

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information										
1a Name of plan <u>IMPERIAL HEALTH 401(K) PROFIT SHARING PLAN & TRUST</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1982</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>72-1005645</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>337-312-8523</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>621111</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>002</u>	1c Effective date of plan <u>01/01/1982</u>		2b Employer Identification Number (EIN) <u>72-1005645</u>		2c Plan Sponsor's telephone number <u>337-312-8523</u>		2d Business code (see instructions) <u>621111</u>	
1b Three-digit plan number (PN) ▶	<u>002</u>										
1c Effective date of plan <u>01/01/1982</u>											
2b Employer Identification Number (EIN) <u>72-1005645</u>											
2c Plan Sponsor's telephone number <u>337-312-8523</u>											
2d Business code (see instructions) <u>621111</u>											
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>IMPERIAL HEALTH</u> <u>501 DR. MICHAEL DEBAKEY DRIVE</u> <u>LAKE CHARLES, LA 70601</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/28/2022	JOEL MCSPADDEN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/28/2022	JOEL MCSPADDEN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	399
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	319
a(2) Total number of active participants at the end of the plan year		6a(2)	332
b Retired or separated participants receiving benefits.....		6b	0
c Other retired or separated participants entitled to future benefits		6c	87
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	419
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	0
f Total. Add lines 6d and 6e		6f	419
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	419
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	4
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2R 2T 3D 2S			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan IMPERIAL HEALTH 401(K) PROFIT SHARING PLAN & TRUST	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 IMPERIAL HEALTH	D Employer Identification Number (EIN) 72-1005645

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	039834	419	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	4073900
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	4738089

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ **GUARANTEED GENERAL ACCOUNT CONTRACT**

b	Balance at the end of the previous year	7b	4213598
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c	Additions: (1) Contributions deposited during the year	7c(1)	448021	
	(2) Dividends and credits.....	7c(2)		
	(3) Interest credited during the year.....	7c(3)	55980	
	(4) Transferred from separate account.....	7c(4)	133886	
	(5) Other (specify below)	7c(5)	874076	

▶ **LOAN REPAYMENTS TRANSFERS IN MISCELLANEOUS IN**

(6) Total additions	7c(6)	1511963
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d	Total of balance and additions (add lines 7b and 7c(6))	7d	5725561
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e Deductions:

	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	817743	
	(2) Administration charge made by carrier.....	7e(2)	734	
	(3) Transferred to separate account.....	7e(3)	9	
	(4) Other (specify below)	7e(4)	833175	

▶ **LOAN INITIATIONS TRANSFERS OUT MISCELLANEOUS OUT, FORFEITURES DEBIT**

(5) Total deductions	7e(5)	1651661
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f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	4073900
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan IMPERIAL HEALTH 401(K) PROFIT SHARING PLAN & TRUST	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 IMPERIAL HEALTH	D Employer Identification Number (EIN) 72-1005645	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND
06-1050034

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GWM ADVISORS

46-0854203

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	30000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 37 50 64 49	NONE	18057	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PRUDENTIAL INSURANCE COMPANY OF AME	15 60 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PRUDENTIAL INVESTMENTS, LLC 22-3468527	22.000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2021 TO 12/31/2021 PGIM JENN MID-CAP GRWTH Z	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PRUDENTIAL INSURANCE COMPANY OF AME	15 60 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PRUDENTIAL INVESTMENTS, LLC 22-3468527	27.000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2021 TO 12/31/2021 PGIM JENN NTRL RSRCS Z	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND	15 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PRUDENTIAL RETIREMENT INSURANCE AND 06-1050034	20.000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2021 TO 12/31/2021 GUARANTEED INCOME FUND	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>IMPERIAL HEALTH 401(K) PROFIT SHARING PLAN & TRUST</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>IMPERIAL HEALTH</u>	D Employer Identification Number (EIN) <u>72-1005645</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRU DAY ONE IFX TRGT BAL</u>		
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INS.</u>		
c EIN-PN <u>06-1050034-697</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>9461</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ROBECO BP LGC VAL EQ (IS)</u>		
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INS.</u>		
c EIN-PN <u>06-1050034-786</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4728628</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan IMPERIAL HEALTH 401(K) PROFIT SHARING PLAN & TRUST	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 IMPERIAL HEALTH	D Employer Identification Number (EIN) 72-1005645	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions		1b(1)	
(2) Participant contributions.....		1b(2)	
(3) Other		1b(3)	
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)		1c(1)	
(2) U.S. Government securities		1c(2)	
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other.....		1c(3)(B)	
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common		1c(4)(B)	
(5) Partnership/joint venture interests		1c(5)	
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans		1c(8)	411688
(9) Value of interest in common/collective trusts		1c(9)	
(10) Value of interest in pooled separate accounts		1c(10)	8310
(11) Value of interest in master trust investment accounts.....		1c(11)	
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)		1c(13)	26923468
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	4213598
(15) Other.....		1c(15)	665
			449363
			4738089
			27888121
			4073900
			56617

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	31557729 37206090
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	31557729 37206090

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	1505999
	(B) Participants	2a(1)(B)	1374047
	(C) Others (including rollovers).....	2a(1)(C)	745240
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	3625286
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	22418
	(F) Other	2b(1)(F)	55980
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	78398
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	197688
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	197688
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	0
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		540154
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		4059454
c Other income.....	2c		68092
d Total income. Add all income amounts in column (b) and enter total.....	2d		8569072
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	2871905	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		2871905
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		-285
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other.....	2i(4)	49091	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		49091
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		2920711
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		5648361
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: THIBODAUX HEBERT DESHOTELS LEBLANC,

(2) EIN: 20-8102502

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a	X		32604

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan IMPERIAL HEALTH 401(K) PROFIT SHARING PLAN & TRUST	B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 IMPERIAL HEALTH	D Employer Identification Number (EIN) 72-1005645

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 22-1211670		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

THIBODAUX

HEBERT

DESHOTELS

LEBLANC

L.L.C.

**Certified Public Accountants
& Business Consultants**

**IMPERIAL HEALTH
401(k) PROFIT SHARING PLAN & TRUST**

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

For the Years Ended December 31, 2021 and 2020

***935 Camellia Blvd., Suite 200
Lafayette, Louisiana 70508***

**IMPERIAL HEALTH
401(k) PROFIT SHARING PLAN & TRUST**

TABLE OF CONTENTS

	<u>PAGE NUMBER</u>
INDEPENDENT AUDITOR'S REPORT	2-6
FINANCIAL STATEMENTS	
Statements of Net Assets Available for Benefits	7
Statements of Changes in Net Assets Available for Benefits	8
Notes to the Financial Statements	9-18
SUPPLEMENTARY INFORMATION	
Schedule H, Line 4a of Form 5500 - Schedule of Delinquent Participant Contributions	19
Schedule H, Line 4i of Form 5500 - Schedule of Assets (Held at End of Year)	20

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Jack B. Thibodaux, Jr. (Retired)

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INDEPENDENT AUDITOR'S REPORT

To the Trustees
Imperial Health
401(k) Profit Sharing Plan & Trust
Lake Charles, Louisiana

Scope and Nature of ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the accompanying financial statements of Imperial Health 401(k) Profit Sharing Plan & Trust, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit.] The financial statements comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of Imperial Health 401(k) Profit Sharing Plan & Trust's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2021, stating that the certified investment information, as described in Note 8 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

INDEPENDENT AUDITOR'S REPORT *(Continued)*

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of Imperial Health 401(k) Profit Sharing Plan & Trust and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Imperial Health 401(k) Profit Sharing Plan & Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

INDEPENDENT AUDITOR'S REPORT *(Continued)*

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Imperial Health 401(k) Profit Sharing Plan & Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Imperial Health 401(k) Profit Sharing Plan & Trust's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT *(Continued)*

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4i of Form 5500 – Schedule of Assets (Held at End of Year) and Schedule H, Line 4a of Form 5500 – Schedule of Delinquent Participant Contributions (Held at End of Year), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C)

Other Matter – Auditor's Report on the 2020 Financial Statements

We were engaged to audit the financial statements of the Plan as of and for the year ended December 31, 2020. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the investment information certified by a qualified institution.

INDEPENDENT AUDITOR'S REPORT *(Continued)*

In our report dated December 1, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on these financial statements, and (b) the form and content of the information included in those financial statements other than that derived from the certified investment information, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Michoudaury Lebert Deshotels LeBlanc

CERTIFIED PUBLIC ACCOUNTANTS

September 12, 2022

IMPERIAL HEALTH 401(k) PROFIT SHARING PLAN & TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
<i>Assets</i>		
Investments at fair value	\$32,682,827	\$26,932,443
Investments at contract value	4,073,900	4,213,598
Receivables:		
Notes receivable from participants	449,363	411,688
Participant contribution receivable	-	54,187
Employer contribution receivable	884,361	858,434
Total receivables	<u>1,333,724</u>	<u>1,324,309</u>
Total assets	<u>38,090,451</u>	<u>32,470,350</u>
<i>Liabilities</i>	<u>-</u>	<u>-</u>
Net assets available for benefits	<u><u>\$38,090,451</u></u>	<u><u>\$32,470,350</u></u>

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS For the Years Ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Additions		
Additions to net assets attributed to:		
Contributions:		
Participants	\$1,319,860	\$1,392,407
Employer	1,531,926	1,477,566
Rollovers	745,240	43
Interest income on notes receivable from participants	22,418	27,968
Investment income:		
Interest	55,980	73,480
Dividends	197,688	271,687
Net appreciation in fair value of investments	4,667,700	2,634,556
Total additions	<u>8,540,812</u>	<u>5,877,707</u>
Deductions		
Deductions from net assets attributed to:		
Benefits paid to participants	2,871,620	14,286,319
Administrative expenses	49,091	54,933
Total deductions	<u>2,920,711</u>	<u>14,341,252</u>
Net increase (decrease)	5,620,101	(8,463,545)
Transfer of plan assets	-	(141,953)
Net assets available for benefits, beginning of the year	<u>32,470,350</u>	<u>41,075,848</u>
Net assets available for benefits, end of the year	<u><u>\$38,090,451</u></u>	<u><u>\$32,470,350</u></u>

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: DESCRIPTION OF PLAN

The following description of Imperial Health 401(k) Profit Sharing Plan & Trust provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

a) General

The Plan is a defined contribution 401(k), safe harbor plan covering substantially all employees who have attained age 21 and one year of service. The Plan excludes employees covered under a collective bargaining agreement, non-resident aliens, and Puerto Rican employees. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Effective October 1, 2019, employees with prior service with Lake Charles Medical & Surgical Clinic, Inc., Lake Charles Medical & Surgical Clinic, A Partnership, Clinic Pharmacy, Inc., Center for Orthopedics, LLC, Endocrinology Center of Southwest Louisiana, General Vascular Thoracic Surgery, LLC, Cardiovascular Specialists of Southwest Louisiana, LLC, Schlamp Family Medical Clinic, Primesource (Imperial Calcasieu Surgical Center), Jonathon L. Foret, M.D., Andrew L. Foret, M.D., Steven S. Hale, M.D., Brad Lebert, M.D., George J. Trappey IV, M.D., Tyson E. Green, D.P.M., Enrique A. Mendez, M.D., John W. Noble, Jr. M.D., Cody M. Tingle, M.D., Thomas J. Mulhearn IV, M.D., Luke M. Williams, M.D., John K. Pourciau, D.P.M., Bridget C. Loehn, M.D., Medical Provider, LLC, JCTB, LLC, Craig Morton, M.D., LLC, William Lowry, M.D., LLC, Foster Medical, LLC, MCT Consulting, LLC, Louisiana Surgeons of Excellence, LLC, Blakeleblancmd, LLC, Joseph Crookshank M.D., LLC, and Sarah Clevenger MD, Inc. will be counted in years of service covered under this Plan.

b) Contributions – Participants

A participant may make contributions to the Plan of up to 100% of compensation with certain limitations adjusted annually for inflation. The Plan includes an automatic deferral of 3% for all participants, except partners.

c) Contributions – Employer

The Employer will make a safe harbor contribution equal to 3% of employee compensation. The Employer will also make a non-elective profit-sharing contribution at the discretion of the Employer. The allocation is based on classification of participants and requires that participants earn 1,000 hours of service and be employed on the last day of the year. Allocation conditions for the non-elective profit-sharing contribution do not apply for retirement, disability, and death.

d) Participant Accounts

Each participant's account is credited with the participant's and employer's contributions and earnings on participant account balances.

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: DESCRIPTION OF PLAN *(Continued)*

- e) *Vesting*
Participants are 100% vested at all times in their voluntary 401(k) contributions and the Company's safe harbor non-elective contribution. Participants in the Plan are 100% vested in the employer's non-elective profit-sharing contribution after three years of credited service.
- f) *Investment Options*
Upon enrollment in the Plan, a participant may direct employee and employer contributions in various investment options. Participants may change their investment options at any time. Investments in these funds are not guaranteed and are subject to market fluctuations.
- g) *Payment of Benefits*
On termination of services, a participant may elect to receive a lump sum amount equal to the value of his or her account.
- h) *Forfeited Accounts*
At December 31, 2021 and 2020, forfeited non-vested account totaled \$12,571 and \$26,101 respectively. These amounts will be used to offset future employer contributions and pay administrative expenses of the Plan. During 2021 and 2020, \$21,010 and \$19,586 were used from the forfeited non-vested accounts to reduce employer contributions, respectively.
- i) *Notes Receivable From Participants*
Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The Plan administrator will establish a reasonable rate of interest, which will provide the Plan with a return comparable to the rates being charged by lending institutions in the same geographic location as the Employer. Principal and interest are paid ratably through payroll deductions.
- j) *Participant Investment Rollovers*
Participants are allowed to transfer or rollover funds into the Plan from other qualified plans.

NOTE 2: SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting in accordance with generally accepted accounting principles in the United States of America.

Payment of Benefits

Benefits are recorded when paid.

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 2: SUMMARY OF ACCOUNTING POLICIES *(Continued)*

Expenses

Certain expenses incurred maintaining the Plan are paid directly by the Employer and are excluded from these financial statements. Investment-related expenses are included in net appreciation in fair value of investments.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates. Any adjustments applied to estimated amounts are recognized in the year in which such adjustments are determined.

Investment Valuation and Income Recognition

Investments are reported at fair value except for fully benefit-responsive contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan's investment committee determines the Plan's valuation policies utilizing information provided by the investment advisors, custodians and insurance company. See Note 7 for discussion of fair value measurements and Note 9 for discussion of fully benefit-responsive contracts.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable From Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. No allowance for credit losses have been recorded as of December 31, 2021 or December 31, 2020. Delinquent participant loans are recorded as distributions based upon the terms of the plan document.

Prior Year Reclassification

Certain amounts in the prior year financial statements have been reclassified to conform with the current year presentation. Such reclassifications had no effect on net assets available for benefits.

IMPERIAL HEALTH 401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 2: SUMMARY OF ACCOUNTING POLICIES *(Continued)*

Subsequent Events

Subsequent events have been evaluated through September 12, 2022, which is the date the Financial Statements were available to be issued.

NOTE 3: TAX STATUS

The prototype plan document used by the third-party administrator obtained its latest determination letter on April 29, 2014, in which the Internal Revenue Service stated that the document, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 4: TRANSACTIONS WITH PARTIES-IN-INTEREST

The Plan invests in investment contracts with insurance companies and pooled separate accounts sponsored by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, F.S.B., the Plan's trustee and custodian, respectively, as defined by the Plan, and therefore, these transactions qualify as party-in-interest transactions. Administrative fees related to the custodian's administration of the Plan are paid by the Plan. Other administrative fees are paid by the plan sponsor on behalf of the Plan.

NOTE 5: RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 6: PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provision of ERISA. In the event of a plan termination, participants will become 100% vested in their accounts.

NOTE 7: FAIR VALUE MEASUREMENTS (UNAUDITED)

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The three levels of fair value hierarchy under Topic 820 are described as follows:

Level 1: Inputs to the valuation methodology are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan can access at the measurement date.

Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset or liability either directly or indirectly, such as:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs that are unobservable for the asset or liability.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Mutual Funds. Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net assets value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

IMPERIAL HEALTH 401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 7: FAIR VALUE MEASUREMENTS (UNAUDITED) (Continued)

Pooled Separate Accounts. Valued at the net asset value, NAV, of units of the pooled separate accounts. The NAV, as provided by the custodian, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. The underlying investments consist of mutual funds valued at the daily closing price as reported by the fund.

Self-Directed Brokerage Accounts. Accounts primarily consist of money market funds, mutual funds and common stocks that are valued on the basis of readily determinable market prices.

The following tables set forth by level, within the hierarchy, the Plan's assets at fair value as of December 31, 2021 and 2020. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement.

Assets at Fair Value as of December 31, 2021				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$27,888,121	\$ -	\$ -	\$27,888,121
Self-directed brokerage accounts	56,617	-	-	56,617
Total assets in fair value hierarchy	27,944,738	-	-	27,944,738
Investments measured at net asset value (a)	-	-	-	4,738,089
Total investments at fair value	\$32,673,366	\$ -	\$ -	\$32,682,827

Assets at Fair Value as of December 31, 2020				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$26,923,468	\$ -	\$ -	\$26,923,468
Self-directed brokerage accounts	665	-	-	665
Total assets in fair value hierarchy	26,924,133	-	-	26,924,133
Investments measured at net asset value (a)	-	-	-	8,310
Total investments at fair value	\$26,924,133	\$ -	\$ -	\$26,932,443

- (a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the financial statements of net assets available for benefits.

IMPERIAL HEALTH 401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 7: FAIR VALUE MEASUREMENTS (UNAUDITED) (Continued)

Investments Measured Using Net Asset Value per Share Practical Expedient

The following table summarizes investments for which fair value is measured using the net asset value per share practical expedient as of December 31, 2021 and 2020, respectively.

<u>December 31, 2021</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Prudential Day One IFX Targ Bal	\$9,461	N/A	Daily	None
Robeco BP LGC VAL EQ	4,728,628	N/A	Daily	None
<u>December 31, 2020</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Prudential Day One IFX Targ Bal	\$8,310	N/A	Daily	None

NOTE 8: INFORMATION PREPARED AND CERTIFIED BY PRUDENTIAL BANK & TRUST, F.S.B. AND PRUDENTIAL RETIREMENT INSURANCE & ANNUITY COMPANY (UNAUDITED)

The following information included in the accompanying financial statements was obtained from data that has been prepared and certified to as complete and accurate by Prudential Bank & Trust, F.S.B. and Prudential Retirement Insurance and Annuity Company.

	<u>2021</u>	<u>2020</u>
Investments at fair value	\$32,682,827	\$26,932,443
Investments at contract value	4,073,900	4,213,598
Interest income on notes receivable from participants	22,418	27,968
Investment income:		
Interest	55,980	73,480
Dividends	197,688	271,687
Net appreciation in fair value of investments	4,667,703	2,634,557

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 9: FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACT

The Plan holds a traditional investment contract. This contract meets the fully benefit-responsive criteria and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses.

The value of the traditional investment contract at December 31, 2021 and 2020 is \$4,073,900 and \$4,213,598, respectively.

The traditional investment contract held by the Plan is a guaranteed investment contract. The contract issuer is contractually obligated to repay the principal and interest at a specified rate that is guaranteed to the Plan. The crediting rate is based on a formula established by the contract issuer but may not be less than 1.50%. The crediting rate is reviewed on a semi-annual basis for resetting.

The Plan's ability to receive amounts due in accordance with fully benefit-responsive investment contracts is dependent on the third-party issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events limit the Plan's ability to transact at contract value with the contract issuer. Such events include the following: (a) failure to qualify under Section 401(a) of the Internal Revenue Code, (b) premature termination of the contract, (c) changes to the Plan's prohibition on competing investment options, (d) bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that significantly affect the Plan's normal operations. No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events allow the issuer to terminate the contract with the Plan and settle at an amount different from contract value. Examples include (a) an uncured violation of the Plan's investment guidelines, (b) a breach of material obligation under the contract, (c) a material misrepresentation, or (d) a material amendment to the agreements without the consent of the issuer.

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 10: RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2021 and 2020 to Schedule H of Form 5500:

	<u>2021</u>	<u>2020</u>
Net assets available for benefits per financial statements	\$38,090,451	\$32,470,350
Employer contribution receivable	(884,361)	(858,434)
Participant contribution receivable	<u>-</u>	<u>(54,187)</u>
Net assets available for benefits per Schedule H of Form 5500	<u><u>\$37,206,090</u></u>	<u><u>\$31,557,729</u></u>

The following is a reconciliation of changes in net assets available for benefits per the financial statements for the year ended December 31, 2021 to Schedule H of Form 5500:

Change in net assets available for benefits per financial statements	\$5,620,101
Current year contribution receivable	(884,361)
Prior year contribution receivable	<u>912,621</u>
Change in net assets available for benefits per Schedule H of Form 5500	<u><u>\$5,648,361</u></u>

NOTE 11: PROHIBITED TRANSACTIONS

During 2021 and 2020, the plan sponsor failed to remit to the Plan's custodian certain employee contributions and loan repayments totaling approximately \$95 and \$32,509, respectively, within the period prescribed by Department of Labor regulations. Delays in remitting contributions were due to administrative errors and the plan sponsor made contributions to the affected participants' accounts to compensate those participants for potential lost income due to delays.

IMPERIAL HEALTH 401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 12: PLAN AMENDMENTS

Effective January 1, 2020, the Plan was amended to implement the hardship distribution provisions of the Bipartisan Budget Act.

During 2020, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) and the Setting Every Community Up for Retirement Enhancement Act of 2019 (SECURE Act) were passed, which may allow certain eligible individuals to receive coronavirus-related relief, suspend required minimum distributions, and delay the commencement date for required minimum distributions. Effective January 1, 2020, the Plan has implemented the required provisions of the SECURE Act, which includes increasing the age for required minimum distributions to age 72. Effective March 27, 2020, the Plan also implemented certain provisions of the CARES Act, which allow for penalty free distributions for participants affected by COVID-19, suspend required minimum distributions for 2020, delay loan repayments for up to one year and, therefore, extend the loan term by up to one year. Formal amendments to the Plan to reflect these changes will be adopted at a later date in accordance with applicable laws and IRS guidance.

Imperial Health
Imperial Health 401(k) Profit Sharing Plan & Trust
Employer Identification # 72-1005645
Plan #002
Plan Year 01/01/2021 to 12/31/2021

Schedule H, Line 4a - Schedule of Delinquent Participant Contributions

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP & PTE <u>2002-51</u>
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
Check here if Late Participant Loan Repayments Are Included: 				
 \$32,509	\$ -	\$32,509	\$ -	\$ -
\$95	\$ 95	\$ -	\$ -	\$ -

Imperial Health
Imperial Health 401(k) Profit Sharing Plan & Trust
Employer Identification # 72-1005645
Plan #002
Plan Year 01/01/2021 to 12/31/2021

Schedule H, Line 4i of Form 5500 - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
*	Guaranteed Income Fund	Guaranteed Annuity Contract	\$ -	\$4,073,900
*	Prudential Day One IFX Targ Bal	Pooled Separate Account	-	9,461
*	Prudential Robeco BP LGC VAL EQ	Pooled Separate Account	-	4,728,628
	National Financial	Self-Directed Brokerage Account	-	11,927
	First TR Exchange - Traded FD	Self-Directed Brokerage Account	-	5,179
	Victory Portfolios II Victory Shares	Self-Directed Brokerage Account	-	3,423
	AB Sustainable Global Thematic ADV	Self-Directed Brokerage Account	-	2,730
	American Mutial Fund CL F2	Self-Directed Brokerage Account	-	3,368
	Blackrock Mid Cap Value Fund	Self-Directed Brokerage Account	-	3,152
	BNY Mellon INT Stock I	Self-Directed Brokerage Account	-	5,151
	Eaton Vance Atlanta Cap SMID Cap FD 1	Self-Directed Brokerage Account	-	3,223
	Eaton Vance SHT DUR Inflat Pro Income I	Self-Directed Brokerage Account	-	5,119
	Janus Henderson Multi-Sector Income I	Self-Directed Brokerage Account	-	4,955
	Principal Blue Chip I Shares	Self-Directed Brokerage Account	-	3,420
	T Rowe Price Global Stock	Self-Directed Brokerage Account	-	4,970
	ETN VANC ATL CO SMID CP	Mutual Fund	-	332,982
	DFA INT GOVT Fixed INCM	Mutual Fund	-	2,260,260
	JP Morgan U.S. Large Cap Core Plus Fund	Mutual Fund	-	1,336,912
*	Prudential Jennison Mid Cap Growth Fund	Mutual Fund	-	3,041,554
*	Prudential Stock Index Fund	Mutual Fund	-	2,346,918
	Lord Abbett High Yield Fund	Mutual Fund	-	75,127
	Nuveen Real Estate Sec Fund	Mutual Fund	-	503,973
	Invesco Developing Markets Fund Franklin U.S.	Mutual Fund	-	118,049
	American Century Mid Cap Value Fund	Mutual Fund	-	2,763,310
	Pioneer Bond Fund	Mutual Fund	-	605,148
	Pioneer Fundamental Growth Fund	Mutual Fund	-	5,532,549
	Principal Small Cap S&P 600 Ind Inst	Mutual Fund	-	989,812
	Principal Mid Cap S&P 400 Idx	Mutual Fund	-	168,749
	Fed Hermes Intl EQ A	Mutual Fund	-	6,692,741
	Van Dev Mark Ind Adm	Mutual Fund	-	482,450
	Vanguard Total Bond Index	Mutual Fund	-	273,672
	Fed Hermes MDT Small Growth A	Mutual Fund	-	363,915
*	Participant Notes Receivable	Rate is 4.25%-6.50%	-	449,363

* Parties-in-Interest See Independent Auditor's Report.

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L.L.C.

**Certified Public Accountants
& Business Consultants**

**IMPERIAL HEALTH
401(k) PROFIT SHARING PLAN & TRUST**

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

For the Years Ended December 31, 2021 and 2020

***935 Camellia Blvd., Suite 200
Lafayette, Louisiana 70508***

**IMPERIAL HEALTH
401(k) PROFIT SHARING PLAN & TRUST**

TABLE OF CONTENTS

	<u>PAGE NUMBER</u>
INDEPENDENT AUDITOR'S REPORT	2-6
FINANCIAL STATEMENTS	
Statements of Net Assets Available for Benefits	7
Statements of Changes in Net Assets Available for Benefits	8
Notes to the Financial Statements	9-18
SUPPLEMENTARY INFORMATION	
Schedule H, Line 4a of Form 5500 - Schedule of Delinquent Participant Contributions	19
Schedule H, Line 4i of Form 5500 - Schedule of Assets (Held at End of Year)	20

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INDEPENDENT AUDITOR'S REPORT

To the Trustees
Imperial Health
401(k) Profit Sharing Plan & Trust
Lake Charles, Louisiana

Scope and Nature of ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the accompanying financial statements of Imperial Health 401(k) Profit Sharing Plan & Trust, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit.] The financial statements comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of Imperial Health 401(k) Profit Sharing Plan & Trust's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2021, stating that the certified investment information, as described in Note 8 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

INDEPENDENT AUDITOR'S REPORT *(Continued)*

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of Imperial Health 401(k) Profit Sharing Plan & Trust and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Imperial Health 401(k) Profit Sharing Plan & Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

INDEPENDENT AUDITOR'S REPORT *(Continued)*

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Imperial Health 401(k) Profit Sharing Plan & Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Imperial Health 401(k) Profit Sharing Plan & Trust's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT *(Continued)*

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4i of Form 5500 – Schedule of Assets (Held at End of Year) and Schedule H, Line 4a of Form 5500 – Schedule of Delinquent Participant Contributions (Held at End of Year), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C)

Other Matter – Auditor's Report on the 2020 Financial Statements

We were engaged to audit the financial statements of the Plan as of and for the year ended December 31, 2020. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the investment information certified by a qualified institution.

INDEPENDENT AUDITOR'S REPORT *(Continued)*

In our report dated December 1, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on these financial statements, and (b) the form and content of the information included in those financial statements other than that derived from the certified investment information, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Michoudaury Lebert Deshotels LeBlanc

CERTIFIED PUBLIC ACCOUNTANTS

September 12, 2022

IMPERIAL HEALTH 401(k) PROFIT SHARING PLAN & TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
<i>Assets</i>		
Investments at fair value	\$32,682,827	\$26,932,443
Investments at contract value	4,073,900	4,213,598
Receivables:		
Notes receivable from participants	449,363	411,688
Participant contribution receivable	-	54,187
Employer contribution receivable	884,361	858,434
Total receivables	<u>1,333,724</u>	<u>1,324,309</u>
Total assets	<u>38,090,451</u>	<u>32,470,350</u>
<i>Liabilities</i>	<u>-</u>	<u>-</u>
Net assets available for benefits	<u><u>\$38,090,451</u></u>	<u><u>\$32,470,350</u></u>

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS For the Years Ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Additions		
Additions to net assets attributed to:		
Contributions:		
Participants	\$1,319,860	\$1,392,407
Employer	1,531,926	1,477,566
Rollovers	745,240	43
Interest income on notes receivable from participants	22,418	27,968
Investment income:		
Interest	55,980	73,480
Dividends	197,688	271,687
Net appreciation in fair value of investments	4,667,700	2,634,556
Total additions	<u>8,540,812</u>	<u>5,877,707</u>
Deductions		
Deductions from net assets attributed to:		
Benefits paid to participants	2,871,620	14,286,319
Administrative expenses	49,091	54,933
Total deductions	<u>2,920,711</u>	<u>14,341,252</u>
Net increase (decrease)	5,620,101	(8,463,545)
Transfer of plan assets	-	(141,953)
Net assets available for benefits, beginning of the year	<u>32,470,350</u>	<u>41,075,848</u>
Net assets available for benefits, end of the year	<u><u>\$38,090,451</u></u>	<u><u>\$32,470,350</u></u>

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: DESCRIPTION OF PLAN

The following description of Imperial Health 401(k) Profit Sharing Plan & Trust provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

a) General

The Plan is a defined contribution 401(k), safe harbor plan covering substantially all employees who have attained age 21 and one year of service. The Plan excludes employees covered under a collective bargaining agreement, non-resident aliens, and Puerto Rican employees. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Effective October 1, 2019, employees with prior service with Lake Charles Medical & Surgical Clinic, Inc., Lake Charles Medical & Surgical Clinic, A Partnership, Clinic Pharmacy, Inc., Center for Orthopedics, LLC, Endocrinology Center of Southwest Louisiana, General Vascular Thoracic Surgery, LLC, Cardiovascular Specialists of Southwest Louisiana, LLC, Schlamp Family Medical Clinic, Primesource (Imperial Calcasieu Surgical Center), Jonathon L. Foret, M.D., Andrew L. Foret, M.D., Steven S. Hale, M.D., Brad Lebert, M.D., George J. Trappey IV, M.D., Tyson E. Green, D.P.M., Enrique A. Mendez, M.D., John W. Noble, Jr. M.D., Cody M. Tingle, M.D., Thomas J. Mulhearn IV, M.D., Luke M. Williams, M.D., John K. Pourciau, D.P.M., Bridget C. Loehn, M.D., Medical Provider, LLC, JCTB, LLC, Craig Morton, M.D., LLC, William Lowry, M.D., LLC, Foster Medical, LLC, MCT Consulting, LLC, Louisiana Surgeons of Excellence, LLC, Blakeleblancmd, LLC, Joseph Crookshank M.D., LLC, and Sarah Clevenger MD, Inc. will be counted in years of service covered under this Plan.

b) Contributions – Participants

A participant may make contributions to the Plan of up to 100% of compensation with certain limitations adjusted annually for inflation. The Plan includes an automatic deferral of 3% for all participants, except partners.

c) Contributions – Employer

The Employer will make a safe harbor contribution equal to 3% of employee compensation. The Employer will also make a non-elective profit-sharing contribution at the discretion of the Employer. The allocation is based on classification of participants and requires that participants earn 1,000 hours of service and be employed on the last day of the year. Allocation conditions for the non-elective profit-sharing contribution do not apply for retirement, disability, and death.

d) Participant Accounts

Each participant's account is credited with the participant's and employer's contributions and earnings on participant account balances.

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: DESCRIPTION OF PLAN *(Continued)*

- e) *Vesting*
Participants are 100% vested at all times in their voluntary 401(k) contributions and the Company's safe harbor non-elective contribution. Participants in the Plan are 100% vested in the employer's non-elective profit-sharing contribution after three years of credited service.
- f) *Investment Options*
Upon enrollment in the Plan, a participant may direct employee and employer contributions in various investment options. Participants may change their investment options at any time. Investments in these funds are not guaranteed and are subject to market fluctuations.
- g) *Payment of Benefits*
On termination of services, a participant may elect to receive a lump sum amount equal to the value of his or her account.
- h) *Forfeited Accounts*
At December 31, 2021 and 2020, forfeited non-vested account totaled \$12,571 and \$26,101 respectively. These amounts will be used to offset future employer contributions and pay administrative expenses of the Plan. During 2021 and 2020, \$21,010 and \$19,586 were used from the forfeited non-vested accounts to reduce employer contributions, respectively.
- i) *Notes Receivable From Participants*
Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The Plan administrator will establish a reasonable rate of interest, which will provide the Plan with a return comparable to the rates being charged by lending institutions in the same geographic location as the Employer. Principal and interest are paid ratably through payroll deductions.
- j) *Participant Investment Rollovers*
Participants are allowed to transfer or rollover funds into the Plan from other qualified plans.

NOTE 2: SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting in accordance with generally accepted accounting principles in the United States of America.

Payment of Benefits

Benefits are recorded when paid.

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 2: SUMMARY OF ACCOUNTING POLICIES *(Continued)*

Expenses

Certain expenses incurred maintaining the Plan are paid directly by the Employer and are excluded from these financial statements. Investment-related expenses are included in net appreciation in fair value of investments.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates. Any adjustments applied to estimated amounts are recognized in the year in which such adjustments are determined.

Investment Valuation and Income Recognition

Investments are reported at fair value except for fully benefit-responsive contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan's investment committee determines the Plan's valuation policies utilizing information provided by the investment advisors, custodians and insurance company. See Note 7 for discussion of fair value measurements and Note 9 for discussion of fully benefit-responsive contracts.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable From Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. No allowance for credit losses have been recorded as of December 31, 2021 or December 31, 2020. Delinquent participant loans are recorded as distributions based upon the terms of the plan document.

Prior Year Reclassification

Certain amounts in the prior year financial statements have been reclassified to conform with the current year presentation. Such reclassifications had no effect on net assets available for benefits.

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 2: SUMMARY OF ACCOUNTING POLICIES *(Continued)*

Subsequent Events

Subsequent events have been evaluated through September 12, 2022, which is the date the Financial Statements were available to be issued.

NOTE 3: TAX STATUS

The prototype plan document used by the third-party administrator obtained its latest determination letter on April 29, 2014, in which the Internal Revenue Service stated that the document, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 4: TRANSACTIONS WITH PARTIES-IN-INTEREST

The Plan invests in investment contracts with insurance companies and pooled separate accounts sponsored by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, F.S.B., the Plan's trustee and custodian, respectively, as defined by the Plan, and therefore, these transactions qualify as party-in-interest transactions. Administrative fees related to the custodian's administration of the Plan are paid by the Plan. Other administrative fees are paid by the plan sponsor on behalf of the Plan.

NOTE 5: RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 6: PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provision of ERISA. In the event of a plan termination, participants will become 100% vested in their accounts.

NOTE 7: FAIR VALUE MEASUREMENTS (UNAUDITED)

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The three levels of fair value hierarchy under Topic 820 are described as follows:

Level 1: Inputs to the valuation methodology are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan can access at the measurement date.

Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset or liability either directly or indirectly, such as:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs that are unobservable for the asset or liability.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Mutual Funds. Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net assets value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

IMPERIAL HEALTH 401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 7: FAIR VALUE MEASUREMENTS (UNAUDITED) (Continued)

Pooled Separate Accounts. Valued at the net asset value, NAV, of units of the pooled separate accounts. The NAV, as provided by the custodian, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. The underlying investments consist of mutual funds valued at the daily closing price as reported by the fund.

Self-Directed Brokerage Accounts. Accounts primarily consist of money market funds, mutual funds and common stocks that are valued on the basis of readily determinable market prices.

The following tables set forth by level, within the hierarchy, the Plan's assets at fair value as of December 31, 2021 and 2020. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement.

Assets at Fair Value as of December 31, 2021				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$27,888,121	\$ -	\$ -	\$27,888,121
Self-directed brokerage accounts	56,617	-	-	56,617
Total assets in fair value hierarchy	27,944,738	-	-	27,944,738
Investments measured at net asset value (a)	-	-	-	4,738,089
Total investments at fair value	\$32,673,366	\$ -	\$ -	\$32,682,827

Assets at Fair Value as of December 31, 2020				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$26,923,468	\$ -	\$ -	\$26,923,468
Self-directed brokerage accounts	665	-	-	665
Total assets in fair value hierarchy	26,924,133	-	-	26,924,133
Investments measured at net asset value (a)	-	-	-	8,310
Total investments at fair value	\$26,924,133	\$ -	\$ -	\$26,932,443

- (a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the financial statements of net assets available for benefits.

IMPERIAL HEALTH 401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 7: FAIR VALUE MEASUREMENTS (UNAUDITED) (Continued)

Investments Measured Using Net Asset Value per Share Practical Expedient

The following table summarizes investments for which fair value is measured using the net asset value per share practical expedient as of December 31, 2021 and 2020, respectively.

<u>December 31, 2021</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Prudential Day One IFX Targ Bal	\$9,461	N/A	Daily	None
Robeco BP LGC VAL EQ	4,728,628	N/A	Daily	None
<u>December 31, 2020</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Prudential Day One IFX Targ Bal	\$8,310	N/A	Daily	None

NOTE 8: INFORMATION PREPARED AND CERTIFIED BY PRUDENTIAL BANK & TRUST, F.S.B. AND PRUDENTIAL RETIREMENT INSURANCE & ANNUITY COMPANY (UNAUDITED)

The following information included in the accompanying financial statements was obtained from data that has been prepared and certified to as complete and accurate by Prudential Bank & Trust, F.S.B. and Prudential Retirement Insurance and Annuity Company.

	<u>2021</u>	<u>2020</u>
Investments at fair value	\$32,682,827	\$26,932,443
Investments at contract value	4,073,900	4,213,598
Interest income on notes receivable from participants	22,418	27,968
Investment income:		
Interest	55,980	73,480
Dividends	197,688	271,687
Net appreciation in fair value of investments	4,667,703	2,634,557

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 9: FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACT

The Plan holds a traditional investment contract. This contract meets the fully benefit-responsive criteria and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses.

The value of the traditional investment contract at December 31, 2021 and 2020 is \$4,073,900 and \$4,213,598, respectively.

The traditional investment contract held by the Plan is a guaranteed investment contract. The contract issuer is contractually obligated to repay the principal and interest at a specified rate that is guaranteed to the Plan. The crediting rate is based on a formula established by the contract issuer but may not be less than 1.50%. The crediting rate is reviewed on a semi-annual basis for resetting.

The Plan's ability to receive amounts due in accordance with fully benefit-responsive investment contracts is dependent on the third-party issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events limit the Plan's ability to transact at contract value with the contract issuer. Such events include the following: (a) failure to qualify under Section 401(a) of the Internal Revenue Code, (b) premature termination of the contract, (c) changes to the Plan's prohibition on competing investment options, (d) bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that significantly affect the Plan's normal operations. No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events allow the issuer to terminate the contract with the Plan and settle at an amount different from contract value. Examples include (a) an uncured violation of the Plan's investment guidelines, (b) a breach of material obligation under the contract, (c) a material misrepresentation, or (d) a material amendment to the agreements without the consent of the issuer.

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 10: RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2021 and 2020 to Schedule H of Form 5500:

	<u>2021</u>	<u>2020</u>
Net assets available for benefits per financial statements	\$38,090,451	\$32,470,350
Employer contribution receivable	(884,361)	(858,434)
Participant contribution receivable	<u>-</u>	<u>(54,187)</u>
Net assets available for benefits per Schedule H of Form 5500	<u><u>\$37,206,090</u></u>	<u><u>\$31,557,729</u></u>

The following is a reconciliation of changes in net assets available for benefits per the financial statements for the year ended December 31, 2021 to Schedule H of Form 5500:

Change in net assets available for benefits per financial statements	\$5,620,101
Current year contribution receivable	(884,361)
Prior year contribution receivable	<u>912,621</u>
Change in net assets available for benefits per Schedule H of Form 5500	<u><u>\$5,648,361</u></u>

NOTE 11: PROHIBITED TRANSACTIONS

During 2021 and 2020, the plan sponsor failed to remit to the Plan's custodian certain employee contributions and loan repayments totaling approximately \$95 and \$32,509, respectively, within the period prescribed by Department of Labor regulations. Delays in remitting contributions were due to administrative errors and the plan sponsor made contributions to the affected participants' accounts to compensate those participants for potential lost income due to delays.

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 12: PLAN AMENDMENTS

Effective January 1, 2020, the Plan was amended to implement the hardship distribution provisions of the Bipartisan Budget Act.

During 2020, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) and the Setting Every Community Up for Retirement Enhancement Act of 2019 (SECURE Act) were passed, which may allow certain eligible individuals to receive coronavirus-related relief, suspend required minimum distributions, and delay the commencement date for required minimum distributions. Effective January 1, 2020, the Plan has implemented the required provisions of the SECURE Act, which includes increasing the age for required minimum distributions to age 72. Effective March 27, 2020, the Plan also implemented certain provisions of the CARES Act, which allow for penalty free distributions for participants affected by COVID-19, suspend required minimum distributions for 2020, delay loan repayments for up to one year and, therefore, extend the loan term by up to one year. Formal amendments to the Plan to reflect these changes will be adopted at a later date in accordance with applicable laws and IRS guidance.

Imperial Health
Imperial Health 401(k) Profit Sharing Plan & Trust
Employer Identification # 72-1005645
Plan #002
Plan Year 01/01/2021 to 12/31/2021

Schedule H, Line 4a - Schedule of Delinquent Participant Contributions

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP & PTE <u>2002-51</u>
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
Check here if Late Participant Loan Repayments Are Included: 				
 \$32,509	\$ -	\$32,509	\$ -	\$ -
\$95	\$ 95	\$ -	\$ -	\$ -

Imperial Health
Imperial Health 401(k) Profit Sharing Plan & Trust
Employer Identification # 72-1005645
Plan #002
Plan Year 01/01/2021 to 12/31/2021

Schedule H, Line 4i of Form 5500 - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
*	Guaranteed Income Fund	Guaranteed Annuity Contract	\$ -	\$4,073,900
*	Prudential Day One IFX Targ Bal	Pooled Separate Account	-	9,461
*	Prudential Robeco BP LGC VAL EQ	Pooled Separate Account	-	4,728,628
	National Financial	Self-Directed Brokerage Account	-	11,927
	First TR Exchange - Traded FD	Self-Directed Brokerage Account	-	5,179
	Victory Portfolios II Victory Shares	Self-Directed Brokerage Account	-	3,423
	AB Sustainable Global Thematic ADV	Self-Directed Brokerage Account	-	2,730
	American Mutial Fund CL F2	Self-Directed Brokerage Account	-	3,368
	Blackrock Mid Cap Value Fund	Self-Directed Brokerage Account	-	3,152
	BNY Mellon INT Stock I	Self-Directed Brokerage Account	-	5,151
	Eaton Vance Atlanta Cap SMID Cap FD 1	Self-Directed Brokerage Account	-	3,223
	Eaton Vance SHT DUR Inflat Pro Income I	Self-Directed Brokerage Account	-	5,119
	Janus Henderson Multi-Sector Income I	Self-Directed Brokerage Account	-	4,955
	Principal Blue Chip I Shares	Self-Directed Brokerage Account	-	3,420
	T Rowe Price Global Stock	Self-Directed Brokerage Account	-	4,970
	ETN VANC ATL CO SMID CP	Mutual Fund	-	332,982
	DFA INT GOVT Fixed INCM	Mutual Fund	-	2,260,260
	JP Morgan U.S. Large Cap Core Plus Fund	Mutual Fund	-	1,336,912
*	Prudential Jennison Mid Cap Growth Fund	Mutual Fund	-	3,041,554
*	Prudential Stock Index Fund	Mutual Fund	-	2,346,918
	Lord Abbett High Yield Fund	Mutual Fund	-	75,127
	Nuveen Real Estate Sec Fund	Mutual Fund	-	503,973
	Invesco Developing Markets Fund Franklin U.S.	Mutual Fund	-	118,049
	American Century Mid Cap Value Fund	Mutual Fund	-	2,763,310
	Pioneer Bond Fund	Mutual Fund	-	605,148
	Pioneer Fundamental Growth Fund	Mutual Fund	-	5,532,549
	Principal Small Cap S&P 600 Ind Inst	Mutual Fund	-	989,812
	Principal Mid Cap S&P 400 Idx	Mutual Fund	-	168,749
	Fed Hermes Intl EQ A	Mutual Fund	-	6,692,741
	Van Dev Mark Ind Adm	Mutual Fund	-	482,450
	Vanguard Total Bond Index	Mutual Fund	-	273,672
	Fed Hermes MDT Small Growth A	Mutual Fund	-	363,915
*	Participant Notes Receivable	Rate is 4.25%-6.50%	-	449,363

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**Certified Public Accountants
& Business Consultants**

**IMPERIAL HEALTH
401(k) PROFIT SHARING PLAN & TRUST**

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

For the Years Ended December 31, 2021 and 2020

***935 Camellia Blvd., Suite 200
Lafayette, Louisiana 70508***

**IMPERIAL HEALTH
401(k) PROFIT SHARING PLAN & TRUST**

TABLE OF CONTENTS

	<u>PAGE NUMBER</u>
INDEPENDENT AUDITOR'S REPORT	2-6
FINANCIAL STATEMENTS	
Statements of Net Assets Available for Benefits	7
Statements of Changes in Net Assets Available for Benefits	8
Notes to the Financial Statements	9-18
SUPPLEMENTARY INFORMATION	
Schedule H, Line 4a of Form 5500 - Schedule of Delinquent Participant Contributions	19
Schedule H, Line 4i of Form 5500 - Schedule of Assets (Held at End of Year)	20

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INDEPENDENT AUDITOR'S REPORT

To the Trustees
Imperial Health
401(k) Profit Sharing Plan & Trust
Lake Charles, Louisiana

Scope and Nature of ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the accompanying financial statements of Imperial Health 401(k) Profit Sharing Plan & Trust, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit.] The financial statements comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of Imperial Health 401(k) Profit Sharing Plan & Trust's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2021, stating that the certified investment information, as described in Note 8 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

INDEPENDENT AUDITOR'S REPORT *(Continued)*

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of Imperial Health 401(k) Profit Sharing Plan & Trust and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Imperial Health 401(k) Profit Sharing Plan & Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

INDEPENDENT AUDITOR'S REPORT *(Continued)*

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Imperial Health 401(k) Profit Sharing Plan & Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Imperial Health 401(k) Profit Sharing Plan & Trust's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT *(Continued)*

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4i of Form 5500 – Schedule of Assets (Held at End of Year) and Schedule H, Line 4a of Form 5500 – Schedule of Delinquent Participant Contributions (Held at End of Year), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C)

Other Matter – Auditor's Report on the 2020 Financial Statements

We were engaged to audit the financial statements of the Plan as of and for the year ended December 31, 2020. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the investment information certified by a qualified institution.

INDEPENDENT AUDITOR'S REPORT *(Continued)*

In our report dated December 1, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on these financial statements, and (b) the form and content of the information included in those financial statements other than that derived from the certified investment information, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Michoudaury Lebert Deshotels LeBlanc

CERTIFIED PUBLIC ACCOUNTANTS

September 12, 2022

IMPERIAL HEALTH 401(k) PROFIT SHARING PLAN & TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Assets		
Investments at fair value	\$32,682,827	\$26,932,443
Investments at contract value	4,073,900	4,213,598
Receivables:		
Notes receivable from participants	449,363	411,688
Participant contribution receivable	-	54,187
Employer contribution receivable	884,361	858,434
Total receivables	<u>1,333,724</u>	<u>1,324,309</u>
Total assets	<u>38,090,451</u>	<u>32,470,350</u>
Liabilities	<u>-</u>	<u>-</u>
Net assets available for benefits	<u><u>\$38,090,451</u></u>	<u><u>\$32,470,350</u></u>

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS For the Years Ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Additions		
Additions to net assets attributed to:		
Contributions:		
Participants	\$1,319,860	\$1,392,407
Employer	1,531,926	1,477,566
Rollovers	745,240	43
Interest income on notes receivable from participants	22,418	27,968
Investment income:		
Interest	55,980	73,480
Dividends	197,688	271,687
Net appreciation in fair value of investments	4,667,700	2,634,556
Total additions	<u>8,540,812</u>	<u>5,877,707</u>
Deductions		
Deductions from net assets attributed to:		
Benefits paid to participants	2,871,620	14,286,319
Administrative expenses	49,091	54,933
Total deductions	<u>2,920,711</u>	<u>14,341,252</u>
Net increase (decrease)	5,620,101	(8,463,545)
Transfer of plan assets	-	(141,953)
Net assets available for benefits, beginning of the year	<u>32,470,350</u>	<u>41,075,848</u>
Net assets available for benefits, end of the year	<u><u>\$38,090,451</u></u>	<u><u>\$32,470,350</u></u>

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: DESCRIPTION OF PLAN

The following description of Imperial Health 401(k) Profit Sharing Plan & Trust provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

a) General

The Plan is a defined contribution 401(k), safe harbor plan covering substantially all employees who have attained age 21 and one year of service. The Plan excludes employees covered under a collective bargaining agreement, non-resident aliens, and Puerto Rican employees. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Effective October 1, 2019, employees with prior service with Lake Charles Medical & Surgical Clinic, Inc., Lake Charles Medical & Surgical Clinic, A Partnership, Clinic Pharmacy, Inc., Center for Orthopedics, LLC, Endocrinology Center of Southwest Louisiana, General Vascular Thoracic Surgery, LLC, Cardiovascular Specialists of Southwest Louisiana, LLC, Schlamp Family Medical Clinic, Primesource (Imperial Calcasieu Surgical Center), Jonathon L. Foret, M.D., Andrew L. Foret, M.D., Steven S. Hale, M.D., Brad Lebert, M.D., George J. Trappey IV, M.D., Tyson E. Green, D.P.M., Enrique A. Mendez, M.D., John W. Noble, Jr. M.D., Cody M. Tingle, M.D., Thomas J. Mulhearn IV, M.D., Luke M. Williams, M.D., John K. Pourciau, D.P.M., Bridget C. Loehn, M.D., Medical Provider, LLC, JCTB, LLC, Craig Morton, M.D., LLC, William Lowry, M.D., LLC, Foster Medical, LLC, MCT Consulting, LLC, Louisiana Surgeons of Excellence, LLC, Blakeleblancmd, LLC, Joseph Crookshank M.D., LLC, and Sarah Clevenger MD, Inc. will be counted in years of service covered under this Plan.

b) Contributions – Participants

A participant may make contributions to the Plan of up to 100% of compensation with certain limitations adjusted annually for inflation. The Plan includes an automatic deferral of 3% for all participants, except partners.

c) Contributions – Employer

The Employer will make a safe harbor contribution equal to 3% of employee compensation. The Employer will also make a non-elective profit-sharing contribution at the discretion of the Employer. The allocation is based on classification of participants and requires that participants earn 1,000 hours of service and be employed on the last day of the year. Allocation conditions for the non-elective profit-sharing contribution do not apply for retirement, disability, and death.

d) Participant Accounts

Each participant's account is credited with the participant's and employer's contributions and earnings on participant account balances.

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: DESCRIPTION OF PLAN *(Continued)*

- e) *Vesting*
Participants are 100% vested at all times in their voluntary 401(k) contributions and the Company's safe harbor non-elective contribution. Participants in the Plan are 100% vested in the employer's non-elective profit-sharing contribution after three years of credited service.
- f) *Investment Options*
Upon enrollment in the Plan, a participant may direct employee and employer contributions in various investment options. Participants may change their investment options at any time. Investments in these funds are not guaranteed and are subject to market fluctuations.
- g) *Payment of Benefits*
On termination of services, a participant may elect to receive a lump sum amount equal to the value of his or her account.
- h) *Forfeited Accounts*
At December 31, 2021 and 2020, forfeited non-vested account totaled \$12,571 and \$26,101 respectively. These amounts will be used to offset future employer contributions and pay administrative expenses of the Plan. During 2021 and 2020, \$21,010 and \$19,586 were used from the forfeited non-vested accounts to reduce employer contributions, respectively.
- i) *Notes Receivable From Participants*
Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The Plan administrator will establish a reasonable rate of interest, which will provide the Plan with a return comparable to the rates being charged by lending institutions in the same geographic location as the Employer. Principal and interest are paid ratably through payroll deductions.
- j) *Participant Investment Rollovers*
Participants are allowed to transfer or rollover funds into the Plan from other qualified plans.

NOTE 2: SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting in accordance with generally accepted accounting principles in the United States of America.

Payment of Benefits

Benefits are recorded when paid.

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 2: SUMMARY OF ACCOUNTING POLICIES *(Continued)*

Expenses

Certain expenses incurred maintaining the Plan are paid directly by the Employer and are excluded from these financial statements. Investment-related expenses are included in net appreciation in fair value of investments.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates. Any adjustments applied to estimated amounts are recognized in the year in which such adjustments are determined.

Investment Valuation and Income Recognition

Investments are reported at fair value except for fully benefit-responsive contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan's investment committee determines the Plan's valuation policies utilizing information provided by the investment advisors, custodians and insurance company. See Note 7 for discussion of fair value measurements and Note 9 for discussion of fully benefit-responsive contracts.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable From Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. No allowance for credit losses have been recorded as of December 31, 2021 or December 31, 2020. Delinquent participant loans are recorded as distributions based upon the terms of the plan document.

Prior Year Reclassification

Certain amounts in the prior year financial statements have been reclassified to conform with the current year presentation. Such reclassifications had no effect on net assets available for benefits.

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 2: SUMMARY OF ACCOUNTING POLICIES *(Continued)*

Subsequent Events

Subsequent events have been evaluated through September 12, 2022, which is the date the Financial Statements were available to be issued.

NOTE 3: TAX STATUS

The prototype plan document used by the third-party administrator obtained its latest determination letter on April 29, 2014, in which the Internal Revenue Service stated that the document, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 4: TRANSACTIONS WITH PARTIES-IN-INTEREST

The Plan invests in investment contracts with insurance companies and pooled separate accounts sponsored by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, F.S.B., the Plan's trustee and custodian, respectively, as defined by the Plan, and therefore, these transactions qualify as party-in-interest transactions. Administrative fees related to the custodian's administration of the Plan are paid by the Plan. Other administrative fees are paid by the plan sponsor on behalf of the Plan.

NOTE 5: RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 6: PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provision of ERISA. In the event of a plan termination, participants will become 100% vested in their accounts.

NOTE 7: FAIR VALUE MEASUREMENTS (UNAUDITED)

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The three levels of fair value hierarchy under Topic 820 are described as follows:

Level 1: Inputs to the valuation methodology are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan can access at the measurement date.

Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset or liability either directly or indirectly, such as:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs that are unobservable for the asset or liability.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Mutual Funds. Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net assets value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 7: FAIR VALUE MEASUREMENTS (UNAUDITED) (Continued)

Pooled Separate Accounts. Valued at the net asset value, NAV, of units of the pooled separate accounts. The NAV, as provided by the custodian, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. The underlying investments consist of mutual funds valued at the daily closing price as reported by the fund.

Self-Directed Brokerage Accounts. Accounts primarily consist of money market funds, mutual funds and common stocks that are valued on the basis of readily determinable market prices.

The following tables set forth by level, within the hierarchy, the Plan's assets at fair value as of December 31, 2021 and 2020. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement.

Assets at Fair Value as of December 31, 2021				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$27,888,121	\$ -	\$ -	\$27,888,121
Self-directed brokerage accounts	56,617	-	-	56,617
Total assets in fair value hierarchy	27,944,738	-	-	27,944,738
Investments measured at net asset value (a)	-	-	-	4,738,089
Total investments at fair value	\$32,673,366	\$ -	\$ -	\$32,682,827

Assets at Fair Value as of December 31, 2020				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$26,923,468	\$ -	\$ -	\$26,923,468
Self-directed brokerage accounts	665	-	-	665
Total assets in fair value hierarchy	26,924,133	-	-	26,924,133
Investments measured at net asset value (a)	-	-	-	8,310
Total investments at fair value	\$26,924,133	\$ -	\$ -	\$26,932,443

- (a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the financial statements of net assets available for benefits.

IMPERIAL HEALTH 401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 7: FAIR VALUE MEASUREMENTS (UNAUDITED) (Continued)

Investments Measured Using Net Asset Value per Share Practical Expedient

The following table summarizes investments for which fair value is measured using the net asset value per share practical expedient as of December 31, 2021 and 2020, respectively.

<u>December 31, 2021</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Prudential Day One IFX Targ Bal	\$9,461	N/A	Daily	None
Robeco BP LGC VAL EQ	4,728,628	N/A	Daily	None
<u>December 31, 2020</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Prudential Day One IFX Targ Bal	\$8,310	N/A	Daily	None

NOTE 8: INFORMATION PREPARED AND CERTIFIED BY PRUDENTIAL BANK & TRUST, F.S.B. AND PRUDENTIAL RETIREMENT INSURANCE & ANNUITY COMPANY (UNAUDITED)

The following information included in the accompanying financial statements was obtained from data that has been prepared and certified to as complete and accurate by Prudential Bank & Trust, F.S.B. and Prudential Retirement Insurance and Annuity Company.

	<u>2021</u>	<u>2020</u>
Investments at fair value	\$32,682,827	\$26,932,443
Investments at contract value	4,073,900	4,213,598
Interest income on notes receivable from participants	22,418	27,968
Investment income:		
Interest	55,980	73,480
Dividends	197,688	271,687
Net appreciation in fair value of investments	4,667,703	2,634,557

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 9: FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACT

The Plan holds a traditional investment contract. This contract meets the fully benefit-responsive criteria and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses.

The value of the traditional investment contract at December 31, 2021 and 2020 is \$4,073,900 and \$4,213,598, respectively.

The traditional investment contract held by the Plan is a guaranteed investment contract. The contract issuer is contractually obligated to repay the principal and interest at a specified rate that is guaranteed to the Plan. The crediting rate is based on a formula established by the contract issuer but may not be less than 1.50%. The crediting rate is reviewed on a semi-annual basis for resetting.

The Plan's ability to receive amounts due in accordance with fully benefit-responsive investment contracts is dependent on the third-party issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events limit the Plan's ability to transact at contract value with the contract issuer. Such events include the following: (a) failure to qualify under Section 401(a) of the Internal Revenue Code, (b) premature termination of the contract, (c) changes to the Plan's prohibition on competing investment options, (d) bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that significantly affect the Plan's normal operations. No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events allow the issuer to terminate the contract with the Plan and settle at an amount different from contract value. Examples include (a) an uncured violation of the Plan's investment guidelines, (b) a breach of material obligation under the contract, (c) a material misrepresentation, or (d) a material amendment to the agreements without the consent of the issuer.

IMPERIAL HEALTH

401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 10: RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2021 and 2020 to Schedule H of Form 5500:

	<u>2021</u>	<u>2020</u>
Net assets available for benefits per financial statements	\$38,090,451	\$32,470,350
Employer contribution receivable	(884,361)	(858,434)
Participant contribution receivable	<u>-</u>	<u>(54,187)</u>
Net assets available for benefits per Schedule H of Form 5500	<u><u>\$37,206,090</u></u>	<u><u>\$31,557,729</u></u>

The following is a reconciliation of changes in net assets available for benefits per the financial statements for the year ended December 31, 2021 to Schedule H of Form 5500:

Change in net assets available for benefits per financial statements	\$5,620,101
Current year contribution receivable	(884,361)
Prior year contribution receivable	<u>912,621</u>
Change in net assets available for benefits per Schedule H of Form 5500	<u><u>\$5,648,361</u></u>

NOTE 11: PROHIBITED TRANSACTIONS

During 2021 and 2020, the plan sponsor failed to remit to the Plan's custodian certain employee contributions and loan repayments totaling approximately \$95 and \$32,509, respectively, within the period prescribed by Department of Labor regulations. Delays in remitting contributions were due to administrative errors and the plan sponsor made contributions to the affected participants' accounts to compensate those participants for potential lost income due to delays.

IMPERIAL HEALTH 401(k) PROFIT SHARING PLAN & TRUST

NOTES TO THE FINANCIAL STATEMENTS

NOTE 12: PLAN AMENDMENTS

Effective January 1, 2020, the Plan was amended to implement the hardship distribution provisions of the Bipartisan Budget Act.

During 2020, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) and the Setting Every Community Up for Retirement Enhancement Act of 2019 (SECURE Act) were passed, which may allow certain eligible individuals to receive coronavirus-related relief, suspend required minimum distributions, and delay the commencement date for required minimum distributions. Effective January 1, 2020, the Plan has implemented the required provisions of the SECURE Act, which includes increasing the age for required minimum distributions to age 72. Effective March 27, 2020, the Plan also implemented certain provisions of the CARES Act, which allow for penalty free distributions for participants affected by COVID-19, suspend required minimum distributions for 2020, delay loan repayments for up to one year and, therefore, extend the loan term by up to one year. Formal amendments to the Plan to reflect these changes will be adopted at a later date in accordance with applicable laws and IRS guidance.

Imperial Health
Imperial Health 401(k) Profit Sharing Plan & Trust
Employer Identification # 72-1005645
Plan #002
Plan Year 01/01/2021 to 12/31/2021

Schedule H, Line 4a - Schedule of Delinquent Participant Contributions

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP & PTE <u>2002-51</u>
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
Check here if Late Participant Loan Repayments Are Included: ☒				
☒ \$32,509	\$ -	\$32,509	\$ -	\$ -
\$95	\$ 95	\$ -	\$ -	\$ -

Imperial Health
Imperial Health 401(k) Profit Sharing Plan & Trust
Employer Identification # 72-1005645
Plan #002
Plan Year 01/01/2021 to 12/31/2021

Schedule H, Line 4i of Form 5500 - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
*	Guaranteed Income Fund	Guaranteed Annuity Contract	\$ -	\$4,073,900
*	Prudential Day One IFX Targ Bal	Pooled Separate Account	-	9,461
*	Prudential Robeco BP LGC VAL EQ	Pooled Separate Account	-	4,728,628
	National Financial	Self-Directed Brokerage Account	-	11,927
	First TR Exchange - Traded FD	Self-Directed Brokerage Account	-	5,179
	Victory Portfolios II Victory Shares	Self-Directed Brokerage Account	-	3,423
	AB Sustainable Global Thematic ADV	Self-Directed Brokerage Account	-	2,730
	American Mutial Fund CL F2	Self-Directed Brokerage Account	-	3,368
	Blackrock Mid Cap Value Fund	Self-Directed Brokerage Account	-	3,152
	BNY Mellon INT Stock I	Self-Directed Brokerage Account	-	5,151
	Eaton Vance Atlanta Cap SMID Cap FD 1	Self-Directed Brokerage Account	-	3,223
	Eaton Vance SHT DUR Inflat Pro Income I	Self-Directed Brokerage Account	-	5,119
	Janus Henderson Multi-Sector Income I	Self-Directed Brokerage Account	-	4,955
	Principal Blue Chip I Shares	Self-Directed Brokerage Account	-	3,420
	T Rowe Price Global Stock	Self-Directed Brokerage Account	-	4,970
	ETN VANC ATL CO SMID CP	Mutual Fund	-	332,982
	DFA INT GOVT Fixed INCM	Mutual Fund	-	2,260,260
	JP Morgan U.S. Large Cap Core Plus Fund	Mutual Fund	-	1,336,912
*	Prudential Jennison Mid Cap Growth Fund	Mutual Fund	-	3,041,554
*	Prudential Stock Index Fund	Mutual Fund	-	2,346,918
	Lord Abbett High Yield Fund	Mutual Fund	-	75,127
	Nuveen Real Estate Sec Fund	Mutual Fund	-	503,973
	Invesco Developing Markets Fund Franklin U.S.	Mutual Fund	-	118,049
	American Century Mid Cap Value Fund	Mutual Fund	-	2,763,310
	Pioneer Bond Fund	Mutual Fund	-	605,148
	Pioneer Fundamental Growth Fund	Mutual Fund	-	5,532,549
	Principal Small Cap S&P 600 Ind Inst	Mutual Fund	-	989,812
	Principal Mid Cap S&P 400 Idx	Mutual Fund	-	168,749
	Fed Hermes Intl EQ A	Mutual Fund	-	6,692,741
	Van Dev Mark Ind Adm	Mutual Fund	-	482,450
	Vanguard Total Bond Index	Mutual Fund	-	273,672
	Fed Hermes MDT Small Growth A	Mutual Fund	-	363,915
*	Participant Notes Receivable	Rate is 4.25%-6.50%	-	449,363

* Parties-in-Interest See Independent Auditor's Report.