

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	

A This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)

☒ a single-employer plan ☐ a DFE (specify) _____

B This return/report is: ☐ the first return/report ☐ the final return/report

☐ an amended return/report ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ☐

D Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program

☐ special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐

Part II	Basic Plan Information —enter all requested information		
1a Name of plan <u>UA GULF COAST DISTRICT COUNCIL RETIREMENT SAVINGS</u> 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>UA GULF COAST DISTRICT COUNCIL</u> <u>3515 I-10 SERVICE ROAD</u> <u>METAIRIE, LA 70002</u>	1b Three-digit plan number (PN) ▶ <u>001</u>	1c Effective date of plan <u>02/01/2015</u>	
	2b Employer Identification Number (EIN) <u>47-1409899</u>		
	2c Plan Sponsor's telephone number <u>228-326-3744</u>		
	2d Business code (see instructions) <u>238220</u>		

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/01/2022	RANDALL CARROLL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	218
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	218
a(2) Total number of active participants at the end of the plan year		6a(2)	286
b Retired or separated participants receiving benefits.....		6b	0
c Other retired or separated participants entitled to future benefits		6c	0
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	286
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	0
f Total. Add lines 6d and 6e		6f	286
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	286
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2J			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☐ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☐ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>		
A Name of plan <u>UA GULF COAST DISTRICT COUNCIL RETIREMENT SAVINGS</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>UA GULF COAST DISTRICT COUNCIL</u>	D Employer Identification Number (EIN) <u>47-1409899</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	91175	141236
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	91175 141236
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	91175 141236

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	44668
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	44668
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	0
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	0
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	0
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		6438
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		51106
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	865	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		865
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	180	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		180
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1045
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		50061
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PEDELAHORE & CO., LLP

(2) EIN: 72-0535866

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		100000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.			

**Gulf Coast Pipe Trades
Retirement Savings Plan**

Financial Reports

Year Ended December 31, 2021

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PEDELAHORE & CO., LLP
Certified Public Accountants

Independent Auditor's Report

Board of Trustees
Gulf Coast Pipe Trades Retirement Savings Plan
Gulfport, Mississippi

Opinion

We have audited the accompanying financial statements of Gulf Coast Pipe Trades Retirement Savings Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021, and the related statements of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Gulf Coast Pipe Trades Retirement Savings Plan as of December 31, 2021, and the changes in its net assets available for benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis For Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Gulf Coast Pipe Trades Retirement Savings Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities Of Management For The Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Gulf Coast Pipe Trades Retirement Savings Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities For The Audit Of The Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Gulf Coast Pipe Trades Retirement Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Gulf Coast Pipe Trades Retirement Savings Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required By ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets Held for Investment Purposes at End of Year and Schedules of Reportable 5% Transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Auditor's Report On The 2020 Financial Statements

We were engaged to review the 2020 financial statements of Gulf Coast Pipe Trades Retirement Savings Plan. In our report dated April 26, 2020 we stated we were not aware of any material modifications that should be made to those statements for them to be in accordance with generally accepted in the United States of America. However, a review is substantially less in scope than an audit and does not provide a basis for the expression of an opinion on the financial statements as a whole.

Pedelahore & Co, LLP

Metairie, Louisiana
September 26, 2022

Gulf Coast Pipe Trades Retirement Savings Plan
Statements Of Net Assets Available For Benefits
December 31, 2021 And 2020

	<u>Audited 2021</u>	<u>Reviewed 2020</u>
Assets		
Investments at fair value		
Mutual funds	\$ 139,798	\$ 48,154
Money Market	<u>1,438</u>	<u>43,021</u>
	<u>141,236</u>	<u>91,175</u>
Receivables		
Employer's contributions	<u>-</u>	<u>5,553</u>
	<u>-</u>	<u>5,553</u>
 Total assets	 <u>\$ 141,236</u>	 <u>\$ 96,728</u>
 Net Assets Available For Benefits	 <u>\$ 141,236</u>	 <u>\$ 96,728</u>

The Notes To Financial Statements are an integral part of these statements.

Gulf Coast Pipe Trades Retirement Savings Plan
Statement Of Changes In Net Assets Available For Benefits
Year Ended December 31, 2021

Additions To Net Assets Attributed To:

Investment income	
Net appreciation in fair value of investments	\$ 6,438
Less investment expenses	<u>180</u>
	6,258

Contributions	
Employer	<u>39,115</u>

Total additions	<u>45,373</u>
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Deductions From Net Assets Attributed To:

Benefits paid to participants	<u>865</u>
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Net Increase	44,508
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Net Assets Available For Benefits, beginning of year	<u>96,728</u>
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Net Assets Available For Benefits, end of year	<u><u>\$ 141,236</u></u>
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The Notes To Financial Statements are an integral part of these statements.

Gulf Coast Pipe Trades Retirement Savings Plan

Notes To Financial Statements

Year Ended December 31, 2021

Note 1. Description Of Plan

The following description of the Gulf Coast Pipe Trades Retirement Savings Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

The Plan was established by the Board of Trustees effective September 1, 2014. The Plan is administered by the Board.

General

The Plan was created by collective bargaining between the United Association of Journeymen and Apprentices of the Plumbing and Pipe Fitting Industry of the United States and Canada (the Union), the Gulf Coast Multistate Pipe Trades Council, District Council No.1 and various employers, who employ employees represented by the union, who are contractually obligated to make contributions to the Gulf Coast Pipe Trades Retirement Savings Plan, and certain individual Trustees who represent such employers. The Plan is a multi-employer plan subject to the provisions of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA).

The assets of the Plan are held by Gulf Coast Bank & Trust Company (the Custodian) as of December 31, 2021. The Custodian has been directed and authorized to hold, invest and reinvest the plan assets and to pay the participants' and retirees' benefits due them at the direction of the Plan Administrator.

Eligibility

Employees who are employed by any employer bound by a collective bargaining agreement providing payment to the Plan including payments with respect to employees represented by the Union and an employer which has by agreement with the international union agreed to make payments into the Plan for work performed within the jurisdiction of the Union.

Gulf Coast Pipe Trades Retirement Savings Plan
Notes To Financial Statements
Year Ended December 31, 2021

Note 1. Description Of Plan (continued)

Contributions

Each of the employers will contribute on behalf of each employee in covered employment. These contributions will be in the manner and within the time limits required by; a) the Collective Bargaining Agreement or other written agreement; b) the Trust Agreement; c) the Plan; d) any rules adopted by the Trustees in connection with the Plan and e) applicable federal law. No contributions are permitted by employees.

Total contributions to the Plan by employers was \$39,115 for the year ended December 31, 2021.

Participant Accounts

The amount of each individual account will be the total of the following:

- a) The amount in the individual account as of the last previous valuation date; plus
- b) The investment yield determined by the Trustees to be applicable to the individual account on a uniform basis, in accordance with Section 4.03(b); minus
- c) The administrative expenses of the Plan assessed since the previous valuation date (adjusted for any reserves set aside and maintained for the payment of administrative expenses) which shall be allocated to the individual account on a uniform basis in accordance with Section 4.03(e); plus
- d) Contributions received from contributing employers by the Plan and allocated to the participant during the period since the previous valuation date; minus
- e) Any benefit payments made from the individual account since the previous valuation date.

Vesting

Participants are vested immediately in contributions made on their behalf.

Notes Receivable from Participants

Participant loans are not allowed under the Plan.

Gulf Coast Pipe Trades Retirement Savings Plan
Notes To Financial Statements
Year Ended December 31, 2021

Note 1. Description Of Plan (continued)

Payment of Benefits

Upon termination of covered employment, a participant will receive a lump-sum amount equal to the value of the participant's account.

Note 2. Summary Of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting. Employer contributions are recognized in the period in which the participant is compensated for services performed. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Trustees determine the Plan's valuation policies utilizing information provided by the investment advisers and custodians. See Note 3 for discussion of fair value measurement.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Gulf Coast Pipe Trades Retirement Savings Plan
Notes To Financial Statements
Year Ended December 31, 2021

Note 2. Summary Of Significant Accounting Policies (continued)

Payment of Benefits

Benefits are recorded when paid.

Expenses

All fees and expenses incurred in connection with the Plan and its Trust shall be paid from the assets comprising the Plan, unless otherwise provided by the Trustees. Investment related expenses are included in the net appreciation of fair value of investments.

Note 3. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or by other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Gulf Coast Pipe Trades Retirement Savings Plan

Notes To Financial Statements

Year Ended December 31, 2021

Note 3. Fair Value Measurements (continued)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes to the methodologies used at December 31, 2021.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Money market: Valued at the daily closing price as reported. The money market account held by the Plan is registered with the SEC and is deemed actively traded.

The following table sets forth, by level within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021:

	<u>Level 1</u>	<u>Total</u>
Corporate bonds	\$ 40,905	\$ 40,905
Common stocks	98,893	98,893
Money market	<u>1,438</u>	<u>1,438</u>
Investments at Fair Value	<u>\$ 141,236</u>	<u>\$ 141,236</u>

Gulf Coast Pipe Trades Retirement Savings Plan
Notes To Financial Statements
Year Ended December 31, 2021

Note 4. Plan Termination

This Trust Agreement may be terminated by a document in writing adopted by a majority of all of the Trustees if any one or more of the following events occur:

- a) If, in the opinion of the Trustees, the Plan is not adequate to carry out the intent and purpose of this Trust Agreement, or is not adequate to meet the payments due or which may become due under the Plan of Benefits;
- b) If there are no individuals living who can qualify as employees or beneficiaries under the Trust Agreement;
- c) If collective bargaining requiring contributions to the Plan are no longer in force and effect.

Procedure on Termination

If the trust agreement is terminated, the trustees will:

- a) Provide for payment out of the Plan of expenses incurred up to the date of termination of the Plan and the expenses in connection with the termination;
- b) Arrange for a final audit and report of their transactions and accounts for the purpose of Terminating their Trusteeship;
- c) Give any notice and prepare and file any reports which may be required by law; and
- d) Apply the Plan in accordance with the provision of the Plan of Benefits until the funds are disbursed.

Upon termination of the Plan, the trustees will promptly notify the Union, employers and all other interested parties.

Note 5. Related-Party Transactions And Party-In-Interest Transactions

Plan investments are managed by Sentinel Pcnson, the Plan's third party administrator. These transactions qualify as party-in-interest transactions which are exempt from the prohibited transaction rules. Fees incurred by the plan for investment management services are included in net appreciation in fair value of the investment, as they are paid through revenue sharing, rather than direct payment.

Gulf Coast Pipe Trades Retirement Savings Plan
Notes To Financial Statements
Year Ended December 31, 2021

Note 6. Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated November 14, 2016, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and therefore, believe that the Plan is qualified and the related trust is tax-exempt.

The Fund has adopted *Accounting for Uncertainty in Income Taxes*. Using that guidance, as of December 31, 2021, the Plan believes it has no uncertain tax positions that qualify for either recognition or disclosure in the financial statements. Also, the Plan's federal income tax return is subject to possible examination by the taxing authorities until the expiration of the related statutes of limitations on those returns. In general, both the federal and state income tax returns have a three year statute of limitations.

Note 7. Risk And Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

As a result of the spread of the COVID-19 coronavirus, economic uncertainties have arisen which are likely to impact the contribution and revenue for the Plan. Other financial impacts could occur though such potential impact is unknown at this time.

Note 8. Subsequent Events

In preparing the financial statements, the Company has evaluated events and transactions for potential recognition or disclosure through September 26, 2022, the date that the financial statements were available to be issued.

Gulf Coast Pipe Trades Retirement Savings Plan
Notes To Financial Statements
Year Ended December 31, 2021

Note 9. Reconciliation Of Financial Statements To Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2021 and 2020, to Form 5500:

	<u>2021</u>	<u>2020</u>
Net assets available for benefits per the financial statements	\$ 141,236	\$ 96,728
Receivable for contributions received not yet deposited into retirement savings	<u>-</u>	<u>5,553</u>
Net assets available for benefits per the Form 5500	<u>\$ 141,236</u>	<u>\$ 91,175</u>

The following is a reconciliation of benefits paid to the participants per the financial statements at December 31, 2021 and 2020, to Form 5500:

Benefits paid to participants per the financial statements	\$ 44,668	\$ 42,638
Add (less) receivable for contributions received not yet deposited into retirement savings	<u>(5,553)</u>	<u>5,553</u>
Net assets available for benefits per the Form 5500	<u>\$ 39,115</u>	<u>\$ 48,191</u>

Supplementary Information

Gulf Coast Pipe Trades Retirement Savings Plan
Schedule Of Assets Held For Investment Purposes At End Of Year
December 31, 2021

Security	Fair Market Value
Corporate Bonds	
Invesco Exchanfe Trade Self Index Fund Tr	\$ 27,638
Vaneck Vectors Etf Tr	13,267
	<u>40,905</u>
Common Stock	
Invesco Exchange Traded Fund Tr ETF	4,487
Ishares Tr	21,604
Ishares Tr ETF	4,074
MFC Select Sector TR Technology	9,041
Schwab Strategic Tr ETF	12,885
Schwab Strategic Tr US Dividend Equity ETF	17,298
Schwab Strategic Tr US Large Cap ETF	17,198
Schwab US Large Cap ETF Fund	8,310
SPDR Sector Fund - Energy Select Sector	3,996
	<u>98,893</u>
Federated Hermes Govt Obligation	
Fund/SS395	<u>1,438</u>
	<u>\$ 141,236</u>

Gulf Coast Pipe Trades Retirement Savings Plan

Schedule of Reportable 5% Transactions

December 31, 2021

Asset Description	Buy or Sell Price	Cost of Asset	Current Value	Net Gain or Loss	% Turnover
<i>Federated Hermes Govt Obligation Fund/SS 395</i>					
184,651.13 Units bought in 35 transactions	100.00000000	\$ 410,885.57	\$ 410,885.57	-	203.89%
226,234.44.94 Units Sold in 11 transactions	100.00000000	226,234.44	226,234.44	-	249.81%
<i>Federated International Leaders R Fund</i>					
10,512 units bought on 9/28/21	42.84912400	450.43	450.43	-	0.50%
381,172 units bought on 7/22/21	42.71995300	16,283.65	16,283.65	-	17.98%
11,701 units bought on 9/17/21	43.45935330	508.52	508.52	-	0.56%
1,034 units bought on 9/21/21	43.13346200	44.60	44.60	-	0.05%
600,777 units sold on 10/15/21	43.93999700	24,756.45	26,398.14	1,641.69	29.15%
<i>Federated Kaufmann Large Cap R Fund</i>					
1,232 units bought on 9/21/21	36.20129800	44.60	44.60	-	0.05%
12,785 units bought on 9/28/21	35.23113000	450.43	450.43	-	0.50%
13,837 units bought on 9/17/21	36.75074000	508.52	508.52	-	0.56%
451,071 units bought on 7/22/21	36.09999300	16,283.66	16,283.66	-	17.98%
838.64 units sold on 10/15/21	36.10999000	26,040.16	30,283.29	4,243.13	33.44%
<i>Federated Kaufmann R Fund</i>					
2,168.264 units bought 7/22/21	7.50999800	16,283.66	16,283.66	-	17.98%
64,862 units bought on 9/17/21	7.84002900	508.52	508.52	-	0.56%
5,785 units bought on 9/21/21	7.70959300	44.60	44.60	-	0.05%
60,299 units bought on 9/28/21	7.46994100	450.43	450.43	-	0.50%
3,848.39 units sold on 10/15/21	7.59999800	27,001.03	29,247.76	2,246.73	32.30%

Gulf Coast Pipe Trades Retirement Savings Plan

Schedule of Reportable 5% Transactions

December 31, 2021

Asset Description	Buy or Sell Price	Cost of Asset	Current Value	Net Gain or Loss	% Turnover
<i>Federated MDT Large Cap Value R Fund</i>					
13,256 units bought on 9/28/21	33.97933000	450.43	450.43	-	0.50%
1,073 units bought on 9/25/21	34.33364300	36.84	36.84	-	0.04%
1,326 units bought on 9/21/21	33.63499200	44.60	44.60	-	0.05%
14,843 units bought on 9/17/21	34.25992000	508.52	508.52	-	0.56%
475,297 units bought 7/22/21	34.25996700	16,283.66	16,283.66	-	17.98%
0.408 unit bought 6/25/21	34.21568600	13.96	13.96	-	0.02%
0.401 units bought on 3/23/21	31.42144600	12.60	12.60	-	0.01%
3,848.39 units sold on 10/15/21	35.00000600	25,347.25	27,707.02	2,359.77	30.59%
<i>Federated Total Return Bond R Fund</i>					
1.23 units bought on 4/02/21	11.24390200	13.83	13.83	-	0.02%
1.37 units bought on 5/2/21	11.30656900	15.49	15.49	-	0.20%
1.508 units bought on 6/2/21	11.32625900	17.08	17.08	-	0.02%
14.164 units bought on 12/31/20	11.56029300	163.74	163.74	-	0.18%
.0504 units bought on 12/31/20	11.56746000	5.83	5.83	-	0.01%
1.2 units bought on 1/5/21	11.56666600	13.88	13.88	-	0.02%
1.063 units bought on 2/3/21	11.49576600	12.22	12.22	-	0.01%
1.107 units bought on 3/2/21	11.38211300	12.60	12.60	-	0.01%
1.526 units bought on 7/2/21	11.38925200	17.38	17.38	-	0.02%
1,422.154 units bought on 7/22/21	11.44999700	16,283.66	16,283.66	-	17.98%
2,198 units bought on 8/2/21	11.69517000	25.21	25.21	-	0.30%
4.08 units bought on 9/2/21	11.43872500	46.67	46.67	-	0.50%
44.49 units bought on 9/17/21	11.42998400	508.52	508.52	-	0.56%
3.899 units bought on 9/21/21	11.43883000	44.60	44.60	-	0.50%
39,756 units bought on 9/28/21	11.32966200	450.43	450.43	-	5.00%
3,629 units bought on 10/2/21	11.33921100	41.15	41.15	-	0.50%
2,272.197 units bought on 10/15/21	11.31999900	25,346.21	25,721.27	375.06	28.40%

Gulf Coast Pipe Trades Retirement Savings Plan

Schedule of Reportable 5% Transactions

December 31, 2021

Asset Description	Buy or Sell Price	Cost of Asset	Current Value	Net Gain or Loss	% Turnover
<i>Invesco Exch. Trd Sif Idx Fd Tr</i> 645 units bought on 10/22/21	21.61268200	4.95 13,940.18	13,940.18	-	15.39%
<i>Invesco Exch. Trd Sif Idx Fd Tr</i> 645 units bought on 10/22/21	21.48767400	4.95 13,859.55	13,859.55	-	15.30%
<i>Ishares Tr</i> 125 units bought on 10/22/21	105.93960000	4.95 13,242.45	13,242.45	-	14.62%
<i>MFC Select Sector TR Technology</i> 33 units bought on 10/28/21	160.70151500	3.14 5,303.15	5,303.15	-	5.86%
19 units bought on 10/28/21	160.70157800	1.81 3,053.33	3,053.33	-	3.37%
<i>Schwab Strategic TR ETF</i> 57 units bought on 11/12/21	113.01964900	4.95 6,442.12	6,442.12	-	7.11%
57 units bought on 10/28/21	110.42684200	4.95 6,294.33	6,294.33	-	6.95%
<i>Schwab Strategic TR US Dividend Equity ETF</i> 214 units bought on 10/26/21	78.14084100	4.95 16,722.14	16,722.14	-	18.46%
<i>Schwab Strategic TR US Large-Cap ETF</i> 52 units bought on 11/16/21	165.51711500	4.95 8,606.89	8,606.89	-	9.50%
53 units bought on 11/12/21	163.96339600	4.95 8,690.06	8,690.06	-	9.60%
<i>Schwab US Large-Cap ETF Fund</i> 73 units bought on 11/16/21	114.09054700	4.95 8,328.61	8,328.61	-	9.20%

Gulf Coast Pipe Trades Retirement Savings Plan

Schedule of Reportable 5% Transactions

December 31, 2021

Asset Description	Buy or Sell Price	Cost of Asset	Current Value	Net Gain or Loss	% Turnover
<i>Vaneck VectorsEft Tr</i>					
525 units bought on 10/22/21	25.37443800	13,321.58	13,321.58	-	14.71%
		<u>\$ 970,300.02</u>	<u>\$ 981,166.40</u>	<u>\$ 10,866.38</u>	

Note: Turnover % Based on the 01/01/2021 Market Value (excluding Accruals and Pending

Transactions) of 90,563.37

(5% = 4,528.16)

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110
1210-0089**2021****This Form is Open to Public Inspection****Part I Annual Report Identification Information**

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

- A** This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report ☐ the final return/report
- ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. ☐
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
- ☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan UA Gulf Coast District Council Retirement Savings	1b Three-digit plan number (PN) ▶ 001 1c Effective date of plan 02/01/2015
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) UA Gulf Coast District Council 3515 I-10 Service Road Metairie LA 70002	2b Employer Identification Number (EIN) 47-1409899 2c Plan Sponsor's telephone number 228-326-3744 2d Business code (see instructions) 238220

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Randall Carroll</i>	10 Oct 22	Randall Carroll
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	<i>Randall Carroll</i>	10 Oct 22	Randall Carroll
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 201209

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN																				
		3c Administrator's telephone number																				
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN																				
5 Total number of participants at the beginning of the plan year		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; text-align: center;">5</td> <td style="width: 95%; text-align: right;">218</td> </tr> </table>	5	218																		
5	218																					
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="height: 20px;"></td> </tr> <tr> <td style="width: 5%; text-align: center;">6a(1)</td> <td style="width: 95%; text-align: right;">218</td> </tr> <tr> <td style="text-align: center;">6a(2)</td> <td style="text-align: right;">286</td> </tr> <tr> <td style="text-align: center;">6b</td> <td style="text-align: right;">0</td> </tr> <tr> <td style="text-align: center;">6c</td> <td style="text-align: right;">0</td> </tr> <tr> <td style="text-align: center;">6d</td> <td style="text-align: right;">286</td> </tr> <tr> <td style="text-align: center;">6e</td> <td style="text-align: right;">0</td> </tr> <tr> <td style="text-align: center;">6f</td> <td style="text-align: right;">286</td> </tr> <tr> <td style="text-align: center;">6g</td> <td style="text-align: right;">286</td> </tr> <tr> <td style="text-align: center;">6h</td> <td style="text-align: right;">0</td> </tr> </table>			6a(1)	218	6a(2)	286	6b	0	6c	0	6d	286	6e	0	6f	286	6g	286	6h	0
6a(1)	218																					
6a(2)	286																					
6b	0																					
6c	0																					
6d	286																					
6e	0																					
6f	286																					
6g	286																					
6h	0																					
a(1) Total number of active participants at the beginning of the plan year.....																						
a(2) Total number of active participants at the end of the plan year																						
b Retired or separated participants receiving benefits.....																						
c Other retired or separated participants entitled to future benefits																						
d Subtotal. Add lines 6a(2) , 6b , and 6c																						
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.																						
f Total. Add lines 6d and 6e																						
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)																						
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested																						
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; text-align: center;">7</td> <td style="width: 95%;"></td> </tr> </table>	7																			
7																						
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2J																						
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:																						
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)																				
(1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	(1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor																					
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)																						
a Pension Schedules		b General Schedules																				
(1) ☐ R (Retirement Plan Information)	(1) ☒ H (Financial Information)																					
(2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) ☐ I (Financial Information - Small Plan)																					
(3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) ☐ A (Insurance Information)																					
	(4) ☐ C (Service Provider Information)																					
	(5) ☐ D (DFE/Participating Plan Information)																					
	(6) ☐ G (Financial Transaction Schedules)																					

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

Gulf Coast Pipe Trades Retirement Savings Plan
Schedule Of Assets Held For Investment Purposes At End Of Year
December 31, 2021

Security	Fair Market Value
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	<u>98,893</u>
Federated Hermes Govt Obligation	
Fund/SS395	<u>1,438</u>
	<u>\$ 141,236</u>