

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☐ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II Basic Plan Information—enter all requested information				
1a Name of plan	<u>CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN</u>		1b Three-digit plan number (PN) ▶	<u>001</u>
			1c Effective date of plan	<u>01/01/1967</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)	<u>CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN</u> <u>CLTE PENSION</u> <u>JOINT BOARD OF TRUSTEES</u> <u>10334 ELLISON CIRCLE</u> <u>OMAHA, NE 68134-1024</u>		2b Employer Identification Number (EIN)	<u>47-6049397</u>
			2c Plan Sponsor's telephone number	<u>402-491-3751</u>
			2d Business code (see instructions)	<u>238900</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	<u>07/21/2022</u>	<u>RON KAMINSKI</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	<u>07/22/2022</u>	<u>RON FUCINARO</u>
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

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Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☐ Same as Plan Sponsor CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN JOINT BOARD OF TRUSTEES 10334 ELLISON CIRCLE OMAHA, NE 68134-1024		3b Administrator's EIN 47-6049397
		3c Administrator's telephone number 402-491-3751
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 2824
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year.....		6a(1) 773
a(2) Total number of active participants at the end of the plan year		6a(2) 885
b Retired or separated participants receiving benefits.....		6b 1090
c Other retired or separated participants entitled to future benefits		6c 790
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 2765
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 147
f Total. Add lines 6d and 6e		6f 2912
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7 93
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN	D Employer Identification Number (EIN) 47-6049397

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2021

b Assets

(1) Current value of assets.....	1b(1)	128310794
(2) Actuarial value of assets for funding standard account	1b(2)	130270181
c (1) Accrued liability for plan using immediate gain methods	1c(1)	145819865
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	139161829
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability.....	1d(2)(a)	255499762
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b)	4392763
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c)	10119052
(3) Expected plan disbursements for the plan year.....	1d(3)	10710076

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	07/20/2022
Signature of actuary	Date
KEVIN M. CAMPE	20-05356
Type or print name of actuary	Most recent enrollment number
MILLIMAN, INC.	312-726-0677
Firm name	Telephone number (including area code)
71 S WACKER DRIVE, 31ST FLOOR, CHICAGO, IL 60606	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2021
v. 201209

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	128310794
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	1228	123580233
(2) For terminated vested participants	829	77087400
(3) For active participants:		
(a) Non-vested benefits.....		50798870
(b) Vested benefits.....		4033259
(c) Total active	773	54832129
(4) Total	2830	255499762
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	50.22 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/30/2021	7574970				
			Totals ▶	3(b)	7574970
				3(c)	
				3(d)	145141

(d) Total withdrawal liability amounts included in line 3(b) total

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	93.6 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here	4f	☐

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☒ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....			6a	2.43 %
b Rates specified in insurance or annuity contracts.....	Pre-retirement ☐ Yes ☐ No ☒ N/A		Post-retirement ☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	A	A	
(2) Females	6c(2)	AF	AF	
d Valuation liability interest rate	6d	7.25 %	7.25 %	
e Expense loading	6e	82.9 % ☐ N/A	%	☒ N/A
f Salary scale	6f	% ☒ N/A		
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	7.3 %		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	3.6 %		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	306970	31970

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.....	☒ Yes ☐ No	
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.....	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date.....	9b	1303583
c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	56245638
(2) Funding waivers	9c(2)	
(3) Certain bases for which the amortization period has been extended	9c(3)	
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	630408
e Total charges. Add lines 9a through 9d.....	9e	9325688

Credits to funding standard account:

f Prior year credit balance, if any.....	9f	11942783
g Employer contributions. Total from column (b) of line 3.....	9g	7574970
	Outstanding balance	
h Amortization credits as of valuation date.....	9h	28753171
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	1520591
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL)	9j(1)	32984521
(2) "RPA '94" override (90% current liability FFL)	9j(2)	102177326
(3) FFL credit	9j(3)	
k (1) Waived funding deficiency	9k(1)	
(2) Other credits	9k(2)	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	26296129
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	16970441
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	
9o Current year's accumulated reconciliation account:		
(1) Due to waived funding deficiency accumulated prior to the 2021 plan year	9o(1)	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	
(3) Total as of valuation date	9o(3)	
10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	0
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☐ Yes ☒ No	

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN	D Employer Identification Number (EIN) 47-6049397	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DEBOER & ASSOCIATES, PC

17330 WRIGHT ST. STE. 100
OMAHA, NE 68130

47-0836395

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10		35730	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

YOUNG & WHITE

8742 FREDERICK STREET
OMAHA, NE 68124

47-0493529

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29		9932	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WEINBERG & WEINBERG, PC

9290 W DODGE RD STE 205
OMAHA, NE 68114

47-0561017

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29		23330	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MILLIMAN

71 S WACKER DR 31ST FLOOR
CHICAGO, IL 60606

47-0675641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11		88988	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ISSI

3000 SOUTH LENOLA RD
MAPLE SHADE, NJ 08052

23-2182079

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15		42355	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDUCIARY MANAGEMENT

100 E WISCONSIN AVE 2200
MILWAUKEE, WI 53202

39-1346018

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28		111120	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LARRY MURRAY

10334 ELLISON CIR
OMAHA, NE 68134

47-0469477

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14		60352	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHRIS CLAWSON

10334 ELLISON CIR
OMAHA, NE 68134

47-0469477

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30		37379	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL MARCO ADVISORS

550 WEST WASHINGTON BLVD
CHICAGO, IL 60661

13-2646110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17		7500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LISA NOVAK

10334 ELLISON CIR
OMAHA, NE 68134

47-0469477

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30		37035	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MCMORGAN & COMPANY

ONE FRONT STREET STE 500
SAN FRANCISCO, CA 94111

52-2334338

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28		21390	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PAT ELLIOTT

10334 ELLISON CIR
OMAHA, NE 68134

47-0469477

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30		43291	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY - SMITH BARNEY

800 EAST 96 STREET, STE 4
INDIANAPOLIS, IN 46240

20-8764829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 72 50 15 64 33 99 71 49 19		234010	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

BLACKROCK

95-4766779

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28		117556	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>		
A Name of plan <u>CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN</u>	D Employer Identification Number (EIN) <u>47-6049397</u>	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	1680290	1783627
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	589816	851792
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	122835	150701
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	8213089	18773955
(2) U.S. Government securities	1c(2)	4667123	2784870
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	6689291	3513538
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	52392331	71895307
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	54028402	41150035
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	56380 114954
f	Total assets (add all amounts in lines 1a through 1e)	1f	128439557 141018779
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	128763 169398
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	128763 169398
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	128310794 140849381

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	7604981
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	7604981
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	1489
	(B) U.S. Government securities	2b(1)(B)	17405
	(C) Corporate debt instruments	2b(1)(C)	192947
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	211841
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	1148539
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	1046757
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	2195296
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	106891798
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	83023654
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	23868144
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	-3761816
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	-3761816

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-6889549
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		23228897
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	9548424	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		9548424
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	158057	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	498591	
(4) Other.....	2i(4)	485238	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		1141886
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		10690310
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		12538587
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DEBOER & ASSOCIATES, PC

(2) EIN: 47-0836395

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		2000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 429744 _____.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN		D Employer Identification Number (EIN) 47-6049397
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 47-6049397		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 5
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2021 v. 201209		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **JE DUNN CONSTRUCTION**

b EIN **44-0229405**

c Dollar amount contributed by employer **1088379**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **PATRIOT CRANE & RIGGING**

b EIN **45-4295633**

c Dollar amount contributed by employer **615423**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **09** Day **30** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **7.54**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **AMES CONSTRUCTION INC**

b EIN **41-0871375**

c Dollar amount contributed by employer **512244**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **KIEWIT BUILDING GROUP**

b EIN **20-3184744**

c Dollar amount contributed by employer **455480**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

0

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

0

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

0

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

0.99

b The corresponding number for the second preceding plan year.....

15b

1

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: 59.9 % Investment-Grade Debt: 35.6 % High-Yield Debt: _____ % Real Estate: _____ % Other: 4.5 %

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

CLT&E Pension Plan

FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION

YEARS ENDED
December 31, 2021 and 2020

Contents

Independent Auditors' Report	1 - 2
Financial Statements	
Statements of Net Assets Available For Benefits	3
Statements of Changes in Net Assets Available For Benefits.....	4
Notes to the Financial Statements	5 – 12
Supplementary Information	
Administrative Expenses	13
Schedule of Assets (Held at End of Year).....	14 – 24
Schedule of Reportable Transactions.....	25

Gene DeBoer, CPA Eryn Stevens, CPA
Chery DeBoer, CPA Brad Yoder, CPA
Chris Wassenaar, CPA

INDEPENDENT AUDITORS' REPORT

Board of Trustees
CLT&E Pension Plan
Omaha, NE

Opinion

We have audited the accompanying financial statements of CLT&E Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of CLT&E Pension Plan as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of CLT&E Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about CLT&E Pension Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CLT&E Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about CLT&E Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) and reportable transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

July 21, 2022

CLT&E PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2021 AND 2020

	2021	2020
ASSETS		
Investments at fair value (Notes 2 and 5):		
U.S. government and federal agency securities	\$ 2,784,870	\$ 4,667,123
Exchange-traded funds	29,950,696	54,028,402
Corporate bonds	3,513,538	6,689,291
Common and preferred stocks	71,895,307	52,392,331
Money market funds	18,773,955	8,213,089
Mutual funds	11,199,339	-
Total investments	138,117,705	125,990,236
Receivables & Prepaids:		
Employer contributions (Note 2)	851,792	589,816
Accrued interest and dividends	120,690	122,835
Prepaid expenses	90,205	25,834
Other receivables (Note 11)	30,011	-
Total receivables	1,092,698	738,485
Cash and cash equivalents	1,783,627	1,680,290
Fixed assets, at cost (Note 2):		
Computer hardware	12,913	12,913
Computer software	115,492	115,492
Furniture and equipment	33,080	33,080
Less: accumulated depreciation	(136,736)	(130,939)
Fixed assets, net	24,749	30,546
Total assets	141,018,779	128,439,557
LIABILITIES		
Accounts payable	13,802	29,023
Reciprocal contributions payable	86,062	60,235
Due to health and welfare fund (Note 8)	69,534	39,505
Total liabilities	169,398	128,763
Net Assets Available for Benefits	\$ 140,849,381	\$ 128,310,794

The accompanying notes are an integral part of these financial statements.

CLT&E PENSION PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	2021	2020
Additions to plan assets attributed to		
Employer contributions	\$ 7,429,829	\$ 6,357,342
Investment income:		
Net appreciation in fair value of investments	13,216,779	2,660,452
Interest	211,841	284,431
Dividends	2,195,296	1,956,498
Total investment income	15,623,916	4,901,381
Less: investment management fees	(498,591)	(459,644)
Net investment income	15,125,325	4,441,737
Other income (Note 11)	30,011	-
Withdrawal liability income (Note 10)	145,141	20,141
Total additions	22,730,306	10,819,220
Deductions from plan assets attributed to		
Pension benefits paid	9,548,424	9,368,434
Administrative Expenses	643,295	640,959
Total deductions	10,191,719	10,009,393
Net increase during year	12,538,587	809,827
Net assets available for benefits		
Beginning of year	128,310,794	127,500,967
End of year	\$ 140,849,381	\$ 128,310,794

The accompanying notes are an integral part of these financial statements.

CLT&E PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

NOTE 1 – DESCRIPTION OF THE PLAN

The Plan was organized as a result of collective bargaining agreements to provide retirement benefits for participating employees. The Plan is managed by the Board of Trustees consisting of representatives from labor and management.

The purpose of the Plan is to provide the following benefits:

- (a) normal retirement benefit,
- (b) early retirement benefit,
- (c) joint and 50% survivor benefit,
- (d) total and permanent disability benefit,
- (e) vested benefit,
- (f) death benefit,
- (g) portability benefit, and
- (h) pro rata reciprocity benefit.

Participants commence vesting at 100% after they have completed at least five (5) years of service, as defined in the plan document with amendments.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting in accordance with generally accepted accounting principles.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. For more information on fair value measurements see Note 5.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Property and Equipment

Property and equipment are recorded at cost, less accumulated depreciation. Major additions are capitalized, whereas replacements, maintenance, and repairs, which do not improve or extend the useful lives of the respective assets, are currently expensed. Depreciation is computed on the straight-line method over the estimated useful lives of the assets.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

CLT&E PENSION PLAN NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Revenue Recognition

Employers' contributions receivable represents accrued contributions from employers for the current year that were received after the end of the year. Delinquent employer contributions are not recorded as revenue until the amounts are known and received. This effectively establishes an allowance for doubtful accounts of all outstanding delinquent contributions that the amounts are either not yet known or collected.

Date of Management's Review

Subsequent events were evaluated through July 21, 2022, which is the date the financial statements were available to be issued.

NOTE 3 – FUNDING POLICY

The Plan provides for participating employers, unions and associations to contribute for each hour worked by their participating employees. The funding policy is based on the sum of two cost elements: (1) the normal cost and (2) amortization of the unfunded actuarial accrued liability over a period of years. The minimum funding requirements as required by ERISA have been met.

NOTE 4 – PROCEDURES IN EVENT OF TERMINATION OF PLAN

After payment of any and all obligations of the Plan, the Trustees shall distribute the remaining assets among the Participants and Beneficiaries in the following order:

1. Benefits for those already receiving benefits
2. Benefits for those eligible to retire and receive benefits
3. Benefits for those who have five (5) years of service but have not reached their 65th birthday
4. Provide for all other nonforfeitable benefits under the Plan
5. Use the balance of funds in a nondiscriminatory manner for the benefit of all Participants

Subject to adjustments determined by the PBGC, in case of termination of the Plan, Participants would be entitled to receive a benefit immediately thereafter which is equal or greater than the benefit he would have been entitled to receive immediately before the termination.

NOTE 5 – FAIR VALUE MEASUREMENTS

The framework for measuring fair values provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

CLT&E PENSION PLAN NOTES TO FINANCIAL STATEMENTS

NOTE 5 – FAIR VALUE MEASUREMENTS, Continued

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
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Level 2	Inputs to the valuation methodology include: • quoted prices for similar assets or liabilities in active markets; • quoted prices for identical or similar assets or liabilities in inactive markets; • inputs other than quoted prices that are observable for the asset or liability; • inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.
---------	---

Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.
---------	---

The fair value measurement level of the asset or liability within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

The fair value of exchange-traded funds, common and preferred stocks, mutual funds, money market funds, and cash equivalents are based upon quoted market prices.

Certain U.S. government and federal agency securities are valued at the closing price reported in the active market in which the security is traded. Other U.S. government and federal agency securities are valued based on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar securities, the security is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

The fair value of corporate bonds and notes are valued under a discounted cash flows approach that maximizes observable inputs, such as current yields or similar inputs, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

CLT&E PENSION PLAN NOTES TO FINANCIAL STATEMENTS

NOTE 5 – FAIR VALUE MEASUREMENTS, Continued

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at Fair Value as of December 31, 2021 and 2020:

Assets at Fair Value as of December 31, 2021				
	Total	Level 1	Level 2	Level 3
US Government & Federal Agency	\$ 2,784,870	\$ 2,239,307	\$ 545,563	\$ -
Exchange-Traded Funds	29,950,696	29,950,696	-	-
Corporate Bonds and Notes	3,513,538	-	3,513,538	-
Common and Preferred Stocks	71,895,307	71,895,307	-	-
Money Market Funds	18,773,955	18,773,955	-	-
Mutual Funds	11,199,339	11,199,339	-	-
Total Investments at Fair Value	<u>\$ 138,117,705</u>	<u>\$ 134,058,604</u>	<u>\$ 4,059,101</u>	<u>\$ -</u>

Assets at Fair Value as of December 31, 2020				
	Total	Level 1	Level 2	Level 3
US Government & Federal Agency	\$ 4,667,123	\$ 4,330,182	\$ 336,941	\$ -
Exchange-Traded Funds	54,028,402	54,028,402	-	-
Corporate Bonds and Notes	6,689,291	-	6,689,291	-
Common and Preferred Stocks	52,392,331	52,392,331	-	-
Money Market Funds	8,213,089	8,213,089	-	-
Total Investments at Fair Value	<u>\$ 125,990,236</u>	<u>\$ 118,964,004</u>	<u>\$ 7,026,232</u>	<u>\$ -</u>

NOTE 6 – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

The Plan receives contributions from participating employers who are in the construction industry in Nebraska and Iowa. Employers must remit the contributions to the Plan along with a report on a monthly basis. There is no collateral or other security held by the Plan to secure these contributions.

At December 31, 2021, the book balance of deposits in local banks was \$1,783,627 while the bank balance was \$1,863,245, of which \$1,613,245 was not insured by the Federal Depository Insurance Company ("FDIC").

CLT&E PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 7 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

The last actuarial valuations were prepared by the Plan's consulting actuaries as of January 1, 2021 and January 1, 2020 and are summarized in the following tables.

Statements of Accumulated Benefits

	<u>January 1, 2021</u>	<u>January 1, 2020</u>
Actuarial present value of accumulated plan benefits		
Vested benefits:		
Participants receiving benefit	\$ 81,715,107	\$ 80,448,011
Participants not presently receiving benefits	<u>59,786,568</u>	<u>59,164,245</u>
	141,501,675	139,612,256
Non vested benefits:		
Non vested accumulated benefits	<u>2,782,491</u>	<u>2,462,040</u>
Total actuarial present value of accumulated benefits	<u><u>\$ 144,284,166</u></u>	<u><u>\$ 142,074,296</u></u>

Statements of Changes in Accumulated Benefits

	<u>Period Ended January 1, 2021</u>	<u>Period Ended January 1, 2020</u>
Actuarial present value of accumulated benefits as of January 1, 2020 and 2019	\$ 142,074,296	\$ 140,849,933
Increase (decrease) during the period attributable to:		
Change due to reduction in discount period	9,943,894	9,880,139
Change due to benefits paid	(10,009,393)	(9,307,151)
Change due to benefit accruals and actuarial gains	<u>2,275,369</u>	<u>651,375</u>
Net increase	<u>2,209,870</u>	<u>1,224,363</u>
Actuarial present value of accumulated benefits as of January 1, 2021 and 2020	<u><u>\$ 144,284,166</u></u>	<u><u>\$ 142,074,296</u></u>

CLT&E PENSION PLAN NOTES TO FINANCIAL STATEMENTS

NOTE 7 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS, Continued

Accumulated plan benefits are those future periodic payments that are attributable under the plan's provisions to the service participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries.

The actuarial present value of accumulated plan benefits is determined by an actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money. The significant actuarial assumptions used in the valuations as of January 1, 2021 and 2020 were:

- 1) Retirement age – For January 1, 2021 and 2020: Retirement age of 70 or upon completion of service requirement if later, with 15% retirement rates for ages 55-60, 25% retirement rates for ages 61 to 64, and 50% retirement rate for ages 65 to 69.
- 2) Interest – 7.25%
- 3) Mortality – For January 1, 2021 and 2020:
 - Non-retired participants: RP2014 Blue Collar Employee Male and Female Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2015 from the 2006 base year and projected forward using MP-2015 on a generational basis with ages set forward 2 years.
 - Retired participants: RP2014 Blue Collar Annuitant Male and Female Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2015 from the 2006 base year and projected forward using MP-2015 on a generational basis with ages set forward 2 years.
 - Disabled Participants: RP-2014 Disabled Mortality fully projected using Scale MP2015 with ages set forward 2years, separate tables for males and females.
- 4) Asset Valuation Method – Five year smoothing of actual market return versus assumed return. The actuarial value of assets cannot be less than 80% or more than 120% of the market value of the assets.
- 5) Actuarial Cost Method – Entry Age Normal Actuarial Cost Method.
- 6) Future Contributions Assumption – For January 1, 2021 and 2020, all active participants are assumed to work 1,527 hours per year with contributions of \$5.90 per hour made on their behalf.

Actuarial assumption changes since the prior year valuation include:

- For current liability purposes, the interest rate was changed from 2.95% to 2.43% in accordance with IRS guidance. (The statutory mortality tables also have been updated as required by law.)
- The withdrawal liability interest rate changed from 3.00% to 2.50%

The last actuarial reports as of January 1, 2021 and January 1, 2020 indicated the following unfunded actuarial accrued liability for the plan:

	<u>January 1, 2021</u>	<u>January 1, 2020</u>
Actuarial accrued liability	\$ 145,819,865	\$ 144,128,460
Fund balance-actuarial current value	130,270,181	124,923,563
Unfunded actuarial accrued liability	<u>\$ 15,549,684</u>	<u>\$ 19,204,897</u>

CLT&E PENSION PLAN NOTES TO FINANCIAL STATEMENTS

NOTE 8 – RELATED PARTY TRANSACTIONS

Joint administrative and operating expenses are paid for by the Contractors, Laborers, Teamsters, and Engineers Health and Welfare Fund and then an allocation of the expenses is made to the Plan, who reimburses the Health and Welfare Fund. As of December 31, 2021 and 2020, the Plan owed administrative expenses of \$69,534 and \$39,505, respectively, to the Health and Welfare Fund.

NOTE 9 – TAX STATUS

The Internal Revenue Service has determined and informed the Plan by a letter dated August 12, 2014 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan sponsor believes that the Plan is currently designed and operated in compliance with applicable requirements of the Internal Revenue Code and the Plan and related trust continue to be tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

The Plan has adopted guidance on accounting for uncertainty in income taxes issued by the Financial Accounting Standards Board. Management of the Plan believes that the plan has taken no uncertain tax positions that require adjustment to the financial statements in order to comply with the provisions of this guidance. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan's open tax years for the prior three years are subject to examination by the Internal Revenue Service.

NOTE 10 – WITHDRAWAL LIABILITY

Neuvirth Construction withdrew from the Plan during 2019 and had been assessed a withdrawal liability of \$221,306, payable in 46 quarterly payments of \$6,714 with a final payment of \$3,844, including interest of 6.27%. Neuvirth Construction had contested the assessment in arbitration, which was subsequently upheld in the Plans favor.

In 2020, Neuvirth started making the quarterly payments. After six quarterly payments were made, the Trustees of the Plan came to an agreement with Neuvirth in 2021 to pay a final \$125,000 and close the case. During the years ended December 31, 2021 and 2020, the Plan received payments from Neuvirth totaling \$145,141 and \$20,141, respectively, which included interest of \$19,436 from the six quarterly payments that were made.

NOTE 11 – SETTLEMENT INCOME

In December 2021, the Plan filed a garnishment claim against Anderson Excavating to collect funds owed from 2012 and 2013 work hours. This garnishment was approved by the courts and the Plan received funds totaling \$30,011 in 2022. This amount has been recorded as a receivable on the December 31, 2021 financial statements and recorded with Other Income. Of the amount received, \$28,439 was related to legal fees reimbursement and interest.

CLT&E PENSION PLAN NOTES TO FINANCIAL STATEMENTS

NOTE 12 – CONTRIBUTIONS TO MULTIEMPLOYER EMPLOYEE BENEFIT PLANS

Defined Benefit Pension Plan

The Plan's office employees are covered by this multiemployer defined benefit pension plan. The risks of participating in a multiemployer plan are different from single-employer plans in the following aspects:

- Assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers.
- If a participating employer stops contributing to the Plan, the unfunded obligations of the Plan may be borne by the remaining participating employers.
- If the Plan chooses to stop participating in this plan, the Plan may be required to pay those plans an amount based on the underfunded status of the Plan, referred to as withdrawal liability.

The Plan's participation in this plan for the years ended December 31, 2021 and 2020 is outlined in the following table. The "EIN/Pension Plan Number" column provides the Employer Identification Number (EIN) and the three-digit plan number. The zone status included in the table is based on the certified information received from the plan. Among other factors, plans in the red zone generally are less than 65 percent funded, plans in the yellow zone are less than 80 percent funded, and plans in the green zone are at least 80 percent funded. The "FIP/RP Status Pending/Implemented" column indicates plans for which a funding improvement plan (FIP) or a rehabilitation plan (RP) is either pending or has been implemented. In addition to regular plan contributions, the Plan may be subject to a surcharge if the Plan is in the red zone. The "Surcharge Imposed" column indicates whether a surcharge has been imposed on contributions to the Plan. There have been no significant changes that affect the comparability of 2021 and 2020 contributions.

Pension Fund	EIN/Pension Plan Number	Pension Protection Act Zone Status		FIP/RP Status Pending/Implemented	Contractor Contributions		Surcharge Imposed	Expiration Date of Collective-Bargaining Agreement(s) ¹
		2021	2020		2021	2020		
CLT&E Pension Plan	47-6049397, 001	Green	Green	No	\$ 24,878	\$ 24,450	No	See Below
			Total Contributions		\$ 24,878	\$ 24,450		

¹ The Plan is not party to a collective-bargaining agreement, but rather is able to contribute to the Plan through Participation Agreements, which do not expire.

Contributions are made monthly under the terms of a participation agreement, which does not have an expiration date. The Plan was not listed in the previous Plan's Form 5500 as providing more than 5% of the total contributions for the Plan years ended December 31, 2021 and 2020.

Welfare Plan That Provides Postretirement Benefits

The Plan's office employees are covered by the CLT&E Health Plan that provides medical benefits to retirees and to eligible employees and their dependents. Contributions to this plan for the years ended December 31, 2021 and 2020 totaled \$20,229 and \$20,470, respectively.

CLT&E PENSION PLAN
SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	2021	2020
Administrative expenses:		
Administrator's salary	\$ 47,860	\$ 45,896
Clerical salaries	85,091	81,784
Fringe benefits	45,107	44,919
Accounting fees	35,730	31,821
Actuarial fees	90,405	89,464
Attorney fees	31,922	46,434
Bond and insurance	164,845	159,914
Conferences	1,864	4,193
Consulting fees	7,500	5,000
Data processing	53,412	47,695
Depreciation	5,798	3,386
Dues and subscriptions	835	1,539
Office supplies	20,665	16,709
Postage	8,000	6,724
Rent	17,475	19,098
Repairs and maintenance	4,563	15,314
Payroll taxes	10,402	11,071
Taxes - other	4,719	2,939
Telephone	4,162	3,824
Utilities	2,940	3,235
Total administrative expenses	<u>\$ 643,295</u>	<u>\$ 640,959</u>

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d)	(e)
				Cost	Current Value
		Interest Rate	Maturity		
US Government and Federal Agency Securities:					
	U S Treasury Note	0.250%	3/15/24	\$ 364,943	\$ 363,658
	U S Treasury Note	0.375%	11/30/25	254,936	254,200
	U S Treasury Note	0.375%	12/31/25	304,196	303,525
	U S Treasury Note	0.750%	5/31/26	299,785	298,900
	U S Treasury Note	0.875%	9/30/26	205,084	204,416
	U.S. Treasury Note	2.750%	2/15/28	317,723	316,921
	U.S. Treasury Bond	3.375%	5/15/44	115,053	116,218
	U.S. Treasury Bond	3.000%	5/15/45	126,964	128,442
	U.S. Treasury Bond	2.000%	2/15/50	249,938	253,027
	Federal National MTG Assn Pool 896017	6.500%	8/1/36	321	361
	Federal National MTG Assn Pool MA4387	2.000%	7/1/41	273,134	273,392
	Federal National MTG Assn Pool FM3619	4.500%	1/1/50	91,762	90,124
	Federal National MTG Assn Pool MA4438	2.500%	10/1/51	183,276	181,686
Total US Government and Federal Agency Securities				\$ 2,787,115	\$ 2,784,870
Exchange-Traded Funds:					
	Blackrock Short Maturity Bon		121,276	\$ 6,077,114	\$ 6,057,736
	Vanguard Total Bond Market		118,626	9,098,276	10,053,554
	Pimco Enhanced Shrt Mtrt Exc			5,766,972	5,765,561
	SPDR S&P 500 ETF Trust			3,724,925	8,073,845
Total Exchanged-Traded Funds				\$ 24,667,287	\$ 29,950,696
Corporate Bonds:					
	ADT Security Corp/The	4.125%	6/15/23	\$ 17,663	\$ 17,657
	Aecom	5.125%	3/15/27	22,150	21,787
	Ally Financial Inc	5.750%	11/20/25	20,530	20,310
	Amazon.Com Inc	1.500%	6/3/30	136,872	136,787
	Antero Resources Corp	5.000%	3/1/25	20,450	20,321
	Apple Inc	1.700%	8/5/31	134,948	135,809
	Arconic Inc	6.750%	1/15/28	19,579	18,960
	Asbury Automotive Group Inc	4.750%	3/1/30	20,554	20,325
	Ball Corp	4.875%	3/15/26	20,835	20,928
	Bank of America Corp FXD to 22030 Var Thrafrtr 2.4960%	2.496%	2/13/31	136,985	136,484
	Bath & Body Works Inc	6.750%	7/1/36	19,277	19,760
	Bed Bath & Beyond Inc	3.749%	8/1/24	20,445	20,175
	Boyd Gaming Corp	4.750%	12/1/27	20,696	20,400
	Carpenter Technology Corp	6.375%	7/15/28	20,180	20,203
	CCO Holdings LLC/CCO Holdings Capital Corp	4.500%	5/1/32	20,400	20,575
	CDW LLC/CDW Finance Corp	5.500%	12/1/24	19,665	19,724
	Cedar Fair LP/Canada's Wonde Rland Co/Magnum Mgmt C	5.375%	4/15/27	20,730	20,500
	Centene Corp	4.625%	12/15/29	20,496	20,491
	Century Communities Inc	6.750%	6/1/27	16,990	16,880
	Centurylink Inc	7.500%	4/1/24	19,848	19,710
	Chemours Co/The	5.375%	5/15/27	21,250	21,400
	CIT Group Inc	6.125%	3/9/28	20,242	20,527
	Citigroup Inc Fxd to 072027 Var Thrafrtr 3.6680%	3.668%	7/24/28	135,720	134,908
	Cleveland-Cliffs Inc	5.875%	6/1/27	20,875	20,825
	Comcast Corp	1.950%	1/15/31	136,926	137,333
	Credit Acceptance Corp	6.625%	3/15/26	19,887	19,776
	Crown Cork & Seal Co Inc	7.375%	12/15/26	19,753	19,300
	CSC Holdings LLC	5.875%	9/15/22	20,600	20,500
	CSC Holdings LLC	5.250%	6/1/24	20,165	19,760

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
		Interest Rate	Maturity		
	Corporate Bonds (continued):				
	CVS Health Corp	4.300%	3/25/28	\$ 136,124	\$ 134,761
	DCP Midstream Operating LP	5.375%	7/15/25	21,071	20,758
	DCP Midstream Operating LP	5.625%	7/15/27	22,868	22,600
	Dell Inc	6.500%	4/15/38	19,988	19,348
	Delta Air Lines Inc	7.375%	1/15/26	19,954	20,012
	Dish DBS Corp	5.875%	11/15/24	19,282	18,474
	Dish DBS Corp	7.375%	7/1/28	20,235	19,237
	Encompass Health Corp	4.500%	2/1/28	20,515	20,575
	Encompass Health Corp	4.750%	2/1/30	20,800	20,600
	Energy Transfer LP	5.000%	5/15/50	20,759	20,780
	Enterprise Products Operating LLC	2.800%	1/31/30	91,826	91,841
	EQM Midstream Partners LP	5.500%	7/15/28	19,732	19,665
	EQT Corp	7.500%	2/1/30	19,243	19,275
	Fluor Corp	4.250%	9/15/28	20,875	20,975
	Freeport-Mcmoran Inc	5.250%	9/1/29	19,725	19,710
	Goldman Sachs Group Inc/The	2.600%	2/7/30	135,582	135,359
	Griffon Corp	5.750%	3/1/28	20,007	19,725
	HB Fuller Co	4.250%	10/15/28	19,570	19,570
	HCA Inc	5.875%	5/1/23	19,311	19,058
	HCA Inc	5.375%	2/1/25	17,780	17,584
	Hillenbrand Inc	3.750%	3/1/31	20,737	21,053
	Hilton Domestic Operating Co Inc	4.875%	1/15/30	20,440	20,306
	Hughes Satellite Systems Corp	5.250%	8/1/26	20,158	19,687
	Icahn Enterprises LP/Icahn Enterprises Finance Corp	4.750%	9/15/24	20,818	20,750
	Icahn Enterprises LP/Icahn Enterprises Finance Corp	5.250%	5/15/27	19,754	19,522
	Iheartcommunications Inc	6.375%	5/1/26	19,941	19,713
	Iheartcommunications Inc	8.375%	5/1/27	20,292	20,032
	Istar Inc	5.500%	2/15/26	19,831	19,665
	JPMorgan Chase & Co FXD to 72028 Var thrafr 4.2030%	4.203%	7/23/29	180,230	179,123
	Kraft Heinz Foods Co	4.625%	1/30/29	20,520	20,639
	Lamar Media Corp	4.875%	1/15/29	21,154	20,875
	Level 3 Financing Inc	5.250%	3/15/26	18,580	18,398
	MGIC Investment Corp	5.250%	8/15/28	20,211	19,950
	MGM Resorts International	5.750%	6/15/25	16,260	16,144
	MGM Resorts International	5.500%	4/15/27	21,690	21,300
	MPT Operating Partnership LP/MPT Finance Corp	5.250%	8/1/26	20,625	20,575
	Netflix Inc	5.875%	2/15/25	20,442	20,228
	Nordstrom Inc	4.375%	4/1/30	19,511	19,167
	Occidental Petroleum Corp	5.875%	9/1/25	18,896	18,743
	Occidental Petroleum Corp	6.125%	1/1/31	20,570	20,716
	Occidental Petroleum Corp	6.600%	3/15/46	20,402	20,760
	Olin Corp	5.625%	8/1/29	20,753	20,576
	Onemain Finance Corp	6.875%	3/15/25	20,074	20,025
	Onemain Finance Corp	7.125%	3/15/26	19,445	19,380
	Patterson-UTI Energy Inc	3.950%	2/1/28	20,146	20,103
	PDC Energy Inc	5.750%	5/15/26	19,673	19,618
	Penske Automotive Group Inc	3.500%	9/1/25	19,570	19,427
	PG&E Corp	5.250%	7/1/30	19,889	19,925
	QVC Inc	4.850%	4/1/24	19,339	19,211
	QVC Inc	4.375%	9/1/28	20,415	19,850
	QVC Inc	5.450%	8/15/34	20,910	19,800
	Radian Group Inc	6.625%	3/15/25	20,164	19,890
	Radian Group Inc	4.875%	3/15/27	18,497	18,242

CLT&E PENSION PLAN
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SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d)	(e)
				Cost	Current Value
		Interest Rate	Maturity		
Corporate Bonds (continued):					
	RHP Hotel Properties LP/RHP Finance Corp	4.750%	10/15/27	\$ 20,600	\$ 20,400
	Range Resources Corp	4.875%	5/15/25	19,967	19,618
	Royal Caribbean Cruises LTD	7.500%	10/15/27	19,830	19,695
	Royal Caribbean Cruises LTD	3.700%	3/15/28	20,143	20,654
	Sally Holdings LLC/Sally Capital Inc	5.625%	12/1/25	2,046	2,045
	SBA Communications Corp	3.875%	2/15/27	18,562	18,540
	Scotts Miracle-Gro Co/The	4.500%	10/15/29	20,840	20,850
	Seagate Hdd Cayman	5.750%	12/1/34	19,434	19,592
	Service Corp International/US	5.125%	6/1/29	21,621	21,450
	SM Energy Co	6.625%	1/15/27	19,665	19,570
	Southwestern Energy Co	5.375%	2/1/29	12,610	12,690
	Spirit Aerosystems Inc	3.850%	6/15/26	19,617	19,427
	Spirit Aerosystems Inc	4.600%	6/15/28	19,900	20,050
	Sprint Corp	7.125%	6/15/24	19,249	19,085
	Tegna Inc	5.000%	9/15/29	20,331	20,450
	Teleflex Inc	4.625%	11/15/27	14,616	14,560
	Toll Brothers Finance Corp	4.875%	3/15/27	12,287	12,306
	Transdigm Inc	7.500%	3/15/27	20,021	19,855
	Transdigm Inc	5.500%	11/15/27	19,605	19,570
	Tri Point Group Inc/Tri Point Homes Inc	5.875%	6/15/24	18,813	18,509
	Twilio Inc	3.625%	3/15/29	20,153	20,177
	United Rentals North America Inc	4.000%	7/15/30	5,156	5,138
	United States Steel Corp	6.875%	3/1/29	7,532	7,534
	Unitedhealth Group Inc	2.750%	5/15/40	138,563	139,480
	Verizon Communications Inc	2.550%	3/21/31	137,627	137,363
	Wells Fargo & Co FXD to 22030 Var Thrafrtr 2.5720%	2.572%	2/11/31	91,454	91,970
	Western Digital Corp	4.750%	2/15/26	19,800	19,665
	Western Midstream Operating LP	4.750%	8/15/28	19,845	19,890
	Wyndham Worldwide Corp	6.600%	10/1/25	17,900	17,800
	Yum! Brands Inc	4.625%	1/31/32	19,870	20,190
Total Corporate Bonds				\$ 3,527,552	\$ 3,513,538
Number of Shares					
Common and Preferred Stocks:					
	Abcam PLC ADS	4,571	\$ 106,372	\$ 107,647	
	Activision Blazzard Inc	2,008	114,700	133,592	
	Adidas AG	224	38,130	32,256	
	Advanced Micro Devices	845	127,717	121,596	
	Adyen N V Unspnsred ADR	2,264	71,225	59,589	
	Aena SME SA Unsp ADR	8,441	146,998	130,506	
	Affirm Hldgs Ins CL A	451	75,231	45,353	
	AIA Group LTD Spon ADR	4,611	205,558	185,936	
	AIA Group LTD Spon ADR	4,182	186,359	168,637	
	Airbus SE Un-sponsored ADR	3,819	127,555	121,864	
	AKZO Nobel NV ADR	2,895	113,918	106,362	
	Alarm Com Hldgs Inc Com	1,261	112,090	106,945	
	Alcon Inc	2,166	134,406	188,702	
	Alcon Inc	721	62,529	62,814	
	Alibaba Group Hldg LTD	232	37,416	27,559	
	Alibaba Group Hldg LTD	2,536	402,349	301,251	
	Allstate Corp	1,242	124,771	146,121	
	Alphabet Inc CL C	375	1,122,476	1,085,096	

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
		Number of Shares		
	Common and Preferred Stocks (continued):			
	Amadeus IT Group SA ADR	3,671	\$ 265,912	\$ 248,600
	Alstom ADR	38,889	140,521	135,723
	Amadeus IT Group SA ADR	465	33,683	31,490
	Amazon Com Inc	311	1,093,731	1,036,980
	Amer Intl Gp Inc New	10,245	433,513	582,531
	Ameren Corp	1,886	144,501	167,873
	America Movil SA DE CV ADR L	975	17,809	20,582
	American Elec Pwr Co Inc	1,938	170,274	172,424
	Analog Devices Inc	665	113,324	116,887
	Anheuser Busch Inbev SA Spon	559	33,635	33,847
	Anthem Inc Com	1,515	342,623	702,263
	AO Smith Corp	2,509	92,057	215,398
	Apollo Global Management Inc	3,279	206,233	237,498
	Apple Inc	4,350	669,708	772,430
	Applied Ind Tech Inc	3,758	233,164	385,947
	Arcelormittal CL A NY Registry	1,976	65,416	62,896
	Arrow Electronics	4,750	351,072	637,782
	ASML Holding NV NY REG New	417	355,937	331,990
	ASML Holdings NV NY REG New	111	94,734	88,372
	Aspen Technology Inc	189	30,389	28,766
	Astrazeneca PLC ADR	7,827	313,317	455,923
	Astrazeneca PLC ADR	1,172	73,959	68,269
	Astrazeneca PLC ADR	2,843	179,408	165,605
	Atlassian Corp PLC CL A	94	41,450	35,841
	Atrion Corp	146	115,601	102,915
	AXA ADR	5,407	160,853	160,966
	Azenta Inc	1,113	137,819	114,761
	Banco Bilbao Viz Arg SA ADS	10,147	70,450	59,563
	Bank Rakyat Indonesia ADR	8,716	134,465	125,075
	Barclays PLC ADR	5,224	55,423	54,068
	Barclays PLC ADR	10,505	111,451	108,727
	Barratt Development PLC Unspn	1,832	32,500	37,217
	BASF SE SP ADR	10,765	193,765	188,710
	Bayer AG Spon ADR	5,216	76,049	69,164
	Beacon Roofing Supply Inc	6,689	340,542	383,614
	Beigene LTD	85	29,151	23,029
	Bilibili Inc	426	33,130	19,766
	Biontech SE ADR	100	23,776	25,780
	Bio-Techne Corp	245	122,830	126,748
	Bis Whsl Club Hldgs Inc	4,649	241,607	311,343
	Black Knight Inc	1,070	80,183	88,692
	Blackline Inc	1,098	142,538	113,687
	Block Inc CL A	436	104,347	70,418
	BNP Paribas SP ADR Repstg	651	22,468	22,648
	BP PLC Ads	15,924	514,064	424,056
	BP PLC ADS	8,970	250,215	238,871
	Brady CL A	2,880	142,186	155,232
	Bright Horizons Family Solut	833	121,638	104,858
	British Amer Tob Spon ADR	7,147	275,006	267,369
	British Amer Tob Spon ADR	695	23,953	26,000
	British Amer Tob Spon ADR	3,370	116,148	126,072
	Brookfield Asset Mgmt CL A LTD	1,039	63,849	62,735

CLT&E PENSION PLAN
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DECEMBER 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
		Number of Shares		
	Common and Preferred Stocks (continued):			
	Canadian Natural Resources LTD	3,000	\$ 131,400	\$ 126,750
	Cable One Inc Com	110	197,657	193,980
	Caixabank Unspn ADR	151,706	142,241	137,142
	Canadian Natl Railway Co	442	56,031	54,304
	Capital One Financial Corp	1,166	164,610	169,175
	Carlisle Co Inc	3,638	443,333	902,660
	Carvana Co CL A	447	132,002	103,610
	Castle Biosciences Inc	639	39,210	27,394
	Caterpillar Inc	1,070	223,291	221,212
	Cdk Global Inc Com	5,360	270,616	223,726
	Cellnex Telecom SA UNS ADR	1,556	48,124	44,953
	Cenovus Energy Inc Com	3,310	43,464	40,647
	Centerpoint Energy Inc	4,590	112,083	128,107
	Charles Schwab New	4,600	173,087	386,860
	Charles Schwab New	683	55,612	57,440
	China Gas Hldgs LTD Unspn ADR	448	26,616	22,853
	China Merchants BK Co LTD Unsp	3,126	128,803	120,976
	Chipotle Mexican Grill Inc Com	110	198,344	192,308
	Chugai Pharmaceutic Unsp ADR	2,798	51,175	45,775
	Cigna Corp	1,687	373,152	387,386
	Cisco Sys Inc	11,418	519,946	723,559
	Citigroup Inc New	12,012	640,263	725,405
	Coca Cola Co	5,840	293,325	345,786
	Cogent Comm Group	1,230	93,161	90,011
	Cognizant Tech Solutions CI A	5,167	322,836	458,416
	Comcast Corp Class A	7,646	226,145	384,823
	Commerzbank AG-Spons ADR	2,373	18,770	17,999
	Compagnie Fin Richemontag ADR	8,398	113,373	125,550
	Compass Group PLC SPD ADR	5,806	125,646	133,944
	Concentrix Corp	2,073	325,733	370,279
	Conocophillips	6,300	313,774	454,734
	Constellation Brands Inc CL A	1,277	192,293	320,489
	Corteva Inc	4,367	118,970	206,472
	Cosan SA ADR	8,819	132,287	138,194
	Costar Group Inc	563	46,766	44,494
	Coupa Software Inc	127	29,890	20,072
	Credicorp LTD	305	38,752	37,231
	Credicorp LTD	666	84,409	81,299
	Credit Suisse Group Sponsd ADR	13,266	135,873	127,884
	Cryoport Inc	371	31,182	21,952
	CSL LTD	554	64,380	58,613
	CVS Health Corp Com	3,348	205,823	345,380
	Daiichi Sankyo Co LTD Spon ADR	4,324	107,075	110,305
	Danaher Corporation	380	113,204	125,024
	Danone Sponsored ADR	10,877	143,327	134,766
	DBS Group Holdings LTD Sp	600	58,246	58,416
	Delivery Hero SE ADR	7,080	99,652	80,146
	Dentsply Sirona Inc	5,826	218,360	325,032
	Descartes Systems Group Inc	848	72,255	70,113
	Deutsche BK AG REG SHE	3,771	48,768	47,138
	Docusign Inc	216	59,299	32,899
	Dollar Gen Corp New Com	1,514	303,225	357,047

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
		Number of Shares		
	Common and Preferred Stocks (continued):			
	DSV AS ADR	659	\$ 79,462	\$ 77,353
	Dollar Gen Corp New Com	272	60,052	64,146
	Donaldson Co Inc	5,828	246,999	345,367
	Doordash Inc CL A	446	87,702	66,409
	Douglas Dynamics Inc Com	3,033	133,612	118,469
	Dupont De Nemours Inc	2,224	137,584	179,655
	Edenred SA ADR	1,329	35,258	30,833
	Edison International	2,567	153,004	175,198
	Eli Lilly & Co	450	117,014	124,299
	Endava PLC ADR	346	57,952	58,100
	Enel Societa Per Azioni ADR	5,042	41,801	40,134
	Enel Societa Per Azioni ADR	25,117	206,878	199,931
	ENN Energy Holdings LTD Unsp	1,018	67,685	77,831
	Entain PLC ADR	1,737	36,296	39,708
	Envestnet Inc	551	45,648	43,716
	Epam Systems	437	311,148	292,113
	Equinor ASA	11,442	200,197	301,268
	Equitable Hldgs Inc	5,309	124,130	174,082
	Essilorluxottica ADR	640	69,827	68,422
	Evertec Inc	2,490	109,336	124,450
	EVO Pmts Inc CL A	4,449	104,835	113,894
	Evolution AB ADR	233	36,711	33,310
	Exelon Corp	2,117	89,244	122,278
	Experian GP LTD ADR	1,010	47,435	49,803
	Exponent Inc	1,026	122,126	119,765
	Fanuc Corporation Unsp ADR	12,985	259,045	276,451
	Fidelity National Financial In	5,059	191,407	263,979
	Fidelity Natl Information SE	3,068	420,087	334,872
	Firstcash Hldgs Inc	8,231	537,437	615,761
	Fiserv Inc Com	503	50,370	52,206
	Floor & Decor Hldgs Inc CL-A	899	121,133	116,879
	Flowserve Corp	8,678	239,918	265,547
	Fox Corp CL A	7,801	287,311	287,857
	FTI Consulting Inc	3,240	378,538	497,081
	Futu Hldgs LTD Spon ADS CL A	133	7,528	5,759
	Gallagher Arthur J & Co	1,357	129,321	230,242
	Gates Industrial Corp PLC	10,541	168,945	167,707
	General Electric Co	2,886	220,738	272,640
	General Electric Co	463	50,336	43,740
	General Mtrs Co	7,597	261,544	445,412
	Genpact LTD	15,529	444,205	824,279
	Gerdau SA ADR	7,082	29,848	34,843
	Givaudan SA ADR	467	44,916	48,993
	Glaxosmithkline PLC ADR	1,367	57,167	60,285
	Goldman Sachs Grp Inc	279	114,268	106,732
	Grupo Financiero Banorte Sab	1,306	42,628	42,406
	Guidewire Software Inc	996	125,465	113,076
	Hamilton Lane CL A	1,366	151,808	141,545
	HCA Healthcare Inc	374	92,633	96,088
	HDFC Bank LTD ADR	3,016	216,428	196,251
	HDFC Bank LTD ADR	2,403	172,439	156,363
	Healthequity Inc Com	1,517	104,238	67,112

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
		Number of Shares		
Common and Preferred Stocks (continued):				
	Hexagon AB ADR	3,201	\$ 53,329	\$ 50,800
	Heico Corp Class A	1,210	161,213	155,509
	Heidelberg Cement ADR	2,577	38,938	34,712
	Henry Schein Inc	7,887	504,714	611,479
	Herbalife Nutrition LTD	6,461	333,573	264,449
	Hermes Intl SCA Unspn ADR	229	39,049	40,196
	Hong Kong Exchanges & Clearing	598	36,039	35,432
	Houlihan Lokey Inc CL A	6,256	390,294	647,621
	Howard Hughes Corp	3,635	292,746	369,970
	Hoya Corp Spons ADR	271	43,304	40,533
	Humana Inc	794	329,806	368,305
	Huntington Ingalls Industries	1,069	170,612	199,625
	Huntington Ingalls Industries	538	116,046	100,466
	IAA Inc	2,243	120,123	113,541
	ICICI Bank LTD	5,134	108,173	101,602
	ICICI Bank LTD	11,238	236,715	222,400
	Industria De Diseno Textil Ind	2,672	48,706	43,257
	Infineon Technologies Ag	514	25,680	23,644
	Infosys Limited ADR	3,306	77,410	83,675
	Ing Groep NV ADR	2,657	40,466	36,985
	Ing Groep NV ADR	3,981	60,631	55,416
	Insight Enterprises Inc	5,600	379,061	596,960
	Intercontinental Exchange Inc	907	108,650	124,050
	Interpublic Group of Cos Inc	20,664	441,995	773,866
	Intuit Inc	301	185,324	193,609
	Intuitive Surgical Inc	500	181,774	179,650
	JD Com Inc Spon ADR CL A	286	22,145	20,040
	JD Com Inc Spon ADR CL A	2,018	155,132	141,401
	John Bean Technologies Corp	731	122,228	112,252
	JPMorgan Chase & Co	1,974	148,191	312,583
	Just Eat Takeaway NV ADR	1,603	22,546	17,248
	KBC Group NV Unspn ADR	687	33,666	29,610
	KBR Inc	8,243	314,542	392,532
	Kennedy-Wilson Idgs Inc Com	18,620	337,431	444,646
	Kering SA ADR New	886	68,457	71,332
	Kinsale Cap Group Inc	567	115,802	134,884
	Koninklijke Phil EL SP ADR New	4,918	188,298	181,228
	Koninklijke Phil EL SP ADR New	562	27,015	20,710
	LCI Inds	2,387	340,256	372,062
	Lear Corp	838	154,787	153,312
	Leidos Hldgs Inc	2,709	268,635	240,830
	Lemaitre	1,233	68,216	61,934
	LGI Homes Inc	1,114	156,395	172,091
	Lightspeed Commerc Inc Sub VTG	490	35,747	19,811
	Lockheed Martin Corp	523	194,246	185,879
	London Stk Exchange Group ADR	2,644	64,699	62,372
	Lonza Group AG Zuerich ADR	602	47,125	50,267
	Lowe's Companies Inc	536	82,575	138,545
	Lululemon Athletica Inc	202	94,455	79,073
	LVMH Moet Hennessy Louis Vuitt	1,019	167,772	168,645
	M3 Inc ADR	1,837	53,236	46,568
	Macquarie Group Limited ADR	174	26,069	26,119

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
		Number of Shares		
Common and Preferred Stocks (continued):				
	Meituan ADR	641	\$ 45,235	\$ 37,056
	Manpowergroup Inc Com	2,505	196,212	243,812
	Marathon Petroleum Corp	3,542	132,867	226,653
	Mastercard Inc CL A	484	169,635	173,911
	Mckesson Corp	594	80,838	147,651
	Medpace Holdings Inc	641	141,870	139,507
	Medtronic Plc Shs	3,343	295,472	345,833
	Melco Resort Entmt LTD	1,610	18,787	16,390
	Mercadolibre Inc	93	153,465	125,401
	Merck KGAA Spd ADR	592	28,682	30,843
	Mesa Laboratories Inc	389	126,164	127,627
	Meta Platforms Inc CL A	2,078	710,565	698,935
	Metlife Incorporated	6,477	306,805	404,748
	Mettuan ADR	4,314	303,853	249,392
	Microsoft Corp	3,330	1,120,365	1,119,946
	Microsoft Corp	441	19,245	148,317
	Minth Group LTD	1,112	93,678	99,243
	Momentive Global Inc	4,008	89,597	84,769
	Mongodb Inc CL A	160	92,370	84,696
	Morgan Stanley	5,008	165,562	491,585
	MTU Aero Engines AG	238	27,810	24,157
	Murata Manufacturing Co LTD	6,877	128,600	137,196
	Neste Oyj ADR	1,208	34,486	29,596
	Nestle Spon ADR Rep Reg Shr	728	97,406	102,189
	Netease Com Inc ADS	319	32,840	32,468
	Netflix Inc	292	190,077	175,913
	Newell Brands Inc	8,021	162,292	175,179
	Nice LTD ADR	192	53,252	58,291
	Nidec Corp	1,376	39,849	40,606
	Nike Inc B	495	85,210	82,502
	Nisource Inc	3,745	88,003	103,400
	Novanta Inc	823	148,933	145,120
	Novartis AG ADR	693	57,651	60,617
	Novartis AG ADR	2,863	238,176	250,427
	Novo Nordisk A/S ADR	478	54,564	53,536
	Nvent Electric PLC	14,568	308,641	553,584
	Nvidia Corporation	1,117	339,957	328,521
	NXP Semiconductors NV	519	52,768	118,218
	Olympus Corporation Spons ADR	2,009	47,613	46,468
	Orsted A/S Unsp ADR	813	37,241	34,739
	Orthopediatrics Corp	1,488	106,658	89,072
	Pagseguro Digital LTD	1,124	39,115	29,471
	Paypal Hldgs Inc Com	492	112,333	92,781
	Pepsico Inc NC	788	116,174	136,884
	Pernod Ricard SA ADR	1,090	52,156	52,843
	Pernod Ricard SA ADR	1,726	82,767	83,676
	Petroleo Brasileiro SA	5,660	55,353	62,147
	Phibro Animal Health Corp	9,873	238,205	201,606
	Ping AN Insurance ADR	1,648	24,094	23,632
	Ping AN Insurance ADR	10,755	157,238	154,227
	Pinterest Inc CL A	1,416	66,137	51,472
	Pisc Gazprom Spon ADR	3,742	36,780	34,389

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
		Number of Shares		
	Common and Preferred Stocks (continued):			
	Pros Hldg Inc	2,594	\$ 85,305	\$ 89,467
	Pisc Lukoil Sponsored ADR	1,413	143,263	126,887
	Plexus Corp	5,916	481,595	567,285
	PPG Industries Inc	1,008	143,617	173,820
	Primerica Inc	2,774	396,226	425,171
	Procore Technologies Inc	974	92,851	77,891
	Progressive Corp Ohio	1,233	116,401	126,568
	Progyny Inc	1,268	76,326	63,844
	Prosus N V Sponsored ADR	1,874	31,708	31,127
	Prosus NV Sponsored ADR	6,165	102,831	102,401
	Prudential PLC ADR	4,653	179,883	160,203
	PT BK Mandiri Persero TBK Unsp	5,678	56,042	56,070
	PT Telekomunikasi Indonesia	2,801	73,317	81,201
	Public Service Enterprise GP	3,644	182,845	243,164
	Raymond James Fincl Inc	2,454	148,442	246,382
	Raytheon Technologies Corp	4,775	339,283	410,937
	Recruit Holdings Co LTD	7,575	105,986	92,264
	Relx PLC Sponsored ADR	2,657	83,729	86,645
	Rentokil Group PLC SP ADR	1,163	49,107	46,671
	Repligen CP	384	104,010	101,699
	Rio Tinto PLC Spon ADR	282	17,463	18,877
	Robert Half Int	5,318	270,035	593,063
	Roche Holdings ADR	3,718	186,644	192,183
	Rogers Comm Inc CL B	6,696	339,974	318,930
	Rolls Royce Holdings PLC	195,789	369,434	317,178
	Roper Technologies Inc	111	54,022	54,597
	Ross Stores Inc	2,984	361,664	341,012
	Ross Stores Inc	645	76,178	73,711
	Royal DSM NV Sponsored ADR	2,157	118,462	122,108
	Royal Dutch Shell PLC	3,580	163,284	155,372
	Royal Dutch Shell PLC CL B	1,549	70,597	67,149
	RWE AG Sponsored ADR	3,893	144,859	158,951
	Ryanair Hldgs PLC ADR	460	57,560	47,072
	Ryanair Hldgs PLC ADR	1,155	144,514	118,191
	S&P Global Inc Com	142	65,342	67,014
	Safran SA	1,897	66,195	58,029
	Sands China LTD Unspansore ADR	4,888	115,601	112,668
	Sanofi Adr	9,404	465,684	471,140
	Sanofi ADR	4,751	243,792	238,025
	SAP AG	372	55,527	52,121
	SAP AG	1,685	251,515	236,085
	Sberbank Russia Sponsored ADR	1,084	21,807	17,073
	Sberbank Russia Sponsored ADR	7,704	154,737	121,338
	Sea Limited Adr	736	254,340	164,651
	Sea Limited ADR	624	215,646	139,595
	Sea Limited ADR	574	195,540	128,410
	Sealed Air CP New	3,057	184,386	206,256
	Servicenow Inc.	361	249,733	234,329
	Shin Etsu Chem Co LTD ADR	1,387	62,124	60,224
	Shiseido LTD Spon ADR	227	15,703	12,682
	Shopify Inc	111	173,141	152,890
	Shopify Inc	92	143,522	126,720

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
		Number of Shares		
Common and Preferred Stocks (continued):				
	Snowflake Inc CL A	84	\$ 31,480	\$ 28,455
	Siemens Aktiengesellschaft	1,433	121,576	124,098
	Sika AG ADR	2,771	97,416	115,163
	Simpson Manufacturing Co Inc	2,210	253,546	307,345
	Simpson Manufacturing Co Inc	876	105,954	121,825
	Siteone Landscape Supply Inc	595	145,437	144,157
	Skechers USA Inc CL A	9,057	431,252	393,074
	SMC Corp Japan Sponsored ADR	1,276	40,449	43,239
	Snap Inc CL A	2,888	158,992	135,823
	Societe Generale Sp ADR	7,446	51,830	51,675
	Sonova Hldg AG Unsp ADR	550	46,597	43,186
	Sony Group Corporation ADR	842	104,133	106,429
	Sprout Social Inc CL A	542	62,951	49,154
	SS&C Technologies Hldgs Inc	3,704	265,291	303,654
	Stanley Black & Decker Inc	757	136,783	142,785
	Stmicroelectronics NV	843	43,750	41,206
	Stryker Corp	303	83,406	81,028
	Sumitomo Mitsui Finl Group Inc	14,424	98,251	97,939
	Sunny Optical Tech Grp Co	384	102,086	121,546
	Swedbank AB Spons ADR	4,011	89,799	80,701
	Synopsys Inc	307	105,351	113,130
	Taiwan Smcndctr Mfg Co LTD ADR	1,939	235,930	233,281
	Taiwan Smcndctr Mfg Co LTD ADR	6,995	850,462	841,568
	Takeda Pharmaceutcl Co LTD ADR	12,815	184,491	174,668
	TC Energy Corp	795	40,004	36,999
	Techtronic Ind LTD Spons ADR	283	28,758	28,130
	Tencent Hldgs LTD Unspn ADR	1,302	78,211	75,907
	Tencent Hldgs LTD Unspn ADR	9,804	588,511	571,573
	Tesla Inc	256	293,828	270,536
	Teva Pharmaceuticals ADR	3,346	31,044	26,801
	Thermo Fisher Scientific	113	69,917	75,398
	Tokyo Electron LTD Unspn ADR	406	51,716	58,423
	Toronto Dom BK New	744	54,623	57,050
	Totalenergies SE Sponsored ADS	4,693	236,492	232,116
	Trex Company Inc	883	101,784	119,232
	Trimas Corp Com New	17,484	464,070	646,908
	Trinity Ind	8,912	199,865	269,142
	Trupanion Inc	603	73,956	79,614
	Unicredit SPA-ADR	11,518	79,759	87,998
	Unicredit SPA-ADR	39,935	262,832	305,103
	Unilever PLC Ads	9,887	544,826	531,822
	Unilever PLC ADS	3,475	182,959	186,920
	Union Pacific Corp	958	117,022	241,349
	Unitedhealth GP Inc	736	221,514	369,575
	Unitedhealth GP Inc	375	172,665	188,303
	UTZ Brands Inc CL A	2,933	47,768	46,781
	Vale SA	10,011	122,006	140,354
	Valeo SE ADR	4,121	64,853	62,660
	Verizon Communications	5,047	271,582	262,242
	Vinci SA ADR	3,694	101,630	97,189
	Visa Inc CL A	1,337	237,891	289,741
	Visa Inc CL A	1,167	257,207	252,901

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
		Number of Shares		
	Common and Preferred Stocks (continued):			
	Woodward Inc Com	2,358	\$ 144,763	\$ 258,106
	Volkswagen AG ADR	3,796	124,855	110,843
	Volkswagen AG RP PRF ADR	1,383	30,073	27,771
	WD 40 Company	263	61,429	64,340
	Wells Fargo & Co New	20,835	836,764	999,663
	White Mountain Grp Bermuda	196	176,302	198,724
	Williams Co Inc	5,400	129,430	140,616
	Willis Towers Watson Pub LTD	525	128,528	124,682
	Willscot Mobile Mini Holdings	3,078	113,139	125,706
	WNS Holdings Limited	881	77,703	77,722
	Workiva Inc	797	127,455	104,001
	Worldline SA ADR	729	22,025	20,412
	Wuxi Biologics Cayman Inc ADR	4,138	99,589	96,995
	Xinyi Solar Hldgs LTD ADR	2,122	76,780	72,848
	XP Inc	496	17,008	14,255
	Yandex NV A	458	39,727	27,709
	Yum China Hldgs	371	20,796	18,491
	Zai Lab LTD-ADR	144	12,475	9,050
	Zimmer Biomet Hldgs Inc Com	2,618	392,581	332,591
	Zions Bancorporaton NA	10,420	386,770	658,127
	Zoetis Inc Class-A	309	66,923	75,406
	Zoom Video Communications-A	279	72,866	51,311
	Zurich Insurance GRP LTD ADR	3,694	166,097	162,536
	Total Common and Preferred Stocks		\$ 64,399,792	\$ 71,895,307
	Mutual Funds:			
	LM Martin Currie Smash Ser EM	307,228	\$ 4,029,134	\$ 3,803,479
	Victory Trivint Intl Sml Cap Y	174,288	3,185,800	2,921,073
	WA Smash SRS CR Cmpltn Fund	178,315	1,738,393	1,736,788
	Western Asset Smash Series C	157,878	1,510,574	1,512,471
	Western Asset Smash Series M	115,073	1,232,739	1,225,528
	Total Money Market Funds		\$ 11,696,640	\$ 11,199,339
	Money Market Funds:			
	Morgan Stanley Bank N/A		\$ 11,319,911	\$ 11,319,911
	Morgan Stanley Private Bank		608,704	608,704
	Invesco Prem US Govt Money Inst		30,000	30,000
	Federated Hermes Govt OBL AVR		6,815,340	6,815,340
	Total Money Market Funds		\$ 18,773,955	\$ 18,773,955
	Total Investments		\$ 125,852,341	\$ 138,117,705

* Indicates a party-in-interest to the Plan.

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS
DECEMBER 31, 2021

<u>(a)</u>	<u>(b)</u> <u>Description of Asset</u>	<u>(c)</u> <u>Purchase</u> <u>Price</u>	<u>(d)</u> <u>Selling Price</u>	<u>(g)</u> <u>Cost of Asset</u>	<u>(h)</u> <u>Current Value of</u> <u>Asset on</u> <u>Transaction</u> <u>Date</u>	<u>(i)</u> <u>Net Gain or</u> <u>(Loss)</u>
	Invesco S&P 500	\$ -	\$ 13,962,768	\$ 5,861,596	\$13,962,768	\$ 8,101,172

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d)	(e)
		Interest Rate	Maturity	Cost	Current Value
US Government and Federal Agency Securities:					
	U S Treasury Note	0.250%	3/15/24	\$ 364,943	\$ 363,658
	U S Treasury Note	0.375%	11/30/25	254,936	254,200
	U S Treasury Note	0.375%	12/31/25	304,196	303,525
	U S Treasury Note	0.750%	5/31/26	299,785	298,900
	U S Treasury Note	0.875%	9/30/26	205,084	204,416
	U.S. Treasury Note	2.750%	2/15/28	317,723	316,921
	U.S. Treasury Bond	3.375%	5/15/44	115,053	116,218
	U.S. Treasury Bond	3.000%	5/15/45	126,964	128,442
	U.S. Treasury Bond	2.000%	2/15/50	249,938	253,027
	Federal National MTG Assn Pool 896017	6.500%	8/1/36	321	361
	Federal National MTG Assn Pool MA4387	2.000%	7/1/41	273,134	273,392
	Federal National MTG Assn Pool FM3619	4.500%	1/1/50	91,762	90,124
	Federal National MTG Assn Pool MA4438	2.500%	10/1/51	183,276	181,686
Total US Government and Federal Agency Securities				\$ 2,787,115	\$ 2,784,870
Exchange-Traded Funds:					
	Blackrock Short Maturity Bon		121,276	\$ 6,077,114	\$ 6,057,736
	Vanguard Total Bond Market		118,626	9,098,276	10,053,554
	Pimco Enhanced Shrt Mtrt Exc			5,766,972	5,765,561
	SPDR S&P 500 ETF Trust			3,724,925	8,073,845
Total Exchanged-Traded Funds				\$ 24,667,287	\$ 29,950,696
Corporate Bonds:					
	ADT Security Corp/The	4.125%	6/15/23	\$ 17,663	\$ 17,657
	Aecom	5.125%	3/15/27	22,150	21,787
	Ally Financial Inc	5.750%	11/20/25	20,530	20,310
	Amazon.Com Inc	1.500%	6/3/30	136,872	136,787
	Antero Resources Corp	5.000%	3/1/25	20,450	20,321
	Apple Inc	1.700%	8/5/31	134,948	135,809
	Arconic Inc	6.750%	1/15/28	19,579	18,960
	Asbury Automotive Group Inc	4.750%	3/1/30	20,554	20,325
	Ball Corp	4.875%	3/15/26	20,835	20,928
	Bank of America Corp FXD to 22030 Var Thrafrtr 2.4960%	2.496%	2/13/31	136,985	136,484
	Bath & Body Works Inc	6.750%	7/1/36	19,277	19,760
	Bed Bath & Beyond Inc	3.749%	8/1/24	20,445	20,175
	Boyd Gaming Corp	4.750%	12/1/27	20,696	20,400
	Carpenter Technology Corp	6.375%	7/15/28	20,180	20,203
	CCO Holdings LLC/CCO Holdings Capital Corp	4.500%	5/1/32	20,400	20,575
	CDW LLC/CDW Finance Corp	5.500%	12/1/24	19,665	19,724
	Cedar Fair LP/Canada's Wonde Rland Co/Magnum Mgmt C	5.375%	4/15/27	20,730	20,500
	Centene Corp	4.625%	12/15/29	20,496	20,491
	Century Communities Inc	6.750%	6/1/27	16,990	16,880
	Centurylink Inc	7.500%	4/1/24	19,848	19,710
	Chemours Co/The	5.375%	5/15/27	21,250	21,400
	CIT Group Inc	6.125%	3/9/28	20,242	20,527
	Citigroup Inc Fxd to 072027 Var Thrafrtr 3.6680%	3.668%	7/24/28	135,720	134,908
	Cleveland-Cliffs Inc	5.875%	6/1/27	20,875	20,825
	Comcast Corp	1.950%	1/15/31	136,926	137,333
	Credit Acceptance Corp	6.625%	3/15/26	19,887	19,776
	Crown Cork & Seal Co Inc	7.375%	12/15/26	19,753	19,300
	CSC Holdings LLC	5.875%	9/15/22	20,600	20,500
	CSC Holdings LLC	5.250%	6/1/24	20,165	19,760

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

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		Interest Rate	Maturity		
	Corporate Bonds (continued):				
	CVS Health Corp	4.300%	3/25/28	\$ 136,124	\$ 134,761
	DCP Midstream Operating LP	5.375%	7/15/25	21,071	20,758
	DCP Midstream Operating LP	5.625%	7/15/27	22,868	22,600
	Dell Inc	6.500%	4/15/38	19,988	19,348
	Delta Air Lines Inc	7.375%	1/15/26	19,954	20,012
	Dish DBS Corp	5.875%	11/15/24	19,282	18,474
	Dish DBS Corp	7.375%	7/1/28	20,235	19,237
	Encompass Health Corp	4.500%	2/1/28	20,515	20,575
	Encompass Health Corp	4.750%	2/1/30	20,800	20,600
	Energy Transfer LP	5.000%	5/15/50	20,759	20,780
	Enterprise Products Operating LLC	2.800%	1/31/30	91,826	91,841
	EQM Midstream Partners LP	5.500%	7/15/28	19,732	19,665
	EQT Corp	7.500%	2/1/30	19,243	19,275
	Fluor Corp	4.250%	9/15/28	20,875	20,975
	Freeport-Mcmoran Inc	5.250%	9/1/29	19,725	19,710
	Goldman Sachs Group Inc/The	2.600%	2/7/30	135,582	135,359
	Griffon Corp	5.750%	3/1/28	20,007	19,725
	HB Fuller Co	4.250%	10/15/28	19,570	19,570
	HCA Inc	5.875%	5/1/23	19,311	19,058
	HCA Inc	5.375%	2/1/25	17,780	17,584
	Hillenbrand Inc	3.750%	3/1/31	20,737	21,053
	Hilton Domestic Operating Co Inc	4.875%	1/15/30	20,440	20,306
	Hughes Satellite Systems Corp	5.250%	8/1/26	20,158	19,687
	Icahn Enterprises LP/Icahn Enterprises Finance Corp	4.750%	9/15/24	20,818	20,750
	Icahn Enterprises LP/Icahn Enterprises Finance Corp	5.250%	5/15/27	19,754	19,522
	Iheartcommunications Inc	6.375%	5/1/26	19,941	19,713
	Iheartcommunications Inc	8.375%	5/1/27	20,292	20,032
	Istar Inc	5.500%	2/15/26	19,831	19,665
	JPMorgan Chase & Co FXD to 72028 Var thrafr 4.2030%	4.203%	7/23/29	180,230	179,123
	Kraft Heinz Foods Co	4.625%	1/30/29	20,520	20,639
	Lamar Media Corp	4.875%	1/15/29	21,154	20,875
	Level 3 Financing Inc	5.250%	3/15/26	18,580	18,398
	MGIC Investment Corp	5.250%	8/15/28	20,211	19,950
	MGM Resorts International	5.750%	6/15/25	16,260	16,144
	MGM Resorts International	5.500%	4/15/27	21,690	21,300
	MPT Operating Partnership LP/MPT Finance Corp	5.250%	8/1/26	20,625	20,575
	Netflix Inc	5.875%	2/15/25	20,442	20,228
	Nordstrom Inc	4.375%	4/1/30	19,511	19,167
	Occidental Petroleum Corp	5.875%	9/1/25	18,896	18,743
	Occidental Petroleum Corp	6.125%	1/1/31	20,570	20,716
	Occidental Petroleum Corp	6.600%	3/15/46	20,402	20,760
	Olin Corp	5.625%	8/1/29	20,753	20,576
	Onemain Finance Corp	6.875%	3/15/25	20,074	20,025
	Onemain Finance Corp	7.125%	3/15/26	19,445	19,380
	Patterson-UTI Energy Inc	3.950%	2/1/28	20,146	20,103
	PDC Energy Inc	5.750%	5/15/26	19,673	19,618
	Penske Automotive Group Inc	3.500%	9/1/25	19,570	19,427
	PG&E Corp	5.250%	7/1/30	19,889	19,925
	QVC Inc	4.850%	4/1/24	19,339	19,211
	QVC Inc	4.375%	9/1/28	20,415	19,850
	QVC Inc	5.450%	8/15/34	20,910	19,800
	Radian Group Inc	6.625%	3/15/25	20,164	19,890
	Radian Group Inc	4.875%	3/15/27	18,497	18,242

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

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				Cost	Current Value
		Interest Rate	Maturity		
Corporate Bonds (continued):					
	RHP Hotel Properties LP/RHP Finance Corp	4.750%	10/15/27	\$ 20,600	\$ 20,400
	Range Resources Corp	4.875%	5/15/25	19,967	19,618
	Royal Caribbean Cruises LTD	7.500%	10/15/27	19,830	19,695
	Royal Caribbean Cruises LTD	3.700%	3/15/28	20,143	20,654
	Sally Holdings LLC/Sally Capital Inc	5.625%	12/1/25	2,046	2,045
	SBA Communications Corp	3.875%	2/15/27	18,562	18,540
	Scotts Miracle-Gro Co/The	4.500%	10/15/29	20,840	20,850
	Seagate Hdd Cayman	5.750%	12/1/34	19,434	19,592
	Service Corp International/US	5.125%	6/1/29	21,621	21,450
	SM Energy Co	6.625%	1/15/27	19,665	19,570
	Southwestern Energy Co	5.375%	2/1/29	12,610	12,690
	Spirit Aerosystems Inc	3.850%	6/15/26	19,617	19,427
	Spirit Aerosystems Inc	4.600%	6/15/28	19,900	20,050
	Sprint Corp	7.125%	6/15/24	19,249	19,085
	Tegna Inc	5.000%	9/15/29	20,331	20,450
	Teleflex Inc	4.625%	11/15/27	14,616	14,560
	Toll Brothers Finance Corp	4.875%	3/15/27	12,287	12,306
	Transdigm Inc	7.500%	3/15/27	20,021	19,855
	Transdigm Inc	5.500%	11/15/27	19,605	19,570
	Tri Point Group Inc/Tri Point Homes Inc	5.875%	6/15/24	18,813	18,509
	Twilio Inc	3.625%	3/15/29	20,153	20,177
	United Rentals North America Inc	4.000%	7/15/30	5,156	5,138
	United States Steel Corp	6.875%	3/1/29	7,532	7,534
	Unitedhealth Group Inc	2.750%	5/15/40	138,563	139,480
	Verizon Communications Inc	2.550%	3/21/31	137,627	137,363
	Wells Fargo & Co FXD to 22030 Var Thrafrtr 2.5720%	2.572%	2/11/31	91,454	91,970
	Western Digital Corp	4.750%	2/15/26	19,800	19,665
	Western Midstream Operating LP	4.750%	8/15/28	19,845	19,890
	Wyndham Worldwide Corp	6.600%	10/1/25	17,900	17,800
	Yum! Brands Inc	4.625%	1/31/32	19,870	20,190
Total Corporate Bonds				\$ 3,527,552	\$ 3,513,538
Number of Shares					
Common and Preferred Stocks:					
	Abcam PLC ADS	4,571	\$ 106,372	\$ 107,647	
	Activision Blazzard Inc	2,008	114,700	133,592	
	Adidas AG	224	38,130	32,256	
	Advanced Micro Devices	845	127,717	121,596	
	Adyen N V Unspnsred ADR	2,264	71,225	59,589	
	Aena SME SA Unsp ADR	8,441	146,998	130,506	
	Affirm Hldgs Ins CL A	451	75,231	45,353	
	AIA Group LTD Spon ADR	4,611	205,558	185,936	
	AIA Group LTD Spon ADR	4,182	186,359	168,637	
	Airbus SE Un-sponsored ADR	3,819	127,555	121,864	
	AKZO Nobel NV ADR	2,895	113,918	106,362	
	Alarm Com Hldgs Inc Com	1,261	112,090	106,945	
	Alcon Inc	2,166	134,406	188,702	
	Alcon Inc	721	62,529	62,814	
	Alibaba Group Hldg LTD	232	37,416	27,559	
	Alibaba Group Hldg LTD	2,536	402,349	301,251	
	Allstate Corp	1,242	124,771	146,121	
	Alphabet Inc CL C	375	1,122,476	1,085,096	

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

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Common and Preferred Stocks (continued):				
	Amadeus IT Group SA ADR	3,671	\$ 265,912	\$ 248,600
	Alstom ADR	38,889	140,521	135,723
	Amadeus IT Group SA ADR	465	33,683	31,490
	Amazon Com Inc	311	1,093,731	1,036,980
	Amer Intl Gp Inc New	10,245	433,513	582,531
	Ameren Corp	1,886	144,501	167,873
	America Movil SA DE CV ADR L	975	17,809	20,582
	American Elec Pwr Co Inc	1,938	170,274	172,424
	Analog Devices Inc	665	113,324	116,887
	Anheuser Busch Inbev SA Spon	559	33,635	33,847
	Anthem Inc Com	1,515	342,623	702,263
	AO Smith Corp	2,509	92,057	215,398
	Apollo Global Management Inc	3,279	206,233	237,498
	Apple Inc	4,350	669,708	772,430
	Applied Ind Tech Inc	3,758	233,164	385,947
	Arcelormittal CL A NY Registry	1,976	65,416	62,896
	Arrow Electronics	4,750	351,072	637,782
	ASML Holding NV NY REG New	417	355,937	331,990
	ASML Holdings NV NY REG New	111	94,734	88,372
	Aspen Technology Inc	189	30,389	28,766
	Astrazeneca PLC ADR	7,827	313,317	455,923
	Astrazeneca PLC ADR	1,172	73,959	68,269
	Astrazeneca PLC ADR	2,843	179,408	165,605
	Atlassian Corp PLC CL A	94	41,450	35,841
	Atrion Corp	146	115,601	102,915
	AXA ADR	5,407	160,853	160,966
	Azenta Inc	1,113	137,819	114,761
	Banco Bilbao Viz Arg SA ADS	10,147	70,450	59,563
	Bank Rakyat Indonesia ADR	8,716	134,465	125,075
	Barclays PLC ADR	5,224	55,423	54,068
	Barclays PLC ADR	10,505	111,451	108,727
	Barratt Development PLC Unspn	1,832	32,500	37,217
	BASF SE SP ADR	10,765	193,765	188,710
	Bayer AG Spon ADR	5,216	76,049	69,164
	Beacon Roofing Supply Inc	6,689	340,542	383,614
	Beigene LTD	85	29,151	23,029
	Bilibili Inc	426	33,130	19,766
	Biontech SE ADR	100	23,776	25,780
	Bio-Techne Corp	245	122,830	126,748
	Bis Whsl Club Hldgs Inc	4,649	241,607	311,343
	Black Knight Inc	1,070	80,183	88,692
	Blackline Inc	1,098	142,538	113,687
	Block Inc CL A	436	104,347	70,418
	BNP Paribas SP ADR Repstg	651	22,468	22,648
	BP PLC Ads	15,924	514,064	424,056
	BP PLC ADS	8,970	250,215	238,871
	Brady CL A	2,880	142,186	155,232
	Bright Horizons Family Solut	833	121,638	104,858
	British Amer Tob Spon ADR	7,147	275,006	267,369
	British Amer Tob Spon ADR	695	23,953	26,000
	British Amer Tob Spon ADR	3,370	116,148	126,072
	Brookfield Asset Mgmt CL A LTD	1,039	63,849	62,735

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
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		Number of Shares		
	Common and Preferred Stocks (continued):			
	Canadian Natural Resources LTD	3,000	\$ 131,400	\$ 126,750
	Cable One Inc Com	110	197,657	193,980
	Caixabank Unspn ADR	151,706	142,241	137,142
	Canadian Natl Railway Co	442	56,031	54,304
	Capital One Financial Corp	1,166	164,610	169,175
	Carlisle Co Inc	3,638	443,333	902,660
	Carvana Co CL A	447	132,002	103,610
	Castle Biosciences Inc	639	39,210	27,394
	Caterpillar Inc	1,070	223,291	221,212
	Cdk Global Inc Com	5,360	270,616	223,726
	Cellnex Telecom SA UNS ADR	1,556	48,124	44,953
	Cenovus Energy Inc Com	3,310	43,464	40,647
	Centerpoint Energy Inc	4,590	112,083	128,107
	Charles Schwab New	4,600	173,087	386,860
	Charles Schwab New	683	55,612	57,440
	China Gas Hldgs LTD Unspn ADR	448	26,616	22,853
	China Merchants BK Co LTD Unsp	3,126	128,803	120,976
	Chipotle Mexican Grill Inc Com	110	198,344	192,308
	Chugai Pharmaceutic Unsp ADR	2,798	51,175	45,775
	Cigna Corp	1,687	373,152	387,386
	Cisco Sys Inc	11,418	519,946	723,559
	Citigroup Inc New	12,012	640,263	725,405
	Coca Cola Co	5,840	293,325	345,786
	Cogent Comm Group	1,230	93,161	90,011
	Cognizant Tech Solutions CI A	5,167	322,836	458,416
	Comcast Corp Class A	7,646	226,145	384,823
	Commerzbank AG-Spons ADR	2,373	18,770	17,999
	Compagnie Fin Richemontag ADR	8,398	113,373	125,550
	Compass Group PLC SPD ADR	5,806	125,646	133,944
	Concentrix Corp	2,073	325,733	370,279
	Conocophillips	6,300	313,774	454,734
	Constellation Brands Inc CL A	1,277	192,293	320,489
	Corteva Inc	4,367	118,970	206,472
	Cosan SA ADR	8,819	132,287	138,194
	Costar Group Inc	563	46,766	44,494
	Coupa Software Inc	127	29,890	20,072
	Credicorp LTD	305	38,752	37,231
	Credicorp LTD	666	84,409	81,299
	Credit Suisse Group Sponsd ADR	13,266	135,873	127,884
	Cryoport Inc	371	31,182	21,952
	CSL LTD	554	64,380	58,613
	CVS Health Corp Com	3,348	205,823	345,380
	Daiichi Sankyo Co LTD Spon ADR	4,324	107,075	110,305
	Danaher Corporation	380	113,204	125,024
	Danone Sponsored ADR	10,877	143,327	134,766
	DBS Group Holdings LTD Sp	600	58,246	58,416
	Delivery Hero SE ADR	7,080	99,652	80,146
	Dentsply Sirona Inc	5,826	218,360	325,032
	Descartes Systems Group Inc	848	72,255	70,113
	Deutsche BK AG REG SHE	3,771	48,768	47,138
	DocuSign Inc	216	59,299	32,899
	Dollar Gen Corp New Com	1,514	303,225	357,047

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Common and Preferred Stocks (continued):				
	DSV AS ADR	659	\$ 79,462	\$ 77,353
	Dollar Gen Corp New Com	272	60,052	64,146
	Donaldson Co Inc	5,828	246,999	345,367
	Doordash Inc CL A	446	87,702	66,409
	Douglas Dynamics Inc Com	3,033	133,612	118,469
	Dupont De Nemours Inc	2,224	137,584	179,655
	Edenred SA ADR	1,329	35,258	30,833
	Edison International	2,567	153,004	175,198
	Eli Lilly & Co	450	117,014	124,299
	Endava PLC ADR	346	57,952	58,100
	Enel Societa Per Azioni ADR	5,042	41,801	40,134
	Enel Societa Per Azioni ADR	25,117	206,878	199,931
	ENN Energy Holdings LTD Unspn	1,018	67,685	77,831
	Entain PLC ADR	1,737	36,296	39,708
	Envestnet Inc	551	45,648	43,716
	Epam Systems	437	311,148	292,113
	Equinor ASA	11,442	200,197	301,268
	Equitable Hldgs Inc	5,309	124,130	174,082
	Essilorluxottica ADR	640	69,827	68,422
	Evertec Inc	2,490	109,336	124,450
	EVO Pmts Inc CL A	4,449	104,835	113,894
	Evolution AB ADR	233	36,711	33,310
	Exelon Corp	2,117	89,244	122,278
	Experian GP LTD ADR	1,010	47,435	49,803
	Exponent Inc	1,026	122,126	119,765
	Fanuc Corporation Unsp ADR	12,985	259,045	276,451
	Fidelity National Financial In	5,059	191,407	263,979
	Fidelity Natl Information SE	3,068	420,087	334,872
	Firstcash Hldgs Inc	8,231	537,437	615,761
	Fiserv Inc Com	503	50,370	52,206
	Floor & Decor Hldgs Inc CL-A	899	121,133	116,879
	Flowserve Corp	8,678	239,918	265,547
	Fox Corp CL A	7,801	287,311	287,857
	FTI Consulting Inc	3,240	378,538	497,081
	Futu Hldgs LTD Spon ADS CL A	133	7,528	5,759
	Gallagher Arthur J & Co	1,357	129,321	230,242
	Gates Industrial Corp PLC	10,541	168,945	167,707
	General Electric Co	2,886	220,738	272,640
	General Electric Co	463	50,336	43,740
	General Mtrs Co	7,597	261,544	445,412
	Genpact LTD	15,529	444,205	824,279
	Gerdau SA ADR	7,082	29,848	34,843
	Givaudan SA ADR	467	44,916	48,993
	Glaxosmithkline PLC ADR	1,367	57,167	60,285
	Goldman Sachs Grp Inc	279	114,268	106,732
	Grupo Financiero Banorte Sab	1,306	42,628	42,406
	Guidewire Software Inc	996	125,465	113,076
	Hamilton Lane CL A	1,366	151,808	141,545
	HCA Healthcare Inc	374	92,633	96,088
	HDFC Bank LTD ADR	3,016	216,428	196,251
	HDFC Bank LTD ADR	2,403	172,439	156,363
	Healthequity Inc Com	1,517	104,238	67,112

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	Common and Preferred Stocks (continued):			
	Hexagon AB ADR	3,201	\$ 53,329	\$ 50,800
	Heico Corp Class A	1,210	161,213	155,509
	Heidelberg Cement ADR	2,577	38,938	34,712
	Henry Schein Inc	7,887	504,714	611,479
	Herbalife Nutrition LTD	6,461	333,573	264,449
	Hermes Intl SCA Unspn ADR	229	39,049	40,196
	Hong Kong Exchanges & Clearing	598	36,039	35,432
	Houlihan Lokey Inc CL A	6,256	390,294	647,621
	Howard Hughes Corp	3,635	292,746	369,970
	Hoya Corp Spons ADR	271	43,304	40,533
	Humana Inc	794	329,806	368,305
	Huntington Ingalls Industries	1,069	170,612	199,625
	Huntington Ingalls Industries	538	116,046	100,466
	IAA Inc	2,243	120,123	113,541
	ICICI Bank LTD	5,134	108,173	101,602
	ICICI Bank LTD	11,238	236,715	222,400
	Industria De Diseno Textil Ind	2,672	48,706	43,257
	Infineon Technologies Ag	514	25,680	23,644
	Infosys Limited ADR	3,306	77,410	83,675
	Ing Groep NV ADR	2,657	40,466	36,985
	Ing Groep NV ADR	3,981	60,631	55,416
	Insight Enterprises Inc	5,600	379,061	596,960
	Intercontinental Exchange Inc	907	108,650	124,050
	Interpublic Group of Cos Inc	20,664	441,995	773,866
	Intuit Inc	301	185,324	193,609
	Intuitive Surgical Inc	500	181,774	179,650
	JD Com Inc Spon ADR CL A	286	22,145	20,040
	JD Com Inc Spon ADR CL A	2,018	155,132	141,401
	John Bean Technologies Corp	731	122,228	112,252
	JPMorgan Chase & Co	1,974	148,191	312,583
	Just Eat Takeaway NV ADR	1,603	22,546	17,248
	KBC Group NV Unspn ADR	687	33,666	29,610
	KBR Inc	8,243	314,542	392,532
	Kennedy-Wilson Idgs Inc Com	18,620	337,431	444,646
	Kering SA ADR New	886	68,457	71,332
	Kinsale Cap Group Inc	567	115,802	134,884
	Koninklijke Phil EL SP ADR New	4,918	188,298	181,228
	Koninklijke Phil EL SP ADR New	562	27,015	20,710
	LCI Inds	2,387	340,256	372,062
	Lear Corp	838	154,787	153,312
	Leidos Hldgs Inc	2,709	268,635	240,830
	Lemaitre	1,233	68,216	61,934
	LGI Homes Inc	1,114	156,395	172,091
	Lightspeed Commerc Inc Sub VTG	490	35,747	19,811
	Lockheed Martin Corp	523	194,246	185,879
	London Stk Exchange Group ADR	2,644	64,699	62,372
	Lonza Group AG Zuerich ADR	602	47,125	50,267
	Lowe's Companies Inc	536	82,575	138,545
	Lululemon Athletica Inc	202	94,455	79,073
	LVMH Moet Hennessy Louis Vuitton	1,019	167,772	168,645
	M3 Inc ADR	1,837	53,236	46,568
	Macquarie Group Limited ADR	174	26,069	26,119

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
		Number of Shares		
	Common and Preferred Stocks (continued):			
	Meituan ADR	641	\$ 45,235	\$ 37,056
	Manpowergroup Inc Com	2,505	196,212	243,812
	Marathon Petroleum Corp	3,542	132,867	226,653
	Mastercard Inc CL A	484	169,635	173,911
	Mckesson Corp	594	80,838	147,651
	Medpace Holdings Inc	641	141,870	139,507
	Medtronic Plc Shs	3,343	295,472	345,833
	Melco Resort Entmt LTD	1,610	18,787	16,390
	Mercadolibre Inc	93	153,465	125,401
	Merck KGAA Spd ADR	592	28,682	30,843
	Mesa Laboratories Inc	389	126,164	127,627
	Meta Platforms Inc CL A	2,078	710,565	698,935
	Metlife Incorporated	6,477	306,805	404,748
	Mettuan ADR	4,314	303,853	249,392
	Microsoft Corp	3,330	1,120,365	1,119,946
	Microsoft Corp	441	19,245	148,317
	Minth Group LTD	1,112	93,678	99,243
	Momentive Global Inc	4,008	89,597	84,769
	Mongodb Inc CL A	160	92,370	84,696
	Morgan Stanley	5,008	165,562	491,585
	MTU Aero Engines AG	238	27,810	24,157
	Murata Manufacturing Co LTD	6,877	128,600	137,196
	Neste Oyj ADR	1,208	34,486	29,596
	Nestle Spon ADR Rep Reg Shr	728	97,406	102,189
	Netease Com Inc ADS	319	32,840	32,468
	Netflix Inc	292	190,077	175,913
	Newell Brands Inc	8,021	162,292	175,179
	Nice LTD ADR	192	53,252	58,291
	Nidec Corp	1,376	39,849	40,606
	Nike Inc B	495	85,210	82,502
	Nisource Inc	3,745	88,003	103,400
	Novanta Inc	823	148,933	145,120
	Novartis AG ADR	693	57,651	60,617
	Novartis AG ADR	2,863	238,176	250,427
	Novo Nordisk A/S ADR	478	54,564	53,536
	Nvent Electric PLC	14,568	308,641	553,584
	Nvidia Corporation	1,117	339,957	328,521
	NXP Semiconductors NV	519	52,768	118,218
	Olympus Corporation Spons ADR	2,009	47,613	46,468
	Orsted A/S Unsp ADR	813	37,241	34,739
	Orthopediatrics Corp	1,488	106,658	89,072
	Pagseguro Digital LTD	1,124	39,115	29,471
	Paypal Hldgs Inc Com	492	112,333	92,781
	Pepsico Inc NC	788	116,174	136,884
	Pernod Ricard SA ADR	1,090	52,156	52,843
	Pernod Ricard SA ADR	1,726	82,767	83,676
	Petroleo Brasileiro SA	5,660	55,353	62,147
	Phibro Animal Health Corp	9,873	238,205	201,606
	Ping AN Insurance ADR	1,648	24,094	23,632
	Ping AN Insurance ADR	10,755	157,238	154,227
	Pinterest Inc CL A	1,416	66,137	51,472
	Pisc Gazprom Spon ADR	3,742	36,780	34,389

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
		Number of Shares		
	Common and Preferred Stocks (continued):			
	Pros Hldg Inc	2,594	\$ 85,305	\$ 89,467
	Pisc Lukoil Sponsored ADR	1,413	143,263	126,887
	Plexus Corp	5,916	481,595	567,285
	PPG Industries Inc	1,008	143,617	173,820
	Primerica Inc	2,774	396,226	425,171
	Procore Technologies Inc	974	92,851	77,891
	Progressive Corp Ohio	1,233	116,401	126,568
	Progyny Inc	1,268	76,326	63,844
	Prosus N V Sponsored ADR	1,874	31,708	31,127
	Prosus NV Sponsored ADR	6,165	102,831	102,401
	Prudential PLC ADR	4,653	179,883	160,203
	PT BK Mandiri Persero TBK Unsp	5,678	56,042	56,070
	PT Telekomunikasi Indonesia	2,801	73,317	81,201
	Public Service Enterprise GP	3,644	182,845	243,164
	Raymond James Fincl Inc	2,454	148,442	246,382
	Raytheon Technologies Corp	4,775	339,283	410,937
	Recruit Holdings Co LTD	7,575	105,986	92,264
	Relx PLC Sponsored ADR	2,657	83,729	86,645
	Rentokil Group PLC SP ADR	1,163	49,107	46,671
	Repligen CP	384	104,010	101,699
	Rio Tinto PLC Spon ADR	282	17,463	18,877
	Robert Half Int	5,318	270,035	593,063
	Roche Holdings ADR	3,718	186,644	192,183
	Rogers Comm Inc CL B	6,696	339,974	318,930
	Rolls Royce Holdings PLC	195,789	369,434	317,178
	Roper Technologies Inc	111	54,022	54,597
	Ross Stores Inc	2,984	361,664	341,012
	Ross Stores Inc	645	76,178	73,711
	Royal DSM NV Sponsored ADR	2,157	118,462	122,108
	Royal Dutch Shell PLC	3,580	163,284	155,372
	Royal Dutch Shell PLC CL B	1,549	70,597	67,149
	RWE AG Sponsored ADR	3,893	144,859	158,951
	Ryanair Hldgs PLC ADR	460	57,560	47,072
	Ryanair Hldgs PLC ADR	1,155	144,514	118,191
	S&P Global Inc Com	142	65,342	67,014
	Safran SA	1,897	66,195	58,029
	Sands China LTD Unspansore ADR	4,888	115,601	112,668
	Sanofi Adr	9,404	465,684	471,140
	Sanofi ADR	4,751	243,792	238,025
	SAP AG	372	55,527	52,121
	SAP AG	1,685	251,515	236,085
	Sberbank Russia Sponsored ADR	1,084	21,807	17,073
	Sberbank Russia Sponsored ADR	7,704	154,737	121,338
	Sea Limited Adr	736	254,340	164,651
	Sea Limited ADR	624	215,646	139,595
	Sea Limited ADR	574	195,540	128,410
	Sealed Air CP New	3,057	184,386	206,256
	Servicenow Inc.	361	249,733	234,329
	Shin Etsu Chem Co LTD ADR	1,387	62,124	60,224
	Shiseido LTD Spon ADR	227	15,703	12,682
	Shopify Inc	111	173,141	152,890
	Shopify Inc	92	143,522	126,720

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
		Number of Shares		
	Common and Preferred Stocks (continued):			
	Snowflake Inc CL A	84	\$ 31,480	\$ 28,455
	Siemens Aktiengesellschaft	1,433	121,576	124,098
	Sika AG ADR	2,771	97,416	115,163
	Simpson Manufacturing Co Inc	2,210	253,546	307,345
	Simpson Manufacturing Co Inc	876	105,954	121,825
	Siteone Landscape Supply Inc	595	145,437	144,157
	Skechers USA Inc CL A	9,057	431,252	393,074
	SMC Corp Japan Sponsored ADR	1,276	40,449	43,239
	Snap Inc CL A	2,888	158,992	135,823
	Societe Generale Sp ADR	7,446	51,830	51,675
	Sonova Hldg AG Unsp ADR	550	46,597	43,186
	Sony Group Corporation ADR	842	104,133	106,429
	Sprout Social Inc CL A	542	62,951	49,154
	SS&C Technologies Hldgs Inc	3,704	265,291	303,654
	Stanley Black & Decker Inc	757	136,783	142,785
	Stmicroelectronics NV	843	43,750	41,206
	Stryker Corp	303	83,406	81,028
	Sumitomo Mitsui Finl Group Inc	14,424	98,251	97,939
	Sunny Optical Tech Grp Co	384	102,086	121,546
	Swedbank AB Spons ADR	4,011	89,799	80,701
	Synopsys Inc	307	105,351	113,130
	Taiwan Smcndctr Mfg Co LTD ADR	1,939	235,930	233,281
	Taiwan Smcndctr Mfg Co LTD ADR	6,995	850,462	841,568
	Takeda Pharmaceutcl Co LTD ADR	12,815	184,491	174,668
	TC Energy Corp	795	40,004	36,999
	Techtronic Ind LTD Spons ADR	283	28,758	28,130
	Tencent Hldgs LTD Unspn ADR	1,302	78,211	75,907
	Tencent Hldgs LTD Unspn ADR	9,804	588,511	571,573
	Tesla Inc	256	293,828	270,536
	Teva Pharmaceuticals ADR	3,346	31,044	26,801
	Thermo Fisher Scientific	113	69,917	75,398
	Tokyo Electron LTD Unspn ADR	406	51,716	58,423
	Toronto Dom BK New	744	54,623	57,050
	Totalenergies SE Sponsored ADS	4,693	236,492	232,116
	Trex Company Inc	883	101,784	119,232
	Trimas Corp Com New	17,484	464,070	646,908
	Trinity Ind	8,912	199,865	269,142
	Trupanion Inc	603	73,956	79,614
	Unicredit SPA-ADR	11,518	79,759	87,998
	Unicredit SPA-ADR	39,935	262,832	305,103
	Unilever PLC Ads	9,887	544,826	531,822
	Unilever PLC ADS	3,475	182,959	186,920
	Union Pacific Corp	958	117,022	241,349
	Unitedhealth GP Inc	736	221,514	369,575
	Unitedhealth GP Inc	375	172,665	188,303
	UTZ Brands Inc CL A	2,933	47,768	46,781
	Vale SA	10,011	122,006	140,354
	Valeo SE ADR	4,121	64,853	62,660
	Verizon Communications	5,047	271,582	262,242
	Vinci SA ADR	3,694	101,630	97,189
	Visa Inc CL A	1,337	237,891	289,741
	Visa Inc CL A	1,167	257,207	252,901

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
		Number of Shares		
	Common and Preferred Stocks (continued):			
	Woodward Inc Com	2,358	\$ 144,763	\$ 258,106
	Volkswagen AG ADR	3,796	124,855	110,843
	Volkswagen AG RP PRF ADR	1,383	30,073	27,771
	WD 40 Company	263	61,429	64,340
	Wells Fargo & Co New	20,835	836,764	999,663
	White Mountain Grp Bermuda	196	176,302	198,724
	Williams Co Inc	5,400	129,430	140,616
	Willis Towers Watson Pub LTD	525	128,528	124,682
	Willscot Mobile Mini Holdings	3,078	113,139	125,706
	WNS Holdings Limited	881	77,703	77,722
	Workiva Inc	797	127,455	104,001
	Worldline SA ADR	729	22,025	20,412
	Wuxi Biologics Cayman Inc ADR	4,138	99,589	96,995
	Xinyi Solar Hldgs LTD ADR	2,122	76,780	72,848
	XP Inc	496	17,008	14,255
	Yandex NV A	458	39,727	27,709
	Yum China Hldgs	371	20,796	18,491
	Zai Lab LTD-ADR	144	12,475	9,050
	Zimmer Biomet Hldgs Inc Com	2,618	392,581	332,591
	Zions Bancorporaton NA	10,420	386,770	658,127
	Zoetis Inc Class-A	309	66,923	75,406
	Zoom Video Communications-A	279	72,866	51,311
	Zurich Insurance GRP LTD ADR	3,694	166,097	162,536
	Total Common and Preferred Stocks		\$ 64,399,792	\$ 71,895,307
	Mutual Funds:			
	LM Martin Currie Smash Ser EM	307,228	\$ 4,029,134	\$ 3,803,479
	Victory Trivint Intl Sml Cap Y	174,288	3,185,800	2,921,073
	WA Smash SRS CR Cmpltn Fund	178,315	1,738,393	1,736,788
	Western Asset Smash Series C	157,878	1,510,574	1,512,471
	Western Asset Smash Series M	115,073	1,232,739	1,225,528
	Total Money Market Funds		\$ 11,696,640	\$ 11,199,339
	Money Market Funds:			
	Morgan Stanley Bank N/A		\$ 11,319,911	\$ 11,319,911
	Morgan Stanley Private Bank		608,704	608,704
	Invesco Prem US Govt Money Inst		30,000	30,000
	Federated Hermes Govt OBL AVR		6,815,340	6,815,340
	Total Money Market Funds		\$ 18,773,955	\$ 18,773,955
	Total Investments		\$ 125,852,341	\$ 138,117,705

* Indicates a party-in-interest to the Plan.

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS
DECEMBER 31, 2021

<u>(a)</u>	<u>(b)</u> <u>Description of Asset</u>	<u>(c)</u> <u>Purchase</u> <u>Price</u>	<u>(d)</u> <u>Selling Price</u>	<u>(g)</u> <u>Cost of Asset</u>	<u>(h)</u> <u>Current Value of</u>	<u>(i)</u> <u>Net Gain or</u> <u>(Loss)</u>
					<u>Asset on</u> <u>Transaction</u> <u>Date</u>	
	Invesco S&P 500	\$ -	\$ 13,962,768	\$ 5,861,596	\$13,962,768	\$ 8,101,172

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Contractors, Laborers, Teamsters and Engineers Pension Plan	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Trustees of Contractors, Laborers, and Engineers	D Employer Identification Number (EIN) 47-6049397

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 1 Day 1 Year 2021

b Assets

(1) Current value of assets.....	1b(1)	128,310,794
(2) Actuarial value of assets for funding standard account	1b(2)	130,270,181

c (1) Accrued liability for plan using immediate gain methods	1c(1)	145,819,865
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(2) Information for plans using spread gain methods:

(a) Unfunded liability for methods with bases	1c(2)(a)	
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(b) Accrued liability under entry age normal method	1c(2)(b)	
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(c) Normal cost under entry age normal method	1c(2)(c)	
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(3) Accrued liability under unit credit cost method	1c(3)	139,161,829
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d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
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(2) "RPA '94" information:

(a) Current liability.....	1d(2)(a)	255,499,762
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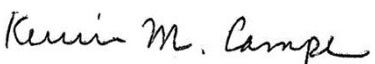
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b)	4,392,763
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(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c)	10,119,052
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(3) Expected plan disbursements for the plan year.....	1d(3)	10,710,076
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Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		07/20/2022
Kevin M. Campe	Signature of actuary	Date
Milliman, Inc.	Type or print name of actuary	20-05356
71 South Wacker Drive, 31st Floor	Firm name	Most recent enrollment number
Chicago	Address of the firm	(312) 726-0677
IL 60606		Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2021
v. 200204

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	128,310,794
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	1,228	123,580,233
(2) For terminated vested participants	829	77,087,400
(3) For active participants:		
(a) Non-vested benefits		50,798,870
(b) Vested benefits		4,033,259
(c) Total active	773	54,832,129
(4) Total	2,830	255,499,762
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	50.22 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
6/30/2021	7,574,970				
Totals ▶			3(b)	7,574,970	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 145,141

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	93.6 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No		
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here ☐	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☒ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	2.43 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	7.25 %
e Expense loading	6e	82.9 % ☐ N/A ☒ N/A
f Salary scale	6f	% ☒ N/A
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	7.3 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	3.6 %

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	306,970	31,970

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.....		☒ Yes ☐ No
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.....		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?.....		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	1,303,583
c Amortization charges as of valuation date:		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	56,245,638
(2) Funding waivers	9c(2)	0
(3) Certain bases for which the amortization period has been extended	9c(3)	0
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	630,408
e Total charges. Add lines 9a through 9d.....	9e	9,325,688

Credits to funding standard account:

f Prior year credit balance, if any.....	9f	11,942,783
g Employer contributions. Total from column (b) of line 3.....	9g	7,574,970
	Outstanding balance	
h Amortization credits as of valuation date.....	9h	28,753,171
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9i	1,520,591

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....	9j(1)	32,984,521
(2) "RPA '94" override (90% current liability FFL)	9j(2)	102,177,326
(3) FFL credit	9j(3)	0
k (1) Waived funding deficiency	9k(1)	0
(2) Other credits.....	9k(2)	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	26,296,129
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	16,970,441
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n	

9 o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2020 plan year	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0
10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	0
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....		☐ Yes ☒ No

Schedule MB, Lines 9c and 9h - Schedule of Funding Standard Account Bases
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

Charges and Credits for Funding Standard Account

The amortization charges and credits for the Funding Standard Account for the plan year beginning January 1, 2021 are determined below.

1. Charges as of January 1, 2021

	Date		Amortization	Years	Outstanding
	<u>Established</u>	<u>Description</u>	<u>Amount</u>	<u>Remaining</u>	<u>Balance</u>
a.	January 1, 1992	Plan amendment	\$134,765	1	\$134,765
b.	January 1, 1993	Change in assumptions	138,880	2	268,372
c.	January 1, 1994	Change in assumptions	326,837	3	915,719
d.	January 1, 1997	Change in assumptions	364,454	5	1,592,005
e.	January 1, 1998	Change in assumptions	115,782	7	663,425
f.	January 1, 1999	Change in assumptions	317,096	8	2,011,225
g.	January 1, 1999	Plan amendment	62,270	8	394,950
h.	January 1, 2000	Change in assumptions	190,757	9	1,318,870
i.	January 1, 2000	Plan amendment	25,886	9	178,980
j.	January 1, 2001	Change in assumptions	211,969	10	1,578,421
k.	January 1, 2002	Change in assumptions	242,172	11	1,923,609
l.	January 1, 2006	Plan amendment	240,209	15	2,309,809
m.	January 1, 2007	Change in assumptions	29,739	16	296,368
n.	January 1, 2009	Actuarial loss	520,175	3	1,457,408
o.	January 1, 2009	Net investment loss	1,363,309	17	14,031,371
p.	January 1, 2010	Net investment loss	184,439	17	1,898,261
q.	January 1, 2011	Net investment loss	520,712	17	5,359,250
r.	January 1, 2012	Actuarial loss	231,946	6	1,176,637
s.	January 1, 2012	Net investment loss	708,985	17	7,296,973
t.	January 1, 2013	Actuarial loss	453,894	7	2,600,805
u.	January 1, 2017	Plan amendment	229,956	11	1,826,567
v.	January 1, 2019	Actuarial loss	457,849	13	4,046,437
w.	January 1, 2020	Actuarial loss	287,646	14	2,657,991
x.	January 1, 2021	Actuarial loss	<u>31,970</u>	15	<u>306,970</u>
y.	Total		7,391,697		56,245,638

2. Credits as of January 1, 2021

	Date		Amortization	Years	Outstanding
	<u>Established</u>	<u>Description</u>	<u>Amount</u>	<u>Remaining</u>	<u>Balance</u>
a.	January 1, 2004	Plan amendment	\$728,157	13	\$6,435,413
b.	January 1, 2005	Change in assumptions	52,720	14	487,170

Schedule MB, Lines 9c and 9h - Schedule of Funding Standard Account Bases
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

	<u>Date</u>		<u>Amortization</u>	<u>Years</u>	<u>Outstanding</u>
	<u>Established</u>	<u>Description</u>	<u>Amount</u>	<u>Remaining</u>	<u>Balance</u>
c.	January 1, 2005	Plan amendment	90,094	14	832,516
d.	January 1, 2007	Actuarial gain	454,741	1	454,741
e.	January 1, 2007	Plan amendment	34,663	16	345,452
f.	January 1, 2008	Actuarial gain	32,035	2	61,903
g.	January 1, 2009	Plan amendment	924,544	3	2,590,363
h.	January 1, 2010	Actuarial gain	800,718	4	2,892,496
i.	January 1, 2011	Actuarial gain	89,596	5	391,367
j.	January 1, 2014	Actuarial gain	840,432	8	5,330,553
k.	January 1, 2015	Actuarial gain	315,076	9	2,178,392
l.	January 1, 2016	Change in assumptions	640,055	10	4,766,177
m.	January 1, 2016	Actuarial gain	101,964	10	759,276
n.	January 1, 2017	Actuarial gain	126,777	11	1,007,002
o.	January 1, 2018	Actuarial gain	<u>26,213</u>	12	<u>220,350</u>
p.	Total		5,257,785		28,753,171
3.	Net outstanding balance [(1z) - (2p)]				27,492,467
4.	Credit Balance as of January 1, 2020				11,942,783
5.	Waived funding deficiency				0
6.	Balance test result [(3) - (4) - (5)]				15,549,684
7.	Unfunded Actuarial Accrued Liability as of January 1, 2021, minimum \$0				15,549,684

Schedule MB, Line 3 – Withdrawal Liability Amounts
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

Month during 2021	Withdrawal Liability Income
June	\$20,141
August	<u>125,000</u>
Total	\$145,141

Schedule MB, Line 6 - Statement of Actuarial Assumptions/Methods
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

Summary of Actuarial Methods

The ultimate cost of a pension plan is the excess of actual benefits and administrative expenses paid over actual net investment return on plan assets during the plan's existence until the last payment has been made to the last participant. The plan's "actuarial cost method" determines the expected incidence of actuarial costs by allocating portions of the ultimate cost to each plan year. The cost method is thus a budgeting tool to help ensure that the plan will be adequately and systematically funded and accounted for. There are several commonly-used cost methods which differ in how much of the ultimate cost is assigned to each prior and future year.

Actuarial Cost Method

The actuarial cost method used for determining the plan's ERISA funding requirements is the entry age normal actuarial cost method. Normal cost is a level dollar amount determined based on projected benefits for current active participants using each individual participant's date of hire to determine entry age.

The actuarial cost method used for determining the plan sponsor's FASB ASC Topic 960 accounting requirements and for current liability purposes (RPA '94) is the unit credit method. Under this method, an accrued benefit is determined to be paid at each active participant's assumed retirement age. The plan's normal cost is the sum of the present value of the portion of each active participant's benefit attributable to the current year of service. The plan's accrued liability is the sum of (a) the present value of the portion of each active participant's accrued benefit attributable to all prior years of service plus (b) the present value of each inactive participant's future benefits plus (c) for FASB ASC Topic 960 plan accounting, the present value of the administrative expenses. The present value of the administrative expenses for FASB ASC Topic 960 plan accounting was calculated by projecting the payment of expected administrative expenses for the duration of the Plan's liabilities. The duration of the Plan's liabilities was calculated to be 11 years at January 1, 2020 and January 1, 2021.

Asset Valuation Method

Five-year smoothing method. The actuarial value of assets is equal to the market value of assets adjusted to recognize differences between the expected value of assets and the actual market value of assets over 5 years at a rate of 20% per year. The expected value of assets for the year is the market value of assets at the valuation date for the prior year brought forward with interest at the valuation rate to the current year plus contributions minus administrative expenses and benefit payments, all adjusted with interest at the valuation rate to the valuation date for the current year. The actuarial value of assets cannot be less than 80% or more than 120% of the market value of assets.

Special Amortization Rule

The Plan's investment loss for the Plan Year ended December 31, 2008 is treated separately from other investment gains/losses, to be amortized in equal installments over the period beginning from January 1, 2009 through December 31, 2037.

Schedule MB, Line 6 - Statement of Actuarial Assumptions/Methods
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

The portion of the net experience loss is based on the prospective method as described in Notice 2010-83. The schedule of amortization bases is as follows:

Year	Amount (Gain)/Loss	Amortization Years
1/1/09	\$17,518,271	29
1/1/10	2,344,016	28
1/1/11	6,539,013	27
1/1/12	<u>8,788,410</u>	26
	<u>\$35,189,710*</u>	

*The total loss of \$35,189,710 equals the investment loss for the Plan Year ended December 31, 2008.

Changes in Actuarial Methods since Prior Valuation

None.

Schedule MB, Line 6 - Statement of Actuarial Assumptions/Methods
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

Summary of Actuarial Assumptions

Interest Rates

- **Minimum funding:** 7.25% per year net of investment-related expenses.
- **FASB ASC Topic 960 plan accounting:** Discount rate of 7.25% per year net of investment-related expenses.
- **Withdrawal liability:** December 31, 2020 Citigroup Pension Discount Curve rates converted to level discount rate of 2.50% based on expected benefit payments
- **Current liability (RPA '94):** 2.43% per year.

Mortality

- **Minimum funding:**
Non-retired participants: RP2014 Blue Collar Employee Male and Female Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2015 from the 2006 base year and projected forward using MP-2015 on a generational basis with ages set forward 2 years.
Retired participants: RP2014 Blue Collar Annuitant Male and Female Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2015 from the 2006 base year and projected forward using MP-2015 on a generational basis with ages set forward 2 years.
Disabled Participants: RP-2014 Disabled Mortality fully projected using Scale MP2015 with ages set forward 2 years, separate tables for males and females
- **FASB ASC Topic 960 plan accounting and withdrawal liability:** Same as minimum funding.
- **Current liability (RPA '94):** IRS RP-2000 annuitant and non-annuitant mortality tables (male and female rates) with projection for mortality improvement, updated annually, as mandated by the IRS.

Termination

Sample rates used are shown below. Rates are based on a select rate for the first five years of service and an ultimate rates based on age after five years of service.

Age	Less than 5 Years of Service: Select Rates	5 or More Years of Service: Ultimate Rates
20	25%	20%
30	25%	20%
40	25%	20%
50	25%	10%
60	25%	10%

Schedule MB, Line 6 - Statement of Actuarial Assumptions/Methods
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

Retirement from Active Service and Commencement of Deferred Benefits

Rates as shown below if the participant has reached 5 years of vesting service:

Age	Active Service Rates	Deferred Benefit Rates
55-60	15%	15%
61-64	25%	25%
65-69	50%	100%
70 and over	100%	100%

The weighted average retirement age from active service using the retirement rates above is 59.4. The weighted average retirement age for deferred benefits using the retirement rates above is 59.3

Disability

Sample rates used are shown below:

Age	Rates
25	0.09%
30	0.11%
35	0.15%
40	0.22%
45	0.36%
50	0.61%
55	1.01%
60	1.63%

Form of Payment

Single life annuity

Marital Status

80% of non-retired participants are assumed to be married. Males are assumed to be three years older than females.

Administrative Expenses

The average of the prior two years of administrative expenses increased by 2% and assumed paid mid-year.

Schedule MB, Line 6 - Statement of Actuarial Assumptions/Methods
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

Future Contributions Assumption

All active participants are assumed to work 1,527 hours per year with contributions of \$5.90 per hour made on their behalf.

Liability Adjustment for Reciprocity

2% of liability for non-vested benefits.

Changes in Assumptions from prior Valuation

- For current liability purposes, the interest rate was changed from 2.95% to 2.43% in accordance with IRS guidance. (The statutory mortality tables also have been updated as required by law).
- The withdrawal liability interest rate changed from 3.00% to 2.50%.

Rational for Significant Assumptions

Investment return for ERISA minimum funding: Selected based on the Plan's target asset allocation as of the valuation date, capital market assumptions from several sources, including published studies summarizing the expectations of various investment experts. This information was used to develop forward-looking long-term expected returns, producing a range of reasonable expectations according to industry experts. Based on the resulting range of potential assumptions, in our professional judgement the selected investment return assumption is reasonable and is not expected to have any significant bias.

Investment Return for Withdrawal Liability Purposes: Level rate annually determined based on expected benefit payments and Citigroup Pension Discount Curve rates. Withdrawal liability is used to allocate a portion of Unfunded Vested Benefits to employers who withdraw from the fund. A withdrawal is viewed as a settlement similar to an annuity purchase where the transfer of investment risk for a portion of a plan's liabilities is assumed by an insurance company. Use of this annually derived rate reflects the fact that a withdrawn employer transfers investment risk to the remaining employers. As such it is reasonable to use this annually derived rate which is considered comparable to rates used by insurance companies for annuities to measure the financial obligation of the withdrawing employer. In our professional judgement, the selected investment return assumption for withdrawal liability is reasonable for this purpose and is not expected to have any significant bias.

Mortality rates: Based on recent pension mortality research conducted by the Society of Actuaries. This assumption includes a margin for future mortality improvement relative to recent experience.

Other demographic assumptions: Except where noted, demographic assumptions are based on Milliman's experience study dated October 14, 2016.

Schedule MB, Line 6 – Summary of Plan Provisions
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

This summary of plan provisions is intended to only describe the essential features of the plan. All eligibility requirements and benefit amounts shall be determined in strict accordance with the plan document itself.

Definitions

Effective Date: January 1, 1967. The plan was last restated as of October 17, 2013.

Plan Year: Twelve month period beginning January 1st and ending the following December 31st.

Unions Included:

- The Laborers' International Union of North America, Local No. 1140, Omaha, Nebraska
- International Union of Operating Engineers, Local No. 571
- General Drivers and Helpers Union, Local No. 554, affiliated with International Brotherhood of Teamsters, Chauffeurs, Warehousemen and Helpers of America, Omaha, Nebraska

Employers Included: Any employer that has entered into a collective bargaining agreement with any of the Unions. Also included as employers are the participating unions (listed above) and the Contractors, Laborers, Teamsters and Engineers Health and Welfare and Pension Plans.

Employees Included: Any person covered by collective bargaining agreements between the Employer and the Union who is engaged in employment with respect to which the Employer is obligated to make contributions to the Pension Fund.

All Employees shall become participants when they first perform an hour of work while employed by an Employer for which the Employer is obligated to make contributions to the Pension Fund.

Service Considered

Past Service is earned under Laborers Local No. 1140 and Teamsters Local No. 554 for any twelve month period of January 1 to December 31 prior to January 1, 1967 and under Operating Engineers Local No. 571 for any twelve month period of January 1 to December 31 prior to January 1, 1968 during which an employee worked for any Employer(s) within the jurisdiction of the Union(s) prior to the date of the Union's participant. A maximum of fifteen years of Past Service may be granted.

Future Service is earned for each Plan Year on or after January 1, 1967 with 250 hours of service as an Employee. From and after January 1, 2006, a participant accrues future and vesting service in years and 0fractions of years for each Plan Year as follows:

Hours of Service Per Plan Year	Future & Vesting Service Earned
Less than 500	0.00
500-999	0.50
1,000 or more	1.00

Schedule MB, Line 6 – Summary of Plan Provisions
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

Contributions: The hourly contribution rates for the valuation year are as follows:

Bargaining Agreement	Hourly Contribution Rate – January 1, 2021
Laborers – Building	\$5.10
Laborers – Heavy Highway	5.10
Operators – Building	6.54
Operators – Heavy Highway	6.60
Teamsters – Building	5.05
Teamsters – Heavy Highway	4.85

Accrued Benefit: The accrued benefit is the sum of (1) through (4) below and at least a minimum of \$30.00 per month:

- (1) \$3.00 multiplied by the number of Past Service Years
- (2) 4% of the Total Employer contributions made on the employee's behalf per year of Credited Future Service earned prior to January 1, 2004
- (3) 3% of the Total Employer contributions made on the employee's behalf per year of Credited Future Service earned after December 31, 2003 through December 31, 2009
- (4) 1% of the Total Employer contributions made on the employee's behalf per year of Credited Future Service earned after December 31, 2009.

Effective January 1, 2015, \$2.10 per hour was being subtracted from Total Employer Contributions. Effective January 1, 2017, the \$2.10 per hour is reinstated by phasing out \$0.70 per year over three years.

Normal Retirement

For the accrued benefit earned prior to January 1, 2004, eligibility for Normal Retirement occurs at the earlier of:

- (1) The attainment of age 65 or the age of the participant as of the 5th anniversary of participant in the Plan
- (2) The attainment of at least age 55 and at least 25 Years of Service

For the accrued benefit earned after December 31, 2003, eligibility for Normal Retirement occurs at the earlier of:

- (1) The attainment of age 65 or the age of the participant as of the 5th anniversary of participant in the Plan
- (2) The attainment of at least age 55 and the sum of the participant's age and Years of Service equals or exceeds 90

Normal Form of Annuity and Options

The normal form for a non-married participant is a single life annuity. If a participant is married, the normal form of benefit is a 50% joint and survivor annuity which is actuarially adjusted from the single life annuity.

The other available optional forms of payment are: 75% joint and survivor annuity and a 10-year certain and life annuity. A mandatory lump sum will be paid for lump sum values not in excess of \$5,000.

Schedule MB, Line 6 – Summary of Plan Provisions
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

Early Retirement

Eligibility occurs upon termination after five or more years of service and attainment of age 55.

A participant's Early Retirement benefit is based on a single-life annuity computed in the same manner as for Normal Retirement reduced by 5/12th of one percent for each month the commencement date precedes age 65.

Late Retirement

Eligibility occurs upon termination after Normal Retirement Date.

A participant's Late Retirement benefit is based on a single-life annuity computed in the same manner as for Normal Retirement but with the benefit accrued as of Normal Retirement Date actuarially increased to commencement date and each subsequent year of accrual also actuarially increased from end of year of accrual to commencement date.

Total and Permanent Disability Benefit

Eligibility occurs upon total and permanent disability at any age prior to 65, after ten or more years of benefit eligibility service, and is eligible for a Social Security disability benefit.

A participant's Disability Retirement benefit is equal to the Accrued Benefit with a minimum of \$25 per month. The benefit is payable beginning on the first day of the month following receipt of disability application by the Trustees and ending on the earlier of death, recovery, early or normal retirement.

Vested Benefit

For participants who work one hour on or after October 1, 1998

Eligibility occurs upon termination after five or more years of future service and the participant has ceased to be employed by an Employer within the same industry, the same trade or craft, and the same geographic area covered by the Fund as when such benefits commence, other than by reason of death or under circumstances where a Total and Permanent Disability Benefit is payable. A participant is 100% vested after five years of future service.

Schedule MB, Line 6 – Summary of Plan Provisions
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

For participants who last worked prior to October 1, 1998 or are not covered by a collective bargaining agreement

Vest according to this schedule of years of Future Service:

Years of Future Service	Vesting Percentage
Less than 5	0%
5 but less than 6	50%
6 but less than 7	60%
7 but less than 8	70%
8 but less than 9	80%
9 but less than 10	90%
10 or more	100%

A participant's Vested Benefit on a single-life basis is equal to the Accrued Benefit multiplied by the vesting percentage and payable at Normal Retirement Age. Payments commence at the election of the participant on or after age 55 and are reduced by 5/12th of one percent for each month the commencement date precedes Normal Retirement.

Death Benefit

Eligibility occurs upon being eligible for a Vested Benefit and death prior to the first month of receiving a pension benefit.

Death Prior to Age 55

Married Participant – The monthly benefit will be equal to the benefit if the participant had terminated employment on the earlier of the date of death or actual date of termination, retired upon reaching age 55 with a 50% joint and survivor benefit, then died on the last day of the month in which age 55 was reached. The benefit will be payable for the spouse's lifetime. The spouse may also elect to receive the benefit for unmarried participants under age 55.

Unmarried Participant – If the participant was not receiving the Disability Benefit at the time of death, the beneficiary will receive an amount equal to the Normal Retirement Benefit for 60 months payable the first of the month following death.

Death At or After Age 55

Married Participant – The monthly benefit will be equal to the benefit if the participant had retired on the day prior to death with a 50% joint and survivor benefit. The benefit will be payable for the spouse's lifetime. The spouse may also elect to receive the benefit for unmarried participants under age 55.

Unmarried Participant – The beneficiary will receive an amount equal to the Normal Retirement Benefit for 60 months payable the first of the month following death.

Schedule MB, Line 6 – Summary of Plan Provisions
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

Changes in Plan Provisions During Year

None.

Significant Events

To the best of our knowledge, no significant events occurred during the year.

Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

Plan Year	Expected Annual Benefit Payments
2021	10,076,805
2022	10,787,951
2023	11,340,903
2024	11,691,090
2025	11,924,242
2026	12,089,058
2027	12,207,085
2028	12,224,645
2029	12,156,345
2030	12,008,427

Schedule MB, Line 8b(2) - Schedule of Active Participant Data
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

Active Participants by Age and Service

The number of active participants summarized by attained age and years of credited service as of January 1, 2021 is shown below.

Age	Years of Credited Service										Total
	0	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	
0-24	48	41	1	-	-	-	-	-	-	-	90
25-29	25	35	19	-	-	-	-	-	-	-	79
30-34	30	38	21	1	5	-	-	-	-	-	95
35-39	30	44	22	8	5	2	-	-	-	-	111
40-44	16	25	19	6	11	4	-	-	-	-	81
45-49	9	23	14	5	4	4	2	-	-	-	61
50-54	6	23	17	7	14	12	7	2	-	-	88
55-59	8	13	10	12	14	14	9	-	2	-	82
60-64	5	15	9	7	19	10	-	1	1	1	68
65-69	-	3	-	3	1	2	1	1	1	5	17
70+	-	-	-	-	1	-	-	-	-	-	1
Total	177	260	132	49	74	48	19	4	4	6	773

Contractors, Laborers, Teamsters & Engineers Pension Plan (EIN 47-6049397)
Form 5500 Schedule R Attachment for Defined Benefit Pension Plans

Schedule R, line 13d - Collective Bargaining Agreement Expiration Date

<u>Name</u>	<u>EIN</u>	<u>CBA Expiration Date(s)-list all</u>	<u>Union</u>
Ames Construction Inc	41-0871375	2/28/2023 5/31/2024	Teamsters Operators
JE Dunn Construction	44-0229405	9/30/2022 9/30/2023	Laborers Operators
Kiewit Building Group	20-3184744	9/30/2022 9/30/2022	Teamsters Laborers

Contractors, Laborers, Teamsters & Engineers Pension Plan (EIN 47-6049397)
Form 5500 Schedule R Attachment for Defined Benefit Pension Plans

Schedule R, line 13e - Information on Contribution Rates and Base Units

<u>Name</u>	<u>EIN</u>	<u>Contribution Rate/Unit</u>	<u>Union</u>
Ames Construction, Inc.	41-0871375	\$4.85/hour	Teamsters
		\$6.60/hour	Operators
JE Dunn Construction	44-0229405	\$5.10/hour	Laborers
		\$7.54/hour	Operators
Kiewit Building Group	20-3184744	\$5.05/hour	Teamsters
		\$5.10/hour	Laborers