

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>10/22/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☒ the final return/report ☐ an amended return/report ☒ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information										
1a Name of plan <u>MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1981</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>74-2051157</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>713-259-8000</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>711210</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>01/01/1981</u>		2b Employer Identification Number (EIN) <u>74-2051157</u>		2c Plan Sponsor's telephone number <u>713-259-8000</u>		2d Business code (see instructions) <u>711210</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>										
1c Effective date of plan <u>01/01/1981</u>											
2b Employer Identification Number (EIN) <u>74-2051157</u>											
2c Plan Sponsor's telephone number <u>713-259-8000</u>											
2d Business code (see instructions) <u>711210</u>											
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>HOUSTON ASTROS, LLC</u> <u>501 CRAWFORD STREET, SUITE 500</u> <u>HOUSTON, TX 77002-0000</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/19/2022	DIANA BRAVERMAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	1
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	
a(2) Total number of active participants at the end of the plan year		6a(2)	0
b Retired or separated participants receiving benefits.....		6b	0
c Other retired or separated participants entitled to future benefits		6c	
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	0
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	
f Total. Add lines 6d and 6e		6f	0
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 10/22/2021		
A Name of plan MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 HOUSTON ASTROS, LLC	D Employer Identification Number (EIN) 74-2051157	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
SEI HEDGE SEGREGATED PORTFOLIO COMP
98-1238160

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
U.S. BANK NATIONAL ASSOCIATION
31-0841368

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
U.S. BANCORP ASSET MANAGEMENT
41-2003732

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
U.S. BANCORP FUND SERVICES, LLC
39-1939072

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

QUASAR DISTRIBUTORS, LLC

39-1982827

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON

23-1159360

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	NONE		Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN, LEWIS & BOCKIUS LLP

23-0891050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	NONE		Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MITCHELL & TITUS, LLP

13-2781641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	NONE		Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

U.S. BANK

41-6271370

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	NONE		Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>10/22/2021</u>		
A Name of plan <u>MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>HOUSTON ASTROS, LLC</u>	D Employer Identification Number (EIN) <u>74-2051157</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash.....	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)		
	(2) Participant contributions.....	1b(2)		
	(3) Other	1b(3)		
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	-2594	0
	(2) U.S. Government securities	1c(2)	40481	0
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other	1c(3)(B)	37518	0
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)	54521	0
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)		
	(9) Value of interest in common/collective trusts	1c(9)		
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	246625	0
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	376551 0
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	1503 0
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	1503 0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	375048 0

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	21712	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		21712
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	94044	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other.....	2i(4)	259292	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		353336
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		375048
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		-375048
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MITCHELL & TITUS, LLP

(2) EIN: 13-2781641

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)			
4i		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	X		
4k	X		
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☒ Yes ☐ No If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 421129.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 10/22/2021

A Name of plan MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 HOUSTON ASTROS, LLC	D Employer Identification Number (EIN) 74-2051157

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	0	
b Enter the amount contributed by the employer to the plan for this plan year	6b	0	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

0

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

**MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED
PERSONNEL—SELECTED RETIREMENT PLANS**

**Financial Statements and Supplemental Schedules
For the Years Ended December 31, 2020 and 2019
With Independent Auditor's Report**



MITCHELL TITUS
ACHIEVING EXCELLENCE TOGETHER

**MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED
PERSONNEL—SELECTED RETIREMENT PLANS**

Financial Statements and Supplemental Schedules

December 31, 2020 and 2019

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INDEPENDENT AUDITOR'S REPORT

Pension Committee
Major League Baseball Pension Plan
for Non-Uniformed Personnel—Selected Retirement Plans

We have audited the accompanying financial statements of the Major League Baseball Pension Plan for Non-Uniformed Personnel—Selected Retirement Plans (the Plans), listed in the accompanying table of contents, which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plans' preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plans' internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, information regarding the Plans' net assets available for benefits as of December 31, 2020 and changes therein for the year then ended, and its financial status as of December 31, 2019 and changes therein for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental schedules of assets (held at end of year) of the Major League Baseball Group Pension Trust (Group Trust) as of December 31, 2020, and reportable transactions of the Group Trust for the year then ended are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the U.S. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Mitchell Titus, LLP

October 14, 2021

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Statements of Net Assets Available for Benefits and Statements of Changes in

Net Assets Available for Benefits

As of and for the Year Ended December 31, 2020

	Athletics Investment Group, LLC	AZPB Limited Partnership	Baltimore Orioles, L.P.	The Baseball Club of Seattle, LLLP	Boston Red Sox Baseball Club Limited Partnership	Braves Holdings LLC	Chicago White Sox, Ltd.	The Cincinnati Reds, LLC
ASSETS								
Contributions receivable	\$ 2,900,000	\$ 3,000,000	\$ 1,500,000	\$ 3,000,000	\$ 2,300,000	\$ 8,200,000	\$ -	\$ 500,000
Investments-at fair value (Note 4)								
Major League Baseball Group Pension Trust	67,905,487	54,693,943	68,490,143	71,295,706	58,877,904	85,411,878	106,894,728	71,338,347
Total assets	70,805,487	57,693,943	69,990,143	74,295,706	61,177,904	93,611,878	106,894,728	71,838,347
LIABILITIES								
Accrued expenses	4,699	4,367	5,924	4,687	5,145	7,382	10,164	8,478
Total liabilities	4,699	4,367	5,924	4,687	5,145	7,382	10,164	8,478
Net assets available for benefits	<u>\$ 70,800,788</u>	<u>\$ 57,689,576</u>	<u>\$ 69,984,219</u>	<u>\$ 74,291,019</u>	<u>\$ 61,172,759</u>	<u>\$ 93,604,496</u>	<u>\$ 106,884,564</u>	<u>\$ 71,829,869</u>
ADDITIONS								
Contributions	\$ 2,900,000	\$ 3,000,000	\$ 1,500,000	\$ 3,000,000	\$ 2,300,000	\$ 8,200,000	\$ -	\$ 500,000
Net investment gain from Major League Baseball Group Pension Trust	9,524,483	7,685,654	9,737,091	8,274,213	8,409,204	12,170,240	12,216,767	10,126,781
Total additions	12,424,483	10,685,654	11,237,091	11,274,213	10,709,204	20,370,240	12,216,767	10,626,781
DEDUCTIONS								
Benefits paid	1,469,102	949,536	2,144,455	2,935,724	2,007,191	2,568,907	2,378,779	1,423,029
Purchase of annuity contract	-	-	-	-	-	-	-	-
Administrative expenses	281,096	561,422	446,671	572,986	515,313	855,220	222,148	268,842
Total deductions	1,750,198	1,510,958	2,591,126	3,508,710	2,522,504	3,424,127	2,600,927	1,691,871
Increase in net assets available for benefits	10,674,285	9,174,696	8,645,965	7,765,503	8,186,700	16,946,113	9,615,840	8,934,910
Net assets available for benefits at beginning of year	60,126,503	48,514,880	61,338,254	66,525,516	52,986,059	76,658,383	97,268,724	62,894,959
Net assets available for benefits at end of year	<u>\$ 70,800,788</u>	<u>\$ 57,689,576</u>	<u>\$ 69,984,219</u>	<u>\$ 74,291,019</u>	<u>\$ 61,172,759</u>	<u>\$ 93,604,496</u>	<u>\$ 106,884,564</u>	<u>\$ 71,829,869</u>

The accompanying notes are an integral part of these financial statements.

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Statements of Net Assets Available for Benefits and Statements of Changes in

Net Assets Available for Benefits *(continued)*

As of and for the Year Ended December 31, 2020

	Cleveland Indians Baseball Co. LLC	Colorado Rockies Baseball Club, Ltd.	Detroit Tigers, Inc.	Houston Astros, LLC	Kansas City Royals Baseball Corporation	Los Angeles Dodgers LLC	Marlins TeamCo LLC	New York Yankees Partnership	Padres, L.P.
ASSETS									
Contributions receivable	\$ 5,200,000	\$ 1,800,000	\$ 550,000	\$ -	\$ 4,700,000	\$ 6,800,000	\$ 1,500,000	\$ 8,400,000	\$ 1,300,000
Investments-at fair value (Note 4)									
Major League Baseball Group Pension Trust	75,763,562	65,740,557	39,477,394	376,551	62,559,313	52,101,779	44,833,806	98,833,369	52,011,267
Total assets	80,963,562	67,540,557	40,027,394	376,551	67,259,313	58,901,779	46,333,806	107,233,369	53,311,267
LIABILITIES									
Accrued expenses	4,893	4,494	6,510	1,503	4,644	11,003	4,104	5,530	4,368
Total liabilities	4,893	4,494	6,510	1,503	4,644	11,003	4,104	5,530	4,368
Net assets available for benefits	<u>\$ 80,958,669</u>	<u>\$ 67,536,063</u>	<u>\$ 40,020,884</u>	<u>\$ 375,048</u>	<u>\$ 67,254,669</u>	<u>\$ 58,890,776</u>	<u>\$ 46,329,702</u>	<u>\$ 107,227,839</u>	<u>\$ 53,306,899</u>
ADDITIONS									
Contributions	\$ 5,200,000	\$ 1,800,000	\$ 550,000	\$ -	\$ 4,700,000	\$ 6,800,000	\$ 1,500,000	\$ 8,400,000	\$ 1,300,000
Net investment gain (loss) from Major League Baseball Group Pension Trust	10,578,712	7,603,096	5,565,021	6,855,008	8,924,805	6,107,069	6,327,207	13,700,352	7,358,197
Total additions	15,778,712	9,403,096	6,115,021	6,855,008	13,624,805	12,907,069	7,827,207	22,100,352	8,658,197
DEDUCTIONS									
Benefits paid	1,057,274	1,023,524	1,231,472	29,727,851	1,825,970	899,594	1,277,998	2,039,651	1,728,518
Purchase of annuity contract	-	-	-	46,606,197	-	-	-	-	-
Administrative expenses	485,261	252,080	347,377	797,328	504,929	554,512	493,784	571,542	405,187
Total deductions	1,542,535	1,275,604	1,578,849	77,131,376	2,330,899	1,454,106	1,771,782	2,611,193	2,133,705
Increase (decrease) in net assets available for benefits	14,236,177	8,127,492	4,536,172	(70,276,368)	11,293,906	11,452,963	6,055,425	19,489,159	6,524,492
Net assets available for benefits at beginning of year	66,722,492	59,408,571	35,484,712	70,651,416	55,960,763	47,437,813	40,274,277	87,738,680	46,782,407
Net assets available for benefits at end of year	<u>\$ 80,958,669</u>	<u>\$ 67,536,063</u>	<u>\$ 40,020,884</u>	<u>\$ 375,048</u>	<u>\$ 67,254,669</u>	<u>\$ 58,890,776</u>	<u>\$ 46,329,702</u>	<u>\$ 107,227,839</u>	<u>\$ 53,306,899</u>

The accompanying notes are an integral part of these financial statements.

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Statements of Net Assets Available for Benefits and Statements of Changes in

Net Assets Available for Benefits *(continued)*

As of and for the Year Ended December 31, 2020

	The Phillies	Pittsburgh Associates	Rangers Baseball, LLC	San Francisco Baseball Associates LLC	Sterling Mets, L.P.	St. Louis Cardinals, L.L.C.	Tampa Bay Rays Baseball, Ltd.	Washington Nationals Baseball Club, LLC	Total
ASSETS									
Contributions receivable	\$ 7,500,000	\$ 1,100,000	\$ 2,200,000	\$ 8,000,000	\$ 8,500,000	\$ 4,500,000	\$ 4,500,000	\$ 6,800,000	\$ 94,750,000
Investments-at fair value (Note 4)									
Major League Baseball Group Pension Trust	133,555,492	57,595,164	32,597,210	110,793,928	66,908,944	53,149,437	54,582,734	34,428,845	1,620,217,488
Total assets	141,055,492	58,695,164	34,797,210	118,793,928	75,408,944	57,649,437	59,082,734	41,228,845	1,714,967,488
LIABILITIES									
Accrued expenses	9,579	4,549	8,969	5,818	9,419	4,324	4,493	3,776	148,822
Total liabilities	9,579	4,549	8,969	5,818	9,419	4,324	4,493	3,776	148,822
Net assets available for benefits	<u>\$ 141,045,913</u>	<u>\$ 58,690,615</u>	<u>\$ 34,788,241</u>	<u>\$ 118,788,110</u>	<u>\$ 75,399,525</u>	<u>\$ 57,645,113</u>	<u>\$ 59,078,241</u>	<u>\$ 41,225,069</u>	<u>\$1,714,818,666</u>
ADDITIONS									
Contributions	\$ 7,500,000	\$ 1,100,000	\$ 2,200,000	\$ 8,000,000	\$ 8,500,000	\$ 4,500,000	\$ 4,500,000	\$ 6,800,000	\$ 94,750,000
Net investment gain from Major League Baseball Group Pension Trust	18,699,109	8,129,610	4,624,290	15,393,324	9,389,144	7,545,154	7,572,582	4,859,953	227,377,066
Total additions	26,199,109	9,229,610	6,824,290	23,393,324	17,889,144	12,045,154	12,072,582	11,659,953	322,127,066
DEDUCTIONS									
Benefits paid	3,171,432	1,347,228	502,544	2,391,879	1,738,902	1,313,361	889,020	360,900	68,403,841
Purchase of annuity contract	-	-	-	-	-	-	-	-	46,606,197
Administrative expenses	269,948	403,480	354,219	708,191	567,733	420,193	332,010	385,290	11,576,762
Total deductions	3,441,380	1,750,708	856,763	3,100,070	2,306,635	1,733,554	1,221,030	746,190	126,586,800
Increase in net assets available for benefits	22,757,729	7,478,902	5,967,527	20,293,254	15,582,509	10,311,600	10,851,552	10,913,763	195,540,266
Net assets available for benefits at beginning of year	118,288,184	51,211,713	28,820,714	98,494,856	59,817,016	47,333,513	48,226,689	30,311,306	1,519,278,400
Net assets available for benefits at end of year	<u>\$ 141,045,913</u>	<u>\$ 58,690,615</u>	<u>\$ 34,788,241</u>	<u>\$ 118,788,110</u>	<u>\$ 75,399,525</u>	<u>\$ 57,645,113</u>	<u>\$ 59,078,241</u>	<u>\$ 41,225,069</u>	<u>\$1,714,818,666</u>

The accompanying notes are an integral part of these financial statements.

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Statements of Net Assets Available for Benefits and Statements of Changes in

Net Assets Available for Benefits

As of and for the Year Ended December 31, 2019

	Athletics Investment Group, LLC	AZPB Limited Partnership	Baltimore Orioles, L.P.	The Baseball Club of Seattle, LLLP	Boston Red Sox Baseball Club Limited Partnership	Braves Holdings LLC	Chicago White Sox, Ltd.	The Cincinnati Reds, LLC
ASSETS								
Contributions receivable	\$ 2,700,000	\$ 2,100,000	\$ 1,900,000	\$ 900,000	\$ -	\$ 2,600,000	\$ 5,000,000	\$ 250,000
Investments-at fair value (Note 4)								
Major League Baseball Group Pension Trust	57,437,053	46,425,088	59,448,867	65,637,652	52,997,379	74,068,860	92,280,071	62,665,840
Total assets	60,137,053	48,525,088	61,348,867	66,537,652	52,997,379	76,668,860	97,280,071	62,915,840
LIABILITIES								
Accrued expenses	10,550	10,208	10,613	12,136	11,320	10,477	11,347	20,881
Total liabilities	10,550	10,208	10,613	12,136	11,320	10,477	11,347	20,881
Net assets available for benefits	\$ 60,126,503	\$ 48,514,880	\$ 61,338,254	\$ 66,525,516	\$ 52,986,059	\$ 76,658,383	\$ 97,268,724	\$ 62,894,959
ADDITIONS								
Contributions	\$ 2,700,000	\$ 2,100,000	\$ 1,900,000	\$ 900,000	\$ -	\$ 2,600,000	\$ 5,000,000	\$ 8,250,000
Net investment gain from Major League Baseball Group Pension Trust	9,853,021	7,955,414	10,051,956	11,013,123	9,177,038	12,652,587	15,361,780	9,327,659
Total additions	12,553,021	10,055,414	11,951,956	11,913,123	9,177,038	15,252,587	20,361,780	17,577,659
DEDUCTIONS								
Benefits paid	1,649,795	741,563	1,911,175	2,879,117	2,091,832	2,226,317	2,094,130	1,185,729
Administrative expenses	650,157	621,716	575,190	597,418	538,911	705,172	586,979	550,714
Total deductions	2,299,952	1,363,279	2,486,365	3,476,535	2,630,743	2,931,489	2,681,109	1,736,443
Increase in net assets available for benefits	10,253,069	8,692,135	9,465,591	8,436,588	6,546,295	12,321,098	17,680,671	15,841,216
Net assets available for benefits, at beginning of year	49,873,434	39,822,745	51,872,663	58,088,928	46,439,764	64,337,285	79,588,053	47,053,743
Net assets available for benefits, at end of year	\$ 60,126,503	\$ 48,514,880	\$ 61,338,254	\$ 66,525,516	\$ 52,986,059	\$ 76,658,383	\$ 97,268,724	\$ 62,894,959

The accompanying notes are an integral part of these financial statements.

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Statements of Net Assets Available for Benefits and Statements of Changes in

Net Assets Available for Benefits *(continued)*

As of and for the Year Ended December 31, 2019

	Cleveland Indians Baseball Co. LLC	Colorado Rockies Baseball Club, Ltd.	Detroit Tigers, Inc.	Houston Astros, LLC	Kansas City Royals Baseball Corporation	Los Angeles Dodgers LLC	Marlin TeamCo LLC	New York Yankees Partnership	Padres, L.P.
ASSETS									
Contributions receivable	\$ 3,800,000	\$ 1,375,000	\$ 1,325,000	\$ 1,950,000	\$ -	\$ 4,800,000	\$ 1,650,000	\$ 7,200,000	\$ 1,400,000
Investments-at fair value (Note 4)									
Major League Baseball Group Pension Trust	62,932,233	58,043,474	34,170,815	68,779,937	55,970,741	42,647,470	38,635,014	80,549,369	45,391,860
Total assets	66,732,233	59,418,474	35,495,815	70,729,937	55,970,741	47,447,470	40,285,014	87,749,369	46,791,860
LIABILITIES									
Accrued expenses	9,741	9,903	11,103	78,521	9,978	9,657	10,737	10,689	9,453
Total liabilities	9,741	9,903	11,103	78,521	9,978	9,657	10,737	10,689	9,453
Net assets available for benefits	\$ 66,722,492	\$ 59,408,571	\$ 35,484,712	\$ 70,651,416	\$ 55,960,763	\$ 47,437,813	\$ 40,274,277	\$ 87,738,680	\$ 46,782,407
ADDITIONS									
Contributions	\$ 3,800,000	\$ 2,200,000	\$ 1,325,000	\$ 1,950,000	\$ -	\$ 4,800,000	\$ 1,650,000	\$ 7,200,000	\$ 1,400,000
Net investment gain from Major League Baseball Group Pension Trust	10,624,749	9,521,031	5,982,162	13,118,321	9,514,051	6,753,398	6,626,019	13,488,835	7,916,415
Total additions	14,424,749	11,721,031	7,307,162	15,068,321	9,514,051	11,553,398	8,276,019	20,688,835	9,316,415
DEDUCTIONS									
Benefits paid	770,770	974,821	1,564,705	2,490,177	1,755,987	711,836	1,102,437	1,937,253	1,971,290
Administrative expenses	731,487	503,781	375,410	359,434	518,973	640,272	510,121	760,913	582,717
Total deductions	1,502,257	1,478,602	1,940,115	2,849,611	2,274,960	1,352,108	1,612,558	2,698,166	2,554,007
Increase in net assets available for benefits	12,922,492	10,242,429	5,367,047	12,218,710	7,239,091	10,201,290	6,663,461	17,990,669	6,762,408
Net assets available for benefits, at beginning of year	53,800,000	49,166,142	30,117,665	58,432,706	48,721,672	37,236,523	33,610,816	69,748,011	40,019,999
Net assets available for benefits, at end of year	\$ 66,722,492	\$ 59,408,571	\$ 35,484,712	\$ 70,651,416	\$ 55,960,763	\$ 47,437,813	\$ 40,274,277	\$ 87,738,680	\$ 46,782,407

The accompanying notes are an integral part of these financial statements.

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Statements of Net Assets Available for Benefits and Statements of Changes in

Net Assets Available for Benefits *(continued)*

As of and for the Year Ended December 31, 2019

	The Phillies	Pittsburgh Associates	Rangers Baseball, LLC	San Francisco Baseball Associates LLC	Sterling Mets, LP	St. Louis Cardinals, LLC.	Tampa Bay Rays Baseball, Ltd.	Washington Nationals Baseball Club, LLC	Total
ASSETS									
Contributions receivable	\$ 5,000,000	\$ 1,400,000	\$ 1,000,000	\$ 7,500,000	\$ 2,950,000	\$ 1,750,000	\$ 3,700,000	\$ 2,200,000	\$ 64,450,000
Investments-at fair value (Note 4)									
Major League Baseball Group Pension Trust	113,298,943	49,820,945	27,888,859	91,005,694	56,876,938	45,593,203	44,538,187	28,120,889	1,455,225,381
Total assets	118,298,943	51,220,945	28,888,859	98,505,694	59,826,938	47,343,203	48,238,187	30,320,889	1,519,675,381
LIABILITIES									
Accrued expenses	10,759	9,232	68,145	10,838	9,922	9,690	11,498	9,583	396,981
Total liabilities	10,759	9,232	68,145	10,838	9,922	9,690	11,498	9,583	396,981
Net assets available for benefits	\$ 118,288,184	\$ 51,211,713	\$ 28,820,714	\$ 98,494,856	\$ 59,817,016	\$ 47,333,513	\$ 48,226,689	\$ 30,311,306	\$ 1,519,278,400
ADDITIONS									
Contributions	\$ 5,000,000	\$ 1,400,000	\$ 1,000,000	\$ 7,500,000	\$ 2,950,000	\$ 1,750,000	\$ 3,700,000	\$ 2,200,000	\$ 73,275,000
Net investment gain from Major League Baseball Group Pension Trust	19,035,657	8,605,220	4,629,875	15,228,413	9,110,623	7,759,456	7,455,630	4,542,496	245,304,929
Total additions	24,035,657	10,005,220	5,629,875	22,728,413	12,060,623	9,509,456	11,155,630	6,742,496	318,579,929
DEDUCTIONS									
Benefits paid	2,618,910	1,273,127	414,533	2,099,202	1,571,987	1,120,238	806,412	309,916	38,273,259
Administrative expenses	752,054	561,213	502,578	730,535	574,904	462,984	527,458	411,375	14,332,466
Total deductions	3,370,964	1,834,340	917,111	2,829,737	2,146,891	1,583,222	1,333,870	721,291	52,605,725
Increase in net assets available for benefits	20,664,693	8,170,880	4,712,764	19,898,676	9,913,732	7,926,234	9,821,760	6,021,205	265,974,204
Net assets available for benefits, at beginning of year	97,623,491	43,040,833	24,107,950	78,596,180	49,903,284	39,407,279	38,404,929	24,290,101	1,253,304,196
Net assets available for benefits, at end of year	\$ 118,288,184	\$ 51,211,713	\$ 28,820,714	\$ 98,494,856	\$ 59,817,016	\$ 47,333,513	\$ 48,226,689	\$ 30,311,306	\$ 1,519,278,400

The accompanying notes are an integral part of these financial statements.

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Notes to Financial Statements

December 31, 2020 and 2019

NOTE 1 DESCRIPTION OF THE MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

The Major League Baseball Pension Plan for Non-Uniformed Personnel (the NUPP) is a noncontributory defined benefit plan that was established, effective January 1, 1981, to provide retirement and death benefits to eligible employees of the participating Major League Baseball Clubs (Participating Employers or Plan Sponsors). Adoption of the NUPP by a Participating Employer creates a separate single-employer plan covering only eligible employees of the Participating Employer. As of December 31, 2020 and 2019, 25 separate single-employer plans (collectively referred to as the Selected Retirement Plans or Plans and individually as the Plan) had been created:

Major League Baseball Pension Plan for Non-Uniformed Personnel

- Athletics Investment Group, LLC
- AZPB Limited Partnership
- Baltimore Orioles, LP
- The Baseball Club of Seattle, LLLP
- Boston Red Sox Baseball Club Limited Partnership
- Braves Holdings LLC
- Chicago White Sox, Ltd.
- The Cincinnati Reds LLC
- Cleveland Indians Baseball Co. LLC
- Colorado Rockies Baseball Club, Ltd.
- Detroit Tigers, Inc.
- Houston Astros, LLC
- Kansas City Royals Baseball Corporation
- Los Angeles Dodgers LLC
- Marlins TeamCo LLC
- New York Yankees Partnership
- Padres, LP
- The Phillies
- Pittsburgh Associates
- Rangers Baseball, LLC
- San Francisco Baseball Associates LLC
- Sterling Mets, LP
- St. Louis Cardinals, LLC
- Tampa Bay Rays Baseball, Ltd.
- Washington Nationals Baseball Club, LLC

The Internal Revenue Code (the Code) Section 415(b) maximum benefit limit was \$230,000 and \$225,000 for 2020 and 2019, respectively.

The NUPP is presently administered by a nine-member Pension Committee consisting of the Vice President/Controller, Executive Vice President/Chief Financial Officer, the senior vice president and Chief Employment Counsel, all of the Office of the Commissioner of Baseball (BOC), and six individuals appointed by a majority vote of the Participating Employers.

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Notes to Financial Statements

December 31, 2020 and 2019

NOTE 1 DESCRIPTION OF THE MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS *(continued)*

The investments of the Selected Retirement Plans (the Clubs) are held by U.S. Bank (the Trustee) for the various Participating Employer Plans (Participating Plans) in the Major League Baseball Group Pension Trust (the Group Trust) (see Note 3).

The Plan Sponsors of the Clubs have agreed to voluntarily contribute such amounts as are necessary to meet the benefits expected to be paid to participants. The contributions by the Clubs are not to be used to pay benefits to participants employed by any other Participating Employer. Such contributions are made in amounts sufficient to meet the minimum funding requirements set forth in the Employee Retirement Income Security Act of 1974, plus such additional amounts as may be determined to be appropriate from time to time. Such minimum funding requirements have been met for 2020 and 2019.

Eligible employees participate in the Clubs after they have attained age 21 and completed at least 1,000 hours of service. Benefits under the Clubs fully vest upon completion of five years of vesting service, which includes cumulative years of service prior to the establishment of the applicable Plan. If a participating employee earned a benefit, he or she may receive the benefit from that Club in the form of a lump-sum payment if the present value of the benefit is less than \$5,000 provided they are not employed in Baseball. If the present value of the benefit exceeds \$5,000, he or she will have to wait until retirement age to collect a monthly benefit. The Clubs do not provide benefits for services rendered by participants prior to the adoption of the NUPP by the Clubs.

Should one or more of the Clubs terminate at some future time, their net assets will generally not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of these benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC's benefit guarantee, while other benefits may not be provided for at all.

Plan Amendments

Effective January 1, 2019, the AZPB Limited Partnership (Diamondbacks) executed a Plan amendment that was approved by the Pension Committee to freeze benefit accruals and participation in the Plan.

Effective January 1, 2019, the Rangers Baseball, LLC (Rangers) executed a Plan amendment that was approved by the Pension Committee to freeze benefit accruals and participation in the Plan.

**MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED
PERSONNEL—SELECTED RETIREMENT PLANS**

Notes to Financial Statements

December 31, 2020 and 2019

**NOTE 1 DESCRIPTION OF THE MAJOR LEAGUE BASEBALL PENSION PLAN FOR
NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS**

(continued)

Plan Amendments *(continued)*

Effective January 1, 2019, the Tampa Bay Rays Baseball, Ltd. executed a Plan amendment that was approved by the Pension Committee to freeze participation and benefit accruals for certain employees who elect to participate in an enhanced defined contribution plan and to foreclose eligibility in the Plan for its employees hired or rehired on or after November 8, 2018.

Effective April 1, 2019, the Cleveland Indians Baseball Co. LLC executed a Plan amendment that was approved by the Pension Committee to freeze participation and benefit accruals for those participants who elected to participate and receive benefits through a defined contribution plan. In addition, the Plan forecloses participation to employees hired or rehired on or after February 1, 2019 except if an employee transferred in directly from a Club who sponsored the NUPP. Such an employee will be allowed to participate in the Indians' NUPP, even if hired after February 1, 2019. The Plan will freeze participation and benefit accrual as of March 31, 2029, or such an earlier date as may be required by law.

Effective July 1, 2019, the Athletics Investment Group, LLC executed a Plan amendment that was approved by the Pension Committee to freeze benefit accruals and participation in the Plan for those employees the elect to participate and receive benefits through a defined contribution plan. In addition, the Plan forecloses participation in the Plan to employees hired or rehired on or after May 1, 2019. The Plan will freeze participation and benefit accruals in the Plan as of July 1, 2024, or such an earlier date as may be required by law.

Effective August 31, 2019, the Houston Astros, LLC executed a Plan amendment that was approved by the Pension Committee to terminate their Plan. In addition, a lump-sum distribution option was identified for a specific period for eligible participants to receive their vested benefit, if so elected.

Effective January 1, 2020, the Pension Committee amended and restated the NUPP Plan document, which includes all previous amendments.

Additional information about the Clubs, including the vesting and benefit provisions and the PBGC's benefit guarantee, is available through the BOC or the Clubs and related Plan documents.

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Notes to Financial Statements

December 31, 2020 and 2019

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Clubs' financial statements are prepared on the accrual basis of accounting.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 7) are those estimated future periodic payments, including lump-sum distributions, that are attributable under the respective Clubs' provisions to services rendered by the employees through the valuation date (January 1 of each year). Accumulated plan benefits include benefits expected to be paid to: (a) retired employees or their designated beneficiaries and (b) present employees or their designated beneficiaries. Monthly benefits are determined by a formula provided for in the respective Plan document. Such monthly benefits are limited under Internal Revenue Service (IRS) guidelines in 2020 and 2019 to the lesser of \$19,167 and \$18,750, respectively, or the employees' highest average monthly compensation for three consecutive years that the participant is employed by the Participating Employers. Benefits currently payable are included in accumulated plan benefits to the extent they are deemed attributable to employee service rendered to the valuation date.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the U.S. (U.S. GAAP) requires the Plans' management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes and supplemental schedules. Actual results could differ from those estimates.

Investments and Valuation

The Plans participate in the Group Trust, as further described in Note 3.

Investments held by the Group Trust are stated at fair value. Fair value is defined as the price that would be received upon the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (*i.e.*, exit date). See Note 4 for further discussion and disclosures related to fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned and dividends are recorded on the ex-dividend date. Net investment gains and losses include gains and losses on investments bought and sold as well as held during the year.

The Pension Committee is responsible for determining the Group Trust's valuation policies and analyzing information provided by the investment managers and issuers, which is used to determine the fair value of the Group Trust's investments.

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Notes to Financial Statements

December 31, 2020 and 2019

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Benefit Payments

Benefit payments to participants are recorded upon distribution.

Adopted New Accounting Pronouncement

In August 2018, the Financial Accounting Standards Board issued Accounting Standards Update (ASU) 2018-13, *Disclosure Framework - Changes to the Disclosure Requirements for Fair Value Measurement*, which amends Accounting Standards Codification 820, *Fair Value Measurement*. This ASU modifies the disclosure requirements for fair value measurements by removing, modifying, or adding certain disclosures. The Plan adopted the standard on January 1, 2020. The adoption did not have a material effect on the Plan's disclosures.

NOTE 3 INVESTMENTS

Contributions received from the Participating Employers are deposited with the Trustee. The assets are invested as part of the Group Trust. Each Plan participating in the Group Trust owns a percentage of the underlying assets of the Group Trust and not the individual assets themselves. The assets of the Group Trust are comprised of investments in common stocks, equity mutual funds, U.S. Government obligations, corporate bonds and notes, hedge funds, and cash and cash equivalents.

The assets of the Plan are not guaranteed as to principal or income. Investment income and all gains and losses, whether or not realized, are recognized on the accrual basis.

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Notes to Financial Statements

December 31, 2020 and 2019

NOTE 3 INVESTMENTS *(continued)*

With respect to investments in the Group Trust, on a quarterly basis, each Plans' net assets are remeasured. This is done by first adjusting the Plans' beginning balance for employer-specific items, such as contributions, benefit payments, withdrawals, and any specific expenses incurred. Investment income and loss, investment fees and expenses, and realized and unrealized gains or losses on investments are then allocated to each Plan based on the percentage of its fair value to the combined fair value of all Plans participating in the Group Trust. As of December 31, 2020 and 2019, the individual Plans owned the following portions of the total fair value of the underlying investments comprising the Group Trust:

	Individual Plans' Ownership % in Group Trust	
	December 31,	
	2020	2019
Athletics Investment Group, LLC	3.18%	2.98%
AZPB Limited Partnership	2.57	2.41
Baltimore Orioles LP	3.21	3.09
The Baseball Club of Seattle, LLLP	3.34	3.41
Boston Red Sox Baseball Club Limited Partnership	2.76	2.75
Braves Holdings LLC	4.01	3.85
Chicago White Sox, Ltd.	5.01	4.79
The Cincinnati Reds LLC	3.35	3.26
Cleveland Indians Baseball Co. LLC	3.55	3.27
Colorado Rockies Baseball Club, Ltd.	3.08	3.01
Detroit Tigers, Inc.	1.85	1.77
Houston Astros, LLC	0.02	3.57
Kansas City Royals Baseball Corporation	2.93	2.91
Los Angeles Dodgers LLC	2.44	2.22
Marlins TeamCo LLC	2.10	2.01
New York Yankees Partnership	4.64	4.18
Padres, LP	2.44	2.36
The Phillies	6.26	5.89
Pittsburgh Associates	2.70	2.59
Rangers Baseball, LLC	1.53	1.45
San Francisco Baseball Associates LLC	5.20	4.73
Sterling Mets, LP	3.14	2.95
St. Louis Cardinals, LLC	2.49	2.37
Tampa Bay Rays Baseball, Ltd.	2.56	2.31
Washington Nationals Baseball Club, LLC	1.61	1.46
The American and National Leagues of Professional Baseball Clubs Retirement Income Plan for Umpires	9.70	9.71
Major League Baseball – Office Employees' Plan	13.00	13.47
Minor League Players' Pension Plan	1.33	1.23
Total Group Trust	100.00%	100.00%

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Notes to Financial Statements

December 31, 2020 and 2019

NOTE 3 INVESTMENTS *(continued)*

During the years ended December 31, 2020 and 2019, the Plans' investments in the Group Trust, including investments bought, sold, and held during the applicable period, appreciated in fair value by \$242,499,937 and \$273,834,176, respectively. Interest and dividends reported by the Group Trust were \$59,570,920 and \$57,619,808 for the years ended December 31, 2020 and 2019, respectively. The Plans' allocable shares of these amounts are reported in the net investment gain from the Group Trust in the statements of changes in net assets available for benefits.

Investment managers exercise discretionary authority, subject to certain limitations, for the purchase, sale, and management of the investments of the Group Trust that have been allocated to them for such purposes. Provisions relating to this discretionary authority and a representation by each of the investment managers that it is duly registered with the SEC pursuant to the Investment Advisers Act of 1940, as amended, are contained within respective agreements entered into with each investment manager.

Certain investment managers are authorized to use derivative financial instruments, either directly or within a commingled fund structure, within established guidelines. Derivative financial instruments may be used to manage interest rate and foreign exchange risk. The derivative financial instruments are recorded as other investments either as an asset or a liability, depending upon whether the instrument is in a gain or loss position. Changes in the fair value of derivative financial instruments are recorded in the statements of changes in net assets available for benefits; therefore, no gains or losses are deferred. There were no derivative financial instruments as of December 31, 2020 and 2019.

NOTE 4 FAIR VALUE MEASUREMENTS

To measure fair value, a hierarchy has been established that requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs. As such, the hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

- Level 1:* Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.
- Level 2:* Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Notes to Financial Statements

December 31, 2020 and 2019

NOTE 4 FAIR VALUE MEASUREMENTS *(continued)*

Level 2: (continued)

- Quoted prices for similar assets and liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in markets that are not active
- Observable inputs other than quoted prices that are used in the valuation of the asset or liabilities (*e.g.*, interest rate and yield curve quotes at commonly quoted intervals)
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

Level 3: Unobservable inputs for the asset or liability (*i.e.*, supported by little or no market activity). Level 3 inputs include management's own assumptions about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

The level in the fair value hierarchy within which the fair value measurement is classified is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The following is a description of the valuation methodologies used for investments measured at fair value pursuant to the fair value hierarchy.

The following investments are classified as Level 1 investments in the fair value hierarchy.

Cash and cash equivalents include highly liquid investments with original maturities of 90 days or less and money market funds. Treasury bills are measured at institutional bond quotes that are based on various market and industry inputs, which indicate Level 1 securities. Actively traded money market funds are measured at their net asset value (NAV) and may include several different underlying short-term obligations, including corporates, government-sponsored enterprises, U.S. Treasuries and municipal securities. Certain investments within the fund may be deemed unobservable and not considered to be in an active market. These factors indicate Level 2 securities.

Common stocks are determined by obtaining quoted prices in an active market, which indicate Level 1 securities.

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Notes to Financial Statements

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NOTE 4 FAIR VALUE MEASUREMENTS *(continued)*

Mutual funds are valued based on their NAV. A mutual fund may include several different underlying investments, including equities, bonds, real estate, and global securities. The NAV price is derived from the value of these investments, accrued income, anticipated cash flows (maturities), management fees, and other fund expenses. Certain investments within the fund may be deemed unobservable and not considered to be in an active market; therefore, they are considered Level 2 securities.

U.S. Government and corporate obligations are valued using the consensus and a market-based model, which considers yield, price of comparable securities, coupon rate, maturity, credit quality and dealer-provided prices. These factors indicate Level 2 securities.

Hedge funds are valued at the NAV per unit based on the fair value of the underlying investments. The underlying investments are primarily in publicly traded securities, which are valued at the closing price reported on the active market on which the individual securities are traded. In addition, these funds may have underlying investments in non-publicly traded securities for which quoted prices are not readily available. Such securities are valued by the investment management firm at an amount that approximates fair value, which is generally based on the verifiable fair value of similar securities at the valuation date. Plan management uses NAV as a practical expedient for measuring fair value; therefore, these investments do not require classification.

The methods described above may produce a fair value calculation that may not indicate net realizable value or reflect future values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

The Group Trust did not have any investments measured at fair value on a nonrecurring basis as of December 31, 2020 and 2019.

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Notes to Financial Statements

December 31, 2020 and 2019

NOTE 4 FAIR VALUE MEASUREMENTS *(continued)*

The following table sets forth, by level within the fair value hierarchy, the Group Trust's assets carried at fair value as of December 31, 2020:

	Level 1	Level 2	Level 3	Total Fair Value
Cash and cash equivalents	\$ 22,930,235	\$ -	\$ -	\$ 22,930,235
Mutual funds	-	1,396,567,465	-	1,396,567,465
<i>Government obligations</i>				
Treasury securities	41,431,731	165,216,298	-	206,648,029
Municipal securities	-	22,584,663	-	22,584,663
<i>Corporate bonds and notes</i>				
Domestic	-	194,952,565	-	194,952,565
International	-	17,498,626	-	17,498,626
Total assets, at fair value	\$ 64,361,966	\$ 1,796,819,617	\$ -	1,861,181,583
<i>Assets measured at NAV</i>				
Hedge funds				308,735,577
Liabilities				(37,617,380)
Total assets of the Trust				\$ 2,132,299,780

The following table sets forth, by level within the fair value hierarchy, the Group Trust's assets carried at fair value as of December 31, 2019:

	Level 1	Level 2	Level 3	Total Fair Value
Cash and cash equivalents	\$ 51,801,557	\$ -	\$ -	\$ 51,801,557
Mutual funds	-	1,240,849,972	-	1,240,849,972
<i>U.S. Government obligations</i>				
Treasury securities	51,321,774	168,239,287	-	219,561,061
Municipal securities	-	23,986,160	-	23,986,160
<i>Corporate bonds and notes</i>				
Domestic	-	175,267,491	-	175,267,491
International	-	17,900,130	-	17,900,130
Total assets, at fair value	\$ 103,123,332	\$ 1,626,243,040	\$ -	1,729,366,371
<i>Assets measured at NAV</i>				
Hedge funds				255,964,931
Liabilities				(60,142,931)
Total net assets of the Group Trust				\$ 1,925,188,371

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Notes to Financial Statements

December 31, 2020 and 2019

NOTE 4 FAIR VALUE MEASUREMENTS *(continued)*

Fair Value of Investments Valued Using an NAV

The following tables summarize investments measured at NAV per share:

December 31, 2020				
Investment Class	Value	Unfunded Commitments	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
Hedge funds (a)	\$ 308,735,577	\$ -	Monthly–Annually	30-180 days
December 31, 2019				
Investment Class	Value	Unfunded Commitments	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
Hedge funds (a)	\$ 255,964,931	\$ -	Monthly–Annually	30-180 days

- (a) These funds are oriented as a multi-strategy fund of funds, along with another group of investments managed by various different investment managers. These other managers specialize in various markets, the majority of which are either in the distressed asset category or long and short positions in global equities and equity-like securities.

The Plans' right to redeem its hedge fund investments varies according to the contractual agreements with each of the individual hedge fund management firms. Some of the hedge funds do not permit redemption for an initial period of time following an investment in the fund, which, for the Group Trust's hedge fund investments, range between six months and three years. Additionally, the Group Trust's hedge fund investment managers may limit the portion of an investment that can be redeemed at any one time, either by an individual investor or in the aggregate by all of the investors in the hedge fund. These limits vary and limit the portion of an investment that may be redeemed at any one time or restrict both the portion and term of such redemptions.

NOTE 5 DERIVATIVE INSTRUMENTS

In the normal course of operations, the Group Trust's assets and liabilities may include derivative financial instruments (swaps, options and foreign currency contracts). These derivatives involve, in varying degrees, elements of credit and market volatility risks in excess of more traditional investment holdings, such as equity and debt instruments. The contract or notional amounts disclosed in this footnote provide a measure of the Group Trust's involvement in such instruments but do not indicate future potential loss. The intent is to use derivative financial instruments as investments to gain exposure to certain markets and as economic hedges to manage interest rate, equity price, foreign currency exchange rate risk and credit risk associated with the Group Trust's investments and obligations.

There were no derivative instruments as of December 31, 2020 or 2019.

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Notes to Financial Statements

December 31, 2020 and 2019

NOTE 6 OFFSETTING ASSETS AND LIABILITIES

The Group Trust is subject to master netting agreements, or netting arrangements, with certain counterparties. The Group Trust is required to disclose the impact of offsetting assets and liabilities represented in the statements of net assets available for benefits to enable users of the financial statements to evaluate the effect or potential effect of netting arrangements on its financial position for recognized assets and liabilities. These recognized assets and liabilities are financial instruments and derivative instruments that are either subject to an enforceable master netting arrangement or similar agreement or meet the following right of set-off criteria: the amounts owed by the Group Trust to another party are determinable, the Group Trust has the right to set off the amounts owed with the amounts owed by the other party, the Group Trust intends to set off, and the Group Trust's right of set off is enforceable by law. The Group Trust's derivative contracts are subject to these master netting agreements; however, these transactions would be included at gross in the Plans' interest in the Major League Pension Group Trust amount on the statement of net assets available for benefits. However, there were no derivatives instruments as of December 31, 2020 and 2019.

NOTE 7 ACCUMULATED PLAN BENEFITS

The Clubs' actuary estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, withdrawal or retirement) between the valuation date and the expected date of payment.

The Clubs provide for the accumulation of benefits for services rendered by participants from the later of their respective dates of hire or the date their employer adopted the NUPP.

**MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED
PERSONNEL—SELECTED RETIREMENT PLANS**

Notes to Financial Statements

December 31, 2020 and 2019

NOTE 7 ACCUMULATED PLAN BENEFITS *(continued)*

The actuarial present value of accumulated plan benefits as of December 31, 2019 is as follows:

	as of December 31, 2019				
	Vested Benefits				
	Participants Receiving Benefits	Other Participants	Total Vested Benefits	Nonvested Benefits	Total
Athletics Investment Group, LLC	\$ 18,766,461	\$ 52,809,831	\$ 71,576,292	\$ 236,441	\$ 71,812,733
AZPB Limited Partnership	11,539,685	54,136,670	65,676,355	451,986	66,128,341
Baltimore Orioles L.P.	23,651,584	50,515,995	74,167,579	297,546	74,465,125
The Baseball Club of Seattle, LLLP	37,003,363	48,035,258	85,038,621	240,980	85,279,601
Boston Red Sox Baseball Club Limited Partnership	23,024,197	45,766,345	68,790,542	266,932	69,057,474
Braves Holdings LLC	24,356,874	74,317,534	98,674,408	248,616	98,923,024
Chicago White Sox, Ltd.	22,711,702	83,832,070	106,543,772	460,098	107,003,870
The Cincinnati Reds, LLC	15,157,659	55,183,198	70,340,857	281,295	70,622,152
Cleveland Indians Baseball Co. LLC	9,309,721	74,478,347	83,788,068	713,068	84,501,136
Colorado Rockies Baseball Club, Ltd.	12,278,585	56,846,799	69,125,384	241,664	69,367,048
Detroit Tigers, Inc.	11,482,156	33,725,163	45,207,319	144,860	45,352,179
Kansas City Royals Baseball Corporation	18,032,618	52,787,553	70,820,171	318,848	71,139,019
Los Angeles Dodgers LLC	6,747,562	54,476,229	61,223,791	470,347	61,694,138
Marlins TeamCo LLC	16,678,899	37,823,977	54,502,876	162,320	54,665,196
New York Yankees Partnership	22,064,158	85,104,747	107,168,905	1,071,614	108,240,519
Padres, L.P.	20,739,306	37,628,752	58,368,058	124,366	58,492,424
The Phillies	32,525,804	98,392,913	130,918,717	866,135	131,784,852
Pittsburgh Associates	17,114,995	46,728,221	63,843,216	184,290	64,027,506
Rangers Baseball, LLC	5,957,157	32,927,077	38,884,234	414,134	39,298,368
San Francisco Baseball Associates LLC	23,542,730	98,156,747	121,699,477	976,397	122,675,874
Sterling Mets, L.P.	17,533,573	63,971,429	81,505,002	316,975	81,821,977
St. Louis Cardinals, LLC	14,969,708	49,394,374	64,364,082	473,673	64,837,755
Tampa Bay Rays Baseball, Ltd.	9,745,377	48,397,789	58,143,166	418,665	58,561,831
Washington Nationals Baseball Club, LLC	3,030,065	37,978,426	41,008,491	544,901	41,553,392

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Notes to Financial Statements

December 31, 2020 and 2019

NOTE 7 ACCUMULATED PLAN BENEFITS (continued)

The changes in the actuarial present value of the accumulated plan benefits for the year ended December 31, 2019 are due to the following:

	Actuarial Present Value of Accumulated Plan Benefits as of December 31, 2018	Benefits/ Accumulated (Including the Effect of Noninvestment Experience)	Interest Due to Decrease in the Discount Period	Benefits Paid	Assumption Changes and Other	Plan Amendments	Actuarial Present Value of Accumulated Plan Benefits as of December 31, 2019
Athletics Investment Group, LLC	\$ 57,221,698	\$ 3,426,041	\$ 2,604,909	\$ (1,649,795)	\$ 10,209,880	\$ -	\$ 71,812,733
AZPB Limited Partnership	53,263,843	1,371,303	2,327,517	(741,563)	9,907,241	-	66,128,341
Baltimore Orioles L.P.	59,789,538	4,537,139	2,724,747	(1,911,175)	9,324,876	-	74,465,125
The Baseball Club of Seattle, LLLP	74,274,030	584,498	3,132,602	(2,879,117)	10,167,588	-	85,279,601
Boston Red Sox Baseball Club Limited Partnership	59,564,181	(431,292)	2,575,353	(2,091,832)	9,441,064	-	69,057,474
Braves Holdings LLC	77,742,656	6,272,084	3,562,411	(2,226,317)	13,572,190	-	98,923,024
Chicago White Sox, Ltd.	87,085,310	4,687,470	3,986,480	(2,094,130)	13,338,740	-	107,003,870
The Cincinnati Reds, LLC	55,562,559	2,836,440	2,602,580	(1,185,729)	10,806,302	-	70,622,152
Cleveland Indians Baseball Co. LLC	64,787,363	4,869,504	3,005,669	(770,770)	12,609,370	-	84,501,136
Colorado Rockies Baseball Club, Ltd.	54,386,459	3,988,116	2,499,118	(974,821)	9,468,176	-	69,367,048
Detroit Tigers, Inc.	38,205,110	900,235	1,647,007	(1,564,705)	6,164,532	-	45,352,179
Kansas City Royals Baseball Corporation	57,994,360	3,253,158	2,640,372	(1,755,987)	9,007,116	-	71,139,019
Los Angeles Dodgers LLC	46,693,118	3,694,158	2,256,337	(711,836)	9,762,361	-	61,694,138
Marlins TeamCo LLC	44,925,338	983,679	1,952,762	(1,102,437)	7,905,854	-	54,665,196
New York Yankees Partnership	84,726,380	7,111,347	3,972,539	(1,937,253)	14,367,506	-	108,240,519
Padres, L.P.	49,866,078	682,416	2,151,261	(1,971,290)	7,763,959	-	58,492,424
The Phillies	106,301,838	6,482,758	4,910,332	(2,618,910)	16,708,834	-	131,784,852
Pittsburgh Associates	53,563,029	555,393	2,329,117	(1,273,127)	8,853,094	-	64,027,506
Rangers Baseball, LLC	31,395,659	303,245	1,403,609	(414,533)	6,610,388	-	39,298,368
San Francisco Baseball Associates LLC	96,212,664	8,448,939	4,447,628	(2,099,202)	15,665,845	-	122,675,874
Sterling Mets, L.P.	66,055,957	3,654,895	3,008,543	(1,571,987)	10,674,569	-	81,821,977
St. Louis Cardinals, LLC	51,984,851	2,563,796	2,342,684	(1,120,238)	9,066,662	-	64,837,755
Tampa Bay Rays Baseball, Ltd.	45,853,111	3,730,384	2,139,975	(806,412)	7,644,773	-	58,561,831
Washington Nationals Baseball Club, LLC	30,241,335	3,679,487	1,511,893	(309,916)	6,430,593	-	41,553,392

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Notes to Financial Statements

December 31, 2020 and 2019

NOTE 8 ACTUARIAL ASSUMPTIONS

The more significant assumptions used by the actuary of the Clubs to, among other things, calculate accumulated plan benefits and determine funding levels at December 31, 2019, are as follows:

Actuarial method—Plan funding	Present value of accrued benefits
Mortality	Pri-2012, with projection and MP-2020 full generational improvement scale (Pri-2012, with projection and MP-2019 full generational improvement scale in prior year)
Average retirement age	Age 62

The discount rate for accumulated plan benefits for each Plan was as follows:

Plan	Discount Rate
The Baseball Club of Seattle, LLLP	3.40% (4.30% in prior year)
Athletics Investment Group, LLC, AZPB Limited Partnership, Baltimore Orioles LP, Braves Holdings LLC, Boston Red Sox Baseball Club Limited Partnership, Chicago White Sox, Ltd., Cleveland Indians Baseball Co. LLC, Colorado Rockies Baseball Club, Ltd., Detroit Tigers, Inc., Kansas City Royals Baseball Corporation, Marlins TeamCo LLC, The Phillies, Pittsburgh Associates, Padres, LP, and St. Louis Cardinals, LLC	3.50% (4.40% in prior year)
The Cincinnati Reds LLC, New York Yankees Partnership, San Francisco Baseball Associates LLC, Sterling Mets, LP and Tampa Bay Rays Baseball, Ltd	3.60% (4.40% in prior year)
Los Angeles Dodgers LLC and Rangers Baseball, LLC	3.60% (4.50% in prior year)
Washington Nationals Baseball Club, LLC	3.70% (4.50% in prior year)

These actuarial assumptions are based on the presumption that the Plans will continue. Were the Plans to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The actuary estimated the accumulated plan benefits as of December 31, 2019.

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Notes to Financial Statements

December 31, 2020 and 2019

NOTE 9 INCOME TAX STATUS

The Clubs have received determination letters from the IRS stating that the Clubs are qualified under Section 401(a) of the Code and, therefore, the related Trusts are exempt from taxation. Once qualified, the Clubs are required to operate in conformity with the Code to maintain their qualification. The Clubs have been amended since issuance of the determination letters. However, the Plan Administrator believes the Clubs are being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Clubs, as amended, are qualified and the related Trusts are exempt from taxation.

U.S. GAAP requires the Plans' management to evaluate uncertain tax positions taken by the Plans. The financial statement effects of a tax position are recognized when the position is more-likely-than-not, based on the technical merits, to be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plans, and has concluded that as of December 31, 2020, there were no uncertain tax positions taken or expected to be taken. The Clubs have recognized no interest or penalties related to uncertain tax positions. The Clubs are subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 10 ADMINISTRATIVE EXPENSES

Certain actuarial, auditing fees, insurance and administrative expenses are paid by the Clubs. Certain other administrative expenses are paid by the BOC directly.

NOTE 11 RISKS AND UNCERTAINTIES

The Clubs invest in various investment securities that are exposed to risks, such as interest rate, market, and credit risks. In addition the declared global pandemic has caused certain risks in the equity capital markets and on investment returns, which may have a material impact on the Plans' funded status. Due to the level of risk associated with these and other investment securities of the Group Trust, it is at least reasonably possible that changes in the values of investment securities will occur in the near term. The changes could materially affect the amounts reported in the financial statements.

Contributions to the Clubs are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

**MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED
PERSONNEL—SELECTED RETIREMENT PLANS**

Notes to Financial Statements

December 31, 2020 and 2019

NOTE 11 RISKS AND UNCERTAINTIES *(continued)*

In addition, with the global outbreak of the coronavirus disease 2019 (COVID-19) that was declared a pandemic by the World Health Organization and a national emergency by the U.S. Government in March 2020. The continued spread of COVID-19 has caused volatility in the equity capital markets and the investment returns on our pension assets, which may have a material impact on the Plans' funded status.

NOTE 12 SUBSEQUENT EVENTS

The Braves Holdings LLC, Cincinnati Reds LLC and Baltimore Orioles, L.P., executed Plan amendments, approved by the Pension Committee, to freeze benefit accruals and participation in the Plan, effective January 1, 2021.

Management evaluated subsequent events for the Clubs through October 14, 2021, the date the financial statements were available to be issued. No material other events were identified requiring disclosure.

SUPPLEMENTAL SCHEDULES

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust
As of December 31, 2020

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	Government Obligations - Treasury and Federal Agencies						
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	6.25%	5/15/2030	\$ 38,556	\$ 37,262
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	5.38%	2/15/2031	11,920	12,938
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	4.50%	2/15/2036	90,452	126,656
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	4.38%	2/15/2038	32,760	40,139
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	4.50%	8/15/2039	39,867	50,490
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	4.63%	2/15/2040	101,467	132,511
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.00%	5/15/2042	36,438	45,015
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.75%	8/15/2042	15,069	18,597
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.13%	2/15/2043	25,151	32,797
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.63%	8/15/2043	68,149	86,996
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.38%	5/15/2044	5,270	7,111
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.13%	8/15/2044	14,805	19,519
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.00%	11/15/2044	27,054	32,226
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.50%	2/15/2045	56,873	70,360
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	2.88%	8/15/2045	42,459	52,674
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.50%	2/15/2046	31,046	38,588
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	2.25%	8/15/2046	177,038	226,470
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.00%	2/15/2048	4,380,192	5,014,629
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.13%	5/15/2048	3,684,831	3,946,480
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.38%	11/15/2048	24,329	32,446
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	2.88%	5/15/2049	39,596	45,188
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	2.88%	5/15/2049	15,745,791	13,530,623
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	1.25%	5/15/2050	9,217	9,072
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.38%	8/15/2050	41,210	42,145
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.38%	8/15/2050	3,326,684	3,334,154
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	1.63%	11/15/2050	44,795	44,831
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	0.63%	8/15/2030	10,748	10,725
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	0.25%	8/31/2025	187,292	187,391
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	0.88%	11/15/2030	46,802	46,846
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	0.88%	11/15/2030	652,283	652,852
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	0.13%	11/30/2022	202,897	203,024
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	0.38%	11/30/2025	128,069	128,180
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.00%	8/15/2025	70,375	75,398
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.63%	5/15/2026	50,557	53,239
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.63%	10/31/2023	332,883	369,721
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.13%	11/30/2023	69,356	76,126
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.25%	1/31/2024	80,156	86,921
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.13%	3/31/2024	37,726	40,373
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.13%	5/15/2025	32,626	32,379
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.75%	5/31/2022	347,149	344,754
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.00%	5/31/2024	45,522	47,756
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.75%	6/30/2022	339,214	337,008
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.63%	8/15/2029	63,421	68,465
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.25%	8/31/2024	99,075	104,460
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.50%	9/30/2024	7,976	8,377
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.75%	11/15/2029	120,730	128,608
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.50%	11/30/2024	94,292	99,620
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.75%	12/31/2024	105,606	111,231
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.75%	7/31/2024	54,565	56,958
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.13%	2/28/2025	118,854	120,091
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	0.50%	3/31/2025	71,554	71,655
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	0.38%	3/31/2022	1,572,851	1,572,955
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	0.38%	4/30/2025	64,065	64,232
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	0.63%	5/15/2030	52,950	51,816
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	0.25%	5/31/2025	274,233	273,477
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	0.13%	6/30/2022	9,996	10,002
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.50%	2/15/2030	9,722	9,521
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.25%	11/15/2027	56,724	65,513
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.25%	11/15/2027	7,945,928	8,844,256
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.88%	8/15/2028	10,950	12,778
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	3.13%	11/15/2028	5,384	6,275
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.25%	4/30/2024	27,190	28,840
	FNMA TBA 30YR	MTG RELATED SECURITY	Fixed Income Obligations	1.50%	1/15/2051	151,158	151,553
	FHLMC TBA 30YR	MTG RELATED SECURITY	Fixed Income Obligations	2.00%	1/15/2051	103,455	103,879
	F N M A TBA 30YR	MTG RELATED SECURITY	Fixed Income Obligations	2.50%	1/15/2044	151,604	152,850
	F H L M C GD G03205	MTG RELATED SECURITY	Fixed Income Obligations	5.50%	7/1/2035	1,764	2,099
	F H L B DEB	US AGY - LONG TERM ISSUES	Fixed Income Obligations	2.50%	2/13/2024	24,913	26,798
	F H L B DEB	US AGY - LONG TERM ISSUES	Fixed Income Obligations	1.88%	7/7/2021	29,973	30,272
	F H L B DEB	US AGY - LONG TERM ISSUES	Fixed Income Obligations	1.38%	2/17/2023	19,963	20,518
	F H L M C GD Q60355	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	12/1/2048	14,719	15,707
	F H L M C GD Q58071	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	8/1/2048	27,199	29,157

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust (continued)
As of December 31, 2020

Identity of Issue, Borrower, Lessor, or Similar Party		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value					Cost	Current Value
(a)	Industry Minor							
Government Obligations - Treasury and Federal Agencies (continued)								
F H L M C GD Q59042	MTG RELATED SECURITY	Fixed Income Obligations	4.50%	10/1/2048	\$	18,553	\$	19,686
F H L M C GD Q59738	MTG RELATED SECURITY	Fixed Income Obligations	5.00%	11/1/2048		20,575		21,925
F H L M C GD Q59746	MTG RELATED SECURITY	Fixed Income Obligations	4.50%	11/1/2048		30,744		32,782
F H L M C #QA6364	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	1/1/2050		42,821		44,470
F H L M C GD G60732	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	2/1/2046		25,508		26,646
F H L M C GD G60886	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	7/1/2044		19,050		19,904
F H L M C #QA4520	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	11/1/2049		15,031		15,619
F H L M C #QA4525	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	10/1/2049		11,637		12,059
F N M A	US AGY - LONG TERM ISSUES	Fixed Income Obligations	1.88%	9/24/2026		69,557		75,688
F N M A DEB	US AGY - LONG TERM ISSUES	Fixed Income Obligations	6.25%	5/15/2029		124,317		149,764
F N M A DEB	US AGY - LONG TERM ISSUES	Fixed Income Obligations	6.25%	11/15/2030		85,480		105,988
F N M A #254693	MTG RELATED SECURITY	Fixed Income Obligations	5.50%	4/1/2033		3,028		3,496
F N M A #AL1489	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	2/1/2042		5,741		5,948
F N M A #AQ0543	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	11/1/2042		57,495		59,528
F N M A #AS8483	MTG RELATED SECURITY	Fixed Income Obligations	3.00%	12/1/2046		162,279		170,327
F N M A #AT2020	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	4/1/2043		36,462		37,797
F N M A #AT3008	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	4/1/2043		3,767		3,921
F N M A #AU6743	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	10/1/2043		42,838		44,712
F N M A #BA2106	MTG RELATED SECURITY	Fixed Income Obligations	3.00%	8/1/2045		28,648		29,915
F N M A #BA2990	MTG RELATED SECURITY	Fixed Income Obligations	3.00%	11/1/2045		11,826		12,259
F N M A #BD5642	MTG RELATED SECURITY	Fixed Income Obligations	2.50%	10/1/2031		52,123		52,999
F N M A #BE1972	MTG RELATED SECURITY	Fixed Income Obligations	2.50%	1/1/2032		26,250		27,274
F N M A #BJ9166	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	5/1/2048		121,887		133,327
F N M A #BJ2677	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	4/1/2048		63,867		69,703
F N M A #BJ7463	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	12/1/2048		16,225		17,470
F N M A #BN6715	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	6/1/2049		38,564		40,082
F N M A #BO3250	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	11/1/2049		29,660		30,938
F N M A #BO7237	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	1/1/2050		40,847		42,358
F N M A #CA4429	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	10/1/2049		40,815		42,446
F N M A #CA2181	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	8/1/2048		15,022		15,990
F N M A #CA2368	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	9/1/2048		24,327		25,811
F N M A #CA2369	MTG RELATED SECURITY	Fixed Income Obligations	4.50%	9/1/2048		25,740		27,066
F N M A #CA2370	MTG RELATED SECURITY	Fixed Income Obligations	4.50%	9/1/2048		39,827		41,878
F N M A #725424	MTG RELATED SECURITY	Fixed Income Obligations	5.50%	4/1/2034		1,555		1,783
F N M A #725946	MTG RELATED SECURITY	Fixed Income Obligations	5.50%	11/1/2034		3,998		4,731
F N M A #745418	MTG RELATED SECURITY	Fixed Income Obligations	5.50%	4/1/2036		5,230		6,296
F N M A #889139	MTG RELATED SECURITY	Fixed Income Obligations	5.50%	3/1/2037		4,271		4,968
F N M A #AB6801	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	11/1/2042		11,385		11,800
F N M A #AB7462	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	1/1/2043		11,580		12,002
F N M A #MA2868	MTG RELATED SECURITY	Fixed Income Obligations	2.50%	12/1/2031		35,092		35,719
F N M A #AE9758	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	12/1/2040		11,127		11,616
G N M A I I #MA4126	MTG RELATED SECURITY	Fixed Income Obligations	3.00%	11/20/2046		20,363		21,379
U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		8/15/2042		2,089,666		3,819,653
U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		11/15/2042		854,596		1,711,084
U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		5/15/2043		4,228,460		7,496,870
U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		8/15/2043		4,805,966		10,007,205
U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		11/15/2043		8,820,738		18,167,985
U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		2/15/2044		12,729,437		24,202,146
U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		11/15/2044		4,763,536		6,918,452
U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		2/15/2046		10,881,113		16,343,197
U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		2/15/2047		14,610,120		23,653,672
U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		5/15/2047		11,660,368		17,754,652
U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		8/15/2047		12,829,739		20,119,293
U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		5/15/2048		8,422,532		9,376,392
U S TREASURY I P S	U.S. GOVERNMENT TIPS	Fixed Income Obligations	0.13%	7/15/2026		72,597		84,217
U S TREASURY I P S	U.S. GOVERNMENT TIPS	Fixed Income Obligations	0.38%	7/15/2025		129,869		143,985
U S TREASURY I P S	U.S. GOVERNMENT TIPS	Fixed Income Obligations	0.75%	7/15/2028		21,162		24,127
U S TREAS BD STRP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		5/15/2035		1,492,641		3,290,463
Total Government Obligations - Treasury and Federal Agencies							\$ 141,903,140	\$ 206,648,029
U.S. Corporate Obligations								
AFLAC INC	FINANCE	Fixed Income Obligations	4.75%	1/15/2049	\$	186,911	\$	258,166
AEP TRANSMISSION CO	UTILITY	Fixed Income Obligations	4.00%	12/1/2046		56,431		62,264
AEP TRANSMISSION CO	ENERGY	Fixed Income Obligations	3.65%	4/1/2050		284,734		290,976
AT T INC GLBL NT	TELECOMMUNICATION SERVICES	Fixed Income Obligations	2.75%	6/1/2031		4,232		4,274
AT T INC	PRIVATE PLACEMENTS	Fixed Income Obligations	3.50%	9/15/2053		12,476		13,019
AT T INC	PRIVATE PLACEMENTS	Fixed Income Obligations	3.65%	9/15/2059		15,016		16,156
ABBOTT LABORATORIES	HEALTH CARE	Fixed Income Obligations	4.90%	11/30/2046		1,766,638		1,956,900
ABBVIE INC	HEALTH CARE	Fixed Income Obligations	3.60%	5/14/2025		14,018		15,597
ABBVIE INC	HEALTH CARE	Fixed Income Obligations	4.88%	11/14/2048		8,900		10,820

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust (continued)

As of December 31, 2020

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	U.S. Corporate Obligations (continued)						
	ACE INA HOLDINGS	FINANCE	Fixed Income Obligations	4.35%	11/3/2045	\$ 498,387	\$ 535,660
	ADVANCE AUTO PARTS	INDUSTRIAL	Fixed Income Obligations	3.90%	4/15/2030	11,365	11,499
	ADVANCE AUTO PATRS	CONSUMER DISCRETIONARY	Fixed Income Obligations	1.75%	10/1/2027	7,974	8,125
	ADVOCATE HEALTH CORP	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.27%	8/15/2048	87,944	111,189
	ADVOCATE HEALTH	HEALTH CARE	Fixed Income Obligations	3.39%	10/15/2049	40,000	45,410
	AIR LEASE CORP	FINANCE	Fixed Income Obligations	3.63%	4/1/2027	3,175	3,215
	AIR LEASE CORP MTN	CONSUMER DISCRETIONARY	Fixed Income Obligations	2.88%	1/15/2026	5,068	5,291
	AIR PRODS CHEMS INC	ENERGY	Fixed Income Obligations	2.70%	5/15/2040	190,674	204,771
	AIR PRODS CHEMS INC	INDUSTRIAL	Fixed Income Obligations	2.80%	5/15/2050	104,618	115,408
	ALABAMA POWER CO	UTILITY	Fixed Income Obligations	3.85%	12/1/2042	336,498	380,057
	ALABAMA POWER CO	UTILITY	Fixed Income Obligations	4.15%	8/15/2044	244,663	291,796
	ALABAMA POWER CO	UTILITY	Fixed Income Obligations	4.30%	1/2/2046	311,890	402,588
	ALABAMA POWER CO	UTILITY	Fixed Income Obligations	3.45%	10/1/2049	39,866	46,930
	ALCAN INC	MATERIALS TRANSPORTATION	Fixed Income Obligations	6.13%	12/15/2033	233,986	297,207
	ALLEGHANY CORP	FINANCE	Fixed Income Obligations	3.63%	5/15/2030	26,422	29,249
	ALLINA HEALTH SYSTEM	HEALTH CARE	Fixed Income Obligations	3.89%	4/15/2049	195,000	221,588
	ALLSTATE CORP	FINANCE	Fixed Income Obligations	4.20%	12/15/2046	174,664	224,511
	ALPHABET INC	TELECOMMUNICATION SERVICES	Fixed Income Obligations	1.90%	8/15/2040	177,527	176,663
	ALPHABET INC	TELECOMMUNICATION SERVICES	Fixed Income Obligations	2.05%	8/15/2050	499,229	505,848
	ALPHABET INC	TELECOMMUNICATION SERVICES	Fixed Income Obligations	2.25%	8/15/2060	564,245	565,677
	ALTRIA GROUP INC	CONSUMER STAPLES	Fixed Income Obligations	4.80%	2/14/2029	5,829	5,991
	ALTRIA GROUP INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.40%	5/6/2030	22,422	22,440
	AMAZON COM INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.95%	12/5/2044	249,108	278,732
	AMAZON COM INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.88%	8/22/2037	570,366	698,583
	AMAZON COM INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.25%	8/22/2057	1,481,592	1,688,542
	AMAZON COM INC SR NT	CONSUMER DISCRETIONARY	Fixed Income Obligations	2.50%	6/3/2050	1,737,833	1,753,493
	AMAZON COM INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	2.70%	6/3/2060	90,873	96,241
	AMEREN ILLINOIS CO	UTILITY	Fixed Income Obligations	4.15%	3/15/2046	179,818	221,737
	AMEREN ILLINOIS CO	UTILITY	Fixed Income Obligations	3.25%	3/15/2050	235,554	274,637
	AMERICAN EXPRESS CO	FINANCE	Fixed Income Obligations	4.05%	12/3/2042	170,980	178,486
	AMERICAN EXPRESS CO	FINANCE	Fixed Income Obligations	4.90%	9/15/2067	4,005	3,893
	AMERICAN WATER	UTILITY	Fixed Income Obligations	4.00%	12/1/2046	54,542	69,445
	ANHEUSER BUSCH INBEV	FOREIGN FIXED INCOME	Fixed Income Obligations	5.55%	1/23/2049	27,167	31,281
	ANHEUSER BUSCH INBEV	CONSUMER STAPLES	Fixed Income Obligations	4.60%	6/1/2060	9,992	12,839
	APPALACHIAN PWR CO	UTILITY	Fixed Income Obligations	4.40%	5/15/2044	46,509	49,998
	APPALACHIAN POWER CO	UTILITY	Fixed Income Obligations	4.45%	6/1/2045	227,081	263,335
	APPALACHIAN POWER	ENERGY	Fixed Income Obligations	3.70%	5/1/2050	221,432	264,048
	APPLE INC	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.85%	5/4/2043	324,285	341,118
	APPLE INC	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.45%	2/9/2045	119,272	133,497
	APPLE INC	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.85%	8/4/2046	924,378	1,228,101
	APPLE INC	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.75%	9/12/2047	359,360	457,538
	APPLE INC	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.75%	11/13/2047	83,118	100,909
	APPLE INC	INFORMATION TECHNOLOGY	Fixed Income Obligations	2.95%	9/11/2049	1,319,349	1,346,088
	APPLE INC	INFORMATION TECHNOLOGY	Fixed Income Obligations	2.65%	5/11/2050	1,172,114	1,194,019
	APPLE INC NT	CONSUMER DISCRETIONARY	Fixed Income Obligations	2.40%	8/20/2050	21,296	21,492
	APPLE INC NT	CONSUMER DISCRETIONARY	Fixed Income Obligations	2.40%	8/20/2050	463,717	475,890
	APPLIED MATERIALS	INFORMATION TECHNOLOGY	Fixed Income Obligations	5.85%	6/15/2041	143,048	149,645
	APPLIED MATERIALS	INDUSTRIAL	Fixed Income Obligations	1.75%	6/1/2030	234,100	243,874
	APPLIED MATERIALS	INDUSTRIAL	Fixed Income Obligations	2.75%	6/1/2050	383,202	418,876
	ARIZONA PUBLIC SERV	UTILITY	Fixed Income Obligations	4.50%	4/1/2042	64,385	83,787
	ARIZONA PUBLIC	UTILITY	Fixed Income Obligations	4.35%	11/15/2045	174,920	219,106
	ARIZONA PUBLIC	UTILITY	Fixed Income Obligations	4.20%	8/15/2048	109,219	141,884
	ASSET BACKED FD	MTG RELATED SECURITY	Fixed Income Obligations	0.99%	12/25/2032	1,383	1,369
	ATMOS ENERGY CORP	UTILITY	Fixed Income Obligations	4.13%	10/15/2044	76,962	88,038
	AUTONATION INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.75%	6/1/2030	3,035	3,610
	AVALONBAY MTN	FINANCE	Fixed Income Obligations	4.15%	7/1/2047	208,383	238,085
	AVALONBAY	FINANCE	Fixed Income Obligations	3.30%	6/1/2029	292,573	295,612
	AVALONBAY MTN	FINANCE	Fixed Income Obligations	2.45%	1/15/2031	122,675	123,683
	BAT CAP CORP SR NT	FINANCE	Fixed Income Obligations	4.70%	4/2/2027	17,469	17,638
	BAT CAPITAL CORP	FINANCE	Fixed Income Obligations	2.26%	3/25/2028	31,082	32,180
	BAKER HUGHES LLC CO	ENERGY	Fixed Income Obligations	3.34%	12/15/2027	29,714	32,488
	BAKER HUGHES LLC CO	ENERGY	Fixed Income Obligations	4.08%	12/15/2047	340,362	389,826
	BALTIMORE GAS	UTILITY	Fixed Income Obligations	3.20%	9/15/2049	59,299	67,007
	BANK OF AMERICA	FINANCE	Fixed Income Obligations	6.25%	9/29/2049	16,337	16,643
	BANK OF AMERICA CORP	FINANCE	Fixed Income Obligations	6.50%	12/31/2049	5,590	5,713
	BANK OF AMERICA MTN	FINANCE	Fixed Income Obligations	4.88%	4/1/2044	156,834	193,890
	BANK OF AMERICA MTN	FINANCE	Fixed Income Obligations	3.95%	4/21/2025	36,309	41,710
	BANK OF AMERICA MTN	FINANCE	Fixed Income Obligations	3.12%	1/20/2023	39,537	41,148
	BANK OF AMERICA MTN	FINANCE	Fixed Income Obligations	4.44%	1/20/2048	270,654	277,956
	BANK OF AMERICA MTN	FINANCE	Fixed Income Obligations	4.33%	3/15/2050	671,480	780,622
	BANK OF AMERICA MTN	FINANCE	Fixed Income Obligations	4.08%	4/23/2040	814,967	972,695

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust (continued)
As of December 31, 2020

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	U.S. Corporate Obligations (continued)				
	BANK OF AMERICA MTN	FINANCE	Fixed Income Obligations 4.08% 3/20/2051	\$ 932,298	\$ 1,029,239
	BANK AMER CORP MTN	FINANCE	Fixed Income Obligations 2.68% 6/19/2041	2,701,575	2,755,826
	BK OF AMERICA CORP	FINANCE	Fixed Income Obligations 2.83% 10/24/2051	484,861	500,674
	BANK NEW YORK	FINANCE	Fixed Income Obligations 4.70% 9/20/2068	2,000	2,206
	BANNER HEALTH 2020C	HEALTH CARE	Fixed Income Obligations 1.90% 1/1/2031	8,000	8,151
	BAPTIST HEALTHCARE	HEALTH CARE	Fixed Income Obligations 3.54% 8/15/2050	14,000	15,618
	BAPTIST HEALTHCARE	HEALTH CARE	Fixed Income Obligations 3.54% 8/15/2050	65,000	72,511
	BARRICK NA FINANCE	MATERIALS TRANSPORTATION	Fixed Income Obligations 5.70% 5/30/2041	54,257	65,109
	BAYCARE HEALTH	HEALTH CARE	Fixed Income Obligations 3.83% 11/15/2050	180,000	225,067
	BERKSHIRE HATHAWAY	UTILITY	Fixed Income Obligations 4.50% 2/1/2045	256,250	253,224
	BERKSHIRE HATHAWAY	PRIVATE PLACEMENTS	Fixed Income Obligations 4.25% 10/15/2050	334,788	356,230
	BERKSHIRE HATHAWAY	PRIVATE PLACEMENTS	Fixed Income Obligations 2.85% 5/15/2051	434,465	447,471
	BERKSHIRE HATHAWAY	FOREIGN FIXED INCOME	Fixed Income Obligations 4.40% 5/15/2042	204,978	265,704
	BERKSHIRE HATHAWAY	FINANCE	Fixed Income Obligations 4.30% 5/15/2043	184,776	245,103
	BERKSHIRE HATHAWAY	FINANCE	Fixed Income Obligations 4.20% 8/15/2048	847,979	977,192
	BERKSHIRE HATHAWAY	FINANCE	Fixed Income Obligations 4.25% 1/15/2049	198,525	239,112
	BERKSHIRE HATHAWAY	FINANCE	Fixed Income Obligations 2.85% 10/15/2050	596,651	626,517
	BLACKROCK INC	FINANCE	Fixed Income Obligations 1.90% 1/28/2031	232,758	235,514
	BOARDWALK L P	INDUSTRIAL	Fixed Income Obligations 3.40% 2/15/2031	10,987	11,478
	BOOKING HOLDINGS INC	CONSUMER STAPLES	Fixed Income Obligations 4.63% 4/13/2030	30,315	31,065
	BOSTON GAS COMPANY	UTILITY	Fixed Income Obligations 4.49% 2/15/2042	108,104	126,823
	BP CAP MKTS AMER INC	ENERGY	Fixed Income Obligations 3.19% 4/6/2025	13,000	14,300
	BRISTOL MYERS	HEALTH CARE	Fixed Income Obligations 3.25% 8/1/2042	126,157	145,049
	BRISTOL MYERS SQUIBB	HEALTH CARE	Fixed Income Obligations 4.13% 6/15/2039	575,800	713,530
	BRISTOL MYERS SQUIBB	HEALTH CARE	Fixed Income Obligations 4.25% 10/26/2049	643,644	676,155
	BRISTOL MYERS SQUIBB	HEALTH CARE	Fixed Income Obligations 4.63% 5/15/2044	167,085	170,201
	BRISTOL MYERS SQUIBB	HEALTH CARE	Fixed Income Obligations 4.35% 11/15/2047	231,345	269,376
	BRISTOL MYERS SQUIBB	HEALTH CARE	Fixed Income Obligations 4.55% 2/20/2048	261,210	265,027
	BRISTOL MYERS SQUIBB	HEALTH CARE	Fixed Income Obligations 2.55% 11/13/2050	756,193	765,713
	BROADCOM CRP CAYMN	FOREIGN FXED INCOME	Fixed Income Obligations 3.50% 1/15/2028	7,590	7,715
	BROADCOM INC SR GLBL	INDUSTRIAL	Fixed Income Obligations 4.11% 9/15/2028	11,580	13,734
	BROADCOM INC SR GLBL	INDUSTRIAL	Fixed Income Obligations 4.15% 11/15/2030	19,978	23,155
	BROADCOM INC	INDUSTRIAL	Fixed Income Obligations 5.00% 4/15/2030	13,019	13,372
	BROWN UNIVERSITY	CONSUMER DISCRETIONARY	Fixed Income Obligations 2.92% 9/1/2050	435,069	441,725
	BURLINGTON NORTH	MATERIALS TRANSPORTATION	Fixed Income Obligations 5.75% 5/1/2040	47,877	51,896
	BURLINGTON NORTH	MATERIALS TRANSPORTATION	Fixed Income Obligations 5.05% 3/1/2041	205,027	229,928
	BURLINGTON NORTH	MATERIALS TRANSPORTATION	Fixed Income Obligations 5.40% 6/1/2041	799,603	975,835
	BURLINGTON NORTH	MATERIALS TRANSPORTATION	Fixed Income Obligations 4.95% 9/15/2041	549,217	658,816
	BURLINGTON NORTH	MATERIALS TRANSPORTATION	Fixed Income Obligations 4.40% 3/15/2042	77,550	99,432
	BURLINGTN NORTH	MATERIALS TRANSPORTATION	Fixed Income Obligations 4.38% 9/1/2042	120,936	152,180
	BURLINGTN NORTH	INDUSTRIAL	Fixed Income Obligations 5.15% 9/1/2043	57,938	65,007
	BURLINGTON NORTH	INDUSTRIAL	Fixed Income Obligations 4.55% 9/1/2044	278,737	290,411
	CBS CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations 3.38% 2/15/2028	8,154	8,995
	CBS CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations 3.70% 6/1/2028	4,213	4,569
	CIGNA CORP	HEALTH CARE	Fixed Income Obligations 3.75% 7/15/2023	4,998	5,405
	CIGNA CORP	HEALTH CARE	Fixed Income Obligations 4.38% 10/15/2028	9,987	12,087
	CVS HEALTH CORP	HEALTH CARE	Fixed Income Obligations 5.05% 3/25/2048	15,520	16,263
	CAMERON LNG LLC	PRIVATE PLACEMENTS	Fixed Income Obligations 3.30% 1/15/2035	425,000	479,596
	CAMERON LNG LLC	PRIVATE PLACEMENTS	Fixed Income Obligations 3.70% 1/15/2039	105,000	118,399
	CAPITAL ONE	FINANCE	Fixed Income Obligations 2.60% 5/11/2023	9,996	10,478
	CAROLINA POWER LIGHT	UTILITY	Fixed Income Obligations 4.10% 3/15/2043	98,182	118,039
	CATERPILLAR INC	INDUSTRIAL	Fixed Income Obligations 3.80% 8/15/2042	39,082	50,592
	CATERPILLAR INC	INDUSTRIAL	Fixed Income Obligations 4.75% 5/15/2064	169,509	236,872
	CATERPILLAR INC	INDUSTRIAL	Fixed Income Obligations 3.25% 9/19/2049	346,894	398,834
	CATERPILLAR INC DEL	INDUSTRIAL	Fixed Income Obligations 3.25% 4/9/2050	144,631	165,350
	CATHOLIC HEALTH SVCS	HEALTH CARE	Fixed Income Obligations 3.37% 7/1/2050	70,000	73,618
	CENTERPOINT ENERGY	UTILITY	Fixed Income Obligations 3.55% 8/1/2042	484,654	593,289
	CHARTER COMM OPT LLC	TELECOMMUNICATION SERVICES	Fixed Income Obligations 5.13% 7/1/2049	6,062	6,103
	CHARTER COMM OPT LLC	TELECOMMUNICATION SERVICES	Fixed Income Obligations 4.80% 3/1/2050	4,627	4,778
	CHEVRON USA INC	ENERGY	Fixed Income Obligations 2.34% 8/12/2050	132,768	133,564
	CHEVRON CORP	ENERGY	Fixed Income Obligations 2.24% 5/11/2030	190,000	203,663
	CHEVRON CORP NEW	MATERIALS TRANSPORTATION	Fixed Income Obligations 3.08% 5/11/2050	328,124	346,047
	CHILDRENS HOSP CORP	HEALTH CARE	Fixed Income Obligations 2.59% 2/1/2050	120,000	119,975
	CHILDRENS HEALTH SYS	HEALTH CARE	Fixed Income Obligations 2.51% 8/15/2050	190,000	185,117
	CHUBB CORP	FINANCE	Fixed Income Obligations 6.00% 5/11/2037	99,342	113,076
	CHUBB CORP	FINANCE	Fixed Income Obligations 6.50% 5/15/2038	55,336	63,870
	CHUBB INA HLDGS INC	CONSUMER DISCRETIONARY	Fixed Income Obligations 1.38% 9/15/2030	134,699	134,754
	CISCO SYSTEMS	INFORMATION TECHNOLOGY	Fixed Income Obligations 5.90% 2/15/2039	597,504	632,249
	CITIGROUP INC	FINANCE	Fixed Income Obligations 6.88% 2/15/2098	65,591	91,691
	CITIGROUP INC	FINANCE	Fixed Income Obligations 4.65% 7/30/2045	149,917	194,078
	CITIGROUP INC	FINANCE	Fixed Income Obligations 4.45% 9/29/2027	22,084	22,461

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust (continued)

As of December 31, 2020

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	U.S. Corporate Obligations (continued)						
	CITIGROUP INC	FINANCE	Fixed Income Obligations	4.28%	4/24/2048	\$ 118,675	\$ 117,750
	CITIGROUP INC	FINANCE	Fixed Income Obligations	3.88%	1/24/2039	75,208	77,460
	CITIGROUP INC	FINANCE	Fixed Income Obligations	4.65%	7/23/2048	176,435	179,456
	CITIGROUP INC	FINANCE	Fixed Income Obligations	2.67%	1/29/2031	100,371	101,916
	CITIGROUP INC SR	FINANCE	Fixed Income Obligations	5.32%	3/26/2041	984,233	1,006,806
	CLEVELAND CLINIC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.86%	1/1/2114	198,973	261,129
	COCA COLA CO	CONSUMER DISCRETIONARY	Fixed Income Obligations	2.50%	3/15/2051	461,785	474,035
	COCA COLA CO	CONSUMER DISCRETIONARY	Fixed Income Obligations	1.38%	3/15/2031	982,084	984,074
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	7.05%	3/15/2033	169,553	207,291
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	6.95%	8/15/2037	163,652	161,129
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.50%	1/15/2043	419,264	548,514
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.40%	8/15/2035	150,840	153,570
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.60%	8/15/2045	389,148	493,057
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.97%	11/1/2047	545,251	589,342
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.00%	11/1/2049	937,873	1,162,661
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.05%	11/1/2052	688,008	794,240
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.90%	3/1/2038	369,820	440,579
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.00%	3/1/2048	365,677	377,943
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.60%	10/15/2038	1,077,955	1,139,923
	COMCAST CORP	FOREIGN FIXED INCOME	Fixed Income Obligations	4.15%	10/15/2028	20,044	24,075
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.25%	11/1/2039	1,159,906	1,169,452
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.45%	2/1/2050	10,227	10,621
	COMCAST CORP NEW SR	UTILITY	Fixed Income Obligations	3.75%	4/1/2040	91,739	96,642
	COMCAST CORP NEW SR	TELECOMMUNICATION SERVICES	Fixed Income Obligations	1.95%	1/15/2031	2,078,747	2,094,958
	COMCAST CORP NEW	INFORMATION TECHNOLOGY	Fixed Income Obligations	1.50%	2/15/2031	1,045,782	1,052,824
	COMMONSPRINT HEALTH	HEALTH CARE	Fixed Income Obligations	1.55%	10/1/2025	10,000	10,272
	COMMONWEALTH EDISON	UTILITY	Fixed Income Obligations	3.80%	10/1/2042	353,211	391,082
	COMMONWEALTH EDISON	UTILITY	Fixed Income Obligations	4.60%	8/15/2043	228,183	243,947
	COMMONWEALTH EDISON	UTILITY	Fixed Income Obligations	3.70%	3/1/2045	240,106	288,735
	COMMONWEALTH EDISON	UTILITY	Fixed Income Obligations	4.00%	3/1/2048	204,851	202,643
	COMMONWEALTH EDISON	UTILITY	Fixed Income Obligations	4.00%	3/1/2049	268,019	345,632
	COMMONWEALTH EDISON	UTILITY	Fixed Income Obligations	3.20%	11/15/2049	54,724	61,625
	COMMONWEALTH EDISON	UTILITY	Fixed Income Obligations	3.00%	3/1/2050	131,281	141,857
	COMMUNITY HEALTH	HEALTH CARE	Fixed Income Obligations	3.10%	5/1/2050	155,000	156,550
	CONNECTICUT LIGHT	UTILITY	Fixed Income Obligations	4.30%	4/15/2044	95,010	123,654
	CONNECTICUT LIGHT	UTILITY	Fixed Income Obligations	4.00%	4/1/2048	251,988	317,246
	CONOCOPHILLIPS	ENERGY	Fixed Income Obligations	5.90%	10/15/2032	464,892	532,643
	CONOCOPHILLIPS CO	ENERGY	Fixed Income Obligations	4.30%	11/15/2044	528,747	597,241
	CON EDISON NY	UTILITY	Fixed Income Obligations	5.70%	6/15/2040	182,221	215,848
	CON EDISON NY	UTILITY	Fixed Income Obligations	4.20%	3/15/2042	385,449	467,617
	CONS EDISON CO	UTILITY	Fixed Income Obligations	3.95%	3/1/2043	245,998	247,741
	CONS EDISON CO OF NY	UTILITY	Fixed Income Obligations	4.45%	3/15/2044	57,587	69,032
	CONSOLIDATED	UTILITY	Fixed Income Obligations	4.63%	12/1/2054	199,756	246,411
	CONSOLIDATED EDISON	UTILITY	Fixed Income Obligations	3.85%	6/15/2046	77,629	87,638
	CONSOLIDATED EDISON	UTILITY	Fixed Income Obligations	4.30%	12/1/2056	594,074	674,059
	CONSOLIDATED EDISON	UTILITY	Fixed Income Obligations	3.00%	12/1/2060	363,235	371,982
	CONSUMERS ENERGY CO	UTILITY	Fixed Income Obligations	4.05%	5/15/2048	130,898	131,330
	CONSUMERS ENERGY CO	UTILITY	Fixed Income Obligations	3.75%	2/15/2050	44,475	56,593
	CONSUMERS ENERGY CO	ENERGY	Fixed Income Obligations	3.50%	8/1/2051	535,136	550,503
	CONSUMERS ENERGY	ENERGY	Fixed Income Obligations	2.50%	5/1/2060	52,738	55,268
	COSTCO WHSL CORP NEW	CONSUMER STAPLES	Fixed Income Obligations	1.75%	4/20/2032	249,488	259,833
	CUMMINS INC SR NT	ENERGY	Fixed Income Obligations	2.60%	9/1/2050	198,676	204,106
	DTE ELECTRIC CO	UTILITY	Fixed Income Obligations	4.30%	7/1/2044	414,572	432,542
	DTE ELECTRIC CO	UTILITY	Fixed Income Obligations	3.75%	8/15/2047	104,795	119,060
	DTE ELECTRIC CO	UTILITY	Fixed Income Obligations	3.95%	3/1/2049	243,150	317,797
	DTE ELECTRIC CO	UTILITY	Fixed Income Obligations	2.95%	3/1/2050	124,026	133,709
	DEERE CO	INDUSTRIAL	Fixed Income Obligations	3.75%	4/15/2050	150,751	155,489
	DELMARVA PWR	UTILITY	Fixed Income Obligations	4.15%	5/15/2045	267,454	305,848
	WALT DISNEY CO MTN	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.38%	8/16/2041	229,498	268,401
	WALT DISNEY MTN	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.13%	12/1/2041	114,734	125,867
	WALT DISNEY CO MTN	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.70%	12/1/2042	675,046	808,394
	WALT DISNEY COMPANY	TELECOMMUNICATION SERVICES	Fixed Income Obligations	6.20%	12/15/2034	134,027	136,472
	WALT DISNEY COMPANY	TELECOMMUNICATION SERVICES	Fixed Income Obligations	6.40%	12/15/2035	310,232	344,489
	WALT DISNEY COMPANY	TELECOMMUNICATION SERVICES	Fixed Income Obligations	6.65%	11/15/2037	360,290	395,080
	WALT DISNEY COMPANY	TELECOMMUNICATION SERVICES	Fixed Income Obligations	5.40%	10/1/2043	506,207	599,728
	WALT DISNEY COMPANY	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.75%	9/15/2044	498,733	548,956
	WALT DISNEY COMPANY	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.75%	11/15/2046	208,738	217,379
	WALT DISNEY COMPANY	TELECOMMUNICATION SERVICES	Fixed Income Obligations	2.75%	9/1/2049	10,090	10,580
	WALT DISNEY COMPANY	TELECOMMUNICATION SERVICES	Fixed Income Obligations	2.75%	9/1/2049	252,532	269,785
	WALT DISNEY COMPANY	TELECOMMUNICATION SERVICES	Fixed Income Obligations	2.65%	1/13/2031	238,794	246,670
	WALT DISNEY COMPANY	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.50%	5/13/2040	82,403	88,162

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust (continued)

As of December 31, 2020

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	U.S. Corporate Obligations (continued)						
	THE WALT DISNEY	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.60%	1/13/2051	\$ 218,620	\$ 236,048
	DISNEY WALT CO SR NT	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.80%	5/13/2060	184,156	196,931
	DUKE ENERGY	UTILITY	Fixed Income Obligations	4.20%	3/15/2042	102,550	121,111
	DUKE ENERGY INDIANA	UTILITY	Fixed Income Obligations	4.90%	7/15/2043	264,290	299,842
	DUKE ENERGY CAR	UTILITY	Fixed Income Obligations	4.25%	12/15/2041	124,926	127,372
	DUKE ENERGY	UTILITY	Fixed Income Obligations	3.75%	6/1/2045	107,819	120,829
	DUKE ENERGY	UTILITY	Fixed Income Obligations	3.70%	12/1/2047	549,367	591,709
	DUKE ENERGY OHIO INC	UTILITY	Fixed Income Obligations	3.70%	6/15/2046	247,108	308,155
	DUKE ENERGY PROGRESS	UTILITY	Fixed Income Obligations	4.20%	8/15/2045	220,994	279,349
	DUKE ENERGY PROGRESS	UTILITY	Fixed Income Obligations	3.60%	9/15/2047	64,429	78,757
	DUKE ENERGY PROGRESS	UTILITY	Fixed Income Obligations	2.50%	8/15/2050	145,335	146,003
	DUKE UNIVERSITY	HEALTH CARE	Fixed Income Obligations	3.92%	6/1/2047	128,898	159,745
	DUKE ENERGY INDIANA	UTILITY	Fixed Income Obligations	3.75%	5/15/2046	144,560	167,867
	DUKE ENERGY INDIANA	UTILITY	Fixed Income Obligations	3.25%	10/1/2049	197,971	226,510
	DUKE ENERGY INDIANA	UTILITY	Fixed Income Obligations	2.75%	4/1/2050	99,833	98,783
	DUKE ENERGY FL	UTILITY	Fixed Income Obligations	2.86%	3/1/2033	339,983	364,211
	DUKE ENERGY FLORIDA	UTILITY	Fixed Income Obligations	3.11%	9/1/2036	330,696	372,936
	DUKE ENERGY FLORIDA	UTILITY	Fixed Income Obligations	3.40%	10/1/2046	93,613	108,478
	DUKE ENERGY FLORIDA	ENERGY	Fixed Income Obligations	2.50%	12/1/2029	80,166	87,330
	EOG RES INC SR GLBL	INDUSTRIAL	Fixed Income Obligations	4.95%	4/15/2050	335,191	433,744
	ERP OPERATING LP	FINANCE	Fixed Income Obligations	3.00%	7/1/2029	383,383	428,347
	ERP OPERATING LP	FINANCE	Fixed Income Obligations	2.50%	2/15/2030	542,733	550,871
	EAST OHIO GAS CO	PRIVATE PLACEMENTS	Fixed Income Obligations	2.00%	6/15/2030	89,361	93,280
	EAST OHIO GAS CO SR	PRIVATE PLACEMENTS	Fixed Income Obligations	3.00%	6/15/2050	59,858	65,403
	ENERGY TRANSFER L P	ENERGY	Fixed Income Obligations	3.75%	5/15/2030	32,976	35,595
	ENTERGY TEXAS INC	UTILITY	Fixed Income Obligations	4.50%	3/30/2039	426,696	523,979
	ENTERGY ARKANSAS	UTILITY	Fixed Income Obligations	2.65%	6/15/2051	149,408	153,786
	ENTERGY MISSISSIPPI	UTILITY	Fixed Income Obligations	3.85%	6/1/2049	148,055	182,379
	ENTERGY MISS LLC L P	UTILITY	Fixed Income Obligations	3.50%	6/1/2051	256,313	275,452
	EQUINOR ASA SR NT	ENERGY	Fixed Income Obligations	3.63%	4/6/2040	307,123	371,408
	ESTEE LAUDER CO INC	CONSUMER STAPLES	Fixed Income Obligations	4.38%	6/15/2045	193,373	252,400
	EXXON MOBIL	ENERGY	Fixed Income Obligations	4.11%	3/1/2046	321,258	333,021
	EXXON MOBIL	ENERGY	Fixed Income Obligations	3.00%	8/16/2039	784,330	846,643
	EXXON MOBIL	ENERGY	Fixed Income Obligations	4.23%	3/19/2040	129,769	136,989
	EXXON MOBIL CORP	ENERGY	Fixed Income Obligations	4.33%	3/19/2050	232,268	255,306
	EXXON MOBIL CORP	ENERGY	Fixed Income Obligations	2.99%	3/19/2025	13,000	14,229
	EXXON MOBIL	ENERGY	Fixed Income Obligations	1.57%	4/15/2023	20,000	20,568
	EXXON MOBIL CORP	ENERGY	Fixed Income Obligations	3.45%	4/15/2051	679,987	708,592
	FIFTH TRHD BANCORP	FINANCE	Fixed Income Obligations	3.50%	3/15/2022	8,938	9,312
	FIFTH TRHD BANCORP	FINANCE	Fixed Income Obligations	4.50%	9/30/2068	6,000	6,381
	FLORIDA PWR LT	UTILITY	Fixed Income Obligations	5.25%	2/1/2041	190,584	235,150
	FLORIDA POWER LIGHT	UTILITY	Fixed Income Obligations	4.05%	6/1/2042	90,072	101,229
	FLORIDA POWER LIGHT	UTILITY	Fixed Income Obligations	3.80%	12/15/2042	62,970	80,523
	FLORIDA POWER LIGHT	UTILITY	Fixed Income Obligations	4.05%	10/1/2044	138,419	141,105
	FLORIDA POWER	UTILITY	Fixed Income Obligations	3.70%	12/1/2047	534,501	632,216
	FLORIDA POWER LIGHT	UTILITY	Fixed Income Obligations	3.95%	3/1/2048	77,186	78,249
	FLORIDA PWR CORP	UTILITY	Fixed Income Obligations	3.85%	11/15/2042	974,828	1,139,726
	FORD FNDTN 2020 BD	CONSUMER DISCRETIONARY	Fixed Income Obligations	2.82%	6/1/2070	80,000	85,657
	GENERAL ELECTRIC CO	INDUSTRIAL	Fixed Income Obligations	3.45%	5/1/2027	16,217	18,097
	GENERAL MOTORS CO	CONSUMER DISCRETIONARY	Fixed Income Obligations	6.80%	10/1/2027	5,006	6,426
	GENERAL MTRS CO SR	CONSUMER DISCRETIONARY	Fixed Income Obligations	6.13%	10/1/2025	6,389	7,278
	GENERAL MOTORS	CONSUMER DISCRETIONARY	Fixed Income Obligations	5.25%	3/1/2026	5,382	5,881
	GENERAL MOTORS FINL	CONSUMER DISCRETIONARY	Fixed Income Obligations	5.10%	1/17/2024	19,977	22,381
	GENERAL MTRS FINL CO	FINANCE	Fixed Income Obligations	2.70%	8/20/2027	14,967	15,908
	GEORGETOWN	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.32%	4/1/2049	270,000	345,065
	GEORGIA POWER CO	UTILITY	Fixed Income Obligations	4.75%	9/1/2040	181,884	203,589
	GEORGIA POWER	UTILITY	Fixed Income Obligations	4.30%	3/15/2042	231,534	260,323
	GEORGIA POWER CO	UTILITY	Fixed Income Obligations	3.70%	1/30/2050	39,870	47,868
	GILEAD SCIENCES INC	HEALTH CARE	Fixed Income Obligations	4.80%	4/1/2044	856,682	1,042,524
	GILEAD SCIENCES INC	HEALTH CARE	Fixed Income Obligations	3.65%	3/1/2026	18,923	21,555
	GLAXOSMITHKLINE CAP	HEALTH CARE	Fixed Income Obligations	6.38%	5/15/2038	401,183	426,303
	GLAXOSMITHKLINE CAP	HEALTH CARE	Fixed Income Obligations	4.20%	3/18/2043	284,822	284,583
	GOLDMAN SACHS GROUP	FINANCE	Fixed Income Obligations	6.25%	2/1/2041	502,931	509,005
	GOLDMAN SACHS GROUP	FINANCE	Fixed Income Obligations	4.02%	10/31/2038	1,149,862	1,391,188
	WW GRAINGER INC	INDUSTRIAL	Fixed Income Obligations	3.75%	5/15/2046	105,991	129,789
	WW GRAINGER INC	INDUSTRIAL	Fixed Income Obligations	4.20%	5/15/2047	394,822	424,284
	GUARDIAN LIFE	PRIVATE PLACEMENTS	Fixed Income Obligations	4.85%	1/24/2077	7,203	14,024
	HSBC BK USA N A MTN	FINANCE	Fixed Income Obligations	7.00%	1/15/2039	198,746	238,280
	HACKENSACK MERIDIAN	HEALTH CARE	Fixed Income Obligations	2.68%	9/1/2041	280,157	283,167
	HALLIBURTON CO	PRIVATE PLACEMENTS	Fixed Income Obligations	7.60%	8/15/2096	230,346	190,259
	HARLEY DAVIDSON	PRIVATE PLACEMENTS	Fixed Income Obligations	3.35%	6/8/2025	31,640	33,579

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust (continued)
As of December 31, 2020

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	U.S. Corporate Obligations (continued)						
	HARTFORD HEALTHCARE	ENERGY	Fixed Income Obligations	3.45%	7/1/2054	\$ 90,000	\$ 94,948
	HOME DEPOT INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.20%	4/1/2043	674,972	851,998
	HOME DEPOT INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.88%	2/15/2044	78,516	85,369
	HOME DEPOT INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.40%	3/15/2045	520,208	651,372
	HOME DEPOT INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.25%	4/1/2046	539,138	676,576
	HOME DEPOT INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.90%	6/15/2047	61,019	70,241
	HOME DEPOT INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.50%	12/6/2048	603,223	610,649
	HOME DEPOT INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.13%	12/15/2049	514,133	599,933
	THE HOME DEPOT INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.35%	4/15/2050	64,811	65,454
	HOST HOTELS RESORTS	FINANCE	Fixed Income Obligations	3.75%	10/15/2023	3,043	3,168
	INDIANA MICHIGAN	UTILITY	Fixed Income Obligations	4.55%	3/15/2046	65,528	78,491
	INDIANA MICHIGAN	UTILITY	Fixed Income Obligations	3.75%	7/1/2047	132,970	148,646
	INDIANA UNIV HEALTH	HEALTH CARE	Fixed Income Obligations	3.97%	11/1/2048	325,100	386,929
	INFOR INC SR	PRIVATE PLACEMENTS	Fixed Income Obligations	1.75%	7/15/2025	8,989	9,349
	INTEL CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.00%	12/15/2032	527,188	522,980
	INTEL CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.25%	12/15/2042	203,615	244,608
	INTEL CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.10%	5/19/2046	303,591	381,870
	INTEL CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.10%	5/11/2047	42,851	50,948
	INTEL CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.73%	12/8/2047	257,243	256,938
	INTEL CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.25%	11/15/2049	934,451	1,029,719
	INTEL CORP SR NT	MATERIALS TRANSPORTATION	Fixed Income Obligations	4.75%	3/25/2050	773,071	760,580
	IBM CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	7.13%	12/1/2096	241,544	274,962
	IBM CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	5.60%	11/30/2039	79,192	81,205
	IBM CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.15%	5/15/2039	149,731	189,915
	IBM CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.25%	5/15/2049	612,303	636,868
	IBM CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	2.85%	5/15/2040	528,262	521,841
	IBM CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	2.95%	5/15/2050	81,414	85,265
	INTERSTATE POWER	UTILITY	Fixed Income Obligations	6.25%	7/15/2039	118,716	123,792
	JPMORGAN CHASE	FINANCE	Fixed Income Obligations	5.50%	10/15/2040	419,869	485,262
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	5.60%	7/15/2041	499,154	529,480
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	3.63%	5/13/2024	26,005	28,747
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	4.10%	12/29/2049	5,083	4,984
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	4.26%	2/22/2048	193,016	203,000
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	3.88%	7/24/2038	359,364	426,237
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	4.03%	7/24/2048	473,056	538,675
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	3.96%	11/15/2048	1,090,656	1,359,212
	JP MORGAN CHASE BANK	FINANCE	Fixed Income Obligations	3.11%	4/22/2041	1,723,757	1,883,442
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	1.76%	11/19/2031	691,704	696,548
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	2.53%	11/19/2041	865,101	882,627
	JOHN SEVIER COMB	UTILITY	Fixed Income Obligations	4.63%	1/15/2042	640,938	733,415
	JOHNS HOPKINS	CONSUMER DISCRETIONARY	Fixed Income Obligations	2.81%	1/1/2060	120,000	126,545
	JOHNSON JOHNSON	HEALTH CARE	Fixed Income Obligations	3.75%	3/3/2047	311,074	359,254
	JOHNSON JOHNSON	HEALTH CARE	Fixed Income Obligations	3.40%	1/15/2038	755,790	913,369
	JOHNSON JOHNSON	HEALTH CARE	Fixed Income Obligations	3.50%	1/15/2048	142,513	142,465
	JOHNSON JOHNSON	HEALTH CARE	Fixed Income Obligations	2.10%	9/1/2040	144,036	146,222
	JOHNSON JOHNSON SR	HEALTH CARE	Fixed Income Obligations	2.25%	9/1/2050	967,704	974,336
	JOHNSON JOHNSON	HEALTH CARE	Fixed Income Obligations	2.45%	9/1/2060	306,792	322,462
	KAISER FOUNDATION	HEALTH CARE	Fixed Income Obligations	4.15%	5/1/2047	337,833	429,799
	KENTUCKY UTILITIES	UTILITY	Fixed Income Obligations	4.38%	10/1/2045	453,210	578,642
	KENTUCKY UTILS CO	UTILITY	Fixed Income Obligations	3.30%	6/1/2050	9,951	11,332
	KENTUCKY UTILS CO	UTILITY	Fixed Income Obligations	3.30%	6/1/2050	139,705	141,646
	KIMBERLY CLARK CORP	CONSUMER STAPLES	Fixed Income Obligations	3.88%	3/1/2021	24,851	25,134
	KIMBERLY CLARK CORP	CONSUMER STAPLES	Fixed Income Obligations	2.88%	2/7/2050	309,008	349,286
	KIMCO REALTY CORP	FINANCE	Fixed Income Obligations	4.13%	12/1/2046	149,253	167,403
	KINDER MORGAN ENERGY	ENERGY	Fixed Income Obligations	5.80%	3/15/2035	49,709	56,512
	ELI LILLY CO	HEALTH CARE	Fixed Income Obligations	3.95%	3/15/2049	96,234	98,392
	ELI LILLY CO	HEALTH CARE	Fixed Income Obligations	2.25%	5/15/2050	1,013,241	1,051,671
	ELI LILLY CO SR GLBL	HEALTH CARE	Fixed Income Obligations	2.50%	9/15/2060	48,464	50,954
	LOCKHEED MARTIN CORP	INDUSTRIAL	Fixed Income Obligations	6.15%	9/1/2036	162,072	182,406
	LOCKHEED MARTIN CORP	INDUSTRIAL	Fixed Income Obligations	4.07%	12/15/2042	637,803	656,232
	LOCKHEED MARTIN CORP	INDUSTRIAL	Fixed Income Obligations	3.80%	3/1/2045	360,455	432,313
	LOUISVILLE GAS ELEC	UTILITY	Fixed Income Obligations	4.25%	4/1/2049	184,782	239,005
	MARATHON OIL CORP	ENERGY	Fixed Income Obligations	3.85%	6/1/2025	19,772	20,367
	MARATHON PETROLEUM	ENERGY	Fixed Income Obligations	5.13%	12/15/2026	5,847	5,960
	MARSH MCLENNAN COS	FINANCE	Fixed Income Obligations	4.35%	1/30/2047	428,612	483,596
	MASS INSTTIT TECH	PRIVATE PLACEMENTS	Fixed Income Obligations	5.60%	7/1/2111	278,599	377,067
	MASS INSTITUTE TECH	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.68%	7/1/2114	301,718	418,839
	MASS INSTITUTE OF	CONSUMER DISCRETIONARY	Fixed Income Obligations	2.99%	7/1/2050	150,000	173,951
	MASS MUTUAL LIFE INS	PRIVATE PLACEMENTS	Fixed Income Obligations	3.73%	10/15/2070	1,837	3,312
	MASTERCARD INC	FINANCE	Fixed Income Obligations	3.65%	6/1/2049	361,917	422,392
	MASTERCARD INC	FINANCE	Fixed Income Obligations	3.85%	3/26/2050	15,373	15,489

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust (continued)

As of December 31, 2020

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	U.S. Corporate Obligations (continued)						
	MASTERCARD INC	FINANCE	Fixed Income Obligations	3.85%	3/26/2050	\$ 328,107	\$ 354,948
	MASTERCARD	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.30%	3/26/2027	7,978	9,127
	MEDTRONIC INC	HEALTH CARE	Fixed Income Obligations	4.63%	3/15/2045	683,535	733,504
	MEMORIAL SLOAN	HEALTH CARE	Fixed Income Obligations	5.00%	7/1/2042	201,129	273,576
	MEMORIAL SLOAN	ENERGY	Fixed Income Obligations	2.96%	1/1/2050	60,000	63,845
	MERCK CO INC	HEALTH CARE	Fixed Income Obligations	4.15%	5/18/2043	141,433	143,068
	MERCK CO INC	HEALTH CARE	Fixed Income Obligations	3.70%	2/10/2045	1,332,976	1,576,456
	MERCK CO INC	HEALTH CARE	Fixed Income Obligations	2.35%	6/24/2040	579,794	605,340
	MERCK CO INC	HEALTH CARE	Fixed Income Obligations	2.45%	6/24/2050	141,585	150,129
	MERCK CO INC	HEALTH CARE	Fixed Income Obligations	3.60%	9/15/2042	56,929	61,306
	METHODIST HOSP	HEALTH CARE	Fixed Income Obligations	2.71%	12/1/2050	200,000	204,014
	METLIFE INC	FINANCE	Fixed Income Obligations	5.88%	2/6/2041	343,362	418,894
	METLIFE INC	FINANCE	Fixed Income Obligations	4.72%	12/15/2044	246,444	315,608
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.50%	11/15/2042	79,611	98,492
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.00%	2/12/2055	210,888	226,614
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.70%	8/8/2046	981,016	1,185,571
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	2.53%	6/1/2050	3,606,586	3,585,436
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	2.68%	6/1/2060	664,341	680,564
	MICRON TECHNOLOGY	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.19%	2/15/2027	30,638	31,605
	MIDAMERICAN ENERGY	UTILITY	Fixed Income Obligations	6.13%	4/1/2036	24,628	29,602
	MIDAMERICAN ENERGY	UTILITY	Fixed Income Obligations	4.40%	10/15/2044	169,518	214,003
	MIDAMERICAN ENERGY	UTILITY	Fixed Income Obligations	3.65%	8/1/2048	449,480	562,424
	MIDAMERICAN ENERGY	UTILITY	Fixed Income Obligations	4.25%	7/15/2049	277,294	362,510
	MORGAN STANLEY	FINANCE	Fixed Income Obligations	3.59%	7/22/2028	30,594	30,826
	MORGAN STANLEY	FINANCE	Fixed Income Obligations	3.97%	7/22/2038	299,235	375,906
	MORGAN STANLEY	FINANCE	Fixed Income Obligations	3.74%	4/24/2024	18,848	20,443
	MORGAN STANLEY	FINANCE	Fixed Income Obligations	4.46%	4/22/2039	395,710	415,555
	MORGAN STANLEY MTN	FINANCE	Fixed Income Obligations	5.60%	3/24/2051	305,857	482,985
	MORGAN STANLEY	FINANCE	Fixed Income Obligations	5.50%	7/28/2121	16,821	17,500
	MORGAN STANLEY	FINANCE	Fixed Income Obligations	6.38%	7/24/2042	741,058	759,424
	MOTIVA ENTERPR	PRIVATE PLACEMENTS	Fixed Income Obligations	6.85%	1/15/2040	328,112	322,785
	THE MOUNT SINAI	HEALTH CARE	Fixed Income Obligations	3.39%	7/1/2050	375,000	409,455
	NYU HOSPITALS	HEALTH CARE	Fixed Income Obligations	5.75%	7/1/2043	156,669	210,818
	NYU HOSPITALS CENTER	HEALTH CARE	Fixed Income Obligations	3.38%	7/1/2055	170,000	177,885
	NARRAGANSETT	PRIVATE PLACEMENTS	Fixed Income Obligations	3.40%	4/9/2030	45,000	51,036
	NATIONAL RURAL UTIL	FINANCE	Fixed Income Obligations	4.30%	3/15/2049	44,846	59,301
	NATIONWIDE MUTL	PRIVATE PLACEMENTS	Fixed Income Obligations	9.38%	8/15/2039	5,000	8,705
	NBCUNIVERSAL MEDIA	TELECOMMUNICATION SERVICES	Fixed Income Obligations	5.95%	4/1/2041	187,719	190,914
	NBC UNIVERSAL MEDIA	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.45%	1/15/2043	165,265	163,690
	NEVADA POWER CO	UTILITY	Fixed Income Obligations	6.75%	7/1/2037	360,655	409,766
	NEW ENGLAND POWER CO	PRIVATE PLACEMENTS	Fixed Income Obligations	3.80%	12/5/2047	238,300	277,420
	NY PRESBYTERIAN	HEALTH CARE	Fixed Income Obligations	4.76%	8/1/2116	82,919	102,661
	NY PRESBYTERIAN	HEALTH CARE	Fixed Income Obligations	3.95%	8/1/2119	535,000	623,061
	NEW YORK LIFE INS	PRIVATE PLACEMENTS	Fixed Income Obligations	6.75%	11/15/2039	265,134	302,330
	NEW YORK LIFE	PRIVATE PLACEMENTS	Fixed Income Obligations	4.45%	5/15/2069	139,245	167,964
	NEW YORK LIFE	PRIVATE PLACEMENTS	Fixed Income Obligations	3.75%	5/15/2050	86,701	101,680
	NEWFIELD	ENERGY	Fixed Income Obligations	5.63%	7/1/2024	10,964	10,711
	NIKE INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.88%	11/1/2045	121,300	123,312
	NIKE INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.38%	11/1/2046	77,009	82,959
	NIKE INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.25%	3/27/2040	375,613	401,301
	NIKE INC SR NT	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.38%	3/27/2050	395,654	420,628
	NISOURCE FINANCE	UTILITY	Fixed Income Obligations	4.80%	2/15/2044	41,652	52,390
	NISOURCE FINANCE	UTILITY	Fixed Income Obligations	5.65%	2/1/2045	53,051	57,538
	NOBLE ENERGY INC	ENERGY	Fixed Income Obligations	3.90%	11/15/2024	13,861	15,623
	NOBLE ENERGY INC	ENERGY	Fixed Income Obligations	4.20%	10/15/2049	271,807	286,693
	NORTHERN STATES PWR	UTILITY	Fixed Income Obligations	3.40%	8/15/2042	169,070	209,234
	NORTHERN STATES PWR	UTILITY	Fixed Income Obligations	4.13%	5/15/2044	196,331	200,373
	NORTHERN STATES PWR	UTILITY	Fixed Income Obligations	3.60%	5/15/2046	179,155	230,637
	NORTHERN STATES	UTILITY	Fixed Income Obligations	3.60%	9/15/2047	87,694	104,734
	NORTHWESTERN MUTUAL	PRIVATE PLACEMENTS	Fixed Income Obligations	3.85%	9/30/2047	53,576	58,886
	NORTHWESTERN MUTUAL	PRIVATE PLACEMENTS	Fixed Income Obligations	3.63%	9/30/2059	128,993	151,047
	NOVARTIS CAPITAL	HEALTH CARE	Fixed Income Obligations	2.75%	8/14/2050	215,541	241,091
	NVIDIA CORP SR NT	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.50%	4/1/2050	448,007	473,105
	NVIDIA CORP SR NT	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.70%	4/1/2060	145,678	186,309
	OHIO POWER COMPANY	UTILITY	Fixed Income Obligations	4.00%	6/1/2049	139,658	176,567
	OHIOHEALTH CORP	HEALTH CARE	Fixed Income Obligations	3.04%	11/15/2050	125,000	136,831
	ONCOR ELECTRIC	UTILITY	Fixed Income Obligations	5.25%	9/30/2040	194,603	249,267
	ONCOR ELEC DELIVERY	UTILITY	Fixed Income Obligations	5.30%	6/1/2042	32,606	40,020
	ONCOR ELECTRIC	UTILITY	Fixed Income Obligations	3.75%	4/1/2045	72,040	79,393
	ONCOR ELECTRIC	UTILITY	Fixed Income Obligations	3.80%	9/30/2047	285,551	349,954
	ONCOR ELECTRIC	UTILITY	Fixed Income Obligations	4.10%	11/15/2048	75,250	97,160

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust (continued)

As of December 31, 2020

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	U.S. Corporate Obligations (continued)						
	ONCOR ELECTRIC	UTILITY	Fixed Income Obligations	3.80%	6/1/2049	\$ 138,413	\$ 136,641
	ONCOR ELECTRIC	UTILITY	Fixed Income Obligations	3.10%	9/15/2049	85,231	102,632
	ONCOR ELEC DELIVERY	PRIVATE PLACEMENTS	Fixed Income Obligations	5.35%	10/1/2052	54,731	71,524
	ONEOK INC NEW SR NT	ENERGY	Fixed Income Obligations	6.35%	1/15/2031	8,154	8,975
	ORACLE CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	5.38%	7/15/2040	558,589	703,277
	ORACLE CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.13%	5/15/2045	997,959	1,228,228
	ORACLE CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.38%	5/15/2055	112,701	131,291
	ORACLE CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.85%	7/15/2036	615,777	784,914
	ORACLE CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.00%	7/15/2046	523,651	607,593
	ORACLE CORPORATION	INFORMATION TECHNOLOGY	Fixed Income Obligations	2.50%	4/1/2025	19,993	21,495
	ORACLE CORP SR NT	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.60%	4/1/2040	1,759,628	2,037,871
	ORACLE CORP SR NT	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.60%	4/1/2050	34,465	34,952
	ORACLE CORP SR NT	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.60%	4/1/2050	156,130	157,286
	ORACLE CORP SR NT	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.85%	4/1/2060	658,026	793,169
	ORLANDO HEALTH OBL	HEALTH CARE	Fixed Income Obligations	4.09%	10/1/2048	177,029	228,299
	PECO ENERGY CO	UTILITY	Fixed Income Obligations	4.80%	10/15/2043	259,192	293,546
	PECO ENERGY CO	UTILITY	Fixed Income Obligations	3.70%	9/15/2047	328,446	410,650
	PPL ELECTRIC	UTILITY	Fixed Income Obligations	4.15%	10/1/2045	274,106	293,524
	PPL ELECTRIC	UTILITY	Fixed Income Obligations	3.00%	10/1/2049	157,314	174,690
	P SEG POWER L L C	UTILITY	Fixed Income Obligations	8.63%	4/15/2031	246,339	259,269
	PACIFICORP	UTILITY	Fixed Income Obligations	5.25%	6/15/2035	144,831	173,184
	PACIFICORP	UTILITY	Fixed Income Obligations	5.75%	4/1/2037	283,856	284,762
	PACIFICORP	UTILITY	Fixed Income Obligations	6.35%	7/15/2038	397,533	432,776
	PACIFICORP	UTILITY	Fixed Income Obligations	6.00%	1/15/2039	199,061	223,080
	PACIFICORP	UTILITY	Fixed Income Obligations	4.10%	2/1/2042	89,882	98,344
	PACIFICORP	UTILITY	Fixed Income Obligations	4.13%	1/15/2049	244,123	308,578
	PACIFICORP	UTILITY	Fixed Income Obligations	4.15%	2/15/2050	266,447	313,109
	PEACEHEALTH	HEALTH CARE	Fixed Income Obligations	4.79%	11/15/2048	65,000	87,372
	PEACEHEALTH	HEALTH CARE	Fixed Income Obligations	3.22%	11/15/2050	60,000	65,153
	PEPSICO INC	CONSUMER STAPLES	Fixed Income Obligations	4.00%	3/5/2042	300,372	310,577
	PEPSICO INC	CONSUMER STAPLES	Fixed Income Obligations	4.60%	7/17/2045	81,403	83,992
	PEPSICO INC	CONSUMER STAPLES	Fixed Income Obligations	3.45%	10/6/2046	460,754	598,524
	PEPSICO INC	CONSUMER STAPLES	Fixed Income Obligations	3.38%	7/29/2049	477,705	515,708
	PEPSICO INC	CONSUMER STAPLES	Fixed Income Obligations	2.88%	10/15/2049	525,141	604,562
	PEPSICO INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.50%	3/19/2040	157,382	173,929
	PEPSICO INC	CONSUMER STAPLES	Fixed Income Obligations	3.88%	3/19/2060	168,354	194,267
	PFIZER INC	HEALTH CARE	Fixed Income Obligations	4.30%	6/15/2043	477,173	590,688
	PFIZER INC	HEALTH CARE	Fixed Income Obligations	5.60%	9/15/2040	286,041	359,126
	PFIZER INC	HEALTH CARE	Fixed Income Obligations	4.10%	9/15/2038	619,090	793,110
	PFIZER INC	HEALTH CARE	Fixed Income Obligations	2.55%	5/28/2040	408,291	437,913
	PFIZER INC	HEALTH CARE	Fixed Income Obligations	2.70%	5/28/2050	383,109	413,609
	PHILIP MORRIS INTL	CONSUMER STAPLES	Fixed Income Obligations	4.38%	11/15/2041	494,103	555,449
	PHILIP MORRIS INTL	CONSUMER STAPLES	Fixed Income Obligations	4.50%	3/20/2042	119,059	145,572
	PHILIP MORRIS INTL	CONSUMER STAPLES	Fixed Income Obligations	3.88%	8/21/2042	392,863	482,755
	PHILIP MORRIS INTL	CONSUMER STAPLES	Fixed Income Obligations	4.13%	3/4/2043	50,154	55,087
	PHILIP MORRIS INTL	CONSUMER STAPLES	Fixed Income Obligations	4.25%	11/10/2044	305,047	333,762
	PHILIP MORRIS INTL	CONSUMER DISCRETIONARY	Fixed Income Obligations	1.75%	11/1/2030	252,430	258,167
	PHILLIPS 66	ENERGY	Fixed Income Obligations	4.30%	4/1/2022	4,397	4,189
	PIEDMONT NATURAL	UTILITY	Fixed Income Obligations	4.65%	8/1/2043	190,379	186,946
	RALPH LAUREN CORP SR	INDUSTRIAL	Fixed Income Obligations	2.95%	6/15/2030	30,824	32,483
	POTOMAC ELEC PWR CO	UTILITY	Fixed Income Obligations	6.50%	11/15/2037	162,073	189,933
	PRES FELLOWS OF	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.30%	7/15/2056	334,307	340,849
	PRINCIPAL FINANCIAL	FINANCE	Fixed Income Obligations	4.63%	9/15/2042	33,116	38,377
	PROCTOR GAMBLE CO	CONSUMER DISCRETIONARY	Fixed Income Obligations	1.20%	10/29/2030	846,175	851,139
	PROGRESSIVE CORP	FINANCE	Fixed Income Obligations	3.70%	1/26/2045	147,793	157,921
	PROGRESSIVE CORP	FINANCE	Fixed Income Obligations	4.13%	4/15/2047	255,750	314,827
	PROGRESSIVE CORP	FINANCE	Fixed Income Obligations	3.95%	3/26/2050	98,592	97,270
	PROLOGIS L P SR	FINANCE	Fixed Income Obligations	2.13%	10/15/2050	477,684	468,756
	PROV ST JOSEPH HLTH	HEALTH CARE	Fixed Income Obligations	2.53%	10/1/2029	315,000	337,056
	PRUDENTIAL FIN MTN	FINANCE	Fixed Income Obligations	6.63%	6/21/2040	149,470	185,354
	PRUDENTIAL MTN	FINANCE	Fixed Income Obligations	4.42%	3/27/2048	325,667	362,298
	PRUDENTIAL FINANCIAL	FINANCE	Fixed Income Obligations	3.91%	12/7/2047	361,886	415,225
	PRUDENTIAL FINANCIAL	FINANCE	Fixed Income Obligations	3.94%	12/7/2049	153,073	199,268
	PUBLIC SERVICE COLO	UTILITY	Fixed Income Obligations	4.75%	8/15/2041	58,779	71,639
	PUBLIC SERVICE	UTILITY	Fixed Income Obligations	4.30%	3/15/2044	388,020	465,401
	PUBLIC SERVICE CO	UTILITY	Fixed Income Obligations	3.55%	6/15/2046	215,166	262,762
	PUBLIC SERVICE	UTILITY	Fixed Income Obligations	4.05%	9/15/2049	79,266	104,088
	PUBLIC SERVICE	UTILITY	Fixed Income Obligations	2.70%	1/15/2051	113,022	112,399
	PUB SVC NEW HAMP	UTILITY	Fixed Income Obligations	3.60%	7/1/2049	182,579	200,485
	PUB SVC EL GAS MTN	UTILITY	Fixed Income Obligations	5.80%	5/1/2037	77,053	87,888
	PUB SVC ELEC GAS MTN	UTILITY	Fixed Income Obligations	3.95%	5/1/2042	69,790	80,027

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust (continued)

As of December 31, 2020

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value		Cost	Current Value
	U.S. Corporate Obligations (continued)					
	PUB SVC EL GAS MTN	UTILITY	Fixed Income Obligations	3.65% 9/1/2042	\$ 70,871	\$ 76,159
	PUBLIC SERVICE MTN	UTILITY	Fixed Income Obligations	3.80% 3/1/2046	209,398	257,903
	PUBLIC SERVICE MTN	UTILITY	Fixed Income Obligations	3.20% 5/15/2029	473,143	541,666
	PUBLIC SERVICE MTN	UTILITY	Fixed Income Obligations	3.85% 5/1/2049	90,771	88,218
	PUGET SOUND ENRG	UTILITY	Fixed Income Obligations	5.80% 3/15/2040	313,562	341,263
	PUGET SOUND ENRG	UTILITY	Fixed Income Obligations	5.76% 7/15/2040	365,769	385,435
	PUGET SOUND ENERGY	UTILITY	Fixed Income Obligations	4.22% 6/15/2048	40,057	51,138
	QUALCOMM INC	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.80% 5/20/2045	209,234	234,757
	REPUBLIC NY CORP	FINANCE	Fixed Income Obligations	7.20% 7/15/2097	50,395	68,181
	REXFORD L P	FINANCE	Fixed Income Obligations	2.13% 12/1/2030	11,960	12,016
	ROSS STORES INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.70% 4/15/2027	29,445	29,504
	RWJ BARNABAS HEALTH	HEALTH CARE	Fixed Income Obligations	3.48% 7/1/2049	145,000	163,650
	S P GLOBAL INC SR	TELECOMMUNICATION SERVICES	Fixed Income Obligations	2.30% 8/15/2060	193,546	190,348
	SAN DIEGO G E	UTILITY	Fixed Income Obligations	4.50% 8/15/2040	197,893	235,450
	CHARLES SCHWAB CORP	FINANCE	Fixed Income Obligations	5.38% 9/1/2068	15,426	16,706
	SIMON PROP GP LP	FINANCE	Fixed Income Obligations	4.75% 3/15/2042	210,510	208,002
	SIMON PROPERTY GROUP	FINANCE	Fixed Income Obligations	4.25% 11/30/2046	114,241	110,322
	SIMON PROPERTY L P	FINANCE	Fixed Income Obligations	3.25% 9/13/2049	190,307	209,953
	SIMON PROPERTY L P	FINANCE	Fixed Income Obligations	3.80% 7/15/2050	74,481	83,672
	SOUTH CAROLINA E G	UTILITY	Fixed Income Obligations	5.45% 2/1/2041	190,180	208,171
	SOUTH CAROL E G	UTILITY	Fixed Income Obligations	4.60% 6/15/2043	230,397	301,853
	SOUTH CAROLINA ELEC	UTILITY	Fixed Income Obligations	5.10% 6/1/2065	169,917	267,905
	SOUTHERN BAPTIST	HEALTH CARE	Fixed Income Obligations	4.86% 7/15/2045	45,000	54,934
	SOUTHERN CAL ED	UTILITY	Fixed Income Obligations	6.00% 1/15/2034	159,945	201,837
	SOUTHERN CA EDISON	UTILITY	Fixed Income Obligations	5.55% 1/15/2037	144,756	178,832
	SOUTHERN CAL ED	UTILITY	Fixed Income Obligations	5.95% 2/1/2038	574,351	584,189
	SOUTHERN CAL ED	UTILITY	Fixed Income Obligations	5.50% 3/15/2040	144,767	159,998
	SOUTHERN CA EDISON	UTILITY	Fixed Income Obligations	3.90% 12/1/2041	266,750	273,727
	SOUTHERN CAL EDISON	UTILITY	Fixed Income Obligations	4.05% 3/15/2042	148,853	166,244
	SOUTHERN CAL EDISON	UTILITY	Fixed Income Obligations	3.60% 2/1/2045	369,200	425,352
	SOUTHERN CAL EDISON	UTILITY	Fixed Income Obligations	3.65% 2/1/2050	232,014	249,878
	SOUTHERN CAL GAS	UTILITY	Fixed Income Obligations	5.13% 11/15/2040	139,495	158,372
	SOUTHERN CALIF GAS	UTILITY	Fixed Income Obligations	3.75% 9/15/2042	383,884	446,670
	SOUTHWEST AIRLINES	MATERIALS TRANSPORTATION	Fixed Income Obligations	5.25% 5/4/2025	18,765	19,689
	SOUTHWESTERN ELEC	UTILITY	Fixed Income Obligations	3.85% 2/1/2048	112,096	117,791
	SOUTHWESTERN PUBLIC	UTILITY	Fixed Income Obligations	3.70% 8/15/2047	175,268	206,672
	SOUTHWESTERN PUBLIC	UTILITY	Fixed Income Obligations	4.40% 11/15/2048	371,519	374,573
	SOUTHWESTERN PUBLIC	UTILITY	Fixed Income Obligations	3.15% 5/1/2050	142,767	149,850
	STANFORD HEALTH CARE	HEALTH CARE	Fixed Income Obligations	3.80% 11/15/2048	201,003	238,323
	STANFORD UNIVERSITY	CONSUMER DISCRETIONARY	Fixed Income Obligations	2.41% 6/1/2050	425,000	439,314
	STANLEY BLACK DECKER	INDUSTRIAL	Fixed Income Obligations	2.75% 11/15/2050	189,497	198,915
	STATE STREET CORP	FINANCE	Fixed Income Obligations	2.90% 3/30/2026	3,000	3,268
	WELLS FARGO HOME	MTG RELATED SECURITY	Fixed Income Obligations	0.83% 4/25/2034	9,474	9,136
	SUNOCO LOGISTICS	ENERGY	Fixed Income Obligations	4.00% 10/1/2027	15,613	16,472
	SUTTER HEALTH	HEALTH CARE	Fixed Income Obligations	2.29% 8/15/2030	20,000	20,796
	SUTTER HEALTH	HEALTH CARE	Fixed Income Obligations	3.16% 8/15/2040	135,000	143,381
	SUTTER HEALTH	HEALTH CARE	Fixed Income Obligations	3.36% 8/15/2050	165,000	179,609
	SYNCHRONY FINANCIAL	FINANCE	Fixed Income Obligations	4.50% 7/23/2025	22,388	25,874
	TAMPA ELECTRIC CO	UTILITY	Fixed Income Obligations	4.35% 5/15/2044	71,954	82,096
	TAMPA ELECTRIC CO	UTILITY	Fixed Income Obligations	3.63% 6/15/2050	282,529	320,388
	TARGET CORP	CONSUMER STAPLES	Fixed Income Obligations	2.35% 2/15/2030	543,016	590,069
	TEACHERS INSUR	PRIVATE PLACEMENTS	Fixed Income Obligations	4.27% 5/15/2047	51,020	62,523
	TEACHERS INSURANCE	PRIVATE PLACEMENTS	Fixed Income Obligations	3.30% 5/15/2050	269,641	294,224
	TEXAS HEALTH RES SR	HEALTH CARE	Fixed Income Obligations	2.33% 11/15/2050	155,000	146,063
	TEXAS INSTRUMENTS	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.15% 5/15/2048	93,915	93,658
	TEXAS INSTRUMENTS	INFORMATION TECHNOLOGY	Fixed Income Obligations	2.25% 9/4/2029	612,222	662,687
	3M COMPANY MTN	MATERIALS TRANSPORTATION	Fixed Income Obligations	3.63% 10/15/2047	400,644	476,948
	TIME WARNER CABLE	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.50% 9/15/2042	9,959	11,718
	TOTAL CAPITAL	CONSUMER STAPLES	Fixed Income Obligations	2.99% 6/29/2041	508,034	540,980
	TRAVELERS COS	FINANCE	Fixed Income Obligations	5.35% 11/1/2040	404,948	454,691
	TRAVELERS COS INC	FINANCE	Fixed Income Obligations	4.00% 5/30/2047	650,831	687,744
	TRAVELERS COS INC	FINANCE	Fixed Income Obligations	4.10% 3/4/2049	275,240	316,025
	TRAVELERS PPTY	FINANCE	Fixed Income Obligations	6.38% 3/15/2033	187,400	187,486
	TRUIST FINANCIAL	FINANCE	Fixed Income Obligations	5.10% 3/1/2069	19,000	21,708
	TRUSTEES OF	CONSUMER DISCRETIONARY	Fixed Income Obligations	2.52% 7/1/2050	280,000	293,490
	BOSTON UNIVERSITY	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.06% 10/1/2048	60,000	75,967
	BARCLAYS COML MTG	MTG RELATED SECURITY	Fixed Income Obligations	2.85% 12/10/2045	20,356	20,731
	US BANCORP	FINANCE	Fixed Income Obligations	5.30% 12/29/2049	13,001	14,622
	UNION ELECTRIC CO	UTILITY	Fixed Income Obligations	3.90% 9/15/2042	137,780	163,560
	UNION ELECTRIC CO	UTILITY	Fixed Income Obligations	3.65% 4/15/2045	47,901	47,311
	UNION ELECTRIC CO	UTILITY	Fixed Income Obligations	3.25% 10/1/2049	551,347	619,375

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust (continued)

As of December 31, 2020

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value	
	U.S. Corporate Obligations (continued)							
	UNION PACIFIC CORP	INDUSTRIAL	Fixed Income Obligations	3.60%	9/15/2037	\$ 158,415	\$ 198,302	
	UNITED PARCEL	INDUSTRIAL	Fixed Income Obligations	4.88%	11/15/2040	212,783	247,199	
	UNITED PARCEL SVC	INDUSTRIAL	Fixed Income Obligations	3.63%	10/1/2042	239,890	283,342	
	UNITED PARCEL	INDUSTRIAL	Fixed Income Obligations	3.40%	11/15/2046	34,223	48,082	
	UNITED PARCEL	CONSUMER DISCRETIONARY	Fixed Income Obligations	5.20%	4/1/2040	531,524	539,760	
	UNITED PARCEL	CONSUMER DISCRETIONARY	Fixed Income Obligations	5.30%	4/1/2050	363,073	369,203	
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	6.50%	6/15/2037	107,998	127,986	
	UNITEDHEALTH GRP INC	HEALTH CARE	Fixed Income Obligations	4.63%	11/15/2041	591,721	724,648	
	UNITEDHEALTH GRP INC	HEALTH CARE	Fixed Income Obligations	3.95%	10/15/2042	94,547	107,373	
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	4.75%	7/15/2045	82,034	105,519	
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	4.25%	4/15/2047	367,723	478,195	
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	4.25%	6/15/2048	42,236	53,414	
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	4.45%	12/15/2048	260,589	262,025	
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	3.50%	8/15/2039	259,371	291,457	
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	3.88%	8/15/2059	319,359	388,407	
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	2.00%	5/15/2030	277,640	296,993	
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	2.90%	5/15/2050	597,663	680,897	
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	3.13%	5/15/2060	54,888	63,847	
	UNIVERSITY OF	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.00%	10/1/2053	70,000	92,606	
	UNIVERSITY OF	CONSUMER DISCRETIONARY	Fixed Income Obligations	2.76%	4/1/2045	180,000	187,277	
	UNIVERSITY CHICAGO	CONSUMER DISCRETIONARY	Fixed Income Obligations	2.55%	4/1/2050	255,857	260,603	
	UNIVERSITY OF	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.61%	2/15/2119	140,000	157,675	
	UNIVERSITY PA	CONSUMER DISCRETIONARY	Fixed Income Obligations	2.40%	10/1/2050	110,000	112,206	
	UNIV OF SOUTHERN	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.84%	10/1/2047	245,000	310,457	
	UNIV OF SOUTHERN	CONSUMER DISCRETIONARY	Fixed Income Obligations	2.81%	10/1/2050	82,226	86,674	
	VALERO ENERGY CORP	ENERGY	Fixed Income Obligations	2.70%	4/15/2023	9,989	10,436	
	VERIZON	PRIVATE PLACEMENTS	Fixed Income Obligations	2.99%	10/30/2056	10,911	10,066	
	VIACOMCBS INC	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.95%	1/15/2031	7,281	7,531	
	VIRGINIA EL PWR	UTILITY	Fixed Income Obligations	8.88%	11/15/2038	672,581	788,018	
	VIRGINIA ELEC POWER	UTILITY	Fixed Income Obligations	4.00%	1/15/2043	133,271	163,397	
	VISA INC	FINANCE	Fixed Income Obligations	4.30%	12/14/2045	688,819	842,390	
	VISA INC	FINANCE	Fixed Income Obligations	3.65%	9/15/2047	749,745	808,385	
	VISA INC SR NT	FINANCE	Fixed Income Obligations	2.70%	4/15/2040	89,338	98,247	
	VISA INC SR NT	INFORMATION TECHNOLOGY	Fixed Income Obligations	2.00%	8/15/2050	82,532	85,955	
	WACHOVIA BANK NA MTN	FINANCE	Fixed Income Obligations	5.85%	2/1/2037	294,068	305,865	
	WACHOVIA BANK NA MTN	FINANCE	Fixed Income Obligations	6.60%	1/15/2038	287,869	320,030	
	WAL MART STORES INC	CONSUMER STAPLES	Fixed Income Obligations	6.50%	8/15/2037	207,350	251,556	
	WAL MART STORES INC	CONSUMER STAPLES	Fixed Income Obligations	5.00%	10/25/2040	728,325	821,353	
	WAL MART STORES INC	CONSUMER STAPLES	Fixed Income Obligations	4.00%	4/11/2043	258,892	282,647	
	WALMART STORES INC	CONSUMER STAPLES	Fixed Income Obligations	3.63%	12/15/2047	228,195	247,278	
	WALMART INC	CONSUMER STAPLES	Fixed Income Obligations	3.95%	6/28/2038	232,889	274,258	
	WALMART INC	CONSUMER STAPLES	Fixed Income Obligations	4.05%	6/29/2048	56,557	67,853	
	WALMART INC	CONSUMER STAPLES	Fixed Income Obligations	2.95%	9/24/2049	370,820	432,371	
	WASHINGTON GAS MTN	UTILITY	Fixed Income Obligations	3.80%	9/15/2046	197,056	238,516	
	WASHINGTON GAS MTN	UTILITY	Fixed Income Obligations	3.65%	9/15/2049	82,835	90,032	
	WELLPOINT INC	HEALTH CARE	Fixed Income Obligations	5.10%	1/15/2044	40,476	55,471	
	WELLS FARGO COMPANY	FINANCE	Fixed Income Obligations	4.13%	8/15/2023	19,878	21,847	
	WELLS FARGO COMPANY	FINANCE	Fixed Income Obligations	4.30%	7/22/2027	10,345	10,546	
	WELLS FARGO COMPANY	FINANCE	Fixed Income Obligations	4.90%	11/17/2045	268,470	293,020	
	WELLS FARGO MTN	FINANCE	Fixed Income Obligations	4.75%	12/7/2046	95,954	104,699	
	WELLS FARGO & CO NEW	FINANCE	Fixed Income Obligations	5.38%	2/7/2035	215,025	247,624	
	WELLS FARGO COMPANY	FINANCE	Fixed Income Obligations	5.61%	1/15/2044	876,960	970,851	
	WELLS FARGO COMPANY	FINANCE	Fixed Income Obligations	3.07%	1/24/2023	19,000	19,542	
	WELLS FARGO MTN	FINANCE	Fixed Income Obligations	3.75%	1/24/2024	19,964	21,834	
	WELLS FARGO MTN	FINANCE	Fixed Income Obligations	2.88%	10/30/2030	1,113,456	1,216,454	
	WELLS FARGO CO SR	FINANCE	Fixed Income Obligations	4.60%	4/4/2031	267,456	268,961	
	WELLS FARGO CO	FINANCE	Fixed Income Obligations	5.15%	4/4/2051	1,277,292	1,350,159	
	WELLS FARGO CO MTN	FINANCE	Fixed Income Obligations	2.19%	4/30/2026	8,000	8,423	
	WELLS FARGO COMPANY	INVESTMENT GRADE - MUNI OTHER	Fixed Income Obligations	3.07%	4/30/2041	1,964,065	2,110,332	
	WESTAR ENERGY INC	UTILITY	Fixed Income Obligations	4.13%	3/1/2042	145,268	172,012	
	WESTAR ENERGY INC	UTILITY	Fixed Income Obligations	4.25%	12/1/2045	335,452	431,706	
	WILLIAMS PARTNERS LP	ENERGY	Fixed Income Obligations	3.90%	1/15/2025	15,958	17,740	
	WILLIS KNIGHTON MED	HEALTH CARE	Fixed Income Obligations	4.81%	9/1/2048	155,000	207,161	
	WISCONSIN ELECTRIC	UTILITY	Fixed Income Obligations	4.30%	12/15/2045	73,197	80,946	
	WISCONSIN PUBLIC	UTILITY	Fixed Income Obligations	3.30%	9/1/2049	204,764	235,904	
	WYETH	HEALTH CARE	Fixed Income Obligations	5.95%	4/1/2037	800,842	959,456	
	YALE UNIVERSITY	CONSUMER DISCRETIONARY	Fixed Income Obligations	1.48%	4/15/2030	95,000	97,511	
	YALE UNIC MTN	CONSUMER DISCRETIONARY	Fixed Income Obligations	2.40%	4/15/2050	54,983	57,016	
	Total U. S. Corporate Obligations						\$ 174,498,957	\$ 194,952,565

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust (continued)
As of December 31, 2020

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Foreign Obligations				
	AON PLC	FOREIGN FIXED INCOME	Fixed Income Obligations 4.45% 5/24/2043	\$ 103,213	\$ 127,885
	AMERICA MOVIL SA DE	FOREIGN FIXED INCOME	Fixed Income Obligations 6.38% 3/1/2035	109,662	112,752
	AMERICA MOVIL SAB DE	FOREIGN FIXED INCOME	Fixed Income Obligations 6.13% 3/30/2040	1,200,033	1,389,943
	AMERICA MOVIL SAB	TELECOMMUNICATION SERVICES	Fixed Income Obligations 2.88% 5/7/2030	214,684	233,109
	ASTRAZENECA PLC	FOREIGN FIXED INCOME	Fixed Income Obligations 6.45% 9/15/2037	6,944	7,717
	BHP BILLITON FIN	FOREIGN FIXED INCOME	Fixed Income Obligations 5.00% 9/30/2043	755,683	978,168
	CANADIAN NATL	FOREIGN FIXED INCOME	Fixed Income Obligations 6.38% 11/15/2037	690,393	771,972
	CANADIAN NATL	FOREIGN FIXED INCOME	Fixed Income Obligations 3.50% 11/15/2042	204,104	233,594
	CANADIAN NATL	FOREIGN FIXED INCOME	Fixed Income Obligations 3.20% 8/2/2046	52,166	71,054
	CANADIAN NATL	FOREIGN FIXED INCOME	Fixed Income Obligations 3.65% 2/3/2048	110,884	110,474
	REPUBLIC OF CHILE	FOREIGN FIXED INCOME	Fixed Income Obligations 3.50% 1/25/2050	848,125	860,633
	REPUBLIC OF CHILE	FOREIGN FIXED INCOME	Fixed Income Obligations 2.55% 1/27/2032	441,103	451,500
	PEOPLE REP OF CHINA	PRIVATE PLACEMENTS	Fixed Income Obligations 2.25% 10/21/2050	350,410	352,153
	COCA COLA FEMSA	FOREIGN FIXED INCOME	Fixed Income Obligations 5.25% 11/26/2043	170,446	218,409
	CONOCOPHILIPS CANADA	FOREIGN FIXED INCOME	Fixed Income Obligations 5.95% 10/15/2036	285,741	303,860
	DIAGEO CAP PLC	FOREIGN FIXED INCOME	Fixed Income Obligations 5.88% 9/30/2036	281,671	338,926
	ELECTRICITE FRANCE	FOREIGN FIXED INCOME	Fixed Income Obligations 6.00% 1/22/2114	38,781	57,691
	ENEL CHILE SA	FOREIGN FIXED INCOME	Fixed Income Obligations 4.88% 6/12/2028	12,847	15,308
	EQUINOR ASA	ENERGY	Fixed Income Obligations 3.25% 11/18/2049	664,301	750,128
	EQUINOR ASA SR NT	ENERGY	Fixed Income Obligations 3.70% 4/6/2050	103,346	108,463
	FOMENTO ECONOMICO	CONSUMER STAPLES	Fixed Income Obligations 3.50% 1/16/2050	758,092	843,502
	HSBC HLDGS PLC	FOREIGN FIXED INCOME	Fixed Income Obligations 7.63% 5/17/2032	180,793	197,062
	HSBC HOLDINGS MTN	FOREIGN FIXED INCOME	Fixed Income Obligations 6.10% 1/14/2042	828,827	898,759
	HUSKY ENERGY INC	FOREIGN FIXED INCOME	Fixed Income Obligations 4.40% 4/15/2029	25,391	25,591
	ISRAEL ST DLR BD	FOREIGN FIXED INCOME	Fixed Income Obligations 3.88% 7/3/2050	983,634	990,165
	STATE OF ISRAEL	FOREIGN FIXED INCOME	Fixed Income Obligations 3.38% 1/15/2050	475,000	491,956
	STATE OF ISRAEL	FOREIGN FIXED INCOME	Fixed Income Obligations 4.50% 1/30/2043	215,859	250,471
	MTSUSHI UFJ FIN	FOREIGN FIXED INCOME	Fixed Income Obligations 4.15% 3/7/2039	262,915	328,713
	MYLAN NV	FOREIGN FIXED INCOME	Fixed Income Obligations 3.95% 6/15/2026	20,713	22,883
	NXP BV NXP FDG NXP	PRIVATE PLACEMENTS	Fixed Income Obligations 2.70% 5/1/2025	3,997	4,305
	NORSK HYDRO A S	FOREIGN FIXED INCOME	Fixed Income Obligations 7.15% 1/15/2029	239,233	269,782
	NOVARTIS CAPITAL	FOREIGN FIXED INCOME	Fixed Income Obligations 4.00% 11/20/2045	467,366	602,591
	PETRO CANADA	ENERGY	Fixed Income Obligations 6.80% 5/15/2038	579,438	617,276
	RABOBANK NEDERLD MTN	FOREIGN FIXED INCOME	Fixed Income Obligations 5.80% 9/30/2110	39,226	55,998
	RIO TINTO FINANC	FOREIGN FIXED INCOME	Fixed Income Obligations 4.75% 3/22/2042	333,219	413,004
	SHELL INTL FIN	FOREIGN FIXED INCOME	Fixed Income Obligations 5.50% 3/25/2040	248,220	259,771
	SHELL INTERNATIONAL	FOREIGN FIXED INCOME	Fixed Income Obligations 3.63% 8/21/2042	758,343	945,003
	SHELL INTERNATIONAL	FOREIGN FIXED INCOME	Fixed Income Obligations 4.55% 8/12/2043	575,095	684,229
	SHELL INTERNATIONAL	FOREIGN FIXED INCOME	Fixed Income Obligations 4.13% 5/11/2035	68,693	68,808
	SHELL INTERNATIONAL	FOREIGN FIXED INCOME	Fixed Income Obligations 4.38% 5/11/2045	211,283	230,585
	SHELL INTERNATIONAL	FOREIGN FIXED INCOME	Fixed Income Obligations 4.00% 5/10/2046	103,677	113,348
	SHELL INTERNATIONAL	FOREIGN FIXED INCOME	Fixed Income Obligations 3.75% 9/12/2046	538,337	568,183
	SHELL INTERNATIONAL	ENERGY	Fixed Income Obligations 3.13% 11/7/2049	382,828	403,179
	SHELL INTERNATIONAL	INDUSTRIAL	Fixed Income Obligations 3.25% 4/6/2050	20,411	21,545
	STATOIL ASA	FOREIGN FIXED INCOME	Fixed Income Obligations 4.25% 11/23/2041	34,575	43,883
	STATOIL ASA	FOREIGN FIXED INCOME	Fixed Income Obligations 3.95% 5/15/2043	479,527	530,839
	SUZANO AUSTRIA GMBH	MATERIALS TRANSPORTATION	Fixed Income Obligations 3.75% 1/15/2031	3,933	4,244
	TOTAL CAPITAL	ENERGY	Fixed Income Obligations 3.13% 5/29/2050	116,926	119,212
	Total Foreign Obligations			\$ 15,600,088	\$ 17,498,626
	Municipal Obligations				
	AMERICAN MUN PWR OH	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations 8.08% 2/15/2050	\$ 535,851	\$ 647,682
	BAY AREA TOLL CA	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations 6.91% 10/1/2050	214,527	286,090
	BAY AREA CA TOLL	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations 2.57% 4/1/2031	350,000	377,447
	CALIFORNIA ST BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations 7.30% 10/1/2039	158,929	181,569
	CALIFORNIA ST BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations 7.35% 11/1/2039	1,779,650	2,067,870
	CALIFORNIA ST BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations 7.63% 3/1/2040	20,418	34,711
	CALIFORNIA ST	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations 5.70% 11/1/2021	16,023	15,677
	CALIFORNIA ST BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations 7.60% 11/1/2040	1,180,759	1,419,892
	CHICAGO L O HARE	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations 4.47% 1/1/2049	436,132	530,895
	CMWLTH FING AUTH PA	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations 4.14% 6/1/2038	218,095	274,790
	CURATORS UNIV MO SYS	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations 5.96% 11/1/2039	106,647	119,258
	DALLAS CNTY TX HOSP	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations 5.62% 8/15/2044	125,032	147,091
	DALLAS TX AREA RAPD	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations 5.02% 12/1/2048	120,226	149,501
	DIST OF COLUMBIA WTR	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations 4.81% 10/1/2114	80,069	118,917
	FLORIDA ST BRD	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations 1.71% 7/1/2027	19,000	19,722
	FLORIDA ST BRD ADMIN	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations 2.15% 7/1/2030	600,000	631,332
	GREAT LAKES WTR MI	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations 3.06% 7/1/2039	90,000	95,936
	HOUSTON TX	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations 3.96% 3/1/2047	355,000	438,517
	ILLINOIS ST TOLL HWY	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations 6.18% 1/1/2034	329,324	397,408

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

of the Group Trust (continued)

As of December 31, 2020

Identity of Issue, Borrower, Lessor, or Similar Party		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value					Cost	Current Value
(a)	Industry Minor							
Municipal Obligations (continued)								
	JOBS OH BEVERAGE SYS	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.53%	1/1/2035	\$ 163,048	\$ 198,662	
	JOBSOHIO BEVERAGE OH	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	2.83%	1/1/2038	55,000	59,326	
	LOS ANGELES CA	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	1.81%	8/1/2030	170,000	175,510	
	LOS ANGELES CA	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	2.11%	8/1/2032	155,000	161,533	
	LOS ANGELES CA UNIF	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	5.75%	7/1/2034	283,088	338,592	
	LOS ANGELES CA UNI	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	6.76%	7/1/2034	282,565	315,878	
	MARYLAND ST	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	3.05%	7/1/2040	155,000	160,690	
	MARYLAND ST	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	3.20%	7/1/2050	150,000	155,499	
	MASSACHUSETTS ST	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	2.90%	9/1/2049	370,000	398,179	
	MICHIGAN ST FIN AUTH	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	3.38%	12/1/2040	185,000	208,491	
	MISSOURI ST HLTH	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	3.65%	1/15/2046	107,182	131,991	
	MISSOURI ST HLTH	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	3.65%	8/15/2057	247,973	315,950	
	MISSOURI ST HEALTH	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	3.23%	5/15/2050	175,000	204,327	
	MUNICIPAL ELEC GA	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	6.64%	4/1/2057	194,883	197,698	
	MUNICIPAL ELEC GA	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	6.66%	4/1/2057	214,277	247,302	
	NEW JERSEY ST TPK	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	7.10%	1/1/2041	941,960	1,208,346	
	NEW YORK NY BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	5.52%	10/1/2037	59,847	63,459	
	NEW YORK NY	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	1.92%	8/1/2031	15,000	15,323	
	NEW YORK NY CITY	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.51%	8/1/2037	317,256	384,773	
	NEW YORK ST DORM	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.63%	3/15/2039	127,669	147,830	
	NEW YORK ST DORM	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	3.11%	2/15/2039	810,000	882,017	
	NEW YORK ST DORM	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	5.00%	3/31/2021	5,174	5,059	
	NEW YORK ST THRUWAY	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	2.90%	1/1/2035	265,006	287,308	
	NEW YORK ST URBAN	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.77%	3/15/2039	419,439	495,133	
	NORTH TX TWY AUTH	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	6.72%	1/1/2049	285,663	364,169	
	OHIO UNIV GEN RECPTS	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.59%	12/1/2114	85,000	121,064	
	OREGON ST DEPT	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.83%	11/15/2034	129,101	145,083	
	PENNSYLVANIA ST UNIV	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	2.79%	9/1/2043	280,000	293,101	
	PENNSYLVANIA ST	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	2.84%	9/1/2050	140,000	144,725	
	PORT AUTH OF NY NJ	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.46%	10/1/2062	900,998	917,935	
	PORT AUTH N Y N J NY	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	1.09%	7/1/2023	15,000	15,224	
	REGIONAL TRANSN CO	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.84%	11/1/2050	295,700	449,013	
	RIVERSIDE CNTY CA	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	3.82%	2/15/2038	82,356	88,373	
	SALES TAX IL	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	3.59%	1/1/2043	379,954	400,148	
	SALES TAX IL	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	3.82%	1/1/2048	235,000	256,571	
	SAN ANTONIO TX	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	2.91%	2/1/2048	310,000	326,718	
	SAN JOSE CA REDEV	INVESTMENT GRADE - MUNI OTHER	Fixed Income Obligations	3.38%	8/1/2034	578,281	650,103	
	SOUTH CAROLINA ST	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	6.45%	1/1/2050	86,456	91,210	
	TEXAS ST BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	5.52%	4/1/2039	308,560	371,723	
	TEXAS ST BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	4.68%	4/1/2040	110,973	128,285	
	TEXAS ST TRANSN	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.18%	4/1/2030	706,841	818,858	
	TEXAS TRANSN COMMN	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.00%	10/1/2033	136,387	139,079	
	TOBACCO WEST VA	INVESTMENT GRADE - MUNI OTHER	Fixed Income Obligations	3.00%	6/1/2035	15,000	15,104	
	UNIV CA REGTS MED	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	6.58%	5/15/2049	190,246	234,752	
	UNIVERSITY CA REGTS	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	6.55%	5/15/2048	232,547	275,908	
	UNIV OF CA	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.77%	5/15/2115	476,661	673,666	
	UNIV CALIFORNIA CA	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.86%	5/15/2112	53,612	71,764	
	UNIVERSITY MICH MI	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	2.44%	4/1/2040	340,000	354,831	
	UNIVERSITY MICH MI	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	2.56%	4/1/2050	52,254	53,103	
	UNIVERSITY VA UNIV	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	6.20%	9/1/2039	264,090	317,702	
	UNIV OF VIRGINIA VA	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.18%	9/1/2117	114,999	153,270	
Total Municipal Obligations						\$ 19,410,728	\$ 22,584,663	
Mutual Funds								
*	SEI EMERGING MARKETS EQ A	EQUITY FUND	Mutual Fund			\$ 51,548,279	\$ 61,197,931	
*	SEI EMERGING MARKETS EQ A	EQUITY FUND	Mutual Fund			13,116,246	15,511,577	
*	SEI INST INV WRLD EQ EX US A	EQUITY FUND	Mutual Fund			164,474,724	198,251,949	
*	SEI INST INV WRLD EQ EX US A	EQUITY FUND	Mutual Fund			44,013,234	53,308,761	
*	SEI INST INV S/M CAP EQUITY FD CL A	EQUITY FUND	Mutual Fund			130,102,218	125,909,793	
*	SEI INST INV S/M CAP EQUITY FD CL A	EQUITY FUND	Mutual Fund			29,975,795	28,131,956	
*	SEI INST INV L C DIS EQTY A	EQUITY FUND	Mutual Fund			173,371,273	155,565,141	
*	SEI INST INV L C DIS EQTY A	EQUITY FUND	Mutual Fund			44,462,941	39,005,481	
	VANGUARD INSTL INDEX INSTL#94	EQUITY FUND	Mutual Fund			86,632,769	154,552,431	
	VANGUARD INSTL INDEX INSTL#94	EQUITY FUND	Mutual Fund			20,631,398	39,511,014	
*	SEI INST INV H Y BOND FD A	FIXED INCOME OBLIGATIONS	Mutual Fund			56,771,202	55,003,778	
*	SEI INST INV H Y BOND FD A	FIXED INCOME OBLIGATIONS	Mutual Fund			14,114,445	13,342,184	
*	SEI LONG DURATION CREDIT A	FIXED INCOME OBLIGATIONS	Mutual Fund			303,771,763	349,696,644	
*	SEI LONG DURATION CREDIT A	FIXED INCOME OBLIGATIONS	Mutual Fund			6,532,592	7,586,318	
*	SEI OPPORTUNISTIC INCOME A	FIXED INCOME OBLIGATIONS	Mutual Fund			27,842,658	27,567,369	
*	SEI INST INV EMER MKT DB A	FIXED INCOME OBLIGATIONS	Mutual Fund			33,430,823	35,830,459	

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust (continued)
As of December 31, 2020

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Mutual Funds (continued)				
*	SEI INST INV EMER MKT DB A	FIXED INCOME OBLIGATIONS	Mutual Fund	\$ 7,360,081	\$ 7,925,384
*	SEI INST INV LONG DURATION A	FIXED INCOME OBLIGATIONS	Mutual Fund	27,729,973	28,669,295
	Total Mutual Funds			<u>\$ 1,235,882,414</u>	<u>\$ 1,396,567,465</u>
	Hedge Funds				
*	SEI HDG SPC OF SEG PORTFOLIO A	HEDGE FUND / OTHER	Hedge Fund	\$ 32,058,573	\$ 40,185,483
*	SEI HDG SPC OF SEG PORTFOLIO A	HEDGE FUND / OTHER	Hedge Fund	216,340,627	268,222,347
*	MLB - HEDGE POOL	MASTER TRUST - OTHER	Hedge Fund	31,406	42,008
*	MLB - HEDGE POOL	MASTER TRUST - OTHER	Hedge Fund	213,625	285,739
	Total Hedge Funds	Total Common Collective Trusts		<u>\$ 248,644,231</u>	<u>\$ 308,735,577</u>
	Cash and Cash Equivalents				
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	\$ 15,354,825	\$ 15,354,825
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	79,388	79,388
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	1,223,479	1,223,479
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	1,542,707	1,542,707
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	2,831,779	2,831,779
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	105	105
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	177,693	177,693
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	253,767	253,767
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	376,543	376,543
	U S TREASURY BILL	U. S. GOVERNMENT	Fixed Income Obligations	1/12/2021 89,994	89,999
	U S TREASURY BILL	U. S. GOVERNMENT	Fixed Income Obligations	2/4/2021 999,780	999,950
	VARIOUS	Accrued Income		(37,617,380)	(37,617,380)
	Total Cash and Cash Equivalents			<u>(14,687,320)</u>	<u>(14,687,145)</u>
				<u>\$ 1,821,252,238</u>	<u>\$ 2,132,299,780</u>

(*) - denotes Party-in-Interest

**MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED
PERSONNEL—SELECTED RETIREMENT PLANS**

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust *(continued)*
As of December 31, 2020

	Plan's Individual Ownership % in Group Trust	Cost	Current Value
Athletics Investment Group, LLC	3.18%	\$ 57,915,821	\$ 67,807,166
AZPB Limited Partnership	2.57%	46,806,183	54,800,131
Baltimore Orioles L.P.	3.21%	58,462,197	68,446,857
The Baseball Club of Seattle, LLLP	3.34%	60,829,825	71,218,848
Boston Red Sox Baseball Club Limited Partnership	2.76%	50,266,562	58,851,503
Braves Holdings LLC	4.01%	73,032,215	85,505,263
Chicago White Sox, Ltd.	5.01%	91,244,737	106,828,272
The Cincinnati Reds, LLC	3.35%	61,011,950	71,432,078
Cleveland Indians Baseball Co. LLC	3.55%	64,654,454	75,696,679
Colorado Rockies Baseball Club, Ltd.	3.08%	56,094,569	65,674,866
Detroit Tigers, Inc.	1.85%	33,693,166	39,447,565
Houston Astros, LLC	0.02%	364,250	426,460
Kansas City Royals Baseball Corporation	2.93%	53,362,691	62,476,414
Los Angeles Dodgers LLC	2.44%	44,438,555	52,028,140
Marlins TeamCo LLC	2.10%	38,246,297	44,778,317
New York Yankees Partnership	4.64%	84,506,104	98,938,758
Padres, L.P.	2.44%	44,438,555	52,028,140
The Phillies	6.26%	114,010,390	133,482,032
Pittsburgh Associates	2.70%	49,173,810	57,572,122
Rangers Baseball, LLC	1.53%	27,865,159	32,624,203
San Francisco Baseball Associates LLC	5.20%	94,705,116	110,879,643
Sterling Mets, L.P.	3.14%	57,187,320	66,954,246
St. Louis Cardinals, L.L.C.	2.49%	45,349,181	53,094,291
Tampa Bay Rays Baseball, Ltd.	2.56%	46,624,057	54,586,901
Washington Nationals Baseball Club, LLC	1.61%	29,322,161	34,330,043
American and National Leagues of Professional Baseball Clubs Retirement Income Plan for Umpires	9.70%	176,661,467	206,833,180
Major League Baseball – Office Employees' Plan	13.00%	236,762,791	277,199,108
Minor League Players' Pension Plan	1.33%	24,222,655	28,358,554
Total Group Trust	100.00%	\$ 1,821,252,238	\$ 2,132,299,780

**MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED
PERSONNEL—SELECTED RETIREMENT PLANS**

Schedule H, Part IV, Line 4(j)—Schedule of Reportable Transactions of the Group Trust
For the Year Ended December 31, 2020

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
---	------------------------------	--------------------------	-------------------------	-------------------------	---	------------------------------

Category (i)—Single transactions that exceed 5% of Plan assets

U.S. Bank No transactions qualified for this section.

**Category (ii)—Series of transactions with same broker in excess of 5% of
Plan assets**

U.S. Bank See attached.

Category (iii)—Series of transactions in excess of 5% of Plan assets

U.S. Bank See attached.

**Category (iv)—Series of transactions with one broker in excess of 5% of Plan
assets**

U.S. Bank No transactions qualified for this section.

Note 1: The threshold for reporting transactions under the Department of Labor's provisions is 5% of the fair value of the Group Trust's assets at the beginning of the year of \$1,925,188,371. Of this amount, 5% is \$96,259,419.

Note 2: Columns "(e) Lease Rental" and "(f) Expense Incurred with Transaction" have been omitted, as there are no data to report in these columns.



**MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED
PERSONNEL—SELECTED RETIREMENT PLANS**

Schedule H, Part IV, Line 4(j)—Schedule of Reportable Transactions of the Group Trust
For the Year Ended December 31, 2020

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
---	------------------------------	--------------------------	-------------------------	-------------------------	---	------------------------------

Category (i)—Single transactions that exceed 5% of Plan assets

U.S. Bank No transactions qualified for this section.

**Category (ii)—Series of transactions with same broker in excess of 5% of
Plan assets**

U.S. Bank See attached.

Category (iii)—Series of transactions in excess of 5% of Plan assets

U.S. Bank See attached.

**Category (iv)—Series of transactions with one broker in excess of 5% of Plan
assets**

U.S. Bank No transactions qualified for this section.

Note 1: The threshold for reporting transactions under the Department of Labor's provisions is 5% of the fair value of the Group Trust's assets at the beginning of the year of \$1,925,188,371. Of this amount, 5% is \$96,259,419.

Note 2: Columns "(e) Lease Rental" and "(f) Expense Incurred with Transaction" have been omitted, as there are no data to report in these columns.

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Account Number: 060006871HOU
MAJOR LEAGUE BASEBALL GROUP PENSION
TRUST- HOUSTON ASTROS

This statement is for the period from January 1, 2021 to December 31, 2021

Questions?

If you have any questions regarding your account or this statement, please contact your Account Manager.

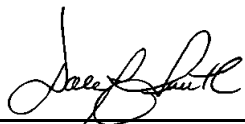
Account Manager:
MICHAEL MAGINOT
P.O. BOX 1118
425 WALNUT ST
CINCINNATI, OH 45202
Phone: 414-765-6556
E-mail: MICHAEL.MAGINOT@USBANK.COM



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MAJOR LEAGUE BASEBALL
DIANA BRAVERMAN
1271 AVENUE OF THE AMERICAS, 9TH FL
NEW YORK, NY 10020

U.S. Bank National Association hereby certifies that the attached statement, furnished pursuant to 29 CFR 2520.103-5(c), is complete and accurate. However, assets marked with *** are excluded from that certification.

By: 
Authorized Signature

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MARKET AND COST RECONCILIATION

	12/31/2021 MARKET	12/31/2021 BOOK VALUE
Beginning Market And Cost	376,551.10	376,551.10
Benefit Activity		
Benefits Payments	- 21,711.52	- 21,711.52
Total Benefit Activity	- 21,711.52	- 21,711.52
Investment Activity		
Interest	60.96	60.96
Net Accrued Income (Current-Prior)	- 8.03	- 8.03
Total Investment Activity	52.93	52.93
Plan Expenses		
Administrative Expenses*	- 94,044.04	- 94,044.04
Total Plan Expenses	- 94,044.04	- 94,044.04
Other Activity		
Transfers In	179,201.00	179,201.00
Miscellaneous Receipts	13,221.02	13,221.02
Transfers Out	- 451,622.55	- 451,622.55
Miscellaneous Disbursements	- 1,647.94	- 1,647.94
Total Other Activity	- 260,848.47	- 260,848.47
Net Change In Market And Cost	- 376,551.10	- 376,551.10
Ending Market And Cost	.00	.00

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MARKET AND COST RECONCILIATION MESSAGES

* Includes Professional Fees, Contract Administrator Fees and Investment Advisory Fees

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CASH RECONCILIATION

Beginning Cash	.00
Benefit Activity	
Benefits Payments	- 21,711.52
Total Benefit Activity	- 21,711.52
Investment Activity	
Interest	60.96
Cash Equivalent Purchases	- 642,651.52
Cash Equivalent Sales	1,019,194.59
Total Investment Activity	376,604.03
Plan Expenses	
Administrative Expenses*	- 94,044.04
Total Plan Expenses	- 94,044.04
Other Activity	
Transfers In	179,201.00
Miscellaneous Receipts	13,221.02
Transfers Out	- 451,622.55
Miscellaneous Disbursements	- 1,647.94
Total Other Activity	- 260,848.47
Net Change In Cash	.00
Ending Cash	.00

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CASH RECONCILIATION MESSAGES

* Includes Professional Fees, Contract Administrator Fees and Investment Advisory Fees

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INCOME ACCRUAL DETAIL

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
Cash And Equivalents								
.000	First Am Govt Ob Fd CI Z 31846V567		01/03/22		8.03	52.93	60.96	.00
Total Cash And Equivalents					8.03	52.93	60.96	.00
Grand Total					8.03	52.93	60.96	.00

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BENEFIT ACTIVITY

DATE	DESCRIPTION	CASH	BOOK VALUE	MARKET
Benefit Payments				
Lump Sum Distribution				
01/12/2021	Paid To 1 Lump Sum Pmts Net=21711.52 Ft=0.00 St=0.00 Oth=0.00	- 21,711.52		
Total Lump Sum Distribution		- 21,711.52		
Total Benefit Payments		- 21,711.52		
Total Benefit Activity		- 21,711.52		

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INVESTMENT ACTIVITY

DATE	DESCRIPTION	CASH
Interest		
First Am Govt Ob Fd CI Z		
31846V567		
01/04/2021	Interest From 12/1/20 To 12/31/20	8.03
02/01/2021	Interest From 1/1/21 To 1/31/21	7.97
03/01/2021	Interest From 2/1/21 To 2/28/21	7.84
04/01/2021	Interest From 3/1/21 To 3/31/21	9.62
05/03/2021	Interest From 4/1/21 To 4/30/21	11.23
06/01/2021	Interest From 5/1/21 To 5/31/21	10.46
07/01/2021	Interest From 6/1/21 To 6/30/21	4.87
08/02/2021	Interest From 7/1/21 To 7/31/21	.58
09/01/2021	Interest From 8/1/21 To 8/31/21	.27
10/01/2021	Interest From 9/1/21 To 9/30/21	.07
10/22/2021	Early Int	.02
Total First Am Govt Ob Fd CI Z		60.96
Total Interest		60.96

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PLAN EXPENSES

DATE	DESCRIPTION	CASH
Administrative Expenses		
Professional Fees		
Actuary Fee		
03/05/2021	Paid To Willis Towers Watson US LLC Mlb Invoice #150141069478	- 10,426.00
04/13/2021	Paid To Willis Towers Watson US LLC Mlb Invoice #150141078385	- 6,955.00
07/27/2021	Paid To Willis Towers Watson US LLC Mlb Invoice #150141094117	- 1,431.13
07/27/2021	Paid To Willis Towers Watson US LLC Mlb Invoice #150141091301	- 3,621.00
07/27/2021	Paid To Willis Towers Watson US LLC Mlb Invoice #150141102534	- 6,128.00
07/27/2021	Paid To Willis Towers Watson US LLC Mlb Invoice #150141105969	- 143.11
07/27/2021	Paid To Willis Towers Watson US LLC Mlb Invoice #150141116306	- 1,423.00
07/27/2021	Paid To Willis Towers Watson US LLC Mlb Invoice #150141121673	- 634.00
08/23/2021	Paid To Willis Towers Watson US LLC Mlb Invoice #150141129973	- 2,959.00
08/24/2021	Paid To Willis Towers Watson US LLC Mlb Invoice #150141144670	- 2,113.00
Total Actuary Fee		- 35,833.24
Legal & Acctg Service Rendered		
01/19/2021	Paid To Morgan, Lewis & Bockius Llp Invoice # 4598613 For November 2020	- 2,253.72

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PLAN EXPENSES (continued)

DATE	DESCRIPTION	CASH
01/19/2021	Paid To Morgan, Lewis & Bockius Llp Invoice #4598617 For November 2020	- 6.04
02/08/2021	Paid To Morgan, Lewis & Bockius Llp Invoice # 4613975 For December 2020	- 4,237.48
03/09/2021	Paid To Morgan, Lewis & Bockius Llp Invoice # 4637401 For January 2021	- 28,428.56
04/27/2021	Paid To Morgan, Lewis & Bockius Llp Invoice # 4674712 For March 2021	- 57.58
04/27/2021	Paid To Morgan, Lewis & Bockius Llp Invoice #4674713 For March 2021	- 4.41
06/07/2021	Paid To Morgan, Lewis & Bockius Llp Invoice #4703179 For April 2021	- .67
06/07/2021	Paid To Morgan, Lewis & Bockius Llp Invoice # 4703178 For April 2021	- 749.08
06/29/2021	Paid To Morgan, Lewis & Bockius Llp Invoice #4720087 For May 2021	- 5.10
06/29/2021	Paid To Morgan, Lewis & Bockius Llp Invoice # 4720086 For May 2021	- 2,535.64
07/16/2021	Paid To Morgan, Lewis & Bockius Llp Invoice # 4657465 For Feb 2021	- 4,036.50
07/16/2021	Paid To Morgan, Lewis & Bockius Llp Invoice #4657462 For Feb 2021	- .42
07/29/2021	Paid To Morgan, Lewis & Bockius Llp Invoice # 4736837 For June 2021	- 4,085.58
09/01/2021	Paid To Mitchell & Titus, Llp Invoice # I10004981 Dtd 12/31/20	- 2,032.27
09/01/2021	Paid To Mitchell & Titus, Llp Invoice # I10005071 Dtd 12/31/20	- 2,032.26
09/01/2021	Paid To Mitchell & Titus, Llp Invoice # I10005116 Dtd 12/31/20	- 2,032.27

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PLAN EXPENSES (continued)

DATE	DESCRIPTION	CASH
09/01/2021	Paid To Mitchell & Titus, Llp Invoice # I10005217 Dtd 12/31/20	- 2,032.26
Total Legal & Acctg Service Rendered		- 54,529.84
Professional Fees Paid		
10/05/2021	Paid To Mitchell & Titus, Llp Mlb Inv# I10005290 Dtd 8/3/2021	- 2,032.26
10/05/2021	Paid To Mitchell & Titus, Llp Mlb Inv# I10005302 Dtd 8/5/2021	- 714.29
Total Professional Fees Paid		- 2,746.55
Total Professional Fees		- 93,109.63
Contract Administrator Fees		
Administrative Fee		
02/16/2021	Paid To Enterprise For 11/11/20, Inv # 2921	- 35.00
Total Administrative Fee		- 35.00
Total Contract Administrator Fees		- 35.00
Other Administrative Expenses		
PBCG Premium		
08/31/2021	Paid To PBCG Ein/Pn: 74-2051157/001 Pyc: 01/01/2021	- 7.17
Total PBCG Premium		- 7.17
Trust Fees		

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PLAN EXPENSES (continued)

DATE	DESCRIPTION	CASH
01/05/2021	Paid To U.S. Bank Inv #12468840 Nov 2020	- 405.75
01/21/2021	Paid To U.S. Bank Inv #12433339 Nov 2020	- 486.49
Total Trust Fees		- 892.24
Total Other Administrative Expenses		- 899.41
Total Administrative Expenses		- 94,044.04
Total Plan Expenses		- 94,044.04

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OTHER ACTIVITY

DATE	DESCRIPTION	CASH
Transfers In		
Incoming Wires		
03/23/2021	United Of Omaha Life Ins	179,201.00
Total Incoming Wires		179,201.00
Total Transfers In		179,201.00
Miscellaneous Receipts		
Miscellaneous Receipt		
03/02/2021	Paid From Account # 000015126800 Return Ck#1003287435 Dtd 120120	181.76
03/02/2021	Paid From Account # 000015126800 Return Ck#1003266165 Dtd 110120	181.76
03/24/2021	Paid From Account # 000015126800 Rtn Ck #1003265719 Dtd 11012020	3,032.49
03/24/2021	Paid From Account # 000015126800 Rtn Ck #1003286999 Dtd 12012020	3,032.49
07/08/2021	Paid From Account # 000015126800 Rtn Ck # 109643317 Dtd 04142021	364.02
Total Miscellaneous Receipt		6,792.52
Redep Of Uncashed Ben Pay Chks		
01/29/2021	Paid From Account # 000015126800	3,214.25
02/26/2021	Paid From Account # 000015126800	3,214.25
Total Redep Of Uncashed Ben Pay Chks		6,428.50
Total Miscellaneous Receipts		13,221.02

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OTHER ACTIVITY (continued)

DATE	DESCRIPTION	CASH
Transfers Out		
Outgoing Domestic Wire		
06/21/2021	Paid To Charles Schwab Trust Bank	- 450,000.00
10/22/2021	Paid To Bank Of America	- 1,258.53
Total Outgoing Domestic Wire		- 451,258.53
Transfer To Another Account		
09/02/2021	Paid To # 47300061 Darlyne Fore Escheatment	- 364.02
Total Transfer To Another Account		- 364.02
Total Transfers Out		- 451,622.55
Miscellaneous Disbursements		
Reissue Of Uncashed Ben Pay Ch		
03/31/2021	Paid To # 000015126800 Reissue Ck #1003033218 Dtd 12012019	- 314.12
03/31/2021	Paid To # 000015126800 Reissue Ck #1002780157 Dtd 12012018	- 313.54
03/31/2021	Paid To # 000015126800 Reissue Ck #1001878444 Dtd 11012015	- 301.87
03/31/2021	Paid To # 000015126800 Reissue Ck #1001554731 Dtd 11012014	- 185.83
03/31/2021	Paid To # 000015126800 Reissue Ck #1005758840 Dtd 11012018	- 84.28
03/31/2021	Paid To # 000015126800 Reissue Ck #1002802234 Dtd 01012019	- 84.28

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OTHER ACTIVITY (continued)

DATE	DESCRIPTION	CASH
04/14/2021	Paid To # 000015126800 Reissue Ck#1002130861 Dtd 090116	- 364.02
Total Reissue Of Uncashed Ben Pay Ch		- 1,647.94
Total Miscellaneous Disbursements		- 1,647.94
Total Other Activity		- 260,848.47

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PURCHASES

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Cash And Equivalents					
01/05/2021	Purchased 8.03 Units Of First Am Govt Ob Fd CI Z Trade Date 1/5/21 31846V567	8.030	.00	- 8.03	8.03
01/29/2021	Purchased 3,214.25 Units Of First Am Govt Ob Fd CI Z Trade Date 1/29/21 31846V567	3,214.250	.00	- 3,214.25	3,214.25
02/02/2021	Purchased 7.97 Units Of First Am Govt Ob Fd CI Z Trade Date 2/2/21 31846V567	7.970	.00	- 7.97	7.97
02/26/2021	Purchased 3,214.25 Units Of First Am Govt Ob Fd CI Z Trade Date 2/26/21 31846V567	3,214.250	.00	- 3,214.25	3,214.25
03/02/2021	Purchased 7.84 Units Of First Am Govt Ob Fd CI Z Trade Date 3/2/21 31846V567	7.840	.00	- 7.84	7.84
03/02/2021	Purchased 363.52 Units Of First Am Govt Ob Fd CI Z Trade Date 3/2/21 31846V567	363.520	.00	- 363.52	363.52
03/23/2021	Purchased 179,201 Units Of First Am Govt Ob Fd CI Z Trade Date 3/23/21 31846V567	179,201.000	.00	- 179,201.00	179,201.00

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PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
03/24/2021	Purchased 6,064.98 Units Of First Am Govt Ob Fd CI Z Trade Date 3/24/21 31846V567	6,064.980	.00	- 6,064.98	6,064.98
04/05/2021	Purchased 9.62 Units Of First Am Govt Ob Fd CI Z Trade Date 4/5/21 31846V567	9.620	.00	- 9.62	9.62
05/04/2021	Purchased 11.23 Units Of First Am Govt Ob Fd CI Z Trade Date 5/4/21 31846V567	11.230	.00	- 11.23	11.23
06/02/2021	Purchased 10.46 Units Of First Am Govt Ob Fd CI Z Trade Date 6/2/21 31846V567	10.460	.00	- 10.46	10.46
06/21/2021	Purchased 450,000 Units Of First Am Govt Ob Fd CI Z Trade Date 6/21/21 31846V567	450,000.000	.00	- 450,000.00	450,000.00
07/02/2021	Purchased 4.87 Units Of First Am Govt Ob Fd CI Z Trade Date 7/2/21 31846V567	4.870	.00	- 4.87	4.87
07/09/2021	Purchased 532.58 Units Of First Am Govt Ob Fd CI Z Trade Date 7/9/21 31846V567	532.580	.00	- 532.58	532.58

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PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
08/03/2021	Purchased 0.58 Units Of First Am Govt Ob Fd CI Z Trade Date 8/3/21 31846V567	.580	.00	- .58	.58
09/02/2021	Purchased 0.27 Units Of First Am Govt Ob Fd CI Z Trade Date 9/2/21 31846V567	.270	.00	- .27	.27
10/04/2021	Purchased 0.07 Units Of First Am Govt Ob Fd CI Z Trade Date 10/4/21 31846V567	.070	.00	- .07	.07
Total First Am Govt Ob Fd CI Z		642,651.520	.00	- 642,651.52	642,651.52
Total Cash And Equivalents		642,651.520	.00	- 642,651.52	642,651.52
Total Purchases		642,651.520	.00	- 642,651.52	642,651.52

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Period from January 1, 2021 to December 31, 2021

SALES AND MATURITIES

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
Cash And Equivalents						
01/05/2021	Sold 405.75 Units Of First Am Govt Ob Fd CI Z Trade Date 1/5/21 31846V567	- 405.750	.00	405.75	- 405.75	.00
01/12/2021	Sold 21,711.52 Units Of First Am Govt Ob Fd CI Z Trade Date 1/12/21 31846V567	- 21,711.520	.00	21,711.52	- 21,711.52	.00
01/12/2021	Sold 261.27 Units Of First Am Govt Ob Fd CI Z Trade Date 1/12/21 31846V567	- 261.270	.00	261.27	- 261.27	.00
01/19/2021	Sold 2,259.76 Units Of First Am Govt Ob Fd CI Z Trade Date 1/19/21 31846V567	- 2,259.760	.00	2,259.76	- 2,259.76	.00
01/21/2021	Sold 225.22 Units Of First Am Govt Ob Fd CI Z Trade Date 1/21/21 31846V567	- 225.220	.00	225.22	- 225.22	.00
02/08/2021	Sold 4,237.48 Units Of First Am Govt Ob Fd CI Z Trade Date 2/8/21 31846V567	- 4,237.480	.00	4,237.48	- 4,237.48	.00
02/16/2021	Sold 35 Units Of First Am Govt Ob Fd CI Z Trade Date 2/16/21 31846V567	- 35.000	.00	35.00	- 35.00	.00

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SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
03/05/2021	Sold 10,426 Units Of First Am Govt Ob Fd CI Z Trade Date 3/5/21 31846V567	- 10,426.000	.00	10,426.00	- 10,426.00	.00
03/09/2021	Sold 28,428.56 Units Of First Am Govt Ob Fd CI Z Trade Date 3/9/21 31846V567	- 28,428.560	.00	28,428.56	- 28,428.56	.00
03/31/2021	Sold 1,283.92 Units Of First Am Govt Ob Fd CI Z Trade Date 3/31/21 31846V567	- 1,283.920	.00	1,283.92	- 1,283.92	.00
04/13/2021	Sold 6,955 Units Of First Am Govt Ob Fd CI Z Trade Date 4/13/21 31846V567	- 6,955.000	.00	6,955.00	- 6,955.00	.00
04/14/2021	Sold 364.02 Units Of First Am Govt Ob Fd CI Z Trade Date 4/14/21 31846V567	- 364.020	.00	364.02	- 364.02	.00
04/27/2021	Sold 61.99 Units Of First Am Govt Ob Fd CI Z Trade Date 4/27/21 31846V567	- 61.990	.00	61.99	- 61.99	.00
06/07/2021	Sold 749.75 Units Of First Am Govt Ob Fd CI Z Trade Date 6/7/21 31846V567	- 749.750	.00	749.75	- 749.75	.00

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SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
06/18/2021	Sold 450,000 Units Of First Am Govt Ob Fd CI Z Trade Date 6/18/21 31846V567	- 450,000.000	.00	450,000.00	- 450,000.00	.00
06/21/2021	Sold 450,000 Units Of First Am Govt Ob Fd CI Z Trade Date 6/21/21 31846V567	- 450,000.000	.00	450,000.00	- 450,000.00	.00
06/29/2021	Sold 2,540.74 Units Of First Am Govt Ob Fd CI Z Trade Date 6/29/21 31846V567	- 2,540.740	.00	2,540.74	- 2,540.74	.00
07/09/2021	Sold 168.56 Units Of First Am Govt Ob Fd CI Z Trade Date 7/9/21 31846V567	- 168.560	.00	168.56	- 168.56	.00
07/16/2021	Sold 4,036.92 Units Of First Am Govt Ob Fd CI Z Trade Date 7/16/21 31846V567	- 4,036.920	.00	4,036.92	- 4,036.92	.00
07/27/2021	Sold 12,746.24 Units Of First Am Govt Ob Fd CI Z Trade Date 7/27/21 31846V567	- 12,746.240	.00	12,746.24	- 12,746.24	.00
07/28/2021	Sold 634 Units Of First Am Govt Ob Fd CI Z Trade Date 7/28/21 31846V567	- 634.000	.00	634.00	- 634.00	.00

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SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
07/29/2021	Sold 4,085.58 Units Of First Am Govt Ob Fd CI Z Trade Date 7/29/21 31846V567	- 4,085.580	.00	4,085.58	- 4,085.58	.00
08/23/2021	Sold 2,959 Units Of First Am Govt Ob Fd CI Z Trade Date 8/23/21 31846V567	- 2,959.000	.00	2,959.00	- 2,959.00	.00
08/24/2021	Sold 2,113 Units Of First Am Govt Ob Fd CI Z Trade Date 8/24/21 31846V567	- 2,113.000	.00	2,113.00	- 2,113.00	.00
08/31/2021	Sold 7.17 Units Of First Am Govt Ob Fd CI Z Trade Date 8/31/21 31846V567	- 7.170	.00	7.17	- 7.17	.00
09/01/2021	Sold 8,129.06 Units Of First Am Govt Ob Fd CI Z Trade Date 9/1/21 31846V567	- 8,129.060	.00	8,129.06	- 8,129.06	.00
09/02/2021	Sold 364.02 Units Of First Am Govt Ob Fd CI Z Trade Date 9/2/21 31846V567	- 364.020	.00	364.02	- 364.02	.00
10/05/2021	Sold 2,746.55 Units Of First Am Govt Ob Fd CI Z Trade Date 10/5/21 31846V567	- 2,746.550	.00	2,746.55	- 2,746.55	.00

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SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
10/22/2021	Sold 1,258.51 Units Of First Am Govt Ob Fd CI Z Trade Date 10/22/21 31846V567	- 1,258.510	.00	1,258.51	- 1,258.51	.00
Total First Am Govt Ob Fd CI Z		- 1,019,194.590	.00	1,019,194.59	- 1,019,194.59	.00
Total Cash And Equivalents		- 1,019,194.590	.00	1,019,194.59	- 1,019,194.59	.00
Total Sales And Maturities		- 1,019,194.590	.00	1,019,194.59	- 1,019,194.59	.00

SALES AND MATURITIES MESSAGES

Realized gain/loss should not be used for tax purposes.

Glossary

Accretion - The accumulation of the value of a discounted bond until maturity.

Adjusted Prior Market Realized Gain/Loss - The difference between the proceeds and the Prior Market Value of the transaction.

Adjusted Prior Market Unrealized Gain/Loss - The difference between the Market Value and the Adjusted Prior Market Value.

Adjusted Prior Market Value - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

Amortization - The decrease in value of a premium bond until maturity.

Asset - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

Bond Rating - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

Cash - Cash activity that includes both income and principal cash categories.

Change in Unrealized Gain/Loss - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

Cost Basis (Book Value) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

Cost Basis (Tax Basis) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

Ending Accrual - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

Estimated Annual Income - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

Estimated Current Yield - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

Ex-Dividend Date - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

Income Cash - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

Market Value - The price per unit multiplied by the number of units.

Maturity Date - The date on which an obligation or note matures.

Payable Date - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

Principal Cash - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

Realized Gain/Loss Calculation - The Proceeds less the Cost Basis of a transaction.

Settlement Date - The date on which a trade settles and cash or securities are credited or debited to the account.

Trade Date - The date a trade is legally entered into.

Unrealized Gain/Loss - The difference between the Market Value and Cost Basis at the end of the current period.

Yield on/at Market - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.



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