

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II Basic Plan Information—enter all requested information					
1a Name of plan <u>KEYSIGHT TECHNOLOGIES, INC. 401(K) PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%; padding: 2px;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; padding: 2px; text-align: center;"><u>003</u></td> </tr> <tr> <td colspan="2" style="padding: 2px;">1c Effective date of plan <u>08/01/2014</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>003</u>	1c Effective date of plan <u>08/01/2014</u>	
1b Three-digit plan number (PN) ▶	<u>003</u>				
1c Effective date of plan <u>08/01/2014</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>KEYSIGHT TECHNOLOGIES, INC.</u> <u>1400 FOUNTAINGROVE PARKWAY</u> <u>SANTA ROSA, CA 95403</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%; padding: 2px;">2b Employer Identification Number (EIN) <u>46-4254555</u></td> </tr> <tr> <td style="padding: 2px;">2c Plan Sponsor's telephone number <u>800-829-4444</u></td> </tr> <tr> <td style="padding: 2px;">2d Business code (see instructions) <u>334500</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>46-4254555</u>	2c Plan Sponsor's telephone number <u>800-829-4444</u>	2d Business code (see instructions) <u>334500</u>	
2b Employer Identification Number (EIN) <u>46-4254555</u>					
2c Plan Sponsor's telephone number <u>800-829-4444</u>					
2d Business code (see instructions) <u>334500</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/28/2022	HEATHER OSTROWSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	7176
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	4818
a(2) Total number of active participants at the end of the plan year		6a(2)	5070
b Retired or separated participants receiving benefits.....		6b	95
c Other retired or separated participants entitled to future benefits		6c	2432
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	7597
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	16
f Total. Add lines 6d and 6e		6f	7613
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	7512
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 3F 3H 2E 2F 2G 2J 2K 2S 2T			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>3</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan KEYSIGHT TECHNOLOGIES, INC. 401(K) PLAN	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 KEYSIGHT TECHNOLOGIES, INC.	D Employer Identification Number (EIN) 46-4254555

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
RGA REINSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
43-1235868	93572	RGA00057	0	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4		
5	Current value of plan's interest under this contract in separate accounts at year end.....	5		
6	Contracts With Allocated Funds:			
a	State the basis of premium rates ▶			
b	Premiums paid to carrier	6b		
c	Premiums due but unpaid at the end of the year	6c		
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d		
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶			
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐			
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)			
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶			
b	Balance at the end of the previous year	7b	73284634	
c	Additions: (1) Contributions deposited during the year	7c(1)		
	(2) Dividends and credits.....	7c(2)		
	(3) Interest credited during the year.....	7c(3)		1326061
	(4) Transferred from separate account.....	7c(4)		
	(5) Other (specify below)	7c(5)		
	(6) Total additions	7c(6)	1326061	
d	Total of balance and additions (add lines 7b and 7c(6))	7d	74610695	
e	Deductions:			
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)		
	(2) Administration charge made by carrier.....	7e(2)		6026793
	(3) Transferred to separate account.....	7e(3)		
	(4) Other (specify below)	7e(4)		
	(5) Total deductions	7e(5)	6026793	
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	68583902	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan KEYSIGHT TECHNOLOGIES, INC. 401(K) PLAN	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 KEYSIGHT TECHNOLOGIES, INC.	D Employer Identification Number (EIN) 46-4254555

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
TRANSAMERICA LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
39-0989781	86231	MDA01275TR	0	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	71674917
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c	Additions: (1) Contributions deposited during the year	7c(1)		
	(2) Dividends and credits.....	7c(2)		
	(3) Interest credited during the year.....	7c(3)	1346919	
	(4) Transferred from separate account.....	7c(4)		
	(5) Other (specify below)	7c(5)		

(6) Total additions	7c(6)	1346919
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d	Total of balance and additions (add lines 7b and 7c(6))	7d	73021836
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e	Deductions:			
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	5903703	
	(2) Administration charge made by carrier.....	7e(2)		
	(3) Transferred to separate account.....	7e(3)		
	(4) Other (specify below)	7e(4)		

(5) Total deductions	7e(5)	5903703
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f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	67118133
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan KEYSIGHT TECHNOLOGIES, INC. 401(K) PLAN	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 KEYSIGHT TECHNOLOGIES, INC.	D Employer Identification Number (EIN) 46-4254555

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	063416	0	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4		
5	Current value of plan's interest under this contract in separate accounts at year end.....	5		
6	Contracts With Allocated Funds:			
a	State the basis of premium rates ▶			
b	Premiums paid to carrier	6b		
c	Premiums due but unpaid at the end of the year	6c		
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d		
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶			
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐			
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)			
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶			
b	Balance at the end of the previous year	7b	71770679	
c	Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account..... (5) Other (specify below) ▶ 7c(1) 7c(2) 7c(3) 1329044 7c(4) 7c(5)			
	(6) Total additions	7c(6)	1329044	
d	Total of balance and additions (add lines 7b and 7c(6))	7d	73099723	
e	Deductions: (1) Disbursed from fund to pay benefits or purchase annuities during year (2) Administration charge made by carrier..... (3) Transferred to separate account..... (4) Other (specify below) ▶ CASH	7e(1) 7e(2) 7e(3) 7e(4) 5885693		
	(5) Total deductions	7e(5)	5885693	
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	67214030	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan KEYSIGHT TECHNOLOGIES, INC. 401(K) PLAN	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 KEYSIGHT TECHNOLOGIES, INC.	D Employer Identification Number (EIN) 46-4254555	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FINANCIAL ENGINES

77-0473565

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	ADVISOR	681082	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 15 25 26 37 38 50 64 65 99	RECORDKEEPER	456810	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

CALLAN ASSOCIATES

94-2192581

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	175195	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MOSS ADAMS

91-0189318

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT/AUDITOR	41000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FINANCIAL ENGINES 1050 ENTERPRISE WAY 3RD FL SUNNYVALE, CA 94089	ANNUAL FEE BASED ON THE ASSETS IN FINANCIAL ENGINES MANAGED ACCOUNT PROGRAM (AUM) NOT TO EXCEED AMOUNTS CALCULATED AS FOLLOWS: (I) .13% FIRST \$500 MILLION (UP TO \$650000), (II) .065% NEXT \$500 MILLION (OR UP TO \$325000)	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>KEYSIGHT TECHNOLOGIES, INC. 401(K) PLAN</u>	B Three-digit plan number (PN) ►	<u>003</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>KEYSIGHT TECHNOLOGIES, INC.</u>	D Employer Identification Number (EIN) <u>46-4254555</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET 2015</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-6083984-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET 2020</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-6083982-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET 2040</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-6083974-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET 2055</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>27-6715091-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET INC</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-6083967-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET 2030</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-6083978-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET 2035</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-6083976-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2065		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 82-6194314-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2025		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083980-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2045		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083972-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2050		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083970-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2060		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 45-3799419-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: FID CONTRAFUND POOL		
b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY		
c EIN-PN 04-3022712-133	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 275447772
a Name of MTIA, CCT, PSA, or 103-12 IE: FID LOW PR STK POOL		
b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY		
c EIN-PN 04-3022712-132	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 84834055
a Name of MTIA, CCT, PSA, or 103-12 IE: BTC US DEBT INDEX M		
b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N.A.		
c EIN-PN 45-4395752-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 124188031
a Name of MTIA, CCT, PSA, or 103-12 IE: BTC MSCI ACWI EXUS M		
b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N. A		
c EIN-PN 45-4431087-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 124989016
a Name of MTIA, CCT, PSA, or 103-12 IE: LS CORE PL FXINC D		
b Name of sponsor of entity listed in (a): LOOMIS SAYLES TRUST COMPANY, LLC		
c EIN-PN 20-8080381-002	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 94945286

a Name of MTIA, CCT, PSA, or 103-12 IE: PIF DIVRSD INTL		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO		
c EIN-PN 26-6746540-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 47571577
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET INC		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083968-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 17285628
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2015		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083953-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 21526726
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2020		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083983-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 77511386
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2025		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083981-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 134631076
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2030		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083979-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 114023708
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2035		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083977-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 92761631
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2040		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083975-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 70336165
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2045		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083973-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 50192392
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2050		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083969-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 35716692

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2055

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 27-6715074-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 23221087
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a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2060

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 45-3799212-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 13749545
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a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2065

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 82-6190443-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2964940
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan KEYSIGHT TECHNOLOGIES, INC. 401(K) PLAN	B Three-digit plan number (PN) ►	003
C Plan sponsor's name as shown on line 2a of Form 5500 KEYSIGHT TECHNOLOGIES, INC.	D Employer Identification Number (EIN) 46-4254555	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other	1b(3)	1512593	320971
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4234102	5422357
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	252915430	273249870
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	9942287	8940910
(9) Value of interest in common/collective trusts	1c(9)	1262246343	1405896713
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	541983566	667777147
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other.....	1c(15)	216730229	202916065

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	2289564550	2564524033

Liabilities

g Benefit claims payable	1g	728250	6422
h Operating payables	1h	283545	307655
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	842880	550248
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1854675	864325

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	2287709875	2563659708
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	28008774	
(B) Participants	2a(1)(B)	67930863	
(C) Others (including rollovers).....	2a(1)(C)	15880820	
(2) Noncash contributions.....	2a(2)	0	111820457
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	573	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	477078	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		477651
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	530434	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	31777996	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		32308430
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	83319391	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	86235520	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	41362199	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		150479944
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		96329535
c Other income.....	2c		4003486
d Total income. Add all income amounts in column (b) and enter total.....	2d		433865573
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	160606493	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		160606493
f Corrective distributions (see instructions).....	2f		12767
g Certain deemed distributions of participant loans (see instructions).....	2g		3919
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees.....	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Investment advisory and management fees.....	2i(3)	1158383	
(4) Other.....	2i(4)	1389237	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		2547620
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		163170799
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		270694774
l Transfers of assets:			
(1) To this plan.....	2l(1)		5255059
(2) From this plan.....	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MOSS ADAMS LLP

(2) EIN: 91-0189318

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan KEYSIGHT TECHNOLOGIES, INC. 401(K) PLAN	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 KEYSIGHT TECHNOLOGIES, INC.	D Employer Identification Number (EIN) 46-4254555

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____



*Report of Independent Auditors and
Financial Statements with
Supplementary Information*

**Keysight Technologies, Inc.
401(k) Plan**

December 31, 2021 and 2020

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Report of Independent Auditors

The Participants
Keysight Technologies, Inc. 401(k) Plan

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Keysight Technologies, Inc. 401(k) Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statement of changes in net assets available for benefits for the year ended December 31, 2021, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Keysight Technologies, Inc. 401(k) Plan as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the year ended December 31, 2021, in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Keysight Technologies, Inc. 401(k) Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Keysight Technologies, Inc. 401(k) Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for purpose of expressing an opinion on the effectiveness of Keysight Technologies, Inc. 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Keysight Technologies, Inc. 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) as of December 31, 2021, is presented for purposes of additional analysis and is not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Moss Adams LLP

San Francisco, California
September 19, 2022

Financial Statements

Keysight Technologies, Inc. 401(k) Plan
Statements of Net Assets Available for Benefits
As of December 31, 2021 and 2020
(In Thousands)

	2021	2020
ASSETS		
Investments, at fair value:		
Mutual funds	\$ 631,865	\$ 517,345
Money market funds	2,819	2,368
Common/collective trusts	1,438,991	1,286,885
Common stocks	273,250	252,915
	2,346,925	2,059,513
Investment contract, at contract value	208,338	218,597
Total investments	2,555,263	2,278,110
Receivables:		
Notes receivable from participants	8,941	9,942
Other receivables	321	1,513
Total receivables	9,262	11,455
TOTAL ASSETS	2,564,525	2,289,565
LIABILITIES		
Payable to broker for securities purchased	772	1,037
Expenses and other payables	93	818
TOTAL LIABILITIES	865	1,855
NET ASSETS AVAILABLE FOR BENEFITS	\$ 2,563,660	\$ 2,287,710

Keysight Technologies, Inc. 401(k) Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2021
(In Thousands)

ADDITIONS TO NET ASSETS ATTRIBUTED TO

Investment and other income:

Dividends and interest	\$ 26,339
Net realized and unrealized appreciation in fair value of investments	<u>294,513</u>
	320,852

Contributions:

Participant	83,812
Employer	<u>28,009</u>
	<u>111,821</u>

Total additions	<u>432,673</u>
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DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO

Withdrawals and distributions	160,619
Administrative expenses	1,359

Total deductions	<u>161,978</u>
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CHANGE IN NET ASSETS	270,695
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TRANSFERS INTO PLAN	5,255
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NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year	<u>2,287,710</u>
End of year	<u><u>\$ 2,563,660</u></u>

Keysight Technologies, Inc. 401(k) Plan

Notes to Financial Statements

NOTE 1 – THE PLAN AND ITS SIGNIFICANT ACCOUNTING POLICIES

General – The following description of the Keysight Technologies, Inc. 401(k) Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

The Plan is a defined contribution plan that was established on August 1, 2014, by Keysight Technologies, Inc. (the Company or Keysight), to provide benefits to eligible employees, as defined in the Plan document. The Plan is currently designed to be qualified under the applicable requirements of the Internal Revenue Code (the Code) and the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Administration – The Company has appointed the Benefits Committee (the Committee) to manage the operation and administration of the Plan. The Company has contracted with Fidelity Management Trust Company (Fidelity) to act as the trustee, and Fidelity Workplace Services, LLC, to process and maintain the records of participant data. Substantially all expenses incurred for administering the Plan are paid by the Plan.

Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Basis of accounting – The financial statements of the Plan are prepared on the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

Investment valuation and income recognition – Investments are stated at fair value and contract value.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 2 for discussion of fair value measurements.

Contract value is the relevant measurement for assets invested in fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan has invested in an investment contract (Stable Value Fund) at December 31, 2021 and 2020, that is fully benefit responsive.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought or sold as well as held during the year.

Notes receivable from participants – Notes receivable from participants (notes receivable) are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable are reclassified as distributions upon the occurrence of a distributable event based upon the terms of the Plan document. No allowance for credit losses has been recorded as of December 31, 2021 and 2020.

Payment of benefits – Benefits are recorded when paid.

Keysight Technologies, Inc. 401(k) Plan

Notes to Financial Statements

Income taxes – The Plan has been amended since receiving the latest favorable determination letter, dated April 19, 2017, from the Internal Revenue Service. The Committee believes that the Plan is operated in accordance with, and qualifies under, the applicable requirements of the Code and related state statutes, and that the trust, which forms a part of the Plan, is exempt from federal income and state franchise taxes.

In accordance with guidance on accounting for uncertainty in income taxes (ASC 740-10), management evaluated the Plan's tax positions and does not believe the Plan has any uncertain tax positions that require disclosure or adjustment to the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Risks and uncertainties – The Plan provides for various investment options in any combination of investment securities offered by the Plan. Investment securities are exposed to various risks, such as interest rate, market fluctuations, and credit risks. Due to the risk associated with certain investment securities, it is at least reasonably possible that changes in market values, interest rates, or other factors in the near term would materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Subsequent events – The Plan has evaluated subsequent events through September 19, 2022, which is the date the financial statements were available to be issued.

NOTE 2 – FAIR VALUE MEASUREMENTS

The fair value measurements standard establishes a framework for measuring fair value. That framework provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under the standard are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted market prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Keysight Technologies, Inc. 401(k) Plan

Notes to Financial Statements

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Mutual funds and money market funds – Valued at the daily closing price as reported by the funds. Mutual funds and money market funds held by the Plan are open-end funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds and money market funds held by the Plan are deemed to be actively traded.

Common stock – Common stock is valued at the closing price reported on the active market on which the individual securities are traded.

Common/collective trusts – Units held in common/collective trusts (CCT) are valued using the NAV practical expedient of the CCT as reported by the CCT managers. The NAV practical expedient is based on the fair value of the underlying assets owned by the CCT, minus its liabilities, and then divided by the number of units outstanding. The NAV practical expedient of a CCT is calculated based on a compilation of primarily observable market information. Participants are able to redeem units from the Plan's CCT on a daily basis.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021 and 2020, (in thousands):

	Fair Value Measurement at December 31, 2021			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 631,865	\$ -	\$ -	\$ 631,865
Money market funds	2,819	-	-	2,819
Common stocks	273,250	-	-	273,250
Total assets in the fair value hierarchy	<u>\$ 907,934</u>	<u>\$ -</u>	<u>\$ -</u>	907,934
Investments measured at NAV practical expedient				<u>1,438,991</u>
Investments at fair value				<u>\$ 2,346,925</u>

Keysight Technologies, Inc. 401(k) Plan

Notes to Financial Statements

Fair Value Measurement at December 31, 2020				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 517,345	\$ -	\$ -	\$ 517,345
Money market funds	2,368	-	-	2,368
Common stocks	252,915	-	-	252,915
Total assets in the fair value hierarchy	<u>\$ 772,628</u>	<u>\$ -</u>	<u>\$ -</u>	772,628
Investments measured at NAV practical expedient				<u>1,286,885</u>
Investments at fair value				<u>\$ 2,059,513</u>

NOTE 3 – STABLE VALUE FUND

Stable value fund – The Stable Value Fund's objective is to protect principal while providing a higher rate of return than shorter maturity investments, such as money market funds or certificates of deposit. To achieve this, the Stable Value Fund invests in instruments, which are not expected to experience significant price fluctuation in most economic or interest rate environments. However, there is no assurance that this objective can be achieved.

The Plan's Stable Value Fund is composed of investments in synthetic investment contracts (Synthetic GICs), a traditional investment contract (Traditional GIC), and a money market fund. Since the Stable Value Fund is fully benefit responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the investments included in the Stable Value Fund. Contract value represents contributions made plus interest accrued at the contract rate, less withdrawals. Traditional GICs are issued by insurance companies and typically pay a guaranteed fixed or floating rate of interest over the life of the contract with a repayment of principal at maturity. A Synthetic GIC is similar to a Traditional GIC but has unbundled the insurance and investment components of the Traditional GIC. Synthetic GICs consist of various contracts with banks or other institutions invested in CCTs, which provide for fully benefit-responsive withdrawals and transfers by Plan participants in the Stable Value Fund at contract value. The fund requires a 30-day advance written notice prior to redemption at the Plan level.

Keysight Technologies, Inc. 401(k) Plan

Notes to Financial Statements

The Plan's Stable Value Fund consists of the following as of December 31, 2021 and 2020, (in thousands):

2021		
Carrier name	Major credit ratings	Year ended value
Money market fund		
Fidelity		\$ 5,422
Synthetic GIC		
Transamerica Premier Life Insurance Co.	AA-/Aa1	67,118
Prudential Insurance Co.	AA-/Aa1	67,214
RGA Reinsurance Co.	AA-/Aa1	68,584
Total		<u>\$ 208,338</u>
2020		
Carrier name	Major credit ratings	Year ended value
Money market fund		
Fidelity		\$ 1,866
Synthetic GIC		
Transamerica Premier Life Insurance Co.	AA/Aa1	71,675
Prudential Insurance Co.	AA/Aa1	71,771
RGA Reinsurance Co.	AA/Aa1	73,285
Total		<u>\$ 218,597</u>

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rate is based on a formula agreed upon with the contract issuer, but it may not be less than zero. Such interest rates are reviewed on a periodic basis for resetting.

Certain employer initiated events or other external events not initiated by Plan participants will limit the ability of the Plan to transact at contract value with the issuer. Such events include, but are not limited to, the following: (1) the Plan's failure to qualify under the Code, (2) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (3) changes to the Plan's prohibition on competing investment options or establishment of a competing plan by the Plan sponsor, (4) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or (5) events resulting in a material and adverse financial impact on the contract issuer, including changes in the tax code, laws, or regulations. The plan administrator does not believe that the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable.

NOTE 4 – RELATED PARTY TRANSACTIONS

Certain Plan investments are managed by an affiliate of Fidelity, the trustee of the Plan. Any purchases and sales of these funds are performed in the open market at fair value. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan and are specifically exempt from the prohibition of party-in-interest transactions under ERISA.

NOTE 5 – PARTICIPATION AND BENEFITS

Participant contributions – Employees are eligible to enroll in the plan on their hire date. They can enroll on or after their hire date to select a deferral percentage and investment strategy. 60 days after becoming an eligible employee, an employee that has not affirmatively enrolled in the plan is automatically enrolled at a contribution rate of 4%. If no investment instruction has been given by the participant, the deferral contributions and matching contributions are invested in the Qualified Default Investment Alternative. A participant can change both their contribution rate and investment instructions at anytime after they are enrolled. Participating employees can elect to have the Company contribute up to 50% of their eligible pre-tax or after-tax compensation (as Roth contributions), not to exceed the amount allowable under the Plan document and current income tax regulations. Participants may also make up to \$20,000 in after-tax (non-Roth) contributions. Participants who elect to have the Company contribute a portion of their compensation to the Plan agree to accept an equivalent reduction in taxable or taxed compensation. Contributions withheld are invested in accordance with the participant's direction. The Plan also allows eligible participants to make a catch-up contribution up to the maximum allowed under current income tax regulations.

Participants are also allowed to make rollover contributions of amounts received from other tax-qualified, employer-sponsored retirement plans. Such contributions are deposited in the appropriate investment funds in accordance with the participant's direction and the Plan's provisions.

Employer contributions – For Participants whose first employment or reemployment with the Company commenced prior to August 1, 2015, who were eligible to participate in the Keysight Technologies, Inc. Retirement Plan, the Company matched 100% of the employee's salary deferral for the first 3% of employee's eligible pre-tax or after tax Roth contributions, and 50% of the employee's salary deferral for the next 2% of employee's eligible pre-tax or after tax Roth contributions in the 2021 Plan year, not to exceed the amount allowable under the Plan document and current income tax regulations. The Company matching contribution was deposited into the individual employee's Plan account after the end of each pay period.

Participants whose first employment or reemployment with the Company commenced on or after August 1, 2015, who were not eligible to participate in the Keysight Technologies, Inc. Retirement Plan, the Company matched 100% of the employee's salary deferral for the first 4% of employee's eligible pre-tax or after tax Roth contributions, and 50% of the employee's salary deferral for the next 4% of employee's eligible pre-tax or after tax Roth contributions in the 2021 Plan year, not to exceed the amount allowable under the Plan document and current income tax regulations. The Company matching contribution was deposited into the individual employee's Plan account after the end of each pay period.

Vesting – Participants are immediately vested in their entire account, including employer contributions.

Keysight Technologies, Inc. 401(k) Plan

Notes to Financial Statements

Participant accounts – Each participant's account is credited with the participant's contribution, Plan earnings or losses, and an allocation of the Company's contribution. Allocation of the Company's matching contribution is based on participant salary deferrals of eligible pre-taxed or Roth after tax compensation, as defined in the Plan.

Payment of benefits – Upon termination of employment, the participants or beneficiaries may elect to leave their account balance in the Plan, or receive their total benefits in a lump sum amount equal to the value of the participant's interest in their account. Installment payments, SWiPs (systematic withdrawal plan), and partial distributions are also allowed by the Plan. The Plan allows for the automatic lump sum distribution of participant account balances that do not exceed \$1,000. The Plan also allows for employed participants to take distributions for various reasons including reaching age 59.5 and financial hardships, in accordance with the Plan document.

Notes receivable from participants – The Plan allows participants to borrow up to the lesser of \$50,000 or 50% of their account balance. The notes receivable are secured by 50% of the participant's balance. Such notes receivable bear interest at the prime rate plus one-half percent and must be repaid to the Plan within a four-year period. The specific terms and conditions of such notes receivable are established by the Committee. Outstanding notes receivable at December 31, 2021, carry interest rates ranging from 3.75% to 6.50%.

NOTE 6 – PLAN TERMINATION OR MODIFICATION

The Company intends to continue the Plan indefinitely for the benefit of its participants; however, it reserves the right to terminate the Plan at any time through a resolution by the Compensation Committee of the Board of Directors. Modifications to the Plan can be approved by the Senior VP of HR, or the General Counsel.

**Supplementary Information
Required by the Department of Labor**

Keysight Technologies, Inc. 401(k) Plan
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
As of December 31, 2021

Plan Sponsor: Keysight Technologies, Inc.
Employer Identification Number: 30-6445866
Plan Number: 003
Schedule H, Line 4(i)

(a)	(b)	(c)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
	Stable Value Fund Holdings:		
*	Fidelity Government Money Market Fund	Money Market Fund	\$ 5,422,357
	RGA Reinsurance Company WBS	Common/Collective Trust	68,583,902
	Prudential Insurance Co America WBS	Common/Collective Trust	67,214,030
	Transamerica Premier Life WBS	Common/Collective Trust	67,118,133
	Total common/collective trust		202,916,065
	Total stable value fund		208,338,422
	Small Cap Core	Mutual Fund	70,624,806
	Vanguard Extended Market Index Institutional Fund	Mutual Fund	145,828,080
	Vanguard Institutional Index Plus Fund	Mutual Fund	415,409,868
	Loomis Sayles Core Plus Fixed Income Fund	Common/Collective Trust	94,945,286
	BlackRock U.S. Debt Index Fund	Common/Collective Trust	124,188,031
	BlackRock MSCI ACWI Ex U.S. Non-Lending Index	Common/Collective Trust	124,989,016
*	Fidelity Low-Priced Stock Pool Fund	Common/Collective Trust	84,834,055
*	Fidelity Contrafund Pool Fund	Common/Collective Trust	275,447,772
	JPM Equity Income R6	Common/Collective Trust	33,093,937
	Principal Diversified International	Common/Collective Trust	47,571,577
	Vanguard Target Retirement Income Fund	Common/Collective Trust	17,285,628
	Vanguard Target Retirement 2015 Fund	Common/Collective Trust	21,526,726
	Vanguard Target Retirement 2020 Fund	Common/Collective Trust	77,511,386
	Vanguard Target Retirement 2025 Fund	Common/Collective Trust	134,631,076
	Vanguard Target Retirement 2030 Fund	Common/Collective Trust	114,023,708
	Vanguard Target Retirement 2035 Fund	Common/Collective Trust	92,761,631
	Vanguard Target Retirement 2040 Fund	Common/Collective Trust	70,336,165
	Vanguard Target Retirement 2045 Fund	Common/Collective Trust	50,192,392
	Vanguard Target Retirement 2050 Fund	Common/Collective Trust	35,716,692
	Vanguard Target Retirement 2055 Fund	Common/Collective Trust	23,221,087
	Vanguard Target Retirement 2060 Fund	Common/Collective Trust	13,749,545
	Vanguard Target Retirement 2065 Fund	Common/Collective Trust	2,964,940

Keysight Technologies, Inc. 401(k) Plan
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
As of December 31, 2021

Plan Sponsor: Keysight Technologies, Inc.
Employer Identification Number: 30-6445866
Plan Number: 003
Schedule H, Line 4(i)

(a)	(b)	(c)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
	Jennison Large Cap Growth Separate Account:		
	Adobe Systems Inc	Common Stock	8,103,287
	Adyen BV ADR	Common Stock	5,747,946
	Airbnb Inc Class A	Common Stock	5,373,132
	Align Technology Inc	Common Stock	2,268,585
	Alphabet Inc Cl A	Common Stock	9,348,748
	Alphabet Inc Cl C	Common Stock	9,294,211
	Amazon.com Inc	Common Stock	19,152,449
	Apple Inc	Common Stock	14,875,927
	Atlassian Corp Plc Cls A	Common Stock	5,108,142
	Biontech Se Adr	Common Stock	1,499,365
	Block Inc Cl A	Common Stock	3,971,854
	Caravana Co Cl A	Common Stock	1,751,869
	Chipotle Mexican Grill Inc.	Common Stock	3,634,612
	Costco Wholesale Corp	Common Stock	4,256,615
	CrowdStrike Holdings Inc	Common Stock	3,018,834
	Danaher Corp	Common Stock	2,609,707
	Dexcom Inc	Common Stock	1,892,212
	Estee Lauder Cos Inc CL A	Common Stock	5,758,091
	Hubspot Inc	Common Stock	1,538,456
	Humana Inc	Common Stock	2,572,568
	Intuitive Surgical Inc.	Common Stock	2,119,511
	Kering Unsponsored ADR	Common Stock	3,854,094
	Lilly (Eli) & Co	Common Stock	3,880,615
	Lululemon Athletica Inc	Common Stock	3,851,868
	LVMH Moet Hennessy ADR	Common Stock	5,419,463
	Marriott International Inc A	Common Stock	1,926,368
	Mastercard Inc Cl A	Common Stock	4,734,760
	Match Group Inc	Common Stock	6,541,879
	Mercadolibre Inc	Common Stock	3,396,620
	Meta Platforms Inc Cl A	Common Stock	5,937,923
	Microsoft Corp	Common Stock	13,650,220
	Netflix Inc	Common Stock	8,707,065
	Nike Inc Cl B	Common Stock	5,587,112
	Nvidia Corp	Common Stock	15,800,472

Keysight Technologies, Inc. 401(k) Plan
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
As of December 31, 2021

Plan Sponsor: Keysight Technologies, Inc.
Employer Identification Number: 30-6445866
Plan Number: 003
Schedule H, Line 4(i)

(a)	(b)	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(e) Current Value
	Identity of Issue, Borrower, Lessor, or Similar Party		
	OKTA Inc Cl A	Common Stock	1,491,627
	Paypal Hldgs Inc	Common Stock	1,905,978
	Roblox Corp	Common Stock	2,195,142
	S&P Global Inc.	Common Stock	1,694,701
	Salesforce.com Inc	Common Stock	7,063,797
	Sea Ltd Adr	Common Stock	1,820,552
	Shopify Inc Cl A	Common Stock	11,824,893
	Snap Inc A	Common Stock	3,824,668
	Snowflake Inc Cl A	Common Stock	2,696,111
	Spotify Technology SA	Common Stock	2,547,885
	Tesla Inc	Common Stock	21,725,280
	TJX Companies Inc New	Common Stock	3,457,776
	Trade Desk Inc	Common Stock	2,407,383
	Twilio Inc Class A	Common Stock	2,517,267
	Uber Technologies Inc	Common Stock	3,940,623
	Visa Inc Cl A	Common Stock	4,951,607
	Dreyfus Gov Cash Mgmt Instl	Money Market Fund	2,818,706
	Total fair value of underlying assets of Jennison Large Cap Growth Separate Account		<u>276,068,576</u>
*	Participant loans	Interest rates ranging from 3.75% to 6.50%	<u>8,940,910</u>
		Total	<u><u>\$ 2,564,201,312</u></u>
*	Party-in-interest		



*Report of Independent Auditors and
Financial Statements with
Supplementary Information*

**Keysight Technologies, Inc.
401(k) Plan**

December 31, 2021 and 2020

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Report of Independent Auditors

The Participants
Keysight Technologies, Inc. 401(k) Plan

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Keysight Technologies, Inc. 401(k) Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statement of changes in net assets available for benefits for the year ended December 31, 2021, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Keysight Technologies, Inc. 401(k) Plan as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the year ended December 31, 2021, in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Keysight Technologies, Inc. 401(k) Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Keysight Technologies, Inc. 401(k) Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for purpose of expressing an opinion on the effectiveness of Keysight Technologies, Inc. 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Keysight Technologies, Inc. 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) as of December 31, 2021, is presented for purposes of additional analysis and is not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Moss Adams LLP

San Francisco, California
September 19, 2022

Financial Statements

Keysight Technologies, Inc. 401(k) Plan
Statements of Net Assets Available for Benefits
As of December 31, 2021 and 2020
(In Thousands)

	2021	2020
ASSETS		
Investments, at fair value:		
Mutual funds	\$ 631,865	\$ 517,345
Money market funds	2,819	2,368
Common/collective trusts	1,438,991	1,286,885
Common stocks	273,250	252,915
	2,346,925	2,059,513
Investment contract, at contract value	208,338	218,597
Total investments	2,555,263	2,278,110
Receivables:		
Notes receivable from participants	8,941	9,942
Other receivables	321	1,513
Total receivables	9,262	11,455
TOTAL ASSETS	2,564,525	2,289,565
LIABILITIES		
Payable to broker for securities purchased	772	1,037
Expenses and other payables	93	818
TOTAL LIABILITIES	865	1,855
NET ASSETS AVAILABLE FOR BENEFITS	\$ 2,563,660	\$ 2,287,710

Keysight Technologies, Inc. 401(k) Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2021
(In Thousands)

ADDITIONS TO NET ASSETS ATTRIBUTED TO

Investment and other income:

Dividends and interest	\$ 26,339
Net realized and unrealized appreciation in fair value of investments	<u>294,513</u>
	320,852

Contributions:

Participant	83,812
Employer	<u>28,009</u>
	<u>111,821</u>

Total additions	<u>432,673</u>
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DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO

Withdrawals and distributions	160,619
Administrative expenses	1,359

Total deductions	<u>161,978</u>
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CHANGE IN NET ASSETS	270,695
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TRANSFERS INTO PLAN	5,255
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NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year	<u>2,287,710</u>
End of year	<u><u>\$ 2,563,660</u></u>

Keysight Technologies, Inc. 401(k) Plan

Notes to Financial Statements

NOTE 1 – THE PLAN AND ITS SIGNIFICANT ACCOUNTING POLICIES

General – The following description of the Keysight Technologies, Inc. 401(k) Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

The Plan is a defined contribution plan that was established on August 1, 2014, by Keysight Technologies, Inc. (the Company or Keysight), to provide benefits to eligible employees, as defined in the Plan document. The Plan is currently designed to be qualified under the applicable requirements of the Internal Revenue Code (the Code) and the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Administration – The Company has appointed the Benefits Committee (the Committee) to manage the operation and administration of the Plan. The Company has contracted with Fidelity Management Trust Company (Fidelity) to act as the trustee, and Fidelity Workplace Services, LLC, to process and maintain the records of participant data. Substantially all expenses incurred for administering the Plan are paid by the Plan.

Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Basis of accounting – The financial statements of the Plan are prepared on the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

Investment valuation and income recognition – Investments are stated at fair value and contract value.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 2 for discussion of fair value measurements.

Contract value is the relevant measurement for assets invested in fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan has invested in an investment contract (Stable Value Fund) at December 31, 2021 and 2020, that is fully benefit responsive.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought or sold as well as held during the year.

Notes receivable from participants – Notes receivable from participants (notes receivable) are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable are reclassified as distributions upon the occurrence of a distributable event based upon the terms of the Plan document. No allowance for credit losses has been recorded as of December 31, 2021 and 2020.

Payment of benefits – Benefits are recorded when paid.

Keysight Technologies, Inc. 401(k) Plan

Notes to Financial Statements

Income taxes – The Plan has been amended since receiving the latest favorable determination letter, dated April 19, 2017, from the Internal Revenue Service. The Committee believes that the Plan is operated in accordance with, and qualifies under, the applicable requirements of the Code and related state statutes, and that the trust, which forms a part of the Plan, is exempt from federal income and state franchise taxes.

In accordance with guidance on accounting for uncertainty in income taxes (ASC 740-10), management evaluated the Plan's tax positions and does not believe the Plan has any uncertain tax positions that require disclosure or adjustment to the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Risks and uncertainties – The Plan provides for various investment options in any combination of investment securities offered by the Plan. Investment securities are exposed to various risks, such as interest rate, market fluctuations, and credit risks. Due to the risk associated with certain investment securities, it is at least reasonably possible that changes in market values, interest rates, or other factors in the near term would materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Subsequent events – The Plan has evaluated subsequent events through September 19, 2022, which is the date the financial statements were available to be issued.

NOTE 2 – FAIR VALUE MEASUREMENTS

The fair value measurements standard establishes a framework for measuring fair value. That framework provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under the standard are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted market prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Keysight Technologies, Inc. 401(k) Plan

Notes to Financial Statements

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Mutual funds and money market funds – Valued at the daily closing price as reported by the funds. Mutual funds and money market funds held by the Plan are open-end funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds and money market funds held by the Plan are deemed to be actively traded.

Common stock – Common stock is valued at the closing price reported on the active market on which the individual securities are traded.

Common/collective trusts – Units held in common/collective trusts (CCT) are valued using the NAV practical expedient of the CCT as reported by the CCT managers. The NAV practical expedient is based on the fair value of the underlying assets owned by the CCT, minus its liabilities, and then divided by the number of units outstanding. The NAV practical expedient of a CCT is calculated based on a compilation of primarily observable market information. Participants are able to redeem units from the Plan's CCT on a daily basis.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021 and 2020, (in thousands):

	Fair Value Measurement at December 31, 2021			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 631,865	\$ -	\$ -	\$ 631,865
Money market funds	2,819	-	-	2,819
Common stocks	273,250	-	-	273,250
Total assets in the fair value hierarchy	<u>\$ 907,934</u>	<u>\$ -</u>	<u>\$ -</u>	907,934
Investments measured at NAV practical expedient				<u>1,438,991</u>
Investments at fair value				<u>\$ 2,346,925</u>

Keysight Technologies, Inc. 401(k) Plan

Notes to Financial Statements

Fair Value Measurement at December 31, 2020				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 517,345	\$ -	\$ -	\$ 517,345
Money market funds	2,368	-	-	2,368
Common stocks	252,915	-	-	252,915
Total assets in the fair value hierarchy	<u>\$ 772,628</u>	<u>\$ -</u>	<u>\$ -</u>	772,628
Investments measured at NAV practical expedient				<u>1,286,885</u>
Investments at fair value				<u>\$ 2,059,513</u>

NOTE 3 – STABLE VALUE FUND

Stable value fund – The Stable Value Fund's objective is to protect principal while providing a higher rate of return than shorter maturity investments, such as money market funds or certificates of deposit. To achieve this, the Stable Value Fund invests in instruments, which are not expected to experience significant price fluctuation in most economic or interest rate environments. However, there is no assurance that this objective can be achieved.

The Plan's Stable Value Fund is composed of investments in synthetic investment contracts (Synthetic GICs), a traditional investment contract (Traditional GIC), and a money market fund. Since the Stable Value Fund is fully benefit responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the investments included in the Stable Value Fund. Contract value represents contributions made plus interest accrued at the contract rate, less withdrawals. Traditional GICs are issued by insurance companies and typically pay a guaranteed fixed or floating rate of interest over the life of the contract with a repayment of principal at maturity. A Synthetic GIC is similar to a Traditional GIC but has unbundled the insurance and investment components of the Traditional GIC. Synthetic GICs consist of various contracts with banks or other institutions invested in CCTs, which provide for fully benefit-responsive withdrawals and transfers by Plan participants in the Stable Value Fund at contract value. The fund requires a 30-day advance written notice prior to redemption at the Plan level.

Keysight Technologies, Inc. 401(k) Plan

Notes to Financial Statements

The Plan's Stable Value Fund consists of the following as of December 31, 2021 and 2020, (in thousands):

2021		
Carrier name	Major credit ratings	Year ended value
Money market fund		
Fidelity		\$ 5,422
Synthetic GIC		
Transamerica Premier Life Insurance Co.	AA-/Aa1	67,118
Prudential Insurance Co.	AA-/Aa1	67,214
RGA Reinsurance Co.	AA-/Aa1	68,584
Total		<u>\$ 208,338</u>
2020		
Carrier name	Major credit ratings	Year ended value
Money market fund		
Fidelity		\$ 1,866
Synthetic GIC		
Transamerica Premier Life Insurance Co.	AA/Aa1	71,675
Prudential Insurance Co.	AA/Aa1	71,771
RGA Reinsurance Co.	AA/Aa1	73,285
Total		<u>\$ 218,597</u>

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rate is based on a formula agreed upon with the contract issuer, but it may not be less than zero. Such interest rates are reviewed on a periodic basis for resetting.

Certain employer initiated events or other external events not initiated by Plan participants will limit the ability of the Plan to transact at contract value with the issuer. Such events include, but are not limited to, the following: (1) the Plan's failure to qualify under the Code, (2) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (3) changes to the Plan's prohibition on competing investment options or establishment of a competing plan by the Plan sponsor, (4) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or (5) events resulting in a material and adverse financial impact on the contract issuer, including changes in the tax code, laws, or regulations. The plan administrator does not believe that the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable.

NOTE 4 – RELATED PARTY TRANSACTIONS

Certain Plan investments are managed by an affiliate of Fidelity, the trustee of the Plan. Any purchases and sales of these funds are performed in the open market at fair value. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan and are specifically exempt from the prohibition of party-in-interest transactions under ERISA.

NOTE 5 – PARTICIPATION AND BENEFITS

Participant contributions – Employees are eligible to enroll in the plan on their hire date. They can enroll on or after their hire date to select a deferral percentage and investment strategy. 60 days after becoming an eligible employee, an employee that has not affirmatively enrolled in the plan is automatically enrolled at a contribution rate of 4%. If no investment instruction has been given by the participant, the deferral contributions and matching contributions are invested in the Qualified Default Investment Alternative. A participant can change both their contribution rate and investment instructions at anytime after they are enrolled. Participating employees can elect to have the Company contribute up to 50% of their eligible pre-tax or after-tax compensation (as Roth contributions), not to exceed the amount allowable under the Plan document and current income tax regulations. Participants may also make up to \$20,000 in after-tax (non-Roth) contributions. Participants who elect to have the Company contribute a portion of their compensation to the Plan agree to accept an equivalent reduction in taxable or taxed compensation. Contributions withheld are invested in accordance with the participant's direction. The Plan also allows eligible participants to make a catch-up contribution up to the maximum allowed under current income tax regulations.

Participants are also allowed to make rollover contributions of amounts received from other tax-qualified, employer-sponsored retirement plans. Such contributions are deposited in the appropriate investment funds in accordance with the participant's direction and the Plan's provisions.

Employer contributions – For Participants whose first employment or reemployment with the Company commenced prior to August 1, 2015, who were eligible to participate in the Keysight Technologies, Inc. Retirement Plan, the Company matched 100% of the employee's salary deferral for the first 3% of employee's eligible pre-tax or after tax Roth contributions, and 50% of the employee's salary deferral for the next 2% of employee's eligible pre-tax or after tax Roth contributions in the 2021 Plan year, not to exceed the amount allowable under the Plan document and current income tax regulations. The Company matching contribution was deposited into the individual employee's Plan account after the end of each pay period.

Participants whose first employment or reemployment with the Company commenced on or after August 1, 2015, who were not eligible to participate in the Keysight Technologies, Inc. Retirement Plan, the Company matched 100% of the employee's salary deferral for the first 4% of employee's eligible pre-tax or after tax Roth contributions, and 50% of the employee's salary deferral for the next 4% of employee's eligible pre-tax or after tax Roth contributions in the 2021 Plan year, not to exceed the amount allowable under the Plan document and current income tax regulations. The Company matching contribution was deposited into the individual employee's Plan account after the end of each pay period.

Vesting – Participants are immediately vested in their entire account, including employer contributions.

Keysight Technologies, Inc. 401(k) Plan

Notes to Financial Statements

Participant accounts – Each participant's account is credited with the participant's contribution, Plan earnings or losses, and an allocation of the Company's contribution. Allocation of the Company's matching contribution is based on participant salary deferrals of eligible pre-taxed or Roth after tax compensation, as defined in the Plan.

Payment of benefits – Upon termination of employment, the participants or beneficiaries may elect to leave their account balance in the Plan, or receive their total benefits in a lump sum amount equal to the value of the participant's interest in their account. Installment payments, SWiPs (systematic withdrawal plan), and partial distributions are also allowed by the Plan. The Plan allows for the automatic lump sum distribution of participant account balances that do not exceed \$1,000. The Plan also allows for employed participants to take distributions for various reasons including reaching age 59.5 and financial hardships, in accordance with the Plan document.

Notes receivable from participants – The Plan allows participants to borrow up to the lesser of \$50,000 or 50% of their account balance. The notes receivable are secured by 50% of the participant's balance. Such notes receivable bear interest at the prime rate plus one-half percent and must be repaid to the Plan within a four-year period. The specific terms and conditions of such notes receivable are established by the Committee. Outstanding notes receivable at December 31, 2021, carry interest rates ranging from 3.75% to 6.50%.

NOTE 6 – PLAN TERMINATION OR MODIFICATION

The Company intends to continue the Plan indefinitely for the benefit of its participants; however, it reserves the right to terminate the Plan at any time through a resolution by the Compensation Committee of the Board of Directors. Modifications to the Plan can be approved by the Senior VP of HR, or the General Counsel.

**Supplementary Information
Required by the Department of Labor**

Keysight Technologies, Inc. 401(k) Plan
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
As of December 31, 2021

Plan Sponsor: Keysight Technologies, Inc.
Employer Identification Number: 30-6445866
Plan Number: 003
Schedule H, Line 4(i)

(a)	(b)	(c)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
	Stable Value Fund Holdings:		
*	Fidelity Government Money Market Fund	Money Market Fund	\$ 5,422,357
	RGA Reinsurance Company WBS	Common/Collective Trust	68,583,902
	Prudential Insurance Co America WBS	Common/Collective Trust	67,214,030
	Transamerica Premier Life WBS	Common/Collective Trust	67,118,133
	Total common/collective trust		202,916,065
	Total stable value fund		208,338,422
	Small Cap Core	Mutual Fund	70,624,806
	Vanguard Extended Market Index Institutional Fund	Mutual Fund	145,828,080
	Vanguard Institutional Index Plus Fund	Mutual Fund	415,409,868
	Loomis Sayles Core Plus Fixed Income Fund	Common/Collective Trust	94,945,286
	BlackRock U.S. Debt Index Fund	Common/Collective Trust	124,188,031
	BlackRock MSCI ACWI Ex U.S. Non-Lending Index	Common/Collective Trust	124,989,016
*	Fidelity Low-Priced Stock Pool Fund	Common/Collective Trust	84,834,055
*	Fidelity Contrafund Pool Fund	Common/Collective Trust	275,447,772
	JPM Equity Income R6	Common/Collective Trust	33,093,937
	Principal Diversified International	Common/Collective Trust	47,571,577
	Vanguard Target Retirement Income Fund	Common/Collective Trust	17,285,628
	Vanguard Target Retirement 2015 Fund	Common/Collective Trust	21,526,726
	Vanguard Target Retirement 2020 Fund	Common/Collective Trust	77,511,386
	Vanguard Target Retirement 2025 Fund	Common/Collective Trust	134,631,076
	Vanguard Target Retirement 2030 Fund	Common/Collective Trust	114,023,708
	Vanguard Target Retirement 2035 Fund	Common/Collective Trust	92,761,631
	Vanguard Target Retirement 2040 Fund	Common/Collective Trust	70,336,165
	Vanguard Target Retirement 2045 Fund	Common/Collective Trust	50,192,392
	Vanguard Target Retirement 2050 Fund	Common/Collective Trust	35,716,692
	Vanguard Target Retirement 2055 Fund	Common/Collective Trust	23,221,087
	Vanguard Target Retirement 2060 Fund	Common/Collective Trust	13,749,545
	Vanguard Target Retirement 2065 Fund	Common/Collective Trust	2,964,940

Keysight Technologies, Inc. 401(k) Plan
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
As of December 31, 2021

Plan Sponsor: Keysight Technologies, Inc.
Employer Identification Number: 30-6445866
Plan Number: 003
Schedule H, Line 4(i)

(a)	(b)	(c)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
	Jennison Large Cap Growth Separate Account:		
	Adobe Systems Inc	Common Stock	8,103,287
	Adyen BV ADR	Common Stock	5,747,946
	Airbnb Inc Class A	Common Stock	5,373,132
	Align Technology Inc	Common Stock	2,268,585
	Alphabet Inc Cl A	Common Stock	9,348,748
	Alphabet Inc Cl C	Common Stock	9,294,211
	Amazon.com Inc	Common Stock	19,152,449
	Apple Inc	Common Stock	14,875,927
	Atlassian Corp Plc Cls A	Common Stock	5,108,142
	Biontech Se Adr	Common Stock	1,499,365
	Block Inc Cl A	Common Stock	3,971,854
	Caravana Co Cl A	Common Stock	1,751,869
	Chipotle Mexican Grill Inc.	Common Stock	3,634,612
	Costco Wholesale Corp	Common Stock	4,256,615
	CrowdStrike Holdings Inc	Common Stock	3,018,834
	Danaher Corp	Common Stock	2,609,707
	Dexcom Inc	Common Stock	1,892,212
	Estee Lauder Cos Inc CL A	Common Stock	5,758,091
	Hubspot Inc	Common Stock	1,538,456
	Humana Inc	Common Stock	2,572,568
	Intuitive Surgical Inc.	Common Stock	2,119,511
	Kering Unsponsored ADR	Common Stock	3,854,094
	Lilly (Eli) & Co	Common Stock	3,880,615
	Lululemon Athletica Inc	Common Stock	3,851,868
	LVMH Moet Hennessy ADR	Common Stock	5,419,463
	Marriott International Inc A	Common Stock	1,926,368
	Mastercard Inc Cl A	Common Stock	4,734,760
	Match Group Inc	Common Stock	6,541,879
	Mercadolibre Inc	Common Stock	3,396,620
	Meta Platforms Inc Cl A	Common Stock	5,937,923
	Microsoft Corp	Common Stock	13,650,220
	Netflix Inc	Common Stock	8,707,065
	Nike Inc Cl B	Common Stock	5,587,112
	Nvidia Corp	Common Stock	15,800,472

Keysight Technologies, Inc. 401(k) Plan
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
As of December 31, 2021

Plan Sponsor: Keysight Technologies, Inc.
Employer Identification Number: 30-6445866
Plan Number: 003
Schedule H, Line 4(i)

(a)	(b)	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(e) Current Value
	Identity of Issue, Borrower, Lessor, or Similar Party		
	OKTA Inc Cl A	Common Stock	1,491,627
	Paypal Hldgs Inc	Common Stock	1,905,978
	Roblox Corp	Common Stock	2,195,142
	S&P Global Inc.	Common Stock	1,694,701
	Salesforce.com Inc	Common Stock	7,063,797
	Sea Ltd Adr	Common Stock	1,820,552
	Shopify Inc Cl A	Common Stock	11,824,893
	Snap Inc A	Common Stock	3,824,668
	Snowflake Inc Cl A	Common Stock	2,696,111
	Spotify Technology SA	Common Stock	2,547,885
	Tesla Inc	Common Stock	21,725,280
	TJX Companies Inc New	Common Stock	3,457,776
	Trade Desk Inc	Common Stock	2,407,383
	Twilio Inc Class A	Common Stock	2,517,267
	Uber Technologies Inc	Common Stock	3,940,623
	Visa Inc Cl A	Common Stock	4,951,607
	Dreyfus Gov Cash Mgmt Instl	Money Market Fund	2,818,706
	Total fair value of underlying assets of Jennison Large Cap Growth Separate Account		<u>276,068,576</u>
*	Participant loans	Interest rates ranging from 3.75% to 6.50%	<u>8,940,910</u>
		Total	<u><u>\$ 2,564,201,312</u></u>
*	Party-in-interest		



*Report of Independent Auditors and
Financial Statements with
Supplementary Information*

**Keysight Technologies, Inc.
401(k) Plan**

December 31, 2021 and 2020

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SUPPLEMENTARY INFORMATION REQUIRED BY THE DEPARTMENT OF LABOR

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Report of Independent Auditors

The Participants
Keysight Technologies, Inc. 401(k) Plan

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Keysight Technologies, Inc. 401(k) Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statement of changes in net assets available for benefits for the year ended December 31, 2021, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Keysight Technologies, Inc. 401(k) Plan as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the year ended December 31, 2021, in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Keysight Technologies, Inc. 401(k) Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Keysight Technologies, Inc. 401(k) Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for purpose of expressing an opinion on the effectiveness of Keysight Technologies, Inc. 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Keysight Technologies, Inc. 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) as of December 31, 2021, is presented for purposes of additional analysis and is not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Moss Adams LLP

San Francisco, California
September 19, 2022

Financial Statements

Keysight Technologies, Inc. 401(k) Plan
Statements of Net Assets Available for Benefits
As of December 31, 2021 and 2020
(In Thousands)

	2021	2020
ASSETS		
Investments, at fair value:		
Mutual funds	\$ 631,865	\$ 517,345
Money market funds	2,819	2,368
Common/collective trusts	1,438,991	1,286,885
Common stocks	273,250	252,915
	2,346,925	2,059,513
Investment contract, at contract value	208,338	218,597
Total investments	2,555,263	2,278,110
Receivables:		
Notes receivable from participants	8,941	9,942
Other receivables	321	1,513
Total receivables	9,262	11,455
TOTAL ASSETS	2,564,525	2,289,565
LIABILITIES		
Payable to broker for securities purchased	772	1,037
Expenses and other payables	93	818
TOTAL LIABILITIES	865	1,855
NET ASSETS AVAILABLE FOR BENEFITS	\$ 2,563,660	\$ 2,287,710

Keysight Technologies, Inc. 401(k) Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2021
(In Thousands)

ADDITIONS TO NET ASSETS ATTRIBUTED TO

Investment and other income:

Dividends and interest	\$ 26,339
Net realized and unrealized appreciation in fair value of investments	<u>294,513</u>
	320,852

Contributions:

Participant	83,812
Employer	<u>28,009</u>
	<u>111,821</u>

Total additions	<u>432,673</u>
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DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO

Withdrawals and distributions	160,619
Administrative expenses	1,359

Total deductions	<u>161,978</u>
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CHANGE IN NET ASSETS	270,695
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TRANSFERS INTO PLAN	5,255
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NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year	<u>2,287,710</u>
End of year	<u><u>\$ 2,563,660</u></u>

Keysight Technologies, Inc. 401(k) Plan

Notes to Financial Statements

NOTE 1 – THE PLAN AND ITS SIGNIFICANT ACCOUNTING POLICIES

General – The following description of the Keysight Technologies, Inc. 401(k) Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

The Plan is a defined contribution plan that was established on August 1, 2014, by Keysight Technologies, Inc. (the Company or Keysight), to provide benefits to eligible employees, as defined in the Plan document. The Plan is currently designed to be qualified under the applicable requirements of the Internal Revenue Code (the Code) and the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Administration – The Company has appointed the Benefits Committee (the Committee) to manage the operation and administration of the Plan. The Company has contracted with Fidelity Management Trust Company (Fidelity) to act as the trustee, and Fidelity Workplace Services, LLC, to process and maintain the records of participant data. Substantially all expenses incurred for administering the Plan are paid by the Plan.

Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Basis of accounting – The financial statements of the Plan are prepared on the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

Investment valuation and income recognition – Investments are stated at fair value and contract value.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 2 for discussion of fair value measurements.

Contract value is the relevant measurement for assets invested in fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan has invested in an investment contract (Stable Value Fund) at December 31, 2021 and 2020, that is fully benefit responsive.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought or sold as well as held during the year.

Notes receivable from participants – Notes receivable from participants (notes receivable) are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable are reclassified as distributions upon the occurrence of a distributable event based upon the terms of the Plan document. No allowance for credit losses has been recorded as of December 31, 2021 and 2020.

Payment of benefits – Benefits are recorded when paid.

Keysight Technologies, Inc. 401(k) Plan

Notes to Financial Statements

Income taxes – The Plan has been amended since receiving the latest favorable determination letter, dated April 19, 2017, from the Internal Revenue Service. The Committee believes that the Plan is operated in accordance with, and qualifies under, the applicable requirements of the Code and related state statutes, and that the trust, which forms a part of the Plan, is exempt from federal income and state franchise taxes.

In accordance with guidance on accounting for uncertainty in income taxes (ASC 740-10), management evaluated the Plan's tax positions and does not believe the Plan has any uncertain tax positions that require disclosure or adjustment to the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Risks and uncertainties – The Plan provides for various investment options in any combination of investment securities offered by the Plan. Investment securities are exposed to various risks, such as interest rate, market fluctuations, and credit risks. Due to the risk associated with certain investment securities, it is at least reasonably possible that changes in market values, interest rates, or other factors in the near term would materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Subsequent events – The Plan has evaluated subsequent events through September 19, 2022, which is the date the financial statements were available to be issued.

NOTE 2 – FAIR VALUE MEASUREMENTS

The fair value measurements standard establishes a framework for measuring fair value. That framework provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under the standard are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted market prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Keysight Technologies, Inc. 401(k) Plan

Notes to Financial Statements

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Mutual funds and money market funds – Valued at the daily closing price as reported by the funds. Mutual funds and money market funds held by the Plan are open-end funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds and money market funds held by the Plan are deemed to be actively traded.

Common stock – Common stock is valued at the closing price reported on the active market on which the individual securities are traded.

Common/collective trusts – Units held in common/collective trusts (CCT) are valued using the NAV practical expedient of the CCT as reported by the CCT managers. The NAV practical expedient is based on the fair value of the underlying assets owned by the CCT, minus its liabilities, and then divided by the number of units outstanding. The NAV practical expedient of a CCT is calculated based on a compilation of primarily observable market information. Participants are able to redeem units from the Plan's CCT on a daily basis.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021 and 2020, (in thousands):

	Fair Value Measurement at December 31, 2021			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 631,865	\$ -	\$ -	\$ 631,865
Money market funds	2,819	-	-	2,819
Common stocks	273,250	-	-	273,250
Total assets in the fair value hierarchy	<u>\$ 907,934</u>	<u>\$ -</u>	<u>\$ -</u>	907,934
Investments measured at NAV practical expedient				<u>1,438,991</u>
Investments at fair value				<u>\$ 2,346,925</u>

Keysight Technologies, Inc. 401(k) Plan

Notes to Financial Statements

Fair Value Measurement at December 31, 2020				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 517,345	\$ -	\$ -	\$ 517,345
Money market funds	2,368	-	-	2,368
Common stocks	252,915	-	-	252,915
Total assets in the fair value hierarchy	<u>\$ 772,628</u>	<u>\$ -</u>	<u>\$ -</u>	772,628
Investments measured at NAV practical expedient				<u>1,286,885</u>
Investments at fair value				<u>\$ 2,059,513</u>

NOTE 3 – STABLE VALUE FUND

Stable value fund – The Stable Value Fund's objective is to protect principal while providing a higher rate of return than shorter maturity investments, such as money market funds or certificates of deposit. To achieve this, the Stable Value Fund invests in instruments, which are not expected to experience significant price fluctuation in most economic or interest rate environments. However, there is no assurance that this objective can be achieved.

The Plan's Stable Value Fund is composed of investments in synthetic investment contracts (Synthetic GICs), a traditional investment contract (Traditional GIC), and a money market fund. Since the Stable Value Fund is fully benefit responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the investments included in the Stable Value Fund. Contract value represents contributions made plus interest accrued at the contract rate, less withdrawals. Traditional GICs are issued by insurance companies and typically pay a guaranteed fixed or floating rate of interest over the life of the contract with a repayment of principal at maturity. A Synthetic GIC is similar to a Traditional GIC but has unbundled the insurance and investment components of the Traditional GIC. Synthetic GICs consist of various contracts with banks or other institutions invested in CCTs, which provide for fully benefit-responsive withdrawals and transfers by Plan participants in the Stable Value Fund at contract value. The fund requires a 30-day advance written notice prior to redemption at the Plan level.

Keysight Technologies, Inc. 401(k) Plan

Notes to Financial Statements

The Plan's Stable Value Fund consists of the following as of December 31, 2021 and 2020, (in thousands):

2021		
Carrier name	Major credit ratings	Year ended value
Money market fund		
Fidelity		\$ 5,422
Synthetic GIC		
Transamerica Premier Life Insurance Co.	AA-/Aa1	67,118
Prudential Insurance Co.	AA-/Aa1	67,214
RGA Reinsurance Co.	AA-/Aa1	68,584
Total		<u>\$ 208,338</u>
2020		
Carrier name	Major credit ratings	Year ended value
Money market fund		
Fidelity		\$ 1,866
Synthetic GIC		
Transamerica Premier Life Insurance Co.	AA/Aa1	71,675
Prudential Insurance Co.	AA/Aa1	71,771
RGA Reinsurance Co.	AA/Aa1	73,285
Total		<u>\$ 218,597</u>

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rate is based on a formula agreed upon with the contract issuer, but it may not be less than zero. Such interest rates are reviewed on a periodic basis for resetting.

Certain employer initiated events or other external events not initiated by Plan participants will limit the ability of the Plan to transact at contract value with the issuer. Such events include, but are not limited to, the following: (1) the Plan's failure to qualify under the Code, (2) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (3) changes to the Plan's prohibition on competing investment options or establishment of a competing plan by the Plan sponsor, (4) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or (5) events resulting in a material and adverse financial impact on the contract issuer, including changes in the tax code, laws, or regulations. The plan administrator does not believe that the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable.

NOTE 4 – RELATED PARTY TRANSACTIONS

Certain Plan investments are managed by an affiliate of Fidelity, the trustee of the Plan. Any purchases and sales of these funds are performed in the open market at fair value. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan and are specifically exempt from the prohibition of party-in-interest transactions under ERISA.

NOTE 5 – PARTICIPATION AND BENEFITS

Participant contributions – Employees are eligible to enroll in the plan on their hire date. They can enroll on or after their hire date to select a deferral percentage and investment strategy. 60 days after becoming an eligible employee, an employee that has not affirmatively enrolled in the plan is automatically enrolled at a contribution rate of 4%. If no investment instruction has been given by the participant, the deferral contributions and matching contributions are invested in the Qualified Default Investment Alternative. A participant can change both their contribution rate and investment instructions at anytime after they are enrolled. Participating employees can elect to have the Company contribute up to 50% of their eligible pre-tax or after-tax compensation (as Roth contributions), not to exceed the amount allowable under the Plan document and current income tax regulations. Participants may also make up to \$20,000 in after-tax (non-Roth) contributions. Participants who elect to have the Company contribute a portion of their compensation to the Plan agree to accept an equivalent reduction in taxable or taxed compensation. Contributions withheld are invested in accordance with the participant's direction. The Plan also allows eligible participants to make a catch-up contribution up to the maximum allowed under current income tax regulations.

Participants are also allowed to make rollover contributions of amounts received from other tax-qualified, employer-sponsored retirement plans. Such contributions are deposited in the appropriate investment funds in accordance with the participant's direction and the Plan's provisions.

Employer contributions – For Participants whose first employment or reemployment with the Company commenced prior to August 1, 2015, who were eligible to participate in the Keysight Technologies, Inc. Retirement Plan, the Company matched 100% of the employee's salary deferral for the first 3% of employee's eligible pre-tax or after tax Roth contributions, and 50% of the employee's salary deferral for the next 2% of employee's eligible pre-tax or after tax Roth contributions in the 2021 Plan year, not to exceed the amount allowable under the Plan document and current income tax regulations. The Company matching contribution was deposited into the individual employee's Plan account after the end of each pay period.

Participants whose first employment or reemployment with the Company commenced on or after August 1, 2015, who were not eligible to participate in the Keysight Technologies, Inc. Retirement Plan, the Company matched 100% of the employee's salary deferral for the first 4% of employee's eligible pre-tax or after tax Roth contributions, and 50% of the employee's salary deferral for the next 4% of employee's eligible pre-tax or after tax Roth contributions in the 2021 Plan year, not to exceed the amount allowable under the Plan document and current income tax regulations. The Company matching contribution was deposited into the individual employee's Plan account after the end of each pay period.

Vesting – Participants are immediately vested in their entire account, including employer contributions.

Keysight Technologies, Inc. 401(k) Plan

Notes to Financial Statements

Participant accounts – Each participant's account is credited with the participant's contribution, Plan earnings or losses, and an allocation of the Company's contribution. Allocation of the Company's matching contribution is based on participant salary deferrals of eligible pre-taxed or Roth after tax compensation, as defined in the Plan.

Payment of benefits – Upon termination of employment, the participants or beneficiaries may elect to leave their account balance in the Plan, or receive their total benefits in a lump sum amount equal to the value of the participant's interest in their account. Installment payments, SWiPs (systematic withdrawal plan), and partial distributions are also allowed by the Plan. The Plan allows for the automatic lump sum distribution of participant account balances that do not exceed \$1,000. The Plan also allows for employed participants to take distributions for various reasons including reaching age 59.5 and financial hardships, in accordance with the Plan document.

Notes receivable from participants – The Plan allows participants to borrow up to the lesser of \$50,000 or 50% of their account balance. The notes receivable are secured by 50% of the participant's balance. Such notes receivable bear interest at the prime rate plus one-half percent and must be repaid to the Plan within a four-year period. The specific terms and conditions of such notes receivable are established by the Committee. Outstanding notes receivable at December 31, 2021, carry interest rates ranging from 3.75% to 6.50%.

NOTE 6 – PLAN TERMINATION OR MODIFICATION

The Company intends to continue the Plan indefinitely for the benefit of its participants; however, it reserves the right to terminate the Plan at any time through a resolution by the Compensation Committee of the Board of Directors. Modifications to the Plan can be approved by the Senior VP of HR, or the General Counsel.

**Supplementary Information
Required by the Department of Labor**

Keysight Technologies, Inc. 401(k) Plan
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
As of December 31, 2021

Plan Sponsor: Keysight Technologies, Inc.
Employer Identification Number: 30-6445866
Plan Number: 003
Schedule H, Line 4(i)

(a)	(b)	(c)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
	Stable Value Fund Holdings:		
*	Fidelity Government Money Market Fund	Money Market Fund	\$ 5,422,357
	RGA Reinsurance Company WBS	Common/Collective Trust	68,583,902
	Prudential Insurance Co America WBS	Common/Collective Trust	67,214,030
	Transamerica Premier Life WBS	Common/Collective Trust	67,118,133
	Total common/collective trust		202,916,065
	Total stable value fund		208,338,422
	Small Cap Core	Mutual Fund	70,624,806
	Vanguard Extended Market Index Institutional Fund	Mutual Fund	145,828,080
	Vanguard Institutional Index Plus Fund	Mutual Fund	415,409,868
	Loomis Sayles Core Plus Fixed Income Fund	Common/Collective Trust	94,945,286
	BlackRock U.S. Debt Index Fund	Common/Collective Trust	124,188,031
	BlackRock MSCI ACWI Ex U.S. Non-Lending Index	Common/Collective Trust	124,989,016
*	Fidelity Low-Priced Stock Pool Fund	Common/Collective Trust	84,834,055
*	Fidelity Contrafund Pool Fund	Common/Collective Trust	275,447,772
	JPM Equity Income R6	Common/Collective Trust	33,093,937
	Principal Diversified International	Common/Collective Trust	47,571,577
	Vanguard Target Retirement Income Fund	Common/Collective Trust	17,285,628
	Vanguard Target Retirement 2015 Fund	Common/Collective Trust	21,526,726
	Vanguard Target Retirement 2020 Fund	Common/Collective Trust	77,511,386
	Vanguard Target Retirement 2025 Fund	Common/Collective Trust	134,631,076
	Vanguard Target Retirement 2030 Fund	Common/Collective Trust	114,023,708
	Vanguard Target Retirement 2035 Fund	Common/Collective Trust	92,761,631
	Vanguard Target Retirement 2040 Fund	Common/Collective Trust	70,336,165
	Vanguard Target Retirement 2045 Fund	Common/Collective Trust	50,192,392
	Vanguard Target Retirement 2050 Fund	Common/Collective Trust	35,716,692
	Vanguard Target Retirement 2055 Fund	Common/Collective Trust	23,221,087
	Vanguard Target Retirement 2060 Fund	Common/Collective Trust	13,749,545
	Vanguard Target Retirement 2065 Fund	Common/Collective Trust	2,964,940

Keysight Technologies, Inc. 401(k) Plan
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
As of December 31, 2021

Plan Sponsor: Keysight Technologies, Inc.
Employer Identification Number: 30-6445866
Plan Number: 003
Schedule H, Line 4(i)

(a)	(b)	(c)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
	Jennison Large Cap Growth Separate Account:		
	Adobe Systems Inc	Common Stock	8,103,287
	Adyen BV ADR	Common Stock	5,747,946
	Airbnb Inc Class A	Common Stock	5,373,132
	Align Technology Inc	Common Stock	2,268,585
	Alphabet Inc Cl A	Common Stock	9,348,748
	Alphabet Inc Cl C	Common Stock	9,294,211
	Amazon.com Inc	Common Stock	19,152,449
	Apple Inc	Common Stock	14,875,927
	Atlassian Corp Plc Cls A	Common Stock	5,108,142
	Biontech Se Adr	Common Stock	1,499,365
	Block Inc Cl A	Common Stock	3,971,854
	Caravana Co Cl A	Common Stock	1,751,869
	Chipotle Mexican Grill Inc.	Common Stock	3,634,612
	Costco Wholesale Corp	Common Stock	4,256,615
	CrowdStrike Holdings Inc	Common Stock	3,018,834
	Danaher Corp	Common Stock	2,609,707
	Dexcom Inc	Common Stock	1,892,212
	Estee Lauder Cos Inc CL A	Common Stock	5,758,091
	Hubspot Inc	Common Stock	1,538,456
	Humana Inc	Common Stock	2,572,568
	Intuitive Surgical Inc.	Common Stock	2,119,511
	Kering Unsponsored ADR	Common Stock	3,854,094
	Lilly (Eli) & Co	Common Stock	3,880,615
	Lululemon Athletica Inc	Common Stock	3,851,868
	LVMH Moet Hennessy ADR	Common Stock	5,419,463
	Marriott International Inc A	Common Stock	1,926,368
	Mastercard Inc Cl A	Common Stock	4,734,760
	Match Group Inc	Common Stock	6,541,879
	Mercadolibre Inc	Common Stock	3,396,620
	Meta Platforms Inc Cl A	Common Stock	5,937,923
	Microsoft Corp	Common Stock	13,650,220
	Netflix Inc	Common Stock	8,707,065
	Nike Inc Cl B	Common Stock	5,587,112
	Nvidia Corp	Common Stock	15,800,472

Keysight Technologies, Inc. 401(k) Plan
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
As of December 31, 2021

Plan Sponsor: Keysight Technologies, Inc.
Employer Identification Number: 30-6445866
Plan Number: 003
Schedule H, Line 4(i)

(a)	(b)	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(e) Current Value
	Identity of Issue, Borrower, Lessor, or Similar Party		
	OKTA Inc Cl A	Common Stock	1,491,627
	Paypal Hldgs Inc	Common Stock	1,905,978
	Roblox Corp	Common Stock	2,195,142
	S&P Global Inc.	Common Stock	1,694,701
	Salesforce.com Inc	Common Stock	7,063,797
	Sea Ltd Adr	Common Stock	1,820,552
	Shopify Inc Cl A	Common Stock	11,824,893
	Snap Inc A	Common Stock	3,824,668
	Snowflake Inc Cl A	Common Stock	2,696,111
	Spotify Technology SA	Common Stock	2,547,885
	Tesla Inc	Common Stock	21,725,280
	TJX Companies Inc New	Common Stock	3,457,776
	Trade Desk Inc	Common Stock	2,407,383
	Twilio Inc Class A	Common Stock	2,517,267
	Uber Technologies Inc	Common Stock	3,940,623
	Visa Inc Cl A	Common Stock	4,951,607
	Dreyfus Gov Cash Mgmt Instl	Money Market Fund	2,818,706
	Total fair value of underlying assets of Jennison Large Cap Growth Separate Account		<u>276,068,576</u>
*	Participant loans	Interest rates ranging from 3.75% to 6.50%	<u>8,940,910</u>
		Total	<u><u>\$ 2,564,201,312</u></u>
*	Party-in-interest		

