

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ an amended return/report ☐ the final return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☐ Form 5558 ☐ special extension (enter description) ☐ automatic extension ☐ the DFVC program
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan <u>EMPLOYEES RETIREMENT SAVINGS PLAN</u>
1b	Three-digit plan number (PN) ▶ <u>003</u>
1c	Effective date of plan <u>01/01/1989</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>STAUNTON CAPITAL, INC.</u> <u>P.O. BOX 2718</u> <u>HIGH POINT, NC 27263</u>
2b	Employer Identification Number (EIN) <u>56-1669702</u>
2c	Plan Sponsor's telephone number <u>336-434-3485</u>
2d	Business code (see instructions) <u>339900</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/26/2022	JAMES E HOOPER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

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v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	525
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	474
a(2) Total number of active participants at the end of the plan year		6a(2)	408
b Retired or separated participants receiving benefits.....		6b	0
c Other retired or separated participants entitled to future benefits		6c	49
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	457
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	0
f Total. Add lines 6d and 6e		6f	457
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	219
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	7
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2T 3D			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan EMPLOYEES RETIREMENT SAVINGS PLAN	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 STAUNTON CAPITAL, INC.	D Employer Identification Number (EIN) 56-1669702	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ALLIANCEBERNSTEIN
13-3191825

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BLACKROCK
04-6171663

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
JPMORGAN
13-2624428

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
T. ROWE PRICE
52-2264646

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AKRE

54-1968332

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ALTEGRIS

1200 PROSPECT ST, STE 400
LA JOLLA, CA 92037

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO

95-2632339

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MORGAN STANLEY

36-3145972

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AMERICAN FUNDS

95-1411037

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHARLES SCHWAB TRUST BANK

82-3967259

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GORDON ASSET MANAGEMENT

42-1582751

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 27 31 38 50	INVESTMENT ADVISOR	20353	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan EMPLOYEES RETIREMENT SAVINGS PLAN	B Three-digit plan number (PN) ►	003
C Plan sponsor's name as shown on line 2a of Form 5500 STAUNTON CAPITAL, INC.	D Employer Identification Number (EIN) 56-1669702	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	24135	27451
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	2996	0
(2) Participant contributions.....	1b(2)	6986	0
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	616865	391820
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	6016549	6600054
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	6667531	7019325

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k		

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	6667531	7019325
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	143616	
(B) Participants	2a(1)(B)	328468	
(C) Others (including rollovers).....	2a(1)(C)	8180	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		480264
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	421	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		421
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	406175	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		406175
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		340461
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		1227321
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	849015	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		849015
f Corrective distributions (see instructions).....	2f		1718
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)	4442	
(3) Investment advisory and management fees.....	2i(3)	20352	
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		24794
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		875527
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		351794
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DUNCAN ASHE, P.A.

(2) EIN: 27-1181547

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan EMPLOYEES RETIREMENT SAVINGS PLAN	B Three-digit plan number (PN) ► 003
C Plan sponsor's name as shown on line 2a of Form 5500 STAUNTON CAPITAL, INC.	D Employer Identification Number (EIN) 56-1669702

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 82-3967259	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes ☐ No ☐ N/A
If the plan is a defined benefit plan, go to line 8.	
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c
If you completed line 6c, skip lines 8 and 9.	
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☐ N/A

Part III	Amendments
----------	------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase ☐ Decrease ☐ Both ☐ No
--	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Staunton Capital, Inc.
Employees' Retirement Savings Plan
Financial Statements
December 31, 2021 and 2020

Staunton Capital, Inc.
Employees' Retirement Savings Plan
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INDEPENDENT AUDITORS' REPORT

To The Administrative Committee of
Staunton Capital, Inc. Employees' Retirement Savings Plan
Greensboro, North Carolina

Opinion

We have audited the accompanying financial statements of Staunton Capital, Inc. Employees' Retirement Savings Plan, which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Staunton Capital, Inc. Employees' Retirement Savings Plan as of December 31, 2021 and 2020, and the changes in net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Staunton Capital, Inc. Employees' Retirement Savings Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Staunton Capital, Inc. Employees' Retirement Savings Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Staunton Capital, Inc. Employees' Retirement Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Staunton Capital, Inc. Employees' Retirement Savings Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules entitled Schedule H, line 4i – Schedule of Assets (held at end of year) and Schedule H, line 4j – Schedule of Reportable Transactions, together referred to as “supplemental information,” are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Duncan Ashe, P.A.

Greensboro, North Carolina
July 26, 2022

STAUNTON CAPITAL, INC. EMPLOYEES' RETIREMENT SAVINGS PLAN
 Statements of Net Assets Available for Benefits
 December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
<u>Assets:</u>		
Investment, at fair value	\$ 6,991,873	\$ 6,633,413
Contributions receivable - participants	-	6,986
Contributions receivable - employer	-	2,996
Cash (noninterest-bearing)	<u>27,451</u>	<u>24,135</u>
Total assets	<u>\$ 7,019,324</u>	<u>\$ 6,667,530</u>
<u>Liabilities:</u>		
	<u>\$ -</u>	<u>\$ -</u>
Net assets available for benefits	<u>\$ 7,019,324</u>	<u>\$ 6,667,530</u>

See accompanying notes to financial statements

STAUNTON CAPITAL, INC. EMPLOYEES' RETIREMENT SAVINGS PLAN
 Statements of Changes in Net Assets Available for Benefits
 Years Ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
<u>Additions to plan assets:</u>		
Investment income:		
Net appreciation / (depreciation)		
in fair value of investments	\$ 340,460	\$ 535,093
Interest and dividends	<u>406,596</u>	<u>256,086</u>
	<u>747,056</u>	<u>791,179</u>
Contributions:		
Employer	143,616	140,778
Participants	328,468	320,752
Participant rollovers	<u>8,180</u>	<u>-</u>
	<u>480,264</u>	<u>461,530</u>
Total additions, net	<u>1,227,320</u>	<u>1,252,709</u>
<u>Deductions from plan assets:</u>		
Plan benefit distributions to participants	849,015	755,651
Corrective distributions	1,718	564
Administrative expenses	<u>24,793</u>	<u>23,245</u>
Total deductions	<u>875,526</u>	<u>779,460</u>
Net additions	<u>351,794</u>	<u>473,249</u>
Net assets available for benefits:		
Beginning of year	<u>6,667,530</u>	<u>6,194,281</u>
End of year	<u>\$ 7,019,324</u>	<u>\$ 6,667,530</u>

See accompanying notes to financial statements

STAUNTON CAPITAL, INC. EMPLOYEES' RETIREMENT SAVINGS PLAN
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

(1) Summary of Significant Accounting Policies

- (a) Basis of accounting - The financial statements are prepared using the accrual method of accounting.
- (b) Accounting records - The accounting records with respect to financial transactions are maintained by the trustees of the Plan and MVP Plan Administrators, Inc. Annual financial statements and schedules are furnished to the Plan by trustees.
- (c) Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.
- (d) Valuation of investments and income recognition - The Plan's investments are stated at fair value. Shares of registered investment companies are valued at quoted market prices which represent the net asset value of shares held by the Plan at year-end. Purchases and sales of shares of registered investment companies are recorded on a trade-date basis. Net investment gains (losses), interest and dividends are recorded based on the monthly allocated earnings from the various registered investment companies.
- (e) Contributions receivable - The plan receives contributions from the employees/participants as well as matching contributions from the employer. For the years ended December 31, 2021 and 2020, all contributions receivable amounted to \$-0- and \$9,982, respectively.
- (f) Payment of benefits - Benefits are recorded when paid.
- (g) Expenses - Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Investment related expenses are included in net appreciation of fair value of investments.

(2) Plan Description

The following description of the Plan provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

- (a) General - The Plan is a defined contribution profit-sharing plan and 401(k) deferred savings plan covering all full-time employees of Staunton Capital, Inc. (the "Company") who have one year of service and are age twenty-one or older. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").
- (b) Contributions - Each year, participants may contribute up to the limit of pretax annual compensation, as defined by the Internal Revenue Service. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. Participants direct the investment of their contributions into various investment options offered by the Plan. The Company contributes fifty percent of the first six percent of base compensation that a participant contributes to the Plan for a maximum contribution of three percent of gross eligible wages. Additional amounts may be contributed at the option of the Company's Board of Directors.

STAUNTON CAPITAL, INC. EMPLOYEES' RETIREMENT SAVINGS PLAN
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

- (c) Participant accounts - Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contribution and (b) Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. Forfeited balances of terminated participants' nonvested accounts are used to reduce future Company contributions. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.
- (d) Vesting - Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the remainder of their accounts is based on years of continuous service. A participant is 100% vested after six years of continuous service. Upon death or disability, a participant is 100% vested.
- (e) Participant loans - The Plan does not allow participants to borrow from their fund accounts.
- (f) Payment of retirement benefits - On termination of service due to death, disability or retirement, a participant or beneficiary may elect to receive monthly, quarterly or annual installments. For termination of service due to other reasons, or if the vested balance is less than \$3,500, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.
- (g) Investment decisions - The Plan is an employee directed plan. Participants can access their individual accounts by telephone or internet on a twenty-four hour basis. Contributions can be directed to any of forty mutual funds or money market funds. Participants can also reallocate their account assets among the funds.
- (h) Forfeited accounts - At December 31, 2021 and 2020, forfeited nonvested accounts totaled \$1,999 and \$11,626 respectively.

(3) Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become one hundred percent vested in their accounts.

(4) Income Tax Status

The Plan is exempt from federal income tax under Section 501(c)(9) of the Internal Revenue Code. Therefore, no provision for income taxes is made in the accompanying financial statements. The Plan accounts for income taxes in accordance with FASB ASC 740-10 (formerly FASB Interpretation No. 48, "Accounting for Uncertainty in Income Taxes"). ASC 740-10 requires the Plan to assess positions taken or expected to be taken in a tax return where there is uncertainty about whether the tax position will ultimately be sustained upon examination. Management is unaware of any uncertain tax positions that meet the criteria under ASC 740-10. The Plan's tax filings are subject to audit by federal taxing authorities. The Plan's open audit periods are 2018-2021. To date, the Plan has not undergone any examination by applicable taxing authorities.

STAUNTON CAPITAL, INC. EMPLOYEES' RETIREMENT SAVINGS PLAN
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

(5) Investments - Fair Value Measurement

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value measurements accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments.

The Level 1 fair value measurements of the money market account and mutual funds are based on the quoted net asset values of the shares held by the Plan at year-end.

The following table presents the Plan's investments at fair value:

	<u>Fair Value</u>	<u>Fair Value Measurements at Reporting Date Using Quoted Prices in Active Markets for Identical Assets (Level 1)</u>
<u>December 31, 2021</u>		
Mutual funds	\$ 6,600,053	\$ 6,600,053
Money market account	<u>391,820</u>	<u>391,820</u>
Total assets at fair value	<u>\$ 6,991,873</u>	<u>\$ 6,991,873</u>
<u>December 31, 2020</u>		
Mutual funds	6,016,548	6,016,548
Money market account	<u>616,865</u>	<u>616,865</u>
Total assets at fair value	<u>\$ 6,633,413</u>	<u>\$ 6,633,413</u>

STAUNTON CAPITAL, INC. EMPLOYEES' RETIREMENT SAVINGS PLAN
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

(6) Investments - Five Percent or More of the Plan's Net Assets

The following presents investments that represent five percent or more of the Plan's net assets at year end. All investments are participant directed.

	<u>2021</u>	<u>2020</u>
American 2020 Target Date Retirement	\$ 839,782	\$ 794,860
American 2025 Target Date Retirement	680,081	560,967
American 2030 Target Date Retirement	428,170	355,931
American 2035 Target Date Retirement	642,465	513,093
American 2045 Target Date Retirement	351,441	-
JP Morgan Equity Income	379,345	383,424
Schwab Bank Savings	391,820	616,865
Morgan Stanley Capital Growth I	653,513	737,292
Vanguard Total Stock Market Index Adm	<u>573,932</u>	<u>453,387</u>
	4,940,549	4,415,819
Total of investments that are individually less than 5% of Plan's net assets	<u>2,051,324</u>	<u>2,217,594</u>
Total investments	<u>\$ 6,991,873</u>	<u>\$ 6,633,413</u>
Uninvested cash:	<u>\$ 27,451</u>	<u>\$ 24,135</u>

(7) Risks and Uncertainties

The Plan invests in various investment securities based upon participant selections. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

(8) Subsequent Events

Management evaluated events and transactions that occurred after the balance sheet date for potential recognition and disclosure through July 26, 2022, the date on which the financial statements were available to be issued, and has concluded that no events or transactions are applicable for disclosure or recognition in the accompanying financial statements.

STAUNTON CAPITAL, INC. EMPLOYEES' RETIREMENT SAVINGS PLAN
SPONSOR'S EIN 56-1669702
PLAN NUMBER 003
Schedule H, Line 4i
Schedule of Assets (Held at End of Year)
Year Ended December 31, 2021

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	Akre Focus Fund Institutional Class	Separate Account - Mutual Fund	\$ 98,652	\$ 214,828
*	Alliance Bernstein Small Cap Growth I	Separate Account - Mutual Fund	82,531	110,754
*	Altegris/AACA Opportunistic Real Estate Fund I	Separate Account - Mutual Fund	3,158	3,834
*	American 2020 Target Date Retirement R6	Separate Account - Mutual Fund	790,009	839,782
*	American 2025 Target Date Retirement R6	Separate Account - Mutual Fund	628,682	680,081
*	American 2030 Target Date Retirement R6	Separate Account - Mutual Fund	388,472	428,170
*	American 2035 Target Date Retirement R6	Separate Account - Mutual Fund	551,850	642,465
*	American 2040 Target Date Retirement R6	Separate Account - Mutual Fund	272,177	327,240
*	American 2045 Target Date Retirement R6	Separate Account - Mutual Fund	295,553	351,441
*	American 2050 Target Date Retirement R6	Separate Account - Mutual Fund	150,144	179,871
*	American 2055 Target Date Retirement R6	Separate Account - Mutual Fund	44,382	53,506
*	American 2060 Target Date Retirement R6	Separate Account - Mutual Fund	14,588	16,412
*	BlackRock Inflation Protected Bond Fund Institutional Shares	Separate Account - Mutual Fund	68,347	70,655
*	JPMorgan Equity Income R6	Separate Account - Mutual Fund	278,512	379,345
*	JPMorgan Mid Cap Value Fund Class L	Separate Account - Mutual Fund	27,846	25,943
*	JPMorgan Small Cap Equity Fund Class R6	Separate Account - Mutual Fund	22,821	25,319
*	Morgan Stanley Institutional Fund, Inc. Growth Portfolio Class I	Separate Account - Mutual Fund	721,864	653,513
*	PIMCO GNMA and Government Securities Fund Institutional Class	Separate Account - Mutual Fund	97,568	96,155
*	PIMCO Income Fund Institutional Class	Separate Account - Mutual Fund	50,458	51,371
*	PIMCO Total Return Fund Institutional Class	Separate Account - Mutual Fund	84,547	84,424
*	T. Rowe Price Capital Appreciation Fund	Separate Account - Mutual Fund	68,354	83,003
*	Undiscovered Managers Behavioral Value Fund Class R6	Separate Account - Mutual Fund	41,438	54,717
*	Vanguard 500 Index Fund Admiral Shares	Separate Account - Mutual Fund	24,046	38,185
*	Vanguard Developed Markets Index Fund Admiral Shares	Separate Account - Mutual Fund	31,360	38,083
*	Vanguard Emerging Markets Stock Index Fund Admiral Shares	Separate Account - Mutual Fund	19,879	18,390
*	Vanguard International Value Fund Investor Shares	Separate Account - Mutual Fund	48,597	61,043
*	Vanguard International Growth Fund Admiral Shares	Separate Account - Mutual Fund	6,528	6,699
*	Vanguard Mid Cap Index Admiral	Separate Account - Mutual Fund	4,034	6,121
*	Vanguard Real Estate Index Fund Admiral Shares	Separate Account - Mutual Fund	2,550	3,723
*	Vanguard Short-Term Bond Index Fund Admiral Shares	Separate Account - Mutual Fund	143,130	143,129
*	Vanguard Total Bond Market Index Fund Admiral Share	Separate Account - Mutual Fund	295,141	301,768
*	Vanguard Total Stock Market Index Fund Admiral Shares	Separate Account - Mutual Fund	243,028	573,932
*	Vanguard Total International Stock Index Fund Admiral Shares	Separate Account - Mutual Fund	29,937	36,151
*	Schwab Bank Savings	Money Market Account	391,820	391,820
*	Schwab Bank Checking	Checking Account	27,451	27,451
			<u>\$ 6,049,454</u>	<u>\$ 7,019,325</u>

STAUNTON CAPITAL, INC. EMPLOYEES' RETIREMENT SAVINGS PLAN
SPONSOR'S EIN 56-1669702
PLAN NUMBER 003
Schedule H, Line 4i
Schedule of Assets (Held at End of Year)
Year Ended December 31, 2020

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	Akre Focus Fund Institutional Class	Separate Account - Mutual Fund	\$ 91,314	\$ 176,417
*	Alliance Bernstein Small Cap Growth I	Separate Account - Mutual Fund	69,712	100,448
*	Altegris/AACA Opportunistic Real Estate Fund I	Separate Account - Mutual Fund	2,591	3,397
*	American 2020 Target Date Retirement R6	Separate Account - Mutual Fund	767,579	794,860
*	American 2025 Target Date Retirement R6	Separate Account - Mutual Fund	531,728	560,967
*	American 2030 Target Date Retirement R6	Separate Account - Mutual Fund	332,318	355,930
*	American 2035 Target Date Retirement R6	Separate Account - Mutual Fund	469,225	513,093
*	American 2040 Target Date Retirement R6	Separate Account - Mutual Fund	240,443	266,537
*	American 2045 Target Date Retirement R6	Separate Account - Mutual Fund	270,596	298,578
*	American 2050 Target Date Retirement R6	Separate Account - Mutual Fund	123,534	137,554
*	American 2055 Target Date Retirement R6	Separate Account - Mutual Fund	38,047	42,495
*	American 2060 Target Date Retirement R6	Separate Account - Mutual Fund	6,264	6,975
*	BlackRock Inflation Protected Bond Fund Institutional Shares	Separate Account - Mutual Fund	70,611	73,866
*	JPMorgan Equity Income R6	Separate Account - Mutual Fund	334,051	383,424
*	JPMorgan Mid Cap Value Fund Class L	Separate Account - Mutual Fund	2,619	2,573
*	JPMorgan Small Cap Equity Fund Class R6	Separate Account - Mutual Fund	20,791	24,408
*	Morgan Stanley Institutional Fund, Inc. Growth Portfolio Class I	Separate Account - Mutual Fund	671,305	737,292
*	PIMCO GNMA and Government Securities Fund Institutional Class	Separate Account - Mutual Fund	109,021	110,337
*	PIMCO Income Fund Institutional Class	Separate Account - Mutual Fund	61,720	63,864
*	PIMCO Total Return Fund Institutional Class	Separate Account - Mutual Fund	118,150	121,851
*	T. Rowe Price Capital Appreciation Fund	Separate Account - Mutual Fund	90,380	105,616
*	Undiscovered Managers Behavioral Value Fund Class R6	Separate Account - Mutual Fund	50,104	51,846
*	Vanguard 500 Index Fund Admiral Shares	Separate Account - Mutual Fund	18,384	25,144
*	Vanguard Developed Markets Index Fund Admiral Shares	Separate Account - Mutual Fund	27,630	31,797
*	Vanguard Emerging Markets Stock Index Fund Admiral Shares	Separate Account - Mutual Fund	4,582	5,360
*	Vanguard International Growth Fund Admiral Shares	Separate Account - Mutual Fund	8,810	10,507
*	Vanguard International Value Fund Investor Shares	Separate Account - Mutual Fund	48,182	59,473
*	Vanguard Mid Cap Index Admiral	Separate Account - Mutual Fund	3,768	4,743
*	Vanguard Real Estate Index Fund Admiral Shares	Separate Account - Mutual Fund	2,325	2,540
*	Vanguard Short-Term Bond Index Fund Admiral Shares	Separate Account - Mutual Fund	152,298	156,180
*	Vanguard Total Bond Market Index Fund Admiral Share	Separate Account - Mutual Fund	284,381	302,386
*	Vanguard Total International Stock Index Fund Admiral Shares	Separate Account - Mutual Fund	28,230	32,703
*	Vanguard Total Stock Market Index Fund Admiral Shares	Separate Account - Mutual Fund	231,972	453,387
*	Schwab Bank Savings	Money Market Account	616,865	616,865
*	Schwab Bank Checking	Checking Account	24,135	24,135
			<u>\$ 5,923,665</u>	<u>\$ 6,657,548</u>

STAUNTON CAPITAL, INC. EMPLOYEES' RETIREMENT SAVINGS PLAN
SPONSOR'S EIN 56-1669702
PLAN NUMBER 003
Schedule H, Line 4j
Schedule of Reportable Transactions
Year Ended December 31, 2021

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of	Description of asset (include interest	Purchase price	Selling price	Lease rental	Expense incurred	Cost of	Current value	Net gain
party involved	rate and maturity in case of a loan)				with transaction	asset	of asset on	or (loss)
							transaction date	

There were no reportable transactions

STAUNTON CAPITAL, INC. EMPLOYEES' RETIREMENT SAVINGS PLAN
SPONSOR'S EIN 56-1669702
PLAN NUMBER 003
Schedule H, Line 4j
Schedule of Reportable Transactions
Year Ended December 31, 2020

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity in case of a loan)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	American Funds Target Date Retirement 2020 R6, 11 buys	Various			\$ -	\$ 769,930	\$ 769,930	\$ -
	American Funds Target Date Retirement 2020 R6, 3 sales		Various		-	2,536	2,351	\$ (185)
	American Funds Target Date Retirement 2025 R6, 9 buys	Various			-	534,051	534,051	\$ -
	American Funds Target Date Retirement 2025 R6, 4 sales		Various		-	2,437	2,323	\$ (114)
	American Funds Target Date Retirement 2030 R6, 9 buys	Various			-	345,406	345,406	\$ -
	American Funds Target Date Retirement 2030 R6, 2 sales		Various		-	13,864	13,088	\$ (776)
	American Funds Target Date Retirement 2035 R6, 13 buys	Various			-	474,953	474,953	\$ -
	American Funds Target Date Retirement 2035 R6, 4 sales		Various		-	6,260	5,728	\$ (532)
	American Funds Target Date Retirement 2045 R6, 14 buys	Various			-	331,590	331,590	\$ -
	American Funds Target Date Retirement 2045 R6, 5 sales		Various		-	65,176	60,994	\$ (4,182)
	JHancock3 Disciplined Value R6, 23 buys	Various			-	6,850	6,850	\$ -
	JHancock3 Disciplined Value R6, 15 sales		Various		-	424,414	452,427	\$ 28,013
	JP Morgan Equity Income R6, 8 buys	Various			-	341,506	341,506	\$ -
	JP Morgan Equity Income R6, 1 sale		Various		-	8,520	7,454	\$ (1,066)
	JP Morgan SmartRetirement Income A, 24 buys	Various			-	25,492	25,492	\$ -
	JP Morgan SmartRetirement Income A, 15 sales		Various		-	354,814	381,531	\$ 26,717
	JP Morgan SmartRetirement 2020 A, 26 buys	Various			-	83,149	83,149	\$ -
	JP Morgan SmartRetirement 2020 A, 36 sales		Various		-	1,214,794	1,218,546	\$ 3,752
	JP Morgan SmartRetirement 2025 A, 29 buys	Various			-	74,400	74,400	\$ -
	JP Morgan SmartRetirement 2025 A, 20 sales		Various		-	365,998	373,372	\$ 7,374
	JP Morgan SmartRetirement 2030 A, 26 buys	Various			-	50,676	50,676	\$ -
	JP Morgan SmartRetirement 2030 A, 14 sales		Various		-	415,870	420,366	\$ 4,496
	JP Morgan SmartRetirement 2035 A, 26 buys	Various			-	22,863	22,863	\$ -
	JP Morgan SmartRetirement 2035 A, 6 sales		Various		-	290,700	265,885	\$ (24,815)
	JP Morgan SmartRetirement 2040 A, 27 buys	Various			-	22,111	22,111	\$ -
	JP Morgan SmartRetirement 2040 A, 14 sales		Various		-	297,026	276,545	\$ (20,481)
	Mainstay Winslow Large Cap Growth R1, 24 buys	Various			-	37,631	37,631	\$ -
	Mainstay Winslow Large Cap Growth R1, 9 sales		Various		-	629,548	480,743	\$ (148,805)
	Morgan Stanley Capital Growth I, 7 buys	Various			-	678,633	678,633	\$ -
	Morgan Stanley Capital Growth I, 1 sale		Various		-	8,460	7,328	\$ (1,132)

STAUNTON CAPITAL, INC. EMPLOYEES' RETIREMENT SAVINGS PLAN
SPONSOR'S EIN 56-1669702
PLAN NUMBER 003
Schedule H, Line 4i
Schedule of Assets (Held at End of Year)
Year Ended December 31, 2020

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*	American 2055 Target Date Retirement R6	Separate Account - Mutual Fund	38,047	42,495
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*	Vanguard Emerging Markets Stock Index Fund Admiral Shares	Separate Account - Mutual Fund	4,582	5,360
*	Vanguard International Growth Fund Admiral Shares	Separate Account - Mutual Fund	8,810	10,507
*	Vanguard International Value Fund Investor Shares	Separate Account - Mutual Fund	48,182	59,473
*	Vanguard Mid Cap Index Admiral	Separate Account - Mutual Fund	3,768	4,743
*	Vanguard Real Estate Index Fund Admiral Shares	Separate Account - Mutual Fund	2,325	2,540
*	Vanguard Short-Term Bond Index Fund Admiral Shares	Separate Account - Mutual Fund	152,298	156,180
*	Vanguard Total Bond Market Index Fund Admiral Share	Separate Account - Mutual Fund	284,381	302,386
*	Vanguard Total International Stock Index Fund Admiral Shares	Separate Account - Mutual Fund	28,230	32,703
*	Vanguard Total Stock Market Index Fund Admiral Shares	Separate Account - Mutual Fund	231,972	453,387
*	Schwab Bank Savings	Money Market Account	616,865	616,865
*	Schwab Bank Checking	Checking Account	24,135	24,135
			<u>\$ 5,923,665</u>	<u>\$ 6,657,548</u>

STAUNTON CAPITAL, INC. EMPLOYEES' RETIREMENT SAVINGS PLAN
SPONSOR'S EIN 56-1669702
PLAN NUMBER 003
Schedule H, Line 4j
Schedule of Reportable Transactions
Year Ended December 31, 2021

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
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There were no reportable transactions

STAUNTON CAPITAL, INC. EMPLOYEES' RETIREMENT SAVINGS PLAN
SPONSOR'S EIN 56-1669702
PLAN NUMBER 003
Schedule H, Line 4j
Schedule of Reportable Transactions
Year Ended December 31, 2020

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
American Funds Target Date Retirement 2020 R6, 11 buys		Various	Various	-	\$	\$ 769,930	\$ 769,930	\$ -
American Funds Target Date Retirement 2020 R6, 3 sales		Various	Various	-	-	2,536	2,351	\$ (185)
American Funds Target Date Retirement 2025 R6, 9 buys		Various	Various	-	-	534,051	534,051	\$ -
American Funds Target Date Retirement 2025 R6, 4 sales		Various	Various	-	-	2,437	2,323	\$ (114)
American Funds Target Date Retirement 2030 R6, 9 buys		Various	Various	-	-	345,406	345,406	\$ -
American Funds Target Date Retirement 2030 R6, 2 sales		Various	Various	-	-	13,864	13,088	\$ (776)
American Funds Target Date Retirement 2035 R6, 13 buys		Various	Various	-	-	474,953	474,953	\$ -
American Funds Target Date Retirement 2035 R6, 4 sales		Various	Various	-	-	6,260	5,728	\$ (532)
American Funds Target Date Retirement 2045 R6, 14 buys		Various	Various	-	-	331,590	331,590	\$ -
American Funds Target Date Retirement 2045 R6, 5 sales		Various	Various	-	-	65,176	60,994	\$ (4,182)
JHancock3 Disciplined Value R6, 23 buys		Various	Various	-	-	6,850	6,850	\$ -
JHancock3 Disciplined Value R6, 15 sales		Various	Various	-	-	424,414	452,427	\$ 28,013
JP Morgan Equity Income R6, 8 buys		Various	Various	-	-	341,506	341,506	\$ -
JP Morgan Equity Income R6, 1 sale		Various	Various	-	-	8,520	7,454	\$ (1,066)
JP Morgan SmartRetirement Income A, 24 buys		Various	Various	-	-	25,492	25,492	\$ -
JP Morgan SmartRetirement Income A, 15 sales		Various	Various	-	-	354,814	381,531	\$ 26,717
JP Morgan SmartRetirement 2020 A, 26 buys		Various	Various	-	-	83,149	83,149	\$ -
JP Morgan SmartRetirement 2020 A, 36 sales		Various	Various	-	-	1,214,794	1,218,546	\$ 3,752
JP Morgan SmartRetirement 2025 A, 29 buys		Various	Various	-	-	74,400	74,400	\$ -
JP Morgan SmartRetirement 2025 A, 20 sales		Various	Various	-	-	365,998	373,372	\$ 7,374
JP Morgan SmartRetirement 2030 A, 26 buys		Various	Various	-	-	50,676	50,676	\$ -
JP Morgan SmartRetirement 2030 A, 14 sales		Various	Various	-	-	415,870	420,366	\$ 4,496
JP Morgan SmartRetirement 2035 A, 26 buys		Various	Various	-	-	22,863	22,863	\$ -
JP Morgan SmartRetirement 2035 A, 6 sales		Various	Various	-	-	290,700	265,885	\$ (24,815)
JP Morgan SmartRetirement 2040 A, 27 buys		Various	Various	-	-	22,111	22,111	\$ -
JP Morgan SmartRetirement 2040 A, 14 sales		Various	Various	-	-	297,026	276,545	\$ (20,481)
Mainstay Winslow Large Cap Growth R1, 24 buys		Various	Various	-	-	37,631	37,631	\$ -
Mainstay Winslow Large Cap Growth R1, 9 sales		Various	Various	-	-	629,548	480,743	\$ (148,805)
Morgan Stanley Capital Growth I, 7 buys		Various	Various	-	-	678,633	678,633	\$ -
Morgan Stanley Capital Growth I, 1 sale		Various	Various	-	-	8,460	7,328	\$ (1,132)