

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>HEAVY & GENERAL LABORERS' LOCAL UNIONS 472 & 172 OF NJ ANNUITY PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>10/21/1980</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>10/21/1980</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>10/21/1980</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BD OF TRUSTEES HEAVY & GENERAL LABORERS' OF NJ ANNUITY FUND</u> <u>700 RAYMOND BLVD</u> <u>NEWARK, NJ 07105-2909</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>22-2331070</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>973-589-5050</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>237310</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>22-2331070</u>	2c Plan Sponsor's telephone number <u>973-589-5050</u>	2d Business code (see instructions) <u>237310</u>	
2b Employer Identification Number (EIN) <u>22-2331070</u>					
2c Plan Sponsor's telephone number <u>973-589-5050</u>					
2d Business code (see instructions) <u>237310</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	08/29/2022	TONY OLIVEIRA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	08/29/2022	JACK KOCSIS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	13985
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	8531
a(2) Total number of active participants at the end of the plan year		6a(2)	8556
b Retired or separated participants receiving benefits.....		6b	956
c Other retired or separated participants entitled to future benefits		6c	4251
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	13763
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	266
f Total. Add lines 6d and 6e		6f	14029
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	14029
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	518
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>2</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan HEAVY & GENERAL LABORERS' LOCAL UNIONS 472 & 172 OF NJ ANNUITY PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TRUSTEES HEAVY & GENERAL LABORERS' OF NJ ANNUITY FUND	D Employer Identification Number (EIN) 22-2331070

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	907103		01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	75535593

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)****a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

(4) Transferred from separate account.....

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions

7c(6)**d** Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account.....

7e(3)

(4) Other (specify below)

7e(4)

▶

(5) Total deductions

7e(5)**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan HEAVY & GENERAL LABORERS' LOCAL UNIONS 472 & 172 OF NJ ANNUITY PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TRUSTEES HEAVY & GENERAL LABORERS' OF NJ ANNUITY FUND	D Employer Identification Number (EIN) 22-2331070

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
THE UNION LABOR LIFE INSURANCE CO.

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA02006		01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	212764

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
UNION LABOR LIFE INSURANCE COMPANY 8403 COLEVILLE ROAD
SILVER SPRING, MD 20910

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	212764	ASSET MANAGEMENT FEE	7

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	32053849

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

(4) Transferred from separate account.....

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions

7c(6)**d** Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account.....

7e(3)

(4) Other (specify below)

7e(4)

▶

(5) Total deductions

7e(5)**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan HEAVY & GENERAL LABORERS' LOCAL UNIONS 472 & 172 OF NJ ANNUITY PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TRUSTEES HEAVY & GENERAL LABORERS' OF NJ ANNUITY FUND	D Employer Identification Number (EIN) 22-2331070	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AFFINITY INVESTMENT ADVISORS, LLC
33-0934127

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GROSVENOR CAPITAL MANAGEMENT, LLC
36-3795985

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
LAZARD ASSET MANAGEMENT, LLC
05-0530199

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
WCM INVESTMENT MANAGEMENT
95-3046237

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BOYD WATERSON ASSET MANAGEMENT LLC

34-1922005

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ATLANTA SOSNOFF CAPITAL LLC

20-0461050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MGT	696231	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INSURANCE CO

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28 51	INVESTMENT MGT	569932	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LORD ABBETT & CO LLC

13-5620131

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	388048	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WESTERN ASSET MANAGEMENT COMPANY

95-2705767

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	254089	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 51 52 59 62 99	NONE	248658	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BOSTON PARTNERS GLOBAL INVESTORS

98-0202744

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	236128	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNION LABOR LIFE INSUR CO

13-1423090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52 99	NONE	212764	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MANNING AND NAPIER ADVISORS LLC

45-3328488

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 71	INVESTMENT MGT	179109	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ZIEGLER CAPITAL MANAGEMENT LLC

27-2347077

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	159027	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT ADVISOR	141324	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WEAVER C BARKSDALE & ASSOCIATES INC

62-1217255

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	105943	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST CORPORATION

36-2723087

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 62 68	NONE	78181	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SCHULTHEIS AND PANETTIERI, LLP

13-1577780

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	68700	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY (EASTERN STATES)

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	NONE	14000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BICC SYSTEMS INC

36-2852073

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	COMPUTER CONSULTANT	12785	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ZAZZALI FAGELLA NOWAK KLEINBAUM & F

22-1973215

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	ATTORNEY	7599	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL SELECT INSURANCE SERVICES INC

46-0619194

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 53	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	19238	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>HEAVY & GENERAL LABORERS' LOCAL UNIONS 472 & 172 OF NJ ANNUITY PLAN</u>	B Three-digit plan number (PN) <u>001</u>	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BD OF TRUSTEES HEAVY & GENERAL LABORERS' OF NJ ANNUITY FUND</u>	D Employer Identification Number (EIN) <u>22-2331070</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRISA SA</u>		
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL INSURANCE COMPANY</u>		
c EIN-PN <u>22-1211670-038</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>75535593</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EB TEMPORARY INVESTMENT FUND</u>		
b Name of sponsor of entity listed in (a): <u>THE BANK OF NEW YORK MELLON</u>		
c EIN-PN <u>25-6078093-023</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>26632736</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLLECTIVE (ACWI) EX-US FD NL</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST CORPORATION</u>		
c EIN-PN <u>45-6138589-103</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>21337652</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLLECTIVE RUSSELL 3000 INDX NL</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST CORPORATION</u>		
c EIN-PN <u>45-6138589-097</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>44741734</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLLECTIVE EAFE INDEX FD NL</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST CORPORATION</u>		
c EIN-PN <u>45-6138589-024</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>13997775</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SEPARATE ACCOUNT J</u>		
b Name of sponsor of entity listed in (a): <u>UNION LABOR LIFE INSURANCE COMPANY</u>		
c EIN-PN <u>13-1423090-203</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>32053849</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan HEAVY & GENERAL LABORERS' LOCAL UNIONS 472 & 172 OF NJ ANNUITY PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TRUSTEES HEAVY & GENERAL LABORERS' OF NJ ANNUITY FUND	D Employer Identification Number (EIN) 22-2331070	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	9045000	11395000
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	9626631	3736569
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	28326298	22895720
(2) U.S. Government securities	1c(2)	382036720	351878145
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	102145316	91918171
(B) All other	1c(3)(B)	235590087	236783559
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	280551658	373458352
(5) Partnership/joint venture interests	1c(5)	15774759	44733219
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	12161022	11047915
(9) Value of interest in common/collective trusts	1c(9)	109243602	106709897
(10) Value of interest in pooled separate accounts	1c(10)	93708686	107589442
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	60533815	67449676
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	25219615	17964292

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e	255937	358662
f Total assets (add all amounts in lines 1a through 1e)	1f	1364219146	1447918619

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	2868176	4125743
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	53530655	18232492
k Total liabilities (add all amounts in lines 1g through 1j)	1k	56398831	22358235

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	1307820315	1425560384
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	82892919	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		82892919
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	34760	
(B) U.S. Government securities	2b(1)(B)	6376510	
(C) Corporate debt instruments	2b(1)(C)	8808237	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	637638	
(F) Other	2b(1)(F)	203427	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		16060572
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	-288	
(B) Common stock	2b(2)(B)	3861422	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	3729431	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		7590565
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1221570739	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	1225056308	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-3485569
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	52226847	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		52226847

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		12133242
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		14241570
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		1813344
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		183473490
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	57298042	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		57298042
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		3265452
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	94737	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	3947015	
(4) Other.....	2i(4)	1128175	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		5169927
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		65733421
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		117740069
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SCHULTHEIS & PANETTIERI, LLP

(2) EIN: 13-1577780

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g	X		99502329
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)			
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan HEAVY & GENERAL LABORERS' LOCAL UNIONS 472 & 172 OF NJ ANNUITY PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TRUSTEES HEAVY & GENERAL LABORERS' OF NJ ANNUITY FUND	D Employer Identification Number (EIN) 22-2331070

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____



Schultheis & Panettieri LLP

Accountants and Consultants

Please Reply to:

450 Wireless Boulevard
Hauppauge, NY 11788
Telephone: (631) 273-4778
Fax: (631) 273-3488

21 Vernon Street
Floral Park, NY 11001
Telephone: (516) 216-5695

485A US Route 1 South
Suite 360
Iselin, NJ 08830
Telephone: (732) 268-1301

www.snpcpa.com

PARTNERS

Carol Westfall, CPA
Vincent F. Panettieri, CPA
Max Capone, CPA
James M. Heinzman, CPA
Donna Panettieri, CPA
Peter M. Murray, CPA
Gary Waldren, CPA
Alexander Campo, CPA.CITP
Jennifer Evans, CPA
Richard B. Silvestro, CPA
Jamie L. Krainski, CPA
Vincent A. Gelpi, CPA

DIRECTORS

Stephen Bowen
Anthony Sgroi
William R. Shannon
William Austin
Kimberly Miller
Michael Fox
Viorel Kuzma

Independent Auditor's Report**Board of Trustees**

Heavy and General Laborers' Local Union 472 and Local
Union 172 of New Jersey Annuity Plan

Opinion

We have audited the accompanying financial statements of the Heavy and General Laborers' Local Union 472 and Local Union 172 of New Jersey Annuity Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years ended December 31, 2021 and 2020, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2021 and 2020, and the changes in net assets available for benefits for the years ended December 31, 2021 and 2020 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 18 through 59 is presented for purposes of additional analysis and is not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 60 through 61 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script, appearing to read "Schuller & Parrett LLP".

Hauppauge, New York
July 5, 2022

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110
1210-0089**2021****This Form is Open to Public Inspection****Part I Annual Report Identification Information**

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
☐ a single-employer plan ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐

Part II Basic Plan Information—enter all requested information**1a** Name of plan
HEAVY & GENERAL LABORERS' LOCAL UNIONS 472 & 172
OF NJ ANNUITY PLAN**1b** Three-digit plan number (PN) ▶ 001**1c** Effective date of plan
10/21/1980**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BD OF TRUSTEES HEAVY & GENERAL
LABORERS' OF NJ ANNUITY FUND**2b** Employer Identification Number (EIN)
22-2331070**2c** Plan Sponsor's telephone number
(973) 589-5050

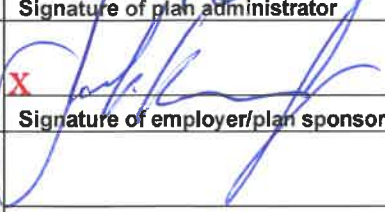
700 RAYMOND BLVD

NEWARK

NJ 07105-2909

2d Business code (see instructions)
237310**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		☒ 8/29/2022	☒ Tony Oliveira
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		☒ 8/29/2022	☒ Jack Kocsis
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 13,985
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year.....	6a(1) 8,531
a(2) Total number of active participants at the end of the plan year	6a(2) 8,556
b Retired or separated participants receiving benefits.....	6b 956
c Other retired or separated participants entitled to future benefits	6c 4,251
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 13,763
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 266
f Total. Add lines 6d and 6e	6f 14,029
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g 14,029
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 518

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
--	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ 2 **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172
OF NEW JERSEY ANNUITY PLAN**

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

YEARS ENDED DECEMBER 31, 2021 AND 2020

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Schultheis & Panettieri LLP

Accountants and Consultants

Please Reply to:

450 Wireless Boulevard
Hauppauge, NY 11788
Telephone: (631) 273-4778
Fax: (631) 273-3488

21 Vernon Street
Floral Park, NY 11001
Telephone: (516) 216-5695

485A US Route 1 South
Suite 360
Iselin, NJ 08830
Telephone: (732) 268-1301

www.snpcpa.com

PARTNERS

Carol Westfall, CPA
Vincent F. Panettieri, CPA
Max Capone, CPA
James M. Heinzman, CPA
Donna Panettieri, CPA
Peter M. Murray, CPA
Gary Waldren, CPA
Alexander Campo, CPA.CITP
Jennifer Evans, CPA
Richard B. Silvestro, CPA
Jamie L. Krainski, CPA
Vincent A. Gelpi, CPA

DIRECTORS

Stephen Bowen
Anthony Sgroi
William R. Shannon
William Austin
Kimberly Miller
Michael Fox
Viorel Kuzma

Independent Auditor's Report**Board of Trustees**

Heavy and General Laborers' Local Union 472 and Local
Union 172 of New Jersey Annuity Plan

Opinion

We have audited the accompanying financial statements of the Heavy and General Laborers' Local Union 472 and Local Union 172 of New Jersey Annuity Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years ended December 31, 2021 and 2020, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2021 and 2020, and the changes in net assets available for benefits for the years ended December 31, 2021 and 2020 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 18 through 59 is presented for purposes of additional analysis and is not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 60 through 61 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script, appearing to read "Schuller & Parretti LLP".

Hauppauge, New York
July 5, 2022

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Assets		
Investments at fair value		
Interest bearing cash	\$ 19,971,558	\$ 24,115,489
U.S. government securities	351,878,145	382,036,720
Corporate debt instruments	328,701,730	337,735,403
Corporate stock	310,484,219	230,376,698
Partnership/joint venture interests	119,037,300	106,065,521
Common/collective trust funds	106,709,897	84,243,602
Pooled separate accounts	107,589,442	93,708,686
Registered investment companies	67,449,676	60,533,815
Other investments	<u>1,460,388</u>	<u>5,103,088</u>
Total investments	1,413,282,355	1,323,919,022
Receivables		
Employers' contributions	11,395,000	9,045,000
Notes from participants	11,047,915	12,161,022
Accrued interest/dividends	3,211,627	3,606,437
Related organizations	13,891	4,601,497
Other assets	<u>266,094</u>	<u>174,389</u>
Total assets	<u><u>1,439,216,882</u></u>	<u><u>1,353,507,367</u></u>
Liabilities		
Accounts payable	845,165	817,223
Net trades pending settlement	<u>12,811,333</u>	<u>44,869,829</u>
Total liabilities	<u>13,656,498</u>	<u>45,687,052</u>
Net assets available for benefits	<u><u>\$ 1,425,560,384</u></u>	<u><u>\$ 1,307,820,315</u></u>

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
<i>Additions to net assets attributed to:</i>		
Investment income		
Net appreciation in fair value of investments	\$ 74,353,076	\$ 79,566,017
Interest/dividends	<u>26,227,495</u>	<u>26,187,511</u>
Total investment income	100,580,571	105,753,528
Less investment expenses	<u>(3,947,015)</u>	<u>(3,224,620)</u>
Net investment income	96,633,556	102,528,908
Contributions		
Employers'	<u>82,892,919</u>	<u>79,997,822</u>
Total additions	<u>179,526,475</u>	<u>182,526,730</u>
<i>Deductions from net assets attributed to:</i>		
Benefits paid directly to participants or beneficiaries	57,298,042	68,724,984
Deemed distributions	3,265,452	1,876,903
Administrative expenses	<u>1,222,912</u>	<u>1,321,552</u>
Total deductions	<u>61,786,406</u>	<u>71,923,439</u>
Net increase	117,740,069	110,603,291
Net assets available for benefits		
Beginning of year	<u>1,307,820,315</u>	<u>1,197,217,024</u>
End of year	<u><u>\$ 1,425,560,384</u></u>	<u><u>\$ 1,307,820,315</u></u>

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 1 - Description of Plan and Significant Accounting Policies

The following description of the Heavy and General Laborers' Local Union 472 and Local Union 172 of New Jersey Annuity Plan (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan first became effective October 21, 1980 and is a defined contribution profit sharing plan established under an Agreement and Declaration of Trust pursuant to collective bargaining agreements between the Laborers' International Union of North America Local Union 472 and Local Union 172, (the "Unions") and various employers and employer associations in the construction industry in the State of New Jersey. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Management has evaluated subsequent events through the date of the auditor's report, the date the financial statements were available to be issued.

Purpose

The purpose of the Plan is to provide retirement benefits to eligible participants.

Participation

An individual becomes a participant in the Plan the first day his/her employer, subject to a collective bargaining agreement or a participation agreement, is required to make contributions to the Plan. Employees of the Union and its related fringe benefit funds are also participants of the Plan.

Vesting

Participants are immediately 100% vested in all contributions and related earnings credited to their individual accounts.

Participant accounts

Individual accounts are maintained for each participant of the Plan. Each participant's account is credited with contributions made on his/her behalf plus a monthly allocation of Plan net earnings. In general, Plan investment earnings are allocated based on the beginning balance in each participant's account and administrative expenses are shared equally by all participants. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Benefits

A participant, or the participant's beneficiary, is entitled to receive benefits, if the participant:

1. Attains age 55 and retires
2. Dies
3. Becomes totally and permanently disabled
4. Has no employers' contributions credited to his/her individual account for six consecutive months
5. Attains Normal Retirement Age
6. Enters military service expected to last six consecutive months

Prior to January 1, 2020, Plan regulations mandated that the distribution of a participant's benefit commenced when the participant attained age 70 ½. Effective January 1, 2020, in accordance with the Setting Every Community Up for Retirement Enhancement Act of 2019 ("SECURE Act"), the Plan was amended and mandates that the distribution of a participant's benefit commences when the participant attains age 72.

Benefits are recorded when paid.

A participant may elect any one of the following methods of payment:

- a. Single life annuity or qualified joint survivor annuity, purchased by the Plan from an insurance company
- b. A series of installments, not to exceed ten (10) years
- c. One lump sum
- d. Any combination of the items listed in (b) and (c) above
- e. Lifetime annuity with 75% surviving spouse annuity

In accordance with IRS Regulations, minimal account balances may be distributed in one lump sum payment without consent of the participant.

Plan amendments

In April 2020, the Plan adopted amendments pursuant to the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"). These amendments allow for hardship distributions to address COVID-19 related circumstances. These distributions are limited to the lesser of \$20,000 or 50% of a participant's account balance. The amendments also allow for deferral of loan payments for one year for participants with COVID-19 related circumstances.

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Notes receivable from participants

A participant may generally borrow up to 50% of the amount in his or her individual account not to exceed \$50,000, provided he or she has maintained the account for at least 3 years. The minimum amount that may be requested for a loan is \$1,000. The loans are secured by the balance in the participants' accounts. Loans are limited to purposes defined in the Plan and bear interest equal to the prime rate plus 1%, determined annually by the Trustees on January 1. In general, loans must be repaid quarterly over a period of five years. Loans relating to the purchase of a principal residence must be repaid over a period of 10 years.

Notes receivable from participants are measured at their unpaid principal balance. Related fees are charged directly to the borrowing participant's account and are included in administrative expenses when incurred. As of December 31, 2021 and 2020 no allowances for credit losses has been recorded. If a participant does not make loan repayments in accordance with the terms of the loan and the plan administrator considers the participant loan to be in default, the loan balance is reduced, and the delinquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document. Participants who default on a loan will not be eligible for any future loans from the Plan.

Plan termination

The Trustees expect and intend to continue the Plan indefinitely, but reserve the right to amend or terminate it as provided for by the applicable Trust Agreement and Plan provisions. If the Plan is terminated, the rights of all affected participants and beneficiaries, to the value of the amounts credited to participants' accounts, shall be non-forfeitable and the Plan assets will be allocated to pay all obligations of the Plan and to provide benefits to those eligible under the terms of the Plan and as otherwise required by law.

Basis of accounting

The financial statements are presented on the accrual basis of accounting.

Investment valuation and income recognition

The Plan's investments are stated at fair value. See "Fair value measurements" footnote for additional information.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/(depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

Administrative expense allocation

The Administrative office is occupied by the Plan and its related Pension, Welfare and Training funds. Certain expenses not specifically applicable to a particular entity are allocated based on the estimated benefit received by each entity. Allocated expenses are shown in detail on the financial statements of the entity that paid the expenses and as reimbursed administrative expenses on the financial statements of the related organizations. Amounts reported as receivable from related organizations or liabilities to related organizations generally include balances for shared expenses.

Reimbursements paid to related organizations for the years ended December 31, 2021 and 2020 were \$992,365 and \$1,052,427, respectively.

Note 2 - Fair value measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 inputs to the valuation methodology are unadjusted quoted prices, in active markets, for identical assets that the Plan has the ability to access.

Level 2 inputs to the valuation methodology include: quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets, inputs other than quoted prices that are observable for the asset, and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset.

Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement. Level 3 inputs are generally based on the best information available, which may include the reporting entity's own assumptions and data.

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 2 - Fair value measurements (cont'd)

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Interest bearing cash: Valued at cost.

U.S. government securities, corporate debt instruments, corporate stocks, registered investment companies and other investments: Valued at the closing price reported in the active market in which the securities are traded.

Investments measured at net asset value: Partnership/joint venture interests, common/collective trust funds and pooled separate accounts' values are estimated by the management of the investment entities.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the tables below are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 2 - Fair value measurements (cont'd)

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, as of December 31, 2021, with fair value measurements on a recurring basis:

	<u>2021</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Interest bearing cash	\$ 19,971,558	\$ 19,971,558	\$ -	\$ -
Investments at fair value as determined by quoted market price				
U.S. government securities	351,878,145	225,969,712	125,908,433	-
Corporate debt instruments	328,701,730	-	328,701,730	-
Corporate stock	310,484,219	310,484,219	-	-
Registered investment companies	67,449,676	67,449,676	-	-
Other investments	<u>1,460,388</u>	<u>-</u>	<u>1,460,388</u>	<u>-</u>
 Total assets in the fair value hierarchy	 1,079,945,716	 \$ <u>623,875,165</u>	 \$ <u>456,070,551</u>	 \$ <u>-</u>
 Investments measured at net asset value	 <u>333,336,639</u>			
 Investments at fair value	 \$ <u>1,413,282,355</u>			

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 2 - Fair value measurements (cont'd)

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, as of December 31, 2020, with fair value measurements on a recurring basis:

	<u>2020</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Interest bearing cash	\$ 24,115,489	\$ 24,115,489	\$ -	\$ -
Investments at fair value as determined by quoted market price				
U.S. government securities	382,036,720	187,346,399	194,690,321	-
Corporate debt instruments	337,735,403	-	337,735,403	-
Corporate stock	230,376,698	230,376,698	-	-
Registered investment companies	60,533,815	60,533,815	-	-
Other investments	<u>5,103,088</u>	<u>-</u>	<u>5,103,088</u>	<u>-</u>
 Total assets in the fair value hierarchy	 1,039,901,213	 \$ <u>502,372,401</u>	 \$ <u>537,528,812</u>	 \$ <u>-</u>
 Investments measured at net asset value	 <u>284,017,809</u>			
 Investments at fair value	 \$ <u>1,323,919,022</u>			

Note 3 - Partnerships / joint venture interests

Grosvenor Institutional Partners, LP ("GIP") is a Delaware Limited Partnership and invests in portfolio funds which generally implement "nontraditional" or "alternative" investment strategies. GIP serves as a master fund investment vehicle for Grosvenor Institutional Partners, Ltd. Substantially all of the assets of GIP that are available for investment have been and shall be invested in Grosvenor Institutional Partners Master Fund, Ltd. ("Master Fund"), a Cayman Islands exempted company which has the same investment objective as GIP. Redemptions may be made at the end of any calendar quarter upon 70 days notice. The payment of withdrawal proceeds is subject to the redemption provisions of the Master Fund and portfolio funds in addition to audit contingency and other customary reserves. The estimated fair value of the Plan's investment as of December 31, 2021 and 2020, was \$14,485,961 and \$13,413,448, respectively.

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 3 - Partnerships / joint venture interests (cont'd)

Intercontinental U.S. Real Estate Investment Fund, LLC ("USREIF") is a limited liability company organized under the laws of the State of Delaware. The investment objectives are to invest in a pool of real estate assets that are diversified by geography and property type, with a focus on yield-driven investments. Profits and losses are generally allocated to investors in proportion to their percentage interest in USREIF. Redemptions may be made effective the last day of the quarter following the quarter that a redemption request is made. The estimated fair value of the Plan's investment as of December 31, 2021 and 2020 was \$18,936,982 and \$15,774,759, respectively.

WCM Focused International Growth Fund, LP ("WCM") is a Delaware Limited Partnership. WCM's investment objective is to seek long term capital appreciation, which is pursued by investing primarily in equity services of non-U.S. domiciled companies or depository receipts of non-U.S. domiciled companies. WCM shall continue in perpetuity, unless terminated earlier in accordance with the provisions of the Limited Partnership Agreement. The Partnership's activities are managed by WCM Investment Management, the General Partner. Limited partner withdrawals may be made as of the last day of any calendar month, upon at least 5 business days' prior written notice to the General Partner. No voluntary partial withdrawals may be made that would reduce a Limited Partner's aggregate Capital Accounts below \$1,000,000 and voluntary partial withdrawals must be in a minimum amount of \$100,000, in each case unless waived by the General Partner. Additionally, in certain circumstances, the General Partner, upon written notice to the Limited Partners, may suspend withdrawal rights, in whole or in part, and defer payment of withdrawals. The estimated fair value of the Plan's investment as of December 31, 2021 and 2020 was \$48,515,664 and \$41,280,283, respectively.

Boyd Watterson GSA Fund, LP and Subsidiary (the "GSA Partnership"), a Delaware Limited Partnership, was formed to acquire, develop, own, and operate a diversified portfolio of real estate investments in commercial property. The GSA Partnership was formed to operate as a perpetual life, open-end, commingled collective investment fund and intends to invest primarily in real estate primarily leased to the U.S. federal government either through the General Services Administration or other federal government agencies. Redemption requests must be made at least 60 days prior to a calendar quarter end and are subject to certain restrictions. The estimated fair value of the Plan's investment as of December 31, 2021 and 2020 was \$11,302,456 and \$10,597,031, respectively.

The Infrastructure Investments Fund ERISA LP ("IIF") is a Delaware Limited Partnership. IIF is a perpetual life fund primarily making and managing direct private investments in core and core plus infrastructure assets. The investment objective of IIF is to invest in a broad range of infrastructure and infrastructure-related assets. IIF shall continue in perpetuity, unless terminated earlier in accordance with the provisions of the Limited Partnership Agreement. IIF's activities are managed by JP Morgan Investment Management, Inc. Distributions are made quarterly. Investors can elect to receive distributable cash or have it automatically reinvested in additional interest in their respective fund at the applicable net asset value. Redemptions may occur twice a year with adequate notice as stipulated in the IIF Redemption Policy. Generally, IIF will wire the redemption proceeds approximately 85 days after the redemption period. The estimated fair value of the Plan's investment as of December 31, 2021 and 2020 was \$25,796,237 and \$25,000,000, respectively.

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 4 - Common / collective trust funds

The EB Temporary Investment Fund of the Bank of New York Mellon ("EB Fund") is a common collective trust authorized by the Bank of New York Mellon Employee Benefit Collective Investment Fund. EB Fund's assets are invested primarily in short term instruments including but not limited to: instruments issued by the U.S. Government, Federal agencies, short term corporate obligations maturing in 397 days or less, commercial paper, obligations of approved domestic and foreign issuers including banker's acceptances, certificates of deposit, demand deposits, time deposits, repurchase agreements, notes and other debt instruments. The average maturity of EB Fund investments will be 60 days. No credit instrument will have a maturity in excess of 397 days, while government agencies may have a maturity up to 762 days with a maximum reset of 90 days. The unit value is determined on a daily basis, and the EB Fund intends to maintain a net asset value of \$1.00 per unit. Participants may purchase or redeem units of the EB Fund on a daily basis based on the unit value determined on the respective date of the participant transaction. Participants have a proportionate undivided interest in the net assets of the EB Fund. Net investment income of the EB Fund, including realized gains and losses, is distributed daily and paid to the participants on a monthly basis. The estimated fair value of the Plan's investment as of December 31, 2021 and 2020 was \$26,632,736 and \$16,306,049, respectively.

The NT Collective All Country World Index (ACWI) ex-US Fund - Non Lending, NT Collective EAFE Index Fund - Non Lending, and NT Collective Russell 3000 Index Fund - Non Lending, are three of a variety of collective funds that comprise the Northern Trust Investments Collective Funds Trust (the "Northern Trust"). Northern Trust Investments Inc. ("NTI") serves as the trustee of these funds. The Northern Trust was established by NTI for the commingling of assets of eligible employee benefit plans. The Funds are valued on a daily basis using the ending number of units outstanding and the total net assets of the Funds on that date. Admissions and withdrawals are recorded at the unit value determined on the valuation date and shall be made only in accordance with the terms of the Declaration of Trust. Net investment income is reinvested. Net realized gains from security transactions are not distributed to participants, and are reinvested in the Funds.

The estimated fair value of the Plan's investment in NT Collective All Country World Index (ACWI) ex-US Fund - Non Lending as of December 31, 2021 and 2020 was \$21,337,652 and \$19,781,557, respectively.

The estimated fair value of the Plan's investment in NT Collective EAFE Index Fund - Non Lending as of December 31, 2021 and 2020 was \$13,997,775 and \$12,553,263, respectively.

The estimated fair value of the Plan's investment in NT Collective Russell 3000 Index Fund - Non Lending as of December 31, 2021 and 2020 was \$44,741,734 and \$35,602,733, respectively.

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 5 - Pooled separate accounts

PRISA Separate Account ("PRISA") is an open ended commingled insurance company pooled separate account established by The Prudential Insurance Company of America, a wholly owned subsidiary of Prudential Financial Inc. PRISA's investments are comprised primarily of real estate investments, either directly owned or through partnership interests, and mortgage and other loans on income producing real estate. Subject to PRISA management's discretion based on available cash, withdrawal requests will be scheduled for payment on the next valuation date which is at least 90 days after receipt of a written request for withdrawal (last business day of quarter end). In the event that total withdrawal requests exceed the total cash available to honor such requests, available cash will be prorated among those contract holders eligible for withdrawals. The estimated fair value of the Plan's investment as of December 31, 2021 and 2020 was \$75,535,593 and \$62,568,688, respectively.

The Plan is invested in The Separate Account J (the "J Account") of The Union Labor Life Insurance Company ("ULLICO"), which is primarily a pooled first mortgage account that is credited with earnings on the underlying investments, which consist primarily of mortgage loans. The J Account is valued as of the close of business on the last business day of each month ("Valuation Date"). Withdrawals may be made by making a written request. Redemptions of less than 80% of investments in the J Account are paid in full on the first business day following the third Valuation Date from the date of receipt of the redemption request. For redemptions greater than 80%, ULLICO will make a partial payment equal to 80% of the value calculated as of the second Valuation Date following receipt of the redemption request and such payment will be made on the first business day following the third Valuation Date. ULLICO will make a final payment within three weeks after the third Valuation Date. Redemption may be delayed subject to the J Account's cash flow. The estimated fair value of the Plan's investment as of December 31, 2021 and 2020 was \$32,053,849 and \$31,139,998, respectively.

Note 6 - Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Note 7 - Party-in-interest transactions

Certain Plan investments are held by the manager of the investment; therefore, transactions relating to those investments qualify as exempt party-in-interest transactions and are identified as such on the supplemental schedules of investments.

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 8 - Employers' contributions

In accordance with collective bargaining agreements and participation agreements, employers are required to make contributions to the Plan on behalf of employees performing covered work.

Note 9 - Reconciliation of participants' accounts to net assets available for benefits

	<u>2021</u>	<u>2020</u>
Total value of participants' accounts	\$ 1,403,117,469	\$ 1,286,614,293
Employer contributions receivable	11,395,000	9,045,000
Notes from participants	<u>11,047,915</u>	<u>12,161,022</u>
Net assets available for benefits	<u>\$ 1,425,560,384</u>	<u>\$ 1,307,820,315</u>

Note 10 - Interest allocation to participants

The Plan allocates to the participants' accounts the approximate net earnings of the Plan on a monthly basis. These allocations are intended to represent actual investment income (loss) and administrative expenses for each monthly period. Allocations of net earnings (loss) for the years ended December 31, 2021 and 2020 were \$94,904,780 and \$100,842,671, respectively. The approximate rates of return applied to participants' accounts for the years ended December 31, 2021 and 2020 were 7.7% and 9.2%, respectively.

Note 11 - Reconciliation of financial statements to Form 5500

For financial statement purposes, participant loans are required to be classified as notes receivable from participants. This differs from the reporting requirements of the Department of Labor which requires that these assets be shown as investments.

For financial statement purposes, investment expenses are reported as a reduction of investment income. The reporting requirements of the Department of Labor require these fees be shown as administrative expenses.

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 11 - Reconciliation of financial statements to Form 5500 (cont'd)

The following is a reconciliation of the reclassifications:

	<u>Per Financial Statements</u>	<u>Reclassification</u>	<u>Per Form 5500</u>
Investment income (loss)	\$ 96,633,556	\$ 3,947,015	\$ 100,580,571
Contributions	<u>82,892,919</u>	<u>-</u>	<u>82,892,919</u>
Total additions	<u>179,526,475</u>	<u>3,947,015</u>	<u>183,473,490</u>
Benefits paid directly to participants or beneficiaries	57,298,042	-	57,298,042
Deemed distributions	3,265,452	-	3,265,452
Administrative expenses	<u>1,222,912</u>	<u>3,947,015</u>	<u>5,169,927</u>
Total deductions	<u>61,786,406</u>	<u>3,947,015</u>	<u>65,733,421</u>
Net increase (decrease)	<u>\$ 117,740,069</u>	<u>\$ -</u>	<u>\$ 117,740,069</u>

In addition to the above reclassifications, the Plan's investments have been reclassified for Form 5500 purposes in accordance with the Department of Labor's plan asset regulations. See the Schedule Reconciling the Statement of Net Assets Available for Benefits to Form 5500 on page 60.

Note 12 - Tax status

The Plan has received a determination letter from the IRS dated November 20, 2015, stating that the Plan is qualified under Section 401(a) and is exempt from federal income taxes under Section 501(a) of the Internal Revenue Code. The Trustees believe that the Plan, including amendments subsequent to the IRS determination, is currently designed and operated in compliance with the requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax exempt as of the financial statement date.

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION INTEREST BEARING CASH		(d)	(e)
	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
CAPITAL ONE BANK	VARIABLE	ON DEMAND	\$ 19,970,528	\$ 19,970,528
BNY MELLON CASH RESERVE	0.01%	ON DEMAND	1,030	1,030
GROSVENOR INSTITUTIONAL PARTNERS LP - INTEREST BEARING CASH			67,923	67,923
WCM FOCUSED INTERNATIONAL GROWTH FUN LP - INTEREST BEARING CASH			2,320,080	2,320,080
BOYD WATERSON GSA LP - INTEREST BEARING CASH			<u>536,159</u>	<u>536,159</u>
			<u>\$ 22,895,720</u>	<u>\$ 22,895,720</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d) COST	(e) CURRENT VALUE
	INTEREST RATE	MATURITY DATE	PAR OR		
			MATURITY VALUE - a		
FEDERAL HOME LN MTG CORP	2.38%	01/13/2022	\$ 1,000	\$ 1,039	\$ 1,001
FHLMC MULTICLASS MTG K718 A2	2.79%	01/25/2022	16,096	16,360	16,092
U S TREASURY BILL	0.00%	03/03/2022	490,000	a 489,871	489,961
U S TREASURY BILL	0.00%	03/17/2022	380,000	a 379,904	379,962
U S TREASURY BILL	0.00%	04/21/2022	7,152,000	a 7,150,246	7,150,525
U S TREASURY BILL	0.00%	06/30/2022	3,200,000	a 3,197,265	3,197,088
U S TREASURY BILL	0.00%	07/14/2022	1,330,000	a 1,329,338	1,328,778
U S TREASURY BILL	0.00%	08/11/2022	20,000	a 19,988	19,977
U S TREASURY BILL	0.00%	09/08/2022	3,180,000	a 3,177,589	3,175,427
U S TREASURY NOTE	1.88%	09/30/2022	3,395,000	3,430,790	3,434,110
U S TREASURY NOTE	1.75%	09/30/2022	150,000	152,607	151,599
U S TREASURY NOTE	2.00%	02/15/2023	4,830,000	4,894,443	4,913,414
FNMA POOL #0929220	4.50%	03/01/2023	1,332	1,337	1,381
GNMA POOL #0351025	6.50%	04/15/2023	2,520	2,489	2,765
U S TREASURY NOTE	1.75%	05/15/2023	3,790,000	3,891,491	3,852,611
FHLMC MULTICLASS MTG K034 A2	3.53%	07/25/2023	685,000	727,679	709,907
U S TREASURY NOTE	2.50%	08/15/2023	960,000	1,009,500	988,800
FHLMC POOL #J0-8687	6.00%	09/01/2023	2,286	2,299	2,305
FHLMC POOL #J0-8749	6.00%	10/01/2023	726	731	746
U S TREASURY NOTE	0.38%	10/31/2023	13,371,000	13,344,245	13,293,716
U S TREASURY NOTE	0.25%	11/15/2023	10,000	10,011	9,919
U S TREASURY NOTE	0.50%	11/30/2023	1,723,000	1,717,346	1,716,608
U S TREASURY NOTE	2.50%	05/15/2024	6,570,000	7,012,193	6,826,361
U S TREASURY NOTE	2.00%	05/31/2024	3,640,000	3,817,106	3,740,682
FNMA POOL #0255282	6.00%	06/01/2024	11,976	12,182	13,145
U S TREASURY NOTE	1.50%	09/30/2024	8,250,000	8,304,463	8,382,165
U S TREASURY NOTE	0.75%	11/15/2024	15,502,000	15,418,214	15,418,444
U S TREASURY NOTE	2.25%	11/15/2024	935,000	921,687	969,586
GNMA II POOL #0004565	4.00%	11/20/2024	58,076	59,220	61,082
FHLMC MULTICLASS MTG KSL1 AFX1	3.50%	11/25/2024	500,000	503,154	525,135
FANNIE MAE CONNECTICUT C04 1M2	5.01%	11/25/2024	126,076	140,899	131,273
FHLMC POOL #J1-1426	4.50%	12/01/2024	4,159	4,290	4,322
U S TREASURY NOTE	1.38%	01/31/2025	440,000	441,186	445,139
HOUSTON TX	2.11%	03/01/2025	915,000	964,227	940,080
NEW YORK ST DORM AUTH ST PERSO	1.06%	03/15/2025	1,090,000	1,090,000	1,080,877
U S TREASURY NOTE	0.38%	04/30/2025	2,070,000	2,057,334	2,024,729
U S TREASURY NOTE	2.13%	05/15/2025	5,145,000	5,250,807	5,327,493
FNMA POOL #0AD5535	4.50%	06/01/2025	432,199	444,355	454,366
FNMA POOL #0AL8380	5.50%	09/01/2025	24,118	26,439	24,710
U S TREASURY NOTE	0.38%	11/30/2025	90,000	89,857	87,321
U S TREASURY NOTE	2.88%	11/30/2025	6,490,000	6,500,648	6,920,482
FHLMC MULTICLASS MTG K053 A2	3.00%	12/25/2025	500,000	485,625	529,325
FHLMC POOL #G1-4090	4.50%	02/01/2026	8,383	8,931	8,856
FNMA POOL #0BL1216	3.66%	02/01/2026	440,000	455,641	461,116
U S TREASURY NOTE	1.63%	02/15/2026	3,690,000	3,671,711	3,755,165
U S TREASURY NOTE	0.75%	03/31/2026	3,880,000	3,847,111	3,808,298
U S TREASURY NOTE	0.75%	04/30/2026	1,280,000	1,274,856	1,255,296
NEW YORK CITY NY TRANSITIONAL	1.25%	05/01/2026	1,445,000	1,445,303	1,427,183
U S TREASURY NOTE	1.63%	05/15/2026	7,542,000	7,726,655	7,672,552
U S TREASURY NOTE	0.75%	05/31/2026	1,260,000	1,255,503	1,234,800
U S TREASURY NOTE	1.88%	06/30/2026	1,000,000	1,000,313	1,028,520
U S TREASURY NOTE	0.75%	08/31/2026	4,100,000	4,076,761	4,010,620
U S TREASURY NOTE	0.88%	09/30/2026	4,220,000	4,160,802	4,147,289
U S TREASURY NOTE	0.88%	09/30/2026	2,167,000	2,155,319	2,129,663

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE - a	COST	CURRENT VALUE
FHLMC MULTICLASS MTG K065 A1	2.86%	10/25/2026	371,571	378,982	387,081
U S TREASURY NOTE	1.13%	10/31/2026	12,649,000	12,606,029	12,572,853
U S TREASURY NOTE	1.13%	10/31/2026	1,095,000	1,089,525	1,088,408
U S TREASURY NOTE	1.13%	10/31/2026	1,200,000	1,197,115	1,192,776
U S TREASURY NOTE	1.25%	11/30/2026	150,000	150,369	150,000
DALLAS TX AREA RAPID TRANSIT S	1.15%	12/01/2026	780,000	780,000	769,626
U S TREASURY NOTE	1.25%	12/31/2026	1,620,000	1,618,983	1,619,368
U S TREASURY NOTE	1.50%	01/31/2027	1,400,000	1,471,313	1,416,464
SBA GTD PARTN CTFS 2017-10A 1	2.85%	03/10/2027	54,148	54,148	55,822
U S TREASURY NOTE	2.38%	05/15/2027	10,395,000	11,268,363	10,978,471
U S TREASURY NOTE	0.50%	05/31/2027	2,300,000	2,263,690	2,203,952
FHLMC MULTICLASS MTG KJ26 A2	2.61%	07/25/2027	1,400,000	1,427,923	1,462,104
FRESB 2017-SB35 MORT SB35 A10F	2.93%	07/25/2027	134,156	134,796	137,459
FHLMC POOL #C9-1074	5.50%	08/01/2027	91,764	100,597	100,535
FNMA GTD REMIC P/T 17-M15 A1	2.96%	09/25/2027	1,145,581	1,174,041	1,202,035
FHLMC MULTICLASS MTG K740 X1	0.76%	09/25/2027	5,736,780	262,922	219,604
U S TREASURY NOTE	0.38%	09/30/2027	1,000,000	984,805	947,270
FNMA GTD REMIC P/T 18-M4 A2	3.06%	03/25/2028	1,507,079	1,659,553	1,633,297
GNMA POOL #0462687	7.50%	04/15/2028	8,793	9,382	8,939
SBA GTD PARTN CTFS 2008-20E 1	5.49%	05/01/2028	55,839	60,167	60,393
U S TREASURY NOTE	1.25%	06/30/2028	1,260,000	1,273,073	1,248,143
U S TREASURY NOTE	1.25%	06/30/2028	5,610,000	5,610,412	5,557,210
U S TREASURY NOTE	1.25%	06/30/2028	1,025,000	1,040,695	1,015,355
U S TREASURY NOTE	1.00%	07/31/2028	390,000	388,688	380,008
U S TREASURY NOTE	2.88%	08/15/2028	3,277,000	3,476,778	3,581,794
U S TREASURY NOTE	1.13%	08/31/2028	590,000	585,751	579,073
FANNIE MAE CONNECTICUT C02 1M2	6.10%	09/25/2028	193,672	213,491	200,111
U S TREASURY NOTE	1.25%	09/30/2028	2,870,000	2,860,278	2,838,717
U S TREASURY NOTE	1.38%	10/31/2028	800,000	795,439	797,504
U S TREASURY NOTE	1.50%	11/30/2028	510,000	513,307	512,468
GNMA POOL #0780977	7.50%	12/15/2028	1,612	1,720	1,800
U S TREASURY NOTE	1.38%	12/31/2028	990,000	983,112	986,446
U S TREASURY NOTE	2.38%	05/15/2029	600,000	675,164	640,056
FHLMC MULTICLASS MTG K095 XAM	1.24%	06/25/2029	900,000	97,322	77,526
U S TREASURY NOTE	1.63%	08/15/2029	4,139,000	4,160,416	4,202,865
U S TREASURY NOTE	1.75%	11/15/2029	2,800,000	2,827,884	2,872,744
U S TREASURY NOTE	1.50%	02/15/2030	840,000	845,521	845,149
U S TREASURY NOTE	1.50%	02/15/2030	3,400,000	3,687,422	3,420,842
FNMA POOL #0BL5850	2.26%	04/01/2030	96,674	100,133	100,748
FEDERAL FARM CR BK CONS BD	1.68%	04/29/2030	800,000	806,000	786,216
FEDERAL NATL MTG ASSN	0.88%	08/05/2030	1,095,000	1,089,159	1,033,384
FHLMC MULTICLASS MTG K118 X1	0.96%	09/25/2030	4,070,604	325,734	295,037
FHLMC MULTICLASS MTG KG04 X1	0.85%	11/25/2030	3,696,961	262,140	236,901
FHLMC MULTICLASS MT	0.88%	11/25/2030	2,626,118	195,927	177,210
FEDERAL FARM CR BK CONS BD	2.00%	12/30/2030	1,300,000	1,300,650	1,298,050
FNMA POOL #0562569	7.00%	02/01/2031	5,057	5,080	5,393
SBA GTD PARTN CTFS 2021-10A 1	1.67%	03/10/2031	372,018	372,018	374,224
FEDERAL FARM CR BK CONS BD	2.02%	04/01/2031	700,000	700,000	697,697
FNMA POOL #0573029	7.00%	04/01/2031	1,882	1,913	1,974
U S TREASURY NOTE	1.63%	05/15/2031	985,000	1,016,550	998,544
U S TREASURY NOTE	1.63%	05/15/2031	670,000	691,932	679,213
U S TREASURY NOTE	1.63%	05/15/2031	540,000	563,889	547,425
U S TREASURY NOTE	1.25%	08/15/2031	1,350,000	1,339,190	1,321,529
FNMA POOL #0606552	7.00%	09/01/2031	2,909	2,984	3,260

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE - a	COST	CURRENT VALUE
TENNESSEE VALLEY AUTH BD	1.50%	09/15/2031	448,000	447,919	441,885
FEDERAL FARM CR BK CONS BD	1.90%	10/06/2031	1,200,000	1,200,000	1,190,628
FEDERAL HOME LN BK CONS BD	1.90%	10/07/2031	1,340,000	1,340,335	1,329,602
GNMA POOL #0781340	6.50%	10/15/2031	2,998	3,054	3,433
FEDERAL FARM CR BK CONS BD	1.84%	10/27/2031	1,000,000	1,000,000	986,810
U S TREASURY NOTE	1.38%	11/15/2031	5,688,000	5,638,868	5,623,100
FEDERAL FARM CR BK CONS BD	2.15%	12/01/2031	1,100,000	1,100,550	1,099,230
FHLMC POOL #C9-1418	4.00%	01/01/2032	82,964	89,134	89,486
FNMA POOL #0BE7519	2.50%	02/01/2032	405,461	408,692	421,287
GNMA POOL #0569703	6.50%	02/15/2032	7,092	7,494	8,117
FHLMC MULTICLASS MTG Q001 XA	2.14%	02/25/2032	944,963	189,721	97,841
GNMA POOL #0781478	7.50%	03/15/2032	30,015	32,141	34,673
FNMA GTD REMIC P/T 13-26 HI	3.00%	04/25/2032	7,099	186	140
GNMA POOL #0581931	7.50%	05/15/2032	12,709	13,559	14,351
GNMA POOL #0570019	6.50%	07/15/2032	39,684	41,855	45,986
FNMA GTD REMIC P/T 13-73 IA	3.00%	09/25/2032	43,395	2,577	2,720
GNMA POOL #0595156	6.50%	11/15/2032	8,342	8,815	9,152
FNMA POOL #0673966	2.30%	12/01/2032	637	708	640
FHLMC POOL #C7-5791	5.50%	01/01/2033	20,607	22,442	23,025
GNMA POOL #0781595	6.50%	01/15/2033	10,465	11,059	11,890
FEDERAL FARM CR BK CONS BD	2.15%	03/14/2033	2,150,000	2,150,215	2,123,813
FHLMC POOL #78-0514	2.38%	05/01/2033	7,498	7,879	7,527
FHLMC POOL #78-0588	2.38%	06/01/2033	7,548	8,376	7,551
FHLMC POOL #78-0682	2.38%	06/01/2033	4,358	4,818	4,368
FHLMC POOL #78-0679	2.33%	07/01/2033	4,461	4,656	4,529
FNMA POOL #0555668	5.50%	07/01/2033	28,380	28,122	32,057
GNMA POOL #0615371	4.50%	07/15/2033	39,418	38,125	44,172
FHLMC POOL #78-0754	2.25%	08/01/2033	4,580	4,984	4,660
GNMA POOL #0615515	4.50%	08/15/2033	65,277	61,972	73,587
GNMA POOL #0604623	5.00%	09/15/2033	53,296	57,510	61,557
FEDERAL FARM CR BK CONS BD	2.00%	09/27/2033	800,000	799,600	790,576
GNMA POOL #0622577	4.50%	10/15/2033	63,386	60,296	70,306
FHLMC POOL #78-1071	2.53%	11/01/2033	4,920	4,960	5,063
FNMA POOL #0888430	5.00%	11/01/2033	102,898	113,092	116,036
FHLMC POOL #78-1117	2.38%	12/01/2033	12,390	12,715	12,549
FHLMC POOL #A1-8534	6.00%	02/01/2034	11,002	12,052	12,122
FHLMC POOL #SB-0366	3.50%	02/01/2034	1,031,921	1,122,375	1,090,224
FHLMC POOL #78-1341	2.38%	03/01/2034	14,276	14,714	14,882
FNMA POOL #0725250	5.00%	03/01/2034	47,395	51,483	53,421
FHLMC POOL #G3-0866	4.00%	04/01/2034	229,406	243,744	250,564
FNMA POOL #0770175	5.00%	04/01/2034	7,079	7,652	7,998
FHLMC POOL #78-1804	2.25%	07/01/2034	5,175	5,203	5,517
FNMA POOL #0797044	5.50%	07/01/2034	72,969	80,334	81,116
FNMA POOL #0FM3386	3.50%	07/01/2034	268,177	284,771	282,058
FHLMC POOL #A2-5408	6.00%	08/01/2034	25,694	28,147	28,708
FHLMC POOL #SB-0048	3.00%	08/01/2034	390,945	402,796	410,688
FNMA POOL #0FM1395	3.00%	08/01/2034	724,324	743,451	758,997
FNMA POOL #0790231	1.78%	08/01/2034	12,388	12,748	12,451
FHLMC POOL #78-1958	2.37%	09/01/2034	4,633	4,612	4,907
FHLMC POOL #78-2862	2.38%	11/01/2034	6,542	6,613	6,925
FNMA POOL #0735440	2.30%	11/01/2034	14,322	14,213	14,404
GNMA II POOL #0003639	6.50%	11/20/2034	110,094	112,949	127,872
FNMA POOL #0MA2110	3.50%	12/01/2034	56,640	61,180	60,593
FNMA POOL #0MA2138	3.50%	01/01/2035	38,746	41,870	41,451

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

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EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)		(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER		INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE - a	COST	CURRENT VALUE
FNMA	POOL #0930796	5.00%	02/01/2035	384	415	426
FHLMC	MULTICLASS MTG 1515 X1	1.51%	02/25/2035	1,606,138	263,005	248,454
FHLMC	POOL #1B-3817	2.29%	05/01/2035	3,806	3,852	3,823
FHLMC	MULTICLASS MTG 1516 X1	1.51%	05/25/2035	617,776	106,387	100,494
FHLMC	POOL #G0-1838	5.00%	07/01/2035	5,906	6,513	6,681
FNMA	POOL #0MA2320	3.00%	07/01/2035	49,422	52,406	52,188
FHLMC	MULTICLASS MTG 1517 X1	1.33%	07/25/2035	239,706	34,776	34,326
FNMA	POOL #0FM4044	2.00%	08/01/2035	738,236	768,458	758,161
FHLMC	POOL #A3-7279	5.50%	09/01/2035	400	438	455
FHLMC	POOL #G0-3499	5.00%	09/01/2035	880,889	932,228	996,003
FNMA	POOL #0735913	5.50%	10/01/2035	1,166	1,277	1,328
FHLMC	POOL #L0-0022	5.50%	11/01/2035	1,841,413	1,991,028	2,093,098
FNMA	POOL #0843567	6.00%	11/01/2035	12,799	12,923	14,130
FHLMC	POOL #QN-4824	2.00%	01/01/2036	834,351	872,939	858,121
FNMA	POOL #0BR3583	2.00%	01/01/2036	1,265,221	1,324,133	1,297,041
FNMA	POOL #0745275	5.00%	02/01/2036	278,275	302,006	314,652
FNMA	POOL #0MA2523	3.00%	02/01/2036	71,703	75,838	75,792
FNMA	POOL #0745355	5.00%	03/01/2036	6,172	6,583	6,976
FNMA	POOL #0745418	5.50%	04/01/2036	18,549	19,847	20,912
FNMA	POOL #0FM6811	2.00%	04/01/2036	272,135	281,617	280,090
FNMA	POOL #0MA2579	3.00%	04/01/2036	66,776	70,615	70,516
FHLMC	POOL #A4-8972	5.50%	05/01/2036	182	198	207
FNMA	POOL #0745580	5.00%	06/01/2036	210,769	227,828	238,041
FNMA	POOL #0MA2672	3.00%	07/01/2036	78,060	82,647	81,987
FNMA	POOL #0MA2707	3.00%	07/01/2036	216,215	229,390	227,330
FNMA	POOL #0BT1296	2.00%	07/01/2036	613,833	638,674	631,389
FNMA	POOL #0BT2752	2.00%	08/01/2036	403,440	419,510	414,079
FNMA	POOL #0BQ7424	1.50%	09/01/2036	1,078,812	1,098,029	1,083,139
FNMA	POOL #0MA2773	3.00%	10/01/2036	206,713	219,310	217,593
FNMA	POOL #0310085	5.00%	11/01/2036	43,704	47,242	49,392
FNMA	POOL #0904132	5.00%	11/01/2036	3,264	3,545	3,690
FEDERAL HOME LN BK CONS BD		1.87%	11/10/2036	1,450,000	1,450,290	1,401,599
FNMA	POOL #0MA2832	3.00%	12/01/2036	153,940	163,200	161,899
FHLMC	POOL #C0-2722	5.50%	02/01/2037	129,933	128,106	142,710
FNMA	POOL #0AS8740	3.50%	02/01/2037	27,629	29,610	29,549
FEDERAL HOME LN BK CONS BD		2.35%	03/30/2037	133,333	133,600	132,240
FHLMC	POOL #A6-0064	5.50%	04/01/2037	91,743	99,340	104,268
FNMA	POOL #0995148	5.50%	04/01/2037	78,733	88,848	89,743
FHLMC	POOL #G0-3614	5.50%	05/01/2037	11,072	11,423	12,559
FNMA	POOL #0937788	5.00%	06/01/2037	2,434	2,644	2,756
FNMA	POOL #0889036	5.50%	08/01/2037	30,358	32,721	34,512
FNMA	POOL #0995024	5.50%	08/01/2037	62,204	68,041	70,847
FNMA	POOL #0995240	4.50%	08/01/2037	38,306	40,018	42,161
FNMA	POOL #0888637	6.00%	09/01/2037	52,037	57,037	60,312
FNMA	POOL #0928658	6.50%	09/01/2037	15,969	16,408	18,533
FNMA	POOL #0950863	6.00%	09/01/2037	5,037	5,043	5,829
FHLMC	POOL #A6-7449	6.00%	11/01/2037	262	287	295
FNMA	POOL #0949162	6.00%	11/01/2037	63,097	63,482	69,577
FHLMC	POOL #G0-3721	6.00%	12/01/2037	63,060	69,080	73,173
FNMA	POOL #0928920	6.50%	12/01/2037	6,726	7,490	7,420
FHLMC	POOL #G0-3765	5.50%	01/01/2038	46,811	51,185	53,549
FHLMC	POOL #ZS-9316	3.50%	01/01/2038	42,211	45,878	45,321
FHLMC	POOL #ZA-2489	3.50%	01/01/2038	153,550	165,301	163,707
FNMA	POOL #0967861	6.00%	01/01/2038	85,367	86,768	94,817

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

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(b)		(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER		INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE - a	COST	CURRENT VALUE
FHLMC	POOL #A7-2998	5.50%	02/01/2038	10,906	11,926	12,336
FHLMC	POOL #A7-3062	5.00%	02/01/2038	11,476	12,496	12,864
FHLMC	POOL #G0-3850	6.00%	02/01/2038	2,580	2,826	2,992
FNMA	POOL #0966608	5.50%	02/01/2038	1,520	1,664	1,740
FHLMC	POOL #A7-4835	5.00%	03/01/2038	19,071	21,032	21,454
FNMA	POOL #0257133	6.50%	03/01/2038	3,006	3,088	3,522
FHLMC	POOL #A7-6472	6.00%	04/01/2038	76,193	83,467	87,406
FHLMC	POOL #G0-4219	5.50%	04/01/2038	96,860	106,273	111,029
FNMA	POOL #0974799	5.00%	04/01/2038	113	122	123
FNMA	POOL #0FM7607	3.00%	04/01/2038	83,796	88,994	88,217
FHLMC	POOL #G0-8269	5.50%	05/01/2038	95,313	103,772	109,263
FNMA	POOL #0969979	5.00%	05/01/2038	766	828	865
FNMA	POOL #0995018	5.50%	06/01/2038	168,169	184,040	192,300
FNMA	POOL #0FM5783	3.00%	06/01/2038	66,027	69,834	69,343
FHLMC	POOL #G0-4527	5.50%	07/01/2038	14,408	15,619	16,495
FNMA	POOL #0982663	5.00%	07/01/2038	2,940	3,178	3,204
FHLMC	POOL #G0-5671	5.50%	08/01/2038	48,279	52,412	53,879
FNMA	POOL #0995243	4.50%	08/01/2038	123,823	132,259	136,821
FHLMC	POOL #G0-4688	5.50%	09/01/2038	37,647	38,841	43,100
FHLMC	POOL #G0-4817	5.00%	09/01/2038	46,047	50,141	52,187
FNMA	POOL #0889983	6.00%	10/01/2038	49,604	54,371	56,818
FHLMC	POOL #A8-2899	5.50%	11/01/2038	101	111	111
FHLMC	POOL #G0-5183	5.50%	12/01/2038	151	165	171
FHLMC	POOL #A8-3634	5.50%	12/01/2038	78,710	85,327	90,054
FHLMC	POOL #G0-5122	5.50%	01/01/2039	10,533	11,764	12,059
FNMA	POOL #0AE0394	6.00%	01/01/2039	35,234	38,609	40,870
FNMA	POOL #0995245	5.00%	01/01/2039	194,015	213,738	216,732
FHLMC	POOL #G0-8331	4.50%	02/01/2039	110,777	119,777	122,581
FRESB	2019-SB64 MORTG SB64 A5H	2.50%	04/25/2039	775,694	793,310	789,843
FHLMC	POOL #A8-9870	4.50%	11/01/2039	13,712	14,337	15,173
FNMA	POOL #0AC6806	4.50%	12/01/2039	1,230,445	1,349,597	1,361,537
FHLMC	POOL #G0-5774	5.00%	01/01/2040	6,155	6,788	6,985
FHLMC	POOL #A9-1164	5.00%	02/01/2040	268,789	299,364	305,041
FNMA	POOL #0FM6134	3.00%	03/01/2040	65,519	69,149	68,822
FNMA	POOL #0190404	4.50%	05/01/2040	137,023	149,612	151,302
U S TREASURY BOND		1.13%	05/15/2040	2,068,000	1,892,280	1,818,310
U S TREASURY BOND		1.13%	05/15/2040	1,820,000	1,573,181	1,600,253
FHLMC	POOL #A9-2556	5.00%	06/01/2040	95,346	105,148	105,729
FNMA	POOL #0FM3463	3.50%	07/01/2040	247,946	267,200	264,040
FHLMC	POOL #A9-3520	4.50%	08/01/2040	217,581	237,129	240,718
FNMA	POOL #0AD8529	4.50%	08/01/2040	26,237	27,434	28,480
FNMA	POOL #0AE0210	5.00%	08/01/2040	302,834	336,146	342,030
FNMA	POOL #0AD9135	5.00%	08/01/2040	37,738	40,344	42,795
FNMA	POOL #0AE3049	4.50%	09/01/2040	111,624	119,177	123,017
FNMA	POOL #0FM4650	2.50%	10/01/2040	429,745	457,410	444,584
FNMA	POOL #0MA4203	2.50%	11/01/2040	329,090	344,978	338,528
U S TREASURY BOND		1.38%	11/15/2040	190,000	187,557	173,709
FNMA	POOL #0AB1957	4.00%	12/01/2040	329,670	352,129	360,254
FNMA	POOL #0AE9195	4.50%	12/01/2040	32,948	33,730	34,716
FNMA	POOL #0AL0194	4.00%	01/01/2041	1,221,298	1,311,321	1,342,964
U S TREASURY BOND		1.88%	02/15/2041	390,000	373,139	387,243
FNMA	POOL #0CB0114	2.50%	04/01/2041	94,167	98,611	97,561
FNMA	POOL #0AL0160	4.50%	05/01/2041	35,191	36,797	38,807
FNMA	POOL #0CB0470	2.50%	05/01/2041	94,432	98,660	97,545

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	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE - a	COST	CURRENT VALUE
U S TREASURY BOND	2.25%	05/15/2041	1,460,000	1,588,967	1,538,241
FHLMC POOL #G0-7811	5.50%	06/01/2041	192,704	213,841	214,435
FHLMC POOL #SC-0150	2.00%	07/01/2041	390,060	395,484	396,535
FHLMC POOL #RB-5125	2.00%	08/01/2041	293,321	301,869	298,191
U S TREASURY BOND	1.75%	08/15/2041	9,362,000	9,069,752	9,106,043
U S TREASURY BOND	1.75%	08/15/2041	1,030,000	987,004	1,001,840
FNMA POOL #0310157	5.50%	09/01/2041	98,523	109,031	112,581
FNMA POOL #0AL8867	5.00%	09/01/2041	70,299	75,083	79,657
FHLMC POOL #G0-7962	5.00%	11/01/2041	79,919	85,613	90,160
FNMA POOL #0AJ5889	3.50%	11/01/2041	89,659	92,384	96,748
U S TREASURY BOND	2.00%	11/15/2041	420,000	423,955	426,170
FNMA GTD REMIC STRIP 409 C18	4.00%	04/25/2042	10,351	1,501	1,437
U S TREASURY BOND	3.00%	05/15/2042	400,000	422,141	475,156
FNMA POOL #0AL6622	4.50%	01/01/2043	201,302	211,170	222,321
FNMA POOL #0AR2014	3.50%	02/01/2043	248,086	255,432	267,970
FHLMC POOL #Q1-6788	3.50%	03/01/2043	736,390	758,942	795,537
FNMA POOL #0AU1629	3.00%	07/01/2043	270,936	274,734	286,774
FNMA POOL #0AU3735	3.00%	08/01/2043	90,829	89,212	95,855
FHLMC POOL #G6-0038	3.50%	01/01/2044	322,654	335,107	348,583
FHLMC POOL #G6-1210	4.00%	03/01/2044	467,751	493,623	513,258
FNMA POOL #0AL7767	4.50%	06/01/2044	150,307	160,362	165,458
FNMA POOL #0AW9453	3.50%	08/01/2044	17,803	19,113	19,049
FHLMC POOL #G0-8660	4.00%	08/01/2045	443,339	467,761	483,208
FHLMC POOL #G0-8672	4.00%	10/01/2045	181,057	193,590	196,442
FNMA POOL #0FM6411	3.50%	11/01/2045	1,407,870	1,508,181	1,502,958
FNMA POOL #0AS6520	3.50%	01/01/2046	609,572	636,973	647,305
FNMA POOL #0BC0887	3.00%	05/01/2046	806,944	811,610	852,739
FHLMC POOL #G0-8721	3.00%	08/01/2046	54,363	52,691	57,117
FHLMC POOL #Q4-2096	3.00%	08/01/2046	400,059	394,871	418,970
FHLMC POOL #G6-7700	3.50%	08/01/2046	925,847	959,916	997,508
FNMA POOL #0MA2705	3.00%	08/01/2046	251,286	256,665	263,352
FNMA POOL #0AS7738	3.00%	08/01/2046	1,401,636	1,432,296	1,484,879
FNMA POOL #0AL9133	3.50%	09/01/2046	239,402	249,726	259,356
FNMA POOL #0AS8269	3.00%	11/01/2046	723,064	697,934	758,907
FHLMC POOL #G0-8737	3.00%	12/01/2046	996,608	1,050,331	1,044,355
FHLMC POOL #V8-2964	4.00%	02/01/2047	882,003	938,231	961,216
U S TREASURY BOND	3.00%	02/15/2047	490,000	505,700	595,257
FNMA POOL #0AS8951	3.50%	03/01/2047	64,331	68,754	68,511
FNMA POOL #0BE3695	3.50%	06/01/2047	509,230	506,565	541,648
FNMA POOL #0MA3058	4.00%	06/01/2047	889,208	950,962	952,760
GNMA II POOL #0MA4511	4.00%	06/20/2047	61,343	66,404	65,300
FHLMC POOL #Q4-9206	3.50%	07/01/2047	305,002	314,581	323,949
GNMA II POOL #0MA4586	3.50%	07/20/2047	509,925	530,820	535,748
GNMA II POOL #0784577	4.00%	07/20/2047	820,956	848,407	878,480
FNMA POOL #0MA3087	3.50%	08/01/2047	652,850	673,889	692,929
GNMA II POOL #0MA4654	4.50%	08/20/2047	33,237	36,503	35,674
GNMA II POOL #0MA4651	3.00%	08/20/2047	816,969	832,160	850,800
FNMA POOL #0CA0862	3.50%	09/01/2047	948,045	979,745	1,005,440
FNMA POOL #0BH2675	3.50%	09/01/2047	979,869	1,006,203	1,047,451
FNMA POOL #0MA3120	3.50%	09/01/2047	558,464	591,972	591,470
GNMA II POOL #0MA4719	3.50%	09/20/2047	136,020	139,017	143,303
FHLMC POOL #Q5-1779	4.00%	10/01/2047	102,843	105,221	109,901
FHLMC POOL #84-1077	2.88%	11/01/2047	84,466	87,858	87,228
FNMA POOL #0BM1948	6.00%	11/01/2047	39,673	47,856	45,801

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE - a	COST	CURRENT VALUE
FNMA POOL #0MA3210	3.50%	11/01/2047	54,067	57,285	57,338
FHLMC POOL #ZT-1371	3.00%	12/01/2047	340,973	348,026	355,826
GNMA II POOL #0MA4899	3.00%	12/20/2047	266,397	275,096	276,786
FNMA POOL #0MA3277	4.00%	01/01/2048	415,388	421,749	443,440
FNMA POOL #0MA3276	3.50%	01/01/2048	22,478	23,928	23,836
FHLMC POOL #Q5-4986	3.50%	03/01/2048	274,339	271,682	290,443
FNMA POOL #0MA3334	4.50%	04/01/2048	294,761	306,874	315,633
GNMA II POOL #0MA5138	4.50%	04/20/2048	46,632	50,719	49,684
GNMA II POOL #0784674	3.50%	04/20/2048	211,089	215,179	226,581
GNMA GTD REMIC P/T 14-17 AM	3.37%	06/16/2048	6,091	6,255	6,394
FNMA POOL #0BK5332	4.00%	07/01/2048	221,671	242,072	240,717
FNMA POOL #0BM5521	3.50%	07/01/2048	78,957	84,447	83,731
FNMA POOL #0BK7439	3.50%	08/01/2048	81,020	82,950	85,686
GNMA II POOL #0MA5399	4.50%	08/20/2048	207,158	224,677	219,403
FNMA POOL #0BK9613	3.50%	10/01/2048	33,526	34,324	35,420
FHLMC POOL #84-1076	3.02%	11/01/2048	329,502	342,476	340,243
FNMA POOL #0BM5328	4.00%	11/01/2048	213,667	226,687	233,008
FNMA POOL #0BK9646	3.50%	11/01/2048	11,478	11,751	12,096
GNMA II POOL #0MA5652	4.50%	12/20/2048	13,617	14,638	14,406
GNMA II POOL #0MA5711	4.50%	01/20/2049	26,403	28,577	27,926
FNMA GTD REMIC P/T 21-69 IJ	2.50%	01/25/2049	396,804	56,669	52,692
FHLMC MULTICLASS MTG 5148 BI	2.50%	01/25/2049	493,460	66,617	63,572
FNMA POOL #0BN3456	3.50%	02/01/2049	12,285	12,578	13,012
FNMA POOL #0BN4381	3.50%	03/01/2049	62,535	64,025	66,016
GNMA II POOL #0MA5818	4.50%	03/20/2049	346,091	360,085	366,043
FNMA POOL #0MA3638	4.00%	04/01/2049	40,392	41,872	42,962
FNMA POOL #0MA3664	4.00%	04/01/2049	164,798	170,837	175,209
FHLMC POOL #QA-0642	3.50%	06/01/2049	1,298,154	1,407,077	1,394,321
FNMA POOL #0FM8275	3.50%	06/01/2049	79,672	84,864	84,726
FHLMC MULTICLASS MTG 5148 CI	2.00%	06/25/2049	198,597	23,739	22,942
GNMA II POOL #0MA6154	3.50%	09/20/2049	398,308	414,178	415,248
FNMA POOL #0MA3846	3.00%	11/01/2049	234,913	237,262	238,143
U S TREASURY BOND	2.38%	11/15/2049	2,660,000	2,854,959	2,934,618
FHLMC POOL #SD-8030	3.00%	12/01/2049	308,534	312,029	320,532
FNMA POOL #0CA4794	3.00%	12/01/2049	392,194	417,441	408,697
FHLMC POOL #84-1081	3.09%	02/01/2050	170,684	176,818	176,363
FNMA POOL #0BO8628	3.00%	02/01/2050	609,084	639,633	633,623
FNMA POOL #0FM8576	3.00%	02/01/2050	698,701	738,825	732,553
FNMA POOL #0CA5347	3.50%	03/01/2050	581,087	596,703	621,873
FNMA POOL #0FM2761	5.00%	03/01/2050	300,254	336,190	327,799
FHLMC POOL #QB-1226	2.50%	07/01/2050	747,636	784,901	764,046
FNMA GTD REMIC P/T 20-47 GZ	2.00%	07/25/2050	103,043	102,480	95,202
FNMA POOL #0FM4165	3.00%	09/01/2050	139,266	148,411	145,589
FNMA POOL #0FM4595	3.00%	09/01/2050	60,500	64,735	63,419
FNMA POOL #0BQ0538	2.50%	09/01/2050	851,788	901,165	870,493
FHLMC MULTICLASS MTG 5010 JI	2.50%	09/25/2050	88,975	13,235	12,905
FHLMC POOL #SD-8098	2.00%	10/01/2050	387,805	401,514	387,150
FNMA POOL #0BQ3134	2.00%	10/01/2050	1,155,293	1,196,992	1,155,744
FNMA POOL #0FM4502	2.00%	10/01/2050	866,104	897,230	865,220
FNMA POOL #0MA4182	2.00%	11/01/2050	570,084	588,701	569,121
FNMA POOL #0BQ6331	2.00%	11/01/2050	555,602	578,174	556,402
GNMA II POOL #0BZ6343	2.00%	11/20/2050	1,096,083	1,143,866	1,098,977
FHLMC POOL #SD-8121	2.00%	12/01/2050	473,469	490,873	472,669
FHLMC POOL #RA-4218	2.50%	12/01/2050	1,107,493	1,157,850	1,134,760

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE - a	COST	CURRENT VALUE
FNMA POOL #0BO4421	2.50%	12/01/2050	458,564	486,938	478,874
GNMA II POOL #0BT1891	2.50%	12/20/2050	711,753	751,345	729,141
FHLMC POOL #QB-7224	2.50%	01/01/2051	224,311	236,788	229,318
FNMA POOL #0BQ9191	2.00%	01/01/2051	353,613	366,984	353,492
FNMA POOL #0FM6042	2.50%	01/01/2051	1,106,813	1,153,333	1,134,339
GNMA II POOL #0785446	2.50%	01/20/2051	285,330	297,590	293,365
FHLMC POOL #QB-9065	2.50%	02/01/2051	657,619	683,410	671,896
FNMA POOL #0BR4039	2.00%	02/01/2051	1,205,367	1,233,053	1,204,512
FNMA POOL #0CA9121	2.50%	02/01/2051	1,437,123	1,527,617	1,475,423
FNMA POOL #0BR4722	2.00%	03/01/2051	1,658,437	1,682,017	1,661,422
FNMA POOL #0BR7891	2.00%	03/01/2051	491,432	492,968	491,383
FNMA POOL #0BR7222	2.50%	04/01/2051	97,001	100,153	99,373
FNMA POOL #0FM6780	2.50%	04/01/2051	88,187	91,714	91,017
FHLMC POOL #RA-5255	3.50%	05/01/2051	781,168	835,362	822,140
FHLMC POOL #RA-5190	2.50%	05/01/2051	775,790	796,680	793,284
U S TREASURY BOND	2.38%	05/15/2051	800,000	895,428	887,504
FHLMC POOL #QC-3428	2.50%	06/01/2051	1,092,133	1,126,689	1,123,565
FNMA POOL #0FM7630	2.50%	06/01/2051	286,206	297,388	294,896
GNMA II POOL #0MA7420	3.50%	06/20/2051	1,936,577	2,047,930	2,019,656
GNMA II POOL #0MA7473	3.00%	07/20/2051	495,037	520,891	513,022
FNMA POOL #0MA4398	2.00%	08/01/2051	360,684	364,587	360,075
FNMA POOL #0FM8210	3.00%	08/01/2051	102,198	108,446	106,856
U S TREASURY BOND	2.00%	08/15/2051	600,000	609,732	614,436
FHLMC POOL #QC-6768	3.00%	09/01/2051	96,954	102,877	101,038
FNMA POOL #0BU0051	2.50%	09/01/2051	593,246	617,440	608,849
FNMA POOL #0FM8685	3.00%	09/01/2051	193,626	206,030	202,959
FNMA POOL #0FM8840	2.00%	09/01/2051	1,290,937	1,313,528	1,291,156
FHLMC POOL #SD-8179	3.00%	10/01/2051	991,638	1,039,903	1,031,106
FNMA POOL #0MA4468	3.50%	10/01/2051	316,661	337,194	334,473
FNMA POOL #0FM9299	2.00%	10/01/2051	99,570	99,928	99,646
GNMA II POOL #0MA7649	2.50%	10/20/2051	2,034,785	2,102,505	2,087,526
U S TREASURY BOND	1.88%	11/15/2051	9,615,000	9,855,375	9,583,463
U S TREASURY BOND	1.88%	11/15/2051	400,000	398,175	398,688
U S TREASURY BOND	1.88%	11/15/2051	325,000	316,126	323,934
FHLMC POOL #QD-2299	2.50%	12/01/2051	799,898	817,833	817,264
FNMA POOL #0FM9948	3.00%	12/01/2051	1,000,000	1,043,750	1,041,670
FHLMC POOL #QD-4052	2.50%	01/01/2052	599,125	613,822	614,702
FHLMC POOL #QD-4152	2.00%	01/01/2052	699,682	696,402	698,499
FNMA POOL #0BU2612	3.00%	01/01/2052	299,537	314,514	315,380
COMMIT TO PUR FNMA SF MTG	3.00%	01/01/2052	10,421,000	10,799,982	10,800,845
GNMA GTD REMIC P/T 15-75 IO	0.00%	05/16/2055	271,915	15,465	1,324
GNMA GTD REMIC P/T 19-28 AB	3.15%	06/16/2060	5,888	5,795	5,938
			<u>\$ 365,888,092</u>	<u>\$ 352,693,150</u>	<u>\$ 351,878,145</u>

a - REPRESENTS MATURITY VALUE OF ZERO COUPON BONDS

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - PREFERRED			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
BRISTOL-MYERS SQUIBB CO	2.60%	05/16/2022	\$ 50,000	\$ 49,866	\$ 50,415
BRISTOL-MYERS SQUIBB CO	3.55%	08/15/2022	20,000	20,917	20,379
PROTECTIVE LIFE GLOBAL FU 144A	2.62%	08/22/2022	150,000	150,000	152,033
UNITEDHEALTH GROUP INC	2.38%	10/15/2022	10,000	10,313	10,142
PHILIP MORRIS INTERNATIONAL IN	2.50%	11/02/2022	100,000	101,507	101,427
ANTHEM INC	2.95%	12/01/2022	30,000	29,986	30,585
WALMART INC	2.35%	12/15/2022	341,000	337,785	346,661
MERCEDES-BENZ AUTO LEASE A A2	0.18%	03/15/2023	516,883	516,879	516,774
HOME DEPOT INC/THE	2.70%	04/01/2023	396,000	395,382	403,936
EXXON MOBIL CORP	1.57%	04/15/2023	10,000	10,047	10,114
ROYAL BANK OF CANADA	1.60%	04/17/2023	90,000	89,942	91,017
PHILIP MORRIS INTERNATIONAL IN	1.13%	05/01/2023	30,000	29,900	30,132
PEPSICO INC	0.75%	05/01/2023	70,000	69,861	70,095
HERSHEY CO/THE	3.38%	05/15/2023	200,000	208,814	206,988
AMAZON.COM INC	0.40%	06/03/2023	130,000	129,818	129,539
METROPOLITAN LIFE GLOBAL 144A	0.90%	06/08/2023	150,000	149,783	150,423
MASSMUTUAL GLOBAL FUNDING 144A	0.85%	06/09/2023	220,000	219,870	220,264
TORONTO-DOMINION BANK/THE	0.75%	06/12/2023	110,000	109,919	110,014
NISSAN AUTO RECEIVABLES 2 C A3	3.22%	06/15/2023	153,865	153,836	154,594
FORD CREDIT AUTO LEASE TR A A2	0.19%	07/15/2023	676,944	676,897	676,687
WORLD OMNI AUTO RECEIVABL B A3	2.87%	07/17/2023	16,601	16,858	16,640
TOYOTA AUTO RECEIVABLES 2 A A2	0.16%	07/17/2023	859,126	859,119	858,791
CARGILL INC 144A	1.38%	07/23/2023	60,000	60,094	60,476
FOURSIGHT CAPITAL AUT 1 C 144A	3.68%	08/15/2023	13,476	13,472	13,491
TOYOTA AUTO RECEIVABLES 2 C A3	1.91%	09/15/2023	351,846	351,843	353,683
FORD CREDIT AUTO OWNER TR A A4	3.16%	10/15/2023	1,236,580	1,270,296	1,240,215
GM FINANCIAL CONSUMER AUT 4 A3	3.21%	10/16/2023	67,793	69,483	68,170
KUBOTA CREDIT OWNER 1A A3 144A	2.46%	10/16/2023	640,211	640,133	645,903
CONTINENTAL AIRLINES 2007-1 CL	5.98%	10/19/2023	93,878	100,470	94,951
SANTANDER DRIVE AUTO RECE 1 A2	0.29%	11/15/2023	92,145	92,143	92,144
US BANCORP	3.38%	02/05/2024	440,000	448,206	461,309
WESTLAKE AUTOMOBIL 2A A2A 144A	0.93%	02/15/2024	219,208	219,196	219,425
CARMAX AUTO OWNER TRUST 1 A2A	0.22%	02/15/2024	632,276	632,270	632,131
WORLD OMNI AUTO RECEIVABL A A2	0.17%	02/15/2024	657,124	657,106	656,855
CPS AUTO RECEIVABLES B D 144A	4.26%	03/15/2024	55,648	55,368	56,317
SANTANDER DRIVE AUTO RECEI 1 D	3.32%	03/15/2024	66,845	66,824	67,137
ATHENE GLOBAL FUNDING 144A	0.75%	05/24/2024	1,500,000	1,501,125	1,503,000
FLAGSHIP CREDIT AUTO 2 A 144A	1.49%	07/15/2024	19,833	19,831	19,865
NISSAN AUTO RECEIVABLES 2 B A3	0.55%	07/15/2024	1,602,024	1,601,980	1,602,408
BRISTOL-MYERS SQUIBB CO	2.90%	07/26/2024	90,000	91,518	94,197
UNITEDHEALTH GROUP INC	2.38%	08/15/2024	70,000	71,109	72,498
BCC FUNDING CORP XV 1A A2 144A	2.46%	08/20/2024	121,445	121,435	122,378
MIDAMERICAN ENERGY CO	3.50%	10/15/2024	1,200,000	1,244,608	1,268,160
DELL EQUIPMENT FINAN 2 A3 144A	1.91%	10/22/2024	244,886	248,731	245,934
WESTLAKE AUTOMOBILE 2A D 144A	3.20%	11/15/2024	146,000	145,986	148,732
ANTHEM INC	3.35%	12/01/2024	30,000	29,990	31,699
BANK OF NEW YORK MELLON CORP/T	3.00%	02/24/2025	1,200,000	1,245,700	1,259,448
CHUBB INA HOLDINGS INC	3.15%	03/15/2025	338,000	332,984	356,833
CME GROUP INC	3.00%	03/15/2025	500,000	528,775	525,070
CARMAX AUTO OWNER TRUST 2 3 A3	0.62%	03/17/2025	790,000	789,865	790,229
PEPSICO INC	2.25%	03/19/2025	10,000	10,572	10,337
EXXON MOBIL CORP	2.99%	03/19/2025	210,000	214,223	220,779
INTEL CORP	3.40%	03/25/2025	710,000	781,987	754,993

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ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
NIKE INC	2.40%	03/27/2025	40,000	42,411	41,427
MARS INC 144A	2.70%	04/01/2025	130,000	129,092	135,235
TARGET CORP	2.25%	04/15/2025	80,000	83,946	82,477
VERIZON OWNER TRUST 2020-C C A	0.41%	04/21/2025	640,000	639,896	637,075
BANK OF NEW YORK MELLON CORP/T	1.60%	04/24/2025	30,000	29,989	30,288
CHEVRON CORP	1.55%	05/11/2025	60,000	60,014	60,534
APPLE INC	1.13%	05/11/2025	130,000	130,472	129,648
US BANCORP	1.45%	05/12/2025	130,000	129,851	130,590
APPLE INC	3.20%	05/13/2025	1,040,000	1,111,677	1,107,059
CHARLES SCHWAB CORP/THE	3.85%	05/21/2025	160,000	164,819	172,470
PFIZER INC	0.80%	05/28/2025	80,000	79,501	79,040
HONEYWELL INTERNATIONAL INC	1.35%	06/01/2025	40,000	39,996	40,177
HERSHEY CO/THE	0.90%	06/01/2025	20,000	19,963	19,744
AMAZON.COM INC	0.80%	06/03/2025	30,000	29,988	29,668
ROYAL BANK OF CANADA	1.15%	06/10/2025	60,000	59,791	59,508
TORONTO-DOMINION BANK/THE	1.15%	06/12/2025	60,000	59,997	59,522
FLAGSHIP CREDIT AUTO 1 A 144A	0.31%	06/16/2025	254,227	254,213	253,653
PRINCIPAL LIFE GLOBAL FUN 144A	1.25%	06/23/2025	20,000	19,984	19,771
GUARDIAN LIFE GLOBAL FUND 144A	1.10%	06/23/2025	20,000	19,982	19,818
NEW YORK LIFE GLOBAL FUND 144A	0.95%	06/24/2025	40,000	39,959	39,431
UNITEDHEALTH GROUP INC	3.75%	07/15/2025	50,000	53,643	54,237
INTEL CORP	3.70%	07/29/2025	10,000	9,985	10,795
3M CO	3.00%	08/07/2025	160,000	174,243	169,448
BRISTOL-MYERS SQUIBB CO	3.88%	08/15/2025	33,000	36,368	35,723
ALPHABET INC	0.45%	08/15/2025	20,000	19,980	19,548
JOHNSON & JOHNSON	0.55%	09/01/2025	40,000	39,956	39,103
VISA INC	3.15%	12/14/2025	200,000	205,027	213,264
WORLD FINANCIAL NETWORK CR A M	3.61%	12/15/2025	719,000	718,960	721,200
WORLD FINANCIAL NETWORK CR A A	3.14%	12/15/2025	522,000	521,874	523,728
UNITEDHEALTH GROUP INC	1.25%	01/15/2026	20,000	19,923	19,934
SANTANDER DRIVE AUTO RECEI 3 C	1.12%	01/15/2026	895,000	897,713	897,596
MERCK & CO INC	0.75%	02/24/2026	70,000	69,648	68,648
EXXON MOBIL CORP	3.04%	03/01/2026	60,000	60,000	63,505
LEGG MASON INC	4.75%	03/15/2026	670,000	698,942	751,063
UNITEDHEALTH GROUP INC	3.10%	03/15/2026	460,000	467,610	491,938
BERKSHIRE HATHAWAY INC	3.13%	03/15/2026	250,000	264,983	267,705
AMERICREDIT AUTOMOBILE REC 2 D	2.13%	03/18/2026	510,000	524,005	516,365
CHARLES SCHWAB CORP/THE	1.15%	05/13/2026	330,000	330,611	325,733
UNITEDHEALTH GROUP INC	1.15%	05/15/2026	370,000	370,496	366,204
BRISTOL-MYERS SQUIBB CO	3.20%	06/15/2026	140,000	143,993	150,618
APPLE INC	2.45%	08/04/2026	10,000	9,973	10,449
DRIVE AUTO RECEIVABLES TRU 2 C	2.28%	08/17/2026	660,000	668,714	668,692
AMERICREDIT AUTOMOBILE REC 3 C	1.06%	08/18/2026	360,000	359,980	359,096
SCF EQUIPMENT LEASIN 2A B 144A	2.76%	08/20/2026	361,000	360,956	367,502
SANTANDER DRIVE AUTO RECEI 3 D	1.64%	11/16/2026	560,000	569,188	563,814
ABBOTT LABORATORIES	3.75%	11/30/2026	110,000	127,167	121,623
MICROSOFT CORP	3.30%	02/06/2027	350,000	360,205	381,644
APPLE INC	3.35%	02/09/2027	230,000	230,802	249,769
PEPSICO INC	2.63%	03/19/2027	10,000	10,824	10,477
COCA-COLA CO/THE	3.38%	03/25/2027	30,000	34,336	32,426
PROCTER & GAMBLE CO/THE	2.80%	03/25/2027	10,000	11,028	10,581
NIKE INC	2.75%	03/27/2027	50,000	54,390	53,003
HOME DEPOT INC/THE	2.50%	04/15/2027	340,000	339,916	354,793

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
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EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

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(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - PREFERRED			(d)	(e)
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VISA INC	1.90%	04/15/2027	50,000	49,859	50,692
CHEVRON CORP	2.00%	05/11/2027	40,000	40,122	40,625
AIR PRODUCTS AND CHEMICALS INC	1.85%	05/15/2027	800,000	805,504	811,944
CARMAX AUTO OWNER TRUST 20 2 D	5.75%	05/17/2027	410,000	453,050	441,771
QUALCOMM INC	3.25%	05/20/2027	591,000	594,815	638,109
COCA-COLA CO/THE	1.45%	06/01/2027	70,000	70,388	69,637
AMAZON.COM INC	1.20%	06/03/2027	40,000	40,012	39,467
COSTCO WHOLESALE CORP	1.38%	06/20/2027	110,000	110,304	109,227
ALPHABET INC	0.80%	08/15/2027	20,000	19,932	19,380
AMAZON.COM INC	3.15%	08/22/2027	280,000	279,499	302,604
JOHNSON & JOHNSON	0.95%	09/01/2027	70,000	69,952	68,510
APPLE INC	2.90%	09/12/2027	60,000	57,073	63,994
WISCONSIN POWER AND LIGHT CO	3.05%	10/15/2027	500,000	472,810	525,280
3M CO	2.88%	10/15/2027	1,000,000	1,050,760	1,064,980
HERTZ VEHICLE FINANC 2A A 144A	1.68%	12/27/2027	1,129,000	1,130,030	1,112,370
CARVANA AUTO RECEIVABLES N1 A	0.70%	01/10/2028	271,924	271,892	270,154
CHEVRON USA INC	3.85%	01/15/2028	70,000	83,132	77,552
CARVANA AUTO RECEIVABLES N2 C	1.07%	03/10/2028	550,000	551,375	545,787
SALESFORCE.COM INC	3.70%	04/11/2028	180,000	185,096	199,883
CAPITAL ONE MULTI-ASSET B3 B3	0.79%	05/15/2028	327,000	312,872	324,708
CARVANA AUTO RECEIVABLES N3 C	1.02%	06/12/2028	220,000	219,964	217,081
INTEL CORP	1.60%	08/12/2028	20,000	19,959	19,775
WALMART INC	1.50%	09/22/2028	20,000	19,979	19,894
NUVEEN LLC 144A	4.00%	11/01/2028	200,000	213,284	221,870
ONEMAIN DIRECT AUTO 1A B 144A	3.95%	11/14/2028	256,000	280,200	273,288
UNITEDHEALTH GROUP INC	3.88%	12/15/2028	320,000	333,550	358,934
CCG RECEIVABLES TRUST 2 C 144A	1.50%	03/14/2029	765,000	764,892	756,463
ENTERGY TEXAS INC	4.00%	03/30/2029	445,000	464,718	487,711
MIDAMERICAN ENERGY CO	3.65%	04/15/2029	90,000	89,920	99,261
CITIBANK CREDIT CARD ISS A6 A6	0.88%	05/14/2029	455,000	460,670	462,294
BRISTOL-MYERS SQUIBB CO	3.40%	07/26/2029	30,000	29,753	32,881
UNITEDHEALTH GROUP INC	2.88%	08/15/2029	70,000	72,258	74,117
3M CO	2.38%	08/26/2029	140,000	150,186	143,746
WALMART INC	2.38%	09/24/2029	10,000	10,413	10,442
CHEVRON USA INC	3.25%	10/15/2029	60,000	69,629	64,888
EASTERN GAS TRANSMISSION 144A	3.00%	11/15/2029	364,000	389,521	375,703
ADOBE INC	2.30%	02/01/2030	170,000	169,488	173,925
TOYOTA MOTOR CREDIT CORP	2.15%	02/13/2030	750,000	746,918	752,333
PROCTER & GAMBLE CO/THE	3.00%	03/25/2030	20,000	19,952	21,760
KIMBERLY-CLARK CORP	3.10%	03/26/2030	20,000	20,724	21,571
MARS INC 144A	3.20%	04/01/2030	90,000	91,813	97,012
PFIZER INC	2.63%	04/01/2030	500,000	506,335	527,370
PFIZER INC	2.63%	04/01/2030	70,000	71,699	73,832
DEERE & CO	3.10%	04/15/2030	10,000	9,981	10,788
COSTCO WHOLESALE CORP	1.60%	04/20/2030	50,000	49,980	48,490
PHILIP MORRIS INTERNATIONAL IN	2.10%	05/01/2030	40,000	39,753	39,182
PEPSICO INC	1.63%	05/01/2030	50,000	49,785	48,540
USAA CAPITAL CORP 144A	2.13%	05/01/2030	150,000	149,568	150,126
TEXAS INSTRUMENTS INC	1.75%	05/04/2030	40,000	39,929	39,267
ANTHEM INC	2.25%	05/15/2030	800,000	797,600	797,992
UNITEDHEALTH GROUP INC	2.00%	05/15/2030	20,000	19,831	19,876
PFIZER INC	1.70%	05/28/2030	50,000	49,949	49,036
TENCENT HOLDINGS LTD 144A	2.39%	06/03/2030	520,000	512,354	509,803

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AMAZON.COM INC	1.50%	06/03/2030	20,000	19,978	19,402
MERCK & CO INC	1.45%	06/24/2030	30,000	29,742	28,757
ALPHABET INC	1.10%	08/15/2030	30,000	29,918	28,397
EXXON MOBIL CORP	2.61%	10/15/2030	120,000	129,767	124,500
FORD CREDIT FLOORPLAN MAST 4 A	4.06%	11/15/2030	353,000	403,340	395,402
STATE STREET CORP	3.15%	03/30/2031	40,000	40,000	43,341
GREENWOOD PARK CLO 1A A2 144A	1.25%	04/15/2031	250,000	247,250	249,798
BARINGS CLO LTD 201 3A BR 144A	1.85%	04/20/2031	260,000	260,000	260,208
LENDING FUNDING TRUS 2A A 144A	2.32%	04/21/2031	586,000	589,325	586,885
OCP CLO 2014-5 LTD 5A A1R 144A	1.35%	04/26/2031	100,000	99,875	100,030
AMAZON.COM INC	2.10%	05/12/2031	20,000	20,022	20,288
NAVIENT STUDENT LOAN TRUS 1 A3	0.62%	06/25/2031	1,685,479	1,655,983	1,647,437
CAMERON LNG LLC 144A	2.90%	07/15/2031	140,000	150,732	145,922
LCM LOAN INCOME FU 27A A1 144A	1.32%	07/16/2031	250,000	248,750	250,293
WALMART INC	1.80%	09/22/2031	10,000	9,965	9,912
ABPCI DIRECT LENDI 9A A1R 144A	1.52%	11/18/2031	430,000	430,000	429,892
KKR CLO 29 LTD 29A A 144A	1.44%	01/15/2032	250,000	250,000	250,370
TCI-FLATIRON CLO 2 1A AR2 144A	1.39%	01/17/2032	370,000	370,000	370,154
DRYDEN 61 CLO LTD 61A A1R 144A	1.23%	01/17/2032	420,000	420,000	419,925
CREDIT SUISSE FIRST BO HE22 A1	0.59%	02/25/2032	170,292	163,761	166,030
OWL ROCK CLO III L 3A A1L 144A	2.05%	04/20/2032	250,000	250,000	250,451
DRYDEN 72 CLO LTD 72A AR 144A	1.24%	05/15/2032	800,000	800,250	799,941
CSMC TRUST 2017-CH CHOP A 144A	1.11%	07/15/2032	210,000	210,000	209,557
SMB PRIVATE EDUCATIO C A3 144A	2.06%	08/16/2032	120,000	123,019	121,714
VOYA CLO 2019-3 LTD 3A BR 144A	1.89%	10/17/2032	500,000	500,000	500,007
OAKTREE CLO 2019-4 4A CR 144A	2.50%	10/20/2032	280,000	280,000	277,696
NYCTL 2019-A TRUST A A 144A	2.19%	11/10/2032	153,129	153,114	155,037
SLC STUDENT LOAN TRUST 2 1 A4A	1.80%	12/15/2032	166,548	172,101	168,695
NEUBERGER BERMAN L 35A A1 144A	1.59%	01/19/2033	500,000	498,850	500,665
ONEMAIN FINANCIAL IS 2A A 144A	3.57%	03/14/2033	476,000	504,560	491,094
SLM STUDENT LOAN TR 4 A5E 144A	0.95%	03/15/2033	132,145	130,524	130,576
OCP CLO 2019-16 LT 16A AR 144A	1.23%	04/10/2033	370,000	370,000	370,093
BAIN CAPITAL CREDIT 1A A1 144A	1.43%	04/18/2033	150,000	146,438	150,214
CIFC FUNDING 2021-I 1A A1 144A	1.37%	04/25/2033	670,000	670,000	670,335
JP MORGAN CHASE C WPT AFL 144A	1.30%	07/05/2033	479,105	477,908	479,263
CIFC FUNDING 2021-IV 4A A 144A	1.29%	07/15/2033	500,000	500,000	499,651
FORD CREDIT AUTO OWNE 1 C 144A	1.91%	10/17/2033	150,000	149,955	149,163
NOVASTAR MORTGAGE FUNDING 3 A1	0.82%	12/25/2033	235,028	232,578	232,795
ELMWOOD CLO VIII LT 1A A1 144A	1.49%	01/20/2034	290,000	290,000	291,034
BX COMMERCIAL MORTG IMC A 144A	1.11%	04/15/2034	300,000	300,000	299,436
CARLYLE US CLO 2021 1A A1 144A	1.38%	04/15/2034	710,000	710,000	710,270
ARES XLIV CLO LTD 44A A1R 144A	1.32%	04/15/2034	160,000	160,000	159,960
APIDOS CLO XXXV 35A A 144A	1.30%	04/20/2034	250,000	250,000	249,444
RECETTE CLO LTD 1A ARR 144A	1.33%	04/20/2034	340,000	340,000	339,913
RAD CLO 10 LTD 10A A 144A	1.43%	04/23/2034	550,000	550,000	551,029
BRITISH AIRWAYS 2020-1 CL 144A	4.25%	05/15/2034	192,353	203,649	204,716
DRYDEN 87 CLO LTD 87A A1 144A	1.26%	05/20/2034	250,000	250,000	249,937
PALMER SQUARE CLO 20 2A A 144A	1.39%	07/15/2034	450,000	450,000	450,318
CAYUGA PARK CLO LTD 1A AR 144A	1.36%	07/17/2034	140,000	140,000	139,965
POINT AU ROCHE PARK 1A A 144A	1.33%	07/20/2034	200,000	200,000	199,934
MORGAN STANLEY CA STAR A2 144A	3.20%	08/05/2034	540,000	550,484	540,432
OCEAN TRAILS CLO X 10A AR 144A	1.46%	10/15/2034	200,000	200,000	199,970
WHITEBOX CLO II LT 2A A1R 144A	1.48%	10/24/2034	260,000	260,000	259,935

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EATON VANCE CLO 202 2A AR 144A	1.39%	01/15/2035	130,000	130,000	130,000
AMMC CLO 24 LTD 24A B 144A	1.98%	01/20/2035	400,000	400,000	400,198
CITIGROUP COMMERCIAL 375P A 144A	3.25%	05/10/2035	70,000	69,480	71,467
ATRIUM HOTEL PORTF ATRM A 144A	1.06%	06/15/2035	108,000	108,000	107,795
GS MORTGAGE SECURI RIVR A 144A	1.06%	07/15/2035	136,764	136,764	135,767
STRUCTURED ASSET MORTGA AR5 A1	0.60%	07/19/2035	67,526	58,242	65,738
MERRILL LYNCH MORTGAGE WMC5 M1	1.04%	07/25/2035	142,564	142,475	142,275
CHEVY CHASE FUNDING 3A A2 144A	0.41%	08/25/2035	53,493	48,950	53,426
ONEMAIN FINANCIAL IS 2A C 144A	2.76%	09/14/2035	650,000	674,794	660,166
J.P. MORGAN CHASE MINN A 144A	2.27%	11/15/2035	110,000	110,000	110,315
MICROSOFT CORP	3.45%	08/08/2036	5,000	4,979	5,767
PRUDENTIAL FINANCIAL INC	5.70%	12/14/2036	150,000	186,792	201,795
GREAT WOLF TRUST 2 WOLF A 144A	1.14%	12/15/2036	545,000	533,606	544,335
MASSACHUSETTS EDUCATIONAL 1 A1	1.21%	04/25/2038	98,115	98,730	98,077
PENNSYLVANIA HIGHER EDUCAT 1 B	0.53%	04/25/2038	34,315	32,893	32,509
PROGRESS RESIDENT SFR4 E1 144A	2.41%	05/17/2038	380,000	379,988	371,708
BPR TRUST 2021-TY TY B 144A	1.26%	09/15/2038	260,000	260,000	259,347
BX COMMERCIAL MORTG XL2 A 144A	0.79%	10/15/2038	210,000	208,950	208,698
CSMC 2021-BHAR BHAR B 144A	1.61%	11/15/2038	470,000	470,000	470,216
SLM PRIVATE CREDIT STUDEN A A4	0.51%	12/15/2038	170,140	158,443	167,221
SLM PRIVATE CREDIT STUDEN B A4	0.53%	06/15/2039	131,616	125,199	129,172
ASCENSION HEALTH	3.11%	11/15/2039	505,000	529,689	537,845
SLM STUDENT LOAN TRUST 20 8 A5	0.43%	01/25/2040	257,052	249,742	250,561
MASSACHUSETTS EDUCATIONAL A A	2.30%	02/25/2040	990,403	990,116	1,005,952
HOME DEPOT INC/THE	3.30%	04/15/2040	30,000	31,218	32,613
VISA INC	2.70%	04/15/2040	550,000	545,952	563,580
JOHNSON & JOHNSON	2.10%	09/01/2040	750,000	745,519	711,578
QATAR ENERGY 144A	3.13%	07/12/2041	240,000	239,114	242,549
TSMC ARIZONA CORP	3.13%	10/25/2041	363,834	359,825	380,097
DELL INTERNATIONAL LLC / 144A	3.38%	12/15/2041	263,000	261,942	261,072
CATERPILLAR INC	6.95%	05/01/2042	130,000	187,386	192,689
SFAVE COMMERCIAL 5AVE A1 144A	3.87%	01/05/2043	114,000	110,201	119,872
BURLINGTON NORTHERN SANTA FE L	5.15%	09/01/2043	475,000	545,674	637,973
TEACHERS INSURANCE & ANNU 144A	4.90%	09/15/2044	500,000	525,358	643,755
EASTERN GAS TRANSMISSION 144A	4.60%	12/15/2044	359,000	440,461	428,204
JP MORGAN TRUST 2015 5 A9 144A	2.34%	05/25/2045	44,169	44,106	44,641
TOWD POINT ASSET TR SL1 A 144A	0.71%	01/25/2046	70,296	70,013	70,247
COMM 2013-CCRE6 MOR CR6 B 144A	3.40%	03/10/2046	100,000	100,895	101,245
GS MORTGAGE SECURITIES GC18 A4	4.07%	01/10/2047	690,000	712,279	720,629
CITIGROUP COMMERCIAL GC21 AAB	3.48%	05/10/2047	127,988	136,522	131,603
HOME DEPOT INC/THE	3.90%	06/15/2047	10,000	10,945	11,723
COMMONWEALTH EDISON CO	3.75%	08/15/2047	160,000	162,346	181,043
AMAZON.COM INC	4.05%	08/22/2047	560,000	553,659	681,296
AMERICAN WATER CAPITAL CORP	3.75%	09/01/2047	339,000	334,043	379,344
NORTHWESTERN MUTUAL LIFE 144A	3.85%	09/30/2047	350,000	338,984	395,885
ABU DHABI CRUDE OIL PIPEL 144A	4.60%	11/02/2047	290,000	338,575	342,806
ANTHEM INC	4.38%	12/01/2047	455,000	449,012	556,165
CANADIAN NATIONAL RAILWAY CC	3.65%	02/03/2048	475,000	530,675	543,842
ANTHEM INC	4.55%	03/01/2048	250,000	249,148	313,263
UNION ELECTRIC CO	4.00%	04/01/2048	566,000	550,562	671,514
UNITEDHEALTH GROUP INC	4.25%	06/15/2048	10,000	12,809	12,430
WELLS FARGO COMMERCIAL C29 XA	0.60%	06/15/2048	838,400	43,867	15,251
JPMBB COMMERCIAL MORTGAG C30 C	4.26%	07/15/2048	240,000	219,318	242,614

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WELLS FARGO COMMERCIAL M C35 C	4.18%	07/15/2048	262,000	259,031	264,646
BERKSHIRE HATHAWAY FINANCE COR	4.20%	08/15/2048	500,000	497,465	608,850
MORGAN STANLEY BANK OF C25 A5	3.64%	10/15/2048	130,000	136,419	138,596
UNITEDHEALTH GROUP INC	4.45%	12/15/2048	500,000	497,950	640,285
PACIFICORP	4.13%	01/15/2049	315,000	314,294	364,153
CITIGROUP COMMERCIAL GC36 D 144A	2.85%	02/10/2049	240,000	142,970	169,046
UBS-BARCLAYS COMMERCIAL C3 B 144A	4.37%	08/10/2049	130,000	134,403	131,940
WELLS FARGO COMMERCIAL BNK1 XA	1.72%	08/15/2049	1,006,575	133,655	65,015
MORGAN STANLEY CAPITAL UB11 A4	2.78%	08/15/2049	120,000	123,593	124,589
NATIONWIDE FINANCIAL SERV 144A	3.90%	11/30/2049	750,000	746,310	878,595
BANNER HEALTH	3.18%	01/01/2050	420,000	432,755	445,360
BURLINGTON NORTHERN SANTA FE L	3.55%	02/15/2050	165,000	164,508	185,500
CSMC 2020-AFC1 TR AFC1 A1 144A	2.24%	02/25/2050	88,429	88,110	88,700
STARWOOD MORTGAGE RE 1 A1 144A	2.28%	02/25/2050	34,923	34,845	35,034
EXXON MOBIL CORP	4.33%	03/19/2050	30,000	36,316	36,967
INTEL CORP	4.75%	03/25/2050	10,000	11,436	13,364
MASTERCARD INC	3.85%	03/26/2050	10,000	12,152	12,063
NIKE INC	3.38%	03/27/2050	60,000	64,456	68,083
WISCONSIN POWER AND LIGHT CO	3.65%	04/01/2050	560,000	559,289	629,922
DEERE & CO	3.75%	04/15/2050	30,000	33,151	35,566
HOME DEPOT INC/THE	3.35%	04/15/2050	50,000	52,928	54,736
3M CO	3.70%	04/15/2050	100,000	109,102	117,648
COCA-COLA CO/THE	2.60%	06/01/2050	10,000	9,809	9,804
AMAZON.COM INC	2.50%	06/03/2050	40,000	40,374	38,242
COMM 2015-PC1 MORTGAGE T PC1 D	4.32%	07/10/2050	142,000	107,554	129,305
COMM 2015-PC1 MORTGAGE PC1 A4	3.62%	07/10/2050	153,963	160,651	158,082
CONSUMERS ENERGY CO	3.10%	08/15/2050	175,000	173,759	182,936
ALPHABET INC	2.05%	08/15/2050	50,000	49,578	44,815
UBS COMMERCIAL MORTGAGE T C3 C	4.31%	08/15/2050	410,000	420,554	411,427
WELLS FARGO COMMERCIAL C41 AS	3.79%	11/15/2050	124,000	131,915	132,312
WELLS FARGO COMMERCIAL M C41 C	4.51%	11/15/2050	540,000	551,503	543,542
NORTHWESTERN MEMORIAL HEALTHCA	2.63%	07/15/2051	300,000	300,000	287,928
NORTHERN NATURAL GAS CO 144A	3.40%	10/16/2051	425,000	452,816	438,320
TSMC ARIZONA CORP	3.25%	10/25/2051	200,000	197,316	211,486
MICROSOFT CORP	2.92%	03/17/2052	5,000	4,811	5,330
BANK 2019-BNK17 BN17 A4	3.71%	04/15/2052	920,000	947,525	1,015,100
NEW RESIDENTIAL MOR 1A A2 144A	3.75%	05/28/2052	65,996	67,976	68,209
CSAIL 2019-C18 COMMERCIAL C18 AS	3.32%	12/15/2052	175,827	181,100	185,995
SMB PRIVATE EDUCA PTA A2A 144A	1.60%	09/15/2054	223,011	226,600	221,227
COLLEGE AVE STUDENT L C C 144A	3.06%	07/26/2055	120,000	119,952	120,520
CSMC 2021-AFC1 TR AFC1 A1 144A	0.83%	03/25/2056	109,785	109,783	108,373
PRKCM 2021-AFC1 T AFC1 A1 144A	1.51%	08/25/2056	242,201	242,201	238,738
NEW RESIDENTIAL MOR 4A A1 144A	3.75%	11/25/2056	43,640	44,961	46,031
PRKCM 2021-AFC2 T AFC2 A1 144A	2.07%	11/25/2056	257,398	257,975	256,698
NEW RESIDENTIAL MOR 1A A1 144A	4.00%	02/25/2057	125,016	128,690	131,748
NEW RESIDENTIAL MOR 2A B1 144A	4.50%	03/25/2057	207,676	227,088	219,474
AMAZON.COM INC	4.25%	08/22/2057	10,000	14,079	12,857
RESIDENTIAL MORTGAGE 2 A3 144A	3.22%	05/25/2059	46,337	46,337	46,623
NEW RESIDENTIAL M RPL3 A1 144A	2.75%	07/25/2059	138,341	144,869	140,879
RESIDENTIAL MORTGAGE 3 A3 144A	3.04%	09/25/2059	83,289	83,289	83,437
RESIDENTIAL MORTGAGE 3 A2 144A	2.94%	09/25/2059	83,289	83,289	83,405
RESIDENTIAL MORTGAGE 3 A1 144A	2.63%	09/25/2059	62,119	62,118	62,124
NEW RESIDENTIAL MO 6A A1B 144A	3.50%	09/25/2059	186,962	191,255	193,262

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - PREFERRED			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
ANGEL OAK MORTGAGE T 1 A1 144A	2.47%	12/25/2059	31,992	31,991	31,979
DEEPHAVEN RESIDENTIA 1 A1 144A	2.34%	01/25/2060	41,402	41,402	41,406
GCA 2019-NQM2 TR NQM1 A1 144A	2.25%	01/25/2060	23,173	23,172	23,199
VERUS SECURITIZATION 1 A1 144A	2.42%	01/25/2060	64,832	64,337	64,986
RESIDENTIAL MORTGAGE 1 A1 144A	2.38%	01/26/2060	40,887	40,995	41,057
VERUS SECURITIZAT INV1 A1 144A	1.98%	03/25/2060	153,689	153,689	154,083
RESIDENTIAL MORTGAGE 2 A1 144A	1.65%	05/25/2060	229,179	229,177	229,727
OBX 2021-NQM2 TRU NQM2 A1 144A	1.10%	05/25/2061	221,237	221,237	219,366
OBX 2021-NQM3 TRU NQM3 A1 144A	1.05%	07/25/2061	174,580	174,578	172,229
BANK 2021-BNK33 BN33 A3	2.02%	05/15/2064	1,050,000	1,060,475	1,036,182
VISTA POINT SECURITI 1 A1 144A	1.76%	03/25/2065	134,255	134,253	134,629
GCA 2020-NQM2 TR NQM2 A1 144A	1.56%	04/25/2065	150,817	150,815	150,757
STARWOOD MORTGAGE RE 3 A1 144A	1.49%	04/25/2065	209,541	209,538	209,594
VISTA POINT SECURITI 2 A1 144A	1.48%	04/25/2065	140,314	140,507	139,878
ELLINGTON FINANCIAL 1 A1 144A	2.01%	05/25/2065	130,669	130,667	130,871
VERUS SECURITIZATION 4 A1 144A	1.50%	05/25/2065	193,663	193,659	193,167
NAVIENT STUDENT LOA 3A A3 144A	1.46%	06/25/2065	249,543	253,910	256,800
DEEPHAVEN RESIDENTIA 3 A1 144A	1.19%	08/25/2066	402,151	402,148	397,446
NAVIENT PRIVATE EDU A A2A 144A	2.46%	11/15/2068	127,392	127,384	129,858
CITIGROUP COMMERCIAL MOR C7 A3	2.86%	12/15/2072	995,000	1,057,188	1,024,313
			<u>\$ 90,684,635</u>	<u>\$ 90,244,699</u>	<u>\$ 91,918,171</u>

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE	(b)	(c) - DESCRIPTION		(d)	(e)	
		CORPORATE DEBT INSTRUMENTS - OTHER				
	ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
	GOLDMAN SACHS GROUP INC/THE	5.75%	01/24/2022	\$ 1,000,000	\$ 997,630	\$ 1,003,010
	CAPITAL ONE FINANCIAL CORP	3.05%	03/09/2022	905,000	900,122	907,371
	APACHE CORP	3.25%	04/15/2022	344,000	351,367	343,570
	FIFTH THIRD BANCORP	2.60%	06/15/2022	492,000	483,031	495,823
	WELLS FARGO & CO	2.63%	07/22/2022	564,000	551,087	570,971
	DUKE ENERGY CORP	2.40%	08/15/2022	90,000	89,814	90,871
	MORGAN STANLEY DOMESTIC HOLDIN	2.95%	08/24/2022	340,000	339,653	344,791
	KINDER MORGAN ENERGY PARTNERS	3.95%	09/01/2022	1,500,000	1,513,605	1,520,115
	WALT DISNEY CO/THE	3.00%	09/15/2022	10,000	10,011	10,175
	SL GREEN OPERATING PARTNERSHIP	3.25%	10/15/2022	150,000	149,840	152,445
	ORACLE CORP	2.50%	10/15/2022	375,000	370,969	380,348
	ORACLE CORP	2.50%	10/15/2022	70,000	68,236	70,998
	GLENCORE FINANCE CANADA L 144A	4.25%	10/25/2022	410,000	414,987	420,783
	CITIGROUP INC	2.70%	10/27/2022	514,000	508,222	522,096
	COMMONSPIRIT HEALTH	2.95%	11/01/2022	800,000	800,373	815,000
	MORGAN STANLEY	4.88%	11/01/2022	300,000	327,078	310,119
	DISCOVER FINANCIAL SERVICES	3.85%	11/21/2022	670,000	680,814	687,661
	ABBVIE INC	2.30%	11/21/2022	70,000	69,931	70,984
	CVS HEALTH CORP	2.75%	12/01/2022	80,000	77,619	81,111
	HUMANA INC	3.15%	12/01/2022	300,000	306,117	304,962
	AMERICAN EXPRESS CO	2.65%	12/02/2022	320,000	324,885	326,090
	HUMANA INC	2.90%	12/15/2022	270,000	271,866	275,322
	AMERICAN TOWER CORP	3.50%	01/31/2023	750,000	774,832	770,198
	WELLS FARGO & CO	3.45%	02/13/2023	500,000	515,028	514,465
	GOLDMAN SACHS GROUP INC/THE	3.20%	02/23/2023	240,000	245,225	246,154
	KEYBANK NA/CLEVELAND OH	3.38%	03/07/2023	350,000	349,937	360,763
	EOG RESOURCES INC	2.63%	03/15/2023	335,000	327,188	340,705
	MCDONALD'S CORP	3.35%	04/01/2023	110,000	108,595	113,245
	DOLLAR GENERAL CORP	3.25%	04/15/2023	10,000	10,604	10,242
	PAYPAL HOLDINGS INC	1.35%	06/01/2023	50,000	49,954	50,411
	AETNA INC	2.80%	06/15/2023	310,000	311,377	317,654
	CANADIAN IMPERIAL BANK OF COMM	0.95%	06/23/2023	60,000	59,966	60,079
	CIGNA CORP	3.75%	07/15/2023	6,000	6,398	6,240
	GILEAD SCIENCES INC	2.50%	09/01/2023	60,000	59,788	61,432
	METLIFE INC	4.37%	09/15/2023	250,000	277,230	264,490
	METLIFE INC	4.37%	09/15/2023	150,000	165,492	158,694
	ABBVIE INC	3.75%	11/14/2023	10,000	10,823	10,471
	ASPEN INSURANCE HOLDINGS LTD	4.65%	11/15/2023	248,000	256,025	263,049
	DUPONT DE NEMOURS INC	4.21%	11/15/2023	440,000	448,417	465,335
	BANK OF AMERICA CORP	3.00%	12/20/2023	309,000	315,627	315,406
	PIONEER NATURAL RESOURCES CO	0.75%	01/15/2024	80,000	79,967	78,928
	PNC FINANCIAL SERVICES GROUP I	3.50%	01/23/2024	360,000	365,784	377,010
	WELLS FARGO & CO	3.75%	01/24/2024	290,000	292,382	304,738
	FOX CORP	4.03%	01/25/2024	110,000	117,736	116,188
	BOEING CO/THE	1.43%	02/04/2024	100,000	100,000	99,864
	BANK OF MONTREAL	3.30%	02/05/2024	400,000	399,176	418,588
	FIRST REPUBLIC BANK/CA	1.91%	02/12/2024	750,000	750,000	758,070
	PARK AEROSPACE HOLDINGS L 144A	5.50%	02/15/2024	438,000	473,489	469,751
	BANK OF AMERICA CORP	3.55%	03/05/2024	50,000	50,000	51,490
	QUEST DIAGNOSTICS INC	4.25%	04/01/2024	500,000	510,615	528,325
	CELANESE US HOLDINGS LLC	3.50%	05/08/2024	350,000	360,549	365,628
	AVOLON HOLDINGS FUNDING L 144A	5.25%	05/15/2024	523,000	560,874	561,189
	CITIGROUP INC	1.68%	05/15/2024	70,000	70,000	70,782
	UBS AG REGS	5.13%	05/15/2024	251,000	246,921	268,570

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
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SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
JPMORGAN CHASE & CO	1.51%	06/01/2024	170,000	170,000	171,306
BECTON DICKINSON AND CO	3.36%	06/06/2024	132,000	132,105	138,221
CIGNA CORP	3.50%	06/15/2024	90,000	93,605	94,442
MASTER CREDIT CARD T 1A A 144A	0.60%	07/21/2024	127,000	127,000	127,351
AMERICAN HONDA FINANCE CORP	0.75%	08/09/2024	785,000	785,879	776,310
EXETER AUTOMOBILE RE 3A E 144A	5.43%	08/15/2024	460,000	488,175	479,982
ROPER TECHNOLOGIES INC	2.35%	09/15/2024	500,000	523,930	512,765
ROSS STORES INC	3.38%	09/15/2024	578,000	589,544	606,189
EVERSOURCE ENERGY	2.90%	10/01/2024	140,000	139,684	145,026
ABBVIE INC	2.60%	11/21/2024	50,000	49,956	51,895
JPMORGAN CHASE & CO	4.02%	12/05/2024	340,000	354,366	358,527
AMERICAN EXPRESS CO	3.63%	12/05/2024	700,000	711,494	748,090
CAPITAL ONE FINANCIAL CORP	0.73%	12/06/2024	1,100,000	1,100,600	1,099,615
RAYTHEON TECHNOLOGIES CORP	3.15%	12/15/2024	20,000	22,003	20,997
NATIONWIDE MUTUAL INSURAN 144A	2.49%	12/15/2024	600,000	612,750	600,720
BECTON DICKINSON AND CO	3.73%	12/15/2024	35,000	36,853	37,210
WESTERN UNION CO/THE	2.85%	01/10/2025	485,000	484,937	502,116
WILLIAMS COS INC/THE	3.90%	01/15/2025	950,000	1,052,002	1,009,841
AERCAP IRELAND CAPITAL DAC / A	3.50%	01/15/2025	292,000	279,359	304,889
BROADCOM CORP / BROADCOM CAYMA	3.13%	01/15/2025	150,000	149,958	156,743
NORTHROP GRUMMAN CORP	2.93%	01/15/2025	180,000	179,973	187,573
BANK OF AMERICA CORP	4.00%	01/22/2025	515,000	515,149	550,185
BANK OF AMERICA CORP	4.00%	01/22/2025	527,000	540,057	563,005
BANK OF AMERICA CORP	4.00%	01/22/2025	690,000	697,348	737,141
GOLDMAN SACHS GROUP INC/THE	3.50%	01/23/2025	715,000	782,396	753,689
KEMPER CORP	4.35%	02/15/2025	800,000	832,800	854,040
SABINE PASS LIQUEFACTION LLC	5.63%	03/01/2025	450,000	525,825	499,779
J M SMUCKER CO/THE	3.50%	03/15/2025	687,000	670,004	732,369
J M SMUCKER CO/THE	3.50%	03/15/2025	332,000	337,995	353,925
REPUBLIC SERVICES INC	3.20%	03/15/2025	230,000	233,275	241,334
UNITED PARCEL SERVICE INC	3.90%	04/01/2025	700,000	784,574	755,692
GOLDMAN SACHS GROUP INC/THE	3.50%	04/01/2025	70,000	74,413	74,044
OTIS WORLDWIDE CORP	2.06%	04/05/2025	20,000	20,000	20,341
L3HARRIS TECHNOLOGIES INC	3.83%	04/27/2025	557,000	561,196	594,052
BANK OF MONTREAL	1.85%	05/01/2025	440,000	451,876	446,688
TRUIST FINANCIAL CORP	4.00%	05/01/2025	460,000	489,067	496,547
BOEING CO/THE	4.88%	05/01/2025	250,000	250,000	273,628
MONDELEZ INTERNATIONAL INC	1.50%	05/04/2025	110,000	110,706	110,147
SOUTHWEST AIRLINES CO	5.25%	05/04/2025	750,000	762,578	833,348
SOUTHWEST AIRLINES CO	5.25%	05/04/2025	435,000	498,823	483,342
ALTRIA GROUP INC	2.35%	05/06/2025	20,000	19,992	20,478
ABBVIE INC	3.60%	05/14/2025	50,000	49,822	53,186
GOLDMAN SACHS GROUP INC/THE	3.75%	05/22/2025	440,000	446,490	469,757
DIAMONDBACK ENERGY INC	4.75%	05/31/2025	307,000	343,904	336,435
PAYPAL HOLDINGS INC	1.65%	06/01/2025	50,000	49,990	50,633
KINDER MORGAN INC	4.30%	06/01/2025	360,000	399,697	389,182
CONSTELLATION ENERGY GENERATIO	3.25%	06/01/2025	700,000	698,698	733,712
CITIGROUP INC	4.40%	06/10/2025	540,000	566,498	588,276
BANK OF NOVA SCOTIA/THE	1.30%	06/11/2025	50,000	49,889	49,732
S&P GLOBAL INC	4.00%	06/15/2025	695,000	780,756	752,233
HP INC	2.20%	06/17/2025	1,200,000	1,197,228	1,225,320
AMERICAN INTERNATIONAL GROUP I	2.50%	06/30/2025	240,000	251,710	247,570
AIR LEASE CORP	3.38%	07/01/2025	40,000	39,590	41,754
MCDONALD'S CORP	3.30%	07/01/2025	30,000	32,762	31,816

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
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EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
JPMORGAN CHASE & CO	3.90%	07/15/2025	500,000	500,825	541,255
UNION PACIFIC CORP	3.75%	07/15/2025	180,000	190,377	194,521
CVS HEALTH CORP	3.88%	07/20/2025	31,000	30,688	33,329
AVIATION CAPITAL GROUP LL 144A	4.13%	08/01/2025	90,000	88,773	94,931
RAYTHEON TECHNOLOGIES CORP	3.95%	08/16/2025	20,000	19,966	21,693
MCDONALD'S CORP	1.45%	09/01/2025	10,000	9,956	10,094
AVIS BUDGET RENTAL C 2A A 144A	3.35%	09/22/2025	750,000	806,924	785,520
COMCAST CORP	3.95%	10/15/2025	110,000	114,680	120,144
GOLDMAN SACHS GROUP INC/THE	4.25%	10/21/2025	700,000	705,656	763,700
GOLDMAN SACHS GROUP INC/THE	4.25%	10/21/2025	40,000	39,805	43,640
CIGNA CORP	4.13%	11/15/2025	130,000	138,465	142,236
HALLIBURTON CO	3.80%	11/15/2025	2,000	1,998	2,151
NORTHWEST PIPELINE LLC	7.13%	12/01/2025	625,000	760,325	737,138
DEVON ENERGY CORP	5.85%	12/15/2025	160,000	187,024	183,022
HERTZ VEHICLE FINANC 1A C 144A	2.05%	12/26/2025	190,000	189,945	188,058
EOG RESOURCES INC	4.15%	01/15/2026	120,000	133,572	131,143
LOCKHEED MARTIN CORP	3.55%	01/15/2026	30,000	30,275	32,490
PIONEER NATURAL RESOURCES CO	1.13%	01/15/2026	40,000	40,145	38,868
PIONEER NATURAL RESOURCES CO	1.13%	01/15/2026	480,000	479,909	466,411
AVIATION CAPITAL GROUP LL 144A	1.95%	01/30/2026	313,000	311,494	305,450
MCDONALD'S CORP	3.70%	01/30/2026	10,000	11,243	10,764
TRANSCONTINENTAL GAS PIPE LINE	7.85%	02/01/2026	80,000	98,622	97,694
BOEING CO/THE	2.20%	02/04/2026	1,040,000	1,040,369	1,040,042
BOEING CO/THE	2.20%	02/04/2026	70,000	70,211	70,003
BOEING CO/THE	2.20%	02/04/2026	490,000	492,259	490,020
GOLDMAN SACHS GROUP INC/THE	0.86%	02/12/2026	390,000	384,173	382,512
ALTRIA GROUP INC	4.40%	02/14/2026	89,000	91,492	97,953
ENTERPRISE PRODUCTS OPERATING	3.70%	02/15/2026	470,000	522,640	504,371
AVOLON HOLDINGS FUNDING L 144A	2.13%	02/21/2026	170,000	168,380	166,938
COMCAST CORP	3.15%	03/01/2026	150,000	163,660	160,002
MPLX LP	1.75%	03/01/2026	190,000	192,366	188,187
BANK OF NOVA SCOTIA/THE	1.05%	03/02/2026	570,000	565,890	555,847
BANK OF AMERICA CORP	4.45%	03/03/2026	509,000	571,514	560,669
BANK OF AMERICA CORP	4.45%	03/03/2026	455,000	528,665	501,187
DISCOVERY COMMUNICATIONS LLC	4.90%	03/11/2026	317,000	337,174	353,445
CIGNA CORP	1.25%	03/15/2026	70,000	70,117	69,056
AFLAC INC	1.13%	03/15/2026	260,000	259,748	255,382
OCCIDENTAL PETROLEUM CORP	5.55%	03/15/2026	180,000	205,502	200,394
AT&T INC	1.70%	03/25/2026	130,000	131,037	129,398
ORACLE CORP	1.65%	03/25/2026	170,000	171,541	168,754
CITIGROUP INC	3.11%	04/08/2026	50,000	52,309	52,438
FAIRFAX FINANCIAL HOLDINGS LTD	8.30%	04/15/2026	800,000	1,004,552	972,064
OMNICOM GROUP INC / OMNICOM CA	3.60%	04/15/2026	338,000	338,929	362,556
BANK OF AMERICA CORP	3.50%	04/19/2026	360,000	362,195	387,994
JPMORGAN CHASE & CO	2.08%	04/22/2026	500,000	500,000	507,695
MORGAN STANLEY	2.19%	04/28/2026	160,000	160,166	163,208
CONTINENTAL AIRLINES 2012-2 CL	4.00%	04/29/2026	120,239	125,851	124,641
WELLS FARGO & CO	2.19%	04/30/2026	890,000	908,753	906,100
WELLS FARGO & CO	2.19%	04/30/2026	110,000	110,062	111,990
CHUBB INA HOLDINGS INC	3.35%	05/03/2026	10,000	9,969	10,727
BARCLAYS PLC	2.85%	05/07/2026	510,000	510,000	526,213
AMERICAN EXPRESS CO	3.13%	05/20/2026	160,000	175,350	169,398
GENERAL DYNAMICS CORP	1.15%	06/01/2026	170,000	170,304	168,518
WALGREENS BOOTS ALLIANCE INC	3.45%	06/01/2026	340,000	374,105	361,944

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
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WELLS FARGO & CO	4.10%	06/03/2026	570,000	587,584	621,568
HSBC HOLDINGS PLC	2.10%	06/04/2026	775,000	777,652	780,363
SANTANDER DRIVE AUTO RECEI 2 C	0.90%	06/15/2026	295,000	294,931	294,121
HCA INC	5.25%	06/15/2026	57,000	67,036	64,131
HEALTHPEAK PROPERTIES INC	3.25%	07/15/2026	280,000	280,105	297,469
CAPITAL ONE FINANCIAL CORP	3.75%	07/28/2026	800,000	857,392	858,312
WACHOVIA CORP	7.57%	08/01/2026	337,000	424,610	419,036
OCCIDENTAL PETROLEUM CORP	3.20%	08/15/2026	200,000	202,246	206,104
OWENS CORNING	3.40%	08/15/2026	565,000	586,009	598,273
AIR LEASE CORP	1.88%	08/15/2026	160,000	159,371	157,443
OLD REPUBLIC INTERNATIONAL COR	3.88%	08/26/2026	338,000	336,263	366,162
JPMORGAN CHASE & CO	2.95%	10/01/2026	470,000	470,921	496,428
BANK OF AMERICA CORP	4.25%	10/22/2026	10,000	11,028	11,041
WELLS FARGO & CO	3.00%	10/23/2026	80,000	79,872	84,097
GOLDMAN SACHS GROUP INC/THE	3.50%	11/16/2026	30,000	29,441	31,986
ABBVIE INC	2.95%	11/21/2026	880,000	944,098	927,819
MORGAN STANLEY	3.63%	01/20/2027	146,000	153,451	158,384
JPMORGAN CHASE & CO	3.96%	01/29/2027	700,000	700,000	756,714
OCCIDENTAL PETROLEUM CORP	3.00%	02/15/2027	50,000	49,818	50,750
MPLX LP	4.13%	03/01/2027	60,000	58,766	65,683
AT&T INC	4.25%	03/01/2027	90,000	87,989	99,890
BOEING CO/THE	2.80%	03/01/2027	10,000	9,668	10,209
MCDONALD'S CORP	3.50%	03/01/2027	10,000	11,018	10,807
TEXTRON INC	3.65%	03/15/2027	410,000	401,513	440,250
HUMANA INC	3.95%	03/15/2027	20,000	20,300	21,870
NEUBERGER BERMAN GROUP LL 144A	4.50%	03/15/2027	115,000	114,688	127,821
VERIZON COMMUNICATIONS INC	4.13%	03/16/2027	985,000	977,110	1,094,877
VERIZON COMMUNICATIONS INC	3.00%	03/22/2027	20,000	19,991	21,134
CINTAS CORP NO 2	3.70%	04/01/2027	50,000	49,808	54,733
COMCAST CORP	3.30%	04/01/2027	20,000	22,599	21,510
CVS HEALTH CORP	3.63%	04/01/2027	140,000	139,751	152,008
AIR LEASE CORP	3.63%	04/01/2027	1,190,000	1,262,500	1,248,917
BANK OF AMERICA CORP	3.56%	04/23/2027	800,000	844,960	855,936
DARDEN RESTAURANTS INC	3.85%	05/01/2027	360,000	400,151	389,945
MORGAN STANLEY	1.59%	05/04/2027	650,000	654,726	643,409
AT&T INC	2.30%	06/01/2027	90,000	89,867	91,621
ENERGY TRANSFER LP	5.50%	06/01/2027	830,000	927,881	946,823
CITIGROUP INC	0.82%	06/09/2027	1,000,000	1,001,450	1,006,840
WILLIAMS COS INC/THE	3.75%	06/15/2027	210,000	222,935	226,853
BORGWARNER INC	2.65%	07/01/2027	520,000	520,868	537,576
MCDONALD'S CORP	3.50%	07/01/2027	20,000	22,714	21,703
SANTANDER HOLDINGS USA INC	4.40%	07/13/2027	569,000	634,970	624,210
AMERICAN TOWER CORP	3.55%	07/15/2027	350,000	341,819	374,091
BANK OF AMERICA CORP	1.73%	07/22/2027	230,000	232,698	228,457
CNA FINANCIAL CORP	3.45%	08/15/2027	150,000	149,660	161,393
DUKE ENERGY CORP	3.15%	08/15/2027	165,000	165,132	173,664
CVS HEALTH CORP	1.30%	08/21/2027	90,000	87,854	87,310
FORD CREDIT FLOORPLAN MAST 2 C	1.87%	09/15/2027	3,125,000	3,124,749	3,078,781
NATIONAL FUEL GAS CO	3.95%	09/15/2027	593,000	644,775	629,535
NATIONAL FUEL GAS CO	3.95%	09/15/2027	1,200,000	1,135,416	1,273,932
CITIGROUP INC	4.45%	09/29/2027	715,000	751,050	797,718
CITIGROUP INC	4.45%	09/29/2027	1,300,000	1,496,742	1,450,397
DR HORTON INC	1.40%	10/15/2027	775,000	772,776	749,983
CARMAX AUTO OWNER TRUST 20 2 D	1.55%	10/15/2027	325,000	324,878	322,436

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

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ZH TRUST 2021-2 2 A 144A	2.35%	10/17/2027	500,000	499,999	490,880
BANK OF AMERICA CORP	3.25%	10/21/2027	710,000	693,694	756,171
AVIATION CAPITAL GROUP LL 144A	3.50%	11/01/2027	353,000	337,097	362,125
WEST LOOP BC	4.00%	12/01/2027	740,000	755,725	757,323
PUGET SOUND ENERGY INC	7.02%	12/01/2027	1,300,000	1,709,565	1,639,287
JPMORGAN CHASE & CO	3.63%	12/01/2027	855,000	956,565	921,801
HERTZ VEHICLE FINANC 2A C 144A	2.52%	12/27/2027	190,000	189,947	188,575
CITIGROUP INC	3.89%	01/10/2028	475,000	513,764	515,290
ARROW ELECTRONICS INC	3.88%	01/12/2028	591,000	552,579	640,402
NORTHROP GRUMMAN CORP	3.25%	01/15/2028	344,000	337,433	368,434
AERCAP IRELAND CAPITAL DAC / A	3.88%	01/23/2028	605,000	617,180	642,056
AIRCASLE LTD 144A	2.85%	01/26/2028	414,000	418,309	416,716
JPMORGAN CHASE & CO	3.78%	02/01/2028	1,517,000	1,594,811	1,643,214
AT&T INC	1.65%	02/01/2028	130,000	130,114	127,352
BAYER CORP 144A	6.65%	02/15/2028	136,000	161,324	165,724
EXPEDIA GROUP INC	3.80%	02/15/2028	125,000	129,375	133,741
HUBBELL INC	3.50%	02/15/2028	425,000	465,001	456,459
KINDER MORGAN INC	4.30%	03/01/2028	30,000	32,937	33,360
VERIZON COMMUNICATIONS INC	2.10%	03/22/2028	70,000	69,969	70,190
CVS HEALTH CORP	4.30%	03/25/2028	121,000	122,304	135,884
CLEVELAND ELECTRIC ILLUMI 144A	3.50%	04/01/2028	85,000	84,748	90,564
MCDONALD'S CORP	3.80%	04/01/2028	270,000	283,235	296,862
DRYDEN SENIOR LOAN 47A BR 144A	1.71%	04/15/2028	480,000	480,000	480,843
MARRIOTT INTERNATIONAL INC/MD	4.00%	04/15/2028	350,000	377,062	377,969
NVENT FINANCE SARL	4.55%	04/15/2028	543,000	566,722	603,995
GENERAL DYNAMICS CORP	3.75%	05/15/2028	110,000	109,382	121,609
WELLS FARGO & CO	2.39%	06/02/2028	596,000	621,935	606,138
GOLDMAN SACHS GROUP INC/THE	3.69%	06/05/2028	210,000	212,096	226,283
OWL ROCK CAPITAL CORP	2.88%	06/11/2028	197,000	197,924	193,533
BANK OF AMERICA CORP	3.59%	07/21/2028	359,000	369,016	386,643
BANK OF AMERICA CORP	3.59%	07/21/2028	70,000	70,288	75,390
CITIGROUP INC	3.67%	07/24/2028	260,000	262,000	280,608
CITIGROUP INC	4.13%	07/25/2028	50,000	51,405	54,910
AUTONATION INC	1.95%	08/01/2028	535,000	534,333	523,588
REGIONS FINANCIAL CORP	1.80%	08/12/2028	545,000	543,610	533,604
OKLAHOMA GAS AND ELECTRIC CO	3.80%	08/15/2028	378,000	414,753	415,732
LOWE'S COS INC	1.70%	09/15/2028	60,000	59,866	58,844
FISERV INC	4.20%	10/01/2028	445,000	446,994	499,250
CIGNA CORP	4.38%	10/15/2028	440,000	456,609	500,456
COMCAST CORP	4.15%	10/15/2028	430,000	462,322	488,540
APACHE CORP	4.38%	10/15/2028	100,000	101,324	108,943
ENTERPRISE PRODUCTS OPERATING	4.15%	10/16/2028	490,000	519,921	550,525
AERCAP IRELAND CAPITAL DAC / A	3.00%	10/29/2028	1,050,000	1,061,431	1,065,761
RAYTHEON TECHNOLOGIES CORP	4.13%	11/16/2028	950,000	1,101,383	1,063,468
BLUEMOUNTAIN CLO 2 2A AR2 144A	1.21%	11/20/2028	-	-	-
ERP OPERATING LP	4.15%	12/01/2028	600,000	683,928	677,352
MARRIOTT INTERNATIONAL INC/MD	4.65%	12/01/2028	140,000	157,731	157,122
CVS PASS-THROUGH TRUST	6.04%	12/10/2028	444,782	506,465	507,158
BAYER US FINANCE II LLC 144A	4.38%	12/15/2028	350,000	396,578	391,244
BANK OF AMERICA CORP	3.42%	12/20/2028	152,000	149,956	162,401
VERIZON COMMUNICATIONS INC	3.88%	02/08/2029	190,000	205,944	210,729
ALTRIA GROUP INC	4.80%	02/14/2029	5,000	5,203	5,644
MPLX LP	4.80%	02/15/2029	230,000	244,573	262,851
BOEING CO/THE	3.20%	03/01/2029	20,000	19,759	20,601

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ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
BANK OF AMERICA CORP	3.97%	03/05/2029	490,000	571,222	536,898
MACQUARIE GROUP LTD 144A	4.65%	03/27/2029	331,000	336,409	372,027
CATSKILL PARK CLO L 1A A2 144A	1.95%	04/20/2029	250,000	250,000	249,919
CITIGROUP INC	4.08%	04/23/2029	160,000	160,000	176,584
GOLDMAN SACHS GROUP INC/THE	4.22%	05/01/2029	200,000	213,228	222,336
AON CORP	3.75%	05/02/2029	600,000	624,384	658,290
AVALONBAY COMMUNITIES INC	3.30%	06/01/2029	300,000	299,868	324,114
PENNSYLVANIA ELECTRIC CO 144A	3.60%	06/01/2029	167,000	168,002	177,848
HCA INC	4.13%	06/15/2029	535,000	537,065	589,212
JPMORGAN CHASE & CO	4.20%	07/23/2029	60,000	60,000	67,171
ENTERPRISE PRODUCTS OPERATING	3.13%	07/31/2029	10,000	10,523	10,629
AMERICAN TOWER CORP	3.80%	08/15/2029	850,000	911,787	925,548
EPR PROPERTIES	3.75%	08/15/2029	357,000	364,358	360,624
HUMANA INC	3.13%	08/15/2029	70,000	70,515	73,407
BANK OF NEW YORK MELLON CORP/T	3.30%	08/23/2029	460,000	460,149	496,289
ONEOK INC	3.40%	09/01/2029	750,000	724,740	777,630
MARKEL CORP	3.35%	09/17/2029	465,000	473,547	502,730
MOUNTAIN VIEW CLO 2 1A AR 144A	1.33%	10/16/2029	254,467	254,467	254,559
DIAMOND RESORTS OWNE 1A B 144A	4.11%	10/22/2029	29,652	29,647	29,752
BAKER HUGHES HOLDINGS LLC / BA	3.14%	11/07/2029	900,000	900,000	948,483
CROWN CASTLE INTERNATIONAL COR	3.10%	11/15/2029	900,000	908,019	940,167
CADENCE BANK	4.13%	11/20/2029	1,963,000	2,059,650	2,033,629
ABBVIE INC	3.20%	11/21/2029	60,000	59,985	64,211
DIAMONDBACK ENERGY INC	3.50%	12/01/2029	723,000	759,287	766,676
NOV INC	3.60%	12/01/2029	867,000	896,585	896,374
VERIZON COMMUNICATIONS INC	4.02%	12/03/2029	700,000	845,663	785,491
JPMORGAN CHASE & CO	4.45%	12/05/2029	270,000	292,055	306,677
AMERICAN AIRLINES 2016-2 CLASS	3.20%	12/15/2029	619,245	655,502	622,564
NEWARK BSL CLO 1 LT 1A BR 144A	2.27%	12/21/2029	250,000	247,537	249,746
LINCOLN NATIONAL CORP	3.05%	01/15/2030	500,000	516,765	520,430
MORGAN STANLEY	4.43%	01/23/2030	197,000	230,464	224,682
ENTERPRISE PRODUCTS OPERATING	2.80%	01/31/2030	10,000	10,281	10,437
BANK OF AMERICA CORP	3.97%	02/07/2030	100,000	110,137	110,248
CARRIER GLOBAL CORP	2.72%	02/15/2030	10,000	10,045	10,222
EXPEDIA GROUP INC	3.25%	02/15/2030	380,000	392,278	388,159
EXPEDIA GROUP INC	3.25%	02/15/2030	520,000	519,709	531,164
CSX CORP	2.40%	02/15/2030	1,000,000	1,071,500	1,016,580
TENNESSEE GAS PIPELINE CO 144A	2.90%	03/01/2030	80,000	80,374	81,338
FIRST CITIZENS BANCSHARES INC/	3.38%	03/15/2030	535,000	535,575	543,699
ONEOK INC	3.10%	03/15/2030	1,000,000	1,060,180	1,019,490
GOLDMAN SACHS GROUP INC/THE	3.80%	03/15/2030	1,000,000	1,133,800	1,101,860
CITIGROUP INC	3.98%	03/20/2030	863,000	972,129	953,486
CITIGROUP INC	3.98%	03/20/2030	420,000	435,618	464,037
COMCAST CORP	3.40%	04/01/2030	500,000	515,660	546,230
COMCAST CORP	3.40%	04/01/2030	140,000	156,525	152,944
AFLAC INC	3.60%	04/01/2030	560,000	558,555	617,887
RAYMOND JAMES FINANCIAL INC	4.65%	04/01/2030	255,000	311,243	295,966
BP CAPITAL MARKETS AMERICA INC	3.63%	04/06/2030	885,000	976,934	978,279
BP CAPITAL MARKETS AMERICA INC	3.63%	04/06/2030	40,000	40,000	44,216
EOG RESOURCES INC	4.38%	04/15/2030	130,000	149,658	150,367
LOWE'S COS INC	4.50%	04/15/2030	70,000	82,101	81,333
FIRST HORIZON BANK	5.75%	05/01/2030	400,000	488,688	478,876
IPALCO ENTERPRISES INC	4.25%	05/01/2030	326,000	374,095	358,111
BOEING CO/THE	5.15%	05/01/2030	150,000	158,320	174,927

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VMWARE INC	4.70%	05/15/2030	622,000	725,617	724,605
NVR INC	3.00%	05/15/2030	232,000	238,578	241,301
NEXTERA ENERGY CAPITAL HOLDING	2.25%	06/01/2030	800,000	799,704	795,960
BANKUNITED INC	5.13%	06/11/2030	1,300,000	1,335,002	1,481,623
SOUTHWEST GAS CORP	2.20%	06/15/2030	1,400,000	1,481,746	1,358,826
RAYTHEON TECHNOLOGIES CORP	2.25%	07/01/2030	200,000	208,080	199,644
PACIFIC GAS AND ELECTRIC CO	4.55%	07/01/2030	306,647	350,105	331,853
BERKSHIRE HATHAWAY ENERGY CO	3.70%	07/15/2030	110,000	109,982	121,602
AES CORP/THE 144A	3.95%	07/15/2030	311,000	335,630	331,339
KKR CLO 18 LTD 18 D 144A	3.84%	07/18/2030	250,000	246,875	250,462
MINEJESA CAPITAL BV 144A	4.63%	08/10/2030	320,000	340,800	328,243
BP CAPITAL MARKETS AMERICA INC	1.75%	08/10/2030	520,000	514,306	500,578
PIONEER NATURAL RESOURCES CO	1.90%	08/15/2030	555,000	550,588	526,062
PIONEER NATURAL RESOURCES CO	1.90%	08/15/2030	50,000	48,060	47,393
BLOCK FINANCIAL LLC	3.88%	08/15/2030	1,200,000	1,298,580	1,285,164
HANOVER INSURANCE GROUP INC/TH	2.50%	09/01/2030	730,000	746,075	726,620
REGENERON PHARMACEUTICALS INC	1.75%	09/15/2030	1,000,000	998,980	946,690
MARLETTE FUNDING TRU 2A D 144A	4.65%	09/16/2030	490,000	520,395	511,237
QUANTA SERVICES INC	2.90%	10/01/2030	530,000	530,549	539,535
BEST BUY CO INC	1.95%	10/01/2030	535,000	532,455	513,835
CENTERPOINT ENERGY RESOURCES C	1.75%	10/01/2030	401,000	400,779	380,256
WEC ENERGY GROUP INC	1.80%	10/15/2030	410,000	413,243	387,286
JUNIPER NETWORKS INC	2.00%	12/10/2030	1,100,000	1,076,570	1,040,182
PHILLIPS 66	2.15%	12/15/2030	530,000	528,415	510,623
DBWF 2018-GLKS MOR GLKS A 144A	1.13%	12/19/2030	250,000	247,558	249,398
CONTINENTAL RESOURCES INC 144A	5.75%	01/15/2031	185,000	219,229	217,860
PIONEER NATURAL RESOURCES CO	2.15%	01/15/2031	220,000	215,869	211,633
VERIZON COMMUNICATIONS INC	1.75%	01/20/2031	1,200,000	1,194,540	1,137,048
MORGAN STANLEY	2.70%	01/22/2031	60,000	60,000	61,446
CITIGROUP INC	2.67%	01/29/2031	723,000	733,978	734,676
AMERICAN CAMPUS COMMUNITIES OP	3.88%	01/30/2031	460,000	505,347	509,956
SIMON PROPERTY GROUP LP	2.20%	02/01/2031	625,000	622,875	611,181
CARRIER GLOBAL CORP	2.70%	02/15/2031	10,000	9,987	10,168
FIDELITY NATIONAL FINANCIAL IN	2.45%	03/15/2031	1,000,000	994,224	982,420
WILLIAMS COS INC/THE	2.60%	03/15/2031	780,000	778,417	775,570
VERIZON COMMUNICATIONS INC	2.55%	03/21/2031	100,000	99,589	101,002
ORACLE CORP	2.88%	03/25/2031	940,000	957,603	947,031
ORACLE CORP	2.88%	03/25/2031	20,000	20,166	20,150
CITIGROUP INC	4.41%	03/31/2031	80,000	80,000	91,453
CITIGROUP INC	4.41%	03/31/2031	650,000	797,037	743,054
MORGAN STANLEY	3.62%	04/01/2031	800,000	803,208	872,616
WELLS FARGO & CO	4.48%	04/04/2031	40,000	40,000	46,514
ROSS STORES INC	1.88%	04/15/2031	535,000	533,026	513,488
JPMORGAN CHASE & CO	2.52%	04/22/2031	30,000	30,751	30,353
GLENCORE FUNDING LLC 144A	2.85%	04/27/2031	266,000	265,702	263,228
BANK OF AMERICA CORP	2.59%	04/29/2031	60,000	60,000	60,673
AVNET INC	3.00%	05/15/2031	1,000,000	999,500	988,280
NATIONAL AUSTRALIA BANK L 144A	2.99%	05/21/2031	250,000	250,000	251,008
SKYWORKS SOLUTIONS INC	3.00%	06/01/2031	243,000	248,461	245,199
CITIGROUP INC	2.57%	06/03/2031	30,000	30,000	30,291
WESTERN ALLIANCE BANCORP	3.00%	06/15/2031	1,000,000	1,001,500	1,016,650
VALLEY NATIONAL BANCORP	3.00%	06/15/2031	300,000	304,500	302,490
SA GLOBAL SUKUK LTD 144A	2.69%	06/17/2031	220,000	222,750	221,100
HP INC 144A	2.65%	06/17/2031	2,000,000	1,993,460	1,973,960

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

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UPSTART SECURITIZATIO 2 B 144A	1.75%	06/20/2031	326,000	325,966	323,311
AMERICAN HOMES 4 RENT LP	2.38%	07/15/2031	208,000	204,907	204,085
NGPL PIPECO LLC 144A	3.25%	07/15/2031	333,000	334,565	338,628
WFLD 2014-MONT MOR MONT C 144A	3.75%	08/10/2031	500,000	485,742	448,980
INVITATION HOMES OPERATING PAR	2.00%	08/15/2031	577,000	560,705	543,407
FIRST AMERICAN FINANCIAL CORP	2.40%	08/15/2031	223,000	222,248	217,621
BRUNSWICK CORP/DE	2.40%	08/18/2031	510,000	507,950	489,585
BAIDU INC	2.38%	08/23/2031	200,000	194,638	192,418
GS MORTGAGE SECURI SRP5 A 144A	1.66%	09/15/2031	220,575	220,575	200,476
OCCIDENTAL PETROLEUM CORP	7.88%	09/15/2031	90,000	127,966	120,150
CVS HEALTH CORP	2.13%	09/15/2031	40,000	39,748	39,218
GS MORTGAGE SECURI SRP5 B 144A	2.86%	09/15/2031	220,575	220,575	179,188
DEUTSCHE BANK AG/NEW YORK NY	3.55%	09/18/2031	505,000	529,179	532,043
HELMERICH & PAYNE INC 144A	2.90%	09/29/2031	223,000	222,480	219,093
CERBERUS LOAN FUNDIN 1A A 144A	1.97%	10/15/2031	125,000	125,000	125,301
PHYSICIANS REALTY LP	2.63%	11/01/2031	484,000	483,887	481,619
ALLY FINANCIAL INC	8.00%	11/01/2031	599,000	842,183	848,789
DOLLAR TREE INC	2.65%	12/01/2031	635,000	636,130	637,127
CANADIAN PACIFIC RAILWAY CO	2.45%	12/02/2031	200,000	200,888	203,834
AMERICAN TRANSMISSION SYS 144A	2.65%	01/15/2032	354,000	353,023	357,706
ASSURANT INC	2.65%	01/15/2032	143,000	142,774	140,409
ASSURANT INC	2.65%	01/15/2032	500,000	500,585	490,940
KKR CLO 32 LTD 32A A1 144A	1.56%	01/15/2032	150,000	150,000	150,406
AERCAP IRELAND CAPITAL DAC / A	3.30%	01/30/2032	150,000	149,436	153,120
ALTRIA GROUP INC	2.45%	02/04/2032	150,000	146,772	142,586
T-MOBILE USA INC 144A	2.70%	03/15/2032	265,000	264,287	266,993
VERIZON COMMUNICATIONS IN 144A	2.36%	03/15/2032	704,000	706,689	694,524
LENDMARK FUNDING TRU 2A B 144A	2.37%	04/20/2032	575,000	574,924	574,460
JPMORGAN CHASE & CO	2.58%	04/22/2032	617,000	629,161	625,638
JPMORGAN CHASE & CO	2.58%	04/22/2032	240,000	240,000	243,360
BANK OF AMERICA CORP	2.69%	04/22/2032	1,041,000	1,065,674	1,057,625
CITIGROUP INC	2.56%	05/01/2032	785,000	786,349	789,969
JP MORGAN CHASE COM LAQ B 144A	1.41%	06/15/2032	101,463	101,494	101,302
GOLDMAN SACHS GROUP INC/THE	2.38%	07/21/2032	800,000	800,529	788,600
MORGAN STANLEY	2.24%	07/21/2032	690,000	681,558	675,662
INTERCONTINENTAL EXCHANGE INC	1.85%	09/15/2032	1,200,000	1,200,284	1,152,824
OHA CREDIT FUNDING 7 7A A 144A	1.50%	10/19/2032	150,000	150,000	149,978
BANK OF AMERICA CORP	2.57%	10/20/2032	80,000	79,865	80,480
BANK OF MONTREAL	3.80%	12/15/2032	535,000	584,070	574,242
BARRICK GOLD CORP	6.38%	03/01/2033	770,000	1,018,702	983,921
BNP PARIBAS SA 144A	4.38%	03/01/2033	396,000	434,958	429,846
ALLSTATE CORP/THE	5.35%	06/01/2033	620,000	869,426	780,785
ENBRIDGE INC	2.50%	08/01/2033	510,000	508,081	501,223
MARRIOTT INTERNATIONAL INC/MD	2.75%	10/15/2033	290,000	289,730	281,697
MOSAIC CO/THE	5.45%	11/15/2033	270,000	343,470	335,229
TRANSCANADA PIPELINES LTD	4.63%	03/01/2034	500,000	595,957	587,750
NOVASTAR MORTGAGE FUNDING 1 M3	0.93%	06/25/2034	82,540	81,663	81,811
ARES XLIII CLO LTD 43A AR 144A	1.40%	07/15/2034	100,000	100,000	99,975
MORGAN STANLEY ABS CAPI NC7 M1	0.96%	07/25/2034	233,228	231,625	230,453
HUDSONS BAY SIMON HB7 D7 144A	5.16%	08/05/2034	180,000	176,280	129,859
HUDSONS BAY SIMON HB7 B7 144A	4.67%	08/05/2034	191,000	196,730	168,437
WHITEBOX CLO III LT 3A A1 144A	1.34%	10/15/2034	130,000	130,000	129,967
REESE PARK CLO LTD 1A AR 144A	1.37%	10/15/2034	220,000	220,000	219,819
522 FUNDING CLO 20 6A A1R 144A	1.41%	10/23/2034	200,000	200,000	199,950

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STATE STREET CORP	3.03%	11/01/2034	1,500,000	1,509,600	1,563,450
PALMER SQUARE CLO 1A A1R 144A	1.30%	11/14/2034	280,000	280,000	279,930
BBCMS 2019-BWAY MO BWAY A 144A	1.06%	11/15/2034	340,000	338,347	338,990
BBCMS 2019-BWAY MO BWAY B 144A	1.42%	11/15/2034	72,000	71,532	71,530
BCRED MML CLO 2021-1 1A A 144A	1.81%	01/15/2035	100,000	100,000	99,778
WIND RIVER 2021-4 CL 4A B 144A	1.87%	01/20/2035	250,000	250,000	248,115
BALBOA BAY LOAN FUN 2A A1 144A	1.38%	01/20/2035	100,000	100,000	100,046
HPS LOAN MANAGEMEN 16A A1 144A	1.40%	01/23/2035	250,000	250,000	250,000
SPECIALTY UNDERWRITING BC1 M1	0.87%	02/25/2035	267,564	265,307	266,807
ENTERPRISE PRODUCTS OPERATING	5.75%	03/01/2035	150,000	172,898	187,422
BX TRUST 2018-GW GW A 144A	0.91%	05/15/2035	423,000	422,704	422,196
HARBORVIEW MORTGAGE LOA 9 2A1B	0.84%	06/20/2035	104,998	103,325	105,051
BHMS 2018-ATLS ATLS A 144A	1.36%	07/15/2035	270,000	270,253	269,827
MF1 2020-FL3 LTD FL3 B 144A	3.91%	07/15/2035	560,000	571,375	566,483
HILDENE COMMUNITY 1A ARR 144A	2.60%	11/01/2035	100,000	100,000	99,250
COMCAST CORP	6.50%	11/15/2035	460,000	583,602	661,494
AMERICAN AIRLINES 2021-1 CLASS	2.88%	01/11/2036	466,000	466,000	450,618
MACQUARIE BANK LTD 144A	3.05%	03/03/2036	383,000	383,000	377,983
JP MORGAN CHASE CO 1440 B 144A	1.86%	03/15/2036	660,000	660,619	657,518
GENERAL MOTORS CO	6.60%	04/01/2036	334,000	357,844	452,360
UNION PACIFIC CORP	2.89%	04/06/2036	130,000	135,224	136,449
ARBOR REALTY COMME FL2 AS 144A	1.50%	05/15/2036	480,000	480,000	478,790
MF1 2021-FL6 LTD FL6 AS 144A	1.56%	07/16/2036	560,000	560,000	560,459
MORGAN STANLEY	2.48%	09/16/2036	262,000	262,000	252,267
BX TRUST 2021-ARIA ARIA E 144A	2.35%	10/15/2036	340,000	338,300	338,089
HONO 2021-LULU MOR LULU B 144A	1.56%	10/15/2036	120,000	120,000	119,726
HONO 2021-LULU MOR LULU C 144A	1.96%	10/15/2036	100,000	100,000	99,774
BX COMMERCIAL MORTGA XL A 144A	1.03%	10/15/2036	317,010	317,010	317,099
GS MORTGAGE SECURI DUNE A 144A	1.21%	12/15/2036	310,000	310,000	309,662
WELLS FARGO BANK NA	5.85%	02/01/2037	686,000	811,241	920,118
AT&T INC	5.25%	03/01/2037	420,000	492,953	520,607
ABN AMRO BANK NV 144A	3.32%	03/13/2037	200,000	200,000	200,062
PFP 2019-6 LTD 6 A 144A	1.16%	04/14/2037	57,977	57,977	57,930
CSMC 2014-USA OA LL USA B 144A	4.18%	09/15/2037	230,000	239,631	225,575
GOLDMAN SACHS GROUP INC/THE	6.75%	10/01/2037	117,000	165,687	166,230
HAWAII HOTEL TRUST MAUI C 144A	1.76%	05/15/2038	480,000	480,000	477,586
PROGRESS RESIDENTI SFR4 D 144A	2.31%	05/17/2038	400,000	399,988	393,352
TIME WARNER CABLE LLC	7.30%	07/01/2038	654,000	856,270	927,588
EXTENDED STAY AMERI ESH C 144A	1.81%	07/15/2038	298,447	298,447	298,447
MORGAN STANLEY	3.97%	07/22/2038	445,000	475,424	508,346
OHIO EDISON CO	8.25%	10/15/2038	115,000	169,577	184,679
CITIGROUP INC	3.88%	01/24/2039	235,000	238,365	267,881
MORGAN STANLEY	4.46%	04/22/2039	500,000	500,000	601,240
ORACLE CORP	6.13%	07/08/2039	142,000	184,866	188,604
HALLIBURTON CO	7.45%	09/15/2039	240,000	319,970	353,441
CONSTELLATION ENERGY GENERATIO	6.25%	10/01/2039	358,000	457,141	448,105
COMCAST CORP	3.25%	11/01/2039	30,000	30,540	31,735
OGLETHORPE POWER CORP	5.95%	11/01/2039	323,000	427,062	429,626
OTIS WORLDWIDE CORP	3.11%	02/15/2040	530,000	529,926	545,105
GENERAL DYNAMICS CORP	4.25%	04/01/2040	30,000	34,618	36,727
NVIDIA CORP	3.50%	04/01/2040	80,000	82,612	90,145
COMCAST CORP	3.75%	04/01/2040	10,000	11,015	11,225
BOEING CO/THE	5.71%	05/01/2040	80,000	80,000	102,998
VIATRIS INC	3.85%	06/22/2040	550,000	548,856	584,012

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GALAXY PIPELINE ASSETS BI 144A	3.25%	09/30/2040	366,000	366,000	369,488
ENI SPA 144A	5.70%	10/01/2040	525,000	545,601	670,535
VERIZON COMMUNICATIONS INC	2.65%	11/20/2040	210,000	209,805	200,126
BP CAPITAL MARKETS AMERICA INC	3.06%	06/17/2041	505,000	505,000	512,519
BANK OF AMERICA CORP	2.68%	06/19/2041	580,000	601,286	559,845
CELLNEX FINANCE CO SA 144A	3.88%	07/07/2041	478,000	468,915	457,121
TECK RESOURCES LTD	6.25%	07/15/2041	830,000	1,064,272	1,103,485
AMGEN INC	2.80%	08/15/2041	800,000	797,560	771,928
CONNECTICUT AVENU R01 1M2 144A	1.60%	10/25/2041	215,000	215,000	215,260
FREDDIE MAC STACR DNA6 M2 144A	1.55%	10/25/2041	260,000	260,000	259,844
FREDDIE MAC STRUC DNA7 M2 144A	1.85%	11/25/2041	260,000	260,000	260,653
CANADIAN PACIFIC RAILWAY CO	3.00%	12/02/2041	295,000	293,460	302,537
CONNECTICUT AVENU R03 1M2 144A	1.70%	12/25/2041	270,000	270,000	270,338
PRUDENTIAL FINANCIAL INC	5.88%	09/15/2042	630,000	656,544	643,892
GLENORE FINANCE CANADA L 144A	5.55%	10/25/2042	267,000	276,576	339,843
VERIZON COMMUNICATIONS INC	3.85%	11/01/2042	10,000	11,832	11,209
APACHE CORP	4.75%	04/15/2043	417,000	391,677	458,700
NATIONAL RURAL UTILITIES COOPE	4.75%	04/30/2043	1,035,000	1,031,003	1,058,712
CONTINENTAL RESOURCES INC/OK	4.90%	06/01/2044	399,000	410,471	442,192
WILLIAMS COS INC/THE	4.90%	01/15/2045	30,000	36,377	35,974
NEUBERGER BERMAN GROUP LL 144A	4.88%	04/15/2045	83,000	80,199	98,472
ORACLE CORP	4.13%	05/15/2045	485,000	513,925	513,217
KINDER MORGAN INC	5.55%	06/01/2045	50,000	64,905	63,399
KOHL'S CORP	5.55%	07/17/2045	935,000	1,046,916	1,093,267
CITIGROUP INC	4.65%	07/30/2045	14,000	14,057	17,709
WILLIAMS COS INC/THE	5.10%	09/15/2045	40,000	49,994	49,306
CHARTER COMMUNICATIONS OPERATI	6.48%	10/23/2045	7,000	9,420	9,586
HALLIBURTON CO	5.00%	11/15/2045	273,000	322,239	327,139
WELLS FARGO & CO	4.90%	11/17/2045	10,000	10,027	12,614
NATIONAL RURAL UTILITIES COOPE	5.25%	04/20/2046	500,000	503,250	537,655
WALGREENS BOOTS ALLIANCE INC	4.65%	06/01/2046	387,000	356,448	457,802
EMERA US FINANCE LP	4.75%	06/15/2046	516,000	585,685	609,752
DELL INTERNATIONAL LLC / EMC C	8.35%	07/15/2046	137,000	211,382	228,384
RAYMOND JAMES FINANCIAL INC	4.95%	07/15/2046	410,000	515,493	523,463
VERIZON COMMUNICATIONS INC	4.13%	08/15/2046	30,000	35,249	34,907
VERIZON COMMUNICATIONS INC	4.86%	08/21/2046	30,000	38,708	38,735
DUKE ENERGY CORP	3.75%	09/01/2046	730,000	712,211	781,414
MPLX LP	5.20%	03/01/2047	40,000	48,592	49,123
INDIANA MICHIGAN POWER CO	3.75%	07/01/2047	442,000	421,889	488,171
COMM 2014-CCRE19 MORTG CR19 XA	0.95%	08/10/2047	210,400	16,866	4,286
AETNA INC	3.88%	08/15/2047	643,000	583,141	717,691
AEP TEXAS INC	3.80%	10/01/2047	500,000	544,295	536,475
NORTHROP GRUMMAN CORP	4.03%	10/15/2047	342,000	335,616	404,449
MPLX LP	5.20%	12/01/2047	70,000	84,780	85,262
SEMPRA ENERGY	4.00%	02/01/2048	245,000	215,262	273,469
VULCAN MATERIALS CO	4.70%	03/01/2048	350,000	349,605	441,770
CVS HEALTH CORP	5.05%	03/25/2048	40,000	45,559	52,468
CVS HEALTH CORP	5.05%	03/25/2048	500,000	522,985	655,850
MYLAN INC	5.20%	04/15/2048	400,000	398,728	496,744
GS MORTGAGE SECURITIES GC32 C	4.42%	07/10/2048	56,000	54,246	58,225
PRUDENTIAL FINANCIAL INC	5.70%	09/15/2048	1,000,000	1,003,610	1,121,150
CONAGRA BRANDS INC	5.40%	11/01/2048	440,000	546,461	594,484
ABBVIE INC	4.88%	11/14/2048	420,000	470,072	542,308
RAYTHEON TECHNOLOGIES CORP	4.63%	11/16/2048	235,000	289,017	302,067

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ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
BANK OF AMERICA CORP	3.95%	01/23/2049	604,000	572,181	707,568
FOX CORP	5.58%	01/25/2049	500,000	500,000	684,650
ENTERPRISE PRODUCTS OPERATING	4.80%	02/01/2049	10,000	12,464	12,210
GENERAL MOTORS CO	5.95%	04/01/2049	595,000	795,956	816,983
ENERGY TRANSFER LP	6.25%	04/15/2049	635,000	779,697	831,977
CITIGROUP COMMERCIAL P3 D 144A	2.80%	04/15/2049	57,000	37,979	46,637
ROGERS COMMUNICATIONS INC	4.35%	05/01/2049	425,000	423,585	494,182
APPLEBEE'S FUNDING 1A A2I 144A	4.19%	06/05/2049	168,300	168,300	170,155
HUMANA INC	3.95%	08/15/2049	295,000	293,920	337,020
CENTERPOINT ENERGY INC	3.70%	09/01/2049	200,000	198,310	216,794
MCDONALD'S CORP	3.63%	09/01/2049	10,000	11,172	11,076
ABBVIE INC	4.25%	11/21/2049	20,000	19,518	23,977
SONIC CAPITAL LLC 1A A2I 144A	3.85%	01/20/2050	128,267	136,504	132,555
ENTERPRISE PRODUCTS OPERATING	4.20%	01/31/2050	10,000	11,581	11,250
COMCAST CORP	3.45%	02/01/2050	30,000	32,033	32,154
UNION PACIFIC CORP	3.25%	02/05/2050	360,000	357,401	387,306
BP CAPITAL MARKETS AMERICA INC	3.00%	02/24/2050	830,000	816,255	812,130
BANK OF AMERICA CORP	4.33%	03/15/2050	300,000	300,000	372,441
VERIZON COMMUNICATIONS INC	4.00%	03/22/2050	30,000	35,799	34,862
GENERAL DYNAMICS CORP	4.25%	04/01/2050	50,000	60,044	63,993
NVIDIA CORP	3.50%	04/01/2050	190,000	202,001	217,413
SYSCO CORP	6.60%	04/01/2050	502,000	730,390	782,342
MCDONALD'S CORP	4.20%	04/01/2050	60,000	65,963	72,879
DOLLAR GENERAL CORP	4.13%	04/03/2050	230,000	259,985	266,418
CITIGROUP COMMERCIAL MORT P7 C	4.37%	04/14/2050	270,000	280,905	271,717
PROLOGIS LP	3.00%	04/15/2050	710,000	727,267	734,161
BOEING CO/THE	5.81%	05/01/2050	40,000	40,000	54,340
NORTHROP GRUMMAN CORP	5.25%	05/01/2050	50,000	64,067	70,273
ANHEUSER-BUSCH INBEV WORLDWIDE	4.50%	06/01/2050	520,000	562,203	643,318
MOUNT SINAI HOSPITALS GROUP IN	3.39%	07/01/2050	380,000	385,248	397,545
COMM 2015-PC1 MORTGAGE T PC1 B	4.32%	07/10/2050	51,000	51,212	54,039
COMM 2015-PC1 MORTGAGE T PC1 C	4.32%	07/10/2050	379,000	380,950	393,099
VERIZON COMMUNICATIONS INC	2.88%	11/20/2050	525,000	543,475	500,136
FREDDIE MAC STACR DNA6 M1 144A	0.95%	12/25/2050	48,623	48,623	48,623
COMCAST CORP	2.80%	01/15/2051	10,000	9,268	9,674
ENTERPRISE PRODUCTS OPERATING	3.70%	01/31/2051	30,000	32,210	31,589
VERIZON COMMUNICATIONS INC	3.55%	03/22/2051	525,000	519,580	567,488
DIAMONDBACK ENERGY INC	4.40%	03/24/2051	520,000	519,760	598,125
WELLS FARGO & CO	5.01%	04/04/2051	300,000	338,460	411,096
HARDEE'S FUNDING LL 1A A2 144A	2.87%	06/20/2051	258,700	258,700	254,413
SOUTHERN CO/THE	3.75%	09/15/2051	1,300,000	1,311,980	1,300,000
ALFA DESARROLLO SPA 144A	4.55%	09/27/2051	239,000	239,000	235,893
APTIV PLC	3.10%	12/01/2051	545,000	523,728	521,173
READYCAP COMMERCIAL M 6 A 144A	2.83%	10/25/2052	87,135	87,135	87,812
SMB PRIVATE EDUCATI A A2B 144A	1.59%	01/15/2053	260,000	259,861	257,494
ALLSTATE CORP/THE	5.75%	08/15/2053	1,160,000	1,232,129	1,206,400
AT&T INC	3.50%	09/15/2053	512,000	482,007	518,569
COMCAST CORP 144A	2.94%	11/01/2056	27,000	26,465	25,831
SUNRUN DEMETER ISSUE 2A A 144A	2.27%	01/30/2057	500,000	499,808	496,545
NEW RESIDENTIAL MOR 4A A1 144A	4.00%	05/25/2057	78,764	82,269	82,587
CSAIL 2015-C2 COMMERCIAL C2 C	4.19%	06/15/2057	160,000	158,449	152,811
TOWD POINT MORTGAG HY2 M2 144A	2.00%	05/25/2058	250,000	256,719	258,240
NEW RESIDENTIAL MO 4A A1B 144A	3.50%	12/25/2058	123,887	127,526	128,259
NEW RESIDENTIAL M NQM1 A1 144A	2.46%	01/26/2060	34,481	34,481	34,558

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
NVIDIA CORP	3.70%	04/01/2060	70,000	75,677	84,030
BANK 2018-BNK14 BN14 C	4.61%	09/15/2060	130,000	138,577	139,455
CREDIT SUISSE MOR SPT1 A1 144A	1.62%	04/25/2065	135,068	135,067	135,130
DEEPHAVEN RESIDENTIA 2 A1 144A	1.69%	05/25/2065	84,367	84,367	84,313
			<u>\$ 223,114,401</u>	<u>\$ 232,724,450</u>	<u>\$ 236,783,559</u>

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
3M CO	2,917	\$ 567,983	\$ 518,147
A O SMITH CORP	1,738	117,169	149,207
ABBOTT LABORATORIES	11,200	801,394	1,576,288
ACTIVISION BLIZZARD INC	6,037	478,754	401,642
ADOBE INC	2,497	890,832	1,415,949
ADOBE INC	1,307	880,889	741,147
ADVANCE AUTO PARTS INC	3,900	826,059	935,532
ADVANCED DRAINAGE SYSTEMS INC	3,813	408,281	519,064
ADVANCED MICRO DEVICES INC	8,900	896,111	1,280,710
AFLAC INC	6,714	236,309	392,030
ALASKA AIR GROUP INC	12,274	533,820	639,475
ALBEMARLE CORP	4,200	1,077,463	981,834
ALLEGHANY CORP	1,429	798,129	953,986
ALLSTATE CORP/THE	2,248	230,300	264,477
ALLY FINANCIAL INC	25,200	833,217	1,199,772
ALPHABET INC	2,320	3,291,278	6,721,133
ALPHABET INC	375	1,101,746	1,086,390
ALTRA INDUSTRIAL MOTION CORP	8,526	323,075	439,686
AMAZON.COM INC	1,748	3,584,906	5,828,426
AMAZON.COM INC	358	1,292,984	1,193,694
AMERICAN EAGLE OUTFITTERS INC	28,500	581,868	721,620
AMERICAN ELECTRIC POWER CO INC	4,923	407,277	437,999
AMERICAN EXPRESS CO	9,600	1,654,010	1,570,560
AMERICAN HOMES 4 RENT	17,100	400,430	745,731
AMERICAN INTERNATIONAL GROUP I	16,006	787,705	910,101
AMERICAN TOWER CORP	3,308	858,835	967,590
AMERIPRISE FINANCIAL INC	8,161	1,183,920	2,461,847
AMERISOURCEBERGEN CORP	7,814	749,758	1,038,402
AMETEK INC	10,738	799,858	1,578,916
ANALOG DEVICES INC	2,276	258,068	400,053
ANALOG DEVICES INC	3,222	612,010	566,331
ANTHEM INC	4,963	1,754,068	2,300,549
AON CORP	540,000	711,450	679,266
AON PLC	2,586	360,148	777,248
APPLE INC	46,806	2,840,502	8,311,341
ARCHER-DANIELS-MIDLAND CO	4,243	195,760	286,784
ASGN INC	6,484	468,456	800,126
AUTODESK INC	2,308	721,494	648,987
AUTOMATIC DATA PROCESSING INC	2,393	378,192	590,066
AVANTOR INC	25,739	419,364	1,084,641
AVERY DENNISON CORP	1,898	195,083	411,050
AXALTA COATING SYSTEMS LTD	17,489	517,502	579,236
BANK OF AMERICA CORP	70,600	1,961,365	3,140,994
BEST BUY CO INC	2,163	172,588	219,761
BEST BUY CO INC	2,673	177,888	271,577
BIO-RAD LABORATORIES INC	706	544,032	533,432
BLOCK INC	2,742	569,647	442,860
BOOKING HOLDINGS INC	465	1,051,128	1,115,642
BOOZ ALLEN HAMILTON HOLDING CO	1,459	120,379	123,709
BOSTON SCIENTIFIC CORP	38,600	1,594,824	1,639,728
BOSTON SCIENTIFIC CORP	9,109	252,029	386,950
BRISTOL-MYERS SQUIBB CO	10,351	570,765	645,385
BROADCOM INC	3,409	1,150,017	2,268,383
BROADRIDGE FINANCIAL SOLUTIONS	1,067	166,366	195,069

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
BUNGE LTD	1,483	119,406	138,453
BWX TECHNOLOGIES INC	11,478	667,072	549,567
CA INC	11	-	490
CADENCE DESIGN SYSTEMS INC	4,134	773,107	770,371
CALLAWAY GOLF CO	10,788	318,239	296,023
CAMPBELL SOUP CO	2,929	147,461	127,294
CAPITAL ONE FINANCIAL CORP	6,000	443,883	870,540
CAPITAL ONE FINANCIAL CORP	3,293	403,895	477,781
CARNIVAL CORP	6,961	154,474	140,055
CATERPILLAR INC	2,749	383,072	568,328
CENTENE CORP	10,483	626,838	863,799
CENTERPOINT ENERGY INC	51,532	1,018,187	1,438,258
CF INDUSTRIES HOLDINGS INC	2,376	110,317	168,173
CH ROBINSON WORLDWIDE INC	1,370	116,725	147,453
CHAMPIONX CORP	17,730	348,415	358,323
CHUBB LTD	2,628	376,686	508,019
CIGNA CORP	1,775	365,773	407,593
CINCINNATI FINANCIAL CORP	1,522	133,579	173,401
CISCO SYSTEMS INC/DELAWARE	16,939	740,535	1,073,424
CITIGROUP INC	9,253	620,881	558,789
CLOROX CO/THE	1,033	199,584	180,114
COCA-COLA CO/THE	12,400	697,669	734,204
COCA-COLA EUROPACIFIC PARTNERS	13,115	541,338	733,522
COGNIZANT TECHNOLOGY SOLUTIONS	8,394	639,123	744,716
COLGATE-PALMOLIVE CO	5,058	341,238	431,650
COMCAST CORP	17,578	741,826	884,701
COMCAST CORP	13,300	769,136	669,389
COMERICA INC	1,458	106,790	126,846
COMERICA INC	22,000	1,727,496	1,914,000
CONAGRA BRANDS INC	4,517	156,218	154,256
CONOCOPHILLIPS	14,800	707,739	1,068,264
CONOCOPHILLIPS	18,563	650,600	1,339,877
CORTEVA INC	20,694	625,553	978,412
COSTCO WHOLESALE CORP	7,364	2,271,517	4,180,543
COUSINS PROPERTIES INC	15,652	529,662	630,463
CROWN HOLDINGS INC	7,175	763,620	793,699
CUMMINS INC	1,135	165,229	247,589
CURTISS-WRIGHT CORP	4,346	405,950	602,660
CVS HEALTH CORP	10,700	1,052,926	1,103,812
DANAHER CORP	3,061	964,610	1,007,100
DARDEN RESTAURANTS INC	3,706	269,289	558,272
DATADOG INC	3,700	717,096	659,007
DEVON ENERGY CORP	13,897	524,410	612,163
DIAMONDBACK ENERGY INC	8,410	578,295	907,019
DISCOVER FINANCIAL SERVICES	11,771	770,936	1,360,257
DOVER CORP	10,511	950,673	1,908,798
DTE ENERGY CO	5,116	544,668	611,567
DUKE REALTY CORP	20,508	651,328	1,346,145
DUPONT DE NEMOURS INC	11,819	683,637	954,739
DYNATRACE INC	10,231	652,999	617,441
EAST WEST BANCORP INC	17,153	797,521	1,349,598
EASTMAN CHEMICAL CO	1,305	146,629	157,788
EATON CORP PLC	2,624	211,239	453,480
EATON CORP PLC	10,310	846,044	1,781,774

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
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(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
ECOLAB INC	2,227	528,430	522,432
EDISON INTERNATIONAL	12,396	785,464	846,027
EDWARDS LIFESCIENCES CORP	4,906	567,312	635,572
ELI LILLY & CO	3,300	380,668	911,526
EMERSON ELECTRIC CO	4,058	278,229	377,272
ENPHASE ENERGY INC	1,673	445,685	306,059
ENTERGY CORP	8,940	827,493	1,007,091
EOG RESOURCES INC	22,000	1,498,045	1,954,260
EQUITY RESIDENTIAL	12,532	834,768	1,134,146
ESSENT GROUP LTD	7,331	301,924	333,780
ESSEX PROPERTY TRUST INC	2,353	540,574	828,797
ETSY INC	2,274	638,122	497,870
EVEREST RE GROUP LTD	448	113,052	122,716
EVEREST RE GROUP LTD	3,299	717,561	903,662
EVERTEC INC	15,204	503,724	759,896
EXPEDIA GROUP INC	3,145	337,030	568,364
EXPEDITORS INTERNATIONAL OF WA	4,205	368,252	564,689
EXXON MOBIL CORP	22,900	1,451,505	1,401,251
FIDELITY NATIONAL FINANCIAL IN	3,057	127,451	159,514
FIDELITY NATIONAL INFORMATION	6,899	750,150	753,026
FIFTH THIRD BANCORP	5,673	173,992	247,059
FIFTH THIRD BANCORP	51,752	1,202,744	2,253,800
FIVE BELOW INC	3,796	709,771	785,354
FLEX LTD	29,385	388,693	538,627
FMC CORP	1,270	143,159	139,560
FMC CORP	10,298	810,518	1,131,647
FOOT LOCKER INC	9,330	331,392	407,068
FORD MOTOR CO	36,100	759,389	749,797
FORTIVE CORP	8,477	673,989	646,710
FREEPORT-MCMORAN INC	18,200	709,820	759,486
GARMIN LTD	1,538	145,332	209,429
GENERAL DYNAMICS CORP	1,835	315,276	382,542
GENERAL DYNAMICS CORP	3,688	570,065	768,837
GENERAL MILLS INC	4,423	216,791	298,022
GENERAL MOTORS CO	27,600	1,678,363	1,618,188
GENTEX CORP	13,670	326,936	476,400
GENUINE PARTS CO	1,385	129,987	194,177
GILEAD SCIENCES INC	7,029	485,458	510,376
GLOBAL PAYMENTS INC	4,941	794,815	667,924
GLOBE LIFE INC	6,329	472,954	593,154
GOLDMAN SACHS GROUP INC/THE	5,030	1,694,508	1,924,227
HALLIBURTON CO	29,445	586,096	673,407
HARLEY-DAVIDSON INC	24,380	716,149	918,882
HARTFORD FINANCIAL SERVICES GR	2,934	152,708	202,563
HASBRO INC	8,439	817,454	858,921
HCA HEALTHCARE INC	3,264	360,680	838,587
HEALTHPEAK PROPERTIES INC	16,086	440,290	580,544
HERSHEY CO/THE	1,570	166,055	303,748
HEXCEL CORP	12,650	489,779	655,270
HOLLYFRONTIER CORP	15,301	467,162	501,567
HOME DEPOT INC/THE	3,726	757,543	1,546,327
HOME DEPOT INC/THE	7,053	1,510,807	2,927,066
HOME DEPOT INC/THE	1,389	577,381	576,449
HONEYWELL INTERNATIONAL INC	3,147	453,118	656,181

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF CORPORATE STOCK - COMMON

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EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
HONEYWELL INTERNATIONAL INC	8,400	1,283,009	1,751,484
HOWMET AEROSPACE INC	33,100	600,077	1,053,573
HUBBELL INC	594	114,234	123,712
HUMANA INC	2,226	615,549	1,032,552
HUNTINGTON BANCSHARES INC/OH	9,571	156,004	147,585
HUNTINGTON BANCSHARES INC/OH	120,671	1,352,458	1,860,747
HUNTINGTON INGALLS INDUSTRIES	2,510	404,801	468,717
ICON PLC	4,873	743,703	1,509,168
IDEXX LABORATORIES INC	1,306	848,721	859,949
ILLINOIS TOOL WORKS INC	1,874	284,578	462,503
INTEL CORP	15,321	765,125	789,032
INTERNATIONAL BUSINESS MACHINE	4,390	576,248	586,767
INTERNATIONAL BUSINESS MACHINE	14,300	1,759,701	1,911,338
INTERNATIONAL FLAVORS & FRAGRA	1,827	235,669	275,238
INTERNATIONAL GAME TECHNOLOGY	10,952	155,126	316,622
INTUIT INC	1,640	1,107,212	1,054,881
IRON MOUNTAIN INC	14,900	635,121	779,717
ITT INC	8,799	508,584	899,170
J M SMUCKER CO/THE	1,110	125,602	150,760
JAZZ PHARMACEUTICALS PLC	1,976	283,786	251,742
JOHNSON & JOHNSON	6,960	887,338	1,190,647
JOHNSON & JOHNSON	13,900	2,139,031	2,377,873
JOHNSON CONTROLS INTERNATIONAL	5,806	207,565	472,086
JPMORGAN CHASE & CO	7,514	774,634	1,189,842
JPMORGAN CHASE & CO	25,600	3,162,273	4,053,760
KEURIG DR PEPPER INC	12,124	426,002	446,891
KEYCORP	75,502	1,252,126	1,746,361
KILROY REALTY CORP	7,264	537,865	482,765
KIMBERLY-CLARK CORP	2,234	246,894	319,283
KLA CORP	1,240	157,390	533,336
KRAFT HEINZ CO/THE	8,007	323,018	287,451
KROGER CO/THE	6,262	174,816	283,418
KYNDRYL HOLDINGS INC	878	25,373	15,892
L3HARRIS TECHNOLOGIES INC	1,403	289,083	299,176
L3HARRIS TECHNOLOGIES INC	3,743	473,043	798,157
LABORATORY CORP OF AMERICA HOL	1,428	207,640	448,692
LAMAR ADVERTISING CO	6,200	594,937	752,060
LAMAR ADVERTISING CO	4,824	267,109	585,151
LAS VEGAS SANDS CORP	11,386	623,470	428,569
LEAR CORP	3,501	495,905	640,508
LEIDOS HOLDINGS INC	6,941	442,280	617,055
LINDE PLC	2,368	499,480	820,346
LINDE PLC	5,543	1,407,760	1,920,261
LIVE NATION ENTERTAINMENT INC	5,778	255,278	691,569
LKQ CORP	11,339	359,922	680,680
LOCKHEED MARTIN CORP	1,433	448,256	509,303
MARATHON PETROLEUM CORP	16,433	870,008	1,051,548
MARRIOTT INTERNATIONAL INC/MD	4,200	334,504	694,008
MARVELL TECHNOLOGY INC	8,912	665,536	779,711
MASCO CORP	7,859	275,871	551,859
MAXAR TECHNOLOGIES INC	13,080	462,957	386,252
MCDONALD'S CORP	10,800	2,665,896	2,895,156
MEDTRONIC PLC	15,100	1,653,135	1,562,095
MERCK & CO INC	10,512	639,898	805,640

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
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SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
MERCK & CO INC	27,200	2,030,284	2,084,608
META PLATFORMS INC	13,575	3,375,516	4,565,951
MICRON TECHNOLOGY INC	33,200	2,102,334	3,092,580
MICROSOFT CORP	25,500	3,501,142	8,576,160
MICROSOFT CORP	3,510	1,211,999	1,180,483
MOHAWK INDUSTRIES INC	4,734	584,610	862,440
MOLINA HEALTHCARE INC	2,314	328,172	736,037
MONDELEZ INTERNATIONAL INC	7,872	359,564	521,992
MONOLITHIC POWER SYSTEMS INC	1,328	759,040	655,142
MORGAN STANLEY	14,300	833,699	1,403,688
MOSAIC CO/THE	8,875	177,717	348,699
MOTOROLA SOLUTIONS INC	1,252	238,579	340,168
MSCI INC	1,032	670,575	632,296
NETAPP INC	2,115	139,188	194,559
NETAPP INC	7,991	535,585	735,092
NETFLIX INC	3,721	2,409,118	2,241,679
NEWMONT CORP	5,261	326,082	326,287
NIKE INC	3,674	646,587	612,346
NORFOLK SOUTHERN CORP	6,300	1,357,951	1,875,573
NORFOLK SOUTHERN CORP	2,570	640,996	765,115
NORTHROP GRUMMAN CORP	1,041	338,365	402,940
NORTONLIFELOCK INC	35,446	912,766	920,887
NORWEGIAN CRUISE LINE HOLDINGS	5,187	126,364	107,578
NUCOR CORP	2,727	174,206	311,287
NVIDIA CORP	12,269	826,386	3,608,436
NVIDIA CORP	3,079	1,040,541	905,565
NXP SEMICONDUCTORS NV	4,874	562,201	1,110,200
OMNICOM GROUP INC	2,029	155,093	148,665
ORACLE CORP	11,830	683,894	1,031,694
ORGANON & CO	1,051	29,146	32,003
OSHKOSH CORP	7,313	599,675	824,248
OWENS CORNING	4,088	252,299	369,964
PACKAGING CORP OF AMERICA	972	133,392	132,338
PALO ALTO NETWORKS INC	6,192	1,462,029	3,447,458
PARKER-HANNIFIN CORP	3,379	639,318	1,074,927
PIONEER NATURAL RESOURCES CO	5,478	549,166	996,339
PNC FINANCIAL SERVICES GROUP I	8,600	1,629,752	1,724,472
POLARIS INC	6,753	862,538	742,222
PPG INDUSTRIES INC	3,222	313,370	555,602
PRAIRIESKY ROYALTY LTD	200	3,922	2,144
PROCTER & GAMBLE CO/THE	8,447	1,143,706	1,381,760
QORVO INC	7,956	679,257	1,244,239
QUALCOMM INC	5,053	449,961	924,042
QUEST DIAGNOSTICS INC	1,248	136,672	215,917
REGENCY CENTERS CORP	13,948	855,639	1,050,982
REGIONS FINANCIAL CORP	8,376	129,688	182,597
RELIANCE STEEL & ALUMINUM CO	708	111,845	114,852
RENAISSANCERE HOLDINGS LTD	1,871	316,748	316,816
REPUBLIC SERVICES INC	2,402	241,571	334,959
RESIDEO TECHNOLOGIES INC	18,452	529,456	480,306
REVOLVE GROUP INC	12,800	872,347	717,312
ROBERT HALF INTERNATIONAL INC	8,063	387,865	899,186
ROCKWELL AUTOMATION INC	6,300	1,613,005	2,197,755
ROSS STORES INC	5,747	546,963	656,767

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
ROYAL CARIBBEAN CRUISES LTD	9,400	719,475	722,860
ROYAL CARIBBEAN CRUISES LTD	1,825	136,342	140,343
RPM INTERNATIONAL INC	1,353	126,076	136,653
SALESFORCE.COM INC	7,000	2,017,644	1,778,910
SCHLUMBERGER LTD	41,249	806,575	1,235,408
SCIENCE APPLICATIONS INTERNATI	7,412	612,853	619,569
SEALED AIR CORP	17,600	544,722	1,187,472
SENSATA TECHNOLOGIES HOLDING P	6,829	394,247	421,281
SERVICENOW INC	1,069	712,160	693,899
SLM CORP	31,212	327,706	613,940
SNAP INC	17,500	979,181	823,025
SNAP-ON INC	553	129,932	119,105
SS&C TECHNOLOGIES HOLDINGS INC	7,420	410,681	608,292
STARBUCKS CORP	4,462	503,401	521,920
STATE STREET CORP	6,259	465,442	582,087
STEEL DYNAMICS INC	2,252	117,939	139,782
SYNCHRONY FINANCIAL	10,314	312,962	478,466
SYNOPSYS INC	5,828	1,197,622	2,147,618
TARGET CORP	11,600	1,698,275	2,684,704
TE CONNECTIVITY LTD	10,107	782,570	1,630,663
TEGNA INC	31,697	577,767	588,296
TEMPUR SEALY INTERNATIONAL INC	11,419	340,084	537,036
TEXTRON INC	18,754	786,544	1,447,809
THERMO FISHER SCIENTIFIC INC	1,356	863,039	904,777
T-MOBILE US INC	6,100	700,149	707,478
TRAVEL + LEISURE CO	6,977	330,339	385,619
TRAVELERS COS INC/THE	1,825	254,844	285,485
TRAVELERS COS INC/THE	2,946	396,008	460,843
TRUIST BANK	800,000	783,080	777,936
TRUIST FINANCIAL CORP	22,607	847,689	1,323,640
TYSON FOODS INC	2,946	211,634	256,773
ULTA BEAUTY INC	1,802	688,890	743,037
ULTA BEAUTY INC	1,185	295,507	488,623
UNION PACIFIC CORP	3,069	456,258	773,173
UNITED PARCEL SERVICE INC	10,300	1,663,874	2,207,702
UNITED RENTALS INC	3,800	1,445,794	1,262,702
UNITEDHEALTH GROUP INC	5,665	1,432,579	2,844,623
UNITEDHEALTH GROUP INC	2,159	954,255	1,084,120
UNIVERSAL HEALTH SERVICES INC	5,600	725,815	726,096
UNIVERSAL HEALTH SERVICES INC	7,476	956,815	969,338
US BANCORP	8,272	419,512	464,638
US FOODS HOLDING CORP	20,994	732,346	731,221
VALERO ENERGY CORP	9,200	742,806	691,012
VERISK ANALYTICS INC	3,817	881,154	873,062
VERIZON COMMUNICATIONS INC	15,791	926,043	820,500
VERTIV HOLDINGS CO	21,710	440,308	542,099
VISA INC	8,400	1,397,262	1,820,364
VISA INC	4,219	830,544	914,299
WALMART INC	8,422	807,359	1,218,579
WALT DISNEY CO/THE	7,100	1,234,693	1,099,719
WASTE MANAGEMENT INC	2,685	235,502	448,127
WELLTOWER INC	12,102	641,235	1,037,989
WEST PHARMACEUTICAL SERVICES I	1,804	799,542	846,094
WESTERN DIGITAL CORP	9,904	517,339	645,840

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
WHIRLPOOL CORP	608	138,551	142,673
WHIRLPOOL CORP	4,861	740,158	1,140,682
WILLIAMS-SONOMA INC	748	137,880	126,509
WW GRAINGER INC	449	137,619	232,690
WYNDHAM HOTELS & RESORTS INC	9,551	510,303	856,247
YELP INC	9,213	271,325	333,879
ZIMMER BIOMET HOLDINGS INC	6,817	843,468	866,032
ZOETIS INC	5,700	906,381	1,390,481
GROSVENOR INSTITUTION PARTNERS LP - CORPORATE STOCK - COMMON	-	9,973,631	14,456,716
WCM FOCUSED INTERNATIONAL GROWTH FUND LP - CORPORATE STOCK - COMMON	-	<u>26,602,492</u>	<u>48,517,417</u>
		<u>\$ 263,766,938</u>	<u>\$ 373,458,352</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION PARTNERSHIPS	(d)	(e)
ISSUER		COST	CURRENT VALUE
U.S. REAL ESTATE INVESTMENT FUND LLC		\$ 14,230,964	\$ 18,936,982
JPM IIF ERISA LP		<u>24,722,074</u>	<u>25,796,237</u>
		<u>\$ 38,953,038</u>	<u>\$ 44,733,219</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN

SCHEDULE OF PARTICIPANT LOANS

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION PARTICIPANT LOANS		(d)	(e)
		TERM	INTEREST RATE		
	ISSUER			COST	CURRENT VALUE
*	PARTICIPANT LOANS	5-10 YEARS	4.25% - 9.25%	\$ 11,047,915	\$ 11,047,915
				\$ 11,047,915	\$ 11,047,915

* PARTY-IN-INTEREST

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF COMMON/COLLECTIVE TRUST FUNDS

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION COMMON/ COLLECTIVE TRUST FUNDS	(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
*	EB TEMPORARY INVESTMENT FUND OF THE BANK OF NEW YORK			
	MELLON	26,632,736	\$ 26,632,736	\$ 26,632,736
	NT COLLECTIVE EAFE INDEX FUND NL	33,541	10,000,000	13,997,775
	NT COLLECTIVE ALL COUNTRY WORLD INDEX (ACWI) EX-US FD NL	97,469	16,036,506	21,337,652
	NT COLLECTIVE RUSSELL 3000 INDEX FUND NL	607,566	<u>25,691,004</u>	<u>44,741,734</u>
			\$ <u>78,360,246</u>	\$ <u>106,709,897</u>

* PARTY-IN-INTEREST

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN

SCHEDULE OF POOLED SEPARATE ACCOUNTS

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION POOLED SEPARATE ACCOUNTS	(d)	(e)
ISSUER	UNITS	COST	CURRENT VALUE
PRUDENTIAL PRISA SEPARATE ACCOUNT	893	\$ 86,184,028	\$ 75,535,593
ULLICO SEPARATE ACCOUNT J	1,897,588	<u>28,197,889</u>	<u>32,053,849</u>
		<u>\$ 114,381,917</u>	<u>\$ 107,589,442</u>

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN

SCHEDULE OF REGISTERED INVESTMENT COMPANIES

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION REGISTERED INVESTMENT COMPANIES	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
LAZARD GLBL LSTD INFRA-INST	1,721,140	\$ 25,116,779	\$ 28,398,809
LAZARD INTL STRAT EQ-INST	2,385,514	<u>28,843,015</u>	<u>39,050,867</u>
		\$ <u>53,959,794</u>	\$ <u>67,449,676</u>

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF OTHER INVESTMENTS

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION OTHER INVESTMENTS			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
JAPAN FINANCE ORGANIZATIO REGS	2.00%	04/21/2022	\$ 800,000	\$ 813,840	\$ 803,654
PROVINCE OF ONTARIO CANADA	2.00%	06/29/2022	650,000	647,485	656,734
BOYD WATERSON GSA LP - OTHER			-	15,658,524	16,503,904
			<u>\$ 1,450,000</u>	<u>\$ 17,119,849</u>	<u>\$ 17,964,292</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, PAGE 4, PART IV, ITEM 4J - SCHEDULE OF REPORTABLE TRANSACTIONS DURING THE YEAR

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) LEASE RENTAL	(f) EXPENSE INCURRED WITH TRANSACTION	(g) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN OR (LOSS)
*	EB TEMPORARY INVESTMENT FUND OF THE BANK OF NEW YORK MELLON	\$ 407,908,257	\$ -	\$ -	\$ -	\$ -	\$ 407,908,257	\$ -
*	EB TEMPORARY INVESTMENT FUND OF THE BANK OF NEW YORK MELLON	-	399,416,408	-	-	399,416,408	399,416,408	-
	US TREASURY NOTE 0.75% 06/31/2026	36,375,668	-	-	-	-	36,375,668	-
	US TREASURY NOTE 0.75% 06/31/2026	-	32,624,995	-	-	32,527,557	32,624,995	97,438

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

**SCHEDULE RECONCILING THE STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS TO FORM
5500**

DECEMBER 31, 2021

	<u>Per Financial Statements</u>	<u>Reclassification</u>	<u>Per Form 5500</u>
Assets			
Investments			
Interest bearing cash	\$ 19,971,558	\$ 2,924,162	\$ 22,895,720
U.S. government securities	351,878,145	-	351,878,145
Corporate debt instruments	328,701,730	-	328,701,730
Corporate stock	310,484,219	62,974,133	373,458,352
Partnership/joint venture interests	119,037,300	(74,304,081)	44,733,219
Common/collective trust funds	106,709,897	-	106,709,897
Pooled separate accounts	107,589,442	-	107,589,442
Registered investment companies	67,449,676	-	67,449,676
Other investments	1,460,388	16,503,904	17,964,292
Receivables	25,668,433	511,051	26,179,484
Other assets	<u>266,094</u>	<u>92,568</u>	<u>358,662</u>
Total assets	<u>1,439,216,882</u>	<u>8,701,737</u>	<u>1,447,918,619</u>
Liabilities			
Operating payables	845,165	3,280,578	4,125,743
Other liabilities	<u>12,811,333</u>	<u>5,421,159</u>	<u>18,232,492</u>
Total liabilities	<u>13,656,498</u>	<u>8,701,737</u>	<u>22,358,235</u>
Net assets available for benefits	<u>\$ 1,425,560,384</u>	<u>\$ -</u>	<u>\$ 1,425,560,384</u>

The Plan's holdings in various investments were determined to be plan assets for Form 5500 purposes. This schedule reconciles audited financial statement amounts, plus the Plan's share of amounts provided by the investment managers to the Form 5500 Schedule H amounts.

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULES OF ADMINISTRATIVE EXPENSES

YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Occupancy	\$ 35,417	\$ 29,000
Legal	12,037	42,441
Accounting	68,700	70,950
Consulting	14,000	14,000
Computer	12,785	15,663
Insurance	87,608	97,071
Reimbursements to related organizations	<u>992,365</u>	<u>1,052,427</u>
Total administrative expenses	<u><u>\$ 1,222,912</u></u>	<u><u>\$ 1,321,552</u></u>

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION INTEREST BEARING CASH		(d)	(e)
	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
CAPITAL ONE BANK	VARIABLE	ON DEMAND	\$ 19,970,528	\$ 19,970,528
BNY MELLON CASH RESERVE	0.01%	ON DEMAND	1,030	1,030
GROSVENOR INSTITUTIONAL PARTNERS LP - INTEREST BEARING CASH			67,923	67,923
WCM FOCUSED INTERNATIONAL GROWTH FUN LP - INTEREST BEARING CASH			2,320,080	2,320,080
BOYD WATERSON GSA LP - INTEREST BEARING CASH			<u>536,159</u>	<u>536,159</u>
			<u>\$ 22,895,720</u>	<u>\$ 22,895,720</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d) COST	(e) CURRENT VALUE
	INTEREST RATE	MATURITY DATE	PAR OR		
			MATURITY VALUE - a		
FEDERAL HOME LN MTG CORP	2.38%	01/13/2022	\$ 1,000	\$ 1,039	\$ 1,001
FHLMC MULTICLASS MTG K718 A2	2.79%	01/25/2022	16,096	16,360	16,092
U S TREASURY BILL	0.00%	03/03/2022	490,000	a 489,871	489,961
U S TREASURY BILL	0.00%	03/17/2022	380,000	a 379,904	379,962
U S TREASURY BILL	0.00%	04/21/2022	7,152,000	a 7,150,246	7,150,525
U S TREASURY BILL	0.00%	06/30/2022	3,200,000	a 3,197,265	3,197,088
U S TREASURY BILL	0.00%	07/14/2022	1,330,000	a 1,329,338	1,328,778
U S TREASURY BILL	0.00%	08/11/2022	20,000	a 19,988	19,977
U S TREASURY BILL	0.00%	09/08/2022	3,180,000	a 3,177,589	3,175,427
U S TREASURY NOTE	1.88%	09/30/2022	3,395,000	3,430,790	3,434,110
U S TREASURY NOTE	1.75%	09/30/2022	150,000	152,607	151,599
U S TREASURY NOTE	2.00%	02/15/2023	4,830,000	4,894,443	4,913,414
FNMA POOL #0929220	4.50%	03/01/2023	1,332	1,337	1,381
GNMA POOL #0351025	6.50%	04/15/2023	2,520	2,489	2,765
U S TREASURY NOTE	1.75%	05/15/2023	3,790,000	3,891,491	3,852,611
FHLMC MULTICLASS MTG K034 A2	3.53%	07/25/2023	685,000	727,679	709,907
U S TREASURY NOTE	2.50%	08/15/2023	960,000	1,009,500	988,800
FHLMC POOL #J0-8687	6.00%	09/01/2023	2,286	2,299	2,305
FHLMC POOL #J0-8749	6.00%	10/01/2023	726	731	746
U S TREASURY NOTE	0.38%	10/31/2023	13,371,000	13,344,245	13,293,716
U S TREASURY NOTE	0.25%	11/15/2023	10,000	10,011	9,919
U S TREASURY NOTE	0.50%	11/30/2023	1,723,000	1,717,346	1,716,608
U S TREASURY NOTE	2.50%	05/15/2024	6,570,000	7,012,193	6,826,361
U S TREASURY NOTE	2.00%	05/31/2024	3,640,000	3,817,106	3,740,682
FNMA POOL #0255282	6.00%	06/01/2024	11,976	12,182	13,145
U S TREASURY NOTE	1.50%	09/30/2024	8,250,000	8,304,463	8,382,165
U S TREASURY NOTE	0.75%	11/15/2024	15,502,000	15,418,214	15,418,444
U S TREASURY NOTE	2.25%	11/15/2024	935,000	921,687	969,586
GNMA II POOL #0004565	4.00%	11/20/2024	58,076	59,220	61,082
FHLMC MULTICLASS MTG KSL1 AFX1	3.50%	11/25/2024	500,000	503,154	525,135
FANNIE MAE CONNECTICUT C04 1M2	5.01%	11/25/2024	126,076	140,899	131,273
FHLMC POOL #J1-1426	4.50%	12/01/2024	4,159	4,290	4,322
U S TREASURY NOTE	1.38%	01/31/2025	440,000	441,186	445,139
HOUSTON TX	2.11%	03/01/2025	915,000	964,227	940,080
NEW YORK ST DORM AUTH ST PERSO	1.06%	03/15/2025	1,090,000	1,090,000	1,080,877
U S TREASURY NOTE	0.38%	04/30/2025	2,070,000	2,057,334	2,024,729
U S TREASURY NOTE	2.13%	05/15/2025	5,145,000	5,250,807	5,327,493
FNMA POOL #0AD5535	4.50%	06/01/2025	432,199	444,355	454,366
FNMA POOL #0AL8380	5.50%	09/01/2025	24,118	26,439	24,710
U S TREASURY NOTE	0.38%	11/30/2025	90,000	89,857	87,321
U S TREASURY NOTE	2.88%	11/30/2025	6,490,000	6,500,648	6,920,482
FHLMC MULTICLASS MTG K053 A2	3.00%	12/25/2025	500,000	485,625	529,325
FHLMC POOL #G1-4090	4.50%	02/01/2026	8,383	8,931	8,856
FNMA POOL #0BL1216	3.66%	02/01/2026	440,000	455,641	461,116
U S TREASURY NOTE	1.63%	02/15/2026	3,690,000	3,671,711	3,755,165
U S TREASURY NOTE	0.75%	03/31/2026	3,880,000	3,847,111	3,808,298
U S TREASURY NOTE	0.75%	04/30/2026	1,280,000	1,274,856	1,255,296
NEW YORK CITY NY TRANSITIONAL	1.25%	05/01/2026	1,445,000	1,445,303	1,427,183
U S TREASURY NOTE	1.63%	05/15/2026	7,542,000	7,726,655	7,672,552
U S TREASURY NOTE	0.75%	05/31/2026	1,260,000	1,255,503	1,234,800
U S TREASURY NOTE	1.88%	06/30/2026	1,000,000	1,000,313	1,028,520
U S TREASURY NOTE	0.75%	08/31/2026	4,100,000	4,076,761	4,010,620
U S TREASURY NOTE	0.88%	09/30/2026	4,220,000	4,160,802	4,147,289
U S TREASURY NOTE	0.88%	09/30/2026	2,167,000	2,155,319	2,129,663

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE - a	COST	CURRENT VALUE
FHLMC MULTICLASS MTG K065 A1	2.86%	10/25/2026	371,571	378,982	387,081
U S TREASURY NOTE	1.13%	10/31/2026	12,649,000	12,606,029	12,572,853
U S TREASURY NOTE	1.13%	10/31/2026	1,095,000	1,089,525	1,088,408
U S TREASURY NOTE	1.13%	10/31/2026	1,200,000	1,197,115	1,192,776
U S TREASURY NOTE	1.25%	11/30/2026	150,000	150,369	150,000
DALLAS TX AREA RAPID TRANSIT S	1.15%	12/01/2026	780,000	780,000	769,626
U S TREASURY NOTE	1.25%	12/31/2026	1,620,000	1,618,983	1,619,368
U S TREASURY NOTE	1.50%	01/31/2027	1,400,000	1,471,313	1,416,464
SBA GTD PARTN CTFS 2017-10A 1	2.85%	03/10/2027	54,148	54,148	55,822
U S TREASURY NOTE	2.38%	05/15/2027	10,395,000	11,268,363	10,978,471
U S TREASURY NOTE	0.50%	05/31/2027	2,300,000	2,263,690	2,203,952
FHLMC MULTICLASS MTG KJ26 A2	2.61%	07/25/2027	1,400,000	1,427,923	1,462,104
FRESB 2017-SB35 MORT SB35 A10F	2.93%	07/25/2027	134,156	134,796	137,459
FHLMC POOL #C9-1074	5.50%	08/01/2027	91,764	100,597	100,535
FNMA GTD REMIC P/T 17-M15 A1	2.96%	09/25/2027	1,145,581	1,174,041	1,202,035
FHLMC MULTICLASS MTG K740 X1	0.76%	09/25/2027	5,736,780	262,922	219,604
U S TREASURY NOTE	0.38%	09/30/2027	1,000,000	984,805	947,270
FNMA GTD REMIC P/T 18-M4 A2	3.06%	03/25/2028	1,507,079	1,659,553	1,633,297
GNMA POOL #0462687	7.50%	04/15/2028	8,793	9,382	8,939
SBA GTD PARTN CTFS 2008-20E 1	5.49%	05/01/2028	55,839	60,167	60,393
U S TREASURY NOTE	1.25%	06/30/2028	1,260,000	1,273,073	1,248,143
U S TREASURY NOTE	1.25%	06/30/2028	5,610,000	5,610,412	5,557,210
U S TREASURY NOTE	1.25%	06/30/2028	1,025,000	1,040,695	1,015,355
U S TREASURY NOTE	1.00%	07/31/2028	390,000	388,688	380,008
U S TREASURY NOTE	2.88%	08/15/2028	3,277,000	3,476,778	3,581,794
U S TREASURY NOTE	1.13%	08/31/2028	590,000	585,751	579,073
FANNIE MAE CONNECTICUT C02 1M2	6.10%	09/25/2028	193,672	213,491	200,111
U S TREASURY NOTE	1.25%	09/30/2028	2,870,000	2,860,278	2,838,717
U S TREASURY NOTE	1.38%	10/31/2028	800,000	795,439	797,504
U S TREASURY NOTE	1.50%	11/30/2028	510,000	513,307	512,468
GNMA POOL #0780977	7.50%	12/15/2028	1,612	1,720	1,800
U S TREASURY NOTE	1.38%	12/31/2028	990,000	983,112	986,446
U S TREASURY NOTE	2.38%	05/15/2029	600,000	675,164	640,056
FHLMC MULTICLASS MTG K095 XAM	1.24%	06/25/2029	900,000	97,322	77,526
U S TREASURY NOTE	1.63%	08/15/2029	4,139,000	4,160,416	4,202,865
U S TREASURY NOTE	1.75%	11/15/2029	2,800,000	2,827,884	2,872,744
U S TREASURY NOTE	1.50%	02/15/2030	840,000	845,521	845,149
U S TREASURY NOTE	1.50%	02/15/2030	3,400,000	3,687,422	3,420,842
FNMA POOL #0BL5850	2.26%	04/01/2030	96,674	100,133	100,748
FEDERAL FARM CR BK CONS BD	1.68%	04/29/2030	800,000	806,000	786,216
FEDERAL NATL MTG ASSN	0.88%	08/05/2030	1,095,000	1,089,159	1,033,384
FHLMC MULTICLASS MTG K118 X1	0.96%	09/25/2030	4,070,604	325,734	295,037
FHLMC MULTICLASS MTG KG04 X1	0.85%	11/25/2030	3,696,961	262,140	236,901
FHLMC MULTICLASS MT	0.88%	11/25/2030	2,626,118	195,927	177,210
FEDERAL FARM CR BK CONS BD	2.00%	12/30/2030	1,300,000	1,300,650	1,298,050
FNMA POOL #0562569	7.00%	02/01/2031	5,057	5,080	5,393
SBA GTD PARTN CTFS 2021-10A 1	1.67%	03/10/2031	372,018	372,018	374,224
FEDERAL FARM CR BK CONS BD	2.02%	04/01/2031	700,000	700,000	697,697
FNMA POOL #0573029	7.00%	04/01/2031	1,882	1,913	1,974
U S TREASURY NOTE	1.63%	05/15/2031	985,000	1,016,550	998,544
U S TREASURY NOTE	1.63%	05/15/2031	670,000	691,932	679,213
U S TREASURY NOTE	1.63%	05/15/2031	540,000	563,889	547,425
U S TREASURY NOTE	1.25%	08/15/2031	1,350,000	1,339,190	1,321,529
FNMA POOL #0606552	7.00%	09/01/2031	2,909	2,984	3,260

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

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EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE - a	COST	CURRENT VALUE
TENNESSEE VALLEY AUTH BD	1.50%	09/15/2031	448,000	447,919	441,885
FEDERAL FARM CR BK CONS BD	1.90%	10/06/2031	1,200,000	1,200,000	1,190,628
FEDERAL HOME LN BK CONS BD	1.90%	10/07/2031	1,340,000	1,340,335	1,329,602
GNMA POOL #0781340	6.50%	10/15/2031	2,998	3,054	3,433
FEDERAL FARM CR BK CONS BD	1.84%	10/27/2031	1,000,000	1,000,000	986,810
U S TREASURY NOTE	1.38%	11/15/2031	5,688,000	5,638,868	5,623,100
FEDERAL FARM CR BK CONS BD	2.15%	12/01/2031	1,100,000	1,100,550	1,099,230
FHLMC POOL #C9-1418	4.00%	01/01/2032	82,964	89,134	89,486
FNMA POOL #0BE7519	2.50%	02/01/2032	405,461	408,692	421,287
GNMA POOL #0569703	6.50%	02/15/2032	7,092	7,494	8,117
FHLMC MULTICLASS MTG Q001 XA	2.14%	02/25/2032	944,963	189,721	97,841
GNMA POOL #0781478	7.50%	03/15/2032	30,015	32,141	34,673
FNMA GTD REMIC P/T 13-26 HI	3.00%	04/25/2032	7,099	186	140
GNMA POOL #0581931	7.50%	05/15/2032	12,709	13,559	14,351
GNMA POOL #0570019	6.50%	07/15/2032	39,684	41,855	45,986
FNMA GTD REMIC P/T 13-73 IA	3.00%	09/25/2032	43,395	2,577	2,720
GNMA POOL #0595156	6.50%	11/15/2032	8,342	8,815	9,152
FNMA POOL #0673966	2.30%	12/01/2032	637	708	640
FHLMC POOL #C7-5791	5.50%	01/01/2033	20,607	22,442	23,025
GNMA POOL #0781595	6.50%	01/15/2033	10,465	11,059	11,890
FEDERAL FARM CR BK CONS BD	2.15%	03/14/2033	2,150,000	2,150,215	2,123,813
FHLMC POOL #78-0514	2.38%	05/01/2033	7,498	7,879	7,527
FHLMC POOL #78-0588	2.38%	06/01/2033	7,548	8,376	7,551
FHLMC POOL #78-0682	2.38%	06/01/2033	4,358	4,818	4,368
FHLMC POOL #78-0679	2.33%	07/01/2033	4,461	4,656	4,529
FNMA POOL #0555668	5.50%	07/01/2033	28,380	28,122	32,057
GNMA POOL #0615371	4.50%	07/15/2033	39,418	38,125	44,172
FHLMC POOL #78-0754	2.25%	08/01/2033	4,580	4,984	4,660
GNMA POOL #0615515	4.50%	08/15/2033	65,277	61,972	73,587
GNMA POOL #0604623	5.00%	09/15/2033	53,296	57,510	61,557
FEDERAL FARM CR BK CONS BD	2.00%	09/27/2033	800,000	799,600	790,576
GNMA POOL #0622577	4.50%	10/15/2033	63,386	60,296	70,306
FHLMC POOL #78-1071	2.53%	11/01/2033	4,920	4,960	5,063
FNMA POOL #0888430	5.00%	11/01/2033	102,898	113,092	116,036
FHLMC POOL #78-1117	2.38%	12/01/2033	12,390	12,715	12,549
FHLMC POOL #A1-8534	6.00%	02/01/2034	11,002	12,052	12,122
FHLMC POOL #SB-0366	3.50%	02/01/2034	1,031,921	1,122,375	1,090,224
FHLMC POOL #78-1341	2.38%	03/01/2034	14,276	14,714	14,882
FNMA POOL #0725250	5.00%	03/01/2034	47,395	51,483	53,421
FHLMC POOL #G3-0866	4.00%	04/01/2034	229,406	243,744	250,564
FNMA POOL #0770175	5.00%	04/01/2034	7,079	7,652	7,998
FHLMC POOL #78-1804	2.25%	07/01/2034	5,175	5,203	5,517
FNMA POOL #0797044	5.50%	07/01/2034	72,969	80,334	81,116
FNMA POOL #0FM3386	3.50%	07/01/2034	268,177	284,771	282,058
FHLMC POOL #A2-5408	6.00%	08/01/2034	25,694	28,147	28,708
FHLMC POOL #SB-0048	3.00%	08/01/2034	390,945	402,796	410,688
FNMA POOL #0FM1395	3.00%	08/01/2034	724,324	743,451	758,997
FNMA POOL #0790231	1.78%	08/01/2034	12,388	12,748	12,451
FHLMC POOL #78-1958	2.37%	09/01/2034	4,633	4,612	4,907
FHLMC POOL #78-2862	2.38%	11/01/2034	6,542	6,613	6,925
FNMA POOL #0735440	2.30%	11/01/2034	14,322	14,213	14,404
GNMA II POOL #0003639	6.50%	11/20/2034	110,094	112,949	127,872
FNMA POOL #0MA2110	3.50%	12/01/2034	56,640	61,180	60,593
FNMA POOL #0MA2138	3.50%	01/01/2035	38,746	41,870	41,451

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(a) NOT APPLICABLE

(b)		(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER		INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE - a	COST	CURRENT VALUE
FNMA	POOL #0930796	5.00%	02/01/2035	384	415	426
FHLMC	MULTICLASS MTG 1515 X1	1.51%	02/25/2035	1,606,138	263,005	248,454
FHLMC	POOL #1B-3817	2.29%	05/01/2035	3,806	3,852	3,823
FHLMC	MULTICLASS MTG 1516 X1	1.51%	05/25/2035	617,776	106,387	100,494
FHLMC	POOL #G0-1838	5.00%	07/01/2035	5,906	6,513	6,681
FNMA	POOL #0MA2320	3.00%	07/01/2035	49,422	52,406	52,188
FHLMC	MULTICLASS MTG 1517 X1	1.33%	07/25/2035	239,706	34,776	34,326
FNMA	POOL #0FM4044	2.00%	08/01/2035	738,236	768,458	758,161
FHLMC	POOL #A3-7279	5.50%	09/01/2035	400	438	455
FHLMC	POOL #G0-3499	5.00%	09/01/2035	880,889	932,228	996,003
FNMA	POOL #0735913	5.50%	10/01/2035	1,166	1,277	1,328
FHLMC	POOL #L0-0022	5.50%	11/01/2035	1,841,413	1,991,028	2,093,098
FNMA	POOL #0843567	6.00%	11/01/2035	12,799	12,923	14,130
FHLMC	POOL #QN-4824	2.00%	01/01/2036	834,351	872,939	858,121
FNMA	POOL #0BR3583	2.00%	01/01/2036	1,265,221	1,324,133	1,297,041
FNMA	POOL #0745275	5.00%	02/01/2036	278,275	302,006	314,652
FNMA	POOL #0MA2523	3.00%	02/01/2036	71,703	75,838	75,792
FNMA	POOL #0745355	5.00%	03/01/2036	6,172	6,583	6,976
FNMA	POOL #0745418	5.50%	04/01/2036	18,549	19,847	20,912
FNMA	POOL #0FM6811	2.00%	04/01/2036	272,135	281,617	280,090
FNMA	POOL #0MA2579	3.00%	04/01/2036	66,776	70,615	70,516
FHLMC	POOL #A4-8972	5.50%	05/01/2036	182	198	207
FNMA	POOL #0745580	5.00%	06/01/2036	210,769	227,828	238,041
FNMA	POOL #0MA2672	3.00%	07/01/2036	78,060	82,647	81,987
FNMA	POOL #0MA2707	3.00%	07/01/2036	216,215	229,390	227,330
FNMA	POOL #0BT1296	2.00%	07/01/2036	613,833	638,674	631,389
FNMA	POOL #0BT2752	2.00%	08/01/2036	403,440	419,510	414,079
FNMA	POOL #0BQ7424	1.50%	09/01/2036	1,078,812	1,098,029	1,083,139
FNMA	POOL #0MA2773	3.00%	10/01/2036	206,713	219,310	217,593
FNMA	POOL #0310085	5.00%	11/01/2036	43,704	47,242	49,392
FNMA	POOL #0904132	5.00%	11/01/2036	3,264	3,545	3,690
FEDERAL HOME LN BK CONS BD		1.87%	11/10/2036	1,450,000	1,450,290	1,401,599
FNMA	POOL #0MA2832	3.00%	12/01/2036	153,940	163,200	161,899
FHLMC	POOL #C0-2722	5.50%	02/01/2037	129,933	128,106	142,710
FNMA	POOL #0AS8740	3.50%	02/01/2037	27,629	29,610	29,549
FEDERAL HOME LN BK CONS BD		2.35%	03/30/2037	133,333	133,600	132,240
FHLMC	POOL #A6-0064	5.50%	04/01/2037	91,743	99,340	104,268
FNMA	POOL #0995148	5.50%	04/01/2037	78,733	88,848	89,743
FHLMC	POOL #G0-3614	5.50%	05/01/2037	11,072	11,423	12,559
FNMA	POOL #0937788	5.00%	06/01/2037	2,434	2,644	2,756
FNMA	POOL #0889036	5.50%	08/01/2037	30,358	32,721	34,512
FNMA	POOL #0995024	5.50%	08/01/2037	62,204	68,041	70,847
FNMA	POOL #0995240	4.50%	08/01/2037	38,306	40,018	42,161
FNMA	POOL #0888637	6.00%	09/01/2037	52,037	57,037	60,312
FNMA	POOL #0928658	6.50%	09/01/2037	15,969	16,408	18,533
FNMA	POOL #0950863	6.00%	09/01/2037	5,037	5,043	5,829
FHLMC	POOL #A6-7449	6.00%	11/01/2037	262	287	295
FNMA	POOL #0949162	6.00%	11/01/2037	63,097	63,482	69,577
FHLMC	POOL #G0-3721	6.00%	12/01/2037	63,060	69,080	73,173
FNMA	POOL #0928920	6.50%	12/01/2037	6,726	7,490	7,420
FHLMC	POOL #G0-3765	5.50%	01/01/2038	46,811	51,185	53,549
FHLMC	POOL #ZS-9316	3.50%	01/01/2038	42,211	45,878	45,321
FHLMC	POOL #ZA-2489	3.50%	01/01/2038	153,550	165,301	163,707
FNMA	POOL #0967861	6.00%	01/01/2038	85,367	86,768	94,817

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(a) NOT APPLICABLE

(b)		(c) - DESCRIPTION		(d)	(e)	
		U.S. GOVERNMENT SECURITIES				
ISSUER		INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE - a	CURRENT VALUE	
FHLMC	POOL #A7-2998	5.50%	02/01/2038	10,906	11,926	12,336
FHLMC	POOL #A7-3062	5.00%	02/01/2038	11,476	12,496	12,864
FHLMC	POOL #G0-3850	6.00%	02/01/2038	2,580	2,826	2,992
FNMA	POOL #0966608	5.50%	02/01/2038	1,520	1,664	1,740
FHLMC	POOL #A7-4835	5.00%	03/01/2038	19,071	21,032	21,454
FNMA	POOL #0257133	6.50%	03/01/2038	3,006	3,088	3,522
FHLMC	POOL #A7-6472	6.00%	04/01/2038	76,193	83,467	87,406
FHLMC	POOL #G0-4219	5.50%	04/01/2038	96,860	106,273	111,029
FNMA	POOL #0974799	5.00%	04/01/2038	113	122	123
FNMA	POOL #0FM7607	3.00%	04/01/2038	83,796	88,994	88,217
FHLMC	POOL #G0-8269	5.50%	05/01/2038	95,313	103,772	109,263
FNMA	POOL #0969979	5.00%	05/01/2038	766	828	865
FNMA	POOL #0995018	5.50%	06/01/2038	168,169	184,040	192,300
FNMA	POOL #0FM5783	3.00%	06/01/2038	66,027	69,834	69,343
FHLMC	POOL #G0-4527	5.50%	07/01/2038	14,408	15,619	16,495
FNMA	POOL #0982663	5.00%	07/01/2038	2,940	3,178	3,204
FHLMC	POOL #G0-5671	5.50%	08/01/2038	48,279	52,412	53,879
FNMA	POOL #0995243	4.50%	08/01/2038	123,823	132,259	136,821
FHLMC	POOL #G0-4688	5.50%	09/01/2038	37,647	38,841	43,100
FHLMC	POOL #G0-4817	5.00%	09/01/2038	46,047	50,141	52,187
FNMA	POOL #0889983	6.00%	10/01/2038	49,604	54,371	56,818
FHLMC	POOL #A8-2899	5.50%	11/01/2038	101	111	111
FHLMC	POOL #G0-5183	5.50%	12/01/2038	151	165	171
FHLMC	POOL #A8-3634	5.50%	12/01/2038	78,710	85,327	90,054
FHLMC	POOL #G0-5122	5.50%	01/01/2039	10,533	11,764	12,059
FNMA	POOL #0AE0394	6.00%	01/01/2039	35,234	38,609	40,870
FNMA	POOL #0995245	5.00%	01/01/2039	194,015	213,738	216,732
FHLMC	POOL #G0-8331	4.50%	02/01/2039	110,777	119,777	122,581
FRESB	2019-SB64 MORTG SB64 A5H	2.50%	04/25/2039	775,694	793,310	789,843
FHLMC	POOL #A8-9870	4.50%	11/01/2039	13,712	14,337	15,173
FNMA	POOL #0AC6806	4.50%	12/01/2039	1,230,445	1,349,597	1,361,537
FHLMC	POOL #G0-5774	5.00%	01/01/2040	6,155	6,788	6,985
FHLMC	POOL #A9-1164	5.00%	02/01/2040	268,789	299,364	305,041
FNMA	POOL #0FM6134	3.00%	03/01/2040	65,519	69,149	68,822
FNMA	POOL #0190404	4.50%	05/01/2040	137,023	149,612	151,302
U S TREASURY BOND		1.13%	05/15/2040	2,068,000	1,892,280	1,818,310
U S TREASURY BOND		1.13%	05/15/2040	1,820,000	1,573,181	1,600,253
FHLMC	POOL #A9-2556	5.00%	06/01/2040	95,346	105,148	105,729
FNMA	POOL #0FM3463	3.50%	07/01/2040	247,946	267,200	264,040
FHLMC	POOL #A9-3520	4.50%	08/01/2040	217,581	237,129	240,718
FNMA	POOL #0AD8529	4.50%	08/01/2040	26,237	27,434	28,480
FNMA	POOL #0AE0210	5.00%	08/01/2040	302,834	336,146	342,030
FNMA	POOL #0AD9135	5.00%	08/01/2040	37,738	40,344	42,795
FNMA	POOL #0AE3049	4.50%	09/01/2040	111,624	119,177	123,017
FNMA	POOL #0FM4650	2.50%	10/01/2040	429,745	457,410	444,584
FNMA	POOL #0MA4203	2.50%	11/01/2040	329,090	344,978	338,528
U S TREASURY BOND		1.38%	11/15/2040	190,000	187,557	173,709
FNMA	POOL #0AB1957	4.00%	12/01/2040	329,670	352,129	360,254
FNMA	POOL #0AE9195	4.50%	12/01/2040	32,948	33,730	34,716
FNMA	POOL #0AL0194	4.00%	01/01/2041	1,221,298	1,311,321	1,342,964
U S TREASURY BOND		1.88%	02/15/2041	390,000	373,139	387,243
FNMA	POOL #0CB0114	2.50%	04/01/2041	94,167	98,611	97,561
FNMA	POOL #0AL0160	4.50%	05/01/2041	35,191	36,797	38,807
FNMA	POOL #0CB0470	2.50%	05/01/2041	94,432	98,660	97,545

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE - a	COST	CURRENT VALUE
U S TREASURY BOND	2.25%	05/15/2041	1,460,000	1,588,967	1,538,241
FHLMC POOL #G0-7811	5.50%	06/01/2041	192,704	213,841	214,435
FHLMC POOL #SC-0150	2.00%	07/01/2041	390,060	395,484	396,535
FHLMC POOL #RB-5125	2.00%	08/01/2041	293,321	301,869	298,191
U S TREASURY BOND	1.75%	08/15/2041	9,362,000	9,069,752	9,106,043
U S TREASURY BOND	1.75%	08/15/2041	1,030,000	987,004	1,001,840
FNMA POOL #0310157	5.50%	09/01/2041	98,523	109,031	112,581
FNMA POOL #0AL8867	5.00%	09/01/2041	70,299	75,083	79,657
FHLMC POOL #G0-7962	5.00%	11/01/2041	79,919	85,613	90,160
FNMA POOL #0AJ5889	3.50%	11/01/2041	89,659	92,384	96,748
U S TREASURY BOND	2.00%	11/15/2041	420,000	423,955	426,170
FNMA GTD REMIC STRIP 409 C18	4.00%	04/25/2042	10,351	1,501	1,437
U S TREASURY BOND	3.00%	05/15/2042	400,000	422,141	475,156
FNMA POOL #0AL6622	4.50%	01/01/2043	201,302	211,170	222,321
FNMA POOL #0AR2014	3.50%	02/01/2043	248,086	255,432	267,970
FHLMC POOL #Q1-6788	3.50%	03/01/2043	736,390	758,942	795,537
FNMA POOL #0AU1629	3.00%	07/01/2043	270,936	274,734	286,774
FNMA POOL #0AU3735	3.00%	08/01/2043	90,829	89,212	95,855
FHLMC POOL #G6-0038	3.50%	01/01/2044	322,654	335,107	348,583
FHLMC POOL #G6-1210	4.00%	03/01/2044	467,751	493,623	513,258
FNMA POOL #0AL7767	4.50%	06/01/2044	150,307	160,362	165,458
FNMA POOL #0AW9453	3.50%	08/01/2044	17,803	19,113	19,049
FHLMC POOL #G0-8660	4.00%	08/01/2045	443,339	467,761	483,208
FHLMC POOL #G0-8672	4.00%	10/01/2045	181,057	193,590	196,442
FNMA POOL #0FM6411	3.50%	11/01/2045	1,407,870	1,508,181	1,502,958
FNMA POOL #0AS6520	3.50%	01/01/2046	609,572	636,973	647,305
FNMA POOL #0BC0887	3.00%	05/01/2046	806,944	811,610	852,739
FHLMC POOL #G0-8721	3.00%	08/01/2046	54,363	52,691	57,117
FHLMC POOL #Q4-2096	3.00%	08/01/2046	400,059	394,871	418,970
FHLMC POOL #G6-7700	3.50%	08/01/2046	925,847	959,916	997,508
FNMA POOL #0MA2705	3.00%	08/01/2046	251,286	256,665	263,352
FNMA POOL #0AS7738	3.00%	08/01/2046	1,401,636	1,432,296	1,484,879
FNMA POOL #0AL9133	3.50%	09/01/2046	239,402	249,726	259,356
FNMA POOL #0AS8269	3.00%	11/01/2046	723,064	697,934	758,907
FHLMC POOL #G0-8737	3.00%	12/01/2046	996,608	1,050,331	1,044,355
FHLMC POOL #V8-2964	4.00%	02/01/2047	882,003	938,231	961,216
U S TREASURY BOND	3.00%	02/15/2047	490,000	505,700	595,257
FNMA POOL #0AS8951	3.50%	03/01/2047	64,331	68,754	68,511
FNMA POOL #0BE3695	3.50%	06/01/2047	509,230	506,565	541,648
FNMA POOL #0MA3058	4.00%	06/01/2047	889,208	950,962	952,760
GNMA II POOL #0MA4511	4.00%	06/20/2047	61,343	66,404	65,300
FHLMC POOL #Q4-9206	3.50%	07/01/2047	305,002	314,581	323,949
GNMA II POOL #0MA4586	3.50%	07/20/2047	509,925	530,820	535,748
GNMA II POOL #0784577	4.00%	07/20/2047	820,956	848,407	878,480
FNMA POOL #0MA3087	3.50%	08/01/2047	652,850	673,889	692,929
GNMA II POOL #0MA4654	4.50%	08/20/2047	33,237	36,503	35,674
GNMA II POOL #0MA4651	3.00%	08/20/2047	816,969	832,160	850,800
FNMA POOL #0CA0862	3.50%	09/01/2047	948,045	979,745	1,005,440
FNMA POOL #0BH2675	3.50%	09/01/2047	979,869	1,006,203	1,047,451
FNMA POOL #0MA3120	3.50%	09/01/2047	558,464	591,972	591,470
GNMA II POOL #0MA4719	3.50%	09/20/2047	136,020	139,017	143,303
FHLMC POOL #Q5-1779	4.00%	10/01/2047	102,843	105,221	109,901
FHLMC POOL #84-1077	2.88%	11/01/2047	84,466	87,858	87,228
FNMA POOL #0BM1948	6.00%	11/01/2047	39,673	47,856	45,801

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE - a	COST	CURRENT VALUE
FNMA POOL #0MA3210	3.50%	11/01/2047	54,067	57,285	57,338
FHLMC POOL #ZT-1371	3.00%	12/01/2047	340,973	348,026	355,826
GNMA II POOL #0MA4899	3.00%	12/20/2047	266,397	275,096	276,786
FNMA POOL #0MA3277	4.00%	01/01/2048	415,388	421,749	443,440
FNMA POOL #0MA3276	3.50%	01/01/2048	22,478	23,928	23,836
FHLMC POOL #Q5-4986	3.50%	03/01/2048	274,339	271,682	290,443
FNMA POOL #0MA3334	4.50%	04/01/2048	294,761	306,874	315,633
GNMA II POOL #0MA5138	4.50%	04/20/2048	46,632	50,719	49,684
GNMA II POOL #0784674	3.50%	04/20/2048	211,089	215,179	226,581
GNMA GTD REMIC P/T 14-17 AM	3.37%	06/16/2048	6,091	6,255	6,394
FNMA POOL #0BK5332	4.00%	07/01/2048	221,671	242,072	240,717
FNMA POOL #0BM5521	3.50%	07/01/2048	78,957	84,447	83,731
FNMA POOL #0BK7439	3.50%	08/01/2048	81,020	82,950	85,686
GNMA II POOL #0MA5399	4.50%	08/20/2048	207,158	224,677	219,403
FNMA POOL #0BK9613	3.50%	10/01/2048	33,526	34,324	35,420
FHLMC POOL #84-1076	3.02%	11/01/2048	329,502	342,476	340,243
FNMA POOL #0BM5328	4.00%	11/01/2048	213,667	226,687	233,008
FNMA POOL #0BK9646	3.50%	11/01/2048	11,478	11,751	12,096
GNMA II POOL #0MA5652	4.50%	12/20/2048	13,617	14,638	14,406
GNMA II POOL #0MA5711	4.50%	01/20/2049	26,403	28,577	27,926
FNMA GTD REMIC P/T 21-69 IJ	2.50%	01/25/2049	396,804	56,669	52,692
FHLMC MULTICLASS MTG 5148 BI	2.50%	01/25/2049	493,460	66,617	63,572
FNMA POOL #0BN3456	3.50%	02/01/2049	12,285	12,578	13,012
FNMA POOL #0BN4381	3.50%	03/01/2049	62,535	64,025	66,016
GNMA II POOL #0MA5818	4.50%	03/20/2049	346,091	360,085	366,043
FNMA POOL #0MA3638	4.00%	04/01/2049	40,392	41,872	42,962
FNMA POOL #0MA3664	4.00%	04/01/2049	164,798	170,837	175,209
FHLMC POOL #QA-0642	3.50%	06/01/2049	1,298,154	1,407,077	1,394,321
FNMA POOL #0FM8275	3.50%	06/01/2049	79,672	84,864	84,726
FHLMC MULTICLASS MTG 5148 CI	2.00%	06/25/2049	198,597	23,739	22,942
GNMA II POOL #0MA6154	3.50%	09/20/2049	398,308	414,178	415,248
FNMA POOL #0MA3846	3.00%	11/01/2049	234,913	237,262	238,143
U S TREASURY BOND	2.38%	11/15/2049	2,660,000	2,854,959	2,934,618
FHLMC POOL #SD-8030	3.00%	12/01/2049	308,534	312,029	320,532
FNMA POOL #0CA4794	3.00%	12/01/2049	392,194	417,441	408,697
FHLMC POOL #84-1081	3.09%	02/01/2050	170,684	176,818	176,363
FNMA POOL #0BO8628	3.00%	02/01/2050	609,084	639,633	633,623
FNMA POOL #0FM8576	3.00%	02/01/2050	698,701	738,825	732,553
FNMA POOL #0CA5347	3.50%	03/01/2050	581,087	596,703	621,873
FNMA POOL #0FM2761	5.00%	03/01/2050	300,254	336,190	327,799
FHLMC POOL #QB-1226	2.50%	07/01/2050	747,636	784,901	764,046
FNMA GTD REMIC P/T 20-47 GZ	2.00%	07/25/2050	103,043	102,480	95,202
FNMA POOL #0FM4165	3.00%	09/01/2050	139,266	148,411	145,589
FNMA POOL #0FM4595	3.00%	09/01/2050	60,500	64,735	63,419
FNMA POOL #0BQ0538	2.50%	09/01/2050	851,788	901,165	870,493
FHLMC MULTICLASS MTG 5010 JI	2.50%	09/25/2050	88,975	13,235	12,905
FHLMC POOL #SD-8098	2.00%	10/01/2050	387,805	401,514	387,150
FNMA POOL #0BQ3134	2.00%	10/01/2050	1,155,293	1,196,992	1,155,744
FNMA POOL #0FM4502	2.00%	10/01/2050	866,104	897,230	865,220
FNMA POOL #0MA4182	2.00%	11/01/2050	570,084	588,701	569,121
FNMA POOL #0BQ6331	2.00%	11/01/2050	555,602	578,174	556,402
GNMA II POOL #0BZ6343	2.00%	11/20/2050	1,096,083	1,143,866	1,098,977
FHLMC POOL #SD-8121	2.00%	12/01/2050	473,469	490,873	472,669
FHLMC POOL #RA-4218	2.50%	12/01/2050	1,107,493	1,157,850	1,134,760

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE - a	COST	CURRENT VALUE
FNMA POOL #0BO4421	2.50%	12/01/2050	458,564	486,938	478,874
GNMA II POOL #0BT1891	2.50%	12/20/2050	711,753	751,345	729,141
FHLMC POOL #QB-7224	2.50%	01/01/2051	224,311	236,788	229,318
FNMA POOL #0BQ9191	2.00%	01/01/2051	353,613	366,984	353,492
FNMA POOL #0FM6042	2.50%	01/01/2051	1,106,813	1,153,333	1,134,339
GNMA II POOL #0785446	2.50%	01/20/2051	285,330	297,590	293,365
FHLMC POOL #QB-9065	2.50%	02/01/2051	657,619	683,410	671,896
FNMA POOL #0BR4039	2.00%	02/01/2051	1,205,367	1,233,053	1,204,512
FNMA POOL #0CA9121	2.50%	02/01/2051	1,437,123	1,527,617	1,475,423
FNMA POOL #0BR4722	2.00%	03/01/2051	1,658,437	1,682,017	1,661,422
FNMA POOL #0BR7891	2.00%	03/01/2051	491,432	492,968	491,383
FNMA POOL #0BR7222	2.50%	04/01/2051	97,001	100,153	99,373
FNMA POOL #0FM6780	2.50%	04/01/2051	88,187	91,714	91,017
FHLMC POOL #RA-5255	3.50%	05/01/2051	781,168	835,362	822,140
FHLMC POOL #RA-5190	2.50%	05/01/2051	775,790	796,680	793,284
U S TREASURY BOND	2.38%	05/15/2051	800,000	895,428	887,504
FHLMC POOL #QC-3428	2.50%	06/01/2051	1,092,133	1,126,689	1,123,565
FNMA POOL #0FM7630	2.50%	06/01/2051	286,206	297,388	294,896
GNMA II POOL #0MA7420	3.50%	06/20/2051	1,936,577	2,047,930	2,019,656
GNMA II POOL #0MA7473	3.00%	07/20/2051	495,037	520,891	513,022
FNMA POOL #0MA4398	2.00%	08/01/2051	360,684	364,587	360,075
FNMA POOL #0FM8210	3.00%	08/01/2051	102,198	108,446	106,856
U S TREASURY BOND	2.00%	08/15/2051	600,000	609,732	614,436
FHLMC POOL #QC-6768	3.00%	09/01/2051	96,954	102,877	101,038
FNMA POOL #0BU0051	2.50%	09/01/2051	593,246	617,440	608,849
FNMA POOL #0FM8685	3.00%	09/01/2051	193,626	206,030	202,959
FNMA POOL #0FM8840	2.00%	09/01/2051	1,290,937	1,313,528	1,291,156
FHLMC POOL #SD-8179	3.00%	10/01/2051	991,638	1,039,903	1,031,106
FNMA POOL #0MA4468	3.50%	10/01/2051	316,661	337,194	334,473
FNMA POOL #0FM9299	2.00%	10/01/2051	99,570	99,928	99,646
GNMA II POOL #0MA7649	2.50%	10/20/2051	2,034,785	2,102,505	2,087,526
U S TREASURY BOND	1.88%	11/15/2051	9,615,000	9,855,375	9,583,463
U S TREASURY BOND	1.88%	11/15/2051	400,000	398,175	398,688
U S TREASURY BOND	1.88%	11/15/2051	325,000	316,126	323,934
FHLMC POOL #QD-2299	2.50%	12/01/2051	799,898	817,833	817,264
FNMA POOL #0FM9948	3.00%	12/01/2051	1,000,000	1,043,750	1,041,670
FHLMC POOL #QD-4052	2.50%	01/01/2052	599,125	613,822	614,702
FHLMC POOL #QD-4152	2.00%	01/01/2052	699,682	696,402	698,499
FNMA POOL #0BU2612	3.00%	01/01/2052	299,537	314,514	315,380
COMMIT TO PUR FNMA SF MTG	3.00%	01/01/2052	10,421,000	10,799,982	10,800,845
GNMA GTD REMIC P/T 15-75 IO	0.00%	05/16/2055	271,915	15,465	1,324
GNMA GTD REMIC P/T 19-28 AB	3.15%	06/16/2060	5,888	5,795	5,938
			<u>\$ 365,888,092</u>	<u>\$ 352,693,150</u>	<u>\$ 351,878,145</u>

a - REPRESENTS MATURITY VALUE OF ZERO COUPON BONDS

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - PREFERRED			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
BRISTOL-MYERS SQUIBB CO	2.60%	05/16/2022	\$ 50,000	\$ 49,866	\$ 50,415
BRISTOL-MYERS SQUIBB CO	3.55%	08/15/2022	20,000	20,917	20,379
PROTECTIVE LIFE GLOBAL FU 144A	2.62%	08/22/2022	150,000	150,000	152,033
UNITEDHEALTH GROUP INC	2.38%	10/15/2022	10,000	10,313	10,142
PHILIP MORRIS INTERNATIONAL IN	2.50%	11/02/2022	100,000	101,507	101,427
ANTHEM INC	2.95%	12/01/2022	30,000	29,986	30,585
WALMART INC	2.35%	12/15/2022	341,000	337,785	346,661
MERCEDES-BENZ AUTO LEASE A A2	0.18%	03/15/2023	516,883	516,879	516,774
HOME DEPOT INC/THE	2.70%	04/01/2023	396,000	395,382	403,936
EXXON MOBIL CORP	1.57%	04/15/2023	10,000	10,047	10,114
ROYAL BANK OF CANADA	1.60%	04/17/2023	90,000	89,942	91,017
PHILIP MORRIS INTERNATIONAL IN	1.13%	05/01/2023	30,000	29,900	30,132
PEPSICO INC	0.75%	05/01/2023	70,000	69,861	70,095
HERSHEY CO/THE	3.38%	05/15/2023	200,000	208,814	206,988
AMAZON.COM INC	0.40%	06/03/2023	130,000	129,818	129,539
METROPOLITAN LIFE GLOBAL 144A	0.90%	06/08/2023	150,000	149,783	150,423
MASSMUTUAL GLOBAL FUNDING 144A	0.85%	06/09/2023	220,000	219,870	220,264
TORONTO-DOMINION BANK/THE	0.75%	06/12/2023	110,000	109,919	110,014
NISSAN AUTO RECEIVABLES 2 C A3	3.22%	06/15/2023	153,865	153,836	154,594
FORD CREDIT AUTO LEASE TR A A2	0.19%	07/15/2023	676,944	676,897	676,687
WORLD OMNI AUTO RECEIVABL B A3	2.87%	07/17/2023	16,601	16,858	16,640
TOYOTA AUTO RECEIVABLES 2 A A2	0.16%	07/17/2023	859,126	859,119	858,791
CARGILL INC 144A	1.38%	07/23/2023	60,000	60,094	60,476
FOURSIGHT CAPITAL AUT 1 C 144A	3.68%	08/15/2023	13,476	13,472	13,491
TOYOTA AUTO RECEIVABLES 2 C A3	1.91%	09/15/2023	351,846	351,843	353,683
FORD CREDIT AUTO OWNER TR A A4	3.16%	10/15/2023	1,236,580	1,270,296	1,240,215
GM FINANCIAL CONSUMER AUT 4 A3	3.21%	10/16/2023	67,793	69,483	68,170
KUBOTA CREDIT OWNER 1A A3 144A	2.46%	10/16/2023	640,211	640,133	645,903
CONTINENTAL AIRLINES 2007-1 CL	5.98%	10/19/2023	93,878	100,470	94,951
SANTANDER DRIVE AUTO RECE 1 A2	0.29%	11/15/2023	92,145	92,143	92,144
US BANCORP	3.38%	02/05/2024	440,000	448,206	461,309
WESTLAKE AUTOMOBIL 2A A2A 144A	0.93%	02/15/2024	219,208	219,196	219,425
CARMAX AUTO OWNER TRUST 1 A2A	0.22%	02/15/2024	632,276	632,270	632,131
WORLD OMNI AUTO RECEIVABL A A2	0.17%	02/15/2024	657,124	657,106	656,855
CPS AUTO RECEIVABLES B D 144A	4.26%	03/15/2024	55,648	55,368	56,317
SANTANDER DRIVE AUTO RECEI 1 D	3.32%	03/15/2024	66,845	66,824	67,137
ATHENE GLOBAL FUNDING 144A	0.75%	05/24/2024	1,500,000	1,501,125	1,503,000
FLAGSHIP CREDIT AUTO 2 A 144A	1.49%	07/15/2024	19,833	19,831	19,865
NISSAN AUTO RECEIVABLES 2 B A3	0.55%	07/15/2024	1,602,024	1,601,980	1,602,408
BRISTOL-MYERS SQUIBB CO	2.90%	07/26/2024	90,000	91,518	94,197
UNITEDHEALTH GROUP INC	2.38%	08/15/2024	70,000	71,109	72,498
BCC FUNDING CORP XV 1A A2 144A	2.46%	08/20/2024	121,445	121,435	122,378
MIDAMERICAN ENERGY CO	3.50%	10/15/2024	1,200,000	1,244,608	1,268,160
DELL EQUIPMENT FINAN 2 A3 144A	1.91%	10/22/2024	244,886	248,731	245,934
WESTLAKE AUTOMOBILE 2A D 144A	3.20%	11/15/2024	146,000	145,986	148,732
ANTHEM INC	3.35%	12/01/2024	30,000	29,990	31,699
BANK OF NEW YORK MELLON CORP/T	3.00%	02/24/2025	1,200,000	1,245,700	1,259,448
CHUBB INA HOLDINGS INC	3.15%	03/15/2025	338,000	332,984	356,833
CME GROUP INC	3.00%	03/15/2025	500,000	528,775	525,070
CARMAX AUTO OWNER TRUST 2 3 A3	0.62%	03/17/2025	790,000	789,865	790,229
PEPSICO INC	2.25%	03/19/2025	10,000	10,572	10,337
EXXON MOBIL CORP	2.99%	03/19/2025	210,000	214,223	220,779
INTEL CORP	3.40%	03/25/2025	710,000	781,987	754,993

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DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - PREFERRED			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
NIKE INC	2.40%	03/27/2025	40,000	42,411	41,427
MARS INC 144A	2.70%	04/01/2025	130,000	129,092	135,235
TARGET CORP	2.25%	04/15/2025	80,000	83,946	82,477
VERIZON OWNER TRUST 2020-C C A	0.41%	04/21/2025	640,000	639,896	637,075
BANK OF NEW YORK MELLON CORP/T	1.60%	04/24/2025	30,000	29,989	30,288
CHEVRON CORP	1.55%	05/11/2025	60,000	60,014	60,534
APPLE INC	1.13%	05/11/2025	130,000	130,472	129,648
US BANCORP	1.45%	05/12/2025	130,000	129,851	130,590
APPLE INC	3.20%	05/13/2025	1,040,000	1,111,677	1,107,059
CHARLES SCHWAB CORP/THE	3.85%	05/21/2025	160,000	164,819	172,470
PFIZER INC	0.80%	05/28/2025	80,000	79,501	79,040
HONEYWELL INTERNATIONAL INC	1.35%	06/01/2025	40,000	39,996	40,177
HERSHEY CO/THE	0.90%	06/01/2025	20,000	19,963	19,744
AMAZON.COM INC	0.80%	06/03/2025	30,000	29,988	29,668
ROYAL BANK OF CANADA	1.15%	06/10/2025	60,000	59,791	59,508
TORONTO-DOMINION BANK/THE	1.15%	06/12/2025	60,000	59,997	59,522
FLAGSHIP CREDIT AUTO 1 A 144A	0.31%	06/16/2025	254,227	254,213	253,653
PRINCIPAL LIFE GLOBAL FUN 144A	1.25%	06/23/2025	20,000	19,984	19,771
GUARDIAN LIFE GLOBAL FUND 144A	1.10%	06/23/2025	20,000	19,982	19,818
NEW YORK LIFE GLOBAL FUND 144A	0.95%	06/24/2025	40,000	39,959	39,431
UNITEDHEALTH GROUP INC	3.75%	07/15/2025	50,000	53,643	54,237
INTEL CORP	3.70%	07/29/2025	10,000	9,985	10,795
3M CO	3.00%	08/07/2025	160,000	174,243	169,448
BRISTOL-MYERS SQUIBB CO	3.88%	08/15/2025	33,000	36,368	35,723
ALPHABET INC	0.45%	08/15/2025	20,000	19,980	19,548
JOHNSON & JOHNSON	0.55%	09/01/2025	40,000	39,956	39,103
VISA INC	3.15%	12/14/2025	200,000	205,027	213,264
WORLD FINANCIAL NETWORK CR A M	3.61%	12/15/2025	719,000	718,960	721,200
WORLD FINANCIAL NETWORK CR A A	3.14%	12/15/2025	522,000	521,874	523,728
UNITEDHEALTH GROUP INC	1.25%	01/15/2026	20,000	19,923	19,934
SANTANDER DRIVE AUTO RECEI 3 C	1.12%	01/15/2026	895,000	897,713	897,596
MERCK & CO INC	0.75%	02/24/2026	70,000	69,648	68,648
EXXON MOBIL CORP	3.04%	03/01/2026	60,000	60,000	63,505
LEGG MASON INC	4.75%	03/15/2026	670,000	698,942	751,063
UNITEDHEALTH GROUP INC	3.10%	03/15/2026	460,000	467,610	491,938
BERKSHIRE HATHAWAY INC	3.13%	03/15/2026	250,000	264,983	267,705
AMERICREDIT AUTOMOBILE REC 2 D	2.13%	03/18/2026	510,000	524,005	516,365
CHARLES SCHWAB CORP/THE	1.15%	05/13/2026	330,000	330,611	325,733
UNITEDHEALTH GROUP INC	1.15%	05/15/2026	370,000	370,496	366,204
BRISTOL-MYERS SQUIBB CO	3.20%	06/15/2026	140,000	143,993	150,618
APPLE INC	2.45%	08/04/2026	10,000	9,973	10,449
DRIVE AUTO RECEIVABLES TRU 2 C	2.28%	08/17/2026	660,000	668,714	668,692
AMERICREDIT AUTOMOBILE REC 3 C	1.06%	08/18/2026	360,000	359,980	359,096
SCF EQUIPMENT LEASIN 2A B 144A	2.76%	08/20/2026	361,000	360,956	367,502
SANTANDER DRIVE AUTO RECEI 3 D	1.64%	11/16/2026	560,000	569,188	563,814
ABBOTT LABORATORIES	3.75%	11/30/2026	110,000	127,167	121,623
MICROSOFT CORP	3.30%	02/06/2027	350,000	360,205	381,644
APPLE INC	3.35%	02/09/2027	230,000	230,802	249,769
PEPSICO INC	2.63%	03/19/2027	10,000	10,824	10,477
COCA-COLA CO/THE	3.38%	03/25/2027	30,000	34,336	32,426
PROCTER & GAMBLE CO/THE	2.80%	03/25/2027	10,000	11,028	10,581
NIKE INC	2.75%	03/27/2027	50,000	54,390	53,003
HOME DEPOT INC/THE	2.50%	04/15/2027	340,000	339,916	354,793

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VISA INC	1.90%	04/15/2027	50,000	49,859	50,692
CHEVRON CORP	2.00%	05/11/2027	40,000	40,122	40,625
AIR PRODUCTS AND CHEMICALS INC	1.85%	05/15/2027	800,000	805,504	811,944
CARMAX AUTO OWNER TRUST 20 2 D	5.75%	05/17/2027	410,000	453,050	441,771
QUALCOMM INC	3.25%	05/20/2027	591,000	594,815	638,109
COCA-COLA CO/THE	1.45%	06/01/2027	70,000	70,388	69,637
AMAZON.COM INC	1.20%	06/03/2027	40,000	40,012	39,467
COSTCO WHOLESALE CORP	1.38%	06/20/2027	110,000	110,304	109,227
ALPHABET INC	0.80%	08/15/2027	20,000	19,932	19,380
AMAZON.COM INC	3.15%	08/22/2027	280,000	279,499	302,604
JOHNSON & JOHNSON	0.95%	09/01/2027	70,000	69,952	68,510
APPLE INC	2.90%	09/12/2027	60,000	57,073	63,994
WISCONSIN POWER AND LIGHT CO	3.05%	10/15/2027	500,000	472,810	525,280
3M CO	2.88%	10/15/2027	1,000,000	1,050,760	1,064,980
HERTZ VEHICLE FINANC 2A A 144A	1.68%	12/27/2027	1,129,000	1,130,030	1,112,370
CARVANA AUTO RECEIVABLES N1 A	0.70%	01/10/2028	271,924	271,892	270,154
CHEVRON USA INC	3.85%	01/15/2028	70,000	83,132	77,552
CARVANA AUTO RECEIVABLES N2 C	1.07%	03/10/2028	550,000	551,375	545,787
SALESFORCE.COM INC	3.70%	04/11/2028	180,000	185,096	199,883
CAPITAL ONE MULTI-ASSET B3 B3	0.79%	05/15/2028	327,000	312,872	324,708
CARVANA AUTO RECEIVABLES N3 C	1.02%	06/12/2028	220,000	219,964	217,081
INTEL CORP	1.60%	08/12/2028	20,000	19,959	19,775
WALMART INC	1.50%	09/22/2028	20,000	19,979	19,894
NUVEEN LLC 144A	4.00%	11/01/2028	200,000	213,284	221,870
ONEMAIN DIRECT AUTO 1A B 144A	3.95%	11/14/2028	256,000	280,200	273,288
UNITEDHEALTH GROUP INC	3.88%	12/15/2028	320,000	333,550	358,934
CCG RECEIVABLES TRUST 2 C 144A	1.50%	03/14/2029	765,000	764,892	756,463
ENTERGY TEXAS INC	4.00%	03/30/2029	445,000	464,718	487,711
MIDAMERICAN ENERGY CO	3.65%	04/15/2029	90,000	89,920	99,261
CITIBANK CREDIT CARD ISS A6 A6	0.88%	05/14/2029	455,000	460,670	462,294
BRISTOL-MYERS SQUIBB CO	3.40%	07/26/2029	30,000	29,753	32,881
UNITEDHEALTH GROUP INC	2.88%	08/15/2029	70,000	72,258	74,117
3M CO	2.38%	08/26/2029	140,000	150,186	143,746
WALMART INC	2.38%	09/24/2029	10,000	10,413	10,442
CHEVRON USA INC	3.25%	10/15/2029	60,000	69,629	64,888
EASTERN GAS TRANSMISSION 144A	3.00%	11/15/2029	364,000	389,521	375,703
ADOBE INC	2.30%	02/01/2030	170,000	169,488	173,925
TOYOTA MOTOR CREDIT CORP	2.15%	02/13/2030	750,000	746,918	752,333
PROCTER & GAMBLE CO/THE	3.00%	03/25/2030	20,000	19,952	21,760
KIMBERLY-CLARK CORP	3.10%	03/26/2030	20,000	20,724	21,571
MARS INC 144A	3.20%	04/01/2030	90,000	91,813	97,012
PFIZER INC	2.63%	04/01/2030	500,000	506,335	527,370
PFIZER INC	2.63%	04/01/2030	70,000	71,699	73,832
DEERE & CO	3.10%	04/15/2030	10,000	9,981	10,788
COSTCO WHOLESALE CORP	1.60%	04/20/2030	50,000	49,980	48,490
PHILIP MORRIS INTERNATIONAL IN	2.10%	05/01/2030	40,000	39,753	39,182
PEPSICO INC	1.63%	05/01/2030	50,000	49,785	48,540
USAA CAPITAL CORP 144A	2.13%	05/01/2030	150,000	149,568	150,126
TEXAS INSTRUMENTS INC	1.75%	05/04/2030	40,000	39,929	39,267
ANTHEM INC	2.25%	05/15/2030	800,000	797,600	797,992
UNITEDHEALTH GROUP INC	2.00%	05/15/2030	20,000	19,831	19,876
PFIZER INC	1.70%	05/28/2030	50,000	49,949	49,036
TENCENT HOLDINGS LTD 144A	2.39%	06/03/2030	520,000	512,354	509,803

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AMAZON.COM INC	1.50%	06/03/2030	20,000	19,978	19,402
MERCK & CO INC	1.45%	06/24/2030	30,000	29,742	28,757
ALPHABET INC	1.10%	08/15/2030	30,000	29,918	28,397
EXXON MOBIL CORP	2.61%	10/15/2030	120,000	129,767	124,500
FORD CREDIT FLOORPLAN MAST 4 A	4.06%	11/15/2030	353,000	403,340	395,402
STATE STREET CORP	3.15%	03/30/2031	40,000	40,000	43,341
GREENWOOD PARK CLO 1A A2 144A	1.25%	04/15/2031	250,000	247,250	249,798
BARINGS CLO LTD 201 3A BR 144A	1.85%	04/20/2031	260,000	260,000	260,208
LENDING FUNDING TRUS 2A A 144A	2.32%	04/21/2031	586,000	589,325	586,885
OCP CLO 2014-5 LTD 5A A1R 144A	1.35%	04/26/2031	100,000	99,875	100,030
AMAZON.COM INC	2.10%	05/12/2031	20,000	20,022	20,288
NAVIENT STUDENT LOAN TRUS 1 A3	0.62%	06/25/2031	1,685,479	1,655,983	1,647,437
CAMERON LNG LLC 144A	2.90%	07/15/2031	140,000	150,732	145,922
LCM LOAN INCOME FU 27A A1 144A	1.32%	07/16/2031	250,000	248,750	250,293
WALMART INC	1.80%	09/22/2031	10,000	9,965	9,912
ABPCI DIRECT LENDI 9A A1R 144A	1.52%	11/18/2031	430,000	430,000	429,892
KKR CLO 29 LTD 29A A 144A	1.44%	01/15/2032	250,000	250,000	250,370
TCI-FLATIRON CLO 2 1A AR2 144A	1.39%	01/17/2032	370,000	370,000	370,154
DRYDEN 61 CLO LTD 61A A1R 144A	1.23%	01/17/2032	420,000	420,000	419,925
CREDIT SUISSE FIRST BO HE22 A1	0.59%	02/25/2032	170,292	163,761	166,030
OWL ROCK CLO III L 3A A1L 144A	2.05%	04/20/2032	250,000	250,000	250,451
DRYDEN 72 CLO LTD 72A AR 144A	1.24%	05/15/2032	800,000	800,250	799,941
CSMC TRUST 2017-CH CHOP A 144A	1.11%	07/15/2032	210,000	210,000	209,557
SMB PRIVATE EDUCATIO C A3 144A	2.06%	08/16/2032	120,000	123,019	121,714
VOYA CLO 2019-3 LTD 3A BR 144A	1.89%	10/17/2032	500,000	500,000	500,007
OAKTREE CLO 2019-4 4A CR 144A	2.50%	10/20/2032	280,000	280,000	277,696
NYCTL 2019-A TRUST A A 144A	2.19%	11/10/2032	153,129	153,114	155,037
SLC STUDENT LOAN TRUST 2 1 A4A	1.80%	12/15/2032	166,548	172,101	168,695
NEUBERGER BERMAN L 35A A1 144A	1.59%	01/19/2033	500,000	498,850	500,665
ONEMAIN FINANCIAL IS 2A A 144A	3.57%	03/14/2033	476,000	504,560	491,094
SLM STUDENT LOAN TR 4 A5E 144A	0.95%	03/15/2033	132,145	130,524	130,576
OCP CLO 2019-16 LT 16A AR 144A	1.23%	04/10/2033	370,000	370,000	370,093
BAIN CAPITAL CREDIT 1A A1 144A	1.43%	04/18/2033	150,000	146,438	150,214
CIFC FUNDING 2021-I 1A A1 144A	1.37%	04/25/2033	670,000	670,000	670,335
JP MORGAN CHASE C WPT AFL 144A	1.30%	07/05/2033	479,105	477,908	479,263
CIFC FUNDING 2021-IV 4A A 144A	1.29%	07/15/2033	500,000	500,000	499,651
FORD CREDIT AUTO OWNE 1 C 144A	1.91%	10/17/2033	150,000	149,955	149,163
NOVASTAR MORTGAGE FUNDING 3 A1	0.82%	12/25/2033	235,028	232,578	232,795
ELMWOOD CLO VIII LT 1A A1 144A	1.49%	01/20/2034	290,000	290,000	291,034
BX COMMERCIAL MORTG IMC A 144A	1.11%	04/15/2034	300,000	300,000	299,436
CARLYLE US CLO 2021 1A A1 144A	1.38%	04/15/2034	710,000	710,000	710,270
ARES XLIV CLO LTD 44A A1R 144A	1.32%	04/15/2034	160,000	160,000	159,960
APIDOS CLO XXXV 35A A 144A	1.30%	04/20/2034	250,000	250,000	249,444
RECETTE CLO LTD 1A ARR 144A	1.33%	04/20/2034	340,000	340,000	339,913
RAD CLO 10 LTD 10A A 144A	1.43%	04/23/2034	550,000	550,000	551,029
BRITISH AIRWAYS 2020-1 CL 144A	4.25%	05/15/2034	192,353	203,649	204,716
DRYDEN 87 CLO LTD 87A A1 144A	1.26%	05/20/2034	250,000	250,000	249,937
PALMER SQUARE CLO 20 2A A 144A	1.39%	07/15/2034	450,000	450,000	450,318
CAYUGA PARK CLO LTD 1A AR 144A	1.36%	07/17/2034	140,000	140,000	139,965
POINT AU ROCHE PARK 1A A 144A	1.33%	07/20/2034	200,000	200,000	199,934
MORGAN STANLEY CA STAR A2 144A	3.20%	08/05/2034	540,000	550,484	540,432
OCEAN TRAILS CLO X 10A AR 144A	1.46%	10/15/2034	200,000	200,000	199,970
WHITEBOX CLO II LT 2A A1R 144A	1.48%	10/24/2034	260,000	260,000	259,935

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EATON VANCE CLO 202 2A AR 144A	1.39%	01/15/2035	130,000	130,000	130,000
AMMC CLO 24 LTD 24A B 144A	1.98%	01/20/2035	400,000	400,000	400,198
CITIGROUP COMMERCIAL 375P A 144A	3.25%	05/10/2035	70,000	69,480	71,467
ATRIUM HOTEL PORTF ATRM A 144A	1.06%	06/15/2035	108,000	108,000	107,795
GS MORTGAGE SECURI RIVR A 144A	1.06%	07/15/2035	136,764	136,764	135,767
STRUCTURED ASSET MORTGA AR5 A1	0.60%	07/19/2035	67,526	58,242	65,738
MERRILL LYNCH MORTGAGE WMC5 M1	1.04%	07/25/2035	142,564	142,475	142,275
CHEVY CHASE FUNDING 3A A2 144A	0.41%	08/25/2035	53,493	48,950	53,426
ONEMAIN FINANCIAL IS 2A C 144A	2.76%	09/14/2035	650,000	674,794	660,166
J.P. MORGAN CHASE MINN A 144A	2.27%	11/15/2035	110,000	110,000	110,315
MICROSOFT CORP	3.45%	08/08/2036	5,000	4,979	5,767
PRUDENTIAL FINANCIAL INC	5.70%	12/14/2036	150,000	186,792	201,795
GREAT WOLF TRUST 2 WOLF A 144A	1.14%	12/15/2036	545,000	533,606	544,335
MASSACHUSETTS EDUCATIONAL 1 A1	1.21%	04/25/2038	98,115	98,730	98,077
PENNSYLVANIA HIGHER EDUCAT 1 B	0.53%	04/25/2038	34,315	32,893	32,509
PROGRESS RESIDENT SFR4 E1 144A	2.41%	05/17/2038	380,000	379,988	371,708
BPR TRUST 2021-TY TY B 144A	1.26%	09/15/2038	260,000	260,000	259,347
BX COMMERCIAL MORTG XL2 A 144A	0.79%	10/15/2038	210,000	208,950	208,698
CSMC 2021-BHAR BHAR B 144A	1.61%	11/15/2038	470,000	470,000	470,216
SLM PRIVATE CREDIT STUDEN A A4	0.51%	12/15/2038	170,140	158,443	167,221
SLM PRIVATE CREDIT STUDEN B A4	0.53%	06/15/2039	131,616	125,199	129,172
ASCENSION HEALTH	3.11%	11/15/2039	505,000	529,689	537,845
SLM STUDENT LOAN TRUST 20 8 A5	0.43%	01/25/2040	257,052	249,742	250,561
MASSACHUSETTS EDUCATIONAL A A	2.30%	02/25/2040	990,403	990,116	1,005,952
HOME DEPOT INC/THE	3.30%	04/15/2040	30,000	31,218	32,613
VISA INC	2.70%	04/15/2040	550,000	545,952	563,580
JOHNSON & JOHNSON	2.10%	09/01/2040	750,000	745,519	711,578
QATAR ENERGY 144A	3.13%	07/12/2041	240,000	239,114	242,549
TSMC ARIZONA CORP	3.13%	10/25/2041	363,834	359,825	380,097
DELL INTERNATIONAL LLC / 144A	3.38%	12/15/2041	263,000	261,942	261,072
CATERPILLAR INC	6.95%	05/01/2042	130,000	187,386	192,689
SFAVE COMMERCIAL 5AVE A1 144A	3.87%	01/05/2043	114,000	110,201	119,872
BURLINGTON NORTHERN SANTA FE L	5.15%	09/01/2043	475,000	545,674	637,973
TEACHERS INSURANCE & ANNU 144A	4.90%	09/15/2044	500,000	525,358	643,755
EASTERN GAS TRANSMISSION 144A	4.60%	12/15/2044	359,000	440,461	428,204
JP MORGAN TRUST 2015 5 A9 144A	2.34%	05/25/2045	44,169	44,106	44,641
TOWD POINT ASSET TR SL1 A 144A	0.71%	01/25/2046	70,296	70,013	70,247
COMM 2013-CCRE6 MOR CR6 B 144A	3.40%	03/10/2046	100,000	100,895	101,245
GS MORTGAGE SECURITIES GC18 A4	4.07%	01/10/2047	690,000	712,279	720,629
CITIGROUP COMMERCIAL GC21 AAB	3.48%	05/10/2047	127,988	136,522	131,603
HOME DEPOT INC/THE	3.90%	06/15/2047	10,000	10,945	11,723
COMMONWEALTH EDISON CO	3.75%	08/15/2047	160,000	162,346	181,043
AMAZON.COM INC	4.05%	08/22/2047	560,000	553,659	681,296
AMERICAN WATER CAPITAL CORP	3.75%	09/01/2047	339,000	334,043	379,344
NORTHWESTERN MUTUAL LIFE 144A	3.85%	09/30/2047	350,000	338,984	395,885
ABU DHABI CRUDE OIL PIPEL 144A	4.60%	11/02/2047	290,000	338,575	342,806
ANTHEM INC	4.38%	12/01/2047	455,000	449,012	556,165
CANADIAN NATIONAL RAILWAY CC	3.65%	02/03/2048	475,000	530,675	543,842
ANTHEM INC	4.55%	03/01/2048	250,000	249,148	313,263
UNION ELECTRIC CO	4.00%	04/01/2048	566,000	550,562	671,514
UNITEDHEALTH GROUP INC	4.25%	06/15/2048	10,000	12,809	12,430
WELLS FARGO COMMERCIAL C29 XA	0.60%	06/15/2048	838,400	43,867	15,251
JPMBB COMMERCIAL MORTGAG C30 C	4.26%	07/15/2048	240,000	219,318	242,614

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
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EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

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WELLS FARGO COMMERCIAL M C35 C	4.18%	07/15/2048	262,000	259,031	264,646
BERKSHIRE HATHAWAY FINANCE COR	4.20%	08/15/2048	500,000	497,465	608,850
MORGAN STANLEY BANK OF C25 A5	3.64%	10/15/2048	130,000	136,419	138,596
UNITEDHEALTH GROUP INC	4.45%	12/15/2048	500,000	497,950	640,285
PACIFICORP	4.13%	01/15/2049	315,000	314,294	364,153
CITIGROUP COMMERCIAL GC36 D 144A	2.85%	02/10/2049	240,000	142,970	169,046
UBS-BARCLAYS COMMERCIAL C3 B 144A	4.37%	08/10/2049	130,000	134,403	131,940
WELLS FARGO COMMERCIAL BNK1 XA	1.72%	08/15/2049	1,006,575	133,655	65,015
MORGAN STANLEY CAPITAL UB11 A4	2.78%	08/15/2049	120,000	123,593	124,589
NATIONWIDE FINANCIAL SERV 144A	3.90%	11/30/2049	750,000	746,310	878,595
BANNER HEALTH	3.18%	01/01/2050	420,000	432,755	445,360
BURLINGTON NORTHERN SANTA FE L	3.55%	02/15/2050	165,000	164,508	185,500
CSMC 2020-AFC1 TR AFC1 A1 144A	2.24%	02/25/2050	88,429	88,110	88,700
STARWOOD MORTGAGE RE 1 A1 144A	2.28%	02/25/2050	34,923	34,845	35,034
EXXON MOBIL CORP	4.33%	03/19/2050	30,000	36,316	36,967
INTEL CORP	4.75%	03/25/2050	10,000	11,436	13,364
MASTERCARD INC	3.85%	03/26/2050	10,000	12,152	12,063
NIKE INC	3.38%	03/27/2050	60,000	64,456	68,083
WISCONSIN POWER AND LIGHT CO	3.65%	04/01/2050	560,000	559,289	629,922
DEERE & CO	3.75%	04/15/2050	30,000	33,151	35,566
HOME DEPOT INC/THE	3.35%	04/15/2050	50,000	52,928	54,736
3M CO	3.70%	04/15/2050	100,000	109,102	117,648
COCA-COLA CO/THE	2.60%	06/01/2050	10,000	9,809	9,804
AMAZON.COM INC	2.50%	06/03/2050	40,000	40,374	38,242
COMM 2015-PC1 MORTGAGE T PC1 D	4.32%	07/10/2050	142,000	107,554	129,305
COMM 2015-PC1 MORTGAGE PC1 A4	3.62%	07/10/2050	153,963	160,651	158,082
CONSUMERS ENERGY CO	3.10%	08/15/2050	175,000	173,759	182,936
ALPHABET INC	2.05%	08/15/2050	50,000	49,578	44,815
UBS COMMERCIAL MORTGAGE T C3 C	4.31%	08/15/2050	410,000	420,554	411,427
WELLS FARGO COMMERCIAL C41 AS	3.79%	11/15/2050	124,000	131,915	132,312
WELLS FARGO COMMERCIAL M C41 C	4.51%	11/15/2050	540,000	551,503	543,542
NORTHWESTERN MEMORIAL HEALTHCA	2.63%	07/15/2051	300,000	300,000	287,928
NORTHERN NATURAL GAS CO 144A	3.40%	10/16/2051	425,000	452,816	438,320
TSMC ARIZONA CORP	3.25%	10/25/2051	200,000	197,316	211,486
MICROSOFT CORP	2.92%	03/17/2052	5,000	4,811	5,330
BANK 2019-BNK17 BN17 A4	3.71%	04/15/2052	920,000	947,525	1,015,100
NEW RESIDENTIAL MOR 1A A2 144A	3.75%	05/28/2052	65,996	67,976	68,209
CSAIL 2019-C18 COMMERCIAL C18 AS	3.32%	12/15/2052	175,827	181,100	185,995
SMB PRIVATE EDUCA PTA A2A 144A	1.60%	09/15/2054	223,011	226,600	221,227
COLLEGE AVE STUDENT L C C 144A	3.06%	07/26/2055	120,000	119,952	120,520
CSMC 2021-AFC1 TR AFC1 A1 144A	0.83%	03/25/2056	109,785	109,783	108,373
PRKCM 2021-AFC1 T AFC1 A1 144A	1.51%	08/25/2056	242,201	242,201	238,738
NEW RESIDENTIAL MOR 4A A1 144A	3.75%	11/25/2056	43,640	44,961	46,031
PRKCM 2021-AFC2 T AFC2 A1 144A	2.07%	11/25/2056	257,398	257,975	256,698
NEW RESIDENTIAL MOR 1A A1 144A	4.00%	02/25/2057	125,016	128,690	131,748
NEW RESIDENTIAL MOR 2A B1 144A	4.50%	03/25/2057	207,676	227,088	219,474
AMAZON.COM INC	4.25%	08/22/2057	10,000	14,079	12,857
RESIDENTIAL MORTGAGE 2 A3 144A	3.22%	05/25/2059	46,337	46,337	46,623
NEW RESIDENTIAL M RPL3 A1 144A	2.75%	07/25/2059	138,341	144,869	140,879
RESIDENTIAL MORTGAGE 3 A3 144A	3.04%	09/25/2059	83,289	83,289	83,437
RESIDENTIAL MORTGAGE 3 A2 144A	2.94%	09/25/2059	83,289	83,289	83,405
RESIDENTIAL MORTGAGE 3 A1 144A	2.63%	09/25/2059	62,119	62,118	62,124
NEW RESIDENTIAL MO 6A A1B 144A	3.50%	09/25/2059	186,962	191,255	193,262

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ANGEL OAK MORTGAGE T 1 A1 144A	2.47%	12/25/2059	31,992	31,991	31,979
DEEPHAVEN RESIDENTIA 1 A1 144A	2.34%	01/25/2060	41,402	41,402	41,406
GCA 2019-NQM2 TR NQM1 A1 144A	2.25%	01/25/2060	23,173	23,172	23,199
VERUS SECURITIZATION 1 A1 144A	2.42%	01/25/2060	64,832	64,337	64,986
RESIDENTIAL MORTGAGE 1 A1 144A	2.38%	01/26/2060	40,887	40,995	41,057
VERUS SECURITIZAT INV1 A1 144A	1.98%	03/25/2060	153,689	153,689	154,083
RESIDENTIAL MORTGAGE 2 A1 144A	1.65%	05/25/2060	229,179	229,177	229,727
OBX 2021-NQM2 TRU NQM2 A1 144A	1.10%	05/25/2061	221,237	221,237	219,366
OBX 2021-NQM3 TRU NQM3 A1 144A	1.05%	07/25/2061	174,580	174,578	172,229
BANK 2021-BNK33 BN33 A3	2.02%	05/15/2064	1,050,000	1,060,475	1,036,182
VISTA POINT SECURITI 1 A1 144A	1.76%	03/25/2065	134,255	134,253	134,629
GCA 2020-NQM2 TR NQM2 A1 144A	1.56%	04/25/2065	150,817	150,815	150,757
STARWOOD MORTGAGE RE 3 A1 144A	1.49%	04/25/2065	209,541	209,538	209,594
VISTA POINT SECURITI 2 A1 144A	1.48%	04/25/2065	140,314	140,507	139,878
ELLINGTON FINANCIAL 1 A1 144A	2.01%	05/25/2065	130,669	130,667	130,871
VERUS SECURITIZATION 4 A1 144A	1.50%	05/25/2065	193,663	193,659	193,167
NAVIENT STUDENT LOA 3A A3 144A	1.46%	06/25/2065	249,543	253,910	256,800
DEEPHAVEN RESIDENTIA 3 A1 144A	1.19%	08/25/2066	402,151	402,148	397,446
NAVIENT PRIVATE EDU A A2A 144A	2.46%	11/15/2068	127,392	127,384	129,858
CITIGROUP COMMERCIAL MOR C7 A3	2.86%	12/15/2072	995,000	1,057,188	1,024,313
			<u>\$ 90,684,635</u>	<u>\$ 90,244,699</u>	<u>\$ 91,918,171</u>

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GOLDMAN SACHS GROUP INC/THE	5.75%	01/24/2022	\$ 1,000,000	\$ 997,630	\$ 1,003,010
CAPITAL ONE FINANCIAL CORP	3.05%	03/09/2022	905,000	900,122	907,371
APACHE CORP	3.25%	04/15/2022	344,000	351,367	343,570
FIFTH THIRD BANCORP	2.60%	06/15/2022	492,000	483,031	495,823
WELLS FARGO & CO	2.63%	07/22/2022	564,000	551,087	570,971
DUKE ENERGY CORP	2.40%	08/15/2022	90,000	89,814	90,871
MORGAN STANLEY DOMESTIC HOLDIN	2.95%	08/24/2022	340,000	339,653	344,791
KINDER MORGAN ENERGY PARTNERS	3.95%	09/01/2022	1,500,000	1,513,605	1,520,115
WALT DISNEY CO/THE	3.00%	09/15/2022	10,000	10,011	10,175
SL GREEN OPERATING PARTNERSHIP	3.25%	10/15/2022	150,000	149,840	152,445
ORACLE CORP	2.50%	10/15/2022	375,000	370,969	380,348
ORACLE CORP	2.50%	10/15/2022	70,000	68,236	70,998
GLENCORE FINANCE CANADA L 144A	4.25%	10/25/2022	410,000	414,987	420,783
CITIGROUP INC	2.70%	10/27/2022	514,000	508,222	522,096
COMMONSPIRIT HEALTH	2.95%	11/01/2022	800,000	800,373	815,000
MORGAN STANLEY	4.88%	11/01/2022	300,000	327,078	310,119
DISCOVER FINANCIAL SERVICES	3.85%	11/21/2022	670,000	680,814	687,661
ABBVIE INC	2.30%	11/21/2022	70,000	69,931	70,984
CVS HEALTH CORP	2.75%	12/01/2022	80,000	77,619	81,111
HUMANA INC	3.15%	12/01/2022	300,000	306,117	304,962
AMERICAN EXPRESS CO	2.65%	12/02/2022	320,000	324,885	326,090
HUMANA INC	2.90%	12/15/2022	270,000	271,866	275,322
AMERICAN TOWER CORP	3.50%	01/31/2023	750,000	774,832	770,198
WELLS FARGO & CO	3.45%	02/13/2023	500,000	515,028	514,465
GOLDMAN SACHS GROUP INC/THE	3.20%	02/23/2023	240,000	245,225	246,154
KEYBANK NA/CLEVELAND OH	3.38%	03/07/2023	350,000	349,937	360,763
EOG RESOURCES INC	2.63%	03/15/2023	335,000	327,188	340,705
MCDONALD'S CORP	3.35%	04/01/2023	110,000	108,595	113,245
DOLLAR GENERAL CORP	3.25%	04/15/2023	10,000	10,604	10,242
PAYPAL HOLDINGS INC	1.35%	06/01/2023	50,000	49,954	50,411
AETNA INC	2.80%	06/15/2023	310,000	311,377	317,654
CANADIAN IMPERIAL BANK OF COMM	0.95%	06/23/2023	60,000	59,966	60,079
CIGNA CORP	3.75%	07/15/2023	6,000	6,398	6,240
GILEAD SCIENCES INC	2.50%	09/01/2023	60,000	59,788	61,432
METLIFE INC	4.37%	09/15/2023	250,000	277,230	264,490
METLIFE INC	4.37%	09/15/2023	150,000	165,492	158,694
ABBVIE INC	3.75%	11/14/2023	10,000	10,823	10,471
ASPEN INSURANCE HOLDINGS LTD	4.65%	11/15/2023	248,000	256,025	263,049
DUPONT DE NEMOURS INC	4.21%	11/15/2023	440,000	448,417	465,335
BANK OF AMERICA CORP	3.00%	12/20/2023	309,000	315,627	315,406
PIONEER NATURAL RESOURCES CO	0.75%	01/15/2024	80,000	79,967	78,928
PNC FINANCIAL SERVICES GROUP I	3.50%	01/23/2024	360,000	365,784	377,010
WELLS FARGO & CO	3.75%	01/24/2024	290,000	292,382	304,738
FOX CORP	4.03%	01/25/2024	110,000	117,736	116,188
BOEING CO/THE	1.43%	02/04/2024	100,000	100,000	99,864
BANK OF MONTREAL	3.30%	02/05/2024	400,000	399,176	418,588
FIRST REPUBLIC BANK/CA	1.91%	02/12/2024	750,000	750,000	758,070
PARK AEROSPACE HOLDINGS L 144A	5.50%	02/15/2024	438,000	473,489	469,751
BANK OF AMERICA CORP	3.55%	03/05/2024	50,000	50,000	51,490
QUEST DIAGNOSTICS INC	4.25%	04/01/2024	500,000	510,615	528,325
CELANESE US HOLDINGS LLC	3.50%	05/08/2024	350,000	360,549	365,628
AVOLON HOLDINGS FUNDING L 144A	5.25%	05/15/2024	523,000	560,874	561,189
CITIGROUP INC	1.68%	05/15/2024	70,000	70,000	70,782
UBS AG REGS	5.13%	05/15/2024	251,000	246,921	268,570

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JPMORGAN CHASE & CO	1.51%	06/01/2024	170,000	170,000	171,306
BECTON DICKINSON AND CO	3.36%	06/06/2024	132,000	132,105	138,221
CIGNA CORP	3.50%	06/15/2024	90,000	93,605	94,442
MASTER CREDIT CARD T 1A A 144A	0.60%	07/21/2024	127,000	127,000	127,351
AMERICAN HONDA FINANCE CORP	0.75%	08/09/2024	785,000	785,879	776,310
EXETER AUTOMOBILE RE 3A E 144A	5.43%	08/15/2024	460,000	488,175	479,982
ROPER TECHNOLOGIES INC	2.35%	09/15/2024	500,000	523,930	512,765
ROSS STORES INC	3.38%	09/15/2024	578,000	589,544	606,189
EVERSOURCE ENERGY	2.90%	10/01/2024	140,000	139,684	145,026
ABBVIE INC	2.60%	11/21/2024	50,000	49,956	51,895
JPMORGAN CHASE & CO	4.02%	12/05/2024	340,000	354,366	358,527
AMERICAN EXPRESS CO	3.63%	12/05/2024	700,000	711,494	748,090
CAPITAL ONE FINANCIAL CORP	0.73%	12/06/2024	1,100,000	1,100,600	1,099,615
RAYTHEON TECHNOLOGIES CORP	3.15%	12/15/2024	20,000	22,003	20,997
NATIONWIDE MUTUAL INSURAN 144A	2.49%	12/15/2024	600,000	612,750	600,720
BECTON DICKINSON AND CO	3.73%	12/15/2024	35,000	36,853	37,210
WESTERN UNION CO/THE	2.85%	01/10/2025	485,000	484,937	502,116
WILLIAMS COS INC/THE	3.90%	01/15/2025	950,000	1,052,002	1,009,841
AERCAP IRELAND CAPITAL DAC / A	3.50%	01/15/2025	292,000	279,359	304,889
BROADCOM CORP / BROADCOM CAYMA	3.13%	01/15/2025	150,000	149,958	156,743
NORTHROP GRUMMAN CORP	2.93%	01/15/2025	180,000	179,973	187,573
BANK OF AMERICA CORP	4.00%	01/22/2025	515,000	515,149	550,185
BANK OF AMERICA CORP	4.00%	01/22/2025	527,000	540,057	563,005
BANK OF AMERICA CORP	4.00%	01/22/2025	690,000	697,348	737,141
GOLDMAN SACHS GROUP INC/THE	3.50%	01/23/2025	715,000	782,396	753,689
KEMPER CORP	4.35%	02/15/2025	800,000	832,800	854,040
SABINE PASS LIQUEFACTION LLC	5.63%	03/01/2025	450,000	525,825	499,779
J M SMUCKER CO/THE	3.50%	03/15/2025	687,000	670,004	732,369
J M SMUCKER CO/THE	3.50%	03/15/2025	332,000	337,995	353,925
REPUBLIC SERVICES INC	3.20%	03/15/2025	230,000	233,275	241,334
UNITED PARCEL SERVICE INC	3.90%	04/01/2025	700,000	784,574	755,692
GOLDMAN SACHS GROUP INC/THE	3.50%	04/01/2025	70,000	74,413	74,044
OTIS WORLDWIDE CORP	2.06%	04/05/2025	20,000	20,000	20,341
L3HARRIS TECHNOLOGIES INC	3.83%	04/27/2025	557,000	561,196	594,052
BANK OF MONTREAL	1.85%	05/01/2025	440,000	451,876	446,688
TRUIST FINANCIAL CORP	4.00%	05/01/2025	460,000	489,067	496,547
BOEING CO/THE	4.88%	05/01/2025	250,000	250,000	273,628
MONDELEZ INTERNATIONAL INC	1.50%	05/04/2025	110,000	110,706	110,147
SOUTHWEST AIRLINES CO	5.25%	05/04/2025	750,000	762,578	833,348
SOUTHWEST AIRLINES CO	5.25%	05/04/2025	435,000	498,823	483,342
ALTRIA GROUP INC	2.35%	05/06/2025	20,000	19,992	20,478
ABBVIE INC	3.60%	05/14/2025	50,000	49,822	53,186
GOLDMAN SACHS GROUP INC/THE	3.75%	05/22/2025	440,000	446,490	469,757
DIAMONDBACK ENERGY INC	4.75%	05/31/2025	307,000	343,904	336,435
PAYPAL HOLDINGS INC	1.65%	06/01/2025	50,000	49,990	50,633
KINDER MORGAN INC	4.30%	06/01/2025	360,000	399,697	389,182
CONSTELLATION ENERGY GENERATIO	3.25%	06/01/2025	700,000	698,698	733,712
CITIGROUP INC	4.40%	06/10/2025	540,000	566,498	588,276
BANK OF NOVA SCOTIA/THE	1.30%	06/11/2025	50,000	49,889	49,732
S&P GLOBAL INC	4.00%	06/15/2025	695,000	780,756	752,233
HP INC	2.20%	06/17/2025	1,200,000	1,197,228	1,225,320
AMERICAN INTERNATIONAL GROUP I	2.50%	06/30/2025	240,000	251,710	247,570
AIR LEASE CORP	3.38%	07/01/2025	40,000	39,590	41,754
MCDONALD'S CORP	3.30%	07/01/2025	30,000	32,762	31,816

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
JPMORGAN CHASE & CO	3.90%	07/15/2025	500,000	500,825	541,255
UNION PACIFIC CORP	3.75%	07/15/2025	180,000	190,377	194,521
CVS HEALTH CORP	3.88%	07/20/2025	31,000	30,688	33,329
AVIATION CAPITAL GROUP LL 144A	4.13%	08/01/2025	90,000	88,773	94,931
RAYTHEON TECHNOLOGIES CORP	3.95%	08/16/2025	20,000	19,966	21,693
MCDONALD'S CORP	1.45%	09/01/2025	10,000	9,956	10,094
AVIS BUDGET RENTAL C 2A A 144A	3.35%	09/22/2025	750,000	806,924	785,520
COMCAST CORP	3.95%	10/15/2025	110,000	114,680	120,144
GOLDMAN SACHS GROUP INC/THE	4.25%	10/21/2025	700,000	705,656	763,700
GOLDMAN SACHS GROUP INC/THE	4.25%	10/21/2025	40,000	39,805	43,640
CIGNA CORP	4.13%	11/15/2025	130,000	138,465	142,236
HALLIBURTON CO	3.80%	11/15/2025	2,000	1,998	2,151
NORTHWEST PIPELINE LLC	7.13%	12/01/2025	625,000	760,325	737,138
DEVON ENERGY CORP	5.85%	12/15/2025	160,000	187,024	183,022
HERTZ VEHICLE FINANC 1A C 144A	2.05%	12/26/2025	190,000	189,945	188,058
EOG RESOURCES INC	4.15%	01/15/2026	120,000	133,572	131,143
LOCKHEED MARTIN CORP	3.55%	01/15/2026	30,000	30,275	32,490
PIONEER NATURAL RESOURCES CO	1.13%	01/15/2026	40,000	40,145	38,868
PIONEER NATURAL RESOURCES CO	1.13%	01/15/2026	480,000	479,909	466,411
AVIATION CAPITAL GROUP LL 144A	1.95%	01/30/2026	313,000	311,494	305,450
MCDONALD'S CORP	3.70%	01/30/2026	10,000	11,243	10,764
TRANSCONTINENTAL GAS PIPE LINE	7.85%	02/01/2026	80,000	98,622	97,694
BOEING CO/THE	2.20%	02/04/2026	1,040,000	1,040,369	1,040,042
BOEING CO/THE	2.20%	02/04/2026	70,000	70,211	70,003
BOEING CO/THE	2.20%	02/04/2026	490,000	492,259	490,020
GOLDMAN SACHS GROUP INC/THE	0.86%	02/12/2026	390,000	384,173	382,512
ALTRIA GROUP INC	4.40%	02/14/2026	89,000	91,492	97,953
ENTERPRISE PRODUCTS OPERATING	3.70%	02/15/2026	470,000	522,640	504,371
AVOLON HOLDINGS FUNDING L 144A	2.13%	02/21/2026	170,000	168,380	166,938
COMCAST CORP	3.15%	03/01/2026	150,000	163,660	160,002
MPLX LP	1.75%	03/01/2026	190,000	192,366	188,187
BANK OF NOVA SCOTIA/THE	1.05%	03/02/2026	570,000	565,890	555,847
BANK OF AMERICA CORP	4.45%	03/03/2026	509,000	571,514	560,669
BANK OF AMERICA CORP	4.45%	03/03/2026	455,000	528,665	501,187
DISCOVERY COMMUNICATIONS LLC	4.90%	03/11/2026	317,000	337,174	353,445
CIGNA CORP	1.25%	03/15/2026	70,000	70,117	69,056
AFLAC INC	1.13%	03/15/2026	260,000	259,748	255,382
OCCIDENTAL PETROLEUM CORP	5.55%	03/15/2026	180,000	205,502	200,394
AT&T INC	1.70%	03/25/2026	130,000	131,037	129,398
ORACLE CORP	1.65%	03/25/2026	170,000	171,541	168,754
CITIGROUP INC	3.11%	04/08/2026	50,000	52,309	52,438
FAIRFAX FINANCIAL HOLDINGS LTD	8.30%	04/15/2026	800,000	1,004,552	972,064
OMNICOM GROUP INC / OMNICOM CA	3.60%	04/15/2026	338,000	338,929	362,556
BANK OF AMERICA CORP	3.50%	04/19/2026	360,000	362,195	387,994
JPMORGAN CHASE & CO	2.08%	04/22/2026	500,000	500,000	507,695
MORGAN STANLEY	2.19%	04/28/2026	160,000	160,166	163,208
CONTINENTAL AIRLINES 2012-2 CL	4.00%	04/29/2026	120,239	125,851	124,641
WELLS FARGO & CO	2.19%	04/30/2026	890,000	908,753	906,100
WELLS FARGO & CO	2.19%	04/30/2026	110,000	110,062	111,990
CHUBB INA HOLDINGS INC	3.35%	05/03/2026	10,000	9,969	10,727
BARCLAYS PLC	2.85%	05/07/2026	510,000	510,000	526,213
AMERICAN EXPRESS CO	3.13%	05/20/2026	160,000	175,350	169,398
GENERAL DYNAMICS CORP	1.15%	06/01/2026	170,000	170,304	168,518
WALGREENS BOOTS ALLIANCE INC	3.45%	06/01/2026	340,000	374,105	361,944

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WELLS FARGO & CO	4.10%	06/03/2026	570,000	587,584	621,568
HSBC HOLDINGS PLC	2.10%	06/04/2026	775,000	777,652	780,363
SANTANDER DRIVE AUTO RECEI 2 C	0.90%	06/15/2026	295,000	294,931	294,121
HCA INC	5.25%	06/15/2026	57,000	67,036	64,131
HEALTHPEAK PROPERTIES INC	3.25%	07/15/2026	280,000	280,105	297,469
CAPITAL ONE FINANCIAL CORP	3.75%	07/28/2026	800,000	857,392	858,312
WACHOVIA CORP	7.57%	08/01/2026	337,000	424,610	419,036
OCCIDENTAL PETROLEUM CORP	3.20%	08/15/2026	200,000	202,246	206,104
OWENS CORNING	3.40%	08/15/2026	565,000	586,009	598,273
AIR LEASE CORP	1.88%	08/15/2026	160,000	159,371	157,443
OLD REPUBLIC INTERNATIONAL COR	3.88%	08/26/2026	338,000	336,263	366,162
JPMORGAN CHASE & CO	2.95%	10/01/2026	470,000	470,921	496,428
BANK OF AMERICA CORP	4.25%	10/22/2026	10,000	11,028	11,041
WELLS FARGO & CO	3.00%	10/23/2026	80,000	79,872	84,097
GOLDMAN SACHS GROUP INC/THE	3.50%	11/16/2026	30,000	29,441	31,986
ABBVIE INC	2.95%	11/21/2026	880,000	944,098	927,819
MORGAN STANLEY	3.63%	01/20/2027	146,000	153,451	158,384
JPMORGAN CHASE & CO	3.96%	01/29/2027	700,000	700,000	756,714
OCCIDENTAL PETROLEUM CORP	3.00%	02/15/2027	50,000	49,818	50,750
MPLX LP	4.13%	03/01/2027	60,000	58,766	65,683
AT&T INC	4.25%	03/01/2027	90,000	87,989	99,890
BOEING CO/THE	2.80%	03/01/2027	10,000	9,668	10,209
MCDONALD'S CORP	3.50%	03/01/2027	10,000	11,018	10,807
TEXTRON INC	3.65%	03/15/2027	410,000	401,513	440,250
HUMANA INC	3.95%	03/15/2027	20,000	20,300	21,870
NEUBERGER BERMAN GROUP LL 144A	4.50%	03/15/2027	115,000	114,688	127,821
VERIZON COMMUNICATIONS INC	4.13%	03/16/2027	985,000	977,110	1,094,877
VERIZON COMMUNICATIONS INC	3.00%	03/22/2027	20,000	19,991	21,134
CINTAS CORP NO 2	3.70%	04/01/2027	50,000	49,808	54,733
COMCAST CORP	3.30%	04/01/2027	20,000	22,599	21,510
CVS HEALTH CORP	3.63%	04/01/2027	140,000	139,751	152,008
AIR LEASE CORP	3.63%	04/01/2027	1,190,000	1,262,500	1,248,917
BANK OF AMERICA CORP	3.56%	04/23/2027	800,000	844,960	855,936
DARDEN RESTAURANTS INC	3.85%	05/01/2027	360,000	400,151	389,945
MORGAN STANLEY	1.59%	05/04/2027	650,000	654,726	643,409
AT&T INC	2.30%	06/01/2027	90,000	89,867	91,621
ENERGY TRANSFER LP	5.50%	06/01/2027	830,000	927,881	946,823
CITIGROUP INC	0.82%	06/09/2027	1,000,000	1,001,450	1,006,840
WILLIAMS COS INC/THE	3.75%	06/15/2027	210,000	222,935	226,853
BORGWARNER INC	2.65%	07/01/2027	520,000	520,868	537,576
MCDONALD'S CORP	3.50%	07/01/2027	20,000	22,714	21,703
SANTANDER HOLDINGS USA INC	4.40%	07/13/2027	569,000	634,970	624,210
AMERICAN TOWER CORP	3.55%	07/15/2027	350,000	341,819	374,091
BANK OF AMERICA CORP	1.73%	07/22/2027	230,000	232,698	228,457
CNA FINANCIAL CORP	3.45%	08/15/2027	150,000	149,660	161,393
DUKE ENERGY CORP	3.15%	08/15/2027	165,000	165,132	173,664
CVS HEALTH CORP	1.30%	08/21/2027	90,000	87,854	87,310
FORD CREDIT FLOORPLAN MAST 2 C	1.87%	09/15/2027	3,125,000	3,124,749	3,078,781
NATIONAL FUEL GAS CO	3.95%	09/15/2027	593,000	644,775	629,535
NATIONAL FUEL GAS CO	3.95%	09/15/2027	1,200,000	1,135,416	1,273,932
CITIGROUP INC	4.45%	09/29/2027	715,000	751,050	797,718
CITIGROUP INC	4.45%	09/29/2027	1,300,000	1,496,742	1,450,397
DR HORTON INC	1.40%	10/15/2027	775,000	772,776	749,983
CARMAX AUTO OWNER TRUST 20 2 D	1.55%	10/15/2027	325,000	324,878	322,436

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ZH TRUST 2021-2 2 A 144A	2.35%	10/17/2027	500,000	499,999	490,880
BANK OF AMERICA CORP	3.25%	10/21/2027	710,000	693,694	756,171
AVIATION CAPITAL GROUP LL 144A	3.50%	11/01/2027	353,000	337,097	362,125
WEST LOOP BC	4.00%	12/01/2027	740,000	755,725	757,323
PUGET SOUND ENERGY INC	7.02%	12/01/2027	1,300,000	1,709,565	1,639,287
JPMORGAN CHASE & CO	3.63%	12/01/2027	855,000	956,565	921,801
HERTZ VEHICLE FINANC 2A C 144A	2.52%	12/27/2027	190,000	189,947	188,575
CITIGROUP INC	3.89%	01/10/2028	475,000	513,764	515,290
ARROW ELECTRONICS INC	3.88%	01/12/2028	591,000	552,579	640,402
NORTHROP GRUMMAN CORP	3.25%	01/15/2028	344,000	337,433	368,434
AERCAP IRELAND CAPITAL DAC / A	3.88%	01/23/2028	605,000	617,180	642,056
AIRCASLE LTD 144A	2.85%	01/26/2028	414,000	418,309	416,716
JPMORGAN CHASE & CO	3.78%	02/01/2028	1,517,000	1,594,811	1,643,214
AT&T INC	1.65%	02/01/2028	130,000	130,114	127,352
BAYER CORP 144A	6.65%	02/15/2028	136,000	161,324	165,724
EXPEDIA GROUP INC	3.80%	02/15/2028	125,000	129,375	133,741
HUBBELL INC	3.50%	02/15/2028	425,000	465,001	456,459
KINDER MORGAN INC	4.30%	03/01/2028	30,000	32,937	33,360
VERIZON COMMUNICATIONS INC	2.10%	03/22/2028	70,000	69,969	70,190
CVS HEALTH CORP	4.30%	03/25/2028	121,000	122,304	135,884
CLEVELAND ELECTRIC ILLUMI 144A	3.50%	04/01/2028	85,000	84,748	90,564
MCDONALD'S CORP	3.80%	04/01/2028	270,000	283,235	296,862
DRYDEN SENIOR LOAN 47A BR 144A	1.71%	04/15/2028	480,000	480,000	480,843
MARRIOTT INTERNATIONAL INC/MD	4.00%	04/15/2028	350,000	377,062	377,969
NVENT FINANCE SARL	4.55%	04/15/2028	543,000	566,722	603,995
GENERAL DYNAMICS CORP	3.75%	05/15/2028	110,000	109,382	121,609
WELLS FARGO & CO	2.39%	06/02/2028	596,000	621,935	606,138
GOLDMAN SACHS GROUP INC/THE	3.69%	06/05/2028	210,000	212,096	226,283
OWL ROCK CAPITAL CORP	2.88%	06/11/2028	197,000	197,924	193,533
BANK OF AMERICA CORP	3.59%	07/21/2028	359,000	369,016	386,643
BANK OF AMERICA CORP	3.59%	07/21/2028	70,000	70,288	75,390
CITIGROUP INC	3.67%	07/24/2028	260,000	262,000	280,608
CITIGROUP INC	4.13%	07/25/2028	50,000	51,405	54,910
AUTONATION INC	1.95%	08/01/2028	535,000	534,333	523,588
REGIONS FINANCIAL CORP	1.80%	08/12/2028	545,000	543,610	533,604
OKLAHOMA GAS AND ELECTRIC CO	3.80%	08/15/2028	378,000	414,753	415,732
LOWE'S COS INC	1.70%	09/15/2028	60,000	59,866	58,844
FISERV INC	4.20%	10/01/2028	445,000	446,994	499,250
CIGNA CORP	4.38%	10/15/2028	440,000	456,609	500,456
COMCAST CORP	4.15%	10/15/2028	430,000	462,322	488,540
APACHE CORP	4.38%	10/15/2028	100,000	101,324	108,943
ENTERPRISE PRODUCTS OPERATING	4.15%	10/16/2028	490,000	519,921	550,525
AERCAP IRELAND CAPITAL DAC / A	3.00%	10/29/2028	1,050,000	1,061,431	1,065,761
RAYTHEON TECHNOLOGIES CORP	4.13%	11/16/2028	950,000	1,101,383	1,063,468
BLUEMOUNTAIN CLO 2 2A AR2 144A	1.21%	11/20/2028	-	-	-
ERP OPERATING LP	4.15%	12/01/2028	600,000	683,928	677,352
MARRIOTT INTERNATIONAL INC/MD	4.65%	12/01/2028	140,000	157,731	157,122
CVS PASS-THROUGH TRUST	6.04%	12/10/2028	444,782	506,465	507,158
BAYER US FINANCE II LLC 144A	4.38%	12/15/2028	350,000	396,578	391,244
BANK OF AMERICA CORP	3.42%	12/20/2028	152,000	149,956	162,401
VERIZON COMMUNICATIONS INC	3.88%	02/08/2029	190,000	205,944	210,729
ALTRIA GROUP INC	4.80%	02/14/2029	5,000	5,203	5,644
MPLX LP	4.80%	02/15/2029	230,000	244,573	262,851
BOEING CO/THE	3.20%	03/01/2029	20,000	19,759	20,601

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BANK OF AMERICA CORP	3.97%	03/05/2029	490,000	571,222	536,898
MACQUARIE GROUP LTD 144A	4.65%	03/27/2029	331,000	336,409	372,027
CATSKILL PARK CLO L 1A A2 144A	1.95%	04/20/2029	250,000	250,000	249,919
CITIGROUP INC	4.08%	04/23/2029	160,000	160,000	176,584
GOLDMAN SACHS GROUP INC/THE	4.22%	05/01/2029	200,000	213,228	222,336
AON CORP	3.75%	05/02/2029	600,000	624,384	658,290
AVALONBAY COMMUNITIES INC	3.30%	06/01/2029	300,000	299,868	324,114
PENNSYLVANIA ELECTRIC CO 144A	3.60%	06/01/2029	167,000	168,002	177,848
HCA INC	4.13%	06/15/2029	535,000	537,065	589,212
JPMORGAN CHASE & CO	4.20%	07/23/2029	60,000	60,000	67,171
ENTERPRISE PRODUCTS OPERATING	3.13%	07/31/2029	10,000	10,523	10,629
AMERICAN TOWER CORP	3.80%	08/15/2029	850,000	911,787	925,548
EPR PROPERTIES	3.75%	08/15/2029	357,000	364,358	360,624
HUMANA INC	3.13%	08/15/2029	70,000	70,515	73,407
BANK OF NEW YORK MELLON CORP/T	3.30%	08/23/2029	460,000	460,149	496,289
ONEOK INC	3.40%	09/01/2029	750,000	724,740	777,630
MARKEL CORP	3.35%	09/17/2029	465,000	473,547	502,730
MOUNTAIN VIEW CLO 2 1A AR 144A	1.33%	10/16/2029	254,467	254,467	254,559
DIAMOND RESORTS OWNE 1A B 144A	4.11%	10/22/2029	29,652	29,647	29,752
BAKER HUGHES HOLDINGS LLC / BA	3.14%	11/07/2029	900,000	900,000	948,483
CROWN CASTLE INTERNATIONAL COR	3.10%	11/15/2029	900,000	908,019	940,167
CADENCE BANK	4.13%	11/20/2029	1,963,000	2,059,650	2,033,629
ABBVIE INC	3.20%	11/21/2029	60,000	59,985	64,211
DIAMONDBACK ENERGY INC	3.50%	12/01/2029	723,000	759,287	766,676
NOV INC	3.60%	12/01/2029	867,000	896,585	896,374
VERIZON COMMUNICATIONS INC	4.02%	12/03/2029	700,000	845,663	785,491
JPMORGAN CHASE & CO	4.45%	12/05/2029	270,000	292,055	306,677
AMERICAN AIRLINES 2016-2 CLASS	3.20%	12/15/2029	619,245	655,502	622,564
NEWARK BSL CLO 1 LT 1A BR 144A	2.27%	12/21/2029	250,000	247,537	249,746
LINCOLN NATIONAL CORP	3.05%	01/15/2030	500,000	516,765	520,430
MORGAN STANLEY	4.43%	01/23/2030	197,000	230,464	224,682
ENTERPRISE PRODUCTS OPERATING	2.80%	01/31/2030	10,000	10,281	10,437
BANK OF AMERICA CORP	3.97%	02/07/2030	100,000	110,137	110,248
CARRIER GLOBAL CORP	2.72%	02/15/2030	10,000	10,045	10,222
EXPEDIA GROUP INC	3.25%	02/15/2030	380,000	392,278	388,159
EXPEDIA GROUP INC	3.25%	02/15/2030	520,000	519,709	531,164
CSX CORP	2.40%	02/15/2030	1,000,000	1,071,500	1,016,580
TENNESSEE GAS PIPELINE CO 144A	2.90%	03/01/2030	80,000	80,374	81,338
FIRST CITIZENS BANCSHARES INC/	3.38%	03/15/2030	535,000	535,575	543,699
ONEOK INC	3.10%	03/15/2030	1,000,000	1,060,180	1,019,490
GOLDMAN SACHS GROUP INC/THE	3.80%	03/15/2030	1,000,000	1,133,800	1,101,860
CITIGROUP INC	3.98%	03/20/2030	863,000	972,129	953,486
CITIGROUP INC	3.98%	03/20/2030	420,000	435,618	464,037
COMCAST CORP	3.40%	04/01/2030	500,000	515,660	546,230
COMCAST CORP	3.40%	04/01/2030	140,000	156,525	152,944
AFLAC INC	3.60%	04/01/2030	560,000	558,555	617,887
RAYMOND JAMES FINANCIAL INC	4.65%	04/01/2030	255,000	311,243	295,966
BP CAPITAL MARKETS AMERICA INC	3.63%	04/06/2030	885,000	976,934	978,279
BP CAPITAL MARKETS AMERICA INC	3.63%	04/06/2030	40,000	40,000	44,216
EOG RESOURCES INC	4.38%	04/15/2030	130,000	149,658	150,367
LOWE'S COS INC	4.50%	04/15/2030	70,000	82,101	81,333
FIRST HORIZON BANK	5.75%	05/01/2030	400,000	488,688	478,876
IPALCO ENTERPRISES INC	4.25%	05/01/2030	326,000	374,095	358,111
BOEING CO/THE	5.15%	05/01/2030	150,000	158,320	174,927

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
VMWARE INC	4.70%	05/15/2030	622,000	725,617	724,605
NVR INC	3.00%	05/15/2030	232,000	238,578	241,301
NEXTERA ENERGY CAPITAL HOLDING	2.25%	06/01/2030	800,000	799,704	795,960
BANKUNITED INC	5.13%	06/11/2030	1,300,000	1,335,002	1,481,623
SOUTHWEST GAS CORP	2.20%	06/15/2030	1,400,000	1,481,746	1,358,826
RAYTHEON TECHNOLOGIES CORP	2.25%	07/01/2030	200,000	208,080	199,644
PACIFIC GAS AND ELECTRIC CO	4.55%	07/01/2030	306,647	350,105	331,853
BERKSHIRE HATHAWAY ENERGY CO	3.70%	07/15/2030	110,000	109,982	121,602
AES CORP/THE 144A	3.95%	07/15/2030	311,000	335,630	331,339
KKR CLO 18 LTD 18 D 144A	3.84%	07/18/2030	250,000	246,875	250,462
MINEJESA CAPITAL BV 144A	4.63%	08/10/2030	320,000	340,800	328,243
BP CAPITAL MARKETS AMERICA INC	1.75%	08/10/2030	520,000	514,306	500,578
PIONEER NATURAL RESOURCES CO	1.90%	08/15/2030	555,000	550,588	526,062
PIONEER NATURAL RESOURCES CO	1.90%	08/15/2030	50,000	48,060	47,393
BLOCK FINANCIAL LLC	3.88%	08/15/2030	1,200,000	1,298,580	1,285,164
HANOVER INSURANCE GROUP INC/TH	2.50%	09/01/2030	730,000	746,075	726,620
REGENERON PHARMACEUTICALS INC	1.75%	09/15/2030	1,000,000	998,980	946,690
MARLETTE FUNDING TRU 2A D 144A	4.65%	09/16/2030	490,000	520,395	511,237
QUANTA SERVICES INC	2.90%	10/01/2030	530,000	530,549	539,535
BEST BUY CO INC	1.95%	10/01/2030	535,000	532,455	513,835
CENTERPOINT ENERGY RESOURCES C	1.75%	10/01/2030	401,000	400,779	380,256
WEC ENERGY GROUP INC	1.80%	10/15/2030	410,000	413,243	387,286
JUNIPER NETWORKS INC	2.00%	12/10/2030	1,100,000	1,076,570	1,040,182
PHILLIPS 66	2.15%	12/15/2030	530,000	528,415	510,623
DBWF 2018-GLKS MOR GLKS A 144A	1.13%	12/19/2030	250,000	247,558	249,398
CONTINENTAL RESOURCES INC 144A	5.75%	01/15/2031	185,000	219,229	217,860
PIONEER NATURAL RESOURCES CO	2.15%	01/15/2031	220,000	215,869	211,633
VERIZON COMMUNICATIONS INC	1.75%	01/20/2031	1,200,000	1,194,540	1,137,048
MORGAN STANLEY	2.70%	01/22/2031	60,000	60,000	61,446
CITIGROUP INC	2.67%	01/29/2031	723,000	733,978	734,676
AMERICAN CAMPUS COMMUNITIES OP	3.88%	01/30/2031	460,000	505,347	509,956
SIMON PROPERTY GROUP LP	2.20%	02/01/2031	625,000	622,875	611,181
CARRIER GLOBAL CORP	2.70%	02/15/2031	10,000	9,987	10,168
FIDELITY NATIONAL FINANCIAL IN	2.45%	03/15/2031	1,000,000	994,224	982,420
WILLIAMS COS INC/THE	2.60%	03/15/2031	780,000	778,417	775,570
VERIZON COMMUNICATIONS INC	2.55%	03/21/2031	100,000	99,589	101,002
ORACLE CORP	2.88%	03/25/2031	940,000	957,603	947,031
ORACLE CORP	2.88%	03/25/2031	20,000	20,166	20,150
CITIGROUP INC	4.41%	03/31/2031	80,000	80,000	91,453
CITIGROUP INC	4.41%	03/31/2031	650,000	797,037	743,054
MORGAN STANLEY	3.62%	04/01/2031	800,000	803,208	872,616
WELLS FARGO & CO	4.48%	04/04/2031	40,000	40,000	46,514
ROSS STORES INC	1.88%	04/15/2031	535,000	533,026	513,488
JPMORGAN CHASE & CO	2.52%	04/22/2031	30,000	30,751	30,353
GLENCORE FUNDING LLC 144A	2.85%	04/27/2031	266,000	265,702	263,228
BANK OF AMERICA CORP	2.59%	04/29/2031	60,000	60,000	60,673
AVNET INC	3.00%	05/15/2031	1,000,000	999,500	988,280
NATIONAL AUSTRALIA BANK L 144A	2.99%	05/21/2031	250,000	250,000	251,008
SKYWORKS SOLUTIONS INC	3.00%	06/01/2031	243,000	248,461	245,199
CITIGROUP INC	2.57%	06/03/2031	30,000	30,000	30,291
WESTERN ALLIANCE BANCORP	3.00%	06/15/2031	1,000,000	1,001,500	1,016,650
VALLEY NATIONAL BANCORP	3.00%	06/15/2031	300,000	304,500	302,490
SA GLOBAL SUKUK LTD 144A	2.69%	06/17/2031	220,000	222,750	221,100
HP INC 144A	2.65%	06/17/2031	2,000,000	1,993,460	1,973,960

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

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UPSTART SECURITIZATIO 2 B 144A	1.75%	06/20/2031	326,000	325,966	323,311
AMERICAN HOMES 4 RENT LP	2.38%	07/15/2031	208,000	204,907	204,085
NGPL PIPECO LLC 144A	3.25%	07/15/2031	333,000	334,565	338,628
WFLD 2014-MONT MOR MONT C 144A	3.75%	08/10/2031	500,000	485,742	448,980
INVITATION HOMES OPERATING PAR	2.00%	08/15/2031	577,000	560,705	543,407
FIRST AMERICAN FINANCIAL CORP	2.40%	08/15/2031	223,000	222,248	217,621
BRUNSWICK CORP/DE	2.40%	08/18/2031	510,000	507,950	489,585
BAIDU INC	2.38%	08/23/2031	200,000	194,638	192,418
GS MORTGAGE SECURI SRP5 A 144A	1.66%	09/15/2031	220,575	220,575	200,476
OCCIDENTAL PETROLEUM CORP	7.88%	09/15/2031	90,000	127,966	120,150
CVS HEALTH CORP	2.13%	09/15/2031	40,000	39,748	39,218
GS MORTGAGE SECURI SRP5 B 144A	2.86%	09/15/2031	220,575	220,575	179,188
DEUTSCHE BANK AG/NEW YORK NY	3.55%	09/18/2031	505,000	529,179	532,043
HELMERICH & PAYNE INC 144A	2.90%	09/29/2031	223,000	222,480	219,093
CERBERUS LOAN FUNDIN 1A A 144A	1.97%	10/15/2031	125,000	125,000	125,301
PHYSICIANS REALTY LP	2.63%	11/01/2031	484,000	483,887	481,619
ALLY FINANCIAL INC	8.00%	11/01/2031	599,000	842,183	848,789
DOLLAR TREE INC	2.65%	12/01/2031	635,000	636,130	637,127
CANADIAN PACIFIC RAILWAY CO	2.45%	12/02/2031	200,000	200,888	203,834
AMERICAN TRANSMISSION SYS 144A	2.65%	01/15/2032	354,000	353,023	357,706
ASSURANT INC	2.65%	01/15/2032	143,000	142,774	140,409
ASSURANT INC	2.65%	01/15/2032	500,000	500,585	490,940
KKR CLO 32 LTD 32A A1 144A	1.56%	01/15/2032	150,000	150,000	150,406
AERCAP IRELAND CAPITAL DAC / A	3.30%	01/30/2032	150,000	149,436	153,120
ALTRIA GROUP INC	2.45%	02/04/2032	150,000	146,772	142,586
T-MOBILE USA INC 144A	2.70%	03/15/2032	265,000	264,287	266,993
VERIZON COMMUNICATIONS IN 144A	2.36%	03/15/2032	704,000	706,689	694,524
LENDMARK FUNDING TRU 2A B 144A	2.37%	04/20/2032	575,000	574,924	574,460
JPMORGAN CHASE & CO	2.58%	04/22/2032	617,000	629,161	625,638
JPMORGAN CHASE & CO	2.58%	04/22/2032	240,000	240,000	243,360
BANK OF AMERICA CORP	2.69%	04/22/2032	1,041,000	1,065,674	1,057,625
CITIGROUP INC	2.56%	05/01/2032	785,000	786,349	789,969
JP MORGAN CHASE COM LAQ B 144A	1.41%	06/15/2032	101,463	101,494	101,302
GOLDMAN SACHS GROUP INC/THE	2.38%	07/21/2032	800,000	800,529	788,600
MORGAN STANLEY	2.24%	07/21/2032	690,000	681,558	675,662
INTERCONTINENTAL EXCHANGE INC	1.85%	09/15/2032	1,200,000	1,200,284	1,152,824
OHA CREDIT FUNDING 7 7A A 144A	1.50%	10/19/2032	150,000	150,000	149,978
BANK OF AMERICA CORP	2.57%	10/20/2032	80,000	79,865	80,480
BANK OF MONTREAL	3.80%	12/15/2032	535,000	584,070	574,242
BARRICK GOLD CORP	6.38%	03/01/2033	770,000	1,018,702	983,921
BNP PARIBAS SA 144A	4.38%	03/01/2033	396,000	434,958	429,846
ALLSTATE CORP/THE	5.35%	06/01/2033	620,000	869,426	780,785
ENBRIDGE INC	2.50%	08/01/2033	510,000	508,081	501,223
MARRIOTT INTERNATIONAL INC/MD	2.75%	10/15/2033	290,000	289,730	281,697
MOSAIC CO/THE	5.45%	11/15/2033	270,000	343,470	335,229
TRANSCANADA PIPELINES LTD	4.63%	03/01/2034	500,000	595,957	587,750
NOVASTAR MORTGAGE FUNDING 1 M3	0.93%	06/25/2034	82,540	81,663	81,811
ARES XLIII CLO LTD 43A AR 144A	1.40%	07/15/2034	100,000	100,000	99,975
MORGAN STANLEY ABS CAPI NC7 M1	0.96%	07/25/2034	233,228	231,625	230,453
HUDSONS BAY SIMON HB7 D7 144A	5.16%	08/05/2034	180,000	176,280	129,859
HUDSONS BAY SIMON HB7 B7 144A	4.67%	08/05/2034	191,000	196,730	168,437
WHITEBOX CLO III LT 3A A1 144A	1.34%	10/15/2034	130,000	130,000	129,967
REESE PARK CLO LTD 1A AR 144A	1.37%	10/15/2034	220,000	220,000	219,819
522 FUNDING CLO 20 6A A1R 144A	1.41%	10/23/2034	200,000	200,000	199,950

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

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STATE STREET CORP	3.03%	11/01/2034	1,500,000	1,509,600	1,563,450
PALMER SQUARE CLO 1A A1R 144A	1.30%	11/14/2034	280,000	280,000	279,930
BBCMS 2019-BWAY MO BWAY A 144A	1.06%	11/15/2034	340,000	338,347	338,990
BBCMS 2019-BWAY MO BWAY B 144A	1.42%	11/15/2034	72,000	71,532	71,530
BCRED MML CLO 2021-1 1A A 144A	1.81%	01/15/2035	100,000	100,000	99,778
WIND RIVER 2021-4 CL 4A B 144A	1.87%	01/20/2035	250,000	250,000	248,115
BALBOA BAY LOAN FUN 2A A1 144A	1.38%	01/20/2035	100,000	100,000	100,046
HPS LOAN MANAGEMEN 16A A1 144A	1.40%	01/23/2035	250,000	250,000	250,000
SPECIALTY UNDERWRITING BC1 M1	0.87%	02/25/2035	267,564	265,307	266,807
ENTERPRISE PRODUCTS OPERATING	5.75%	03/01/2035	150,000	172,898	187,422
BX TRUST 2018-GW GW A 144A	0.91%	05/15/2035	423,000	422,704	422,196
HARBORVIEW MORTGAGE LOA 9 2A1B	0.84%	06/20/2035	104,998	103,325	105,051
BHMS 2018-ATLS ATLS A 144A	1.36%	07/15/2035	270,000	270,253	269,827
MF1 2020-FL3 LTD FL3 B 144A	3.91%	07/15/2035	560,000	571,375	566,483
HILDENE COMMUNITY 1A ARR 144A	2.60%	11/01/2035	100,000	100,000	99,250
COMCAST CORP	6.50%	11/15/2035	460,000	583,602	661,494
AMERICAN AIRLINES 2021-1 CLASS	2.88%	01/11/2036	466,000	466,000	450,618
MACQUARIE BANK LTD 144A	3.05%	03/03/2036	383,000	383,000	377,983
JP MORGAN CHASE CO 1440 B 144A	1.86%	03/15/2036	660,000	660,619	657,518
GENERAL MOTORS CO	6.60%	04/01/2036	334,000	357,844	452,360
UNION PACIFIC CORP	2.89%	04/06/2036	130,000	135,224	136,449
ARBOR REALTY COMME FL2 AS 144A	1.50%	05/15/2036	480,000	480,000	478,790
MF1 2021-FL6 LTD FL6 AS 144A	1.56%	07/16/2036	560,000	560,000	560,459
MORGAN STANLEY	2.48%	09/16/2036	262,000	262,000	252,267
BX TRUST 2021-ARIA ARIA E 144A	2.35%	10/15/2036	340,000	338,300	338,089
HONO 2021-LULU MOR LULU B 144A	1.56%	10/15/2036	120,000	120,000	119,726
HONO 2021-LULU MOR LULU C 144A	1.96%	10/15/2036	100,000	100,000	99,774
BX COMMERCIAL MORTGA XL A 144A	1.03%	10/15/2036	317,010	317,010	317,099
GS MORTGAGE SECURI DUNE A 144A	1.21%	12/15/2036	310,000	310,000	309,662
WELLS FARGO BANK NA	5.85%	02/01/2037	686,000	811,241	920,118
AT&T INC	5.25%	03/01/2037	420,000	492,953	520,607
ABN AMRO BANK NV 144A	3.32%	03/13/2037	200,000	200,000	200,062
PFP 2019-6 LTD 6 A 144A	1.16%	04/14/2037	57,977	57,977	57,930
CSMC 2014-USA OA LL USA B 144A	4.18%	09/15/2037	230,000	239,631	225,575
GOLDMAN SACHS GROUP INC/THE	6.75%	10/01/2037	117,000	165,687	166,230
HAWAII HOTEL TRUST MAUI C 144A	1.76%	05/15/2038	480,000	480,000	477,586
PROGRESS RESIDENTI SFR4 D 144A	2.31%	05/17/2038	400,000	399,988	393,352
TIME WARNER CABLE LLC	7.30%	07/01/2038	654,000	856,270	927,588
EXTENDED STAY AMERI ESH C 144A	1.81%	07/15/2038	298,447	298,447	298,447
MORGAN STANLEY	3.97%	07/22/2038	445,000	475,424	508,346
OHIO EDISON CO	8.25%	10/15/2038	115,000	169,577	184,679
CITIGROUP INC	3.88%	01/24/2039	235,000	238,365	267,881
MORGAN STANLEY	4.46%	04/22/2039	500,000	500,000	601,240
ORACLE CORP	6.13%	07/08/2039	142,000	184,866	188,604
HALLIBURTON CO	7.45%	09/15/2039	240,000	319,970	353,441
CONSTELLATION ENERGY GENERATIO	6.25%	10/01/2039	358,000	457,141	448,105
COMCAST CORP	3.25%	11/01/2039	30,000	30,540	31,735
OGLETHORPE POWER CORP	5.95%	11/01/2039	323,000	427,062	429,626
OTIS WORLDWIDE CORP	3.11%	02/15/2040	530,000	529,926	545,105
GENERAL DYNAMICS CORP	4.25%	04/01/2040	30,000	34,618	36,727
NVIDIA CORP	3.50%	04/01/2040	80,000	82,612	90,145
COMCAST CORP	3.75%	04/01/2040	10,000	11,015	11,225
BOEING CO/THE	5.71%	05/01/2040	80,000	80,000	102,998
VIATRIS INC	3.85%	06/22/2040	550,000	548,856	584,012

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GALAXY PIPELINE ASSETS BI 144A	3.25%	09/30/2040	366,000	366,000	369,488
ENI SPA 144A	5.70%	10/01/2040	525,000	545,601	670,535
VERIZON COMMUNICATIONS INC	2.65%	11/20/2040	210,000	209,805	200,126
BP CAPITAL MARKETS AMERICA INC	3.06%	06/17/2041	505,000	505,000	512,519
BANK OF AMERICA CORP	2.68%	06/19/2041	580,000	601,286	559,845
CELLNEX FINANCE CO SA 144A	3.88%	07/07/2041	478,000	468,915	457,121
TECK RESOURCES LTD	6.25%	07/15/2041	830,000	1,064,272	1,103,485
AMGEN INC	2.80%	08/15/2041	800,000	797,560	771,928
CONNECTICUT AVENU R01 1M2 144A	1.60%	10/25/2041	215,000	215,000	215,260
FREDDIE MAC STACR DNA6 M2 144A	1.55%	10/25/2041	260,000	260,000	259,844
FREDDIE MAC STRUC DNA7 M2 144A	1.85%	11/25/2041	260,000	260,000	260,653
CANADIAN PACIFIC RAILWAY CO	3.00%	12/02/2041	295,000	293,460	302,537
CONNECTICUT AVENU R03 1M2 144A	1.70%	12/25/2041	270,000	270,000	270,338
PRUDENTIAL FINANCIAL INC	5.88%	09/15/2042	630,000	656,544	643,892
GLENORE FINANCE CANADA L 144A	5.55%	10/25/2042	267,000	276,576	339,843
VERIZON COMMUNICATIONS INC	3.85%	11/01/2042	10,000	11,832	11,209
APACHE CORP	4.75%	04/15/2043	417,000	391,677	458,700
NATIONAL RURAL UTILITIES COOPE	4.75%	04/30/2043	1,035,000	1,031,003	1,058,712
CONTINENTAL RESOURCES INC/OK	4.90%	06/01/2044	399,000	410,471	442,192
WILLIAMS COS INC/THE	4.90%	01/15/2045	30,000	36,377	35,974
NEUBERGER BERMAN GROUP LL 144A	4.88%	04/15/2045	83,000	80,199	98,472
ORACLE CORP	4.13%	05/15/2045	485,000	513,925	513,217
KINDER MORGAN INC	5.55%	06/01/2045	50,000	64,905	63,399
KOHL'S CORP	5.55%	07/17/2045	935,000	1,046,916	1,093,267
CITIGROUP INC	4.65%	07/30/2045	14,000	14,057	17,709
WILLIAMS COS INC/THE	5.10%	09/15/2045	40,000	49,994	49,306
CHARTER COMMUNICATIONS OPERATI	6.48%	10/23/2045	7,000	9,420	9,586
HALLIBURTON CO	5.00%	11/15/2045	273,000	322,239	327,139
WELLS FARGO & CO	4.90%	11/17/2045	10,000	10,027	12,614
NATIONAL RURAL UTILITIES COOPE	5.25%	04/20/2046	500,000	503,250	537,655
WALGREENS BOOTS ALLIANCE INC	4.65%	06/01/2046	387,000	356,448	457,802
EMERA US FINANCE LP	4.75%	06/15/2046	516,000	585,685	609,752
DELL INTERNATIONAL LLC / EMC C	8.35%	07/15/2046	137,000	211,382	228,384
RAYMOND JAMES FINANCIAL INC	4.95%	07/15/2046	410,000	515,493	523,463
VERIZON COMMUNICATIONS INC	4.13%	08/15/2046	30,000	35,249	34,907
VERIZON COMMUNICATIONS INC	4.86%	08/21/2046	30,000	38,708	38,735
DUKE ENERGY CORP	3.75%	09/01/2046	730,000	712,211	781,414
MPLX LP	5.20%	03/01/2047	40,000	48,592	49,123
INDIANA MICHIGAN POWER CO	3.75%	07/01/2047	442,000	421,889	488,171
COMM 2014-CCRE19 MORTG CR19 XA	0.95%	08/10/2047	210,400	16,866	4,286
AETNA INC	3.88%	08/15/2047	643,000	583,141	717,691
AEP TEXAS INC	3.80%	10/01/2047	500,000	544,295	536,475
NORTHROP GRUMMAN CORP	4.03%	10/15/2047	342,000	335,616	404,449
MPLX LP	5.20%	12/01/2047	70,000	84,780	85,262
SEMPRA ENERGY	4.00%	02/01/2048	245,000	215,262	273,469
VULCAN MATERIALS CO	4.70%	03/01/2048	350,000	349,605	441,770
CVS HEALTH CORP	5.05%	03/25/2048	40,000	45,559	52,468
CVS HEALTH CORP	5.05%	03/25/2048	500,000	522,985	655,850
MYLAN INC	5.20%	04/15/2048	400,000	398,728	496,744
GS MORTGAGE SECURITIES GC32 C	4.42%	07/10/2048	56,000	54,246	58,225
PRUDENTIAL FINANCIAL INC	5.70%	09/15/2048	1,000,000	1,003,610	1,121,150
CONAGRA BRANDS INC	5.40%	11/01/2048	440,000	546,461	594,484
ABBVIE INC	4.88%	11/14/2048	420,000	470,072	542,308
RAYTHEON TECHNOLOGIES CORP	4.63%	11/16/2048	235,000	289,017	302,067

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
BANK OF AMERICA CORP	3.95%	01/23/2049	604,000	572,181	707,568
FOX CORP	5.58%	01/25/2049	500,000	500,000	684,650
ENTERPRISE PRODUCTS OPERATING	4.80%	02/01/2049	10,000	12,464	12,210
GENERAL MOTORS CO	5.95%	04/01/2049	595,000	795,956	816,983
ENERGY TRANSFER LP	6.25%	04/15/2049	635,000	779,697	831,977
CITIGROUP COMMERCIAL P3 D 144A	2.80%	04/15/2049	57,000	37,979	46,637
ROGERS COMMUNICATIONS INC	4.35%	05/01/2049	425,000	423,585	494,182
APPLEBEE'S FUNDING 1A A2I 144A	4.19%	06/05/2049	168,300	168,300	170,155
HUMANA INC	3.95%	08/15/2049	295,000	293,920	337,020
CENTERPOINT ENERGY INC	3.70%	09/01/2049	200,000	198,310	216,794
MCDONALD'S CORP	3.63%	09/01/2049	10,000	11,172	11,076
ABBVIE INC	4.25%	11/21/2049	20,000	19,518	23,977
SONIC CAPITAL LLC 1A A2I 144A	3.85%	01/20/2050	128,267	136,504	132,555
ENTERPRISE PRODUCTS OPERATING	4.20%	01/31/2050	10,000	11,581	11,250
COMCAST CORP	3.45%	02/01/2050	30,000	32,033	32,154
UNION PACIFIC CORP	3.25%	02/05/2050	360,000	357,401	387,306
BP CAPITAL MARKETS AMERICA INC	3.00%	02/24/2050	830,000	816,255	812,130
BANK OF AMERICA CORP	4.33%	03/15/2050	300,000	300,000	372,441
VERIZON COMMUNICATIONS INC	4.00%	03/22/2050	30,000	35,799	34,862
GENERAL DYNAMICS CORP	4.25%	04/01/2050	50,000	60,044	63,993
NVIDIA CORP	3.50%	04/01/2050	190,000	202,001	217,413
SYSCO CORP	6.60%	04/01/2050	502,000	730,390	782,342
MCDONALD'S CORP	4.20%	04/01/2050	60,000	65,963	72,879
DOLLAR GENERAL CORP	4.13%	04/03/2050	230,000	259,985	266,418
CITIGROUP COMMERCIAL MORT P7 C	4.37%	04/14/2050	270,000	280,905	271,717
PROLOGIS LP	3.00%	04/15/2050	710,000	727,267	734,161
BOEING CO/THE	5.81%	05/01/2050	40,000	40,000	54,340
NORTHROP GRUMMAN CORP	5.25%	05/01/2050	50,000	64,067	70,273
ANHEUSER-BUSCH INBEV WORLDWIDE	4.50%	06/01/2050	520,000	562,203	643,318
MOUNT SINAI HOSPITALS GROUP IN	3.39%	07/01/2050	380,000	385,248	397,545
COMM 2015-PC1 MORTGAGE T PC1 B	4.32%	07/10/2050	51,000	51,212	54,039
COMM 2015-PC1 MORTGAGE T PC1 C	4.32%	07/10/2050	379,000	380,950	393,099
VERIZON COMMUNICATIONS INC	2.88%	11/20/2050	525,000	543,475	500,136
FREDDIE MAC STACR DNA6 M1 144A	0.95%	12/25/2050	48,623	48,623	48,623
COMCAST CORP	2.80%	01/15/2051	10,000	9,268	9,674
ENTERPRISE PRODUCTS OPERATING	3.70%	01/31/2051	30,000	32,210	31,589
VERIZON COMMUNICATIONS INC	3.55%	03/22/2051	525,000	519,580	567,488
DIAMONDBACK ENERGY INC	4.40%	03/24/2051	520,000	519,760	598,125
WELLS FARGO & CO	5.01%	04/04/2051	300,000	338,460	411,096
HARDEE'S FUNDING LL 1A A2 144A	2.87%	06/20/2051	258,700	258,700	254,413
SOUTHERN CO/THE	3.75%	09/15/2051	1,300,000	1,311,980	1,300,000
ALFA DESARROLLO SPA 144A	4.55%	09/27/2051	239,000	239,000	235,893
APTIV PLC	3.10%	12/01/2051	545,000	523,728	521,173
READYCAP COMMERCIAL M 6 A 144A	2.83%	10/25/2052	87,135	87,135	87,812
SMB PRIVATE EDUCATI A A2B 144A	1.59%	01/15/2053	260,000	259,861	257,494
ALLSTATE CORP/THE	5.75%	08/15/2053	1,160,000	1,232,129	1,206,400
AT&T INC	3.50%	09/15/2053	512,000	482,007	518,569
COMCAST CORP 144A	2.94%	11/01/2056	27,000	26,465	25,831
SUNRUN DEMETER ISSUE 2A A 144A	2.27%	01/30/2057	500,000	499,808	496,545
NEW RESIDENTIAL MOR 4A A1 144A	4.00%	05/25/2057	78,764	82,269	82,587
CSAIL 2015-C2 COMMERCIAL C2 C	4.19%	06/15/2057	160,000	158,449	152,811
TOWD POINT MORTGAG HY2 M2 144A	2.00%	05/25/2058	250,000	256,719	258,240
NEW RESIDENTIAL MO 4A A1B 144A	3.50%	12/25/2058	123,887	127,526	128,259
NEW RESIDENTIAL M NQM1 A1 144A	2.46%	01/26/2060	34,481	34,481	34,558

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
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EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
NVIDIA CORP	3.70%	04/01/2060	70,000	75,677	84,030
BANK 2018-BNK14 BN14 C	4.61%	09/15/2060	130,000	138,577	139,455
CREDIT SUISSE MOR SPT1 A1 144A	1.62%	04/25/2065	135,068	135,067	135,130
DEEPHAVEN RESIDENTIA 2 A1 144A	1.69%	05/25/2065	84,367	84,367	84,313
			<u>\$ 223,114,401</u>	<u>\$ 232,724,450</u>	<u>\$ 236,783,559</u>

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
3M CO	2,917	\$ 567,983	\$ 518,147
A O SMITH CORP	1,738	117,169	149,207
ABBOTT LABORATORIES	11,200	801,394	1,576,288
ACTIVISION BLIZZARD INC	6,037	478,754	401,642
ADOBE INC	2,497	890,832	1,415,949
ADOBE INC	1,307	880,889	741,147
ADVANCE AUTO PARTS INC	3,900	826,059	935,532
ADVANCED DRAINAGE SYSTEMS INC	3,813	408,281	519,064
ADVANCED MICRO DEVICES INC	8,900	896,111	1,280,710
AFLAC INC	6,714	236,309	392,030
ALASKA AIR GROUP INC	12,274	533,820	639,475
ALBEMARLE CORP	4,200	1,077,463	981,834
ALLEGHANY CORP	1,429	798,129	953,986
ALLSTATE CORP/THE	2,248	230,300	264,477
ALLY FINANCIAL INC	25,200	833,217	1,199,772
ALPHABET INC	2,320	3,291,278	6,721,133
ALPHABET INC	375	1,101,746	1,086,390
ALTRA INDUSTRIAL MOTION CORP	8,526	323,075	439,686
AMAZON.COM INC	1,748	3,584,906	5,828,426
AMAZON.COM INC	358	1,292,984	1,193,694
AMERICAN EAGLE OUTFITTERS INC	28,500	581,868	721,620
AMERICAN ELECTRIC POWER CO INC	4,923	407,277	437,999
AMERICAN EXPRESS CO	9,600	1,654,010	1,570,560
AMERICAN HOMES 4 RENT	17,100	400,430	745,731
AMERICAN INTERNATIONAL GROUP I	16,006	787,705	910,101
AMERICAN TOWER CORP	3,308	858,835	967,590
AMERIPRISE FINANCIAL INC	8,161	1,183,920	2,461,847
AMERISOURCEBERGEN CORP	7,814	749,758	1,038,402
AMETEK INC	10,738	799,858	1,578,916
ANALOG DEVICES INC	2,276	258,068	400,053
ANALOG DEVICES INC	3,222	612,010	566,331
ANTHEM INC	4,963	1,754,068	2,300,549
AON CORP	540,000	711,450	679,266
AON PLC	2,586	360,148	777,248
APPLE INC	46,806	2,840,502	8,311,341
ARCHER-DANIELS-MIDLAND CO	4,243	195,760	286,784
ASGN INC	6,484	468,456	800,126
AUTODESK INC	2,308	721,494	648,987
AUTOMATIC DATA PROCESSING INC	2,393	378,192	590,066
AVANTOR INC	25,739	419,364	1,084,641
AVERY DENNISON CORP	1,898	195,083	411,050
AXALTA COATING SYSTEMS LTD	17,489	517,502	579,236
BANK OF AMERICA CORP	70,600	1,961,365	3,140,994
BEST BUY CO INC	2,163	172,588	219,761
BEST BUY CO INC	2,673	177,888	271,577
BIO-RAD LABORATORIES INC	706	544,032	533,432
BLOCK INC	2,742	569,647	442,860
BOOKING HOLDINGS INC	465	1,051,128	1,115,642
BOOZ ALLEN HAMILTON HOLDING CO	1,459	120,379	123,709
BOSTON SCIENTIFIC CORP	38,600	1,594,824	1,639,728
BOSTON SCIENTIFIC CORP	9,109	252,029	386,950
BRISTOL-MYERS SQUIBB CO	10,351	570,765	645,385
BROADCOM INC	3,409	1,150,017	2,268,383
BROADRIDGE FINANCIAL SOLUTIONS	1,067	166,366	195,069

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
BUNGE LTD	1,483	119,406	138,453
BWX TECHNOLOGIES INC	11,478	667,072	549,567
CA INC	11	-	490
CADENCE DESIGN SYSTEMS INC	4,134	773,107	770,371
CALLAWAY GOLF CO	10,788	318,239	296,023
CAMPBELL SOUP CO	2,929	147,461	127,294
CAPITAL ONE FINANCIAL CORP	6,000	443,883	870,540
CAPITAL ONE FINANCIAL CORP	3,293	403,895	477,781
CARNIVAL CORP	6,961	154,474	140,055
CATERPILLAR INC	2,749	383,072	568,328
CENTENE CORP	10,483	626,838	863,799
CENTERPOINT ENERGY INC	51,532	1,018,187	1,438,258
CF INDUSTRIES HOLDINGS INC	2,376	110,317	168,173
CH ROBINSON WORLDWIDE INC	1,370	116,725	147,453
CHAMPIONX CORP	17,730	348,415	358,323
CHUBB LTD	2,628	376,686	508,019
CIGNA CORP	1,775	365,773	407,593
CINCINNATI FINANCIAL CORP	1,522	133,579	173,401
CISCO SYSTEMS INC/DELAWARE	16,939	740,535	1,073,424
CITIGROUP INC	9,253	620,881	558,789
CLOROX CO/THE	1,033	199,584	180,114
COCA-COLA CO/THE	12,400	697,669	734,204
COCA-COLA EUROPACIFIC PARTNERS	13,115	541,338	733,522
COGNIZANT TECHNOLOGY SOLUTIONS	8,394	639,123	744,716
COLGATE-PALMOLIVE CO	5,058	341,238	431,650
COMCAST CORP	17,578	741,826	884,701
COMCAST CORP	13,300	769,136	669,389
COMERICA INC	1,458	106,790	126,846
COMERICA INC	22,000	1,727,496	1,914,000
CONAGRA BRANDS INC	4,517	156,218	154,256
CONOCOPHILLIPS	14,800	707,739	1,068,264
CONOCOPHILLIPS	18,563	650,600	1,339,877
CORTEVA INC	20,694	625,553	978,412
COSTCO WHOLESALE CORP	7,364	2,271,517	4,180,543
COUSINS PROPERTIES INC	15,652	529,662	630,463
CROWN HOLDINGS INC	7,175	763,620	793,699
CUMMINS INC	1,135	165,229	247,589
CURTISS-WRIGHT CORP	4,346	405,950	602,660
CVS HEALTH CORP	10,700	1,052,926	1,103,812
DANAHER CORP	3,061	964,610	1,007,100
DARDEN RESTAURANTS INC	3,706	269,289	558,272
DATADOG INC	3,700	717,096	659,007
DEVON ENERGY CORP	13,897	524,410	612,163
DIAMONDBACK ENERGY INC	8,410	578,295	907,019
DISCOVER FINANCIAL SERVICES	11,771	770,936	1,360,257
DOVER CORP	10,511	950,673	1,908,798
DTE ENERGY CO	5,116	544,668	611,567
DUKE REALTY CORP	20,508	651,328	1,346,145
DUPONT DE NEMOURS INC	11,819	683,637	954,739
DYNATRACE INC	10,231	652,999	617,441
EAST WEST BANCORP INC	17,153	797,521	1,349,598
EASTMAN CHEMICAL CO	1,305	146,629	157,788
EATON CORP PLC	2,624	211,239	453,480
EATON CORP PLC	10,310	846,044	1,781,774

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ISSUER	NO. OF SHARES	COST	CURRENT VALUE
ECOLAB INC	2,227	528,430	522,432
EDISON INTERNATIONAL	12,396	785,464	846,027
EDWARDS LIFESCIENCES CORP	4,906	567,312	635,572
ELI LILLY & CO	3,300	380,668	911,526
EMERSON ELECTRIC CO	4,058	278,229	377,272
ENPHASE ENERGY INC	1,673	445,685	306,059
ENTERGY CORP	8,940	827,493	1,007,091
EOG RESOURCES INC	22,000	1,498,045	1,954,260
EQUITY RESIDENTIAL	12,532	834,768	1,134,146
ESSENT GROUP LTD	7,331	301,924	333,780
ESSEX PROPERTY TRUST INC	2,353	540,574	828,797
ETSY INC	2,274	638,122	497,870
EVEREST RE GROUP LTD	448	113,052	122,716
EVEREST RE GROUP LTD	3,299	717,561	903,662
EVERTEC INC	15,204	503,724	759,896
EXPEDIA GROUP INC	3,145	337,030	568,364
EXPEDITORS INTERNATIONAL OF WA	4,205	368,252	564,689
EXXON MOBIL CORP	22,900	1,451,505	1,401,251
FIDELITY NATIONAL FINANCIAL IN	3,057	127,451	159,514
FIDELITY NATIONAL INFORMATION	6,899	750,150	753,026
FIFTH THIRD BANCORP	5,673	173,992	247,059
FIFTH THIRD BANCORP	51,752	1,202,744	2,253,800
FIVE BELOW INC	3,796	709,771	785,354
FLEX LTD	29,385	388,693	538,627
FMC CORP	1,270	143,159	139,560
FMC CORP	10,298	810,518	1,131,647
FOOT LOCKER INC	9,330	331,392	407,068
FORD MOTOR CO	36,100	759,389	749,797
FORTIVE CORP	8,477	673,989	646,710
FREEPORT-MCMORAN INC	18,200	709,820	759,486
GARMIN LTD	1,538	145,332	209,429
GENERAL DYNAMICS CORP	1,835	315,276	382,542
GENERAL DYNAMICS CORP	3,688	570,065	768,837
GENERAL MILLS INC	4,423	216,791	298,022
GENERAL MOTORS CO	27,600	1,678,363	1,618,188
GENTEX CORP	13,670	326,936	476,400
GENUINE PARTS CO	1,385	129,987	194,177
GILEAD SCIENCES INC	7,029	485,458	510,376
GLOBAL PAYMENTS INC	4,941	794,815	667,924
GLOBE LIFE INC	6,329	472,954	593,154
GOLDMAN SACHS GROUP INC/THE	5,030	1,694,508	1,924,227
HALLIBURTON CO	29,445	586,096	673,407
HARLEY-DAVIDSON INC	24,380	716,149	918,882
HARTFORD FINANCIAL SERVICES GR	2,934	152,708	202,563
HASBRO INC	8,439	817,454	858,921
HCA HEALTHCARE INC	3,264	360,680	838,587
HEALTHPEAK PROPERTIES INC	16,086	440,290	580,544
HERSHEY CO/THE	1,570	166,055	303,748
HEXCEL CORP	12,650	489,779	655,270
HOLLYFRONTIER CORP	15,301	467,162	501,567
HOME DEPOT INC/THE	3,726	757,543	1,546,327
HOME DEPOT INC/THE	7,053	1,510,807	2,927,066
HOME DEPOT INC/THE	1,389	577,381	576,449
HONEYWELL INTERNATIONAL INC	3,147	453,118	656,181

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ISSUER	NO. OF SHARES	COST	CURRENT VALUE
HONEYWELL INTERNATIONAL INC	8,400	1,283,009	1,751,484
HOWMET AEROSPACE INC	33,100	600,077	1,053,573
HUBBELL INC	594	114,234	123,712
HUMANA INC	2,226	615,549	1,032,552
HUNTINGTON BANCSHARES INC/OH	9,571	156,004	147,585
HUNTINGTON BANCSHARES INC/OH	120,671	1,352,458	1,860,747
HUNTINGTON INGALLS INDUSTRIES	2,510	404,801	468,717
ICON PLC	4,873	743,703	1,509,168
IDEXX LABORATORIES INC	1,306	848,721	859,949
ILLINOIS TOOL WORKS INC	1,874	284,578	462,503
INTEL CORP	15,321	765,125	789,032
INTERNATIONAL BUSINESS MACHINE	4,390	576,248	586,767
INTERNATIONAL BUSINESS MACHINE	14,300	1,759,701	1,911,338
INTERNATIONAL FLAVORS & FRAGRA	1,827	235,669	275,238
INTERNATIONAL GAME TECHNOLOGY	10,952	155,126	316,622
INTUIT INC	1,640	1,107,212	1,054,881
IRON MOUNTAIN INC	14,900	635,121	779,717
ITT INC	8,799	508,584	899,170
J M SMUCKER CO/THE	1,110	125,602	150,760
JAZZ PHARMACEUTICALS PLC	1,976	283,786	251,742
JOHNSON & JOHNSON	6,960	887,338	1,190,647
JOHNSON & JOHNSON	13,900	2,139,031	2,377,873
JOHNSON CONTROLS INTERNATIONAL	5,806	207,565	472,086
JPMORGAN CHASE & CO	7,514	774,634	1,189,842
JPMORGAN CHASE & CO	25,600	3,162,273	4,053,760
KEURIG DR PEPPER INC	12,124	426,002	446,891
KEYCORP	75,502	1,252,126	1,746,361
KILROY REALTY CORP	7,264	537,865	482,765
KIMBERLY-CLARK CORP	2,234	246,894	319,283
KLA CORP	1,240	157,390	533,336
KRAFT HEINZ CO/THE	8,007	323,018	287,451
KROGER CO/THE	6,262	174,816	283,418
KYNDRYL HOLDINGS INC	878	25,373	15,892
L3HARRIS TECHNOLOGIES INC	1,403	289,083	299,176
L3HARRIS TECHNOLOGIES INC	3,743	473,043	798,157
LABORATORY CORP OF AMERICA HOL	1,428	207,640	448,692
LAMAR ADVERTISING CO	6,200	594,937	752,060
LAMAR ADVERTISING CO	4,824	267,109	585,151
LAS VEGAS SANDS CORP	11,386	623,470	428,569
LEAR CORP	3,501	495,905	640,508
LEIDOS HOLDINGS INC	6,941	442,280	617,055
LINDE PLC	2,368	499,480	820,346
LINDE PLC	5,543	1,407,760	1,920,261
LIVE NATION ENTERTAINMENT INC	5,778	255,278	691,569
LKQ CORP	11,339	359,922	680,680
LOCKHEED MARTIN CORP	1,433	448,256	509,303
MARATHON PETROLEUM CORP	16,433	870,008	1,051,548
MARRIOTT INTERNATIONAL INC/MD	4,200	334,504	694,008
MARVELL TECHNOLOGY INC	8,912	665,536	779,711
MASCO CORP	7,859	275,871	551,859
MAXAR TECHNOLOGIES INC	13,080	462,957	386,252
MCDONALD'S CORP	10,800	2,665,896	2,895,156
MEDTRONIC PLC	15,100	1,653,135	1,562,095
MERCK & CO INC	10,512	639,898	805,640

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
MERCK & CO INC	27,200	2,030,284	2,084,608
META PLATFORMS INC	13,575	3,375,516	4,565,951
MICRON TECHNOLOGY INC	33,200	2,102,334	3,092,580
MICROSOFT CORP	25,500	3,501,142	8,576,160
MICROSOFT CORP	3,510	1,211,999	1,180,483
MOHAWK INDUSTRIES INC	4,734	584,610	862,440
MOLINA HEALTHCARE INC	2,314	328,172	736,037
MONDELEZ INTERNATIONAL INC	7,872	359,564	521,992
MONOLITHIC POWER SYSTEMS INC	1,328	759,040	655,142
MORGAN STANLEY	14,300	833,699	1,403,688
MOSAIC CO/THE	8,875	177,717	348,699
MOTOROLA SOLUTIONS INC	1,252	238,579	340,168
MSCI INC	1,032	670,575	632,296
NETAPP INC	2,115	139,188	194,559
NETAPP INC	7,991	535,585	735,092
NETFLIX INC	3,721	2,409,118	2,241,679
NEWMONT CORP	5,261	326,082	326,287
NIKE INC	3,674	646,587	612,346
NORFOLK SOUTHERN CORP	6,300	1,357,951	1,875,573
NORFOLK SOUTHERN CORP	2,570	640,996	765,115
NORTHROP GRUMMAN CORP	1,041	338,365	402,940
NORTONLIFELOCK INC	35,446	912,766	920,887
NORWEGIAN CRUISE LINE HOLDINGS	5,187	126,364	107,578
NUCOR CORP	2,727	174,206	311,287
NVIDIA CORP	12,269	826,386	3,608,436
NVIDIA CORP	3,079	1,040,541	905,565
NXP SEMICONDUCTORS NV	4,874	562,201	1,110,200
OMNICOM GROUP INC	2,029	155,093	148,665
ORACLE CORP	11,830	683,894	1,031,694
ORGANON & CO	1,051	29,146	32,003
OSHKOSH CORP	7,313	599,675	824,248
OWENS CORNING	4,088	252,299	369,964
PACKAGING CORP OF AMERICA	972	133,392	132,338
PALO ALTO NETWORKS INC	6,192	1,462,029	3,447,458
PARKER-HANNIFIN CORP	3,379	639,318	1,074,927
PIONEER NATURAL RESOURCES CO	5,478	549,166	996,339
PNC FINANCIAL SERVICES GROUP I	8,600	1,629,752	1,724,472
POLARIS INC	6,753	862,538	742,222
PPG INDUSTRIES INC	3,222	313,370	555,602
PRAIRIESKY ROYALTY LTD	200	3,922	2,144
PROCTER & GAMBLE CO/THE	8,447	1,143,706	1,381,760
QORVO INC	7,956	679,257	1,244,239
QUALCOMM INC	5,053	449,961	924,042
QUEST DIAGNOSTICS INC	1,248	136,672	215,917
REGENCY CENTERS CORP	13,948	855,639	1,050,982
REGIONS FINANCIAL CORP	8,376	129,688	182,597
RELIANCE STEEL & ALUMINUM CO	708	111,845	114,852
RENAISSANCERE HOLDINGS LTD	1,871	316,748	316,816
REPUBLIC SERVICES INC	2,402	241,571	334,959
RESIDEO TECHNOLOGIES INC	18,452	529,456	480,306
REVOLVE GROUP INC	12,800	872,347	717,312
ROBERT HALF INTERNATIONAL INC	8,063	387,865	899,186
ROCKWELL AUTOMATION INC	6,300	1,613,005	2,197,755
ROSS STORES INC	5,747	546,963	656,767

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
ROYAL CARIBBEAN CRUISES LTD	9,400	719,475	722,860
ROYAL CARIBBEAN CRUISES LTD	1,825	136,342	140,343
RPM INTERNATIONAL INC	1,353	126,076	136,653
SALESFORCE.COM INC	7,000	2,017,644	1,778,910
SCHLUMBERGER LTD	41,249	806,575	1,235,408
SCIENCE APPLICATIONS INTERNATI	7,412	612,853	619,569
SEALED AIR CORP	17,600	544,722	1,187,472
SENSATA TECHNOLOGIES HOLDING P	6,829	394,247	421,281
SERVICENOW INC	1,069	712,160	693,899
SLM CORP	31,212	327,706	613,940
SNAP INC	17,500	979,181	823,025
SNAP-ON INC	553	129,932	119,105
SS&C TECHNOLOGIES HOLDINGS INC	7,420	410,681	608,292
STARBUCKS CORP	4,462	503,401	521,920
STATE STREET CORP	6,259	465,442	582,087
STEEL DYNAMICS INC	2,252	117,939	139,782
SYNCHRONY FINANCIAL	10,314	312,962	478,466
SYNOPSYS INC	5,828	1,197,622	2,147,618
TARGET CORP	11,600	1,698,275	2,684,704
TE CONNECTIVITY LTD	10,107	782,570	1,630,663
TEGNA INC	31,697	577,767	588,296
TEMPUR SEALY INTERNATIONAL INC	11,419	340,084	537,036
TEXTRON INC	18,754	786,544	1,447,809
THERMO FISHER SCIENTIFIC INC	1,356	863,039	904,777
T-MOBILE US INC	6,100	700,149	707,478
TRAVEL + LEISURE CO	6,977	330,339	385,619
TRAVELERS COS INC/THE	1,825	254,844	285,485
TRAVELERS COS INC/THE	2,946	396,008	460,843
TRUIST BANK	800,000	783,080	777,936
TRUIST FINANCIAL CORP	22,607	847,689	1,323,640
TYSON FOODS INC	2,946	211,634	256,773
ULTA BEAUTY INC	1,802	688,890	743,037
ULTA BEAUTY INC	1,185	295,507	488,623
UNION PACIFIC CORP	3,069	456,258	773,173
UNITED PARCEL SERVICE INC	10,300	1,663,874	2,207,702
UNITED RENTALS INC	3,800	1,445,794	1,262,702
UNITEDHEALTH GROUP INC	5,665	1,432,579	2,844,623
UNITEDHEALTH GROUP INC	2,159	954,255	1,084,120
UNIVERSAL HEALTH SERVICES INC	5,600	725,815	726,096
UNIVERSAL HEALTH SERVICES INC	7,476	956,815	969,338
US BANCORP	8,272	419,512	464,638
US FOODS HOLDING CORP	20,994	732,346	731,221
VALERO ENERGY CORP	9,200	742,806	691,012
VERISK ANALYTICS INC	3,817	881,154	873,062
VERIZON COMMUNICATIONS INC	15,791	926,043	820,500
VERTIV HOLDINGS CO	21,710	440,308	542,099
VISA INC	8,400	1,397,262	1,820,364
VISA INC	4,219	830,544	914,299
WALMART INC	8,422	807,359	1,218,579
WALT DISNEY CO/THE	7,100	1,234,693	1,099,719
WASTE MANAGEMENT INC	2,685	235,502	448,127
WELLTOWER INC	12,102	641,235	1,037,989
WEST PHARMACEUTICAL SERVICES I	1,804	799,542	846,094
WESTERN DIGITAL CORP	9,904	517,339	645,840

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
WHIRLPOOL CORP	608	138,551	142,673
WHIRLPOOL CORP	4,861	740,158	1,140,682
WILLIAMS-SONOMA INC	748	137,880	126,509
WW GRAINGER INC	449	137,619	232,690
WYNDHAM HOTELS & RESORTS INC	9,551	510,303	856,247
YELP INC	9,213	271,325	333,879
ZIMMER BIOMET HOLDINGS INC	6,817	843,468	866,032
ZOETIS INC	5,700	906,381	1,390,481
GROSVENOR INSTITUTION PARTNERS LP - CORPORATE STOCK - COMMON	-	9,973,631	14,456,716
WCM FOCUSED INTERNATIONAL GROWTH FUND LP - CORPORATE STOCK - COMMON	-	<u>26,602,492</u>	<u>48,517,417</u>
		<u><u>\$ 263,766,938</u></u>	<u><u>\$ 373,458,352</u></u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION PARTNERSHIPS	(d)	(e)
ISSUER		COST	CURRENT VALUE
U.S. REAL ESTATE INVESTMENT FUND LLC		\$ 14,230,964	\$ 18,936,982
JPM IIF ERISA LP		<u>24,722,074</u>	<u>25,796,237</u>
		<u>\$ 38,953,038</u>	<u>\$ 44,733,219</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN

SCHEDULE OF PARTICIPANT LOANS

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION PARTICIPANT LOANS		(d)	(e)
		TERM	INTEREST RATE	COST	CURRENT VALUE
*	ISSUER				
	PARTICIPANT LOANS	5-10 YEARS	4.25% - 9.25%	\$ 11,047,915	\$ 11,047,915
				\$ 11,047,915	\$ 11,047,915

* PARTY-IN-INTEREST

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF COMMON/COLLECTIVE TRUST FUNDS

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION COMMON/ COLLECTIVE TRUST FUNDS	(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
*	EB TEMPORARY INVESTMENT FUND OF THE BANK OF NEW YORK			
	MELLON	26,632,736	\$ 26,632,736	\$ 26,632,736
	NT COLLECTIVE EAFE INDEX FUND NL	33,541	10,000,000	13,997,775
	NT COLLECTIVE ALL COUNTRY WORLD INDEX (ACWI) EX-US FD NL	97,469	16,036,506	21,337,652
	NT COLLECTIVE RUSSELL 3000 INDEX FUND NL	607,566	<u>25,691,004</u>	<u>44,741,734</u>
			\$ <u>78,360,246</u>	\$ <u>106,709,897</u>

* PARTY-IN-INTEREST

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN

SCHEDULE OF POOLED SEPARATE ACCOUNTS

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION POOLED SEPARATE ACCOUNTS	(d)	(e)
ISSUER	UNITS	COST	CURRENT VALUE
PRUDENTIAL PRISA SEPARATE ACCOUNT	893	\$ 86,184,028	\$ 75,535,593
ULLICO SEPARATE ACCOUNT J	1,897,588	<u>28,197,889</u>	<u>32,053,849</u>
		<u>\$ 114,381,917</u>	<u>\$ 107,589,442</u>

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN

SCHEDULE OF REGISTERED INVESTMENT COMPANIES

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION REGISTERED INVESTMENT COMPANIES	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
LAZARD GLBL LSTD INFRA-INST	1,721,140	\$ 25,116,779	\$ 28,398,809
LAZARD INTL STRAT EQ-INST	2,385,514	<u>28,843,015</u>	<u>39,050,867</u>
		<u>\$ 53,959,794</u>	<u>\$ 67,449,676</u>

**HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY
ANNUITY PLAN**

SCHEDULE OF OTHER INVESTMENTS

DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION OTHER INVESTMENTS			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
JAPAN FINANCE ORGANIZATIO REGS	2.00%	04/21/2022	\$ 800,000	\$ 813,840	\$ 803,654
PROVINCE OF ONTARIO CANADA	2.00%	06/29/2022	650,000	647,485	656,734
BOYD WATERSON GSA LP - OTHER			-	15,658,524	16,503,904
			<u>\$ 1,450,000</u>	<u>\$ 17,119,849</u>	<u>\$ 17,964,292</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2021

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, PAGE 4, PART IV, ITEM 4J - SCHEDULE OF REPORTABLE TRANSACTIONS DURING THE YEAR

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) LEASE RENTAL	(f) EXPENSE INCURRED WITH TRANSACTION	(g) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN OR (LOSS)
*	EB TEMPORARY INVESTMENT FUND OF THE BANK OF NEW YORK MELLON	\$ 407,908,257	\$ -	\$ -	\$ -	\$ -	\$ 407,908,257	\$ -
*	EB TEMPORARY INVESTMENT FUND OF THE BANK OF NEW YORK MELLON	-	399,416,408	-	-	399,416,408	399,416,408	-
	US TREASURY NOTE 0.75% 06/31/2026	36,375,668	-	-	-	-	36,375,668	-
	US TREASURY NOTE 0.75% 06/31/2026	-	32,624,995	-	-	32,527,557	32,624,995	97,438

Application for Extension of Time To File Certain Employee Plan Returns

► For Privacy Act and Paperwork Reduction Act Notice, see instructions.
► Go to www.irs.gov/Form5558 for the latest information.

OMB No. 1545-0212

File With IRS Only

Part I Identification

A Name of filer, plan administrator, or plan sponsor (see instructions) BD OF TRUSTEES HEAVY & GENERAL LABORERS' OF NJ ANNUITY FUND Number, street, and room or suite no. (If a P.O. box, see instructions) 700 RAYMOND BLVD City or town, state, and ZIP code NEWARK NJ 07105-2909	B Filer's identifying number (see instructions) Employer identification number (EIN) (9 digits XX-XXXXXXX) 22-2331070 Social security number (SSN) (9 digits XXX-XX-XXXX)			
C Plan name HEAVY & GENERAL LABORERS' LOCAL UNIONS 472 & 172 OF NJ ANNUITY PLAN	Plan number 001	Plan year ending— MM 12	DD 31	YYYY 2021

Part II Extension of Time To File Form 5500 Series, and/or Form 8955-SSA

- 1 ☐ Check this box if you are requesting an extension of time on line 2 to file the first Form 5500 series return/report for the plan listed in Part I, C above.
- 2 I request an extension of time until 10 / 17 / 2022 to file Form 5500 series. See instructions.
Note: A signature IS NOT required if you are requesting an extension to file Form 5500 series.
- 3 I request an extension of time until / / to file Form 8955-SSA. See instructions.
Note: A signature IS NOT required if you are requesting an extension to file Form 8955-SSA.

The application is **automatically approved** to the date shown on line 2 and/or line 3 (above) if **(a)** the Form 5558 is filed on or before the normal due date of Form 5500 series, and/or Form 8955-SSA for which this extension is requested; and **(b)** the date on line 2 and/or line 3 (above) is not later than the 15th day of the 3rd month after the normal due date.

Part III Extension of Time To File Form 5330 (see instructions)

- 4 I request an extension of time until ____ / ____ / ____ to file Form 5330.
You may be approved for up to a 6-month extension to file Form 5330, after the normal due date of Form 5330.

a Enter the Code section(s) imposing the tax **a**

b Enter the payment amount attached **b**

c For excise taxes under section 4980 or 4980F of the Code, enter the reversion/amendment date . . . ▶ c

- 5 State in detail why you need the extension:**

[illegible]

Under penalties of perjury, I declare that to the best of my knowledge and belief, the statements made on this form are true, correct, and complete, and that I am authorized to prepare this application.

Signature ►

Date ►

MGA

Certified Article Number

9414 7266 9904 2182 6228 39

SENDER'S RECORD

Form **5558** (Rev. 9-2018)