

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
---	---	---

Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
	☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report
	☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
	☐ special extension (enter description) _____
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan <u>THE TOLEDO NEWSPAPER UNIONS BLADE PENSION PLAN</u>
1b	Three-digit plan number (PN) ▶ <u>001</u>
1c	Effective date of plan <u>01/01/1967</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>TOLEDO BLADE COMPANY BLADE PENSION TRUST</u> <u>7142 NIGHTINGALE DRIVE SUITE 1</u> <u>HOLLAND, OH 43528</u>
2b	Employer Identification Number (EIN) <u>34-6074138</u>
2c	Plan Sponsor's telephone number <u>419-248-2401</u>
2d	Business code (see instructions) <u>511110</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/23/2022	GEORGE SIMCOX
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		<div style="display: flex; justify-content: space-between;"> 5 836 </div>
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year.....		<div style="display: flex; justify-content: space-between;"> 6a(1) 65 </div>
a(2) Total number of active participants at the end of the plan year		<div style="display: flex; justify-content: space-between;"> 6a(2) 65 </div>
b Retired or separated participants receiving benefits.....		<div style="display: flex; justify-content: space-between;"> 6b 541 </div>
c Other retired or separated participants entitled to future benefits		<div style="display: flex; justify-content: space-between;"> 6c 115 </div>
d Subtotal. Add lines 6a(2) , 6b , and 6c		<div style="display: flex; justify-content: space-between;"> 6d 721 </div>
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		<div style="display: flex; justify-content: space-between;"> 6e 98 </div>
f Total. Add lines 6d and 6e		<div style="display: flex; justify-content: space-between;"> 6f 819 </div>
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		<div style="display: flex; justify-content: space-between;"> 6g </div>
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		<div style="display: flex; justify-content: space-between;"> 6h 0 </div>
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		<div style="display: flex; justify-content: space-between;"> 7 </div>
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: <div style="margin-left: 20px;">1A 3H</div>		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) <div style="margin-left: 20px;"> (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor </div>	9b Plan benefit arrangement (check all that apply) <div style="margin-left: 20px;"> (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor </div>	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
<div style="display: flex; justify-content: space-between;"> <div style="width: 48%;"> a Pension Schedules <div style="margin-left: 20px;"> (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary </div> </div> <div style="width: 48%;"> b General Schedules <div style="margin-left: 20px;"> (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules) </div> </div> </div>		

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>THE TOLEDO NEWSPAPER UNIONS BLADE PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>TOLEDO BLADE COMPANY BLADE PENSION TRUST</u>	D Employer Identification Number (EIN) <u>34-6074138</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2021</u>	
2 Assets:	
a Market value	2a <u>118755264</u>
b Actuarial value	2b <u>108997869</u>
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment.....	(1) Number of participants <u>664</u> (2) Vested Funding Target <u>80689211</u> (3) Total Funding Target <u>80689211</u>
b For terminated vested participants.....	<u>100</u> <u>6448251</u> <u>6448251</u>
c For active participants	<u>65</u> <u>5851489</u> <u>5929805</u>
d Total.....	<u>829</u> <u>92988951</u> <u>93067267</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>8.00</u> %
6 Target normal cost.....	
a Present value of current plan year accruals.....	6a <u>1</u>
b Expected plan-related expenses	6b <u>800000</u>
c Total (line 6a + line 6b)	6c <u>800001</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>09/06/2022</u>
Signature of actuary		Date
<u>KENNETH R. GERMANN</u>		<u>20-05750</u>
Type or print name of actuary		Most recent enrollment number
<u>MILLIMAN, INC</u>		<u>317-524-3556</u>
Firm name		Telephone number (including area code)
<u>17335 GOLF PARKWAY</u> <u>SUITE 100</u> <u>BROOKFIELD, WI 53045</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2021
v. 201209

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)		
10 Interest on line 9 using prior year's actual return of <u>14.04</u> %		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		3446327
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>8.00</u> %		275706
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		3722033
d Portion of (c) to be added to prefunding balance		3722033
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		3722033

Part III Funding Percentages

14 Funding target attainment percentage	14	113.11 %
15 Adjusted funding target attainment percentage	15	117.11 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	109.33 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
8.00 %2nd segment:
8.00 %3rd segment:
8.00 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

4

22 Weighted average retirement age**22**

64

23 Mortality table(s) (see instructions) ☐ Prescribed - combined☒ Prescribed - separate☐ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years**28****29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)**29****30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29)**30****Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c)**31a**

800001

b Excess assets, if applicable, but not greater than line 31a**31b**

800001

32 Amortization installments:**a** Net shortfall amortization installment**b** Waiver amortization installment

Outstanding Balance

Installment

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)**34**

Carryover balance

Prefunding balance

Total balance

35 Balances elected for use to offset funding requirement**36** Additional cash requirement (line 34 minus line 35)**36****37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)**37****38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36)**38a**

0

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances**38b****39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)**39****40** Unpaid minimum required contributions for all years**40**

0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)**41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan THE TOLEDO NEWSPAPER UNIONS BLADE PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 TOLEDO BLADE COMPANY BLADE PENSION TRUST	D Employer Identification Number (EIN) 34-6074138	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE TRUST COMPANY OF TOLEDO

1630 TIMBERWOLF DRIVE
TOLEDO, OH 43528

34-1661757

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	CUSTODIAL	55935	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MILLIMAN

71 SOUTH WACKER DR
CHICAGO, IL 60606

91-0675641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARY	38358	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL ADVISOR

333 WEST 34TH ST
NEW YORK, NY 10001

13-2646110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	INVESTMENT ADVISOR	60000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LP CAPITAL MANAGEMENT

11150 SNATA MONICA
LOS ANGELES, CA 90025

02-0541198

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	INVESTMENT MANAGEMENT	67684	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SHUMAKER, LOOP & KENDRICK

1000 JACKSON STREET
TOLEDO, OH 43624

34-4439491

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	ATTORNEY	7637	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TITUS & URBANSKI, INC

3220 CENTRAL PARK WEST
TOLEDO, OH 43617

34-1695540

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	25320	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHWESTERN OHIO ADMIN

7142 NIGHTINGALE DR STE 1
HOLLAND, OH 43528

34-1337680

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 14 50	THIRD PARTY ADMINISTRATOR	82970	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SLC MANAGEMENT

ONE SUN LIFE EXECUTIVE PK
WELLESLEY HILLS, MA 02481

04-3401283

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	INVESTMENT ADVISOR	39871	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HUNTINGTON INSURANCE, INC

221 S. CHURCH ST
BOWLING GREEN, OH 43402

34-1715613

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
23	INSURANCE	20282	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>THE TOLEDO NEWSPAPER UNIONS BLADE PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>TOLEDO BLADE COMPANY BLADE PENSION TRUST</u>	D Employer Identification Number (EIN) <u>34-6074138</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MULTI-EMPLOYER PROPERTY TRUST</u>		
b Name of sponsor of entity listed in (a): <u>RIGGS BANK NA</u>		
c EIN-PN <u>52-6218800-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>12765297</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>STOCKSPPLUS, L.P.</u>		
b Name of sponsor of entity listed in (a): <u>STOCKPLUS, L. P.</u>		
c EIN-PN <u>33-0250969-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>20409433</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>		
A Name of plan <u>THE TOLEDO NEWSPAPER UNIONS BLADE PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>TOLEDO BLADE COMPANY BLADE PENSION TRUST</u>	D Employer Identification Number (EIN) <u>34-6074138</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1	Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets			
a	Total noninterest-bearing cash.....	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)	1505813	
	(2) Participant contributions.....	1b(2)		
	(3) Other	1b(3)	113920	113201
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	3751396	1288438
	(2) U.S. Government securities	1c(2)	7654808	12007150
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other	1c(3)(B)	4579725	4662048
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)	16357009	16706925
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)	5607861	7737588
	(8) Participant loans	1c(8)		
	(9) Value of interest in common/collective trusts	1c(9)	10660474	12765297
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)	19553577	20409433
	(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	49028281	48980891
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other.....	1c(15)	8621	6941

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	118821485 124677912
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	47700 39180
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	47700 39180
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	118773785 124638732

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	500602
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	500602
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	2278645
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	2278645
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	68632995
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	66951314
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	1681681
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	5591181
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	5591181

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		1770767
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		4880856
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		16703732
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	9900172	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		9900172
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	127251	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	167555	
(4) Other.....	2i(4)	643807	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		938613
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		10838785
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		5864947
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **TITUS & URBANSKI, INC.**

(2) EIN: **34-1695540**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 428933.

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2021</div> <div>This Form is Open to Public Inspection.</div>
---	--	---

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan THE TOLEDO NEWSPAPER UNIONS BLADE PENSION PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 TOLEDO BLADE COMPANY BLADE PENSION TRUST	D Employer Identification Number (EIN) 34-6074138

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 34-6074138		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

TOLEDO NEWSPAPER UNIONS -
BLADE PENSION PLAN AND TRUST

Financial Statements And Supplemental Schedules
Years Ended December 31, 2021 and 2020
With Independent Auditor's Report

TITUS & URBANSKI, INC.
CERTIFIED PUBLIC ACCOUNTANTS
TOLEDO, OHIO

TOLEDO NEWSPAPER UNIONS -
BLADE PENSION PLAN AND TRUST

Financial Statements and Supplemental Schedules
Years Ended December 31, 2021 and 2020
With Independent Auditor's Report

Table Of Contents

Independent Auditor's Report	1-3
Statements of Net Assets Available for Benefits	4
Statements of Changes in Net Assets Available for Benefits	5
Statements of Accumulated Plan Benefits	6
Statements of Changes in Accumulated Plan Benefits	7
Notes to Financial Statements	8-17
Supplemental Schedules	
Schedule H, line 4i - Schedule of Assets (Held at End of Year)	18
Schedule H, line 4j - Schedule of Reportable Transactions	19

CERTIFIED PUBLIC ACCOUNTANTS

3220 Central Park West Toledo, Ohio 43617

Ph. (419) 866-6000 | Fax (419) 866-6984

E. Thomas Titus, CPA

Michael D. Urbanski, CPA PFS

Judy J. MacQuisten, CPA

INDEPENDENT AUDITOR'S REPORT

Board of Trustees

Toledo Newspaper Unions -

Blade Pension Plan and Trust

Toledo, Ohio

Opinion

We have audited the financial statements of Toledo Newspaper Unions - Blade Pension Plan and Trust (the Plan), an employee benefit plan subject to the Employer Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, the statements of accumulated plan benefits as of December 31, 2020 and 2019 and the related statements of changes in accumulated plan benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Toledo Newspaper Unions- Blade Pension Plan and Trust as of December 31, 2021 and 2020, and the changes in net assets available for benefits for the years then ended, and the accumulated plan benefits as of 2020 and 2019, and changes in its accumulated plan benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Toledo Newspaper Union - Blade Pension Plan and Trust and to meet other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Toledo Newspaper Unions - Blade Pension Plan and Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we;

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures of the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Toledo Newspaper Unions - Blade Pension Plan and Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of the significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Toledo Newspaper Union - Blade Pension Plan and Trust's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter-Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule H, line 4i - Schedule of Assets (Held at End of Year) and the supplemental Schedule H, line 4a - Schedule of Delinquent Participant Contributions as of and for the year ended December 31, 2021, are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Titus & Urbanski Inc.

Certified Public Accountants

Titus & Urbanski Inc.

Toledo, OH

September 8, 2022

TOLEDO NEWSPAPER UNIONS -
BLADE PENSION PLAN AND TRUST

Statements of Net Assets Available for Benefits

	Assets	
	December 31, 2021	2020
Investments at Fair Value		
Common Stocks	\$ 16,706,925	\$ 16,357,009
Mutual Funds	48,980,891	49,028,281
Real Estate Investment Trust	621,180	163,696
United States Government Securities	12,007,150	7,654,808
Corporate Bonds	4,662,048	4,579,725
Real Estate Mortgages	7,116,408	5,444,165
Multi-Employer Property Trust	12,765,297	10,660,474
PIMCO Stocks (Plus LP)	20,409,433	19,553,577
Cash and Short Term Securities	1,288,438	3,751,396
Total Investments	<u>124,557,770</u>	<u>117,193,131</u>
Receivables:		
Employer Contributions	-	1,505,813
Other Receivables	-	8,000
Accrued Interest	96,648	83,330
Accrued Dividends	16,553	22,590
Total Receivables	<u>113,201</u>	<u>1,619,733</u>
Prepaid	6,941	8,621
Total Assets	<u>124,677,912</u>	<u>118,821,485</u>
Liabilities		
Accounts Payable	39,180	47,700
Total Liabilities	<u>39,180</u>	<u>47,700</u>
Net Assets Available for Benefits	<u>\$ 124,638,732</u>	<u>\$ 118,773,785</u>

See accompanying notes to the financial statements.

**TOLEDO NEWSPAPER UNIONS -
BLADE PENSION PLAN AND TRUST**

Statements of Changes in Net Assets Available for Benefits

	Additions	
	Years Ended December 31, 2021	2020
Investment Income		
Net Appreciation (Depreciation) in Fair Value of Investments	\$ 13,924,485	\$ 13,293,994
Interest	500,602	526,280
Dividends	2,278,645	1,193,095
Total Investment Income	16,703,732	15,013,369
Investment Advisor Expenses	(167,555)	(150,852)
Net Investment Income	16,536,177	14,862,517
Contributions	-	3,646,737
Total Additions	16,536,177	18,509,254
Deductions		
Payment to Pensioners	9,900,172	10,054,479
Administrative Expenses		
Bank Trustee Fee	55,935	48,990
Actuarial	38,358	44,808
Administrative Office	82,970	79,020
Insurance Premium for Pension Benefits Guaranty	537,072	537,096
Legal	7,638	7,326
Accounting	25,320	25,320
Insurance	22,500	24,683
Miscellaneous	1,265	1,264
Total Administrative Expenses	771,058	768,507
Total Deductions	10,671,230	10,822,986
Net Increase (Decrease) in Net Assets Available for Benefits	5,864,947	7,686,268
Net Assets Available for Benefits		
Beginning of Year	118,773,785	111,087,517
End of Year	\$ 124,638,732	\$ 118,773,785

See accompanying notes to the financial statements.

TOLEDO NEWSPAPER UNIONS -
BLADE PENSION PLAN AND TRUST

Statements of Accumulated Plan Benefits

	December 31, 2020	2019
Actuarial Present Value of Accumulated Plan Benefits		
Vested Benefits		
Participants Currently Receiving Benefits	86,792,686	\$ 83,183,963
Other Participants	14,641,953	22,450,962
Total Vested Benefits	<u>101,434,639</u>	<u>105,634,925</u>
Non-Vested Benefits	<u>106,032</u>	<u>138,889</u>
Actuarial Present Value of Accumulated Plan Benefits	<u>\$ 101,540,671</u>	<u>\$ 105,773,814</u>

TOLEDO NEWSPAPER UNIONS -
BLADE PENSION PLAN AND TRUST

Statements of Changes in Accumulated Plan Benefits

	December 31, 2020	2019
Actuarial Present Value of Accumulated Plan Benefits at Beginning of Year	\$ 105,773,814	\$ 109,331,724
Increase (Decrease) During the Year Attributed To:		
Benefits Paid	(10,054,479)	(10,152,698)
Decrease in Discount Period	6,553,671	6,781,794
Benefits Accumulated		
Changes in Assumptions and Actuarial (Gain)/Loss	(732,335)	(187,006)
Net Increase (Decrease) During the Year	(4,233,143)	(3,557,910)
Actuarial Present Value of Accumulated Plan Benefits at End of Year	\$ 101,540,671	\$ 105,773,814

TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST

Notes To Financial Statements Years Ended December 31, 2021 and 2020

Note A - Description of the Plan

The following description of the Toledo Newspaper Unions - Blade Pension Plan and Trust ("The Plan") is being provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Toledo Newspaper Unions - Blade Pension and Trust was founded in 1967. Participation is being provided under the terms of collective bargaining agreements between Teamsters Union Local 20, Typographical Union No. 18, International Brotherhood of Electrical Workers Local No. 8, Toledo Newspaper Guild/Communications Workers of America Local 34043, and the Toledo Blade Company ("The Company"), to provide pension and death benefits to eligible members or their beneficiaries as specified in the plan.

Benefits and Vesting

The plan provides for a normal retirement pension. The pension is based on a percentage of the participant's annual base earnings as specified by the plan. A participant is eligible for such benefit upon attainment of age sixty-five and completion of ten years of credited service. The plan also provides for early retirement, disability retirement, and death benefit pensions as defined by the plan and based on actuarial determined equivalents of the normal retirement benefit.

Funding Policy

The minimum required contribution for the 2021 plan year (determined as of January 1, 2021) is \$- 0 -, which is the same as the minimum required contribution for the prior year of \$0. This primarily is due to the electing relief for community newspapers under the American Rescue Plan Act of 2021 and better asset results than expected during the plan year.

Valuation of Investments

All investment assets of the plan are held by a bank-administrated trust fund. Investments are valued at their fair values. Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date and interest income is recorded on the accrual basis.

TOLEDO NEWSPAPER UNIONS -
BLADE PENSION PLAN AND TRUST

Notes To Financial Statements
Years Ended December 31, 2021 and 2020

Note B - Summary of Accounting Policies

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that effect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statement of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Actuarial Present Value of Accumulated Plan Benefits

The present value of accumulated plan benefits is the sum of the present value of:

1. Benefits expected to be paid with respect to former employees who have retired or who have terminated service with vested rights.
2. Benefits expected to be paid to beneficiaries of employees who have died.
3. Accrued benefits on service rendered and compensation earned prior to the date of determination, which are expected to become payable with respect to present employees whether or not such benefits are vested.

TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST

Notes To Financial Statements Years Ended December 31, 2021 and 2020

Note B - Summary of Accounting Policies (continued)

Actuarial Present Value of Accumulated Plan Benefits (continued)

The actuarial present value of accumulated plan benefits is determined by an actuary from Milliman Inc. It is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of December 31, 2020 and 2019 were:

	December 31, 2020	December 31, 2019
Annual Salary Increases	None	None
Investment Return	6.50% per annum	6.50% per annum
Termination Rates	.12% to 10.73% depending on age	.12% to 10.73% depending on age
Retirement	Rates range from age 62 of 30% to age 70 of 100%	Rates range from age 62 of 30% to age 70 of 100%
Disability	Rates range from age 20 of .06% to age 60 of 1.09%	Rates range from age 20 of .06% to age 60 of 1.09%
Mortality	IRS 2021 static mortality for non-annuitants and healthy annuitants	IRS 2020 static mortality for non-annuitants and healthy annuitants
Disability Mortality	IRS Revenue Ruling 96-7 Tables	IRS Revenue Ruling 96-7 Tables
Occupational Disability	Rates range from age 20 of .79% to age 60 of .01%	Rates range from age 20 of .79% to age 60 of .01%
Pre-Retirement Death Benefits	75% of male participants and 75% of female participants assumed to have spouses. Males assumed to be 2 years older than females	75% of male participants and 75% of female participants assumed to have spouses. Males assumed to be 2 years older than females
Assumed Age of Commencement	Age 62. For participants who terminated employment prior to January 1, 1999, the assumed age of commencement of deferred benefits is age 65.	Age 62. For participants who terminated employment prior to January 1, 1999, the assumed age of commencement of deferred benefits is age 65.
Administrative Expenses	\$800,000	\$800,000

The actuarial cost method used for the Plan's ERISA funding requirements and the FASB ASC Topic values is the Unit Credit cost method. The Actuarial value of assets used for determining the Plan's ERISA funding requirements is based on the permitted three-year asset smoothing as defined under IRS Notice 2009-22.

Effective July 29, 2007, all benefit accruals were frozen.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST

Notes To Financial Statements Years Ended December 31, 2021 and 2020

Note C - Federal Income Tax Status

This Plan is currently considered an exempt organization under Section 501 (a) and 401 (a) of the Internal Revenue Code. As provided, in the trust agreement, all of the income of The Toledo Newspaper Unions - Blade Pension and Trust is set aside to provide for the payment of retirement and death benefits, including the reasonable costs of administration directly connected with providing such benefits and for no other purpose.

Accounting principles generally accepted in the United States of America require the plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress. The Plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2019.

Note D - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. This pandemic has adversely affected global economic activity and contributed to the deterioration and instability in financial markets. The extent of the impact of COVID-19 on the Plan's investment performance will depend on certain developments, including the duration and spread of the outbreak. The values of the Plan's investments which have and will fluctuate in response to changing market conditions will have a direct impact on its funded status. The actual impact if any on future required contributions or plan liquidity cannot be determined at this time.

TOLEDO NEWSPAPER UNIONS -
BLADE PENSION PLAN AND TRUST

Notes To Financial Statements
Years Ended December 31, 2021 and 2020

Note E - Priorities Upon Termination

Upon the Plan's termination, the assets in the fund shall be realized and after providing for the reasonable and necessary expense of termination of the Plan, the balance shall be allocated among the participants in the following successive order:

(A) First, in the case of benefits payable as a pension:

1. In the case of the pension of a Participant or Beneficiary which was in pay status as of the beginning of the three-year period ending on the termination of the Plan, the priority amount is limited to the lowest benefit that would be payable, based on the provisions of the Plan (as in effect during the five-year period ending on such date).

The amount is therefore limited to the lowest pension in pay status during the three-year period.

2. In the case of a pension of a Participant or Beneficiary which would have been in pay status as of the beginning of such three-year period, if the participant has retired prior to the beginning of the three-year period and if the pension has commenced as of the beginning of such period, the priority amount is limited to the lowest benefit that would be payable (as in effect during the five-year period ending on such date).

(B) Second, to all other benefits (if any) of the individuals under the Plan insured by the Pension Benefit Guaranty Corporation (PBGC).

(C) Third, to all other vested benefits under the Plan.

(D) Fourth, to all other non-vested benefits under the Plan.

TOLEDO NEWSPAPER UNIONS -
BLADE PENSION PLAN AND TRUST

Notes To Financial Statements
Years Ended December 31, 2021 and 2020

Note E - Priorities Upon Termination (continued)

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees. The ceiling is adjusted periodically. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or Plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward. Benefit improvements attributable to the Plan amendment effective January 1, 1991 may not be fully guaranteed even though total benefit entitlements fall below the aforementioned ceilings. For example, none of the improvements would be guaranteed if the Plan were to terminate before January 1, 1992. After that date, the PBGC would guarantee 20% of any benefit improvements that resulted in benefits below the ceiling, with an additional 20% guaranteed each year the Plan continued beyond January 1, 1992. If the amount of the benefit increase below the ceiling is also less than \$100, \$20 of the increase (rather than 20%) becomes guaranteed by the PBGC each year following the effective date of the amendment. As a result, only the primary ceiling would be applicable after January 1, 1996.

Whether all participants receive their benefits, should the Plan terminate at some future time, will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

Note F - Amended and Restated Pension Plan Document and Determination Letter

The Plan was amended and restated effective January 1, 2013. The Internal Revenue Service has determined and informed the Plan by a letter dated March 6, 2015 that the Plan is designed in accordance with applicable sections of the Internal Revenue Code (IRC).

The first amendment was adopted in 2014 to incorporate the revisions requested by IRS as a condition to issuing a determination letter on the continued qualification of the Plan. The second amendment was adopted in 2016 to provide a temporary window for qualified participants to receive an immediate distribution of vested retirement benefits. In 2017 the Plan adopted the third amendment to acknowledge the continuing freeze in accruals which began July 29, 2007 as a permanent freeze on pension accruals effective August 1, 2011. In 2018 the Fourth and Fifth amendments have been adopted to incorporate the new ERISA regulations on disability appeals and provide a temporary benefit window in 2018 for qualifying participants to receive an immediate distribution of vested retirement benefit.

TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST

Notes To Financial Statements Years Ended December 31, 2021 and 2020

Note G - Fair Value Measurements

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Financial Accounting Standards Board (FASB) Accounting Standards Codification topic, Fair Value Measurements and Disclosures, provides a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs were used only when Level 1 or Level 2 inputs were not available.

Level 1 Fair Value Measurements

Common Stocks, Mutual Funds, Real Estate Investment Trust, and Cash and Short Term Securities are classified as Level 1 based on Quoted prices in active markets

Level 2 Fair Value Measurements

The fair value of Corporate Bond and Government bonds are measured using a market approach based on yields currently available on comparable securities of issuers with similar credit rating.

Real Estate Mortgage are evaluated by IDC using a pricing matrix which involves assumptions about collateral quality and prepayment speeds in addition to government bond yields and spreads.

Level 3 Fair Value Measurements

Investment in PIMCO StocksPLUS LP is not actively traded, and the significant other observable inputs are not available. The fair value of the investment is based on net asset value per share.

Investment in Multi-Employer Property Trust is an open-ended, commingle real estate collective fraud. The fair values of the real estate investments are based on the Independent appraisals of the real estate which are completed in accordance with USPAP annually.

TOLEDO NEWSPAPER UNIONS -
BLADE PENSION PLAN AND TRUST

Notes To Financial Statements
Years Ended December 31, 2021 and 2020

Note G - Fair Value Measurements (continued)

The Plan administrator determines the fair value measurement policies and procedures, subject to oversight by the Plan's Trustee Committee. Those policies and procedures are reassessed at least annually to determine if the current valuation techniques are still appropriate. At that time, the unobservable inputs used in the fair value measurements are evaluated and adjusted, as necessary, based on current market conditions and other third-party information.

The following tables set forth, by level within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2021 and December 31, 2020:

Investments at Fair Value as of December 31, 2021				
	Fair Value	Level 1	Level 2	Level 3
Common Stocks	\$ 16,706,925	\$ 16,706,925	\$ -	\$ -
Mutual Fund	48,980,891	48,980,891	-	-
Real Estate Investment Trust	621,180	621,180	-	-
United States Government Securities	12,007,150	-	12,007,150	-
Corporate Bonds	4,662,048	-	4,662,048	-
Real Estate Mortgages	7,116,408	-	7,116,408	-
Multi-Employer Property Trust	12,765,297	-	-	12,765,297
PIMCO StocksPLUS LP	20,409,433	-	-	20,409,433
Cash and S-T Securities	1,288,438	1,288,438	-	-
Total	\$ 124,557,770	\$ 67,597,434	\$ 23,785,606	\$ 33,174,730

Investments at Fair Value as of December 31, 2020				
	Fair Value	Level 1	Level 2	Level 3
Common Stocks	\$ 16,357,009	\$ 16,357,009	\$ -	\$ -
Mutual Fund	49,028,281	49,028,281	-	-
Real Estate Investment Trust	163,696	163,696	-	-
United States Government Securities	7,654,808	-	7,654,808	-
Corporate Bonds	4,579,725	-	4,579,725	-
Real Estate Mortgages	5,444,165	-	5,444,165	-
Multi-Employer Property Trust	10,660,474	-	-	10,660,474
PIMCO StocksPLUS LP	19,553,577	-	-	19,553,577
Cash and S-T Securities	3,751,396	3,751,396	-	-
Total	\$ 117,193,131	\$ 69,300,382	\$ 17,678,698	\$ 30,214,051

**TOLEDO NEWSPAPER UNIONS -
BLADE PENSION PLAN AND TRUST**

Notes To Financial Statements
Years Ended December 31, 2021 and 2020

Note G - Fair Value Measurements (continued)

The following tables reconcile the beginning and ending balances of fair value measurements using significant unobservable inputs (Level 3) for the years ended December 31, 2021 and 2020:

	Multi-Employer Property Trust	PIMCO StocksPLUS LP	Total
Beginning Balance January 1, 2021	\$ 10,660,474	\$ 19,553,577	\$ 30,214,051
Total gains and losses (realized and unrealized) included in changes in net assets available for benefits	2,104,823	4,880,856	\$ 6,985,679
Issuances and Settlements (net)	-	(4,025,000)	\$ (4,025,000)
Ending Balance December 31, 2021	\$ 12,765,297	\$ 20,409,433	\$ 33,174,730

	Multi-Employer Property Trust	PIMCO StocksPLUS LP	Total
Beginning Balance January 1, 2020	\$ 10,608,446	\$ 17,860,768	\$ 28,469,214
Total gains and losses (realized and unrealized) included in changes in net assets available for benefits	52,028	3,217,809	\$ 3,269,837
Issuances and Settlements (net)	-	(1,525,000)	\$ (1,525,000)
Ending Balance December 31, 2020	\$ 10,660,474	\$ 19,553,577	\$ 30,214,051

Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the year ended December 31, 2021 and 2020 are reported in net appreciation (depreciation) in fair value of investments.

TOLEDO NEWSPAPER UNIONS -
BLADE PENSION PLAN AND TRUST

Notes To Financial Statements
Years Ended April 30, 2022 and 2021

Note G - Fair Value Measurements (continued)

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended April 30, 2022 and 2021, there were no significant transfers in or out of levels 1, 2, or 3.

Note H - Subsequent Events

Subsequent events have been evaluated through September 8, 2022 which is the date the financial statements were available to be issued. The following event required adjustment to the financial statement or additional disclosure:

On July 15, 2021, the Plan elected the alternative minimum funding standard under American Rescue Plan for community Newspaper Plan. The actuary from Milliman Inc. has revised the minimum required contribution to \$- 0 - on July 20, 2021. The Plan has adjusted the minimum required contribution to \$- 0 - for the 2020 financial statement. There is no required contribution for 2021.

SUPPLEMENTAL SCHEDULES

**TOLEDO NEWSPAPER UNIONS -
BLADE PENSION PLAN AND TRUST**

EIN #34-6074138

Plan #001

Schedule H, line 4i - Schedule of Assets (Held at End of Year)
(Prepared Pursuant to Requirements of the Employee Retirement Income Security Act of 1974)

The enclosed Trust Company of Toledo Asset Statement (Pages 267-308) is incorporated
herein by reference.

December 31, 2021

(a) (b) (c) Identity of issuer, borrower, lessor or similar party and description of investment	(d) Cost	(e) Market Value
Trust Company of Toledo Investments:		
Common Stocks	\$ 10,560,780	\$ 16,706,925
Mutual Funds	31,011,956	48,980,891
Real Estate Investment Trust	549,253	621,180
United States Government Securities	11,712,680	12,007,150
Corporate Bonds	4,423,107	4,662,048
Real Estate Mortgages	7,102,771	7,116,408
Multi-Employer Property Trust	5,032,015	12,765,297
PIMCO Stocks (Plus LP)	3,133,127	20,409,433
Cash and Short-Term Securities	1,288,438	1,288,438
Total Investments	<u>\$ 74,814,126</u>	<u>\$ 124,557,770</u>

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
Equities						
Common Stock						
443.0000	3M Company Cusip:88579Y101	85,714.50	78,690.09	177.630	0.06%	3.33%
564.0000	Abbott Laboratories Cusip:002824100	46,538.29	79,377.36	140.740	0.06%	1.34%
734.0000	AbbVie Inc Cusip:00287Y109	66,000.98	99,383.60	135.400	0.08%	4.17%
60.0000	ABIOMED Inc Cusip:003654100	19,322.66	21,550.20	359.170	0.02%	0.00%
440.0000	Accenture PLC-A Cusip:G1151C101	67,465.68	182,402.00	414.550	0.15%	0.94%
550.0000	Activision Blizzard Inc Cusip:00507V109	52,992.45	36,591.50	66.530	0.03%	0.71%
290.0000	Adobe Systems Inc Cusip:00724F101	114,580.49	164,447.40	567.060	0.13%	0.00%
150.0000	Advance Auto Parts Inc Cusip:00751Y106	30,053.72	35,982.00	239.880	0.03%	1.67%
450.0000	Advanced Micro Devices Inc Cusip:007903107	36,695.96	64,755.00	143.900	0.05%	0.00%
130.0000	Affiliated Managers Group Inc Cusip:008252108	21,681.05	21,386.30	164.510	0.02%	0.02%
590.0000	Agilent Technologies Inc Cusip:00846U101	93,555.51	94,193.50	159.650	0.08%	0.53%
110.0000	Align Technology Inc Cusip:016255101	64,426.63	72,289.80	657.180	0.06%	0.00%
230.0000	Allstate Corp Cusip:020002101	26,451.42	27,059.50	117.650	0.02%	2.75%

Schedule - 3.1.1 Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
155.0000	Alphabet Inc-A Cusip:02079K305	146,057.92	449,041.20	2,897.040	0.37%	0.00%
145.0000	Alphabet Inc-C Cusip:02079K107	130,611.99	419,570.55	2,893.590	0.34%	0.00%
168.0000	Amazon.com Inc Cusip:023135106	239,423.09	560,169.12	3,334.340	0.46%	0.00%
290.0000	American Electric Power Co Inc Cusip:025537101	25,040.89	25,801.30	88.970	0.02%	3.51%
590.0000	American Express Co Cusip:025816109	93,845.95	96,524.00	163.600	0.08%	1.05%
180.0000	AmerisourceBergan Corp Cusip:03073E105	20,950.18	23,920.20	132.890	0.02%	1.38%
259.0000	Amgen Inc Cusip:031162100	49,906.40	58,267.23	224.970	0.05%	3.45%
308.0000	Analog Devices Inc Cusip:032654105	39,525.04	54,137.16	175.770	0.04%	1.57%
60.0000	Anthem Inc Cusip:036752103	15,189.86	27,812.40	463.540	0.02%	0.98%
6,726.0000	Apple Inc Cusip:037833100	192,043.68	1,194,335.82	177.570	0.97%	0.50%
343.0000	Applied Materials Inc Cusip:038222105	21,544.04	53,974.48	157.360	0.04%	0.61%
652.0000	Arista Networks Inc Cusip:040413106	56,984.76	93,725.00	143.750	0.08%	0.00%
3,504.0000	AT&T Inc Cusip:00206R102	114,041.29	86,198.40	24.600	0.07%	8.46%
80.0000	Automatic Data Processing Inc Cusip:053015103	16,863.01	19,726.40	246.580	0.02%	1.69%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1**Asset Statement****As Of 12/31/2021**

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
35.0000	AutoZone Inc Cusip:053332102	36,326.50	73,373.65	2,096.390	0.06%	0.00%
170.0000	Avery Dennison Corp Cusip:053611109	26,878.66	36,816.90	216.570	0.03%	1.26%
1,766.0000	Bank of America Corp Cusip:060505104	43,895.44	78,569.34	44.490	0.06%	1.89%
52.0000	Bank of New York Mellon Corp Cusip:064058100	2,461.05	3,020.16	58.080	0.00%	2.34%
430.0000	Bath & Body Works Inc Cusip:070830104	13,692.73	30,009.70	69.790	0.02%	0.86%
230.0000	Baxter International Inc Cusip:071813109	19,175.46	19,743.20	85.840	0.02%	1.30%
953.0000	Berkshire Hathaway Inc-B Cusip:084670702	238,624.54	284,947.00	299.000	0.23%	0.00%
90.0000	Biogen Inc Cusip:09062X103	25,444.32	21,592.80	239.920	0.02%	0.00%
20.0000	Blackrock Inc Cusip:09247X101	16,471.10	18,311.20	915.560	0.01%	1.80%
50.0000	Booking Holdings Inc Cusip:09857L108	114,464.57	119,961.50	2,399.230	0.10%	0.00%
250.0000	Boston Scientific Corp Cusip:101137107	6,715.74	10,620.00	42.480	0.01%	0.00%
1,240.0000	Bristol Myers Squibb Cusip:110122108	67,548.39	77,314.00	62.350	0.06%	3.46%
156.0000	Broadcom Inc Cusip:11135F101	46,867.53	103,803.96	665.410	0.08%	2.46%
10.0000	Cable One Inc Cusip:12685J105	2,565.96	17,634.50	1,763.450	0.01%	0.62%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1**Asset Statement****As Of 12/31/2021**

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
90.0000	Cadence Design System Inc. Com Cusip:127387108	16,598.96	16,771.50	186.350	0.01%	0.00%
415.0000	Capital One Financial Corp Cusip:14040H105	31,162.96	60,212.35	145.090	0.05%	1.65%
80.0000	Caterpillar Inc Cusip:149123101	16,133.66	16,539.20	206.740	0.01%	2.15%
430.0000	CBOE Holdings Inc Cusip:12503M108	42,430.39	56,072.00	130.400	0.05%	1.38%
390.0000	CBRE Group Inc Cusip:12504L109	37,542.36	42,318.90	108.510	0.03%	0.00%
100.0000	CDW Corp Cusip:12514G108	15,949.74	20,478.00	204.780	0.02%	0.98%
460.0000	Cerner Corp Cusip:156782104	32,874.39	42,720.20	92.870	0.03%	1.16%
30.0000	Charter Communications Inc-A Cusip:16119P108	17,371.94	19,559.10	651.970	0.02%	0.00%
827.0000	Chevron Corp Cusip:166764100	88,054.17	97,048.45	117.350	0.08%	4.57%
130.0000	Chubb Ltd Cusip:H1467J104	21,923.80	25,130.30	193.310	0.02%	1.66%
30.0000	Church & Dwight Co Inc Cusip:171340102	2,851.80	3,075.00	102.500	0.00%	0.99%
80.0000	Cigna Corp Cusip:125523100	16,570.23	18,370.40	229.630	0.01%	1.74%
210.0000	Cincinnati Financial Corp Cusip:172062101	24,305.69	23,925.30	113.930	0.02%	2.21%
3,645.0000	Cisco Systems Inc Cusip:17275R102	140,604.32	230,983.65	63.370	0.19%	2.34%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1 Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
782.0000	Citigroup Inc Cusip:172967424	56,248.74	47,224.98	60.390	0.04%	3.38%
540.0000	Citizens Financial Group Inc Cusip:174610105	23,135.85	25,515.00	47.250	0.02%	3.30%
90.0000	CME Group Inc Cusip:12572Q105	17,183.48	20,561.40	228.460	0.02%	1.58%
1,984.0000	Coca-Cola Co/The Cusip:191216100	90,654.53	117,472.64	59.210	0.10%	2.84%
970.0000	Cognizant Tech Solutions Corp-A Cusip:192446102	68,262.68	86,058.40	88.720	0.07%	1.08%
323.0000	Colgate-Palmolive Company Cusip:194162103	25,227.63	27,564.82	85.340	0.02%	2.11%
687.0000	Comcast Corp-A Cusip:20030N101	33,705.92	34,576.71	50.330	0.03%	1.99%
200.0000	Comerica Inc Cusip:200340107	14,379.58	17,400.00	87.000	0.01%	3.13%
940.0000	ConocoPhillips Inc Cusip:20825C104	68,026.67	67,849.20	72.180	0.06%	2.55%
180.0000	Costco Wholesale Corp Cusip:22160K105	39,298.45	102,186.00	567.700	0.08%	0.56%
4,030.0000	Coterra Energy Inc Cusip:127097103	63,920.04	76,570.00	19.000	0.06%	2.63%
470.0000	CSX Corp Cusip:126408103	17,060.58	17,672.00	37.600	0.01%	0.99%
80.0000	Cummins Inc Cusip:231021106	18,016.29	17,451.20	218.140	0.01%	2.66%
540.0000	CVS Health Corp Cusip:126650100	38,419.14	55,706.40	103.160	0.05%	2.13%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1
Asset Statement
As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
140.0000	Danaher Corp Cusip:235851102	22,833.07	46,061.40	329.010	0.04%	0.26%
140.0000	Deere & Co Cusip:244199105	47,132.00	48,004.60	342.890	0.04%	1.22%
360.0000	Dentsply Sirona Inc Cusip:24906P109	20,337.47	20,084.40	55.790	0.02%	0.79%
190.0000	Diamondback Energy Inc Cusip:25278X109	13,953.20	20,491.50	107.850	0.02%	1.85%
340.0000	Discover Financial Services Cusip:254709108	24,826.51	39,290.40	115.560	0.03%	1.73%
110.0000	Disney Walt Co Cusip:254687106	17,542.27	17,037.90	154.890	0.01%	0.00%
100.0000	Dollar General Corp Cusip:256677105	17,096.86	23,583.00	235.830	0.02%	0.71%
380.0000	Dominion Resources Inc/V/A Cusip:25746U109	27,884.99	29,852.80	78.560	0.02%	3.21%
30.0000	Dominos Pizza Inc Cusip:25754A201	15,418.58	16,929.90	564.330	0.01%	0.67%
320.0000	DR Horton Inc Cusip:23331A109	30,275.89	34,704.00	108.450	0.03%	0.83%
330.0000	eBay Inc Cusip:278642103	24,477.63	21,945.00	66.500	0.02%	1.08%
60.0000	Edwards Lifesciences Corp Cusip:28176E108	4,425.80	7,773.00	129.550	0.01%	0.00%
200.0000	Electronic Arts Inc Cusip:285512109	27,188.27	26,380.00	131.900	0.02%	0.52%
460.0000	Emerson Electric Company Cusip:291011104	40,110.09	42,766.20	92.970	0.03%	2.22%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1**Asset Statement****As Of 12/31/2021**

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
70.0000	Enphase Energy Inc Cusip:29355A107	17,433.74	12,805.80	182.940	0.01%	0.00%
290.0000	EOG Resources Inc Cusip:26875P101	25,418.99	25,760.70	88.830	0.02%	3.38%
70.0000	Equifax Inc Cusip:294429105	15,822.02	20,495.30	292.790	0.02%	0.53%
209.0000	Everest Re Group Ltd Cusip:G3223R108	55,498.80	57,249.28	273.920	0.05%	2.26%
2,246.0000	Exxon Mobil Corp Cusip:30231G102	116,270.47	137,432.74	61.190	0.11%	5.75%
130.0000	F5 Networks Inc Cusip:315616102	25,728.05	31,812.30	244.710	0.03%	0.00%
70.0000	FedEx Corporation Cusip:31428X106	16,922.16	18,104.80	258.640	0.01%	1.16%
60.0000	Fidelity National Information Services Inc Cusip:31620M106	8,979.44	6,549.00	109.150	0.01%	1.43%
162.0000	First Republic Bank Cusip:33616C100	35,028.75	33,454.62	206.510	0.03%	0.43%
290.0000	FirstEnergy Corp Cusip:337932107	11,125.44	12,061.10	41.590	0.01%	3.75%
140.0000	FleetCor Technologies Inc Cusip:339041105	32,613.91	31,337.60	223.840	0.03%	0.00%
2,820.0000	Ford Motor Company Cusip:345370860	41,635.84	58,571.40	20.770	0.05%	1.93%
1,130.0000	Fortive Corp Cusip:34959J108	82,200.90	86,207.70	76.290	0.07%	0.37%
470.0000	Fox Corp-A Cusip:35137L105	19,935.54	17,343.00	36.900	0.01%	1.30%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
1,010.0000	Franklin Resources Inc Cusip:354613101	36,125.88	33,824.90	33.490	0.03%	3.46%
290.0000	Garther Inc Cusip:366651107	61,513.73	96,952.80	334.320	0.08%	0.00%
350.0000	General Mills Inc Cusip:370334104	20,189.27	23,583.00	67.380	0.02%	3.03%
70.0000	General Motors Co Cusip:37045V100	3,842.76	4,104.10	58.630	0.00%	0.00%
410.0000	Gilead Sciences Inc Cusip:375558103	27,746.03	29,770.10	72.610	0.02%	3.91%
40.0000	Goldman Sachs Group Inc Cusip:38141G104	16,595.20	15,302.00	382.550	0.01%	2.09%
20.0000	Grainger W W Inc Cusip:384802104	6,544.39	10,364.80	518.240	0.01%	1.25%
170.0000	Hasbro Inc Cusip:418056107	16,649.76	17,302.60	101.780	0.01%	2.67%
260.0000	HCA Healthcare Inc Cusip:40412C101	42,471.01	66,799.20	256.920	0.05%	0.75%
120.0000	Hershey Co/The Cusip:427866108	19,452.12	23,216.40	193.470	0.02%	1.86%
500.0000	Hess Corp Cusip:42809H107	37,984.40	37,015.00	74.030	0.03%	1.35%
520.0000	Hologic Inc Cusip:436440101	35,429.68	39,811.20	76.560	0.03%	0.00%
430.0000	Home Depot Inc Cusip:437076102	97,396.13	178,454.30	415.010	0.15%	1.59%
125.0000	Honeywell International Inc Cusip:438516106	23,670.50	26,063.75	208.510	0.02%	1.88%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
1,710.0000	HP Inc Cusip:40434L105	45,424.37	64,415.70	37.670	0.05%	2.65%
50.0000	Humana Inc Cusip:444859102	20,217.01	23,193.00	463.860	0.02%	0.60%
1,300.0000	Huntington Bancshares Inc Cusip:446150104	12,389.87	20,046.00	15.420	0.02%	4.02%
30.0000	IDEXX Laboratories Inc Cusip:45168D104	11,386.35	19,753.80	658.460	0.02%	0.00%
270.0000	Illinois Tool Works Inc Cusip:452308109	42,215.23	66,636.00	246.800	0.05%	1.98%
50.0000	Illumina Inc Cusip:452327109	21,328.48	19,022.00	380.440	0.02%	0.00%
380.0000	Incyte Corp Cusip:45337C102	24,811.69	27,892.00	73.400	0.02%	0.00%
1,542.0000	Intel Corp Cusip:458140100	88,532.14	79,413.00	51.500	0.06%	2.70%
30.0000	Intuit Inc Cusip:461202103	20,391.42	19,296.60	643.220	0.02%	0.42%
80.0000	Intuitive Surgical Inc Cusip:46120E602	27,201.53	28,744.00	359.300	0.02%	0.00%
920.0000	Invesco Ltd Cusip:G491BT108	22,476.77	21,178.40	23.020	0.02%	2.95%
200.0000	IQVIA Holdings Inc Cusip:46266C105	37,363.05	56,428.00	282.140	0.05%	0.00%
260.0000	Jack Henry & Associates Inc Cusip:426281101	45,171.01	43,417.40	166.990	0.04%	1.10%
1,321.0000	Johnson & Johnson Cusip:478160104	151,620.44	225,983.47	171.070	0.18%	2.48%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1 Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
1,540.0000	JP Morgan Chase & Co Cusip:46625H100	116,300.86	243,859.00	158.350	0.20%	2.53%
250.0000	KeyCorp Cusip:493267108	4,209.57	5,782.50	23.130	0.00%	3.37%
1,630.0000	Kinder Morgan Inc Cusip:49456B101	27,627.36	25,851.80	15.860	0.02%	6.81%
90.0000	KLA Corp Cusip:482480100	27,797.89	38,709.90	430.110	0.03%	0.98%
740.0000	Kraft Heinz Co/The Cusip:500754106	25,400.48	26,566.00	35.900	0.02%	4.46%
140.0000	Laboratory Corp Of America Holdings Cusip:50540R409	32,208.86	43,989.40	314.210	0.04%	0.00%
272.0000	Lennar Corp-A Cusip:526057104	25,977.66	31,595.52	116.160	0.03%	0.86%
100.0000	Lilly Eli & Co Cusip:532457108	22,886.56	27,622.00	276.220	0.02%	1.42%
250.0000	Lincoln National Corp Cusip:534187109	16,431.05	17,065.00	68.260	0.01%	2.64%
180.0000	Linde PLC Cusip:G5494J103	19,782.00	62,357.40	346.430	0.05%	1.22%
2,150.0000	LKQ Corp Cusip:501889208	96,587.02	129,064.50	60.030	0.10%	1.67%
50.0000	Lockheed Martin Corp Cusip:539830109	17,156.98	17,770.50	355.410	0.01%	3.15%
615.0000	Lowe's Companies Inc Cusip:548661107	101,026.53	158,965.20	258.480	0.13%	1.24%
259.0000	LyondellBasell Industries NV-A Cusip:N53745100	26,625.48	23,887.57	92.230	0.02%	4.90%

Schedule - 3.1.1 Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
340.0000	M&T Bank Corp Cusip:55261F104	38,803.24	52,217.20	153.580	0.04%	3.13%
470.0000	Marathon Petroleum Corp Cusip:56585A102	30,440.53	30,075.30	63.990	0.02%	3.63%
50.0000	MarketAxess Holdings Inc Cusip:57060D108	20,862.81	20,563.50	411.270	0.02%	0.64%
510.0000	Marsh & McLennan Co Inc Cusip:571748102	55,022.13	88,648.20	173.820	0.07%	1.23%
360.0000	MasterCard Inc-A Cusip:57636Q104	60,114.80	129,355.20	359.320	0.11%	0.55%
389.0000	McDonalds Corp Cusip:580135101	89,022.93	104,279.23	268.070	0.08%	2.06%
230.0000	McKesson Corp Cusip:58155Q103	41,499.08	57,171.10	248.570	0.05%	0.76%
380.0000	Medtronic PLC Cusip:G5960L103	42,603.44	39,311.00	103.450	0.03%	2.44%
927.0000	Merck & Co Inc Cusip:58933Y105	50,662.35	71,045.28	76.640	0.06%	3.60%
1,200.0000	Meta Platforms Inc Cusip:30303M102	216,888.50	403,620.00	336.350	0.33%	0.00%
10.0000	Mettler-Toledo International Inc Cusip:592688105	15,608.10	16,972.10	1,697.210	0.01%	0.00%
100.0000	Microchip Technology Inc Cusip:595017104	5,320.34	8,706.00	87.060	0.01%	1.07%
390.0000	Micron Technology Inc Cusip:595112103	29,932.50	36,328.50	93.150	0.03%	0.43%
3,519.0000	Microsoft Corp Cusip:594918104	198,922.75	1,183,510.08	336.320	0.96%	0.74%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
100.0000	Moderna Inc Cusip:60770K107	32,172.74	25,398.00	253.980	0.02%	0.00%
335.0000	Mondelez International Inc Cusip:609207105	17,832.07	22,213.85	66.310	0.02%	2.11%
40.0000	Monolithic Power Systems Inc Cusip:609839105	17,339.10	19,733.20	493.330	0.02%	0.49%
240.0000	Monster Beverage Corp Cusip:61174X109	21,200.67	23,049.60	96.040	0.02%	0.00%
55.0000	Moody's Corp Cusip:615369105	13,411.79	21,481.90	390.580	0.02%	0.63%
260.0000	Morgan Stanley Cusip:617446448	26,058.50	25,521.60	98.160	0.02%	2.85%
240.0000	Motorola Solutions Inc Cusip:620076307	34,026.93	65,208.00	271.700	0.05%	1.16%
100.0000	Netflix Inc Cusip:64110L106	54,886.73	60,244.00	602.440	0.05%	0.00%
970.0000	News Corp-A Cusip:65249B109	22,786.56	21,640.70	22.310	0.02%	0.90%
1,020.0000	News Corp-B Cusip:65249B208	24,508.25	22,950.00	22.500	0.02%	0.89%
210.0000	Nike Inc-B Cusip:654106103	34,561.52	35,000.70	166.670	0.03%	0.73%
700.0000	NiSource Inc Cusip:65473P105	17,636.40	19,327.00	27.610	0.02%	3.19%
220.0000	Norfolk Southern Corp Cusip:655844108	53,917.77	65,496.20	297.710	0.05%	1.40%
50.0000	Northrop Grumman Corp Cusip:666807102	18,439.99	19,353.50	387.070	0.02%	1.62%

Schedule - 3.1.1**Asset Statement****As Of 12/31/2021**

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
830.0000	NortonLifeLock Inc Cusip:668771108	22,387.02	21,563.40	25.980	0.02%	1.92%
910.0000	Nvidia Corp Cusip:67066G104	49,092.74	267,640.10	294.110	0.22%	0.05%
260.0000	NXP Semiconductors NV Cusip:N6596X109	53,250.16	59,222.80	227.780	0.05%	0.99%
30.0000	O'Reilly Automotive Inc Cusip:67103H107	16,221.16	21,186.90	706.230	0.02%	0.00%
170.0000	Old Dominion Freight Line Cusip:679580100	42,420.90	60,924.60	358.380	0.05%	0.22%
400.0000	ONEOK Inc Cusip:682680103	15,783.77	23,504.00	58.760	0.02%	6.36%
914.0000	Organon & Co Cusip:68622V106	26,600.13	27,831.30	30.450	0.02%	3.68%
1,005.0000	Otis Worldwide Corp Cusip:68902V107	70,385.42	87,505.35	87.070	0.07%	1.10%
10.0000	Parker Hannifin Corp Cusip:701094104	2,810.50	3,181.20	318.120	0.00%	1.30%
289.0000	PayPal Holdings Inc Cusip:70450Y103	11,966.63	54,499.62	188.580	0.04%	0.00%
350.0000	Penn National Gaming Inc Cusip:707569109	18,575.94	18,147.50	51.850	0.01%	0.00%
346.0000	PepsiCo Inc Cusip:713448108	39,821.42	60,103.66	173.710	0.05%	2.48%
1,874.0000	Pfizer Inc Cusip:717081103	73,082.88	110,659.70	59.050	0.09%	2.71%
383.0000	Philip Morris International Cusip:718172109	28,798.89	36,385.00	95.000	0.03%	5.26%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
120.0000	Pioneer Natural Resources Co Cusip:723787107	15,669.90	21,825.60	181.880	0.02%	1.26%
110.0000	Pool Corp Cusip:73278L105	40,471.42	62,260.00	566.000	0.05%	0.57%
820.0000	Procter & Gamble Co Cusip:742718109	82,990.94	134,135.60	163.580	0.11%	2.13%
270.0000	PVH Corp Cusip:693656100	25,622.28	28,795.50	106.650	0.02%	0.14%
40.0000	Qorvo Inc Cusip:74736K101	4,444.40	6,255.60	156.390	0.01%	0.00%
1,000.0000	Qualcomm Inc Cusip:747525103	112,124.19	182,870.00	182.870	0.15%	1.49%
705.0000	Raymond James Financial Inc Cusip:754730109	59,999.22	70,782.00	100.400	0.06%	1.35%
90.0000	Regeneron Pharmaceuticals Inc Cusip:75886F107	47,422.39	56,836.80	631.520	0.05%	0.00%
1,670.0000	Regions Financial Corp Cusip:7591EP100	24,274.31	36,406.00	21.800	0.03%	3.12%
130.0000	Republic Services Inc Cusip:760759100	8,465.70	18,128.50	139.450	0.01%	1.32%
190.0000	ResMed Inc Cusip:761152107	47,162.06	49,491.20	260.480	0.04%	0.64%
100.0000	Robert Half International Inc Cusip:770323103	5,409.00	11,152.00	111.520	0.01%	1.36%
70.0000	Ross Stores Inc Cusip:778296103	8,692.29	7,999.60	114.280	0.01%	1.00%
110.0000	S&P Global Inc Cusip:78409V104	23,760.34	51,912.30	471.930	0.04%	0.65%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
380.0000	Salesforce.com Inc Cusip:794661302	94,708.22	96,569.40	254.130	0.08%	0.00%
66.0000	Schlumberger Ltd Cusip:806857108	2,019.29	1,976.70	29.950	0.00%	1.67%
340.0000	Sealed Air Corp Cusip:81211K100	16,666.25	22,939.80	67.470	0.02%	1.19%
170.0000	ServiceNow Inc Cusip:81762P102	64,056.96	110,348.70	649.110	0.09%	0.00%
50.0000	Sherwin-Williams Co/The Cusip:824348106	13,844.19	17,608.00	352.160	0.01%	0.62%
350.0000	Skyworks Solutions Inc Cusip:83088M102	60,107.41	54,299.00	155.140	0.04%	1.44%
1,130.0000	Smith (AO) Corp Cusip:831865209	74,982.55	97,010.50	85.850	0.08%	1.30%
260.0000	Southern Co/The Cusip:842587107	16,462.09	17,830.80	68.580	0.01%	3.85%
570.0000	Starbucks Corp Cusip:855244109	65,740.20	66,672.90	116.970	0.05%	1.68%
2,025.0000	Synchrony Financial Cusip:87165B103	80,954.25	93,939.75	46.390	0.08%	1.90%
86.0000	Sysco Corp Cusip:871829107	6,195.24	6,755.30	78.550	0.01%	2.39%
100.0000	T Rowe Price Group Inc Cusip:74144T108	18,970.34	19,664.00	196.640	0.02%	2.20%
290.0000	Take-Two Interactive Software Cusip:874054109	52,461.28	51,538.80	177.720	0.04%	0.00%
580.0000	Tapestry Inc Cusip:876030107	24,413.32	23,548.00	40.600	0.02%	2.46%

Schedule - 3.1.1 Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
352.0000	Target Corp Cusip:87612E106	49,795.29	81,466.88	231.440	0.07%	1.56%
354.0000	Tesla Inc Cusip:88160R101	236,729.09	374,100.12	1,056.780	0.30%	0.00%
280.0000	Texas Instruments Inc Cusip:882508104	47,038.11	52,771.60	188.470	0.04%	2.44%
260.0000	Thermo Fisher Scientific Inc Cusip:883556102	58,958.45	173,482.40	667.240	0.14%	0.16%
860.0000	TJX Companies Inc Cusip:872540109	60,003.11	65,291.20	75.920	0.05%	1.37%
280.0000	Travelers Cos Inc/The Cusip:89417E109	45,268.72	43,800.40	156.430	0.04%	2.25%
1,100.0000	Truist Financial Corp Cusip:89832Q109	47,420.67	64,405.00	58.550	0.05%	3.28%
40.0000	Twitter Inc Cusip:90184L102	2,849.20	1,728.80	43.220	0.00%	0.00%
40.0000	Tyler Technologies Inc Cusip:902252105	19,323.68	21,518.00	537.950	0.02%	0.00%
750.0000	Tyson Foods Inc-A Cusip:902494103	56,564.78	65,370.00	87.160	0.05%	2.11%
60.0000	Ulta Beauty Inc Cusip:90384S303	22,077.21	24,740.40	412.340	0.02%	0.00%
215.0000	Union Pacific Corp Cusip:907818108	48,338.56	54,164.95	251.930	0.04%	1.87%
454.0000	United Parcel Service-B Cusip:911312106	92,833.85	97,310.36	214.340	0.08%	1.90%
390.0000	UnitedHealth Group Inc Cusip:91324P102	87,634.09	195,834.60	502.140	0.16%	1.16%

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
750.0000	US Bancorp Cusip:902973304	42,392.73	42,127.50	56.170	0.03%	3.28%
80.0000	Valero Energy Corp Cusip:91913Y100	6,505.31	6,008.80	75.110	0.00%	5.22%
70.0000	VeriSign Inc Cusip:92343E102	15,467.75	17,767.40	253.820	0.01%	0.00%
2,070.0000	Verizon Communications Inc Cusip:92343V104	115,388.57	107,557.20	51.960	0.09%	4.93%
120.0000	Vertex Pharmaceuticals Inc Cusip:92532F100	21,410.24	26,352.00	219.600	0.02%	0.00%
180.0000	Victorias Secret & Co Cusip:926400102	3,763.42	9,997.20	55.540	0.01%	0.00%
499.0000	Visa Inc-A Cusip:92826C839	98,372.21	108,138.29	216.710	0.09%	0.69%
1,160.0000	Vontier Corp Cusip:928881101	39,360.39	35,646.80	30.730	0.03%	0.33%
905.0000	Walmart Inc Cusip:931142103	107,494.06	130,944.45	144.690	0.11%	1.52%
280.0000	Waters Corporation Cusip:941848103	96,911.57	104,328.00	372.600	0.08%	0.00%
1,001.0000	Wells Fargo & Co Cusip:949746101	22,892.46	48,027.98	47.980	0.04%	1.67%
40.0000	West Pharmaceutical Services Inc Cusip:955306105	17,621.80	18,760.40	469.010	0.02%	0.15%
1,315.0000	Western Union Co/The Cusip:959802109	28,798.89	23,459.60	17.840	0.02%	5.27%
700.0000	WR Berkley Corp Cusip:084423102	54,892.99	57,673.00	82.390	0.05%	0.63%

Schedule - 3.1.1**Asset Statement****As Of 12/31/2021**

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
250.0000	Xcel Energy Inc Cusip:98389B100	16,427.78	16,925.00	67.700	0.01%	2.70%
605.0000	Yum! Brands Inc Cusip:988498101	71,947.52	84,010.30	138.860	0.07%	1.44%
220.0000	Zoetis Inc Cusip:98978V103	30,698.43	53,686.60	244.030	0.04%	0.53%
	Total Common Stock	10,560,779.66	16,706,925.42		13.56%	1.22%
	Real Estate Investment Trust					
90.0000	American Tower Corp Cusip:03027X100	24,015.66	26,325.00	292.500	0.02%	1.78%
110.0000	Crown Castle Intl Corp Cusip:22822V101	21,699.78	22,961.40	208.740	0.02%	2.82%
280.0000	Duke Realty Corp Cusip:264411505	16,497.57	18,379.20	65.640	0.01%	1.71%
290.0000	Equity Residential Properties Trust Cusip:29476L107	25,059.15	26,245.00	90.500	0.02%	2.66%
50.0000	Essex Property Trust Inc Cusip:297178105	17,119.14	17,611.50	352.230	0.01%	2.37%
160.0000	Extra Space Storage Inc Cusip:30225T102	31,439.19	36,276.80	226.730	0.03%	2.21%
670.0000	Federal Realty Investment Trust Cusip:313747206	78,815.67	91,334.40	136.320	0.07%	3.14%
90.0000	Mid-America Apartment Communities Inc Cusip:59522J103	17,912.60	20,649.60	229.440	0.02%	1.90%
120.0000	Prologis Inc Cusip:74340W103	16,490.54	20,203.20	168.360	0.02%	1.50%
110.0000	Public Storage Inc Cusip:74460D109	30,910.23	41,201.60	374.560	0.03%	2.14%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
1,703.0000	Regency Centers Corp Cusip:758849103	98,830.21	128,321.05	75.350	0.10%	3.32%
50.0000	SBA Communications Corp Cusip:78410G104	18,146.11	19,451.00	389.020	0.02%	0.60%
146.0000	Simon Property Group Inc Cusip:828806109	18,337.60	23,326.42	159.770	0.02%	4.13%
2,024.0000	Ventas Inc Cusip:92276F100	110,243.00	103,466.88	51.120	0.08%	3.52%
90.0000	Welltower Inc Cusip:95040Q104	6,646.46	7,719.30	85.770	0.01%	2.84%
430.0000	Weyerhaeuser Co Cusip:962166104	17,090.18	17,707.40	41.180	0.01%	1.65%
	Total Real Estate Investment Trust	549,253.09	621,179.75		0.49%	2.78%
	Equity Fund					
167,191.4370	Vanguard Total Stock Market Index-Instl Cusip:922908801	6,006,752.17	19,658,369.16	117.580	15.99%	1.21%
	Total Equity Fund	6,006,752.17	19,658,369.16		15.99%	1.21%
	International Equity Fund					
185,593.8850	American Fund EuroPacific Growth Fund-R6 Cusip:298706821	8,559,656.71	12,013,492.18	64.730	9.77%	1.83%
46,369.0240	Vanguard Total International Stock Instl Cusip:921909784	4,969,269.61	6,341,891.41	136.770	5.16%	3.08%
	Total International Equity Fund	13,528,926.32	18,355,383.59		14.93%	2.26%
	Total Equities	30,645,711.24	55,341,857.92		44.97%	1.58%
	Fixed Income					
	U S Government Notes & Bonds					
105,000.0000	United States Treas Bds 08/15/40 Cusip:912810SQ2	100,800.00	91,973.49	87.594	0.07%	1.28%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
35,000.0000	United States Treas Bds 05/15/50 Cusip:912810SN9	31,627.15	29,864.84	85.328	0.02%	1.46%
170,000.0000	United States Treas Bds 08/15/50 Cusip:912810SP4	152,467.58	149,626.52	88.016	0.12%	1.56%
310,000.0000	United States Treas Bds 11/15/40 Cusip:912810ST6	266,648.44	283,419.98	91.426	0.23%	1.50%
50,000.0000	United States Treas Bds 11/15/50 Cusip:912810SS8	42,499.03	46,802.75	93.606	0.04%	1.74%
155,000.0000	United States Treas Bds 08/15/41 Cusip:912810TA6	152,220.90	150,761.68	97.266	0.12%	1.80%
80,000.0000	United States Treas Bds 02/15/41 Cusip:912810SW9	76,053.13	79,434.40	99.293	0.06%	1.89%
25,000.0000	United States Treas Bds 02/15/51 Cusip:912810SU3	24,602.34	24,847.65	99.391	0.02%	1.89%
10,000.0000	United States Treas Bds 05/15/41 Cusip:912810SY5	10,827.73	10,535.94	105.359	0.01%	2.14%
28,000.0000	United States Treas Bds 05/15/51 Cusip:912810SX7	29,535.63	31,062.50	110.938	0.03%	2.14%
385,000.0000	United States Treas Bds 05/15/46 Cusip:912810RS9	384,251.37	427,139.41	110.945	0.35%	2.25%
145,000.0000	United States Treas Bds 08/15/47 Cusip:912810RY6	142,652.35	169,400.75	116.828	0.14%	2.35%

:

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
270,000.0000	United States Treas Bds 08/15/48 Cusip:912810SD1	266,941.41	331,699.32	122.852	0.27%	2.44%
35,000.0000	United States Treas Bds 11/15/45 Cusip:912810RP5	37,214.06	42,202.34	120.578	0.03%	2.49%
335,000.0000	United States Treas Bds 05/15/48 Cusip:912810SC3	330,313.67	420,320.48	125.469	0.34%	2.49%
65,000.0000	United States Treas Bds 05/15/44 Cusip:912810RG5	70,131.44	82,110.73	126.324	0.07%	2.67%
290,000.0000	United States Treas Nts 11/30/22 Cusip:91282CAX9	289,909.38	289,342.86	99.773	0.24%	0.13%
2,140,000.0000	United States Treas Nts 12/15/23 Cusip:91282CBA8	2,134,650.00	2,115,674.62	98.863	1.72%	0.13%
100,000.0000	United States Treas Nts 06/15/23 Cusip:912828ZU7	100,101.56	99,539.10	99.539	0.08%	0.25%
235,000.0000	United States Treas Nts 07/31/25 Cusip:91282CAB7	235,458.98	228,032.72	97.035	0.19%	0.26%
55,000.0000	United States Treas Nts 08/31/25 Cusip:91282CAJ0	54,976.37	53,300.61	96.910	0.04%	0.26%
45,000.0000	United States Treas Nts 09/30/25 Cusip:91282CAM3	44,725.78	43,593.75	96.875	0.04%	0.26%
1,200,000.0000	United States Treas Nts 11/30/25 Cusip:91282CAZ4	1,194,796.87	1,164,280.80	97.023	0.95%	0.39%

Schedule - 3.1.1 Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
40,000.0000	United States Treas Nts 05/31/27 Cusip:912828ZS2	39,909.38	38,329.68	95.824	0.03%	0.52%
275,000.0000	United States Treas Nts 03/31/27 Cusip:912828ZE3	276,947.66	266,008.88	96.731	0.22%	0.65%
245,000.0000	United States Treas Nts 05/15/30 Cusip:912828ZQ6	245,824.80	229,314.37	93.598	0.19%	0.67%
10,000.0000	United States Treas Nts 08/15/30 Cusip:91282CAE1	9,856.25	9,335.94	93.359	0.01%	0.67%
110,000.0000	United States Treas Nts 11/15/30 Cusip:91282CAV3	105,247.47	104,697.67	95.180	0.09%	0.92%
95,000.0000	United States Treas Nts 10/31/26 Cusip:91282CDG3	94,513.87	94,428.48	99.398	0.08%	1.13%
305,000.0000	United States Treas Nts 08/15/31 Cusip:91282CCS8	303,224.81	298,566.33	97.891	0.24%	1.28%
105,000.0000	United States Treas Nts 08/31/26 Cusip:912828YD6	102,945.12	105,672.63	100.641	0.09%	1.37%
45,000.0000	United States Treas Nts 11/15/31 Cusip:91282CDJ7	44,903.32	44,486.73	98.859	0.04%	1.39%
120,000.0000	United States Treas Nts 01/31/27 Cusip:912828Z78	123,665.63	121,410.96	101.176	0.10%	1.48%
395,000.0000	United States Treas Nts 05/15/31 Cusip:91282CCB5	402,632.42	400,431.25	101.375	0.33%	1.60%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
30,000.0000	United States Treas Nts 08/15/29 Cusip:912828YB0	29,575.78	30,462.90	101.543	0.02%	1.60%
210,000.0000	United States Treas Nts 07/15/22 Cusip:9128287C8	209,573.44	211,681.68	100.801	0.17%	1.74%
175,000.0000	United States Treas Nts 11/15/29 Cusip:912828YS3	176,884.18	179,545.98	102.598	0.15%	1.71%
245,000.0000	United States Treas Nts 12/31/26 Cusip:912828YX2	250,196.68	250,914.55	102.414	0.20%	1.71%
100,000.0000	United States Treas Nts 05/31/26 Cusip:9128286X3	100,808.59	103,921.90	103.922	0.08%	2.04%
5,000.0000	United States Treas Nts 03/31/26 Cusip:9128286L9	4,951.37	5,216.41	104.328	0.00%	2.16%
40,000.0000	United States Treas Nts 04/30/26 Cusip:9128286S4	40,073.44	41,970.32	104.926	0.03%	2.26%
165,000.0000	United States Treas Nts 05/15/29 Cusip:9128286T2	168,380.86	176,015.07	106.676	0.14%	2.23%
70,000.0000	United States Treas Nts 01/31/26 Cusip:9128286A3	70,374.61	74,049.64	105.785	0.06%	2.48%
45,000.0000	United States Treas Nts 02/15/29 Cusip:9128286B1	45,326.57	48,689.64	108.199	0.04%	2.43%
345,000.0000	United States Treas Nts 11/15/27 Cusip:9128283F5	332,957.03	362,492.54	105.070	0.29%	2.14%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1**Asset Statement****As Of 12/31/2021**

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
375,000.0000	United States Treas Nts 2.7500% 02/15/28 Cusip:9128283W8	372,331.05	405,615.38	108.164	0.33%	2.54%
25,000.0000	United States Treas Nts 2.7500% 08/31/25 Cusip:9128284Z0	24,373.05	26,458.00	105.832	0.02%	2.60%
65,000.0000	United States Treas Nts 2.8750% 05/15/28 Cusip:9128284N7	64,484.57	70,872.88	109.035	0.06%	2.64%
185,000.0000	United States Treas Nts 2.8750% 08/15/28 Cusip:9128284V9	182,071.10	202,206.48	109.301	0.16%	2.63%
145,000.0000	United States Treas Nts 3.1250% 11/15/28 Cusip:9128285M8	150,516.80	161,301.19	111.242	0.13%	2.81%
960,000.0000	US Treasury Notes 1.1250% 02/15/31 Cusip:91282CBL4	923,070.31	932,737.92	97.160	0.76%	1.16%
	Total U S Government Notes & Bonds	11,069,025.33	11,361,802.64		9.24%	1.24%
	Government Agency Securities					
180,000.0000	United States Treas Nts 1.1250% 02/29/28 Cusip:91282CBP5	176,871.09	177,532.02	98.629	0.14%	1.14%
	Total Government Agency Securities	176,871.09	177,532.02		0.14%	1.14%
	G N M A Pools					
108,519.8400	GNMA 2.5000% 09/20/51 Cusip:36179WNE4	111,877.18	111,332.74	102.592	0.09%	2.44%
54,591.7900	GNMA 2.5000% 10/20/51 Cusip:36179WQA9	56,336.17	56,006.84	102.592	0.05%	2.44%
102,567.0900	GNMA 3.5000% 08/20/51 Cusip:36179WLR7	109,206.49	107,116.01	104.435	0.09%	3.35%
17,700.6100	GNMA FHA/VA Pool 521285 5.5000% 04/15/35 Cusip:36211SCW5	18,032.48	20,307.92	114.730	0.02%	4.79%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
13,888.8500	GNMA FHAVA Pool 781769 5.0000% 11/15/33 Cusip:36225B6E3	13,528.62	16,030.79	115.422	0.01%	4.33%
4,057.4600	GNMA FHAVA Pool 8375 1.6250% 02/20/24 Cusip:36202KJU0	4,151.29	4,127.69	101.731	0.00%	1.97%
9,826.9700	GNMA I Pool 738246 4.5000% 04/15/41 Cusip:3620ASET2	10,760.54	10,977.96	111.713	0.01%	4.03%
0.0100	GNMA II MA3937 3.50% 09/20/2046 Cusip:36179SLS4	0.01	0.01	105.271	0.00%	0.00%
50,936.7000	GNMA II MA7254 2.0000% 03/20/51 Cusip:36179WBX5	51,718.66	51,477.39	101.061	0.04%	1.98%
54,338.1500	GNMA II MA7650 3.0000% 10/20/51 Cusip:36179WQB7	56,783.36	56,394.29	103.784	0.05%	2.89%
33,183.0700	GNMA MA7367 2.5000% 05/20/51 Cusip:36179WFG8	34,388.54	34,043.19	102.592	0.03%	2.44%
0.0100	GNMA Pool MA5076 3.0000% 03/20/48 Cusip:36179TT96	0.01	0.01	103.846	0.00%	0.00%
Total G N M A Pools		466,783.35	467,814.84		0.39%	2.85%
Asset Backed						
50,000.0000	Carvana Auto Rec Tr 2019-4 3.0700% 07/15/25 Cusip:14686YAG2	49,999.32	51,167.00	102.334	0.04%	3.00%
15,000.0000	Comm 2015-CCRE24 3.4630% 08/12/48 Cusip:12593JBL9	13,148.05	13,853.55	92.357	0.01%	3.75%
85,000.0000	Drive Auto Recv Tr 2019-1 4.09% 06/15/2026 Cusip:26208NAG9	85,734.88	86,874.25	102.205	0.07%	4.00%
100,000.0000	Drive Auto Recv Tr 2020-1 2.7000% 05/17/27 Cusip:26208QAG2	100,373.90	101,861.00	101.861	0.08%	2.65%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
71,469.7400	Finance America 2.0000% 06/24/69 Cusip:31739GAA5	72,449.90	78,023.52	109.170	0.06%	1.83%
100,000.0000	KKR Financial 2021-39A C .0000% 10/16/34 Cusip:48255LAE4	100,000.00	100,000.00	100.000	0.08%	0.00%
140,000.0000	New Economy Assets Phase 1 2.4100% 10/20/61 Cusip:643821AB7	139,127.63	140,362.60	100.259	0.11%	2.40%
145,000.0000	Palisades Ctr Tr 2.7130% 04/14/33 Cusip:69640GAA3	130,856.25	135,119.70	93.186	0.11%	2.91%
40,000.0000	Santander Dr Auto Rec 20-1 4.1100% 12/15/25 Cusip:80287AAF0	39,998.15	41,166.80	102.917	0.03%	3.99%
22,918.1700	Santander Drive Auto Ser 18 3.3200% 03/15/24 Cusip:80285TAG9	22,911.13	23,018.55	100.438	0.02%	3.31%
Total Asset Backed		754,599.21	771,446.97		0.61%	2.51%
Mortgaged Backed Pools						
50,000.0000	Benchmark Mtg Tr 2019-B10 3.0000% 03/17/62 Cusip:08162VAX6	41,687.50	42,570.50	85.141	0.03%	3.52%
130,000.0000	Benchmark Mtg Tr 2020-IG3 3.3874% 09/17/48 Cusip:08162QAAQ2	129,675.00	127,242.70	97.879	0.10%	3.46%
44,190.6200	Cascade Fdg Mtg 2019-NRM1 .0000% 11/25/49 Cusip:147279AA1	38,525.45	42,274.96	95.665	0.03%	0.00%
45,374.3200	Cf Hippolyta Issuer 2020-1 1.9900% 07/15/60 Cusip:12530MAB1	45,353.15	44,574.82	98.238	0.04%	2.03%
69,037.7700	CF Hippolyta Issuer 2020-1 2.2800% 07/15/60 Cusip:12530MAC9	69,926.81	68,976.33	99.911	0.06%	2.28%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
20,000.0000	CFCRE Coml Mtg Tr 2016-C6 1/15/49 4.1984% Cusip:12532AAA7	18,242.97	18,217.40	91.087	0.01%	4.76%
250,000.0000	GIFC Funding 2021-1A Ltd 1.80 04/25/2033 Cusip:12563EAE3	250,000.00	250,000.00	100.000	0.20%	1.80%
105,000.0000	Citigroup CM 14-GC21 .0906% 05/10/47 Cusip:17322MAA4	102,365.04	97,168.05	92.541	0.08%	5.34%
75,000.0000	Credit Suisse 21-NQM2 02/25/66 2.2820% Cusip:12662EAD5	74,998.76	73,789.50	98.386	0.06%	2.32%
90,000.0000	Credit Suisse Mtg 3.9530% 09/17/37 Cusip:12649AAC3	89,793.75	94,697.10	105.219	0.08%	3.76%
30,226.9400	FGLMC FG G08772 Gold Comb 06/01/47 4.5000% Cusip:3128MJ2E9	32,607.32	32,695.92	108.168	0.03%	4.16%
104,812.6800	FHLMC 3.5000% 10/01/51 Cusip:3132DWCL5	112,445.85	111,371.05	106.257	0.09%	3.29%
46,184.3200	FHLMC Conv Pool A30618 5.5000% 12/01/34 Cusip:31297KVK5	45,318.36	50,661.40	109.694	0.04%	5.01%
3,469.2500	FHLMC Conv Pool A69955 6.5000% 12/01/37 Cusip:3128L2BY3	3,767.41	3,958.09	114.091	0.00%	5.70%
10,172.3300	FHLMC Conv Pool A94472 4.000% 10/01/40 Cusip:3129426H3	10,367.82	11,140.70	109.520	0.01%	3.65%
44,826.4700	FHLMC Fixed 2.0000% 11/01/50 Cusip:3132DVLH6	46,535.64	44,949.34	100.274	0.04%	1.99%
20,217.9000	FHLMC G08677 Gold 4.0000% 11/01/45 Cusip:3128MJXF2	21,405.67	21,919.03	108.414	0.02%	3.69%
21,773.7500	FHLMC G08707 4.0000% 05/01/46 Cusip:3128MJYD6	23,012.14	23,582.77	108.308	0.02%	3.69%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1 Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
7,328.2400	FHLMC Gold Conv Pool A85489 4.5000% 03/01/39 Cusip:312932C20	7,701.55	7,996.31	109.116	0.01%	4.12%
19,513.5300	FHLMC Gold Conv Pool Q03968 3.5000% 10/01/41 Cusip:3132GKCD6	19,973.93	21,154.26	108.408	0.02%	3.23%
11,307.6600	FHLMC Gold Pool G08063 6.0000% 06/01/35 Cusip:3128MJB90	11,316.47	13,109.73	115.937	0.01%	5.18%
25,350.1000	FHLMC Pool 5092BC 2.5000% 06/25/36 Cusip:3137FYAY2	26,015.54	25,658.86	101.218	0.02%	2.47%
40,647.9800	FHLMC Pool RA3580 2.0000% 09/01/50 Cusip:3133KJ6R8	42,229.45	40,695.46	100.117	0.03%	2.00%
41,614.6600	FHLMC Pool RA4245 2.0000% 12/01/50 Cusip:3133KKWE5	43,240.24	41,663.27	100.117	0.03%	2.00%
64,215.9500	FHLMC Pool RA6221 3.0000% 11/01/51 Cusip:3133KM4E2	67,667.56	67,360.47	104.897	0.05%	2.86%
54,820.7800	FHLMC Pool SD8184 3.0000% 12/01/51 Cusip:3132DWCV3	57,262.02	56,912.65	103.816	0.05%	2.89%
72,800.3500	FHLMC RA5552 3.0000% 07/01/51 Cusip:3133KMEZ4	77,054.63	75,917.83	104.282	0.06%	2.88%
13,533.5200	FHLMC SD 8070 .0040% 06/01/50 Cusip:3132DV6F7	14,516.83	14,446.67	106.747	0.01%	3.75%
108,984.6600	FHLMC SD8163 3.5000% 08/01/51 Cusip:3132DWB85	116,417.77	114,701.42	105.245	0.09%	3.33%
84,104.3900	Finance Amer 2021-JR1 .0000% 04/25/51 Cusip:31739MAB0	83,571.85	83,043.83	98.739	0.07%	0.00%
138,817.2200	Finance of America 21-S1 1.0000% 07/25/51 Cusip:31738QAB2	137,903.11	135,886.79	97.889	0.11%	1.79%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1 Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
30,000.0000	FNMA 10/25/33	30,000.00	30,535.80	101.786	0.02%	2.11%
	Cusip:35564KEL9					
54,361.6200	FNMA 2.0000% 10/01/51	54,327.64	54,103.68	99.526	0.04%	2.01%
	Cusip:31418D6Q0					
109,282.3800	FNMA 2.0000% 11/01/51	109,009.17	108,392.11	99.185	0.09%	2.02%
	Cusip:31418D7B2					
50,385.6300	FNMA 2.0000% 01/01/36	51,849.95	51,794.72	102.797	0.04%	1.95%
	Cusip:3140X9GT6					
49,838.8700	FNMA 2.0000% 02/01/51	51,536.51	49,898.02	100.119	0.04%	2.00%
	Cusip:3140L04D6					
103,382.0400	FNMA 2.0000% 09/01/51	105,001.43	103,210.56	99.834	0.08%	2.00%
	Cusip:3140LNHS9					
79,456.2000	FNMA 2.0000% 10/01/41	81,132.23	79,841.00	100.484	0.06%	1.99%
	Cusip:3140XDDV5					
69,560.0700	FNMA 2.0000% 10/01/51	70,016.56	69,444.69	99.834	0.06%	2.00%
	Cusip:3140MZZY1					
69,113.4900	FNMA 2.0000% 10/01/51	70,506.55	69,174.49	100.088	0.06%	2.00%
	Cusip:3140XCZX9					
48,181.4700	FNMA 2.5000% 04/01/51	50,251.76	49,640.87	103.029	0.04%	2.43%
	Cusip:3140XAT44					
55,670.9400	FNMA 2.5000% 05/01/51	57,915.17	57,103.72	102.574	0.05%	2.44%
	Cusip:3140XBFJ4					
68,558.9000	FNMA 2.5000% 09/01/51	71,445.87	70,118.22	102.274	0.06%	2.44%
	Cusip:3140XCYF9					
95,389.4100	FNMA 3.0000% 04/01/51	101,232.00	99,368.03	104.171	0.08%	2.88%
	Cusip:3140QKF78					
46,696.3300	FNMA 3.0000% 07/01/50	49,169.78	48,654.19	104.193	0.04%	2.88%
	Cusip:3140QEDX7					

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
190,903.8600	FNMA 3.0000% 09/01/51	202,566.89	199,062.39	104.274	0.16%	2.88%
	Cusip:3140XCYT9					
52,033.8400	FNMA 3.5000% 10/01/51	55,807.78	55,328.07	106.331	0.05%	3.29%
	Cusip:31418D5A6					
62,610.9900	FNMA 1.5000% 10/01/50	60,908.75	60,550.63	96.709	0.05%	1.55%
	Cusip:31418DTP7					
50,563.7900	FNMA 2.0000% 03/01/36	52,104.41	51,933.02	102.708	0.04%	1.95%
	Cusip:3140QHPX7					
103,647.8100	FNMA 2.0000% 09/01/51	105,348.27	103,612.41	99.966	0.08%	2.00%
	Cusip:3140XCIX3					
33,294.5600	FNMA 2.5000% 05/01/41	35,016.51	34,494.56	103.604	0.03%	2.41%
	Cusip:3140QKQX9					
53,188.8300	FNMA 2.5000% 05/01/46	55,341.32	54,484.62	102.436	0.04%	2.44%
	Cusip:3140QKT73					
53,588.7000	FNMA 3.5000% 11/01/51	57,423.64	56,603.13	105.625	0.05%	3.31%
	Cusip:31418D6E7					
47,402.8800	FNMA 890813 3.5000% 12/01/47	46,180.78	50,813.83	107.196	0.04%	3.27%
	Cusip:31410LVE9					
47,486.3500	FNMA AS7838 3.0000% 08/01/46	45,104.61	50,081.49	105.465	0.04%	2.84%
	Cusip:3138WHV82					
54,057.0100	FNMA BT7739 Pool 2.0000% 09/01/36	55,949.01	55,416.55	102.515	0.05%	1.95%
	Cusip:3140LWEM5					
42,833.4600	FNMA CB1090 2.5000% 07/01/36	45,450.32	44,678.47	104.307	0.04%	2.40%
	Cusip:3140QLF84					
52,658.9400	FNMA CB1421 3.5000% 08/01/51	56,312.15	56,007.76	106.359	0.05%	3.29%
	Cusip:3140QLSK3					
108,673.5900	FNMA CB1842 2.5000% 10/01/41	113,403.06	112,590.70	103.604	0.09%	2.41%
	Cusip:3140QMBL7					

Schedule - 3.1.1**Asset Statement****As Of 12/31/2021**

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
34,908.5100	FNMA Conv Pool 702902 5.0000% 05/01/33 Cusip:31401A3K1	35,693.98	39,207.53	112.315	0.03%	4.45%
40,909.1800	FNMA Conv Pool 729954 5.5000% 07/01/33 Cusip:31402H5P2	41,273.53	46,319.97	113.226	0.04%	4.86%
13,156.5000	FNMA Conv Pool 799617 6.0000% 11/01/34 Cusip:31405UK65	13,458.70	14,485.37	110.100	0.01%	5.45%
5,753.4400	FNMA Conv Pool 830977 5.5000% 08/01/35 Cusip:31407HFS0	5,793.00	6,528.05	113.463	0.01%	4.85%
6,268.0400	FNMA Conv Pool 849897 5.5000% 09/01/35 Cusip:31408FGE3	6,153.46	7,076.87	112.904	0.01%	4.87%
34,492.8400	FNMA Conv Pool 889656 6.0000% 06/01/38 Cusip:31410KMD3	38,276.28	40,009.16	115.993	0.03%	5.17%
2,905.9000	FNMA Conv Pool 959999 6.0000% 11/01/37 Cusip:31413Y7L9	2,957.63	3,232.81	111.250	0.00%	5.39%
7,189.6200	FNMA Conv Pool 995752 4.5000% 05/01/39 Cusip:31416CEZ5	7,964.77	7,969.99	110.854	0.01%	4.06%
28,225.5900	FNMA Conv Pool AB3678 3.5000% 10/01/41 Cusip:31417ACQ0	28,940.06	30,592.50	108.386	0.02%	3.23%
49,483.7300	FNMA Conv Pool AB5462 3.0000% 06/01/42 Cusip:31417CB87	52,483.69	52,272.15	105.635	0.04%	2.84%
37,706.6200	FNMA Conv Pool AB6212 3.0000% 09/01/42 Cusip:31417C3W3	40,033.82	39,818.46	105.601	0.03%	2.84%
28,319.0900	FNMA Conv Pool AB6228 3.5000% 09/01/42 Cusip:31417C4N2	30,296.98	30,540.19	107.843	0.02%	3.25%
30,241.5100	FNMA Conv Pool AE4350 4.0000% 10/01/40 Cusip:31419EZQ5	31,867.00	33,608.86	111.135	0.03%	3.60%
44,025.9100	FNMA Conv Pool AS1201 4.0000% 12/01/43 Cusip:3138WAKP1	46,020.83	48,363.92	109.853	0.04%	3.64%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
7,288.5800	FNMA Conv Pool MA0926 4.0000% 12/01/41	7,555.06	7,644.66	104.885	0.01%	3.81%
	Cusip:31418AA40					
67,404.5400	FNMA FM8109 2.5000% 08/01/51	70,318.89	69,007.31	102.378	0.06%	2.44%
	Cusip:3140XCAK4					
49,260.5700	FNMA FM8348 2.5000% 08/01/51	51,284.87	50,330.14	102.171	0.04%	2.45%
	Cusip:3140XCH27					
53,846.0700	FNMA FM8431 2.0000% 08/01/51	54,763.13	53,860.97	100.028	0.04%	2.00%
	Cusip:3140XCLM8					
78,494.8000	FNMA FM8595 2.5000% 08/01/51	82,112.92	80,740.65	102.861	0.07%	2.43%
	Cusip:3140XCRR1					
69,304.6900	FNMA FM8601 2.5000% 08/01/51	72,174.34	70,885.46	102.281	0.06%	2.44%
	Cusip:3140XCRX8					
58,855.4900	FNMA FM8617 2.0000% 09/01/51	59,857.88	58,835.39	99.966	0.05%	2.00%
	Cusip:3140XCSF6					
54,338.0500	FNMA FM8684 2.5000% 09/01/51	56,834.21	55,789.33	102.671	0.05%	2.43%
	Cusip:3140XCJJ5					
54,377.8700	FNMA FM8753 2.0000% 09/01/51	55,278.50	54,287.67	99.834	0.04%	2.00%
	Cusip:3140XCWP9					
71,206.2800	FNMA Pass-thru Lng 30 3.500% 02/01/45	74,010.02	76,425.64	107.330	0.06%	3.26%
	Cusip:3138WDSR8					
1.7200	FNMA Pool 889009 5.0000% 01/01/23	1.83	1.77	102.991	0.00%	5.08%
	Cusip:31410GVA8					
50,181.0200	FNMA Pool CA9430 2.0000% 03/01/36	51,913.84	51,647.85	102.923	0.04%	1.94%
	Cusip:3140QHPQ2					
50,027.4100	FNMA Pool CA9432 2.0000% 03/01/36	51,956.21	51,427.71	102.799	0.04%	1.95%
	Cusip:3140QHPS8					
19,066.0100	FNMA Pool MA3240 4.5000% 01/01/48	20,315.72	20,509.01	107.568	0.02%	4.18%
	Cusip:31418CS62					

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
0.0100	FNMA Pool MA4120 2.5000% 09/01/50 Cusip:31418DSJ2	0.01	0.01	102.195	0.00%	0.00%
52,052.7900	FNMA Pool MA4319 2.0000% 04/01/51 Cusip:31418DYR7	51,955.19	51,661.73	99.249	0.04%	2.02%
60,000.0000	Ford Credit Auto Owner Trus 2.3100% 10/15/33 Cusip:345340AD5	59,991.98	59,244.00	98.740	0.05%	2.34%
75,000.0000	FREMF 2016-K56 C 4.0725% 06/25/49 Cusip:30289UJU6	81,000.00	79,278.75	105.705	0.06%	3.73%
200,000.0000	FREMF 2018-K83 4.2755% 11/25/51 Cusip:302958AQ6	215,234.37	215,650.00	107.825	0.18%	3.97%
15,805.0300	JP Morgan Mtg Tr 2017-3 3.5000% 08/25/47 Cusip:46647SAE0	16,134.66	15,949.33	100.913	0.01%	3.47%
15,000.0000	JPMBB Coml Mtg Sec Tr 3.8797% 01/17/48 Cusip:46643TAL6	14,924.41	14,421.90	96.146	0.01%	4.03%
110,000.0000	JPMBB Coml Mtg 2015-C28 C 4.2405% 10/15/48 Cusip:46644FAK7	107,508.98	110,833.80	100.758	0.09%	4.23%
60,000.0000	New Resdntl Mtg Ln 2.0120% 09/25/58 Cusip:64831EAD2	59,999.99	59,347.80	98.913	0.05%	2.23%
150,000.0000	NYC Coml Mtg Ln Tr 2021-909 3.2100% 04/10/43 Cusip:67076XAG0	135,254.37	137,583.00	91.722	0.11%	3.49%
95,000.0000	Octagon Invt Partners FLOAT 07/20/34 Cusip:67578JAC3	95,000.00	95,000.00	100.000	0.08%	0.00%
95,000.0000	SFAVE Coml Mtg Tr 2015-5AVE 3.8720% 01/08/43 Cusip:78413MAA6	96,662.69	99,892.50	105.150	0.08%	3.68%
60,000.0000	SLG Office Trust 21-OVA 2.8506% 07/15/41 Cusip:78449RAL9	57,883.67	56,880.00	94.800	0.05%	3.01%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
150,000.0000	Sound Point CLO LTD 10/25/34 Cusip:83616AAL3	150,000.00	150,000.00	100.000	0.12%	2.15%
124,338.6700	UMBS FR RA6222 30y Fixed 11/01/51 Cusip:31133KM4F9	130,821.89	129,987.25	104.543	0.11%	2.87%
45,000.0000	VERSUS 2021-4 M1 07/25/66 Cusip:92538HAD2	44,998.52	44,196.75	98.215	0.04%	2.23%
90,000.0000	Verus Sec 21-2 CI M1 02/25/66 Cusip:92538FAD6	89,999.00	88,781.40	98.646	0.07%	2.22%
50,000.0000	Verus Securitiz 2021-R3 04/25/64 Cusip:92538EAD9	49,998.83	49,558.50	99.117	0.04%	2.43%
Total Mortgaged Backed Pools		6,348,171.42	6,344,961.05		5.16%	2.72%
Corporate Bonds						
75,000.0000	Abbvie Inc 4.4000% 11/06/42 Cusip:00287YAM1	81,903.65	89,744.03	119.659	0.07%	3.68%
50,000.0000	Altria Group Inc 5.8000% 02/14/39 Cusip:02209SBE2	51,386.50	60,232.55	120.465	0.05%	4.81%
55,000.0000	America Movil Sab De Cv 04/22/49 4.3750% Cusip:02364WBG9	55,103.40	66,997.70	121.814	0.05%	3.59%
20,000.0000	Amgen Inc 2.3000% 02/25/31 Cusip:031162CW8	19,928.40	20,134.28	100.671	0.02%	2.28%
10,000.0000	Amgen Inc 2.4500% 02/21/30 Cusip:031162CU2	9,996.50	10,187.63	101.876	0.01%	2.40%
40,000.0000	Amgen Inc 3.3750% 02/21/50 Cusip:031162CS7	39,984.80	41,766.42	104.416	0.03%	3.23%
50,000.0000	Anheuser-Busch 5.4500% 01/23/39 Cusip:03523TBU1	65,982.50	65,589.47	131.179	0.05%	4.15%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
55,000.0000	Apple Inc Cusip:037833DZ0	54,800.40	51,851.53	94.276	0.04%	2.55%
20,000.0000	Apple Inc Cusip:037833EF3	19,868.60	19,741.86	98.709	0.02%	2.68%
55,000.0000	Arrow Electronics Inc Cusip:042735BF6	55,270.05	59,597.54	108.359	0.05%	3.58%
55,000.0000	AT&T Inc Cusip:00206RBK7	61,115.60	62,186.20	113.066	0.05%	3.85%
50,000.0000	Avolon Hldgs Fdg Ltd 05/01/26 Cusip:05401AAG6	49,720.85	53,579.92	107.160	0.04%	4.08%
5,000.0000	B A Cap Corp Cusip:05526DBN4	5,000.00	5,617.52	112.350	0.00%	4.37%
45,000.0000	B A Capital Corp Cusip:05526DBS3	46,633.50	43,717.57	97.150	0.04%	2.81%
10,000.0000	B A T Cap Corp Cusip:05526DBP9	10,000.00	11,007.07	110.071	0.01%	4.27%
55,000.0000	Bank Of America Cusip:06051GJE0	52,856.85	53,088.57	96.525	0.04%	2.77%
60,000.0000	Bank of America Corp 04/24/28 Cusip:06051GGL7	59,995.20	65,155.45	108.592	0.05%	3.41%
85,000.0000	BB&T BRH Bkg & Tr Co Cusip:07330MAC1	82,528.40	87,416.46	102.843	0.07%	2.56%
135,000.0000	BGC Partners Inc Cusip:05541TAK7	137,573.15	142,477.72	105.539	0.12%	5.09%
75,000.0000	Blackstone Private Credit 12/15/26 Cusip:09261HAC1	74,399.10	73,166.00	97.555	0.06%	2.69%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
80,000.0000	Boardwalk Pipelines LP 07/15/27 Cusip:096630AF5	80,194.10	87,591.44	109.489	0.07%	4.06%
60,000.0000	Boeing Co 11/01/48 Cusip:097023CB9	58,653.00	62,483.45	104.139	0.05%	3.70%
60,000.0000	BP Cap Mkts Amer Inc 06/17/41 Cusip:10373QBR0	60,208.85	60,893.12	101.489	0.05%	3.02%
70,000.0000	Broadcom Co 01/15/27 Cusip:11134LAH2	71,878.70	75,944.25	108.492	0.06%	3.57%
15,000.0000	Broadcom Inc 09/15/28 Cusip:11135FAL5	14,010.81	16,457.42	109.716	0.01%	3.75%
15,000.0000	Broadcom Inc 11/15/30 Cusip:11135FAQ4	14,983.35	16,652.60	111.017	0.01%	3.74%
50,000.0000	Brookfield Finance Inc 03/29/29 Cusip:11271LAD4	50,272.25	57,694.77	115.390	0.05%	4.20%
50,000.0000	Cameron Lng LLC 01/15/39 Cusip:133434AD2	50,685.00	53,985.80	107.972	0.04%	3.43%
45,000.0000	Cantor Fitzgerald 05/01/24 Cusip:138616AE7	45,643.40	48,065.40	106.812	0.04%	4.56%
35,000.0000	Centerpoint Energy Houston 04/01/51 Cusip:15189XAW8	34,861.05	38,617.73	110.336	0.03%	3.04%
45,000.0000	Centerpoint Energy Res Corp 10/01/30 Cusip:15189YAF3	42,199.95	42,671.91	94.826	0.03%	1.85%
50,000.0000	Citigroup Inc 01/29/31 Cusip:172967ML2	50,031.20	50,807.40	101.615	0.04%	2.62%
30,000.0000	Comcast Corp 02/01/50 Cusip:20030NCZ2	29,900.40	32,153.79	107.179	0.03%	3.22%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
5,000.0000	Comcast Corp New 01/15/51 Cusip:20030NDL2	4,962.40	4,836.91	96.738	0.00%	2.89%
20,000.0000	Commonwealth Edison Co 03/01/48 Cusip:202795JM3	22,225.65	23,441.13	117.206	0.02%	3.41%
110,000.0000	Consumers Energy Co 02/15/50 Cusip:210518DE3	108,717.40	126,517.99	115.016	0.10%	3.26%
35,000.0000	Corporate Office Pptys L P 04/15/31 Cusip:22003BAM8	34,491.10	34,838.49	99.539	0.03%	2.76%
50,000.0000	Crown Castle Intl Corp 09/01/24 Cusip:22822VAG6	50,154.00	52,197.61	104.395	0.04%	3.07%
70,000.0000	CVS Health Corp 03/25/48 Cusip:126650CZ1	73,732.70	91,818.98	131.170	0.07%	3.85%
5,000.0000	Dell Intl 12/15/41 Cusip:24703DBE0	4,983.40	4,963.33	99.267	0.00%	3.40%
13,000.0000	Dell Intl LL 07/15/46 Cusip:24703TAK2	16,777.41	21,671.52	166.704	0.02%	5.01%
60,000.0000	Energy Transfer L P 05/15/25 Cusip:29278NAP8	62,763.60	61,934.53	103.224	0.05%	2.81%
30,000.0000	Fairfax Financial Hldgs 04/17/28 Cusip:303901BB7	33,565.80	33,393.94	111.313	0.03%	4.36%
30,000.0000	GE Capital International Fdg 11/15/35 Cusip:36164QNA2	34,821.60	35,853.60	119.512	0.03%	3.70%
85,000.0000	Goldman Sachs Group 10/31/38 Cusip:38148YAA6	81,476.80	97,448.00	114.645	0.08%	3.50%
56,000.0000	Goldman Sachs Group Inc 01/26/27 Cusip:38141GWB6	56,055.56	60,217.17	107.531	0.05%	3.58%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1**Asset Statement****As Of 12/31/2021**

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
25,000.0000	IBM 2.9500% 05/15/50 Cusip:459200KL4	24,726.35	24,507.73	98.031	0.02%	3.01%
30,000.0000	JPMorgan Chase 2.9560% 05/13/31 Cusip:46647PBP0	30,070.80	31,092.87	103.643	0.03%	2.85%
20,000.0000	JPMorgan Chase & Co 3.3280% 04/22/52 Cusip:46647PCE4	19,990.55	21,484.17	107.421	0.02%	3.10%
100,000.0000	JPMorgan Chase & Co 3.7970% 07/23/24 Cusip:46647PAU0	99,961.50	104,227.36	104.227	0.08%	3.64%
20,000.0000	Macquarie Group Ltd 1.3400% 01/12/27 Cusip:55608JAR9	20,053.95	19,468.81	97.344	0.02%	1.38%
5,000.0000	Marathon Petroleum Corp 4.7000% 05/01/25 Cusip:56585ABH4	4,990.25	5,456.79	109.136	0.00%	4.31%
55,000.0000	Mars Inc 2.3750% 07/16/40 Cusip:571676AN5	55,644.50	52,514.75	95.481	0.04%	2.49%
105,000.0000	Midwest Connector Cap Co 3.9000% 04/01/24 Cusip:59833CAA0	105,910.35	108,847.77	103.665	0.09%	3.76%
165,000.0000	Mileage Plus Hld 6.5000% 06/20/27 Cusip:599191AA1	178,843.75	176,137.50	106.750	0.14%	6.09%
30,000.0000	Morgan Stanley 3.2170% 04/22/42 Cusip:61772BAC7	30,000.00	31,519.55	105.065	0.03%	3.06%
60,000.0000	Morgan Stanley 3.9500% 04/23/27 Cusip:61761JZN2	60,986.40	66,013.88	110.023	0.05%	3.59%
45,000.0000	MPLX LP 5.5000% 02/15/49 Cusip:55336VAT7	48,130.65	57,647.03	128.105	0.05%	4.29%
10,000.0000	NXP BV/ NXP FDG 3.8750% 06/18/26 Cusip:62954HAA6	9,986.40	10,797.08	107.971	0.01%	3.59%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
5,000.0000	Oracle Corp Cusip:68389XCE3	4,992.25	5,037.37	100.747	0.00%	2.85%
50,000.0000	Oracle Corp Cusip:68389XBW4	54,523.90	50,340.66	100.681	0.04%	3.58%
30,000.0000	Owl Rock Capital Corporation 07/15/26	31,239.30	30,498.43	101.661	0.02%	3.34%
40,000.0000	Cusip:69121KAE4 Pacific Gas & Elec Co 07/01/50	46,082.30	43,702.19	109.255	0.04%	4.53%
45,000.0000	Cusip:694308JN8 PacifiCorp	44,963.65	53,425.94	118.724	0.04%	3.50%
80,000.0000	Cusip:695114CV8 Paypal Hldgs Inc	88,518.40	86,015.90	107.520	0.07%	3.02%
35,000.0000	Cusip:70450YAJ2 Peco Energy Co	34,814.45	35,467.34	101.335	0.03%	2.96%
35,000.0000	Cusip:693304AX5 Royalty Pharma PLC 09/02/27	34,221.95	34,410.93	98.317	0.03%	1.78%
90,000.0000	Cusip:78081BAJ2 Santander Holdings Usa Inc 10/05/26	95,702.70	93,990.92	104.434	0.08%	3.11%
70,000.0000	Cusip:80282KAZ9 Southern Calif Edison Co 04/01/47	70,386.40	77,438.69	110.627	0.06%	3.62%
10,000.0000	Cusip:842400GG2 Spirit Realty LP	9,977.00	10,526.65	105.266	0.01%	3.23%
50,000.0000	Cusip:84861TAF5 T Mobile Usa Inc	50,879.45	54,756.27	109.513	0.04%	3.54%
60,000.0000	Cusip:87264ABF1 TC Pipelines LP	62,730.00	64,407.48	107.346	0.05%	4.08%
	Cusip:87233QAB4					

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
15,000.0000	UBS Group Ag 1.4940% 08/10/27 Cusip:902613AH1	15,000.00	14,641.46	97.610	0.01%	1.53%
30,000.0000	Union Pac Corp 3.2000% 05/20/41 Cusip:907818FT0	30,098.30	32,028.56	106.762	0.03%	3.00%
15,000.0000	Verizon Communications Inc 2.1000% 03/22/28 Cusip:92343VGH1	14,993.25	15,040.70	100.271	0.01%	2.09%
25,000.0000	Verizon Communications Inc 3.4000% 03/22/41 Cusip:92343VGK4	24,985.50	26,245.79	104.983	0.02%	3.24%
10,000.0000	Verizon Communications Inc 3.5500% 03/22/51 Cusip:92343VGB4	9,910.50	10,809.29	108.093	0.01%	3.28%
30,000.0000	Vmware Inc 4.6500% 05/15/27 Cusip:928563AE5	31,306.50	33,759.45	112.531	0.03%	4.13%
30,000.0000	Wells Fargo & Co 2.1640% 02/11/26 Cusip:95000U2K8	30,154.90	30,459.72	101.532	0.02%	2.13%
20,000.0000	Wells Fargo & Co 2.1880% 04/30/26 Cusip:95000U2N2	20,000.00	20,361.83	101.809	0.02%	2.15%
20,000.0000	Wells Fargo & Co 3.0680% 04/30/41 Cusip:95000U2Q5	20,000.00	20,567.49	102.837	0.02%	2.98%
25,000.0000	Wells Fargo & Co 5.0130% 04/04/51 Cusip:95000U2M4	33,230.65	34,257.90	137.032	0.03%	3.74%
180,000.0000	Xilinx Inc 2.9500% 06/01/24 Cusip:983919AJ0	179,796.60	186,297.04	103.498	0.15%	2.85%
Total Corporate Bonds		3,950,110.33	4,150,611.06		3.34%	3.54%
Bond Funds - Taxable						
487,694.2220	Loomis Sayles Fixed Income-I Cusip:543495501	6,548,840.19	6,237,609.10	12.790	5.07%	2.25%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1**Asset Statement****As Of 12/31/2021**

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
444,922.7470	PIMCO Dynamic Bond Fund Cusip:72201M487	4,927,436.89	4,729,528.80	10.630	3.85%	2.09%
Total Bond Funds - Taxable		11,476,277.08	10,967,137.90		8.92%	2.18%
Foreign Bond						
35,000.0000	Aercap Ireland Capital 3.3000% 01/30/32 Cusip:00774MAX3	35,470.10	35,728.13	102.080	0.03%	3.23%
110,000.0000	Alibaba Group Hldg Ltd 3.6000% 1/28/24 Cusip:01609WAQ5	115,706.70	115,735.19	105.214	0.09%	3.42%
200,000.0000	Alibaba Group Holding 4.0000% 12/06/37 Cusip:01609WAU6	199,726.00	217,294.55	108.647	0.18%	3.68%
60,000.0000	Electricite De France 5.0000% 09/21/48 Cusip:268317AT1	58,812.00	78,216.06	130.360	0.06%	3.84%
60,000.0000	NXP BV/NXP Funding LLC 4.8750% 03/01/24 Cusip:62947QAZ1	63,281.40	64,462.73	107.438	0.05%	4.54%
Total Foreign Bond		472,996.20	511,436.66		0.41%	3.72%
Total Fixed Income		34,714,834.01	34,752,743.14		28.21%	2.17%
Cash & Equivalents						
Money Market - Taxable						
474,776.4300	Northern Institutional US Government Select Cusip:665278701	474,776.43	474,776.43	1.000	0.39%	0.03%
Total Money Market - Taxable		474,776.43	474,776.43		0.39%	0.03%
Total Cash & Equivalents		474,776.43	474,776.43		0.39%	0.03%
Other Assets						
Miscellaneous						
890.0000	Multi-Employer Property Trust Cusip:9M035500	5,032,015.69	11,959,573.20	13,437.723	9.73%	0.00%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
5,178,2483	PIMCO StocksPLUS LP- B Cusip:9M043700	3,133,126.70	20,409,765.34	3,941.442	16.60%	0.00%
<i>Total Miscellaneous</i>		8,165,142.39	32,369,338.54		26.33%	0.00%
<i>Total Other Assets</i>		8,165,142.39	32,369,338.54		26.33%	0.00%
<i>Total Asset</i>		74,000,464.07	122,938,716.03		99.90%	1.33%
PIMCO			332.59			
Multi-Employer Property Trust			805,723.77			
Timing difference						
Cash Account		813,662.06	813,662.06			
Total Asset		74,814,126.13	124,557,769.27			

TOLEDO NEWSPAPER UNIONS -
BLADE PENSION PLAN AND TRUST

EIN #34-6074138

Plan #001

Schedule H, line 4j - Schedule of Reportable Transactions
(Prepared Pursuant to Requirements of the Employee Retirement Income Security Act of 1974)

The enclosed Trust Company of Toledo Schedule of Reportable Transactions
(Pages 836-837) are incorporated herein by reference.

For the Year Ended December 31, 2021

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule of Reportable 5% Transactions

Reported By Issue

Asset Description	Buy or Sell Price	Trade Expense	Cost of Asset	Current Value	Net Gain or Loss	% Turnover
<i>Northern Institutional US Government Portf</i>						
24,125,577.57 Units Bought In 222 Transactions	100.00000000		24,125,577.57	24,125,577.57		20.75%
27,045,704.14 Units Sold In 124 Transactions	100.00000000	0.00	27,045,704.14	27,045,704.14	0.00	23.26%
				51,171,281.71	0.00	44.01%
<i>Northern Institutional US Government Select</i>						
8,946,079.3 Units Bought In 115 Transactions	100.00000000		8,946,079.30	8,946,079.30		7.69%
8,471,302.87 Units Sold In 53 Transactions	100.00000000		8,471,302.87	8,471,302.87	0.00	7.29%
				17,417,382.17	0.00	14.98%

NOTE : TURNOVER % BASED ON THE 01/01/2021 MARKET VALUE (EXCLUDING ACCRUALS AND PENDING TRANSACTIONS) OF 116,283,916.69

(5 % = 5,814,195.83)

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule of Reportable 5% Transactions

Reported By Broker

Asset Description	Buy or Sell Price	Trade Expense	Cost of Asset	Current Value	Net Gain or Loss	% Turnover
* No Broker Specified *						
Northern Institutional US Government Portf						
24,125,577.57 Units Bought In 222 Transactions	100.00000000		24,125,577.57	24,125,577.57		20.75%
27,045,704.14 Units Sold In 124 Transactions	100.00000000	0.00	27,045,704.14	27,045,704.14	0.00	23.26%
				51,171,281.71	0.00	44.01%
Northern Institutional US Government Select						
8,946,079.30 Units Bought In 115 Transactions	100.00000000		8,946,079.30	8,946,079.30		7.69%
8,471,302.87 Units Sold In 53 Transactions	100.00000000		8,471,302.87	8,471,302.87	0.00	7.29%
				17,417,382.17	0.00	14.98%
				68,588,663.88	0.00	58.98%

NOTE : TURNOVER % BASED ON THE 01/01/2021 MARKET VALUE (EXCLUDING ACCRUALS AND PENDING TRANSACTIONS) OF 116,283,916.69

(5 % = 5,814,195.83)

END OF REPORT

The Toledo Newspaper Unions Blade Pension Plan
EIN/PN 34-6074138/001
Attachment to 2020 Form 5500
Schedule SB, Part V – Statement of Methods/Actuarial Assumptions

Summary of Actuarial Methods

The ultimate cost of a pension plan is the excess of actual benefits and administrative expenses paid over actual net investment return on plan assets during the plan's existence until the last payment has been made to the last participant. A plan's "actuarial cost method" determines the expected incidence of actuarial costs by allocating portions of the ultimate cost to each plan year. The cost method is thus a budgeting tool to help ensure that a plan will be adequately and systematically funded. Annual contributions are also affected by a plan's "asset valuation method" (as well as plan provisions, actuarial assumptions, and actual plan demographic and investment experience each year).

Actuarial Cost Method

The actuarial cost method used for determining the Plan's ERISA funding requirements and the FASB ASC Topic 960 values is the Unit Credit method. Under this method, an accrued benefit is determined at each active participant's assumed retirement age based on compensation and service at both the beginning and the end of the current year. The Plan's normal cost is the sum of the present value of the excess of each active participant's accrued benefit at the end of the current year over that at the beginning of the current year. The Plan's accrued liability is the sum of (a) the present value of each active participant's accrued benefit at the beginning of the current year plus (b) the present value of each inactive participant's benefits. This method is prescribed for ERISA funding requirements by the Pension Protection Act of 2006.

Asset Valuation Method

The Actuarial Value of Assets used for determining the Plan's ERISA funding requirements is based on the permitted three-year asset smoothing as defined under IRS Notice 2009-22. Under this method, the Actuarial Value of Assets equals the Adjusted Market Value of Assets minus one-third and two-thirds, respectively, of the investment gain or loss for each of the two immediately preceding plan years, but it must be within 90% to 110% of the Adjusted Market Value of Assets. The expected investment return for a plan year is based on the lesser of the expected rate of return on plan assets (currently 6.50% per year) or the applicable statutory interest rate for the year.

The Actuarial Value of Assets for IRC Section 404 purposes, used in determining the Maximum Deductible Contribution, reflects the Plan Sponsor's election to use segment rate stabilization as permitted under IRS Notice 2012-61.

Amortization Method

For the Plan's ERISA funding requirements including the election for community newspaper relief under ARPA 2021, incremental Funding Shortfall amounts are amortized over a 30 year period, and the related shortfall amortization payment is determined on the first valuation date following the plan year in which it arises based on the segment rates used for ERISA minimum funding purposes on that date, as prescribed under IRC Section 430.

The Toledo Newspaper Unions Blade Pension Plan
EIN/PN 34-6074138/001
Attachment to 2021 Form 5500
Schedule SB, Part V – Statement of Methods/Actuarial Assumptions

Summary of Actuarial Assumptions

ECONOMIC ASSUMPTIONS

Interest Rates

The current funding and PBGC interest rates are as follows. The funding interest rates are prescribed under IRS regulations based on the Plan Sponsor's interest rate election as well as provided for in ARPA for eligible electing community newspaper plans. The PBGC interest rates are based on the Plan Sponsor's elected method for determining the premium funding target.

	Minimum Funding	Maximum Deductible	PBGC Premium
Segment 1 (0-5 years)	8.00%	2.22%	0.51%
Segment 2 (5-20 years)	8.00%	3.38%	2.26%
Segment 3 (20+ years)	8.00%	3.92%	3.01%
Effective Interest Rate	8.00%	3.46%	2.40%

ERISA minimum funding: 8.00% per year.

PBGC 4010 and Maximum Deductible Contribution: 24-month average segment rates, using a four-month lookback period, but not adjusted to reflect segment rate stabilization.

PBGC premium: Spot segment rates for the month preceding the valuation date, but not adjusted to reflect segment rate stabilization. Effective January 1, 2014, the standard method is used for the PBGC variable rate premium calculation.

FASB ASC Topic 960: 6.50% per year. This is the assumed rate of return for the Plan's entire portfolio of assets, net of investment expenses. It is based on the Plan's investment policy, including target asset allocation, and Milliman's capital market expectations.

Administrative Expenses

Expected administrative expenses payable from the trust are explicitly loaded to the normal cost. For the current valuation, the loading for expenses (assumed to be payable beginning of year) is \$800,000.

DEMOGRAPHIC ASSUMPTIONS

Except where noted, all demographic assumptions are based on the actuary's judgment and continual review of experience.

Mortality

ERISA minimum funding, Maximum Deductible Contribution, PBGC 4010 and PBGC premium: IRS 2021 static mortality for non-annuitants and healthy annuitants. For disabled lives, IRS Revenue Ruling 96-7 tables are used.

FASB ASC Topic 960: Pri-2012 blue collar dataset employee amount-weighted mortality tables adjusted to reflect mortality improvement scale MP-2020, with employee rates before benefit commencement and healthy annuitant rates after benefit commencement. For disabled lives, Pri-2012 total dataset disabled mortality tables adjusted to reflect mortality improvement scale MP-2020 is used.

The Toledo Newspaper Unions Blade Pension Plan
EIN/PN 34-6074138/001
Attachment to 2021 Form 5500
Schedule SB, Part V – Statement of Methods/Actuarial Assumptions

Retirement

Annual rates of retirement are shown in the following table for active participants who are eligible to retire.

Age	Rate
61 & Under	0%
62	30
63-64	25
65	50
66-69	35
70 & Over	100

Terminated vested participants are assumed to retire at age 62. For participants who terminated employment prior to January 1, 1999, the assumed age of commencement of deferred benefits is age 65.

Notwithstanding the above retirement rates, for “at-risk” calculations retirement, if eligible during the next 10 years, is assumed at the earliest retirement date.

Termination

Annual rates of termination are based on age. Sample rates are shown in the following table.

Age	Termination
20	10.73%
25	10.43
30	9.99
35	9.26
40	8.25
45	4.64
50	3.26
55	1.23
60	0.12

The Toledo Newspaper Unions Blade Pension Plan
EIN/PN 34-6074138/001
Attachment to 2021 Form 5500
Schedule SB, Part V – Statement of Methods/Actuarial Assumptions

Disability

Annual rates of disability are based on age. Sample rates are shown in the following table.

Age	Disability
20	0.06%
25	0.09
30	0.11
35	0.15
40	0.22
45	0.24
50	0.41
55	0.67
60	1.09

Occupational Disability

Annual rates of occupational disability are based on age. Sample rates are shown in the following table.

Age	Occupational Disability
20	0.79%
25	0.77
30	0.74
35	0.69
40	0.61
45	0.52
50	0.36
55	0.14
60	0.01

Decrement Timing

Decrements are assumed to occur at the middle of the year, except that 100% retirement (see above) is assumed to occur at the beginning of the year.

Form of Payment

Five-year certain and life annuity.

Marital Characteristics

For participants not in pay status: 75% of participants are assumed to be married to a spouse of the opposite sex. Males are assumed to be 2 years older than females.

For participants in pay status: Actual birth dates of spouses are included in the census data, where relevant.

The Toledo Newspaper Unions Blade Pension Plan
EIN/PN 34-6074138/001
Attachment to 2021 Form 5500
Schedule SB, Part V – Statement of Methods/Actuarial Assumptions

Benefits Not Valued

None.

Weighted Average Retirement Age

The weighted average retirement age for active participants is 64. This equals the sum, over all retirement ages, of the retirement age multiplied by the probability of retiring at that age, as shown below.

(a) Possible Retirement Age "r"	(b) Assumed Rate of Retirement at Age "r"	(c) Probability of Person Age 62 Still Working at "r"	(d) (b) x (c) = Probability of Person Age 62 Retiring at "r"	(e) (a) x (d) = Component of Weighted Average Retirement Age
62	0.30	1.000	0.300	18.600
63	0.25	0.700	0.175	11.025
64	0.25	0.525	0.131	8.384
65	0.50	0.394	0.197	12.805
66	0.35	0.197	0.069	4.554
67	0.35	0.128	0.045	3.015
68	0.35	0.083	0.029	1.972
69	0.35	0.054	0.019	1.311
70	1.00	0.035	0.035	<u>2.450</u>
Weighted Average Retirement Age:				64.116
Rounded to Nearest Age:				64

CHANGES IN ACTUARIAL ASSUMPTIONS SINCE PRIOR VALUATION

Interest rates for Maximum Deductible Contribution and PBGC 4010: From 2.79%, 3.92%, and 4.38% per year to 2.22%, 3.38%, and 3.92% per year, respectively, as required by statute.

Interest rates for PBGC premiums: From 2.03%, 3.06% and 3.59% per year to 0.51%, 2.26% and 3.01% per year, respectively.

Non-Disabled Mortality for ERISA minimum funding, Maximum Deductible Contribution, PBGC 4010 and PBGC premium: From statutory tables for 2020 to statutory tables for 2021.

Mortality Improvement Scale for FASB ASC Topic 960 purposes: From MP-2019 to MP-2020.

The Toledo Newspaper Unions Blade Pension Plan

EIN/PN 34-6074138/001

Attachment to 2021 Form 5500

Schedule SB, Line 26 – Schedule of Active Participant Data

The number of active participants, summarized by attained age and years of credited service as of January 1, 2021, is shown below.

Age	Years of Credited Service										Total
	0	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	
0-24	-	-	-	-	-	-	-	-	-	-	-
25-29	-	-	-	-	-	-	-	-	-	-	-
30-34	-	-	-	-	-	-	-	-	-	-	-
35-39	-	-	-	-	-	-	-	-	-	-	-
40-44	-	-	-	2	1	3	-	-	-	-	6
45-49	-	-	-	-	1	2	1	-	-	-	4
50-54	-	-	-	-	-	4	3	3	-	-	10
55-59	-	-	-	-	-	2	8	6	1	-	17
60-64	-	-	-	-	1	4	5	4	5	1	20
65-69	-	-	-	-	-	2	3	1	-	1	7
70+	-	-	-	-	-	-	1	-	-	-	1
Total	-	-	-	2	3	17	21	14	6	2	65

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021**This Form is Open to Public
Inspection**

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan The Toledo Newspaper Unions Blade Pension Plan		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Toledo Blade Company		D Employer Identification Number (EIN) 34-6074138
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2021</u>			
2 Assets:			
a Market value		2a	118,755,264
b Actuarial value		2b	108,997,869
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	664	80,689,211	80,689,211
b For terminated vested participants.....	100	6,448,251	6,448,251
c For active participants	65	5,851,489	5,929,805
d Total.....	829	92,988,951	93,067,267
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate		5	8.00 %
6 Target normal cost			
a Present value of current plan year accruals.....		6a	0
b Expected plan-related expenses		6b	800,000
c Total (line 6a + line 6b)		6c	800,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>9/6/2022</u>
Kenneth R. Germann Type or print name of actuary		Date 20-05750
Milliman, Inc. Firm name		Most recent enrollment number (317) 524-3556
17335 Golf Parkway Suite 100 Brookfield WI 53045 Address of the firm		Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2021
v. 210624

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>14.04</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		3446327
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>8.00</u> %		275706
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		3722033
d Portion of (c) to be added to prefunding balance		3722033
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	3722033

Part III Funding Percentages

14 Funding target attainment percentage	14	113.11%
15 Adjusted funding target attainment percentage	15	117.11%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	109.33%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
8.00 %2nd segment:
8.00 %3rd segment:
8.00 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

4

22 Weighted average retirement age**22**

64

23 Mortality table(s) (see instructions) ☐ Prescribed - combined☒ Prescribed - separate☐ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c) **31a** 800,000**b** Excess assets, if applicable, but not greater than line 31a **31b** 800,000**32** Amortization installments:**a** Net shortfall amortization installment

0

0

b Waiver amortization installment

0

0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) **34** 0

Carryover balance

Prefunding balance

Total balance

35 Balances elected for use to offset funding requirement

0

0

0

36 Additional cash requirement (line 34 minus line 35) **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)**37**

0

38 Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 0**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

The Toledo Newspaper Unions Blade Pension Plan
EIN/PN 34-6074138/001
Attachment to 2021 Form 5500
Schedule SB, Part V – Summary of Principle Plan Provisions

Summary of Principal Plan Provisions

This summary of plan provisions is intended to only describe the essential features of the Plan. All eligibility requirements and benefit amounts shall be determined in strict accordance with the plan document itself.

Definitions

Accrued Benefit:

Guild: The sum of base benefits and supplemental benefits as follows:

1. Base benefits; 0.56875% of compensation earned after January 1, 2004 plus 1.75% of compensation earned after January 1, 1999 through December 31, 2003 plus benefits accrued to January 1, 1999 increased periodically through plan amendments, and
2. Supplemental benefits; 0.572% of compensation earned after January 1, 2004 plus 1.76% of compensation earned after January 1, 1999 through December 31, 2003 plus benefits accrued to January 1, 1999 increased periodically through plan amendments.

Crafts: The sum of base benefits, supplemental benefits, and individual supplemental benefits as follows:

1. Base benefits; 0.56875% of compensation earned after January 1, 2004 plus 1.75% of compensation earned after January 1, 1999 through December 31, 2003 plus benefits accrued to January 1, 1999 increased periodically through plan amendments,
2. Supplemental benefits; 0.12025% of compensation earned after January 1, 2004 plus 0.37% of compensation earned after January 1, 1999 through December 31, 2003 plus benefits accrued to January 1, 1999 increased periodically through plan amendments, and
3. Individual supplemental benefits for the following Crafts:
 - a. Pressmen Supplement: \$13.53 per month per year of credited service accrued after January 1, 2004 plus \$41.62 per month per year of credited service accrued after January 1, 1999 through December 31, 2003 plus benefits accrued prior to January 1, 1999 increased periodically through plan amendments.
 - b. Electrician Supplement: \$9.01 per month per year of credited service accrued after January 1, 2004 plus \$27.71 per month per year of credited service accrued after January 1, 1999 through December 31, 2003 plus benefits accrued prior to January 1, 1999 increased periodically through plan amendments.
 - c. Mailer Supplement: \$11.85 per month per year of credited service accrued after January 1, 2004 plus \$36.46 per month per year of credited service accrued after January 1, 1992 through December 31, 2003 plus benefits accrued prior to January 1, 1992 increased periodically through plan amendments.
 - d. Paperhandler Supplement: \$20.47 per month per year of credited service accrued after January 1, 2004 plus \$62.99 per month per year of credited service accrued after January 1, 1993 through December 31, 2003 plus benefits accrued prior to January 1, 1993 increased periodically through plan amendments.

The Toledo Newspaper Unions Blade Pension Plan
EIN/PN 34-6074138/001
Attachment to 2021 Form 5500
Schedule SB, Part V – Summary of Principle Plan Provisions

- e. Typographical Supplement: \$30.80 per month per year of credited service accrued after January 1, 1991 through December 31, 1993 plus benefits accrued prior to January 1, 1991 increased periodically through plan amendments.
- f. Engraver Supplement: \$8.58 per month per year of credited service accrued after January 1, 2004 plus \$26.41 per month per year of credited service accrued after January 1, 1993 through December 31, 2003 plus benefits accrued prior to January 1, 1993 increased periodically through plan amendments.

Teamsters Local No. 20: \$4.32 per month of credited service accrued after January 1, 2004 plus \$13.29 per month per year of credited service accrued after January 1, 1999 through December 31, 2003 plus benefits accrued prior to January 1, 1999 increased through plan amendments.

Benefit Accruals: Effective July 29, 2007, all benefit accruals were frozen.

Compensation: Weekly base rate of earnings in effect on December 31 of a calendar year multiplied by the number of weekly pay periods during the calendar year.

Credited Service: One year of service for each calendar year after the date the employee began participating during which contributions were made for at least 90 percent of the regular shifts during that year. Fractional years of service shall be granted for the calendar year participation begins and ends and if contributions are made for fewer than 90 percent of the regular shifts during a calendar year.

Plan Effective Date: January 1, 1967. The plan was amended and restated effective January 1, 2013. The 1st, 2nd and 3rd amendments were adopted in 2014, 2016 and 2017, respectively.

Plan Year: The 12-month period beginning January 1 and ending December 31.

Vesting Service: One year of service for each year of employment after the hire date for which the employee is credited with 125 shifts of employment.

Eligibility for Participation

An eligible employee shall become a participant upon completion of 12 consecutive months of employment provided at least 40 shifts of employment are completed during such period.

Normal Retirement

Normal Retirement Date: The first day of the month coincident with or next following the attainment of age 65.

Normal Retirement Benefit: The Accrued Benefit payable monthly for life with 60 payments guaranteed.

Early Retirement

Early Retirement Date: The first day of the month coincident with or next following the attainment of age 55 and completion of 5 years of Vesting Service.

Early Retirement Benefit: For participants who terminated employment on or after January 1, 1999, the Accrued Benefit, multiplied by the appropriate factor below based on the number of years the participant's Early Retirement Date precedes the Normal Retirement Date, payable monthly for life with 60 payments guaranteed.

The Toledo Newspaper Unions Blade Pension Plan
EIN/PN 34-6074138/001
Attachment to 2021 Form 5500
Schedule SB, Part V – Summary of Principle Plan Provisions

Number of Years Early Retirement Date Precedes Normal Retirement Date											
	0	1	2	3	4	5	6	7	8	9	10
Factor	1.000	0.9540	0.9135	0.8775	0.8455	0.8170	0.7915	0.7685	0.7480	0.7290	0.7120

For participants who terminated employment prior to January 1, 1999, the Accrued Benefit, actuarially reduced based on the number of years the participant's Early Retirement Date precedes the Normal Retirement Date, payable monthly for life with 60 payments guaranteed.

Termination

Termination Date: The date of termination of service other than for reasons of retirement, disability, or death.

Termination Benefit: The Accrued Benefit, multiplied by the vested percentage in the following table, payable at the Normal Retirement Date, or payable as of the first day of any month coincident with or next following attainment of age 55 if at least 5 years of Vesting Service have been completed (reduced for commencement prior to Normal Retirement Date).

Years of Vesting Service	Vested Percentage
Less than 5	0%
5 or more	100%

Preretirement Death

Preretirement Death Benefit Eligibility: Surviving spouses of married participants or beneficiaries of unmarried participants with a vested Accrued Benefit who die before commencement of payments.

Preretirement Death Benefit: If a vested participant who has not yet retired dies on or before age 55, the participant's spouse will receive a benefit equal to the benefit the spouse would have received had the participant separated from service on the date of death, survived to age 55, retired with an immediate 50% Joint and Survivor Annuity at age 55 and died the date after the attainment of age 55.

If a vested participant who has not yet retired dies after age 55, the participant's spouse will receive a benefit equal to the benefit the spouse would have received had the participant retired on his date of death and elected to receive a 50% Joint and Survivor Annuity.

The participant's spouse may elect in lieu of the above benefit a monthly benefit equal to the participant's accrued benefit at the date of death. This monthly benefit is payable for 60 months certain beginning on the first of the month immediately following the participant's death. The above monthly benefit is also payable to beneficiaries of any unmarried vested participant who dies prior to retirement.

Disability Retirement

Disability Retirement Eligibility: Active participants who have completed at least 10 years of vesting service and who have been totally disabled for at least six months.

Disability Retirement Benefit: Payable immediately, a disability pension equal to as of the date of disablement the greater of:

The Toledo Newspaper Unions Blade Pension Plan
EIN/PN 34-6074138/001
Attachment to 2021 Form 5500
Schedule SB, Part V – Summary of Principle Plan Provisions

1. 75% of the sum of the monthly normal pension and one-twelfth of an amount equal to 0.8%* of the last full plan year of compensation multiplied by the number of full and fractional years between date of disability and normal retirement date**,
2. The monthly normal pension, or
3. \$60 prorated by number of shifts worked during the participant's last full year of employment divided by 222 (fraction cannot exceed 1).

* For Teamsters, the 0.8% portion is not applicable.

** For non-Guild participants, also includes 75% of the applicable individual supplemental benefit rate or Teamsters benefit rate multiplied by the number of full and fractional years between date of disability and normal retirement date.

If the above described active participant's disability is an occupational disability rather than a total disability and the participant is not eligible to commence receiving an early retirement benefit, the disability pension will instead be equal to the accrued benefit reduced by 1/6% for each month payment precedes the participant's 62nd birthday (but in no case less than 36% of accrued benefit) payable up to normal retirement date. Full accrued benefit payable thereafter.

Forms of Payment

Normal Forms: Life annuity without reduction with 60 payments guaranteed if single, reduced joint and 50% survivor annuity if married.

Optional Forms: Life annuity unreduced with 5 years certain; reduced life annuity with 10 years certain; reduced joint and 75% or 100% (as elected) survivor annuity.

Small Lump Sum: Payable if the actuarially equivalent present value of the vested Accrued Benefit is \$5,000 or less.

Changes in Principal Plan Provisions Since Prior Valuation

None.

The Toledo Newspaper Unions Blade Pension Plan

EIN/PN 34-6074138/001

Attachment to 2021 Form 5500

Schedule SB, Line 22 – Description of Weighted Average Retirement Age

Weighted Average Retirement Age

The weighted average retirement age for active participants is 64. This equals the sum, over all retirement ages, of the retirement age multiplied by the probability of retiring at that age, as shown below.

(a) Possible Retirement Age “r”	(b) Assumed Rate of Retirement at Age “r”	(c) Probability of Person Age 62 Still Working at “r”	(d) (b) x (c) = Probability of Person Age 62 Retiring at “r”	(e) (a) x (d) = Component of Weighted Average Retirement Age
62	0.30	1.000	0.300	18.600
63	0.25	0.700	0.175	11.025
64	0.25	0.525	0.131	8.384
65	0.50	0.394	0.197	12.805
66	0.35	0.197	0.069	4.554
67	0.35	0.128	0.045	3.015
68	0.35	0.083	0.029	1.972
69	0.35	0.054	0.019	1.311
70	1.00	0.035	0.035	<u>2.450</u>
Weighted Average Retirement Age:				64.116
Rounded to Nearest Age:				64

The Toledo Newspaper Unions Blade Pension Plan

EIN/PN 34-6074138/001

Attachment to 2021 Form 5500

Schedule SB, Line 41 – Description of Application of American Rescue Plan Act of 2021

The Board of Trustees of the Toledo Newspaper Unions – Blade Pension Plan resolved on June 22, 2021 to apply the alternative minimum funding standards under IRC 430(m)(4) beginning with the January 1, 2020 plan year, as made available under the special relief for community newspapers under the American Rescue Plan Act of 2021 passed on March 11, 2021. This relief includes use of an 8% interest rate to value plan liabilities and a 30-year amortization for Shortfall Bases.

TOLEDO NEWSPAPER UNIONS -
BLADE PENSION PLAN AND TRUST

EIN #34-6074138

Plan #001

Schedule H, line 4j - Schedule of Reportable Transactions
(Prepared Pursuant to Requirements of the Employee Retirement Income Security Act of 1974)

The enclosed Trust Company of Toledo Schedule of Reportable Transactions
(Pages 836-837) are incorporated herein by reference.

For the Year Ended December 31, 2021

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule of Reportable 5% Transactions

Reported By Issue

Asset Description	Buy or Sell Price	Trade Expense	Cost of Asset	Current Value	Net Gain or Loss	% Turnover
<i>Northern Institutional US Government Portf</i>						
24,125,577.57 Units Bought In 222 Transactions	100.00000000		24,125,577.57	24,125,577.57		20.75%
27,045,704.14 Units Sold In 124 Transactions	100.00000000	0.00	27,045,704.14	27,045,704.14	0.00	23.26%
				51,171,281.71	0.00	44.01%
<i>Northern Institutional US Government Select</i>						
8,946,079.30 Units Bought In 115 Transactions	100.00000000		8,946,079.30	8,946,079.30		7.69%
8,471,302.87 Units Sold In 53 Transactions	100.00000000		8,471,302.87	8,471,302.87	0.00	7.29%
				17,417,382.17	0.00	14.98%

NOTE : TURNOVER % BASED ON THE 01/01/2021 MARKET VALUE (EXCLUDING ACCRUALS AND PENDING TRANSACTIONS) OF 116,283,916.69

(5 % = 5,814,195.83)

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule of Reportable 5% Transactions

Reported By Broker

Asset Description	Buy or Sell Price	Trade Expense	Cost of Asset	Current Value	Net Gain or Loss	% Turnover
* No Broker Specified *						
Northern Institutional US Government Portf						
24,125,577.57 Units Bought In 222 Transactions	100.00000000		24,125,577.57	24,125,577.57		20.75%
27,045,704.14 Units Sold In 124 Transactions	100.00000000	0.00	27,045,704.14	27,045,704.14	0.00	23.26%
				51,171,281.71	0.00	44.01%
Northern Institutional US Government Select						
8,946,079.30 Units Bought In 115 Transactions	100.00000000		8,946,079.30	8,946,079.30		7.69%
8,471,302.87 Units Sold In 53 Transactions	100.00000000		8,471,302.87	8,471,302.87	0.00	7.29%
				17,417,382.17	0.00	14.98%
				68,588,663.88	0.00	58.98%

NOTE : TURNOVER % BASED ON THE 01/01/2021 MARKET VALUE (EXCLUDING ACCRUALS AND PENDING TRANSACTIONS) OF 116,283,916.69

(5 % = 5,814,195.83)

END OF REPORT

TOLEDO NEWSPAPER UNIONS -
BLADE PENSION PLAN AND TRUST

EIN #34-6074138

Plan #001

Schedule H, line 4i - Schedule of Assets (Held at End of Year)
(Prepared Pursuant to Requirements of the Employee Retirement Income Security Act of 1974)

The enclosed Trust Company of Toledo Asset Statement (Pages 267-308) is incorporated
herein by reference.

December 31, 2021

(a) (b) (c) Identity of issuer, borrower, lessor or similar party and description of investment	(d) Cost	(e) Market Value
Trust Company of Toledo Investments:		
Common Stocks	\$ 10,560,780	\$ 16,706,925
Mutual Funds	31,011,956	48,980,891
Real Estate Investment Trust	549,253	621,180
United States Government Securities	11,712,680	12,007,150
Corporate Bonds	4,423,107	4,662,048
Real Estate Mortgages	7,102,771	7,116,408
Multi-Employer Property Trust	5,032,015	12,765,297
PIMCO Stocks (Plus LP)	3,133,127	20,409,433
Cash and Short-Term Securities	1,288,438	1,288,438
Total Investments	<u>\$ 74,814,126</u>	<u>\$ 124,557,770</u>

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
Equities						
Common Stock						
443.0000	3M Company Cusip:88579Y101	85,714.50	78,690.09	177.630	0.06%	3.33%
564.0000	Abbott Laboratories Cusip:002824100	46,538.29	79,377.36	140.740	0.06%	1.34%
734.0000	AbbVie Inc Cusip:00287Y109	66,000.98	99,383.60	135.400	0.08%	4.17%
60.0000	ABIOMED Inc Cusip:003654100	19,322.66	21,550.20	359.170	0.02%	0.00%
440.0000	Accenture PLC-A Cusip:G1151C101	67,465.68	182,402.00	414.550	0.15%	0.94%
550.0000	Activision Blizzard Inc Cusip:00507V109	52,992.45	36,591.50	66.530	0.03%	0.71%
290.0000	Adobe Systems Inc Cusip:00724F101	114,580.49	164,447.40	567.060	0.13%	0.00%
150.0000	Advance Auto Parts Inc Cusip:00751Y106	30,053.72	35,982.00	239.880	0.03%	1.67%
450.0000	Advanced Micro Devices Inc Cusip:007903107	36,695.96	64,755.00	143.900	0.05%	0.00%
130.0000	Affiliated Managers Group Inc Cusip:008252108	21,681.05	21,386.30	164.510	0.02%	0.02%
590.0000	Agilent Technologies Inc Cusip:00846U101	93,555.51	94,193.50	159.650	0.08%	0.53%
110.0000	Align Technology Inc Cusip:016255101	64,426.63	72,289.80	657.180	0.06%	0.00%
230.0000	Allstate Corp Cusip:020002101	26,451.42	27,059.50	117.650	0.02%	2.75%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
155.0000	Alphabet Inc-A Cusip:02079K305	146,057.92	449,041.20	2,897.040	0.37%	0.00%
145.0000	Alphabet Inc-C Cusip:02079K107	130,611.99	419,570.55	2,893.590	0.34%	0.00%
168.0000	Amazon.com Inc Cusip:023135106	239,423.09	560,169.12	3,334.340	0.46%	0.00%
290.0000	American Electric Power Co Inc Cusip:025537101	25,040.89	25,801.30	88.970	0.02%	3.51%
590.0000	American Express Co Cusip:025816109	93,845.95	96,524.00	163.600	0.08%	1.05%
180.0000	AmerisourceBergen Corp Cusip:03073E105	20,950.18	23,920.20	132.890	0.02%	1.38%
259.0000	Amgen Inc Cusip:031162100	49,906.40	58,267.23	224.970	0.05%	3.45%
308.0000	Analog Devices Inc Cusip:032654105	39,525.04	54,137.16	175.770	0.04%	1.57%
60.0000	Anthem Inc Cusip:036752103	15,189.86	27,812.40	463.540	0.02%	0.98%
6,726.0000	Apple Inc Cusip:037833100	192,043.68	1,194,335.82	177.570	0.97%	0.50%
343.0000	Applied Materials Inc Cusip:038222105	21,544.04	53,974.48	157.360	0.04%	0.61%
652.0000	Arista Networks Inc Cusip:040413106	56,984.76	93,725.00	143.750	0.08%	0.00%
3,504.0000	AT&T Inc Cusip:00206R102	114,041.29	86,198.40	24.600	0.07%	8.46%
80.0000	Automatic Data Processing Inc Cusip:053015103	16,863.01	19,726.40	246.580	0.02%	1.69%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1 Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
35.0000	AutoZone Inc Cusip:053332102	36,326.50	73,373.65	2,096.390	0.06%	0.00%
170.0000	Avery Dennison Corp Cusip:053611109	26,878.66	36,816.90	216.570	0.03%	1.26%
1,766.0000	Bank of America Corp Cusip:060505104	43,895.44	78,569.34	44.490	0.06%	1.89%
52.0000	Bank of New York Mellon Corp Cusip:064058100	2,461.05	3,020.16	58.080	0.00%	2.34%
430.0000	Bath & Body Works Inc Cusip:070830104	13,692.73	30,009.70	69.790	0.02%	0.86%
230.0000	Baxter International Inc Cusip:071813109	19,175.46	19,743.20	85.840	0.02%	1.30%
953.0000	Berkshire Hathaway Inc-B Cusip:084670702	238,624.54	284,947.00	299.000	0.23%	0.00%
90.0000	Biogen Inc Cusip:09062X103	25,444.32	21,592.80	239.920	0.02%	0.00%
20.0000	Blackrock Inc Cusip:09247X101	16,471.10	18,311.20	915.560	0.01%	1.80%
50.0000	Booking Holdings Inc Cusip:09857L108	114,464.57	119,961.50	2,399.230	0.10%	0.00%
250.0000	Boston Scientific Corp Cusip:101137107	6,715.74	10,620.00	42.480	0.01%	0.00%
1,240.0000	Bristol Myers Squibb Cusip:110122108	67,548.39	77,314.00	62.350	0.06%	3.46%
156.0000	Broadcom Inc Cusip:11135F101	46,867.53	103,803.96	665.410	0.08%	2.46%
10.0000	Cable One Inc Cusip:12685J105	2,565.96	17,634.50	1,763.450	0.01%	0.62%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1**Asset Statement****As Of 12/31/2021**

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
90.0000	Cadence Design System Inc. Com Cusip:127387108	16,598.96	16,771.50	186.350	0.01%	0.00%
415.0000	Capital One Financial Corp Cusip:14040H105	31,162.96	60,212.35	145.090	0.05%	1.65%
80.0000	Caterpillar Inc Cusip:149123101	16,133.66	16,539.20	206.740	0.01%	2.15%
430.0000	CBOE Holdings Inc Cusip:12503M108	42,430.39	56,072.00	130.400	0.05%	1.38%
390.0000	CBRE Group Inc Cusip:12504L109	37,542.36	42,318.90	108.510	0.03%	0.00%
100.0000	CDW Corp Cusip:12514G108	15,949.74	20,478.00	204.780	0.02%	0.98%
460.0000	Cerner Corp Cusip:156782104	32,874.39	42,720.20	92.870	0.03%	1.16%
30.0000	Charter Communications Inc-A Cusip:16119P108	17,371.94	19,559.10	651.970	0.02%	0.00%
827.0000	Chevron Corp Cusip:166764100	88,054.17	97,048.45	117.350	0.08%	4.57%
130.0000	Chubb Ltd Cusip:H1467J104	21,923.80	25,130.30	193.310	0.02%	1.66%
30.0000	Church & Dwight Co Inc Cusip:171340102	2,851.80	3,075.00	102.500	0.00%	0.99%
80.0000	Cigna Corp Cusip:125523100	16,570.23	18,370.40	229.630	0.01%	1.74%
210.0000	Cincinnati Financial Corp Cusip:172062101	24,305.69	23,925.30	113.930	0.02%	2.21%
3,645.0000	Cisco Systems Inc Cusip:17275R102	140,604.32	230,983.65	63.370	0.19%	2.34%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1 Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
782.0000	Citigroup Inc Cusip:172967424	56,248.74	47,224.98	60.390	0.04%	3.38%
540.0000	Citizens Financial Group Inc Cusip:174610105	23,135.85	25,515.00	47.250	0.02%	3.30%
90.0000	CME Group Inc Cusip:12572Q105	17,183.48	20,561.40	228.460	0.02%	1.58%
1,984.0000	Coca-Cola Co/The Cusip:191216100	90,654.53	117,472.64	59.210	0.10%	2.84%
970.0000	Cognizant Tech Solutions Corp-A Cusip:192446102	68,262.68	86,058.40	88.720	0.07%	1.08%
323.0000	Colgate-Palmolive Company Cusip:194162103	25,227.63	27,564.82	85.340	0.02%	2.11%
687.0000	Comcast Corp-A Cusip:20030N101	33,705.92	34,576.71	50.330	0.03%	1.99%
200.0000	Comerica Inc Cusip:200340107	14,379.58	17,400.00	87.000	0.01%	3.13%
940.0000	ConocoPhillips Inc Cusip:20825C104	68,026.67	67,849.20	72.180	0.06%	2.55%
180.0000	Costco Wholesale Corp Cusip:22160K105	39,298.45	102,186.00	567.700	0.08%	0.56%
4,030.0000	Coterra Energy Inc Cusip:127097103	63,920.04	76,570.00	19.000	0.06%	2.63%
470.0000	CSX Corp Cusip:126408103	17,060.58	17,672.00	37.600	0.01%	0.99%
80.0000	Cummins Inc Cusip:231021106	18,016.29	17,451.20	218.140	0.01%	2.66%
540.0000	CVS Health Corp Cusip:126650100	38,419.14	55,706.40	103.160	0.05%	2.13%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
140.0000	Danaher Corp Cusip:235851102	22,833.07	46,061.40	329.010	0.04%	0.26%
140.0000	Deere & Co Cusip:244199105	47,132.00	48,004.60	342.890	0.04%	1.22%
360.0000	Dentsply Sirona Inc Cusip:24906P109	20,337.47	20,084.40	55.790	0.02%	0.79%
190.0000	Diamondback Energy Inc Cusip:25278X109	13,953.20	20,491.50	107.850	0.02%	1.85%
340.0000	Discover Financial Services Cusip:254709108	24,826.51	39,290.40	115.560	0.03%	1.73%
110.0000	Disney Walt Co Cusip:254687106	17,542.27	17,037.90	154.890	0.01%	0.00%
100.0000	Dollar General Corp Cusip:256677105	17,096.86	23,583.00	235.830	0.02%	0.71%
380.0000	Dominion Resources Inc/V/A Cusip:25746U109	27,884.99	29,852.80	78.560	0.02%	3.21%
30.0000	Dominos Pizza Inc Cusip:25754A201	15,418.58	16,929.90	564.330	0.01%	0.67%
320.0000	DR Horton Inc Cusip:23331A109	30,275.89	34,704.00	108.450	0.03%	0.83%
330.0000	eBay Inc Cusip:278642103	24,477.63	21,945.00	66.500	0.02%	1.08%
60.0000	Edwards Lifesciences Corp Cusip:28176E108	4,425.80	7,773.00	129.550	0.01%	0.00%
200.0000	Electronic Arts Inc Cusip:285512109	27,188.27	26,380.00	131.900	0.02%	0.52%
460.0000	Emerson Electric Company Cusip:291011104	40,110.09	42,766.20	92.970	0.03%	2.22%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1**Asset Statement****As Of 12/31/2021**

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
70.0000	Enphase Energy Inc Cusip:29355A107	17,433.74	12,805.80	182.940	0.01%	0.00%
290.0000	EOG Resources Inc Cusip:26875P101	25,418.99	25,760.70	88.830	0.02%	3.38%
70.0000	Equifax Inc Cusip:294429105	15,822.02	20,495.30	292.790	0.02%	0.53%
209.0000	Everest Re Group Ltd Cusip:G3223R108	55,498.80	57,249.28	273.920	0.05%	2.26%
2,246.0000	Exxon Mobil Corp Cusip:30231G102	116,270.47	137,432.74	61.190	0.11%	5.75%
130.0000	F5 Networks Inc Cusip:315616102	25,728.05	31,812.30	244.710	0.03%	0.00%
70.0000	FedEx Corporation Cusip:31428X106	16,922.16	18,104.80	258.640	0.01%	1.16%
60.0000	Fidelity National Information Services Inc Cusip:31620M106	8,979.44	6,549.00	109.150	0.01%	1.43%
162.0000	First Republic Bank Cusip:33616C100	35,028.75	33,454.62	206.510	0.03%	0.43%
290.0000	FirstEnergy Corp Cusip:337932107	11,125.44	12,061.10	41.590	0.01%	3.75%
140.0000	FleetCor Technologies Inc Cusip:339041105	32,613.91	31,337.60	223.840	0.03%	0.00%
2,820.0000	Ford Motor Company Cusip:345370860	41,635.84	58,571.40	20.770	0.05%	1.93%
1,130.0000	Fortive Corp Cusip:34959J108	82,200.90	86,207.70	76.290	0.07%	0.37%
470.0000	Fox Corp-A Cusip:35137L105	19,935.54	17,343.00	36.900	0.01%	1.30%

Schedule - 3.1.1 Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
1,010.0000	Franklin Resources Inc Cusip:354613101	36,125.88	33,824.90	33.490	0.03%	3.46%
290.0000	Garther Inc Cusip:366651107	61,513.73	96,952.80	334.320	0.08%	0.00%
350.0000	General Mills Inc Cusip:370334104	20,189.27	23,583.00	67.380	0.02%	3.03%
70.0000	General Motors Co Cusip:37045V100	3,842.76	4,104.10	58.630	0.00%	0.00%
410.0000	Gilead Sciences Inc Cusip:375558103	27,746.03	29,770.10	72.610	0.02%	3.91%
40.0000	Goldman Sachs Group Inc Cusip:38141G104	16,595.20	15,302.00	382.550	0.01%	2.09%
20.0000	Grainger W W Inc Cusip:384802104	6,544.39	10,364.80	518.240	0.01%	1.25%
170.0000	Hasbro Inc Cusip:418056107	16,649.76	17,302.60	101.780	0.01%	2.67%
260.0000	HCA Healthcare Inc Cusip:40412C101	42,471.01	66,799.20	256.920	0.05%	0.75%
120.0000	Hershey Co/The Cusip:427866108	19,452.12	23,216.40	193.470	0.02%	1.86%
500.0000	Hess Corp Cusip:42809H107	37,984.40	37,015.00	74.030	0.03%	1.35%
520.0000	Hologic Inc Cusip:436440101	35,429.68	39,811.20	76.560	0.03%	0.00%
430.0000	Home Depot Inc Cusip:437076102	97,396.13	178,454.30	415.010	0.15%	1.59%
125.0000	Honeywell International Inc Cusip:438516106	23,670.50	26,063.75	208.510	0.02%	1.88%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1 Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
1,710.0000	HP Inc Cusip:40434L105	45,424.37	64,415.70	37.670	0.05%	2.65%
50.0000	Humana Inc Cusip:444859102	20,217.01	23,193.00	463.860	0.02%	0.60%
1,300.0000	Huntington Bancshares Inc Cusip:446150104	12,389.87	20,046.00	15.420	0.02%	4.02%
30.0000	IDEXX Laboratories Inc Cusip:45168D104	11,386.35	19,753.80	658.460	0.02%	0.00%
270.0000	Illinois Tool Works Inc Cusip:452308109	42,215.23	66,636.00	246.800	0.05%	1.98%
50.0000	Illumina Inc Cusip:452327109	21,328.48	19,022.00	380.440	0.02%	0.00%
380.0000	Incyte Corp Cusip:45337C102	24,811.69	27,892.00	73.400	0.02%	0.00%
1,542.0000	Intel Corp Cusip:458140100	88,532.14	79,413.00	51.500	0.06%	2.70%
30.0000	Intuit Inc Cusip:461202103	20,391.42	19,296.60	643.220	0.02%	0.42%
80.0000	Intuitive Surgical Inc Cusip:46120E602	27,201.53	28,744.00	359.300	0.02%	0.00%
920.0000	Invesco Ltd Cusip:G491BT108	22,476.77	21,178.40	23.020	0.02%	2.95%
200.0000	IQVIA Holdings Inc Cusip:46266C105	37,363.05	56,428.00	282.140	0.05%	0.00%
260.0000	Jack Henry & Associates Inc Cusip:426281101	45,171.01	43,417.40	166.990	0.04%	1.10%
1,321.0000	Johnson & Johnson Cusip:478160104	151,620.44	225,983.47	171.070	0.18%	2.48%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
1,540.0000	JP Morgan Chase & Co Cusip:46625H100	116,300.86	243,859.00	158.350	0.20%	2.53%
250.0000	KeyCorp Cusip:493267108	4,209.57	5,782.50	23.130	0.00%	3.37%
1,630.0000	Kinder Morgan Inc Cusip:49456B101	27,627.36	25,851.80	15.860	0.02%	6.81%
90.0000	KLA Corp Cusip:482480100	27,797.89	38,709.90	430.110	0.03%	0.98%
740.0000	Kraft Heinz Co/The Cusip:500754106	25,400.48	26,566.00	35.900	0.02%	4.46%
140.0000	Laboratory Corp Of America Holdings Cusip:50540R409	32,208.86	43,989.40	314.210	0.04%	0.00%
272.0000	Lennar Corp-A Cusip:526057104	25,977.66	31,595.52	116.160	0.03%	0.86%
100.0000	Lilly Eli & Co Cusip:532457108	22,886.56	27,622.00	276.220	0.02%	1.42%
250.0000	Lincoln National Corp Cusip:534187109	16,431.05	17,065.00	68.260	0.01%	2.64%
180.0000	Linde PLC Cusip:G5494J103	19,782.00	62,357.40	346.430	0.05%	1.22%
2,150.0000	LKQ Corp Cusip:501889208	96,587.02	129,064.50	60.030	0.10%	1.67%
50.0000	Lockheed Martin Corp Cusip:539830109	17,156.98	17,770.50	355.410	0.01%	3.15%
615.0000	Lowe's Companies Inc Cusip:548661107	101,026.53	158,965.20	258.480	0.13%	1.24%
259.0000	LyondellBasell Industries NV-A Cusip:N53745100	26,625.48	23,887.57	92.230	0.02%	4.90%

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
340.0000	M&T Bank Corp Cusip:55261F104	38,803.24	52,217.20	153.580	0.04%	3.13%
470.0000	Marathon Petroleum Corp Cusip:56585A102	30,440.53	30,075.30	63.990	0.02%	3.63%
50.0000	MarketAxess Holdings Inc Cusip:57060D108	20,862.81	20,563.50	411.270	0.02%	0.64%
510.0000	Marsh & McLennan Co Inc Cusip:571748102	56,022.13	88,648.20	173.820	0.07%	1.23%
360.0000	MasterCard Inc-A Cusip:57636Q104	60,114.80	129,355.20	359.320	0.11%	0.55%
389.0000	McDonalds Corp Cusip:580135101	89,022.93	104,279.23	268.070	0.08%	2.06%
230.0000	McKesson Corp Cusip:58155Q103	41,499.08	57,171.10	248.570	0.05%	0.76%
380.0000	Medtronic PLC Cusip:G5960L103	42,603.44	39,311.00	103.450	0.03%	2.44%
927.0000	Merck & Co Inc Cusip:58933Y105	50,662.35	71,045.28	76.640	0.06%	3.60%
1,200.0000	Meta Platforms Inc Cusip:30303M102	216,888.50	403,620.00	336.350	0.33%	0.00%
10.0000	Mettler-Toledo International Inc Cusip:592688105	15,608.10	16,972.10	1,697.210	0.01%	0.00%
100.0000	Microchip Technology Inc Cusip:595017104	5,320.34	8,706.00	87.060	0.01%	1.07%
390.0000	Micron Technology Inc Cusip:595112103	29,932.50	36,328.50	93.150	0.03%	0.43%
3,519.0000	Microsoft Corp Cusip:594918104	198,922.75	1,183,510.08	336.320	0.96%	0.74%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
100.0000	Moderna Inc Cusip:60770K107	32,172.74	25,398.00	253.980	0.02%	0.00%
335.0000	Mondelez International Inc Cusip:609207105	17,832.07	22,213.85	66.310	0.02%	2.11%
40.0000	Monolithic Power Systems Inc Cusip:609839105	17,339.10	19,733.20	493.330	0.02%	0.49%
240.0000	Monster Beverage Corp Cusip:61174X109	21,200.67	23,049.60	96.040	0.02%	0.00%
55.0000	Moody's Corp Cusip:615369105	13,411.79	21,481.90	390.580	0.02%	0.63%
260.0000	Morgan Stanley Cusip:617446448	26,058.50	25,521.60	98.160	0.02%	2.85%
240.0000	Motorola Solutions Inc Cusip:620076307	34,026.93	65,208.00	271.700	0.05%	1.16%
100.0000	Netflix Inc Cusip:64110L106	54,886.73	60,244.00	602.440	0.05%	0.00%
970.0000	News Corp-A Cusip:65249B109	22,786.56	21,640.70	22.310	0.02%	0.90%
1,020.0000	News Corp-B Cusip:65249B208	24,508.25	22,950.00	22.500	0.02%	0.89%
210.0000	Nike Inc-B Cusip:654106103	34,561.52	35,000.70	166.670	0.03%	0.73%
700.0000	NiSource Inc Cusip:65473P105	17,636.40	19,327.00	27.610	0.02%	3.19%
220.0000	Norfolk Southern Corp Cusip:655844108	53,917.77	65,496.20	297.710	0.05%	1.40%
50.0000	Northrop Grumman Corp Cusip:666807102	18,439.99	19,353.50	387.070	0.02%	1.62%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
830.0000	NortonLifeLock Inc Cusip:668771108	22,387.02	21,563.40	25.980	0.02%	1.92%
910.0000	Nvidia Corp Cusip:67066G104	49,092.74	267,640.10	294.110	0.22%	0.05%
260.0000	NXP Semiconductors NV Cusip:N6596X109	53,250.16	59,222.80	227.780	0.05%	0.99%
30.0000	O'Reilly Automotive Inc Cusip:67103H107	16,221.16	21,186.90	706.230	0.02%	0.00%
170.0000	Old Dominion Freight Line Cusip:679580100	42,420.90	60,924.60	358.380	0.05%	0.22%
400.0000	ONEOK Inc Cusip:682680103	15,783.77	23,504.00	58.760	0.02%	6.36%
914.0000	Organon & Co Cusip:68622V106	26,600.13	27,831.30	30.450	0.02%	3.68%
1,005.0000	Otis Worldwide Corp Cusip:68902V107	70,385.42	87,505.35	87.070	0.07%	1.10%
10.0000	Parker Hannifin Corp Cusip:701094104	2,810.50	3,181.20	318.120	0.00%	1.30%
289.0000	PayPal Holdings Inc Cusip:70450Y103	11,966.63	54,499.62	188.580	0.04%	0.00%
350.0000	Penn National Gaming Inc Cusip:707569109	18,575.94	18,147.50	51.850	0.01%	0.00%
346.0000	PepsiCo Inc Cusip:713448108	39,821.42	60,103.66	173.710	0.05%	2.48%
1,874.0000	Pfizer Inc Cusip:717081103	73,082.88	110,659.70	59.050	0.09%	2.71%
383.0000	Philip Morris International Cusip:718172109	28,798.89	36,385.00	95.000	0.03%	5.26%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
120.0000	Pioneer Natural Resources Co Cusip:723787107	15,669.90	21,825.60	181.880	0.02%	1.26%
110.0000	Pool Corp Cusip:73278L105	40,471.42	62,260.00	566.000	0.05%	0.57%
820.0000	Procter & Gamble Co Cusip:742718109	82,990.94	134,135.60	163.580	0.11%	2.13%
270.0000	PVH Corp Cusip:693656100	25,622.28	28,795.50	106.650	0.02%	0.14%
40.0000	Qorvo Inc Cusip:74736K101	4,444.40	6,255.60	156.390	0.01%	0.00%
1,000.0000	Qualcomm Inc Cusip:747525103	112,124.19	182,870.00	182.870	0.15%	1.49%
705.0000	Raymond James Financial Inc Cusip:754730109	59,999.22	70,782.00	100.400	0.06%	1.35%
90.0000	Regeneron Pharmaceuticals Inc Cusip:75886F107	47,422.39	56,836.80	631.520	0.05%	0.00%
1,670.0000	Regions Financial Corp Cusip:7591EP100	24,274.31	36,406.00	21.800	0.03%	3.12%
130.0000	Republic Services Inc Cusip:760759100	8,465.70	18,128.50	139.450	0.01%	1.32%
190.0000	ResMed Inc Cusip:761152107	47,162.06	49,491.20	260.480	0.04%	0.64%
100.0000	Robert Half International Inc Cusip:770323103	5,409.00	11,152.00	111.520	0.01%	1.36%
70.0000	Ross Stores Inc Cusip:778296103	8,692.29	7,999.60	114.280	0.01%	1.00%
110.0000	S&P Global Inc Cusip:78409V104	23,760.34	51,912.30	471.930	0.04%	0.65%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
380.0000	Salesforce.com Inc Cusip:794661302	94,708.22	96,569.40	254.130	0.08%	0.00%
66.0000	Schlumberger Ltd Cusip:806857108	2,019.29	1,976.70	29.950	0.00%	1.67%
340.0000	Sealed Air Corp Cusip:81211K100	16,666.25	22,939.80	67.470	0.02%	1.19%
170.0000	ServiceNow Inc Cusip:81762P102	64,056.96	110,348.70	649.110	0.09%	0.00%
50.0000	Sherwin-Williams Co/The Cusip:824348106	13,844.19	17,608.00	352.160	0.01%	0.62%
350.0000	Skyworks Solutions Inc Cusip:83088M102	60,107.41	54,299.00	155.140	0.04%	1.44%
1,130.0000	Smith (AO) Corp Cusip:831865209	74,982.55	97,010.50	85.850	0.08%	1.30%
260.0000	Southern Co/The Cusip:842587107	16,462.09	17,830.80	68.580	0.01%	3.85%
570.0000	Starbucks Corp Cusip:855244109	65,740.20	66,672.90	116.970	0.05%	1.68%
2,025.0000	Synchrony Financial Cusip:87165B103	80,854.25	93,939.75	46.390	0.08%	1.90%
86.0000	Sysco Corp Cusip:871829107	6,195.24	6,755.30	78.550	0.01%	2.39%
100.0000	T Rowe Price Group Inc Cusip:74144T108	18,970.34	19,664.00	196.640	0.02%	2.20%
290.0000	Take-Two Interactive Software Cusip:874054109	52,461.28	51,538.80	177.720	0.04%	0.00%
580.0000	Tapestry Inc Cusip:876030107	24,413.32	23,548.00	40.600	0.02%	2.46%

Schedule - 3.1.1 Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
352.0000	Target Corp Cusip:87612E106	49,795.29	81,466.88	231.440	0.07%	1.56%
354.0000	Tesla Inc Cusip:88160R101	236,729.09	374,100.12	1,056.780	0.30%	0.00%
280.0000	Texas Instruments Inc Cusip:882508104	47,038.11	52,771.60	188.470	0.04%	2.44%
260.0000	Thermo Fisher Scientific Inc Cusip:883556102	58,958.45	173,482.40	667.240	0.14%	0.16%
860.0000	TJX Companies Inc Cusip:872540109	60,003.11	65,291.20	75.920	0.05%	1.37%
280.0000	Travelers Cos Inc/The Cusip:89417E109	45,268.72	43,800.40	156.430	0.04%	2.25%
1,100.0000	Truist Financial Corp Cusip:89832Q109	47,420.67	64,405.00	58.550	0.05%	3.28%
40.0000	Twitter Inc Cusip:90184L102	2,849.20	1,728.80	43.220	0.00%	0.00%
40.0000	Tyler Technologies Inc Cusip:902252105	19,323.68	21,518.00	537.950	0.02%	0.00%
750.0000	Tyson Foods Inc-A Cusip:902494103	56,564.78	65,370.00	87.160	0.05%	2.11%
60.0000	Ulta Beauty Inc Cusip:90384S303	22,077.21	24,740.40	412.340	0.02%	0.00%
215.0000	Union Pacific Corp Cusip:907818108	48,338.56	54,164.95	251.930	0.04%	1.87%
454.0000	United Parcel Service-B Cusip:911312106	92,833.85	97,310.36	214.340	0.08%	1.90%
390.0000	UnitedHealth Group Inc Cusip:91324P102	87,634.09	195,834.60	502.140	0.16%	1.16%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
750.0000	US Bancorp Cusip:902973304	42,392.73	42,127.50	56.170	0.03%	3.28%
80.0000	Valero Energy Corp Cusip:91913Y100	6,505.31	6,008.80	75.110	0.00%	5.22%
70.0000	VeriSign Inc Cusip:92343E102	15,467.75	17,767.40	253.820	0.01%	0.00%
2,070.0000	Verizon Communications Inc Cusip:92343V104	115,388.57	107,557.20	51.960	0.09%	4.93%
120.0000	Vertex Pharmaceuticals Inc Cusip:92532F100	21,410.24	26,352.00	219.600	0.02%	0.00%
180.0000	Victorias Secret & Co Cusip:926400102	3,763.42	9,997.20	55.540	0.01%	0.00%
499.0000	Visa Inc-A Cusip:92826C839	98,372.21	108,138.29	216.710	0.09%	0.69%
1,160.0000	Vontier Corp Cusip:928881101	39,360.39	35,646.80	30.730	0.03%	0.33%
905.0000	Walmart Inc Cusip:931142103	107,494.06	130,944.45	144.690	0.11%	1.52%
280.0000	Waters Corporation Cusip:941848103	96,911.57	104,328.00	372.600	0.08%	0.00%
1,001.0000	Wells Fargo & Co Cusip:949746101	22,892.46	48,027.98	47.980	0.04%	1.67%
40.0000	West Pharmaceutical Services Inc Cusip:955306105	17,621.80	18,760.40	469.010	0.02%	0.15%
1,315.0000	Western Union Co/The Cusip:959802109	28,798.89	23,459.60	17.840	0.02%	5.27%
700.0000	WR Berkley Corp Cusip:084423102	54,892.99	57,673.00	82.390	0.05%	0.63%

Schedule - 3.1.1**Asset Statement****As Of 12/31/2021**

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
250.0000	Xcel Energy Inc Cusip:98389B100	16,427.78	16,925.00	67.700	0.01%	2.70%
605.0000	Yum! Brands Inc Cusip:988498101	71,947.52	84,010.30	138.860	0.07%	1.44%
220.0000	Zoetis Inc Cusip:98978V103	30,698.43	53,686.60	244.030	0.04%	0.53%
Total Common Stock		10,560,779.66	16,706,925.42		13.56%	1.22%
Real Estate Investment Trust						
90.0000	American Tower Corp Cusip:03027X100	24,015.66	26,325.00	292.500	0.02%	1.78%
110.0000	Crown Castle Intl Corp Cusip:22822V101	21,699.78	22,961.40	208.740	0.02%	2.82%
280.0000	Duke Realty Corp Cusip:264411505	16,497.57	18,379.20	65.640	0.01%	1.71%
290.0000	Equity Residential Properties Trust Cusip:29476L107	25,059.15	26,245.00	90.500	0.02%	2.66%
50.0000	Essex Property Trust Inc Cusip:297178105	17,119.14	17,611.50	352.230	0.01%	2.37%
160.0000	Extra Space Storage Inc Cusip:30225T102	31,439.19	36,276.80	226.730	0.03%	2.21%
670.0000	Federal Realty Investment Trust Cusip:313747206	78,815.67	91,334.40	136.320	0.07%	3.14%
90.0000	Mid-America Apartment Communities Inc Cusip:59522J103	17,912.60	20,649.60	229.440	0.02%	1.90%
120.0000	Prologis Inc Cusip:74340W103	16,490.54	20,203.20	168.360	0.02%	1.50%
110.0000	Public Storage Inc Cusip:74460D109	30,910.23	41,201.60	374.560	0.03%	2.14%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
1,703.0000	Regency Centers Corp Cusip:758849103	98,830.21	128,321.05	75.350	0.10%	3.32%
50.0000	SBA Communications Corp Cusip:78410G104	18,146.11	19,451.00	389.020	0.02%	0.60%
146.0000	Simon Property Group Inc Cusip:828806109	18,337.60	23,326.42	159.770	0.02%	4.13%
2,024.0000	Ventas Inc Cusip:92276F100	110,243.00	103,466.88	51.120	0.08%	3.52%
90.0000	Welltower Inc Cusip:95040Q104	6,646.46	7,719.30	85.770	0.01%	2.84%
430.0000	Weyerhaeuser Co Cusip:962166104	17,090.18	17,707.40	41.180	0.01%	1.65%
	Total Real Estate Investment Trust	549,253.09	621,179.75		0.49%	2.78%
	Equity Fund					
167,191.4370	Vanguard Total Stock Market Index-Instl Cusip:922908801	6,006,752.17	19,658,369.16	117.580	15.99%	1.21%
	Total Equity Fund	6,006,752.17	19,658,369.16		15.99%	1.21%
	International Equity Fund					
185.593.8850	American Fund EuroPacific Growth Fund-R6 Cusip:298706821	8,559,656.71	12,013,492.18	64.730	9.77%	1.83%
46,369.0240	Vanguard Total International Stock Instl Cusip:921909784	4,969,269.61	6,341,891.41	136.770	5.16%	3.08%
	Total International Equity Fund	13,528,926.32	18,355,383.59		14.93%	2.26%
	Total Equities	30,645,711.24	55,341,857.92		44.97%	1.58%
	Fixed Income					
	US Government Notes & Bonds					
105.000.0000	United States Treas Bds 08/15/40 Cusip:912810SQ2	100,800.00	91,973.49	87.594	0.07%	1.28%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
35,000.0000	United States Treas Bds 05/15/50	31,627.15	29,864.84	85.328	0.02%	1.46%
	Cusip:912810SN9					
170,000.0000	United States Treas Bds 08/15/50	152,467.58	149,626.52	88.016	0.12%	1.56%
	Cusip:912810SP4					
310,000.0000	United States Treas Bds 11/15/40	266,648.44	283,419.98	91.426	0.23%	1.50%
	Cusip:912810ST6					
50,000.0000	United States Treas Bds 11/15/50	42,499.03	46,802.75	93.606	0.04%	1.74%
	Cusip:912810SS8					
155,000.0000	United States Treas Bds 08/15/41	152,220.90	150,761.68	97.266	0.12%	1.80%
	Cusip:912810TA6					
80,000.0000	United States Treas Bds 02/15/41	76,053.13	79,434.40	99.293	0.06%	1.89%
	Cusip:912810SW9					
25,000.0000	United States Treas Bds 02/15/51	24,602.34	24,847.65	99.391	0.02%	1.89%
	Cusip:912810SU3					
10,000.0000	United States Treas Bds 05/15/41	10,827.73	10,535.94	105.359	0.01%	2.14%
	Cusip:912810SY5					
28,000.0000	United States Treas Bds 05/15/51	29,535.63	31,062.50	110.938	0.03%	2.14%
	Cusip:912810SX7					
385,000.0000	United States Treas Bds 05/15/46	384,251.37	427,139.41	110.945	0.35%	2.25%
	Cusip:912810RS9					
145,000.0000	United States Treas Bds 08/15/47	142,652.35	169,400.75	116.828	0.14%	2.35%
	Cusip:912810RY6					

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
270,000.0000	United States Treas Bds 08/15/48 Cusip:912810SD1	266,941.41	331,699.32	122.852	0.27%	2.44%
35,000.0000	United States Treas Bds 11/15/45 Cusip:912810RP5	37,214.06	42,202.34	120.578	0.03%	2.49%
335,000.0000	United States Treas Bds 05/15/48 Cusip:912810SC3	330,313.67	420,320.48	125.469	0.34%	2.49%
65,000.0000	United States Treas Bds 05/15/44 Cusip:912810RG5	70,131.44	82,110.73	126.324	0.07%	2.67%
290,000.0000	United States Treas Nts 11/30/22 Cusip:91282CAX9	289,909.38	289,342.86	99.773	0.24%	0.13%
2,140,000.0000	United States Treas Nts 12/15/23 Cusip:91282CBA8	2,134,650.00	2,115,674.62	98.863	1.72%	0.13%
100,000.0000	United States Treas Nts 06/15/23 Cusip:912828ZU7	100,101.56	99,539.10	99.539	0.08%	0.25%
235,000.0000	United States Treas Nts 07/31/25 Cusip:91282CAB7	235,458.98	228,032.72	97.035	0.19%	0.26%
55,000.0000	United States Treas Nts 08/31/25 Cusip:91282CAJ0	54,976.37	53,300.61	96.910	0.04%	0.26%
45,000.0000	United States Treas Nts 09/30/25 Cusip:91282CAM3	44,725.78	43,593.75	96.875	0.04%	0.26%
1,200,000.0000	United States Treas Nts 11/30/25 Cusip:91282CAZ4	1,194,796.87	1,164,280.80	97.023	0.95%	0.39%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1 Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
40,000.0000	United States Treas Nts 05/31/27 Cusip:912828ZS2	39,909.38	38,329.68	95.824	0.03%	0.52%
275,000.0000	United States Treas Nts 03/31/27 Cusip:912828ZE3	276,947.66	266,008.88	96.731	0.22%	0.65%
245,000.0000	United States Treas Nts 05/15/30 Cusip:912828ZQ6	245,824.80	229,314.37	93.598	0.19%	0.67%
10,000.0000	United States Treas Nts 08/15/30 Cusip:91282CAE1	9,856.25	9,335.94	93.359	0.01%	0.67%
110,000.0000	United States Treas Nts 11/15/30 Cusip:91282CAV3	105,247.47	104,697.67	95.180	0.09%	0.92%
95,000.0000	United States Treas Nts 10/31/26 Cusip:91282CDG3	94,513.87	94,428.48	99.398	0.08%	1.13%
305,000.0000	United States Treas Nts 08/15/31 Cusip:91282CCS8	303,224.81	298,566.33	97.891	0.24%	1.28%
105,000.0000	United States Treas Nts 08/31/26 Cusip:912828YD6	102,945.12	105,672.63	100.641	0.09%	1.37%
45,000.0000	United States Treas Nts 11/15/31 Cusip:91282CDJ7	44,903.32	44,486.73	98.859	0.04%	1.39%
120,000.0000	United States Treas Nts 01/31/27 Cusip:912828Z78	123,665.63	121,410.96	101.176	0.10%	1.48%
395,000.0000	United States Treas Nts 05/15/31 Cusip:91282CCB5	402,632.42	400,431.25	101.375	0.33%	1.60%

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
30,000.0000	United States Treas Nts 08/15/29 Cusip:912828YB0	29,575.78	30,462.90	101.543	0.02%	1.60%
210,000.0000	United States Treas Nts 07/15/22 Cusip:9128287C8	209,573.44	211,681.68	100.801	0.17%	1.74%
175,000.0000	United States Treas Nts 11/15/29 Cusip:912828YS3	176,884.18	179,545.98	102.598	0.15%	1.71%
245,000.0000	United States Treas Nts 12/31/26 Cusip:912828YX2	250,196.68	250,914.55	102.414	0.20%	1.71%
100,000.0000	United States Treas Nts 05/31/26 Cusip:9128286X3	100,808.59	103,921.90	103.922	0.08%	2.04%
5,000.0000	United States Treas Nts 03/31/26 Cusip:9128286L9	4,951.37	5,216.41	104.328	0.00%	2.16%
40,000.0000	United States Treas Nts 04/30/26 Cusip:9128286S4	40,073.44	41,970.32	104.926	0.03%	2.26%
165,000.0000	United States Treas Nts 05/15/29 Cusip:9128286T2	168,380.86	176,015.07	106.676	0.14%	2.23%
70,000.0000	United States Treas Nts 01/31/26 Cusip:9128286A3	70,374.61	74,049.64	105.785	0.06%	2.48%
45,000.0000	United States Treas Nts 02/15/29 Cusip:9128286B1	45,326.57	48,689.64	108.199	0.04%	2.43%
345,000.0000	United States Treas Nts 11/15/27 Cusip:9128283F5	332,957.03	362,492.54	105.070	0.29%	2.14%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1**Asset Statement****As Of 12/31/2021**

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
375,000.0000	United States Treas Nts 2.7500% 02/15/28 Cusip:9128283W8	372,331.05	405,615.38	108.164	0.33%	2.54%
25,000.0000	United States Treas Nts 2.7500% 08/31/25 Cusip:9128284Z0	24,373.05	26,458.00	105.832	0.02%	2.60%
65,000.0000	United States Treas Nts 2.8750% 05/15/28 Cusip:9128284N7	64,484.57	70,872.88	109.035	0.06%	2.64%
185,000.0000	United States Treas Nts 2.8750% 08/15/28 Cusip:9128284V9	182,071.10	202,206.48	109.301	0.16%	2.63%
145,000.0000	United States Treas Nts 3.1250% 11/15/28 Cusip:9128285M8	150,516.80	161,301.19	111.242	0.13%	2.81%
960,000.0000	US Treasury Notes 1.1250% 02/15/31 Cusip:91282CBL4	923,070.31	932,737.92	97.160	0.76%	1.16%
	Total U S Government Notes & Bonds	11,069,025.33	11,361,802.64		9.24%	1.24%
	Government Agency Securities					
180,000.0000	United States Treas Nts 1.1250% 02/29/28 Cusip:91282CBP5	176,871.09	177,532.02	98.629	0.14%	1.14%
	Total Government Agency Securities	176,871.09	177,532.02		0.14%	1.14%
	G N M A Pools					
108,519.8400	GNMA 2.5000% 09/20/51 Cusip:36179WNE4	111,877.18	111,332.74	102.592	0.09%	2.44%
54,591.7900	GNMA 2.5000% 10/20/51 Cusip:36179WQA9	56,336.17	56,006.84	102.592	0.05%	2.44%
102,567.0900	GNMA 3.5000% 08/20/51 Cusip:36179WLR7	109,206.49	107,116.01	104.435	0.09%	3.35%
17,700.6100	GNMA FHA/VA Pool 521285 5.5000% 04/15/35 Cusip:36211SCW5	18,032.48	20,307.92	114.730	0.02%	4.79%

Schedule - 3.1.1 Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
13,888.8500	GNMA FHAVA Pool 781769 5.0000% 11/15/33 Cusip:36225B6E3	13,528.62	16,030.79	115.422	0.01%	4.33%
4,057.4600	GNMA FHAVA Pool 8375 1.6250% 02/20/24 Cusip:36202KJU0	4,151.29	4,127.69	101.731	0.00%	1.97%
9,826.9700	GNMA I Pool 738246 4.5000% 04/15/41 Cusip:3620ASET2	10,760.54	10,977.96	111.713	0.01%	4.03%
0.0100	GNMA II MA3937 3.50% 09/20/2046 Cusip:36179SLS4	0.01	0.01	105.271	0.00%	0.00%
50,936.7000	GNMA II MA7254 2.0000% 03/20/51 Cusip:36179WBX5	51,718.66	51,477.39	101.061	0.04%	1.98%
54,338.1500	GNMA II MA7650 3.0000% 10/20/51 Cusip:36179WQB7	56,783.36	56,394.29	103.784	0.05%	2.89%
33,183.0700	GNMA MA7367 2.5000% 05/20/51 Cusip:36179WFG8	34,388.54	34,043.19	102.592	0.03%	2.44%
0.0100	GNMA Pool MA5076 3.0000% 03/20/48 Cusip:36179TT96	0.01	0.01	103.846	0.00%	0.00%
Total G N M A Pools		466,783.35	467,814.84		0.39%	2.85%
Asset Backed						
50,000.0000	Carvana Auto Rec Tr 2019-4 3.0700% 07/15/25 Cusip:14686YAG2	49,999.32	51,167.00	102.334	0.04%	3.00%
15,000.0000	Comm 2015-CCRE24 3.4630% 08/12/48 Cusip:12593JBL9	13,148.05	13,853.55	92.357	0.01%	3.75%
85,000.0000	Drive Auto Recv Tr 2019-1 4.09% 06/15/2026 Cusip:26208NAG9	85,734.88	86,874.25	102.205	0.07%	4.00%
100,000.0000	Drive Auto Recv Tr 2020-1 2.7000% 05/17/27 Cusip:26208QAG2	100,373.90	101,861.00	101.861	0.08%	2.65%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
71,469.7400	Finance America 2.0000% 06/24/69 Cusip:31739GAA5	72,449.90	78,023.52	109.170	0.06%	1.83%
100,000.0000	KKR Financial 2021-39A C .0000% 10/16/34 Cusip:48255LAE4	100,000.00	100,000.00	100.000	0.08%	0.00%
140,000.0000	New Economy Assets Phase 1 2.4100% 10/20/61 Cusip:643821AB7	139,127.63	140,362.60	100.259	0.11%	2.40%
145,000.0000	Palisades Ctr Tr 2.7130% 04/14/33 Cusip:69640GAA3	130,856.25	135,119.70	93.186	0.11%	2.91%
40,000.0000	Santander Dr Auto Rec 20-1 4.1100% 12/15/25 Cusip:80287AAf0	39,998.15	41,166.80	102.917	0.03%	3.99%
22,918.1700	Santander Drive Auto Ser 18 3.3200% 03/15/24 Cusip:80285TAG9	22,911.13	23,018.55	100.438	0.02%	3.31%
Total Asset Backed		754,599.21	771,446.97		0.61%	2.51%
Mortgaged Backed Pools						
50,000.0000	Benchmark Mtg Tr 2019-B10 3.0000% 03/17/62 Cusip:08162VAX6	41,687.50	42,570.50	85.141	0.03%	3.52%
130,000.0000	Benchmark Mtg Tr 2020-IG3 3.3874% 09/17/48 Cusip:08162QAAQ2	129,675.00	127,242.70	97.879	0.10%	3.46%
44,190.6200	Cascade Fdg Mtg 2019-NRM1 .0000% 11/25/49 Cusip:147279AA1	38,525.45	42,274.96	95.665	0.03%	0.00%
45,374.3200	Cf Hippolyta Issuer 2020-1 1.9900% 07/15/60 Cusip:12530MAB1	45,353.15	44,574.82	98.238	0.04%	2.03%
69,037.7700	CF Hippolyta Issuer 2020-1 2.2800% 07/15/60 Cusip:12530MAC9	69,926.81	68,976.33	99.911	0.06%	2.28%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1 Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
20,000.0000	CFCRE Coml Mtg Tr 2016-C6 1/15/49 Cusip:12532AAA7	18,242.97	18,217.40	91.087	0.01%	4.76%
250,000.0000	CIFC Funding 2021-1A Ltd 1.80 04/25/2033 Cusip:12563EAE3	250,000.00	250,000.00	100.000	0.20%	1.80%
105,000.0000	Citigroup CM 14-GC21 .0906% 05/10/47 Cusip:17322MAA4	102,365.04	97,168.05	92.541	0.08%	5.34%
75,000.0000	Credit Suisse 21-NQM2 02/25/66 2.2820% Cusip:12662EAD5	74,998.76	73,789.50	98.386	0.06%	2.32%
90,000.0000	Credit Suisse Mtg 3.9530% 09/17/37 Cusip:12649AAC3	89,793.75	94,697.10	105.219	0.08%	3.76%
30,226.9400	FGLMC FG G08772 Gold Comb 06/01/47 4.5000% Cusip:3128MJ2E9	32,607.32	32,695.92	108.168	0.03%	4.16%
104,812.6800	FHLMC 3.5000% 10/01/51 Cusip:3132DWCL5	112,445.85	111,371.05	106.257	0.09%	3.29%
46,184.3200	FHLMC Conv Pool A30618 5.5000% 12/01/34 Cusip:31297KVK5	45,318.36	50,661.40	109.694	0.04%	5.01%
3,469.2500	FHLMC Conv Pool A69955 6.5000% 12/01/37 Cusip:3128L2BY3	3,767.41	3,958.09	114.091	0.00%	5.70%
10,172.3300	FHLMC Conv Pool A94472 4.000% 10/01/40 Cusip:3129426H3	10,367.82	11,140.70	109.520	0.01%	3.65%
44,826.4700	FHLMC Fixed 2.0000% 11/01/50 Cusip:3132DVLH6	46,535.64	44,949.34	100.274	0.04%	1.99%
20,217.9000	FHLMC G08677 Gold 4.0000% 11/01/45 Cusip:3128MJXF2	21,405.67	21,919.03	108.414	0.02%	3.69%
21,773.7500	FHLMC G08707 4.0000% 05/01/46 Cusip:3128MJYD6	23,012.14	23,582.77	108.308	0.02%	3.69%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
7,328.2400	FHLMC Gold Conv Pool A85489 4.5000% 03/01/39 Cusip:312932C20	7,701.55	7,996.31	109.116	0.01%	4.12%
19,513.5300	FHLMC Gold Conv Pool Q03968 3.5000% 10/01/41 Cusip:3132GKCD6	19,973.93	21,154.26	108.408	0.02%	3.23%
11,307.6600	FHLMC Gold Pool G08063 6.0000% 06/01/35 Cusip:3128MJB90	11,316.47	13,109.73	115.937	0.01%	5.18%
25,350.1000	FHLMC Pool 5092BC 2.5000% 06/25/36 Cusip:3137FYAY2	26,015.54	25,658.86	101.218	0.02%	2.47%
40,647.9800	FHLMC Pool RA3580 2.0000% 09/01/50 Cusip:3133KJ6R8	42,229.45	40,695.46	100.117	0.03%	2.00%
41,614.6600	FHLMC Pool RA4245 2.0000% 12/01/50 Cusip:3133KKWE5	43,240.24	41,663.27	100.117	0.03%	2.00%
64,215.9500	FHLMC Pool RA6221 3.0000% 11/01/51 Cusip:3133KM4E2	67,667.56	67,360.47	104.897	0.05%	2.86%
54,820.7800	FHLMC Pool SD8184 3.0000% 12/01/51 Cusip:3132DWCV3	57,262.02	56,912.65	103.816	0.05%	2.89%
72,800.3500	FHLMC RA5552 3.0000% 07/01/51 Cusip:3133KMEZ4	77,054.63	75,917.83	104.282	0.06%	2.88%
13,533.5200	FHLMC SD 8070 .0040% 06/01/50 Cusip:3132DV6F7	14,516.83	14,446.67	106.747	0.01%	3.75%
108,984.6600	FHLMC SD8163 3.5000% 08/01/51 Cusip:3132DWB85	116,417.77	114,701.42	105.245	0.09%	3.33%
84,104.3900	Finance Amer 2021-JR1 .0000% 04/25/51 Cusip:31739MAB0	83,571.85	83,043.83	98.739	0.07%	0.00%
138,817.2200	Finance of America 21-S1 1.0000% 07/25/51 Cusip:31738QAB2	137,903.11	135,886.79	97.889	0.11%	1.79%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1 Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
30,000.0000	FNMA 10/25/33 Cusip:35564KEL9	30,000.00	30,535.80	101.786	0.02%	2.11%
54,361.6200	FNMA 2.0000% 10/01/51 Cusip:31418D6Q0	54,327.64	54,103.68	99.526	0.04%	2.01%
109,282.3800	FNMA 2.0000% 11/01/51 Cusip:31418D7B2	109,009.17	108,392.11	99.185	0.09%	2.02%
50,385.6300	FNMA 2.0000% 01/01/36 Cusip:3140X9GT6	51,849.95	51,794.72	102.797	0.04%	1.95%
49,838.8700	FNMA 2.0000% 02/01/51 Cusip:3140L04D6	51,536.51	49,898.02	100.119	0.04%	2.00%
103,382.0400	FNMA 2.0000% 09/01/51 Cusip:3140LNHS9	105,001.43	103,210.56	99.834	0.08%	2.00%
79,456.2000	FNMA 2.0000% 10/01/41 Cusip:3140XDDV5	81,132.23	79,841.00	100.484	0.06%	1.99%
69,560.0700	FNMA 2.0000% 10/01/51 Cusip:3140MZZY1	70,016.56	69,444.69	99.834	0.06%	2.00%
69,113.4900	FNMA 2.0000% 10/01/51 Cusip:3140XCZX9	70,506.55	69,174.49	100.088	0.06%	2.00%
48,181.4700	FNMA 2.5000% 04/01/51 Cusip:3140XAT44	50,251.76	49,640.87	103.029	0.04%	2.43%
55,670.9400	FNMA 2.5000% 05/01/51 Cusip:3140XBFJ4	57,915.17	57,103.72	102.574	0.05%	2.44%
68,558.9000	FNMA 2.5000% 09/01/51 Cusip:3140XCYF9	71,445.87	70,118.22	102.274	0.06%	2.44%
95,389.4100	FNMA 3.0000% 04/01/51 Cusip:3140QKF78	101,232.00	99,368.03	104.171	0.08%	2.88%
46,696.3300	FNMA 3.0000% 07/01/50 Cusip:3140QEDX7	49,169.78	48,654.19	104.193	0.04%	2.88%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
190,903.8600	FNMA 3.0000% 09/01/51 Cusip:3140XCYT9	202,566.89	199,062.39	104.274	0.16%	2.88%
52,033.8400	FNMA 3.5000% 10/01/51 Cusip:31418D5A6	55,807.78	55,328.07	106.331	0.05%	3.29%
62,610.9900	FNMA 1.5000% 10/01/50 Cusip:31418DTP7	60,908.75	60,550.63	96.709	0.05%	1.55%
50,563.7900	FNMA 2.0000% 03/01/36 Cusip:3140QHPX7	52,104.41	51,933.02	102.708	0.04%	1.95%
103,647.8100	FNMA 2.0000% 09/01/51 Cusip:3140XCVX3	105,348.27	103,612.41	99.966	0.08%	2.00%
33,294.5600	FNMA 2.5000% 05/01/41 Cusip:3140QKQX9	35,016.51	34,494.56	103.604	0.03%	2.41%
53,188.8300	FNMA 2.5000% 05/01/46 Cusip:3140QKT73	55,341.32	54,484.62	102.436	0.04%	2.44%
53,588.7000	FNMA 3.5000% 11/01/51 Cusip:31418D6E7	57,423.64	56,603.13	105.625	0.05%	3.31%
47,402.8800	FNMA 890813 3.5000% 12/01/47 Cusip:31410LVE9	46,180.78	50,813.83	107.196	0.04%	3.27%
47,486.3500	FNMA AS7838 3.0000% 08/01/46 Cusip:3138WHV82	45,104.61	50,081.49	105.465	0.04%	2.84%
54,057.0100	FNMA BT7339 Pool 2.0000% 09/01/36 Cusip:3140LWEM5	55,949.01	55,416.55	102.515	0.05%	1.95%
42,833.4600	FNMA CB1090 2.5000% 07/01/36 Cusip:3140QLF84	45,450.32	44,678.47	104.307	0.04%	2.40%
52,658.9400	FNMA CB1421 3.5000% 08/01/51 Cusip:3140QLSK3	56,312.15	56,007.76	106.359	0.05%	3.29%
108,673.5900	FNMA CB1842 2.5000% 10/01/41 Cusip:3140QMBL7	113,403.06	112,590.70	103.604	0.09%	2.41%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1**Asset Statement****As Of 12/31/2021**

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
34,908.5100	FNMA Conv Pool 702902 5.0000% 05/01/33 Cusip:31401A3K1	35,693.98	39,207.53	112.315	0.03%	4.45%
40,909.1800	FNMA Conv Pool 729954 5.5000% 07/01/33 Cusip:31402H5P2	41,273.53	46,319.97	113.226	0.04%	4.86%
13,156.5000	FNMA Conv Pool 799617 6.0000% 11/01/34 Cusip:31405UK65	13,458.70	14,485.37	110.100	0.01%	5.45%
5,753.4400	FNMA Conv Pool 830977 5.5000% 08/01/35 Cusip:31407HFS0	5,793.00	6,528.05	113.463	0.01%	4.85%
6,268.0400	FNMA Conv Pool 849897 5.5000% 09/01/35 Cusip:31408FGE3	6,153.46	7,076.87	112.904	0.01%	4.87%
34,492.8400	FNMA Conv Pool 889656 6.0000% 06/01/38 Cusip:31410KMD3	38,276.28	40,009.16	115.993	0.03%	5.17%
2,905.9000	FNMA Conv Pool 959999 6.0000% 11/01/37 Cusip:31413Y7L9	2,957.63	3,232.81	111.250	0.00%	5.39%
7,189.6200	FNMA Conv Pool 995752 4.5000% 05/01/39 Cusip:31416CEZ5	7,964.77	7,969.99	110.854	0.01%	4.06%
28,225.5900	FNMA Conv Pool AB3678 3.5000% 10/01/41 Cusip:31417ACQ0	28,940.06	30,592.50	108.386	0.02%	3.23%
49,483.7300	FNMA Conv Pool AB5462 3.0000% 06/01/42 Cusip:31417CB87	52,483.69	52,272.15	105.635	0.04%	2.84%
37,706.6200	FNMA Conv Pool AB6212 3.0000% 09/01/42 Cusip:31417C3W3	40,033.82	39,818.46	105.601	0.03%	2.84%
28,319.0900	FNMA Conv Pool AB6228 3.5000% 09/01/42 Cusip:31417C4N2	30,296.98	30,540.19	107.843	0.02%	3.25%
30,241.5100	FNMA Conv Pool AE4350 4.0000% 10/01/40 Cusip:31419EZQ5	31,867.00	33,608.86	111.135	0.03%	3.60%
44,025.9100	FNMA Conv Pool AS1201 4.0000% 12/01/43 Cusip:3138WAKP1	46,020.83	48,363.92	109.853	0.04%	3.64%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
7,288.5800	FNMA Conv Pool MA0926 4.0000% 12/01/41 Cusip:31418AA40	7,555.06	7,644.66	104.885	0.01%	3.81%
67,404.5400	FNMA FM8109 2.5000% 08/01/51 Cusip:3140XCAK4	70,318.89	69,007.31	102.378	0.06%	2.44%
49,260.5700	FNMA FM8348 2.5000% 08/01/51 Cusip:3140XCH27	51,284.87	50,330.14	102.171	0.04%	2.45%
53,846.0700	FNMA FM8431 2.0000% 08/01/51 Cusip:3140XCLM8	54,763.13	53,860.97	100.028	0.04%	2.00%
78,494.8000	FNMA FM8595 2.5000% 08/01/51 Cusip:3140XCRR1	82,112.92	80,740.65	102.861	0.07%	2.43%
69,304.6900	FNMA FM8601 2.5000% 08/01/51 Cusip:3140XCRX8	72,174.34	70,885.46	102.281	0.06%	2.44%
58,855.4900	FNMA FM8617 2.0000% 09/01/51 Cusip:3140XCSF6	59,857.88	58,835.39	99.966	0.05%	2.00%
54,338.0500	FNMA FM8684 2.5000% 09/01/51 Cusip:3140XCJJ5	56,834.21	55,789.33	102.671	0.05%	2.43%
54,377.8700	FNMA FM8753 2.0000% 09/01/51 Cusip:3140XCWP9	55,278.50	54,287.67	99.834	0.04%	2.00%
71,206.2800	FNMA Pass-thru Lng 30 3.500% 02/01/45 Cusip:3138WDSR8	74,010.02	76,425.64	107.330	0.06%	3.26%
1.7200	FNMA Pool 889009 5.0000% 01/01/23 Cusip:31410GVA8	1.83	1.77	102.991	0.00%	5.08%
50,181.0200	FNMA Pool CA9430 2.0000% 03/01/36 Cusip:3140QHQP2	51,913.84	51,647.85	102.923	0.04%	1.94%
50,027.4100	FNMA Pool CA9432 2.0000% 03/01/36 Cusip:3140QHPS8	51,956.21	51,427.71	102.799	0.04%	1.95%
19,066.0100	FNMA Pool MA3240 4.5000% 01/01/48 Cusip:31418CS62	20,315.72	20,509.01	107.568	0.02%	4.18%

Schedule - 3.1.1**Asset Statement****As Of 12/31/2021**

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
0.0100	FNMA Pool MA4120 2.5000% 09/01/50 Cusip:31418DSJ2	0.01	0.01	102.195	0.00%	0.00%
52,052.7900	FNMA Pool MA4319 2.0000% 04/01/51 Cusip:31418DYR7	51,955.19	51,661.73	99.249	0.04%	2.02%
60,000.0000	Ford Credit Auto Owner Trus 2.3100% 10/15/33 Cusip:345340AD5	59,991.98	59,244.00	98.740	0.05%	2.34%
75,000.0000	FREMF 2016-K56 C 4.0725% 06/25/49 Cusip:30289UJU6	81,000.00	79,278.75	105.705	0.06%	3.73%
200,000.0000	FREMF 2018-K83 4.2755% 11/25/51 Cusip:302958AQ6	215,234.37	215,650.00	107.825	0.18%	3.97%
15,805.0300	JP Morgan Mtg Tr 2017-3 3.5000% 08/25/47 Cusip:46647SAE0	16,134.66	15,949.33	100.913	0.01%	3.47%
15,000.0000	JPMBB Coml Mtg Sec Tr 3.8797% 01/17/48 Cusip:46643TAL6	14,924.41	14,421.90	96.146	0.01%	4.03%
110,000.0000	JPMBB ComlMtg 2015-C28 C 4.2405% 10/15/48 Cusip:46644FAK7	107,508.98	110,833.80	100.758	0.09%	4.23%
60,000.0000	New Resdntl Mtg Ln 2.0120% 09/25/58 Cusip:64831EAD2	59,999.99	59,347.80	98.913	0.05%	2.23%
150,000.0000	NYC Coml Mtg Ln Tr 2021-909 3.2100% 04/10/43 Cusip:67076XAG0	135,254.37	137,583.00	91.722	0.11%	3.49%
95,000.0000	Octagon Invt Partners FLOAT 07/20/34 Cusip:67578JAC3	95,000.00	95,000.00	100.000	0.08%	0.00%
95,000.0000	SFAVE Coml Mtg Tr 2015-5AVE 3.8720% 01/08/43 Cusip:78413MAA6	96,662.69	99,892.50	105.150	0.08%	3.68%
60,000.0000	SLG Office Trust 21-OVA 2.8506% 07/15/41 Cusip:78449RAL9	57,883.67	56,880.00	94.800	0.05%	3.01%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
150,000.0000	Sound Point CLO LTD 10/25/34 2.1500% Cusip:83616AAL3	150,000.00	150,000.00	100.000	0.12%	2.15%
124,338.6700	UMBS FR RA6222 30y Fixed 11/01/51 3.0000% Cusip:31133KM4F9	130,821.89	129,987.25	104.543	0.11%	2.87%
45,000.0000	VERSUS 2021-4 M1 07/25/66 2.1950% Cusip:92538HAD2	44,998.52	44,196.75	98.215	0.04%	2.23%
90,000.0000	Verus Sec 21-2 CI M1 02/25/66 2.1870% Cusip:92538FAD6	89,999.00	88,781.40	98.646	0.07%	2.22%
50,000.0000	Verus Securitz 2021-R3 04/25/64 2.4110% Cusip:92538EAD9	49,998.83	49,558.50	99.117	0.04%	2.43%
Total Mortgaged Backed Pools		6,348,171.42	6,344,961.05		5.16%	2.72%
Corporate Bonds						
75,000.0000	Abbvie Inc 4.4000% 11/06/42 Cusip:00287YAM1	81,903.65	89,744.03	119.659	0.07%	3.68%
50,000.0000	Altria Group Inc 5.8000% 02/14/39 Cusip:02209SBE2	51,386.50	60,232.55	120.465	0.05%	4.81%
55,000.0000	America Movil Sab De Cv 04/22/49 4.3750% Cusip:02364WBG9	55,103.40	66,997.70	121.814	0.05%	3.59%
20,000.0000	Amgen Inc 2.3000% 02/25/31 Cusip:031162CW8	19,928.40	20,134.28	100.671	0.02%	2.28%
10,000.0000	Amgen Inc 2.4500% 02/21/30 Cusip:031162CU2	9,996.50	10,187.63	101.876	0.01%	2.40%
40,000.0000	Amgen Inc 3.3750% 02/21/50 Cusip:031162CS7	39,984.80	41,766.42	104.416	0.03%	3.23%
50,000.0000	Anheuser-Busch 5.4500% 01/23/39 Cusip:03523TBU1	65,982.50	65,589.47	131.179	0.05%	4.15%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
55,000.0000	Apple Inc Cusip:037833DZ0	54,800.40	51,851.53	94.276	0.04%	2.55%
20,000.0000	Apple Inc Cusip:037833EF3	19,868.60	19,741.86	98.709	0.02%	2.68%
55,000.0000	Arrow Electronics Inc Cusip:042735BF6	55,270.05	59,597.54	108.359	0.05%	3.58%
55,000.0000	AT&T Inc Cusip:00206RBK7	61,115.60	62,186.20	113.066	0.05%	3.85%
50,000.0000	Avolon Hldgs Fdg Ltd 05/01/26 Cusip:05401AAG6	49,720.85	53,579.92	107.160	0.04%	4.08%
5,000.0000	B A Cap Corp Cusip:05526DBN4	5,000.00	5,617.52	112.350	0.00%	4.37%
45,000.0000	B A Capital Corp Cusip:05526DBS3	46,633.50	43,717.57	97.150	0.04%	2.81%
10,000.0000	B A T Cap Corp Cusip:05526DBP9	10,000.00	11,007.07	110.071	0.01%	4.27%
55,000.0000	Bank Of America Cusip:06051GJE0	52,856.85	53,088.57	96.525	0.04%	2.77%
60,000.0000	Bank of America Corp 04/24/28 Cusip:06051GGL7	59,995.20	65,155.45	108.592	0.05%	3.41%
85,000.0000	BB&T BRH Bkg & Tr Co Cusip:07330MAC1	82,528.40	87,416.46	102.843	0.07%	2.56%
135,000.0000	BGC Partners Inc Cusip:05541TAK7	137,573.15	142,477.72	105.539	0.12%	5.09%
75,000.0000	Blackstone Private Credit 12/15/26 Cusip:09261HAC1	74,399.10	73,166.00	97.555	0.06%	2.69%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1**Asset Statement****As Of 12/31/2021**

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
80,000.0000	Boardwalk Pipelines LP 4.4500% 07/15/27 Cusip:096630AF5	80,194.10	87,591.44	109.489	0.07%	4.06%
60,000.0000	Boeing Co 3.8500% 11/01/48 Cusip:097023CB9	58,653.00	62,483.45	104.139	0.05%	3.70%
60,000.0000	BP Cap Mkts Amer Inc 3.0600% 06/17/41 Cusip:10373QBR0	60,208.85	60,893.12	101.489	0.05%	3.02%
70,000.0000	Broadcom Co 3.8750% 01/15/27 Cusip:11134LAH2	71,878.70	75,944.25	108.492	0.06%	3.57%
15,000.0000	Broadcom Inc 4.1100% 09/15/28 Cusip:11135FAL5	14,010.81	16,457.42	109.716	0.01%	3.75%
15,000.0000	Broadcom Inc 4.1500% 11/15/30 Cusip:11135FAQ4	14,983.35	16,652.60	111.017	0.01%	3.74%
50,000.0000	Brookfield Finance Inc 4.8500% 03/29/29 Cusip:11271LAD4	50,272.25	57,694.77	115.390	0.05%	4.20%
50,000.0000	Cameron Lng LLC 3.7010% 01/15/39 Cusip:133434AD2	50,685.00	53,985.80	107.972	0.04%	3.43%
45,000.0000	Cantor Fitzgerald 4.8750% 05/01/24 Cusip:138616AE7	45,643.40	48,065.40	106.812	0.04%	4.56%
35,000.0000	Centerpoint Energy Houston 3.3500% 04/01/51 Cusip:15189XAW8	34,861.05	38,617.73	110.336	0.03%	3.04%
45,000.0000	Centerpoint Energy Res Corp 1.7500% 10/01/30 Cusip:15189YAF3	42,199.95	42,671.91	94.826	0.03%	1.85%
50,000.0000	Citigroup Inc 2.6660% 01/29/31 Cusip:172967ML2	50,031.20	50,807.40	101.615	0.04%	2.62%
30,000.0000	Comcast Corp 3.4500% 02/01/50 Cusip:20030NCZ2	29,900.40	32,153.79	107.179	0.03%	3.22%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
5,000.0000	Comcast Corp New 01/15/51 Cusip:20030NDL2	4,962.40	4,836.91	96.738	0.00%	2.89%
20,000.0000	Commonwealth Edison Co 03/01/48 Cusip:202795JM3	22,225.65	23,441.13	117.206	0.02%	3.41%
110,000.0000	Consumers Energy Co 02/15/50 Cusip:210518DE3	108,717.40	126,517.99	115.016	0.10%	3.26%
35,000.0000	Corporate Office Ppty L P 04/15/31 Cusip:22003BAM8	34,491.10	34,838.49	99.539	0.03%	2.76%
50,000.0000	Crown Castle Intl Corp 09/01/24 Cusip:22822VAG6	50,154.00	52,197.61	104.395	0.04%	3.07%
70,000.0000	CVS Health Corp 03/25/48 Cusip:126650CZ1	73,732.70	91,818.98	131.170	0.07%	3.85%
5,000.0000	Dell Intl 12/15/41 Cusip:24703DBE0	4,983.40	4,963.33	99.267	0.00%	3.40%
13,000.0000	Dell Intl LL 07/15/46 Cusip:24703TAK2	16,777.41	21,671.52	166.704	0.02%	5.01%
60,000.0000	Energy Transfer L P 05/15/25 Cusip:29278NAP8	62,763.60	61,934.53	103.224	0.05%	2.81%
30,000.0000	Fairfax Financial Hldgs 04/17/28 Cusip:303901BB7	33,565.80	33,393.94	111.313	0.03%	4.36%
30,000.0000	GE Capital International Fdg 11/15/35 Cusip:36164QNA2	34,821.60	35,853.60	119.512	0.03%	3.70%
85,000.0000	Goldman Sachs Group 10/31/38 Cusip:38148YAA6	81,476.80	97,448.00	114.645	0.08%	3.50%
56,000.0000	Goldman Sachs Group Inc 01/26/27 Cusip:38141GWB6	56,055.56	60,217.17	107.531	0.05%	3.58%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
25,000.0000	IBM 2.9500% 05/15/50 Cusip:459200KL4	24,726.35	24,507.73	98.031	0.02%	3.01%
30,000.0000	JPMorgan Chase 2.9560% 05/13/31 Cusip:46647PBP0	30,070.80	31,092.87	103.643	0.03%	2.85%
20,000.0000	JPMorgan Chase & Co 3.3280% 04/22/52 Cusip:46647PCE4	19,990.55	21,484.17	107.421	0.02%	3.10%
100,000.0000	JPMorgan Chase & Co 3.7970% 07/23/24 Cusip:46647PAU0	99,961.50	104,227.36	104.227	0.08%	3.64%
20,000.0000	Macquarie Group Ltd 1.3400% 01/12/27 Cusip:55608JAR9	20,053.95	19,468.81	97.344	0.02%	1.38%
5,000.0000	Marathon Petroleum Corp 4.7000% 05/01/25 Cusip:56585ABH4	4,990.25	5,456.79	109.136	0.00%	4.31%
55,000.0000	Mars Inc 2.3750% 07/16/40 Cusip:571676AN5	55,644.50	52,514.75	95.481	0.04%	2.49%
105,000.0000	Midwest Connector Cap Co 3.9000% 04/01/24 Cusip:59833CAA0	105,910.35	108,847.77	103.665	0.09%	3.76%
165,000.0000	Mileage Plus Hld 6.5000% 06/20/27 Cusip:599191AA1	178,843.75	176,137.50	106.750	0.14%	6.09%
30,000.0000	Morgan Stanley 3.2170% 04/22/42 Cusip:61772BAC7	30,000.00	31,519.55	105.065	0.03%	3.06%
60,000.0000	Morgan Stanley 3.9500% 04/23/27 Cusip:61761JZN2	60,986.40	66,013.88	110.023	0.05%	3.59%
45,000.0000	MPLX LP 5.5000% 02/15/49 Cusip:55336VAT7	48,130.65	57,647.03	128.105	0.05%	4.29%
10,000.0000	NXP BV/ NXP FDG 3.8750% 06/18/26 Cusip:62954HAA6	9,996.40	10,797.08	107.971	0.01%	3.59%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
5,000.0000	Oracle Corp Cusip:68389XCE3	4,992.25	5,037.37	100.747	0.00%	2.85%
50,000.0000	Oracle Corp Cusip:68389XBW4	54,523.90	50,340.66	100.681	0.04%	3.58%
30,000.0000	Owl Rock Capital Corporation 07/15/26 3.4000%	31,239.30	30,498.43	101.661	0.02%	3.34%
40,000.0000	Cusip:69121KAE4 Pacific Gas & Elec Co 07/01/50 4.9500%	46,082.30	43,702.19	109.255	0.04%	4.53%
45,000.0000	Cusip:694308JN8 Pacificorp 4.1500% 02/15/50	44,963.65	53,425.94	118.724	0.04%	3.50%
80,000.0000	Cusip:695114CV8 Paypal Hldgs Inc 3.2500% 06/01/50	88,518.40	86,015.90	107.520	0.07%	3.02%
35,000.0000	Cusip:70450YAJ2 Peco Energy Co 3.0000% 09/15/49	34,814.45	35,467.34	101.335	0.03%	2.96%
35,000.0000	Cusip:693304AX5 Royalty Pharma PLC 09/02/27 1.7500%	34,221.95	34,410.93	98.317	0.03%	1.78%
90,000.0000	Cusip:78081BAJ2 Santander Holdings Usa Inc 10/05/26 3.2440%	95,702.70	93,990.92	104.434	0.08%	3.11%
70,000.0000	Cusip:80282KAZ9 Southern Calif Edison Co 04/01/47 4.0000%	70,386.40	77,438.69	110.627	0.06%	3.62%
10,000.0000	Cusip:842400GG2 Spirit Realty LP 3.4000% 01/15/30	9,977.00	10,526.65	105.266	0.01%	3.23%
50,000.0000	Cusip:84861TAF5 T Mobile Usa Inc 3.8750% 04/15/30	50,879.45	54,756.27	109.513	0.04%	3.54%
60,000.0000	Cusip:87264ABF1 TC Pipelines LP 4.3750% 03/13/25	62,730.00	64,407.48	107.346	0.05%	4.08%
	Cusip:87233QAB4					

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1

Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
15,000.0000	UBS Group Ag 1.4940% 08/10/27 Cusip:902613AH1	15,000.00	14,641.46	97.610	0.01%	1.53%
30,000.0000	Union Pac Corp 3.2000% 05/20/41 Cusip:907818FT0	30,098.30	32,028.56	106.762	0.03%	3.00%
15,000.0000	Verizon Communications Inc 2.1000% 03/22/28 Cusip:92343VGH1	14,993.25	15,040.70	100.271	0.01%	2.09%
25,000.0000	Verizon Communications Inc 3.4000% 03/22/41 Cusip:92343VGH1	24,985.50	26,245.79	104.983	0.02%	3.24%
10,000.0000	Verizon Communications Inc 3.5500% 03/22/51 Cusip:92343VGB4	9,910.50	10,809.29	108.093	0.01%	3.28%
30,000.0000	Vmware Inc 4.6500% 05/15/27 Cusip:928563AE5	31,306.50	33,759.45	112.531	0.03%	4.13%
30,000.0000	Wells Fargo & Co 2.1640% 02/11/26 Cusip:95000U2K8	30,154.90	30,459.72	101.532	0.02%	2.13%
20,000.0000	Wells Fargo & Co 2.1880% 04/30/26 Cusip:95000U2N2	20,000.00	20,361.83	101.809	0.02%	2.15%
20,000.0000	Wells Fargo & Co 3.0680% 04/30/41 Cusip:95000U2Q5	20,000.00	20,567.49	102.837	0.02%	2.98%
25,000.0000	Wells Fargo & Co 5.0130% 04/04/51 Cusip:95000U2M4	33,230.65	34,257.90	137.032	0.03%	3.74%
180,000.0000	Xilinx Inc 2.9500% 06/01/24 Cusip:983919AJ0	179,796.60	186,297.04	103.498	0.15%	2.85%
Total Corporate Bonds		3,950,110.33	4,150,611.06		3.34%	3.54%
Bond Funds - Taxable						
487,694.2220	Loomis Sayles Fixed Income-I Cusip:543495501	6,548,840.19	6,237,609.10	12.790	5.07%	2.25%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1**Asset Statement****As Of 12/31/2021**

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
444,922.7470	PIMCO Dynamic Bond Fund Cusip:72201M487	4,927,436.89	4,729,528.80	10.630	3.85%	2.09%
Total Bond Funds - Taxable		11,476,277.08	10,967,137.90		8.92%	2.18%
Foreign Bond						
35,000.0000	Aercap Ireland Capital 3.3000% 01/30/32 Cusip:00774MAX3	35,470.10	35,728.13	102.080	0.03%	3.23%
110,000.0000	Alibaba Group Hldg Ltd 3.6000% 1/1/28/24 Cusip:01609WAO5	115,706.70	115,735.19	105.214	0.09%	3.42%
200,000.0000	Alibaba Group Holding 4.0000% 12/06/37 Cusip:01609WAO6	199,726.00	217,294.55	108.647	0.18%	3.68%
60,000.0000	Electricite De France 5.0000% 09/21/48 Cusip:268317AT1	58,812.00	78,216.06	130.360	0.06%	3.84%
60,000.0000	NXP BV/NXP Funding LLC 4.8750% 03/01/24 Cusip:62947QAZ1	63,281.40	64,462.73	107.438	0.05%	4.54%
Total Foreign Bond		472,996.20	511,436.66		0.41%	3.72%
Total Fixed Income		34,714,834.01	34,752,743.14		28.21%	2.17%
Cash & Equivalents						
Money Market - Taxable						
474,776.4300	Northern Institutional US Government Select Cusip:665278701	474,776.43	474,776.43	1.000	0.39%	0.03%
Total Money Market - Taxable		474,776.43	474,776.43		0.39%	0.03%
Total Cash & Equivalents		474,776.43	474,776.43		0.39%	0.03%
Other Assets						
Miscellaneous						
890.0000	Multi-Employer Property Trust Cusip:9M035500	5,032,015.69	11,959,573.20	13,437.723	9.73%	0.00%

01/01/2021-12/31/2021

Consolidation: Toledo Newspaper Union-Blade Pension Plan

Schedule - 3.1.1 Asset Statement

As Of 12/31/2021

Shares/Par Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
5,178,2483	PIMCO StocksPLUS LP- B Cusip:9M043700	3,133,126.70	20,409,765.34	3,941.442	16.60%	0.00%
<i>Total Miscellaneous</i>		8,165,142.39	32,369,338.54		26.33%	0.00%
<i>Total Other Assets</i>		8,165,142.39	32,369,338.54		26.33%	0.00%
<i>Total Asset</i>		74,000,464.07	122,938,716.03		99.90%	1.33%
PIMCO			332.59			
Multi-Employer Property Trust			805,723.77			
Timing difference						
Cash Account		813,662.06	813,662.06			
Total Asset		74,814,126.13	124,557,769.27			

Note 1

The amount on Schedule SB, Line 6a should be \$0.