

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>HAP 401(K) PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>10/01/2001</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>10/01/2001</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>10/01/2001</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>HEALTHCARE ADMINISTRATIVE PARTNERS, LLC</u> <u>112 CHESLEY DRIVE</u> <u>MEDIA, PA 19063</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>04-3402562</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>610-892-8889</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>518210</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>04-3402562</u>	2c Plan Sponsor's telephone number <u>610-892-8889</u>	2d Business code (see instructions) <u>518210</u>	
2b Employer Identification Number (EIN) <u>04-3402562</u>					
2c Plan Sponsor's telephone number <u>610-892-8889</u>					
2d Business code (see instructions) <u>518210</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/27/2022	JOSEPH E. WILSON JR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/27/2022	BRIAN EFFRON
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	223
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	125
a(2) Total number of active participants at the end of the plan year		6a(2)	122
b Retired or separated participants receiving benefits.....		6b	0
c Other retired or separated participants entitled to future benefits		6c	37
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	159
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	0
f Total. Add lines 6d and 6e		6f	159
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	138
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	15
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2S 2E 3D 2G 2J 2K 2F 2T			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan HAP 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 HEALTHCARE ADMINISTRATIVE PARTNERS, LLC	D Employer Identification Number (EIN) 04-3402562	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
THE VANGUARD GROUP, INC.
23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LPL FINANCIAL RPCP

04-3046611

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	28223	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99 64 37 50 15 52 68	NONE	25072	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

FISCHER CUNNANE CPAS

23-3060583

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	13900	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>HAP 401(K) PLAN</u>	B Three-digit plan number (PN)	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>HEALTHCARE ADMINISTRATIVE PARTNERS, LLC</u>	D Employer Identification Number (EIN) <u>04-3402562</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: WTRISC CIT III FOR METLIFE GAC 2555

b Name of sponsor of entity listed in (a): METLIFE (WILMINGTON TRUST)

c EIN-PN <u>26-0142858-094</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>123419</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan HAP 401(K) PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 HEALTHCARE ADMINISTRATIVE PARTNERS, LLC	D Employer Identification Number (EIN) 04-3402562	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	89923	91179
(9) Value of interest in common/collective trusts.....	1c(9)	103947	123419
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	5875114	6389022
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	6068984 6603620
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f).....	1l	6068984 6603620

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	60508
	(B) Participants	2a(1)(B)	434068
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	494576
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	0
	(E) Participant loans.....	2b(1)(E)	5306
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	5306
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	87987
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	87987
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	0
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		1683
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		809368
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		1398920
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	775143	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		775143
f Corrective distributions (see instructions).....	2f		21946
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	13900	
(2) Contract administrator fees.....	2i(2)	25072	
(3) Investment advisory and management fees.....	2i(3)	28223	
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		67195
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		864284
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		534636
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: FISCHER CUNNANE & ASSOCIATES LTD

(2) EIN: 23-3060583

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	X		
4m	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	X		
4n	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan HAP 401(K) PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 HEALTHCARE ADMINISTRATIVE PARTNERS, LLC	D Employer Identification Number (EIN) 04-3402562

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 45-0404698		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

HAP 401(k) Plan

Financial Statements and
Supplemental Schedule
For the Years Ended December 31, 2021 and 2020
With Independent Auditors' Report

DRAFT V1 09/12/22

HAP 401(k) Plan

Table of Contents

INDEPENDENT AUDITORS' REPORT	2-5
FINANCIAL STATEMENTS AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020	
Statements of Net Assets Available for Benefits	6
Statements of Changes in Net Assets Available for Benefits	7
Notes to the Financial Statements	8-16
SUPPLEMENTAL SCHEDULE	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	17

INDEPENDENT AUDITOR'S REPORT

To the Administrative Committee of
the HAP 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the accompanying financial statements of HAP 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the 2021 financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of HAP 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about HAP 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of HAP 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about HAP 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplemental Schedule Required by ERISA

The supplemental schedule of Assets (Held at End of Year) as of December 31, 2021 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of HAP 401(k) Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated August 27, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

West Chester, Pennsylvania

Fischer Cunnane & Associates Ltd
Certified Public Accountants

HAP 401(k) Plan

Statements of Net Assets Available for Benefits As of December 31, 2021 and 2020

	2021	2020
ASSETS		
Investments at fair value		
Mutual funds	\$ 6,389,022	\$ 5,875,114
Collective trust fund	123,419	103,947
Total Investments at fair value	6,512,441	5,979,061
Contributions receivable		
Employer matching contributions	58,071	60,508
Participant deferral contributions	8,443	18,954
Total Contributions Receivable	66,514	79,462
Notes receivable from participants	91,179	89,923
Total Assets	6,670,134	6,148,446
LIABILITIES		
Excess contributions payable	7,536	21,946
Total Liabilities	7,536	21,946
NET ASSETS AVAILABLE FOR BENEFITS	\$ 6,662,598	\$ 6,126,500

The accompanying notes are an integral part of these financial statements.

HAP 401(k) Plan

Statements of Changes in Net Assets Available for Benefits For the Years Ended December 31, 2021 and 2020

	2021	2020
ADDITIONS TO NET ASSETS		
Investment Income		
Dividends and interest	\$ 87,986	\$ 80,112
Net appreciation in fair value of investments	811,052	799,215
Total Investment Income	899,038	879,327
Interest income on notes receivable from participants	5,306	6,862
Contributions		
Participants'	416,021	412,533
Employer	58,071	60,508
Rollover	-	123,229
Total Contributions	474,092	596,270
Total Additions	1,378,436	1,482,459
DEDUCTIONS FROM NET ASSETS		
Benefits paid to participants	(775,143)	(422,698)
Deemed distributions	-	(4,760)
Administrative expenses	(67,195)	(56,383)
Total Deductions	(842,338)	(483,841)
NET INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	536,098	998,618
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of Year	6,126,500	5,127,882
End of Year	\$ 6,662,598	\$ 6,126,500

The accompanying notes are an integral part of these financial statements.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

1. Description of Plan

The following description of the HAP 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General – The Plan is a defined contribution plan covering certain employees of Healthcare Administrative Partners, LLC ("HAP") (the "Company") who have attained the age of 21, and who have completed at least one year of service as defined by the Plan. Employees may enter the Plan on the first day of the quarter on or after having met the age and service requirements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Ascensus is the third-party administrator. Ascensus Trust Company holds the investments and is responsible for oversight of the Plan.

Contributions – Each year, participants may elect to defer from 1 percent up to 100 percent of their eligible compensation not to exceed the maximum limits prescribed by the Internal Revenue Service ("IRS"). The Plan includes an auto-enrollment provision whereby newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral percentages set at 3 percent of eligible compensation and their contributions invested in a designated target date retirement fund until changed by the participant. Eligible participants may opt out of the Plan or modify their deferral percentages. Participants who have attained the age of 50 before the end of the Plan year are eligible to make catch up contributions. Participants may also contribute eligible pre-tax amounts representing distributions from other qualified defined benefit or defined contribution plans, annuity contracts, or individual retirement accounts (rollover). Participants may defer a portion of their compensation as an after-tax Roth contribution. Participants direct the investment of their contributions into various investments offered by the Plan.

The Company may, at its discretion, make a matching contribution equal to a uniform percentage of an eligible employee's salary deferrals. For the years ended December 31, 2020 and 2019, the matching contribution was equal to 25 percent of an employee's deferral on the first 4 percent of the employee's eligible compensation. Employees must be employed on the last day of the Plan year in order to be eligible for a matching contribution. The last day requirement will be waived in the event of an employee's death, disability, or attainment of normal retirement age. Discretionary matching contributions totaled \$58,071 and \$60,508, respectively, for the years ended December 31, 2021 and 2020. The Company's discretionary matching contribution is invested as directed by the participants.

The Company may make other discretionary non-elective contributions (profit-sharing) to the Plan. For the years ended December 31, 2021 and 2020, the Company did not make any other discretionary contributions (profit-sharing). The company may also make qualified non-elective contributions (QNEC's) to satisfy certain provisions of the Plan.

Participant Accounts – Each participant's account is credited with the participant's contributions and Company matching contributions as well as allocations of the Company's discretionary contributions and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan and Plan losses. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

Vesting – Participants are vested immediately in their contributions and QNEC's plus actual earnings thereon. Vesting in the employer discretionary contributions (profit-sharing) and matching contributions is as follows:

<u>Years of Service</u>	<u>Percentage Vested</u>
Less than 2	0%
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
5 but less than 6	80%
6 or more	100%

Participants who work over 1,000 hours during a calendar year are credited with one year of service. A participant is 100 percent vested upon death, disability, or reaching normal retirement age.

Notes Receivable from Participants – Participants may borrow from their fund accounts a minimum of \$1,000, up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance, excluding elective Roth deferrals or any investments with restrictions on trading. Loan terms range from one to five years; however, terms may exceed five years for the purchase of a primary residence. Participants may only have one outstanding loan at any time. Loans are secured by the balance in the participant's account and bear interest at the prime rate (at the inception of the loan) plus 1 percent to 2 percent, ranging from 4.25 percent to 6.50 percent. Principal and interest are paid ratably through payroll deductions.

Excess Contributions Payable – Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction to contributions. The Plan distributed the 2021 and 2020 excess contributions to the applicable participants prior to March 15, 2022 and 2021, respectively.

Payment of Benefits – On termination of service due to retirement or termination of employment, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. Normal retirement age is the later of age 65 or the 5th anniversary of the first day of the Plan year in which the participant commenced participation in the Plan. The plan administrator may elect to authorize an automatic lump-sum distribution or rollover for terminated participants whose vested account balances are less than \$5,000 or have reached the age of 62 or the Plan's normal retirement age. On termination of service due to death, other forms of distribution apply.

Participants may also receive distributions upon attainment of age 59 ½, or in the event certain hardship conditions are met, or from their rollover contributions in accordance with the Plan documents. Participants are no longer required to take a loan prior to requesting a hardship distribution. Participants on active military service of more than 30 days may receive certain distributions under the Plan.

Forfeited Amounts – Forfeitures of employer matching and/or profit-sharing contributions are first used to pay Plan expenses. Any remaining forfeitures can be used to reduce employer matching or profit-sharing contributions. As of December 31, 2021 and 2020, forfeitures available to reduce Plan expenses or employer contributions totaled \$2,650 and \$1,587, respectively. For the Plan years ended December 31, 2021 and 2020, forfeitures amounting to \$11,791 and \$3,015, respectively, were used to reduce Plan expenses.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

CARES Act – During 2020, the Plan implemented certain relief provisions available to participants under the Coronavirus Aid, Relief, and Economic Security Act (the “CARES Act”) that was signed into law on March 27, 2020. Pursuant to the CARES Act, required minimum distributions from the Plan were waived, and required participant loan repayments were extended. As a result, participants were given the option to suspend required minimum distributions and loan payments until the end of 2020.

Plan Amendments - Effective October 1, 2021 the Plan was amended, among other things, to comply with the provisions of the CARES and SECURE (“Setting Every Community Up for Retirement Enhancement”) acts.

2. Summary of Significant Accounting Policies

Basis of Accounting – The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition – The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains or losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants – Notes receivable from participants are measured at their unpaid principal balance plus any accrued plus unpaid interest. Interest income is recorded on the accrual basis. No allowance for credit losses has been recorded as of December 31, 2021 or 2020. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default based on the terms of the Plan document, the participant loan balance is reduced, and a benefit payment is recorded.

Payment of Benefits – Benefits are recorded when paid.

Plan Expenses – All expenses of maintaining the Plan are paid directly by the Plan. Certain investment related expenses are included in appreciation (depreciation) of fair value of investments.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

3. Investment Certification

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedule, including investments and notes receivable from participants held at December 31, 2021 and 2020, net appreciation in the fair value of investments, and interest and dividends for the years ended December 31, 2021 and 2020, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Ascensus as agent for Ascensus Trust Company.

4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1), and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access;

Level 2: Inputs to the valuation methodology include (1) quoted prices for similar assets or liabilities in active markets; (2) quoted prices for identical or similar assets or liabilities in inactive markets; (3) inputs other than quoted prices that are observable for the asset or liability; or (4) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability;

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodology used for assets measured at fair value. There have been no changes in the methodology used as of December 31, 2021 and 2020.

Mutual funds – Valued at the daily closing price as reported by the fund. These funds are required to publish their daily net asset value (“NAV”) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective trust fund – Valued daily at the NAV per unit calculated by totaling the fund's assets, subtracting liabilities, and dividing the balance by the number of units outstanding. Assets held by the fund are valued primarily on the basis of market quotations at the closing price on the market on which the security is traded or the most recent bid quotation in the principal market. If market prices are not available, the fund will be valued as determined by the fund's trustee. The NAV is used as a practical expedient to estimate fair value.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

The preceding method described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables summarize the Plan's investments that are measured at fair value on a recurring basis (Level 1, 2 and 3 inputs are defined above) as of December 31, 2021 and 2020:

	Basis of Fair Value Measurements as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$6,389,022	\$ -	\$ -	\$6,389,022
Total assets in the fair value hierarchy	<u>\$6,389,022</u>	<u>\$ -</u>	<u>\$ -</u>	
Investments measured at net asset value (1)				<u>123,419</u>
Total investments measured at fair value				<u>\$6,512,441</u>

	Basis of Fair Value Measurements as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$5,875,114	\$ -	\$ -	\$5,875,114
Total assets in the fair value hierarchy	<u>\$5,875,114</u>	<u>\$ -</u>	<u>\$ -</u>	
Investments measured at net asset value (1)				<u>103,947</u>
Total investments measured at fair value				<u>\$5,979,061</u>

- (1) In accordance with ASC 820-10, certain investments that are measured at fair value using the net asset value per share practical expedient have been excluded from the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

The following table summarizes investments measured at fair value based on net asset value per share as of December 31, 2021 and 2020, respectively.

December 31, 2021	Net Asset Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Collective Trust Fund	\$123,419	N/A	Daily	60 days for plan sponsor directed redemptions greater than 10% of Plan assets invested in the fund
December 31, 2020				
Collective Trust Fund	\$ 103,947	N/A	Daily	60 days for plan sponsor directed redemptions greater than 10% of Plan assets invested in the fund

5. Investments

The Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$811,052 and \$799,215 during the years ended December 31, 2021 and 2020, respectively.

6. Investment Contracts

The Plan has an investment in the MetLife Stable Value Solutions Fund, a collective trust fund (the "Fund"). The Fund invests 100 percent in the MetLife Group Annuity Contract No. 25554, which holds three separate accounts at MetLife. The Fund provides a guarantee of both principal and interest for participant-initiated withdrawals. Participants may generally redeem units on a daily basis at net asset value. Net asset value represents contributions made to the collective trust fund plus earnings, less participant withdrawals, and administrative expenses.

Certain events may limit the ability of the Plan to transact at net asset value with the Fund. Such events include Plan sponsor events that cause a significant withdrawal from the Plan, such as a plan level liquidation, and the availability of uncommitted cash and liquid investments available on the requested redemption date.

7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their Company contributions.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

8. Related-Party and Party In Interest Transactions

Administrative fees paid by the Plan to the trustee, custodian, and investment advisors of the Plan, and to the Plan's auditors totaled \$67,195 and \$56,383 for the years ended December 31, 2021 and 2020, respectively. The trustee, investment advisors, and auditors of the Plan are parties in interest to the Plan and, therefore, these fee transactions qualify as party in interest transactions. Notes receivable from participants also qualify as related-party and party in interest transactions. These transactions are exempt from the prohibited transaction rules of ERISA.

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits reported on the financial statements to the amount reported on Form 5500.

	December 31,	
	2021	2020
Net assets available for benefits per the financial statements	\$ 6,662,598	\$ 6,126,500
Less: amounts receivable as of December 31	(66,514)	(79,462)
Plus: excess contributions payable	7,536	21,946
Net assets available for benefits per Form 5500	\$ 6,603,620	\$ 6,068,984

The following is a reconciliation of contributions from participants and employer per the financial statements to Form 5500.

	December 31, 2021
Total Contributions per the financial statements	\$ 474,092
Excess contributions payable	7,536
Plus: amounts receivable – Beginning of year	79,462
Less: amounts receivable – End of year	(66,514)
Total Contributions received or receivable per Form 5500	\$ 494,576

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

The following is a reconciliation of net increase (decrease) in assets per the financial statements to net income (loss) per Form 5500.

	December 31, 2021
Net increase in assets per the financial statements Plus:	\$ 536,098
excess contributions payable	7,536
Less: prior year excess contribution	(21,946)
Plus: amounts receivable – Beginning of year	79,462
Less: amounts receivable – End of year	(66,514)
Net income per Form 5500	<u>\$ 534,636</u>

10. Tax Status

The IRS has determined and informed the Company by a letter dated March 31, 2014, that the Plan, as evidenced by a prototype document, and the related trust are designed in accordance with the applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt. Accordingly, the accompanying financial statements do not include a provision for income taxes.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by a government authority. The Plan is subject to routine examinations by taxing jurisdictions; however, there are currently no examinations for any tax periods in progress. The plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2017.

11. Risks and Uncertainties

The Plan invests in various investment instruments. Investments are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment instruments, it is at least reasonably possible that changes in the values of investment instruments will occur in the near term and that such changes could materially affect the participants' account balances and the amounts reported in the statements of net assets available for benefits.

The continuing coronavirus pandemic has led to significant changes in government regulation and volatility in financial markets which has affected and may continue to affect the Plan, its operations, investments and performance. Management of the Plan is unable to accurately predict how the pandemic will affect the results of Plan operations because its effect on future events remains uncertain.

HAP 401(k) Plan

Notes to the Financial Statements
For the Years Ended December 31, 2021 and 2020

12. Subsequent Events

The Plan has evaluated subsequent events through _____, the date the financial statements were available to be issued.

DRAFT V1 09/07/22

SUPPLEMENTAL SCHEDULE

DRAFT V1 09/07/22

HAP 401(k) Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) As of December 31, 2021

PLAN EIN: 04-3402562

PLAN NUMBER: 001

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment	(d) Cost	(e) Current Value
	Metlife Stable Val Sol (25554) CI J	Collective Trust Fund	**	\$ 123,419
	Vanguard 500 Index Admiral	Mutual Fund	**	328,031
	Vanguard Value Index Admiral	Mutual Fund	**	247,660
	Vanguard Growth Index Admiral	Mutual Fund	**	679,841
	Baird Aggregate Bond Institutional	Mutual Fund	**	40,179
	Vanguard Equity Income Admiral	Mutual Fund	**	10,835
	Vanguard Mid-Cap Index Admiral	Mutual Fund	**	358,957
	Vanguard Balanced Index Fund Admiral	Mutual Fund	**	952
	BlackRock Emerging Markets K	Mutual Fund		23,492
	Vanguard Small-Cap Index Admiral	Mutual Fund	**	15,331
	PIMCO International Bond Fund	Mutual Fund	**	16,179
	Vanguard Health Care Admiral	Mutual Fund	**	1,078
	Vanguard Real Estate Index Admiral	Mutual Fund	**	15,634
	AB Small Cap Growth Portfolio Z	Mutual Fund		223,775
	American Funds EuroPacific Gr R6	Mutual Fund	**	18,008
	Carillon Eagle Mid-Cap Growth R6	Mutual Fund	**	363,808
	Vanguard LifeStrategy Growth Inv	Mutual Fund	**	283,409
	Vanguard LifeStrategy Income Inv	Mutual Fund	**	454
	Vanguard Mid-Cap Value Index Adm	Mutual Fund	**	8,757
	American Funds New Perspective R6	Mutual Fund	**	241,606
	Vanguard Small-Cap Value Index Adm	Mutual Fund	**	12,860
	Vanguard Information Tech Index Adm	Mutual Fund	**	16,727
	Vanguard Inflation-Protected Sec Inv	Mutual Fund	**	21,931
	Metropolitan West Total Return Bond Fund	Mutual Fund	**	218,118
	Vanguard Inst'l Target Retirement 2020	Mutual Fund	**	90,254
	Vanguard Inst'l Target Retirement 2025	Mutual Fund	**	1,033,991
	Vanguard Inst'l Target Retirement 2030	Mutual Fund	**	160,302
	Vanguard Inst'l Target Retirement 2035	Mutual Fund	**	92,686
	Vanguard Inst'l Target Retirement 2040	Mutual Fund	**	263,828
	Vanguard Inst'l Target Retirement 2045	Mutual Fund	**	408,030
	Vanguard Inst'l Target Retirement 2050	Mutual Fund	**	142,025
	Vanguard Inst'l Target Retirement 2055	Mutual Fund	**	187,624
	Vanguard Inst'l Target Retirement 2060	Mutual Fund	**	65,331
	Vanguard Inst'l Target Retirement 2065	Mutual Fund	**	7,756
	Vanguard LifeStrategy Moderate Gr Inv	Mutual Fund	**	658,884
	Vanguard Total Stock Mkt Index Admiral	Mutual Fund	**	14,113
	Vanguard LifeStrategy Conserv Growth Inv	Mutual Fund	**	115,688
	Vanguard Inst'l Target Retirement Income	Mutual Fund	**	888
*	Participant loans	4.25% - 6.50%	-0-	91,179
				<u>\$ 6,603,620</u>

* Parties in interest, as defined by ERISA

** Cost omitted for participant-directed investments.

HAP 401(k) Plan

Financial Statements and
Supplemental Schedule
For the Years Ended December 31, 2021 and 2020
With Independent Auditors' Report

HAP 401(k) Plan

Table of Contents

INDEPENDENT AUDITORS' REPORT	2-5
FINANCIAL STATEMENTS AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020	
Statements of Net Assets Available for Benefits	6
Statements of Changes in Net Assets Available for Benefits	7
Notes to the Financial Statements	8-16
SUPPLEMENTAL SCHEDULE	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	17

INDEPENDENT AUDITOR'S REPORT

To the Administrative Committee of
the HAP 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the accompanying financial statements of HAP 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2021 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of HAP 401(k) Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about HAP 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of HAP 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about HAP 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedule Required by ERISA

The supplemental schedule of Assets (Held at End of Year) as of December 31, 2021 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

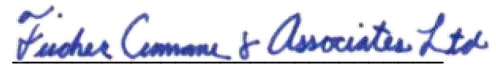
In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of HAP 401(k) Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated August 27, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.


Fischer Cunnane & Associates Ltd
Certified Public Accountants

West Chester, Pennsylvania
September 16, 2022

HAP 401(k) Plan

Statements of Net Assets Available for Benefits As of December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
Investments at fair value		
Mutual funds	\$ 6,389,022	\$ 5,875,114
Collective trust fund	<u>123,419</u>	<u>103,947</u>
Total Investments at fair value	<u>6,512,441</u>	<u>5,979,061</u>
Contributions receivable		
Employer matching contributions	58,071	60,508
Participant deferral contributions	<u>8,443</u>	<u>18,954</u>
Total Contributions Receivable	<u>66,514</u>	<u>79,462</u>
Notes receivable from participants	<u>91,179</u>	<u>89,923</u>
Total Assets	<u>6,670,134</u>	<u>6,148,446</u>
LIABILITIES		
Excess contributions payable	<u>7,536</u>	<u>21,946</u>
Total Liabilities	<u>7,536</u>	<u>21,946</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 6,662,598</u>	<u>\$ 6,126,500</u>

The accompanying notes are an integral part of these financial statements.

HAP 401(k) Plan

Statements of Changes in Net Assets Available for Benefits For the Years Ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
ADDITIONS TO NET ASSETS		
Investment Income		
Dividends and interest	\$ 87,986	\$ 80,112
Net appreciation in fair value of investments	811,052	799,215
	<u>899,038</u>	<u>879,327</u>
Interest income on notes receivable from participants	5,306	6,862
Contributions		
Participants'	416,021	412,533
Employer	58,071	60,508
Rollover	-	123,229
	<u>474,092</u>	<u>596,270</u>
Total Contributions		
	<u>1,378,436</u>	<u>1,482,459</u>
DEDUCTIONS FROM NET ASSETS		
Benefits paid to participants	(775,143)	(422,698)
Deemed distributions	-	(4,760)
Administrative expenses	(67,195)	(56,383)
	<u>(842,338)</u>	<u>(483,841)</u>
Total Deductions		
NET INCREASE IN NET ASSETS		
AVAILABLE FOR BENEFITS	536,098	998,618
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of Year	6,126,500	5,127,882
End of Year	<u>\$ 6,662,598</u>	<u>\$ 6,126,500</u>

The accompanying notes are an integral part of these financial statements.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

1. Description of Plan

The following description of the HAP 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General – The Plan is a defined contribution plan covering certain employees of Healthcare Administrative Partners, LLC ("HAP") (the "Company") who have attained the age of 21, and who have completed at least one year of service as defined by the Plan. Employees may enter the Plan on the first day of the quarter on or after having met the age and service requirements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Ascensus is the third-party administrator. Ascensus Trust Company holds the investments and is responsible for oversight of the Plan.

Contributions – Each year, participants may elect to defer from 1 percent up to 100 percent of their eligible compensation not to exceed the maximum limits prescribed by the Internal Revenue Service ("IRS"). The Plan includes an auto-enrollment provision whereby newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral percentages set at 3 percent of eligible compensation and their contributions invested in a designated target date retirement fund until changed by the participant. Eligible participants may opt out of the Plan or modify their deferral percentages. Participants who have attained the age of 50 before the end of the Plan year are eligible to make catch up contributions. Participants may also contribute eligible pre-tax amounts representing distributions from other qualified defined benefit or defined contribution plans, annuity contracts, or individual retirement accounts (rollover). Participants may defer a portion of their compensation as an after-tax Roth contribution. Participants direct the investment of their contributions into various investments offered by the Plan.

The Company may, at its discretion, make a matching contribution equal to a uniform percentage of an eligible employee's salary deferrals. For the years ended December 31, 2021 and 2020, the matching contribution was equal to 25 percent of an employee's deferral on the first 4 percent of the employee's eligible compensation. Employees must be employed on the last day of the Plan year in order to be eligible for a matching contribution. The last day requirement will be waived in the event of an employee's death, disability, or attainment of normal retirement age. Discretionary matching contributions totaled \$58,071 and \$60,508, respectively, for the years ended December 31, 2021 and 2020. The Company's discretionary matching contribution is invested as directed by the participants.

The Company may make other discretionary non-elective contributions (profit-sharing) to the Plan. For the years ended December 31, 2021 and 2020, the Company did not make any other discretionary contributions (profit-sharing).

Participant Accounts – Each participant's account is credited with the participant's contributions and Company matching contributions as well as allocations of the Company's discretionary contributions and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan and Plan losses. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

Vesting – Participants are vested immediately in their contributions plus actual earnings thereon. Vesting in the employer discretionary contributions (profit-sharing) and matching contributions is as follows:

<u>Years of Service</u>	<u>Percentage Vested</u>
Less than 2	0%
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
5 but less than 6	80%
6 or more	100%

Participants who work over 1,000 hours during a calendar year are credited with one year of service. A participant is 100 percent vested upon death, disability, or reaching normal retirement age.

Notes Receivable from Participants – Participants may borrow from their fund accounts a minimum of \$1,000, up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance, excluding elective Roth deferrals or any investments with restrictions on trading. Loan terms range from one to five years; however, terms may exceed five years for the purchase of a primary residence. Participants may only have one outstanding loan at any time. Loans are secured by the balance in the participant's account and bear interest at the prime rate (at the inception of the loan) plus 1 percent to 2 percent, ranging from 4.25 percent to 6.50 percent. Principal and interest are paid ratably through payroll deductions.

Excess Contributions Payable – Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction to contributions. The Plan distributed the 2021 and 2020 excess contributions to the applicable participants prior to March 15, 2022 and 2021, respectively.

Payment of Benefits – On termination of service due to retirement or termination of employment, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. Normal retirement age is the later of age 65 or the 5th anniversary of the first day of the Plan year in which the participant commenced participation in the Plan. The plan administrator may elect to authorize an automatic lump-sum distribution or rollover for terminated participants whose vested account balances are less than \$5,000. On termination of service due to death, other forms of distribution apply.

Participants may also receive distributions upon attainment of age 59 ½, or in the event certain hardship conditions are met, or from their rollover contributions in accordance with the Plan documents. Participants are no longer required to take a loan prior to requesting a hardship distribution. Participants on active military service of more than 30 days may receive certain distributions under the Plan.

Forfeited Amounts – Forfeitures of employer matching and/or profit-sharing contributions are first used to pay Plan expenses. Any remaining forfeitures can be used to reduce employer matching or profit-sharing contributions. As of December 31, 2021 and 2020, forfeitures available to reduce Plan expenses or employer contributions totaled \$2,650 and \$1,587, respectively. For the Plan years ended December 31, 2021 and 2020, forfeitures amounting to \$11,791 and \$3,015, respectively, were used to reduce Plan expenses.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

CARES Act – During 2020, the Plan implemented certain relief provisions available to participants under the Coronavirus Aid, Relief, and Economic Security Act (the “CARES Act”) that was signed into law on March 27, 2020. Pursuant to the CARES Act, required minimum distributions from the Plan were waived, and required participant loan repayments were extended. As a result, participants were given the option to suspend required minimum distributions and loan payments until the end of 2020.

Plan Amendments - Effective October 1, 2021 the Plan was amended, among other things, to comply with the provisions of the CARES and SECURE (“Setting Every Community Up for Retirement Enhancement”) Acts.

2. Summary of Significant Accounting Policies

Basis of Accounting – The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition – The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains or losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants – Notes receivable from participants are measured at their unpaid principal balance plus any accrued plus unpaid interest. Interest income is recorded on the accrual basis. No allowance for credit losses has been recorded as of December 31, 2021 or 2020. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default based on the terms of the Plan document, the participant loan balance is reduced, and a benefit payment is recorded.

Payment of Benefits – Benefits are recorded when paid.

Plan Expenses – All expenses of maintaining the Plan are paid directly by the Plan. Certain investment related expenses are included in appreciation (depreciation) of fair value of investments.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

3. Investment Certification

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA-required supplemental schedule, including investments and notes receivable from participants held at December 31, 2021 and 2020, net appreciation in the fair value of investments, and interest and dividends for the years ended December 31, 2021 and 2020, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Ascensus as agent for Ascensus Trust Company.

4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1), and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access;

Level 2: Inputs to the valuation methodology include (1) quoted prices for similar assets or liabilities in active markets; (2) quoted prices for identical or similar assets or liabilities in inactive markets; (3) inputs other than quoted prices that are observable for the asset or liability; or (4) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability;

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodology used for assets measured at fair value. There have been no changes in the methodology used as of December 31, 2021 and 2020.

Mutual funds – Valued at the daily closing price as reported by the fund. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective trust fund – Valued daily at the NAV per unit calculated by totaling the fund's assets, subtracting liabilities, and dividing the balance by the number of units outstanding. Assets held by the fund are valued primarily on the basis of market quotations at the closing price on the market on which the security is traded or the most recent bid quotation in the principal market. If market prices are not available, the fund will be valued as determined by the fund's trustee. The NAV is used as a practical expedient to estimate fair value.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

The preceding method described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables summarize the Plan's investments that are measured at fair value on a recurring basis (Level 1, 2 and 3 inputs are defined above) as of December 31, 2021 and 2020:

	Basis of Fair Value Measurements as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$6,389,022	\$ -	\$ -	\$6,389,022
Total assets in the fair value hierarchy	<u>\$6,389,022</u>	<u>\$ -</u>	<u>\$ -</u>	
Investments measured at net asset value (1)				<u>123,419</u>
Total investments measured at fair value				<u>\$6,512,441</u>

	Basis of Fair Value Measurements as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$5,875,114	\$ -	\$ -	\$5,875,114
Total assets in the fair value hierarchy	<u>\$5,875,114</u>	<u>\$ -</u>	<u>\$ -</u>	
Investments measured at net asset value (1)				<u>103,947</u>
Total investments measured at fair value				<u>\$5,979,061</u>

- (1) In accordance with ASC 820-10, certain investments that are measured at fair value using the net asset value per share practical expedient have been excluded from the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

The following table summarizes investments measured at fair value based on net asset value per share as of December 31, 2021 and 2020, respectively.

December 31, 2021	Net Asset Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Collective Trust Fund	\$123,419	N/A	Daily	60 days for plan sponsor directed redemptions greater than 10% of Plan assets invested in the fund
December 31, 2020				
Collective Trust Fund	\$ 103,947	N/A	Daily	60 days for plan sponsor directed redemptions greater than 10% of Plan assets invested in the fund

5. Investments

The Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$811,052 and \$799,215 during the years ended December 31, 2021 and 2020, respectively.

6. Investment Contracts

The Plan has an investment in the MetLife Stable Value Solutions Fund, a collective trust fund (the "Fund"). The Fund invests 100 percent in the MetLife Group Annuity Contract No. 25554, which holds three separate accounts at MetLife. The Fund provides a guarantee of both principal and interest for participant-initiated withdrawals. Participants may generally redeem units on a daily basis at net asset value. Net asset value represents contributions made to the collective trust fund plus earnings, less participant withdrawals, and administrative expenses.

Certain events may limit the ability of the Plan to transact at net asset value with the Fund. Such events include Plan sponsor events that cause a significant withdrawal from the Plan, such as a plan level liquidation, and the availability of uncommitted cash and liquid investments available on the requested redemption date.

7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their Company contributions.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

8. Related-Party and Party In Interest Transactions

Administrative fees paid by the Plan to the trustee, custodian, and investment advisors of the Plan, and to the Plan's auditors totaled \$67,195 and \$56,383 for the years ended December 31, 2021 and 2020, respectively. The trustee, investment advisors, and auditors of the Plan are parties in interest to the Plan and, therefore, these fee transactions qualify as party in interest transactions. Notes receivable from participants also qualify as related-party and party in interest transactions. These transactions are exempt from the prohibited transaction rules of ERISA.

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits reported on the financial statements to the amount reported on Form 5500.

	December 31,	
	2021	2020
Net assets available for benefits per the financial statements	\$ 6,662,598	\$ 6,126,500
Less: amounts receivable as of December 31	(66,514)	(79,462)
Plus: excess contributions payable	7,536	21,946
Net assets available for benefits per Form 5500	<u>\$ 6,603,620</u>	<u>\$ 6,068,984</u>

The following is a reconciliation of contributions from participants and employer per the financial statements to Form 5500.

	December 31, 2021
Total Contributions per the financial statements	\$ 474,092
Excess contributions payable	7,536
Plus: amounts receivable – Beginning of year	79,462
Less: amounts receivable – End of year	(66,514)
Total Contributions received or receivable per Form 5500	<u>\$ 494,576</u>

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

The following is a reconciliation of net increase (decrease) in assets per the financial statements to net income (loss) per Form 5500.

	December 31, 2021
Net increase in assets per the financial statements	\$536,098
Plus: excess contributions payable	7,536
Less: prior year excess contribution	(21,946)
Plus: amounts receivable – Beginning of year	79,462
Less: amounts receivable – End of year	(66,514)
Net income per Form 5500	<u>\$534,636</u>

10. Tax Status

The IRS has determined and informed the Company by a letter dated June 30, 2020, that the Plan, as evidenced by a prototype document, and the related trust are designed in accordance with the applicable sections of the Internal Revenue Code (“IRC”). Although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt. Accordingly, the accompanying financial statements do not include a provision for income taxes.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by a government authority. The Plan is subject to routine examinations by taxing jurisdictions; however, there are currently no examinations for any tax periods in progress. The plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2018.

11. Risks and Uncertainties

The Plan invests in various investment instruments. Investments are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment instruments, it is at least reasonably possible that changes in the values of investment instruments will occur in the near term and that such changes could materially affect the participants’ account balances and the amounts reported in the statements of net assets available for benefits.

The continuing coronavirus pandemic has led to significant changes in government regulation and volatility in financial markets which has affected and may continue to affect the Plan, its operations, investments and performance. Management of the Plan is unable to accurately predict how the pandemic will affect the results of Plan operations because its effect on future events remains uncertain.

HAP 401(k) Plan

Notes to the Financial Statements
For the Years Ended December 31, 2021 and 2020

12. Subsequent Events

The Plan has evaluated subsequent events through September 16, 2022, the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULE

HAP 401(k) Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) As of December 31, 2021

PLAN EIN: 04-3402562

PLAN NUMBER: 001

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment	(d) Cost	(e) Current Value
	Metlife Stable Val Sol (25554) CI J	Collective Trust Fund	**	\$ 123,419
	Vanguard 500 Index Admiral	Mutual Fund	**	328,031
	Vanguard Value Index Admiral	Mutual Fund	**	247,660
	Vanguard Growth Index Admiral	Mutual Fund	**	679,841
	Baird Aggregate Bond Institutional	Mutual Fund	**	40,179
	Vanguard Equity Income Admiral	Mutual Fund	**	10,835
	Vanguard Mid-Cap Index Admiral	Mutual Fund	**	358,957
	Vanguard Balanced Index Fund Admiral	Mutual Fund	**	952
	BlackRock Emerging Markets K	Mutual Fund	**	23,492
	Vanguard Small-Cap Index Admiral	Mutual Fund	**	15,331
	PIMCO International Bond Fund	Mutual Fund	**	16,179
	Vanguard Health Care Admiral	Mutual Fund	**	1,078
	Vanguard Real Estate Index Admiral	Mutual Fund	**	15,634
	AB Small Cap Growth Portfolio Z	Mutual Fund	**	223,775
	American Funds EuroPacific Gr R6	Mutual Fund	**	18,008
	Carillon Eagle Mid-Cap Growth R6	Mutual Fund	**	363,808
	Vanguard LifeStrategy Growth Inv	Mutual Fund	**	283,409
	Vanguard LifeStrategy Income Inv	Mutual Fund	**	454
	Vanguard Mid-Cap Value Index Adm	Mutual Fund	**	8,757
	American Funds New Perspective R6	Mutual Fund	**	241,606
	Vanguard Small-Cap Value Index Adm	Mutual Fund	**	12,860
	Vanguard Information Tech Index Adm	Mutual Fund	**	16,727
	Vanguard Inflation-Protected Sec Inv	Mutual Fund	**	21,931
	Metropolitan West Total Return Bond Fund	Mutual Fund	**	218,118
	Vanguard Inst'l Target Retirement 2020	Mutual Fund	**	90,254
	Vanguard Inst'l Target Retirement 2025	Mutual Fund	**	1,033,991
	Vanguard Inst'l Target Retirement 2030	Mutual Fund	**	160,302
	Vanguard Inst'l Target Retirement 2035	Mutual Fund	**	92,686
	Vanguard Inst'l Target Retirement 2040	Mutual Fund	**	263,828
	Vanguard Inst'l Target Retirement 2045	Mutual Fund	**	408,030
	Vanguard Inst'l Target Retirement 2050	Mutual Fund	**	142,025
	Vanguard Inst'l Target Retirement 2055	Mutual Fund	**	187,624
	Vanguard Inst'l Target Retirement 2060	Mutual Fund	**	65,331
	Vanguard Inst'l Target Retirement 2065	Mutual Fund	**	7,756
	Vanguard LifeStrategy Moderate Gr Inv	Mutual Fund	**	658,884
	Vanguard Total Stock Mkt Index Admiral	Mutual Fund	**	14,113
	Vanguard LifeStrategy Conserv Growth Inv	Mutual Fund	**	115,688
	Vanguard Inst'l Target Retirement Income	Mutual Fund	**	888
*	Participant loans	4.25% - 6.50%	-0-	91,179
				<u>\$ 6,603,620</u>

* Parties in interest, as defined by ERISA

** Cost omitted for participant-directed investments.

HAP 401(k) Plan

Financial Statements and
Supplemental Schedule
For the Years Ended December 31, 2021 and 2020
With Independent Auditors' Report

HAP 401(k) Plan

Table of Contents

INDEPENDENT AUDITORS' REPORT	2-5
FINANCIAL STATEMENTS AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020	
Statements of Net Assets Available for Benefits	6
Statements of Changes in Net Assets Available for Benefits	7
Notes to the Financial Statements	8-16
SUPPLEMENTAL SCHEDULE	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	17

INDEPENDENT AUDITOR'S REPORT

To the Administrative Committee of
the HAP 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the accompanying financial statements of HAP 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2021 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of HAP 401(k) Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about HAP 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of HAP 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about HAP 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedule Required by ERISA

The supplemental schedule of Assets (Held at End of Year) as of December 31, 2021 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

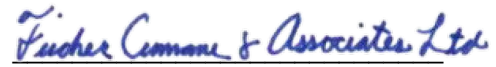
In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of HAP 401(k) Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated August 27, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.


Fischer Cunnane & Associates Ltd
Certified Public Accountants

West Chester, Pennsylvania
September 16, 2022

HAP 401(k) Plan

Statements of Net Assets Available for Benefits As of December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
Investments at fair value		
Mutual funds	\$ 6,389,022	\$ 5,875,114
Collective trust fund	<u>123,419</u>	<u>103,947</u>
Total Investments at fair value	<u>6,512,441</u>	<u>5,979,061</u>
Contributions receivable		
Employer matching contributions	58,071	60,508
Participant deferral contributions	<u>8,443</u>	<u>18,954</u>
Total Contributions Receivable	<u>66,514</u>	<u>79,462</u>
Notes receivable from participants	<u>91,179</u>	<u>89,923</u>
Total Assets	<u>6,670,134</u>	<u>6,148,446</u>
LIABILITIES		
Excess contributions payable	<u>7,536</u>	<u>21,946</u>
Total Liabilities	<u>7,536</u>	<u>21,946</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 6,662,598</u>	<u>\$ 6,126,500</u>

The accompanying notes are an integral part of these financial statements.

HAP 401(k) Plan

Statements of Changes in Net Assets Available for Benefits For the Years Ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
ADDITIONS TO NET ASSETS		
Investment Income		
Dividends and interest	\$ 87,986	\$ 80,112
Net appreciation in fair value of investments	<u>811,052</u>	<u>799,215</u>
Total Investment Income	<u>899,038</u>	<u>879,327</u>
Interest income on notes receivable from participants	<u>5,306</u>	<u>6,862</u>
Contributions		
Participants'	416,021	412,533
Employer	58,071	60,508
Rollover	<u>-</u>	<u>123,229</u>
Total Contributions	<u>474,092</u>	<u>596,270</u>
Total Additions	<u>1,378,436</u>	<u>1,482,459</u>
DEDUCTIONS FROM NET ASSETS		
Benefits paid to participants	(775,143)	(422,698)
Deemed distributions	-	(4,760)
Administrative expenses	<u>(67,195)</u>	<u>(56,383)</u>
Total Deductions	<u>(842,338)</u>	<u>(483,841)</u>
NET INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	536,098	998,618
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of Year	<u>6,126,500</u>	<u>5,127,882</u>
End of Year	<u>\$ 6,662,598</u>	<u>\$ 6,126,500</u>

The accompanying notes are an integral part of these financial statements.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

1. Description of Plan

The following description of the HAP 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General – The Plan is a defined contribution plan covering certain employees of Healthcare Administrative Partners, LLC ("HAP") (the "Company") who have attained the age of 21, and who have completed at least one year of service as defined by the Plan. Employees may enter the Plan on the first day of the quarter on or after having met the age and service requirements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Ascensus is the third-party administrator. Ascensus Trust Company holds the investments and is responsible for oversight of the Plan.

Contributions – Each year, participants may elect to defer from 1 percent up to 100 percent of their eligible compensation not to exceed the maximum limits prescribed by the Internal Revenue Service ("IRS"). The Plan includes an auto-enrollment provision whereby newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral percentages set at 3 percent of eligible compensation and their contributions invested in a designated target date retirement fund until changed by the participant. Eligible participants may opt out of the Plan or modify their deferral percentages. Participants who have attained the age of 50 before the end of the Plan year are eligible to make catch up contributions. Participants may also contribute eligible pre-tax amounts representing distributions from other qualified defined benefit or defined contribution plans, annuity contracts, or individual retirement accounts (rollover). Participants may defer a portion of their compensation as an after-tax Roth contribution. Participants direct the investment of their contributions into various investments offered by the Plan.

The Company may, at its discretion, make a matching contribution equal to a uniform percentage of an eligible employee's salary deferrals. For the years ended December 31, 2021 and 2020, the matching contribution was equal to 25 percent of an employee's deferral on the first 4 percent of the employee's eligible compensation. Employees must be employed on the last day of the Plan year in order to be eligible for a matching contribution. The last day requirement will be waived in the event of an employee's death, disability, or attainment of normal retirement age. Discretionary matching contributions totaled \$58,071 and \$60,508, respectively, for the years ended December 31, 2021 and 2020. The Company's discretionary matching contribution is invested as directed by the participants.

The Company may make other discretionary non-elective contributions (profit-sharing) to the Plan. For the years ended December 31, 2021 and 2020, the Company did not make any other discretionary contributions (profit-sharing).

Participant Accounts – Each participant's account is credited with the participant's contributions and Company matching contributions as well as allocations of the Company's discretionary contributions and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan and Plan losses. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

Vesting – Participants are vested immediately in their contributions plus actual earnings thereon. Vesting in the employer discretionary contributions (profit-sharing) and matching contributions is as follows:

<u>Years of Service</u>	<u>Percentage Vested</u>
Less than 2	0%
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
5 but less than 6	80%
6 or more	100%

Participants who work over 1,000 hours during a calendar year are credited with one year of service. A participant is 100 percent vested upon death, disability, or reaching normal retirement age.

Notes Receivable from Participants – Participants may borrow from their fund accounts a minimum of \$1,000, up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance, excluding elective Roth deferrals or any investments with restrictions on trading. Loan terms range from one to five years; however, terms may exceed five years for the purchase of a primary residence. Participants may only have one outstanding loan at any time. Loans are secured by the balance in the participant's account and bear interest at the prime rate (at the inception of the loan) plus 1 percent to 2 percent, ranging from 4.25 percent to 6.50 percent. Principal and interest are paid ratably through payroll deductions.

Excess Contributions Payable – Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction to contributions. The Plan distributed the 2021 and 2020 excess contributions to the applicable participants prior to March 15, 2022 and 2021, respectively.

Payment of Benefits – On termination of service due to retirement or termination of employment, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. Normal retirement age is the later of age 65 or the 5th anniversary of the first day of the Plan year in which the participant commenced participation in the Plan. The plan administrator may elect to authorize an automatic lump-sum distribution or rollover for terminated participants whose vested account balances are less than \$5,000. On termination of service due to death, other forms of distribution apply.

Participants may also receive distributions upon attainment of age 59 ½, or in the event certain hardship conditions are met, or from their rollover contributions in accordance with the Plan documents. Participants are no longer required to take a loan prior to requesting a hardship distribution. Participants on active military service of more than 30 days may receive certain distributions under the Plan.

Forfeited Amounts – Forfeitures of employer matching and/or profit-sharing contributions are first used to pay Plan expenses. Any remaining forfeitures can be used to reduce employer matching or profit-sharing contributions. As of December 31, 2021 and 2020, forfeitures available to reduce Plan expenses or employer contributions totaled \$2,650 and \$1,587, respectively. For the Plan years ended December 31, 2021 and 2020, forfeitures amounting to \$11,791 and \$3,015, respectively, were used to reduce Plan expenses.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

CARES Act – During 2020, the Plan implemented certain relief provisions available to participants under the Coronavirus Aid, Relief, and Economic Security Act (the “CARES Act”) that was signed into law on March 27, 2020. Pursuant to the CARES Act, required minimum distributions from the Plan were waived, and required participant loan repayments were extended. As a result, participants were given the option to suspend required minimum distributions and loan payments until the end of 2020.

Plan Amendments - Effective October 1, 2021 the Plan was amended, among other things, to comply with the provisions of the CARES and SECURE (“Setting Every Community Up for Retirement Enhancement”) Acts.

2. Summary of Significant Accounting Policies

Basis of Accounting – The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition – The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains or losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants – Notes receivable from participants are measured at their unpaid principal balance plus any accrued plus unpaid interest. Interest income is recorded on the accrual basis. No allowance for credit losses has been recorded as of December 31, 2021 or 2020. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default based on the terms of the Plan document, the participant loan balance is reduced, and a benefit payment is recorded.

Payment of Benefits – Benefits are recorded when paid.

Plan Expenses – All expenses of maintaining the Plan are paid directly by the Plan. Certain investment related expenses are included in appreciation (depreciation) of fair value of investments.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

3. Investment Certification

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA-required supplemental schedule, including investments and notes receivable from participants held at December 31, 2021 and 2020, net appreciation in the fair value of investments, and interest and dividends for the years ended December 31, 2021 and 2020, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Ascensus as agent for Ascensus Trust Company.

4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1), and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access;

Level 2: Inputs to the valuation methodology include (1) quoted prices for similar assets or liabilities in active markets; (2) quoted prices for identical or similar assets or liabilities in inactive markets; (3) inputs other than quoted prices that are observable for the asset or liability; or (4) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability;

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodology used for assets measured at fair value. There have been no changes in the methodology used as of December 31, 2021 and 2020.

Mutual funds – Valued at the daily closing price as reported by the fund. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective trust fund – Valued daily at the NAV per unit calculated by totaling the fund's assets, subtracting liabilities, and dividing the balance by the number of units outstanding. Assets held by the fund are valued primarily on the basis of market quotations at the closing price on the market on which the security is traded or the most recent bid quotation in the principal market. If market prices are not available, the fund will be valued as determined by the fund's trustee. The NAV is used as a practical expedient to estimate fair value.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

The preceding method described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables summarize the Plan's investments that are measured at fair value on a recurring basis (Level 1, 2 and 3 inputs are defined above) as of December 31, 2021 and 2020:

	Basis of Fair Value Measurements as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$6,389,022	\$ -	\$ -	\$6,389,022
Total assets in the fair value hierarchy	<u>\$6,389,022</u>	<u>\$ -</u>	<u>\$ -</u>	
Investments measured at net asset value (1)				<u>123,419</u>
Total investments measured at fair value				<u>\$6,512,441</u>

	Basis of Fair Value Measurements as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$5,875,114	\$ -	\$ -	\$5,875,114
Total assets in the fair value hierarchy	<u>\$5,875,114</u>	<u>\$ -</u>	<u>\$ -</u>	
Investments measured at net asset value (1)				<u>103,947</u>
Total investments measured at fair value				<u>\$5,979,061</u>

- (1) In accordance with ASC 820-10, certain investments that are measured at fair value using the net asset value per share practical expedient have been excluded from the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

The following table summarizes investments measured at fair value based on net asset value per share as of December 31, 2021 and 2020, respectively.

December 31, 2021	Net Asset Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Collective Trust Fund	\$123,419	N/A	Daily	60 days for plan sponsor directed redemptions greater than 10% of Plan assets invested in the fund
December 31, 2020				
Collective Trust Fund	\$ 103,947	N/A	Daily	60 days for plan sponsor directed redemptions greater than 10% of Plan assets invested in the fund

5. Investments

The Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$811,052 and \$799,215 during the years ended December 31, 2021 and 2020, respectively.

6. Investment Contracts

The Plan has an investment in the MetLife Stable Value Solutions Fund, a collective trust fund (the "Fund"). The Fund invests 100 percent in the MetLife Group Annuity Contract No. 25554, which holds three separate accounts at MetLife. The Fund provides a guarantee of both principal and interest for participant-initiated withdrawals. Participants may generally redeem units on a daily basis at net asset value. Net asset value represents contributions made to the collective trust fund plus earnings, less participant withdrawals, and administrative expenses.

Certain events may limit the ability of the Plan to transact at net asset value with the Fund. Such events include Plan sponsor events that cause a significant withdrawal from the Plan, such as a plan level liquidation, and the availability of uncommitted cash and liquid investments available on the requested redemption date.

7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their Company contributions.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

8. Related-Party and Party In Interest Transactions

Administrative fees paid by the Plan to the trustee, custodian, and investment advisors of the Plan, and to the Plan's auditors totaled \$67,195 and \$56,383 for the years ended December 31, 2021 and 2020, respectively. The trustee, investment advisors, and auditors of the Plan are parties in interest to the Plan and, therefore, these fee transactions qualify as party in interest transactions. Notes receivable from participants also qualify as related-party and party in interest transactions. These transactions are exempt from the prohibited transaction rules of ERISA.

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits reported on the financial statements to the amount reported on Form 5500.

	December 31,	
	2021	2020
Net assets available for benefits per the financial statements	\$ 6,662,598	\$ 6,126,500
Less: amounts receivable as of December 31	(66,514)	(79,462)
Plus: excess contributions payable	7,536	21,946
Net assets available for benefits per Form 5500	<u>\$ 6,603,620</u>	<u>\$ 6,068,984</u>

The following is a reconciliation of contributions from participants and employer per the financial statements to Form 5500.

	December 31, 2021
Total Contributions per the financial statements	\$ 474,092
Excess contributions payable	7,536
Plus: amounts receivable – Beginning of year	79,462
Less: amounts receivable – End of year	(66,514)
Total Contributions received or receivable per Form 5500	<u>\$ 494,576</u>

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

The following is a reconciliation of net increase (decrease) in assets per the financial statements to net income (loss) per Form 5500.

	December 31, 2021
Net increase in assets per the financial statements	\$536,098
Plus: excess contributions payable	7,536
Less: prior year excess contribution	(21,946)
Plus: amounts receivable – Beginning of year	79,462
Less: amounts receivable – End of year	(66,514)
Net income per Form 5500	<u>\$534,636</u>

10. Tax Status

The IRS has determined and informed the Company by a letter dated June 30, 2020, that the Plan, as evidenced by a prototype document, and the related trust are designed in accordance with the applicable sections of the Internal Revenue Code (“IRC”). Although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt. Accordingly, the accompanying financial statements do not include a provision for income taxes.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by a government authority. The Plan is subject to routine examinations by taxing jurisdictions; however, there are currently no examinations for any tax periods in progress. The plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2018.

11. Risks and Uncertainties

The Plan invests in various investment instruments. Investments are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment instruments, it is at least reasonably possible that changes in the values of investment instruments will occur in the near term and that such changes could materially affect the participants’ account balances and the amounts reported in the statements of net assets available for benefits.

The continuing coronavirus pandemic has led to significant changes in government regulation and volatility in financial markets which has affected and may continue to affect the Plan, its operations, investments and performance. Management of the Plan is unable to accurately predict how the pandemic will affect the results of Plan operations because its effect on future events remains uncertain.

HAP 401(k) Plan

Notes to the Financial Statements
For the Years Ended December 31, 2021 and 2020

12. Subsequent Events

The Plan has evaluated subsequent events through September 16, 2022, the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULE

HAP 401(k) Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) As of December 31, 2021

PLAN EIN: 04-3402562

PLAN NUMBER: 001

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment	(d) Cost	(e) Current Value
	Metlife Stable Val Sol (25554) CI J	Collective Trust Fund	**	\$ 123,419
	Vanguard 500 Index Admiral	Mutual Fund	**	328,031
	Vanguard Value Index Admiral	Mutual Fund	**	247,660
	Vanguard Growth Index Admiral	Mutual Fund	**	679,841
	Baird Aggregate Bond Institutional	Mutual Fund	**	40,179
	Vanguard Equity Income Admiral	Mutual Fund	**	10,835
	Vanguard Mid-Cap Index Admiral	Mutual Fund	**	358,957
	Vanguard Balanced Index Fund Admiral	Mutual Fund	**	952
	BlackRock Emerging Markets K	Mutual Fund	**	23,492
	Vanguard Small-Cap Index Admiral	Mutual Fund	**	15,331
	PIMCO International Bond Fund	Mutual Fund	**	16,179
	Vanguard Health Care Admiral	Mutual Fund	**	1,078
	Vanguard Real Estate Index Admiral	Mutual Fund	**	15,634
	AB Small Cap Growth Portfolio Z	Mutual Fund	**	223,775
	American Funds EuroPacific Gr R6	Mutual Fund	**	18,008
	Carillon Eagle Mid-Cap Growth R6	Mutual Fund	**	363,808
	Vanguard LifeStrategy Growth Inv	Mutual Fund	**	283,409
	Vanguard LifeStrategy Income Inv	Mutual Fund	**	454
	Vanguard Mid-Cap Value Index Adm	Mutual Fund	**	8,757
	American Funds New Perspective R6	Mutual Fund	**	241,606
	Vanguard Small-Cap Value Index Adm	Mutual Fund	**	12,860
	Vanguard Information Tech Index Adm	Mutual Fund	**	16,727
	Vanguard Inflation-Protected Sec Inv	Mutual Fund	**	21,931
	Metropolitan West Total Return Bond Fund	Mutual Fund	**	218,118
	Vanguard Inst'l Target Retirement 2020	Mutual Fund	**	90,254
	Vanguard Inst'l Target Retirement 2025	Mutual Fund	**	1,033,991
	Vanguard Inst'l Target Retirement 2030	Mutual Fund	**	160,302
	Vanguard Inst'l Target Retirement 2035	Mutual Fund	**	92,686
	Vanguard Inst'l Target Retirement 2040	Mutual Fund	**	263,828
	Vanguard Inst'l Target Retirement 2045	Mutual Fund	**	408,030
	Vanguard Inst'l Target Retirement 2050	Mutual Fund	**	142,025
	Vanguard Inst'l Target Retirement 2055	Mutual Fund	**	187,624
	Vanguard Inst'l Target Retirement 2060	Mutual Fund	**	65,331
	Vanguard Inst'l Target Retirement 2065	Mutual Fund	**	7,756
	Vanguard LifeStrategy Moderate Gr Inv	Mutual Fund	**	658,884
	Vanguard Total Stock Mkt Index Admiral	Mutual Fund	**	14,113
	Vanguard LifeStrategy Conserv Growth Inv	Mutual Fund	**	115,688
	Vanguard Inst'l Target Retirement Income	Mutual Fund	**	888
*	Participant loans	4.25% - 6.50%	-0-	91,179
				<u>\$ 6,603,620</u>

* Parties in interest, as defined by ERISA

** Cost omitted for participant-directed investments.

HAP 401(k) Plan

Financial Statements and
Supplemental Schedule
For the Years Ended December 31, 2021 and 2020
With Independent Auditors' Report

HAP 401(k) Plan

Table of Contents

INDEPENDENT AUDITORS' REPORT	2-5
FINANCIAL STATEMENTS AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020	
Statements of Net Assets Available for Benefits	6
Statements of Changes in Net Assets Available for Benefits	7
Notes to the Financial Statements	8-16
SUPPLEMENTAL SCHEDULE	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	17

INDEPENDENT AUDITOR'S REPORT

To the Administrative Committee of
the HAP 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the accompanying financial statements of HAP 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2021 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of HAP 401(k) Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about HAP 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of HAP 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about HAP 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedule Required by ERISA

The supplemental schedule of Assets (Held at End of Year) as of December 31, 2021 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

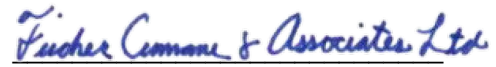
In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of HAP 401(k) Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated August 27, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.


Fischer Cunnane & Associates Ltd
Certified Public Accountants

West Chester, Pennsylvania
September 16, 2022

HAP 401(k) Plan

Statements of Net Assets Available for Benefits As of December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
Investments at fair value		
Mutual funds	\$ 6,389,022	\$ 5,875,114
Collective trust fund	<u>123,419</u>	<u>103,947</u>
Total Investments at fair value	<u>6,512,441</u>	<u>5,979,061</u>
Contributions receivable		
Employer matching contributions	58,071	60,508
Participant deferral contributions	<u>8,443</u>	<u>18,954</u>
Total Contributions Receivable	<u>66,514</u>	<u>79,462</u>
Notes receivable from participants	<u>91,179</u>	<u>89,923</u>
Total Assets	<u>6,670,134</u>	<u>6,148,446</u>
LIABILITIES		
Excess contributions payable	<u>7,536</u>	<u>21,946</u>
Total Liabilities	<u>7,536</u>	<u>21,946</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 6,662,598</u>	<u>\$ 6,126,500</u>

The accompanying notes are an integral part of these financial statements.

HAP 401(k) Plan

Statements of Changes in Net Assets Available for Benefits For the Years Ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
ADDITIONS TO NET ASSETS		
Investment Income		
Dividends and interest	\$ 87,986	\$ 80,112
Net appreciation in fair value of investments	811,052	799,215
	<u>899,038</u>	<u>879,327</u>
Interest income on notes receivable from participants	5,306	6,862
Contributions		
Participants'	416,021	412,533
Employer	58,071	60,508
Rollover	-	123,229
	<u>474,092</u>	<u>596,270</u>
Total Contributions		
	<u>1,378,436</u>	<u>1,482,459</u>
DEDUCTIONS FROM NET ASSETS		
Benefits paid to participants	(775,143)	(422,698)
Deemed distributions	-	(4,760)
Administrative expenses	(67,195)	(56,383)
	<u>(842,338)</u>	<u>(483,841)</u>
Total Deductions		
NET INCREASE IN NET ASSETS		
AVAILABLE FOR BENEFITS	536,098	998,618
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of Year	6,126,500	5,127,882
End of Year	<u>\$ 6,662,598</u>	<u>\$ 6,126,500</u>

The accompanying notes are an integral part of these financial statements.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

1. Description of Plan

The following description of the HAP 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General – The Plan is a defined contribution plan covering certain employees of Healthcare Administrative Partners, LLC ("HAP") (the "Company") who have attained the age of 21, and who have completed at least one year of service as defined by the Plan. Employees may enter the Plan on the first day of the quarter on or after having met the age and service requirements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Ascensus is the third-party administrator. Ascensus Trust Company holds the investments and is responsible for oversight of the Plan.

Contributions – Each year, participants may elect to defer from 1 percent up to 100 percent of their eligible compensation not to exceed the maximum limits prescribed by the Internal Revenue Service ("IRS"). The Plan includes an auto-enrollment provision whereby newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral percentages set at 3 percent of eligible compensation and their contributions invested in a designated target date retirement fund until changed by the participant. Eligible participants may opt out of the Plan or modify their deferral percentages. Participants who have attained the age of 50 before the end of the Plan year are eligible to make catch up contributions. Participants may also contribute eligible pre-tax amounts representing distributions from other qualified defined benefit or defined contribution plans, annuity contracts, or individual retirement accounts (rollover). Participants may defer a portion of their compensation as an after-tax Roth contribution. Participants direct the investment of their contributions into various investments offered by the Plan.

The Company may, at its discretion, make a matching contribution equal to a uniform percentage of an eligible employee's salary deferrals. For the years ended December 31, 2021 and 2020, the matching contribution was equal to 25 percent of an employee's deferral on the first 4 percent of the employee's eligible compensation. Employees must be employed on the last day of the Plan year in order to be eligible for a matching contribution. The last day requirement will be waived in the event of an employee's death, disability, or attainment of normal retirement age. Discretionary matching contributions totaled \$58,071 and \$60,508, respectively, for the years ended December 31, 2021 and 2020. The Company's discretionary matching contribution is invested as directed by the participants.

The Company may make other discretionary non-elective contributions (profit-sharing) to the Plan. For the years ended December 31, 2021 and 2020, the Company did not make any other discretionary contributions (profit-sharing).

Participant Accounts – Each participant's account is credited with the participant's contributions and Company matching contributions as well as allocations of the Company's discretionary contributions and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan and Plan losses. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

Vesting – Participants are vested immediately in their contributions plus actual earnings thereon. Vesting in the employer discretionary contributions (profit-sharing) and matching contributions is as follows:

<u>Years of Service</u>	<u>Percentage Vested</u>
Less than 2	0%
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
5 but less than 6	80%
6 or more	100%

Participants who work over 1,000 hours during a calendar year are credited with one year of service. A participant is 100 percent vested upon death, disability, or reaching normal retirement age.

Notes Receivable from Participants – Participants may borrow from their fund accounts a minimum of \$1,000, up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance, excluding elective Roth deferrals or any investments with restrictions on trading. Loan terms range from one to five years; however, terms may exceed five years for the purchase of a primary residence. Participants may only have one outstanding loan at any time. Loans are secured by the balance in the participant's account and bear interest at the prime rate (at the inception of the loan) plus 1 percent to 2 percent, ranging from 4.25 percent to 6.50 percent. Principal and interest are paid ratably through payroll deductions.

Excess Contributions Payable – Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction to contributions. The Plan distributed the 2021 and 2020 excess contributions to the applicable participants prior to March 15, 2022 and 2021, respectively.

Payment of Benefits – On termination of service due to retirement or termination of employment, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. Normal retirement age is the later of age 65 or the 5th anniversary of the first day of the Plan year in which the participant commenced participation in the Plan. The plan administrator may elect to authorize an automatic lump-sum distribution or rollover for terminated participants whose vested account balances are less than \$5,000. On termination of service due to death, other forms of distribution apply.

Participants may also receive distributions upon attainment of age 59 ½, or in the event certain hardship conditions are met, or from their rollover contributions in accordance with the Plan documents. Participants are no longer required to take a loan prior to requesting a hardship distribution. Participants on active military service of more than 30 days may receive certain distributions under the Plan.

Forfeited Amounts – Forfeitures of employer matching and/or profit-sharing contributions are first used to pay Plan expenses. Any remaining forfeitures can be used to reduce employer matching or profit-sharing contributions. As of December 31, 2021 and 2020, forfeitures available to reduce Plan expenses or employer contributions totaled \$2,650 and \$1,587, respectively. For the Plan years ended December 31, 2021 and 2020, forfeitures amounting to \$11,791 and \$3,015, respectively, were used to reduce Plan expenses.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

CARES Act – During 2020, the Plan implemented certain relief provisions available to participants under the Coronavirus Aid, Relief, and Economic Security Act (the “CARES Act”) that was signed into law on March 27, 2020. Pursuant to the CARES Act, required minimum distributions from the Plan were waived, and required participant loan repayments were extended. As a result, participants were given the option to suspend required minimum distributions and loan payments until the end of 2020.

Plan Amendments - Effective October 1, 2021 the Plan was amended, among other things, to comply with the provisions of the CARES and SECURE (“Setting Every Community Up for Retirement Enhancement”) Acts.

2. Summary of Significant Accounting Policies

Basis of Accounting – The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition – The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains or losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants – Notes receivable from participants are measured at their unpaid principal balance plus any accrued plus unpaid interest. Interest income is recorded on the accrual basis. No allowance for credit losses has been recorded as of December 31, 2021 or 2020. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default based on the terms of the Plan document, the participant loan balance is reduced, and a benefit payment is recorded.

Payment of Benefits – Benefits are recorded when paid.

Plan Expenses – All expenses of maintaining the Plan are paid directly by the Plan. Certain investment related expenses are included in appreciation (depreciation) of fair value of investments.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

3. Investment Certification

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA-required supplemental schedule, including investments and notes receivable from participants held at December 31, 2021 and 2020, net appreciation in the fair value of investments, and interest and dividends for the years ended December 31, 2021 and 2020, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Ascensus as agent for Ascensus Trust Company.

4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1), and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access;

Level 2: Inputs to the valuation methodology include (1) quoted prices for similar assets or liabilities in active markets; (2) quoted prices for identical or similar assets or liabilities in inactive markets; (3) inputs other than quoted prices that are observable for the asset or liability; or (4) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability;

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodology used for assets measured at fair value. There have been no changes in the methodology used as of December 31, 2021 and 2020.

Mutual funds – Valued at the daily closing price as reported by the fund. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective trust fund – Valued daily at the NAV per unit calculated by totaling the fund's assets, subtracting liabilities, and dividing the balance by the number of units outstanding. Assets held by the fund are valued primarily on the basis of market quotations at the closing price on the market on which the security is traded or the most recent bid quotation in the principal market. If market prices are not available, the fund will be valued as determined by the fund's trustee. The NAV is used as a practical expedient to estimate fair value.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

The preceding method described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables summarize the Plan's investments that are measured at fair value on a recurring basis (Level 1, 2 and 3 inputs are defined above) as of December 31, 2021 and 2020:

	Basis of Fair Value Measurements as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$6,389,022	\$ -	\$ -	\$6,389,022
Total assets in the fair value hierarchy	<u>\$6,389,022</u>	<u>\$ -</u>	<u>\$ -</u>	
Investments measured at net asset value (1)				<u>123,419</u>
Total investments measured at fair value				<u>\$6,512,441</u>

	Basis of Fair Value Measurements as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$5,875,114	\$ -	\$ -	\$5,875,114
Total assets in the fair value hierarchy	<u>\$5,875,114</u>	<u>\$ -</u>	<u>\$ -</u>	
Investments measured at net asset value (1)				<u>103,947</u>
Total investments measured at fair value				<u>\$5,979,061</u>

- (1) In accordance with ASC 820-10, certain investments that are measured at fair value using the net asset value per share practical expedient have been excluded from the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

The following table summarizes investments measured at fair value based on net asset value per share as of December 31, 2021 and 2020, respectively.

December 31, 2021	Net Asset Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Collective Trust Fund	\$123,419	N/A	Daily	60 days for plan sponsor directed redemptions greater than 10% of Plan assets invested in the fund
December 31, 2020				
Collective Trust Fund	\$ 103,947	N/A	Daily	60 days for plan sponsor directed redemptions greater than 10% of Plan assets invested in the fund

5. Investments

The Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$811,052 and \$799,215 during the years ended December 31, 2021 and 2020, respectively.

6. Investment Contracts

The Plan has an investment in the MetLife Stable Value Solutions Fund, a collective trust fund (the "Fund"). The Fund invests 100 percent in the MetLife Group Annuity Contract No. 25554, which holds three separate accounts at MetLife. The Fund provides a guarantee of both principal and interest for participant-initiated withdrawals. Participants may generally redeem units on a daily basis at net asset value. Net asset value represents contributions made to the collective trust fund plus earnings, less participant withdrawals, and administrative expenses.

Certain events may limit the ability of the Plan to transact at net asset value with the Fund. Such events include Plan sponsor events that cause a significant withdrawal from the Plan, such as a plan level liquidation, and the availability of uncommitted cash and liquid investments available on the requested redemption date.

7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their Company contributions.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

8. Related-Party and Party In Interest Transactions

Administrative fees paid by the Plan to the trustee, custodian, and investment advisors of the Plan, and to the Plan's auditors totaled \$67,195 and \$56,383 for the years ended December 31, 2021 and 2020, respectively. The trustee, investment advisors, and auditors of the Plan are parties in interest to the Plan and, therefore, these fee transactions qualify as party in interest transactions. Notes receivable from participants also qualify as related-party and party in interest transactions. These transactions are exempt from the prohibited transaction rules of ERISA.

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits reported on the financial statements to the amount reported on Form 5500.

	December 31,	
	2021	2020
Net assets available for benefits per the financial statements	\$ 6,662,598	\$ 6,126,500
Less: amounts receivable as of December 31	(66,514)	(79,462)
Plus: excess contributions payable	7,536	21,946
Net assets available for benefits per Form 5500	<u>\$ 6,603,620</u>	<u>\$ 6,068,984</u>

The following is a reconciliation of contributions from participants and employer per the financial statements to Form 5500.

	December 31, 2021
Total Contributions per the financial statements	\$ 474,092
Excess contributions payable	7,536
Plus: amounts receivable – Beginning of year	79,462
Less: amounts receivable – End of year	(66,514)
Total Contributions received or receivable per Form 5500	<u>\$ 494,576</u>

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

The following is a reconciliation of net increase (decrease) in assets per the financial statements to net income (loss) per Form 5500.

	December 31, 2021
Net increase in assets per the financial statements	\$536,098
Plus: excess contributions payable	7,536
Less: prior year excess contribution	(21,946)
Plus: amounts receivable – Beginning of year	79,462
Less: amounts receivable – End of year	(66,514)
Net income per Form 5500	<u>\$534,636</u>

10. Tax Status

The IRS has determined and informed the Company by a letter dated June 30, 2020, that the Plan, as evidenced by a prototype document, and the related trust are designed in accordance with the applicable sections of the Internal Revenue Code (“IRC”). Although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt. Accordingly, the accompanying financial statements do not include a provision for income taxes.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by a government authority. The Plan is subject to routine examinations by taxing jurisdictions; however, there are currently no examinations for any tax periods in progress. The plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2018.

11. Risks and Uncertainties

The Plan invests in various investment instruments. Investments are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment instruments, it is at least reasonably possible that changes in the values of investment instruments will occur in the near term and that such changes could materially affect the participants’ account balances and the amounts reported in the statements of net assets available for benefits.

The continuing coronavirus pandemic has led to significant changes in government regulation and volatility in financial markets which has affected and may continue to affect the Plan, its operations, investments and performance. Management of the Plan is unable to accurately predict how the pandemic will affect the results of Plan operations because its effect on future events remains uncertain.

HAP 401(k) Plan

Notes to the Financial Statements
For the Years Ended December 31, 2021 and 2020

12. Subsequent Events

The Plan has evaluated subsequent events through September 16, 2022, the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULE

HAP 401(k) Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) As of December 31, 2021

PLAN EIN: 04-3402562

PLAN NUMBER: 001

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment	(d) Cost	(e) Current Value
	Metlife Stable Val Sol (25554) CI J	Collective Trust Fund	**	\$ 123,419
	Vanguard 500 Index Admiral	Mutual Fund	**	328,031
	Vanguard Value Index Admiral	Mutual Fund	**	247,660
	Vanguard Growth Index Admiral	Mutual Fund	**	679,841
	Baird Aggregate Bond Institutional	Mutual Fund	**	40,179
	Vanguard Equity Income Admiral	Mutual Fund	**	10,835
	Vanguard Mid-Cap Index Admiral	Mutual Fund	**	358,957
	Vanguard Balanced Index Fund Admiral	Mutual Fund	**	952
	BlackRock Emerging Markets K	Mutual Fund	**	23,492
	Vanguard Small-Cap Index Admiral	Mutual Fund	**	15,331
	PIMCO International Bond Fund	Mutual Fund	**	16,179
	Vanguard Health Care Admiral	Mutual Fund	**	1,078
	Vanguard Real Estate Index Admiral	Mutual Fund	**	15,634
	AB Small Cap Growth Portfolio Z	Mutual Fund	**	223,775
	American Funds EuroPacific Gr R6	Mutual Fund	**	18,008
	Carillon Eagle Mid-Cap Growth R6	Mutual Fund	**	363,808
	Vanguard LifeStrategy Growth Inv	Mutual Fund	**	283,409
	Vanguard LifeStrategy Income Inv	Mutual Fund	**	454
	Vanguard Mid-Cap Value Index Adm	Mutual Fund	**	8,757
	American Funds New Perspective R6	Mutual Fund	**	241,606
	Vanguard Small-Cap Value Index Adm	Mutual Fund	**	12,860
	Vanguard Information Tech Index Adm	Mutual Fund	**	16,727
	Vanguard Inflation-Protected Sec Inv	Mutual Fund	**	21,931
	Metropolitan West Total Return Bond Fund	Mutual Fund	**	218,118
	Vanguard Inst'l Target Retirement 2020	Mutual Fund	**	90,254
	Vanguard Inst'l Target Retirement 2025	Mutual Fund	**	1,033,991
	Vanguard Inst'l Target Retirement 2030	Mutual Fund	**	160,302
	Vanguard Inst'l Target Retirement 2035	Mutual Fund	**	92,686
	Vanguard Inst'l Target Retirement 2040	Mutual Fund	**	263,828
	Vanguard Inst'l Target Retirement 2045	Mutual Fund	**	408,030
	Vanguard Inst'l Target Retirement 2050	Mutual Fund	**	142,025
	Vanguard Inst'l Target Retirement 2055	Mutual Fund	**	187,624
	Vanguard Inst'l Target Retirement 2060	Mutual Fund	**	65,331
	Vanguard Inst'l Target Retirement 2065	Mutual Fund	**	7,756
	Vanguard LifeStrategy Moderate Gr Inv	Mutual Fund	**	658,884
	Vanguard Total Stock Mkt Index Admiral	Mutual Fund	**	14,113
	Vanguard LifeStrategy Conserv Growth Inv	Mutual Fund	**	115,688
	Vanguard Inst'l Target Retirement Income	Mutual Fund	**	888
*	Participant loans	4.25% - 6.50%	-0-	91,179
				<u>\$ 6,603,620</u>

* Parties in interest, as defined by ERISA

** Cost omitted for participant-directed investments.

HAP 401(k) Plan

Financial Statements and
Supplemental Schedule
For the Years Ended December 31, 2021 and 2020
With Independent Auditors' Report

HAP 401(k) Plan

Table of Contents

INDEPENDENT AUDITORS' REPORT	2-5
FINANCIAL STATEMENTS AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020	
Statements of Net Assets Available for Benefits	6
Statements of Changes in Net Assets Available for Benefits	7
Notes to the Financial Statements	8-16
SUPPLEMENTAL SCHEDULE	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	17

INDEPENDENT AUDITOR'S REPORT

To the Administrative Committee of
the HAP 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the accompanying financial statements of HAP 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2021 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of HAP 401(k) Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about HAP 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of HAP 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about HAP 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedule Required by ERISA

The supplemental schedule of Assets (Held at End of Year) as of December 31, 2021 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

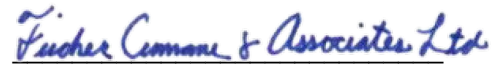
In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of HAP 401(k) Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated August 27, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.


Fischer Cunnane & Associates Ltd
Certified Public Accountants

West Chester, Pennsylvania
September 16, 2022

HAP 401(k) Plan

Statements of Net Assets Available for Benefits As of December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
Investments at fair value		
Mutual funds	\$ 6,389,022	\$ 5,875,114
Collective trust fund	<u>123,419</u>	<u>103,947</u>
Total Investments at fair value	<u>6,512,441</u>	<u>5,979,061</u>
Contributions receivable		
Employer matching contributions	58,071	60,508
Participant deferral contributions	<u>8,443</u>	<u>18,954</u>
Total Contributions Receivable	<u>66,514</u>	<u>79,462</u>
Notes receivable from participants	<u>91,179</u>	<u>89,923</u>
Total Assets	<u>6,670,134</u>	<u>6,148,446</u>
LIABILITIES		
Excess contributions payable	<u>7,536</u>	<u>21,946</u>
Total Liabilities	<u>7,536</u>	<u>21,946</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 6,662,598</u>	<u>\$ 6,126,500</u>

The accompanying notes are an integral part of these financial statements.

HAP 401(k) Plan

Statements of Changes in Net Assets Available for Benefits For the Years Ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
ADDITIONS TO NET ASSETS		
Investment Income		
Dividends and interest	\$ 87,986	\$ 80,112
Net appreciation in fair value of investments	<u>811,052</u>	<u>799,215</u>
Total Investment Income	<u>899,038</u>	<u>879,327</u>
Interest income on notes receivable from participants	<u>5,306</u>	<u>6,862</u>
Contributions		
Participants'	416,021	412,533
Employer	58,071	60,508
Rollover	<u>-</u>	<u>123,229</u>
Total Contributions	<u>474,092</u>	<u>596,270</u>
Total Additions	<u>1,378,436</u>	<u>1,482,459</u>
DEDUCTIONS FROM NET ASSETS		
Benefits paid to participants	(775,143)	(422,698)
Deemed distributions	-	(4,760)
Administrative expenses	<u>(67,195)</u>	<u>(56,383)</u>
Total Deductions	<u>(842,338)</u>	<u>(483,841)</u>
NET INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	536,098	998,618
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of Year	<u>6,126,500</u>	<u>5,127,882</u>
End of Year	<u>\$ 6,662,598</u>	<u>\$ 6,126,500</u>

The accompanying notes are an integral part of these financial statements.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

1. Description of Plan

The following description of the HAP 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General – The Plan is a defined contribution plan covering certain employees of Healthcare Administrative Partners, LLC ("HAP") (the "Company") who have attained the age of 21, and who have completed at least one year of service as defined by the Plan. Employees may enter the Plan on the first day of the quarter on or after having met the age and service requirements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Ascensus is the third-party administrator. Ascensus Trust Company holds the investments and is responsible for oversight of the Plan.

Contributions – Each year, participants may elect to defer from 1 percent up to 100 percent of their eligible compensation not to exceed the maximum limits prescribed by the Internal Revenue Service ("IRS"). The Plan includes an auto-enrollment provision whereby newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral percentages set at 3 percent of eligible compensation and their contributions invested in a designated target date retirement fund until changed by the participant. Eligible participants may opt out of the Plan or modify their deferral percentages. Participants who have attained the age of 50 before the end of the Plan year are eligible to make catch up contributions. Participants may also contribute eligible pre-tax amounts representing distributions from other qualified defined benefit or defined contribution plans, annuity contracts, or individual retirement accounts (rollover). Participants may defer a portion of their compensation as an after-tax Roth contribution. Participants direct the investment of their contributions into various investments offered by the Plan.

The Company may, at its discretion, make a matching contribution equal to a uniform percentage of an eligible employee's salary deferrals. For the years ended December 31, 2021 and 2020, the matching contribution was equal to 25 percent of an employee's deferral on the first 4 percent of the employee's eligible compensation. Employees must be employed on the last day of the Plan year in order to be eligible for a matching contribution. The last day requirement will be waived in the event of an employee's death, disability, or attainment of normal retirement age. Discretionary matching contributions totaled \$58,071 and \$60,508, respectively, for the years ended December 31, 2021 and 2020. The Company's discretionary matching contribution is invested as directed by the participants.

The Company may make other discretionary non-elective contributions (profit-sharing) to the Plan. For the years ended December 31, 2021 and 2020, the Company did not make any other discretionary contributions (profit-sharing).

Participant Accounts – Each participant's account is credited with the participant's contributions and Company matching contributions as well as allocations of the Company's discretionary contributions and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan and Plan losses. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

Vesting – Participants are vested immediately in their contributions plus actual earnings thereon. Vesting in the employer discretionary contributions (profit-sharing) and matching contributions is as follows:

<u>Years of Service</u>	<u>Percentage Vested</u>
Less than 2	0%
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
5 but less than 6	80%
6 or more	100%

Participants who work over 1,000 hours during a calendar year are credited with one year of service. A participant is 100 percent vested upon death, disability, or reaching normal retirement age.

Notes Receivable from Participants – Participants may borrow from their fund accounts a minimum of \$1,000, up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance, excluding elective Roth deferrals or any investments with restrictions on trading. Loan terms range from one to five years; however, terms may exceed five years for the purchase of a primary residence. Participants may only have one outstanding loan at any time. Loans are secured by the balance in the participant's account and bear interest at the prime rate (at the inception of the loan) plus 1 percent to 2 percent, ranging from 4.25 percent to 6.50 percent. Principal and interest are paid ratably through payroll deductions.

Excess Contributions Payable – Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction to contributions. The Plan distributed the 2021 and 2020 excess contributions to the applicable participants prior to March 15, 2022 and 2021, respectively.

Payment of Benefits – On termination of service due to retirement or termination of employment, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. Normal retirement age is the later of age 65 or the 5th anniversary of the first day of the Plan year in which the participant commenced participation in the Plan. The plan administrator may elect to authorize an automatic lump-sum distribution or rollover for terminated participants whose vested account balances are less than \$5,000. On termination of service due to death, other forms of distribution apply.

Participants may also receive distributions upon attainment of age 59 ½, or in the event certain hardship conditions are met, or from their rollover contributions in accordance with the Plan documents. Participants are no longer required to take a loan prior to requesting a hardship distribution. Participants on active military service of more than 30 days may receive certain distributions under the Plan.

Forfeited Amounts – Forfeitures of employer matching and/or profit-sharing contributions are first used to pay Plan expenses. Any remaining forfeitures can be used to reduce employer matching or profit-sharing contributions. As of December 31, 2021 and 2020, forfeitures available to reduce Plan expenses or employer contributions totaled \$2,650 and \$1,587, respectively. For the Plan years ended December 31, 2021 and 2020, forfeitures amounting to \$11,791 and \$3,015, respectively, were used to reduce Plan expenses.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

CARES Act – During 2020, the Plan implemented certain relief provisions available to participants under the Coronavirus Aid, Relief, and Economic Security Act (the “CARES Act”) that was signed into law on March 27, 2020. Pursuant to the CARES Act, required minimum distributions from the Plan were waived, and required participant loan repayments were extended. As a result, participants were given the option to suspend required minimum distributions and loan payments until the end of 2020.

Plan Amendments - Effective October 1, 2021 the Plan was amended, among other things, to comply with the provisions of the CARES and SECURE (“Setting Every Community Up for Retirement Enhancement”) Acts.

2. Summary of Significant Accounting Policies

Basis of Accounting – The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition – The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains or losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants – Notes receivable from participants are measured at their unpaid principal balance plus any accrued plus unpaid interest. Interest income is recorded on the accrual basis. No allowance for credit losses has been recorded as of December 31, 2021 or 2020. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default based on the terms of the Plan document, the participant loan balance is reduced, and a benefit payment is recorded.

Payment of Benefits – Benefits are recorded when paid.

Plan Expenses – All expenses of maintaining the Plan are paid directly by the Plan. Certain investment related expenses are included in appreciation (depreciation) of fair value of investments.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

3. Investment Certification

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA-required supplemental schedule, including investments and notes receivable from participants held at December 31, 2021 and 2020, net appreciation in the fair value of investments, and interest and dividends for the years ended December 31, 2021 and 2020, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Ascensus as agent for Ascensus Trust Company.

4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1), and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access;

Level 2: Inputs to the valuation methodology include (1) quoted prices for similar assets or liabilities in active markets; (2) quoted prices for identical or similar assets or liabilities in inactive markets; (3) inputs other than quoted prices that are observable for the asset or liability; or (4) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability;

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodology used for assets measured at fair value. There have been no changes in the methodology used as of December 31, 2021 and 2020.

Mutual funds – Valued at the daily closing price as reported by the fund. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective trust fund – Valued daily at the NAV per unit calculated by totaling the fund's assets, subtracting liabilities, and dividing the balance by the number of units outstanding. Assets held by the fund are valued primarily on the basis of market quotations at the closing price on the market on which the security is traded or the most recent bid quotation in the principal market. If market prices are not available, the fund will be valued as determined by the fund's trustee. The NAV is used as a practical expedient to estimate fair value.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

The preceding method described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables summarize the Plan's investments that are measured at fair value on a recurring basis (Level 1, 2 and 3 inputs are defined above) as of December 31, 2021 and 2020:

	Basis of Fair Value Measurements as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$6,389,022	\$ -	\$ -	\$6,389,022
Total assets in the fair value hierarchy	<u>\$6,389,022</u>	<u>\$ -</u>	<u>\$ -</u>	
Investments measured at net asset value (1)				<u>123,419</u>
Total investments measured at fair value				<u>\$6,512,441</u>

	Basis of Fair Value Measurements as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$5,875,114	\$ -	\$ -	\$5,875,114
Total assets in the fair value hierarchy	<u>\$5,875,114</u>	<u>\$ -</u>	<u>\$ -</u>	
Investments measured at net asset value (1)				<u>103,947</u>
Total investments measured at fair value				<u>\$5,979,061</u>

- (1) In accordance with ASC 820-10, certain investments that are measured at fair value using the net asset value per share practical expedient have been excluded from the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

The following table summarizes investments measured at fair value based on net asset value per share as of December 31, 2021 and 2020, respectively.

December 31, 2021	Net Asset Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Collective Trust Fund	\$123,419	N/A	Daily	60 days for plan sponsor directed redemptions greater than 10% of Plan assets invested in the fund
December 31, 2020				
Collective Trust Fund	\$ 103,947	N/A	Daily	60 days for plan sponsor directed redemptions greater than 10% of Plan assets invested in the fund

5. Investments

The Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$811,052 and \$799,215 during the years ended December 31, 2021 and 2020, respectively.

6. Investment Contracts

The Plan has an investment in the MetLife Stable Value Solutions Fund, a collective trust fund (the "Fund"). The Fund invests 100 percent in the MetLife Group Annuity Contract No. 25554, which holds three separate accounts at MetLife. The Fund provides a guarantee of both principal and interest for participant-initiated withdrawals. Participants may generally redeem units on a daily basis at net asset value. Net asset value represents contributions made to the collective trust fund plus earnings, less participant withdrawals, and administrative expenses.

Certain events may limit the ability of the Plan to transact at net asset value with the Fund. Such events include Plan sponsor events that cause a significant withdrawal from the Plan, such as a plan level liquidation, and the availability of uncommitted cash and liquid investments available on the requested redemption date.

7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their Company contributions.

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

8. Related-Party and Party In Interest Transactions

Administrative fees paid by the Plan to the trustee, custodian, and investment advisors of the Plan, and to the Plan's auditors totaled \$67,195 and \$56,383 for the years ended December 31, 2021 and 2020, respectively. The trustee, investment advisors, and auditors of the Plan are parties in interest to the Plan and, therefore, these fee transactions qualify as party in interest transactions. Notes receivable from participants also qualify as related-party and party in interest transactions. These transactions are exempt from the prohibited transaction rules of ERISA.

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits reported on the financial statements to the amount reported on Form 5500.

	December 31,	
	2021	2020
Net assets available for benefits per the financial statements	\$ 6,662,598	\$ 6,126,500
Less: amounts receivable as of December 31	(66,514)	(79,462)
Plus: excess contributions payable	7,536	21,946
Net assets available for benefits per Form 5500	<u>\$ 6,603,620</u>	<u>\$ 6,068,984</u>

The following is a reconciliation of contributions from participants and employer per the financial statements to Form 5500.

	December 31, 2021
Total Contributions per the financial statements	\$ 474,092
Excess contributions payable	7,536
Plus: amounts receivable – Beginning of year	79,462
Less: amounts receivable – End of year	(66,514)
Total Contributions received or receivable per Form 5500	<u>\$ 494,576</u>

HAP 401(k) Plan

Notes to the Financial Statements For the Years Ended December 31, 2021 and 2020

The following is a reconciliation of net increase (decrease) in assets per the financial statements to net income (loss) per Form 5500.

	December 31, 2021
Net increase in assets per the financial statements	\$536,098
Plus: excess contributions payable	7,536
Less: prior year excess contribution	(21,946)
Plus: amounts receivable – Beginning of year	79,462
Less: amounts receivable – End of year	(66,514)
Net income per Form 5500	<u>\$534,636</u>

10. Tax Status

The IRS has determined and informed the Company by a letter dated June 30, 2020, that the Plan, as evidenced by a prototype document, and the related trust are designed in accordance with the applicable sections of the Internal Revenue Code (“IRC”). Although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt. Accordingly, the accompanying financial statements do not include a provision for income taxes.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by a government authority. The Plan is subject to routine examinations by taxing jurisdictions; however, there are currently no examinations for any tax periods in progress. The plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2018.

11. Risks and Uncertainties

The Plan invests in various investment instruments. Investments are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment instruments, it is at least reasonably possible that changes in the values of investment instruments will occur in the near term and that such changes could materially affect the participants’ account balances and the amounts reported in the statements of net assets available for benefits.

The continuing coronavirus pandemic has led to significant changes in government regulation and volatility in financial markets which has affected and may continue to affect the Plan, its operations, investments and performance. Management of the Plan is unable to accurately predict how the pandemic will affect the results of Plan operations because its effect on future events remains uncertain.

HAP 401(k) Plan

Notes to the Financial Statements
For the Years Ended December 31, 2021 and 2020

12. Subsequent Events

The Plan has evaluated subsequent events through September 16, 2022, the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULE

HAP 401(k) Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) As of December 31, 2021

PLAN EIN: 04-3402562

PLAN NUMBER: 001

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment	(d) Cost	(e) Current Value
	Metlife Stable Val Sol (25554) CI J	Collective Trust Fund	**	\$ 123,419
	Vanguard 500 Index Admiral	Mutual Fund	**	328,031
	Vanguard Value Index Admiral	Mutual Fund	**	247,660
	Vanguard Growth Index Admiral	Mutual Fund	**	679,841
	Baird Aggregate Bond Institutional	Mutual Fund	**	40,179
	Vanguard Equity Income Admiral	Mutual Fund	**	10,835
	Vanguard Mid-Cap Index Admiral	Mutual Fund	**	358,957
	Vanguard Balanced Index Fund Admiral	Mutual Fund	**	952
	BlackRock Emerging Markets K	Mutual Fund	**	23,492
	Vanguard Small-Cap Index Admiral	Mutual Fund	**	15,331
	PIMCO International Bond Fund	Mutual Fund	**	16,179
	Vanguard Health Care Admiral	Mutual Fund	**	1,078
	Vanguard Real Estate Index Admiral	Mutual Fund	**	15,634
	AB Small Cap Growth Portfolio Z	Mutual Fund	**	223,775
	American Funds EuroPacific Gr R6	Mutual Fund	**	18,008
	Carillon Eagle Mid-Cap Growth R6	Mutual Fund	**	363,808
	Vanguard LifeStrategy Growth Inv	Mutual Fund	**	283,409
	Vanguard LifeStrategy Income Inv	Mutual Fund	**	454
	Vanguard Mid-Cap Value Index Adm	Mutual Fund	**	8,757
	American Funds New Perspective R6	Mutual Fund	**	241,606
	Vanguard Small-Cap Value Index Adm	Mutual Fund	**	12,860
	Vanguard Information Tech Index Adm	Mutual Fund	**	16,727
	Vanguard Inflation-Protected Sec Inv	Mutual Fund	**	21,931
	Metropolitan West Total Return Bond Fund	Mutual Fund	**	218,118
	Vanguard Inst'l Target Retirement 2020	Mutual Fund	**	90,254
	Vanguard Inst'l Target Retirement 2025	Mutual Fund	**	1,033,991
	Vanguard Inst'l Target Retirement 2030	Mutual Fund	**	160,302
	Vanguard Inst'l Target Retirement 2035	Mutual Fund	**	92,686
	Vanguard Inst'l Target Retirement 2040	Mutual Fund	**	263,828
	Vanguard Inst'l Target Retirement 2045	Mutual Fund	**	408,030
	Vanguard Inst'l Target Retirement 2050	Mutual Fund	**	142,025
	Vanguard Inst'l Target Retirement 2055	Mutual Fund	**	187,624
	Vanguard Inst'l Target Retirement 2060	Mutual Fund	**	65,331
	Vanguard Inst'l Target Retirement 2065	Mutual Fund	**	7,756
	Vanguard LifeStrategy Moderate Gr Inv	Mutual Fund	**	658,884
	Vanguard Total Stock Mkt Index Admiral	Mutual Fund	**	14,113
	Vanguard LifeStrategy Conserv Growth Inv	Mutual Fund	**	115,688
	Vanguard Inst'l Target Retirement Income	Mutual Fund	**	888
*	Participant loans	4.25% - 6.50%	-0-	91,179
				<u>\$ 6,603,620</u>

* Parties in interest, as defined by ERISA

** Cost omitted for participant-directed investments.

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning		and ending	
A Name of plan	B Three-digit plan number (PN) ►		
C Plan sponsor's name as shown on line 2a of Form 5500		D Employer Identification Number (EIN)	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f		

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k		

Net Assets

l Net assets (subtract line 1k from line 1f)	1l		
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a			

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b			
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d			
e Was this plan covered by a fidelity bond?			
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)			
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k			
l Has the plan failed to provide any benefit when due under the plan?			
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☐ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.			

Attachment to 2021 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name HAP 401(K) PLAN

EIN: 04-3402562

Plan Sponsor's Name HEALTHCARE ADMINISTRATIVE PARTNERS, LLC

PN: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	Vanguard	Vanguard Instl Target Retirement 2065	0	7,756
	WTRISC CIT	WTRISC CIT III for Metlife GAC 25554 J	0	123,419
	Vanguard	Vanguard LifeStrategy Consv Growth Inv	0	115,688
	Vanguard	Vanguard LifeStrategy Growth Inv	0	283,409
	Vanguard	Vanguard LifeStrategy Income Inv	0	454
	Vanguard	Vanguard LifeStrategy Moderate Gr Inv	0	658,884
	Vanguard	Vanguard 500 Index Adm	0	328,031

Attachment to 2021 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name HAP 401(K) PLAN

EIN: 04-3402562

Plan Sponsor's Name HEALTHCARE ADMINISTRATIVE PARTNERS, LLC

PN: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	Vanguard	Vanguard Balanced Index Adm	0	952
	Vanguard	Vanguard Growth Index Adm	0	679,841
	Vanguard	Vanguard Mid Cap Index Adm	0	358,957
	Vanguard	Vanguard Mid-Cap Value Index Adm	0	8,757
	Vanguard	Vanguard Real Estate Index Adm	0	15,634
	Vanguard	Vanguard Small-Cap Index Adm	0	15,331
	Vanguard	Vanguard Small-Cap Value Index Adm	0	12,860

Attachment to 2021 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name HAP 401(K) PLAN

EIN: 04-3402562

Plan Sponsor's Name HEALTHCARE ADMINISTRATIVE PARTNERS, LLC

PN: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	Vanguard	Vanguard Total Stock Market Index Adm	0	14,113
	Vanguard	Vanguard Value Index Adm	0	247,660
	Vanguard	Vanguard Equity Income Adm	0	10,835
	Baird	Baird Aggregate Bond Inst	0	40,179
	Metropolitan West	Metropolitan West Total Return Bond P	0	218,118
	American Funds	American Funds EuroPacific Gr R6	0	18,008
	American Funds	American Funds New Perspective R6	0	241,606

Attachment to 2021 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name HAP 401(K) PLAN

EIN: 04-3402562

Plan Sponsor's Name HEALTHCARE ADMINISTRATIVE PARTNERS, LLC

PN: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	Vanguard	Vanguard Information Tech Index Adm	0	16,727
	PIMCO	PIMCO Intl Bond (USDHedged) I	0	16,179
	Vanguard	Vanguard Inflation-Protected Sec Adm	0	21,931
	Carillon	Carillon Eagle Mid Cap Growth R6	0	363,808
	BlackRock	BlackRock Emerging Markets K	0	23,492
	Alliance Bernstein	AB Small Cap Growth Portfolio Z	0	223,775
	Vanguard	Vanguard Health Care Index Adm	0	1,078

Attachment to 2021 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name HAP 401(K) PLAN

EIN: 04-3402562

Plan Sponsor's Name HEALTHCARE ADMINISTRATIVE PARTNERS, LLC

PN: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	Vanguard	Vanguard Instl Target Retirement 2060	0	65,331
	Vanguard	Vanguard Instl Target Retirement 2055	0	187,624
	Vanguard	Vanguard Instl Target Retirement 2050	0	142,025
	Vanguard	Vanguard Instl Target Retirement 2045	0	408,030
	Vanguard	Vanguard Instl Target Retirement 2040	0	263,828
	Vanguard	Vanguard Instl Target Retirement 2035	0	92,686
	Vanguard	Vanguard Instl Target Retirement 2030	0	160,302

Attachment to 2021 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name HAP 401(K) PLAN

EIN: 04-3402562

Plan Sponsor's Name HEALTHCARE ADMINISTRATIVE PARTNERS, LLC

PN: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	Vanguard	Vanguard Instl Target Retirement 2025	0	1,033,991
	Vanguard	Vanguard Instl Target Retirement 2020	0	90,254
	Vanguard	Vanguard Instl Target Retirement Income	0	888
	Participant's Loan Account	Various Rates and Maturities	0	91,179