-Retirement:	IRC 417(e) Lump Sum Table for 2019	IRC 417(e) Lump Sum Table for 2020

2. Turnover – Sample Rates as follows

<u>Attained Age</u>	<u>Rate of Withdrawal</u>
25	5.30%
35	4.70%
45	1.80%
50	0.40%

3. Assumed Retirement Age: Later of Age 65 and 5 years of Service

4. Salary Scale: 3.00% per year

Schedule SB, Part V – Summary of Actuarial Assumptions and Methods (Continued)

5. Disability – Sample Rates as follows

<u>Attained Age</u>	<u>Male Disability Rate</u>	<u>Female Disability Rate</u>
25	0.056%	0.056%
35	0.099%	0.175%
45	0.270%	0.465%
50	0.493%	0.626%

6. Interest Rates:

	October 1, 2019	October 1, 2020
a. Minimum Funding*:		
i). Segment 1	3.74%	4.75%
ii). Segment 2	5.35%	5.50%
iii) Segment 3	6.11%	6.27%
iv). Effective Rate of Interest	5.50%	5.70%
<i>* Segment rates are based on rates issued for the fourth month prior to the beginning of the plan year as adjusted by HATFA and ARPA.</i>		
b. Maximum Funding*:		
i). Segment 1	2.74%	2.54%
ii). Segment 2	3.96%	3.61%
iii) Segment 3	4.44%	4.09%
iv). Effective Rate of Interest	4.09%	3.75%
<i>* Segment rates are based on rates issued for the fourth month prior to the beginning of the plan year.</i>		
c. Present Value of Accrued Benefits:		
i). Continuation Basis	6.00%	6.00%
ii). Termination Basis		
Segment 1	2.41%	0.74%
Segment 2	3.51%	2.57%
Segment 3	4.16%	3.32%

7. Form of Benefit Payment:

Active Participants: 100% assumed to take a Life Annuity
Deferred Vested Participants: 100% assumed to take a Life Annuity

8. Expenses: Administrative expenses are assumed to be paid outside of the plan

9. Asset Valuation Method: Actuarial Value (averaging of Fair Market Value)

Schedule SB, Part V – Summary of Actuarial Assumptions and Methods (Continued)

10. Funding Method:

Traditional Unit Credit

The actuarial cost method used in the valuation was the unit credit cost method.

The normal cost is the sum of all the individual normal costs for each participant. For active participants, the individual normal cost is the present value of the benefit earned during the year being valued. For active participants whose credited service equals or exceeds the plan maximum, if any, and for non-active participants, the normal cost is zero.

The actuarial accrued liability is the sum of the individual accrued liabilities for all participants. The individual accrued liability for an active participant is the present value of the accrued benefit as of the valuation date. The unfunded liability is the actuarial accrued liability less the valuation assets.

The total annual cost of the plan is the normal cost plus the shortfall amortization charge.

Projected Unit Credit

The actuarial cost method used in the development of the maximum contribution and the at-risk liabilities was the projected unit credit cost method.

Under this method, the normal cost is the sum of the individual normal costs for all participants. For an active participant, the individual normal cost is the present value at the current age of the projected benefit at the assumed retirement age, based on the actuarial assumptions, divided by the participant's expected years of credited service at that age. For a non-active participant, the normal cost is zero.

The actuarial accrued liability is the sum of the individual accrued liabilities for all plan participants. For an active participant, the individual accrued liability is the product of the normal cost and the total years of credited service at the current age. For non-active participants, the individual accrued liability is the present value at the current age of future benefits. The unfunded actuarial accrued liability equals the actuarial accrued liability less the valuation assets.

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110
1210-0089**2020****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2020 or fiscal plan year beginning 10/01/2020 and ending 09/30/2021

- A** This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report ☐ the final return/report
- ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. ☐
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
- ☐ special extension (enter description) _____

Part II Basic Plan Information—enter all requested information

1a Name of plan THE HOMER LAUGHLIN CHINA COMPANY SALARIED EMPLOYEES PENSION PLAN	1b Three-digit plan number (PN) ▶ 002
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) THE FIESTA TABLEWARE COMPANY 672 FIESTA DRIVE NEWELL WV 26050-1077	1c Effective date of plan 10/01/1969 2b Employer Identification Number (EIN) 55-0215070 2c Plan Sponsor's telephone number 304-387-1300 2d Business code (see instructions) 327100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Signature of plan administrator	Date	William F. Danley
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as plan administrator
SIGN HERE	Signature of DFE	Date	7-13-2022 William F. Danley
SIGN HERE			Enter name of individual signing as employer or plan sponsor
SIGN HERE			Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2020)
v. 200204

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 273
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 109
a(2) Total number of active participants at the end of the plan year	6a(2) 82
b Retired or separated participants receiving benefits	6b 111
c Other retired or separated participants entitled to future benefits	6c 54
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 247
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 22
f Total. Add lines 6d and 6e	6f 269
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 3
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Plan: The Homer Laughlin China Company Salaried Employees Pension Plan
 EIN / PN: 55-0215070 / 002

Schedule H, Line 4j - Schedule of Reportable Transactions

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Federated Government Obligations Fund Series of Purchases Individual Purchases Series of Sales Individual Sales	Cash Management Fund	\$ 3,523,197 1,775,931 - -	\$ - - 4,588,056 1,631,377	\$ 3,523,197 1,775,931 4,588,056 1,631,377	\$ 3,523,197 1,775,931 4,588,056 1,631,377	\$ - - - -
Ishares Core S&P Small-Cap Series of Purchases Series of Sales	Exchange Traded Fund	\$ 732,544 -	\$ - 368,889	\$ 732,544 354,838	\$ 732,544 368,889	\$ - 14,051
Federated Kaufmann Small Cap Fund-R6 Series of Purchases Series of Sales	Mutual Fund	\$ 700,000 -	\$ - 741,706	\$ 700,000 700,000	\$ 700,000 741,706	\$ - 41,706
American Funds - New World Fund- R6 Individual Sales	Mutual Fund	\$ -	\$ 1,134,224	\$ 852,075	\$ 1,134,224	\$ 282,150
Vanguard 500 Index Fund - Admiral Shares Series of Sales	Mutual Fund	\$ -	\$ 1,225,000	\$ 468,157	\$ 1,225,000	\$ 756,843

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2020 This Form is Open to Public Inspection
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For calendar plan year 2020 or fiscal plan year beginning 10/01/2020 and ending 09/30/2021

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THE HOMER LAUGHLIN CHINA COMPANY SALARIED EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE FIESTA TABLEWARE COMPANY	D Employer Identification Number (EIN) 55-0215070	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500		

Part I	Basic Information																				
1	Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2020</u>																				
2	Assets:																				
	<table style="width: 100%;"> <tr> <td style="width: 70%;">a Market value.....</td> <td style="width: 10%; text-align: center;">2a</td> <td style="width: 20%; text-align: right;">19,066,152</td> </tr> <tr> <td>b Actuarial value.....</td> <td style="text-align: center;">2b</td> <td style="text-align: right;">18,723,432</td> </tr> </table>	a Market value.....	2a	19,066,152	b Actuarial value.....	2b	18,723,432														
a Market value.....	2a	19,066,152																			
b Actuarial value.....	2b	18,723,432																			
3	Funding target/participant count breakdown																				
	<table style="width: 100%;"> <tr> <th></th> <th style="width: 15%;">(1) Number of participants</th> <th style="width: 20%;">(2) Vested Funding Target</th> <th style="width: 20%;">(3) Total Funding Target</th> </tr> <tr> <td>a For retired participants and beneficiaries receiving payment.....</td> <td style="text-align: center;">113</td> <td style="text-align: right;">7,176,176</td> <td style="text-align: right;">7,176,176</td> </tr> <tr> <td>b For terminated vested participants</td> <td style="text-align: center;">51</td> <td style="text-align: right;">2,017,997</td> <td style="text-align: right;">2,017,997</td> </tr> <tr> <td>c For active participants.....</td> <td style="text-align: center;">109</td> <td style="text-align: right;">5,682,478</td> <td style="text-align: right;">5,762,798</td> </tr> <tr> <td>d Total.....</td> <td style="text-align: center;">273</td> <td style="text-align: right;">14,876,651</td> <td style="text-align: right;">14,956,971</td> </tr> </table>		(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target	a For retired participants and beneficiaries receiving payment.....	113	7,176,176	7,176,176	b For terminated vested participants	51	2,017,997	2,017,997	c For active participants.....	109	5,682,478	5,762,798	d Total.....	273	14,876,651	14,956,971
	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target																		
a For retired participants and beneficiaries receiving payment.....	113	7,176,176	7,176,176																		
b For terminated vested participants	51	2,017,997	2,017,997																		
c For active participants.....	109	5,682,478	5,762,798																		
d Total.....	273	14,876,651	14,956,971																		
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐																				
	<table style="width: 100%;"> <tr> <td style="width: 70%;">a Funding target disregarding prescribed at-risk assumptions</td> <td style="width: 10%; text-align: center;">4a</td> <td style="width: 20%;"></td> </tr> <tr> <td>b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....</td> <td style="text-align: center;">4b</td> <td></td> </tr> </table>	a Funding target disregarding prescribed at-risk assumptions	4a		b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b															
a Funding target disregarding prescribed at-risk assumptions	4a																				
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b																				
5	Effective interest rate..... 5 5.70%																				
6	Target normal cost..... 6 207,906																				

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary John S. Mincin Type or print name of actuary Dunbar, Bender & Zapf, Inc. Firm name 437 Grant Street Suite 1100 Pittsburgh PA 15219-6114 Address of the firm	07/07/2022 Date 2006658 Most recent enrollment number 412-263-0102 Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

**Schedule SB (Form 5500) 2020
v. 200204**

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1,221,060
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)	0	1,221,060
10 Interest on line 9 using prior year's actual return of <u>10.66%</u>	0	130,165
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		316,144
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.50%</u>		17,388
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		333,532
d Portion of (c) to be added to prefunding balance		333,532
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1,684,757

Part III Funding Percentages

14 Funding target attainment percentage	14	113.91%
15 Adjusted funding target attainment percentage	15	125.18%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	110.41%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
11/06/2021	23,578	0			
03/30/2021	25,589	0			
05/28/2021	26,249	0			
08/04/2021	27,825	0			
03/21/2022	250,000	0			
Totals ▶			18(b)	353,241	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	330,616

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.50 %	3rd segment: 6.27 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	207,906	
b Excess assets, if applicable, but not greater than line 31a	31b	207,906	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	330,616	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	330,616	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:				
a Schedule elected	☐ 2 plus 7 years	☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008	☐ 2009	☐ 2010	☐ 2011

Schedule SB, Line 22 – Description of Weighted Average Retirement Age

Age	Retirement Probability	Weight
62	0%	0.00
63	0%	0.00
64	0%	0.00
65	100%	100.00

Weighted Retirement Age is 65

Plan: The Homer Laughlin China Company Salaried Employees Pension Plan
 EIN / PN: 55-0215070 / 002

Schedule H, Line 4i - Schedule of Assets (Acquired and Disposed of Within Year)

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Costs of Acquisitions	(d) Proceeds of Disposition
Charter Communications Inc - A	Common Stock	\$ 115,408	\$ 122,666
Paypal Holdings Inc	Common Stock	\$ 98,128	\$ 132,047

Schedule SB, Part V – Summary of Plan Provisions

I. Dates

- A. Effective Date (§1.1): Originally effective October 1, 1969
- B. Restatement (§1.1): Restated effective October 1, 1997

II. Definitions

- A. Accrued Benefit (§2.1): Amount payable as a life annuity calculated considering Average Monthly Earnings and Years of Credited Service (linear accrual)
- B. Actuarial Equivalent (§2.3): 1983 Group Annuity Mortality (83GAM) male rates set back two years and 8% interest. Effective October 1, 2010, Applicable Mortality Table required by IRC §417(e)(3) and 7% interest.
- C. Average Monthly Earnings (§2.6): The monthly average of the participant's earnings over the last 60 consecutive calendar months of Covered Employment. If the participant has less than 60 months of Covered Employment, then the monthly average over the actual consecutive months of Covered Employment.
- D. Covered Employment, Eligible Employee (§2.10, §2.11): Employment with the Employer, excluding those represented by a collective bargaining agreement
- E. Entry Date (§2.15): April 1 or October 1
- F. Plan Year (§2.28): October 1 to September 30

III. Participation

- A. Eligibility, Participation (§3.1, §3.2): Attainment of age 21 and completion of one Year of Eligibility Service. Participation commences on the Entry Date coincident or next following satisfaction of these requirements.
- B. Transfers (§3.3): Actives who leave Covered Employment shall cease being an Active participant and become considered inactive as of date of transfer. In this situation, upon subsequent transfer back to Covered Employment, they shall again participate as of the date of retransfer. An employee who transfers from non-covered employment to covered employment shall become a participant on the date of transfer if they have met the age and service requirement as of that date. If not, they will participate effective on the Entry Date coincident or next following the satisfaction of the age and service requirements.

Schedule SB, Part V – Summary of Plan Provisions (Continued)

IV. Service

- A. Year of Service (§4.3): Earned for each Plan Year in which the Participant completes 1,000 hours, excluding Plan Years before age eighteen and any Breaks in Service
- B. Year of Credited Service (§4.4): Prior to October 1, 1976, continuous elapsed time service with the Employer excluding periods before October 1, 1949. After October 1, 1976, earned for each Plan Year of Covered Employment in which 1,000 hours are completed, excluding any Breaks in Service.
- C. Year of Eligibility Service (§4.5): Earned for completing 1,000 hours in Eligibility Computation Period

V. Income Eligibility

- A. Normal Retirement Age (§2.24): Later of age 65 or fifth anniversary of participation.
- B. Normal Retirement Date (§2.25): First of the calendar month coincident with or next following the attainment of Normal Retirement Age
- C. Late (§5.2): Permitted upon termination of employment
- D. Early Retirement (§5.3): Age 60 with five Years of Service
- E. Disability (§5.4): Age 50 with fifteen Years of Service or Age 62 with ten Years of Service. Must be a physical or mental disability that entitles Participant to receive Social Security disability benefits.
- F. Deferred Vested (§5.5): 100% vested after five Years of Service

VI. Retirement Income

- A. Basic Retirement Income (§6.1): Monthly benefit payable as a life annuity equal to \$3.75 plus 0.6% of Average Monthly Earnings in excess of \$650, multiplied by Years of Credited Service. Effective October 1, 1999, benefit formula changed to 0.68% of Average Monthly Earnings multiplied by Years of Credited Service. Also effective October 1, 1999, a one-time cost-of-living adjustment made to non-employed persons in pay status equal to one-third of the percentage change in the CPI-U from the original date of retirement to October 1, 1999.
- B. Early Retirement Income (§6.4): Calculated the same as Basic Retirement Income considering Average Monthly Earnings and Years of Credited Service, reduced to Actuarial Equivalent if the annuity starting date is prior to Normal Retirement

Schedule SB, Part V – Summary of Plan Provisions (Continued)

- C. Postponed Retirement Income (§6.3): Calculated the same as Basic Retirement Income considering Average Monthly Earnings and Years of Credited Service as of the date Covered Employment ceased, but not less than the amount calculated as of the Normal Retirement Date
- D. Disability Retirement Income (§6.5): Calculated the same as Basic Retirement Income considering Average Monthly Earnings and Years of Credited Service, reduced to Actuarial Equivalent if the annuity starting date is prior to Normal Retirement
- E. Deferred Vested Retirement Income (§6.6): Calculated the same as Basic Retirement Income considering Average Monthly Earnings and Years of Credited Service, reduced to Actuarial Equivalent if the annuity starting date is prior to Normal Retirement

VII. Other

- A. Normal Form of Payment (§7.3): Actuarially equivalent 50% joint and survivor annuity to spouse for married participants; life annuity to single participants
- B. Optional Forms (§7.4, §7.7): Life annuity, 50%, 75%, and 100% joint and survivor annuities.

Participants who have not attained age 55 and are eligible for a Deferred Vested Retirement Income can elect a lump sum provided the present value does not exceed \$10,000. Present Value for this purpose is calculated using the interest rates for the fourth month prior to the plan year prescribed by IRC §417(e)(3) and the Applicable Mortality Table also prescribed by IRC §417(e)(3).

- C. Small Retirement Income Payments (§7.10): Participants who are eligible for a Deferred Vested Retirement Income will automatically be paid a lump sum provided the present value does not exceed \$5,000. Present Value for this purpose is calculated using the interest rates for the fourth month prior to the plan year prescribed by IRC §417(e)(3) and the Applicable Mortality Table also prescribed by IRC §417(e)(3).

Plan: The Homer Laughlin China Company Salaried Employees Pension Plan
 EIN / PN: 55-0215070 / 002

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Federated Institutional High Yield Bond Fund - R6	Mutual Fund, 10,320 Shares	\$ 100,000	\$ 103,199
	Cambiar Edgewood Growth Fd Istl Cl	Mutual Fund, 15,813 Shares	\$ 800,000	\$ 989,439
	Fidelity Advisor New Insights Fund - Class I	Mutual Fund, 31,033 Shares	\$ 616,192	\$ 1,320,472
	MFS Global Real Estate Fund	Mutual Fund, 34,349 Shares	\$ 552,988	\$ 706,565
	Morgan Stanley Intl Advantage Cl I	Mutual Fund, 68,696 Shares	\$ 1,480,937	\$ 2,012,100
	Touchstone Mid Cap Fund Instl	Mutual Fund, 23,840 Shares	\$ 812,539	\$ 1,128,608
	Vanguard 500 Index Fund - Admiral Shares	Mutual Fund, 5,841 Shares	\$ 831,843	\$ 2,322,657
	Federated Government Obligations Fund	Mutual Fund, 131,472 Shares	\$ 131,472	\$ 131,472
	Ishares Gold Trust	Exchange Traded Fund, 5,092 Shares	\$ 188,251	\$ 170,124
	Ishares MSCI Emerging Markets	Exchange Traded Fund, 16,642 Shares	\$ 898,833	\$ 838,424
	Ishares Core S&P Small-Cap Fund	Exchange Traded Fund, 6,645 Shares	\$ 732,544	\$ 725,567
	Ishares Silver Trust	Exchange Traded Fund, 7,980 Shares	\$ 192,039	\$ 163,750
	US Treasury N/B	Government Obligation, \$75,000 par value, 2.25%, Due 08/15/2027	\$ 82,289	\$ 79,734
	US Treasury N/B	Government Obligation, \$100,000 par value, 2.875%, Due 08/15/2028	\$ 118,996	\$ 110,500
	US Treasury N/B	Government Obligation, \$60,000 par value, 2.375%, Due 05/15/2025	\$ 64,254	\$ 64,416
	US Treasury N/B	Government Obligation, \$350,000 par value, 1.75%, Due 06/30/2024	\$ 364,762	\$ 362,359
	US Treasury N/B	Government Obligation, \$100,000 par value, 1.625%, Due 02/15/2026	\$ 105,262	\$ 103,188
	US Treasury N/B	Government Obligation, \$75,000 par value, 2.25%, Due 01/31/2024	\$ 80,238	\$ 78,293
	US Treasury N/B	Government Obligation, \$50,000 par value, 2.50%, Due 08/15/2025	\$ 53,111	\$ 52,094
	US Treasury N/B	Government Obligation, \$100,000 par value, 2.75%, Due 06/30/2025	\$ 108,535	\$ 107,469
	US Treasury N/B	Government Obligation, \$100,000 par value, 1.625%, Due 10/31/2026	\$ 106,141	\$ 103,094
	US Treasury N/B	Government Obligation, \$75,000 par value, 1.50%, Due 02/15/2030	\$ 76,553	\$ 75,492
	US Treasury N/B	Government Obligation, \$50,000 par value, 1.125%, Due 02/15/2031	\$ 48,957	\$ 48,438
	FHLB 2030	Government Obligation, \$125,000 par value, 1.25%, Due 06/14/2030	\$ 128,713	\$ 121,924
	FFCB 2027	Government Obligation, \$50,000 par value, 0.71%, Due 10/14/2027	\$ 49,926	\$ 48,431
	FNMA 2024	Government Obligation, \$100,000 par value, 1.75%, Due 07/02/2024	\$ 105,623	\$ 103,429
	FHLMC 2023	Government Obligation, \$100,000 par value, 0.25%, Due 08/24/2025	\$ 99,886	\$ 99,973
	FHLMC Series 2790 Class TN CMO	Mortgage Obligation, \$2,751 par value, 4.00%, Due 5/15/2024	\$ 2,748	\$ 2,831
	Bank of America	Corporate Bond, \$65,000 par value, 3.875%, Due 08/01/2025	\$ 74,394	\$ 71,604
	Bank of NY Mellon	Corporate Bond, \$65,000 par value, 3.4%, Due 01/29/2028	\$ 76,169	\$ 71,509
	Brown-Forman Corp	Corporate Bond, \$250,000 par value, 3.5%, Due 04/15/2025	\$ 72,907	\$ 70,490
	CBOE Holdings Inc	Corporate Bond, \$65,000 par value, 3.65%, Due 01/12/2027	\$ 74,905	\$ 71,627
	Caterpillar Financial Services Series	Corporate Bond, \$65,000 par value, 1.45%, Due 05/15/2025	\$ 67,358	\$ 66,075
	Coca Cola Co.	Corporate Bond, \$65,000 par value, 1.45%, Due 06/01/2027	\$ 67,630	\$ 65,573
	Estee Lauder Co	Corporate Bond, \$65,000 par value, 2%, Due 12/01/2024	\$ 68,998	\$ 67,610
	Franklin Res Inc	Corporate Bond, \$65,000 par value, 2.85%, Due 03/30/2025	\$ 70,850	\$ 69,045
	Grainger W W Inc	Corporate Bond, \$65,000 par value, 1.85%, Due 02/15/2025	\$ 68,472	\$ 66,909
	Hershey Co	Corporate Bond, \$65,000 par value, 0.9%, Due 06/01/2025	\$ 65,751	\$ 64,961
	Illinois Tool Works	Corporate Bond, \$65,000 par value, 2.65%, Due 11/15/2026	\$ 72,078	\$ 69,375
	JP Morgan Chase & Co	Corporate Bond, \$65,000 par value, 3.625%, Due 05/13/2024	\$ 72,023	\$ 69,863
	Maxim Integrated	Corporate Bond, \$65,000 par value, 3.45%, Due 06/15/2027	\$ 72,454	\$ 71,491
	Morgan Stanley Series 10 Yr	Corporate Bond, \$65,000 par value, 3.625%, Due 01/20/2027	\$ 74,698	\$ 71,646
	Eversource Energy Series	Corporate Bond, \$65,000 par value, 3.15%, Due 01/15/2025	\$ 71,641	\$ 68,904
	Nvidia Corp	Corporate Bond, \$65,000 par value, 3.2%, Due 09/16/2026	\$ 73,621	\$ 71,136
	PPL Electric Utilities	Corporate Bond, \$65,000 par value, 2.5%, Due 09/01/2022	\$ 67,296	\$ 65,934
	Paccar Financial Corp Series	Corporate Bond, \$65,000 par value, 0.8%, Due 06/08/2025	\$ 65,735	\$ 65,424
	Paypal Holdings Inc	Corporate Bond, \$65,000 par value, 2.85%, Due 10/01/2025	\$ 72,212	\$ 69,286
	Linde Inc	Corporate Bond, \$50,000 par value, 2.7%, Due 02/21/2025	\$ 52,487	\$ 51,366
	Salesforce Com Inc	Corporate Bond, \$65,000 par value, 3.7%, Due 04/11/2028	\$ 77,356	\$ 73,011
	Schwab Corp	Corporate Bond, \$65,000 par value, 3.45%, Due 02/13/2026	\$ 74,038	\$ 71,017
	Southern Co Gas Capital	Corporate Bond, \$65,000 par value, 2.45%, Due 10/01/2025	\$ 68,376	\$ 67,275
	US Bancorp	Corporate Bond, \$65,000 par value, 2.4%, Due 07/30/2024	\$ 69,453	\$ 68,155
	Wisconsin Pwr & LT Co	Corporate Bond, \$65,000 par value, 3%, Due 07/01/2025	\$ 74,084	\$ 69,479
	Xcel Energy Inc	Corporate Bond, \$65,000 par value, 3.35%, Due 12/01/2026	\$ 74,474	\$ 70,273
	Royal Bank of Canada Series	Corporate Bond - Foreign, \$65,000 par value, 1.15%, Due 06/10/2025	\$ 66,445	\$ 64,920

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Advanced Micro Devices	Common Stock, 1,690 Shares	\$ 113,400	\$ 173,901
	Alphabet Inc - Class A	Common Stock, 110 Shares	\$ 59,662	\$ 294,087
	Amazon.com Inc	Common Stock, 85 Shares	\$ 180,155	\$ 279,228
	American Express	Common Stock, 750 Shares	\$ 79,153	\$ 125,647
	Analog Devices Inc	Common Stock, 1,040 Shares	\$ 71,718	\$ 174,179
	Apple Inc	Common Stock, 2,750 Shares	\$ 149,857	\$ 389,125
	Applied Materials Inc	Common Stock, 1,125 Shares	\$ 135,698	\$ 144,821
	Avalonbay Communities Inc	Common Stock, 450 Shares	\$ 96,397	\$ 99,738
	Bank of America Corp	Common Stock, 5,401 Shares	\$ 223,222	\$ 229,272
	Blackrock Inc	Common Stock, 146 Shares	\$ 84,506	\$ 122,444
	Boeing Co	Common Stock, 400 Shares	\$ 63,115	\$ 87,976
	Booking Holdings Inc	Common Stock, 55 Shares	\$ 127,348	\$ 130,563
	Capital One Financial Corp	Common Stock, 1,100 Shares	\$ 87,483	\$ 178,167
	Caterpillar Inc	Common Stock, 475 Shares	\$ 106,308	\$ 91,186
	Chevron Corporation	Common Stock, 515 Shares	\$ 65,080	\$ 52,247
	Chipotle Mexican Grill	Common Stock, 75 Shares	\$ 108,362	\$ 136,314
	Church & Dwight Co Inc	Common Stock, 1300 Shares	\$ 109,746	\$ 107,341
	Costco Wholesale Corp	Common Stock, 200 Shares	\$ 43,688	\$ 89,870
	Crown Castle Intl Corp	Common Stock, 995 Shares	\$ 109,803	\$ 172,453
	Danaher Corp	Common Stock, 615 Shares	\$ 203,970	\$ 187,231
	Deere & Co	Common Stock, 300 Shares	\$ 104,110	\$ 100,521
	Walt Disney Co	Common Stock, 595 Shares	\$ 60,790	\$ 100,656
	DOW Inc	Common Stock, 1,000 Shares	\$ 62,827	\$ 57,560
	Edward Lifesciences Corp	Common Stock, 1,491 Shares	\$ 89,385	\$ 168,796
	Fiserv Inc	Common Stock, 1,330 Shares	\$ 134,713	\$ 144,305
	Freeport-McMoRan Inc	Common Stock, 3600 Shares	\$ 136,724	\$ 117,108
	Home Depot Inc	Common Stock, 433 Shares	\$ 85,277	\$ 142,137
	Humana Inc	Common Stock, 250 Shares	\$ 95,446	\$ 97,287
	Illinois Tool Works	Common Stock, 552 Shares	\$ 78,922	\$ 114,060
	Intuitive Surgical Inc	Common Stock, 192 Shares	\$ 101,365	\$ 190,877
	JP Morgan Chase & Co	Common Stock, 1,290 Shares	\$ 147,801	\$ 211,160
	Johnson & Johnson	Common Stock, 780 Shares	\$ 79,585	\$ 125,970
	Eli Lilly & Co	Common Stock, 370 Shares	\$ 48,701	\$ 85,488
	M&T Bank Corp	Common Stock, 500 Shares	\$ 51,394	\$ 74,670
	Microsoft Corp	Common Stock, 1,300 Shares	\$ 53,436	\$ 366,496
	Nextera Energy Inc	Common Stock, 1440 Shares	\$ 60,059	\$ 113,069
	Nike Inc CL B	Common Stock, 800 Shares	\$ 30,687	\$ 116,184
	Nvidia Corp	Common Stock, 1880 Shares	\$ 153,675	\$ 389,461
	Pepsico Inc	Common Stock, 450 Shares	\$ 60,845	\$ 67,685
	Procter & Gamble Co	Common Stock, 850 Shares	\$ 89,803	\$ 118,830
	Prologis Inc	Common Stock, 1,100 Shares	\$ 90,314	\$ 137,973
	Prudential Financial Inc	Common Stock, 1,890 Shares	\$ 198,847	\$ 198,828
	Regions Financial Holding Company	Common Stock, 4,400 Shares	\$ 94,511	\$ 93,764
	Rockwell Automation, Inc	Common Stock, 465 Shares	\$ 89,936	\$ 136,729
	Sherwin-Williams Co W 1 Rt Sh	Common Stock, 360 Shares	\$ 80,825	\$ 100,703
	Sysco Corp	Common Stock, 1,190 Shares	\$ 62,713	\$ 93,415
	Tesla Inc	Common Stock, 175 Shares	\$ 126,603	\$ 135,709
	Texas Instruments Inc	Common Stock, 900 Shares	\$ 41,767	\$ 172,989
	Unitedhealth Group Inc	Common Stock, 390 Shares	\$ 102,974	\$ 152,389
	Valero Energy Corp	Common Stock, 1,278 Shares	\$ 97,602	\$ 90,188
	Visa Inc - Class A	Common Stock, 990 Shares	\$ 81,499	\$ 220,523
	Wec Energy Group Inc	Common Stock, 725 Shares	\$ 61,950	\$ 63,945
	Accenture PLC - Class A	Common Stock - Foreign, 536 Shares	\$ 61,396	\$ 171,477
	Chubb Limited	Common Stock - Foreign, 550 Shares	\$ 57,765	\$ 95,414
Total			\$ 16,032,455	\$ 22,050,156