

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>THE PETERSON COMPANIES 401(K) EMPLOYEE INCENTIVE PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>12/15/1984</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>12/15/1984</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>12/15/1984</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>THE PETERSON COMPANIES</u> <u>12500 FAIR LAKES CIRCLE</u> <u>SUITE 400</u> <u>FAIRFAX, VA 22033-3804</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>54-1160244</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>703-227-2000</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>531390</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>54-1160244</u>	2c Plan Sponsor's telephone number <u>703-227-2000</u>	2d Business code (see instructions) <u>531390</u>	
2b Employer Identification Number (EIN) <u>54-1160244</u>					
2c Plan Sponsor's telephone number <u>703-227-2000</u>					
2d Business code (see instructions) <u>531390</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/28/2022	JAMES VECCHIARELLI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/28/2022	JAMES VECCHIARELLI
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	256
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	178
a(2) Total number of active participants at the end of the plan year		6a(2)	173
b Retired or separated participants receiving benefits.....		6b	1
c Other retired or separated participants entitled to future benefits		6c	77
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	251
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	0
f Total. Add lines 6d and 6e		6f	251
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	251
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	5
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2R 2S 2T 3D			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan THE PETERSON COMPANIES 401(K) EMPLOYEE INCENTIVE PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 THE PETERSON COMPANIES	D Employer Identification Number (EIN) 54-1160244

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	031364	251	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	7621878
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	767916

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ **GUARANTEED GENERAL ACCOUNT**

b	Balance at the end of the previous year	7b	6089795
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c	Additions: (1) Contributions deposited during the year	7c(1)	305371	
	(2) Dividends and credits.....	7c(2)		
	(3) Interest credited during the year.....	7c(3)	126430	
	(4) Transferred from separate account.....	7c(4)		
	(5) Other (specify below)..... ▶ FORFEITURE CREDITS, TRANSFERS IN LOAN REPAYMENTS MISC. IN	7c(5)	3313075	

(6) Total additions	7c(6)	3744876
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d	Total of balance and additions (add lines 7b and 7c(6))	7d	9834671
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e	Deductions:			
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	672390	
	(2) Administration charge made by carrier.....	7e(2)	249	
	(3) Transferred to separate account.....	7e(3)	40065	
	(4) Other (specify below)..... ▶ FORF. DR., TRANSFERS OUT LOAN INITIATIONS MISC. OUT	7e(4)	1500089	

(5) Total deductions	7e(5)	2212793
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f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	7621878
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan THE PETERSON COMPANIES 401(K) EMPLOYEE INCENTIVE PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 THE PETERSON COMPANIES	D Employer Identification Number (EIN) 54-1160244	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND
06-1050034

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 37 50 64	NONE	94523	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY GLOBAL BANKING OPERA

20-8764829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	92088	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CITRIN COOPERMAN

22-2428965

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	17619	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INVESTMENT MANAGEMENT SE

13-4122960

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
63 71	NONE	1754	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PRUDENTIAL INSURANCE COMPANY OF AME	15 60 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PRUDENTIAL INVESTMENTS, LLC 22-3468527	22.000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2021 TO 12/31/2021 PGIM JENN MID GROWTH A	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>		
A Name of plan <u>THE PETERSON COMPANIES 401(K) EMPLOYEE INCENTIVE PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE PETERSON COMPANIES</u>	D Employer Identification Number (EIN) <u>54-1160244</u>	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	1096
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	4695	16880
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	445978	398507
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	444604	767916
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	40293439	45073083
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	6089795	7621878
(15) Other.....	1c(15)	1518879	2409410

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	48797390 56288770
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f).....	1l	48797390 56288770

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	796420
	(B) Participants	2a(1)(B)	2210615
	(C) Others (including rollovers).....	2a(1)(C)	458734
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	3465769
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	25729
	(F) Other	2b(1)(F)	126633
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	152362
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	484870
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	484870
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	0
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	6432
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	6432

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		79301
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		6304503
c Other income.....	2c		499989
d Total income. Add all income amounts in column (b) and enter total.....	2d		10993226
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	3144476	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		3144476
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other.....	2i(4)	357370	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		357370
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		3501846
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		7491380
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CITRIN COOPERMAN & COMPANY LLP

(2) EIN: 22-2428965

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan THE PETERSON COMPANIES 401(K) EMPLOYEE INCENTIVE PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 THE PETERSON COMPANIES	D Employer Identification Number (EIN) 54-1160244

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 22-1211670		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

**THE PETERSON COMPANIES 401(k)
EMPLOYEE INCENTIVE PLAN
FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE
MODIFIED CASH BASIS
YEAR ENDED DECEMBER 31, 2021**

**THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
FOR THE YEAR ENDED DECEMBER 31, 2021**

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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator
The Peterson Companies 401(k) Employee Incentive Plan

Scope and Nature of ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of The Peterson Companies 401(k) Employee Incentive Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits - modified cash basis as of December 31, 2021 and 2020, and the related statement of changes in net assets available for benefits - modified cash basis for the year ended December 31, 2021, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from qualified institutions as of December 31, 2021 and 2020 and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section -

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with the modified cash basis of accounting.

Opinion (Continued)

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of the modified cash basis of accounting.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with the modified cash basis of accounting.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

“Citrin Cooperman” is the brand under which Citrin Cooperman & Company, LLP, a licensed independent CPA firm, and Citrin Cooperman Advisors LLC serve clients’ business needs. The two firms operate as separate legal entities in an alternative practice structure. Citrin Cooperman is an independent member of Moore North America, which is itself a regional member of Moore Global Network Limited (MGNL).

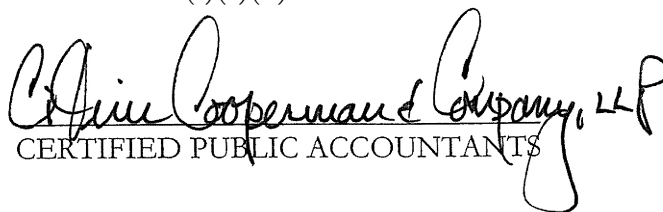
Supplemental Information Required by ERISA

The supplemental schedule H - line 4i - assets (held at end of year) - modified cash basis is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion-

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).


CERTIFIED PUBLIC ACCOUNTANTS

Fairfax, Virginia
August 5, 2022

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
MODIFIED CASH BASIS
DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Assets:		
Non-interest bearing cash	\$ <u>1,096</u>	\$ <u>-</u>
Investments:		
Investments, at fair value	48,267,289	42,261,617
Investments, at contract value	<u>7,621,878</u>	<u>6,089,795</u>
Total investments	55,889,167	48,351,412
Notes receivable from participants	<u>398,507</u>	<u>445,978</u>
NET ASSETS AVAILABLE FOR BENEFITS	\$ <u>56,288,770</u>	\$ <u>48,797,390</u>

See accompanying notes to financial statements.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
MODIFIED CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Additions to net assets attributable to:

Investment income:

Net appreciation in fair value of investments \$ 6,890,225

Dividend and interest income 611,503

Net investment income 7,501,728

Interest income on notes receivable from participants 25,729

Contributions:

Participants 2,210,615

Employer 796,420

Rollovers 458,734

Total contributions 3,465,769

Total additions 10,993,226

Deductions from net assets attributable to:

Benefits paid to participants 3,144,476

Administrative expenses 357,370

Total deductions 3,501,846

Net increase in net assets available for benefits 7,491,380

Net assets available for benefits - beginning 48,797,390

NET ASSETS AVAILABLE FOR BENEFITS - ENDING \$ 56,288,770

See accompanying notes to financial statements.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1. DESCRIPTION OF PLAN

The following description of The Peterson Companies 401(k) Employee Incentive Plan (the "Plan") provides general information only. Participants should refer to the Plan document for a complete description of the Plan's provisions.

General

The Plan was formed on December 15, 1984, and was most recently amended on January 1, 2022 to exclude certain commonly controlled entities from participating in the Plan. There were no significant changes to the provisions of the Plan as a result of this amendment. The Plan is a defined contribution plan available to all employees of The Peterson Companies L.C. and its commonly controlled entities (collectively, the "Company") and is intended to be a qualified retirement plan subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. Prudential Retirement Insurance and Annuity Company ("PRIAC") and Prudential Bank and Trust, F.S.B. (collectively, "Prudential" or the "Trustees") serve as the Plan's asset custodians and recordkeepers. The Plan Administrator is responsible for oversight of the Plan. The investment committee determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Plan Administrator.

Eligibility

All employees scheduled to work 1,000 hours or greater during a Plan year are eligible to participate in the Plan and may enter the Plan on the first day of the month coinciding with or following their date of hire. Employees are eligible for employer matching contributions immediately upon Plan entry.

Contributions

Participants are automatically enrolled at 9% of their annual compensation unless they affirmatively elect otherwise. Participants may elect to contribute between 1% and 75% of their annual compensation, subject to annual limits as defined by the Internal Revenue Code ("IRC"). Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified plans and individual retirement accounts. Participants may make Roth deferral contributions.

The Company may make a discretionary contribution to the Plan as a percentage match of the participant's salary reduction contributions, but contributions in any calendar year may not exceed the limit under IRC Section 415. For the year ended December 31, 2021, the Company made discretionary contributions equal to 50% of each participant's contributions up to 9% of their compensation, as defined by the Plan.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1. DESCRIPTION OF PLAN (CONTINUED)

Participants' accounts

Each participant's account is credited with the participant's contributions, employer matching contributions, an allocation of investment earnings or losses, and an allocation of administrative expenses. Allocations are based on the participant's account balances or per capita, as defined in the Plan. Each participant's account is charged with specific transaction fees related to participant loans and distributions. Each participant directs the investment of his or her individual accounts among selected funds maintained by the Trustees. A participant may change investment allocations at any time. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

Investment options

Upon enrollment in the Plan, a participant may direct contributions to any of the designated pooled separate accounts, mutual funds, and guaranteed income fund which are available in the Plan. Participants may also direct the Trustees to invest any portion of their account into specific assets permitted by the Plan. These individual accounts are classified as participant self-directed brokerage accounts.

Vesting

Participants are immediately vested in their elective deferral contributions, rollover contributions, and the related earnings thereon. Vesting in employer matching, discretionary contributions, and the related earnings thereon is at a rate of 20% each year beginning with the first year of service, with full vesting after five years of service. A participant's interest in their account shall become fully vested if employment is terminated due to death or disability.

Forfeited accounts

If a participant forfeits any portion of his or her non-vested account balance, such forfeiture is used to pay Plan administrative expenses which would otherwise be payable by the Company, or to reduce future Company contributions. Forfeitures used to reduce employer contributions amounted to \$91,401 and \$51,209 for the years ended December 31, 2021 and 2020, respectively. As of December 31, 2021, available forfeitures totaled \$38,960. As of December 31, 2020, all available forfeitures had been used to offset Company contributions.

Payment of benefits

Upon termination of service due to death, disability, or retirement, a participant may elect to receive a lump-sum distribution equal to the value of the participant's vested interest in his or her account either by cash, direct rollover, or a combination of cash and direct rollover. Cash distributions are subject to federal income tax withholding. Hardship distributions are permitted if certain conditions are met. In-service withdrawals are also permitted for participants who have reached the age of 59-1/2. Terminated participants with account balances less than \$1,000 will automatically receive a lump-sum distribution.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1. DESCRIPTION OF PLAN (CONTINUED)

Payment of benefits (continued)

During 2020, the Plan adopted certain provisions of the Coronavirus Aid, Relief and Economic Security Act of 2020 (the "CARES Act"). These provisions permit participants determined to have been impacted by COVID-19 to receive distributions of up to \$100,000 before December 31, 2020. Such distributions are permitted to be returned to the Plan within three years of the distribution.

Notes receivable from participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of 50% of their vested account balance or \$50,000. Note terms are limited to five years, unless the loan is used for the purchases of a principal residence. The notes are secured by the balance in the borrower's account and shall bear a reasonable rate of interest, as defined by the Plan agreement.

As of December 31, 2021 and 2020, interest rates ranged from 4.75% to 7.00%. Principal and interest payments are paid through payroll deductions. Each participant is permitted to have no more than two notes outstanding at any given time.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

The Plan utilizes a modified cash basis of accounting for financial reporting purposes, whereby additions are recognized when received and administrative expenses are recognized when paid, except that additions include adjustments to the fair value of the Plan's investments at the end of the year and participant loans are reflected as notes receivable from participants. This method of accounting differs from accounting principles generally accepted in the United States of America ("U.S. GAAP"), which require that additions be recognized when earned and administrative expenses be recognized when incurred.

Use of estimates

The preparation of the financial statements in conformity with the modified cash basis of accounting requires the Plan's management to use estimates and assumptions that affect the accompanying financial statements and disclosures. Actual results could differ from these estimates.

Investment valuation and income recognition

The Plan's investments are held by the Trustees in various mutual funds, pooled separate accounts, self-directed brokerage accounts and a guaranteed income fund. The investments of the Plan are stated at fair value, except for fully benefit-responsive contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan determines its valuation policies utilizing information provided by the Trustees. See Note 4 for discussion of fair value measurements.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment valuation and income recognition (continued)

Net appreciation in fair value of investments included in the accompanying statement of changes in net assets available for benefits includes realized gains or losses from the sale of investments, unrealized appreciation or depreciation in fair value of investments, and fees that have been charged by the Trustees and sponsoring mutual fund companies for services provided in connection with recordkeeping and investment management. Net unrealized appreciation or depreciation in fair value of investments represents the net change in the fair value of the investments held during the period. The net realized gains or losses on the sale of investments represent the difference between the sale proceeds and the fair value of the investment as of the beginning of the period or the cost of the investment if purchased during the year.

Purchases and sales of investments are recorded on a trade-date basis. Interest and dividend income are recorded when received.

The Prudential Guaranteed Income Fund is a group annuity product issued by Prudential and is a fully benefit-responsive investment contract. Fully benefit-responsive investment contracts held by a defined contribution plan, either directly or through a common collective trust fund, are measured, presented, and disclosed only at contract value. Contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. Accordingly, the accompanying statements of net assets available for benefits present this investment contract at contract value.

Notes receivable from participants

Notes receivable from participants are measured at their unpaid principal balance. Interest income is recorded when paid. Related fees are recorded as administrative expenses and are expensed when paid. If a participant ceases to make loan repayments and the Plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded, based upon the terms of the Plan document.

Payments of benefits

Benefits are recorded as a deduction from net assets when paid to Plan participants.

Administrative expenses

Investment related expenses are included in net appreciation in fair value of investments on the accompanying statement of changes in net assets available for benefits. Expenses related to certain terminated participant accounts, administration of notes receivable from participants and distributions are charged directly to participant accounts and are included in administrative expenses. For the year ended December 31, 2021, the Plan used \$109,707 of proceeds from a revenue sharing arrangement to pay for administrative fees. Any proceeds remaining from the revenue sharing arrangement at the end of the year are allocated on a pro-rata basis to participant accounts in the Plan.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Subsequent events

The Plan has evaluated subsequent events through August 5, 2022, the date on which these financial statements were available to be issued. Except as disclosed in Note 1, there are no subsequent events that require disclosure under Financial Accounting Standards Board Accounting Standards Codification 855, *Subsequent Events*.

NOTE 3. INFORMATION PREPARED AND CERTIFIED BY THE TRUSTEES

The following tables summarize the investment and other asset information regarding the Plan as of December 31, 2021 and 2020, and for the year ended December 31, 2021, included in the Plan's financial statements and supplemental schedule, that was prepared by, or derived from, information prepared by the Trustees and furnished to the Plan administrator. The Plan administrator has obtained certifications from the Trustees that such information is complete and accurate.

	<u>2021</u>	<u>2020</u>
Non-interest bearing cash	\$ <u>1,096</u>	\$ <u>-</u>
Investments:		
Mutual funds	45,073,083	40,293,439
Pooled separate accounts	767,916	444,604
Self-directed brokerage accounts	2,426,290	1,523,574
Guaranteed income fund	<u>7,621,878</u>	<u>6,089,795</u>
Total investments	55,889,167	48,351,412
Notes receivable from participants	<u>398,507</u>	<u>445,978</u>
Total certified assets	\$ <u>56,288,770</u>	\$ <u>48,797,390</u>
	<u>2021</u>	
Net appreciation in fair value of investments:		
Mutual funds	\$ 6,304,503	
Pooled separate accounts	79,301	
Self-directed brokerage accounts	<u>506,421</u>	
Net appreciation in fair value of investments	\$ <u>6,890,225</u>	
Dividend income	\$ <u>484,870</u>	
Interest income	\$ <u>126,633</u>	
Interest income on notes receivable from participants	\$ <u>25,729</u>	

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 4. FAIR VALUE MEASUREMENTS

U.S. GAAP defines fair value and establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). The three levels of the fair value hierarchy under are described as follows:

Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Unobservable inputs based on the Plan's assessment of the assumptions that market participants would use in pricing the asset or liability.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

- (a) *Mutual funds*: Mutual funds are valued at the daily closing prices as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded. Accordingly, these fair value measurements are classified as having used Level 1 inputs.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 4. FAIR VALUE MEASUREMENTS (CONTINUED)

- (b) *Pooled separate accounts:* Pooled separate accounts invest in mutual funds and are valued at the NAV per share. The NAV, as provided by the Trustees, is based on the contractual terms of the underlying investments and provides a daily rate for income accretion. The NAV is used as a practical expedient to estimate fair value. The pooled separate account's daily value is calculated based on the contract value, which is based on provisions of the contract. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily.
- (c) *Self-directed brokerage accounts:* The fair value of investments in the self-directed brokerage accounts, including common stocks, money market funds, corporate bonds, and U.S. governmental securities is determined by quoted active-market prices, or NAV, where available. Accordingly, these fair value measurements are classified as having used Level 1 inputs.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables summarize the Plan's assets measured at fair value on a recurring basis categorized by U.S. GAAP's valuation hierarchy as of December 31, 2021 and 2020:

Description	Total at December 31, 2021	Level 1	Level 2	Level 3
Assets in fair value hierarchy:				
Mutual funds	\$ 45,073,083	\$ 45,073,083	\$ -	\$ -
Self-directed brokerage accounts	<u>2,426,290</u>	<u>2,426,290</u>	<u>-</u>	<u>-</u>
Total assets in fair value hierarchy	47,499,373	<u>\$ 47,499,373</u>	<u>\$ -</u>	<u>\$ -</u>
Assets measured at NAV: Pooled separate accounts (a)	<u>767,916</u>			
Total	<u>\$ 48,267,289</u>			

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 4. FAIR VALUE MEASUREMENTS (CONTINUED)

Description	Total at December 31, 2020	Level 1	Level 2	Level 3
Assets in fair value hierarchy:				
Mutual funds	\$ 40,293,439	\$ 40,293,439	\$ -	\$ -
Self-directed brokerage accounts	<u>1,523,574</u>	<u>1,523,574</u>	<u>-</u>	<u>-</u>
Total assets in fair value hierarchy	41,817,013	<u>\$ 41,817,013</u>	<u>\$ -</u>	<u>\$ -</u>
Assets measured at NAV: Pooled separate accounts (a)	<u>444,604</u>			
Total	<u>\$ 42,261,617</u>			

(a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliations of the fair value hierarchy to the line item presented in the accompanying statements of net assets available for benefits.

During the years ended December 31, 2021 and 2020, there were no transfers between levels of the fair value hierarchy.

NOTE 5. FAIR VALUE OF INVESTMENTS IN INVESTMENTS THAT USE NAV

The following tables set forth summaries of the Plan's investments with a reported NAV per share at December 31, 2021 and 2020, respectively. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

<u>December 31, 2021</u>					
<u>Investment</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Other Redemption Restrictions</u>	<u>Redemption Notice Period</u>
Prudential Day One IncomeFlex Target Balanced Fund	\$ <u>767,916</u>	\$ -	Daily	None	None

<u>December 31, 2020</u>					
<u>Investment</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Other Redemption Restrictions</u>	<u>Redemption Notice Period</u>
Prudential Day One IncomeFlex Target Balanced Fund	\$ <u>444,604</u>	\$ -	Daily	None	None

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 6. FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACT

The Plan has entered into a traditional guaranteed investment contract with PRIAC. PRIAC maintains the contributions in a general account. This contract meets the fully benefit-responsive contract criteria, and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made under each contract, plus earnings, less participant withdrawals, and administrative expenses. The contract value of the traditional investment contract at December 31, 2021 and 2020, was \$7,621,878 and \$6,089,795, respectively.

The investment contract issuer is contractually obligated to repay the principal and a specified interest rate which is announced in advance and guaranteed for a specified period of time as outlined in the group annuity contract.

The Plan's ability to receive amounts due is dependent on the third-party issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments. There are no reserves against contract value for credit risk of the issuer or otherwise.

Certain events could limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial plan termination or merger with another plan), (2) changes to Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA.

The Plan administrator does not believe that any events which would limit the Plan's ability to transact at contract value with participants are probable of occurring. In addition, the contract does not permit the issuer to terminate the contract prior to the scheduled maturity date.

NOTE 7. PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are funds managed by Prudential. Prudential is the recordkeeper and trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Notes receivable from participants are also party-in-interest transactions.

Fees incurred by the Plan for the investment management services are charged against the net appreciation in fair value of the investments, as they are paid through revenue-sharing rather than a direct payment.

NOTE 8. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 9. TAX STATUS

The Plan is based on a prototype that received a favorable opinion letter from the Internal Revenue Service ("IRS") dated April 29, 2014, which states that the prototype plan is designed in accordance with applicable sections of the IRC and, therefore, exempt from taxation. The Plan has been amended since the date of this opinion letter, and the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore, believe the Plan is qualified and the related trust is tax-exempt.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2021 and 2020, there are no uncertain tax positions taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress for any tax periods in progress.

NOTE 10. PLAN TERMINATION

Although it has not expressed any intent to do so, the Plan sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions and entitled to the entire amount of their account.

NOTE 11. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

Schedule H Part I and II of Form 5500 are in substantial agreement with the statements of net assets available for benefits as of December 31, 2021 and 2020, and the statement of changes in net assets available for benefits for the year ended December 31, 2021, and there are no reconciling items.

SUPPLEMENTAL SCHEDULE

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
SCHEDULE H, LINE 4i - ASSETS (HELD AT END OF YEAR)
MODIFIED CASH BASIS
DECEMBER 31, 2021
EIN: 54-1654903
PLAN NUMBER: 001

		(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or	(d)	(e) Current
(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Maturity Value	Cost	Value
	Prudential Retirement Insurance and Annuity			
*	Company			
	Loan Accounts Payable Fund	Non-interest Bearing Cash	**	\$ 1,096
	Guaranteed Income Fund	Guaranteed Income Fund	**	7,621,878
	Prudential Day One IncomeFlex Target			
*	Balanced Fund	Pooled Separate Account	**	767,916
	JP Morgan Large Cap Growth A Fund	Mutual Fund	**	3,098,407
	Janus Henderson Triton T Fund	Mutual Fund	**	2,746,340
	American Funds Capital World R6 Fund	Mutual Fund	**	27,474
	MFS Core Equity R3 Fund	Mutual Fund	**	846,464
	TROWE Blue Chip Growth I Fund	Mutual Fund	**	4,445,122
	American Century MCV R6 Fund	Mutual Fund	**	715,139
	DFA International Core Equity Fund	Mutual Fund	**	6,341,862
	Putnam Large Cap Value A Fund	Mutual Fund	**	747,168
	PIMCO Total Return A Fund	Mutual Fund	**	1,071,098
	Vanguard Small Cap Index Admiral Fund	Mutual Fund	**	282,150
	Vanguard 500 IDX Admiral Fund	Mutual Fund	**	3,079,009
	Principal Real Estate Sec R5 Fund	Mutual Fund	**	1,627,153
	Trowe Spectrum Moderate Allocation Fund	Mutual Fund	**	3,951,520
	Trowe Spectrum Moderate Growth Fund	Mutual Fund	**	704,844
	Trowe Spectrum Conservative Fund	Mutual Fund	**	724,504
	Vanguard Mid Cap Index Fund	Mutual Fund	**	259,269
	Delaware Small Cap Value Fund	Mutual Fund	**	3,921,746
	JP Morgan Equity Fund	Mutual Fund	**	3,708,269
	Invesco Opportunity International Growth Fund	Mutual Fund	**	1,331,465
	Vanguard Developed Markets Index Fund	Mutual Fund	**	246,510
	Baird Mid Cap Institutional Class Fund	Mutual Fund	**	1,725,132
	American Fund New Perspective R6	Mutual Fund	**	278,701
	JP Morgan Core Bond A Fund	Mutual Fund	**	3,193,737
	Self-directed brokerage accounts	Self-Directed Accounts	**	2,426,290
*	Participant loans	Interest rates from 4.75% to 7.00%	\$ -	398,507
TOTAL				<u>\$ 56,288,770</u>

* A party-in-interest as defined by ERISA.

** Cost data is not required for participant-directed investments.

See independent auditor's report.

**THE PETERSON COMPANIES 401(k)
EMPLOYEE INCENTIVE PLAN
FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE
MODIFIED CASH BASIS
YEAR ENDED DECEMBER 31, 2021**

**THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
FOR THE YEAR ENDED DECEMBER 31, 2021**

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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator
The Peterson Companies 401(k) Employee Incentive Plan

Scope and Nature of ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of The Peterson Companies 401(k) Employee Incentive Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits - modified cash basis as of December 31, 2021 and 2020, and the related statement of changes in net assets available for benefits - modified cash basis for the year ended December 31, 2021, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from qualified institutions as of December 31, 2021 and 2020 and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section -

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with the modified cash basis of accounting.

Opinion (Continued)

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of the modified cash basis of accounting.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with the modified cash basis of accounting.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

“Citrin Cooperman” is the brand under which Citrin Cooperman & Company, LLP, a licensed independent CPA firm, and Citrin Cooperman Advisors LLC serve clients’ business needs. The two firms operate as separate legal entities in an alternative practice structure. Citrin Cooperman is an independent member of Moore North America, which is itself a regional member of Moore Global Network Limited (MGNL).

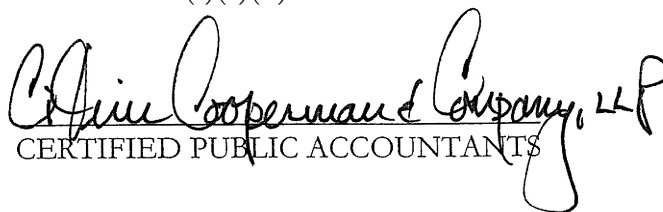
Supplemental Information Required by ERISA

The supplemental schedule H - line 4i - assets (held at end of year) - modified cash basis is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion-

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).


CERTIFIED PUBLIC ACCOUNTANTS

Fairfax, Virginia
August 5, 2022

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
MODIFIED CASH BASIS
DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Assets:		
Non-interest bearing cash	\$ <u>1,096</u>	\$ <u>-</u>
Investments:		
Investments, at fair value	48,267,289	42,261,617
Investments, at contract value	<u>7,621,878</u>	<u>6,089,795</u>
Total investments	55,889,167	48,351,412
Notes receivable from participants	<u>398,507</u>	<u>445,978</u>
NET ASSETS AVAILABLE FOR BENEFITS	\$ <u>56,288,770</u>	\$ <u>48,797,390</u>

See accompanying notes to financial statements.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
MODIFIED CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Additions to net assets attributable to:

Investment income:

Net appreciation in fair value of investments \$ 6,890,225

Dividend and interest income 611,503

Net investment income 7,501,728

Interest income on notes receivable from participants 25,729

Contributions:

Participants 2,210,615

Employer 796,420

Rollovers 458,734

Total contributions 3,465,769

Total additions 10,993,226

Deductions from net assets attributable to:

Benefits paid to participants 3,144,476

Administrative expenses 357,370

Total deductions 3,501,846

Net increase in net assets available for benefits 7,491,380

Net assets available for benefits - beginning 48,797,390

NET ASSETS AVAILABLE FOR BENEFITS - ENDING \$ 56,288,770

See accompanying notes to financial statements.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1. DESCRIPTION OF PLAN

The following description of The Peterson Companies 401(k) Employee Incentive Plan (the "Plan") provides general information only. Participants should refer to the Plan document for a complete description of the Plan's provisions.

General

The Plan was formed on December 15, 1984, and was most recently amended on January 1, 2022 to exclude certain commonly controlled entities from participating in the Plan. There were no significant changes to the provisions of the Plan as a result of this amendment. The Plan is a defined contribution plan available to all employees of The Peterson Companies L.C. and its commonly controlled entities (collectively, the "Company") and is intended to be a qualified retirement plan subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. Prudential Retirement Insurance and Annuity Company ("PRIAC") and Prudential Bank and Trust, F.S.B. (collectively, "Prudential" or the "Trustees") serve as the Plan's asset custodians and recordkeepers. The Plan Administrator is responsible for oversight of the Plan. The investment committee determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Plan Administrator.

Eligibility

All employees scheduled to work 1,000 hours or greater during a Plan year are eligible to participate in the Plan and may enter the Plan on the first day of the month coinciding with or following their date of hire. Employees are eligible for employer matching contributions immediately upon Plan entry.

Contributions

Participants are automatically enrolled at 9% of their annual compensation unless they affirmatively elect otherwise. Participants may elect to contribute between 1% and 75% of their annual compensation, subject to annual limits as defined by the Internal Revenue Code ("IRC"). Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified plans and individual retirement accounts. Participants may make Roth deferral contributions.

The Company may make a discretionary contribution to the Plan as a percentage match of the participant's salary reduction contributions, but contributions in any calendar year may not exceed the limit under IRC Section 415. For the year ended December 31, 2021, the Company made discretionary contributions equal to 50% of each participant's contributions up to 9% of their compensation, as defined by the Plan.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1. DESCRIPTION OF PLAN (CONTINUED)

Participants' accounts

Each participant's account is credited with the participant's contributions, employer matching contributions, an allocation of investment earnings or losses, and an allocation of administrative expenses. Allocations are based on the participant's account balances or per capita, as defined in the Plan. Each participant's account is charged with specific transaction fees related to participant loans and distributions. Each participant directs the investment of his or her individual accounts among selected funds maintained by the Trustees. A participant may change investment allocations at any time. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

Investment options

Upon enrollment in the Plan, a participant may direct contributions to any of the designated pooled separate accounts, mutual funds, and guaranteed income fund which are available in the Plan. Participants may also direct the Trustees to invest any portion of their account into specific assets permitted by the Plan. These individual accounts are classified as participant self-directed brokerage accounts.

Vesting

Participants are immediately vested in their elective deferral contributions, rollover contributions, and the related earnings thereon. Vesting in employer matching, discretionary contributions, and the related earnings thereon is at a rate of 20% each year beginning with the first year of service, with full vesting after five years of service. A participant's interest in their account shall become fully vested if employment is terminated due to death or disability.

Forfeited accounts

If a participant forfeits any portion of his or her non-vested account balance, such forfeiture is used to pay Plan administrative expenses which would otherwise be payable by the Company, or to reduce future Company contributions. Forfeitures used to reduce employer contributions amounted to \$91,401 and \$51,209 for the years ended December 31, 2021 and 2020, respectively. As of December 31, 2021, available forfeitures totaled \$38,960. As of December 31, 2020, all available forfeitures had been used to offset Company contributions.

Payment of benefits

Upon termination of service due to death, disability, or retirement, a participant may elect to receive a lump-sum distribution equal to the value of the participant's vested interest in his or her account either by cash, direct rollover, or a combination of cash and direct rollover. Cash distributions are subject to federal income tax withholding. Hardship distributions are permitted if certain conditions are met. In-service withdrawals are also permitted for participants who have reached the age of 59-1/2. Terminated participants with account balances less than \$1,000 will automatically receive a lump-sum distribution.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1. DESCRIPTION OF PLAN (CONTINUED)

Payment of benefits (continued)

During 2020, the Plan adopted certain provisions of the Coronavirus Aid, Relief and Economic Security Act of 2020 (the "CARES Act"). These provisions permit participants determined to have been impacted by COVID-19 to receive distributions of up to \$100,000 before December 31, 2020. Such distributions are permitted to be returned to the Plan within three years of the distribution.

Notes receivable from participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of 50% of their vested account balance or \$50,000. Note terms are limited to five years, unless the loan is used for the purchases of a principal residence. The notes are secured by the balance in the borrower's account and shall bear a reasonable rate of interest, as defined by the Plan agreement.

As of December 31, 2021 and 2020, interest rates ranged from 4.75% to 7.00%. Principal and interest payments are paid through payroll deductions. Each participant is permitted to have no more than two notes outstanding at any given time.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

The Plan utilizes a modified cash basis of accounting for financial reporting purposes, whereby additions are recognized when received and administrative expenses are recognized when paid, except that additions include adjustments to the fair value of the Plan's investments at the end of the year and participant loans are reflected as notes receivable from participants. This method of accounting differs from accounting principles generally accepted in the United States of America ("U.S. GAAP"), which require that additions be recognized when earned and administrative expenses be recognized when incurred.

Use of estimates

The preparation of the financial statements in conformity with the modified cash basis of accounting requires the Plan's management to use estimates and assumptions that affect the accompanying financial statements and disclosures. Actual results could differ from these estimates.

Investment valuation and income recognition

The Plan's investments are held by the Trustees in various mutual funds, pooled separate accounts, self-directed brokerage accounts and a guaranteed income fund. The investments of the Plan are stated at fair value, except for fully benefit-responsive contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan determines its valuation policies utilizing information provided by the Trustees. See Note 4 for discussion of fair value measurements.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment valuation and income recognition (continued)

Net appreciation in fair value of investments included in the accompanying statement of changes in net assets available for benefits includes realized gains or losses from the sale of investments, unrealized appreciation or depreciation in fair value of investments, and fees that have been charged by the Trustees and sponsoring mutual fund companies for services provided in connection with recordkeeping and investment management. Net unrealized appreciation or depreciation in fair value of investments represents the net change in the fair value of the investments held during the period. The net realized gains or losses on the sale of investments represent the difference between the sale proceeds and the fair value of the investment as of the beginning of the period or the cost of the investment if purchased during the year.

Purchases and sales of investments are recorded on a trade-date basis. Interest and dividend income are recorded when received.

The Prudential Guaranteed Income Fund is a group annuity product issued by Prudential and is a fully benefit-responsive investment contract. Fully benefit-responsive investment contracts held by a defined contribution plan, either directly or through a common collective trust fund, are measured, presented, and disclosed only at contract value. Contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. Accordingly, the accompanying statements of net assets available for benefits present this investment contract at contract value.

Notes receivable from participants

Notes receivable from participants are measured at their unpaid principal balance. Interest income is recorded when paid. Related fees are recorded as administrative expenses and are expensed when paid. If a participant ceases to make loan repayments and the Plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded, based upon the terms of the Plan document.

Payments of benefits

Benefits are recorded as a deduction from net assets when paid to Plan participants.

Administrative expenses

Investment related expenses are included in net appreciation in fair value of investments on the accompanying statement of changes in net assets available for benefits. Expenses related to certain terminated participant accounts, administration of notes receivable from participants and distributions are charged directly to participant accounts and are included in administrative expenses. For the year ended December 31, 2021, the Plan used \$109,707 of proceeds from a revenue sharing arrangement to pay for administrative fees. Any proceeds remaining from the revenue sharing arrangement at the end of the year are allocated on a pro-rata basis to participant accounts in the Plan.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Subsequent events

The Plan has evaluated subsequent events through August 5, 2022, the date on which these financial statements were available to be issued. Except as disclosed in Note 1, there are no subsequent events that require disclosure under Financial Accounting Standards Board Accounting Standards Codification 855, *Subsequent Events*.

NOTE 3. INFORMATION PREPARED AND CERTIFIED BY THE TRUSTEES

The following tables summarize the investment and other asset information regarding the Plan as of December 31, 2021 and 2020, and for the year ended December 31, 2021, included in the Plan's financial statements and supplemental schedule, that was prepared by, or derived from, information prepared by the Trustees and furnished to the Plan administrator. The Plan administrator has obtained certifications from the Trustees that such information is complete and accurate.

	<u>2021</u>	<u>2020</u>
Non-interest bearing cash	\$ <u>1,096</u>	\$ <u>-</u>
Investments:		
Mutual funds	45,073,083	40,293,439
Pooled separate accounts	767,916	444,604
Self-directed brokerage accounts	2,426,290	1,523,574
Guaranteed income fund	<u>7,621,878</u>	<u>6,089,795</u>
Total investments	55,889,167	48,351,412
Notes receivable from participants	<u>398,507</u>	<u>445,978</u>
Total certified assets	\$ <u>56,288,770</u>	\$ <u>48,797,390</u>
	<u>2021</u>	
Net appreciation in fair value of investments:		
Mutual funds	\$ 6,304,503	
Pooled separate accounts	79,301	
Self-directed brokerage accounts	<u>506,421</u>	
Net appreciation in fair value of investments	\$ <u>6,890,225</u>	
Dividend income	\$ <u>484,870</u>	
Interest income	\$ <u>126,633</u>	
Interest income on notes receivable from participants	\$ <u>25,729</u>	

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 4. FAIR VALUE MEASUREMENTS

U.S. GAAP defines fair value and establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). The three levels of the fair value hierarchy under are described as follows:

Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Unobservable inputs based on the Plan's assessment of the assumptions that market participants would use in pricing the asset or liability.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

- (a) *Mutual funds*: Mutual funds are valued at the daily closing prices as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded. Accordingly, these fair value measurements are classified as having used Level 1 inputs.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 4. FAIR VALUE MEASUREMENTS (CONTINUED)

- (b) *Pooled separate accounts:* Pooled separate accounts invest in mutual funds and are valued at the NAV per share. The NAV, as provided by the Trustees, is based on the contractual terms of the underlying investments and provides a daily rate for income accretion. The NAV is used as a practical expedient to estimate fair value. The pooled separate account's daily value is calculated based on the contract value, which is based on provisions of the contract. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily.
- (c) *Self-directed brokerage accounts:* The fair value of investments in the self-directed brokerage accounts, including common stocks, money market funds, corporate bonds, and U.S. governmental securities is determined by quoted active-market prices, or NAV, where available. Accordingly, these fair value measurements are classified as having used Level 1 inputs.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables summarize the Plan's assets measured at fair value on a recurring basis categorized by U.S. GAAP's valuation hierarchy as of December 31, 2021 and 2020:

Description	Total at December 31, 2021	Level 1	Level 2	Level 3
Assets in fair value hierarchy:				
Mutual funds	\$ 45,073,083	\$ 45,073,083	\$ -	\$ -
Self-directed brokerage accounts	<u>2,426,290</u>	<u>2,426,290</u>	<u>-</u>	<u>-</u>
Total assets in fair value hierarchy	47,499,373	<u>\$ 47,499,373</u>	<u>\$ -</u>	<u>\$ -</u>
Assets measured at NAV: Pooled separate accounts (a)	<u>767,916</u>			
Total	<u>\$ 48,267,289</u>			

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 4. FAIR VALUE MEASUREMENTS (CONTINUED)

Description	Total at December 31, 2020	Level 1	Level 2	Level 3
Assets in fair value hierarchy:				
Mutual funds	\$ 40,293,439	\$ 40,293,439	\$ -	\$ -
Self-directed brokerage accounts	<u>1,523,574</u>	<u>1,523,574</u>	<u>-</u>	<u>-</u>
Total assets in fair value hierarchy	41,817,013	<u>\$ 41,817,013</u>	<u>\$ -</u>	<u>\$ -</u>
Assets measured at NAV: Pooled separate accounts (a)	<u>444,604</u>			
Total	<u>\$ 42,261,617</u>			

(a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliations of the fair value hierarchy to the line item presented in the accompanying statements of net assets available for benefits.

During the years ended December 31, 2021 and 2020, there were no transfers between levels of the fair value hierarchy.

NOTE 5. FAIR VALUE OF INVESTMENTS IN INVESTMENTS THAT USE NAV

The following tables set forth summaries of the Plan's investments with a reported NAV per share at December 31, 2021 and 2020, respectively. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

December 31, 2021					
Investment	Fair Value	Unfunded Commitments	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
Prudential Day One IncomeFlex Target Balanced Fund	\$ <u>767,916</u>	\$ -	Daily	None	None

December 31, 2020					
Investment	Fair Value	Unfunded Commitments	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
Prudential Day One IncomeFlex Target Balanced Fund	\$ <u>444,604</u>	\$ -	Daily	None	None

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 6. FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACT

The Plan has entered into a traditional guaranteed investment contract with PRIAC. PRIAC maintains the contributions in a general account. This contract meets the fully benefit-responsive contract criteria, and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made under each contract, plus earnings, less participant withdrawals, and administrative expenses. The contract value of the traditional investment contract at December 31, 2021 and 2020, was \$7,621,878 and \$6,089,795, respectively.

The investment contract issuer is contractually obligated to repay the principal and a specified interest rate which is announced in advance and guaranteed for a specified period of time as outlined in the group annuity contract.

The Plan's ability to receive amounts due is dependent on the third-party issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments. There are no reserves against contract value for credit risk of the issuer or otherwise.

Certain events could limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial plan termination or merger with another plan), (2) changes to Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA.

The Plan administrator does not believe that any events which would limit the Plan's ability to transact at contract value with participants are probable of occurring. In addition, the contract does not permit the issuer to terminate the contract prior to the scheduled maturity date.

NOTE 7. PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are funds managed by Prudential. Prudential is the recordkeeper and trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Notes receivable from participants are also party-in-interest transactions.

Fees incurred by the Plan for the investment management services are charged against the net appreciation in fair value of the investments, as they are paid through revenue-sharing rather than a direct payment.

NOTE 8. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 9. TAX STATUS

The Plan is based on a prototype that received a favorable opinion letter from the Internal Revenue Service ("IRS") dated April 29, 2014, which states that the prototype plan is designed in accordance with applicable sections of the IRC and, therefore, exempt from taxation. The Plan has been amended since the date of this opinion letter, and the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore, believe the Plan is qualified and the related trust is tax-exempt.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2021 and 2020, there are no uncertain tax positions taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress for any tax periods in progress.

NOTE 10. PLAN TERMINATION

Although it has not expressed any intent to do so, the Plan sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions and entitled to the entire amount of their account.

NOTE 11. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

Schedule H Part I and II of Form 5500 are in substantial agreement with the statements of net assets available for benefits as of December 31, 2021 and 2020, and the statement of changes in net assets available for benefits for the year ended December 31, 2021, and there are no reconciling items.

SUPPLEMENTAL SCHEDULE

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
SCHEDULE H, LINE 4i - ASSETS (HELD AT END OF YEAR)
MODIFIED CASH BASIS
DECEMBER 31, 2021
EIN: 54-1654903
PLAN NUMBER: 001

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Prudential Retirement Insurance and Annuity			
*	Company			
	Loan Accounts Payable Fund	Non-interest Bearing Cash	**	\$ 1,096
	Guaranteed Income Fund	Guaranteed Income Fund	**	7,621,878
	Prudential Day One IncomeFlex Target			
*	Balanced Fund	Pooled Separate Account	**	767,916
	JP Morgan Large Cap Growth A Fund	Mutual Fund	**	3,098,407
	Janus Henderson Triton T Fund	Mutual Fund	**	2,746,340
	American Funds Capital World R6 Fund	Mutual Fund	**	27,474
	MFS Core Equity R3 Fund	Mutual Fund	**	846,464
	TROWE Blue Chip Growth I Fund	Mutual Fund	**	4,445,122
	American Century MCV R6 Fund	Mutual Fund	**	715,139
	DFA International Core Equity Fund	Mutual Fund	**	6,341,862
	Putnam Large Cap Value A Fund	Mutual Fund	**	747,168
	PIMCO Total Return A Fund	Mutual Fund	**	1,071,098
	Vanguard Small Cap Index Admiral Fund	Mutual Fund	**	282,150
	Vanguard 500 IDX Admiral Fund	Mutual Fund	**	3,079,009
	Principal Real Estate Sec R5 Fund	Mutual Fund	**	1,627,153
	Trowe Spectrum Moderate Allocation Fund	Mutual Fund	**	3,951,520
	Trowe Spectrum Moderate Growth Fund	Mutual Fund	**	704,844
	Trowe Spectrum Conservative Fund	Mutual Fund	**	724,504
	Vanguard Mid Cap Index Fund	Mutual Fund	**	259,269
	Delaware Small Cap Value Fund	Mutual Fund	**	3,921,746
	JP Morgan Equity Fund	Mutual Fund	**	3,708,269
	Invesco Opportunity International Growth Fund	Mutual Fund	**	1,331,465
	Vanguard Developed Markets Index Fund	Mutual Fund	**	246,510
	Baird Mid Cap Institutional Class Fund	Mutual Fund	**	1,725,132
	American Fund New Perspective R6	Mutual Fund	**	278,701
	JP Morgan Core Bond A Fund	Mutual Fund	**	3,193,737
	Self-directed brokerage accounts	Self-Directed Accounts	**	2,426,290
*	Participant loans	Interest rates from 4.75% to 7.00%	\$ -	398,507
	TOTAL			\$ 56,288,770

* A party-in-interest as defined by ERISA.

** Cost data is not required for participant-directed investments.

See independent auditor's report.

**THE PETERSON COMPANIES 401(k)
EMPLOYEE INCENTIVE PLAN
FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE
MODIFIED CASH BASIS
YEAR ENDED DECEMBER 31, 2021**

**THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
FOR THE YEAR ENDED DECEMBER 31, 2021**

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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator
The Peterson Companies 401(k) Employee Incentive Plan

Scope and Nature of ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of The Peterson Companies 401(k) Employee Incentive Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits - modified cash basis as of December 31, 2021 and 2020, and the related statement of changes in net assets available for benefits - modified cash basis for the year ended December 31, 2021, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from qualified institutions as of December 31, 2021 and 2020 and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section -

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with the modified cash basis of accounting.

Opinion (Continued)

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of the modified cash basis of accounting.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with the modified cash basis of accounting.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

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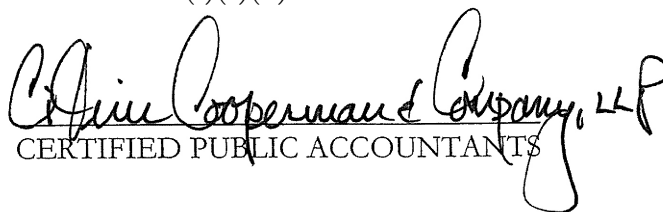
Supplemental Information Required by ERISA

The supplemental schedule H - line 4i - assets (held at end of year) - modified cash basis is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion-

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).


CERTIFIED PUBLIC ACCOUNTANTS

Fairfax, Virginia
August 5, 2022

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
MODIFIED CASH BASIS
DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Assets:		
Non-interest bearing cash	\$ <u>1,096</u>	\$ <u>-</u>
Investments:		
Investments, at fair value	48,267,289	42,261,617
Investments, at contract value	<u>7,621,878</u>	<u>6,089,795</u>
Total investments	55,889,167	48,351,412
Notes receivable from participants	<u>398,507</u>	<u>445,978</u>
NET ASSETS AVAILABLE FOR BENEFITS	\$ <u>56,288,770</u>	\$ <u>48,797,390</u>

See accompanying notes to financial statements.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
MODIFIED CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Additions to net assets attributable to:

Investment income:

Net appreciation in fair value of investments \$ 6,890,225

Dividend and interest income 611,503

Net investment income 7,501,728

Interest income on notes receivable from participants 25,729

Contributions:

Participants 2,210,615

Employer 796,420

Rollovers 458,734

Total contributions 3,465,769

Total additions 10,993,226

Deductions from net assets attributable to:

Benefits paid to participants 3,144,476

Administrative expenses 357,370

Total deductions 3,501,846

Net increase in net assets available for benefits 7,491,380

Net assets available for benefits - beginning 48,797,390

NET ASSETS AVAILABLE FOR BENEFITS - ENDING \$ 56,288,770

See accompanying notes to financial statements.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1. DESCRIPTION OF PLAN

The following description of The Peterson Companies 401(k) Employee Incentive Plan (the "Plan") provides general information only. Participants should refer to the Plan document for a complete description of the Plan's provisions.

General

The Plan was formed on December 15, 1984, and was most recently amended on January 1, 2022 to exclude certain commonly controlled entities from participating in the Plan. There were no significant changes to the provisions of the Plan as a result of this amendment. The Plan is a defined contribution plan available to all employees of The Peterson Companies L.C. and its commonly controlled entities (collectively, the "Company") and is intended to be a qualified retirement plan subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. Prudential Retirement Insurance and Annuity Company ("PRIAC") and Prudential Bank and Trust, F.S.B. (collectively, "Prudential" or the "Trustees") serve as the Plan's asset custodians and recordkeepers. The Plan Administrator is responsible for oversight of the Plan. The investment committee determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Plan Administrator.

Eligibility

All employees scheduled to work 1,000 hours or greater during a Plan year are eligible to participate in the Plan and may enter the Plan on the first day of the month coinciding with or following their date of hire. Employees are eligible for employer matching contributions immediately upon Plan entry.

Contributions

Participants are automatically enrolled at 9% of their annual compensation unless they affirmatively elect otherwise. Participants may elect to contribute between 1% and 75% of their annual compensation, subject to annual limits as defined by the Internal Revenue Code ("IRC"). Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified plans and individual retirement accounts. Participants may make Roth deferral contributions.

The Company may make a discretionary contribution to the Plan as a percentage match of the participant's salary reduction contributions, but contributions in any calendar year may not exceed the limit under IRC Section 415. For the year ended December 31, 2021, the Company made discretionary contributions equal to 50% of each participant's contributions up to 9% of their compensation, as defined by the Plan.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1. DESCRIPTION OF PLAN (CONTINUED)

Participants' accounts

Each participant's account is credited with the participant's contributions, employer matching contributions, an allocation of investment earnings or losses, and an allocation of administrative expenses. Allocations are based on the participant's account balances or per capita, as defined in the Plan. Each participant's account is charged with specific transaction fees related to participant loans and distributions. Each participant directs the investment of his or her individual accounts among selected funds maintained by the Trustees. A participant may change investment allocations at any time. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

Investment options

Upon enrollment in the Plan, a participant may direct contributions to any of the designated pooled separate accounts, mutual funds, and guaranteed income fund which are available in the Plan. Participants may also direct the Trustees to invest any portion of their account into specific assets permitted by the Plan. These individual accounts are classified as participant self-directed brokerage accounts.

Vesting

Participants are immediately vested in their elective deferral contributions, rollover contributions, and the related earnings thereon. Vesting in employer matching, discretionary contributions, and the related earnings thereon is at a rate of 20% each year beginning with the first year of service, with full vesting after five years of service. A participant's interest in their account shall become fully vested if employment is terminated due to death or disability.

Forfeited accounts

If a participant forfeits any portion of his or her non-vested account balance, such forfeiture is used to pay Plan administrative expenses which would otherwise be payable by the Company, or to reduce future Company contributions. Forfeitures used to reduce employer contributions amounted to \$91,401 and \$51,209 for the years ended December 31, 2021 and 2020, respectively. As of December 31, 2021, available forfeitures totaled \$38,960. As of December 31, 2020, all available forfeitures had been used to offset Company contributions.

Payment of benefits

Upon termination of service due to death, disability, or retirement, a participant may elect to receive a lump-sum distribution equal to the value of the participant's vested interest in his or her account either by cash, direct rollover, or a combination of cash and direct rollover. Cash distributions are subject to federal income tax withholding. Hardship distributions are permitted if certain conditions are met. In-service withdrawals are also permitted for participants who have reached the age of 59-1/2. Terminated participants with account balances less than \$1,000 will automatically receive a lump-sum distribution.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1. DESCRIPTION OF PLAN (CONTINUED)

Payment of benefits (continued)

During 2020, the Plan adopted certain provisions of the Coronavirus Aid, Relief and Economic Security Act of 2020 (the "CARES Act"). These provisions permit participants determined to have been impacted by COVID-19 to receive distributions of up to \$100,000 before December 31, 2020. Such distributions are permitted to be returned to the Plan within three years of the distribution.

Notes receivable from participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of 50% of their vested account balance or \$50,000. Note terms are limited to five years, unless the loan is used for the purchases of a principal residence. The notes are secured by the balance in the borrower's account and shall bear a reasonable rate of interest, as defined by the Plan agreement.

As of December 31, 2021 and 2020, interest rates ranged from 4.75% to 7.00%. Principal and interest payments are paid through payroll deductions. Each participant is permitted to have no more than two notes outstanding at any given time.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

The Plan utilizes a modified cash basis of accounting for financial reporting purposes, whereby additions are recognized when received and administrative expenses are recognized when paid, except that additions include adjustments to the fair value of the Plan's investments at the end of the year and participant loans are reflected as notes receivable from participants. This method of accounting differs from accounting principles generally accepted in the United States of America ("U.S. GAAP"), which require that additions be recognized when earned and administrative expenses be recognized when incurred.

Use of estimates

The preparation of the financial statements in conformity with the modified cash basis of accounting requires the Plan's management to use estimates and assumptions that affect the accompanying financial statements and disclosures. Actual results could differ from these estimates.

Investment valuation and income recognition

The Plan's investments are held by the Trustees in various mutual funds, pooled separate accounts, self-directed brokerage accounts and a guaranteed income fund. The investments of the Plan are stated at fair value, except for fully benefit-responsive contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan determines its valuation policies utilizing information provided by the Trustees. See Note 4 for discussion of fair value measurements.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment valuation and income recognition (continued)

Net appreciation in fair value of investments included in the accompanying statement of changes in net assets available for benefits includes realized gains or losses from the sale of investments, unrealized appreciation or depreciation in fair value of investments, and fees that have been charged by the Trustees and sponsoring mutual fund companies for services provided in connection with recordkeeping and investment management. Net unrealized appreciation or depreciation in fair value of investments represents the net change in the fair value of the investments held during the period. The net realized gains or losses on the sale of investments represent the difference between the sale proceeds and the fair value of the investment as of the beginning of the period or the cost of the investment if purchased during the year.

Purchases and sales of investments are recorded on a trade-date basis. Interest and dividend income are recorded when received.

The Prudential Guaranteed Income Fund is a group annuity product issued by Prudential and is a fully benefit-responsive investment contract. Fully benefit-responsive investment contracts held by a defined contribution plan, either directly or through a common collective trust fund, are measured, presented, and disclosed only at contract value. Contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. Accordingly, the accompanying statements of net assets available for benefits present this investment contract at contract value.

Notes receivable from participants

Notes receivable from participants are measured at their unpaid principal balance. Interest income is recorded when paid. Related fees are recorded as administrative expenses and are expensed when paid. If a participant ceases to make loan repayments and the Plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded, based upon the terms of the Plan document.

Payments of benefits

Benefits are recorded as a deduction from net assets when paid to Plan participants.

Administrative expenses

Investment related expenses are included in net appreciation in fair value of investments on the accompanying statement of changes in net assets available for benefits. Expenses related to certain terminated participant accounts, administration of notes receivable from participants and distributions are charged directly to participant accounts and are included in administrative expenses. For the year ended December 31, 2021, the Plan used \$109,707 of proceeds from a revenue sharing arrangement to pay for administrative fees. Any proceeds remaining from the revenue sharing arrangement at the end of the year are allocated on a pro-rata basis to participant accounts in the Plan.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Subsequent events

The Plan has evaluated subsequent events through August 5, 2022, the date on which these financial statements were available to be issued. Except as disclosed in Note 1, there are no subsequent events that require disclosure under Financial Accounting Standards Board Accounting Standards Codification 855, *Subsequent Events*.

NOTE 3. INFORMATION PREPARED AND CERTIFIED BY THE TRUSTEES

The following tables summarize the investment and other asset information regarding the Plan as of December 31, 2021 and 2020, and for the year ended December 31, 2021, included in the Plan's financial statements and supplemental schedule, that was prepared by, or derived from, information prepared by the Trustees and furnished to the Plan administrator. The Plan administrator has obtained certifications from the Trustees that such information is complete and accurate.

	<u>2021</u>	<u>2020</u>
Non-interest bearing cash	\$ <u>1,096</u>	\$ <u>-</u>
Investments:		
Mutual funds	45,073,083	40,293,439
Pooled separate accounts	767,916	444,604
Self-directed brokerage accounts	2,426,290	1,523,574
Guaranteed income fund	<u>7,621,878</u>	<u>6,089,795</u>
Total investments	55,889,167	48,351,412
Notes receivable from participants	<u>398,507</u>	<u>445,978</u>
Total certified assets	\$ <u><u>56,288,770</u></u>	\$ <u><u>48,797,390</u></u>
	<u>2021</u>	
Net appreciation in fair value of investments:		
Mutual funds	\$ 6,304,503	
Pooled separate accounts	79,301	
Self-directed brokerage accounts	<u>506,421</u>	
Net appreciation in fair value of investments	\$ <u>6,890,225</u>	
Dividend income	\$ <u>484,870</u>	
Interest income	\$ <u><u>126,633</u></u>	
Interest income on notes receivable from participants	\$ <u>25,729</u>	

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 4. FAIR VALUE MEASUREMENTS

U.S. GAAP defines fair value and establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). The three levels of the fair value hierarchy under are described as follows:

Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Unobservable inputs based on the Plan's assessment of the assumptions that market participants would use in pricing the asset or liability.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

- (a) *Mutual funds*: Mutual funds are valued at the daily closing prices as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded. Accordingly, these fair value measurements are classified as having used Level 1 inputs.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 4. FAIR VALUE MEASUREMENTS (CONTINUED)

- (b) *Pooled separate accounts:* Pooled separate accounts invest in mutual funds and are valued at the NAV per share. The NAV, as provided by the Trustees, is based on the contractual terms of the underlying investments and provides a daily rate for income accretion. The NAV is used as a practical expedient to estimate fair value. The pooled separate account's daily value is calculated based on the contract value, which is based on provisions of the contract. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily.
- (c) *Self-directed brokerage accounts:* The fair value of investments in the self-directed brokerage accounts, including common stocks, money market funds, corporate bonds, and U.S. governmental securities is determined by quoted active-market prices, or NAV, where available. Accordingly, these fair value measurements are classified as having used Level 1 inputs.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables summarize the Plan's assets measured at fair value on a recurring basis categorized by U.S. GAAP's valuation hierarchy as of December 31, 2021 and 2020:

Description	Total at December 31, 2021	Level 1	Level 2	Level 3
Assets in fair value hierarchy:				
Mutual funds	\$ 45,073,083	\$ 45,073,083	\$ -	\$ -
Self-directed brokerage accounts	<u>2,426,290</u>	<u>2,426,290</u>	<u>-</u>	<u>-</u>
Total assets in fair value hierarchy	47,499,373	<u>\$ 47,499,373</u>	<u>\$ -</u>	<u>\$ -</u>
Assets measured at NAV: Pooled separate accounts (a)	<u>767,916</u>			
Total	<u>\$ 48,267,289</u>			

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 4. FAIR VALUE MEASUREMENTS (CONTINUED)

Description	Total at December 31, 2020	Level 1	Level 2	Level 3
Assets in fair value hierarchy:				
Mutual funds	\$ 40,293,439	\$ 40,293,439	\$ -	\$ -
Self-directed brokerage accounts	<u>1,523,574</u>	<u>1,523,574</u>	<u>-</u>	<u>-</u>
Total assets in fair value hierarchy	41,817,013	<u>\$ 41,817,013</u>	<u>\$ -</u>	<u>\$ -</u>
Assets measured at NAV: Pooled separate accounts (a)	<u>444,604</u>			
Total	<u>\$ 42,261,617</u>			

(a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliations of the fair value hierarchy to the line item presented in the accompanying statements of net assets available for benefits.

During the years ended December 31, 2021 and 2020, there were no transfers between levels of the fair value hierarchy.

NOTE 5. FAIR VALUE OF INVESTMENTS IN INVESTMENTS THAT USE NAV

The following tables set forth summaries of the Plan's investments with a reported NAV per share at December 31, 2021 and 2020, respectively. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

<u>December 31, 2021</u>					
<u>Investment</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Other Redemption Restrictions</u>	<u>Redemption Notice Period</u>
Prudential Day One IncomeFlex Target Balanced Fund	\$ <u>767,916</u>	\$ -	Daily	None	None

<u>December 31, 2020</u>					
<u>Investment</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Other Redemption Restrictions</u>	<u>Redemption Notice Period</u>
Prudential Day One IncomeFlex Target Balanced Fund	\$ <u>444,604</u>	\$ -	Daily	None	None

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 6. FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACT

The Plan has entered into a traditional guaranteed investment contract with PRIAC. PRIAC maintains the contributions in a general account. This contract meets the fully benefit-responsive contract criteria, and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made under each contract, plus earnings, less participant withdrawals, and administrative expenses. The contract value of the traditional investment contract at December 31, 2021 and 2020, was \$7,621,878 and \$6,089,795, respectively.

The investment contract issuer is contractually obligated to repay the principal and a specified interest rate which is announced in advance and guaranteed for a specified period of time as outlined in the group annuity contract.

The Plan's ability to receive amounts due is dependent on the third-party issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments. There are no reserves against contract value for credit risk of the issuer or otherwise.

Certain events could limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial plan termination or merger with another plan), (2) changes to Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA.

The Plan administrator does not believe that any events which would limit the Plan's ability to transact at contract value with participants are probable of occurring. In addition, the contract does not permit the issuer to terminate the contract prior to the scheduled maturity date.

NOTE 7. PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are funds managed by Prudential. Prudential is the recordkeeper and trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Notes receivable from participants are also party-in-interest transactions.

Fees incurred by the Plan for the investment management services are charged against the net appreciation in fair value of the investments, as they are paid through revenue-sharing rather than a direct payment.

NOTE 8. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 9. TAX STATUS

The Plan is based on a prototype that received a favorable opinion letter from the Internal Revenue Service ("IRS") dated April 29, 2014, which states that the prototype plan is designed in accordance with applicable sections of the IRC and, therefore, exempt from taxation. The Plan has been amended since the date of this opinion letter, and the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore, believe the Plan is qualified and the related trust is tax-exempt.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2021 and 2020, there are no uncertain tax positions taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress for any tax periods in progress.

NOTE 10. PLAN TERMINATION

Although it has not expressed any intent to do so, the Plan sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions and entitled to the entire amount of their account.

NOTE 11. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

Schedule H Part I and II of Form 5500 are in substantial agreement with the statements of net assets available for benefits as of December 31, 2021 and 2020, and the statement of changes in net assets available for benefits for the year ended December 31, 2021, and there are no reconciling items.

SUPPLEMENTAL SCHEDULE

THE PETERSON COMPANIES 401(k) EMPLOYEE INCENTIVE PLAN
SCHEDULE H, LINE 4i - ASSETS (HELD AT END OF YEAR)
MODIFIED CASH BASIS
DECEMBER 31, 2021
EIN: 54-1654903
PLAN NUMBER: 001

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Prudential Retirement Insurance and Annuity			
*	Company			
	Loan Accounts Payable Fund	Non-interest Bearing Cash	**	\$ 1,096
	Guaranteed Income Fund	Guaranteed Income Fund	**	7,621,878
	Prudential Day One IncomeFlex Target			
*	Balanced Fund	Pooled Separate Account	**	767,916
	JP Morgan Large Cap Growth A Fund	Mutual Fund	**	3,098,407
	Janus Henderson Triton T Fund	Mutual Fund	**	2,746,340
	American Funds Capital World R6 Fund	Mutual Fund	**	27,474
	MFS Core Equity R3 Fund	Mutual Fund	**	846,464
	TROWE Blue Chip Growth I Fund	Mutual Fund	**	4,445,122
	American Century MCV R6 Fund	Mutual Fund	**	715,139
	DFA International Core Equity Fund	Mutual Fund	**	6,341,862
	Putnam Large Cap Value A Fund	Mutual Fund	**	747,168
	PIMCO Total Return A Fund	Mutual Fund	**	1,071,098
	Vanguard Small Cap Index Admiral Fund	Mutual Fund	**	282,150
	Vanguard 500 IDX Admiral Fund	Mutual Fund	**	3,079,009
	Principal Real Estate Sec R5 Fund	Mutual Fund	**	1,627,153
	Trowe Spectrum Moderate Allocation Fund	Mutual Fund	**	3,951,520
	Trowe Spectrum Moderate Growth Fund	Mutual Fund	**	704,844
	Trowe Spectrum Conservative Fund	Mutual Fund	**	724,504
	Vanguard Mid Cap Index Fund	Mutual Fund	**	259,269
	Delaware Small Cap Value Fund	Mutual Fund	**	3,921,746
	JP Morgan Equity Fund	Mutual Fund	**	3,708,269
	Invesco Opportunity International Growth Fund			
		Mutual Fund	**	1,331,465
	Vanguard Developed Markets Index Fund	Mutual Fund	**	246,510
	Baird Mid Cap Institutional Class Fund	Mutual Fund	**	1,725,132
	American Fund New Perspective R6	Mutual Fund	**	278,701
	JP Morgan Core Bond A Fund	Mutual Fund	**	3,193,737
	Self-directed brokerage accounts	Self-Directed Accounts	**	2,426,290
*	Participant loans	Interest rates from 4.75% to 7.00%	\$ -	398,507
TOTAL				<u>\$ 56,288,770</u>

* A party-in-interest as defined by ERISA.

** Cost data is not required for participant-directed investments.

See independent auditor's report.