

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
---	---	---

Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>PERISHABLE FOOD INDUSTRY PENSION FUND</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1958</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>01/01/1958</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>01/01/1958</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BOARD OF TRUSTEES OF PERISHABLE FOOD INDUSTRY PENSION FUND</u> <u>655 THIRD AVENUE, SUITE 1200</u> <u>NEW YORK, NY 10017</u> <u>655 THIRD AVENUE, SUITE 1200</u> <u>NEW YORK, NY 10017</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>13-6100245</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>212-308-4200</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>561110</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>13-6100245</u>	2c Plan Sponsor's telephone number <u>212-308-4200</u>	2d Business code (see instructions) <u>561110</u>	
2b Employer Identification Number (EIN) <u>13-6100245</u>					
2c Plan Sponsor's telephone number <u>212-308-4200</u>					
2d Business code (see instructions) <u>561110</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	<u>07/26/2022</u>	<u>LINDA KELLNER</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	<u>07/26/2022</u>	<u>RICHARD COCHRAN</u>
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 403
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year.....	6a(1) 128
a(2) Total number of active participants at the end of the plan year	6a(2) 129
b Retired or separated participants receiving benefits.....	6b 130
c Other retired or separated participants entitled to future benefits	6c 125
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 384
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 17
f Total. Add lines 6d and 6e	6f 401
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 9
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7 18

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
--	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ 1 **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
---	--	--

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan PERISHABLE FOOD INDUSTRY PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF PERISHABLE FOOD INDUSTRY PENSION FUND	D Employer Identification Number (EIN) 13-6100245

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
--------	---	--

1 Coverage Information:

(a) Name of insurance carrier
PRINCIPAL LIFE INSURANCE

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	809589	0	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	2291749

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	
	(4) Transferred from separate account.....	7c(4)	
	(5) Other (specify below)	7c(5)	
	▶		
	(6) Total additions	7c(6)	0
d	Total of balance and additions (add lines 7b and 7c(6))	7d	
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account.....	7e(3)	
	(4) Other (specify below)	7e(4)	
	▶		
	(5) Total deductions	7e(5)	0
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan PERISHABLE FOOD INDUSTRY PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES OF PERISHABLE FOOD INDUSTRY PENSION FUND	D Employer Identification Number (EIN) 13-6100245

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2021

b Assets

(1) Current value of assets.....	1b(1)	19099812
(2) Actuarial value of assets for funding standard account	1b(2)	19099812
c (1) Accrued liability for plan using immediate gain methods	1c(1)	17997915
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	17385396
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability.....	1d(2)(a)	35231897
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b)	476926
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c)	1644777
(3) Expected plan disbursements for the plan year.....	1d(3)	1788377

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	07/25/2022
Signature of actuary	Date
SING LEE	20-05385
Type or print name of actuary	Most recent enrollment number
SAVASTA AND COMPANY, LLC	212-308-4200
Firm name	Telephone number (including area code)
655 THIRD AVENUE, NEW YORK, NY 1001, NEW YORK, NY 10017	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2021
v. 201209

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	19099812
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	146	17484539
(2) For terminated vested participants	131	8147758
(3) For active participants:		
(a) Non-vested benefits.....		639065
(b) Vested benefits.....		8960535
(c) Total active	123	9599600
(4) Total	400	35231897
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	54.21 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2021	608788				
			Totals ▶	3(b)	608788
				3(c)	
				3(d)	0

(d) Total withdrawal liability amounts included in line 3(b) total

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	109.9 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☒ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....			6a	2.43 %
b Rates specified in insurance or annuity contracts.....	Pre-retirement ☐ Yes ☐ No ☒ N/A		Post-retirement ☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	A	A	
(2) Females	6c(2)	AF	AF	
d Valuation liability interest rate	6d	7.25 %	7.25 %	
e Expense loading	6e	155.2 %	☐ N/A	☒ N/A
f Salary scale	6f	%	☒ N/A	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	18.2 %		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	18.2 %		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-971115	-100991

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.....	☐ Yes ☒ No	
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.....	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date.....	9b	236130
c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	6110594
(2) Funding waivers	9c(2)	
(3) Certain bases for which the amortization period has been extended	9c(3)	
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	96019
e Total charges. Add lines 9a through 9d.....	9e	1420423

Credits to funding standard account:

f Prior year credit balance, if any.....	9f	548341
g Employer contributions. Total from column (b) of line 3.....	9g	608788
	Outstanding balance	
h Amortization credits as of valuation date.....	9h	5562253
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9i	117356
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL).....	9j(1)	0
(2) "RPA '94" override (90% current liability FFL)	9j(2)	12627031
(3) FFL credit	9j(3)	
k (1) Waived funding deficiency	9k(1)	
(2) Other credits	9k(2)	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	2040455
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	620032
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	

9o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2021 plan year	9o(1)	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	
(3) Total as of valuation date	9o(3)	

10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	
--	-----------	--

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☒ Yes ☐ No
--	--

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan PERISHABLE FOOD INDUSTRY PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF PERISHABLE FOOD INDUSTRY PENSION FUND	D Employer Identification Number (EIN) 13-6100245	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRINCIPAL LIFE INSURANCE
42-0127290

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SAVASTA AND COMPANY

13-3879959

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 13 50 64	NONE	47740	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ATALANTA AND SOSNOFF

20-5150276

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	46989	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

CALIBRE CPA GROUP PLLC

47-0900880

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	30580	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

QUAN-VEST CONSULTANT

11-2559669

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	17250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMALGAMATED BANK

13-4920330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50	NONE	14247	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COHEN, LEDER, MONTALBANO & GROSSMAN

41-2043615

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	8040	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MADON MALIN, PC

13-3509284

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	7000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2021 This Form is Open to Public Inspection.	
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021					
A Name of plan PERISHABLE FOOD INDUSTRY PENSION FUND				B Three-digit plan number (PN) ▶ 001	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF PERISHABLE FOOD INDUSTRY PENSION FUND				D Employer Identification Number (EIN) 13-6100245	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN U.S PROPERTY SA - PGI3					
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY					
c EIN-PN 42-0127290-027		d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2291749		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA		

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan PERISHABLE FOOD INDUSTRY PENSION FUND	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF PERISHABLE FOOD INDUSTRY PENSION FUND	D Employer Identification Number (EIN) 13-6100245	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	139689	145781
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	19096	10416
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	36239	38881
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	20144	124723
(2) U.S. Government securities	1c(2)	2201130	1507051
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	2846566	3701361
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	5821411	6565494
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	1990223	2291749
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	6043042	6441257
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	19680 19440
f	Total assets (add all amounts in lines 1a through 1e)	1f	19137220 20846153
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	37408 47538
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	37408 47538
Net Assets			
l	Net assets (subtract line 1k from line 1f).....	1l	19099812 20798615

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	608788
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	608788
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	115
	(B) U.S. Government securities	2b(1)(B)	41944
	(C) Corporate debt instruments	2b(1)(C)	106680
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	148739
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	76751
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	62054
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	138805
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	15504693
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	15397145
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	107548
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	995857
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	995857

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		421527
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		901906
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		3323170
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1409109	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1409109
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	65364	
(2) Contract administrator fees.....	2i(2)	28996	
(3) Investment advisory and management fees.....	2i(3)	78486	
(4) Other.....	2i(4)	42412	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		215258
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1624367
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		1698803
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CALIBRE CPA GROUP PLLC

(2) EIN: 47-0900880

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year <u>438118</u> .			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan PERISHABLE FOOD INDUSTRY PENSION FUND		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF PERISHABLE FOOD INDUSTRY PENSION FUND		D Employer Identification Number (EIN) 13-6100245
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 13-6100245		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 0
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2021 v. 201209		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer NATHEL & NATHEL

b EIN 13-2685629

c Dollar amount contributed by employer 86366

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 30 Year 2013

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 434.00

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer A & J PRODUCE CORP

b EIN 13-2897375

c Dollar amount contributed by employer 78120

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 30 Year 2013

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 434.00

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer S. KATZMAN PRODUCE

b EIN 13-2526975

c Dollar amount contributed by employer 92008

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 30 Year 2013

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 434.00

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer E. ARMATA, INC.

b EIN 13-2548273

c Dollar amount contributed by employer 63798

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 30 Year 2013

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 434.00

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer D'ARRIGO BOS. CO. OF NEW YORK

b EIN 13-5545523

c Dollar amount contributed by employer 81592

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 30 Year 2013

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 434.00

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer FIERMAN PRODUCE

b EIN 13-5609792

c Dollar amount contributed by employer 49042

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 30 Year 2013

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 434.00

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

105

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

89

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

92

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

0.98

b The corresponding number for the second preceding plan year.....

15b

0.99

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____



PERISHABLE FOOD INDUSTRY PENSION FUND

FINANCIAL STATEMENTS

DECEMBER 31, 2021





PERISHABLE FOOD INDUSTRY PENSION FUND

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

CONTENTS

	PAGE
Independent Auditor's Report	1
Statements of Net Assets Available for Benefits	4
Statements of Changes in Net Assets Available for Benefits	5
Notes to Financial Statements	6
Supplemental Information	
Schedule of Assets (Held at End of Year)	15
Schedule of Reportable Transactions	25
Schedule of Assets (Acquired and Disposed of Within the Plan Year)	50





INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Perishable Food Industry Pension Fund

Opinion

We have audited the financial statements of Perishable Food Industry Pension Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.



We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year), reportable transactions, and assets acquired and disposed of within the plan year for the year ended December 31, 2021, are presented for purposes of additional analysis and are not a required part of the financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Calibre CPA Group, PLLC

New York, NY
July 21, 2022



PERISHABLE FOOD INDUSTRY PENSION FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Assets		
Investments, at fair value		
Cash equivalents	\$ 124,723	\$ 20,144
U.S. government and agency securities	1,507,051	2,201,130
Corporate bonds and notes	3,701,361	2,846,566
Common stock	6,565,494	5,821,411
Registered investment companies	6,441,257	6,043,042
Pooled separate account	<u>2,291,749</u>	<u>1,990,223</u>
Total investments	<u>20,631,635</u>	<u>18,922,516</u>
Receivables		
Employer contributions	10,416	19,096
Interest and dividends	<u>38,881</u>	<u>36,239</u>
Total receivables	<u>49,297</u>	<u>55,335</u>
Cash	<u>145,781</u>	<u>139,689</u>
Prepaid expenses	<u>19,440</u>	<u>19,680</u>
Total assets	20,846,153	19,137,220
Liabilities		
Accounts payable and accrued expenses	<u>47,538</u>	<u>37,408</u>
Net assets available for benefits	<u>\$ 20,798,615</u>	<u>\$ 19,099,812</u>



PERISHABLE FOOD INDUSTRY PENSION FUND

STATEMENTS OF CHANGES NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Additions		
Investment income		
Net appreciation in fair value of investments	\$ 2,426,838	\$ 2,789,677
Interest and dividends	<u>287,544</u>	<u>273,611</u>
	2,714,382	3,063,288
Less: investment expenses	<u>(78,486)</u>	<u>(63,869)</u>
Net investment income	2,635,896	2,999,419
Employer contributions	<u>608,788</u>	<u>669,536</u>
Total additions	<u>3,244,684</u>	<u>3,668,955</u>
Deductions		
Benefits paid to participants and beneficiaries	1,409,109	1,372,731
Administrative expenses	<u>136,772</u>	<u>143,634</u>
Total deductions	<u>1,545,881</u>	<u>1,516,365</u>
Net change	1,698,803	2,152,590
Net assets available for benefits		
Beginning of year	<u>19,099,812</u>	<u>16,947,222</u>
End of year	<u>\$ 20,798,615</u>	<u>\$ 19,099,812</u>



PERISHABLE FOOD INDUSTRY PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

NOTE 1. DESCRIPTION OF THE PLAN

The following brief description of Perishable Food Industry Pension Fund (the Plan) is provided for general information purposes only. Participants should refer to the Plan Document for more complete information of the Plan's provisions.

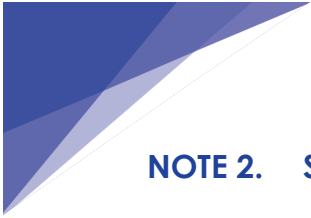
General - The Plan is a multiemployer defined benefit plan, established under the provisions of an Agreement and Declaration of Trust effective November 6, 1957 and amended, thereafter, pursuant to collective bargaining agreements between the Office and Professional Employees International Union Local 153 (the Union) and various employers employing office and professional employees. The Union and the employers agreed to participate in the operation of the Plan for the purpose of providing and maintaining pension benefits for the employees represented by the Union. The Plan is administered by a Joint Board of Trustees consisting of equal union and employer representatives and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Benefits - The provisions of the Plan provide various forms of retirement pension benefits including normal pensions, early retirement pensions, deferred pensions, disability pensions, and pre-retirement death benefits for those who meet specific eligibility requirements. Benefits are payable in the form of life annuities, joint and survivor annuities, and mandatory lump sum payments for survivor benefits actuarially valued at \$5,000 or less.

Funding Policy - Funding to provide the benefits are made through monthly contributions by the employers as provided for in the applicable prevailing collective bargaining agreements with the Union. The Plan is non-contributory for employees. The Plan's contributions for the years ended December 31, 2021 and 2020, met the minimum funding requirements of ERISA.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The accompanying financial statements have been prepared on the accrual basis of accounting. Under this basis, revenue is recognized when earned and expenses are recognized when incurred.



NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Contributions and Contributions Receivable - Contributions due from employers are accrued at year end only as to those amounts applicable to contribution periods which ended on or before the financial statement dates and are based on subsequent period cash collections. Contributions due the Plan as a result of audits of contributing employers are accrued at year end as plan assets and additions to plan assets only when collection in the subsequent period can be observed, therefore an allowance for doubtful accounts is unnecessary.

Withdrawal Liability Income - Withdrawal liability amounts due from former contributing employers are accrued as plan assets and additions to plan assets only when collection in the subsequent period can be observed.

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

Investment Valuation and Income Recognition - Investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell that asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (the exit price).

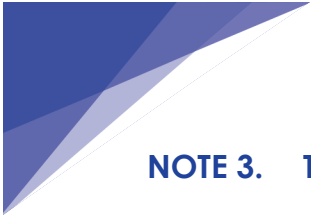
Purchases and sales of securities are reported on the trade-date-basis. Dividends are reported on the ex-dividend date. Interest income is reported on the accrual basis. Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold, as well as, held during the year.

Use of Estimates - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

NOTE 3. TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Plan by letter dated September 24, 2015, that the Plan meets the requirements of Internal Revenue Code (IRC) Section 401(a) and is exempt from federal income taxes under IRC Section 501(a). The Plan administrator and the Plan's counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS and Department of Labor. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure



NOTE 3. TAX STATUS (CONTINUED)

in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes that the Plan's income tax returns for the years 2018 through 2020 remain subject to examination, based on the normal statutory periods subject to audit, notwithstanding any events or circumstances that may exist which could expand the open period.

NOTE 4. PRIORITIES UPON TERMINATION

It is the intent of the Board of Trustees (Trustees) to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries, and participants.

In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.

In addition, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. The PBGC does not guarantee all types of benefits and the amount of any individual participant's benefit protection is subject to certain limitations, particularly with respect to benefit increases as a result of plan amendments in effect for less than five years. Some benefits may be fully or partially provided for while other benefits may not be provided at all.

NOTE 5. FAIR VALUE MEASUREMENTS

Accounting standards provide the framework for measuring fair value which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

NOTE 5. FAIR VALUE MEASUREMENTS (CONTINUED)

Level 2 Inputs to the valuation methodology include other significant observable inputs including:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021:

Description	Total	2021		
		Quoted Market Prices for Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Cash equivalents	\$ 124,723	\$ -	\$ 124,723	\$ -
U.S. government and agency securities	1,507,051	68,803	1,438,248	-
Corporate bonds and notes	3,701,361	-	3,701,361	-
Common stock	6,565,494	6,565,494	-	-
Registered investment companies	6,441,257	6,441,257	-	-
Total assets in fair value hierarchy	18,339,886	\$ 13,075,554	\$ 5,264,332	\$ -
Investments measured at net asset value *	2,291,749			
Total assets at fair value	\$ 20,631,635			

* In accordance with Accounting Standards Codification, investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

NOTE 5. FAIR VALUE MEASUREMENTS (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2020:

Description	Total	2020		
		Quoted Market Prices for Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Cash equivalents	\$ 20,144	\$ -	\$ 20,144	\$ -
U.S. government and agency securities	2,201,130	514,427	1,686,703	-
Corporate bonds and notes	2,846,566	-	2,846,566	-
Common stock	5,821,411	5,821,411	-	-
Registered investment companies	6,043,042	6,043,042	-	-
Total assets in fair value hierarchy	16,932,293	\$ 12,378,880	\$ 4,553,413	\$ -
Investments measured at net asset value *	1,990,223			
Total assets at fair value	\$ 18,922,516			

* In accordance with Accounting Standards Codification, investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

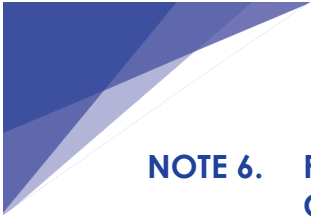
Following are descriptions of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2021 and 2020.

U.S. Treasury securities, common stock and registered investment companies are traded in active markets on national and international securities exchanges and are valued at closing prices on the last business day of each period.

Most U.S. government and agency securities and corporate bonds and notes are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted prices are not available, fair value is determined based on a valuation model that includes inputs such as interest rate yield curves and credit spreads. Foreign obligations and securities traded in markets that are not considered active are valued based on quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimates.

Cash equivalents are valued at cost which approximates fair value.

The pooled separate account is valued at the net asset value (NAV) per share at year end as reported by Principal Life Insurance Company (Principal Life). The NAV, as provided by Principal Life, is used as a practical expedient to estimate fair value. Share values are based on the current market value of the underlying holdings.



NOTE 6. FAIR VALUE MEASUREMENTS OF INVESTMENT IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE PER SHARE (OR ITS EQUIVALENT)

Authoritative guidance on fair value measurements permits the Plan to measure the fair value of an investment entity that does not have a readily determinable fair value based upon the NAV per share or its equivalent of the investment. This guidance does not apply if it is probable that the investment will be sold at a value different than NAV.

The Plan's investment in investment entities is subject to the terms of the respective private placement memoranda and governing agreements. Income or loss from investments in these investment entities is net of the Plan's proportionate share of fees and expenses incurred or charged by these investment entities.

The Plan's risk of loss in these entities is limited to its investment. The Plan may increase or decrease its level of investment in these entities at its discretion. The Plan typically has the ability to redeem its investment from these entities on a daily or quarterly basis, but longer lock-up periods can apply to certain investments.

The following table summarizes investments measured at fair value based on NAV per share as of December 31, 2021 and 2020:

	Fair Value		Redemption Frequency	Redemption Notice Period	Unfunded Commitments
	2021	2020			
Pooled separate account	<u>\$ 2,291,749</u>	<u>\$ 1,990,223</u>	Daily	1 day	None

The pooled separate account reports as a direct filing entity to the Department of Labor.

NOTE 7. ACTUARIAL INFORMATION

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service participants have rendered to contributing employers to the beginning of the current year. Accumulated plan benefits include benefits expected to be paid to (a) pensioners or their beneficiaries (b) inactive participants with rights to immediate or deferred pensions or their beneficiaries and (c) active participants or their beneficiaries. Benefits under the Plan vary in amount, depending on the pension for which the participant qualifies, based on the number of pension credits or years of vesting service attained, the participant's age at retirement and the pension option selected.

The actuarial present value of accumulated plan benefits is determined by the Plan's consulting actuary, Savasta and Company, Inc. and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the present value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

NOTE 7. ACTUARIAL INFORMATION (CONTINUED)

The significant actuarial assumptions used in the valuation as of December 31, 2020 are as follows:

Termination and Disability:

ility:

Age	Termination				Disability
	Duration - Years From Entry				
	0	1	2	Ultimate	
22	0.235	0.181	0.153	0.1457	0.0005
32	0.180	0.147	0.118	0.1010	0.0005
42	0.149	0.127	0.102	0.0658	0.0010
52	0.135	0.115	0.097	0.0297	0.0058
62	0.149	0.128	0.108	-	0.0190

Mortality: RP-2000 Employees and Healthy Annuitants Mortality Table times a factor of 1.3; no additional provision was made for future mortality improvement.

Disabled Life Mortality: In accordance with Revenue Ruling 96-7; no provision was made for future mortality improvement.

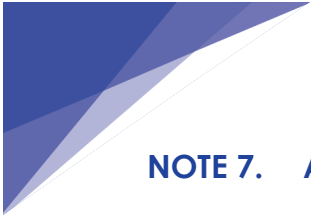
Interest Rate: 7.25% per annum, compounded annually.

Retirement Age: 8% of participants who become eligible for a Service Pension prior to their Normal Retirement Date are assumed to retire immediately. All other participants were assumed to retire at the later of age 65 or the fifth anniversary of participation.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. In the event the Plan was to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits as of December 31, 2020 is shown below:

Actuarial present value of vested accumulated plan benefits	
Participants currently receiving benefits	\$ 10,184,567
Other participants	6,931,358
Total vested benefits	17,115,925
Actuarial present value of nonvested accumulated plan benefits	269,471
Total actuarial present value of accumulated plan benefits	<u>\$ 17,385,396</u>



NOTE 7. ACTUARIAL INFORMATION (CONTINUED)

The factors which affected the change in the actuarial present value of accumulated plan benefits from the preceding to the current benefit information date are as follows:

Actuarial present value of accumulated benefits - December 31, 2019	<u>\$ 17,639,500</u>
Change during the year attributable to	
Benefits accumulated, net experience gain or loss, changes in data	(110,475)
Changes in plan assumptions	-
Benefits paid	(1,372,731)
Increase for interest due to the decrease in the discount period	<u>1,229,102</u>
Net change	<u>(254,104)</u>
Actuarial present value of accumulated benefits - December 31, 2020	<u>\$ 17,385,396</u>

Since information on the accumulated plan benefits at December 31, 2021, and changes therein for the year then ended are not included above, the financial statements do not purport to present the complete presentation of the financial status of the Plan as of December 31, 2021, and changes in its financial status for the year then ended, but a presentation of the net assets available for benefits and changes therein, as of and for the year ended December 31, 2021. The complete financial status is presented as of December 31, 2020.

For the year ended December 31, 2021, the Plan's actuary certified that the Plan was neither endangered nor critical.

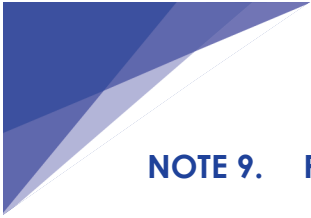
NOTE 8. RELATED PARTY AND PARTY IN INTEREST TRANSACTIONS

The Plan pays certain administrative, investment, and professional fees to various service providers. These transactions are considered exempt party in interest transactions under ERISA.

NOTE 9. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statements of net assets available for benefits.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is reasonably possible that changes in these estimates and assumptions in the near-term would-be material to the financial statements.



NOTE 9. RISKS AND UNCERTAINTIES (CONTINUED)

The COVID-19 pandemic, whose effects first became known in January 2020, is having a broad and negative impact on commerce and financial markets around the world. Certain sectors of U.S. and global markets have experienced significant declines from uncertainty caused by the pandemic. The Plan is closely monitoring its investment portfolio and its liquidity and is actively working to minimize the impact of these declines. The extent of the impact of the pandemic on the Plan's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak and its impacts on the Plan's participants and vendors, all of which, at present, cannot be determined. Accordingly, the extent to which the pandemic may impact the Plan's net assets available for benefits, and changes in net assets available for benefits is uncertain and the accompanying financial statements include no adjustments relating to the effects of this pandemic.

NOTE 10. SUBSEQUENT EVENTS

All subsequent events have been evaluated through July 21, 2022, which is the date the financial statements were available to be issued. This review and evaluation revealed no material event or transaction which would require an adjustment to or disclosure in the accompanying financial statements.



SUPPLEMENTAL INFORMATION



STATEMENT OF PLAN PROVISIONS

ATTACHMENT TO FORM 5500, SCHEDULE MB, LINE 6

Plan Name: Perishable Food Industry Pension Fund

Employer Identification Number: 13-6100245

Plan Number: 001

EXHIBIT I

PERISHABLE FOOD INDUSTRY PENSION FUND

SUMMARY OF PLAN PROVISIONS

This exhibit summarizes the major provisions of the Plan as included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Normal pension

Age requirement: 65

Service requirement: 5 years of Future Eligibility Service

Amount: \$23.50 per month for each year of Past Service Credit earned (maximum \$587.50) plus \$40.25 per month for each year of Future Calculation Service Credit.

Early retirement

Age requirement: 62

Service requirement: 10 years of Past Service and/or Future Eligibility Service.

Amount: Normal pension accrued reduced by $\frac{1}{4}$ of 1% for each month that retirement age is less than 65 for active employees. Actuarial equivalent of normal pension for deferred vested participants.

Disability

Age requirement: None

Requirements: 10 years of Past Service and/or Future Eligibility Service; Awarded a Social Security Disability Pension.

Amount: 100% of Normal pension accrued to date of disability.

Deferred Pension (Vesting)

Age requirement: None

Service requirement: 5 years

Amount: Normal pension accrued, payable at Normal Retirement Age.

Service Pension

Age requirement: None, if completed 20 or more years of service as of June 1, 2008; otherwise, a minimum age of 55 is required.

Service requirement: 25 years of Future Calculation Service Credit.

Amount: Normal Pension accrued

Pre-retirement death benefits

Spouse's benefit:

Age requirement: None

Service requirement: 10 years or vested

Amount: 50% of the benefit employee would have received had he retired the day before he died and elected the 50% joint and survivor option. Payment is deferred until the date the participant would have reached age 62, if the participant dies before age 62, otherwise, payable immediately.

Death Benefit

Unmarried participant or married participant who rejected spouse benefit and dies before benefits commence:

Age requirement: Prior to employee's age 62

Service requirement: At least one year of Future Calculation Service

Amount: \$100 times Future Calculation Service Credit, maximum \$2,000.

**Post-retirement
death benefits:**

In the event of a death to a married Participant, pension benefits are paid in the form of a Joint and Survivor Annuity Pension unless it is rejected by the participant and spouse.

For a Participant who chooses a life annuity with 36 months guarantee, and dies before 36 monthly payments are paid:

Amount: The difference between (A) 36 monthly payments determined under the life annuity with 36 months guarantee, and (B) the aggregate payments received by the Pensioner, and the surviving spouse in the case of a joint and survivor annuity. This death benefit is payable as a lump sum payment.

Participation:

As soon as contribution is obligated to be made by a Contributing Employer.

Benefit credit:

1 Past Service credit is granted for each year, or fraction thereof, for calendar years prior to December 31, 1957. One-quarter year for each \$39.00 of Employer Contribution paid from 1958 through 1967. One-quarter year for each three months for which contributions made after 1967.

**Future Eligibility
(Vesting) Credit:**

1 Future Eligibility Credit is granted for each plan year for which contributions are made for at least five months.

PERISHABLE FOOD INDUSTRY PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2021

FORM 5500, SCHEDULE H, LINE 4i

E.I.N. 13-6100245

PLAN NO.: 001

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par/Maturity Value				(d) Cost	(e) Current Value
		Description	Collateral	Maturity Date	Rate of Interest	Par/Maturity Value	
	Cash and cash equivalents						
	Atalanta Sosnoff	Page 21	N/A	N/A	N/A	N/A	\$ 225,819
	Atalanta Sosnoff	Page 21	N/A	N/A	N/A	N/A	\$ (100,203)
	T Rowe Price	Page 23	N/A	N/A	N/A	N/A	(500)
	Principle Life Insurance Company	Page 22	N/A	N/A	N/A	N/A	1
	Principle Life Insurance Company	Page 22	N/A	N/A	N/A	N/A	(218)
	Vanguard	Page 24	N/A	N/A	N/A	N/A	(145)
					Immaterial variance	(31)	(31)
	Total cash and cash equivalents					124,723	124,723
	U.S. Government securities						
	Atalanta Sosnoff	Page 19	N/A	N/A	N/A	N/A	71,645
	Atalanta Sosnoff	Page 19	N/A	N/A	N/A	N/A	94,233
	Atalanta Sosnoff	Page 19	N/A	N/A	N/A	N/A	233,159
	Atalanta Sosnoff	Page 20	N/A	N/A	N/A	N/A	956,152
	Atalanta Sosnoff	Page 21	N/A	N/A	N/A	N/A	5,496
	Atalanta Sosnoff	Page 21	N/A	N/A	N/A	N/A	68,093
	Atalanta Sosnoff	Page 21	N/A	N/A	N/A	N/A	85,828
	Total U.S. Government securities					1,514,606	1,507,051
	Corporate bonds						
	Atalanta Sosnoff	Page 16	N/A	N/A	N/A	N/A	7,793
	Atalanta Sosnoff	Page 19	N/A	N/A	N/A	N/A	2,870,579
	Atalanta Sosnoff	Page 20	N/A	N/A	N/A	N/A	707,431
	Atalanta Sosnoff	Page 20	N/A	N/A	N/A	N/A	114,899
						3,700,702	3,701,361
	Common stocks						
	Atalanta Sosnoff	Page 17	N/A	N/A	N/A	N/A	4,197,814
	Atalanta Sosnoff	Page 20	N/A	N/A	N/A	N/A	149,796
	Total common stocks					4,347,610	6,565,494
	Pooled separate accounts real estate						
	Principle Life Insurance Company	Page 22	N/A	N/A	N/A	N/A	1,175,857
							2,291,749
	Mutual funds - equity						
	T Rowe Price	Page 23	N/A	N/A	N/A	N/A	1,589,593
	Vanguard	Page 24	N/A	N/A	N/A	N/A	1,370,893
	Total mutual funds - equity					2,960,486	5,067,016
							1,374,241
							6,441,257
	Total assets (held at end of year)					Total	\$ 13,823,984
							\$ 20,631,635



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
PERISHABLE FOOD INDUSTRY
TRADE DATE
AS OF 12/31/21

PAGE 1
ACCOUNT NUMBER: [REDACTED]

EMPLOYER ID: NOT SUPPLIED

ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
COLLATERALIZED MORT BACKED OBLIGATION							
FHLB 2.35% 03/30/37	99.11	7,777.78	7,776.69	7,793.33	7,708.24	-68.45	-85.09
TOTAL FOR COLLATERALIZED MORT		7,777.78	7,776.69	7,793.33	7,708.24	-68.45	-85.09
COMMON STOCK							
ABBOTT LABORATORIES	140.74	590.00	64,599.10	34,483.67	83,036.60	18,437.50	48,552.93
ADBE INC	567.06	132.00	68,741.34	39,462.07	74,851.92	6,110.58	35,389.85
ADVANCED AUTO PARTS INC	239.88	200.00	42,339.44	42,339.44	47,976.00	5,636.56	5,636.56
ADVANCED MICRO DEVICES INC	143.90	425.00	42,686.65	42,686.65	61,157.50	18,470.85	18,470.85
ALBEMARLE CORPORATION	233.77	195.00	50,025.07	50,025.07	45,585.15	-4,439.92	-4,439.92
ALLY FINANCIAL INC	47.61	850.00	31,287.35	27,717.73	40,468.50	9,181.15	12,750.77
ALPHABET INC CLASS A	2,897.04	107.00	200,791.82	129,511.30	309,983.28	109,191.46	180,471.98
AMAZON. COM INC	3,334.34	82.00	269,625.53	143,078.78	273,415.88	3,790.35	130,337.10
AMERICAN EAGLE OUTFITTERS INC	25.32	1,350.00	29,623.15	27,449.79	34,182.00	4,558.85	6,732.21
AMERICAN EXPRESS CO.	163.60	440.00	75,458.12	75,458.12	71,984.00	-3,474.12	-3,474.12
ANHEIM INC	463.54	229.00	81,809.19	81,225.80	106,150.66	24,341.47	24,924.86
APPLE INC	177.57	2,142.00	285,779.65	105,418.35	380,354.94	94,575.29	274,936.59
BANK OF AMERICA CORP	44.49	3,260.00	104,107.88	89,677.42	145,037.40	40,929.52	55,359.98
BOOKING HOLDINGS INC	2,399.23	22.00	49,773.04	49,773.04	52,783.06	3,010.02	3,010.02
BOSTON SCIENTIFIC CORP	42.48	1,775.00	73,265.98	68,209.61	75,402.00	2,136.02	7,192.39
BROADCAST INC	665.41	157.00	70,635.10	49,584.13	104,469.37	33,834.27	54,885.24
CAPITAL ONE FINANCIAL CORP	145.09	185.00	18,287.25	13,470.08	26,841.65	8,554.40	13,371.57
COCA-COLA COMPANY	59.21	575.00	32,351.57	32,351.57	34,045.75	1,694.18	1,694.18
COMCAST CORPORATION CLASS A	50.33	615.00	35,554.80	35,554.80	30,952.95	-4,601.85	-4,601.85
COMERICA INC	87.00	1,030.00	80,915.19	80,915.19	89,610.00	8,694.81	8,694.81
CONOCOPHILLIPS	72.18	675.00	30,847.42	31,612.06	48,721.50	17,874.08	17,109.44
COSTCO WHOLESALE CORP	567.70	349.00	131,586.36	101,608.90	198,127.30	66,540.94	96,518.40
CVS HEALTH CORP COM	103.16	490.00	48,217.37	48,217.37	50,548.40	2,331.03	2,331.03
DATADOG INC CL A	178.11	170.00	32,947.67	32,947.67	30,278.70	-2,668.97	-2,668.97
ELI LILLY & CO	276.22	150.00	25,326.00	16,667.76	41,433.00	16,107.00	24,765.24
EOG RESOURCES INC	88.83	1,050.00	69,299.84	71,364.38	93,271.50	23,971.66	21,907.12
EXXON MOBIL CORP	61.19	1,070.00	67,778.65	67,778.65	65,473.30	-2,305.35	-2,305.35
FIVE BELOW	206.89	178.00	33,401.17	33,401.17	36,826.42	3,425.25	3,425.25
FORD MTR CO DEL COM	20.77	1,660.00	34,919.26	34,919.26	34,478.20	-441.06	-441.06
FREEMT-MCMORAN INC	41.73	855.00	33,345.94	33,345.94	35,679.15	2,333.21	2,333.21
GENERAL MOTORS CO	58.63	1,280.00	77,872.95	77,872.95	75,046.40	-2,826.55	-2,826.55
GOLDMAN SACHS GROUP INC	382.55	238.00	78,933.15	78,933.15	91,046.90	12,113.75	12,113.75
HONEYWELL INTL INC	208.51	390.00	82,953.00	53,802.10	81,318.90	-1,634.10	27,516.80
INTERNATIONAL BUSINESS MACHS COM	133.66	660.00	81,211.63	81,211.63	88,215.60	7,003.97	7,003.97
IRON MOUNTAIN INC	52.33	700.00	29,837.92	29,837.92	36,631.00	6,793.08	6,793.08
JOHNSON & JOHNSON	171.07	640.00	102,271.14	98,650.56	109,484.80	7,213.66	10,834.24
JPMORGAN CHASE & CO.	158.35	1,185.00	159,897.64	129,646.85	187,644.75	27,747.11	57,997.90
LAMAR ADVERTISING CO-A	121.30	300.00	28,787.28	28,787.28	36,390.00	7,602.72	7,602.72
MCDONALD'S CORP.	268.07	510.00	125,879.14	125,879.14	136,715.70	10,836.56	10,836.56
MERCK & CO INC	76.64	1,300.00	97,035.34	97,035.34	99,632.00	2,596.66	2,596.66



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
PERISHABLE FOOD INDUSTRY
TRADE DATE
AS OF 12/31/21

PAGE 2
ACCOUNT NUMBER: [REDACTED]

EMPLOYER ID: NOT SUPPLIED

ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
COMMON STOCK (CONT.)							
META PLATFORMS INC CL A	336.35	675.00	202,590.78	164,647.33	227,036.25	24,445.47	62,388.92
MICRON TECHNOLOGY INC	93.15	1,530.00	117,361.78	94,246.85	142,519.50	25,157.72	48,272.65
MICROSOFT CORP	336.32	1,178.00	265,119.61	104,082.22	396,184.96	131,065.35	292,102.74
MORGAN STANLEY	98.16	665.00	46,829.59	37,343.47	65,276.40	18,446.81	27,932.93
NETFLIX INC.	602.44	172.00	111,334.98	111,334.98	103,619.68	-7,715.30	-7,715.30
NORFOLK SOUTHERN CORP.	297.71	245.00	61,461.77	51,099.67	72,938.95	11,477.18	21,839.28
NVIDIA CORPORATION	294.11	586.00	80,102.60	34,430.99	172,348.46	92,245.86	137,917.47
PALO ALTO NETWORKS INC	556.76	291.00	104,381.14	64,711.85	162,017.16	57,636.02	97,305.31
PNC FINL SVCS GROUP INC COM	200.52	410.00	77,668.38	77,668.38	82,213.20	4,544.82	4,544.82
REVOLVE GROUP INC	56.04	575.00	39,169.40	39,169.40	32,223.00	-6,946.40	-6,946.40
ROCKWELL AUTOMATION INC.	348.85	295.00	79,471.06	75,137.85	102,910.75	23,439.69	27,772.90
ROYAL CARIBBEAN CRUISES LTD	76.90	440.00	33,677.56	33,677.56	33,836.00	158.44	158.44
SALESFORCE COM INC COM	254.13	325.00	93,523.46	93,523.46	82,592.25	-10,931.21	-10,931.21
SEALED AIR CORP	67.47	590.00	27,016.10	18,243.78	39,807.30	12,791.20	21,563.52
SNAP INC	47.03	845.00	47,280.56	47,280.56	39,740.35	-7,540.21	-7,540.21
SYNOPSYS INC	368.50	304.00	76,675.63	61,584.09	112,024.00	35,349.91	50,439.91
T-MOBILE US INC	115.98	280.00	32,138.01	32,138.01	32,474.40	336.39	336.39
TARGET CORPORATION	231.44	545.00	99,233.12	74,368.49	126,134.80	26,901.68	51,766.31
ULTA BEAUTY INC	412.34	296.00	78,623.52	55,035.01	122,842.96	44,219.44	67,807.95
UNITED PARCEL SERVICE-CL B	214.34	470.00	91,631.42	82,713.94	34,224.22	2,478.96	2,478.96
UNITED RETAILERS INC	332.29	175.00	66,590.96	66,590.96	100,739.80	9,108.38	18,025.86
UNITEDHEALTH GROUP INC	502.14	295.00	103,450.60	65,224.88	58,150.75	-8,440.21	-8,440.21
UNIVERSAL HEALTH SERVICES-B	129.66	260.00	33,698.55	33,698.55	148,131.30	44,680.70	82,906.42
VISA INC. CLASS A	216.71	385.00	84,549.52	53,248.76	33,711.60	13.05	13.05
WALT DISNEY CO/THE	154.89	325.00	56,649.72	56,649.72	83,433.35	-1,116.17	30,184.59
ZOETIS INC	244.03	295.00	49,134.85	46,304.84	50,339.25	-6,310.47	-6,310.47
TOTAL FOR COMMON STOCK		40,746.00	5,271,116.02	4,197,813.55	6,394,711.62	1,123,595.60	2,196,898.07
CORPORATE BONDS							
AFFILIATED MANAGERS GROUP 3.3% 6/15/30	105.77	75,000.00	81,444.75	80,292.75	79,326.75	-2,118.00	-966.00
AIR PRODUCTS & CHEM 2.05% 05/15/30	100.59	50,000.00	53,337.50	50,245.50	50,293.50	-3,044.00	48.00
ALLEGANY CORP 3.625% 05/15/30	108.41	50,000.00	56,248.00	50,000.00	54,206.00	-2,042.00	4,206.00
ALLSTATE CORP 5.75% 08/15/2053	104.00	100,000.00	106,218.00	106,218.00	104,000.00	-2,218.00	-2,218.00
ANTHEM INC 3.125% 05/15/50	102.46	100,000.00	109,777.00	99,788.00	102,462.00	-7,315.00	2,674.00
BERKSHIRE HATHAWAY INC 3.125% 03/15/26	106.79	25,000.00	27,932.75	26,498.25	26,697.25	-1,235.50	199.00
BRIGHTHOUSE FINL INC 3.85% 12/22/2051	98.63	45,000.00	44,992.60	44,992.60	44,383.95	-608.65	-608.65
CATHOLIC HEALTH INITIATIVES 4.2% 08/1/23	104.57	50,000.00	54,033.00	50,790.50	52,285.50	-1,747.50	1,495.00
CITIGROUP INC 4.4% 06/10/2025	108.90	75,000.00	85,748.25	76,431.00	81,677.25	-4,071.00	5,246.25
COCA COLA CO NT 2.25% 01/05/2032	101.63	60,000.00	60,010.20	60,010.20	60,978.60	968.40	968.40



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
PERISHABLE FOOD INDUSTRY
TRADE DATE
AS OF 12/31/21

PAGE 62
ACCOUNT NUMBER: [REDACTED]

EMPLOYER ID: NOT SUPPLIED
ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. ADJ. COST	UNREAL. G/L HIST. COST
CORPORATE BONDS (CONT.)							
DOMINION RESOURCES INC 7.00%	144.88	90,000.00	138,071.70	138,071.70	130,392.00	-7,679.70	-7,679.70
06/15/38							
DUKE ENERGY CAROLINAS 6.1% 06/01/37	135.57	80,000.00	113,128.30	113,128.30	108,458.40	-4,669.90	-4,669.90
DUKE ENERGY FLORIDA LLC 3.8%	110.19	50,000.00	58,686.00	49,903.00	55,093.00	-3,593.00	5,190.00
07/15/28							
ENERGY LA LLC 1ST MTG BD 4.95%	107.47	60,000.00	66,150.00	66,150.00	64,479.00	-1,671.00	-1,671.00
01/15/45							
FIRST HORIZON NATIONAL 4% 05/26/25	106.91	38,000.00	42,453.22	37,855.22	40,624.66	-1,828.56	2,769.44
FIRST UNION CORP 7.574 8/01/26	124.29	32,000.00	42,145.28	40,319.04	39,771.20	-2,374.08	-547.84
GENERAL MILLS INC 2.875% 4/15/2030	104.36	75,000.00	83,159.25	74,925.00	78,271.50	-4,887.75	3,346.50
GOLDMAN SACHS GROUP INC 4.250%	109.06	80,000.00	91,744.00	80,646.40	87,244.00	-4,500.00	6,597.60
10/21/25							
HARRIS CORPORATION 4.854% 04/27/2035	121.92	75,000.00	95,475.75	95,475.75	91,441.50	-4,034.25	-4,034.25
HP INC SR GBL 2.65% 06/17/2031	98.59	75,000.00	75,977.25	75,977.25	73,938.75	-2,038.50	-2,038.50
HUMANA INC 3.125% 08/15/2029	104.77	48,000.00	52,997.76	48,499.15	50,290.56	-2,707.20	1,791.41
INTERCONTINENTAL EXCHANGE 1.85%	95.84	55,000.00	54,505.00	54,505.00	52,710.05	-1,794.95	-1,794.95
09/15/32							
JOHNSON & JOHNSON 2.25% 09/01/50	92.25	50,000.00	50,223.50	49,556.50	46,123.00	-4,100.50	-3,433.50
KINDER MORGAN 5.80% 03/15/2035	125.43	60,000.00	78,853.20	78,853.20	75,258.60	-3,594.60	-3,594.60
MARKEL CORP 3.35% 09/17/2029	108.02	5,000.00	5,621.75	5,091.90	5,400.80	-220.95	308.90
MCDONALD'S CORP 4.875% 07/15/40	125.91	45,000.00	59,646.15	59,767.65	56,659.05	-2,987.10	-3,108.60
MEAD CORP 7.5% 03/01/2047	156.76	50,000.00	70,869.00	70,522.00	78,379.50	7,857.50	7,857.50
MOLSON COORS BREWING CO 3%	104.68	31,000.00	33,795.27	31,173.60	32,449.25	-1,346.02	1,275.65
07/15/2026							
NATIONAL RURAL UTIL COOP 4.75%	102.28	75,000.00	78,937.50	75,849.00	76,712.25	-2,225.25	863.25
4/30/2043							
NATIONWIDE MUTUAL INS 7.875%	140.55	50,000.00	70,769.50	70,769.50	70,275.50	-494.00	-494.00
04/01/2033							
NEW YORK LIFE INSURANCE 5.875%	131.63	40,000.00	54,864.80	48,399.20	52,652.40	-2,212.40	4,253.20
5/15/2033							
NORTHWEST PIPELINE 7.125% 12/01/2025	117.90	20,000.00	24,330.40	24,330.40	23,579.00	-751.40	-751.40
OCCIDENTAL PETROLEUM COR 6.45%	127.50	62,000.00	64,914.00	75,553.20	79,050.62	14,136.62	3,497.42
09/15/36							
OGLETHORPE POWER CORP 4.2%	106.99	90,000.00	99,826.20	99,826.20	96,291.90	-3,534.30	-3,534.30
12/01/2042							
OHIO PWR CO 6.600% 2/15/33	134.87	30,000.00	41,667.00	42,512.70	40,461.60	-1,205.40	-2,051.10
PHILIP MORRIS INTL INC 2.10%	97.85	55,000.00	57,362.25	54,729.40	53,819.15	-3,543.10	-910.25
05/01/30							
PINNACLE WEST CAPITAL 1.3% 06/15/25	98.36	50,000.00	49,892.00	49,892.00	49,179.00	-713.00	-713.00
PRUDENTIAL FINANCIAL INC 5.875%	102.20	47,000.00	50,437.58	48,937.47	48,035.41	-2,402.17	-902.06
09/15/42							
PUGET ENERGY INC 2.893% 09/15/2051	98.41	80,000.00	80,000.00	80,000.00	78,726.40	-1,273.60	-1,273.60
QUALCOM INC 3.25% 05/20/2027	107.90	7,000.00	7,945.49	7,045.16	7,553.28	-392.21	508.12
SOUTHWEST GAS CORP 2.2% 06/15/30	96.96	80,000.00	84,412.80	81,223.60	77,565.60	-6,847.20	-3,658.00
TRUIST FINANCIAL CORP 1.95% 06/05/30	98.74	75,000.00	77,794.50	74,865.75	74,058.00	-3,736.50	-807.75
UNION PACIFIC CORP 3.7% 03/01/2029	110.56	50,000.00	58,000.00	50,150.00	55,279.50	-2,720.50	5,129.50



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
PERISHABLE FOOD INDUSTRY
TRADE DATE
AS OF 12/31/21

PAGE 4
ACCOUNT NUMBER: [REDACTED]

EMPLOYER ID: NOT SUPPLIED

ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. ADJ. COST	UNREAL. G/L HIST. COST
CORPORATE BONDS (CONT.)							
UNITED TECHNOLOGIES CORP 4.125% 11/16/28	111.85	60,000.00	71,529.60	68,650.20	67,112.40	-4,417.20	-1,537.80
UNITEDHEALTH GROUP INC 2.3% 05/15/2031	101.74	70,000.00	69,993.70	69,993.70	71,219.40	1,225.70	1,225.70
WEYERHAEUSER CO 7.375% 3/15/32	140.69	23,000.00	34,490.80	32,164.35	32,357.55	-2,133.25	193.20
TOTAL FOR CORPORATE BONDS		2,593,000.00	2,970,412.55	2,870,579.29	2,877,224.58	-93,187.97	6,645.29
FED HOME LOAN MORTGAGE ASSOC GOLD POOLS							
FHLMC GLD PL #C01172 6.5% 05/01/31	112.23	1,912.15	2,142.81	1,961.14	2,146.09	3.28	184.95
FHLMC GLD PL #C91418 4% 01/01/2032	107.84	15,084.03	16,476.95	16,205.91	16,267.18	-209.77	61.27
FHLMC GLD PL #G03499 5% 09/01/2035	113.05	10,975.73	12,748.99	11,615.43	12,407.72	-341.27	792.29
FHLMC GLD PL #L00022 5.5% 11/01/2035	113.66	22,943.52	26,879.76	24,807.69	26,076.74	-803.02	1,269.05
FHLMC GLD PL #Q04587 4.5% 11/01/2041	110.86	15,650.80	17,448.18	17,054.47	17,350.38	-97.80	295.91
TOTAL FOR FED HOME LOAN MORTGA		66,566.22	75,696.69	71,644.64	74,248.11	-1,448.58	2,603.47
FED HOME LOAN MORTGAGE ASSOC POOLS							
FHLMC GLD PL #C00387 9.000% 2/01/25	101.56	260.82	286.91	277.46	264.90	-22.01	-12.56
FHLMC POOL #RA-5255 3.5% 05/01/2051	105.22	39,058.40	41,768.09	41,768.09	41,096.76	-671.33	-671.33
FNMA POOL #FM9948 3.00% 12/01/2051	104.13	50,000.00	52,187.50	52,187.50	52,062.50	-125.00	-125.00
TOTAL FOR FED HOME LOAN MORTGA		89,319.22	94,242.50	94,233.05	93,424.16	-818.34	-808.89
FEDL NATIONAL MORTGAGE ASSOCIATION POOLS							
FNMA PL #323835 6.500% 5/01/29	110.33	4,166.32	4,676.53	4,239.24	4,596.62	-79.91	357.38
FNMA PL #901717 6.0% 10/01/2036	110.03	652.93	740.16	653.33	718.43	-21.73	65.10
FNMA PL #AS2826 4% 07/01/44	109.80	69,944.22	77,069.78	76,523.34	76,796.56	-273.22	273.22
FNMA PL #AZ9215 4% 10/01/2045	107.80	13,590.83	14,690.84	14,170.58	14,650.49	-40.35	479.91
FNMA PL #BM5328 4% 11/01/2048	109.03	22,687.27	24,764.57	24,069.76	24,736.21	-28.36	666.45
FNMA PL #FN3293 4.5% 11/01/2038	108.47	51,651.83	57,301.26	56,946.16	56,026.09	-1,275.17	-920.07
FNMA SUPER POOL #FM6411 3.5% 11/01/2045	106.72	52,795.14	56,556.80	56,556.80	56,342.32	-214.48	-214.48
TOTAL FOR FEDL NATIONAL MORTGA		215,488.53	235,799.94	233,159.21	233,866.72	-1,933.22	707.51
FLOATING RATE CORPORATE BONDS							
BANK OF AMERICA CORP FLTG 04/23/2027	106.94	60,000.00	67,746.60	63,372.00	64,161.00	-3,585.60	789.00
BANK OF MONTREAL FT RT 12/15/32	107.26	35,000.00	38,883.60	38,883.60	37,541.00	-1,342.60	-1,342.60
BK OF AMERICA CORP VAR 07/22/2027	101.67	80,000.00	80,000.00	80,000.00	81,338.40	1,338.40	1,338.40
CITIGROUP GLOBAL MKTS VAR 08/25/2029	95.00	25,000.00	25,375.00	25,375.00	23,750.00	-1,625.00	-1,625.00
CITIGROUP INC SR GLBL VAR 06/09/2027	100.68	70,000.00	70,052.50	70,052.50	70,478.80	426.30	426.30



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
PERISHABLE FOOD INDUSTRY
TRADE DATE
AS OF 12/31/21

PAGE 10
ACCOUNT NUMBER: [REDACTED]

EMPLOYER ID: NOT SUPPLIED

ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
FLOATING RATE CORPORATE BONDS (CONT.)							
GOLDMAN SACHS GROUP INC VAR 09/10/2027	100.11	100,000.00	100,150.00	100,150.00	100,111.00	-39.00	-39.00
JPMORGAN CHASE & CO G VAR 12/10/2025	100.06	100,000.00	100,160.00	100,160.00	100,063.00	-97.00	-97.00
SOUTHERN CO JR SB GLBL VAR 09/15/2031	100.00	75,000.00	75,750.00	75,750.00	75,000.00	-750.00	-750.00
VALLEY NATL BANCORP LW VAR 06/15/2031	100.78	100,000.00	100,750.00	100,750.00	100,775.00	25.00	25.00
VOYA FINANCIAL INC VAR 01/23/2048	100.44	50,000.00	52,937.50	52,937.50	50,219.50	-2,718.00	-2,718.00
TOTAL FOR FLOATING RATE CORPOR		695,000.00	711,805.20	707,430.60	703,437.70	-8,367.50	-3,992.90
FOREIGN COMMON STOCK							
LINDE PLC	346.43	272.00	73,760.59	68,761.04	94,228.96	20,468.37	25,467.92
MEDTRONIC PLC	103.45	740.00	86,683.60	81,035.01	76,553.00	-10,130.60	-4,482.01
TOTAL FOR FOREIGN COMMON STOCK		1,012.00	160,444.19	149,796.05	170,781.96	10,337.77	20,985.91
FOREIGN CORPORATE BONDS							
KINROSS GOLD CORP 6.875% 09/01/2041	133.69	45,000.00	62,635.60	62,635.60	60,161.40	-2,474.20	-2,474.20
TRANS-CANADA PIPELINES 4.625% 03/01/34	117.40	45,000.00	52,263.45	52,263.45	52,829.10	565.65	565.65
TOTAL FOR FOREIGN CORPORATE BO		90,000.00	114,899.05	114,899.05	112,990.50	-1,908.55	-1,908.55
GOVERNMENT AGENCIES							
FFCB 1.57% 09/23/2030	97.45	100,000.00	99,125.00	99,125.00	97,450.00	-1,675.00	-1,675.00
FFCB 1.68% 04/29/30	98.23	50,000.00	50,158.50	50,375.00	49,115.00	-1,043.50	-1,260.00
FFCB 1.83% 04/25/2030	99.25	75,000.00	74,550.00	74,550.00	74,435.25	-114.75	-114.75
FFCB 1.84% 10/27/2031	98.64	75,000.00	75,000.00	75,000.00	73,979.25	-1,020.75	-1,020.75
FFCB 1.84% 12/17/2035	96.47	17,000.00	17,011.90	17,012.75	16,399.05	-612.85	-613.70
FFCB 1.9% 10/06/2031	99.18	100,000.00	100,000.00	100,000.00	99,183.00	-817.00	-817.00
FFCB 2.00% 09/27/2033	98.78	50,000.00	49,975.00	49,975.00	49,388.50	-586.50	-586.50
FFCB 2.00% 12/30/2030	99.82	75,000.00	75,037.50	75,037.50	74,867.25	-170.25	-170.25
FFCB 2.02% 04/01/2031	99.64	60,000.00	60,000.00	60,000.00	59,785.20	-214.80	-214.80
FFCB 2.12% 05/23/2031	100.04	70,000.00	70,035.00	70,035.00	69,223.00	-812.00	-812.00
FFCB 2.14% 06/28/2033	99.22	100,000.00	100,000.00	100,000.00	99,223.00	-777.00	-777.00
FHLB 1.87% 11/10/2036	96.54	85,000.00	85,017.00	85,017.00	82,057.30	-2,959.70	-2,959.70
FHLB 1.9% 10/07/2031	99.18	100,000.00	100,025.00	100,025.00	99,182.00	-843.00	-843.00
TOTAL FOR GOVERNMENT AGENCIES		957,000.00	955,934.90	956,152.25	945,094.20	-10,840.70	-11,058.05
GOVT NATIONAL MORTGAGE ASSOC I POOLS							



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
PERISHABLE FOOD INDUSTRY
TRADE DATE
AS OF 12/31/21

PAGE 9
ACCOUNT NUMBER: [REDACTED]

ASSETS HELD AT THE END OF THE PLAN YEAR

EMPLOYER ID: NOT SUPPLIED

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
GOVT NATIONAL MORTGAGE ASSOC I POOLS (CONT.)							
GNMA PL #443746 7.000% 7/15/28	108.31	4,469.70	4,937.61	4,408.97	4,841.24	-96.37	432.27
GNMA PL #781186 9.000% 6/15/30	100.42	1,050.94	1,065.73	1,086.75	1,055.38	-10.35	-31.37
TOTAL FOR GOVT NATIONAL MORTGA		5,520.64	6,003.34	5,495.72	5,896.62	-106.72	400.90
SHORT TERM INVESTMENT FUNDS							
DREYFUS TREASURY & AGENCY CASH MGMT	1.00	225,818.83	225,818.83	225,818.83	225,818.83	0.00	0.00
TOTAL FOR SHORT TERM INVESTMEN		225,818.83	225,818.83	225,818.83	225,818.83	0.00	0.00
U.S. TREASURY NOTES							
U.S. TREASURY NOTES 2.875% 08/15/2028	109.21	63,000.00	73,180.80	68,092.51	68,802.93	-4,377.87	710.42
TOTAL FOR U.S. TREASURY NOTES		63,000.00	73,180.80	68,092.51	68,802.93	-4,377.87	710.42
UMBS SECURITIES							
FHLMC PL #ZT2175 4% 10/01/44	109.75	78,102.91	85,559.29	85,827.77	85,717.95	158.66	-109.82
TOTAL FOR UMBS SECURITIES		78,102.91	85,559.29	85,827.77	85,717.95	158.66	-109.82
TOTAL ASSETS		5,128,352.14	10,988,689.99	9,788,735.85	11,999,724.12	1,011,034.13	2,210,988.27

PENDING TRANSACTIONS

JPMORGAN CHASE & CO G VAR 12/10/2025	-43.30
JPMORGAN CHASE & CO G VAR 12/10/2025	-100,160.00
TOTAL PENDING TRANSACTIONS	-100,203.30
CASH	0.00
TOTAL MARKET VALUE	11,899,520.82



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
PERISHABLE FOOD INDUSTRY
TRADE DATE
AS OF 12/31/21

PAGE 1
ACCOUNT NUMBER: [REDACTED]

ASSETS HELD AT THE END OF THE PLAN YEAR

EMPLOYER ID: NOT SUPPLIED

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
COMMON/COLLECTIVE FUNDS-OUTSIDE PRINCIPAL U.S. PROPERTY SEPERATE ACCT	69.71	32,875.56	1,872,173.91	1,175,857.01	2,291,749.36	419,575.45	1,115,892.35
TOTAL FOR COMMON/COLLECTIVE FU		32,875.56	1,872,173.91	1,175,857.01	2,291,749.36	419,575.45	1,115,892.35
SHORT TERM INVESTMENT FUNDS AB INTEREST BEARING ACCT	1.00	0.66	0.66	0.66	0.66	0.00	0.00
TOTAL FOR SHORT TERM INVESTMEN		0.66	0.66	0.66	0.66	0.00	0.00
TOTAL ASSETS		32,876.22	1,872,174.57	1,175,857.67	2,291,750.02	419,575.45	1,115,892.35
CASH					-217.54		
TOTAL MARKET VALUE					2,291,532.48		

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
PERISHABLE FOOD INDUSTRY
TRADE DATE
AS OF 12/31/21

PAGE 00
ACCOUNT NUMBER: [REDACTED]

ASSETS HELD AT THE END OF THE PLAN YEAR

EMPLOYER ID: NOT SUPPLIED

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. ADJ. COST	UNREAL. G/L HIST. COST
MUTUAL FUND							
T ROWE PRICE INSTL LARGE CAP GROWTH FD	73.52	68,920.23	4,239,746.93	1,589,593.32	5,067,015.46	827,268.53	3,477,422.14
TOTAL FOR MUTUAL FUND		68,920.23	4,239,746.93	1,589,593.32	5,067,015.46	827,268.53	3,477,422.14
TOTAL ASSETS		68,920.23	4,239,746.93	1,589,593.32	5,067,015.46	827,268.53	3,477,422.14
CASH					-499.75		
TOTAL MARKET VALUE					5,066,515.71		



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
PERISHABLE FOOD INDUSTRY
TRADE DATE
AS OF 12/31/21

PAGE 6
ACCOUNT NUMBER: [REDACTED]

ASSETS HELD AT THE END OF THE PLAN YEAR

EMPLOYER ID: NOT SUPPLIED

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
MUTUAL FUND VANGUARD SHORT-TM INV-GR ADMIRAL SHARES	10.77	127,598.98	1,407,084.21	1,370,893.26	1,374,240.97	-32,843.24	3,347.71
TOTAL FOR MUTUAL FUND		127,598.98	1,407,084.21	1,370,893.26	1,374,240.97	-32,843.24	3,347.71
TOTAL ASSETS		127,598.98	1,407,084.21	1,370,893.26	1,374,240.97	-32,843.24	3,347.71
CASH					-144.57		
TOTAL MARKET VALUE					1,374,096.40		

SCHEDULE OF ACTIVE PARTICIPANT DATA
ATTACHMENT TO FORM 5500, SCHEDULE MB, LINE 8b(2)

Plan Name: Perishable Food Industry Pension Fund

Employer Identification Number: 13-6100245

Plan Number: 001

EXHIBIT IV

PERISHABLE FOOD INDUSTRY PENSION FUND

Active Participants as of January 1, 2021
By Age and Service Credit

Years of Credited Service												
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	Total	
Attained Age												
Under 25	0	1	0	0	0	0	0	0	0	0	1	
25 to 29	3	9	3	0	0	0	0	0	0	0	15	
30 to 34	1	10	4	3	0	0	0	0	0	0	18	
35 to 39	3	4	4	1	0	0	0	0	0	0	12	
40 to 44	0	3	2	2	3	0	0	0	0	0	10	
45 to 49	1	4	1	0	4	1	0	0	0	0	11	
50 to 54	0	2	1	4	1	4	1	3	0	0	16	
55 to 59	0	3	0	3	4	1	2	2	1	0	16	
60 to 64	0	3	0	5	0	1	2	3	1	0	15	
65 to 69	0	0	0	1	1	2	1	1	0	2	8	
70 & up	0	0	0	0	0	0	0	1	0	0	1	
Total	8	39	15	19	13	9	6	10	2	2	123	

Average Age: 46.6

Average Credits: 12.5

SCHEDULE OF FUNDING STANDARD ACCOUNT BASES
ATTACHMENT TO FORM 5500, SCHEDULE MB, LINES 9c & 9h

Plan Name: Perishable Food Industry Pension Fund

Employer Identification Number: 13-6100245

Plan Number: 001

EXHIBIT XI**PERISHABLE FOOD INDUSTRY PENSION FUND****Schedule of Funding Standard Account Bases as of January 1, 2021**

<u>Description</u>	<u>Date Established</u>	<u>Current Balance</u>	<u>Payments Remaining</u>	<u>Charges</u>
Plan Amendment	1/1/1992	\$ 15,738	1	\$ 15,735
Plan Amendment	1/1/1997	146,565	6	28,893
Plan Amendment	1/1/1999	784,873	8	123,745
Actuarial Loss	1/1/2009	845,347	3	301,717
Actuarial Loss	1/1/2011	340,969	5	78,058
Actuarial Loss	1/1/2012	571,512	6	112,661
Actuarial Loss	1/1/2013	190,203	7	33,194
Actuarial Loss	1/1/2015	247,365	9	35,777
Actuarial Loss	1/1/2016	367,046	10	49,291
Actuarial Loss	1/1/2017	610,088	11	76,807
Assumption Change	1/1/2018	1,226,834	12	145,944
Actuarial Loss	1/1/2019	<u>764,054</u>	13	<u>86,452</u>
TOTAL CHARGES		<u>\$6,110,594</u>		<u>\$1,088,274</u>

<u>Description</u>	<u>Date Established</u>	<u>Current Balance</u>	<u>Payments Remaining</u>	<u>Credits</u>
Assumption Change	1/1/1998	\$ 146,589	7	\$ 25,583
Assumption Change	1/1/2007	426,412	16	42,788
Plan Amendment	1/1/2008	52,785	2	27,318
Actuarial Gain	1/1/2010	600,061	4	166,113
Actuarial Gain	1/1/2014	535,585	8	84,442
Actuarial Gain	1/1/2018	1,164,403	12	138,517
Actuarial Gain	1/1/2020	1,665,303	14	180,218
Actuarial Gain	1/1/2021	<u>971,115</u>	15	<u>100,991</u>
TOTAL CREDITS		<u>\$5,562,253</u>		<u>\$ 765,970</u>

Column entries in the chart above may not sum to the totals due to rounding.

JUSTIFICATION FOR CHANGE IN ACTUARIAL ASSUMPTIONS

ATTACHMENT TO FORM 5500, SCHEDULE MB, LINE 11

Plan Name: Perishable Food Industry Pension Fund

Employer Identification Number: 13-6100245

Plan Number: 001

The RPA '94 Current Liability interest rate was decreased from 2.95% Pre-Retirement and Post-Retirement to 2.43% Pre-Retirement and Post-Retirement to conform to IRS regulations.

STATEMENT OF ACTUARIAL ASSUMPTIONS/METHODS

ATTACHMENT TO FORM 5500, SCHEDULE MB, LINE 6

Plan Name: Perishable Food Industry Pension Fund

Employer Identification Number: 13-6100245

Plan Number: 001

EXHIBIT II

PERISHABLE FOOD INDUSTRY PENSION FUND

Actuarial Assumptions And Actuarial Cost Method

- (a) Interest Rate : 7.25% per annum, compounded annually
- (b) Mortality : RP-2000 Employees and Healthy Annuitants Mortality Table, times a factor of 1.3; no additional provision was made for future mortality improvement.
- (c) Disabled Life Mortality : In accordance with Revenue Ruling 96-7; no provision was made for future mortality improvement.
- (d) Termination and Disability :
- | | <u>Termination</u> | | | | |
|------------|------------------------------------|----------|----------|-----------------|-------------------|
| | <u>Duration – Years from Entry</u> | | | | |
| <u>Age</u> | <u>0</u> | <u>1</u> | <u>2</u> | <u>Ultimate</u> | <u>Disability</u> |
| 22 | .235 | .181 | .153 | .1457 | .0005 |
| 32 | .180 | .147 | .118 | .1010 | .0005 |
| 42 | .149 | .127 | .102 | .0658 | .0010 |
| 52 | .135 | .115 | .097 | .0297 | .0058 |
| 62 | .149 | .128 | .108 | 0 | .0190 |
- (e) Retirement Age : 8% of participants who become eligible for a Service Pension prior to their Normal Retirement Date are assumed to retire immediately. All other participants are assumed to retire at the later of age 65 or the fifth anniversary of participation.
- (f) Future Calculation Service Credit : Assumed to be the same as in the prior plan year.
- (g) Expenses : Assumed to be \$143,600.

- | | | | |
|-----|--|---|--|
| (h) | Value of Assets | : | Market Value. |
| (i) | Funding Method | : | Entry Age Normal Actuarial
Cost Method. |
| (j) | Interest Rate for Withdrawal Liability | : | 6.50% |

Unless indicated otherwise, the assumptions shown above reflect our best estimate of future experience.



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
PERISHABLE FOOD INDUSTRY
TRADE DATE
AS OF 12/31/21

PAGE 67

ACCOUNT NUMBER: [REDACTED]

EMPLOYER ID: NOT SUPPLIED

IDENTITY OF ISSUE

ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

DESCRIPTION OF INVESTMENT	COST OF ACQUISITIONS	PROCEEDS OF DISPOSITIONS
AB INTEREST BEARING ACCT	32,096.00	32,096.00
ACTIVISION BLIZZARD INC	48,369.00	40,739.00
AIRBNB INC COM CL A	27,797.00	21,018.00
AMERICAN AIRLINES GROUP INC	29,033.00	25,342.00
CISCO SYSTEMS INC	137,056.00	137,171.00
COMMONWEALTH EDISON 2.75% 09/01/2051	49,990.00	49,853.00
CONSOLIDATED EDISON 3.6% 06/15/2061	34,860.00	35,004.00
CONSOLIDATED EDISON 6.3% 08/15/2037	16,533.00	83,475.00
DARDEN RESTAURANTS INC 4.55% 02/15/2048	16,083.00	16,220.00
DUKE ENERGY CORP 3.3% 06/15/2041	54,940.00	55,193.00
FHLMC UMBS PL #QB-9328 2% 03/01/2051	51,266.00	50,295.00
FIREEYE INC	60,351.00	58,950.00
GEORGIA POWER 5.95% 02/01/2039	68,228.00	67,788.00
HUNTSMAN CORPORATION	30,204.00	24,785.00
INTEL CORPORATION	58,094.00	53,807.00
MONGODB INC	61,671.00	49,166.00
ORACLE CORPORATION	28,569.00	35,689.00
SENSATA TECHNOLOGIES HOLDING	28,960.00	29,932.00
SIX FLAGS ENTERTAINMENT CORP	50,148.00	42,330.00
STARBUCKS CORP	88,012.00	84,141.00
TESLA INC	60,750.00	88,843.00
TUCSON ARIZ CTF5 2.856% 07/01/2047	25,000.00	24,438.00
U.S. TREASURY BILL 0.00% 11/26/2021	51,993.00	51,992.00
U.S. TREASURY BILLS 05/20/21	159,952.00	159,952.00
U.S. TREASURY BILLS 12/30/2021	393,828.00	393,828.00
V.F. CORPORATION	44,381.00	40,554.00
VERIZON COMMUNICATIONS 2.85% 09/03/2041	99,758.00	99,958.00
WILLIAMS PARTNERS LP 5.8% 11/15/2043	81,106.00	81,250.00
WIX.COM LTD	86,386.00	55,072.00
	2,040,414.00	1,988,881.00

TOTAL ASSETS

STATEMENT OF AVERAGE WEIGHTED RETIREMENT AGE
ATTACHMENT TO FORM 5500

Plan Name: Perishable Food Industry Pension Fund

Employer Identification Number: 13-6100245

Plan Number: 001

The average retirement age is 65.0 based on the following assumption: 8% of participants whose age at their date of participation was age 40 or lower were assumed to retire after 25 years. However, if a participant completed less than 20 years on June 1, 2008, a minimum age of 55 is required to retire after 25 years. All other participants were assumed to retire at the later of age 65 or the 5th anniversary of participation.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1510-0110 1510-0089 2021 This Form is Open to Public Inspection
---	--	---

Part I Annual Report Identification Information	
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.) B This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months) C If the plan is a collectively-bargained plan, check here ☒ D Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____ E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐	

Part II Basic Plan Information - enter all requested information											
1a Name of plan PERISHABLE FOOD INDUSTRY PENSION FUND 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES OF PERISHABLE FOOD INDUSTRY PENSI 655 THIRD AVENUE, SUITE 1200 NEW YORK NY 10017	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">1b Three-digit plan number (PN) ▶</td> <td>001</td> </tr> <tr> <td>1c Effective date of plan</td> <td>01/01/1958</td> </tr> <tr> <td>2b Employer Identification Number (EIN)</td> <td>13-6100245</td> </tr> <tr> <td>2c Plan Sponsor's telephone number</td> <td>(212) 308-4200</td> </tr> <tr> <td>2d Business code (see instructions)</td> <td>561110</td> </tr> </table>	1b Three-digit plan number (PN) ▶	001	1c Effective date of plan	01/01/1958	2b Employer Identification Number (EIN)	13-6100245	2c Plan Sponsor's telephone number	(212) 308-4200	2d Business code (see instructions)	561110
1b Three-digit plan number (PN) ▶	001										
1c Effective date of plan	01/01/1958										
2b Employer Identification Number (EIN)	13-6100245										
2c Plan Sponsor's telephone number	(212) 308-4200										
2d Business code (see instructions)	561110										

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		<u>7-26-22</u>	LINDA KELLNER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		<u>7-26-22</u>	RICHARD COCHRAN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="border-bottom: 1px solid black; padding: 5px;">3b Administrator's EIN</td> </tr> <tr> <td style="border-bottom: 1px solid black; padding: 5px;">3c Administrator's telephone number</td> </tr> <tr> <td style="height: 40px; background-color: #cccccc;"></td> </tr> </table>	3b Administrator's EIN	3c Administrator's telephone number	
3b Administrator's EIN				
3c Administrator's telephone number				

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="border-bottom: 1px solid black; padding: 5px;">4b EIN</td> </tr> <tr> <td style="border-bottom: 1px solid black; padding: 5px;">4d PN</td> </tr> </table>	4b EIN	4d PN
4b EIN			
4d PN			

5 Total number of participants at the beginning of the plan year	5	403
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a (1) Total number of active participants at the beginning of the plan year	6a(1)	128
a (2) Total number of active participants at the end of the plan year	6a(2)	129
b Retired or separated participants receiving benefits	6b	130
c Other retired or separated participants entitled to future benefits	6c	125
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	384
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	17
f Total. Add lines 6d and 6e	6f	401
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	9
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	18

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
--	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
(2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
(2) ☐ **I** (Financial Information - Small Plan)
(3) ☒ 1 **A** (Insurance Information)
(4) ☒ **C** (Service Provider Information)
(5) ☒ **D** (DFE/Participating Plan Information)
(6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21

ACCOUNT NUMBER: XXXXXXXXXX PAGE 467

TRANSACTIONS OF A SERIES OF TRANSACTIONS IN EXCESS OF 5% OF THE
CURRENT VALUE OF THE PLAN'S ASSETS AS OF THE BEGINNING OF THE PLAN
YEAR AS DEFINED IN SECTION 2520.103-6 OF THE DEPARTMENT OF LABOR
RULES AND REGULATIONS FOR REPORTING AND DISCLOSURE UNDER ERISA.
BEGINNING MARKET VALUE: 18,922,549.44

CATEGORY 1 - 5% TRANSACTIONS BY SECURITY - SINGLE TRANSACTION

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CATEGORY TOTAL										
								0		0

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21
ACCOUNT NUMBER: XXXXXXXXXX PAGE 468

BEGINNING MARKET VALUE: 18,922,549.44
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
BROADCORT CAP CORP.	/SUB OF MLPF & S			- 06253						17.65%
10922NAH6	BRIGHTHOUSE FINL INC	3.85% 12/22/2051			35,000		35,000	35,000		
BUY 11/10/21	11/22/21	35,000.00	100.00							
149123CH2	CATERPILLAR INC	2.6% 4/9/2030			52,170		52,170	50,506	1,664	
SELL 12/16/21	12/20/21	50,000.00	104.34							
172967MZ1	CITIGROUP INC SR GBL VAR	06/09/2027			70,053		70,053	70,053		
BUY 06/02/21	06/09/21	70,000.00	100.08							
209111GB3	CONSOLIDATED EDISON	3.6% 06/15/2061			35,004		35,004	34,860	144	
SELL 06/04/21	06/08/21	35,000.00	100.01							
26441CBM6	DUKE ENERGY CORP	3.3% 06/15/2041			54,940		54,940	54,940		
BUY 06/07/21	06/10/21	55,000.00	99.89							
SELL 06/09/21	06/11/21	28,000.00	100.35							
SELL 06/10/21	06/14/21	27,000.00	100.35							
					SECURITY TOTAL		110,133	109,879	254	
3133EMGCO	FEDERAL FARM CR BKS	1.83% 11/05/2035			55,932		55,932	59,059	3,127-	
SELL 05/12/21	05/14/21	59,000.00	94.80							
SELL 05/13/21	05/17/21	66,000.00	95.05							
					SECURITY TOTAL		118,665	125,125	6,460-	
3133EMAG7	FFCB	1.68% 09/17/35			74,175		74,175	74,993	818-	
SELL 01/11/21	01/13/21	75,000.00	98.90							
3133EMEL2	FFCB	1.75% 10/26/35			95,180		95,180	100,100	4,920-	
SELL 04/20/21	04/22/21	100,000.00	95.18							
3133ELM92	FFCB	1.79% 06/22/35			71,513		71,513	74,970	3,457-	
SELL 03/08/21	03/10/21	75,000.00	95.35							
3133ELE91	FFCB	1.8% 06/04/35			58,200		58,200	60,030	1,830-	
SELL 03/02/21	03/04/21	60,000.00	97.00							
3133ENBU3	FFCB	1.83% 04/25/2030			74,550		74,550	74,550		
BUY 12/28/21	12/30/21	75,000.00	99.40							
3133EW90	FFCB	1.84% 10/27/2031			75,000		75,000	75,000		
BUY 07/29/21	08/02/21	75,000.00	100.00							
3133EMKM3	FFCB	1.84% 12/17/2035			80,078		80,078	83,062	2,984-	
SELL 04/15/21	04/19/21	83,000.00	96.48							
3133EMQPO	FFCB	1.875% 02/11/2036			100,000		100,000	100,000		
BUY 02/16/21	02/18/21	100,000.00	100.00							
SELL 08/06/21	08/09/21	94,000.00	97.70							
					SECURITY TOTAL		191,838	194,000	2,162-	
3133EM6Y3	FFCB	1.9% 10/06/2031			100,000		100,000	100,000		
BUY 09/28/21	10/06/21	100,000.00	100.00							
3133EMF49	FFCB	1.98% 06/02/2031			74,906		74,906	74,906		
BUY 06/21/21	06/23/21	75,000.00	99.88							

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21

ACCOUNT NUMBER: [REDACTED] PAGE 469

BEGINNING MARKET VALUE: 18,922,549.44
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
BROADCAST CAP CORP./SUB OF MLPF & S - 06253 (CONT)										
3133EMB68	FFCB 2.00%	05/27/2031								
BUY	05/21/21	05/27/21	100,000.00	100.05	100,050		100,050	100,050		
3133EM6J6	FFCB 2.00%	09/27/2033								
BUY	09/27/21	09/29/21	50,000.00	99.95	49,975		49,975	49,975		
3133ENJ50	FFCB 2.00%	12/30/2030								
BUY	12/29/21	12/31/21	75,000.00	100.05	75,038		75,038	75,038		
3133EMJ3	FFCB 2.08%	11/30/2040								
SELL	01/13/21	01/15/21	77,000.00	99.10	76,307		76,307	77,000	693-	
3133EMGU0	FFCB 2.1%	11/19/2040								
SELL	01/11/21	01/13/21	50,000.00	99.00	49,500		49,500	50,000	500-	
3133ENF81	FFCB 2.12%	05/23/2031								
BUY	12/23/21	12/28/21	70,000.00	100.05	70,035		70,035	70,035		
3133EMN32	FFCB 2.14%	06/28/2033								
BUY	06/30/21	07/02/21	100,000.00	100.00	100,000		100,000	100,000		
3133EMXH0	FFCB 2.17%	10/27/2031								
BUY	04/27/21	04/29/21	110,000.00	100.00	110,000		110,000	110,000		
3133EWWC2	FFCB 2.24%	04/14/2032								
BUY	05/21/21	05/25/21	65,000.00	100.05	65,033		65,033	65,033		
3130AKCU8	FHLB 1.7%	10/30/35								
SELL	01/07/21	01/11/21	35,000.00	99.10	34,685		34,685	35,000	315-	
3130AKXG6	FHLB 1.8%	02/05/2036								
BUY	01/28/21	02/05/21	75,000.00	100.02	75,015		75,015	75,015		
SELL	03/30/21	04/01/21	75,000.00	94.06	70,545		70,545	75,015	4,470-	
					SECURITY TOTAL		145,560	150,030		17.65%
3130AKYK6	FHLB 1.87%	11/10/2036								
BUY	02/02/21	02/10/21	85,000.00	100.02	85,017		85,017	85,017		
3130APEP6	FHLB 1.9%	10/07/2031								
BUY	09/30/21	10/07/21	100,000.00	100.03	100,025		100,025	100,025		
3130AJGF0	FHLB 2%	4/8/2030								
BUY	05/10/21	05/11/21	75,000.00	100.06	75,041		75,041	75,041		
413875AS4	HARRIS CORPORATION	4.854%	04/27/2035							
BUY	08/17/21	08/19/21	75,000.00	127.30	95,476		95,476	95,476		
40434LAC9	HP INC	3.4%	06/17/30							
SELL	04/12/21	04/14/21	75,000.00	105.53	79,148		79,148	74,843	4,305	
40434LAG0	HP INC SR GLBL	2.65%	06/17/2031							
BUY	07/20/21	07/22/21	75,000.00	101.30	75,977		75,977	75,977		
45866FAN4	INTERCONTINENTALEXCHANGE	1.85%	09/15/32							
BUY	01/25/21	01/27/21	55,000.00	99.10	54,505		54,505	54,505		
46647PCS3	JPMORGAN CHASE & CO	G VAR	12/10/2025							
BUY	12/30/21	01/03/22	100,000.00	100.16	100,160		100,160	100,160		
842587CW5	SOUTHERN CO	4.25%	07/01/2036							
SELL	05/25/21	05/27/21	46,000.00	114.85	52,831		52,831	51,059	1,772	
912810SU3	U.S. TREASURY NOTES	1.875%	02/15/2051							



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21

ACCOUNT NUMBER: XXXXXXXXXX PAGE 470

BEGINNING MARKET VALUE: 18,922,549.44
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
BROADCORT CAP CORP.	SUB OF MLPF & S			- 06253	(CONT)					17.65%
912810SU3	U.S. TREASURY NOTES	1.875%	02/15/2051		(CONT)					
BUY	02/11/21	02/16/21	225,000.00	99.20	223,200		223,200	223,200		
92343VGL2	VERIZON COMMUNICATIONS	2.85%	09/03/2041							
SELL	09/01/21	09/03/21	100,000.00	99.96	99,958		99,958	99,758	200	
92343VFU3	VERIZON COMMUNICATIONS	2.875%	11/20/2050							
SELL	08/27/21	08/31/21	94,000.00	96.39	90,607		90,607	91,509	902 -	
92826CAQ5	VISA INC	2%	08/15/50							
BUY	01/29/21	02/02/21	17,000.00	90.52	15,388		15,388	15,388		
					BROKER TOTAL		3,339,981	3,361,153	21,172 -	
COWEN & COMPANY LLC					- #70877			QUALIFYING PERCENTAGE		26.67%
002824100	ABBOTT LABORATORIES									
SELL	09/16/21	09/20/21	10.00	126.77	1,268	1	1,267	584	683	
00507V109	ACTIVISION BLIZZARD INC									
BUY	09/29/21	10/01/21	620.00	77.97	48,344	25	48,369	48,369		
00724F101	ADOBE INC									
SELL	05/12/21	05/14/21	31.00	473.80	14,688	2	14,686	5,815	8,871	
BUY	06/22/21	06/24/21	54.00	571.20	30,845	2	30,847	30,847		
SELL	09/29/21	10/01/21	54.00	579.81	31,310	3	31,307	16,144	15,163	
					SECURITY TOTAL		76,840	52,806	24,034	
00751Y106	ADVANCED AUTO PARTS INC									
BUY	07/12/21	07/14/21	150.00	212.29	31,843	6	31,849	31,849		
007903107	ADVANCED MICRO DEVICES INC									
SELL	05/11/21	05/13/21	501.00	76.32	38,236	20	38,216	35,535	2,681	
SELL	12/03/21	12/07/21	215.00	141.40	30,400	9	30,391	21,594	8,797	
					SECURITY TOTAL		68,607	57,129	11,478	
009066101	AIRBNB INC COM CL A									
BUY	03/10/21	03/12/21	150.00	185.27	27,791	6	27,797	27,797		
012653101	ALBEMARLE CORPORATION									
BUY	11/02/21	11/04/21	65.00	257.52	16,738	3	16,741	16,741		
02005N100	ALLY FINANCIAL INC									
SELL	01/15/21	01/20/21	200.00	40.58	8,116	8	8,108	6,244	1,864	
BUY	07/21/21	07/23/21	100.00	52.70	5,270	4	5,274	5,274		
SELL	09/14/21	09/16/21	300.00	51.82	15,547	12	15,535	9,783	5,752	
SELL	09/16/21	09/20/21	50.00	52.93	2,647	2	2,645	1,630	1,015	
					SECURITY TOTAL		31,562	22,931	8,631	
02079K305	ALPHABET INC CLASS A									

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21

ACCOUNT NUMBER: [REDACTED] PAGE 471

BEGINNING MARKET VALUE: 18,922,549.44
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
COWEN & COMPANY LLC										
				- #70877	(CONT)			QUALIFYING PERCENTAGE		26.67%
02079K305 ALPHABET INC CLASS A										
(CONT)										
SELL	01/12/21	01/14/21	9.00	1747.16	15,724		15,724	7,759	7,965	
SELL	01/14/21	01/19/21	6.00	1753.99	10,524	1	10,523	5,172	5,351	
BUY	03/25/21	03/29/21	14.00	2038.77	28,543		28,543	28,543		
BUY	05/04/21	05/06/21	5.00	2295.95	11,480		11,480	11,480		
BUY	06/17/21	06/21/21	13.00	2446.03	31,798	1	31,799	31,799		
SELL	11/01/21	11/03/21	20.00	2909.41	58,188	1	58,187	24,208	33,979	
SECURITY TOTAL					3		156,256	108,961	47,295	
023135106 AMAZON. COM INC										
SELL	02/26/21	03/02/21	5.00	3088.34	15,442		15,441	7,225	8,216	
BUY	04/13/21	04/15/21	4.00	3424.98	13,700	1	13,700	13,700		
SELL	05/12/21	05/14/21	5.00	3169.09	15,845		15,845	7,707	8,138	
BUY	06/17/21	06/21/21	9.00	3484.74	31,363		31,363	31,363		
SELL	12/14/21	12/16/21	4.00	3338.15	13,353	1	13,352	6,979	6,373	
SECURITY TOTAL					2		89,701	66,974	22,727	
02376R102 AMERICAN AIRLINES GROUP INC										
BUY	04/06/21	04/08/21	1,200.00	24.15	28,985	48	29,033	29,033		
025816109 AMERICAN EXPRESS CO.										
BUY	07/30/21	08/03/21	200.00	171.80	34,360	8	34,368	34,368		
BUY	08/05/21	08/09/21	200.00	169.40	33,880	8	33,888	33,888		
BUY	10/26/21	10/28/21	40.00	180.00	7,200	1	7,201	7,201		
SECURITY TOTAL					17		75,457	75,457		
036752103 ANTHEM INC										
BUY	05/20/21	05/24/21	50.00	392.52	19,626	2	19,628	19,628		
BUY	09/14/21	09/16/21	100.00	367.92	36,792	4	36,796	36,796		
SELL	10/28/21	11/01/21	150.00	435.29	65,293	6	65,287	53,205	12,082	
SECURITY TOTAL					12		121,711	109,629	12,082	
037833100 APPLE INC										
BUY	04/13/21	04/15/21	100.00	133.38	13,338	4	13,342	13,342		
BUY	07/26/21	07/28/21	100.00	148.63	14,863	4	14,867	14,867		
SELL	09/16/21	09/20/21	30.00	148.05	4,442	2	4,440	1,476	2,964	
SELL	09/20/21	09/22/21	20.00	142.44	2,849	1	2,848	984	1,864	
SELL	11/01/21	11/03/21	105.00	148.53	15,596	5	15,591	5,168	10,423	
SECURITY TOTAL					16		51,088	35,837	15,251	
060505104 BANK OF AMERICA CORP										

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21

ACCOUNT NUMBER: [REDACTED] PAGE 472

BEGINNING MARKET VALUE: 18,922,549.44
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
COWEN & COMPANY LLC										
				- #70877	(CONT)					
060505104	BANK OF AMERICA CORP			(CONT)						
SELL	01/29/21	02/02/21	500.00	29.73	14,863	20	14,843	12,717	2,126	
SELL	04/15/21	04/19/21	550.00	38.72	21,298	22	21,276	13,989	7,287	
SELL	09/16/21	09/20/21	40.00	40.55	1,622	1	1,621	1,017	604	
				SECURITY TOTAL			37,740	27,723	10,017	
09857L108	BOOKING HOLDINGS INC									
BUY	12/17/21	12/21/21	15.00	2221.50	33,322	1	33,323	33,323		
BUY	12/21/21	12/23/21	7.00	2349.96	16,450		16,450	16,450		
				SECURITY TOTAL			49,773	49,773		
101137107	BOSTON SCIENTIFIC CORP									
BUY	07/30/21	08/03/21	1,000.00	45.50	45,498	40	45,538	45,538		
SELL	09/16/21	09/20/21	25.00	44.91	1,123	1	1,122	961	161	
				SECURITY TOTAL			46,660	46,499	161	
11135F101	BROADCOM INC									
SELL	05/12/21	05/14/21	35.00	424.03	14,841	1	14,840	10,313	4,527	
BUY	12/10/21	12/14/21	10.00	627.07	6,271		6,271	6,271		
				SECURITY TOTAL			21,111	16,584	4,527	
14040H105	CAPITAL ONE FINL CORP									
SELL	03/10/21	03/12/21	100.00	129.22	12,922	4	12,918	7,281	5,637	
SELL	08/17/21	08/19/21	100.00	174.67	17,467	4	17,463	7,281	10,182	
SELL	08/19/21	08/23/21	100.00	167.45	16,745	4	16,741	7,281	9,460	
SELL	09/14/21	09/16/21	100.00	155.18	15,518	4	15,514	7,281	8,233	
SELL	09/16/21	09/20/21	5.00	160.59	803		803	364	439	
				SECURITY TOTAL			63,439	29,488	33,951	
149123101	CATERPILLAR INC									
BUY	02/19/21	02/23/21	50.00	208.62	10,431	2	10,433	10,433		
16119P108	CHARTER COMMUNICATIONS INC CL A									
SELL	01/12/21	01/14/21	57.00	629.55	35,884	3	35,881	23,960	11,921	
SELL	01/14/21	01/19/21	24.00	616.89	14,805	1	14,804	10,088	4,716	
				SECURITY TOTAL			50,685	34,048	16,637	
17275R102	CISCO SYSTEMS INC									
BUY	03/25/21	03/29/21	600.00	50.49	30,293	24	30,317	30,317		
BUY	05/14/21	05/18/21	300.00	52.83	15,850	12	15,862	15,862		



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21

PAGE 473
ACCOUNT NUMBER: [REDACTED]

BEGINNING MARKET VALUE: 18,922,549.44
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
COWEN & COMPANY LLC				- #70877	(CONT)					26.67%
17275R102	CISCO SYSTEMS INC				(CONT)					
BUY	05/20/21	05/24/21	300.00	52.90	15,870	12	15,882	15,882		
BUY	07/14/21	07/16/21	200.00	53.56	10,712	8	10,720	10,720		
					SECURITY TOTAL	56	72,781	72,781		
191216100	COCA-COLA COMPANY									
BUY	11/01/21	11/03/21	575.00	56.22	32,329	23	32,352	32,352		
20030N101	COMCAST CORPORATION CLASS A									
SELL	10/11/21	10/13/21	1,220.00	53.08	64,762	49	64,713	70,531	5,818-	
SELL	11/15/21	11/17/21	410.00	53.51	21,941	17	21,924	23,703	1,779-	
					SECURITY TOTAL	66	86,637	94,234	7,597-	
200340107	COMERICA INC									
BUY	08/11/21	08/13/21	450.00	74.90	33,703	18	33,721	33,721		
BUY	08/23/21	08/25/21	200.00	72.66	14,532	8	14,540	14,540		
					SECURITY TOTAL	26	48,261	48,261		
20825C104	CONOCOPHILLIPS									
SELL	09/16/21	09/20/21	10.00	59.08	591	1	590	416	174	
BUY	09/21/21	09/23/21	380.00	59.03	22,433	15	22,448	22,448		
					SECURITY TOTAL	16	23,038	22,864	174	
21036P108	CONSTELLATION BRANDS INC-A									
BUY	01/06/21	01/08/21	50.00	225.06	11,253	2	11,255	11,255		
BUY	05/14/21	05/18/21	50.00	233.89	11,694	2	11,696	11,696		
SELL	09/14/21	09/16/21	100.00	215.54	21,554	4	21,550	21,961	411-	
					SECURITY TOTAL	8	44,501	44,912	411-	
22160K105	COSTCO WHOLESALE CORP									
SELL	01/15/21	01/20/21	54.00	362.86	19,594	2	19,592	12,297	7,295	
BUY	03/23/21	03/25/21	50.00	341.38	17,069	2	17,071	17,071		
BUY	05/14/21	05/18/21	50.00	384.79	19,239	2	19,241	19,241		
BUY	07/08/21	07/12/21	50.00	405.88	20,294	2	20,296	20,296		
SELL	09/16/21	09/20/21	5.00	459.30	2,297	1	2,296	1,456	840	
					SECURITY TOTAL	9	78,496	70,361	8,135	
231021106	CUMMINS INC.									
SELL	01/26/21	01/28/21	50.00	246.31	12,316	3	12,313	9,471	2,842	
SELL	05/20/21	05/24/21	100.00	255.31	25,531	4	25,527	18,943	6,584	

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21

ACCOUNT NUMBER: [REDACTED] PAGE 474

BEGINNING MARKET VALUE: 18,922,549.44
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE	QUALIFYING PERCENTAGE
				- #70877	(CONT)						26.67%
231021106	CUMMINS INC.		5.00	229.85	(CONT)			947	202		
SELL 09/16/21	09/20/21				1,149		1,149				
					SECURITY TOTAL	7	38,989	29,361	9,628		
126650100	CVS HEALTH CORP COM										
BUY 12/14/21	12/16/21		155.00	99.07	15,356	6	15,362	15,362			
238041103	DATADOG INC CL A										
BUY 01/12/21	01/14/21		300.00	106.13	31,840	12	31,852	31,852			
244199105	DEERE & COMPANY										
SELL 01/15/21	01/20/21		50.00	294.04	14,702	2	14,700	8,010	6,690		
SELL 05/19/21	05/21/21		100.00	354.52	35,452	5	35,447	16,019	19,428		
SELL 05/24/21	05/26/21		50.00	357.38	17,869	2	17,867	8,010	9,857		
					SECURITY TOTAL	9	68,014	32,039	35,975		
254709108	DISCOVER FINANCIAL SERVICES										
SELL 02/01/21	02/03/21		300.00	81.97	24,590	13	24,577	18,443	6,134		
26875P101	EOG RESOURCES INC										
SELL 09/16/21	09/20/21		15.00	73.57	1,103		1,103	996	107		
SELL 12/14/21	12/16/21		185.00	85.41	15,800	7	15,793	12,574	3,219		
					SECURITY TOTAL	7	16,896	13,570	3,326		
30231G102	EXXON MOBIL CORP										
BUY 12/02/21	12/06/21		570.00	61.16	34,860	22	34,882	34,882			
33829M101	FIVE BELOW										
BUY 01/05/21	01/07/21		150.00	172.10	25,815	6	25,821	25,821			
BUY 02/16/21	02/18/21		100.00	195.78	19,578	4	19,582	19,582			
BUY 03/08/21	03/10/21		100.00	189.62	18,962	4	18,966	18,966			
BUY 08/23/21	08/25/21		28.00	227.63	6,374	1	6,375	6,375			
SELL 12/20/21	12/22/21		150.00	176.95	26,542	6	26,536	28,147	1,611-		
					SECURITY TOTAL	21	97,280	98,891	1,611-		
345370860	FORD MTR CO DEL COM										
BUY 12/10/21	12/14/21		1,660.00	21.00	34,853	66	34,919	34,919			
35671D857	FREEMPORT-MCMORAN INC										
BUY 05/12/21	05/14/21		700.00	43.73	30,614	28	30,642	30,642			
BUY 10/15/21	10/19/21		855.00	38.96	33,312	34	33,346	33,346			
					SECURITY TOTAL	62	63,988	63,988			
37045V100	GENERAL MOTORS CO										
BUY 01/20/21	01/22/21		550.00	55.96	30,778	22	30,800	30,800			

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21

ACCOUNT NUMBER: [REDACTED] PAGE 475

BEGINNING MARKET VALUE: 18,922,549.44
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
COWEN & COMPANY LLC										
				- #70877	(CONT)					
37045V100	GENERAL MOTORS CO				(CONT)					
BUY	01/21/21	01/25/21	150.00	55.70	8,355	6	8,361	8,361		
SELL	01/27/21	01/29/21	700.00	49.76	34,833	29	34,804	39,161	4,357-	
SELL	09/16/21	09/20/21	20.00	51.39	1,028	1	1,027	1,217	190-	
				SECURITY TOTAL			74,992	79,539	4,547-	26.67%
38141G104	GOLDMAN SACHS GROUP INC									
BUY	01/27/21	01/29/21	100.00	275.97	27,597	4	27,601	27,601		
BUY	01/29/21	02/02/21	50.00	273.27	13,664	2	13,666	13,666		
BUY	02/02/21	02/04/21	50.00	284.05	14,202	2	14,204	14,204		
BUY	03/01/21	03/03/21	100.00	329.68	32,968	4	32,972	32,972		
SELL	03/22/21	03/24/21	50.00	339.03	16,952	3	16,949	14,997	1,952	
SELL	03/23/21	03/25/21	50.00	337.55	16,877	2	16,875	14,997	1,878	
SELL	03/25/21	03/29/21	50.00	326.03	16,302	2	16,300	14,997	1,303	
BUY	07/08/21	07/12/21	50.00	360.66	18,033	2	18,035	18,035		
BUY	11/03/21	11/05/21	38.00	418.56	15,905	2	15,907	15,907		
				SECURITY TOTAL			172,509	167,376	5,133	
438516106	HONEYWELL INTL INC									
SELL	01/26/21	01/28/21	50.00	202.88	10,144	2	10,142	6,898	3,244	
SELL	09/16/21	09/20/21	5.00	219.49	1,097		1,097	690	407	
				SECURITY TOTAL			11,239	7,588	3,651	
447011107	HUNTSMAN CORPORATION									
SELL	06/18/21	06/22/21	1,000.00	24.82	24,825	40	24,785	30,204	5,419-	
459200101	INTERNATIONAL BUSINESS MACHS COM									
BUY	12/07/21	12/09/21	270.00	121.83	32,895	11	32,906	32,906		
BUY	12/10/21	12/14/21	130.00	123.98	16,118	5	16,123	16,123		
BUY	12/14/21	12/16/21	130.00	123.65	16,079	5	16,079	16,079		
BUY	12/15/21	12/17/21	130.00	123.84	16,099	5	16,104	16,104		
				SECURITY TOTAL			81,212	81,212		
478160104	JOHNSON & JOHNSON									
BUY	01/20/21	01/22/21	50.00	163.23	8,161	2	8,163	8,163		
SELL	03/26/21	03/30/21	150.00	162.26	24,339	6	24,333	22,653	1,680	
BUY	05/20/21	05/24/21	100.00	171.26	17,126	4	17,130	17,130		
SELL	09/16/21	09/20/21	10.00	164.79	1,648	1	1,647	1,541	106	
				SECURITY TOTAL			51,273	49,487	1,786	
46625H100	JPMORGAN CHASE & CO.									

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21

ACCOUNT NUMBER: XXXXXXXXXX PAGE 476

BEGINNING MARKET VALUE: 18,922,549.44
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
COWEN & COMPANY LLC										
				- #70877	(CONT)					26.67%
46625H100	JPMORGAN CHASE & CO.									
SELL	01/25/21	01/27/21	150.00	131.05	19,658	7	19,651	13,317	6,334	
SELL	01/29/21	02/02/21	50.00	128.59	6,429	2	6,427	4,439	1,988	
BUY	03/01/21	03/03/21	200.00	151.04	30,209	8	30,217	30,217		
BUY	03/05/21	03/09/21	200.00	150.21	30,041	8	30,049	30,049		
SELL	09/16/21	09/20/21	15.00	158.24	2,374	1	2,373	1,641	732	
					SECURITY TOTAL	26	88,717	79,663	9,054	
G5494J103	LINDE PLC									
SELL	01/15/21	01/20/21	50.00	259.65	12,983	3	12,980	12,054	926	
BUY	08/06/21	08/10/21	50.00	305.95	15,298	2	15,300	15,300		
SELL	09/16/21	09/20/21	5.00	311.77	1,559		1,559	1,264	295	
					SECURITY TOTAL	5	29,839	28,618	1,221	
550021109	LULULEMON ATHLETICA INC									
SELL	03/08/21	03/10/21	40.00	292.21	11,688	1	11,687	13,432	1,745-	
580135101	MCDONALD'S CORP.									
BUY	10/04/21	10/06/21	130.00	242.50	31,525	5	31,530	31,530		
BUY	11/02/21	11/04/21	65.00	249.42	16,212	3	16,215	16,215		
					SECURITY TOTAL	8	47,745	47,745		
G5960L103	MEDTRONIC PLC									
SELL	09/16/21	09/20/21	10.00	130.93	1,309		1,309	1,095	214	
58933Y105	MERCCK & CO INC									
BUY	09/14/21	09/16/21	450.00	72.66	32,698	18	32,716	32,716		
BUY	09/29/21	10/01/21	430.00	75.41	32,425	18	32,443	32,443		
BUY	09/30/21	10/04/21	420.00	75.86	31,860	17	31,877	31,877		
					SECURITY TOTAL	53	97,036	97,036		
30303M102	META PLATFORMS INC CL A									
SELL	01/08/21	01/12/21	100.00	264.12	26,412	4	26,408	16,517	9,891	
SELL	01/29/21	02/02/21	50.00	256.93	12,847	3	12,844	8,259	4,585	
BUY	04/06/21	04/08/21	50.00	308.11	15,405	2	15,407	15,407		
BUY	05/04/21	05/06/21	100.00	316.36	31,636	4	31,640	31,640		
BUY	06/17/21	06/21/21	100.00	336.87	33,687	4	33,691	33,691		
BUY	07/02/21	07/07/21	50.00	354.17	17,708	2	17,710	17,710		
BUY	07/19/21	07/21/21	50.00	336.93	16,846	2	16,848	16,848		
SELL	09/16/21	09/20/21	10.00	370.98	3,710	1	3,709	2,439	1,270	
SELL	09/20/21	09/22/21	45.00	350.73	15,783	2	15,781	10,976	4,805	

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21

PAGE 477
ACCOUNT NUMBER: [REDACTED]

BEGINNING MARKET VALUE: 18,922,549.44
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
COWEN & COMPANY LLC				- #70877	(CONT)			QUALIFYING PERCENTAGE		26.67%
30303M102		META PLATFORMS INC CL A			(CONT)					
					SECURITY TOTAL	24	174,038	153,487	20,551	
595112103		MICRON TECHNOLOGY INC								
BUY	02/16/21	02/18/21	50.00	87.88	4,394	2	4,396	4,396		
SELL	09/16/21	09/20/21	15.00	74.29	1,114		1,114	797	317	
BUY	11/18/21	11/22/21	435.00	76.60	33,323	17	33,340	33,340		
					SECURITY TOTAL	19	38,850	38,533	317	
594918104		MICROSOFT CORP								
BUY	07/26/21	07/28/21	50.00	287.99	14,399	2	14,401	14,401		
SELL	09/16/21	09/20/21	15.00	302.30	4,535	1	4,534	1,325	3,209	
SELL	09/20/21	09/22/21	50.00	292.87	14,643	2	14,641	4,418	10,223	
					SECURITY TOTAL	5	33,576	20,144	13,432	
60937P106		MONGODB INC								
BUY	04/15/21	04/19/21	100.00	317.42	31,742	4	31,746	31,746		
SELL	05/13/21	05/17/21	150.00	243.44	36,516	6	36,510	46,253	9,743-	
					SECURITY TOTAL	10	68,256	77,999	9,743-	
617446448		MORGAN STANLEY								
SELL	01/29/21	02/02/21	150.00	67.10	10,064	6	10,058	8,141	1,917	
BUY	07/08/21	07/12/21	50.00	88.16	4,408	2	4,410	4,410		
BUY	07/21/21	07/23/21	50.00	95.72	4,786	2	4,788	4,788		
SELL	09/16/21	09/20/21	25.00	102.25	2,556	1	2,555	1,404	1,151	
SELL	09/20/21	09/22/21	155.00	97.83	15,164	6	15,158	8,704	6,454	
					SECURITY TOTAL	17	36,969	27,447	9,522	
64110L106		NETFLIX INC.								
BUY	10/14/21	10/18/21	50.00	629.71	31,485	2	31,487	31,487		
BUY	10/18/21	10/20/21	26.00	635.31	16,518	1	16,519	16,519		
BUY	10/19/21	10/21/21	49.00	637.19	31,224	2	31,224	31,224		
BUY	11/18/21	11/22/21	47.00	683.03	32,102	2	32,104	32,104		
					SECURITY TOTAL	7	111,334	111,334		
65339F101		NEXTERA ENERGY INC								
SELL	03/05/21	03/09/21	700.00	68.90	48,228	28	48,200	51,202	3,002-	
655844108		NORFOLK SOUTHERN CORP.								
BUY	05/14/21	05/18/21	100.00	289.81	28,981	4	28,985	28,985		

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21

ACCOUNT NUMBER: XXXXXXXXXX PAGE 478

BEGINNING MARKET VALUE: 18,922,549.44
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
COWEN & COMPANY LLC										
				- #70877	(CONT)					
655844108	NORFOLK SOUTHERN CORP.			(CONT)						
BUY	07/22/21	07/26/21	50.00	265.64	13,282	2	13,284	13,284		
SELL	09/14/21	09/16/21	50.00	244.14	12,207	2	12,205	10,429	1,776	
SELL	09/16/21	09/20/21	5.00	248.15	1,241		1,241	1,043	198	
				SECURITY TOTAL						
						8	55,715	53,741	1,974	
67066G104	NVIDIA CORPORATION									
BUY	02/16/21	02/18/21	6.00	604.08	3,624	1	3,625	3,625		
SELL	05/12/21	05/14/21	27.00	562.41	15,185	1	15,184	4,827		
BUY	06/22/21	06/24/21	21.00	752.06	15,793	1	15,794	15,794	10,357	
SELL	09/16/21	09/20/21	10.00	220.38	2,204	1	2,203	588	1,615	
SELL	10/04/21	10/06/21	160.00	196.95	31,511	6	31,505	9,401	22,104	
SELL	12/03/21	12/07/21	100.00	302.97	30,297	4	30,293	5,876	24,417	
				SECURITY TOTAL						
						14	98,604	40,111	58,493	
68389X105	ORACLE CORPORATION									
BUY	03/29/21	03/31/21	400.00	71.38	28,553	16	28,569	28,569		
SELL	08/05/21	08/09/21	400.00	89.26	35,705	16	35,689	28,569	7,120	
				SECURITY TOTAL						
						32	64,258	57,138	7,120	
697435105	PALO ALTO NETWORKS INC									
BUY	02/24/21	02/26/21	21.00	371.25	7,796	1	7,797	7,797		
SELL	03/25/21	03/29/21	50.00	321.10	16,055	2	16,053	9,881	6,172	
BUY	06/17/21	06/21/21	42.00	372.02	15,625	2	15,627	15,627		
SELL	09/16/21	09/20/21	5.00	483.03	2,415		2,415	1,112	1,303	
				SECURITY TOTAL						
						5	41,892	34,417	7,475	
70450Y103	PAYPAL HOLDINGS INC									
BUY	03/01/21	03/03/21	50.00	273.61	13,681	2	13,683	13,683		
SELL	03/25/21	03/29/21	50.00	229.42	11,471	2	11,469	5,715	5,754	
SELL	09/16/21	09/20/21	10.00	282.34	2,823		2,823	1,143	1,680	
SELL	09/29/21	10/01/21	120.00	261.03	31,323	5	31,318	13,717	17,601	
SELL	10/04/21	10/06/21	60.00	252.43	15,146	3	15,143	6,858	8,285	
SELL	10/29/21	11/02/21	410.00	234.17	96,012	17	95,995	46,865	49,130	
				SECURITY TOTAL						
						29	170,431	87,981	82,450	
717081103	PFIZER INC COM									
SELL	03/09/21	03/11/21	1,000.00	34.55	34,547	40	34,507	36,520		2,013-
693475105	PNC FINL SVCS GROUP INC COM									
BUY	03/18/21	03/22/21	250.00	183.97	45,991	10	46,001	46,001		

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21

PAGE 479
ACCOUNT NUMBER: [REDACTED]

BEGINNING MARKET VALUE: 18,922,549.44
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE	QUALIFYING PERCENTAGE
COWEN & COMPANY LLC - #70877 (CONT)											
693506107 PPG INDUSTRIES INC.											
BUY	05/14/21	05/18/21	100.00	178.67	17,867	4	17,871	17,871			
SELL	07/19/21	07/21/21	200.00	164.60	32,919	8	32,911	28,528	4,383		
				SECURITY TOTAL		12	50,782	46,399	4,383		
742718109 PROCTER & GAMBLE CO											
SELL	01/20/21	01/22/21	300.00	131.82	39,545	13	39,532	33,855	5,677		
761568107 REVOLVE GROUP INC											
BUY	08/06/21	08/10/21	100.00	65.34	6,534	4	6,538	6,538			
773903109 ROCKWELL AUTOMATION INC.											
SELL	01/26/21	01/28/21	150.00	245.93	36,889	7	36,882	34,288	2,594		
SELL	09/16/21	09/20/21	5.00	317.21	1,586		1,586	1,143	443		
BUY	10/07/21	10/12/21	100.00	305.59	30,559	4	30,563	30,563			
				SECURITY TOTAL		11	69,031	65,994	3,037		
794661302 SALESFORCE COM INC COM											
BUY	11/02/21	11/04/21	105.00	301.09	31,615	4	31,619	31,619			
BUY	11/18/21	11/22/21	105.00	304.65	31,988	5	31,993	31,993			
BUY	12/01/21	12/03/21	115.00	260.07	29,908	4	29,912	29,912			
				SECURITY TOTAL		13	93,524	93,524			
806857108 SCHLUMBERGER LIMITED											
SELL	01/25/21	01/27/21	600.00	23.41	14,044	24	14,020	11,777	2,243		
SELL	07/16/21	07/20/21	600.00	28.20	16,923	25	16,898	11,777	5,121		
SELL	09/16/21	09/20/21	25.00	28.85	721	1	720	491	229		
				SECURITY TOTAL		50	31,638	24,045	7,593		
81211K100 SEALED AIR CORP											
SELL	08/05/21	08/09/21	250.00	58.17	14,542	10	14,532	7,730	6,802		
SELL	09/10/21	09/14/21	450.00	58.42	26,289	18	26,271	13,915	12,356		
SELL	09/14/21	09/16/21	250.00	58.33	14,583	10	14,573	7,730	6,843		
SELL	09/16/21	09/20/21	10.00	58.40	584		584	309	275		
				SECURITY TOTAL		38	55,960	29,684	26,276		
82509L107 SHOPIFY INC -A											
BUY	02/01/21	02/03/21	8.00	1131.73	9,054		9,054	9,054			
BUY	02/16/21	02/18/21	6.00	1455.01	8,730		8,730	8,730			
SELL	02/25/21	03/01/21	21.00	1255.18	26,359	1	26,358	12,422	13,936		
SELL	03/10/21	03/12/21	24.00	1095.47	26,291	1	26,290	14,196	12,094		

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21

ACCOUNT NUMBER: [REDACTED] PAGE 480

BEGINNING MARKET VALUE: 18,922,549.44
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
COWEN & COMPANY LLC										
				- #70877	(CONT)					
(CONT)										
82509L107	SHOPIFY INC -A									
				SECURITY TOTAL			2	70,432	44,402	26,030
83304A106	SNAP INC									
BUY	03/09/21	03/11/21	550.00	55.92	30,754	22	30,776	30,776		
BUY	10/26/21	10/28/21	295.00	55.91	16,493	11	16,504	16,504		
				SECURITY TOTAL			33	47,280	47,280	
855244109	STARBUCKS CORP									
BUY	05/14/21	05/18/21	150.00	111.39	16,708	6	16,714	16,714		
SELL	09/16/21	09/20/21	10.00	113.98	1,140	1	1,139	1,100	39	
				SECURITY TOTAL			7	17,853	17,814	39
871607107	SYNOPSYS INC									
SELL	01/15/21	01/20/21	50.00	257.14	12,857	2	12,855	9,263	3,592	
BUY	03/25/21	03/29/21	50.00	231.04	11,552	2	11,554	11,554		
BUY	05/20/21	05/24/21	50.00	244.70	12,235	2	12,237	12,237		
				SECURITY TOTAL			6	36,646	33,054	3,592
872590104	T-MOBILE US INC									
BUY	02/01/21	02/03/21	50.00	129.18	6,459	2	6,461	6,461		
SELL	03/09/21	03/11/21	100.00	126.72	12,672	4	12,668	12,035	633	
				SECURITY TOTAL			6	19,129	18,496	633
87612E106	TARGET CORPORATION									
SELL	01/29/21	02/02/21	50.00	181.08	9,054	2	9,052	6,317	2,735	
BUY	06/22/21	06/24/21	50.00	237.53	11,877	2	11,879	11,879		
SELL	09/16/21	09/20/21	5.00	245.50	1,228	1	1,227	682	545	
				SECURITY TOTAL			5	22,158	18,878	3,280
88160R101	TESLA INC									
BUY	03/10/21	03/12/21	43.00	703.39	30,246	1	30,247	30,247		
BUY	03/11/21	03/15/21	22.00	681.14	14,985	1	14,986	14,986		
BUY	03/19/21	03/23/21	24.00	646.48	15,516	1	15,517	15,517		
SELL	10/20/21	10/22/21	19.00	865.99	16,454	1	16,453	12,969	3,484	
SELL	12/03/21	12/07/21	25.00	1002.19	25,055	1	25,054	17,065	7,989	
SELL	12/08/21	12/10/21	30.00	1065.43	31,963	1	31,962	20,477	11,485	



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21

PAGE 481
ACCOUNT NUMBER: [REDACTED]

BEGINNING MARKET VALUE: 18,922,549.44
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
COWEN & COMPANY LLC										
				- #70877	(CONT)			QUALIFYING PERCENTAGE		26.67%
(CONT)										
88160R101	TESLA INC				SECURITY TOTAL	6	134,219	111,261	22,958	
437076102 THE HOME DEPOT INC.										
SELL 09/14/21	09/16/21		50.00	333.97	16,699	2	16,697	9,296	7,401	
SELL 09/16/21	09/20/21		5.00	335.72	1,679	1	1,678	930	748	
					SECURITY TOTAL	3	18,375	10,226	8,149	
90384S303 ULTA BEAUTY INC										
BUY 10/14/21	10/18/21		80.00	404.83	32,387	3	32,390	32,390		
BUY 10/20/21	10/22/21		88.00	362.07	31,862	4	31,866	31,866		
SELL 12/20/21	12/22/21		85.00	363.29	30,879	3	30,876	32,510	1,634-	
					SECURITY TOTAL	10	95,132	96,766	1,634-	
907818108 UNION PACIFIC CORP.										
BUY 05/14/21	05/18/21		50.00	228.35	11,418	2	11,420	11,420		
911312106 UNITED PARCEL SERVICE-CL B										
SELL 01/15/21	01/20/21		100.00	159.14	15,914	4	15,910	12,267	3,643	
SELL 01/26/21	01/28/21		50.00	161.72	8,086	2	8,084	6,133	1,951	
SELL 09/13/21	09/15/21		100.00	192.89	19,289	4	19,285	12,267	7,018	
SELL 09/14/21	09/16/21		50.00	191.33	9,567	2	9,565	6,133	3,432	
SELL 09/16/21	09/20/21		5.00	191.86	959		959	613	346	
BUY 11/22/21	11/24/21		90.00	211.40	19,026	4	19,030	19,030		
					SECURITY TOTAL	16	72,833	56,443	16,390	
91324P102 UNITEDHEALTH GROUP INC										
SELL 09/16/21	09/20/21		5.00	416.20	2,081		2,081	1,106	975	
91347P105 UNIVERSAL DISPLAY CORP										
BUY 02/16/21	02/18/21		26.00	250.07	6,502	1	6,503	6,503		
BUY 03/09/21	03/11/21		50.00	215.07	10,754	2	10,756	10,756		
SELL 03/25/21	03/29/21		50.00	216.14	10,807	2	10,805	9,121	1,684	
					SECURITY TOTAL	5	28,064	26,380	1,684	
913903100 UNIVERSAL HEALTH SERVICES-B										
BUY 11/05/21	11/09/21		260.00	129.57	33,688	11	33,699	33,699		
92826C839 VISA INC. CLASS A										
SELL 01/29/21	02/02/21		100.00	193.93	19,393	4	19,389	11,710	7,679	
BUY 03/10/21	03/12/21		150.00	223.09	33,463	6	33,469	33,469		
SELL 09/14/21	09/16/21		75.00	224.05	16,804	3	16,801	10,373	6,428	
SELL 09/16/21	09/20/21		10.00	223.59	2,236	1	2,235	1,383	852	

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21
ACCOUNT NUMBER: [REDACTED] PAGE 482

BEGINNING MARKET VALUE: 18,922,549.44
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
COWEN & COMPANY LLC										
				- #70877	(CONT)					
92826C839	VISA INC. CLASS A				(CONT)					
SELL 11/02/21	11/04/21	205.00		208.75	42,793	8	42,785	28,353	14,432	
SELL 11/15/21	11/17/21	75.00		213.17	15,988	3	15,985	10,373	5,612	
SECURITY TOTAL						25	130,664	95,661	35,003	26.67%
WALT DISNEY CO/THE										
254687106										
BUY 01/28/21	02/01/21	100.00		171.70	17,170	4	17,174	17,174		
BUY 01/29/21	02/02/21	100.00		166.39	16,639	4	16,643	16,643		
BUY 02/03/21	02/05/21	150.00		177.84	26,676	6	26,682	26,682		
BUY 02/09/21	02/11/21	150.00		188.43	28,264	6	28,270	28,270		
SELL 05/14/21	05/18/21	200.00		172.31	34,461	8	34,453	34,861	408-	
SELL 09/16/21	09/20/21	5.00		182.52	913	1	912	872	40	
SELL 12/17/21	12/21/21	120.00		149.11	17,893	4	17,889	20,917	3,028-	
SECURITY TOTAL						33	142,023	145,419	3,396-	
WIX.COM LTD										
M98068105										
BUY 02/25/21	03/01/21	100.00		331.04	33,104	4	33,108	33,108		
BUY 03/10/21	03/12/21	40.00		298.61	11,944	2	11,946	11,946		
BUY 03/22/21	03/24/21	14.00		298.93	4,185	1	4,186	4,186		
BUY 06/17/21	06/21/21	55.00		296.99	16,334	2	16,336	16,336		
BUY 07/14/21	07/16/21	50.00		287.44	14,372	2	14,374	14,374		
SELL 08/05/21	08/09/21	50.00		276.02	13,801	2	13,799	15,434	1,635-	
BUY 08/23/21	08/25/21	30.00		214.52	6,436	1	6,437	6,437		
SELL 11/15/21	11/17/21	75.00		198.06	14,855	4	14,851	22,265	7,414-	
SELL 11/22/21	11/24/21	164.00		161.15	26,429	7	26,422	48,687	22,265-	
SECURITY TOTAL						25	141,459	172,773	31,314-	
ZOETIS INC										
98978V103										
BUY 01/29/21	02/02/21	100.00		154.29	15,429	4	15,433	15,433		
SELL 03/26/21	03/30/21	50.00		153.70	7,685	2	7,683	7,455	228	
BUY 05/14/21	05/18/21	100.00		172.68	17,268	4	17,272	17,272		
SELL 09/16/21	09/20/21	5.00		203.18	1,016		1,016	785	231	
SECURITY TOTAL						10	41,404	40,945	459	
BROKER TOTAL						1,587	5,045,794	4,458,829	586,965	
FIRST TENNESSEE SECURITIES CORP										
				- 57966						
020002BB6	ALLSTATE CORP	5.75%	08/15/2053							
BUY 10/26/21	10/28/21	100,000.00		106.22	106,218		106,218	106,218		11.61%



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21

ACCOUNT NUMBER: XXXXXXXXXX PAGE 483

BEGINNING MARKET VALUE: 18,922,549.44
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
FIRST TENNESSEE SECURITIES CORP - 57966 (CONT)										
063688GS1	BANK OF MONTREAL	FT RT	12/15/32							
BUY	04/15/21	04/19/21	35,000.00	111.10	38,884		38,884	38,884		
17324CLU8	CITIGROUP GLOBAL	MKTS VAR	08/25/2029							
BUY	05/13/21	05/17/21	25,000.00	101.50	25,375		25,375	25,375		
174610AL9	CITIZENS FINANCIAL	GROUP	3.75% 07/01/24							
SELL	09/30/21	10/04/21	15,000.00	106.30	15,945		15,945	14,818	1,127	
202795JU5	COMMONWEALTH EDISON	2.75% 09/01/2051								
SELL	12/06/21	12/08/21	50,000.00	99.71	49,853		49,853	49,990	137-	
209111EM1	CON EDISON CO OF NY	6.2% 06/15/2036								
SELL	03/15/21	03/17/21	64,000.00	135.50	86,718		86,718	86,333	385	
209111ES8	CONSOLIDATED EDISON	6.3% 08/15/2037								
BUY	03/15/21	03/17/21	10,000.00	135.80	13,580		13,580	13,580		
BUY	03/15/21	03/17/21	50,000.00	135.91	67,953		67,953	67,953		
SELL	04/15/21	04/19/21	60,000.00	139.13	83,475		83,475	81,533	1,942	
					SECURITY TOTAL		165,008	163,066	1,942	
237194AM7	DARDEN RESTAURANTS	INC	4.55% 02/15/2048							
BUY	03/02/21	03/04/21	15,000.00	107.22	16,083		16,083	16,083		
SELL	04/06/21	04/08/21	15,000.00	108.13	16,220		16,220	16,083	137	
					SECURITY TOTAL		32,303	32,166	137	
25746UBD0	DOMINION RESOURCES	INC	7.00% 06/15/38							
BUY	08/05/21	08/09/21	90,000.00	153.41	138,072		138,072	138,072		
260783AE0	DOWDUPONT INC	5.319% 11/15/2038								
SELL	02/25/21	03/01/21	18,000.00	127.05	22,870		22,870	21,777	1,093	
SELL	03/30/21	04/01/21	11,000.00	124.25	13,668		13,668	13,308	360	
					SECURITY TOTAL		36,538	35,085	1,453	
26442CAA2	DUKE ENERGY CAROLINAS	6.1% 06/01/37								
BUY	02/03/21	02/05/21	50,000.00	143.12	71,562		71,562	71,562		
BUY	12/06/21	12/08/21	30,000.00	138.56	41,567		41,567	41,567		
					SECURITY TOTAL		113,129	113,129		
278642AF0	EBAY INC	4% 07/15/2042								
SELL	02/24/21	02/26/21	70,000.00	110.05	77,035		77,035	70,918	6,117	
29364WAV0	ENERGY LA LLC	1ST MTG BD 4.95% 01/15/45								
BUY	04/16/21	04/20/21	60,000.00	110.25	66,150		66,150	66,150		
320517AD7	FIRST HORIZON NATIONAL	4% 05/26/25								
SELL	02/19/21	02/23/21	12,000.00	111.52	13,383		13,383	11,954	1,429	
373334JN2	GEORGIA POWER	5.95% 02/01/2039								
BUY	01/26/21	01/28/21	50,000.00	136.46	68,228		68,228	68,228		

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21

ACCOUNT NUMBER: XXXXXXXXXX PAGE 484

BEGINNING MARKET VALUE: 18,922,549.44
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT (CONT)	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
FIRST TENNESSEE SECURITIES CORP				- 57966						11.61%
373334JN2	GEORGIA POWER	5.95% 02/01/2039		135.58	(CONT)					
SELL 06/28/21	06/30/21	50,000.00			67,788		67,788	68,228	440-	
					SECURITY TOTAL		136,016	136,456	440-	
494550AT3	KINDER MORGAN	5.80% 03/15/2035								
BUY 07/26/21	07/28/21	60,000.00		131.42	78,853		78,853	78,853		
496902AK3	KINROSS GOLD CORP	6.875% 09/01/2041								
BUY 11/09/21	11/12/21	35,000.00		140.74	49,260		49,260	49,260		
BUY 12/17/21	12/21/21	10,000.00		133.76	13,376		13,376	13,376		
					SECURITY TOTAL		62,636	62,636		
548661DQ7	LOWE'S COS INC	4.05% 05/03/2047								
SELL 01/12/21	01/14/21	30,000.00		119.88	35,964		35,964	33,900	2,064	
638671AE7	NATIONWIDE MUTUAL INS	7.875% 04/01/2033								
BUY 12/15/21	12/17/21	50,000.00		141.54	70,770		70,770	70,770		
667748AF4	NORTHWEST PIPELINE	7.125% 12/01/2025								
BUY 09/30/21	10/04/21	20,000.00		121.65	24,330		24,330	24,330		
677050AJ5	OGLETHORPE POWER CORP	4.2% 12/01/2042								
BUY 06/28/21	06/30/21	90,000.00		110.92	99,826		99,826	99,826		
677415CF6	OHIO PWR CO	6.600% 2/15/33								
SELL 05/12/21	05/14/21	15,000.00		134.70	20,204		20,204	21,256	1,052-	
723484AH4	PINNACLE WEST CAPITAL	1.3% 06/15/25								
BUY 03/29/21	03/31/21	50,000.00		99.78	49,892		49,892	49,892		
744320AL6	PRUDENTIAL FINANCIAL INC	5.875% 09/15/42								
SELL 04/08/21	04/12/21	28,000.00		105.55	29,554		29,554	29,154	400	
842587CW5	SOUTHERN CO	4.25% 07/01/2036								
SELL 10/20/21	10/22/21	14,000.00		113.84	15,937		15,937	15,540	397	
89352HAM1	TRANS-CANADA PIPELINES	4.625% 03/01/34								
BUY 03/01/21	03/03/21	45,000.00		116.14	52,263		52,263	52,263		
92553PAP7	VIACOM INC	4.375% 03/15/2043								
SELL 01/06/21	01/08/21	56,000.00		113.50	63,560		63,560	57,852	5,708	
SELL 01/11/21	01/13/21	48,000.00		114.07	54,754		54,754	49,587	5,167	
					SECURITY TOTAL		118,314	107,439	10,875	
929089AF7	VOYA FINANCIAL INC VAR	01/23/2048								
BUY 06/17/21	06/21/21	50,000.00		105.88	52,938		52,938	52,938		
931427AC2	WALGREENS BOOTS ALLIANCE	4.8% 11/18/2044								
SELL 02/19/21	02/23/21	75,000.00		114.92	86,187		86,187	85,996	191	
BUY 03/10/21	03/12/21	60,000.00		110.50	66,299		66,299	66,299		
SELL 04/13/21	04/15/21	60,000.00		115.92	69,552		69,552	66,299	3,253	

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21

ACCOUNT NUMBER:

485

BEGINNING MARKET VALUE: 18,922,549.44
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
FIRST TENNESSEE SECURITIES CORP										
				-	57966	(CONT)				11.61%
931427AC2 WALGREENS BOOTS ALLIANCE 4.8% 11/18/2044 (CONT)										
SECURITY TOTAL							222,038	218,594	3,444	
96950FAK0 WILLIAMS PARTNERS LP 5.8% 11/15/2043										
BUY	04/19/21	04/21/21	65,000.00	124.78	81,106		81,106	81,106		
SELL	05/14/21	05/18/21	65,000.00	125.00	81,250		81,250	81,106	144	
SECURITY TOTAL							162,356	162,212	144	
BROKER TOTAL							2,196,502	2,168,217	28,285	
CATEGORY TOTAL							1,587	10,582,277	9,988,199	594,078

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21
ACCOUNT NUMBER: XXXXXXXXXX PAGE 486

BEGINNING MARKET VALUE: 18,922,549.44

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT									
BUY	01/04/21	01/04/21	1,556.25	1.00	1,556		1,556	1,556		53.35%
BUY	01/08/21	01/08/21	171,956.20	1.00	171,956		171,956	171,956		
BUY	01/11/21	01/11/21	34,802.35	1.00	34,802		34,802	34,802		
BUY	01/13/21	01/13/21	19,728.41	1.00	19,728		19,728	19,728		
BUY	01/14/21	01/14/21	56,337.59	1.00	56,338		56,338	56,338		
BUY	01/15/21	01/15/21	83,434.40	1.00	83,434		83,434	83,434		
BUY	01/19/21	01/19/21	53,566.23	1.00	53,566		53,566	53,566		
BUY	01/20/21	01/20/21	84,144.05	1.00	84,144		84,144	84,144		
BUY	01/22/21	01/22/21	105,164.15	1.00	105,164		105,164	105,164		
BUY	01/25/21	01/25/21	11,188.39	1.00	11,188		11,188	11,188		
BUY	01/27/21	01/27/21	11,465.65	1.00	11,466		11,466	11,466		
BUY	01/29/21	01/29/21	11,450.94	1.00	11,451		11,451	11,451		
BUY	02/01/21	02/01/21	4,449.14	1.00	4,449		4,449	4,449		
BUY	02/02/21	02/02/21	11,630.24	1.00	11,630		11,630	11,630		
BUY	02/03/21	02/03/21	9,061.73	1.00	9,062		9,062	9,062		
BUY	02/04/21	02/04/21	147,795.52	1.00	147,796		147,796	147,796		
BUY	02/08/21	02/08/21	266.00	1.00	266		266	266		
BUY	02/10/21	02/10/21	72,965.22	1.00	72,965		72,965	72,965		
BUY	02/12/21	02/12/21	993.00	1.00	993		993	993		
BUY	02/16/21	02/16/21	8,604.94	1.00	8,605		8,605	8,605		
BUY	02/19/21	02/19/21	297.30	1.00	297		297	297		
BUY	02/25/21	02/25/21	38,154.27	1.00	38,154		38,154	38,154		
BUY	02/26/21	02/26/21	130,656.09	1.00	130,656		130,656	130,656		
BUY	03/01/21	03/01/21	81,894.64	1.00	81,895		81,895	81,895		
BUY	03/02/21	03/02/21	27,732.42	1.00	27,732		27,732	27,732		
BUY	03/05/21	03/05/21	66,344.86	1.00	66,345		66,345	66,345		
BUY	03/09/21	03/09/21	4,764.24	1.00	4,764		4,764	4,764		
BUY	03/10/21	03/10/21	51,187.46	1.00	51,187		51,187	51,187		
BUY	03/15/21	03/15/21	9,535.17	1.00	9,535		9,535	9,535		
BUY	03/17/21	03/17/21	41,635.24	1.00	41,635		41,635	41,635		
BUY	03/19/21	03/19/21	248.00	1.00	248		248	248		
BUY	03/24/21	03/24/21	27,805.38	1.00	27,805		27,805	27,805		
BUY	03/25/21	03/25/21	61,694.21	1.00	61,694		61,694	61,694		
BUY	03/29/21	03/29/21	769.94	1.00	770		770	770		
BUY	03/30/21	03/30/21	32,419.37	1.00	32,419		32,419	32,419		
BUY	04/01/21	04/01/21	3,654.69	1.00	3,655		3,655	3,655		
BUY	04/07/21	04/07/21	9,816.23	1.00	9,816		9,816	9,816		
BUY	04/08/21	04/08/21	11,670.98	1.00	11,671		11,671	11,671		
BUY	04/09/21	04/09/21	650.00	1.00	650		650	650		
BUY	04/12/21	04/12/21	717.33	1.00	717		717	717		
BUY	04/13/21	04/13/21	2,141.32	1.00	2,141		2,141	2,141		
BUY	04/14/21	04/14/21	79,976.25	1.00	79,976		79,976	79,976		
BUY	04/15/21	04/15/21	47,043.11	1.00	47,043		47,043	47,043		

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21
ACCOUNT NUMBER: XXXXXXXXXX PAGE 487

BEGINNING MARKET VALUE: 18,922,549.44

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
(CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT									
BUY	04/16/21	04/16/21	84,270	1.00	84,270		84,270	84,270		53.35%
BUY	04/19/21	04/19/21	77,491	1.00	77,491		77,491	77,491		
BUY	04/22/21	04/22/21	40,688	1.00	40,688		40,688	40,688		
BUY	04/23/21	04/23/21	1,068	1.00	1,068		1,068	1,068		
BUY	04/26/21	04/26/21	6,689	1.00	6,689		6,689	6,689		
BUY	04/28/21	04/28/21	581.50	1.00	582		582	582		
BUY	04/30/21	04/30/21	3,088.13	1.00	3,088		3,088	3,088		
BUY	05/03/21	05/03/21	577.50	1.00	578		578	578		
BUY	05/04/21	05/04/21	15,022.78	1.00	15,023		15,023	15,023		
BUY	05/07/21	05/07/21	63,095.71	1.00	63,096		63,096	63,096		
BUY	05/10/21	05/10/21	60,493.63	1.00	60,494		60,494	60,494		
BUY	05/13/21	05/13/21	57,315.23	1.00	57,315		57,315	57,315		
BUY	05/14/21	05/14/21	112,243.70	1.00	112,244		112,244	112,244		
BUY	05/17/21	05/17/21	124,464.00	1.00	124,464		124,464	124,464		
BUY	05/21/21	05/21/21	35,447.33	1.00	35,447		35,447	35,447		
BUY	05/24/21	05/24/21	9,755.26	1.00	9,755		9,755	9,755		
BUY	05/26/21	05/26/21	18,626.66	1.00	18,627		18,627	18,627		
BUY	06/01/21	06/01/21	2,202.00	1.00	2,202		2,202	2,202		
BUY	06/03/21	06/03/21	607.50	1.00	608		608	608		
BUY	06/04/21	06/04/21	465.00	1.00	465		465	465		
BUY	06/07/21	06/07/21	162,535.97	1.00	162,536		162,536	162,536		
BUY	06/08/21	06/08/21	832.85	1.00	833		833	833		
BUY	06/11/21	06/11/21	28,262.57	1.00	28,263		28,263	28,263		
BUY	06/14/21	06/14/21	27,104.40	1.00	27,104		27,104	27,104		
BUY	06/15/21	06/15/21	7,673.18	1.00	7,673		7,673	7,673		
BUY	06/16/21	06/16/21	103,849.55	1.00	103,850		103,850	103,850		
BUY	06/17/21	06/17/21	976.17	1.00	976		976	976		
BUY	06/18/21	06/18/21	310.00	1.00	310		310	310		
BUY	06/22/21	06/22/21	39,827.41	1.00	39,827		39,827	39,827		
BUY	06/25/21	06/25/21	70,176.29	1.00	70,176		70,176	70,176		
BUY	06/28/21	06/28/21	5,891.61	1.00	5,892		5,892	5,892		
BUY	06/29/21	06/29/21	57,307.40	1.00	57,307		57,307	57,307		
BUY	07/01/21	07/01/21	609.63	1.00	610		610	610		
BUY	07/06/21	07/06/21	657.95	1.00	658		658	658		
BUY	07/08/21	07/08/21	306.25	1.00	306		306	306		
BUY	07/12/21	07/12/21	50,527.37	1.00	50,527		50,527	50,527		
BUY	07/15/21	07/15/21	6,459.96	1.00	6,460		6,460	6,460		
BUY	07/19/21	07/19/21	65,384.22	1.00	65,384		65,384	65,384		
BUY	07/20/21	07/20/21	16,898.49	1.00	16,898		16,898	16,898		
BUY	07/21/21	07/21/21	16,062.82	1.00	16,063		16,063	16,063		
BUY	07/27/21	07/27/21	110,596.75	1.00	110,597		110,597	110,597		
BUY	07/29/21	07/29/21	128.00	1.00	128		128	128		
BUY	07/30/21	07/30/21	1,341.88	1.00	1,342		1,342	1,342		
BUY	08/05/21	08/05/21	312.50	1.00	313		313	313		

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21
ACCOUNT NUMBER: XXXXXXXXXX PAGE 488

BEGINNING MARKET VALUE: 18,922,549.44

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
(CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT									
BUY	08/06/21	08/06/21	200,974	1.00	(CONT)		200,974	200,974		53.35%
BUY	08/09/21	08/09/21	56,430.82	1.00	200,974		56,431	56,431		
BUY	08/16/21	08/16/21	25,052.71	1.00	56,431		25,053	25,053		
BUY	08/17/21	08/17/21	18,221.72	1.00	25,053		18,222	18,222		
BUY	08/18/21	08/18/21	61,847.67	1.00	18,222		61,848	61,848		
BUY	08/19/21	08/19/21	92,601.82	1.00	61,848		92,602	92,602		
BUY	08/20/21	08/20/21	1,268.11	1.00	92,602		1,268	1,268		
BUY	08/24/21	08/24/21	190.00	1.00	1,268		190	190		
BUY	08/27/21	08/27/21	100,860.00	1.00	190		100,860	100,860		
BUY	08/31/21	08/31/21	91,364.80	1.00	100,860		91,365	91,365		
BUY	09/01/21	09/01/21	5,398.88	1.00	91,365		5,399	5,399		
BUY	09/02/21	09/02/21	75,878.75	1.00	5,399		75,879	75,879		
BUY	09/03/21	09/03/21	665.00	1.00	75,879		665	665		
BUY	09/07/21	09/07/21	689.00	1.00	665		689	689		
BUY	09/09/21	09/09/21	1,053.08	1.00	689		1,053	1,053		
BUY	09/10/21	09/10/21	836.50	1.00	1,053		837	837		
BUY	09/13/21	09/13/21	139.53	1.00	837		140	140		
BUY	09/14/21	09/14/21	54,793.17	1.00	140		54,793	54,793		
BUY	09/16/21	09/16/21	124,722.95	1.00	54,793		124,723	124,723		
BUY	09/20/21	09/20/21	60,976.44	1.00	124,723		60,976	60,976		
BUY	09/21/21	09/21/21	435.00	1.00	60,976		435	435		
BUY	09/22/21	09/22/21	48,427.92	1.00	435		48,428	48,428		
BUY	09/23/21	09/23/21	4,687.95	1.00	48,428		4,688	4,688		
BUY	09/24/21	09/24/21	945.27	1.00	4,688		945	945		
BUY	09/27/21	09/27/21	13,882.94	1.00	945		13,883	13,883		
BUY	09/28/21	09/28/21	50,925.00	1.00	13,883		50,925	50,925		
BUY	09/30/21	09/30/21	3,066.97	1.00	50,925		3,067	3,067		
BUY	10/13/21	10/13/21	64,713.34	1.00	3,067		64,713	64,713		
BUY	10/15/21	10/15/21	3,521.13	1.00	64,713		3,521	3,521		
BUY	10/21/21	10/21/21	2,591.87	1.00	3,521		2,592	2,592		
BUY	10/22/21	10/22/21	950.88	1.00	2,592		951	951		
BUY	10/25/21	10/25/21	11,738.80	1.00	951		11,739	11,739		
BUY	10/26/21	10/26/21	208.44	1.00	11,739		208	208		
BUY	10/27/21	10/27/21	3,783.25	1.00	208		3,783	3,783		
BUY	10/29/21	10/29/21	929.44	1.00	3,783		929	929		
BUY	11/01/21	11/01/21	68,830.54	1.00	929		68,831	68,831		
BUY	11/02/21	11/02/21	105,159.41	1.00	68,831		105,159	105,159		
BUY	11/10/21	11/10/21	966.75	1.00	105,159		967	967		
BUY	11/15/21	11/15/21	150,946.19	1.00	967		150,946	150,946		
BUY	11/17/21	11/17/21	52,760.26	1.00	150,946		52,760	52,760		
BUY	11/19/21	11/19/21	26,628.67	1.00	52,760		26,629	26,629		
BUY	11/24/21	11/24/21	7,391.88	1.00	26,629		7,392	7,392		
BUY	11/26/21	11/26/21	19,897.60	1.00	7,392		19,898	19,898		
BUY	12/01/21	12/01/21	4,785.45	1.00	19,898		4,785	4,785		

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21

ACCOUNT NUMBER: XXXXXXXXXX PAGE 489

BEGINNING MARKET VALUE: 18,922,549.44

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
(CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT				(CONT)					53.35%
BUY	12/02/21	12/02/21	50,362.76	1.00	50,363		50,363	50,363		
BUY	12/07/21	12/07/21	86,589.09	1.00	86,589		86,589	86,589		
BUY	12/08/21	12/08/21	9,080.78	1.00	9,081		9,081	9,081		
BUY	12/10/21	12/10/21	2,861.92	1.00	2,862		2,862	2,862		
BUY	12/13/21	12/13/21	364.68	1.00	365		365	365		
BUY	12/15/21	12/15/21	10,096.14	1.00	10,096		10,096	10,096		
BUY	12/16/21	12/16/21	14,545.25	1.00	14,545		14,545	14,545		
BUY	12/20/21	12/20/21	52,426.39	1.00	52,426		52,426	52,426		
BUY	12/21/21	12/21/21	68,234.52	1.00	68,235		68,235	68,235		
BUY	12/22/21	12/22/21	57,219.11	1.00	57,219		57,219	57,219		
BUY	12/27/21	12/27/21	42,674.32	1.00	42,674		42,674	42,674		
BUY	12/28/21	12/28/21	13,710.06	1.00	13,710		13,710	13,710		
BUY	12/29/21	12/29/21	243.00	1.00	243		243	243		
SUB-TOTAL BUYS							5,150,140	5,150,140		
				TXN CNT:	144					
SELL	01/07/21	01/07/21	7,047.47	1.00	7,047		7,047	7,047		
SELL	01/12/21	01/12/21	10,386.58	1.00	10,387		10,387	10,387		
SELL	01/26/21	01/26/21	90,000.00	1.00	90,000		90,000	90,000		
SELL	01/28/21	01/28/21	2,269.86	1.00	2,270		2,270	2,270		
SELL	02/05/21	02/05/21	173,570.42	1.00	173,570		173,570	173,570		
SELL	02/11/21	02/11/21	25,819.34	1.00	25,819		25,819	25,819		
SELL	02/16/21	02/16/21	223,211.65	1.00	223,212		223,212	223,212		
SELL	02/18/21	02/18/21	158,537.16	1.00	158,537		158,537	158,537		
SELL	02/22/21	02/22/21	38,741.72	1.00	38,742		38,742	38,742		
SELL	02/23/21	02/23/21	34,451.21	1.00	34,451		34,451	34,451		
SELL	02/24/21	02/24/21	40,000.00	1.00	40,000		40,000	40,000		
SELL	03/03/21	03/03/21	128,772.36	1.00	128,772		128,772	128,772		
SELL	03/04/21	03/04/21	156,473.33	1.00	156,473		156,473	156,473		
SELL	03/08/21	03/08/21	14,138.31	1.00	14,138		14,138	14,138		
SELL	03/11/21	03/11/21	66,991.34	1.00	66,991		66,991	66,991		
SELL	03/12/21	03/12/21	128,415.88	1.00	128,416		128,416	128,416		
SELL	03/18/21	03/18/21	1,548.45	1.00	1,548		1,548	1,548		
SELL	03/22/21	03/22/21	46,402.39	1.00	46,402		46,402	46,402		
SELL	03/23/21	03/23/21	14,931.54	1.00	14,932		14,932	14,932		
SELL	03/26/21	03/26/21	29,047.51	1.00	29,048		29,048	29,048		
SELL	03/31/21	03/31/21	57,318.87	1.00	57,319		57,319	57,319		
SELL	04/20/21	04/20/21	66,933.75	1.00	66,934		66,934	66,934		
SELL	04/21/21	04/21/21	81,040.02	1.00	81,040		81,040	81,040		
SELL	04/27/21	04/27/21	30,000.00	1.00	30,000		30,000	30,000		
SELL	04/29/21	04/29/21	109,593.26	1.00	109,593		109,593	109,593		
SELL	05/05/21	05/05/21	58,578.95	1.00	58,579		58,579	58,579		
SELL	05/06/21	05/06/21	65,062.91	1.00	65,063		65,063	65,063		
SELL	05/11/21	05/11/21	75,178.75	1.00	75,179		75,179	75,179		

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21
ACCOUNT NUMBER: XXXXXXXXXX PAGE 490

BEGINNING MARKET VALUE: 18,922,549.44

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT (CONT)									
SELL	05/18/21	05/18/21	140,596.09	1.00	140,596		140,596	140,596		53.35%
SELL	05/19/21	05/19/21	69,993.70	1.00	69,994		69,994	69,994		
SELL	05/20/21	05/20/21	29,032.18	1.00	29,032		29,032	29,032		
SELL	05/25/21	05/25/21	51,047.90	1.00	51,048		51,048	51,048		
SELL	05/27/21	05/27/21	62,038.46	1.00	62,038		62,038	62,038		
SELL	05/28/21	05/28/21	46,726.60	1.00	46,727		46,727	46,727		
SELL	06/09/21	06/09/21	69,542.50	1.00	69,543		69,543	69,543		
SELL	06/10/21	06/10/21	51,939.92	1.00	51,940		51,940	51,940		
SELL	06/21/21	06/21/21	48,504.72	1.00	48,505		48,505	48,505		
SELL	06/23/21	06/23/21	74,992.88	1.00	74,993		74,993	74,993		
SELL	06/24/21	06/24/21	74,398.22	1.00	74,398		74,398	74,398		
SELL	06/30/21	06/30/21	29,752.48	1.00	29,752		29,752	29,752		
SELL	07/02/21	07/02/21	100,023.78	1.00	100,024		100,024	100,024		
SELL	07/07/21	07/07/21	50,990.84	1.00	50,991		50,991	50,991		
SELL	07/14/21	07/14/21	31,848.98	1.00	31,849		31,849	31,849		
SELL	07/16/21	07/16/21	24,621.16	1.00	24,621		24,621	24,621		
SELL	07/22/21	07/22/21	44,766.83	1.00	44,767		44,767	44,767		
SELL	07/23/21	07/23/21	8,509.25	1.00	8,509		8,509	8,509		
SELL	07/26/21	07/26/21	5,257.80	1.00	5,258		5,258	5,258		
SELL	07/28/21	07/28/21	56,300.37	1.00	56,300		56,300	56,300		
SELL	08/02/21	08/02/21	71,677.33	1.00	71,677		71,677	71,677		
SELL	08/03/21	08/03/21	39,913.22	1.00	39,913		39,913	39,913		
SELL	08/10/21	08/10/21	74,714.42	1.00	74,714		74,714	74,714		
SELL	08/11/21	08/11/21	26,030.59	1.00	26,031		26,031	26,031		
SELL	08/12/21	08/12/21	59,370.83	1.00	59,371		59,371	59,371		
SELL	08/13/21	08/13/21	8,659.09	1.00	8,659		8,659	8,659		
SELL	08/23/21	08/23/21	20,810.13	1.00	20,810		20,810	20,810		
SELL	08/25/21	08/25/21	18,188.11	1.00	18,188		18,188	18,188		
SELL	08/26/21	08/26/21	10,490.46	1.00	10,490		10,490	10,490		
SELL	09/08/21	09/08/21	10,408.78	1.00	10,409		10,409	10,409		
SELL	09/15/21	09/15/21	49,500.30	1.00	49,500		49,500	49,500		
SELL	09/17/21	09/17/21	16,490.05	1.00	16,490		16,490	16,490		
SELL	09/29/21	09/29/21	49,580.56	1.00	49,581		49,581	49,581		
SELL	10/01/21	10/01/21	118,221.51	1.00	118,222		118,222	118,222		
SELL	10/04/21	10/04/21	140,812.29	1.00	140,812		140,812	140,812		
SELL	10/06/21	10/06/21	84,449.42	1.00	84,449		84,449	84,449		
SELL	10/07/21	10/07/21	130,608.54	1.00	130,609		130,609	130,609		
SELL	10/12/21	10/12/21	108,232.86	1.00	108,233		108,233	108,233		
SELL	10/18/21	10/18/21	63,778.76	1.00	63,779		63,779	63,779		
SELL	10/19/21	10/19/21	33,345.94	1.00	33,346		33,346	33,346		
SELL	10/20/21	10/20/21	16,519.14	1.00	16,519		16,519	16,519		
SELL	10/28/21	10/28/21	131,089.87	1.00	131,090		131,090	131,090		
SELL	11/03/21	11/03/21	57,270.43	1.00	57,270		57,270	57,270		
SELL	11/04/21	11/04/21	21,789.74	1.00	21,790		21,790	21,790		

YEAR END PACKAGE

5500 5% REPORT
PERISHABLE FOOD INDUSTRY
TRADE DATE
FROM 01/01/21 TO 12/31/21

ACCOUNT NUMBER:

PAGE 491

BEGINNING MARKET VALUE: 18,922,549.44

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS					(CONT)					53.35%
AB0678321 DREYFUS TREASURY & AGENCY CASH MGMT					(CONT)					
SELL	11/05/21	11/05/21	5,529.66	1.00	5,530		5,530	5,530		
SELL	11/09/21	11/09/21	33,698.55	1.00	33,699		33,699	33,699		
SELL	11/12/21	11/12/21	48,711.61	1.00	48,712		48,712	48,712		
SELL	11/16/21	11/16/21	31,240.23	1.00	31,240		31,240	31,240		
SELL	11/22/21	11/22/21	5,144.62	1.00	5,145		5,145	5,145		
SELL	11/23/21	11/23/21	1,138.82	1.00	1,139		1,139	1,139		
SELL	12/03/21	12/03/21	29,427.03	1.00	29,427		29,427	29,427		
SELL	12/06/21	12/06/21	34,151.15	1.00	34,151		34,151	34,151		
SELL	12/09/21	12/09/21	17,031.68	1.00	17,032		17,032	17,032		
SELL	12/14/21	12/14/21	89,740.76	1.00	89,741		89,741	89,741		
SELL	12/17/21	12/17/21	86,142.64	1.00	86,143		86,143	86,143		
SELL	12/23/21	12/23/21	50,100.10	1.00	50,100		50,100	50,100		
SELL	12/30/21	12/30/21	71,401.81	1.00	71,402		71,402	71,402		
SELL	12/31/21	12/31/21	73,709.20	1.00	73,709		73,709	73,709		
SUB-TOTAL SELLS					86		4,944,469	4,944,469		
SECURITY TOTAL					230		10,094,609	10,094,609		
SECURITY CLASS TOTAL						0	10,094,609	10,094,609		
CATEGORY TOTAL						0	10,094,609	10,094,609		

**SCHEDULE MB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021**This Form is Open to Public
Inspection**

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.**A** Name of plan

Perishable Food Industry Pension Fund

B Three-digit
plan number (PN)

001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF

Perishable Food Industry Pension Fund, Board of Trustees

D Employer Identification Number (EIN)
13-6100245**E** Type of plan:(1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)**1a** Enter the valuation date: Month 01 Day 01 Year 2021**b** Assets

- (1) Current value of assets
-
- (2) Actuarial value of assets for funding standard account

1b(1) 19099812**1b(2)** 19099812**c** (1) Accrued liability for plan using immediate gain methods**1c(1)** 17997915

(2) Information for plans using spread gain methods:

(a) Unfunded liability for methods with bases

1c(2)(a)

(b) Accrued liability under entry age normal method

1c(2)(b)

(c) Normal cost under entry age normal method

1c(2)(c)

(3) Accrued liability under unit credit cost method

1c(3) 17385396**d** Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions)

1d(1)

(2) "RPA '94" information:

(a) Current liability

1d(2)(a) 35231897

(b) Expected increase in current liability due to benefits accruing during the plan year

1d(2)(b) 476926

(c) Expected release from "RPA '94" current liability for the plan year

1d(2)(c) 1644777

(3) Expected plan disbursements for the plan year

1d(3) 1788377**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

Signature of actuary

SING LEE

Type or print name of actuary

SAVASTA AND COMPANY, LLC

Firm name

655 THIRD AVENUE, NEW YORK, NY 10017

Address of the firm

7/25/22

Date

20-05385

Most recent enrollment number

212-308-4200

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2021
v. 201209

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	19099812
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	146	17484539
(2) For terminated vested participants	131	8147758
(3) For active participants:		
(a) Non-vested benefits		639065
(b) Vested benefits		8960535
(c) Total active	123	9599600
(4) Total	400	35231897
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	54.21%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2021	608788				
			Totals ▶	3(b)	608788
				3(c)	
				3(d)	0

(d) Total withdrawal liability amounts included in line 3(b) total

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	109.9%
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☒ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a 2.43%	
b Rates specified in insurance or annuity contracts	Pre-retirement ☐ Yes ☐ No ☒ N/A	Post-retirement ☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1) A	A
(2) Females	6c(2) AF	AF
d Valuation liability interest rate	6d 7.25%	7.25%
e Expense loading	6e 155.2% ☐ N/A	% ☒ N/A
f Salary scale	6f % ☒ N/A	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	18.2%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	18.2%

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-971115	-100991

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule	☐ Yes ☒ No
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule	☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:	
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a
b Employer's normal cost for plan year as of valuation date	9b 236130
c Amortization charges as of valuation date:	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1) Outstanding balance 6110594 1088274
(2) Funding waivers	9c(2)
(3) Certain bases for which the amortization period has been extended	9c(3)
d Interest as applicable on lines 9a, 9b, and 9c	9d 96019
e Total charges. Add lines 9a through 9d	9e 1420423

Credits to funding standard account:

f Prior year credit balance, if any.....	9f	548341
g Employer contributions. Total from column (b) of line 3.....	9g	608788
	Outstanding balance	
h Amortization credits as of valuation date.....	9h	5562253
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9i	117356
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL).....	9j(1)	0
(2) "RPA '94" override (90% current liability FFL)	9j(2)	12627031
(3) FFL credit	9j(3)	
k (1) Waived funding deficiency	9k(1)	
(2) Other credits	9k(2)	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	2040455
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	620032
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	

9 o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2021 plan year	9o(1)	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	
(3) Total as of valuation date	9o(3)	
10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☒ Yes ☐ No	