

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A	This return/report is for: ☐ a multiemployer plan ☒ a single-employer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ an amended return/report ☐ the final return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ special extension (enter description) ☐ automatic extension ☐ the DFVC program
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan <u>THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC. EMPLOYEES' 401(K) PLAN</u>
1b	Three-digit plan number (PN) ▶ <u>001</u>
1c	Effective date of plan <u>01/01/1988</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.</u> <u>9825 INDIANAPOLIS BLVD.</u> <u>HIGHLAND, IN 46322</u>
2b	Employer Identification Number (EIN) <u>35-1419614</u>
2c	Plan Sponsor's telephone number <u>219-922-3380</u>
2d	Business code (see instructions) <u>441110</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/28/2022	JAMES THOMAS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	199
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	146
a(2) Total number of active participants at the end of the plan year		6a(2)	123
b Retired or separated participants receiving benefits.....		6b	1
c Other retired or separated participants entitled to future benefits		6c	53
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	177
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	0
f Total. Add lines 6d and 6e		6f	177
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	150
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	3
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2F 2G 2J 2K 2T 3H 3D			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC. EMPLOYEES' 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.	D Employer Identification Number (EIN) 35-1419614	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ROYAL CAPITAL WEALTH MANAGEMENT LL

82-3827158

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	17592	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SWARTZ RETSON AND CO

35-1509921

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT/AUDITOR	15500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25 37 60 64 65	RECORDKEEPER	1047	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AC DSCPL CORE VL INV - AMERICAN CE 44-0619208	0.35%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AF INCOME FD AMER R5 - AMERICAN FU 95-2566717	0.05%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
FKLN MTL SHARES Z - FRANKLIN TEMPL 94-3167260	0.25%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JPM CORE BOND R5 - DST ASSET MANAG 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JPM SMALL CAP VAL R5 - JPMORGAN DI 1 FEDERAL ST BOSTON, MA 02110	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VICTORY S ESTB VAL I - FIS INVESTO FAITH INVESTOR SERVICES, LLC 14785 PRESTON ROAD, SUITE 1000 DALLAS, TX 75254	0.10%	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC. EMPLOYEES' 401(K) PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.	D Employer Identification Number (EIN) 35-1419614	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	222022	250063
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	48337	26863
(9) Value of interest in common/collective trusts	1c(9)	350863	376815
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	14375005	17407833
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other.....	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	14996227	18061574

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	14996227	18061574
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	302013	
(B) Participants	2a(1)(B)	630291	
(C) Others (including rollovers).....	2a(1)(C)	9768	
(2) Noncash contributions.....	2a(2)	0	942072
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	21	
(B) U.S. Government securities.....	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	1741	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1762
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	1576932	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1576932
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		-5001
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		1320734
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		3836499
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	716244	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		716244
f Corrective distributions (see instructions).....	2f		20770
g Certain deemed distributions of participant loans (see instructions).....	2g		0
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees.....	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Investment advisory and management fees.....	2i(3)	0	
(4) Other.....	2i(4)	34138	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		34138
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		771152
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		3065347
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan.....	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SWARTZ RETSON AND CO

(2) EIN: 35-1509921

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC. EMPLOYEES' 401(K) PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.	D Employer Identification Number (EIN) 35-1419614

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
----------	------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORT

**THOMAS DODGE, CHRYSLER,
JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN**

DECEMBER 31, 2021 AND 2020

SWARTZ, RETSON & CO., P.C.
CERTIFIED PUBLIC ACCOUNTANTS
235 E. 86TH AVENUE
MERRILLVILLE, INDIANA 46410

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

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235 East 86th Avenue • Merrillville, IN 46410 • 219.769.3616 • Fax 219.736.4876 • www.swartz-retson.com

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees
Thomas Dodge, Chrysler, Jeep of Highland, Inc.
- Employee 401(k) Plan
9901 Express Drive, Suite B
Highland, IN 46322-2622

Opinion

We have audited the financial statements of Thomas Dodge, Chrysler, Jeep of Highland, Inc. – Employee 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statement of changes in net assets available for benefits for the years then ended and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Thomas Dodge, Chrysler, Jeep of Highland, Inc. – Employee 401(k) Plan as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Thomas Dodge, Chrysler, Jeep of Highland, Inc. – Employee 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Thomas Dodge, Chrysler, Jeep of Highland, Inc. – Employee 401(k) Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Thomas Dodge, Chrysler, Jeep of Highland, Inc. – Employee 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Thomas Dodge, Chrysler, Jeep of Highland, Inc. – Employee 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) is presented for purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures, in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



Merrillville, IN
August 8, 2022

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2021 AND 2020

A S S E T S	<u>2021</u>	<u>2020</u>
INVESTMENTS AT FAIR VALUE		
American Century Disciplined Core Value	\$ 2,686,798	\$ 00
America Funds The Income of America R5	00	104,082
Fidelity Advisor Balanced I	947,131	936,711
Fidelity Advisor Diversified International I	00	1,129,618
Fidelity Advisor Equity Value I	00	2,320,565
Fidelity Advisor Freedom 2005 I	94,768	79,791
Fidelity Advisor Freedom 2015 I	97,307	89,911
Fidelity Advisor Freedom 2020 I	92,759	76,737
Fidelity Advisor Freedom 2025 I	361,392	272,223
Fidelity Advisor Freedom 2030 I	45,614	32,669
Fidelity Advisor Freedom 2035 I	409,638	313,507
Fidelity Advisor Freedom 2040 I	222,718	153,085
Fidelity Advisor Freedom 2045 I	355,531	267,452
Fidelity Advisor Freedom 2050 I	144,778	101,158
Fidelity Advisor Freedom 2055 I	163,351	103,945
Fidelity Advisor Freedom 2060 I	457	2,542
Fidelity Advisor Freedom Income I	2,664	1,599
Fidelity Advisor International Capital Appreciation I	1,341,777	00
Fidelity Advisor Investment Grad Bond I	189,547	00
Fidelity Advisor Stock Selector Mid Cap I	1,158,551	946,301
Fidelity Advisor Strategic Dividend & Income I	195,943	00
Fidelity Advisor Strategic Income I	211,937	183,777
Fidelity Advisor Technology I	6,927	00
Fidelity Government Money Market	250,063	222,022
Fidelity Small Cap Index	1,445,555	00
Franklin Mutual Share Fund Z	00	77,034
JPMorgan Chase Small Cap Growth R6	1,558,347	1,723,921
JPMorgan Chase Small Cap Value R5	00	994,634
JPMorgan Core Bond R5	00	176,605
National S&P 500 Index R6	4,188,455	3,180,755
Victory Sycamore Established Value I	<u>1,485,888</u>	<u>1,106,384</u>
Net Investments at Fair Value	17,657,896	14,597,028
INVESTMENTS AT CONTRACT VALUE		
Fidelity Advisor Stable Value	372,949	338,578
RECEIVABLES		
Notes Receivable from Participants	<u>26,863</u>	<u>48,337</u>
TOTAL ASSETS	18,057,708	14,983,943
LIABILITIES AND NET ASSETS		
LIABILITIES		
Excess Contribution Payable	<u>00</u>	<u>(20,770)</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$18,057,708</u>	<u>\$14,963,173</u>

The accompanying notes are an integral part of the financial statements.

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
CONTRIBUTIONS		
Participants	\$ 651,061	\$ 456,406
Employer	302,013	213,899
Rollover	<u>9,768</u>	<u>00</u>
Total Contributions	<u>962,842</u>	<u>670,305</u>
INVESTMENT INCOME		
Net Appreciation in Fair Value of Investments	529,542	1,750,973
Realized Gain (Loss) on Sale of Assets	791,192	(25,839)
Interest and Dividends	<u>1,582,279</u>	<u>422,937</u>
Total Investment Income	<u>2,903,013</u>	<u>2,148,071</u>
TOTAL ADDITIONS	<u>3,865,855</u>	<u>2,818,376</u>
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits Paid to Participants	737,014	1,598,364
Deemed Distributions of Participant Loans	168	4,078
Administrative Fees	<u>34,138</u>	<u>17,068</u>
TOTAL DEDUCTIONS	<u>771,320</u>	<u>1,619,510</u>
NET INCREASE	3,094,535	1,198,866
NET ASSETS AVAILABLE FOR BENEFITS – Beginning of Year	<u>14,963,173</u>	<u>13,764,307</u>
NET ASSETS AVAILABLE FOR BENEFITS – End of Year	<u>\$18,057,708</u>	<u>\$14,963,173</u>

The accompanying notes are an integral part of the financial statements.

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1 - DESCRIPTION OF PLAN AND BENEFITS

A. Description of Plan

The following description of Thomas Dodge, Chrysler, Jeep of Highland, Inc. Employee 401(k) Plan provides only general information. Participants should refer to the Plan agreement or the summary plan description for a more complete description of the Plan's provision.

B. General

The Plan is a defined contribution plan, and was organized effective January 1, 1988 by Thomas Dodge, Chrysler, Jeep of Highland, Inc. (The Company). It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and Fiscal Responsibility Act of 1982 and subsequent pension amendments. The Company is a member of a controlled group of corporations, or an affiliated service group, consisting of the following companies which are participating in this Plan.

Ad-Visions, Inc.	Stacey Corp.
Apollo Service, Inc.	Thomas Motors of Joliet, Inc.
Automart, Inc.	Thomas Motors of Illinois, Inc.
Midday Service Corp.	Midlake Service Corp.
Thomas Auto Group Corp.	Styliades Corporation
Thomas Dodge of Orland Park, Inc.	Apollo Motors, Inc.
Fox Lake Ford Mercury, Inc.	Platinum Acceptance, Inc.
Heaton Hot Rods, Inc.	

C. Eligibility

Employees who have attained age twenty-one, completed at least 1,000 hours of employment in a calendar year, and are not a member of a collective bargaining unit are eligible to enroll in the Plan.

D. Contributions

Employee contributions are made through periodic payroll deductions. The contribution rates range from 1% to 60% of the employees' compensation, not to exceed \$19,500 and \$19,500 for the years ended December 31, 2021 and 2020, respectively. The Company matched 100% of the employees' contribution up to 4% of eligible compensation through July 25, 2021. Beginning on July 26, 2021, the Company matched 100% of the employees' contributions up to 5% of eligible compensation. Participants elect to invest their account balances in mutual fund options selected by the trustees and plan sponsor. Participants have the opportunity to change their participation rates in January and July of each year by written direction. Their investment allocation elections may be changed at any time.

E. Allocations

The allocation of earnings, expenses, forfeitures, and other adjustments of the Plan to the participants' accounts are based upon the total amount of credits in the participants account at the beginning of the plan year.

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1 - DESCRIPTION OF PLAN AND BENEFITS CONTINUED

F. Withdrawals

Withdrawals of funds from the Plan at times other than retirement, disability, death or other termination of employment are permitted on account of hardship if the distribution is necessary in light of immediate and heavy financial needs of the participant. The distribution is limited to the amount of a participant's savings contributions. Note: See CARES Act provisions in Note 1 for modifications to Plan.

G. Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Participants are vested in employer contributions and related earnings based on years of service. The Plan adopted the following vesting schedule, which complies with the Economic Growth and Tax Relief Reconciliation Act of 2001.

<u>Years of Service</u>	<u>Percentage Vested</u>
Less than 2 years	0%
2 years but less than 3	20%
3 years but less than 4	40%
4 years but less than 5	60%
5 years but less than 6	80%
6 years or more	100%

H. Notes Receivable from Participants

Participants are allowed for hardship purposes to borrow against their vested interest up to 50% of their entire vested interest, not to exceed \$50,000. Repayments of principal and interest are made through payroll deductions. The interest rates for the loans are 3.25% - 5.50%, and the loans will be repaid bi-weekly through payroll deductions. Note: See CARES Act provisions in Note 1 for modifications to Plan.

I. Payment of Benefits

Upon reaching normal retirement date, or upon death, disability or termination a participant or beneficiary may elect to receive a lump sum equal to the value of the participant's account, an insurance company annuity, an insurance policy on participant's life, or investments valued at fair market value at the date of distribution.

J. Forfeitures

Forfeitures of non-vested benefits of terminated employees are used to reduce Company contributions and administrative expenses. At December 31, 2021 and 2020, \$11,506 and \$34,780 of non-vested forfeitures are unallocated and available to reduce future Company contributions and administrative expenses, respectively. For the years ending December 31, 2021 and 2020 respectively, \$0 and \$0 in non-vested forfeitures were used to pay administrative expenses.

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1 - DESCRIPTION OF PLAN AND BENEFITS CONTINUED

K. Termination of Plan

It is the intent of the Trustees to continue the Plan in full force and effect but has the right to terminate the Plan. However, in the unlikely event of termination, the participants will become fully vested in their accounts.

L. CARES Act Provisions

The Coronavirus Aid, Relief, and Economic Security ("CARES Act") was signed into law in March 2020. It included several provisions that may affect the Plan:

- Coronavirus-related distributions (CRD) were available for qualified individuals in amounts up to \$100,000 from January 1, 2020 – December 30, 2020. The distributions required no 10% early withdrawal penalty for persons under 59 ½ years of age. Individuals may recognize the income for tax purposes evenly over a three year period or in the year of the distribution. The Internal Revenue Service defined a "qualified individual" as an individual who was diagnosed with COVID-19 or experienced adverse financial consequences due to being quarantined, furloughed or laid off, having work hours or pay reduced, being unable to work due to lack of childcare, or other conditions that reduce their ability to work. An individual also would qualify if the person's spouse or a dependent experienced any of the conditions noted above. Individuals self-certify that they qualified for a CRD.
- Coronavirus-related loans (CRL) were available for qualified individuals during the period from March 27, 2020 through September 22, 2020 in amounts up to the lesser of 100% of the person's vested account balance or \$100,000. Individuals self-certify that they qualified for a CRL.
- CARES Act loan deferments were available for qualified individuals during the period March 27, 2020 through December 31, 2020. The deferment began upon the individual's election date. Interest accrued during the deferment period. Individuals self-certify that they qualified for a CARES Act loan deferment. In addition, Internal Revenue Service Notice 2020-23, provided a short-term deferment for non-qualified individuals during the period April 1, 2020 to July 15, 2020.
- Required minimum distributions (RMD) were waived for 2020.

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

B. Use of Estimates in Preparation of Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administration to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Investment Valuation and Income Recognition

Employee and employer contributions are invested in mutual fund options selected by the trustees and plan sponsor and held by Fidelity Investments. These investments are valued at quoted market prices. The investment funds available are as follows:

American Century Disciplined Core Value seeks long-term capital growth and income by investing primarily in the stocks of companies that are undervalued.

Fidelity Advisor Balanced Fund seeks income and capital growth consistent with reasonable risk. The fund invests approximately 60% of assets in stocks and other equity securities and the remainder in bonds and other debt securities, including lower-quality debt securities.

Fidelity Advisor Freedom 2005 Fund seeks high total return until its target retirement date with a secondary objective of principal preservation by investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2005.

Fidelity Advisor Freedom 2015 Fund seeks high total return until its target retirement date with a secondary objective of principal preservation by investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2015.

Fidelity Advisor Freedom 2020 Fund seeks high total return with a secondary objective of principal preservation by investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2020.

Fidelity Advisor Freedom 2025 Fund seeks high total return with a secondary objective of principal preservation by investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2025.

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONTINUED

Fidelity Advisor Freedom 2030 Fund seeks high total return with a secondary objective of principal preservation by investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2030.

Fidelity Advisor Freedom 2035 Fund seeks high total return with a secondary objective of principal preservation by investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2035.

Fidelity Advisor Freedom 2040 Fund seeks high total return with a secondary objective of principal preservation by investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2040.

Fidelity Advisor Freedom 2045 Fund seeks high total return with a secondary objective of principal preservation by investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2045.

Fidelity Advisor Freedom 2050 Fund seeks high total return with a secondary objective of principal preservation by investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2050.

Fidelity Advisor Freedom 2055 Fund seeks high total return with a secondary objective of principal preservation by investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the 2055.

Fidelity Advisor Freedom 2060 Fund seeks high total return with a secondary objective of principal preservation by investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the 2060.

Fidelity Advisor Freedom Income Fund invests in domestic equity, international equity, bond and short-term funds. The fund seeks a high current income and as a secondary objective, principal preservation.

Fidelity Advisor International Capital Appreciation seeks primarily non-U.S. Securities, including securities of issuers located in emerging markets. Primary investments are in common stocks.

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONTINUED

Fidelity Advisor Investment Grade Bond normally invests at least 80% in investment-grade debt securities of all types and repurchase agreements for those securities

Fidelity Advisor Stock Selector Mid Cap Fund seeks long-term growth of capital. The fund normally invests at least 80% of assets in stocks of companies with medium market capitalizations.

Fidelity Advisor Strategic Dividend & Income Fund normally invests at least 80% of assets in equity securities by allocating assets among four general investment categories: common stocks, REITS and other real estate related investments, convertible securities, and preferred stocks.

Fidelity Advisor Strategic Income Fund invests in high yield, U.S. government, foreign, and emerging market debt for diversification of funds.

Fidelity Advisor Technology invests primarily in companies which have, or will develop, products, processes or services that will provide or will benefit significantly from technological advances and improvements. Fund normally invests at least 80% of assets in securities of companies principally engaged in these activities. Primary investments are in common stocks.

Fidelity Government Money Market Fund invests in 99.5% of its assets in cash, U.S. securities and/or repurchase agreements that are fully collateralized.

Fidelity Small Cap Index normally invests at least 80% of assets in securities included in the Russell 2000 Index.

JPMorgan Chase Small Cap Growth Fund seeks long-term growth by investing primarily in a portfolio of equity securities of small-cap and emerging growth companies.

Nationwide S&P 500 Index seeks to provide investment results that correspond to the price and yield performance of publicly traded common stocks, as represented by the Standard & Poor's 500 Index.

Victory Sycamore Established Value Fund seeks long-term capital growth by investing primarily in common stocks. The fund invests under normal circumstances at least 80% of its assets in equity securities of companies with market capitalizations similar to the companies comprising the Russell Mid Cap Value Index.

Notes receivable from participants are valued at their outstanding balances which approximate fair value.

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONTINUED

D. Payment of Benefits

Benefits are recorded when paid.

E. Income Tax Status

The Plan obtained its latest determination letter on June 30, 2020, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified, and the related trust was tax-exempt as of the financial statement date.

Employer contributions and interest income are not taxable to the participant until distributed.

F. Notes Receivable from Participants

Notes receivable from participants represent participant loans that are recorded at their unpaid principal balance plus any accrued for unpaid interest. Interest income on notes receivable from participants is recorded when it is earned. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2021 and 2020. If a participant ceases to make loan repayments, the Plan administrator will deem the participant loan to be a distribution in accordance with applicable legal requirements, and the participant's account balance will be reduced at the earliest permitted date. The Plan has loans receivable from participants as of December 31, 2021 and 2020 of \$26,863 and \$48,337, respectively.

G. Uncertain Income Tax Positions

When applicable, changes in benefits arising from current and prior tax positions taken by the Plan are recognized in the period in which the change occurs. Changes resulting from settlements with taxing authorities are recognized in the period that settlement occurs. Reductions in unrecognized tax benefits as a result of a lapse of the applicable statute of limitations are recognized in the period the statute lapses. Projected penalties and interest recognized on tax positions where it is reasonably possible that the Plan's tax position will not prevail in a review by taxing authorities is recognized as part of current period income tax expense. The Board of Trustees and management believe that the current and three prior tax periods remain subject to examination by taxing jurisdictions.

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 3 - INVESTMENTS AT FAIR VALUE

During the years ended December 31, 2021 and 2020, the Plan's investments, including bought, sold, as well as held during the years, appreciated in value by \$1,320,734 and \$1,725,134, respectively.

NOTE 4 - FAIR VALUE MEASUREMENTS

The Plan follows accounting standards related to fair value measurements, which establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under the standard are described below:

Basis of Fair Value Measurement

- Level 1: Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;
- Level 2: Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;
- Level 3: Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

A financial instruments level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following is a description of the valuation techniques and inputs used as of December 31, 2021 and 2020 for assets measured at fair value:

Mutual Funds: Valued at quoted market prices.

The following tables present by level, within the fair value hierarchy, the Plan investment assets at fair value, as of December 31, 2021 and 2020, respectively. As required, investment assets are classified in their entirety based upon the lowest level of input that is significant to the fair value measurement.

<u>Description</u>	<u>December 31, 2021</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Mutual Funds	<u>\$17,657,896</u>	<u>\$17,657,896</u>	<u>\$ 00</u>	<u>\$ 00</u>

<u>Description</u>	<u>December 31, 2020</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Mutual Funds	<u>\$14,597,028</u>	<u>\$14,597,028</u>	<u>\$ 00</u>	<u>\$ 00</u>

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 5 - TERMINATED PARTICIPANTS

Included in net assets available for benefits are amounts allocated to individuals who are terminated. Amounts allocated to these individuals were \$2,691,348 and \$2,766,653 for the years ended December 31, 2021 and 2020, respectively.

NOTE 6 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets per the financial statements to the Form 5500 for the years ended December 31, 2021 and 2020:

2021

Total Net Assets per the Financial Statements	\$18,057,708
Plus: Adjustment to Record Stable Value Portfolio at Fair Value from Contract Value	<u>3,866</u>
Total Net Assets per the Form 5500	<u>\$18,061,574</u>

2020

Total Net Assets per Financial Statements	\$14,963,173
Plus: Adjustment to Record Stable Value Portfolio at Fair Value from Contract Value	<u>12,284</u>
Plus: Excess Contributions Payable in 2020	<u>20,770</u>
Total Net Assets per the Form 5500	<u>\$14,996,227</u>

The following is a reconciliation of the participant contributions per the financial statements to the Form 5500 for the years ended December 31, 2021 and 2020:

2021

Participant Contributions per the Financial Statements	\$651,061
Less: Excess Contributions Payable in 2020	<u>20,770</u>
Participant Contributions per the Form 5500	<u>\$630,291</u>

2020

Participant Contributions per the Financial Statements	\$456,406
Plus: Excess Contributions Payable in 2020	<u>20,770</u>
Less: Excess Contributions Payable in 2019	<u>13,216</u>
Participant Contributions per the Form 5500	<u>\$463,960</u>

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 6 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 CONTINUED

The following is a reconciliation of the net income per the financial statements to the Form 5500 for the years ended December 31, 2021 and 2020:

2021

Net Income per Financial Statements	\$3,094,535
Less: Adjustment in Revaluation of Stable Value Portfolio	8,418
Less: Excess Contributions Payable in 2020 and Refunded in 2021	<u>20,770</u>
Net Income per the Form 5500	<u>\$3,065,347</u>

2020

Net Income per Financial Statements	\$1,198,866
Plus: Adjustment in Revaluation of Stable Value Portfolio	7,400
Plus: Excess Contributions Payable in 2020 and Refunded in 2021	20,770
Less: Excess Contributions Payable in 2019 and Refunded in 2020	<u>13,216</u>
Net Income per the Form 5500	<u>\$1,213,820</u>

NOTE 7 - FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACTS

The Fidelity Advisor Stable Value Portfolio is a collective trust that is invested in fully benefit-responsive investment contracts. It invests in synthetic investment contracts which meet the fully benefit-responsive investment criteria and is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the Plan. Contract value represents contributions made under each contract, plus earnings, less participant withdrawals and administrative expenses.

A synthetic investment contract includes a wrap contract, which is an agreement for the wrap issuer, such as a bank or insurance company, to make payments to the Plan in certain circumstances. The investment is designed to accrue interest based on crediting rates established by the contract issuers. Future interest crediting rates can be influenced by numerous factors, including purchases and redemptions by participants. Interest crediting rates are reset monthly, and the minimum interest crediting rate is 0%.

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 7 - FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACTS CONTINUED

The Plan's ability to receive amounts due in accordance with fully benefit-responsive investment contracts is dependent on the third-party issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments. Certain events limit the ability of the Plan to transact at contract value with the contract issuer. These events may be different under each contract. Examples include, but are not limited to the following:

- The Plan's failure to qualify under the appropriate section of the Internal Revenue Code or the failure of the trust to be tax-exempt by the Internal Revenue Code
- Premature termination of the contracts
- Plan termination or merger
- Changes to the Plan's prohibition on competing investment options
- Bankruptcy of the plan sponsor or other plan sponsor events that significantly affect the Plan's normal operations

No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events allow the issuer to terminate the contracts with the Plan and settle at an amount different from contract value. Those events may be different under each contract. Examples include:

- An uncured violation of the Plan's investment guidelines
- A breach of material obligation under the contract
- A material misrepresentation
- A material amendment to the agreements without consent of the issuer

NOTE 8 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 9 - PARTY-IN-INTEREST TRANSACTIONS

The Plan's investments, including investment contracts in the guaranteed accounts managed by Fidelity Investments are held and invested by Fidelity Investments as custodian. Fidelity Investments performs administrative and record-keeping services for the Plan, and therefore, these transactions qualify as party-in-interest. Direct fees paid to Fidelity Investments by the Plan for the years ended December 31, 2021 and 2020 were \$1,046 and \$1,368, respectively.

Certain employees of the Company provide administrative and trustee services to the Plan. The employees are not paid by the Plan for their services. Certain other administrative expenses are paid by the Company on behalf of the Plan.

Swartz, Retson & Co., P.C., by virtue of its role as auditor of the Plan's financial statements, qualifies as a party-in-interest. Direct fees paid to Swartz, Retson & Co., P.C. by the Plan for the years ended December 31, 2021 and 2020 were \$15,500 and \$15,700, respectively.

JPMorgan, by virtue of its role as advisor, qualifies as a party-in-interest. Direct fees paid to JPMorgan by the Plan for the years ended December 31, 2021 and 2020 were \$0 and \$0, respectively.

Royal Capital Wealth Management, LLC, by virtue of its role as advisor, qualifies as a party-in-interest. Direct fees paid to Royal Capital Wealth Management, LLC by the Plan for the years ended December 31, 2021 and 2020 were \$17,592 and \$0, respectively.

Notes Receivable from participants qualifies as party-in-interest loans. Notes receivable from participants had a balance of \$26,863 and \$48,337 for the years ended December 31, 2021 and 2020, respectively.

NOTE 10 - EXCESS CONTRIBUTIONS

Contributions received from participants and the Company are net of contributions accrued and refunded to certain active participants to return to them excess contributions as required to satisfy certain nondiscrimination provisions of the Plan. The amount is included in the Statement of Net Assets Available for Benefits. The excess contributions accrual was \$0 and \$20,770 for the years ended December 31, 2021 and 2020, respectively.

The excess contribution accrual consisted of \$0 and \$20,770 of participant contributions for the years ended December 31, 2021 and 2020, respectively.

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 11 - FORFEITURE ACCOUNT

The activity for the forfeiture account for the years ended December 31, 2021 and 2020 is as follows:

	<u>2021</u>	<u>2020</u>
Beginning Balance	\$ 34,780	\$ 30,691
Add: Forfeiture Credits	8,651	35,604
Add: Investment Income	21	00
Less: Forfeitures Used to Reduce Employer Contributions	<u>31,946</u>	<u>31,515</u>
Ending Balance	<u>\$ 11,506</u>	<u>\$ 34,780</u>

NOTE 12 - CORONAVIRUS (COVID-19)

In December 2019, an outbreak of a new strain of coronavirus, COVID-19, emerged in Wuhan, China. Within weeks, despite efforts to contain the virus in China that included widespread shutdowns of cities and businesses, the number of those infected grew significantly, and beyond China's borders. During the first quarter of 2020, the coronavirus spread worldwide. The virus continues to spread in the United States and effect, business operations, supply chains, business and leisure travel, commodity prices, consumer confidence and business sentiment, and as companies consider the impact on their businesses of employees working from home and consumers avoiding air travel, stores, restaurants, sports events and other venues, most businesses and industry sectors will be affected. In December 2020, the United States approved two COVID-19 vaccines. A third vaccine was approved in February 2021. As of the report date, vaccinations are being distributed and administered to individuals throughout the United States. The coronavirus outbreak is still evolving and its effects on the Plan cannot be reasonably determined.

NOTE 13 - SUBSEQUENT EVENTS

Subsequent events have been evaluated through August 8, 2022, the date the financial statements were available for issuance.

SUPPLEMENTARY INFORMATION

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

FEIN: 35-1419614

PLAN NUMBER 001

DECEMBER 31, 2021

(b)	(c)				
Identity of Issue, Borrower, Lessor (a) or Similar Party	Description of Assets	Maturity Date	Interest Rate	Collateral	Par or Maturity Value
<u>Mutual Funds</u>					
American Century Investments	American Century Disciplined Core Value	n/a	n/a	n/a	n/a
* Fidelity Investments	Fidelity Advisor Balanced I	n/a	n/a	n/a	n/a
* Fidelity Investments	Fidelity Advisor Freedom 2005 I	n/a	n/a	n/a	n/a
* Fidelity Investments	Fidelity Advisor Freedom 2015 I	n/a	n/a	n/a	n/a
* Fidelity Investments	Fidelity Advisor Freedom 2020 I	n/a	n/a	n/a	n/a
* Fidelity Investments	Fidelity Advisor Freedom 2025 I	n/a	n/a	n/a	n/a
* Fidelity Investments	Fidelity Advisor Freedom 2030 I	n/a	n/a	n/a	n/a
* Fidelity Investments	Fidelity Advisor Freedom 2035 I	n/a	n/a	n/a	n/a
* Fidelity Investments	Fidelity Advisor Freedom 2040 I	n/a	n/a	n/a	n/a
* Fidelity Investments	Fidelity Advisor Freedom 2045 I	n/a	n/a	n/a	n/a
* Fidelity Investments	Fidelity Advisor Freedom 2050 I	n/a	n/a	n/a	n/a
* Fidelity Investments	Fidelity Advisor Freedom 2055 I	n/a	n/a	n/a	n/a
* Fidelity Investments	Fidelity Advisor Freedom 2060 I	n/a	n/a	n/a	n/a
* Fidelity Investments	Fidelity Advisor Freedom Income I	n/a	n/a	n/a	n/a
* Fidelity Investments	Fidelity Advisor International Capital Appreciation I	n/a	n/a	n/a	n/a
* Fidelity Investments	Fidelity Advisor Investment Grade Bond I	n/a	n/a	n/a	n/a
* Fidelity Investments	Fidelity Advisor Stock Selector Mid Cap I	n/a	n/a	n/a	n/a
* Fidelity Investments	Fidelity Advisor Strategic Dividend & Income I	n/a	n/a	n/a	n/a
* Fidelity Investments	Fidelity Advisor Strategic Income I	n/a	n/a	n/a	n/a
* Fidelity Investments	Fidelity Advisor Technology I	n/a	n/a	n/a	n/a
* Fidelity Investments	Fidelity Government Money Market	n/a	n/a	n/a	n/a
* Fidelity Investments	Fidelity Small Cap Index	n/a	n/a	n/a	n/a
* JPMorgan Chase	JPMorgan Chase Small Cap Growth R6	n/a	n/a	n/a	n/a
Nationwide Mutual Insurance	Nationwide S & P 500 Index R6	n/a	n/a	n/a	n/a
Victory Capital Management	Victory Sycamore Established Value I	n/a	n/a	n/a	n/a
<u>Collective Trusts</u>					
* Fidelity Investments	Fidelity Advisor Stable Value	n/a	n/a	n/a	n/a
<u>Participant</u>					
* Participant Loans	various		3.25%-5.50%	n/a	n/a

* Indicates Party-in-Interest to the Plan

**THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN**

ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

FEIN: 35-1419614

PLAN NUMBER 001

DECEMBER 31, 2021

Continued...

(b) Identity of Issue, Borrower, Lessor (a) or Similar Party	Description of Assets	(d) Cost	(e) Current Value
<u>Mutual Funds</u>			
American Century Investments	American Century Disciplined Core Value	\$ 3,110,547	\$ 2,686,798
* Fidelity Investments	Fidelity Advisor Balanced I	720,068	947,131
* Fidelity Investments	Fidelity Advisor Freedom 2005 I	96,364	94,768
* Fidelity Investments	Fidelity Advisor Freedom 2015 I	99,581	97,307
* Fidelity Investments	Fidelity Advisor Freedom 2020 I	91,410	92,759
* Fidelity Investments	Fidelity Advisor Freedom 2025 I	343,268	361,392
* Fidelity Investments	Fidelity Advisor Freedom 2030 I	42,822	45,614
* Fidelity Investments	Fidelity Advisor Freedom 2035 I	386,073	409,638
* Fidelity Investments	Fidelity Advisor Freedom 2040 I	196,385	222,718
* Fidelity Investments	Fidelity Advisor Freedom 2045 I	308,996	355,531
* Fidelity Investments	Fidelity Advisor Freedom 2050 I	126,659	144,778
* Fidelity Investments	Fidelity Advisor Freedom 2055 I	143,760	163,351
* Fidelity Investments	Fidelity Advisor Freedom 2060 I	474	457
* Fidelity Investments	Fidelity Advisor Freedom Income I	2,667	2,664
* Fidelity Investments	Fidelity Advisor International Capital Appreciation I	1,247,733	1,341,777
* Fidelity Investments	Fidelity Advisor Investment Grade Bond I	188,356	189,547
* Fidelity Investments	Fidelity Advisor Stock Selector Mid Cap I	972,892	1,158,551
* Fidelity Investments	Fidelity Advisor Strategic Dividend & Income I	193,827	195,943
* Fidelity Investments	Fidelity Advisor Strategic Income I	207,896	211,937
* Fidelity Investments	Fidelity Advisor Technology I	7,290	6,927
* Fidelity Investments	Fidelity Government Money Market	250,063	250,063
* Fidelity Investments	Fidelity Small Cap Index	1,445,608	1,445,555
* JPMorgan Chase	JPMorgan Chase Small Cap Growth R6	1,205,897	1,558,347
Nationwide Mutual Insurance	Nationwide S & P 500 Index R6	2,909,995	4,188,455
Victory Capital Management	Victory Sycamore Established Value I	<u>1,169,245</u>	<u>1,485,888</u>
Total Mutual Funds		15,467,876	17,657,896
<u>Collective Trusts</u>			
* Fidelity Investments	Fidelity Advisor Stable Value	372,949	372,949
<u>Participant</u>			
* Participant Loans		<u>26,863</u>	<u>26,863</u>
TOTALS		<u>\$15,867,688</u>	<u>\$18,057,708</u>

* Indicates Party-in-Interest to the Plan

FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORT

**THOMAS DODGE, CHRYSLER,
JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN**

DECEMBER 31, 2021 AND 2020

SWARTZ, RETSON & CO., P.C.
CERTIFIED PUBLIC ACCOUNTANTS
235 E. 86TH AVENUE
MERRILLVILLE, INDIANA 46410

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

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ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) 21-22



235 East 86th Avenue • Merrillville, IN 46410 • 219.769.3616 • Fax 219.736.4876 • www.swartz-retson.com

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees
Thomas Dodge, Chrysler, Jeep of Highland, Inc.
- Employee 401(k) Plan
9901 Express Drive, Suite B
Highland, IN 46322-2622

Opinion

We have audited the financial statements of Thomas Dodge, Chrysler, Jeep of Highland, Inc. – Employee 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statement of changes in net assets available for benefits for the years then ended and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Thomas Dodge, Chrysler, Jeep of Highland, Inc. – Employee 401(k) Plan as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Thomas Dodge, Chrysler, Jeep of Highland, Inc. – Employee 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Thomas Dodge, Chrysler, Jeep of Highland, Inc. – Employee 401(k) Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Thomas Dodge, Chrysler, Jeep of Highland, Inc. – Employee 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Thomas Dodge, Chrysler, Jeep of Highland, Inc. – Employee 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) is presented for purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures, in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



Merrillville, IN
August 8, 2022

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2021 AND 2020

A S S E T S	<u>2021</u>	<u>2020</u>
INVESTMENTS AT FAIR VALUE		
American Century Disciplined Core Value	\$ 2,686,798	\$ 00
America Funds The Income of America R5	00	104,082
Fidelity Advisor Balanced I	947,131	936,711
Fidelity Advisor Diversified International I	00	1,129,618
Fidelity Advisor Equity Value I	00	2,320,565
Fidelity Advisor Freedom 2005 I	94,768	79,791
Fidelity Advisor Freedom 2015 I	97,307	89,911
Fidelity Advisor Freedom 2020 I	92,759	76,737
Fidelity Advisor Freedom 2025 I	361,392	272,223
Fidelity Advisor Freedom 2030 I	45,614	32,669
Fidelity Advisor Freedom 2035 I	409,638	313,507
Fidelity Advisor Freedom 2040 I	222,718	153,085
Fidelity Advisor Freedom 2045 I	355,531	267,452
Fidelity Advisor Freedom 2050 I	144,778	101,158
Fidelity Advisor Freedom 2055 I	163,351	103,945
Fidelity Advisor Freedom 2060 I	457	2,542
Fidelity Advisor Freedom Income I	2,664	1,599
Fidelity Advisor International Capital Appreciation I	1,341,777	00
Fidelity Advisor Investment Grad Bond I	189,547	00
Fidelity Advisor Stock Selector Mid Cap I	1,158,551	946,301
Fidelity Advisor Strategic Dividend & Income I	195,943	00
Fidelity Advisor Strategic Income I	211,937	183,777
Fidelity Advisor Technology I	6,927	00
Fidelity Government Money Market	250,063	222,022
Fidelity Small Cap Index	1,445,555	00
Franklin Mutual Share Fund Z	00	77,034
JPMorgan Chase Small Cap Growth R6	1,558,347	1,723,921
JPMorgan Chase Small Cap Value R5	00	994,634
JPMorgan Core Bond R5	00	176,605
National S&P 500 Index R6	4,188,455	3,180,755
Victory Sycamore Established Value I	<u>1,485,888</u>	<u>1,106,384</u>
Net Investments at Fair Value	17,657,896	14,597,028
INVESTMENTS AT CONTRACT VALUE		
Fidelity Advisor Stable Value	372,949	338,578
RECEIVABLES		
Notes Receivable from Participants	<u>26,863</u>	<u>48,337</u>
TOTAL ASSETS	18,057,708	14,983,943
LIABILITIES AND NET ASSETS		
LIABILITIES		
Excess Contribution Payable	<u>00</u>	<u>(20,770)</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$18,057,708</u>	<u>\$14,963,173</u>

The accompanying notes are an integral part of the financial statements.

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
CONTRIBUTIONS		
Participants	\$ 651,061	\$ 456,406
Employer	302,013	213,899
Rollover	<u>9,768</u>	<u>00</u>
Total Contributions	<u>962,842</u>	<u>670,305</u>
INVESTMENT INCOME		
Net Appreciation in Fair Value of Investments	529,542	1,750,973
Realized Gain (Loss) on Sale of Assets	791,192	(25,839)
Interest and Dividends	<u>1,582,279</u>	<u>422,937</u>
Total Investment Income	<u>2,903,013</u>	<u>2,148,071</u>
TOTAL ADDITIONS	<u>3,865,855</u>	<u>2,818,376</u>
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits Paid to Participants	737,014	1,598,364
Deemed Distributions of Participant Loans	168	4,078
Administrative Fees	<u>34,138</u>	<u>17,068</u>
TOTAL DEDUCTIONS	<u>771,320</u>	<u>1,619,510</u>
NET INCREASE	3,094,535	1,198,866
NET ASSETS AVAILABLE FOR BENEFITS – Beginning of Year	<u>14,963,173</u>	<u>13,764,307</u>
NET ASSETS AVAILABLE FOR BENEFITS – End of Year	<u>\$18,057,708</u>	<u>\$14,963,173</u>

The accompanying notes are an integral part of the financial statements.

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1 - DESCRIPTION OF PLAN AND BENEFITS

A. Description of Plan

The following description of Thomas Dodge, Chrysler, Jeep of Highland, Inc. Employee 401(k) Plan provides only general information. Participants should refer to the Plan agreement or the summary plan description for a more complete description of the Plan's provision.

B. General

The Plan is a defined contribution plan, and was organized effective January 1, 1988 by Thomas Dodge, Chrysler, Jeep of Highland, Inc. (The Company). It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and Fiscal Responsibility Act of 1982 and subsequent pension amendments. The Company is a member of a controlled group of corporations, or an affiliated service group, consisting of the following companies which are participating in this Plan.

Ad-Visions, Inc.	Stacey Corp.
Apollo Service, Inc.	Thomas Motors of Joliet, Inc.
Automart, Inc.	Thomas Motors of Illinois, Inc.
Midday Service Corp.	Midlake Service Corp.
Thomas Auto Group Corp.	Styliades Corporation
Thomas Dodge of Orland Park, Inc.	Apollo Motors, Inc.
Fox Lake Ford Mercury, Inc.	Platinum Acceptance, Inc.
Heaton Hot Rods, Inc.	

C. Eligibility

Employees who have attained age twenty-one, completed at least 1,000 hours of employment in a calendar year, and are not a member of a collective bargaining unit are eligible to enroll in the Plan.

D. Contributions

Employee contributions are made through periodic payroll deductions. The contribution rates range from 1% to 60% of the employees' compensation, not to exceed \$19,500 and \$19,500 for the years ended December 31, 2021 and 2020, respectively. The Company matched 100% of the employees' contribution up to 4% of eligible compensation through July 25, 2021. Beginning on July 26, 2021, the Company matched 100% of the employees' contributions up to 5% of eligible compensation. Participants elect to invest their account balances in mutual fund options selected by the trustees and plan sponsor. Participants have the opportunity to change their participation rates in January and July of each year by written direction. Their investment allocation elections may be changed at any time.

E. Allocations

The allocation of earnings, expenses, forfeitures, and other adjustments of the Plan to the participants' accounts are based upon the total amount of credits in the participants account at the beginning of the plan year.

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1 - DESCRIPTION OF PLAN AND BENEFITS CONTINUED

F. Withdrawals

Withdrawals of funds from the Plan at times other than retirement, disability, death or other termination of employment are permitted on account of hardship if the distribution is necessary in light of immediate and heavy financial needs of the participant. The distribution is limited to the amount of a participant's savings contributions. Note: See CARES Act provisions in Note 1 for modifications to Plan.

G. Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Participants are vested in employer contributions and related earnings based on years of service. The Plan adopted the following vesting schedule, which complies with the Economic Growth and Tax Relief Reconciliation Act of 2001.

<u>Years of Service</u>	<u>Percentage Vested</u>
Less than 2 years	0%
2 years but less than 3	20%
3 years but less than 4	40%
4 years but less than 5	60%
5 years but less than 6	80%
6 years or more	100%

H. Notes Receivable from Participants

Participants are allowed for hardship purposes to borrow against their vested interest up to 50% of their entire vested interest, not to exceed \$50,000. Repayments of principal and interest are made through payroll deductions. The interest rates for the loans are 3.25% - 5.50%, and the loans will be repaid bi-weekly through payroll deductions. Note: See CARES Act provisions in Note 1 for modifications to Plan.

I. Payment of Benefits

Upon reaching normal retirement date, or upon death, disability or termination a participant or beneficiary may elect to receive a lump sum equal to the value of the participant's account, an insurance company annuity, an insurance policy on participant's life, or investments valued at fair market value at the date of distribution.

J. Forfeitures

Forfeitures of non-vested benefits of terminated employees are used to reduce Company contributions and administrative expenses. At December 31, 2021 and 2020, \$11,506 and \$34,780 of non-vested forfeitures are unallocated and available to reduce future Company contributions and administrative expenses, respectively. For the years ending December 31, 2021 and 2020 respectively, \$0 and \$0 in non-vested forfeitures were used to pay administrative expenses.

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1 - DESCRIPTION OF PLAN AND BENEFITS CONTINUED

K. Termination of Plan

It is the intent of the Trustees to continue the Plan in full force and effect but has the right to terminate the Plan. However, in the unlikely event of termination, the participants will become fully vested in their accounts.

L. CARES Act Provisions

The Coronavirus Aid, Relief, and Economic Security ("CARES Act") was signed into law in March 2020. It included several provisions that may affect the Plan:

- Coronavirus-related distributions (CRD) were available for qualified individuals in amounts up to \$100,000 from January 1, 2020 – December 30, 2020. The distributions required no 10% early withdrawal penalty for persons under 59 ½ years of age. Individuals may recognize the income for tax purposes evenly over a three year period or in the year of the distribution. The Internal Revenue Service defined a "qualified individual" as an individual who was diagnosed with COVID-19 or experienced adverse financial consequences due to being quarantined, furloughed or laid off, having work hours or pay reduced, being unable to work due to lack of childcare, or other conditions that reduce their ability to work. An individual also would qualify if the person's spouse or a dependent experienced any of the conditions noted above. Individuals self-certify that they qualified for a CRD.
- Coronavirus-related loans (CRL) were available for qualified individuals during the period from March 27, 2020 through September 22, 2020 in amounts up to the lesser of 100% of the person's vested account balance or \$100,000. Individuals self-certify that they qualified for a CRL.
- CARES Act loan deferments were available for qualified individuals during the period March 27, 2020 through December 31, 2020. The deferment began upon the individual's election date. Interest accrued during the deferment period. Individuals self-certify that they qualified for a CARES Act loan deferment. In addition, Internal Revenue Service Notice 2020-23, provided a short-term deferment for non-qualified individuals during the period April 1, 2020 to July 15, 2020.
- Required minimum distributions (RMD) were waived for 2020.

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

B. Use of Estimates in Preparation of Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administration to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Investment Valuation and Income Recognition

Employee and employer contributions are invested in mutual fund options selected by the trustees and plan sponsor and held by Fidelity Investments. These investments are valued at quoted market prices. The investment funds available are as follows:

American Century Disciplined Core Value seeks long-term capital growth and income by investing primarily in the stocks of companies that are undervalued.

Fidelity Advisor Balanced Fund seeks income and capital growth consistent with reasonable risk. The fund invests approximately 60% of assets in stocks and other equity securities and the remainder in bonds and other debt securities, including lower-quality debt securities.

Fidelity Advisor Freedom 2005 Fund seeks high total return until its target retirement date with a secondary objective of principal preservation by investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2005.

Fidelity Advisor Freedom 2015 Fund seeks high total return until its target retirement date with a secondary objective of principal preservation by investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2015.

Fidelity Advisor Freedom 2020 Fund seeks high total return with a secondary objective of principal preservation by investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2020.

Fidelity Advisor Freedom 2025 Fund seeks high total return with a secondary objective of principal preservation by investing in in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2025.

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONTINUED

Fidelity Advisor Freedom 2030 Fund seeks high total return with a secondary objective of principal preservation by investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2030.

Fidelity Advisor Freedom 2035 Fund seeks high total return with a secondary objective of principal preservation by investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2035.

Fidelity Advisor Freedom 2040 Fund seeks high total return with a secondary objective of principal preservation by investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2040.

Fidelity Advisor Freedom 2045 Fund seeks high total return with a secondary objective of principal preservation by investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2045.

Fidelity Advisor Freedom 2050 Fund seeks high total return with a secondary objective of principal preservation by investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2050.

Fidelity Advisor Freedom 2055 Fund seeks high total return with a secondary objective of principal preservation by investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the 2055.

Fidelity Advisor Freedom 2060 Fund seeks high total return with a secondary objective of principal preservation by investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the 2060.

Fidelity Advisor Freedom Income Fund invests in domestic equity, international equity, bond and short-term funds. The fund seeks a high current income and as a secondary objective, principal preservation.

Fidelity Advisor International Capital Appreciation seeks primarily non-U.S. Securities, including securities of issuers located in emerging markets. Primary investments are in common stocks.

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONTINUED

Fidelity Advisor Investment Grade Bond normally invests at least 80% in investment-grade debt securities of all types and repurchase agreements for those securities

Fidelity Advisor Stock Selector Mid Cap Fund seeks long-term growth of capital. The fund normally invests at least 80% of assets in stocks of companies with medium market capitalizations.

Fidelity Advisor Strategic Dividend & Income Fund normally invests at least 80% of assets in equity securities by allocating assets among four general investment categories: common stocks, REITS and other real estate related investments, convertible securities, and preferred stocks.

Fidelity Advisor Strategic Income Fund invests in high yield, U.S. government, foreign, and emerging market debt for diversification of funds.

Fidelity Advisor Technology invests primarily in companies which have, or will develop, products, processes or services that will provide or will benefit significantly from technological advances and improvements. Fund normally invests at least 80% of assets in securities of companies principally engaged in these activities. Primary investments are in common stocks.

Fidelity Government Money Market Fund invests in 99.5% of its assets in cash, U.S. securities and/or repurchase agreements that are fully collateralized.

Fidelity Small Cap Index normally invests at least 80% of assets in securities included in the Russell 2000 Index.

JPMorgan Chase Small Cap Growth Fund seeks long-term growth by investing primarily in a portfolio of equity securities of small-cap and emerging growth companies.

Nationwide S&P 500 Index seeks to provide investment results that correspond to the price and yield performance of publicly traded common stocks, as represented by the Standard & Poor's 500 Index.

Victory Sycamore Established Value Fund seeks long-term capital growth by investing primarily in common stocks. The fund invests under normal circumstances at least 80% of its assets in equity securities of companies with market capitalizations similar to the companies comprising the Russell Mid Cap Value Index.

Notes receivable from participants are valued at their outstanding balances which approximate fair value.

THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
EMPLOYEE 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS
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NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONTINUED

D. Payment of Benefits

Benefits are recorded when paid.

E. Income Tax Status

The Plan obtained its latest determination letter on June 30, 2020, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified, and the related trust was tax-exempt as of the financial statement date.

Employer contributions and interest income are not taxable to the participant until distributed.

F. Notes Receivable from Participants

Notes receivable from participants represent participant loans that are recorded at their unpaid principal balance plus any accrued for unpaid interest. Interest income on notes receivable from participants is recorded when it is earned. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2021 and 2020. If a participant ceases to make loan repayments, the Plan administrator will deem the participant loan to be a distribution in accordance with applicable legal requirements, and the participant's account balance will be reduced at the earliest permitted date. The Plan has loans receivable from participants as of December 31, 2021 and 2020 of \$26,863 and \$48,337, respectively.

G. Uncertain Income Tax Positions

When applicable, changes in benefits arising from current and prior tax positions taken by the Plan are recognized in the period in which the change occurs. Changes resulting from settlements with taxing authorities are recognized in the period that settlement occurs. Reductions in unrecognized tax benefits as a result of a lapse of the applicable statute of limitations are recognized in the period the statute lapses. Projected penalties and interest recognized on tax positions where it is reasonably possible that the Plan's tax position will not prevail in a review by taxing authorities is recognized as part of current period income tax expense. The Board of Trustees and management believe that the current and three prior tax periods remain subject to examination by taxing jurisdictions.

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NOTE 3 - INVESTMENTS AT FAIR VALUE

During the years ended December 31, 2021 and 2020, the Plan's investments, including bought, sold, as well as held during the years, appreciated in value by \$1,320,734 and \$1,725,134, respectively.

NOTE 4 - FAIR VALUE MEASUREMENTS

The Plan follows accounting standards related to fair value measurements, which establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under the standard are described below:

Basis of Fair Value Measurement

- Level 1: Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;
- Level 2: Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;
- Level 3: Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

A financial instruments level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following is a description of the valuation techniques and inputs used as of December 31, 2021 and 2020 for assets measured at fair value:

Mutual Funds: Valued at quoted market prices.

The following tables present by level, within the fair value hierarchy, the Plan investment assets at fair value, as of December 31, 2021 and 2020, respectively. As required, investment assets are classified in their entirety based upon the lowest level of input that is significant to the fair value measurement.

<u>Description</u>	<u>December 31, 2021</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Mutual Funds	<u>\$17,657,896</u>	<u>\$17,657,896</u>	<u>\$ 00</u>	<u>\$ 00</u>

<u>Description</u>	<u>December 31, 2020</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Mutual Funds	<u>\$14,597,028</u>	<u>\$14,597,028</u>	<u>\$ 00</u>	<u>\$ 00</u>

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NOTE 5 - TERMINATED PARTICIPANTS

Included in net assets available for benefits are amounts allocated to individuals who are terminated. Amounts allocated to these individuals were \$2,691,348 and \$2,766,653 for the years ended December 31, 2021 and 2020, respectively.

NOTE 6 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets per the financial statements to the Form 5500 for the years ended December 31, 2021 and 2020:

2021

Total Net Assets per the Financial Statements	\$18,057,708
Plus: Adjustment to Record Stable Value Portfolio at Fair Value from Contract Value	<u>3,866</u>
Total Net Assets per the Form 5500	<u>\$18,061,574</u>

2020

Total Net Assets per Financial Statements	\$14,963,173
Plus: Adjustment to Record Stable Value Portfolio at Fair Value from Contract Value	<u>12,284</u>
Plus: Excess Contributions Payable in 2020	<u>20,770</u>
Total Net Assets per the Form 5500	<u>\$14,996,227</u>

The following is a reconciliation of the participant contributions per the financial statements to the Form 5500 for the years ended December 31, 2021 and 2020:

2021

Participant Contributions per the Financial Statements	\$651,061
Less: Excess Contributions Payable in 2020	<u>20,770</u>
Participant Contributions per the Form 5500	<u>\$630,291</u>

2020

Participant Contributions per the Financial Statements	\$456,406
Plus: Excess Contributions Payable in 2020	<u>20,770</u>
Less: Excess Contributions Payable in 2019	<u>13,216</u>
Participant Contributions per the Form 5500	<u>\$463,960</u>

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NOTE 6 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 CONTINUED

The following is a reconciliation of the net income per the financial statements to the Form 5500 for the years ended December 31, 2021 and 2020:

2021

Net Income per Financial Statements	\$3,094,535
Less: Adjustment in Revaluation of Stable Value Portfolio	8,418
Less: Excess Contributions Payable in 2020 and Refunded in 2021	<u>20,770</u>
Net Income per the Form 5500	<u>\$3,065,347</u>

2020

Net Income per Financial Statements	\$1,198,866
Plus: Adjustment in Revaluation of Stable Value Portfolio	7,400
Plus: Excess Contributions Payable in 2020 and Refunded in 2021	20,770
Less: Excess Contributions Payable in 2019 and Refunded in 2020	<u>13,216</u>
Net Income per the Form 5500	<u>\$1,213,820</u>

NOTE 7 - FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACTS

The Fidelity Advisor Stable Value Portfolio is a collective trust that is invested in fully benefit-responsive investment contracts. It invests in synthetic investment contracts which meet the fully benefit-responsive investment criteria and is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the Plan. Contract value represents contributions made under each contract, plus earnings, less participant withdrawals and administrative expenses.

A synthetic investment contract includes a wrap contract, which is an agreement for the wrap issuer, such as a bank or insurance company, to make payments to the Plan in certain circumstances. The investment is designed to accrue interest based on crediting rates established by the contract issuers. Future interest crediting rates can be influenced by numerous factors, including purchases and redemptions by participants. Interest crediting rates are reset monthly, and the minimum interest crediting rate is 0%.

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DECEMBER 31, 2021 AND 2020

NOTE 7 - FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACTS CONTINUED

The Plan's ability to receive amounts due in accordance with fully benefit-responsive investment contracts is dependent on the third-party issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments. Certain events limit the ability of the Plan to transact at contract value with the contract issuer. These events may be different under each contract. Examples include, but are not limited to the following:

- The Plan's failure to qualify under the appropriate section of the Internal Revenue Code or the failure of the trust to be tax-exempt by the Internal Revenue Code
- Premature termination of the contracts
- Plan termination or merger
- Changes to the Plan's prohibition on competing investment options
- Bankruptcy of the plan sponsor or other plan sponsor events that significantly affect the Plan's normal operations

No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events allow the issuer to terminate the contracts with the Plan and settle at an amount different from contract value. Those events may be different under each contract. Examples include:

- An uncured violation of the Plan's investment guidelines
- A breach of material obligation under the contract
- A material misrepresentation
- A material amendment to the agreements without consent of the issuer

NOTE 8 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

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DECEMBER 31, 2021 AND 2020

NOTE 9 - PARTY-IN-INTEREST TRANSACTIONS

The Plan's investments, including investment contracts in the guaranteed accounts managed by Fidelity Investments are held and invested by Fidelity Investments as custodian. Fidelity Investments performs administrative and record-keeping services for the Plan, and therefore, these transactions qualify as party-in-interest. Direct fees paid to Fidelity Investments by the Plan for the years ended December 31, 2021 and 2020 were \$1,046 and \$1,368, respectively.

Certain employees of the Company provide administrative and trustee services to the Plan. The employees are not paid by the Plan for their services. Certain other administrative expenses are paid by the Company on behalf of the Plan.

Swartz, Retson & Co., P.C., by virtue of its role as auditor of the Plan's financial statements, qualifies as a party-in-interest. Direct fees paid to Swartz, Retson & Co., P.C. by the Plan for the years ended December 31, 2021 and 2020 were \$15,500 and \$15,700, respectively.

JPMorgan, by virtue of its role as advisor, qualifies as a party-in-interest. Direct fees paid to JPMorgan by the Plan for the years ended December 31, 2021 and 2020 were \$0 and \$0, respectively.

Royal Capital Wealth Management, LLC, by virtue of its role as advisor, qualifies as a party-in-interest. Direct fees paid to Royal Capital Wealth Management, LLC by the Plan for the years ended December 31, 2021 and 2020 were \$17,592 and \$0, respectively.

Notes Receivable from participants qualifies as party-in-interest loans. Notes receivable from participants had a balance of \$26,863 and \$48,337 for the years ended December 31, 2021 and 2020, respectively.

NOTE 10 - EXCESS CONTRIBUTIONS

Contributions received from participants and the Company are net of contributions accrued and refunded to certain active participants to return to them excess contributions as required to satisfy certain nondiscrimination provisions of the Plan. The amount is included in the Statement of Net Assets Available for Benefits. The excess contributions accrual was \$0 and \$20,770 for the years ended December 31, 2021 and 2020, respectively.

The excess contribution accrual consisted of \$0 and \$20,770 of participant contributions for the years ended December 31, 2021 and 2020, respectively.

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NOTES TO THE FINANCIAL STATEMENTS
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NOTE 11 - FORFEITURE ACCOUNT

The activity for the forfeiture account for the years ended December 31, 2021 and 2020 is as follows:

	<u>2021</u>	<u>2020</u>
Beginning Balance	\$ 34,780	\$ 30,691
Add: Forfeiture Credits	8,651	35,604
Add: Investment Income	21	00
Less: Forfeitures Used to Reduce Employer Contributions	<u>31,946</u>	<u>31,515</u>
Ending Balance	<u>\$ 11,506</u>	<u>\$ 34,780</u>

NOTE 12 - CORONAVIRUS (COVID-19)

In December 2019, an outbreak of a new strain of coronavirus, COVID-19, emerged in Wuhan, China. Within weeks, despite efforts to contain the virus in China that included widespread shutdowns of cities and businesses, the number of those infected grew significantly, and beyond China's borders. During the first quarter of 2020, the coronavirus spread worldwide. The virus continues to spread in the United States and effect, business operations, supply chains, business and leisure travel, commodity prices, consumer confidence and business sentiment, and as companies consider the impact on their businesses of employees working from home and consumers avoiding air travel, stores, restaurants, sports events and other venues, most businesses and industry sectors will be affected. In December 2020, the United States approved two COVID-19 vaccines. A third vaccine was approved in February 2021. As of the report date, vaccinations are being distributed and administered to individuals throughout the United States. The coronavirus outbreak is still evolving and its effects on the Plan cannot be reasonably determined.

NOTE 13 - SUBSEQUENT EVENTS

Subsequent events have been evaluated through August 8, 2022, the date the financial statements were available for issuance.

SUPPLEMENTARY INFORMATION

**THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
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ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

FEIN: 35-1419614

PLAN NUMBER 001

DECEMBER 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c)				Par or Maturity Value
		Description of Assets	Maturity Date	Interest Rate	Collateral	
	<u>Mutual Funds</u>					
	American Century Investments	American Century Disciplined Core Value	n/a	n/a	n/a	n/a
*	Fidelity Investments	Fidelity Advisor Balanced I	n/a	n/a	n/a	n/a
*	Fidelity Investments	Fidelity Advisor Freedom 2005 I	n/a	n/a	n/a	n/a
*	Fidelity Investments	Fidelity Advisor Freedom 2015 I	n/a	n/a	n/a	n/a
*	Fidelity Investments	Fidelity Advisor Freedom 2020 I	n/a	n/a	n/a	n/a
*	Fidelity Investments	Fidelity Advisor Freedom 2025 I	n/a	n/a	n/a	n/a
*	Fidelity Investments	Fidelity Advisor Freedom 2030 I	n/a	n/a	n/a	n/a
*	Fidelity Investments	Fidelity Advisor Freedom 2035 I	n/a	n/a	n/a	n/a
*	Fidelity Investments	Fidelity Advisor Freedom 2040 I	n/a	n/a	n/a	n/a
*	Fidelity Investments	Fidelity Advisor Freedom 2045 I	n/a	n/a	n/a	n/a
*	Fidelity Investments	Fidelity Advisor Freedom 2050 I	n/a	n/a	n/a	n/a
*	Fidelity Investments	Fidelity Advisor Freedom 2055 I	n/a	n/a	n/a	n/a
*	Fidelity Investments	Fidelity Advisor Freedom 2060 I	n/a	n/a	n/a	n/a
*	Fidelity Investments	Fidelity Advisor Freedom Income I	n/a	n/a	n/a	n/a
*	Fidelity Investments	Fidelity Advisor International Capital Appreciation I	n/a	n/a	n/a	n/a
*	Fidelity Investments	Fidelity Advisor Investment Grade Bond I	n/a	n/a	n/a	n/a
*	Fidelity Investments	Fidelity Advisor Stock Selector Mid Cap I	n/a	n/a	n/a	n/a
*	Fidelity Investments	Fidelity Advisor Strategic Dividend & Income I	n/a	n/a	n/a	n/a
*	Fidelity Investments	Fidelity Advisor Strategic Income I	n/a	n/a	n/a	n/a
*	Fidelity Investments	Fidelity Advisor Technology I	n/a	n/a	n/a	n/a
*	Fidelity Investments	Fidelity Government Money Market	n/a	n/a	n/a	n/a
*	Fidelity Investments	Fidelity Small Cap Index	n/a	n/a	n/a	n/a
*	JPMorgan Chase	JPMorgan Chase Small Cap Growth R6	n/a	n/a	n/a	n/a
	Nationwide Mutual Insurance	Nationwide S & P 500 Index R6	n/a	n/a	n/a	n/a
	Victory Capital Management	Victory Sycamore Established Value I	n/a	n/a	n/a	n/a
	<u>Collective Trusts</u>					
*	Fidelity Investments	Fidelity Advisor Stable Value	n/a	n/a	n/a	n/a
	<u>Participant</u>					
*	Participant Loans	various		3.25%-5.50%	n/a	n/a

* Indicates Party-in-Interest to the Plan

**THOMAS DODGE, CHRYSLER, JEEP OF HIGHLAND, INC.
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ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

FEIN: 35-1419614

PLAN NUMBER 001

DECEMBER 31, 2021

Continued...

(b) Identity of Issue, Borrower, Lessor (a) <u>or Similar Party</u>	<u>Description of Assets</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
<u>Mutual Funds</u>			
American Century Investments	American Century Disciplined Core Value	\$ 3,110,547	\$ 2,686,798
* Fidelity Investments	Fidelity Advisor Balanced I	720,068	947,131
* Fidelity Investments	Fidelity Advisor Freedom 2005 I	96,364	94,768
* Fidelity Investments	Fidelity Advisor Freedom 2015 I	99,581	97,307
* Fidelity Investments	Fidelity Advisor Freedom 2020 I	91,410	92,759
* Fidelity Investments	Fidelity Advisor Freedom 2025 I	343,268	361,392
* Fidelity Investments	Fidelity Advisor Freedom 2030 I	42,822	45,614
* Fidelity Investments	Fidelity Advisor Freedom 2035 I	386,073	409,638
* Fidelity Investments	Fidelity Advisor Freedom 2040 I	196,385	222,718
* Fidelity Investments	Fidelity Advisor Freedom 2045 I	308,996	355,531
* Fidelity Investments	Fidelity Advisor Freedom 2050 I	126,659	144,778
* Fidelity Investments	Fidelity Advisor Freedom 2055 I	143,760	163,351
* Fidelity Investments	Fidelity Advisor Freedom 2060 I	474	457
* Fidelity Investments	Fidelity Advisor Freedom Income I	2,667	2,664
* Fidelity Investments	Fidelity Advisor International Capital Appreciation I	1,247,733	1,341,777
* Fidelity Investments	Fidelity Advisor Investment Grade Bond I	188,356	189,547
* Fidelity Investments	Fidelity Advisor Stock Selector Mid Cap I	972,892	1,158,551
* Fidelity Investments	Fidelity Advisor Strategic Dividend & Income I	193,827	195,943
* Fidelity Investments	Fidelity Advisor Strategic Income I	207,896	211,937
* Fidelity Investments	Fidelity Advisor Technology I	7,290	6,927
* Fidelity Investments	Fidelity Government Money Market	250,063	250,063
* Fidelity Investments	Fidelity Small Cap Index	1,445,608	1,445,555
* JPMorgan Chase	JPMorgan Chase Small Cap Growth R6	1,205,897	1,558,347
Nationwide Mutual Insurance	Nationwide S & P 500 Index R6	2,909,995	4,188,455
Victory Capital Management	Victory Sycamore Established Value I	<u>1,169,245</u>	<u>1,485,888</u>
Total Mutual Funds		15,467,876	17,657,896
<u>Collective Trusts</u>			
* Fidelity Investments	Fidelity Advisor Stable Value	372,949	372,949
<u>Participant</u>			
* Participant Loans		<u>26,863</u>	<u>26,863</u>
TOTALS		<u>\$15,867,688</u>	<u>\$18,057,708</u>

* Indicates Party-in-Interest to the Plan